

## II. Current account

### 4. Primary income

#### b) Income from direct investment, other investment income

€ million

Period	Income from direct investment 1						Expenditure					
	Receipts					Interest on loans	Equity					
	Total	Equity	Dividends and other distributed profits 2	Reinvested earnings 3	Other 4		Total	Equity	Dividends and other distributed profits 2	Reinvested earnings 3	Other 4	
1	2	3	4	5	6	7	8	9	10	11		
2009	57,380	50,215	27,877	15,774	6,564	7,165	22,236	6,243	15,978	-	11,417	1,682
2010	74,796	67,130	39,239	19,962	7,930	7,666	43,498	24,505	19,083	-	3,572	1,849
2011	84,638	77,364	38,599	31,348	7,418	7,274	40,073	21,812	20,435	-	665	2,042
2012	73,790	67,275	40,457	20,009	6,810	6,515	40,893	23,872	19,901	-	1,155	2,816
2013	77,926	71,062	46,680	17,947	6,434	6,865	35,015	17,425	19,601	-	5,031	2,854
2014	77,095	70,443	45,153	19,462	5,828	6,652	40,754	23,931	17,171	-	3,230	3,530
2015	86,019	78,699	.	22,409	.	7,320	35,303	18,708	.	-	2,981	.
2016	97,242	89,947	51,879	32,462	5,606	7,295	42,646	27,415	22,994	.	1,262	3,159
2017	91,610	84,624	61,830	17,227	5,567	6,987	48,251	33,122	23,295	.	7,133	2,694
2018	123,442	116,519	67,589	43,843	5,087	6,923	46,867	32,232	22,897	.	6,134	3,202
2019	135,213	128,473	69,201	53,449	5,823	6,741	41,427	26,154	26,068	-	3,177	3,263
2020	81,043	75,353	67,006	2,846	5,501	5,690	33,149	18,557	17,216	-	2,191	3,533
2021	125,442	119,524	69,061	45,048	5,415	5,918	47,504	32,479	19,959	.	8,359	4,161
2022	150,760	141,069	.	57,927	.	9,691	56,165	35,168	.	.	10,299	.
2023	158,189	145,506	91,344	46,188	7,975	12,682	63,381	35,653	28,338	.	2,668	4,647
2021 Q1	27,361	25,961	12,641	12,121	1,200	1,400	10,563	6,821	3,740	.	1,996	1,085
Q2	30,320	28,881	16,120	11,590	1,171	1,440	11,522	7,806	7,798	-	864	872
Q3	32,879	31,396	12,296	17,705	1,395	1,483	12,381	8,655	3,200	.	4,479	977
Q4	34,882	33,286	28,004	3,633	1,649	1,596	13,038	9,196	5,221	.	2,748	1,227
2022 Q1	35,952	34,086	13,657	19,116	1,313	1,866	13,065	8,837	2,704	.	5,170	962
Q2	37,188	35,013	18,565	14,950	1,497	2,175	13,514	8,683	4,732	.	3,020	932
Q3	38,273	35,666	.	15,120	.	2,607	14,403	8,808	.	-	191	.
Q4	39,348	36,304	25,367	8,741	2,196	3,044	15,182	8,840	5,322	.	2,299	1,218
2023 Q1	38,775	35,637	23,188	10,849	1,601	3,138	15,373	8,711	3,776	.	3,841	1,094
Q2	39,200	36,030	23,666	10,450	1,914	3,170	15,683	8,834	11,602	-	3,935	1,166
Q3	40,205	37,030	18,299	16,123	2,607	3,175	15,898	8,874	7,024	.	753	1,097
Q4	40,008	36,810	26,191	8,766	1,852	3,198	16,427	9,235	5,935	.	2,010	1,290
2021 Sep.	11,205	10,702	4,043	6,171	488	503	4,169	2,917	1,597	.	1,017	303
Oct.	11,475	10,959	3,223	7,173	563	516	4,239	2,982	1,245	.	1,401	336
Nov.	11,524	10,995	7,292	3,262	441	529	4,289	3,003	945	.	1,717	341
Dec.	11,882	11,332	17,489	-	6,803	645	4,509	3,211	3,030	-	370	550
2022 Jan.	11,886	11,297	6,124	4,699	474	589	4,244	2,891	560	.	2,081	250
Feb.	11,940	11,318	2,092	8,836	390	623	4,378	2,965	729	.	1,895	341
Mar.	12,125	11,471	5,441	5,581	450	654	4,443	2,981	1,415	.	1,194	372
Apr.	12,340	11,657	5,253	5,851	553	683	4,418	2,881	1,179	.	1,416	285
May	12,339	11,617	6,194	4,982	441	722	4,528	2,917	2,378	.	206	334
June	12,509	11,739	7,119	4,117	503	770	4,568	2,885	1,174	.	1,398	313
July	12,742	11,921	.	2,888	.	821	4,754	2,969	.	-	2,006	.
Aug.	12,684	11,812	3,044	8,280	488	872	4,719	2,853	2,402	.	153	298
Sep.	12,847	11,933	7,399	3,952	582	914	4,930	2,986	887	.	1,662	437
Oct.	13,065	12,093	3,060	8,307	725	972	4,893	2,873	603	.	1,940	329
Nov.	12,846	11,821	6,210	5,163	448	1,025	5,060	2,932	2,269	.	271	392
Dec.	13,437	12,390	16,097	-	4,730	1,022	1,047	5,229	3,035	.	88	497
2023 Jan.	12,974	11,930	14,781	-	3,430	579	1,044	5,089	2,890	.	2,240	353
Feb.	12,755	11,709	1,931	9,412	367	1,045	5,047	2,828	837	.	1,701	290
Mar.	13,047	11,998	6,476	4,867	655	1,049	5,237	2,993	2,642	-	100	451
Apr.	12,971	11,917	5,239	6,113	565	1,053	5,117	2,852	2,520	.	28	305
May	12,742	11,685	11,233	136	316	1,057	5,134	2,850	6,553	-	3,998	295
June	13,487	12,427	7,194	4,200	1,033	1,060	5,433	3,131	2,530	.	35	566
July	13,212	12,153	6,856	4,573	724	1,059	5,262	2,941	2,718	-	141	364
Aug.	13,053	11,995	5,264	6,208	524	1,058	5,297	2,956	1,420	.	1,172	364
Sep.	13,940	12,882	6,180	5,343	1,360	1,058	5,338	2,977	2,886	-	278	369
Oct.	13,195	12,134	8,874	2,707	552	1,061	5,438	3,058	2,286	.	340	431
Nov.	13,127	12,061	6,627	5,023	412	1,066	5,404	3,006	1,483	.	1,164	359
Dec.	13,686	12,615	10,690	1,036	889	1,071	5,585	3,171	2,165	.	505	500
2024 Jan.	13,450	12,375	7,322	4,493	559	1,076	5,366	3,029	384	.	2,312	333
Feb.	13,519	12,442	3,565	8,329	548	1,077	5,403	3,044	505	.	2,213	326

1 For a definition of direct investment, see table IV. 1b). 2 Other distributed profits are dividends and withdrawals from income of quasi-corporations. 3 Estimated on the basis

of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany (see Statistical series on direct investment statistics). 4 Includes

## II. Current account

### 4. Primary income

#### b) Income from direct investment, other investment income

€ million

		Other investment income <sup>5</sup>											
Interest on loans	Balance	Receipts				Expenditure				Balance	Period		
		Total	of which:			Total	of which:						
			Monetary financial institutions <sup>6</sup>	Enterprises and households <sup>6</sup>	General government		Monetary financial institutions <sup>6</sup>	Enterprises and households <sup>6</sup>	General government				
12	13	14	15	16	17	18	19	20	21	22			
15,993	+	35,144	39,478	21,895	11,152	573	31,215	16,862	9,464	494	+	8,264	2009
18,994	+	31,297	39,521	18,228	13,508	3,926	30,378	15,532	9,871	3,197	+	9,143	2010
18,261	+	44,565	42,955	20,042	15,385	2,488	28,122	14,466	9,807	1,224	+	14,833	2011
17,021	+	32,897	39,320	14,321	15,680	2,448	21,047	10,379	8,082	774	+	18,273	2012
17,590	+	42,911	32,372	11,843	14,088	2,651	19,515	8,572	8,228	1,541	+	12,857	2013
16,822	+	36,341	31,223	11,888	.	2,736	17,556	7,982	.	1,195	+	13,667	2014
16,596	+	50,716	30,608	11,134	.	2,496	18,348	8,236	.	1,255	+	12,261	2015
15,230	+	54,597	31,148	12,360	.	2,488	16,890	8,009	.	1,349	+	14,258	2016
15,129	+	43,359	34,120	13,796	.	2,811	16,923	8,161	.	1,727	+	17,197	2017
14,635	+	76,575	35,666	14,581	.	2,990	18,216	8,967	.	1,686	+	17,450	2018
15,272	+	93,786	32,525	12,771	.	2,383	16,558	7,897	.	1,300	+	15,967	2019
14,591	+	47,895	30,034	10,017	16,953	1,998	14,281	5,962	7,858	990	+	15,753	2020
15,025	+	77,938	35,962	11,594	21,433	2,175	17,105	7,692	9,403	814	+	18,857	2021
20,996	+	94,595	77,187	41,885	25,393	2,081	52,786	38,054	11,541	658	+	24,401	2022
27,728	+	94,808	143,366	71,581	26,121	2,996	110,140	70,618	14,320	870	+	33,226	2023
3,742	+	16,798	8,111	2,356	4,715	530	3,794	1,488	2,278	248	+	4,317	2021 Q1
3,716	+	18,798	7,815	2,441	4,751	538	4,238	1,621	2,551	203	+	3,577	Q2
3,725	+	20,498	8,859	2,939	5,286	544	4,157	1,884	2,281	181	+	4,702	Q3
3,842	+	21,844	11,177	3,858	6,680	562	4,916	2,699	2,293	181	+	6,261	Q4
4,228	+	22,887	11,543	5,627	5,302	495	7,278	4,777	2,750	164	+	4,266	2022 Q1
4,831	+	23,673	14,771	8,558	5,615	478	10,190	7,630	2,740	156	+	4,581	Q2
5,595	+	23,869	21,162	12,091	6,861	528	14,574	11,034	2,905	164	+	6,589	Q3
6,343	+	24,166	29,711	15,610	7,614	581	20,745	14,613	3,145	174	+	8,966	Q4
6,662	+	23,403	31,543	17,067	5,384	669	24,672	16,296	3,393	192	+	6,871	2023 Q1
6,850	+	23,517	34,773	17,585	6,128	725	26,962	17,252	3,527	209	+	7,811	Q2
7,024	+	24,307	37,072	18,150	6,726	778	28,494	18,094	3,606	227	+	8,578	Q3
7,192	+	23,581	39,978	18,779	7,884	823	30,012	18,976	3,794	242	+	9,966	Q4
1,252	+	7,037	3,161	1,067	1,891	184	1,426	694	742	61	+	1,735	2021 Sep.
1,257	+	7,236	3,118	1,144	1,766	185	1,511	777	747	62	+	1,607	Oct.
1,286	+	7,235	3,379	1,251	1,914	188	1,612	875	760	61	+	1,767	Nov.
1,298	+	7,374	4,680	1,463	3,000	190	1,793	1,047	785	58	+	2,887	Dec.
1,353	+	7,643	3,706	1,620	1,824	190	2,058	1,376	750	58	+	1,648	2022 Jan.
1,413	+	7,562	3,683	1,867	1,629	150	2,239	1,544	783	53	+	1,445	Feb.
1,462	+	7,682	4,154	2,139	1,849	154	2,981	1,858	1,218	53	+	1,173	Mar.
1,537	+	7,922	4,389	2,509	1,736	155	2,933	2,193	831	51	+	1,455	Apr.
1,611	+	7,811	4,914	2,844	1,895	158	3,469	2,522	1,014	52	+	1,445	May
1,683	+	7,940	5,468	3,205	1,984	165	3,787	2,915	895	53	+	1,681	June
1,785	+	7,988	5,865	3,638	1,830	172	4,288	3,292	959	52	+	1,577	July
1,866	+	7,964	6,775	4,075	2,015	176	4,836	3,670	982	55	+	1,939	Aug.
1,944	+	7,917	8,522	4,378	3,017	180	5,449	4,072	964	57	+	3,073	Sep.
2,020	+	8,172	8,506	4,791	1,989	185	6,231	4,476	1,030	57	+	2,275	Oct.
2,128	+	7,786	9,932	5,251	2,479	192	6,941	4,919	1,018	56	+	2,991	Nov.
2,195	+	8,207	11,274	5,568	3,145	204	7,573	5,217	1,097	61	+	3,701	Dec.
2,199	+	7,885	10,098	5,623	1,684	211	7,884	5,315	1,090	62	+	2,214	2023 Jan.
2,219	+	7,708	10,488	5,696	1,757	228	8,196	5,440	1,084	64	+	2,292	Feb.
2,244	+	7,810	10,957	5,747	1,942	231	8,592	5,540	1,219	67	+	2,364	Mar.
2,265	+	7,854	11,107	5,801	1,800	237	8,733	5,649	1,119	69	+	2,375	Apr.
2,283	+	7,609	11,661	5,871	2,095	240	9,063	5,754	1,239	70	+	2,598	May
2,301	+	8,054	12,005	5,913	2,232	249	9,166	5,848	1,169	71	+	2,839	June
2,321	+	7,950	11,908	5,973	1,996	253	9,325	5,938	1,179	75	+	2,583	July
2,342	+	7,756	12,319	6,053	2,208	259	9,504	6,032	1,208	76	+	2,815	Aug.
2,362	+	8,602	12,845	6,124	2,522	266	9,666	6,123	1,219	77	+	3,179	Sep.
2,380	+	7,757	12,578	6,196	2,022	269	9,876	6,235	1,258	78	+	2,702	Oct.
2,398	+	7,723	13,213	6,252	2,501	274	9,989	6,326	1,242	79	+	3,224	Nov.
2,415	+	8,101	14,187	6,331	3,360	280	10,147	6,414	1,294	86	+	4,039	Dec.
2,337	+	8,085	13,502	7,134	1,865	290	11,725	7,085	1,384	87	+	1,777	2024 Jan.
2,359	+	8,116	13,254	6,838	1,899	299	10,892	6,797	1,396	87	+	2,362	Feb.

leasing and rents on land and profits from long-term construction sites. <sup>5</sup> Excl. receipts from direct investment. Incl. interest on bank deposits. <sup>6</sup> Sectors classified into

respective groups of countries, see "Explanatory notes and lists".