

## II. Current account

### 1. Overview

€ million

| Period | Goods     |             |           | Services |             |          | Primary income |             |           | Secondary income |             |          | Balance of current account |
|--------|-----------|-------------|-----------|----------|-------------|----------|----------------|-------------|-----------|------------------|-------------|----------|----------------------------|
|        | Receipts  | Expenditure | Balance   | Receipts | Expenditure | Balance  | Receipts       | Expenditure | Balance   | Receipts         | Expenditure | Balance  |                            |
|        | 1         | 2           | 3         | 4        | 5           | 6        | 7              | 8           | 9         | 10               | 11          | 12       |                            |
| 1971   | 66,648    | 54,539      | + 12,110  | 11,843   | 16,897      | - 5,054  | 6,709          | 6,041       | + 669     | 1,451            | 6,891       | - 5,441  | + 2,284                    |
| 1972   | 72,984    | 59,388      | + 13,596  | 12,540   | 18,300      | - 5,760  | 7,112          | 6,914       | + 198     | 1,561            | 7,530       | - 5,969  | + 2,065                    |
| 1973   | 87,676    | 66,883      | + 20,793  | 13,179   | 20,521      | - 7,342  | 9,160          | 8,503       | + 657     | 1,568            | 8,777       | - 7,209  | + 6,899                    |
| 1974   | 115,657   | 86,176      | + 29,481  | 14,601   | 22,802      | - 8,201  | 10,204         | 9,933       | + 271     | 2,010            | 9,535       | - 7,524  | + 14,026                   |
| 1975   | 111,206   | 89,237      | + 21,969  | 16,414   | 25,432      | - 9,018  | 10,581         | 8,603       | + 1,978   | 1,750            | 10,147      | - 8,397  | + 6,532                    |
| 1976   | 127,636   | 106,568     | + 21,068  | 18,035   | 27,493      | - 9,458  | 12,546         | 9,713       | + 2,833   | 1,909            | 11,015      | - 9,105  | + 5,337                    |
| 1977   | 135,422   | 112,248     | + 23,174  | 19,019   | 29,241      | - 10,222 | 13,760         | 11,676      | + 2,083   | 2,521            | 12,115      | - 9,594  | + 5,441                    |
| 1978   | 141,574   | 115,728     | + 25,846  | 20,441   | 31,574      | - 11,133 | 16,762         | 11,194      | + 5,568   | 2,541            | 13,094      | - 10,553 | + 9,728                    |
| 1979   | 155,056   | 139,299     | + 15,757  | 22,055   | 35,667      | - 13,612 | 18,697         | 14,790      | + 3,908   | 2,471            | 13,926      | - 11,455 | - 5,402                    |
| 1980   | 174,204   | 164,328     | + 9,876   | 24,601   | 40,470      | - 15,869 | 21,216         | 17,389      | + 3,828   | 2,650            | 14,604      | - 11,954 | - 14,119                   |
| 1981   | 198,529   | 177,691     | + 20,838  | 27,982   | 45,218      | - 17,236 | 24,540         | 20,888      | + 3,652   | 2,298            | 15,205      | - 12,907 | - 5,654                    |
| 1982   | 214,321   | 180,383     | + 33,938  | 30,373   | 46,499      | - 16,126 | 24,248         | 21,336      | + 2,912   | 2,578            | 15,857      | - 13,279 | + 7,444                    |
| 1983   | 214,157   | 185,446     | + 28,711  | 31,743   | 46,878      | - 15,134 | 26,344         | 20,104      | + 6,240   | 2,882            | 16,693      | - 13,811 | + 6,006                    |
| 1984   | 241,362   | 206,669     | + 34,693  | 34,526   | 49,141      | - 14,615 | 31,127         | 21,826      | + 9,301   | 2,690            | 18,610      | - 15,920 | + 13,459                   |
| 1985   | 266,390   | 220,771     | + 45,619  | 37,987   | 51,896      | - 13,909 | 33,213         | 23,475      | + 9,738   | 2,815            | 17,988      | - 15,173 | + 26,275                   |
| 1986   | 259,345   | 195,386     | + 63,958  | 36,503   | 51,810      | - 15,307 | 34,986         | 25,879      | + 9,106   | 3,086            | 18,840      | - 15,754 | + 42,004                   |
| 1987   | 257,876   | 192,218     | + 65,658  | 36,845   | 53,921      | - 17,076 | 36,138         | 28,685      | + 7,453   | 2,822            | 18,871      | - 16,050 | + 39,986                   |
| 1988   | 278,848   | 207,035     | + 71,813  | 39,156   | 57,488      | - 18,332 | 45,378         | 31,383      | + 13,995  | 3,498            | 21,972      | - 18,474 | + 49,002                   |
| 1989   | 314,878   | 239,126     | + 75,751  | 44,905   | 62,671      | - 17,765 | 54,096         | 36,884      | + 17,212  | 3,659            | 22,247      | - 18,588 | + 56,610                   |
| 1990   | 326,121   | 263,956     | + 62,165  | 47,862   | 69,991      | - 22,129 | 65,028         | 45,058      | + 19,970  | 4,465            | 23,220      | - 18,755 | + 41,250                   |
| 1991   | 324,351   | 306,304     | + 18,047  | 51,059   | 76,790      | - 25,731 | 69,236         | 55,059      | + 14,177  | 13,556           | 44,264      | - 30,708 | - 24,215                   |
| 1992   | 326,073   | 301,840     | + 24,233  | 51,977   | 84,503      | - 32,526 | 70,259         | 56,600      | + 13,659  | 15,612           | 42,455      | - 26,843 | - 21,477                   |
| 1993   | 298,758   | 263,220     | + 35,538  | 51,617   | 86,662      | - 35,045 | 71,479         | 61,305      | + 10,174  | 17,736           | 46,707      | - 28,971 | - 18,304                   |
| 1994   | 328,308   | 285,072     | + 43,236  | 51,526   | 92,300      | - 40,773 | 65,856         | 65,712      | + 144     | 18,232           | 49,542      | - 31,310 | - 28,703                   |
| 1995   | 354,511   | 304,582     | + 49,929  | 54,786   | 97,580      | - 42,794 | 67,609         | 70,805      | - 3,196   | 19,182           | 48,239      | - 29,057 | - 25,118                   |
| 1996   | 372,786   | 314,922     | + 57,864  | 58,135   | 102,902     | - 44,767 | 70,999         | 71,385      | - 386     | 20,556           | 48,257      | - 27,701 | - 14,989                   |
| 1997   | 418,541   | 352,422     | + 66,119  | 68,650   | 114,330     | - 45,680 | 79,207         | 83,699      | - 4,492   | 22,503           | 50,814      | - 28,312 | - 12,365                   |
| 1998   | 446,534   | 376,111     | + 70,424  | 73,723   | 120,272     | - 46,550 | 82,478         | 93,410      | - 10,932  | 22,892           | 51,355      | - 28,462 | - 15,521                   |
| 1999   | 466,271   | 399,236     | + 67,034  | 75,828   | 131,294     | - 55,466 | 92,598         | 107,134     | - 14,537  | 30,194           | 56,724      | - 26,531 | - 29,499                   |
| 2000   | 544,900   | 481,768     | + 63,132  | 88,800   | 148,083     | - 59,283 | 121,749        | 134,015     | - 12,266  | 32,194           | 61,783      | - 29,589 | - 38,006                   |
| 2001   | 579,579   | 480,210     | + 99,370  | 92,889   | 157,765     | - 64,875 | 107,322        | 122,915     | - 15,593  | 41,599           | 70,386      | - 28,787 | - 9,885                    |
| 2002   | 590,150   | 451,658     | + 138,492 | 104,809  | 153,044     | - 48,234 | 108,968        | 132,105     | - 23,137  | 41,646           | 71,150      | - 29,504 | + 37,616                   |
| 2003   | 595,959   | 469,038     | + 126,921 | 106,188  | 151,741     | - 45,553 | 111,490        | 134,393     | - 22,903  | 50,714           | 81,542      | - 30,828 | + 27,637                   |
| 2004   | 657,757   | 508,724     | + 149,033 | 122,233  | 157,256     | - 35,023 | 142,507        | 128,802     | + 13,705  | 38,912           | 69,056      | - 30,144 | + 97,571                   |
| 2005   | 707,026   | 554,305     | + 152,721 | 131,080  | 168,620     | - 37,541 | 167,406        | 148,530     | + 18,876  | 42,248           | 74,015      | - 31,767 | + 102,290                  |
| 2006   | 801,176   | 643,764     | + 157,412 | 146,926  | 178,498     | - 31,572 | 208,809        | 168,470     | + 40,339  | 39,600           | 72,200      | - 32,601 | + 133,578                  |
| 2007   | 879,585   | 684,812     | + 194,773 | 156,437  | 188,434     | - 31,997 | 246,403        | 210,143     | + 36,260  | 42,234           | 76,226      | - 33,992 | + 165,044                  |
| 2008   | 896,892   | 718,041     | + 178,851 | 166,834  | 195,375     | - 28,541 | 198,723        | 173,947     | + 24,777  | 44,288           | 79,314      | - 35,026 | + 140,061                  |
| 2009   | 724,643   | 588,007     | + 136,636 | 162,487  | 179,449     | - 16,962 | 184,708        | 128,731     | + 55,977  | 40,733           | 76,630      | - 35,898 | + 139,753                  |
| 2010   | 858,872   | 699,544     | + 159,328 | 177,727  | 202,874     | - 25,147 | 201,688        | 149,327     | + 52,360  | 41,762           | 82,811      | - 41,049 | + 145,492                  |
| 2011   | 959,728   | 795,556     | + 164,171 | 187,955  | 218,112     | - 30,158 | 220,973        | 150,629     | + 70,344  | 49,860           | 86,193      | - 36,334 | + 168,024                  |
| 2012   | 994,229   | 793,313     | + 200,916 | 204,247  | 235,672     | - 31,425 | 205,301        | 137,998     | + 67,304  | 51,671           | 92,067      | - 40,397 | + 196,398                  |
| 2013   | 984,846   | 784,895     | + 199,951 | 213,400  | 247,658     | - 34,257 | 191,973        | 125,082     | + 66,891  | 58,986           | 104,030     | - 45,044 | + 187,541                  |
| 2014   | 1,014,523 | 796,008     | + 218,515 | 233,975  | 256,916     | - 22,941 | 189,419        | 127,619     | + 61,801  | 61,785           | 103,228     | - 41,443 | + 215,931                  |
| 2015   | 1,060,341 | 815,287     | + 245,054 | 258,520  | 274,755     | - 16,236 | 191,363        | 131,324     | + 60,039  | 71,152           | 109,923     | - 38,770 | + 250,088                  |
| 2016   | 1,063,695 | 813,297     | + 250,397 | 270,545  | 288,890     | - 18,346 | 217,151        | 126,283     | + 90,868  | 64,727           | 102,985     | - 38,259 | + 284,661                  |
| 2017   | 1,124,249 | 867,209     | + 257,041 | 290,027  | 311,238     | - 21,212 | 211,873        | 128,009     | + 83,864  | 66,367           | 117,332     | - 50,964 | + 268,729                  |
| 2018   | 1,158,522 | 939,783     | + 218,739 | 308,653  | 322,664     | - 14,010 | 255,717        | 121,537     | + 134,180 | 68,879           | 118,600     | - 49,722 | + 289,187                  |
| 2019   | 1,173,898 | 960,697     | + 213,201 | 327,246  | 341,689     | - 14,443 | 251,247        | 121,153     | + 130,094 | 79,538           | 129,914     | - 50,375 | + 278,477                  |
| 2020   | 1,061,150 | 883,409     | + 177,742 | 292,006  | 285,373     | + 6,633  | 188,818        | 101,757     | + 87,061  | 81,180           | 134,586     | - 53,406 | + 218,031                  |
| 2021   | 1,221,066 | 1,033,406   | + 187,660 | 348,863  | 345,030     | + 3,833  | 248,760        | 125,900     | + 122,860 | 98,680           | 158,627     | - 59,947 | + 254,406                  |
| 2022   | 1,401,388 | 1,275,694   | + 125,694 | 419,873  | 453,595     | - 33,722 | 315,744        | 176,778     | + 138,965 | 106,628          | 175,025     | - 68,397 | + 162,541                  |
| 2023   | 1,399,779 | 1,174,405   | + 225,374 | 424,673  | 485,612     | - 60,939 | 418,094        | 283,671     | + 134,424 | 106,165          | 172,582     | - 66,418 | + 232,441                  |
| 2024   | 1,361,557 | 1,124,811   | + 236,745 | 448,612  | 519,270     | - 70,658 | 440,085        | 281,727     | + 158,358 | 113,114          | 182,445     | - 69,331 | + 255,115                  |
| 2025   | 1,354,309 | 1,170,123   | + 184,186 | 458,319  | 531,839     | - 73,520 | 413,172        | 252,398     | + 160,774 | 119,125          | 187,823     | - 68,698 | + 202,743                  |

## II. Current account

### 1. Overview

€ billion

