

The German economy at a glance *

Item	2019	2020	2020	2021			2021			
	Year	Year	4th	1st	2nd	3rd	Jun	Jul	Aug	Sep
	Period-on-period percentage change									
Gross domestic product price-adjusted, chain-linked ¹	1.1	- 4.6	0.7	- 2.0	1.6	...	.	.	.	.
Output in the production sector ²	- 3.2	- 8.2	6.0	- 0.7	- 0.5	...	- 1.0	1.3	- 4.0	...
Retail turnover ²	3.8	5.4	0.7	- 4.6	5.5	...	5.0	- 3.9	1.3	...
Orders received ²										
Industry	- 5.8	- 7.2	7.6	2.5	3.3	...	4.6	4.9	- 7.7	...
Main construction sector	3.1	- 2.6	5.6	- 2.5	- 3.8	...	- 3.6	2.6	...	...
	Year-on-year percentage change									
Prices ³										
Consumer prices ⁴	1.4	0.3	- 0.6	1.8	2.2	3.6	2.1	3.1	3.4	4.1
Producer prices for industrial products ⁵	1.1	- 1.0	- 0.3	2.1	7.0	...	8.5	10.4	12.0	...
Import prices	- 1.0	- 4.3	- 3.7	2.3	11.7	...	12.9	15.0	16.5	...
Index of labour costs ⁶	2.8	3.3	3.1	1.3	0.0	...	.	.	.	.
	Thousands									
Labour market										
Employment ¹	45,268	44,898	44,736	44,700	44,788	...	44,851	44,952	45,018	...
Unemployment ⁷	2,267	2,695	2,823	2,749	2,717	2,546	2,682	2,591	2,538	2,508
	EUR billion									
External sector										
External balance ¹	224.01	179.94	50.12	54.27	41.80	...	13.49	17.73	12.96	...
Current account balance ⁸	258.63	233.92	66.69	68.63	61.37	...	18.62	19.79	15.03	...
	1 EUR = ... USD									
Euro foreign exchange reference rate of USD ⁹	1.1195	1.1422	1.1929	1.2048	1.2058	1.1788	1.2047	1.1822	1.1772	1.1770
	Percent per annum									
Euribor – Three-month funds ^{10 11}	- 0.36	- 0.43	- 0.52	- 0.54	- 0.54	- 0.54	- 0.54	- 0.54	- 0.55	- 0.54
Yield on outstanding fixed-income securities ¹⁰	- 0.05	- 0.19	- 0.31	- 0.21	- 0.05	- 0.18	- 0.05	- 0.16	- 0.25	- 0.12
	Percentage annual growth rate									
Loans to the domestic sector ¹²										
Loans to non-financial corporations ¹³	5.1	3.9	3.9	3.4	0.8	...	0.8	1.5	1.7	...
Loans to households ¹⁴	4.4	4.7	4.7	4.6	5.1	...	5.1	5.2	5.2	...
	As a percentage of gross domestic product									
General government										
Fiscal balance ^{3 15}	1.5	- 4.3	.	.	.	...	.	.	.	.
Debt ¹⁵	58.9	68.7	68.7	69.9	69.7	...	.	.	.	.
	EUR billion									
Households ¹⁴										
Financial assets	6,724	7,175	7,175	7,373	7,535	...	.	.	.	.
Debt	1,876	1,962	1,962	1,978	2,007	...	.	.	.	.

* The latest figures are often provisional. **1** Source of the unadjusted figures: Federal Statistical Office; monthly and quarterly data seasonally adjusted. **2** Source of the unadjusted figures: Federal Statistical Office; monthly and quarterly data seasonally adjusted, annual data calendar adjusted. **3** Source: Federal Statistical Office. **4** Harmonised index of consumer prices (HICP). **5** Excluding value added tax. **6** Per hour worked; source of the unadjusted figures: Federal Statistical Office; calendar adjusted. **7** Source of the unadjusted figures: Federal Employment

Agency; monthly and quarterly data seasonally adjusted. **8** Monthly and quarterly data seasonally adjusted. **9** Bundesbank calculation of averages based on the ECB's daily euro foreign exchange reference rates. **10** Averages. **11** Source: Reuters. **12** Statistical changes eliminated; adjusted for loan sales and securitisation. **13** Non-financial corporations resident in Germany. **14** Including non-profit organisations serving households. **15** As defined in the Maastricht Treaty.