

IV. Financial account

1. Overview

d) Other investment

€ million

Period	Other domestic investment abroad (increase: +)											
	Net other investment	Loans 1, 2, 3										
		Total	Total	Monetary financial institutions 4			Enterprises and households 4			General government		
				Total	Short-term 5	Long-term 6	Total	Short-term 5	Long-term 6	Total	Short-term 5	Long-term 6
1	2	3	4	5	6	7	8	9	10	11	12	
2007	+ 187,365	+ 339,615	+ 141,939	+ 150,277	+ 53,695	+ 96,582	- 7,703	- 8,599	+ 897	- 636	+ 241	- 877
2008	+ 80,343	+ 139,078	+ 118,438	+ 115,016	- 28,982	+ 143,998	+ 4,136	+ 483	+ 3,653	- 715	- 247	- 468
2009	+ 10,248	- 105,796	- 47,533	- 56,376	- 30,496	- 25,880	+ 6,417	- 2,154	+ 8,571	+ 2,426	+ 624	+ 1,802
2010	- 80,388	+ 122,935	- 33,640	- 90,371	- 12,691	- 77,680	+ 9,491	+ 7,469	+ 2,022	+ 47,240	+ 6,960	+ 40,280
2011	+ 116,254	+ 133,636	+ 9,437	+ 791	- 12,120	+ 12,911	+ 8,327	+ 5,422	+ 2,905	+ 319	- 2,294	+ 2,613
2012	+ 47,748	+ 165,925	- 892	- 38,889	+ 8,932	- 47,821	- 8,663	- 7,285	- 1,378	+ 46,660	+ 6,104	+ 40,556
2013	+ 23,038	- 169,814	- 36,981	- 29,645	- 4,699	- 24,946	- 10,306	+ 1,490	- 11,796	+ 2,969	- 2,740	+ 5,709
2014	+ 3,227	+ 41,497	- 14,375	- 7,901	- 12,308	+ 4,407	- 7,176	+ 378	- 7,554	+ 702	+ 2,438	- 1,736
2015	- 45,239	+ 5,829	- 12,540	- 4,773	- 5,245	+ 472	+ 923	- 520	+ 1,443	- 8,690	- 761	- 7,929
2016	- 11,327	+ 176,957	+ 28,028	+ 32,122	+ 10,601	+ 21,521	+ 1,663	- 3,316	+ 4,979	- 5,757	+ 583	- 6,340
2017	+ 30,024	+ 139,069	+ 19,724	+ 16,480	+ 9,842	+ 6,638	+ 4,850	+ 3,285	+ 1,565	- 1,606	+ 2,263	- 3,869
2018	+ 49,233	+ 137,439	+ 26,577	+ 31,455	+ 3,749	+ 27,706	+ 2,366	- 470	+ 2,836	- 7,245	- 4,054	- 3,191
2019	+ 17,069	- 47,168	+ 23,331	+ 21,107	+ 13,023	+ 8,084	+ 3,599	+ 4,662	- 1,063	- 1,375	+ 833	- 2,208
2020	+ 80,899	+ 331,659	+ 31,051	+ 17,205	+ 9,799	+ 7,406	+ 15,085	+ 9,867	+ 5,218	.	+ 514	.
2021	- 135,030	+ 366,813	+ 59,608	+ 42,122	+ 31,274	+ 10,848	+ 21,893	+ 16,409	+ 5,484	.	- 3,028	.
2019 Q3	+ 13,032	- 15,982	+ 21,474	+ 13,176	+ 10,876	+ 2,300	+ 5,323	+ 3,733	+ 1,590	+ 2,975	+ 3,427	- 452
Q4	- 7,325	- 107,010	- 30,176	- 23,412	- 19,426	- 3,986	- 2,963	- 3,697	+ 734	- 3,800	- 2,737	- 1,063
2020 Q1	+ 21,802	+ 185,322	+ 33,495	+ 29,339	+ 24,637	+ 4,702	+ 3,721	+ 4,155	- 434	+ 435	+ 676	- 241
Q2	+ 8,323	+ 41,752	- 4,015	- 9,842	- 8,666	- 1,176	+ 5,969	+ 4,208	+ 1,761	.	+ 525	.
Q3	+ 141,913	+ 147,187	- 1,048	- 718	- 2,454	+ 1,736	- 2,005	- 2,641	+ 636	+ 1,675	+ 1,937	- 262
Q4	- 91,139	- 42,602	+ 2,619	- 1,574	- 3,718	+ 2,144	+ 7,399	+ 4,145	+ 3,254	- 3,206	- 2,624	- 582
2021 Q1	+ 25,818	+ 140,667	+ 49,869	+ 30,223	+ 27,428	+ 2,795	+ 19,797	+ 16,747	+ 3,050	.	- 1,258	.
Q2	- 7,467	+ 42,719	- 4,422	- 5,376	- 5,460	+ 84	+ 1,977	+ 1,635	+ 342	.	+ 181	.
Q3	- 92,237	+ 7,347	+ 19,214	+ 19,272	+ 13,161	+ 6,111	+ 3,413	+ 2,390	+ 1,023	.	- 2,380	.
Q4	- 61,144	+ 176,081	- 5,052	- 1,996	- 3,855	+ 1,859	- 3,295	- 4,363	+ 1,068	.	+ 429	.
2022 Q1	+ 38,071	+ 87,593	+ 26,385	+ 23,187	+ 19,252	+ 3,935	+ 5,025	+ 4,131	+ 894	.	- 743	.
Q2	- 13,553	+ 47,606	+ 28,071	+ 6,266	+ 6,693	- 427	+ 24,128	+ 24,856	- 728	- 2,323	- 1,650	- 673
2020 Feb.	+ 3,990	+ 44,850	+ 10,360	+ 6,495	+ 3,704	+ 2,791	+ 3,550	+ 2,303	+ 1,247	+ 316	+ 431	- 115
Mar.	+ 14,513	+ 136,171	+ 489	+ 1,573	- 482	+ 2,055	- 484	+ 827	- 1,311	- 600	- 421	- 179
Apr.	- 24,274	+ 11,449	+ 7,737	+ 7,056	+ 6,258	+ 798	+ 349	- 9	+ 358	+ 331	+ 411	- 80
May	+ 24,281	- 7,828	+ 6,325	+ 2,450	- 102	+ 2,552	+ 3,451	+ 2,779	+ 672	.	+ 249	.
June	+ 8,316	+ 38,131	- 18,077	- 19,349	- 17,476	- 1,873	+ 2,169	+ 1,438	+ 731	.	- 135	.
July	+ 24,160	+ 15,621	+ 4,211	+ 5,667	+ 6,048	- 381	- 1,694	- 127	- 1,567	+ 238	+ 379	- 141
Aug.	+ 68,452	+ 30,113	- 2,985	- 4,233	- 4,858	+ 625	+ 2,051	- 822	+ 2,873	- 803	- 685	- 118
Sep.	+ 49,300	+ 101,454	- 2,274	- 2,152	- 3,644	+ 1,492	- 2,362	- 1,692	- 670	+ 2,240	+ 2,243	- 3
Oct.	- 47,705	- 90,574	+ 7,107	+ 8,189	+ 7,017	+ 1,172	- 594	- 724	+ 130	- 488	- 297	- 191
Nov.	- 12,039	+ 40,252	+ 15,869	+ 3,565	+ 2,849	+ 716	+ 12,414	+ 10,996	+ 1,418	- 110	+ 7	- 117
Dec.	- 31,395	+ 7,721	- 20,357	- 13,327	- 13,584	+ 257	- 4,421	+ 6,127	+ 1,706	- 2,609	- 2,334	- 275
2021 Jan.	+ 9,156	+ 74,556	+ 42,624	+ 14,681	+ 17,748	- 3,067	+ 26,713	+ 23,985	+ 2,728	.	- 251	.
Feb.	- 878	+ 13,514	+ 1,641	+ 9,058	+ 7,537	+ 1,521	- 4,772	- 4,715	- 57	.	- 1,051	.
Mar.	+ 17,540	+ 52,597	+ 5,604	+ 6,483	+ 2,143	+ 4,340	- 2,145	- 2,523	+ 378	.	+ 44	.
Apr.	- 1,475	- 14,446	- 3,193	+ 666	+ 635	+ 31	- 2,630	- 2,705	+ 75	.	- 696	.
May	+ 6,777	+ 40,014	- 4,965	- 4,252	- 4,453	+ 201	- 1,259	- 871	- 388	.	+ 130	.
June	- 12,768	+ 17,150	+ 3,735	- 1,790	- 1,642	- 148	+ 5,866	+ 5,211	+ 655	.	+ 747	.
July	- 44,288	- 77,666	+ 4,558	+ 13,171	+ 11,697	+ 1,474	- 6,410	- 6,386	- 24	.	- 2,085	.
Aug.	- 12,722	+ 20,615	+ 8,045	+ 1,479	+ 253	+ 1,226	+ 6,194	+ 5,946	+ 248	.	+ 139	.
Sep.	- 35,226	+ 64,398	+ 6,611	+ 4,621	+ 1,211	+ 3,410	+ 3,629	+ 2,830	+ 799	.	- 434	.
Oct.	- 18,721	+ 53,471	+ 11,636	+ 9,876	+ 7,595	+ 2,281	+ 716	- 56	+ 772	.	+ 678	.
Nov.	- 17,565	+ 78,029	+ 1,395	+ 2,074	+ 1,199	+ 875	- 484	- 881	+ 397	.	+ 5	.
Dec.	- 24,858	+ 44,580	- 18,084	- 13,947	- 12,649	- 1,298	- 3,527	- 3,426	- 101	.	- 254	.
2022 Jan.	+ 18,805	+ 26,309	+ 33,478	+ 36,269	+ 34,707	+ 1,562	- 1,410	- 2,166	+ 756	.	- 70	.
Feb.	+ 16,782	+ 38,135	+ 10,727	+ 5,451	+ 4,701	+ 750	+ 5,231	+ 5,502	- 271	.	- 416	.
Mar.	+ 2,484	+ 23,149	- 17,821	- 18,534	- 20,156	+ 1,622	+ 1,205	+ 795	+ 410	.	- 257	.
Apr.	- 24,520	- 13,539	+ 17,675	+ 6,786	+ 6,681	+ 105	+ 11,184	+ 11,335	- 151	- 295	- 201	- 94
May	- 18,818	+ 18,938	+ 293	+ 1,040	+ 2,230	- 1,190	- 7	+ 731	- 738	- 740	- 661	- 79
June	+ 29,785	+ 42,207	+ 10,102	- 1,561	- 2,218	+ 657	+ 12,951	+ 12,790	+ 161	- 1,287	- 788	- 499
July	- 35,778	- 35,350	- 585	- 587	- 5,290	+ 4,703	- 248	+ 153	- 401	+ 250	+ 415	- 165

1 For details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 2 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 3 The data are broken down by the sector to which the

domestic creditor belongs. 4 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 5 Short-term: original maturity of up to one year. 6 Long-term: original maturity of more than one year or unlimited. 7 Mainly TARGET

IV. Financial account

1. Overview

d) Other investment

€ million

		Currency and deposits 1, 3								Other accounts receivable 3											
Bundesbank		Total	Monetary financial institutions 4	Enterprises and households 4	General government	Bundesbank 7	Trade credits and advances 8	Insurance, pension schemes, and standardised guarantee schemes	Other equity 9	Total	of which: Enterprises and households 4	Period									
Total	13												14	15	16	17	18	19	20	21	22
-	+	179,581	+	72,573	+	49,693	-	8,396	+	65,711	+	4,707	+	6,727	+	6,253	+	408	+	518	2007
-	+	15,327	-	41,885	+	15,418	-	2,807	+	44,600	+	3,111	-	1,351	+	3,869	-	316	+	373	2008
-	-	45,820	-	121,562	+	17,611	-	3,241	+	61,373	-	5,746	-	10,120	+	2,133	+	1,289	+	731	2009
-	+	151,728	-	50,523	+	44,489	+	10,445	+	147,318	+	2,622	+	405	+	3,035	-	1,215	-	373	2010
-	+	109,697	-	51,132	+	2,328	+	20,743	+	137,757	+	5,720	+	5,167	+	3,867	-	252	+	1,116	2011
-	+	158,477	-	27,101	+	358	-	7,143	+	192,363	-	3,099	+	161	+	13,298	-	2,021	-	1,159	2012
-	-	151,557	-	26,635	+	24,528	-	3,938	-	145,512	+	3,237	+	6,356	+	10,152	-	1,021	-	198	2013
-	+	39,843	+	84,196	-	6,496	+	11,940	-	49,797	+	4,450	+	5,677	+	6,484	-	581	+	226	2014
-	+	12,231	-	85,664	-	21,992	-	3,477	+	123,364	-	4,616	+	7,935	+	2,418	+	401	+	847	2015
-	+	143,365	-	13,175	-	18,122	+	4,171	+	170,491	+	3,127	-	1,163	+	4,003	-	404	+	634	2016
-	+	103,262	-	37,508	-	13,349	-	2,518	+	156,637	+	9,096	+	1,152	+	6,262	-	427	+	691	2017
-	+	88,032	+	18,307	+	15,480	-	2,550	+	56,795	+	5,693	+	6,694	+	11,289	-	845	+	481	2018
-	-	86,754	-	11,294	-	5,792	+	1,552	-	71,220	+	468	+	863	+	15,352	-	428	+	637	2019
.	+	278,366	-	21,862	+	54,235	+	2,884	+	243,109	-	2,500	+	2,845	+	21,613	+	283	+	1,040	2020
.	+	236,190	+	70,648	+	46,582	-	3,520	+	122,480	+	41,539	+	3,089	+	27,119	-	732	+	631	2021
-	-	40,621	-	16,767	-	860	+	6,273	-	29,266	-	1,160	+	181	+	4,003	+	140	+	158	2019 Q3
-	-	80,086	-	48,863	+	523	-	10,499	-	21,247	-	1,856	+	135	+	4,960	+	13	+	198	2019 Q4
-	+	143,430	+	75,049	+	18,976	+	6,271	+	43,133	+	2,033	+	708	+	6,013	-	358	+	176	2020 Q1
.	+	51,325	-	37,242	+	26,347	+	2,020	+	60,201	-	10,953	+	719	+	4,283	+	393	+	468	2020 Q2
.	+	137,458	-	11,892	+	30,889	-	242	+	118,704	+	4,781	+	706	+	5,160	+	129	+	162	2020 Q3
-	-	53,847	-	47,777	-	21,976	-	5,165	+	21,071	+	1,639	+	711	+	6,156	+	120	+	234	2020 Q4
.	+	76,720	+	112,315	+	26,175	-	6,172	-	55,598	+	8,629	+	765	+	5,725	-	1,042	+	173	2021 Q1
.	+	33,951	+	22,696	-	6,048	-	376	+	17,679	+	5,850	+	778	+	6,420	+	142	+	144	2021 Q2
.	-	23,598	-	51,256	+	9,826	+	2,111	+	15,720	+	4,333	+	768	+	6,594	+	37	+	41	2021 Q3
.	+	149,117	-	13,106	+	16,628	+	917	+	144,679	+	22,727	+	778	+	8,380	+	131	+	274	2021 Q4
-	+	40,635	+	116,810	+	19,468	-	4,745	-	90,897	+	15,392	-	123	+	5,734	-	431	+	326	2022 Q1
-	-	3,627	-	25,587	-	17,300	-	8,416	+	47,675	+	15,674	+	913	+	6,344	+	232	+	334	2022 Q2
-	+	31,055	+	9,660	+	10,389	+	2,347	+	8,659	+	1,805	+	228	+	1,351	+	50	+	53	2020 Feb.
-	+	131,264	+	26,553	-	9,508	-	1,780	+	116,000	+	1,629	+	240	+	2,492	+	58	+	61	2020 Mar.
-	+	9,517	+	4,057	+	21,870	+	2,038	-	18,448	-	7,694	+	240	+	1,587	+	63	+	67	2020 Apr.
-	-	11,661	-	21,338	+	11,865	+	880	-	3,069	-	4,318	+	240	+	1,278	+	309	+	338	2020 May
-	+	53,469	-	19,962	-	7,388	-	898	+	81,717	+	1,059	+	239	+	1,419	+	21	+	63	2020 June
-	+	8,218	-	17,414	+	2,316	+	2,016	+	21,300	+	674	+	239	+	2,246	+	32	+	41	2020 July
-	+	31,708	-	10,450	+	8,196	-	3,277	+	37,239	+	128	+	239	+	972	+	51	+	58	2020 Aug.
-	+	97,533	+	15,973	+	20,376	+	1,019	+	60,165	+	3,979	+	229	+	1,942	+	45	+	62	2020 Sep.
-	-	101,790	-	20,102	-	11,648	+	149	-	70,188	+	2,645	+	238	+	1,189	+	37	+	43	2020 Oct.
-	+	19,403	-	1,660	+	5,732	-	1,442	+	16,772	+	3,354	+	237	+	1,437	-	48	+	57	2020 Nov.
-	+	28,540	-	26,015	-	16,060	-	3,872	+	74,487	-	4,360	+	236	+	3,530	+	131	+	134	2020 Dec.
.	+	31,498	+	107,410	+	6,824	-	365	-	82,370	-	1,073	+	254	+	1,926	-	673	+	47	2021 Jan.
.	+	6,010	+	14,719	+	5,804	-	4,398	-	10,116	+	4,044	+	255	+	1,500	+	64	+	80	2021 Feb.
.	+	39,212	-	9,814	+	13,547	-	1,409	+	36,888	+	5,658	+	256	+	2,300	-	433	+	46	2021 Mar.
.	-	12,486	+	40,600	+	3,871	-	359	-	56,598	-	10	+	258	+	926	+	59	+	41	2021 Apr.
.	+	41,336	-	14,500	+	3,872	+	160	+	51,805	+	140	+	259	+	3,140	+	103	+	97	2021 May
.	+	5,101	-	3,404	-	13,790	-	177	+	22,472	+	5,720	+	261	+	2,353	-	20	+	6	2021 June
.	-	83,817	-	20,478	+	7,447	+	2,813	-	73,599	-	878	+	263	+	2,240	-	31	-	26	2021 July
.	+	9,817	-	11,446	+	8,517	+	1,325	+	11,421	+	723	+	240	+	1,769	+	22	+	31	2021 Aug.
.	+	50,402	-	19,331	-	6,138	-	2,027	+	77,898	+	4,488	+	265	+	2,585	+	46	+	36	2021 Sep.
.	+	32,179	+	55,292	+	22,479	+	2,546	-	48,137	+	7,914	+	267	+	1,466	+	9	+	1	2021 Oct.
.	+	65,107	-	4,197	+	8,606	+	1,151	+	59,548	+	8,685	+	243	+	2,585	+	15	+	129	2021 Nov.
.	+	51,831	-	64,201	-	14,457	-	2,780	+	133,268	+	6,128	+	269	+	4,329	+	107	+	143	2021 Dec.
.	-	5,246	+	95,932	+	10,194	+	465	-	111,837	-	3,874	+	86	+	2,439	-	575	+	140	2022 Jan.
.	+	17,907	+	22,865	-	2,230	-	2,824	+	95	+	8,250	-	337	+	1,508	+	80	+	111	2022 Feb.
.	+	27,975	-	1,988	+	11,504	-	2,386	+	20,845	+	11,016	+	128	+	1,787	+	64	+	75	2022 Mar.
-	-	35,460	-	10,322	+	12,171	-	1,490	-	35,820	+	2,007	+	345	+	1,783	+	111	+	86	2022 Apr.
-	+	10,851	-	1,500	-	9,499	-	2,844	+	24,695	+	6,029	+	93	+	1,693	-	22	+	112	2022 May
-	+	20,981	-	13,764	-	19,972	-	4,082	+	58,799	+	7,638	+	475	+	2,867	+	143	+	136	2022 June
-	-	36,286	+	6,575	+	7,033	+	2,850	-	52,744	-	1,441	+	494	+	2,865	-	396	+	91	2022 July

balances. 8 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 9 Comprises all types of equity not

recorded under direct investment and portfolio investment.

IV. Financial account

1. Overview

d) Other investment

€ million

Other foreign investment in the reporting country (increase: +)										
Period	Total	of which:							Currency and	
		Total ⁴	Loans ^{1, 2, 3}					Total		
			of which:			Short-term ⁶	Long-term ⁷			Total
			Enterprises and households ⁵		General government					
24	25	26	27	28	29	30	31	32		
2007	+ 152,250	+ 30,198	+ 32,763	+ 11,648	+ 21,115	- 2,564	+ 627	- 3,191	+ 115,215	
2008	+ 58,736	+ 43,912	+ 39,420	+ 11,953	+ 27,467	+ 4,491	+ 5,652	- 1,160	+ 1,988	
2009	- 116,044	- 7,197	- 4,527	- 7,311	+ 2,783	- 2,670	- 658	- 2,011	- 118,682	
2010	+ 203,323	+ 93,630	- 1,029	+ 4,515	- 5,544	+ 94,658	+ 94,047	+ 612	+ 101,110	
2011	+ 17,382	+ 33,045	+ 13,485	+ 25,137	- 11,652	+ 19,560	+ 14,797	+ 4,764	- 36,726	
2012	+ 118,177	- 28,977	+ 1,782	+ 10,284	- 8,502	- 30,759	- 67,102	+ 36,343	+ 142,757	
2013	- 192,852	- 17,097	- 14,893	+ 659	- 15,553	- 2,204	- 11,180	+ 8,977	- 181,369	
2014	+ 38,270	+ 2,366	+ 9,346	+ 12,945	- 3,599	- 6,980	- 6,076	- 905	+ 26,188	
2015	+ 51,068	- 6,267	+ 6,967	- 2,581	+ 9,548	- 13,234	- 9,394	- 3,840	+ 43,848	
2016	+ 188,283	- 6,692	- 3,854	- 9,442	+ 5,588	- 2,838	+ 1,986	- 4,824	+ 197,891	
2017	+ 109,045	+ 11,499	+ 21,286	+ 12,277	+ 9,010	- 9,788	- 6,065	- 3,723	+ 95,098	
2018	+ 88,206	+ 10,938	+ 10,584	+ 4,396	+ 6,188	+ 354	- 333	+ 687	+ 65,703	
2019	- 64,237	+ 21,492	+ 20,115	+ 10,719	+ 9,396	+ 1,377	+ 1,050	+ 327	- 109,633	
2020	+ 250,760	+ 20,088	+ 28,104	+ 20,665	+ 7,438	- 8,016	- 7,792	- 224	+ 219,329	
2021	+ 501,843	+ 74,454	+ 81,999	+ 87,015	- 5,017	- 7,545	- 5,107	- 2,438	+ 355,300	
2019 Q3	- 29,014	- 3,762	- 4,354	- 7,693	+ 3,339	+ 592	+ 438	+ 154	- 36,854	
Q4	- 99,685	- 7,848	- 1,751	- 3,701	+ 1,950	- 6,097	- 5,663	- 434	- 89,318	
2020 Q1	+ 163,520	+ 27,250	+ 24,852	+ 20,751	+ 4,101	+ 2,398	+ 1,819	+ 579	+ 128,653	
Q2	+ 33,428	+ 36,168	+ 36,147	+ 34,904	+ 1,244	+ 20	+ 139	- 119	- 742	
Q3	+ 5,274	+ 32,659	- 24,375	- 28,682	+ 4,306	- 8,283	- 8,161	- 123	+ 32,633	
Q4	+ 48,537	- 10,672	- 8,521	- 6,308	- 2,213	- 2,151	- 1,589	- 562	+ 58,786	
2021 Q1	+ 114,849	- 7,273	+ 399	+ 6,444	- 6,045	- 7,672	- 4,979	- 2,693	+ 114,296	
Q2	+ 50,186	- 6,056	- 6,904	- 3,236	- 3,667	+ 847	+ 848	- 1	+ 51,452	
Q3	+ 99,584	+ 19,831	+ 20,363	+ 20,361	+ 2	- 532	- 558	+ 26	+ 41,361	
Q4	+ 237,225	+ 67,952	+ 68,141	+ 63,447	+ 4,694	- 189	- 418	+ 229	+ 148,192	
2022 Q1	+ 49,522	- 32,915	- 30,090	- 28,712	- 1,378	- 2,825	- 281	- 2,544	+ 65,071	
Q2	+ 61,159	+ 17,843	+ 20,545	+ 22,324	- 1,779	- 2,701	- 2,818	+ 117	+ 22,494	
2020 Feb.	+ 40,860	+ 16,822	+ 15,590	+ 12,267	+ 3,322	+ 1,233	+ 1,216	+ 16	+ 17,707	
Mar.	+ 121,658	+ 7,877	+ 10,736	+ 8,503	+ 2,233	- 2,860	- 2,824	- 35	+ 112,978	
Apr.	+ 35,723	+ 34,072	+ 35,596	+ 36,439	- 843	- 1,524	- 1,492	- 31	+ 7,784	
May	- 32,109	- 14,186	- 16,020	- 17,995	+ 1,976	+ 1,834	+ 1,859	- 25	- 19,449	
June	+ 29,814	+ 16,282	+ 16,571	+ 16,460	+ 111	- 290	- 227	- 62	+ 10,923	
July	- 8,540	- 6,718	- 8,784	- 10,947	+ 2,162	+ 2,067	+ 1,873	+ 193	- 4,696	
Aug.	- 38,339	- 16,389	- 10,568	- 12,206	+ 1,638	- 5,821	- 5,490	- 331	- 19,735	
Sep.	+ 52,154	- 9,552	- 5,023	- 5,529	+ 506	- 4,529	- 4,544	+ 15	+ 57,065	
Oct.	- 42,868	- 14,755	- 11,847	- 11,076	- 772	- 2,908	- 2,813	- 95	- 31,250	
Nov.	+ 52,290	+ 17,763	+ 20,412	+ 22,351	- 1,939	- 2,649	- 2,527	- 122	+ 26,543	
Dec.	+ 39,115	- 13,679	- 17,085	- 17,583	+ 498	+ 3,406	+ 3,752	- 346	+ 63,492	
2021 Jan.	+ 65,400	+ 1,090	+ 5,231	+ 8,512	- 3,281	- 4,141	- 1,479	- 2,662	+ 67,410	
Feb.	+ 14,391	+ 8,670	- 7,124	- 5,305	- 1,820	- 1,545	- 1,519	- 26	+ 13,928	
Mar.	+ 35,057	+ 306	+ 2,292	+ 3,236	- 944	- 1,986	- 1,981	- 5	+ 32,958	
Apr.	- 12,970	- 293	+ 131	+ 1,479	- 1,348	- 424	- 429	+ 5	- 11,552	
May	+ 33,237	+ 1,706	+ 1,365	+ 1,124	+ 241	+ 341	+ 342	- 1	+ 30,349	
June	+ 29,919	- 7,469	- 8,399	- 5,839	- 2,560	+ 930	+ 935	- 5	+ 32,654	
July	- 33,377	+ 13,131	+ 11,702	+ 11,029	+ 673	+ 1,430	+ 1,445	- 15	- 46,742	
Aug.	+ 33,336	- 940	+ 907	+ 732	+ 175	- 1,848	- 1,845	- 3	+ 4,479	
Sep.	+ 99,625	+ 7,640	+ 7,754	+ 8,600	- 846	- 114	- 158	+ 44	+ 83,623	
Oct.	+ 72,193	+ 31,215	+ 32,630	+ 31,329	+ 1,300	- 1,415	- 1,455	+ 40	+ 31,789	
Nov.	+ 95,594	+ 23,351	+ 21,418	+ 19,495	+ 1,922	+ 1,934	+ 1,948	- 14	+ 62,439	
Dec.	+ 69,438	+ 13,386	+ 14,094	+ 12,622	+ 1,472	- 708	- 911	+ 203	+ 53,964	
2022 Jan.	+ 7,504	- 17,862	- 13,414	- 14,034	+ 620	- 4,448	- 1,806	- 2,642	+ 28,792	
Feb.	+ 21,353	- 11,499	- 11,893	- 11,423	+ 470	+ 394	+ 335	+ 59	+ 21,616	
Mar.	+ 20,665	- 3,554	- 4,783	- 3,255	- 1,528	+ 1,229	+ 1,190	+ 39	+ 14,663	
Apr.	+ 10,982	+ 25,024	+ 25,646	+ 25,915	- 269	- 622	- 714	+ 92	- 13,994	
May	+ 37,756	+ 4,750	- 3,803	- 2,718	- 1,085	- 947	- 945	- 2	+ 33,471	
June	+ 12,422	- 2,431	- 1,299	- 873	- 426	- 1,132	- 1,159	+ 27	+ 3,018	
July	+ 427	+ 16,185	+ 14,372	+ 16,598	- 2,225	+ 1,812	+ 1,812	+ 0	- 16,690	

1 For details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 2 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 3 The data are broken down by the sector to which the

domestic debtor belongs. 4 Incl. money market funds. 5 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 6 Short-term: original maturity of up to one year. 7 Long-term: original maturity of more than one year or

IV. Financial account

1. Overview

d) Other investment

€ million

deposits 1, 3								Other accounts payable 3		Period	
Monetary financial institutions 5			Bundesbank	Trade credits and advances 8	Insurance, pension schemes, and standardised guarantee schemes	Other equity 9	Total	of which: Monetary financial institutions 5			
Total	Short-term 6	Long-term 7							33	34	35
+ 73,097	+ 87,413	- 14,316	+ 42,118	+ 11,342	- 5,041	+ 730	- 193	+ 642	2007		
- 59,484	- 70,071	+ 10,587	+ 61,472	+ 6,759	+ 2,359	+ 968	+ 2,749	+ 1,009	2008		
- 115,907	- 91,024	- 24,883	- 2,776	+ 1,317	- 1,645	+ 384	- 2,068	+ 546	2009		
+ 76,318	+ 82,052	- 5,734	+ 24,792	+ 481	+ 8,966	- 204	- 661	+ 21	2010		
- 96,875	- 78,340	- 18,535	+ 60,149	+ 10,770	+ 10,896	+ 266	- 869	+ 166	2011		
+ 51,239	+ 61,758	- 10,520	+ 91,518	- 858	+ 4,716	+ 196	+ 344	+ 296	2012		
- 158,474	+ 141,699	- 16,776	- 22,895	+ 3,328	+ 1,864	+ 446	- 23	- 291	2013		
+ 32,462	+ 47,039	- 14,577	- 6,273	+ 302	+ 8,164	- 8	+ 1,258	- 54	2014		
- 40,522	- 21,630	- 18,891	+ 84,369	+ 2,106	+ 10,023	- 113	+ 1,472	- 680	2015		
+ 87,042	+ 80,968	+ 6,074	+ 110,849	+ 4,836	- 5,014	- 230	+ 2,507	- 149	2016		
+ 18,088	+ 9,935	+ 8,153	+ 77,010	+ 2,936	- 842	- 96	+ 451	- 590	2017		
- 35,920	- 27,469	- 8,450	+ 101,623	+ 4,516	+ 4,294	+ 219	+ 2,535	+ 0	2018		
- 10,012	- 20,978	+ 10,966	- 99,621	+ 5,758	+ 17,624	+ 167	+ 355	+ 1	2019		
+ 108,387	+ 74,805	+ 33,582	+ 110,941	+ 1,305	+ 9,308	+ 626	+ 105	- 3	2020		
+ 159,406	+ 115,401	+ 44,006	+ 195,894	+ 34,219	+ 2,202	+ 1,859	+ 2,906	+ 0	2021		
- 12,899	- 18,314	+ 5,415	- 23,954	+ 2,489	+ 4,406	- 34	+ 4,673	+ 0	2019 Q3		
- 134,501	- 135,479	+ 978	+ 45,182	- 96	+ 4,406	+ 20	- 6,808	+ 0	Q4		
+ 181,995	+ 169,084	+ 12,911	- 53,343	+ 3,522	+ 2,327	+ 81	+ 1,688	- 3	2020 Q1		
- 1,874	- 10,051	+ 8,177	+ 1,131	- 6,036	+ 2,327	+ 139	+ 1,573	+ 0	Q2		
+ 1,333	+ 632	+ 1,965	+ 31,300	+ 4,116	+ 2,327	+ 107	- 1,249	+ 0	Q3		
- 73,067	- 83,596	+ 10,529	+ 131,853	- 297	+ 2,327	+ 299	- 1,906	+ 0	Q4		
+ 248,353	+ 218,851	+ 29,502	- 134,057	+ 4,846	+ 551	+ 225	+ 2,204	-	2021 Q1		
+ 28,364	+ 43,378	- 15,014	+ 23,087	+ 3,404	+ 551	+ 287	+ 549	-	Q2		
- 2,855	- 19,087	+ 16,232	+ 44,215	+ 5,971	+ 551	+ 571	+ 398	- 0	Q3		
- 114,457	- 127,741	+ 13,285	+ 262,648	+ 19,998	+ 551	+ 776	- 244	+ 0	Q4		
+ 266,243	+ 290,964	- 24,721	- 201,172	+ 14,192	+ 614	+ 205	+ 2,355	-	2022 Q1		
+ 6,147	+ 2,551	+ 3,596	+ 16,347	+ 17,965	+ 614	+ 223	+ 2,020	- 33	Q2		
+ 21,619	+ 17,316	+ 4,303	- 3,912	+ 3,183	+ 776	+ 40	+ 2,333	- 0	2020 Feb.		
+ 71,993	+ 65,340	+ 6,653	+ 40,985	+ 790	+ 776	+ 55	- 817	-	Mar.		
+ 9,508	+ 9,431	+ 77	- 1,724	- 6,761	+ 776	+ 53	- 201	+ 0	Apr.		
- 15,852	- 16,825	+ 973	- 3,597	- 430	+ 776	+ 63	+ 1,118	-	May		
+ 4,471	- 2,657	+ 7,128	+ 6,452	+ 1,155	+ 776	+ 24	+ 656	-	June		
+ 14,686	+ 15,599	- 913	- 19,382	+ 2,180	+ 776	+ 67	- 148	+ 0	July		
- 21,237	- 20,511	- 726	+ 1,502	- 1,783	+ 776	+ 62	+ 1,269	-	Aug.		
+ 7,884	+ 4,280	+ 3,604	+ 49,181	+ 3,719	+ 776	- 22	+ 168	- 0	Sep.		
- 859	- 2,811	+ 1,952	- 30,391	+ 1,139	+ 776	+ 39	+ 1,183	+ 0	Oct.		
+ 19,905	+ 12,706	+ 7,199	+ 6,638	+ 4,072	+ 776	+ 72	+ 3,064	- 0	Nov.		
- 92,113	- 93,491	+ 1,378	+ 155,605	- 5,508	+ 776	+ 187	- 6,153	- 0	Dec.		
+ 210,810	+ 186,193	+ 24,617	- 143,400	- 630	+ 184	+ 94	- 2,747	-	2021 Jan.		
+ 35,501	+ 32,858	+ 2,643	- 21,572	+ 3,349	+ 184	+ 75	+ 5,525	-	Feb.		
+ 2,043	- 200	+ 2,243	+ 30,915	+ 2,127	+ 184	+ 57	- 574	-	Mar.		
+ 30,965	+ 41,696	- 10,731	- 42,516	- 1,277	+ 184	+ 191	- 223	-	Apr.		
+ 13,365	+ 14,094	- 729	+ 16,985	- 676	+ 184	+ 122	+ 1,552	-	May		
- 15,965	- 12,412	- 3,553	+ 48,619	+ 5,357	+ 184	- 27	- 780	-	June		
- 33,996	- 43,178	+ 9,182	- 12,746	+ 872	+ 184	+ 376	- 1,198	- 0	July		
- 6,670	- 18,028	+ 11,358	+ 11,149	- 1,320	+ 184	+ 103	- 71	-	Aug.		
+ 37,811	+ 42,119	- 4,308	+ 45,812	+ 6,419	+ 184	+ 91	+ 1,667	-	Sep.		
+ 42,209	+ 34,387	+ 7,822	- 10,420	+ 6,471	+ 184	- 49	+ 2,583	+ 0	Oct.		
+ 25,434	+ 17,917	+ 7,516	+ 37,005	+ 5,629	+ 184	+ 697	+ 3,295	-	Nov.		
- 182,100	- 180,046	- 2,054	+ 236,063	+ 7,898	+ 184	+ 128	- 6,122	+ 0	Dec.		
+ 230,831	+ 244,681	- 13,850	- 202,039	- 2,034	+ 205	+ 153	- 1,750	-	2022 Jan.		
+ 54,647	+ 56,025	- 1,378	- 33,031	+ 7,561	+ 205	- 8	+ 3,479	-	Feb.		
- 19,236	- 9,742	- 9,494	+ 33,899	+ 8,665	+ 205	+ 61	+ 626	-	Mar.		
+ 5,613	+ 6,103	- 490	- 19,608	- 888	+ 205	+ 84	+ 551	- 0	Apr.		
+ 17,930	+ 13,731	+ 4,199	+ 15,541	+ 7,797	+ 205	+ 95	+ 939	- 24	May		
- 17,397	- 17,283	- 114	+ 20,414	+ 11,056	+ 205	+ 44	+ 530	- 10	June		
- 529	- 2,233	+ 1,704	- 16,161	+ 326	+ 205	- 6	+ 408	- 17	July		

unlimited. 8 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 9 Comprises all types of equity not

recorded under direct investment and portfolio investment.