

I. Major items of the balance of payments

€ million

Balance of capital account 1	Financial account (increase in net foreign assets: + / decrease in net foreign assets: -)										Net errors and omissions 3	Period
	Net direct investment	Net portfolio investment	Net financial derivatives and employee stock options	Net other investment					Reserve assets	Net financial account		
				Total	Monetary financial institutions 2	Enterprises and households 2	General government	Bundesbank				
14	15	16	17	18	19	20	21	22	23	24	25	
+ 19	+ 45,158	+ 112,835	+ 13,539	- 100,109	- 217,132	+ 50,241	- 56,059	+ 122,841	+ 1,613	+ 73,036	- 77,192	2010
- 1,070	+ 7,492	- 34,315	+ 28,591	+ 96,497	+ 46,433	- 10,544	- 17,315	+ 77,924	+ 2,836	+ 101,101	- 70,657	2011
- 2,167	+ 26,449	+ 51,786	+ 24,138	+ 27,583	- 117,589	- 16,326	+ 60,336	+ 101,161	+ 1,297	+ 131,252	- 67,858	2012
- 2,970	+ 20,144	+ 158,100	+ 23,894	- 2,093	+ 101,589	+ 34,051	- 15,109	- 122,624	+ 838	+ 200,883	+ 11,507	2013
+ 336	+ 65,828	+ 126,365	+ 38,547	+ 3,225	+ 43,725	- 20,149	+ 23,256	- 43,606	- 2,564	+ 231,400	+ 15,132	2014
- 1,769	+ 51,275	+ 192,659	+ 30,388	- 44,690	- 48,935	- 34,094	- 654	+ 38,994	- 2,213	+ 227,420	- 20,899	2015
- 1,345	+ 53,643	+ 196,931	+ 28,605	- 11,582	- 68,228	- 7,300	+ 4,304	+ 59,642	+ 1,686	+ 269,282	- 14,034	2016
- 6,479	+ 36,937	+ 195,393	+ 11,122	+ 32,583	- 38,656	- 16,190	+ 4,990	+ 82,438	- 1,269	+ 274,766	+ 12,515	2017
- 3,602	+ 39,552	+ 150,181	+ 22,668	+ 48,321	+ 85,552	+ 19,796	- 12,199	- 44,828	+ 392	+ 261,115	- 24,470	2018
- 4,907	+ 85,313	+ 74,008	+ 20,553	+ 21,501	+ 19,920	- 26,148	- 977	+ 28,706	- 544	+ 200,831	- 72,739	2019
- 10,520	- 27,499	+ 17,248	+ 93,177	+ 86,080	- 112,738	+ 59,091	+ 10,369	+ 129,358	- 51	+ 168,954	- 38,557	2020
- 3,480	+ 73,278	+ 200,805	+ 49,277	- 150,184	- 46,568	+ 5,229	- 5,443	- 103,402	+ 31,892	+ 205,068	- 45,858	2021
- 20,743	+ 60,943	+ 13,820	+ 44,584	+ 26,947	- 93,636	+ 35,083	- 19,383	+ 104,884	+ 4,426	+ 150,721	+ 19,427	2022
- 26,771	+ 24,156	+ 2,170	+ 35,751	+ 132,476	+ 97,364	+ 60,569	+ 8,633	- 34,090	+ 884	+ 195,438	- 10,584	2023
- 20,375	+ 30,312	+ 31,411	+ 42,040	+ 137,070	+ 107,393	+ 33,681	- 7,246	+ 3,242	- 1,440	+ 239,393	+ 13,103	2024
- 4,656	+ 36,240	+ 10,839	+ 12,405	- 13,902	- 25,602	- 9,270	- 10,358	+ 31,328	+ 597	+ 46,178	+ 27,347	2022 Q2
- 6,581	+ 13,616	- 33,794	+ 19,724	- 21,608	- 25,692	- 31,852	- 11,627	+ 47,562	+ 784	- 21,278	- 38,689	Q3
- 5,670	+ 10,160	+ 39,040	- 4,751	+ 15,166	+ 84,051	+ 5,946	+ 8,697	- 83,528	+ 845	+ 60,460	+ 19,801	Q4
- 13,907	+ 20,214	+ 19,961	+ 13,715	+ 5,592	- 43,048	+ 18,042	+ 8,888	+ 21,710	+ 224	+ 59,707	+ 11,918	2023 Q1
- 3,996	- 9,847	+ 15,692	+ 10,165	+ 16,943	+ 10,821	+ 32,644	- 1,629	+ 24,893	+ 1,096	+ 34,049	- 1,692	Q2
- 3,887	+ 5,987	- 50,188	+ 13,157	+ 62,076	+ 56,037	+ 28,112	- 4,492	- 17,580	- 790	+ 30,242	- 25,305	Q3
- 4,981	+ 7,802	+ 16,705	- 1,286	+ 47,864	+ 73,554	- 18,229	+ 5,867	- 13,327	+ 355	+ 71,440	+ 4,495	Q4
- 7,908	+ 6,661	+ 13,069	+ 7,694	+ 19,313	- 41,181	- 13,735	- 4,870	+ 79,098	+ 378	+ 47,115	- 27,634	2024 Q1
- 1,471	+ 1,310	- 1,600	+ 10,416	+ 17,970	+ 8,120	- 10,570	- 1,992	+ 22,412	+ 746	+ 28,843	- 30,003	Q2
- 4,093	+ 1,939	+ 18,854	+ 17,738	+ 50,369	+ 73,442	+ 4,131	- 852	- 26,352	- 890	+ 88,010	+ 38,837	Q3
- 6,903	+ 20,402	+ 1,087	+ 6,191	+ 49,419	+ 67,012	+ 53,855	+ 468	- 71,915	- 1,674	+ 75,426	+ 31,902	Q4
- 6,280	+ 8,418	+ 36,216	+ 14,207	+ 13,739	- 77,552	+ 17,379	- 3,110	+ 77,022	+ 796	+ 73,375	+ 4,397	2025 Q1
- 1,674	+ 12,174	+ 24,264	+ 3,837	- 1,371	- 4,127	+ 18,165	+ 4,551	- 19,960	+ 672	+ 39,575	+ 33,398	2022 Oct.
- 2,119	- 17,340	- 22,816	- 275	+ 28,146	+ 20,445	+ 1,454	+ 2,334	+ 3,914	+ 425	- 11,861	- 27,576	Nov.
- 1,877	+ 15,327	+ 37,592	- 8,312	- 11,608	+ 67,733	- 13,673	+ 1,812	- 67,481	- 252	+ 32,746	+ 13,978	Dec.
- 5,965	- 10,605	+ 23,001	+ 5,037	- 30,479	- 68,650	+ 17,427	+ 9,553	+ 11,191	- 341	- 13,386	- 22,426	2023 Jan.
- 1,915	+ 12,974	+ 16,508	+ 5,866	- 11,700	- 5,810	- 9,480	- 1,674	+ 5,264	+ 143	+ 23,790	+ 5,763	Feb.
- 6,026	+ 17,845	- 19,548	+ 2,813	+ 47,771	+ 31,412	+ 10,096	+ 1,009	+ 5,255	+ 423	+ 49,303	+ 28,581	Mar.
- 343	- 16,101	+ 21,229	+ 5,660	- 39,325	- 10,502	- 3,044	- 1,592	- 24,187	+ 88	- 28,449	- 44,680	Apr.
- 2,364	- 10,717	- 19,036	+ 10,366	+ 27,162	- 2,074	+ 5,801	- 2,108	+ 25,543	+ 45	+ 7,821	+ 6,482	May
- 1,289	+ 16,971	+ 13,499	- 5,861	+ 29,106	+ 23,397	+ 29,887	+ 2,071	- 26,248	+ 962	+ 54,678	+ 36,507	June
- 4,672	- 163	- 21,311	- 991	+ 17,722	- 123	+ 9,320	- 1,956	+ 10,481	- 118	- 4,861	- 16,704	July
- 683	+ 2,903	- 6,097	+ 12,567	+ 24,717	+ 30,485	- 12,538	- 1,239	+ 8,009	- 107	+ 33,984	+ 15,150	Aug.
+ 1,467	+ 3,248	- 22,780	+ 1,581	+ 19,637	+ 25,675	+ 31,330	- 1,298	- 36,070	- 566	+ 1,119	- 23,751	Sep.
- 3,426	- 10,824	+ 6,397	+ 4,410	+ 4,216	- 21,852	- 6,426	- 2,527	+ 35,020	+ 858	+ 5,057	- 9,578	Oct.
- 3,838	+ 13,510	- 8,115	- 1,551	+ 26,637	+ 20,508	+ 6,067	+ 1,286	- 1,224	+ 65	+ 30,547	+ 5,209	Nov.
+ 2,283	+ 5,115	+ 18,423	- 4,144	+ 17,011	+ 74,898	- 17,871	+ 7,107	- 47,124	- 569	+ 35,836	+ 8,864	Dec.
- 5,444	- 4,910	+ 410	+ 2,449	+ 11,657	- 28,172	- 11,235	+ 148	+ 50,917	- 249	+ 9,357	- 11,598	2024 Jan.
- 1,574	+ 314	+ 1,484	+ 6,593	+ 4,812	- 11,765	- 8,353	- 96	+ 25,025	+ 1,193	+ 14,396	- 10,760	Feb.
- 890	+ 11,257	+ 11,175	- 1,348	+ 2,844	- 1,244	+ 5,853	- 4,922	+ 3,157	- 566	+ 23,362	- 5,275	Mar.
- 2,082	+ 1,971	+ 195	+ 5,424	- 10,406	+ 12,683	- 12,970	+ 3,251	- 6,868	- 317	- 3,133	- 24,954	Apr.
- 1,674	- 2,786	+ 6,658	+ 32	+ 17,934	+ 20,941	- 7,627	+ 587	+ 4,034	+ 156	+ 21,995	+ 7,030	May
+ 2,285	+ 2,125	- 8,453	+ 4,960	+ 10,442	- 25,504	+ 10,027	+ 671	+ 25,247	+ 908	+ 9,981	- 12,079	June
- 2,499	- 5,148	+ 13,901	+ 5,888	+ 30,364	+ 56,673	+ 3,786	+ 145	- 30,240	- 1,194	+ 43,812	+ 28,620	July
+ 601	- 7,638	- 6,615	+ 7,853	+ 12,165	+ 16,376	- 11,338	- 1,188	+ 8,316	- 552	+ 5,212	- 10,795	Aug.
- 2,196	+ 14,725	+ 11,568	+ 3,998	+ 7,840	+ 393	+ 11,684	+ 191	- 4,428	+ 855	+ 38,986	+ 21,012	Sep.
- 2,724	+ 2,057	- 17,186	+ 5,455	+ 14,999	+ 3,612	+ 22,219	- 3,939	- 6,893	- 1,367	+ 3,958	- 4,583	Oct.
- 1,552	- 410	- 12,289	+ 1,523	+ 36,479	- 5,719	+ 34,802	+ 504	+ 6,892	+ 1,671	+ 26,974	+ 10,274	Nov.
- 2,626	+ 18,756	+ 30,561	- 787	- 2,059	+ 69,119	- 3,166	+ 3,902	- 71,914	- 1,977	+ 44,494	+ 26,211	Dec.
- 1,482	+ 4,462	+ 13,940	+ 4,029	- 1,308	- 85,000	+ 22,926	- 746	+ 61,512	+ 1,192	+ 13,390	- 70	2025 Jan.
- 2,913	+ 143	+ 27,636	+ 2,094	- 29,797	- 9,656	- 33,776	+ 1,424	+ 12,210	+ 64	+ 12	- 23,324	Feb.
- 1,885	+ 12,736	- 5,360	+ 8,084	+ 44,844	+ 17,103	+ 28,228	- 3,787	+ 3,300	- 332	+ 59,973	+ 27,792	Mar.