

## II. Current account

### 4. Primary income

#### b) Income from direct investment, other investment income

€ million

Period	Income from direct investment 1					Expenditure					
	Receipts					Expenditure					
	Total	Equity	Dividends and other distributed profits 2	Reinvested earnings 3	Other 4	Total	Equity	Dividends and other distributed profits 2	Reinvested earnings 3	Other 4	
1	2	3	4	5	6	7	8	9	10	11	
2010	74,796	67,130	39,239	19,962	7,930	7,666	43,498	24,505	19,083	3,572	1,849
2011	84,638	77,364	38,599	31,348	7,418	7,274	40,073	21,812	20,435	665	2,042
2012	73,790	67,275	40,457	20,009	6,810	6,515	40,893	23,872	19,901	1,155	2,816
2013	77,926	71,062	46,680	17,947	6,434	6,865	35,015	17,425	19,601	5,031	2,854
2014	75,597	68,945	45,153	17,965	5,827	6,652	38,991	22,168	17,171	1,533	3,464
2015	75,562	68,242	.	11,948	.	7,320	35,170	18,574	.	3,032	.
2016	101,442	94,146	51,879	36,651	5,617	7,295	36,653	21,423	22,994	4,730	3,159
2017	94,565	87,578	61,830	20,181	5,567	6,987	47,631	32,502	23,295	6,512	2,695
2018	137,837	130,913	67,589	58,240	5,084	6,923	42,963	28,328	22,897	2,227	3,204
2019	135,241	128,494	69,201	53,473	5,821	6,747	43,669	28,350	26,068	955	3,237
2020	80,835	75,144	67,006	2,637	5,501	5,690	33,076	18,484	17,216	2,264	3,533
2021	132,952	126,949	69,247	52,145	5,557	6,003	56,790	41,596	21,453	15,919	4,224
2022	138,529	128,584	78,938	42,816	6,831	9,945	68,138	46,490	21,589	20,572	4,330
2023	148,502	133,111	97,707	26,890	8,515	15,391	77,424	46,171	37,466	3,605	5,100
2024	150,975	136,833	83,713	46,610	6,510	14,142	78,764	46,298	32,510	8,390	5,398
2022 Q2	34,161	31,938	18,744	11,673	1,520	2,223	16,470	11,507	4,929	5,624	954
Q3	34,102	31,427	18,872	10,828	1,727	2,676	17,665	11,885	7,910	2,813	1,163
Q4	35,142	31,998	25,696	4,045	2,257	3,144	18,491	11,926	5,902	4,794	1,230
2023 Q1	35,552	32,020	23,239	7,164	1,617	3,532	18,946	11,618	3,834	6,675	1,109
Q2	36,786	32,998	24,171	6,850	1,977	3,788	19,317	11,548	14,031	3,706	1,224
Q3	38,176	34,205	19,307	12,152	2,746	3,971	19,380	11,347	9,012	1,164	1,171
Q4	37,989	33,889	30,990	724	2,175	4,100	19,781	11,658	10,589	527	1,596
2024 Q1	37,219	33,503	14,746	17,113	1,645	3,716	19,194	11,078	3,517	6,483	1,078
Q2	37,403	33,681	19,948	12,224	1,510	3,722	19,597	11,480	13,815	3,756	1,421
Q3	37,913	34,407	21,515	11,222	1,670	3,506	19,643	11,527	7,941	2,313	1,272
Q4	38,439	35,241	27,504	6,051	1,686	3,198	20,330	12,213	7,237	3,349	1,627
2025 Q1	38,774	35,794	15,202	19,330	1,262	2,980	20,266	12,212	3,552	7,465	1,195
2022 Oct.	11,605	10,603	3,078	6,794	731	1,002	5,997	3,913	1,016	2,562	335
Nov.	11,416	10,358	6,388	3,517	453	1,059	6,166	3,963	2,329	1,239	396
Dec.	12,121	11,038	16,230	6,265	1,072	1,084	6,329	4,050	2,557	994	499
2023 Jan.	11,772	10,630	14,816	4,762	576	1,142	6,249	3,876	298	3,228	350
Feb.	11,715	10,535	1,928	8,208	398	1,181	6,258	3,808	858	2,645	305
Mar.	12,065	10,855	6,495	3,717	643	1,210	6,439	3,934	2,679	802	454
Apr.	12,075	10,835	5,561	4,720	555	1,240	6,296	3,768	2,525	935	308
May	11,980	10,712	11,277	934	369	1,268	6,359	3,768	8,896	5,455	327
June	12,731	11,451	7,333	3,065	1,053	1,280	6,662	4,012	2,610	813	589
July	12,494	11,200	7,382	3,065	753	1,294	6,442	3,796	2,749	657	389
Aug.	12,404	11,080	5,299	5,189	591	1,324	6,460	3,776	1,481	1,910	385
Sep.	13,278	11,925	6,626	3,898	1,401	1,353	6,479	3,775	4,782	1,404	398
Oct.	12,524	11,158	9,217	1,335	606	1,366	6,531	3,833	5,891	2,526	468
Nov.	12,409	11,049	7,435	3,138	475	1,360	6,613	3,897	1,603	1,750	543
Dec.	13,056	11,682	14,338	3,750	1,094	1,373	6,638	3,928	3,095	249	584
2024 Jan.	12,411	11,181	7,142	3,455	584	1,230	6,377	3,680	395	2,940	344
Feb.	12,449	11,210	3,681	6,940	589	1,240	6,407	3,698	757	2,575	366
Mar.	12,359	11,112	3,922	6,718	472	1,247	6,410	3,700	2,365	968	367
Apr.	12,447	11,203	3,869	6,807	527	1,244	6,362	3,665	4,730	1,390	325
May	12,442	11,202	7,781	2,940	481	1,241	6,413	3,704	6,101	2,750	352
June	12,514	11,277	8,299	2,476	503	1,236	6,822	4,112	2,984	384	744
July	12,728	11,511	7,592	3,246	674	1,217	6,538	3,841	1,830	1,560	451
Aug.	12,573	11,411	6,945	3,964	502	1,162	6,579	3,869	3,111	305	453
Sep.	12,611	11,485	6,978	4,012	494	1,126	6,526	3,816	3,000	448	368
Oct.	12,836	11,747	5,457	5,624	667	1,089	6,599	3,902	1,664	1,821	417
Nov.	12,651	11,591	6,454	4,726	411	1,060	6,686	3,976	3,746	219	449
Dec.	12,952	11,903	15,593	4,299	609	1,049	7,045	4,335	1,827	1,747	761
2025 Jan.	11,890	11,890	8,758	2,648	483	-	6,727	4,081	882	2,744	456
Feb.	13,348	11,859	2,456	9,058	345	1,488	6,737	4,032	720	2,954	358
Mar.	13,536	12,045	3,989	7,623	433	1,491	6,802	4,099	1,950	1,767	382

1 For a definition of direct investment, see table IV. 1b). 2 Other distributed profits are dividends and withdrawals from income of quasi-corporations. 3 Estimated on the basis

of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany (see Statistical series on direct investment statistics). 4 Includes

## II. Current account

### 4. Primary income

#### b) Income from direct investment, other investment income

€ million

		Other investment income <sup>5</sup>											
		Receipts				Expenditure							
Interest on loans	Balance	Total	of which:			Total	of which:			Balance			
			Monetary financial institutions <sup>6</sup>	Enterprises and households <sup>6</sup>	General government		Monetary financial institutions <sup>6</sup>	Enterprises and households <sup>6</sup>	General government				
12	13	14	15	16	17	18	19	20	21	22	Period		
18,994	+	31,297	39,343	18,232	13,333	3,919	30,648	15,519	10,081	3,270	+	8,695	2010
18,261	+	44,565	42,803	20,059	15,233	2,471	28,429	14,470	9,994	1,340	+	14,374	2011
17,021	+	32,897	39,210	14,337	15,585	2,417	21,152	10,361	8,180	799	+	18,058	2012
17,590	+	42,911	32,371	11,878	14,068	2,636	19,480	8,558	8,213	1,535	+	12,891	2013
16,822	+	36,606	31,267	11,890	15,419	2,741	17,565	8,012	7,937	1,197	+	13,701	2014
16,596	+	40,393	30,672	11,134	16,268	2,507	18,344	8,237	8,697	1,260	+	12,328	2015
15,230	+	64,789	31,149	12,336	15,416	2,495	16,875	8,003	7,479	1,354	+	14,274	2016
15,129	+	46,934	34,203	13,796	16,507	2,840	16,902	8,149	6,968	1,719	+	17,301	2017
14,635	+	94,874	36,017	14,558	17,120	3,062	17,983	8,962	7,306	1,672	+	18,034	2018
15,319	+	91,572	33,151	12,801	17,288	2,454	16,382	7,947	7,815	1,281	+	16,769	2019
14,591	+	47,759	30,034	10,017	16,953	1,998	14,281	5,962	7,858	990	+	15,753	2020
15,194	+	76,161	35,913	11,624	21,354	2,175	17,037	7,418	9,609	814	+	18,876	2021
21,648	+	70,391	77,938	42,101	25,912	2,097	53,641	38,076	12,366	665	+	24,298	2022
31,253	+	71,078	159,407	82,608	30,859	3,271	118,879	76,648	17,040	858	+	40,528	2023
32,467	+	72,211	166,974	86,626	30,671	3,545	129,211	85,338	17,533	855	+	37,763	2024
4,964	+	17,691	14,881	8,561	5,725	476	10,339	7,584	2,936	156	+	4,542	2022 Q2
5,780	+	16,437	21,332	12,152	6,968	530	14,778	11,031	3,111	165	+	6,555	Q3
6,565	+	16,651	30,072	15,809	7,760	597	21,124	14,739	3,394	180	+	8,947	Q4
7,328	+	16,606	34,244	18,784	6,284	752	26,509	17,586	3,924	208	+	7,735	2023 Q1
7,768	+	17,469	38,929	20,523	7,247	824	29,609	19,180	4,238	217	+	9,320	Q2
8,033	+	18,796	41,719	21,436	8,017	848	31,039	19,893	4,360	219	+	10,680	Q3
8,123	+	18,208	44,515	21,865	9,312	847	31,722	19,989	4,518	214	+	12,793	Q4
8,116	+	18,026	41,691	21,772	6,579	873	32,243	20,623	4,424	219	+	9,448	2024 Q1
8,117	+	17,807	42,676	21,799	7,621	901	31,942	20,597	4,408	215	+	10,734	Q2
8,117	+	18,269	41,713	21,637	7,454	897	31,952	21,198	4,118	214	+	9,760	Q3
8,117	+	18,109	40,895	21,418	9,017	875	33,074	22,920	4,582	208	+	7,821	Q4
8,054	+	18,508	38,385	22,113	7,015	214	24,383	17,355	899	204	+	14,002	2025 Q1
2,084	+	5,608	8,600	4,848	2,025	187	6,327	4,508	1,094	58	+	2,273	2022 Oct.
2,202	+	5,250	10,034	5,317	2,512	195	7,075	4,962	1,109	57	+	2,959	Nov.
2,279	+	5,793	11,438	5,644	3,223	215	7,722	5,268	1,191	65	+	3,715	Dec.
2,373	+	5,523	10,771	5,988	1,966	237	8,306	5,568	1,256	65	+	2,464	2023 Jan.
2,450	+	5,457	11,426	6,303	2,057	259	8,864	5,921	1,265	71	+	2,562	Feb.
2,505	+	5,626	12,048	6,493	2,261	257	9,339	6,097	1,403	72	+	2,709	Mar.
2,528	+	5,780	12,346	6,663	2,151	262	9,548	6,234	1,345	73	+	2,797	Apr.
2,590	+	5,621	13,087	6,882	2,468	282	9,990	6,433	1,485	73	+	3,097	May
2,650	+	6,069	13,497	6,978	2,627	280	10,071	6,513	1,408	71	+	3,426	June
2,646	+	6,052	13,428	7,063	2,402	279	10,196	6,558	1,433	74	+	3,232	July
2,684	+	5,944	13,889	7,172	2,631	288	10,365	6,647	1,457	73	+	3,524	Aug.
2,704	+	6,800	14,402	7,202	2,984	281	10,477	6,688	1,471	72	+	3,924	Sep.
2,698	+	5,993	14,114	7,287	2,455	279	10,600	6,718	1,506	71	+	3,514	Oct.
2,716	+	5,797	14,723	7,302	2,947	288	10,535	6,672	1,450	71	+	4,189	Nov.
2,710	+	6,418	15,678	7,276	3,910	280	10,588	6,600	1,561	72	+	5,090	Dec.
2,697	+	6,034	13,754	7,238	2,051	288	10,942	7,029	1,491	74	+	2,812	2024 Jan.
2,710	+	6,042	13,912	7,265	2,200	295	11,052	7,202	1,450	72	+	2,860	Feb.
2,710	+	5,949	14,025	7,269	2,328	291	10,249	6,392	1,484	72	+	3,776	Mar.
2,697	+	6,085	13,826	7,228	2,165	300	10,711	6,952	1,424	72	+	3,115	Apr.
2,710	+	6,029	14,484	7,280	2,785	298	10,685	6,904	1,472	71	+	3,799	May
2,710	+	5,692	14,366	7,292	2,672	303	10,546	6,741	1,511	72	+	3,820	June
2,697	+	6,190	13,848	7,208	2,247	300	10,411	6,723	1,397	72	+	3,438	July
2,710	+	5,994	13,977	7,222	2,523	296	10,621	7,026	1,364	71	+	3,357	Aug.
2,710	+	6,085	13,887	7,207	2,683	301	10,921	7,449	1,358	71	+	2,966	Sep.
2,697	+	6,237	13,182	7,107	2,430	291	10,289	6,969	1,381	70	+	2,893	Oct.
2,710	+	5,965	13,176	7,149	2,585	293	11,320	8,241	1,244	70	+	1,857	Nov.
2,710	+	5,907	14,537	7,161	4,002	291	11,465	7,709	1,957	68	+	3,071	Dec.
2,646	+	5,163	13,061	7,385	2,415	176	9,730	5,812	1,455	69	+	3,331	2025 Jan.
2,706	+	6,611	12,664	7,372	2,225	27	7,582	5,816	248	67	+	5,082	Feb.
2,703	+	6,735	12,660	7,355	2,375	10	7,071	5,727	308	68	+	5,589	Mar.

leasing and rents on land and profits from long-term construction sites. <sup>5</sup> Excl. receipts from direct investment. Incl. interest on bank deposits. <sup>6</sup> Sectors classified into

respective groups of countries, see "Explanatory notes and lists".