II. Current account

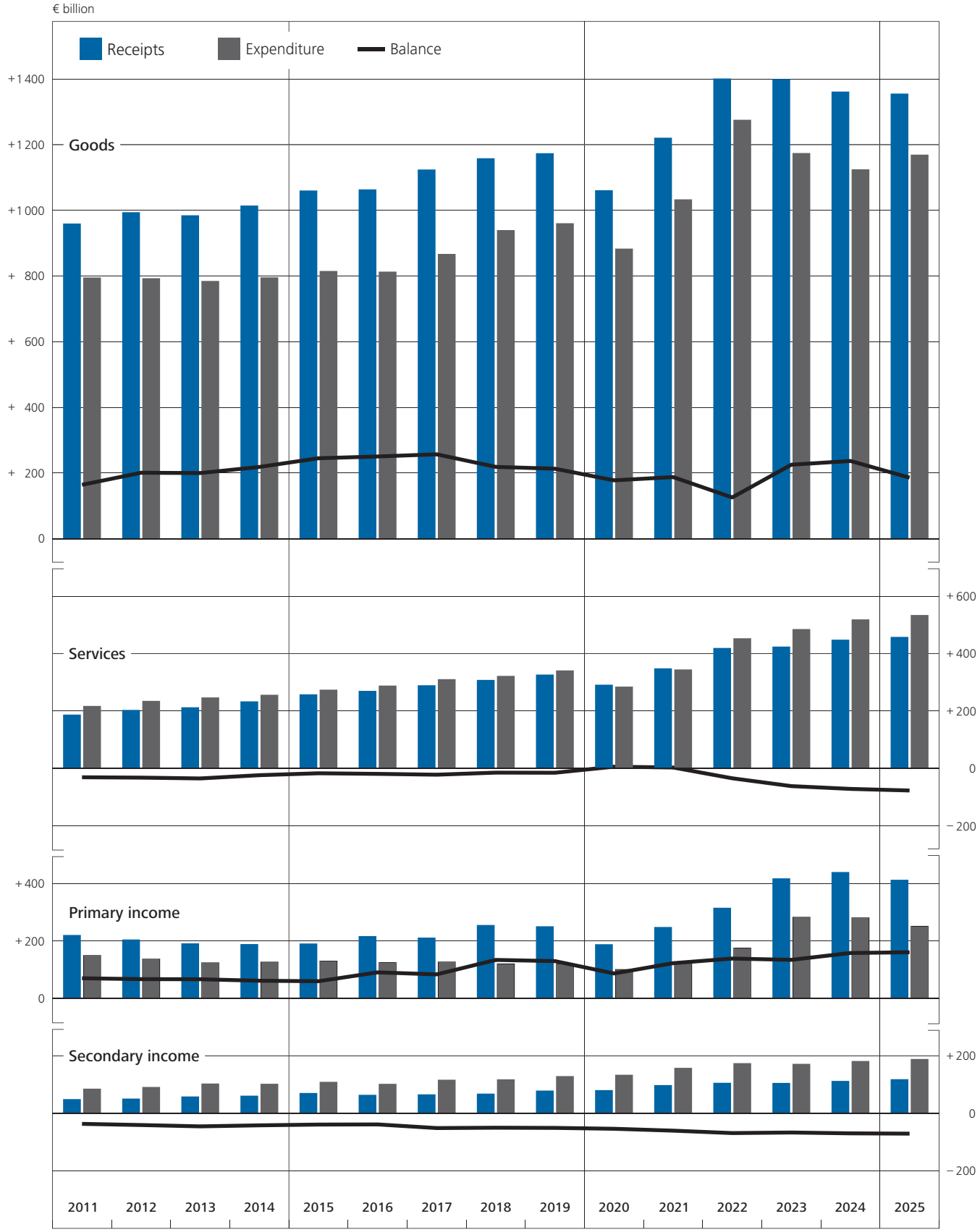
1. Overview

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	13
1971	66,648	54,539	+ 12,110	11,843	16,897	− 5,054	6,709	6,041	+ 669	1,451	6,891	− 5,441	+ 2,284
1972	72,984	59,388	+ 13,596	12,540	18,300	− 5,760	7,112	6,914	+ 198	1,561	7,530	− 5,969	+ 2,065
1973	87,676	66,883	+ 20,793	13,179	20,521	− 7,342	9,160	8,503	+ 657	1,568	8,777	− 7,209	+ 6,899
1974	115,657	86,176	+ 29,481	14,601	22,802	− 8,201	10,204	9,933	+ 271	2,010	9,535	− 7,524	+ 14,026
1975	111,206	89,237	+ 21,969	16,414	25,432	− 9,018	10,581	8,603	+ 1,978	1,750	10,147	− 8,397	+ 6,532
1976	127,636	106,568	+ 21,068	18,035	27,493	− 9,458	12,546	9,713	+ 2,833	1,909	11,015	− 9,105	+ 5,337
1977	135,422	112,248	+ 23,174	19,019	29,241	− 10,222	13,760	11,676	+ 2,083	2,521	12,115	− 9,594	+ 5,441
1978	141,574	115,728	+ 25,846	20,441	31,574	− 11,133	16,762	11,194	+ 5,568	2,541	13,094	− 10,553	+ 9,728
1979	155,056	139,299	+ 15,757	22,055	35,667	− 13,612	18,697	14,790	+ 3,908	2,471	13,926	− 11,455	− 5,402
1980	174,204	164,328	+ 9,876	24,601	40,470	− 15,869	21,216	17,389	+ 3,828	2,650	14,604	− 11,954	− 14,119
1981	198,529	177,691	+ 20,838	27,982	45,218	− 17,236	24,540	20,888	+ 3,652	2,298	15,205	− 12,907	− 5,654
1982	214,321	180,383	+ 33,938	30,373	46,499	− 16,126	24,248	21,336	+ 2,912	2,578	15,857	− 13,279	+ 7,444
1983	214,157	185,446	+ 28,711	31,743	46,878	− 15,134	26,344	20,104	+ 6,240	2,882	16,693	− 13,811	+ 6,006
1984	241,362	206,669	+ 34,693	34,526	49,141	− 14,615	31,127	21,826	+ 9,301	2,690	18,610	− 15,920	+ 13,459
1985	266,390	220,771	+ 45,619	37,987	51,896	− 13,909	33,213	23,475	+ 9,738	2,815	17,988	− 15,173	+ 26,275
1986	259,345	195,386	+ 63,958	36,503	51,810	− 15,307	34,986	25,879	+ 9,106	3,086	18,840	− 15,754	+ 42,004
1987	257,876	192,218	+ 65,658	36,845	53,921	− 17,076	36,138	28,685	+ 7,453	2,822	18,871	− 16,050	+ 39,986
1988	278,848	207,035	+ 71,813	39,156	57,488	− 18,332	45,378	31,383	+ 13,995	3,498	21,972	− 18,474	+ 49,002
1989	314,878	239,126	+ 75,751	44,905	62,671	− 17,765	54,096	36,884	+ 17,212	3,659	22,247	− 18,588	+ 56,610
1990	326,121	263,956	+ 62,165	47,862	69,991	− 22,129	65,028	45,058	+ 19,970	4,465	23,220	− 18,755	+ 41,250
1991	324,351	306,304	+ 18,047	51,059	76,790	− 25,731	69,236	55,059	+ 14,177	13,556	44,264	− 30,708	− 24,215
1992	326,073	301,840	+ 24,233	51,977	84,503	− 32,526	70,259	56,600	+ 13,659	15,612	42,455	− 26,843	− 21,477
1993	298,758	263,220	+ 35,538	51,617	86,662	− 35,045	71,479	61,305	+ 10,174	17,736	46,707	− 28,971	− 18,304
1994	328,308	285,072	+ 43,236	51,526	92,300	− 40,773	65,856	65,712	+ 144	18,232	49,542	− 31,310	− 28,703
1995	354,511	304,582	+ 49,929	54,786	97,580	− 42,794	67,609	70,805	− 3,196	19,182	48,239	− 29,057	− 25,118
1996	372,786	314,922	+ 57,864	58,135	102,902	− 44,767	70,999	71,385	− 386	20,556	48,257	− 27,701	− 14,989
1997	418,541	352,422	+ 66,119	68,650	114,330	− 45,680	79,207	83,699	− 4,492	22,503	50,814	− 28,312	− 12,365
1998	446,534	376,111	+ 70,424	73,723	120,272	− 46,550	82,478	93,410	− 10,932	22,892	51,355	− 28,462	− 15,521
1999	466,271	399,236	+ 67,034	75,828	131,294	− 55,466	92,598	107,134	− 14,537	30,194	56,724	− 26,531	− 29,499
2000	544,900	481,768	+ 63,132	88,800	148,083	− 59,283	121,749	134,015	− 12,266	32,194	61,783	− 29,589	− 38,006
2001	579,579	480,210	+ 99,370	92,889	157,765	− 64,875	107,322	122,915	− 15,593	41,599	70,386	− 28,787	− 9,885
2002	590,150	451,658	+ 138,492	104,809	153,044	− 48,234	108,968	132,105	− 23,137	41,646	71,150	− 29,504	+ 37,616
2003	595,959	469,038	+ 126,921	106,188	151,741	− 45,553	111,490	134,393	− 22,903	50,714	81,542	− 30,828	+ 27,637
2004	657,757	508,724	+ 149,033	122,233	157,256	− 35,023	142,507	128,802	+ 13,705	38,912	69,056	− 30,144	+ 97,571
2005	707,026	554,305	+ 152,721	131,080	168,620	− 37,541	167,406	148,530	+ 18,876	42,248	74,015	− 31,767	+ 102,290
2006	801,176	643,764	+ 157,412	146,926	178,498	− 31,572	208,809	168,470	+ 40,339	39,600	72,200	− 32,601	+ 133,578
2007	879,585	684,812	+ 194,773	156,437	188,434	− 31,997	246,403	210,143	+ 36,260	42,234	76,226	− 33,992	+ 165,044
2008	896,892	718,041	+ 178,851	166,834	195,375	− 28,541	198,723	173,947	+ 24,777	44,288	79,314	− 35,026	+ 140,061
2009	724,643	588,007	+ 136,636	162,487	179,449	− 16,962	184,708	128,731	+ 55,977	40,733	76,630	− 35,898	+ 139,753
2010	858,872	699,544	+ 159,328	177,727	202,874	− 25,147	201,688	149,327	+ 52,360	41,762	82,811	− 41,049	+ 145,492
2011	959,728	795,556	+ 164,171	187,955	218,112	− 30,158	220,973	150,629	+ 70,344	49,860	86,193	− 36,334	+ 168,024
2012	994,229	793,313	+ 200,916	204,247	235,672	− 31,425	205,301	137,998	+ 67,304	51,671	92,067	− 40,397	+ 196,398
2013	984,846	784,895	+ 199,951	213,400	247,658	− 34,257	191,973	125,082	+ 66,891	58,986	104,030	− 45,044	+ 187,541
2014	1,014,523	796,008	+ 218,515	233,975	256,916	− 22,941	189,419	127,619	+ 61,801	61,785	103,228	− 41,443	+ 215,931
2015	1,060,341	815,287	+ 245,054	258,520	274,755	− 16,236	191,363	131,324	+ 60,039	71,152	109,923	− 38,770	+ 250,088
2016	1,063,695	813,297	+ 250,397	270,545	288,890	− 18,346	217,151	126,283	+ 90,868	64,727	102,985	− 38,259	+ 284,661
2017	1,124,249	867,209	+ 257,041	290,027	311,238	− 21,212	211,873	128,009	+ 83,864	66,367	117,332	− 50,964	+ 268,729
2018	1,158,522	939,783	+ 218,739	308,653	322,664	− 14,010	255,717	121,537	+ 134,180	68,879	118,600	− 49,722	+ 289,187
2019	1,173,898	960,697	+ 213,201	327,246	341,689	− 14,443	251,247	121,153	+ 130,094	79,538	129,914	− 50,375	+ 278,477
2020	1,061,150	883,409	+ 177,742	292,006	285,373	+ 6,633	188,818	101,757	+ 87,061	81,180	134,586	− 53,406	+ 218,031
2021	1,221,066	1,033,406	+ 187,660	348,863	345,030	+ 3,833	248,760	125,900	+ 122,860	98,680	158,627	− 59,947	+ 254,406
2022	1,401,388	1,275,694	+ 125,694	419,873	453,595	− 33,722	315,744	176,778	+ 138,965	106,628	175,025	− 68,397	+ 162,541
2023	1,399,779	1,174,405	+ 225,374	424,673	485,612	− 60,939	418,094	283,671	+ 134,424	106,165	172,582	− 66,418	+ 232,441
2024	1,361,557	1,124,811	+ 236,745	448,612	519,270	− 70,658	440,085	281,727	+ 158,358	113,114	182,445	− 69,331	+ 255,115
2025	1,355,455	1,169,499	+ 185,956	458,319	534,545	− 76,226	413,172	252,398	+ 160,774	119,125	189,492	− 70,367	+ 200,138

II. Current account

1. Overview



II. Current account

2. Goods
a) Overview

€ million

Period	Goods													
				General merchandise										
							Foreign trade [1]			Supplementary trade items				
										Exports				
												Deductions [2]		
													of which:	
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Exports	Imports	Balance	Total	Additions [2]	Total	Exports for processing [3]	Exports after processing [3]
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2011	959,728	795,556	+ 164,171	938,841	789,040	+ 149,801	1,061,225	902,523	+ 158,702	–122,384	27,169	–149,553	–13,843	–42,616
2012	994,229	793,313	+ 200,916	969,252	786,449	+ 182,802	1,092,627	899,405	+ 193,222	–123,375	36,057	–159,432	–14,403	–43,835
2013	984,846	784,895	+ 199,951	955,273	775,410	+ 179,862	1,088,025	890,393	+ 197,632	–132,753	29,411	–162,163	–14,775	–42,401
2014	1,014,523	796,008	+ 218,515	984,319	786,581	+ 197,738	1,123,746	910,145	+ 213,601	–139,427	32,739	–172,166	–16,008	–44,130
2015	1,060,341	815,287	+ 245,054	1,028,508	803,010	+ 225,498	1,193,555	949,245	+ 244,310	–165,048	30,368	–195,415	–18,083	–49,610
2016	1,063,695	813,297	+ 250,397	1,027,785	800,700	+ 227,085	1,203,833	954,917	+ 248,916	–176,048	30,295	–206,343	–17,197	–48,421
2017	1,124,249	867,209	+ 257,041	1,089,512	854,323	+ 235,189	1,278,958	1,031,013	+ 247,946	–189,446	28,030	–217,476	–16,851	–43,308
2018	1,158,522	939,783	+ 218,739	1,131,130	930,137	+ 200,993	1,317,440	1,088,720	+ 228,720	–186,310	29,682	–215,992	–14,720	–42,006
2019	1,173,898	960,697	+ 213,201	1,135,186	951,037	+ 184,149	1,328,152	1,104,141	+ 224,010	–192,965	34,423	–227,388	–16,752	–43,468
2020	1,061,150	883,409	+ 177,742	1,030,048	871,082	+ 158,966	1,206,928	1,026,502	+ 180,427	–176,881	32,519	–209,400	–15,700	–35,504
2021	1,221,066	1,033,406	+ 187,660	1,188,682	1,018,065	+ 170,617	1,371,397	1,195,499	+ 175,898	–182,715	50,330	–233,045	–15,980	–39,465
2022	1,401,388	1,275,694	+ 125,694	1,357,680	1,257,812	+ 99,869	1,594,342	1,506,254	+ 88,088	–236,661	60,436	–297,097	–16,613	–51,602
2023	1,399,779	1,174,405	+ 225,374	1,352,344	1,166,382	+ 185,961	1,575,209	1,357,465	+ 217,744	–222,865	64,412	–287,277	–14,824	–48,060
2024	1,361,557	1,124,811	+ 236,745	1,315,338	1,115,048	+ 200,290	1,549,577	1,306,690	+ 242,887	–234,239	62,906	–297,145	–15,939	–50,336
2025	1,355,455	1,169,499	+ 185,956	1,308,424	1,146,340	+ 162,084	1,564,157	1,361,883	+ 202,274	–255,733	58,006	–313,739	–18,788	–52,960
2023 Q3	340,668	283,264	+ 57,403	328,279	281,408	+ 46,871	381,648	326,105	+ 55,544	– 53,369	14,833	– 68,202	– 3,448	–10,445
Q4	345,288	283,532	+ 61,756	330,589	281,719	+ 48,870	387,239	328,179	+ 59,060	– 56,650	17,094	– 73,744	– 3,494	–13,110
2024 Q1	346,926	278,757	+ 68,169	335,643	276,789	+ 58,855	393,310	325,213	+ 68,097	– 57,667	15,255	– 72,922	– 4,057	–10,964
Q2	350,145	282,970	+ 67,175	336,956	280,776	+ 56,180	393,932	327,568	+ 66,364	– 56,976	16,071	– 73,047	– 4,279	–12,029
Q3	336,535	280,598	+ 55,937	326,642	278,305	+ 48,337	383,957	326,515	+ 57,442	– 57,315	15,088	– 72,403	– 3,800	–12,972
Q4	327,951	282,487	+ 45,465	316,096	279,178	+ 36,919	378,378	327,394	+ 50,984	– 62,282	16,492	– 78,773	– 3,802	–14,370
2025 Q1	347,449	291,821	+ 55,628	335,546	287,136	+ 48,409	395,647	340,743	+ 54,904	– 60,102	14,920	– 75,022	– 4,323	–11,101
Q2	339,256	291,598	+ 47,657	326,107	286,349	+ 39,758	391,191	339,680	+ 51,511	– 65,084	13,962	– 79,046	– 4,541	–13,950
Q3	334,010	288,955	+ 45,055	324,411	284,987	+ 39,424	387,914	339,359	+ 48,556	– 63,503	13,720	– 77,223	– 4,763	–12,791
Q4	334,740	297,125	+ 37,615	322,360	287,868	+ 34,492	389,404	342,101	+ 47,303	– 67,044	15,404	– 82,448	– 5,161	–15,118
2026 Q1	352,947	298,933	+ 54,015	338,054	289,278	+ 48,776	404,729	347,978	+ 56,750	– 66,674	14,845	– 81,519	– 5,903	–11,196
Q2	366,380	318,648	+ 47,732	347,122	307,226	+ 39,895	413,065	364,096	+ 48,968	– 65,943	15,732	– 81,675	– 5,458	–13,588
2024 Mar.	118,973	96,329	+ 22,644	114,108	95,658	+ 18,449	134,342	112,508	+ 21,835	– 20,235	5,064	– 25,299	– 1,393	– 4,216
Apr.	123,031	98,763	+ 24,268	118,674	98,060	+ 20,615	138,778	115,112	+ 23,666	– 20,103	5,526	– 25,629	– 1,544	– 4,582
May	113,875	91,614	+ 22,261	108,757	90,888	+ 17,869	126,664	105,897	+ 20,767	– 17,907	5,280	– 23,187	– 1,298	– 3,485
June	113,239	92,594	+ 20,645	109,525	91,828	+ 17,697	128,490	106,559	+ 21,932	– 18,966	5,265	– 24,230	– 1,438	– 3,963
July	116,537	95,529	+ 21,007	112,925	94,635	+ 18,290	133,172	112,853	+ 20,320	– 20,247	5,184	– 25,431	– 1,339	– 4,882
Aug.	104,831	88,310	+ 16,521	102,138	87,677	+ 14,461	120,271	101,867	+ 18,403	– 18,133	4,754	– 22,886	– 1,209	– 4,261
Sep.	115,167	96,758	+ 18,409	111,579	95,993	+ 15,586	130,514	111,795	+ 18,719	– 18,935	5,150	– 24,085	– 1,252	– 3,830
Oct.	116,725	100,956	+ 15,769	113,621	99,788	+ 13,833	133,582	118,468	+ 15,114	– 19,961	5,441	– 25,402	– 1,446	– 4,118
Nov.	115,098	96,268	+ 18,830	110,232	95,052	+ 15,180	132,938	112,085	+ 20,854	– 22,706	5,189	– 27,895	– 1,361	– 4,848
Dec.	96,129	85,263	+ 10,866	92,244	84,338	+ 7,906	111,858	96,841	+ 15,017	– 19,614	5,862	– 25,477	– 995	– 5,404
2025 Jan.	109,819	96,161	+ 13,658	106,461	94,593	+ 11,868	125,119	112,292	+ 12,827	– 18,658	4,876	– 23,533	– 1,346	– 2,985
Feb.	115,311	94,749	+ 20,561	111,040	93,244	+ 17,796	129,936	111,046	+ 18,890	– 18,896	5,406	– 24,302	– 1,485	– 4,125
Mar.	122,319	100,910	+ 21,409	118,044	99,299	+ 18,745	140,592	117,405	+ 23,188	– 22,548	4,638	– 27,186	– 1,492	– 3,992
Apr.	114,810	98,449	+ 16,361	110,412	96,354	+ 14,058	131,788	115,216	+ 16,572	– 21,376	4,688	– 26,063	– 1,486	– 4,934
May	112,194	96,417	+ 15,777	107,880	94,705	+ 13,175	130,365	111,931	+ 18,434	– 22,485	4,656	– 27,141	– 1,574	– 4,981
June	112,252	96,733	+ 15,519	107,815	95,290	+ 12,525	129,039	112,533	+ 16,505	– 21,223	4,618	– 25,842	– 1,481	– 4,034
July	117,323	100,936	+ 16,387	113,253	99,373	+ 13,879	134,982	117,362	+ 17,620	– 21,730	4,814	– 26,543	– 1,712	– 4,563
Aug.	99,167	86,746	+ 12,421	96,519	85,721	+ 10,798	115,359	102,306	+ 13,053	– 18,840	4,241	– 23,081	– 1,401	– 3,674
Sep.	117,520	101,273	+ 16,247	114,639	99,892	+ 14,747	137,573	119,690	+ 17,882	– 22,934	4,665	– 27,599	– 1,651	– 4,555
Oct.	120,674	103,836	+ 16,839	116,285	101,609	+ 14,676	139,252	120,913	+ 18,339	– 22,968	4,919	– 27,887	– 1,889	– 4,714
Nov.	112,196	99,594	+ 12,602	108,725	97,754	+ 10,972	131,461	116,406	+ 15,055	– 22,736	4,590	– 27,325	– 1,927	– 5,002
Dec.	101,869	93,695	+ 8,175	97,350	88,505	+ 8,845	118,691	104,782	+ 13,909	– 21,340	5,896	– 27,236	– 1,346	– 5,402
2026 Jan.	105,562	91,829	+ 13,733	102,036	89,167	+ 12,869	122,285	106,750	+ 15,535	– 20,249	4,668	– 24,917	– 1,762	– 2,816
Feb.	117,198	97,497	+ 19,701	110,554	93,442	+ 17,111	132,242	111,720	+ 20,522	– 21,688	4,628	– 26,316	– 1,927	– 3,724
Mar.	130,188	109,606	+ 20,582	125,465	106,669	+ 18,796	150,202	129,508	+ 20,694	– 24,737	5,549	– 30,286	– 2,214	– 4,656
Apr.	122,213	107,145	+ 15,068	114,917	102,924	+ 11,993	136,616	122,209	+ 14,407	– 21,700	5,303	– 27,003	– 1,972	– 4,196
May	113,364	97,878	+ 15,486	108,790	95,908	+ 12,882	129,463	113,597	+ 15,866	– 20,673	5,017	– 25,690	– 1,772	– 4,363
June	130,803	113,625	+ 17,178	123,416	108,395	+ 15,021	146,986	128,290	+ 18,696	– 23,570	5,412	– 28,982	– 1,714	– 5,029
July	125,425	104,826	+ 20,599	119,399	102,061	+ 17,338	143,198	121,187	+ 22,011	– 23,799	5,704	– 29,503	– 2,233	– 4,661
Aug.	106,238	93,175	+ 13,063	103,029	91,467	+ 11,562	123,424	108,433	+ 14,991	– 20,395	4,630	– 25,025	– 1,925	– 4,013

1 Special trade according to the official foreign trade statistics (source: Federal Statistical Office). **2** Deductions are the result of goods grossing a border without a change of ownership; additions are the result of ownership without border being crossed. From reference month April 2022 deductions for quasi-transit

II. Current account

2. Goods
a) Overview

€ million

Imports							Net exports of goods under merchanting			Non-monetary gold			
		Deductions [2]											
			of which:										
Total	Additions [2]	Total	Imports for processing [3]	Imports after processing [3]	Cif costs of imports	Balance	Total	Goods acquired under merchanting [4]	Goods sold under merchanting	Receipts	Expenditure	Balance	
15	16	17	18	19	20	21	22	23	24	25	26	27	Period
–113,483	39,635	– 153,117	– 35,336	– 15,054	– 16,140	– 8,902	+ 13,648	– 88,011	101,659	7,239	6,516	+ 723	2011
–112,956	40,882	– 153,837	– 27,645	– 15,347	– 17,841	– 10,420	+ 17,393	– 90,731	108,123	7,585	6,864	+ 721	2012
–114,983	51,164	– 166,146	– 29,308	– 16,111	– 20,976	– 17,770	+ 20,824	– 93,299	114,123	8,749	9,484	– 735	2013
–123,563	54,693	– 178,256	– 30,971	– 17,717	– 21,997	– 15,863	+ 21,453	– 98,463	119,916	8,751	9,427	– 676	2014
–146,235	50,237	– 196,472	– 32,616	– 19,824	– 21,199	– 18,813	+ 22,801	– 117,862	140,663	9,033	12,277	– 3,244	2015
–154,217	51,184	– 205,402	– 28,659	– 20,123	– 21,727	– 21,830	+ 24,078	– 123,448	147,527	11,831	12,598	– 766	2016
–176,689	50,658	– 227,348	– 28,683	– 20,461	– 22,512	– 12,757	+ 25,299	– 133,747	159,047	9,438	12,885	– 3,448	2017
–158,584	61,725	– 220,309	– 30,429	– 17,739	– 22,467	– 27,726	+ 19,854	– 155,142	174,997	7,538	9,646	– 2,109	2018
–153,104	62,834	– 215,937	– 23,014	– 17,102	– 21,993	– 39,862	+ 27,998	– 157,513	185,511	10,714	9,660	+ 1,054	2019
–155,420	56,095	– 211,515	– 23,937	– 15,366	– 24,445	– 21,461	+ 21,706	– 141,546	163,252	9,396	12,327	– 2,931	2020
–177,434	77,404	– 254,839	– 26,981	– 15,593	– 38,941	– 5,281	+ 25,302	– 200,725	226,027	7,083	15,342	– 8,259	2021
–248,442	107,347	– 355,789	– 43,697	– 18,072	– 50,963	+ 11,781	+ 33,811	– 218,361	252,172	9,897	17,882	– 7,985	2022
–191,083	107,272	– 298,355	– 39,984	– 16,297	– 45,829	– 31,782	+ 36,140	– 206,894	243,034	11,295	8,023	+ 3,272	2023
–191,643	106,659	– 298,302	– 37,766	– 16,015	– 46,321	– 42,597	+ 30,180	– 208,297	238,477	16,039	9,764	+ 6,276	2024
–215,543	106,124	– 321,667	– 41,796	– 19,567	– 46,574	– 40,190	+ 27,839	– 196,943	224,782	19,192	23,159	– 3,967	2025
– 44,697	26,389	– 71,086	– 10,558	– 3,797	– 10,811	– 8,673	+ 10,221	– 49,090	59,311	2,168	1,856	+ 312	2023 Q3
– 46,461	26,871	– 73,332	– 9,550	– 3,792	– 10,883	– 10,190	+ 10,343	– 54,583	64,925	4,357	1,814	+ 2,543	Q4
– 48,425	25,327	– 73,751	– 10,159	– 3,900	– 11,250	– 9,242	+ 7,476	– 49,253	56,729	3,807	1,968	+ 1,838	2024 Q1
– 46,792	26,131	– 72,923	– 8,936	– 3,978	– 11,604	– 10,184	+ 8,759	– 53,110	61,870	4,429	2,194	+ 2,235	Q2
– 48,210	27,008	– 75,218	– 9,212	– 3,940	– 11,959	– 9,105	+ 6,879	– 52,173	59,052	3,014	2,292	+ 721	Q3
– 48,216	28,193	– 76,410	– 9,459	– 4,197	– 11,508	– 14,065	+ 7,065	– 53,761	60,826	4,790	3,309	+ 1,481	Q4
– 53,607	27,097	– 80,705	– 9,919	– 4,621	– 11,335	– 6,495	+ 7,801	– 45,738	53,539	4,103	4,685	– 582	2025 Q1
– 53,331	26,184	– 79,515	– 9,535	– 4,810	– 11,635	– 11,753	+ 7,879	– 53,259	61,138	5,269	5,249	+ 20	Q2
– 54,372	25,928	– 80,300	– 10,896	– 4,860	– 11,982	– 9,131	+ 5,442	– 45,958	51,400	4,158	3,968	+ 189	Q3
– 54,233	26,915	– 81,148	– 11,446	– 5,275	– 11,623	– 12,811	+ 6,718	– 51,987	58,705	5,662	9,257	– 3,595	Q4
– 58,700	25,748	– 84,449	– 12,475	– 4,989	– 12,019	– 7,974	+ 2,642	– 65,465	68,107	12,251	9,655	+ 2,596	2026 Q1
– 56,870	29,703	– 86,573	– 13,188	– 5,404	– 12,376	– 9,073	+ 7,422	– 69,329	76,751	11,836	11,421	+ 415	Q2
– 16,849	8,516	– 25,366	– 3,373	– 1,310	– 4,045	– 3,385	+ 3,568	– 17,344	20,912	1,298	671	+ 627	2024 Mar.
– 17,052	8,748	– 25,800	– 3,889	– 1,448	– 3,672	– 3,051	+ 2,443	– 16,924	19,367	1,913	703	+ 1,211	Apr.
– 15,009	8,868	– 23,877	– 2,729	– 1,233	– 4,007	– 2,898	+ 3,744	– 18,647	22,391	1,374	726	+ 648	May
– 14,731	8,515	– 23,246	– 2,318	– 1,297	– 3,924	– 4,235	+ 2,572	– 17,539	20,111	1,142	766	+ 376	June
– 18,217	9,164	– 27,381	– 3,800	– 1,370	– 4,076	– 2,030	+ 2,472	– 18,506	20,979	1,139	894	+ 245	July
– 14,190	8,752	– 22,942	– 2,196	– 1,187	– 3,971	– 3,943	+ 1,795	– 16,927	18,722	898	633	+ 265	Aug.
– 15,803	9,092	– 24,895	– 3,216	– 1,383	– 3,912	– 3,132	+ 2,612	– 16,739	19,351	976	766	+ 211	Sep.
– 18,680	9,025	– 27,705	– 4,012	– 1,583	– 4,252	– 1,281	+ 1,703	– 18,623	20,326	1,401	1,168	+ 233	Oct.
– 17,033	8,820	– 25,853	– 3,154	– 1,501	– 3,608	– 5,674	+ 2,663	– 18,218	20,881	2,202	1,216	+ 987	Nov.
– 12,504	10,349	– 22,852	– 2,293	– 1,113	– 3,648	– 7,111	+ 2,699	– 16,921	19,619	1,186	925	+ 261	Dec.
– 17,699	9,275	– 26,974	– 2,565	– 1,440	– 3,965	– 959	+ 2,159	– 13,292	15,451	1,199	1,568	– 369	2025 Jan.
– 17,802	8,412	– 26,214	– 3,142	– 1,495	– 3,618	– 1,094	+ 2,951	– 15,063	18,014	1,319	1,505	– 186	Feb.
– 18,106	9,410	– 27,516	– 4,212	– 1,686	– 3,753	– 4,442	+ 2,691	– 17,383	20,074	1,584	1,611	– 27	Mar.
– 18,861	8,812	– 27,674	– 3,676	– 1,719	– 3,653	– 2,514	+ 2,723	– 17,145	19,869	1,674	2,095	– 420	Apr.
– 17,226	8,682	– 25,907	– 2,922	– 1,472	– 3,905	– 5,259	+ 2,304	– 19,648	21,952	2,010	1,711	+ 299	May
– 17,244	8,690	– 25,933	– 2,937	– 1,620	– 4,076	– 3,980	+ 2,852	– 16,465	19,317	1,585	1,443	+ 141	June
– 17,989	8,977	– 26,966	– 2,860	– 1,769	– 4,091	– 3,741	+ 2,584	– 14,628	17,212	1,487	1,563	– 76	July
– 16,585	8,409	– 24,993	– 4,657	– 1,373	– 3,922	– 2,255	+ 1,445	– 12,498	13,943	1,202	1,024	+ 178	Aug.
– 19,799	8,542	– 28,341	– 3,379	– 1,718	– 3,969	– 3,135	+ 1,413	– 18,832	20,245	1,469	1,381	+ 88	Sep.
– 19,304	8,713	– 28,017	– 4,424	– 1,839	– 3,900	– 3,664	+ 2,395	– 16,394	18,789	1,994	2,227	– 232	Oct.
– 18,652	8,792	– 27,444	– 3,845	– 1,781	– 3,838	– 4,084	+ 1,646	– 18,214	19,861	1,825	1,841	– 16	Nov.
– 16,277	9,410	– 25,687	– 3,176	– 1,655	– 3,884	– 5,063	+ 2,676	– 17,379	20,055	1,843	5,189	– 3,347	Dec.
– 17,583	8,211	– 25,794	– 3,343	– 1,370	– 3,828	– 2,666	+ 265	– 20,731	20,996	3,260	2,662	+ 599	2026 Jan.
– 18,278	8,358	– 26,636	– 3,792	– 1,808	– 3,818	– 3,410	+ 1,906	– 17,178	19,084	4,739	4,055	+ 684	Feb.
– 22,839	9,179	– 32,019	– 5,340	– 1,812	– 4,374	– 1,898	+ 471	– 27,556	28,027	4,252	2,938	+ 1,314	Mar.
– 19,286	10,190	– 29,475	– 4,369	– 1,920	– 3,889	– 2,414	+ 3,327	– 24,557	27,885	3,969	4,222	– 252	Apr.
– 17,689	9,551	– 27,240	– 4,338	– 1,725	– 3,973	– 2,984	+ 2,589	– 17,106	19,695	1,985	1,970	+ 15	May
– 19,895	9,963	– 29,858	– 4,481	– 1,758	– 4,514	– 3,675	+ 1,506	– 27,666	29,172	5,882	5,230	+ 652	June
– 19,126	10,499	– 29,625	– 3,840	– 1,724	– 4,091	– 4,673	+ 2,797	– 18,488	21,284	3,230	2,765	+ 465	July
– 16,966	9,618	– 26,583	– 3,566	– 1,603	– 4,049	– 3,429	+ 1,083	– 22,046	23,129	2,126	1,707	+ 418	Aug.

trade are included. The values of the deductions are shown with a negative sign. **3** Incl. joint projects. The fees for processing goods are recorded under manufacturing services. **4** Negative receipts.

II. Current account

2. Goods
b) Special trade, by category of goods *

€ million

Item no / Period	Exports (fob)							
		Selected main industrial groupings 2,3			Selected categories 3			
	Total 1	Intermediate goods	Capital goods	Durable and non-durable consumer goods	Chemical and pharmaceutical products	Machinery and equipment	Computers, electronic and optical products and electrical equipment	Motor vehicles, trailers and semi-trailers
	1	2	3	4	5	6	7	8
	Product Classification for Production Statistics, 2009 edition (GP 2009) up to and including 2018, 2019 edition (GP 2019) up to and including 2025, 2026 edition (GP 2026) from 2026							
	.	.	.	.	20 and 21	28	26 and 27	29
2008	984,140	309,027	432,245	170,568	139,195	160,494	142,002	169,502
2009	803,312	250,757	343,521	145,666	123,225	124,595	117,267	122,925
2010	951,959	307,178	414,026	157,815	142,357	141,803	143,164	160,975
2011	1,061,225	342,546	466,803	169,621	153,179	163,024	152,443	185,510
2012	1,092,627	342,160	487,899	177,639	162,079	165,633	153,019	191,092
2013	1,088,025	337,762	484,430	184,295	163,569	164,053	152,006	190,244
2014	1,123,746	344,066	503,143	191,874	169,003	166,145	157,890	203,434
2015	1,193,555	352,482	546,398	205,592	178,154	170,162	169,829	226,730
2016	1,203,833	355,479	553,563	211,705	177,817	170,414	176,885	228,429
2017	1,278,876	386,634	583,796	228,712	191,731	185,746	196,356	235,168
2018	1,317,440	401,347	593,228	239,428	202,213	195,085	205,067	230,514
2019	1,328,152	400,420	596,813	244,673	201,988	196,658	208,349	225,568
2020	1,206,928	377,069	513,633	244,568	200,802	176,743	195,853	188,553
2021	1,371,397	450,615	562,880	274,209	240,900	196,899	219,337	211,813
2022	1,594,342	515,264	613,821	337,535	286,581	212,328	243,366	247,515
2023	1,575,527	480,744	658,721	333,862	255,139	227,353	247,976	272,798
2024	1,550,144	465,991	642,578	338,998	255,107	219,268	237,281	264,138
2025	1,572,329	466,337	643,820	354,234	253,866	217,516	250,911	254,926
2024 Q3	384,138	113,954	157,690	86,800	64,693	54,238	58,780	64,374
Q4	378,337	110,417	158,898	84,795	60,140	53,407	59,621	62,559
2025 Q1	399,087	121,725	161,371	89,157	68,050	54,891	62,147	66,252
Q2	393,311	116,965	162,427	88,763	64,406	54,801	61,651	66,509
Q3	389,062	114,874	158,181	88,693	62,406	52,933	62,018	61,649
Q4	390,869	112,772	161,841	87,621	59,004	54,891	65,095	60,515
2026 Q1	404,697	137,863	161,278	88,230	67,103	55,345	66,582	63,475
Q2	413,018	138,575	168,273	87,151	68,086	56,502	68,708	63,592
2025 Apr.	132,687	39,203	54,972	30,179	22,135	18,503	20,456	22,498
May	131,280	39,279	53,711	29,999	21,789	17,998	20,378	22,326
June	129,343	38,483	53,744	28,584	20,483	18,301	20,816	21,686
July	135,337	40,203	55,775	30,189	21,352	19,279	21,063	22,322
Aug.	115,702	34,366	45,516	27,472	19,384	15,408	18,656	16,196
Sep.	138,023	40,305	56,890	31,031	21,670	18,246	22,300	23,131
Oct.	139,689	41,030	56,910	31,344	20,834	19,170	22,713	22,712
Nov.	132,092	38,610	54,258	29,922	20,487	18,072	21,739	21,219
Dec.	119,088	33,132	50,673	26,355	17,684	17,648	20,642	16,584
2026 Jan.	122,497	42,644	46,777	28,258	21,490	16,171	20,591	18,259
Feb.	131,925	44,717	53,227	28,274	21,537	18,121	21,454	21,518
Mar.	150,275	50,502	61,274	31,698	24,076	21,053	24,537	23,698
Apr.	136,517	46,398	55,112	28,287	22,097	18,852	22,321	21,201
May	129,491	43,239	52,119	28,122	22,413	17,354	21,295	19,651
June	147,011	48,938	61,043	30,742	23,576	20,296	25,092	22,740
July	143,606	46,974	57,631	32,292	24,451	19,718	24,593	21,294
Aug.	123,448	41,415	46,722	29,107	21,381	16,764	22,237	15,721

***** Sources: Federal Statistical Office and Bundesbank calculations based on data from the Federal Statistical Office. **1** Also includes goods which cannot be classified and additional estimates for transactions which failed to be reported, and transactions which do not have to be reported statistically. Excluding repair and maintenance work. **2** The allocation of groups of goods from GP 2009 to main industrial groupings (MIGs) is carried out pursuant to Regulation (EC) No 656/2007. **3** Data at the current end increased by Bundesbank estimates.

II. Current account

2. Goods
b) Special trade, by category of goods *

€ million

Imports (cif)								
	Selected main industrial groupings 2,3			Selected categories 3				
Total 1	Intermediate goods	Capital goods	Durable and non-durable consumer goods	Chemical and pharmaceutical products	Machinery and equipment	Computers, electronic and optical products and electrical equipment	Motor vehicles, trailers and semi-trailers	
9	10	11	12	13	14	15	16	
Product Classification for Production Statistics, 2009 edition (GP 2009) up to and including 2018, 2019 edition (GP 2019) up to and including 2025, 2026 edition (GP 2026) from 2026								
.	.	.	.	20 and 21	28	26 and 27	29	Item no
								Period
805,842	246,051	227,224	160,857	97,417	68,801	119,786	75,480	2008
664,615	185,560	200,850	142,234	86,840	52,486	103,228	64,666	2009
797,097	247,202	234,871	154,178	101,593	61,244	131,257	70,212	2010
902,523	279,780	255,825	167,371	111,259	71,808	134,220	81,925	2011
899,405	266,920	256,767	167,755	111,371	68,822	133,375	82,454	2012
890,393	261,243	254,339	174,432	110,208	67,799	129,088	81,050	2013
910,145	269,685	268,467	183,584	115,352	70,803	138,145	87,324	2014
949,245	282,389	295,419	200,072	122,950	74,371	155,450	98,359	2015
954,917	280,707	304,379	207,423	123,151	76,742	159,575	106,100	2016
1,030,977	308,870	323,167	220,385	133,601	82,116	175,074	115,909	2017
1,088,720	330,856	336,294	226,210	146,566	88,096	183,031	119,860	2018
1,104,141	321,964	352,468	233,006	145,617	88,192	185,427	128,681	2019
1,026,502	302,835	322,946	243,396	145,065	80,273	183,809	112,664	2020
1,195,499	379,292	345,073	264,914	168,320	92,582	212,669	115,323	2021
1,506,254	482,935	372,485	334,326	223,348	105,923	254,812	132,944	2022
1,368,440	418,135	393,742	314,570	179,694	107,907	258,847	151,293	2023
1,317,036	389,302	376,795	321,883	179,275	99,873	244,591	143,681	2024
1,374,391	416,140	404,372	356,064	182,872	106,152	263,027	151,238	2025
328,872	99,525	90,961	81,382	46,560	24,403	61,314	33,521	2024 Q3
330,236	93,501	95,074	84,199	42,391	23,977	64,531	35,819	Q4
346,003	107,005	99,559	89,705	48,408	26,758	65,338	36,732	2025 Q1
341,728	105,592	101,369	86,188	45,993	27,070	63,729	39,095	Q2
341,714	103,024	99,034	90,132	46,612	26,186	64,334	37,033	Q3
344,946	100,519	104,410	90,038	41,859	26,138	69,626	38,378	Q4
348,083	117,609	107,479	81,530	45,084	27,287	66,641	37,960	2026 Q1
363,908	121,480	113,100	81,626	48,873	28,048	69,064	40,533	Q2
115,828	36,037	33,788	29,569	15,958	9,097	21,789	12,697	2025 Apr.
112,607	35,140	33,158	28,366	15,289	9,051	20,984	12,948	May
113,292	34,415	34,422	28,252	14,746	8,922	20,956	13,449	June
118,180	35,626	33,846	31,771	16,073	9,432	22,056	12,904	July
102,980	31,432	28,277	26,993	15,007	7,445	18,758	10,048	Aug.
120,555	35,966	36,912	31,368	15,532	9,308	23,521	14,081	Sep.
121,924	36,066	36,799	31,633	14,715	9,221	24,196	14,175	Oct.
117,375	34,943	35,266	30,715	14,702	8,757	23,925	13,231	Nov.
105,648	29,511	32,345	27,690	12,442	8,160	21,506	10,972	Dec.
106,919	35,607	32,862	25,787	13,987	8,013	21,129	11,094	2026 Jan.
111,664	38,314	34,466	26,417	14,492	8,957	21,069	12,436	Feb.
129,500	43,688	40,150	29,325	16,605	10,316	24,442	14,430	Mar.
122,076	40,500	37,734	27,430	16,048	9,560	22,822	13,548	Apr.
113,599	38,065	34,275	25,427	15,674	8,634	21,510	12,309	May
128,233	42,914	41,092	28,768	17,151	9,854	24,732	14,675	June
121,140	40,607	37,419	29,297	17,019	9,655	23,926	12,552	July
108,571	36,437	31,934	26,496	14,375	7,974	22,441	10,189	Aug.

II. Current account

3. Services
a) Overview

€ million

Period	Services 1, 2			Manufacturing services 3			Transport 4			Travel 5				
											Expenditure			
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Total	Business	Personal	Balance
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2011	187,955	218,112	− 30,158	4,380	3,558	+ 822	46,734	53,954	− 7,220	27,930	61,686	7,631	54,055	− 33,755
2012	204,247	235,672	− 31,425	4,209	3,701	+ 508	49,065	57,303	− 8,238	29,683	65,105	6,686	58,419	− 35,422
2013	213,400	247,658	− 34,257	3,586	3,178	+ 408	51,006	58,354	− 7,347	31,081	68,794	7,303	61,491	− 37,713
2014	233,975	256,916	− 22,941	6,083	3,739	+ 2,344	51,548	56,167	− 4,619	32,609	70,261	7,786	62,475	− 37,653
2015	258,520	274,755	− 16,236	.	.	+ 2,471	56,064	59,023	− 2,959	33,265	69,861	6,877	62,984	− 36,595
2016	270,545	288,890	− 18,346	6,918	4,776	+ 2,142	55,282	58,616	− 3,335	33,838	72,084	6,013	66,071	− 38,247
2017	290,027	311,238	− 21,212	8,585	5,546	+ 3,039	60,645	61,480	− 835	35,282	78,839	7,239	71,601	− 43,558
2018	308,653	322,664	− 14,010	9,898	5,640	+ 4,257	65,621	64,868	+ 754	36,391	80,934	6,635	74,299	− 44,543
2019	327,246	341,689	− 14,443	10,634	4,994	+ 5,640	70,141	66,502	+ 3,638	37,344	83,292	7,036	76,256	− 45,947
2020	292,006	285,373	+ 6,633	9,985	4,787	+ 5,198	56,677	62,069	− 5,392	19,351	34,029	3,120	30,909	− 14,678
2021	348,863	345,030	+ 3,833	12,184	5,711	+ 6,474	79,540	85,506	− 5,966	18,827	43,150	3,494	39,656	− 24,323
2022	419,873	453,595	− 33,722	14,826	7,101	+ 7,725	107,692	118,209	− 10,517	29,833	85,204	6,498	78,706	− 55,371
2023	424,673	485,612	− 60,939	14,440	7,133	+ 7,308	88,598	99,071	− 10,473	34,967	106,767	9,076	97,691	− 71,800
2024	448,612	519,270	− 70,658	13,965	7,376	+ 6,588	92,649	101,008	− 8,359	37,986	115,366	14,131	101,235	− 77,381
2025	458,319	534,545	− 76,226	13,432	7,027	+ 6,406	90,244	100,654	− 10,410	37,772	118,515	16,157	102,359	− 80,743
2023 Q3	103,121	126,744	− 23,623	3,384	1,734	+ 1,649	21,461	24,010	− 2,549	10,534	35,821	2,355	33,467	− 25,288
Q4	118,751	130,081	− 11,331	3,620	1,892	+ 1,727	21,360	24,384	− 3,024	8,559	25,469	3,211	22,257	− 16,910
2024 Q1	102,988	114,081	− 11,093	3,572	1,795	+ 1,777	21,752	23,612	− 1,859	7,211	20,130	3,427	16,703	− 12,919
Q2	107,979	127,934	− 19,955	3,366	1,900	+ 1,466	23,396	25,361	− 1,965	9,950	30,972	3,788	27,183	− 21,022
Q3	110,367	137,925	− 27,558	3,398	1,766	+ 1,632	23,903	26,158	− 2,255	11,639	38,830	3,098	35,732	− 27,191
Q4	127,278	139,329	− 12,052	3,628	1,915	+ 1,713	23,598	25,878	− 2,280	9,186	25,435	3,818	21,617	− 16,249
2025 Q1	111,182	125,431	− 14,249	3,358	1,814	+ 1,544	22,714	24,982	− 2,268	7,303	23,065	4,310	18,755	− 15,762
Q2	112,829	133,210	− 20,381	3,414	1,762	+ 1,652	22,468	25,023	− 2,555	9,985	32,215	4,851	27,364	− 22,230
Q3	111,753	138,490	− 26,737	3,269	1,696	+ 1,573	22,593	25,381	− 2,788	11,233	37,256	2,765	34,491	− 26,023
Q4	122,555	137,415	− 14,860	3,391	1,755	+ 1,636	22,469	25,268	− 2,799	9,251	25,979	4,231	21,748	− 16,729
2026 Q1	114,516	126,068	− 11,552	3,208	1,549	+ 1,659	21,800	24,949	− 3,149	7,925	22,945	2,642	20,303	− 15,020
Q2	119,779	139,194	− 19,415	3,342	1,578	+ 1,764	24,380	27,204	− 2,824	10,234	33,553	2,945	30,608	− 23,319
2024 Mar.	35,724	39,238	− 3,514	1,182	595	+ 588	7,141	8,149	− 1,008	2,553	7,449	1,195	6,254	− 4,895
Apr.	35,921	41,435	− 5,514	1,161	666	+ 495	7,863	8,180	− 317	3,010	9,206	1,409	7,797	− 6,196
May	34,886	42,314	− 7,428	1,066	610	+ 457	7,824	8,748	− 924	3,281	10,233	933	9,300	− 6,952
June	37,172	44,186	− 7,013	1,139	624	+ 515	7,708	8,433	− 724	3,658	11,532	1,446	10,086	− 7,874
July	37,664	46,988	− 9,324	1,172	651	+ 521	8,245	8,909	− 665	4,178	11,486	993	10,493	− 7,308
Aug.	34,818	46,174	− 11,356	1,051	541	+ 510	7,908	8,726	− 818	3,997	14,835	912	13,923	− 10,839
Sep.	37,886	44,764	− 6,878	1,175	574	+ 601	7,750	8,522	− 773	3,464	12,509	1,193	11,316	− 9,045
Oct.	38,118	47,238	− 9,120	1,171	614	+ 556	7,860	8,903	− 1,043	3,324	13,110	1,453	11,657	− 9,785
Nov.	38,249	43,167	− 4,918	1,250	589	+ 661	7,923	8,369	− 446	2,846	7,936	1,827	6,110	− 5,090
Dec.	50,911	48,925	+ 1,986	1,207	711	+ 496	7,816	8,607	− 791	3,016	4,389	538	3,851	− 1,373
2025 Jan.	37,489	43,671	− 6,182	1,066	671	+ 395	8,074	8,676	− 602	2,287	7,218	1,458	5,760	− 4,931
Feb.	35,071	39,547	− 4,477	1,058	486	+ 572	7,170	8,018	− 848	2,403	7,076	1,613	5,463	− 4,673
Mar.	38,622	42,213	− 3,590	1,234	657	+ 577	7,469	8,287	− 818	2,613	8,771	1,238	7,533	− 6,158
Apr.	37,130	43,896	− 6,766	1,153	576	+ 576	7,631	8,287	− 656	3,087	10,300	1,782	8,518	− 7,212
May	36,785	43,035	− 6,249	1,086	662	+ 424	7,397	8,170	− 772	3,409	10,400	1,319	9,081	− 6,991
June	38,914	46,279	− 7,365	1,175	524	+ 652	7,439	8,566	− 1,127	3,489	11,515	1,750	9,765	− 8,026
July	38,119	47,856	− 9,737	1,070	609	+ 461	7,715	8,597	− 881	4,034	11,048	1,209	9,838	− 7,013
Aug.	34,967	44,898	− 9,931	1,014	487	+ 527	7,470	8,198	− 728	3,794	13,989	600	13,390	− 10,196
Sep.	38,667	45,736	− 7,069	1,185	600	+ 585	7,408	8,586	− 1,178	3,405	12,219	956	11,263	− 8,814
Oct.	38,066	44,859	− 6,793	1,085	584	+ 501	7,555	8,504	− 949	3,346	10,977	1,022	9,955	− 7,632
Nov.	37,884	42,611	− 4,727	1,128	542	+ 587	7,317	8,252	− 936	2,807	8,676	2,074	6,602	− 5,869
Dec.	46,605	49,945	− 3,340	1,178	629	+ 549	7,597	8,512	− 915	3,098	6,326	1,134	5,192	− 3,228
2026 Jan.	38,627	42,413	− 3,785	1,125	494	+ 631	7,332	8,014	− 682	2,435	7,128	786	6,342	− 4,693
Feb.	34,731	39,317	− 4,586	903	491	+ 412	6,760	7,710	− 951	2,609	7,069	900	6,170	− 4,460
Mar.	41,158	44,339	− 3,181	1,181	565	+ 616	7,708	9,225	− 1,517	2,881	8,748	956	7,792	− 5,867
Apr.	40,130	45,496	− 5,366	1,122	551	+ 571	7,998	8,924	− 926	3,156	9,550	994	8,556	− 6,394
May	37,641	44,527	− 6,886	1,101	519	+ 582	7,866	8,640	− 774	3,467	11,499	922	10,577	− 8,032
June	42,008	49,171	− 7,163	1,119	507	+ 611	8,516	9,639	− 1,123	3,610	12,504	1,029	11,475	− 8,894
July	41,959	50,360	− 8,400	995	607	+ 389	9,008	9,209	− 202	4,102	12,049	821	11,228	− 7,947
Aug.	37,094	48,606	− 11,512	1,026	487	+ 540	8,530	8,644	− 114	3,769	15,826	798	15,028	− 12,056

1 Incl. freight and insurance costs of foreign trade, see "Explanatory notes and lists". **2** The sub-items of serivces do not add up to the aggregate because – due to methodological reasons – the construction item reports only the net receipts of domestic companies for construction services abroad and net expenditure to foreign companies for construction services in the reporting country. **3** Incl. fees for processing goods that are not owned by the processor. **4** For a breakdown of transport services and comments, see table II. 3b). **5** Since 2001, the sample results of a household survey have been for expenditure. For further comments on foreign travel, see tables II 6c) and

II. Current account

3. Services
a) Overview

€ million

Insurance and pension services [6]			Financial services					Charges for the use of intellectual property					
Receipts	Expenditure	Balance	Receipts	of which: Financial intermediation services indirectly measured [7]	Expenditure	of which: Financial intermediation services indirectly measured [7]	Balance	Receipts	of which: From outcomes of research and development [8] [9]	Expenditure	of which: From outcomes of research and development [8]	Balance	
15	16	17	18	19	20	21	22	23	24	25	26	27	Period
5,405	2,542	+ 2,862	19,688	8,718	11,435	4,554	+ 8,253	7,715	–	5,326	–	+ 2,389	2011
8,303	3,116	+ 5,187	20,395	8,584	11,181	4,888	+ 9,213	8,005	–	4,974	–	+ 3,030	2012
6,490	3,198	+ 3,291	20,461	8,544	12,452	5,246	+ 8,010	13,182	6,867	6,517	2,948	+ 6,665	2013
8,012	4,369	+ 3,643	20,023	8,856	13,345	5,856	+ 6,678	17,734	6,994	8,092	3,190	+ 9,643	2014
10,071	5,521	+ 4,550	21,141	8,544	12,595	5,651	+ 8,547	21,733	8,696	9,132	3,330	+ 12,602	2015
11,891	6,151	+ 5,740	20,710	7,906	12,115	5,074	+ 8,595	26,016	10,778	10,226	4,073	+ 15,790	2016
10,529	5,923	+ 4,606	21,057	7,872	11,554	4,243	+ 9,503	27,624	11,005	12,721	4,941	+ 14,903	2017
11,214	7,088	+ 4,126	21,381	7,580	11,913	4,465	+ 9,468	31,074	12,298	13,855	3,857	+ 17,219	2018
11,584	7,054	+ 4,530	23,817	8,131	13,622	4,642	+ 10,195	33,522	12,580	15,155	3,820	+ 18,368	2019
12,289	7,366	+ 4,924	25,805	7,951	16,109	4,624	+ 9,696	33,247	11,955	15,098	3,282	+ 18,149	2020
13,553	8,433	+ 5,121	30,532	8,033	21,884	4,341	+ 8,648	50,591	29,251	18,442	5,809	+ 32,149	2021
16,496	10,133	+ 6,363	32,656	9,398	23,542	5,146	+ 9,114	49,957	25,635	20,468	5,671	+ 29,490	2022
21,993	12,599	+ 9,394	35,311	12,091	25,888	7,182	+ 9,423	44,454	19,201	22,795	7,166	+ 21,658	2023
23,524	14,492	+ 9,033	37,356	12,737	26,072	7,165	+ 11,284	42,935	16,472	24,557	7,916	+ 18,378	2024
24,827	15,330	+ 9,496	39,375	12,508	28,732	7,244	+ 10,643	44,487	.	26,605	.	+ 17,882	2025
5,413	3,141	+ 2,272	8,549	3,095	5,861	1,792	+ 2,688	10,608	4,723	5,539	1,221	+ 5,069	2023 Q3
5,616	3,252	+ 2,364	9,739	3,130	7,221	1,888	+ 2,518	12,637	5,908	6,676	3,021	+ 5,961	Q4
5,826	3,530	+ 2,296	9,260	3,150	6,386	1,820	+ 2,874	10,332	3,817	5,689	1,697	+ 4,643	2024 Q1
5,903	3,594	+ 2,309	9,155	3,162	6,310	1,816	+ 2,845	10,209	3,804	5,251	1,191	+ 4,958	Q2
5,859	3,620	+ 2,238	8,970	3,178	6,316	1,794	+ 2,654	10,627	4,259	6,380	1,653	+ 4,247	Q3
5,937	3,748	+ 2,190	9,971	3,247	7,060	1,735	+ 2,911	11,767	4,592	7,237	3,375	+ 4,530	Q4
6,219	3,912	+ 2,307	9,803	3,163	7,002	1,749	+ 2,801	11,195	4,155	5,902	1,376	+ 5,293	2025 Q1
6,224	3,772	+ 2,452	9,706	3,119	7,008	1,737	+ 2,698	11,247	4,566	6,181	1,459	+ 5,066	Q2
6,157	3,789	+ 2,367	9,341	3,019	6,737	1,773	+ 2,604	10,127	4,074	6,982	1,141	+ 3,145	Q3
6,226	3,857	+ 2,370	10,525	3,207	7,985	1,985	+ 2,540	11,918	.	7,539	.	+ 4,379	Q4
6,697	3,992	+ 2,706	11,433	3,799	7,544	1,998	+ 3,889	11,426	4,199	6,367	1,384	+ 5,058	2026 Q1
6,675	3,927	+ 2,748	10,627	3,987	7,353	1,960	+ 3,274	11,835	4,599	7,058	1,816	+ 4,777	Q2
2,067	1,201	+ 866	3,232	1,066	2,047	613	+ 1,186	3,571	1,378	1,407	277	+ 2,163	2024 Mar.
1,909	1,228	+ 681	3,206	1,047	2,277	611	+ 930	4,090	1,621	1,477	285	+ 2,613	Apr.
1,948	1,147	+ 800	3,035	1,055	1,923	624	+ 1,113	3,155	1,111	2,062	652	+ 1,093	May
2,046	1,218	+ 828	2,914	1,060	2,110	581	+ 803	2,964	1,071	1,712	254	+ 1,252	June
1,923	1,245	+ 678	3,149	1,042	2,134	578	+ 1,015	3,864	1,804	2,668	487	+ 1,196	July
1,919	1,126	+ 794	2,934	1,056	2,186	615	+ 748	2,920	938	2,144	712	+ 776	Aug.
2,016	1,250	+ 766	2,887	1,080	1,996	601	+ 890	3,842	1,517	1,568	454	+ 2,275	Sep.
1,912	1,254	+ 657	3,307	1,096	2,327	580	+ 980	3,829	1,470	1,320	350	+ 2,509	Oct.
1,912	1,153	+ 758	3,012	1,091	2,092	596	+ 919	3,422	1,288	2,111	746	+ 1,311	Nov.
2,114	1,340	+ 774	3,653	1,060	2,641	559	+ 1,012	4,516	1,835	3,806	2,279	+ 710	Dec.
2,022	1,319	+ 703	3,481	1,020	2,668	570	+ 812	3,795	1,431	1,878	301	+ 1,917	2025 Jan.
2,025	1,222	+ 802	3,280	1,075	2,271	608	+ 1,009	3,294	1,144	2,506	733	+ 788	Feb.
2,173	1,371	+ 802	3,042	1,068	2,063	571	+ 979	4,107	1,581	1,518	342	+ 2,589	Mar.
2,018	1,275	+ 743	3,347	1,049	2,478	554	+ 869	4,153	1,976	2,083	639	+ 2,071	Apr.
2,082	1,245	+ 837	3,292	1,036	2,278	592	+ 1,015	3,530	1,423	2,028	384	+ 1,502	May
2,124	1,253	+ 871	3,067	1,034	2,253	591	+ 814	3,563	1,168	2,070	436	+ 1,493	June
2,017	1,314	+ 703	3,327	1,003	2,357	585	+ 970	3,541	1,509	3,015	319	+ 526	July
2,096	1,234	+ 861	2,930	996	2,227	590	+ 703	2,831	953	1,989	565	+ 842	Aug.
2,044	1,241	+ 803	3,084	1,020	2,153	598	+ 931	3,756	1,613	1,978	258	+ 1,777	Sep.
2,002	1,273	+ 729	3,361	1,059	2,724	666	+ 637	3,939	1,486	1,404	206	+ 2,535	Oct.
2,086	1,263	+ 823	3,526	1,080	2,632	675	+ 893	3,480	1,267	2,097	659	+ 1,383	Nov.
2,138	1,321	+ 817	3,638	1,068	2,629	644	+ 1,009	4,499	.	4,038	.	+ 461	Dec.
2,175	1,304	+ 871	4,364	1,178	2,927	664	+ 1,436	4,017	1,503	2,089	376	+ 1,927	2026 Jan.
2,218	1,272	+ 946	3,758	1,313	2,344	661	+ 1,414	3,142	1,041	2,265	424	+ 877	Feb.
2,304	1,416	+ 889	3,312	1,308	2,272	673	+ 1,039	4,267	1,655	2,013	585	+ 2,254	Mar.
2,195	1,325	+ 870	3,674	1,315	2,483	663	+ 1,190	4,806	2,230	2,751	1,057	+ 2,055	Apr.
2,191	1,232	+ 960	3,449	1,331	2,452	653	+ 997	3,474	1,143	2,318	556	+ 1,156	May
2,289	1,371	+ 918	3,504	1,341	2,417	644	+ 1,087	3,555	1,226	1,988	203	+ 1,566	June
2,199	1,355	+ 844	3,442	1,340	2,554	641	+ 889	4,102	1,716	3,875	998	+ 227	July
2,179	1,262	+ 918	3,502	1,338	2,343	638	+ 1,160	3,230	890	2,065	551	+ 1,165	Aug.

II. 6d). **6** Service components included in premium payments. Net premiums and insurance benefits are recorded under secondary income and – in the case of life insurance – in the financial account. Since 2014, incl. insurance commission. **7** For more detailed information on financial intermediation services indirectly measured (FISIM), see "Explanatory notes and lists". **8** Industrial and other property rights. No distinction between usage and sale of intellectual property before 2013. **9** Since the reporting year 2021 estimated to a large extend.

II. Current account

3. Services
a) Overview

€ million

Period	Maintenance and repair services			Construction [2]			Telecommunications, computer and information services					Other business services	
												Receipts	
	Receipts	Expenditure [1]	Balance	Construction abroad (balance)	Construction in the reporting country (balance)	Balance	Receipts	of which: Computer services	Expenditure	of which: Computer services	Balance	Total	Research and development services
	28	29	30	31	32	33	34	35	36	37	38	39	40
2011	2,117	2,992	− 874		−	−	−	17,006	14,410	16,149	12,217	+ 857	52,198	12,663
2012	2,855	4,122	− 1,267		−	−	−	19,708	16,579	18,266	13,925	+ 1,442	57,094	13,955
2013	4,815	6,429	− 1,614		−	−	−	17,180	13,825	21,340	16,510	− 4,160	59,992	16,815
2014	5,783	6,510	− 727	+ 587	− 478	+ 109	16,150	12,599	20,394	15,622	− 4,244	68,507	19,159
2015	7,065	7,597	− 532	+ 467	− 498	− 31	20,457	16,494	24,377	19,185	− 3,920	73,915	21,226
2016	7,909	8,630	− 721	+ 390	− 578	− 189	23,121	18,878	30,276	24,822	− 7,156	76,831	22,392
2017	8,887	9,471	− 584	+ 531	− 536	− 5	26,006	20,592	34,194	27,872	− 8,188	81,952	23,577
2018	10,262	9,860	+ 402	+ 589	− 520	+ 69	28,500	22,382	35,560	29,356	− 7,060	85,433	23,608
2019	12,031	11,284	+ 747	+ 761	− 644	+ 117	29,893	23,572	39,656	33,239	− 9,763	88,914	24,088
2020	10,662	10,295	+ 367	+ 786	− 652	+ 134	31,302	25,274	39,243	32,867	− 7,941	83,564	22,812
2021	10,263	10,539	− 276	+ 624	− 832	− 208	36,161	29,245	45,515	37,957	− 9,354	87,228	22,013
2022	11,831	12,650	− 819	+ 452	− 867	− 415	41,476	33,977	52,876	44,181	− 11,399	103,470	26,040
2023	13,822	14,770	− 947	+ 421	− 1,217	− 796	46,645	38,105	57,910	48,817	− 11,265	112,768	26,246
2024	14,635	16,115	− 1,480	+ 700	− 1,424	− 724	50,992	41,826	61,513	51,915	− 10,522	122,518	27,979
2025	16,021	16,094	− 73	+ 502	− 1,016	− 514	52,545	42,289	62,287	52,369	− 9,742	128,031	27,719
2023 Q3	3,755	3,615	+ 139	+ 111	− 283	− 173	10,268	8,434	13,912	11,751	− 3,644	26,306	5,648
Q4	3,547	4,189	− 642	+ 185	− 488	− 302	15,255	12,522	16,310	13,840	− 1,056	34,952	9,885
2024 Q1	3,513	3,708	− 195	+ 56	− 347	− 291	11,124	9,193	14,691	12,345	− 3,567	27,752	5,780
Q2	3,497	3,851	− 354	+ 131	− 290	− 159	12,126	9,849	14,350	12,104	− 2,224	27,496	5,349
Q3	3,583	4,222	− 639	+ 215	− 349	− 134	11,483	9,157	14,896	12,476	− 3,414	27,848	5,789
Q4	4,042	4,334	− 292	+ 298	− 438	− 140	16,259	13,626	17,575	14,990	− 1,316	39,422	11,061
2025 Q1	3,976	4,413	− 437	+ 58	− 238	− 179	12,509	10,178	16,068	13,556	− 3,559	31,299	6,309
Q2	4,080	3,922	+ 158	+ 121	− 236	− 115	12,346	9,883	14,295	11,864	− 1,949	30,454	6,142
Q3	3,766	3,682	+ 84	+ 221	− 259	− 38	12,915	10,388	15,235	12,902	− 2,320	29,342	5,707
Q4	4,199	4,077	+ 123	+ 101	− 283	− 182	14,775	11,841	16,689	14,047	− 1,914	36,936	9,560
2026 Q1	4,386	4,078	+ 308	+ 37	− 165	− 128	14,088	11,305	15,954	13,447	− 1,866	30,873	5,760
Q2	4,519	4,164	+ 355	− 50	− 174	− 224	13,581	10,864	14,897	12,519	− 1,316	31,879	6,698
2024 Mar.	1,227	1,241	− 14	− 3	− 131	− 134	4,039	3,328	4,693	3,975	− 654	9,873	2,188
Apr.	1,190	1,275	− 86	+ 63	− 98	− 35	3,582	2,933	5,397	4,613	− 1,815	8,942	1,715
May	1,167	1,226	− 60	+ 30	− 102	− 72	3,584	2,914	4,523	3,756	− 939	8,899	1,823
June	1,140	1,349	− 208	+ 38	− 90	− 53	4,960	4,002	4,430	3,734	+ 530	9,655	1,811
July	1,236	1,421	− 186	+ 51	− 144	− 93	3,730	3,021	5,914	5,019	− 2,184	9,173	1,830
Aug.	1,158	1,208	− 50	+ 47	− 104	− 57	3,524	2,887	4,426	3,654	− 902	8,502	1,780
Sep.	1,190	1,593	− 403	+ 117	− 101	+ 16	4,228	3,250	4,556	3,802	− 328	10,172	2,179
Oct.	1,302	1,296	+ 6	+ 84	− 144	− 59	3,800	3,085	5,485	4,664	− 1,686	10,563	2,615
Nov.	1,209	1,421	− 212	+ 61	− 148	− 86	3,923	3,242	4,973	4,107	− 1,050	11,565	2,866
Dec.	1,531	1,617	− 86	+ 152	− 147	+ 6	8,536	7,299	7,117	6,220	+ 1,419	17,294	5,580
2025 Jan.	1,312	1,602	− 289	− 10	− 92	− 102	3,919	3,197	5,731	4,838	− 1,812	10,671	2,160
Feb.	1,313	1,399	− 85	+ 11	− 67	− 55	3,565	2,923	5,041	4,249	− 1,476	10,039	2,072
Mar.	1,351	1,413	− 62	+ 58	− 79	− 22	5,024	4,058	5,296	4,469	− 271	10,589	2,077
Apr.	1,377	1,277	+ 100	+ 6	− 66	− 60	3,718	2,983	4,859	4,072	− 1,140	9,694	1,955
May	1,330	1,268	+ 62	+ 51	− 73	− 22	3,698	3,006	4,506	3,700	− 808	10,017	2,165
June	1,373	1,377	− 3	+ 64	− 97	− 33	4,929	3,893	4,930	4,092	− 1	10,743	2,022
July	1,342	1,185	+ 157	+ 53	− 106	− 52	4,013	3,246	5,606	4,829	− 1,593	10,099	2,003
Aug.	1,087	1,222	− 135	+ 24	− 69	− 46	3,612	2,861	4,483	3,632	− 871	9,281	1,829
Sep.	1,337	1,276	+ 61	+ 145	− 84	+ 60	5,290	4,281	5,146	4,440	+ 144	9,962	1,876
Oct.	1,400	1,259	+ 141	− 0	− 86	− 87	3,631	2,867	5,237	4,414	− 1,606	10,827	2,859
Nov.	1,375	1,356	+ 19	+ 79	− 84	− 6	4,266	3,487	4,535	3,741	− 269	10,901	2,433
Dec.	1,424	1,461	− 38	+ 23	− 113	− 90	6,878	5,486	6,917	5,892	− 39	15,208	4,268
2026 Jan.	1,499	1,367	+ 132	− 2	− 59	− 61	4,090	3,306	5,287	4,445	− 1,198	10,739	1,890
Feb.	1,348	1,310	+ 38	+ 2	− 48	− 46	3,792	3,095	5,028	4,185	− 1,236	9,356	1,850
Mar.	1,539	1,401	+ 138	+ 37	− 58	− 21	6,207	4,904	5,638	4,818	+ 568	10,779	2,019
Apr.	1,542	1,321	+ 221	− 36	− 45	− 81	3,826	3,129	4,728	3,982	− 902	10,959	2,575
May	1,455	1,329	+ 126	− 4	− 94	− 98	4,035	3,312	4,638	3,830	− 603	9,753	1,979
June	1,522	1,514	+ 8	− 10	− 35	− 45	5,721	4,423	5,532	4,708	+ 189	11,167	2,143
July	1,750	1,447	+ 303	+ 84	− 79	+ 6	4,002	3,207	5,380	4,399	− 1,379	11,285	2,443
Aug.	1,444	1,294	+ 150	− 21	− 71	− 92	3,764	3,003	4,667	3,917	− 903	8,844	1,589

1 Until 2012, only goods exported for repairs. **2** Since 2014, construction sites that exist for less than one year are recorded as services. New investment and disinvestment in construction sites that exist for more than one year are recorded as direct investment (see table IV. 1b)), while the corresponding profits are recorded as primary income (see

II. Current account

3. Services
a) Overview

€ million

		Expenditure					Personal, cultural, and recreational services			Government goods and services [3]			
Professional and management consulting services	Technical, trade-related and other business services	Total	Research and development services	Professional and management consulting services	Technical, trade-related and other business services	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Period
41	42	43	44	45	46	47	48	49	50	51	52	53	
18,436	21,099	57,578	7,963	24,326	25,289	− 5,380	795	2,045	− 1,249	3,986	847	+ 3,139	2011
20,843	22,296	65,087	9,375	27,960	27,751	− 7,993	801	1,973	− 1,172	4,130	845	+ 3,286	2012
22,567	20,610	64,256	11,617	27,823	24,816	− 4,264	1,333	2,093	− 761	4,273	1,046	+ 3,227	2013
24,155	25,193	67,629	13,586	26,791	27,252	+ 878	1,279	3,392	− 2,113	4,158	1,038	+ 3,119	2014
24,702	27,988	74,829	15,904	28,619	30,307	− 914	1,580	4,297	− 2,717	4,654	1,392	+ 3,262	2015
25,627	28,812	78,063	19,716	28,398	29,949	− 1,232	1,673	4,540	− 2,867	4,402	1,268	+ 3,134	2016
27,699	30,676	82,664	20,580	30,046	32,038	− 712	3,675	5,268	− 1,592	3,742	1,530	+ 2,212	2017
29,096	32,728	84,350	20,781	30,546	33,023	+ 1,083	2,268	4,947	− 2,680	4,423	1,529	+ 2,894	2018
30,622	34,203	91,564	22,105	34,177	35,282	− 2,650	2,440	4,884	− 2,444	4,597	1,470	+ 3,127	2019
29,104	31,648	88,047	21,466	34,173	32,408	− 4,483	2,639	4,901	− 2,261	4,341	1,422	+ 2,919	2020
31,091	34,124	96,785	23,235	38,294	35,255	− 9,557	2,982	5,151	− 2,168	4,775	1,480	+ 3,295	2021
36,245	41,185	113,238	25,944	44,008	43,286	− 9,767	3,521	5,512	− 1,990	5,549	1,682	+ 3,867	2022
39,124	47,398	128,194	30,991	48,462	48,741	− 15,426	4,184	5,600	− 1,416	5,221	1,819	+ 3,402	2023
41,099	53,440	141,477	33,661	53,499	54,318	− 18,959	4,034	6,040	− 2,006	5,392	1,902	+ 3,491	2024
42,750	57,562	146,631	31,766	56,992	57,873	− 18,600	4,055	5,873	− 1,818	5,022	3,776	+ 1,247	2025
9,436	11,223	30,509	7,167	11,751	11,591	− 4,203	964	1,361	− 397	1,294	480	+ 814	2023 Q3
11,422	13,645	37,665	9,838	13,950	13,877	− 2,714	1,506	1,428	+ 78	1,287	619	+ 668	Q4
9,857	12,115	32,018	6,922	12,606	12,490	− 4,266	907	1,469	− 561	1,276	300	+ 976	2024 Q1
9,823	12,324	33,502	7,988	12,756	12,758	− 6,006	1,018	1,570	− 553	1,254	504	+ 750	Q2
9,772	12,286	32,990	7,395	12,997	12,597	− 5,142	1,072	1,493	− 421	1,277	411	+ 867	Q3
11,646	16,715	42,968	11,355	15,140	16,473	− 3,545	1,037	1,508	− 471	1,585	687	+ 898	Q4
10,818	14,171	35,765	6,949	14,536	14,280	− 4,466	1,008	1,446	− 438	1,271	356	+ 915	2025 Q1
10,324	13,987	36,220	8,425	13,753	14,042	− 5,766	1,022	1,543	− 520	1,266	539	+ 727	Q2
10,250	13,385	34,750	7,301	13,744	13,706	− 5,408	1,067	1,405	− 338	1,255	850	+ 406	Q3
11,357	16,019	39,896	9,091	14,959	15,846	− 2,960	958	1,479	− 522	1,230	2,031	− 801	Q4
10,483	14,630	35,591	6,960	14,684	13,948	− 4,718	882	1,386	− 503	1,296	1,086	+ 210	2026 Q1
10,415	14,766	36,626	7,161	14,435	15,030	− 4,747	997	1,490	− 493	1,291	702	+ 589	Q2
3,477	4,208	11,588	2,727	4,407	4,454	− 1,715	291	506	− 215	417	98	+ 319	2024 Mar.
3,170	4,057	10,906	2,572	4,191	4,142	− 1,964	296	438	− 142	431	109	+ 322	Apr.
3,209	3,868	10,763	2,360	4,115	4,289	− 1,864	349	558	− 209	398	269	+ 129	May
3,445	4,399	11,833	3,057	4,450	4,326	− 2,178	373	575	− 202	425	127	+ 298	June
3,344	3,999	11,566	2,707	4,543	4,317	− 2,393	345	531	− 186	431	153	+ 278	July
2,989	3,733	10,124	2,096	4,002	4,026	− 1,622	281	468	− 187	412	121	+ 291	Aug.
3,439	4,554	11,299	2,592	4,453	4,254	− 1,127	446	494	− 48	434	137	+ 298	Sep.
3,260	4,688	11,991	2,580	4,629	4,782	− 1,428	321	476	− 155	479	150	+ 328	Oct.
3,389	5,310	13,555	3,990	4,455	5,111	− 1,990	328	478	− 151	619	160	+ 458	Nov.
4,997	6,717	17,421	4,785	6,055	6,581	− 127	388	553	− 166	488	376	+ 111	Dec.
3,875	4,635	13,093	2,322	5,438	5,333	− 2,422	286	451	− 165	433	119	+ 314	2025 Jan.
3,210	4,757	10,691	2,039	4,433	4,219	− 652	341	505	− 163	413	108	+ 305	Feb.
3,733	4,779	11,982	2,588	4,666	4,728	− 1,393	381	491	− 109	425	129	+ 296	Mar.
3,443	4,296	11,948	2,729	4,579	4,639	− 2,254	337	441	− 104	428	128	+ 300	Apr.
3,419	4,433	11,590	2,653	4,387	4,550	− 1,573	322	493	− 171	416	167	+ 249	May
3,463	5,258	12,682	3,043	4,787	4,852	− 1,939	363	609	− 245	423	244	+ 179	June
3,602	4,494	12,835	3,100	4,840	4,895	− 2,736	315	455	− 140	417	556	− 138	July
3,260	4,192	10,267	1,873	4,352	4,041	− 986	266	431	− 164	410	148	+ 262	Aug.
3,388	4,699	11,649	2,327	4,552	4,769	− 1,686	485	519	− 34	428	146	+ 281	Sep.
3,250	4,718	11,652	2,420	4,602	4,631	− 825	303	467	− 163	401	476	− 75	Oct.
3,319	5,149	12,045	2,620	4,543	4,882	− 1,144	325	478	− 152	421	477	− 56	Nov.
4,787	6,152	16,198	4,052	5,814	6,332	− 991	329	535	− 206	408	1,079	− 670	Dec.
3,679	5,170	12,435	2,188	5,346	4,901	− 1,697	270	475	− 205	445	693	− 247	2026 Jan.
3,156	4,349	11,049	2,246	4,570	4,233	− 1,693	276	449	− 173	419	133	+ 286	Feb.
3,648	5,112	12,107	2,526	4,767	4,813	− 1,328	337	462	− 125	432	260	+ 172	Mar.
3,365	5,019	13,038	2,542	5,130	5,366	− 2,079	304	405	− 101	413	205	+ 208	Apr.
3,298	4,476	10,990	1,988	4,369	4,633	− 1,237	301	499	− 198	428	193	+ 235	May
3,751	5,272	12,598	2,631	4,936	5,030	− 1,431	391	586	− 194	449	303	+ 146	June
3,561	5,281	12,974	2,885	5,032	5,057	− 1,689	330	417	− 87	438	192	+ 246	July
2,932	4,323	11,222	2,225	4,438	4,558	− 2,378	265	407	− 142	422	181	+ 241	Aug.

table II. 4b)). Up to and incl. 2013, construction sites were not classified according to how long they had existed and were all recorded under direct investment. **3** Public authorities' receipts from and expenditure on services, if not included elsewhere; incl. receipts from foreign military bases.

II. Current account

3. Services
b) Transport

€ million

Period	Transport [1]									
				Sea transport					Air transport	
				Receipts		Expenditure			Receipts	
	Receipts	Ex-penditure	Balance	Total	of which: Freight	Total	of which: Freight	Balance	Total	of which: Freight
	1	2	3	4	5	6	7	8	9	10
2011	46,734	53,954	– 7,220	23,266	21,054	16,459	5,327	+ 6,807	12,766	.
2012	49,065	57,303	– 8,238	23,756	21,494	18,477	6,247	+ 5,279	13,105	.
2013	51,006	58,354	– 7,347	23,220	20,647	18,135	6,335	+ 5,085	13,866	.
2014	51,548	56,167	– 4,619	22,087	19,958	16,584	7,260	+ 5,503	14,737	998
2015	56,064	59,023	– 2,959	25,290	23,278	16,816	6,752	+ 8,475	15,855	.
2016	55,282	58,616	– 3,335	22,792	20,733	16,381	6,696	+ 6,411	16,822	.
2017	60,645	61,480	– 835	25,128	23,067	16,449	6,751	+ 8,680	18,517	1,968
2018	65,621	64,868	+ 754	28,015	25,918	16,816	6,758	+ 11,199	18,939	2,360
2019	70,141	66,502	+ 3,638	29,061	26,858	16,900	6,688	+ 12,161	19,950	2,056
2020	56,677	62,069	– 5,392	25,140	22,949	14,687	6,789	+ 10,454	7,254	3,046
2021	79,540	85,506	– 5,966	39,911	37,332	25,068	15,883	+ 14,843	10,620	4,416
2022	107,692	118,209	– 10,517	50,905	47,749	28,961	18,930	+ 21,944	21,171	5,577
2023	88,598	99,071	– 10,473	30,792	27,736	18,167	9,323	+ 12,624	23,087	4,394
2024	92,649	101,008	– 8,359	31,743	28,643	18,022	9,854	+ 13,721	23,906	4,503
2025	90,244	100,654	– 10,410	30,365	27,000	17,230	8,592	+ 13,136	23,934	4,066
2023 Q3	21,461	24,010	– 2,549	7,029	6,275	4,045	1,879	+ 2,984	6,171	1,001
Q4	21,360	24,384	– 3,024	6,916	6,241	4,086	1,870	+ 2,830	5,505	1,165
2024 Q1	21,752	23,612	– 1,859	7,345	6,585	4,056	2,102	+ 3,288	5,479	1,019
Q2	23,396	25,361	– 1,965	7,695	6,944	4,419	2,400	+ 3,276	6,460	1,142
Q3	23,903	26,158	– 2,255	8,451	7,674	5,023	2,927	+ 3,428	6,263	1,095
Q4	23,598	25,878	– 2,280	8,251	7,440	4,524	2,425	+ 3,728	5,703	1,247
2025 Q1	22,714	24,982	– 2,268	7,759	6,921	4,467	2,326	+ 3,292	5,752	966
Q2	22,468	25,023	– 2,555	7,405	6,561	4,319	2,155	+ 3,086	6,242	1,029
Q3	22,593	25,381	– 2,788	7,599	6,737	4,267	2,118	+ 3,331	6,291	1,000
Q4	22,469	25,268	– 2,799	7,603	6,780	4,177	1,993	+ 3,426	5,649	1,070
2026 Q1	21,800	24,949	– 3,149	7,130	6,262	4,071	1,971	+ 3,059	5,596	929
Q2	24,380	27,204	– 2,824	8,467	7,633	4,522	2,342	+ 3,945	6,224	1,134
2024 Mar.	7,141	8,149	– 1,008	2,457	2,213	1,440	793	+ 1,018	1,867	369
Apr.	7,863	8,180	– 317	2,611	2,345	1,371	692	+ 1,240	2,144	367
May	7,824	8,748	– 924	2,634	2,387	1,485	804	+ 1,149	2,161	379
June	7,708	8,433	– 724	2,450	2,211	1,563	904	+ 887	2,156	395
July	8,245	8,909	– 665	2,930	2,651	1,748	1,047	+ 1,182	2,163	352
Aug.	7,908	8,726	– 818	2,807	2,550	1,693	971	+ 1,114	2,048	387
Sep.	7,750	8,522	– 773	2,714	2,474	1,581	909	+ 1,132	2,053	357
Oct.	7,860	8,903	– 1,043	2,815	2,557	1,582	895	+ 1,233	1,980	359
Nov.	7,923	8,369	– 446	2,660	2,411	1,383	660	+ 1,277	1,931	426
Dec.	7,816	8,607	– 791	2,776	2,473	1,558	870	+ 1,218	1,792	462
2025 Jan.	8,074	8,676	– 602	2,844	2,568	1,594	860	+ 1,250	1,849	321
Feb.	7,170	8,018	– 848	2,428	2,165	1,390	716	+ 1,038	1,867	314
Mar.	7,469	8,287	– 818	2,487	2,188	1,483	750	+ 1,004	2,036	331
Apr.	7,631	8,287	– 656	2,480	2,202	1,389	676	+ 1,091	2,007	356
May	7,397	8,170	– 772	2,448	2,157	1,385	697	+ 1,064	2,142	353
June	7,439	8,566	– 1,127	2,476	2,202	1,545	782	+ 931	2,093	320
July	7,715	8,597	– 881	2,638	2,334	1,535	800	+ 1,103	2,090	315
Aug.	7,470	8,198	– 728	2,421	2,153	1,334	652	+ 1,088	2,064	355
Sep.	7,408	8,586	– 1,178	2,539	2,250	1,399	665	+ 1,140	2,137	330
Oct.	7,555	8,504	– 949	2,553	2,275	1,352	653	+ 1,201	2,079	355
Nov.	7,317	8,252	– 936	2,393	2,131	1,430	658	+ 963	1,863	336
Dec.	7,597	8,512	– 915	2,657	2,374	1,395	682	+ 1,262	1,706	380
2026 Jan.	7,332	8,014	– 682	2,403	2,137	1,369	654	+ 1,035	1,745	301
Feb.	6,760	7,710	– 951	2,157	1,879	1,220	584	+ 937	1,764	286
Mar.	7,708	9,225	– 1,517	2,570	2,246	1,483	733	+ 1,087	2,087	342
Apr.	7,998	8,924	– 926	2,681	2,389	1,439	741	+ 1,242	1,982	396
May	7,866	8,640	– 774	2,730	2,497	1,428	694	+ 1,302	2,011	359
June	8,516	9,639	– 1,123	3,057	2,747	1,656	907	+ 1,401	2,232	379
July	9,008	9,209	– 202	3,306	2,973	1,799	972	+ 1,507	2,264	394
Aug.	8,530	8,644	– 114	3,071	2,792	1,682	951	+ 1,389	2,167	358

1 Includes freight and insurance costs of foreign trade. **2** These comprise in particular: inland waterway, road, rail, space and pipeline space transport.

II. Current account

3. Services
b) Transport

€ million

			Postal and courier services			Other modes of transport [2]					
Expenditure						Receipts		Expenditure			
Total	of which: Freight	Balance	Receipts	Expenditure	Balance	Total	of which: Freight	Total	of which: Freight	Balance	
11	12	13	14	15	16	17	18	19	20	21	Period
17,604	.	– 4,838	5,581	4,218	+ 1,364	5,121	2,382	15,673	11,263	– 10,553	2011
18,450	.	– 5,344	6,805	4,866	+ 1,939	5,399	2,405	15,511	11,422	– 10,112	2012
19,433	.	– 5,568	6,989	4,653	+ 2,336	6,932	3,705	16,133	12,146	– 9,201	2013
17,401	7,419	– 2,664	6,095	4,044	+ 2,051	8,628	3,606	18,138	12,899	– 9,509	2014
17,994	.	– 2,139	6,039	4,289	+ 1,751	8,880	3,771	19,925	13,700	– 11,045	2015
17,609	.	– 787	6,281	4,243	+ 2,038	9,387	3,816	20,384	14,215	– 10,997	2016
18,075	7,656	+ 443	6,938	4,413	+ 2,525	10,061	4,183	22,544	14,913	– 12,483	2017
18,171	7,923	+ 767	7,544	5,173	+ 2,372	11,124	4,553	24,708	15,534	– 13,584	2018
17,927	7,708	+ 2,023	8,595	5,783	+ 2,812	12,534	4,598	25,891	15,803	– 13,358	2019
14,075	10,531	– 6,820	11,845	7,978	+ 3,867	12,437	4,853	25,330	15,664	– 12,892	2020
17,617	14,186	– 6,997	14,970	8,488	+ 6,483	14,039	5,636	34,334	20,743	– 20,295	2021
31,242	22,641	– 10,071	17,427	10,275	+ 7,152	18,189	8,834	47,731	33,100	– 29,543	2022
37,657	27,054	– 14,571	17,236	10,141	+ 7,095	17,484	7,440	33,105	20,721	– 15,622	2023
38,310	27,188	– 14,404	16,256	10,278	+ 5,979	20,744	7,483	34,398	20,796	– 13,655	2024
39,319	28,221	– 15,385	14,218	9,018	+ 5,200	21,727	6,845	35,088	20,659	– 13,361	2025
9,644	6,662	– 3,474	4,046	2,457	+ 1,589	4,215	1,774	7,864	4,954	– 3,648	2023 Q3
9,452	6,780	– 3,947	4,450	2,715	+ 1,734	4,490	1,863	8,130	4,817	– 3,641	Q4
9,085	6,760	– 3,606	4,334	2,768	+ 1,566	4,595	1,765	7,703	4,607	– 3,108	2024 Q1
9,807	6,838	– 3,347	4,179	2,554	+ 1,625	5,060	1,906	8,580	5,173	– 3,520	Q2
9,839	6,697	– 3,576	3,927	2,540	+ 1,387	5,261	1,964	8,756	5,385	– 3,494	Q3
9,578	6,893	– 3,875	3,817	2,416	+ 1,401	5,827	1,848	9,360	5,631	– 3,533	Q4
9,123	6,774	– 3,371	3,714	2,468	+ 1,246	5,489	1,835	8,924	5,607	– 3,435	2025 Q1
9,926	6,973	– 3,684	3,470	2,161	+ 1,309	5,352	1,657	8,617	5,138	– 3,265	Q2
10,445	7,329	– 4,154	3,421	2,245	+ 1,176	5,282	1,628	8,423	4,749	– 3,141	Q3
9,825	7,144	– 4,176	3,613	2,144	+ 1,470	5,604	1,724	9,123	5,165	– 3,519	Q4
9,842	7,534	– 4,246	3,563	2,170	+ 1,393	5,510	1,852	8,866	5,125	– 3,355	2026 Q1
10,588	7,454	– 4,363	3,931	2,444	+ 1,486	5,757	2,130	9,649	5,500	– 3,892	Q2
3,193	2,398	– 1,326	1,312	843	+ 469	1,505	636	2,673	1,594	– 1,168	2024 Mar.
3,130	2,239	– 987	1,392	851	+ 541	1,717	661	2,828	1,680	– 1,112	Apr.
3,481	2,399	– 1,321	1,371	844	+ 528	1,658	607	2,938	1,771	– 1,279	May
3,196	2,200	– 1,040	1,417	860	+ 557	1,685	637	2,814	1,722	– 1,129	June
3,343	2,195	– 1,180	1,369	856	+ 514	1,782	683	2,962	1,826	– 1,180	July
3,233	2,234	– 1,185	1,446	883	+ 563	1,607	633	2,917	1,832	– 1,309	Aug.
3,263	2,268	– 1,211	1,111	801	+ 310	1,872	648	2,877	1,727	– 1,005	Sep.
3,586	2,552	– 1,607	1,183	721	+ 462	1,882	589	3,013	1,786	– 1,131	Oct.
3,120	2,240	– 1,189	1,345	841	+ 504	1,987	651	3,024	1,846	– 1,037	Nov.
2,872	2,101	– 1,079	1,289	854	+ 435	1,958	608	3,323	2,000	– 1,364	Dec.
3,114	2,358	– 1,265	1,427	836	+ 591	1,954	641	3,132	1,960	– 1,178	2025 Jan.
2,919	2,177	– 1,052	1,194	829	+ 364	1,682	511	2,880	1,875	– 1,198	Feb.
3,090	2,239	– 1,054	1,094	803	+ 291	1,853	683	2,912	1,772	– 1,059	Mar.
3,174	2,200	– 1,167	1,248	757	+ 491	1,897	643	2,967	1,785	– 1,070	Apr.
3,280	2,339	– 1,138	1,086	698	+ 388	1,722	499	2,807	1,662	– 1,085	May
3,471	2,434	– 1,378	1,137	707	+ 430	1,733	516	2,843	1,691	– 1,110	June
3,464	2,412	– 1,374	1,126	744	+ 382	1,861	582	2,854	1,636	– 993	July
3,462	2,444	– 1,398	1,236	787	+ 449	1,748	537	2,615	1,430	– 867	Aug.
3,519	2,474	– 1,382	1,059	714	+ 345	1,672	509	2,954	1,684	– 1,282	Sep.
3,460	2,419	– 1,381	1,083	673	+ 411	1,839	560	3,019	1,724	– 1,180	Oct.
3,187	2,353	– 1,324	1,252	723	+ 529	1,808	563	2,912	1,627	– 1,104	Nov.
3,178	2,373	– 1,472	1,277	747	+ 530	1,956	602	3,191	1,814	– 1,235	Dec.
3,102	2,380	– 1,357	1,307	751	+ 556	1,876	601	2,792	1,509	– 916	2026 Jan.
3,107	2,426	– 1,343	1,129	691	+ 438	1,710	538	2,691	1,562	– 982	Feb.
3,633	2,728	– 1,545	1,127	728	+ 399	1,924	714	3,382	2,055	– 1,458	Mar.
3,326	2,325	– 1,344	1,237	836	+ 400	2,098	870	3,323	1,972	– 1,225	Apr.
3,403	2,439	– 1,392	1,347	797	+ 550	1,779	583	3,014	1,621	– 1,235	May
3,859	2,691	– 1,627	1,347	811	+ 535	1,880	677	3,313	1,907	– 1,432	June
3,412	2,315	– 1,148	1,437	775	+ 661	2,001	625	3,223	1,690	– 1,222	July
3,278	2,297	– 1,111	1,420	781	+ 639	1,872	626	2,903	1,461	– 1,030	Aug.

II. Current account

4. Primary income
a) Overview

€ million

Period	Primary income			Compensation of employees			Investment income						
							Receipts						
									Portfolio investment				
												Interest on debt securities [3]	
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Total	Direct investment [1]	Total	Dividends on shares [2]	Income from investment fund shares	Short-term [4]	Long-term [5]
	1	2	3	4	5	6	7	8	9	10	11	12	13
2011	220,973	150,629	+ 70,344	11,799	7,617	+ 4,183	203,515	84,638	76,074	6,514	6,972	406	62,182
2012	205,301	137,998	+ 67,304	11,964	7,973	+ 3,990	187,783	73,790	74,783	6,493	6,626	234	61,430
2013	191,973	125,082	+ 66,891	12,162	7,858	+ 4,304	174,358	77,926	64,060	7,085	7,531	331	49,114
2014	189,419	127,619	+ 61,801	12,248	8,120	+ 4,128	171,836	75,597	64,972	.	.	330	49,723
2015	191,363	131,324	+ 60,039	13,414	8,941	+ 4,472	173,273	75,562	67,038	.	.	.	49,903
2016	217,151	126,283	+ 90,868	13,796	9,674	+ 4,122	197,779	101,442	65,188	.	.	.	46,470
2017	211,873	128,009	+ 83,864	15,206	10,589	+ 4,617	191,445	94,565	62,678	12,371	8,085	37	42,184
2018	255,717	121,537	+ 134,180	15,811	11,412	+ 4,399	234,374	137,837	60,520	.	.	65	40,344
2019	251,247	121,153	+ 130,094	16,382	11,875	+ 4,507	229,250	135,241	60,858	15,011	6,229	79	39,539
2020	188,818	101,757	+ 87,061	16,462	11,029	+ 5,434	167,351	80,835	56,482	.	.	57	37,278
2021	248,760	125,900	+ 122,860	17,127	11,834	+ 5,294	226,878	132,952	58,014	16,124	6,989	30	34,870
2022	315,744	176,778	+ 138,965	18,877	13,231	+ 5,645	292,202	150,766	63,341	.	.	98	35,132
2023	418,094	283,671	+ 134,424	19,793	13,921	+ 5,872	394,295	157,986	76,123	.	.	725	43,123
2024	440,085	281,727	+ 158,358	20,476	14,458	+ 6,018	414,592	163,904	85,840	20,375	11,748	2,694	51,023
2025	413,172	252,398	+ 160,774	21,146	14,976	+ 6,170	387,595	171,804	91,109	.	.	720	57,105
2023 Q3	106,356	66,356	+ 40,000	4,702	3,689	+ 1,013	101,599	40,350	19,425	3,404	4,530	210	11,281
Q4	114,701	68,421	+ 46,280	5,462	3,746	+ 1,716	105,447	40,170	20,605	.	.	251	11,625
2024 Q1	108,313	68,516	+ 39,797	5,129	3,285	+ 1,844	102,719	40,663	19,096	4,333	2,135	670	11,958
Q2	112,312	87,284	+ 25,027	4,886	3,534	+ 1,352	107,225	40,799	23,396	7,950	2,134	760	12,552
Q3	106,902	63,709	+ 43,193	4,871	3,795	+ 1,076	101,968	40,988	20,241	3,453	2,859	789	13,141
Q4	112,559	62,218	+ 50,341	5,590	3,844	+ 1,746	102,680	41,454	23,107	4,640	4,620	475	13,373
2025 Q1	100,596	61,004	+ 39,592	5,220	3,368	+ 1,852	95,244	41,570	20,598	4,422	2,399	227	13,550
Q2	102,543	77,181	+ 25,362	5,049	3,647	+ 1,402	97,426	42,028	25,227	8,052	2,945	192	14,038
Q3	100,667	56,981	+ 43,686	5,066	3,969	+ 1,097	95,564	44,775	21,321	3,504	3,074	134	14,608
Q4	109,367	57,232	+ 52,135	5,811	3,992	+ 1,818	99,361	43,430	23,963	.	.	166	14,908
2026 Q1	103,212	62,535	+ 40,677	5,219	3,361	+ 1,858	97,969	42,867	22,799	4,671	3,017	178	14,933
Q2	111,391	82,114	+ 29,277	5,053	3,648	+ 1,404	106,246	44,340	27,471	8,408	2,933	187	15,944
2024 Mar.	37,183	21,889	+ 15,294	1,710	1,092	+ 618	35,320	13,536	7,408	1,971	1,000	292	4,146
Apr.	37,264	26,225	+ 11,039	1,629	1,179	+ 449	35,568	13,614	7,831	2,688	810	254	4,079
May	38,426	35,868	+ 2,559	1,629	1,177	+ 451	36,730	13,570	8,574	3,436	632	245	4,262
June	36,621	25,192	+ 11,429	1,628	1,177	+ 451	34,927	13,615	6,991	1,826	693	261	4,210
July	35,474	21,745	+ 13,729	1,619	1,261	+ 358	33,833	13,816	6,340	1,075	617	265	4,383
Aug.	35,813	21,048	+ 14,765	1,626	1,268	+ 359	34,164	13,563	7,021	924	1,395	273	4,430
Sep.	35,616	20,916	+ 14,699	1,626	1,267	+ 359	33,971	13,609	6,879	1,454	847	251	4,328
Oct.	36,256	20,816	+ 15,440	1,702	1,172	+ 530	33,125	13,847	6,705	1,119	864	265	4,456
Nov.	36,733	20,577	+ 16,156	1,703	1,177	+ 526	33,600	13,695	7,592	1,416	1,675	128	4,374
Dec.	39,570	20,825	+ 18,745	2,185	1,494	+ 690	35,955	13,912	8,810	2,105	2,081	83	4,542
2025 Jan.	33,810	19,431	+ 14,379	1,740	1,124	+ 617	32,023	13,946	6,734	1,305	748	82	4,600
Feb.	32,494	22,097	+ 10,397	1,740	1,124	+ 616	30,711	13,726	6,130	1,062	728	74	4,266
Mar.	34,291	19,475	+ 14,816	1,740	1,120	+ 619	32,510	13,899	7,733	2,055	923	71	4,684
Apr.	34,288	20,573	+ 13,716	1,683	1,215	+ 467	32,583	13,930	8,552	2,765	1,127	73	4,588
May	34,409	36,706	− 2,297	1,683	1,216	+ 467	32,704	13,898	8,843	3,437	562	60	4,785
June	33,845	19,902	+ 13,943	1,683	1,216	+ 467	32,140	14,200	7,832	1,850	1,256	60	4,666
July	34,535	18,801	+ 15,733	1,689	1,322	+ 366	32,833	16,179	7,127	1,133	1,046	53	4,895
Aug.	32,955	18,556	+ 14,398	1,689	1,323	+ 366	31,254	14,292	7,295	873	1,468	35	4,919
Sep.	33,178	19,623	+ 13,555	1,689	1,323	+ 366	31,477	14,303	6,899	1,498	560	46	4,795
Oct.	34,200	18,967	+ 15,233	1,769	1,217	+ 552	31,034	14,391	6,770	.	.	53	4,972
Nov.	36,133	18,987	+ 17,146	1,770	1,221	+ 549	32,965	14,484	7,995	1,514	1,542	57	4,882
Dec.	39,033	19,278	+ 19,755	2,272	1,554	+ 717	35,362	14,556	9,198	1,860	2,228	56	5,054
2026 Jan.	33,643	19,479	+ 14,164	1,740	1,120	+ 620	31,894	14,120	7,333	1,386	800	59	5,088
Feb.	33,404	22,215	+ 11,189	1,740	1,121	+ 619	31,657	14,227	6,661	1,101	876	57	4,627
Mar.	36,165	20,841	+ 15,325	1,740	1,121	+ 619	34,418	14,520	8,805	2,184	1,341	62	5,218
Apr.	36,714	24,914	+ 11,800	1,684	1,215	+ 469	35,004	14,680	9,405	2,939	1,264	63	5,139
May	37,411	33,761	+ 3,649	1,684	1,216	+ 468	35,680	14,564	9,616	3,452	674	61	5,429
June	37,266	23,439	+ 13,827	1,685	1,217	+ 468	35,563	15,096	8,450	2,017	996	62	5,375
July	36,903	20,719	+ 16,184	1,690	1,323	+ 367	35,205	14,865	8,564	1,057	1,798	66	5,643
Aug.	36,250	20,658	+ 15,593	1,690	1,324	+ 366	34,549	14,736	7,760	766	1,244	67	5,684

1 For a breakdown, see table II. 4b). **2** Includes income from participation certificates. **3** Up to and incl. 2012, without accrued interest. **4** Short-term: original maturity of up to one year. **5** Long-term: original maturity of more than one year or unlimited. **6** Includes, inter alia, interest on loans and revenue from insurance and pension services. **7** Includes, inter alia, taxes on leasing, production and imports transferred to the EU as well as subsidies received from the EU.

II. Current account

4. Primary income
a) Overview

€ million

	Expenditure									Other primary income [7]			
			Portfolio investment										
						Interest on debt securities							
Other investment income [6]	Total	Direct investment [1]	Total	Dividends on shares [2]	Income from investment fund shares	Short-term [4]	Long-term [5]	Other investment income [6]	Balance	Receipts	Expenditure	Balance	
14	15	16	17	18	19	20	21	22	23	24	25	26	Period
42,803	138,404	40,073	69,902	19,101	1,822	44,652	4,327	28,429	+ 65,111	5,659	4,609	+ 1,050	2011
39,210	125,532	40,893	63,487	16,512	1,939	42,871	2,166	21,152	+ 62,251	5,555	4,492	+ 1,063	2012
32,371	112,803	35,015	58,308	16,712	1,683	39,265	648	19,480	+ 61,555	5,453	4,421	+ 1,033	2013
31,267	114,970	38,991	58,414	.	.	37,031	572	17,565	+ 56,866	5,336	4,529	+ 807	2014
30,672	115,268	35,170	61,754	.	.	33,748	.	18,344	+ 58,005	4,677	7,115	− 2,437	2015
31,149	109,657	36,653	56,129	.	.	28,032	.	16,875	+ 88,122	5,576	6,952	− 1,375	2016
34,203	110,657	47,631	46,124	21,254	2,564	22,601	− 296	16,902	+ 80,788	5,222	6,763	− 1,541	2017
36,017	103,081	42,963	42,135	.	.	18,768	− 392	17,983	+ 131,292	5,532	7,043	− 1,511	2018
33,151	102,187	43,669	42,137	23,111	1,414	18,099	− 487	16,382	+ 127,062	5,615	7,091	− 1,475	2019
30,034	83,740	33,076	36,383	.	.	15,963	− 750	14,281	+ 83,611	5,005	6,989	− 1,984	2020
35,913	106,246	56,790	32,419	17,990	1,466	14,110	− 1,148	17,037	+ 120,632	4,754	7,820	− 3,065	2021
78,095	153,424	59,813	39,715	.	.	14,124	− 666	53,896	+ 138,778	4,665	10,123	− 5,458	2022
160,186	261,412	87,930	53,689	.	.	19,042	4,837	119,793	+ 132,883	4,006	8,337	− 4,332	2023
164,849	261,791	87,787	58,583	24,487	1,417	25,426	7,253	115,421	+ 152,802	5,017	5,479	− 461	2024
124,682	231,520	86,189	54,309	.	.	22,828	6,283	91,023	+ 156,074	4,432	5,902	− 1,470	2025
41,824	61,299	22,588	7,413	623	393	4,890	1,508	31,298	+ 40,299	56	1,368	− 1,312	2023 Q3
44,672	63,298	23,190	8,070	.	.	5,424	1,751	32,037	+ 42,149	3,792	1,377	+ 2,416	Q4
42,960	64,028	22,407	10,265	2,506	218	5,760	1,781	31,356	+ 38,691	465	1,202	− 737	2024 Q1
43,030	82,411	22,269	29,940	21,693	254	6,218	1,776	30,202	+ 24,814	201	1,340	− 1,139	Q2
40,739	58,469	21,541	8,888	210	341	6,509	1,828	28,039	+ 43,500	63	1,446	− 1,383	Q3
38,119	56,883	21,569	9,490	77	604	6,939	1,869	25,824	+ 45,797	4,289	1,492	+ 2,797	Q4
33,075	56,215	21,247	9,906	2,897	174	5,060	1,776	25,061	+ 39,029	132	1,421	− 1,289	2025 Q1
30,170	72,037	21,042	28,071	20,767	299	5,505	1,500	22,925	+ 25,388	68	1,496	− 1,429	Q2
29,468	51,471	21,618	8,060	234	387	5,889	1,550	21,792	+ 44,093	37	1,542	− 1,505	Q3
31,968	51,798	22,282	8,271	.	.	6,374	1,457	21,245	+ 47,563	4,195	1,442	+ 2,753	Q4
32,303	57,711	21,781	11,288	3,459	82	6,160	1,587	24,642	+ 40,257	24	1,463	− 1,438	2026 Q1
34,435	76,947	23,145	29,086	21,362	289	6,097	1,338	24,717	+ 29,299	92	1,519	− 1,427	Q2
14,376	20,463	7,425	2,692	50	86	1,965	592	10,345	+ 14,857	153	333	− 180	2024 Mar.
14,124	24,583	7,344	7,071	4,412	31	2,038	590	10,168	+ 10,985	67	463	− 395	Apr.
14,586	34,239	7,291	16,866	14,136	63	2,076	591	10,082	+ 2,491	67	451	− 384	May
14,321	23,589	7,635	6,003	3,146	159	2,103	595	9,951	+ 11,338	66	426	− 360	June
13,677	20,035	7,289	3,091	197	150	2,142	602	9,654	+ 13,798	21	449	− 428	July
13,580	19,286	7,173	2,776	4	37	2,126	609	9,337	+ 14,878	23	495	− 472	Aug.
13,482	19,148	7,079	3,021	9	153	2,242	616	9,048	+ 14,823	19	501	− 483	Sep.
12,573	19,096	7,085	3,147	2	258	2,265	623	8,863	+ 14,029	1,429	548	+ 881	Oct.
12,313	18,907	7,076	3,280	2	320	2,334	624	8,550	+ 14,693	1,430	493	+ 937	Nov.
13,233	18,880	7,407	3,062	73	27	2,340	622	8,411	+ 17,075	1,430	450	+ 979	Dec.
11,343	17,842	7,141	2,268	16	17	1,618	617	8,433	+ 14,181	47	466	− 418	2025 Jan.
10,855	20,495	7,004	5,162	2,849	42	1,674	596	8,329	+ 10,216	43	478	− 435	Feb.
10,878	17,878	7,102	2,477	32	115	1,767	562	8,299	+ 14,632	42	478	− 436	Mar.
10,100	18,846	7,030	3,915	1,610	13	1,776	515	7,901	+ 13,737	23	511	− 489	Apr.
9,963	35,009	7,010	20,391	17,929	119	1,850	492	7,608	− 2,305	23	481	− 459	May
10,107	18,183	7,001	3,765	1,227	167	1,878	493	7,416	+ 13,957	23	504	− 481	June
9,527	16,955	7,014	2,796	218	151	1,913	514	7,146	+ 15,878	13	524	− 512	July
9,667	16,733	6,987	2,481	5	12	1,944	521	7,265	+ 14,522	12	500	− 489	Aug.
10,274	17,783	7,617	2,783	11	225	2,032	515	7,382	+ 13,694	12	517	− 505	Sep.
9,873	17,300	7,439	2,701	.	.	2,064	499	7,160	+ 13,734	1,398	450	+ 947	Oct.
10,487	17,224	7,244	2,862	34	235	2,108	485	7,119	+ 15,741	1,398	542	+ 856	Nov.
11,608	17,274	7,600	2,708	15	17	2,202	474	6,966	+ 18,088	1,399	450	+ 950	Dec.
10,441	17,817	7,143	2,428	1	40	1,862	526	8,245	+ 14,077	9	543	− 534	2026 Jan.
10,768	20,624	7,236	5,254	2,866	31	1,828	530	8,133	+ 11,032	7	470	− 463	Feb.
11,093	19,270	7,402	3,605	592	12	2,470	532	8,263	+ 15,148	8	450	− 442	Mar.
10,919	23,251	7,593	7,628	4,973	11	2,203	441	8,029	+ 11,753	27	448	− 421	Apr.
11,500	32,015	7,773	15,960	13,442	70	2,001	447	8,282	+ 3,665	47	531	− 484	May
12,016	21,681	7,778	5,498	2,947	208	1,893	451	8,405	+ 13,882	18	540	− 522	June
11,776	18,870	7,881	2,714	255	208	1,761	489	8,275	+ 16,334	9	526	− 517	July
12,053	18,840	7,723	2,645	9	55	2,087	495	8,471	+ 15,708	12	493	− 481	Aug.

II. Current account

4. Primary income
b) Income from direct investment, other investment income

€ million

Period	Income from direct investment [1]										
	Receipts						Expenditure				
		Equity						Equity			
	Total	Total	Dividends and other distributed profits [2]	Reinvested earnings [3]	Other [4]	Interest on loans	Total	Total	Dividends and other distributed profits [2]	Reinvested earnings [3]	Other [4]
	1	2	3	4	5	6	7	8	9	10	11
2011	84,638	77,364	38,599	31,348	7,418	7,274	40,073	21,812	20,435	– 665	2,042
2012	73,790	67,275	40,457	20,009	6,810	6,515	40,893	23,872	19,901	1,155	2,816
2013	77,926	71,062	46,680	17,947	6,434	6,865	35,015	17,425	19,601	– 5,031	2,854
2014	75,597	68,945	45,153	17,965	5,827	6,652	38,991	22,168	17,171	1,533	3,464
2015	75,562	68,242	.	11,948	.	7,320	35,170	18,574	.	– 3,032	.
2016	101,442	94,146	51,879	36,651	5,617	7,295	36,653	21,423	22,994	– 4,730	3,159
2017	94,565	87,578	61,830	20,181	5,567	6,987	47,631	32,502	23,295	6,512	2,695
2018	137,837	130,913	67,589	58,240	5,084	6,923	42,963	28,328	22,897	2,227	3,204
2019	135,241	128,494	69,201	53,473	5,821	6,747	43,669	28,350	26,068	– 955	3,237
2020	80,835	75,144	67,006	2,637	5,501	5,690	33,076	18,484	17,216	– 2,264	3,533
2021	132,952	126,949	69,247	52,145	5,557	6,003	56,790	41,596	21,453	15,919	4,224
2022	150,766	140,789	79,420	54,574	6,795	9,978	59,813	37,877	21,665	11,827	4,384
2023	157,986	142,387	99,025	34,845	8,516	15,600	87,930	55,909	38,834	12,016	5,060
2024	163,904	147,840	91,764	48,640	7,436	16,063	87,787	57,004	34,769	16,547	5,689
2025	171,804	157,756	83,163	65,194	9,399	14,047	86,189	58,698	32,899	19,359	6,440
2023 Q3	40,350	36,325	20,129	13,449	2,747	4,024	22,588	14,332	9,340	3,824	1,169
Q4	40,170	36,005	31,134	2,696	2,175	4,165	23,190	14,784	10,982	2,282	1,520
2024 Q1	40,663	36,421	15,071	19,361	1,989	4,242	22,407	14,199	3,585	9,452	1,162
Q2	40,799	36,607	20,857	14,024	1,726	4,191	22,269	14,322	14,484	– 1,651	1,489
Q3	40,988	37,036	21,612	13,714	1,710	3,953	21,541	14,026	8,816	3,911	1,298
Q4	41,454	37,776	34,224	1,541	2,011	3,677	21,569	14,457	7,884	4,834	1,739
2025 Q1	41,570	37,899	16,734	19,465	1,700	3,671	21,247	14,133	4,516	8,284	1,333
Q2	42,028	38,600	22,311	14,439	1,851	3,428	21,042	14,355	15,527	– 2,586	1,414
Q3	44,775	41,344	21,942	15,401	4,001	3,431	21,618	14,888	4,142	8,993	1,753
Q4	43,430	39,913	22,176	15,890	1,848	3,517	22,282	15,322	8,714	4,668	1,940
2026 Q1	42,867	39,285	16,678	20,780	1,828	3,582	21,781	14,673	5,656	7,914	1,103
Q2	44,340	40,519	16,296	22,094	2,128	3,821	23,145	15,289	9,901	3,985	1,402
2024 Mar.	13,536	12,130	4,132	7,394	604	1,406	7,425	4,719	2,376	1,942	401
Apr.	13,614	12,198	4,125	7,452	622	1,415	7,344	4,649	5,311	– 1,015	353
May	13,570	12,176	7,769	3,859	549	1,394	7,291	4,651	6,177	– 1,901	374
June	13,615	12,233	8,964	2,713	556	1,382	7,635	5,022	2,996	1,266	761
July	13,816	12,454	7,705	4,021	727	1,362	7,289	4,710	2,389	1,861	460
Aug.	13,563	12,244	6,977	4,799	469	1,319	7,173	4,689	3,360	881	447
Sep.	13,609	12,338	6,930	4,894	514	1,271	7,079	4,627	3,067	1,169	390
Oct.	13,847	12,598	5,552	6,321	725	1,249	7,085	4,670	1,678	2,557	435
Nov.	13,695	12,467	6,738	5,182	547	1,228	7,076	4,724	3,818	420	486
Dec.	13,912	12,711	21,935	– 9,962	739	1,201	7,407	5,063	2,388	1,857	818
2025 Jan.	13,946	12,709	9,340	2,674	695	1,237	7,141	4,751	893	3,361	497
Feb.	13,726	12,508	2,497	9,568	443	1,218	7,004	4,646	893	3,373	380
Mar.	13,899	12,682	4,897	7,222	563	1,216	7,102	4,736	2,731	1,549	456
Apr.	13,930	12,775	5,322	6,855	598	1,156	7,030	4,783	4,842	– 547	488
May	13,898	12,760	6,970	5,271	519	1,138	7,010	4,791	5,508	– 1,195	478
June	14,200	13,065	10,019	2,313	734	1,135	7,001	4,782	5,177	– 845	449
July	16,179	15,046	10,782	1,591	2,672	1,133	7,014	4,796	1,448	2,906	442
Aug.	14,292	13,151	4,009	8,438	704	1,141	6,987	4,749	1,562	2,815	371
Sep.	14,303	13,147	7,151	5,372	624	1,156	7,617	5,343	1,132	3,272	940
Oct.	14,391	13,228	4,379	8,225	625	1,163	7,439	5,143	3,010	1,421	712
Nov.	14,484	13,312	3,639	9,049	625	1,172	7,244	4,925	2,793	1,667	465
Dec.	14,556	13,373	14,158	– 1,384	598	1,183	7,600	5,254	2,911	1,580	763
2026 Jan.	14,120	12,947	8,143	4,082	722	1,172	7,143	4,829	920	3,513	397
Feb.	14,227	13,059	2,520	10,054	484	1,169	7,236	4,930	600	3,954	375
Mar.	14,520	13,279	6,014	6,643	621	1,241	7,402	4,914	4,136	447	331
Apr.	14,680	13,401	4,022	8,711	668	1,278	7,593	5,011	3,990	618	403
May	14,564	13,292	4,362	8,438	492	1,272	7,773	5,137	2,427	2,202	507
June	15,096	13,826	7,912	4,946	968	1,271	7,778	5,141	3,484	1,165	492
July	14,865	13,584	9,043	3,865	676	1,281	7,881	5,212	2,001	2,665	546
Aug.	14,736	13,432	8,010	4,940	482	1,304	7,723	5,055	2,166	2,514	375

1 For a definition of direct investment, see table IV. 1b). **2** Other distributed profits are dividends and withdrawals from income of quasi-corporations. **3** Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany (see Statistical series on direct investment statistics). **4** Includes

II. Current account

4. Primary income
b) Income from direct investment, other investment income

€ million

		Other investment income [5]									
		Receipts				Expenditure					
			of which:				of which:				
Interest on loans	Balance	Total	Monetary financial institutions [6]	Enterprises and households [6]	General government	Total	Monetary financial institutions [6]	Enterprises and households [6]	General government	Balance	
12	13	14	15	16	17	18	19	20	21	22	Period
18,261	+ 44,565	42,803	20,059	15,233	2,471	28,429	14,470	9,994	1,340	+ 14,374	2011
17,021	+ 32,897	39,210	14,337	15,585	2,417	21,152	10,361	8,180	799	+ 18,058	2012
17,590	+ 42,911	32,371	11,878	14,068	2,636	19,480	8,558	8,213	1,535	+ 12,891	2013
16,822	+ 36,606	31,267	11,890	15,419	2,741	17,565	8,012	7,937	1,197	+ 13,701	2014
16,596	+ 40,393	30,672	11,134	16,268	2,507	18,344	8,237	8,697	1,260	+ 12,328	2015
15,230	+ 64,789	31,149	12,336	15,416	2,495	16,875	8,003	7,479	1,354	+ 14,274	2016
15,129	+ 46,934	34,203	13,796	16,507	2,840	16,902	8,149	6,968	1,719	+ 17,301	2017
14,635	+ 94,874	36,017	14,558	17,120	3,062	17,983	8,962	7,306	1,672	+ 18,034	2018
15,319	+ 91,572	33,151	12,801	17,288	2,454	16,382	7,947	7,815	1,281	+ 16,769	2019
14,591	+ 47,759	30,034	10,017	16,953	1,998	14,281	5,962	7,858	990	+ 15,753	2020
15,194	+ 76,161	35,913	11,624	21,354	2,175	17,037	7,418	9,609	814	+ 18,876	2021
21,936	+ 90,954	78,095	42,153	25,984	2,130	53,896	38,215	12,464	683	+ 24,199	2022
32,021	+ 70,056	160,186	82,618	31,445	3,454	119,793	76,985	17,481	994	+ 40,393	2023
30,782	+ 76,117	164,849	80,182	35,615	2,919	115,421	70,035	19,013	888	+ 49,428	2024
27,491	+ 85,615	124,682	62,116	34,908	2,135	91,023	57,450	18,579	725	+ 33,658	2025
8,256	+ 17,761	41,824	21,443	8,082	881	31,298	19,981	4,500	249	+ 10,526	2023 Q3
8,406	+ 16,980	44,672	21,876	9,412	893	32,037	20,090	4,688	259	+ 12,635	Q4
8,208	+ 18,255	42,960	21,720	7,969	806	31,356	19,406	4,737	236	+ 11,605	2024 Q1
7,947	+ 18,530	43,030	21,018	8,907	750	30,202	18,412	4,843	225	+ 12,829	Q2
7,516	+ 19,447	40,739	19,599	8,709	706	28,039	16,894	4,504	220	+ 12,700	Q3
7,111	+ 19,885	38,119	17,846	10,030	657	25,824	15,323	4,930	207	+ 12,295	Q4
7,114	+ 20,323	33,075	16,935	7,758	607	25,061	15,743	4,764	195	+ 8,015	2025 Q1
6,686	+ 20,987	30,170	15,124	8,083	537	22,925	14,537	4,676	186	+ 7,245	Q2
6,730	+ 23,157	29,468	14,757	8,469	527	21,792	13,663	4,757	177	+ 7,676	Q3
6,960	+ 21,148	31,968	15,299	10,599	463	21,245	13,507	4,382	167	+ 10,723	Q4
7,108	+ 21,086	32,303	17,145	9,199	436	24,642	15,764	5,012	167	+ 7,661	2026 Q1
7,856	+ 21,195	34,435	18,471	9,875	453	24,717	16,397	4,915	163	+ 9,718	Q2
2,706	+ 6,110	14,376	7,166	2,804	268	10,345	6,369	1,599	76	+ 4,031	2024 Mar.
2,695	+ 6,270	14,124	7,122	2,605	260	10,168	6,270	1,557	76	+ 3,955	Apr.
2,640	+ 6,279	14,586	7,005	3,215	243	10,082	6,148	1,622	74	+ 4,503	May
2,612	+ 5,981	14,321	6,891	3,088	248	9,951	5,993	1,664	75	+ 4,370	June
2,580	+ 6,526	13,677	6,723	2,641	240	9,654	5,847	1,523	74	+ 4,023	July
2,484	+ 6,390	13,580	6,523	2,897	232	9,337	5,624	1,485	72	+ 4,242	Aug.
2,452	+ 6,530	13,482	6,353	3,171	234	9,048	5,422	1,495	74	+ 4,434	Sep.
2,415	+ 6,761	12,573	6,144	2,767	223	8,863	5,316	1,563	69	+ 3,710	Oct.
2,352	+ 6,619	12,313	5,954	2,954	219	8,550	5,117	1,580	70	+ 3,763	Nov.
2,345	+ 6,505	13,233	5,748	4,309	215	8,411	4,890	1,788	68	+ 4,822	Dec.
2,390	+ 6,804	11,343	5,762	2,608	205	8,433	5,232	1,577	66	+ 2,910	2025 Jan.
2,358	+ 6,722	10,855	5,620	2,445	203	8,329	5,290	1,522	64	+ 2,526	Feb.
2,366	+ 6,797	10,878	5,554	2,705	199	8,299	5,220	1,665	65	+ 2,579	Mar.
2,247	+ 6,900	10,100	5,211	2,441	183	7,901	5,013	1,578	63	+ 2,199	Apr.
2,219	+ 6,887	9,963	4,999	2,654	175	7,608	4,761	1,617	62	+ 2,355	May
2,220	+ 7,199	10,107	4,913	2,988	179	7,416	4,763	1,481	60	+ 2,691	June
2,218	+ 9,166	9,527	4,835	2,548	179	7,146	4,509	1,496	59	+ 2,381	July
2,238	+ 7,305	9,667	4,902	2,701	177	7,265	4,527	1,617	59	+ 2,403	Aug.
2,274	+ 6,686	10,274	5,021	3,220	171	7,382	4,626	1,644	58	+ 2,892	Sep.
2,296	+ 6,952	9,873	5,084	2,762	160	7,160	4,613	1,430	56	+ 2,713	Oct.
2,319	+ 7,240	10,487	5,095	3,369	153	7,119	4,544	1,455	56	+ 3,368	Nov.
2,345	+ 6,956	11,608	5,120	4,467	151	6,966	4,350	1,496	55	+ 4,642	Dec.
2,314	+ 6,977	10,441	5,635	2,788	146	8,245	5,119	1,603	57	+ 2,196	2026 Jan.
2,306	+ 6,991	10,768	5,658	3,103	141	8,133	5,283	1,610	57	+ 2,635	Feb.
2,487	+ 7,118	11,093	5,851	3,308	149	8,263	5,362	1,799	52	+ 2,830	Mar.
2,583	+ 7,086	10,919	5,926	3,022	154	8,029	5,370	1,554	54	+ 2,889	Apr.
2,636	+ 6,791	11,500	6,175	3,269	150	8,282	5,482	1,654	52	+ 3,217	May
2,637	+ 7,318	12,016	6,370	3,584	149	8,405	5,544	1,706	57	+ 3,611	June
2,669	+ 6,984	11,776	6,391	3,308	150	8,275	5,536	1,593	54	+ 3,501	July
2,669	+ 7,012	12,053	6,595	3,411	150	8,471	5,693	1,634	55	+ 3,581	Aug.

leasing and rents on land and profits from long-term construction sites. **5** Excl. receipts from direct investment. Incl. interest on bank deposits. **6** Sectors classified into respective groups of countries, see "Explanatory notes and lists".

II. Current account

5. Secondary income

€ million

Period	Secondary income							
				General government				
				Receipts		Expenditure		
							of which:	
	Receipts	Expenditure	Balance	Total	of which: Current taxes on income, wealth, etc.	Total	Value added tax and gross national income-based on Union own resources	Social benefits
	1	2	3	4	5	6	7	8
2011	49,860	86,193	– 36,334	9,088	6,469	31,338	19,893	.
2012	51,671	92,067	– 40,397	7,522	4,843	34,188	21,854	.
2013	58,986	104,030	– 45,044	9,328	6,247	39,542	26,870	.
2014	61,785	103,228	– 41,443	11,186	8,158	39,681	26,434	.
2015	71,152	109,923	– 38,770	14,853	10,565	39,154	25,675	.
2016	64,727	102,985	– 38,259	13,982	10,850	36,963	21,263	.
2017	66,367	117,332	– 50,964	13,535	9,783	36,939	19,582	.
2018	68,879	118,600	– 49,722	14,336	10,195	42,664	25,217	.
2019	79,538	129,914	– 50,375	15,763	11,714	45,378	25,836	.
2020	81,180	134,586	– 53,406	15,111	10,959	50,118	28,088	.
2021	98,680	158,627	– 59,947	20,589	11,840	57,853	34,457	.
2022	106,628	175,025	– 68,397	21,067	14,241	61,359	32,303	.
2023	106,165	172,582	– 66,418	22,185	14,794	57,126	28,293	.
2024	113,114	182,445	– 69,331	21,085	14,882	55,309	26,540	.
2025	119,125	189,492	– 70,367	20,234	14,019	60,298	28,706	.
2023 Q3	24,336	39,939	– 15,603	3,577	2,034	13,146	7,313	.
Q4	25,695	50,529	– 24,834	4,497	2,171	17,131	6,673	.
2024 Q1	26,926	41,772	– 14,846	4,170	2,786	12,010	6,114	.
Q2	32,189	42,757	– 10,568	9,191	7,703	12,344	6,181	.
Q3	26,581	42,409	– 15,828	3,681	2,117	12,902	6,549	.
Q4	27,418	55,507	– 28,089	4,043	2,277	18,053	7,695	.
2025 Q1	29,163	45,386	– 16,223	4,747	3,380	13,512	6,361	.
Q2	34,117	45,568	– 11,451	8,870	7,356	13,673	7,321	.
Q3	27,457	46,004	– 18,547	3,052	1,553	14,612	7,071	.
Q4	28,388	52,534	– 24,146	3,565	1,731	18,501	7,954	.
2026 Q1	31,019	50,831	– 19,812	4,233	3,088	17,058	11,127	.
Q2	35,373	48,012	– 12,640	8,816	7,631	14,324	8,691	.
2024 Mar.	9,198	14,466	– 5,268	1,588	1,118	4,579	2,528	.
Apr.	9,958	13,742	– 3,784	2,208	1,656	3,658	1,887	.
May	12,298	13,982	– 1,684	4,656	4,189	4,050	1,887	.
June	9,932	15,033	– 5,101	2,327	1,858	4,636	2,407	.
July	8,642	14,373	– 5,730	890	404	4,293	2,183	.
Aug.	8,705	13,858	– 5,153	1,092	521	4,224	2,183	.
Sep.	9,234	14,178	– 4,945	1,699	1,192	4,385	2,183	.
Oct.	8,792	14,871	– 6,078	1,053	511	4,602	2,183	.
Nov.	8,825	16,213	– 7,388	1,028	459	5,903	2,183	.
Dec.	9,801	24,424	– 14,623	1,963	1,307	7,548	3,329	.
2025 Jan.	9,390	14,887	– 5,497	1,245	772	4,535	1,485	.
Feb.	9,852	15,222	– 5,370	1,728	1,280	4,868	2,436	.
Mar.	9,920	15,276	– 5,356	1,774	1,328	4,109	2,440	.
Apr.	10,272	15,032	– 4,760	1,578	1,023	4,232	2,440	.
May	13,776	15,402	– 1,625	5,506	5,036	4,772	2,440	.
June	10,069	15,135	– 5,066	1,786	1,296	4,670	2,440	.
July	9,446	14,929	– 5,483	1,195	710	4,482	2,440	.
Aug.	8,947	14,944	– 5,997	895	373	4,836	2,218	.
Sep.	9,064	16,131	– 7,067	961	470	5,294	2,413	.
Oct.	9,161	15,571	– 6,410	847	281	5,227	2,413	.
Nov.	9,235	17,007	– 7,771	975	397	6,459	3,048	.
Dec.	9,992	19,956	– 9,964	1,743	1,053	6,815	2,493	.
2026 Jan.	9,602	16,506	– 6,903	830	494	5,398	3,113	.
Feb.	11,103	16,741	– 5,638	1,770	1,316	5,948	3,736	.
Mar.	10,314	17,584	– 7,270	1,633	1,278	5,712	4,278	.
Apr.	10,927	15,644	– 4,717	2,148	1,795	4,506	2,807	.
May	13,397	16,358	– 2,962	4,453	3,984	5,108	2,807	.
June	11,049	16,010	– 4,961	2,215	1,853	4,710	3,078	.
July	9,835	16,423	– 6,588	748	371	5,093	3,118	.
Aug.	9,096	15,919	– 6,823	419	64	5,158	2,777	.

1 Includes insurance premiums and claims (excl. life insurance policies). **2** Transfers between resident and non-resident households.

II. Current account

5. Secondary income

€ million

	All sectors excl. general government [1]						
		Expenditure					
			of which:				
Balance	Receipts	Total	Personal transfers [2]	of which: Workers' remittances	Social contributions	Balance	
9	10	11	12	13	14	15	Period
− 22,250	40,772	54,855	2,977	2,977	2,795	− 14,083	2011
− 26,667	44,149	57,879	2,952	2,952	3,757	− 13,730	2012
− 30,214	49,659	64,488	3,250	3,229	2,839	− 14,830	2013
− 28,495	50,600	63,547	3,476	3,451	2,555	− 12,948	2014
− 24,302	56,300	70,768	3,540	3,523	3,279	− 14,468	2015
− 22,981	50,744	66,022	4,214	4,196	2,808	− 15,278	2016
− 23,404	52,833	80,393	4,632	4,613	3,066	− 27,560	2017
− 28,329	54,543	75,936	5,152	5,142	3,848	− 21,393	2018
− 29,615	63,776	84,536	5,446	5,431	3,983	− 20,760	2019
− 35,008	66,069	84,467	5,926	5,908	4,043	− 18,398	2020
− 37,264	78,091	100,774	6,189	6,170	4,236	− 22,683	2021
− 40,293	85,561	113,665	8,104	7,204	4,508	− 28,104	2022
− 34,941	83,980	115,457	7,891	7,806	4,927	− 31,477	2023
− 34,224	92,029	127,136	8,347	8,246	5,094	− 35,107	2024
− 40,065	98,891	129,193	8,601	8,500	5,258	− 30,302	2025
− 9,570	20,759	26,793	1,970	1,952	1,174	− 6,034	2023 Q3
− 12,634	21,199	33,398	1,975	1,952	1,359	− 12,200	Q4
− 7,840	22,756	29,761	2,086	2,062	1,270	− 7,006	2024 Q1
− 3,153	22,997	30,413	2,088	2,062	1,217	− 7,415	Q2
− 9,222	22,900	29,507	2,086	2,062	1,213	− 6,606	Q3
− 14,010	23,375	37,455	2,087	2,062	1,394	− 14,079	Q4
− 8,765	24,416	31,874	2,152	2,125	1,295	− 7,458	2025 Q1
− 4,803	25,247	31,895	2,151	2,125	1,259	− 6,648	Q2
− 11,560	24,405	31,392	2,149	2,125	1,259	− 6,987	Q3
− 14,936	24,823	34,033	2,150	2,125	1,446	− 9,209	Q4
− 12,825	26,786	33,773	2,132	2,125	1,294	− 6,986	2026 Q1
− 5,508	26,556	33,688	2,131	2,125	1,257	− 7,132	Q2
− 2,991	7,609	9,887	695	687	423	− 2,277	2024 Mar.
− 1,450	7,750	10,084	696	687	407	− 2,334	Apr.
+ 606	7,642	9,932	695	687	406	− 2,290	May
− 2,309	7,605	10,397	697	687	405	− 2,792	June
− 3,403	7,753	10,080	695	687	405	− 2,327	July
− 3,132	7,613	9,634	695	687	404	− 2,020	Aug.
− 2,686	7,534	9,793	696	687	404	− 2,259	Sep.
− 3,550	7,740	10,268	697	687	423	− 2,529	Oct.
− 4,875	7,797	10,310	696	687	421	− 2,513	Nov.
− 5,585	7,838	16,877	694	687	549	− 9,038	Dec.
− 3,290	8,146	10,352	718	708	432	− 2,207	2025 Jan.
− 3,140	8,125	10,355	717	708	432	− 2,230	Feb.
− 2,335	8,146	11,167	717	708	431	− 3,021	Mar.
− 2,654	8,694	10,800	716	708	420	− 2,106	Apr.
+ 734	8,270	10,630	717	708	419	− 2,359	May
− 2,884	8,283	10,465	717	708	419	− 2,182	June
− 3,287	8,251	10,447	716	708	420	− 2,196	July
− 3,941	8,051	10,108	716	708	420	− 2,056	Aug.
− 4,333	8,103	10,837	717	708	419	− 2,735	Sep.
− 4,380	8,314	10,344	717	708	438	− 2,030	Oct.
− 5,484	8,260	10,547	716	708	437	− 2,287	Nov.
− 5,072	8,250	13,142	717	708	571	− 4,892	Dec.
− 4,568	8,773	11,108	711	708	431	− 2,335	2026 Jan.
− 4,179	9,333	10,792	710	708	431	− 1,459	Feb.
− 4,078	8,680	11,873	711	708	432	− 3,192	Mar.
− 2,358	8,779	11,137	711	708	419	− 2,359	Apr.
− 655	8,943	11,250	710	708	420	− 2,307	May
− 2,495	8,834	11,300	710	708	418	− 2,466	June
− 4,345	9,086	11,330	710	708	419	− 2,243	July
− 4,738	8,676	10,762	710	708	420	− 2,085	Aug.

II. Current account

6. Geographical breakdown *
a) Current account

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Rest of the world													
2020	1,061,150	883,409	+ 177,742	292,006	285,373	+ 6,633	188,818	101,757	+ 87,061	81,180	134,586	− 53,406	+ 218,031
2021	1,221,066	1,033,406	+ 187,660	348,863	345,030	+ 3,833	248,760	125,900	+ 122,860	98,680	158,627	− 59,947	+ 254,406
2022	1,401,388	1,275,694	+ 125,694	419,873	453,595	− 33,722	315,744	176,778	+ 138,965	106,628	175,025	− 68,397	+ 162,541
2023	1,399,779	1,174,405	+ 225,374	424,673	485,612	− 60,939	418,094	283,671	+ 134,424	106,165	172,582	− 66,418	+ 232,441
2024	1,361,557	1,124,811	+ 236,745	448,612	519,270	− 70,658	440,085	281,727	+ 158,358	113,114	182,445	− 69,331	+ 255,115
2025	1,355,455	1,169,499	+ 185,956	458,319	534,545	− 76,226	413,172	252,398	+ 160,774	119,125	189,492	− 70,367	+ 200,138
Europe													
2020	711,365	600,345	+ 111,020	187,863	191,544	− 3,681	125,676	88,506	+ 37,170	54,907	90,718	− 35,811	+ 108,698
2021	825,041	703,719	+ 121,321	209,746	233,809	− 24,064	169,560	109,707	+ 59,853	65,840	106,270	− 40,430	+ 116,681
2022	938,848	848,542	+ 90,306	254,495	306,416	− 51,921	225,212	150,937	+ 74,274	70,818	117,809	− 46,991	+ 65,668
2023	931,988	785,174	+ 146,814	266,885	327,429	− 60,544	306,163	242,834	+ 63,329	69,508	117,100	− 47,592	+ 102,007
2024	914,603	749,793	+ 164,810	286,133	347,983	− 61,850	322,844	241,398	+ 81,446	72,652	122,602	− 49,950	+ 134,456
2025	934,302	777,340	+ 156,962	295,700	360,915	− 65,214	297,198	215,355	+ 81,843	77,673	127,177	− 49,504	+ 124,088
EU Member States (27 excl. GB)													
2020	533,456	477,177	+ 56,279	127,086	143,522	− 16,436	99,201	64,183	+ 35,017	36,826	68,384	− 31,558	+ 43,303
2021	625,562	554,307	+ 71,256	143,162	176,134	− 32,972	124,931	86,650	+ 38,280	46,175	82,077	− 35,903	+ 40,662
2022	725,747	650,245	+ 75,502	175,079	235,177	− 60,098	172,355	106,002	+ 66,353	47,434	85,601	− 38,167	+ 43,590
2023	714,107	632,257	+ 81,850	185,892	250,232	− 64,340	237,673	175,751	+ 61,922	45,479	84,203	− 38,724	+ 40,708
2024	697,456	604,296	+ 93,159	201,641	264,169	− 62,528	251,810	178,503	+ 73,307	47,952	87,231	− 39,279	+ 64,660
2025	718,883	624,177	+ 94,706	212,240	275,561	− 63,321	229,722	159,812	+ 69,910	52,629	90,202	− 37,573	+ 63,722
Euro area (21)													
2020	377,467	326,941	+ 50,526	100,695	109,908	− 9,213	82,155	49,899	+ 32,255	32,453	36,246	− 3,792	+ 69,776
2021	445,125	382,726	+ 62,399	114,817	138,164	− 23,347	102,750	67,900	+ 34,850	37,816	42,340	− 4,524	+ 69,378
2022	522,404	448,740	+ 73,663	140,499	191,907	− 51,408	151,450	85,601	+ 65,849	40,618	48,476	− 7,858	+ 80,247
2023	519,040	424,295	+ 94,745	149,726	201,153	− 51,427	214,399	152,499	+ 61,900	37,675	50,187	− 12,512	+ 92,706
2024	503,533	407,273	+ 96,260	161,782	214,059	− 52,277	226,121	158,436	+ 67,685	41,570	55,050	− 13,480	+ 98,189
2025	514,184	418,168	+ 96,016	170,577	224,041	− 53,464	203,305	139,649	+ 63,657	46,273	55,147	− 8,874	+ 97,335
European Free Trade Association (EFTA)													
2020	61,143	56,363	+ 4,780	27,348	16,312	+ 11,037	13,443	9,817	+ 3,626	6,382	8,420	− 2,038	+ 17,404
2021	69,924	67,903	+ 2,021	29,743	18,819	+ 10,924	16,270	8,845	+ 7,424	5,931	8,027	− 2,096	+ 18,273
2022	79,101	99,244	− 20,143	37,339	23,033	+ 14,306	18,580	14,065	+ 4,515	6,567	8,383	− 1,816	− 3,137
2023	73,692	83,823	− 10,131	38,390	25,317	+ 13,073	21,612	20,690	+ 922	7,680	9,255	− 1,575	+ 2,289
2024	69,431	80,927	− 11,495	40,678	29,088	+ 11,589	22,222	19,322	+ 2,900	9,667	11,781	− 2,114	+ 881
2025	75,089	86,644	− 11,555	40,157	29,775	+ 10,383	22,619	18,802	+ 3,817	11,870	14,413	− 2,543	+ 102
Other European countries (excl. EFTA)													
2020	116,766	66,805	+ 49,961	33,428	31,711	+ 1,718	13,033	14,506	− 1,473	11,699	13,914	− 2,215	+ 47,991
2021	129,555	81,510	+ 48,045	36,840	38,856	− 2,016	28,359	14,211	+ 14,148	13,734	16,165	− 2,431	+ 57,746
2022	134,000	99,053	+ 34,947	42,076	48,206	− 6,130	34,277	30,870	+ 3,406	16,816	23,825	− 7,009	+ 25,215
2023	144,189	69,094	+ 75,095	42,603	51,880	− 9,277	46,878	46,393	+ 485	16,348	23,641	− 7,293	+ 59,010
2024	147,716	64,571	+ 83,146	43,814	54,726	− 10,912	48,812	43,574	+ 5,238	15,033	23,590	− 8,557	+ 68,915
2025	140,330	66,518	+ 73,812	43,303	55,579	− 12,276	44,857	36,741	+ 8,116	13,174	22,562	− 9,388	+ 60,264
Africa													
2020	19,085	13,716	+ 5,369	3,087	3,702	− 616	1,621	− 2	+ 1,623	66	1,908	− 1,842	+ 4,534
2021	21,104	18,758	+ 2,346	3,476	4,084	− 607	1,825	− 36	+ 1,861	63	2,073	− 2,009	+ 1,590
2022	23,768	24,000	− 232	4,307	7,058	− 2,751	2,265	− 110	+ 2,375	83	2,013	− 1,931	− 2,538
2023	25,194	23,984	+ 1,210	4,674	8,796	− 4,121	2,606	224	+ 2,383	61	2,005	− 1,944	− 2,472
2024	23,143	23,194	− 50	4,630	9,296	− 4,666	2,648	274	+ 2,374	44	1,968	− 1,924	− 4,267
2025	27,468	24,437	+ 3,032	4,212	10,067	− 5,855	2,488	114	+ 2,374	47	1,985	− 1,938	− 2,387
America													
2020	121,003	71,773	+ 49,230	53,138	45,630	+ 7,507	33,791	10,308	+ 23,483	24,250	26,309	− 2,059	+ 78,161
2021	146,069	77,829	+ 68,240	77,185	53,315	+ 23,869	41,198	13,132	+ 28,066	30,209	32,963	− 2,753	+ 117,421
2022	185,849	104,156	+ 81,693	92,654	68,238	+ 24,416	48,982	17,098	+ 31,884	32,695	34,769	− 2,074	+ 135,919
2023	191,071	96,873	+ 94,198	88,981	75,406	+ 13,575	69,085	29,949	+ 39,136	33,159	35,347	− 2,188	+ 144,722
2024	191,081	94,842	+ 96,239	89,889	82,865	+ 7,024	72,743	29,920	+ 42,823	36,876	40,059	− 3,183	+ 142,903
2025	181,741	95,336	+ 86,404	92,350	81,155	+ 11,195	70,978	27,786	+ 43,192	38,049	41,324	− 3,275	+ 137,517

* Countries classified into respective groups of countries, see "Explanatory notes and lists".

II. Current account

6. Geographical breakdown *
a) Current account

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Asia													
2020	196,223	193,059	+ 3,164	43,552	38,767	+ 4,785	23,969	1,036	+ 22,933	1,652	6,081	− 4,429	+ 26,453
2021	213,313	228,636	− 15,323	53,499	46,339	+ 7,160	31,439	2,740	+ 28,699	2,259	6,740	− 4,480	+ 16,055
2022	233,475	291,408	− 57,933	62,584	62,853	− 269	34,251	7,135	+ 27,116	2,676	7,959	− 5,283	− 36,368
2023	231,791	261,886	− 30,094	58,535	64,446	− 5,911	34,377	8,420	+ 25,957	3,080	8,744	− 5,664	− 15,712
2024	213,615	251,337	− 37,721	62,280	68,092	− 5,812	36,010	8,178	+ 27,832	3,140	9,280	− 6,139	− 21,841
2025	194,892	265,608	− 70,716	60,002	70,888	− 10,886	36,737	7,460	+ 29,277	3,027	9,284	− 6,257	− 58,583
Australia, Oceania and polar regions													
2020	11,844	3,567	+ 8,277	2,933	2,281	+ 652	2,150	1,551	+ 599	203	333	− 130	+ 9,398
2021	13,471	3,506	+ 9,965	3,588	2,786	+ 803	3,073	35	+ 3,039	186	260	− 75	+ 13,731
2022	14,949	6,439	+ 8,511	4,393	3,555	+ 838	3,050	1,024	+ 2,027	216	194	+ 22	+ 11,397
2023	14,702	5,328	+ 9,375	3,879	4,018	− 139	3,260	1,235	+ 2,024	195	208	− 13	+ 11,247
2024	13,979	4,449	+ 9,530	3,731	4,194	− 463	3,072	1,010	+ 2,062	209	285	− 76	+ 11,053
2025	12,113	4,516	+ 7,597	3,710	4,533	− 823	2,988	808	+ 2,180	124	192	− 68	+ 8,886
International organisations (excl. EU organisations)													
2020	.	.	.	1,434	419	+ 1,014	.	.	.	.	.	− 8,685	− 6,126
2021	.	.	.	1,369	.	.	.	.	.	.	.	− 9,762	− 7,228
2022	.	.	.	1,440	814	+ 626	.	.	.	.	.	.	− 9,430
2023	.	.	.	.	.	+ 709	.	.	.	.	.	.	− 5,487
2024	.	.	.	.	.	+ 897	.	.	.	.	.	.	− 4,243
2025	.	.	.	.	.	+ 1,126	.	.	.	.	.	.	− 5,389
World not allocated													
2020	.	.	.	0	3,028	− 3,028	.	.	.	.	.	− 449	− 3,088
2021	.	.	.	0	.	.	.	.	.	.	.	− 437	− 3,844
2022	.	.	.	0	4,661	− 4,661	.	.	.	.	.	.	− 2,109
2023	.	.	.	.	.	− 4,507	.	.	.	.	.	.	− 1,862
2024	.	.	.	.	.	− 5,787	.	.	.	.	.	.	− 2,946
2025	.	.	.	.	.	− 5,769	.	.	.	.	.	.	− 3,995
Memo items: EU organisations (excl. ECB, ESM, EFSF)													
2020	.	.	.	.	.	.	6,514	7,109	− 595	1,520	29,302	− 27,782	− 26,699
2021	.	−	.	.	133	.	6,102	7,928	− 1,826	5,454	36,553	− 31,099	− 31,235
2022	.	−	.	.	191	.	.	10,301	.	3,365	33,111	− 29,746	− 31,770
2023	.	.	.	.	.	.	.	8,700	.	3,901	29,700	− 25,799	− 26,498
2024	.	.	.	.	.	.	.	.	.	2,409	26,972	− 24,563	− 20,758
2025	.	.	.	2,536	122	+ 2,415	.	.	.	2,241	30,091	− 27,851	− 23,983
Offshore financial centers													
2020	14,503	9,579	+ 4,924	10,219	11,874	− 1,655	7,700	1,762	+ 5,938	6,441	6,657	− 216	+ 8,991
2021	17,896	12,067	+ 5,829	12,004	15,688	− 3,684	10,166	2,572	+ 7,594	7,890	8,120	− 229	+ 9,510
2022	18,921	15,073	+ 3,848	14,683	20,290	− 5,606	12,569	4,090	+ 8,479	6,799	6,836	− 37	+ 6,684
2023	20,508	11,978	+ 8,531	14,170	18,567	− 4,397	14,660	5,838	+ 8,822	6,835	6,884	− 49	+ 12,907
2024	18,357	10,664	+ 7,693	15,635	21,024	− 5,389	15,399	5,880	+ 9,519	8,342	8,528	− 186	+ 11,637
2025	17,820	9,973	+ 7,847	16,371	20,888	− 4,517	14,380	5,072	+ 9,308	7,660	7,944	− 284	+ 12,355
OECD countries													
2020	805,237	650,062	+ 155,175	236,589	227,863	+ 8,726	144,794	89,913	+ 54,881	72,462	79,954	− 7,493	+ 211,290
2021	934,705	746,622	+ 188,083	282,458	276,860	+ 5,598	193,466	110,835	+ 82,631	84,175	92,224	− 8,049	+ 268,263
2022	1,099,226	908,651	+ 190,576	343,439	364,373	− 20,935	250,085	152,599	+ 97,486	95,307	104,964	− 9,657	+ 257,470
2023	1,102,073	865,832	+ 236,240	352,065	391,922	− 39,857	313,449	239,132	+ 74,317	94,210	104,330	− 10,120	+ 260,581
2024	1,074,336	824,383	+ 249,953	370,757	418,921	− 48,165	328,900	238,198	+ 90,702	101,058	114,270	− 13,212	+ 279,278
2025	1,083,860	849,149	+ 234,711	382,024	430,962	− 48,938	319,996	219,630	+ 100,367	107,977	121,417	− 13,440	+ 272,700
OPEC countries													
2020	17,971	4,148	+ 13,824	3,559	4,124	− 565	945	147	+ 798	50	446	− 396	+ 13,661
2021	18,252	6,415	+ 11,837	4,011	4,373	− 362	1,479	1,077	+ 402	57	478	− 421	+ 11,455
2022	22,368	12,967	+ 9,400	5,922	6,397	− 474	1,537	2,228	− 691	72	576	− 504	+ 7,730
2023	24,769	15,755	+ 9,014	6,392	5,814	+ 577	2,113	1,310	+ 803	75	659	− 583	+ 9,811
2024	26,852	10,936	+ 15,916	5,928	6,026	− 98	2,279	1,396	+ 884	36	861	− 825	+ 15,877
2025	28,469	10,013	+ 18,455	5,814	6,549	− 736	2,156	1,249	+ 907	50	665	− 615	+ 18,011

II. Current account

6. Geographical breakdown *
a) Current account

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Argentina													
2020	.	.	+ 1,028	.	.	+ 314	.	.	+ 135	4	37	− 32	+ 1,444
2021	.	.	+ 1,142	.	.	+ 465	.	.	+ 159	4	33	− 29	+ 1,737
2022	2,370	960	+ 1,410	996	426	+ 570	353	8	+ 345	6	41	− 35	+ 2,290
2023	2,589	871	+ 1,718	775	478	+ 297	362	19	+ 343	6	46	− 40	+ 2,318
2024	2,514	963	+ 1,551	631	555	+ 76	160	9	+ 151	7	44	− 38	+ 1,741
2025	2,694	1,161	+ 1,533	602	622	− 21	140	9	+ 131	19	59	− 39	+ 1,603
Australia													
2020	9,616	2,704	+ 6,912	2,337	1,449	+ 887	1,907	1,481	+ 426	196	310	− 114	+ 8,112
2021	11,650	2,570	+ 9,080	2,970	1,511	+ 1,459	2,771	− 38	+ 2,809	175	238	− 64	+ 13,284
2022	12,939	5,196	+ 7,743	3,800	2,002	+ 1,798	2,643	903	+ 1,740	191	166	+ 26	+ 11,306
2023	12,671	4,304	+ 8,367	3,334	2,443	+ 890	2,823	1,061	+ 1,762	184	186	− 1	+ 11,019
2024	12,289	3,397	+ 8,892	3,156	2,354	+ 803	2,643	865	+ 1,778	201	185	+ 16	+ 11,489
2025	10,504	3,451	+ 7,053	3,170	2,476	+ 694	2,601	686	+ 1,915	110	166	− 57	+ 9,606
Austria													
2020	52,570	35,970	+ 16,600	9,017	16,025	− 7,008	7,881	4,047	+ 3,835	2,511	3,331	− 820	+ 12,607
2021	63,297	42,992	+ 20,305	9,745	16,585	− 6,840	9,078	4,256	+ 4,821	2,568	3,252	− 684	+ 17,602
2022	77,353	52,238	+ 25,115	12,249	22,653	− 10,405	10,838	4,433	+ 6,406	2,688	3,978	− 1,290	+ 19,827
2023	69,972	47,649	+ 22,323	13,168	24,727	− 11,558	12,458	7,158	+ 5,300	2,640	4,402	− 1,762	+ 14,304
2024	66,563	45,973	+ 20,589	14,319	27,747	− 13,428	12,750	7,116	+ 5,634	2,882	5,051	− 2,169	+ 10,626
2025	69,495	46,735	+ 22,759	14,757	27,638	− 12,881	12,888	7,063	+ 5,825	3,292	5,096	− 1,804	+ 13,899
Belgium													
2020	35,924	32,407	+ 3,517	7,497	5,547	+ 1,950	2,623	8,063	− 5,440	469	404	+ 65	+ 91
2021	42,022	40,101	+ 1,921	8,346	6,077	+ 2,268	3,762	9,973	− 6,210	519	799	− 280	− 2,301
2022	48,244	49,868	− 1,624	9,229	7,800	+ 1,429	5,022	9,707	− 4,685	661	1,129	− 468	− 5,347
2023	48,280	43,673	+ 4,607	9,719	7,640	+ 2,079	5,972	14,592	− 8,619	646	1,283	− 637	− 2,570
2024	45,170	41,126	+ 4,044	9,906	8,095	+ 1,811	6,222	21,065	− 14,843	640	1,474	− 834	− 9,821
2025	45,895	41,805	+ 4,090	9,983	8,186	+ 1,797	6,235	20,387	− 14,153	692	1,533	− 841	− 9,106
Brazil													
2020	8,574	5,165	+ 3,409	2,024	980	+ 1,044	533	7	+ 526	20	137	− 117	+ 4,863
2021	11,119	6,262	+ 4,856	2,519	989	+ 1,530	1,418	8	+ 1,411	18	168	− 150	+ 7,647
2022	13,375	7,820	+ 5,555	3,085	1,480	+ 1,606	2,237	23	+ 2,213	15	220	− 205	+ 9,169
2023	13,028	7,057	+ 5,971	2,609	1,748	+ 861	2,394	36	+ 2,358	23	263	− 240	+ 8,950
2024	13,729	7,762	+ 5,967	2,999	1,769	+ 1,230	2,515	35	+ 2,480	23	259	− 236	+ 9,442
2025	13,171	6,976	+ 6,195	3,024	2,092	+ 932	2,588	30	+ 2,557	29	301	− 272	+ 9,412
Bulgaria													
2020	.	.	.	.	.	.	209	92	+ 117	19	247	− 228	− 844
2021	.	5,055	.	.	1,210	.	277	90	+ 187	23	278	− 255	− 946
2022	6,098	7,115	− 1,017	1,035	1,732	− 697	266	106	+ 160	26	326	− 300	− 1,853
2023	6,023	6,186	− 163	1,201	1,874	− 672	332	422	− 90	29	359	− 330	− 1,256
2024	5,647	6,593	− 946	1,364	1,865	− 502	367	359	+ 8	37	424	− 387	− 1,826
2025	5,619	6,132	− 513	1,357	2,181	− 825	401	257	+ 144	37	376	− 340	− 1,533
Canada													
2020	10,227	4,950	+ 5,277	.	.	− 99	.	.	.	.	.	.	+ 6,998
2021	11,524	5,317	+ 6,206	.	.	− 89	.	.	.	.	.	.	+ 5,876
2022	13,753	7,048	+ 6,705	.	.	− 89	.	.	.	.	.	.	+ 11,810
2023	14,435	6,041	+ 8,394	.	.	− 460	.	.	.	.	.	.	+ 10,339
2024	13,976	6,075	+ 7,901	.	.	− 149	.	.	.	.	.	.	+ 10,274
2025	13,336	7,294	+ 6,042	.	.	+ 132	.	.	.	.	.	.	+ 8,723
China													
2020	100,831	101,121	− 290	16,162	8,102	+ 8,059	13,297	594	+ 12,703	− 72	1,279	− 1,350	+ 19,122
2021	110,992	122,248	− 11,256	20,209	9,633	+ 10,576	18,132	684	+ 17,448	165	1,471	− 1,306	+ 15,462
2022	110,067	152,751	− 42,684	19,785	11,454	+ 8,331	17,424	412	+ 17,012	166	1,593	− 1,426	− 18,767
2023	99,085	135,276	− 36,192	18,717	12,628	+ 6,088	15,007	1,545	+ 13,462	191	1,539	− 1,348	− 17,990
2024	90,995	134,540	− 43,545	20,210	13,761	+ 6,450	15,657	1,011	+ 14,646	205	1,756	− 1,551	− 24,001
2025	74,856	147,111	− 72,254	18,686	14,764	+ 3,922	16,446	934	+ 15,512	157	1,607	− 1,451	− 54,271

II. Current account

6. Geographical breakdown *
a) Current account

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Croatia													
2020	2,998	1,313	+ 1,684	382	1,417	– 1,035	349	123	+ 227	65	738	– 673	+ 203
2021	3,611	1,655	+ 1,956	466	2,372	– 1,905	269	130	+ 139	84	746	– 662	– 472
2022	4,664	1,963	+ 2,701	609	3,090	– 2,481	296	161	+ 135	74	781	– 706	– 353
2023	4,971	2,006	+ 2,965	712	3,906	– 3,194	445	199	+ 246	79	819	– 740	– 724
2024	5,225	2,085	+ 3,140	771	3,091	– 2,320	401	191	+ 210	81	987	– 905	+ 124
2025	5,620	2,431	+ 3,189	746	2,909	– 2,163	412	184	+ 228	91	869	– 778	+ 476
Cyprus													
2020	1,007	2,949	– 1,942	589	611	– 22	– 43	– 399	+ 356	27	16	+ 11	– 1,597
2021	937	3,737	– 2,800	846	769	+ 77	77	89	– 12	17	16	+ 1	– 2,734
2022	1,017	4,881	– 3,864	990	999	– 9	112	392	– 280	20	25	– 5	– 4,159
2023	1,346	4,372	– 3,026	884	830	+ 54	272	583	– 311	27	33	– 6	– 3,289
2024	1,367	4,256	– 2,889	1,072	918	+ 154	335	126	+ 209	26	33	– 7	– 2,532
2025	1,509	4,139	– 2,630	1,017	780	+ 237	312	69	+ 244	26	34	– 9	– 2,159
Czechia													
2020	32,244	39,913	– 7,668	4,494	5,079	– 586	1,754	1,180	+ 574	648	272	+ 376	– 7,304
2021	35,947	45,233	– 9,286	4,513	5,840	– 1,327	2,429	1,322	+ 1,107	691	322	+ 369	– 9,137
2022	43,571	54,035	– 10,463	5,861	7,638	– 1,777	2,809	2,125	+ 684	824	467	+ 357	– 11,199
2023	40,540	55,126	– 14,586	6,097	8,823	– 2,727	2,451	2,829	– 378	984	601	+ 383	– 17,308
2024	38,957	52,817	– 13,860	6,600	8,577	– 1,977	2,570	2,609	– 39	871	468	+ 403	– 15,473
2025	41,970	55,855	– 13,885	6,906	9,740	– 2,835	2,621	2,606	+ 14	906	527	+ 379	– 16,327
Denmark													
2020	17,299	10,143	+ 7,156	3,856	5,344	– 1,488	1,787	476	+ 1,311	293	276	+ 16	+ 6,996
2021	19,488	11,662	+ 7,827	4,347	6,948	– 2,601	1,774	782	+ 991	272	327	– 55	+ 6,162
2022	21,372	14,803	+ 6,569	6,117	5,696	+ 422	2,538	842	+ 1,696	324	550	– 226	+ 8,461
2023	.	.	.	.	.	.	.	2,214	.	427	476	– 50	+ 6,220
2024	.	.	.	6,444	6,317	+ 126	.	.	.	381	589	– 208	+ 7,587
2025	20,036	.	.	7,132	6,208	+ 925	3,262	.	.	341	486	– 145	+ 9,329
Estonia													
2020	1,571	782	+ 789	932	526	+ 405	37	2	+ 34	6	16	– 10	+ 1,219
2021	2,077	816	+ 1,262	445	492	– 47	417	10	+ 407	7	24	– 17	+ 1,605
2022	2,361	912	+ 1,449	454	586	– 132	8	50	– 43	9	24	– 14	+ 1,260
2023	2,439	889	+ 1,551	411	615	– 204	43	206	– 162	12	32	– 20	+ 1,165
2024	2,395	865	+ 1,529	455	700	– 246	56	133	– 78	13	34	– 21	+ 1,185
2025	2,283	871	+ 1,412	437	631	– 194	60	117	– 57	50	42	+ 8	+ 1,169
Finland													
2020	7,497	5,477	+ 2,020	1,371	1,337	+ 34	1,095	190	+ 905	106	174	– 68	+ 2,890
2021	8,616	6,041	+ 2,575	1,617	1,581	+ 36	1,279	– 259	+ 1,538	126	248	– 121	+ 4,028
2022	9,236	7,611	+ 1,625	2,056	1,880	+ 176	1,622	235	+ 1,386	114	290	– 176	+ 3,011
2023	10,254	7,198	+ 3,057	2,028	2,030	– 2	2,872	734	+ 2,138	123	332	– 209	+ 4,984
2024	8,686	7,373	+ 1,313	2,272	1,975	+ 297	2,484	624	+ 1,860	134	292	– 157	+ 3,312
2025	9,272	6,287	+ 2,984	1,915	2,547	– 632	2,386	560	+ 1,826	119	365	– 246	+ 3,932
France													
2020	80,977	45,669	+ 35,308	21,334	16,141	+ 5,193	11,526	8,554	+ 2,972	12,015	10,271	+ 1,745	+ 45,218
2021	92,431	52,690	+ 39,741	24,074	20,601	+ 3,472	14,412	12,671	+ 1,741	14,014	11,993	+ 2,020	+ 46,974
2022	106,487	60,758	+ 45,729	28,084	27,081	+ 1,003	22,271	18,429	+ 3,842	13,821	12,265	+ 1,556	+ 52,130
2023	108,709	60,223	+ 48,486	29,994	30,179	– 184	33,771	33,664	+ 107	12,293	11,114	+ 1,179	+ 49,587
2024	103,093	58,303	+ 44,790	30,471	32,570	– 2,099	35,687	33,008	+ 2,679	13,788	12,433	+ 1,354	+ 46,724
2025	102,057	60,092	+ 41,965	30,400	31,509	– 1,108	34,342	30,482	+ 3,860	16,198	14,107	+ 2,091	+ 46,808
Greece													
2020	4,550	2,088	+ 2,462	735	2,737	– 2,002	1,046	20	+ 1,026	10	957	– 947	+ 538
2021	5,307	2,638	+ 2,669	952	5,784	– 4,832	1,047	26	+ 1,021	10	1,018	– 1,009	– 2,150
2022	6,279	2,949	+ 3,329	1,294	6,955	– 5,661	1,431	70	+ 1,361	28	949	– 921	– 1,892
2023	6,443	3,043	+ 3,400	1,620	5,787	– 4,168	1,795	272	+ 1,523	22	841	– 818	– 63
2024	6,315	3,190	+ 3,125	1,611	6,128	– 4,518	1,629	378	+ 1,252	41	839	– 798	– 939
2025	6,709	3,219	+ 3,490	1,616	6,411	– 4,795	1,482	312	+ 1,170	32	845	– 814	– 948

II. Current account

6. Geographical breakdown *
a) Current account

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Hong Kong													
2020	3,520	1,647	+ 1,872	2,656	2,760	– 104	2,128	– 101	+ 2,230	55	48	+ 7	+ 4,005
2021	3,733	1,372	+ 2,360	3,071	3,861	– 790	2,255	145	+ 2,110	60	35	+ 25	+ 3,706
2022	4,346	1,692	+ 2,654	3,722	4,818	– 1,097	3,463	535	+ 2,927	66	34	+ 31	+ 4,516
2023	4,583	1,412	+ 3,172	3,065	4,160	– 1,094	2,384	973	+ 1,411	53	18	+ 35	+ 3,523
2024	4,311	1,188	+ 3,123	3,391	4,198	– 808	2,431	1,160	+ 1,271	44	36	+ 8	+ 3,593
2025	4,104	1,006	+ 3,099	3,501	4,673	– 1,171	2,518	1,006	+ 1,512	– 9	40	– 49	+ 3,391
Hungary													
2020	17,829	24,002	– 6,174	2,492	2,793	– 301	1,264	358	+ 906	145	393	– 248	– 5,817
2021	20,770	26,432	– 5,662	2,472	2,860	– 388	1,773	306	+ 1,467	146	387	– 241	– 4,824
2022	21,536	31,064	– 9,529	2,804	3,506	– 701	1,774	416	+ 1,359	186	628	– 442	– 9,314
2023	19,079	33,741	– 14,662	3,146	4,296	– 1,149	2,478	721	+ 1,757	156	579	– 423	– 14,477
2024	18,863	30,594	– 11,731	3,599	4,814	– 1,215	2,570	621	+ 1,949	195	811	– 616	– 11,613
2025	21,647	30,997	– 9,350	3,544	4,476	– 932	2,670	580	+ 2,091	191	1,039	– 848	– 9,038
Iceland													
2020	439	314	+ 125	66	147	– 81	– 17	1	– 18	7	7	– 1	+ 26
2021	582	405	+ 177	91	172	– 81	1	2	– 1	4	5	– 1	+ 95
2022	709	664	+ 45	136	392	– 256	– 3	4	– 7	3	3	– 1	– 220
2023	797	567	+ 230	141	568	– 427	– 15	32	– 48	5	5	– 0	– 245
2024	628	468	+ 159	145	684	– 539	– 6	21	– 27	5	4	+ 1	– 406
2025	713	566	+ 147	148	580	– 431	0	6	– 5	1	4	– 3	– 292
India													
2020	8,036	7,522	+ 515	2,840	4,708	– 1,868	1,481	– 124	+ 1,605	79	313	– 234	+ 17
2021	10,171	8,717	+ 1,453	4,135	5,217	– 1,082	1,802	– 44	+ 1,846	56	373	– 318	+ 1,900
2022	12,464	12,401	+ 63	5,607	7,078	– 1,471	2,117	162	+ 1,956	98	473	– 375	+ 172
2023	13,723	11,562	+ 2,161	4,943	8,348	– 3,405	2,602	241	+ 2,360	124	659	– 535	+ 580
2024	14,116	11,367	+ 2,749	6,067	9,362	– 3,295	2,808	318	+ 2,490	147	674	– 527	+ 1,417
2025	14,133	11,820	+ 2,314	5,684	9,255	– 3,572	2,986	295	+ 2,690	145	706	– 562	+ 870
Ireland													
2020	6,637	6,764	– 127	7,417	16,989	– 9,572	3,753	3,933	– 180	6,087	5,334	+ 753	– 9,127
2021	6,700	7,591	– 891	9,522	20,292	– 10,771	5,441	5,561	– 120	7,786	6,896	+ 890	– 10,892
2022	7,963	8,373	– 410	12,249	24,635	– 12,386	6,276	6,103	+ 173	9,604	8,838	+ 766	– 11,857
2023	8,212	9,597	– 1,385	14,819	27,137	– 12,318	8,623	12,380	– 3,757	7,550	6,507	+ 1,042	– 16,418
2024	8,284	9,333	– 1,049	16,129	29,992	– 13,862	10,210	12,302	– 2,092	8,727	7,589	+ 1,138	– 15,865
2025	9,486	9,495	– 9	17,561	33,206	– 15,645	8,532	11,247	– 2,715	8,854	7,562	+ 1,292	– 17,076
Italy													
2020	55,264	49,299	+ 5,964	7,546	9,510	– 1,964	5,563	2,539	+ 3,024	3,159	4,832	– 1,674	+ 5,351
2021	70,836	60,137	+ 10,699	8,786	13,337	– 4,551	6,531	2,435	+ 4,096	4,144	5,858	– 1,715	+ 8,529
2022	79,400	68,490	+ 10,911	11,954	18,954	– 7,000	8,101	6,244	+ 1,856	4,715	6,589	– 1,875	+ 3,893
2023	79,397	66,961	+ 12,436	12,701	20,994	– 8,293	10,837	7,851	+ 2,986	4,878	6,898	– 2,020	+ 5,110
2024	75,863	61,850	+ 14,013	13,540	22,478	– 8,937	13,199	9,203	+ 3,996	4,132	6,217	– 2,085	+ 6,987
2025	75,110	64,818	+ 10,293	13,352	23,941	– 10,589	13,186	8,615	+ 4,571	4,246	6,473	– 2,227	+ 2,047
Japan													
2020	15,586	19,006	– 3,420	5,456	4,019	+ 1,438	1,325	340	+ 985	1,407	1,487	– 80	– 1,078
2021	15,276	20,887	– 5,611	6,049	5,203	+ 847	1,758	370	+ 1,388	1,717	1,715	+ 2	– 3,375
2022	16,849	22,452	– 5,604	7,307	6,226	+ 1,082	1,798	1,870	– 72	2,054	2,114	– 60	– 4,653
2023	17,519	22,148	– 4,629	7,518	5,813	+ 1,704	2,070	1,215	+ 855	2,428	2,438	– 10	– 2,079
2024	16,527	19,057	– 2,530	7,695	6,382	+ 1,313	2,315	1,086	+ 1,228	2,401	2,443	– 42	– 31
2025	18,586	18,905	– 318	7,396	6,865	+ 530	2,295	1,093	+ 1,201	2,364	2,516	– 152	+ 1,261
Korea (Republic of)													
2020	12,427	8,812	+ 3,614	2,902	2,518	+ 384	966	183	+ 784	48	227	– 179	+ 4,603
2021	11,159	10,913	+ 246	3,578	3,374	+ 204	1,331	273	+ 1,058	31	148	– 118	+ 1,390
2022	15,623	11,603	+ 4,020	4,495	4,712	– 217	1,382	360	+ 1,022	26	325	– 299	+ 4,526
2023	19,380	11,401	+ 7,978	4,077	4,957	– 880	1,288	457	+ 831	15	182	– 167	+ 7,763
2024	12,837	11,295	+ 1,542	4,074	4,656	– 583	1,491	428	+ 1,063	16	154	– 138	+ 1,885
2025	10,176	9,863	+ 313	4,145	4,820	– 675	1,504	423	+ 1,081	159	358	– 200	+ 519

II. Current account

6. Geographical breakdown *
a) Current account

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Latvia													
2020	1,472	865	+ 607	192	188	+ 4	72	2	+ 70	5	30	– 25	+ 656
2021	1,888	1,042	+ 846	217	318	– 102	56	1	+ 54	7	32	– 25	+ 774
2022	2,371	1,138	+ 1,233	264	400	– 136	62	2	+ 60	8	47	– 39	+ 1,118
2023	2,454	1,031	+ 1,423	288	510	– 222	141	12	+ 129	10	57	– 47	+ 1,282
2024	2,351	939	+ 1,412	337	587	– 251	160	15	+ 145	7	61	– 54	+ 1,253
2025	2,497	1,041	+ 1,456	308	380	– 72	236	14	+ 222	5	71	– 66	+ 1,540
Liechtenstein													
2020	411	220	+ 191	250	97	+ 153	– 99	291	– 390	59	17	+ 42	– 3
2021	526	794	– 267	260	149	+ 111	87	400	– 313	71	27	+ 44	– 426
2022	646	626	+ 21	335	132	+ 203	– 60	684	– 744	119	25	+ 94	– 427
2023	605	652	– 48	414	172	+ 242	232	716	– 483	100	22	+ 77	– 212
2024	594	623	– 29	634	227	+ 407	227	755	– 529	98	31	+ 67	– 84
2025	614	600	+ 14	579	223	+ 356	259	761	– 502	125	41	+ 84	– 48
Lithuania													
2020	3,303	2,038	+ 1,265	650	749	– 99	208	7	+ 202	9	52	– 43	+ 1,325
2021	4,297	2,515	+ 1,782	771	829	– 58	134	12	+ 123	14	59	– 45	+ 1,802
2022	5,365	3,011	+ 2,354	852	1,054	– 202	182	18	+ 164	18	96	– 78	+ 2,239
2023	5,440	2,659	+ 2,781	939	1,217	– 278	280	37	+ 243	20	87	– 67	+ 2,678
2024	4,869	2,638	+ 2,231	1,232	1,272	– 40	304	73	+ 231	37	178	– 140	+ 2,282
2025	4,995	2,909	+ 2,086	1,348	1,106	+ 241	326	55	+ 271	22	101	– 79	+ 2,519
Luxembourg													
2020	3,991	6,121	– 2,129	14,040	9,099	+ 4,941	17,376	10,029	+ 7,347	1,972	1,382	+ 590	+ 10,748
2021	4,658	6,779	– 2,121	16,930	14,137	+ 2,793	30,628	11,768	+ 18,860	2,811	1,705	+ 1,106	+ 20,638
2022	5,975	7,395	– 1,420	20,004	25,793	– 5,789	30,783	13,474	+ 17,310	3,153	1,982	+ 1,170	+ 11,271
2023	5,159	7,280	– 2,122	19,670	17,311	+ 2,359	31,846	20,702	+ 11,143	3,422	2,585	+ 836	+ 12,217
2024	4,796	7,480	– 2,684	23,185	18,021	+ 5,164	31,533	18,807	+ 12,726	3,612	2,905	+ 706	+ 15,912
2025	3,781	7,900	– 4,118	28,552	19,785	+ 8,767	31,400	16,319	+ 15,081	4,051	3,521	+ 531	+ 20,261
Malaysia													
2020	2,886	6,654	– 3,768	670	1,208	– 538	382	55	+ 327	14	33	– 19	– 3,998
2021	3,446	8,227	– 4,782	834	1,501	– 667	416	– 72	+ 487	13	46	– 33	– 4,994
2022	4,431	9,893	– 5,462	1,106	1,998	– 892	557	109	+ 447	20	44	– 23	– 5,930
2023	4,465	8,770	– 4,305	954	2,026	– 1,072	795	60	+ 735	21	44	– 23	– 4,665
2024	3,769	7,913	– 4,144	1,007	2,136	– 1,130	814	61	+ 753	22	38	– 16	– 4,536
2025	3,466	8,367	– 4,900	955	2,193	– 1,239	846	58	+ 787	3	34	– 32	– 5,383
Malta													
2020	400	353	+ 47	332	988	– 656	407	273	+ 135	60	87	– 27	– 501
2021	524	348	+ 176	386	1,098	– 712	324	443	– 119	17	35	– 18	– 673
2022	1,359	468	+ 891	513	1,348	– 835	992	521	+ 470	34	290	– 256	+ 271
2023	948	492	+ 456	611	1,448	– 837	2,707	543	+ 2,164	56	418	– 362	+ 1,420
2024	715	517	+ 198	663	1,806	– 1,143	2,855	308	+ 2,548	51	187	– 136	+ 1,467
2025	710	555	+ 155	591	1,676	– 1,086	2,988	278	+ 2,710	34	100	– 66	+ 1,713
Mexico													
2020	6,240	6,815	– 576	2,340	993	+ 1,347	1,018	55	+ 963	25	336	– 311	+ 1,424
2021	8,384	7,392	+ 992	2,734	1,217	+ 1,517	2,363	51	+ 2,312	20	243	– 223	+ 4,599
2022	9,623	8,820	+ 802	3,482	1,626	+ 1,856	3,134	24	+ 3,110	30	280	– 251	+ 5,518
2023	12,329	9,429	+ 2,900	3,464	2,087	+ 1,377	3,513	282	+ 3,232	32	243	– 211	+ 7,297
2024	11,325	8,528	+ 2,796	3,404	1,801	+ 1,603	3,716	224	+ 3,492	27	241	– 214	+ 7,677
2025	11,949	7,688	+ 4,261	3,239	1,748	+ 1,491	3,825	197	+ 3,628	51	277	– 226	+ 9,154
Morocco													
2020	2,053	1,183	+ 871	218	253	– 35	61	44	+ 17	1	112	– 111	+ 742
2021	2,307	1,353	+ 954	233	187	+ 46	40	53	– 12	1	87	– 86	+ 901
2022	2,781	1,721	+ 1,060	268	317	– 49	94	4	+ 90	3	107	– 104	+ 998
2023	3,107	2,067	+ 1,041	281	723	– 443	92	34	+ 58	2	118	– 116	+ 540
2024	3,300	2,290	+ 1,010	307	616	– 309	91	54	+ 37	5	141	– 136	+ 603
2025	3,840	2,687	+ 1,153	307	737	– 430	81	26	+ 54	1	154	– 152	+ 625

II. Current account

6. Geographical breakdown *
a) Current account

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Netherlands													
2020	70,410	78,448	− 8,038	17,503	15,981	+ 1,522	20,404	10,785	+ 9,619	3,130	3,576	− 446	+ 2,657
2021	78,162	90,195	− 12,033	19,344	17,136	+ 2,208	20,128	18,690	+ 1,437	3,122	4,003	− 881	− 9,269
2022	93,647	104,669	− 11,022	23,480	23,140	+ 340	46,001	19,463	+ 26,537	3,420	4,372	− 952	+ 14,903
2023	93,176	94,315	− 1,139	24,580	26,828	− 2,248	47,052	27,196	+ 19,856	3,557	4,575	− 1,018	+ 15,452
2024	94,565	85,870	+ 8,695	26,465	26,630	− 165	49,639	26,021	+ 23,618	3,969	4,939	− 970	+ 31,178
2025	93,435	90,519	+ 2,916	27,984	29,088	− 1,103	50,404	24,487	+ 25,917	4,193	5,351	− 1,158	+ 26,572
Norway													
2020	8,736	4,611	+ 4,125	1,330	1,663	− 333	1,493	− 423	+ 1,070	61	420	− 359	+ 4,504
2021	10,560	8,636	+ 1,924	1,580	2,420	− 839	1,760	− 286	+ 2,046	103	566	− 463	+ 2,668
2022	11,963	23,533	− 11,571	2,084	3,533	− 1,449	2,739	917	+ 1,822	150	557	− 407	− 11,605
2023	9,744	16,329	− 6,585	2,154	3,445	− 1,291	2,365	1,963	+ 403	124	311	− 187	− 7,660
2024	9,344	15,198	− 5,854	2,215	4,866	− 2,651	2,355	2,154	+ 201	112	490	− 379	− 8,683
2025	9,925	15,042	− 5,117	2,062	3,956	− 1,894	2,366	2,475	− 109	69	322	− 253	− 7,374
Poland													
2020	54,232	52,067	+ 2,165	6,855	9,785	− 2,930	3,274	3,721	− 447	1,421	926	+ 495	− 717
2021	66,551	61,312	+ 5,239	7,617	10,705	− 3,087	3,608	4,245	− 637	1,442	1,065	+ 377	+ 1,893
2022	75,882	69,772	+ 6,110	8,959	13,710	− 4,751	4,824	5,235	− 412	1,647	1,183	+ 464	+ 1,411
2023	74,246	71,907	+ 2,339	9,756	16,054	− 6,298	4,860	5,677	− 817	1,845	1,320	+ 524	− 4,251
2024	75,508	68,026	+ 7,481	11,277	16,648	− 5,371	5,295	5,888	− 594	1,960	1,952	+ 8	+ 1,524
2025	79,488	71,226	+ 8,263	11,573	17,588	− 6,015	5,354	6,091	− 736	2,099	1,462	+ 637	+ 2,148
Portugal													
2020	5,175	5,749	− 574	1,137	1,392	− 254	770	9	+ 762	20	348	− 329	− 395
2021	6,026	6,182	− 155	1,332	1,760	− 428	895	13	+ 882	99	347	− 248	+ 50
2022	7,509	7,378	+ 131	1,672	3,292	− 1,620	928	64	+ 864	51	369	− 318	− 942
2023	7,654	7,521	+ 133	1,828	3,930	− 2,102	1,057	179	+ 878	49	414	− 365	− 1,457
2024	8,245	8,469	− 225	1,864	4,438	− 2,574	1,058	193	+ 865	37	480	− 443	− 2,377
2025	8,159	8,684	− 525	1,915	4,677	− 2,762	985	185	+ 800	61	471	− 411	− 2,898
Romania													
2020	13,379	11,975	+ 1,403	1,862	2,691	− 830	863	914	− 50	162	596	− 434	+ 89
2021	13,445	13,036	+ 409	1,817	2,846	− 1,029	1,279	1,022	+ 257	163	634	− 471	− 834
2022	.	16,094	.	.	3,403	.	.	1,216	.	212	774	− 562	− 2,318
2023	.	.	.	.	.	.	.	1,401	.	219	845	− 627	− 4,056
2024	.	.	.	.	.	.	.	.	.	200	873	− 673	− 1,829
2025	.	.	.	2,786	4,570	− 1,785	.	.	.	241	879	− 639	− 2,893
Russian Federation													
2020	23,900	19,108	+ 4,792	2,529	1,727	+ 802	3,194	448	+ 2,746	56	284	− 228	+ 8,112
2021	26,595	29,066	− 2,471	2,886	2,033	+ 854	3,977	46	+ 3,930	50	332	− 283	+ 2,030
2022	14,308	32,401	− 18,093	2,069	1,869	+ 200	4,492	64	+ 4,428	40	272	− 232	− 13,697
2023	8,574	3,492	+ 5,083	928	948	− 20	3,715	65	+ 3,649	12	210	− 198	+ 8,514
2024	7,546	1,865	+ 5,681	577	909	− 332	2,882	62	+ 2,820	7	228	− 222	+ 7,947
2025	6,389	1,401	+ 4,988	411	707	− 295	5,032	57	+ 4,975	19	233	− 215	+ 9,453
Singapore													
2020	6,804	4,977	+ 1,827	3,783	4,206	− 424	1,519	− 192	+ 1,711	− 16	73	− 89	+ 3,026
2021	9,084	6,254	+ 2,830	4,927	5,370	− 443	2,269	121	+ 2,148	31	137	− 107	+ 4,428
2022	9,548	8,041	+ 1,507	6,242	7,941	− 1,700	2,509	826	+ 1,683	60	51	+ 9	+ 1,500
2023	9,455	6,068	+ 3,387	5,855	7,262	− 1,407	4,598	1,597	+ 3,001	48	66	− 18	+ 4,964
2024	8,039	5,194	+ 2,845	6,321	7,989	− 1,668	4,659	1,653	+ 3,005	58	61	− 3	+ 4,178
2025	7,358	4,663	+ 2,695	6,361	7,730	− 1,369	4,564	1,464	+ 3,100	37	72	− 35	+ 4,392
Slovakia													
2020	7,397	13,625	− 6,228	1,210	1,781	− 570	580	200	+ 380	74	180	− 105	− 6,524
2021	11,147	15,173	− 4,026	1,318	1,852	− 535	577	193	+ 383	82	129	− 47	− 4,224
2022	14,320	17,723	− 3,402	1,426	2,260	− 834	693	234	+ 459	85	147	− 62	− 3,840
2023	14,267	18,634	− 4,367	1,791	2,741	− 950	815	312	+ 502	118	320	− 202	− 5,017
2024	13,684	18,510	− 4,826	1,770	2,770	− 1,000	943	323	+ 620	141	220	− 78	− 5,285
2025	13,886	18,714	− 4,828	1,761	2,873	− 1,112	1,020	308	+ 712	150	288	− 138	− 5,366

II. Current account

6. Geographical breakdown *
a) Current account

€ million

Period	Goods			Services			Primary income			Secondary income			Balance of current account
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Slovenia													
2020	4,650	5,191	− 540	542	658	− 116	219	66	+ 153	41	139	− 99	− 602
2021	5,722	6,132	− 410	600	701	− 101	264	77	+ 187	43	156	− 112	− 436
2022	6,743	7,257	− 514	679	968	− 290	253	87	+ 165	64	190	− 125	− 764
2023	6,255	6,421	− 167	702	1,174	− 472	289	121	+ 168	59	181	− 122	− 592
2024	6,593	6,513	+ 79	822	1,086	− 264	304	122	+ 182	59	200	− 142	− 144
2025	7,451	7,238	+ 213	844	1,121	− 278	317	101	+ 216	53	227	− 174	− 22
Spain													
2020	28,084	27,752	+ 332	7,095	7,257	− 162	6,342	1,030	+ 5,311	2,665	3,784	− 1,119	+ 4,363
2021	32,319	30,907	+ 1,412	7,793	11,186	− 3,393	5,406	1,041	+ 4,365	2,321	3,305	− 983	+ 1,401
2022	36,013	34,544	+ 1,469	10,897	17,245	− 6,348	6,681	2,593	+ 4,089	2,020	3,325	− 1,305	− 2,095
2023	37,642	34,146	+ 3,496	11,497	20,218	− 8,721	9,742	3,996	+ 5,746	2,086	3,447	− 1,361	− 840
2024	39,109	35,390	+ 3,719	12,983	21,850	− 8,867	9,452	3,908	+ 5,544	3,155	4,765	− 1,610	− 1,214
2025	46,213	34,584	+ 11,629	13,587	23,327	− 9,740	9,275	3,974	+ 5,301	4,067	5,736	− 1,669	+ 5,522
Sweden													
2020	21,005	10,712	+ 10,293	5,002	3,541	+ 1,461	1,589	526	+ 1,063	183	364	− 181	+ 12,636
2021	24,231	12,456	+ 11,775	5,760	4,356	+ 1,405	5,215	3,144	+ 2,071	190	348	− 159	+ 15,092
2022	25,139	14,290	+ 10,849	6,366	5,113	+ 1,253	1,849	267	+ 1,582	258	361	− 102	+ 13,581
2023	26,122	14,457	+ 11,665	6,309	5,576	+ 734	3,149	1,710	+ 1,439	272	392	− 120	+ 13,718
2024	24,161	14,237	+ 9,924	6,965	5,916	+ 1,048	3,037	1,773	+ 1,265	366	479	− 113	+ 12,124
2025	24,537	15,098	+ 9,439	7,186	5,469	+ 1,716	3,092	1,773	+ 1,319	337	568	− 231	+ 12,244
Switzerland													
2020	51,556	51,218	+ 338	25,702	14,405	+ 11,297	12,066	9,103	+ 2,963	6,255	7,976	− 1,721	+ 12,878
2021	58,255	58,068	+ 187	27,812	16,079	+ 11,733	14,422	8,730	+ 5,693	5,752	7,429	− 1,677	+ 15,936
2022	65,783	74,421	− 8,638	34,785	18,976	+ 15,809	15,904	12,459	+ 3,444	6,295	7,797	− 1,502	+ 9,114
2023	62,547	66,274	− 3,728	35,681	21,132	+ 14,549	19,030	17,980	+ 1,050	7,451	8,917	− 1,466	+ 10,406
2024	58,866	64,637	− 5,771	37,684	23,311	+ 14,373	19,647	16,392	+ 3,255	9,452	11,255	− 1,803	+ 10,053
2025	63,838	70,437	− 6,599	37,368	25,016	+ 12,352	19,994	15,560	+ 4,434	11,676	14,047	− 2,371	+ 7,816
Taiwan													
2020	8,558	8,744	− 186	1,005	1,893	− 888	374	31	+ 343	14	73	− 59	− 790
2021	9,570	10,948	− 1,378	1,250	2,753	− 1,503	375	− 19	+ 394	32	231	− 199	− 2,687
2022	10,996	14,956	− 3,960	1,436	3,781	− 2,344	467	64	+ 403	32	474	− 442	− 6,343
2023	11,030	12,987	− 1,957	1,306	3,630	− 2,324	355	77	+ 279	19	492	− 473	− 4,475
2024	10,113	10,816	− 703	1,299	3,632	− 2,333	394	57	+ 337	27	735	− 708	− 3,406
2025	9,469	11,305	− 1,836	1,166	3,503	− 2,336	384	45	+ 339	36	685	− 649	− 4,482
Turkey													
2020	19,246	13,669	+ 5,577	2,111	2,131	− 21	1,932	181	+ 1,751	32	1,643	− 1,611	+ 5,696
2021	20,181	16,448	+ 3,733	2,586	3,925	− 1,339	2,736	218	+ 2,518	37	1,695	− 1,658	+ 3,255
2022	24,211	22,476	+ 1,735	3,490	6,285	− 2,794	4,492	134	+ 4,358	59	1,736	− 1,677	+ 1,622
2023	28,500	21,794	+ 6,706	3,425	6,909	− 3,485	6,319	939	+ 5,380	53	1,787	− 1,734	+ 6,867
2024	27,421	20,828	+ 6,594	3,878	7,253	− 3,375	6,803	1,142	+ 5,661	52	1,804	− 1,751	+ 7,128
2025	27,883	22,778	+ 5,105	3,928	7,304	− 3,377	3,629	679	+ 2,950	37	1,831	− 1,794	+ 2,885
United Kingdom													
2020	62,846	28,917	+ 33,928	27,511	25,918	+ 1,592	6,433	13,731	− 7,297	11,559	10,809	+ 750	+ 28,974
2021	69,995	29,286	+ 40,709	29,775	30,610	− 835	18,630	13,298	+ 5,332	13,409	12,880	+ 529	+ 45,735
2022	81,850	36,013	+ 45,836	34,773	37,083	− 2,310	24,973	30,422	− 5,449	16,653	16,325	+ 328	+ 38,406
2023	90,038	35,451	+ 54,587	36,204	40,812	− 4,608	35,310	44,878	− 9,568	16,211	15,288	+ 923	+ 41,334
2024	93,676	33,146	+ 60,531	36,996	43,018	− 6,021	37,450	41,743	− 4,293	14,923	14,058	+ 865	+ 51,080
2025	87,455	33,123	+ 54,333	36,617	43,418	− 6,802	34,562	35,551	− 989	13,033	12,758	+ 274	+ 46,817
United States													
2020	87,210	49,058	+ 38,152	40,762	36,894	+ 3,868	25,622	8,766	+ 16,856	17,834	18,718	− 884	+ 57,992
2021	102,960	52,487	+ 50,473	62,526	43,567	+ 18,959	28,860	9,029	+ 19,830	22,420	24,015	− 1,595	+ 87,667
2022	136,162	70,417	+ 65,745	73,694	55,349	+ 18,345	33,489	15,678	+ 17,811	26,045	26,867	− 822	+ 101,079
2023	137,034	65,326	+ 71,708	71,336	60,701	+ 10,635	51,500	23,143	+ 28,357	26,413	27,429	− 1,016	+ 109,683
2024	138,035	62,664	+ 75,371	71,427	67,123	+ 4,304	54,437	23,475	+ 30,962	28,670	30,617	− 1,947	+ 108,690
2025	129,329	61,514	+ 67,815	73,361	66,014	+ 7,347	53,398	21,722	+ 31,676	30,862	32,338	− 1,476	+ 105,363

II. Current account

6. Geographical breakdown *
b) Special trade

€ million

Group of countries/country		2023	2024	2025	2026 Mar.	Apr.	May	June	July	Aug.
All countries 1	Exports	1,575,527	1,550,144	1,572,329	150,275	136,517	129,491	147,011	143,606	123,448
	Imports	1,368,440	1,317,036	1,374,391	129,500	122,076	113,599	128,233	121,140	108,571
	Balance	+ 207,087	+ 233,109	+ 197,938	+ 20,775	+ 14,440	+ 15,892	+ 18,778	+ 22,466	+ 14,877
I. European countries	Exports	1,072,952	1,054,654	1,103,389	109,234	98,283	91,995	104,573	98,174	86,097
	Imports	879,030	838,766	868,089	82,556	75,646	70,846	80,617	76,131	64,202
	Balance	+ 193,923	+ 215,888	+ 235,300	+ 26,678	+ 22,637	+ 21,150	+ 23,956	+ 22,043	+ 21,896
1. EU Member States (27)	Exports	860,514	840,396	882,041	86,451	79,394	74,554	83,856	78,841	68,353
	Imports	716,127	683,233	704,359	66,369	61,142	57,012	66,368	61,259	52,314
	Balance	+ 144,386	+ 157,164	+ 177,682	+ 20,082	+ 18,252	+ 17,542	+ 17,488	+ 17,582	+ 16,039
Euro area (21) countries	Exports	610,790	591,402	620,110	60,642	55,160	51,964	58,723	55,253	46,518
	Imports	481,564	458,316	469,199	44,289	41,608	38,561	44,789	41,597	34,743
	Balance	+ 129,227	+ 133,086	+ 150,911	+ 16,353	+ 13,552	+ 13,403	+ 13,934	+ 13,656	+ 11,775
of which:										
Austria	Exports	80,146	76,583	80,910	8,157	7,505	6,624	7,210	7,232	6,426
	Imports	53,136	51,368	52,843	5,126	4,938	4,291	5,126	4,821	4,121
	Balance	+ 27,010	+ 25,214	+ 28,066	+ 3,031	+ 2,567	+ 2,333	+ 2,084	+ 2,411	+ 2,305
Belgium and Luxembourg	Exports	67,806	65,277	66,214	6,146	5,942	5,379	5,859	5,595	5,292
	Imports	56,422	51,030	50,917	4,859	4,520	4,361	4,743	4,482	4,111
	Balance	+ 11,384	+ 14,247	+ 15,298	+ 1,287	+ 1,422	+ 1,018	+ 1,117	+ 1,113	+ 1,181
Finland	Exports	11,776	10,894	11,463	1,077	1,040	971	1,085	1,054	1,013
	Imports	9,206	9,493	8,457	851	705	692	705	738	604
	Balance	+ 2,570	+ 1,401	+ 3,005	+ 227	+ 335	+ 279	+ 380	+ 317	+ 410
France	Exports	120,636	115,685	118,811	11,748	10,664	9,673	11,538	10,563	8,325
	Imports	69,905	66,530	69,564	6,766	6,253	5,329	6,584	6,251	5,040
	Balance	+ 50,731	+ 49,155	+ 49,247	+ 4,981	+ 4,411	+ 4,344	+ 4,954	+ 4,312	+ 3,285
Ireland	Exports	9,713	9,897	11,267	1,039	887	831	1,470	1,209	897
	Imports	25,639	24,399	22,331	1,951	1,923	1,866	2,037	1,736	1,445
	Balance	− 15,927	− 14,503	− 11,065	− 912	− 1,036	− 1,035	− 567	− 527	− 547
Italy	Exports	85,511	80,393	84,072	8,350	7,245	7,135	7,791	7,627	5,183
	Imports	71,900	67,739	72,406	6,783	6,328	6,201	7,645	6,933	4,831
	Balance	+ 13,611	+ 12,654	+ 11,666	+ 1,567	+ 917	+ 934	+ 146	+ 693	+ 352
Netherlands	Exports	111,786	109,354	113,318	11,321	10,234	9,822	11,097	10,138	9,461
	Imports	102,936	93,223	97,042	8,795	8,320	7,930	8,732	8,301	7,809
	Balance	+ 8,850	+ 16,131	+ 16,277	+ 2,526	+ 1,914	+ 1,892	+ 2,365	+ 1,837	+ 1,652
Portugal	Exports	12,108	12,065	13,024	1,369	1,238	1,148	1,378	1,358	1,030
	Imports	8,033	9,024	9,592	927	825	851	917	848	633
	Balance	+ 4,075	+ 3,041	+ 3,432	+ 442	+ 413	+ 297	+ 461	+ 511	+ 397
Slovakia	Exports	17,845	17,844	17,863	1,703	1,569	1,482	1,655	1,445	1,433
	Imports	20,644	20,432	20,608	1,967	1,768	1,658	1,880	1,576	1,412
	Balance	− 2,799	− 2,587	− 2,745	− 265	− 199	− 176	− 224	− 130	+ 21
Spain	Exports	54,153	53,849	59,656	5,629	5,160	5,246	5,645	5,178	4,153
	Imports	38,953	39,757	38,684	3,671	3,675	3,205	3,704	3,272	2,455
	Balance	+ 15,200	+ 14,092	+ 20,972	+ 1,958	+ 1,485	+ 2,041	+ 1,941	+ 1,906	+ 1,699
Other EU Member States	Exports	249,723	248,994	261,930	25,809	24,234	22,590	25,132	23,588	21,836
	Imports	234,564	224,916	235,160	22,080	19,534	18,451	21,578	19,662	17,572
	Balance	+ 15,160	+ 24,078	+ 26,771	+ 3,729	+ 4,700	+ 4,139	+ 3,554	+ 3,926	+ 4,264
of which:										
Czech Republic	Exports	52,621	50,805	53,606	5,299	5,274	4,993	5,567	4,985	4,786
	Imports	61,198	59,302	62,418	5,865	5,188	4,844	5,826	4,968	4,512
	Balance	− 8,577	− 8,497	− 8,812	− 566	+ 86	+ 149	− 259	+ 17	+ 274
Denmark	Exports	22,335	22,609	24,639	2,527	2,229	1,879	2,301	1,963	1,956
	Imports	15,443	15,277	15,845	1,490	1,397	1,175	1,268	1,241	1,323
	Balance	+ 6,892	+ 7,332	+ 8,795	+ 1,038	+ 831	+ 704	+ 1,033	+ 721	+ 633
Hungary	Exports	32,556	32,187	30,796	3,013	2,820	2,587	2,940	2,937	2,395
	Imports	37,119	34,377	35,236	3,368	2,896	2,740	3,355	2,844	2,485
	Balance	− 4,563	− 2,190	− 4,440	− 355	− 76	− 153	− 416	+ 93	− 90
Poland	Exports	90,405	93,234	100,796	9,804	9,241	8,603	9,351	9,293	8,383
	Imports	82,938	79,476	82,857	7,726	6,851	6,459	7,546	7,268	6,513
	Balance	+ 7,467	+ 13,758	+ 17,938	+ 2,079	+ 2,390	+ 2,145	+ 1,805	+ 2,025	+ 1,869
Sweden	Exports	29,706	27,979	29,136	2,984	2,764	2,605	2,848	2,357	2,427
	Imports	18,469	18,202	18,698	1,879	1,662	1,712	1,833	1,646	1,353
	Balance	+ 11,237	+ 9,777	+ 10,438	+ 1,106	+ 1,102	+ 894	+ 1,015	+ 711	+ 1,075

***** Source: Federal Statistical Office. Exports (f.o.b.) by country of destination, Imports (c.i.f.) by contry of origin. Countries classified into respective groups of countries, see "Explanatory notes and lists". **1** Including fuel and other supplies for ships an aircraft as well as other data not classifiable by region.

II. Current account

6. Geographical breakdown *
b) Special trade

€ million

Group of countries/country		2023	2024	2025	2026 Mar.	Apr.	May	June	July	Aug.
2. Other European countries	Exports	212,439	214,257	221,348	22,783	18,889	17,441	20,718	19,333	17,744
	Imports	162,903	155,533	163,730	16,188	14,505	13,834	14,249	14,872	11,888
	Balance	+ 49,536	+ 58,724	+ 57,618	+ 6,596	+ 4,385	+ 3,607	+ 6,468	+ 4,461	+ 5,857
of which:										
Norway	Exports	9,043	9,794	10,739	997	986	824	994	803	857
	Imports	30,607	25,660	26,406	3,360	2,881	2,777	2,416	2,999	2,138
	Balance	− 21,564	− 15,866	− 15,667	− 2,363	− 1,896	− 1,953	− 1,422	− 2,196	− 1,281
Russian Federation	Exports	8,897	7,568	6,908	635	609	461	642	559	490
	Imports	3,599	1,827	1,253	104	61	77	121	103	87
	Balance	+ 5,298	+ 5,741	+ 5,655	+ 531	+ 548	+ 384	+ 521	+ 457	+ 402
Swizerland	Exports	66,192	67,539	73,316	8,317	6,794	6,014	6,788	6,624	5,793
	Imports	51,921	52,596	55,648	5,114	4,767	4,128	4,625	4,779	3,687
	Balance	+ 14,271	+ 14,943	+ 17,667	+ 3,202	+ 2,028	+ 1,886	+ 2,163	+ 1,845	+ 2,106
Turkey	Exports	30,712	28,319	29,532	2,427	2,309	2,050	2,435	2,308	2,151
	Imports	24,541	23,662	26,028	2,328	2,166	2,034	2,204	2,318	1,948
	Balance	+ 6,171	+ 4,658	+ 3,504	+ 99	+ 143	+ 17	+ 231	− 10	+ 203
United Kingdom	Exports	78,428	80,325	79,904	8,200	6,417	6,367	7,707	7,027	6,835
	Imports	36,975	36,383	38,720	3,803	3,243	3,553	3,342	3,299	2,805
	Balance	+ 41,452	+ 43,942	+ 41,184	+ 4,397	+ 3,174	+ 2,814	+ 4,365	+ 3,728	+ 4,030
II. Outside Europe	Exports	497,748	490,627	463,996	40,451	37,622	36,802	41,792	44,773	36,775
	Imports	488,452	477,279	504,616	46,737	46,254	42,590	47,384	44,802	44,169
	Balance	+ 9,297	+ 13,348	− 40,620	− 6,286	− 8,632	− 5,788	− 5,592	− 29	− 7,395
1. Africa	Exports	28,742	26,282	28,432	2,556	2,549	2,355	2,690	2,904	2,524
	Imports	32,578	32,144	35,004	3,069	3,280	2,851	3,316	2,814	3,056
	Balance	− 3,836	− 5,862	− 6,572	− 513	− 731	− 496	− 626	+ 90	− 533
2. America	Exports	216,538	219,115	202,535	18,470	16,620	17,449	18,130	20,859	16,743
	Imports	130,857	129,500	134,413	12,562	13,400	12,189	13,150	11,703	11,239
	Balance	+ 85,682	+ 89,616	+ 68,121	+ 5,908	+ 3,220	+ 5,260	+ 4,979	+ 9,156	+ 5,504
of which:										
Brazil	Exports	12,800	13,185	12,904	1,291	1,105	1,189	1,250	1,249	1,068
	Imports	8,247	9,005	8,555	896	849	790	999	790	702
	Balance	+ 4,553	+ 4,180	+ 4,349	+ 394	+ 256	+ 399	+ 251	+ 459	+ 366
United Staates	Exports	157,930	161,427	147,004	13,120	11,417	12,501	12,688	15,571	12,093
	Imports	94,947	92,060	94,436	8,742	8,688	8,941	9,092	8,335	7,987
	Balance	+ 62,983	+ 69,367	+ 52,568	+ 4,378	+ 2,728	+ 3,560	+ 3,596	+ 7,236	+ 4,106
3. Asia	Exports	238,709	232,151	220,879	18,385	17,215	16,002	19,700	19,863	16,602
	Imports	318,761	310,242	329,412	30,518	28,935	27,072	30,347	29,795	29,458
	Balance	− 80,051	− 78,091	− 108,533	− 12,133	− 11,720	− 11,071	− 10,647	− 9,932	− 12,857
Countries in the Middle East	Exports	32,039	33,905	36,351	2,282	2,407	2,447	3,304	3,681	2,686
	Imports	16,094	11,545	10,524	1,010	784	838	811	679	959
	Balance	+ 15,945	+ 22,360	+ 25,828	+ 1,272	+ 1,623	+ 1,609	+ 2,492	+ 3,002	+ 1,727
Other Asian countries	Exports	206,670	198,246	184,528	16,103	14,809	13,554	16,396	16,182	13,915
	Imports	302,667	298,698	318,888	29,508	28,151	26,235	29,536	29,115	28,499
	Balance	− 95,996	− 100,451	− 134,361	− 13,405	− 13,342	− 12,680	− 13,140	− 12,933	− 14,584
of which:										
China, People's Republic of [2]	Exports	97,346	89,934	81,245	6,709	5,902	5,704	6,709	6,079	5,406
	Imports	160,600	160,825	176,831	15,854	15,072	14,185	16,643	15,748	15,986
	Balance	− 63,253	− 70,891	− 95,586	− 9,145	− 9,170	− 8,480	− 9,934	− 9,669	− 10,579
Japan	Exports	20,238	21,572	21,002	1,875	1,560	1,503	1,704	1,805	1,433
	Imports	25,642	22,662	22,166	2,184	1,933	1,683	1,984	1,921	1,800
	Balance	− 5,405	− 1,090	− 1,164	− 309	− 373	− 180	− 280	− 116	− 367
Korea, Republic of	Exports	20,423	19,592	17,875	1,601	1,474	1,284	1,615	1,711	1,280
	Imports	13,890	13,657	12,384	1,328	1,240	1,162	1,371	1,387	1,306
	Balance	+ 6,533	+ 5,935	+ 5,491	+ 274	+ 234	+ 122	+ 244	+ 324	− 27
4. Oceania and polar regions	Exports	13,759	13,079	12,150	1,041	1,238	997	1,272	1,147	906
	Imports	6,256	5,393	5,786	589	639	478	570	491	415
	Balance	+ 7,503	+ 7,686	+ 6,364	+ 452	+ 599	+ 519	+ 702	+ 656	+ 491
Memo item:										
OECD countries	Exports	1,264,861	1,247,971	1,275,363	124,313	111,831	106,266	119,448	116,914	100,249
	Imports	996,357	950,869	982,449	93,503	87,058	81,554	91,569	86,331	74,311
	Balance	+ 268,503	+ 297,101	+ 292,914	+ 30,811	+ 24,773	+ 24,712	+ 27,879	+ 30,582	+ 25,938

2 Excluding Hongkong.

II. Current account

6. Regional breakdown
c) Travel - annual figures *

€ million

Group of countries/country	Receipts				Expenditure			
	2022	2023	2024	2025	2022	2023	2024	2025
Rest of the world of which:	29,833	34,967	37,986	37,772	85,204	106,767	115,366	118,515
Europe	24,853	28,282	31,211	31,647	71,782	87,438	91,266	92,682
EU Member States (27 excl. GB) of which:	20,114	22,880	24,884	25,711	60,740	73,692	75,177	76,442
Austria	2,095	2,370	2,532	2,572	9,125	10,762	12,495	12,296
Belgium	946	1,082	1,190	1,205	983	1,272	1,444	1,517
Croatia	146	174	190	191	2,525	3,212	2,298	2,130
Czechia	962	1,118	1,266	1,430	2,190	2,785	2,177	1,782
Denmark	1,474	1,571	1,676	1,676	1,787	2,784	2,544	2,344
France	2,758	3,278	3,406	3,377	6,285	7,554	8,176	7,412
Greece	210	263	286	297	3,534	3,509	3,837	4,300
Hungary	220	259	280	259	510	642	822	648
Italy	1,129	1,245	1,271	1,270	10,085	11,177	12,098	13,275
Luxemburg	552	646	735	713	1,029	1,238	819	920
Netherlands	3,225	3,498	4,081	4,564	5,515	7,208	6,426	5,902
Poland	2,684	3,040	3,357	3,573	3,390	4,061	3,428	3,289
Portugal	230	276	317	316	1,934	2,153	2,251	2,594
Spain	989	1,346	1,433	1,341	8,116	10,862	12,114	12,995
United Kingdom	831	1,114	1,778	1,555	2,080	2,539	2,449	2,823
Memo item: *Euro area (21)*	14,025	16,101	17,442	17,877	51,403	61,720	64,498	66,551
European Free Trade Association (EFTA) of which:	3,264	3,542	3,710	3,530	4,104	5,465	7,390	7,352
Switzerland	2,986	3,279	3,462	3,297	2,384	3,311	3,760	4,775
Other European countries (excl. EFTA) of which:	1,474	1,860	2,617	2,405	6,937	8,281	8,699	8,888
Turkey	196	296	358	406	3,878	4,392	4,583	4,541
Africa of which:	177	159	139	146	3,027	4,440	4,983	5,766
North Africa	70	54	46	49	1,575	2,358	2,446	2,271
America of which:	2,704	3,960	4,093	3,620	6,139	7,003	9,066	7,849
United States	2,275	3,462	3,595	3,115	3,767	3,484	5,369	4,333
Asia	1,965	2,390	2,375	2,201	3,693	6,900	7,915	9,726

***** For more detailed information on travel data, see "Explanatory notes and lists". Regional figures are subject to considerable uncertainty. Countries classified into respective groups of countries, see "Explanatory notes and lists".

II. Current account

6. Regional breakdown
d) Travel - quarterly figures *

€ million

Group of countries/country	2024		2025				2026	
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Receipts								
Rest of the world of which:	11,639	9,186	7,303	9,985	11,233	9,251	7,925	10,234
Europe	9,510	7,575	6,203	8,308	9,420	7,716	6,723	8,549
EU Member States (27 excl. GB) of which:	7,669	6,085	5,006	6,723	7,765	6,217	5,382	6,902
Austria	711	619	481	721	726	645	539	740
Czechia	382	363	298	366	399	367	328	379
France	1,064	826	641	880	1,049	807	640	860
Italy	419	285	239	334	415	282	256	316
Netherlands	1,350	990	885	1,134	1,469	1,077	955	1,263
Poland	909	786	810	962	946	855	836	1,020
Spain	484	294	237	328	473	304	288	337
Memo item: *Euro area (21)*	5,468	4,228	3,393	4,647	5,548	4,290	3,666	4,753
European Free Trade Association (EFTA) of which:	1,022	868	689	986	981	875	758	981
Switzerland	937	817	653	921	899	825	713	912
Other European countries (excl. EFTA) of which:	819	622	508	600	674	623	583	665
Turkey	90	106	91	98	104	112	106	111
America	1,343	922	625	1,021	1,094	879	677	1,049
Expenditure								
Rest of the world of which:	38,830	25,435	23,065	32,215	37,256	25,979	22,945	33,553
Europe	32,618	17,947	16,708	26,199	31,447	18,328	17,478	28,417
EU Member States (27 excl. GB) of which:	26,926	14,511	14,291	20,734	26,207	15,210	15,036	23,542
Austria	3,551	2,346	3,638	2,666	3,614	2,379	3,890	2,974
Czechia	841	439	322	556	433	471	391	621
France	3,083	1,488	1,178	1,993	2,910	1,331	1,472	2,254
Italy	4,789	2,263	1,692	4,042	5,194	2,346	1,774	4,613
Netherlands	2,141	1,285	1,268	1,873	1,650	1,112	1,434	2,228
Poland	1,466	739	707	813	924	846	724	977
Spain	3,929	2,641	2,743	3,648	3,707	2,898	2,697	3,999
Memo item: *Euro area (21)*	22,512	12,573	12,481	18,058	22,863	13,150	13,073	20,537
European Free Trade Association (EFTA) of which:	2,479	1,351	1,479	2,475	2,306	1,093	1,507	2,113
Switzerland	1,009	815	1,048	1,868	1,266	592	1,090	1,475
Other European countries (excl. EFTA) of which:	3,213	2,085	938	2,990	2,934	2,026	936	2,761
Turkey	1,453	1,447	358	1,396	1,714	1,073	331	1,267
America	3,006	1,990	1,857	2,050	1,698	2,244	1,692	2,213

* For more detailed information on travel data, see "Explanatory notes and lists". Regional figures are subject to considerable uncertainty. Countries classified into respective groups of countries, see "Explanatory notes and lists".

II. Current account

7. Memo item: Transfers in connection with the EU budget *

€ million

Period	Net German contribution to the EU budget	Transfers from the European Union budget								Transfers to the European Union budget				
			of which:								of which: Own resources of the European Union			
		Total	Under the common agricultural policy	Refund of collection costs	European Guarantee Fund for Agriculture	European Social fund	European Fund for Regional Development	Other european Funds	Recovery and Resilience Facility	Total	Taxes on goods	EU share in value added tax revenue	GNI-related financing	Plastics own resource
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
2011	− 14,082	11,129	5,659	1,156	1,282	622	2,338	72	–	25,210	4,609	1,659	18,234	–
2012	− 15,683	11,269	5,555	1,134	1,452	533	2,521	74	–	26,952	4,492	1,786	20,068	–
2013	− 20,734	11,237	5,452	1,086	1,407	854	2,275	163	–	31,971	4,416	1,798	25,072	–
2014	− 20,702	10,924	5,336	1,111	1,128	1,106	2,184	59	–	31,626	4,518	3,658	22,776	–
2015	− 21,534	10,351	4,676	1,285	1,124	927	2,299	40	–	31,885	5,524	3,731	21,944	–
2016	− 17,910	9,524	5,563	1,030	881	731	1,044	275	–	27,434	5,168	3,912	17,350	–
2017	− 16,636	9,182	5,209	1,025	941	1,093	628	286	–	25,818	5,032	1,997	17,585	–
2018	− 21,099	10,263	5,523	1,001	1,124	1,139	1,063	413	–	31,363	5,026	2,036	23,182	–
2019	− 21,591	10,427	5,609	1,021	1,344	992	1,124	337	–	32,018	5,075	2,198	23,639	–
2020	− 23,986	9,952	5,000	963	1,288	1,209	1,340	152	–	33,938	4,734	2,093	25,996	–
2021	− 24,207	16,524	4,745	1,137	1,421	1,264	1,511	61	6,386	40,731	5,301	4,416	28,683	1,357
2022	− 23,918	15,799	4,649	1,630	1,534	1,061	1,749	269	4,908	39,716	6,706	4,838	26,088	1,377
2023	− 17,338	17,125	3,978	1,499	1,594	1,160	2,583	219	5,479	34,463	5,669	5,306	21,563	1,423
2024	− 17,848	14,405	4,983	1,357	1,508	895	1,349	387	3,925	32,252	5,440	5,440	19,722	1,378
2025	− 22,647	12,987	4,409	1,460	1,737	916	758	270	3,437	35,633	5,856	5,620	21,452	1,634
2023 Q3	− 6,418	2,451	50	367	182	201	567	1	1,084	8,869	1,358	1,275	5,693	345
Q4	+ 409	8,574	3,786	337	718	279	1,137	47	2,271	8,165	1,368	1,481	4,804	388
2024 Q1	− 5,057	2,367	452	318	204	336	371	247	439	7,424	1,191	1,494	4,241	379
Q2	− 5,092	2,421	197	313	550	209	473	10	669	7,513	1,331	1,307	4,543	331
Q3	− 5,901	2,167	52	342	187	165	202	13	1,205	8,068	1,436	1,400	4,794	355
Q4	− 1,797	7,450	4,282	384	567	185	303	117	1,612	9,247	1,482	1,239	6,145	312
2025 Q1	− 7,226	1,493	120	350	248	232	85	45	412	8,719	1,410	1,443	4,189	729
Q2	− 6,764	2,042	64	367	557	229	115	15	694	8,806	1,485	1,405	5,573	343
Q3	− 6,688	1,963	33	378	161	180	184	38	990	8,652	1,530	1,405	5,323	343
Q4	− 1,968	7,489	4,192	365	771	275	374	172	1,340	9,457	1,432	1,366	6,367	220
2026 Q1	− 11,585	1,055	10	363	573	...	...	...	...	12,640	1,451	1,539	9,255	333
Q2	− 9,318	884	86	377	...	...	...	88	...	10,202	1,509	1,346	7,053	291
2024 Mar.	− 2,075	782	151	99	68	112	124	82	146	2,857	329	513	1,884	130
Apr.	− 1,529	819	66	116	183	70	158	3	223	2,347	460	420	1,361	107
May	− 1,552	785	66	82	183	70	158	3	223	2,337	449	420	1,361	107
June	− 2,012	817	66	115	183	70	158	3	223	2,829	423	467	1,821	118
July	− 1,991	720	17	112	62	55	67	4	402	2,711	446	467	1,598	118
Aug.	− 1,962	714	17	106	62	55	67	4	402	2,676	493	467	1,598	118
Sep.	− 1,948	733	17	124	62	55	67	4	402	2,681	498	467	1,598	118
Oct.	− 249	2,478	1,427	123	189	62	101	39	537	2,727	544	467	1,598	118
Nov.	− 245	2,480	1,427	124	189	62	101	39	537	2,725	490	467	1,598	118
Dec.	− 1,303	2,491	1,427	136	189	62	101	39	537	3,795	447	305	2,949	75
2025 Jan.	− 2,391	504	40	123	83	77	28	15	137	2,895	462	507	478	500
Feb.	− 2,419	493	40	112	83	77	28	15	137	2,911	476	468	1,853	114
Mar.	− 2,417	496	40	115	83	77	28	15	137	2,913	473	468	1,858	114
Apr.	− 2,270	677	21	119	186	76	38	5	231	2,947	507	468	1,858	114
May	− 2,238	680	21	122	186	76	38	5	231	2,918	478	468	1,858	114
June	− 2,256	685	21	127	186	76	38	5	231	2,940	500	468	1,858	114
July	− 2,363	648	11	119	54	60	61	13	330	3,011	519	468	1,858	114
Aug.	− 2,062	654	11	125	54	60	61	13	330	2,715	497	468	1,635	114
Sep.	− 2,263	662	11	133	54	60	61	13	330	2,925	513	468	1,830	114
Oct.	− 360	2,499	1,397	124	257	92	125	57	447	2,859	447	468	1,830	114
Nov.	− 1,150	2,504	1,397	129	257	92	125	57	447	3,653	539	433	2,614	2
Dec.	− 458	2,486	1,397	112	257	92	125	57	447	2,944	447	465	1,924	104
2026 Jan.	− 3,565	149	4	135	10	...	...	...	...	3,714	539	481	2,528	104
Feb.	− 3,892	310	–	117	84	109	...	...	...	4,203	467	577	3,034	125
Mar.	− 4,128	596	6	111	478	...	...	...	...	4,723	446	481	3,693	104
Apr.	− 3,079	172	24	111	...	...	...	37	...	3,251	445	433	2,280	94
May	− 3,141	195	46	132	...	11	...	7	...	3,336	527	433	2,280	94
June	− 3,098	517	16	134	318	4	...	45	...	3,615	537	481	2,493	104
July	− 3,555	136	6	130	...	...	...	...	...	3,692	522	481	2,533	104
Aug.	− 3,132	135	6	123	...	...	...	6	...	3,268	491	481	2,192	104

***** The transactions summarized here within the framework of the EU budget originate from services, primary income, secondary income, and the capital account. Refunds of collection costs are recorded as service revenues in the balance of payments; contributions from the Regional Fund and the European Agricultural Guarantee Fund (EAGF) are recorded in the capital account under capital transfers. For the implementation of certain reforms and investments (climate protection, digitalization, etc.), the EU provides funds under the Recovery and Resilience Facility. Depending on their use, these are classified as secondary income or capital transfers. Taxes on goods (customs duties), VAT contributions, GNI contributions, and the plastic levy are regulated revenues of the EU and form the financial basis of the EU budget.