

## IV. Financial account

### 1. Overview

#### d) Other investment

€ million

Period	Other domestic investment abroad (increase: +)											
	Net other investment	Loans 1, 2, 3										
		Total	Total	Monetary financial institutions 4			Enterprises and households 4			General government		
				Total	Short-term 5	Long-term 6	Total	Short-term 5	Long-term 6	Total	Short-term 5	Long-term 6
1	2	3	4	5	6	7	8	9	10	11	12	
2006	+ 88,598	+ 205,199	+ 92,093	+ 97,558	+ 26,068	+ 71,490	+ 2,601	+ 1,094	+ 1,507	- 8,066	- 3	- 8,064
2007	+ 187,365	+ 339,615	+ 141,939	+ 150,277	+ 53,695	+ 96,582	- 7,703	- 8,599	+ 897	- 636	+ 241	- 877
2008	+ 80,343	+ 139,078	+ 118,438	+ 115,016	- 28,982	+ 143,998	+ 4,136	+ 483	+ 3,653	- 715	- 247	- 468
2009	+ 10,248	- 105,796	- 47,533	- 56,376	- 30,496	- 25,880	+ 6,417	- 2,154	+ 8,571	+ 2,426	+ 624	+ 1,802
2010	- 80,388	+ 122,935	- 33,640	- 90,371	- 12,691	- 77,680	+ 9,491	+ 7,469	+ 2,022	+ 47,240	+ 6,960	+ 40,280
2011	+ 116,254	+ 133,636	+ 9,437	+ 791	- 12,120	+ 12,911	+ 8,327	+ 5,422	+ 2,905	+ 319	+ 2,294	+ 2,613
2012	+ 47,748	+ 165,925	- 892	- 38,889	+ 8,932	- 47,821	- 8,663	- 7,285	- 1,378	+ 46,660	+ 6,104	+ 40,556
2013	+ 23,038	- 169,814	- 36,981	- 29,645	- 4,699	- 24,946	- 10,306	+ 1,490	- 11,796	+ 2,969	- 2,740	+ 5,709
2014	+ 3,227	+ 41,497	- 14,375	- 7,901	- 12,308	+ 4,407	- 7,176	+ 378	- 7,554	+ 702	+ 2,438	- 1,736
2015	- 45,239	+ 5,829	- 12,540	- 4,773	- 5,245	+ 472	+ 923	- 520	+ 1,443	- 8,690	- 761	- 7,929
2016	- 11,327	+ 176,957	+ 28,028	+ 32,122	+ 10,601	+ 21,521	+ 1,663	- 3,316	+ 4,979	- 5,757	+ 583	- 6,340
2017	+ 30,036	+ 139,081	+ 19,724	+ 16,480	+ 9,842	+ 6,638	+ 4,850	+ 3,285	+ 1,565	- 1,606	+ 2,263	- 3,869
2018	+ 49,509	+ 137,085	+ 26,760	+ 31,455	+ 3,749	+ 27,706	+ 2,549	- 108	+ 2,657	- 7,245	- 4,054	- 3,191
2019	+ 30,283	- 49,723	+ 23,140	+ 21,107	+ 13,023	+ 8,084	+ 3,348	+ 4,355	- 1,007	- 1,315	+ 833	- 2,148
2020	+ 89,922	+ 324,940	+ 31,531	+ 17,205	+ 9,799	+ 7,406	+ 15,443	+ 9,376	+ 6,067	.	+ 526	.
2018 Q3	- 14,736	- 968	+ 5,459	+ 9,044	+ 4,697	+ 4,347	+ 2,323	+ 287	+ 2,036	- 5,908	- 5,323	- 585
Q4	+ 63,536	+ 16,197	+ 12,573	+ 10,631	- 5,178	+ 15,809	+ 259	- 1,035	+ 1,294	+ 1,683	+ 2,201	- 518
2019 Q1	+ 14,194	+ 40,877	+ 10,915	+ 11,459	+ 7,023	+ 4,436	- 405	+ 2,035	- 2,440	- 139	+ 41	- 180
Q2	+ 5,251	+ 32,909	+ 20,464	+ 19,884	+ 14,550	+ 5,334	+ 955	+ 1,879	- 924	- 375	+ 102	- 477
Q3	+ 15,228	- 16,967	+ 21,445	+ 13,176	+ 10,876	+ 2,300	+ 5,294	+ 3,668	+ 1,626	+ 2,975	+ 3,427	- 452
Q4	- 4,389	- 106,542	- 29,684	- 23,412	- 19,426	- 3,986	- 2,496	- 3,227	+ 731	- 3,776	- 2,737	- 1,039
2020 Q1	+ 24,943	+ 185,100	+ 32,490	+ 29,339	+ 24,637	+ 4,702	+ 2,718	+ 3,025	- 307	+ 433	+ 676	- 243
Q2	+ 9,081	+ 39,255	+ 3,811	- 9,842	- 8,666	- 1,176	+ 6,096	+ 4,347	+ 1,749	.	+ 525	.
Q3	+ 145,152	+ 144,889	- 1,013	- 718	- 2,454	+ 1,736	- 2,020	- 2,693	+ 673	+ 1,725	+ 1,949	- 224
Q4	- 89,253	- 44,304	+ 3,865	- 1,574	- 3,718	+ 2,144	+ 8,649	+ 4,697	+ 3,952	- 3,211	- 2,624	- 587
2021 Q1	+ 22,361	+ 141,371	+ 50,327	+ 30,223	+ 27,428	+ 2,795	+ 20,541	+ 17,384	+ 3,157	.	- 1,270	.
Q2	- 18,836	+ 32,121	- 4,616	- 5,376	- 5,460	+ 84	+ 1,640	+ 1,492	+ 148	.	+ 181	.
2019 Feb.	+ 7,074	- 7,487	- 7,578	- 7,481	- 9,190	+ 1,709	- 81	+ 2	- 83	- 16	- 17	+ 1
Mar.	+ 7,283	+ 100,022	- 1,755	- 2,334	- 3,259	+ 925	+ 683	+ 2,925	- 2,242	- 104	+ 639	- 743
Apr.	- 6,890	- 14,249	+ 11,432	+ 9,630	+ 7,716	+ 1,914	+ 2,796	+ 2,644	+ 152	- 994	- 664	- 330
May	+ 22,937	+ 8,113	+ 11,645	+ 13,941	+ 10,068	+ 3,873	- 2,707	- 2,590	- 117	+ 411	+ 396	+ 15
June	- 10,797	+ 39,046	- 2,613	- 3,687	- 3,234	- 453	+ 866	+ 1,825	- 959	+ 208	+ 370	- 162
July	- 8,062	- 69,575	+ 12,280	+ 9,821	+ 7,667	+ 2,154	+ 2,195	+ 1,172	+ 1,023	+ 264	+ 409	- 145
Aug.	+ 9,689	+ 42,734	+ 13,878	+ 14,642	+ 13,888	+ 754	+ 4,047	- 3,864	- 183	+ 3,283	+ 3,294	- 11
Sep.	+ 13,601	+ 9,874	- 4,713	- 11,286	- 10,679	- 607	+ 7,145	+ 6,360	+ 785	- 572	- 276	- 296
Oct.	- 18,728	- 59,580	- 696	+ 7,749	+ 10,281	- 2,532	- 5,010	- 5,081	+ 71	- 3,435	- 2,708	- 727
Nov.	+ 28,095	+ 19,695	- 1,896	- 6,099	- 4,665	- 1,434	+ 3,909	+ 3,369	+ 540	+ 295	+ 124	+ 171
Dec.	- 13,756	- 66,656	- 27,093	- 25,062	- 25,042	- 20	- 1,394	- 1,515	+ 121	- 636	- 153	- 483
2020 Jan.	+ 3,525	+ 4,607	+ 21,938	+ 21,271	+ 21,415	- 144	- 53	+ 143	- 196	+ 720	+ 666	+ 54
Feb.	+ 5,290	+ 43,367	+ 10,137	+ 6,495	+ 3,704	+ 2,791	+ 3,326	+ 2,111	+ 1,215	+ 316	+ 431	- 115
Mar.	+ 16,128	+ 137,125	+ 415	+ 1,573	- 482	+ 2,055	- 556	+ 771	- 1,327	- 603	- 421	- 182
Apr.	- 24,881	+ 8,946	+ 7,794	+ 7,056	+ 6,258	+ 798	+ 406	+ 25	+ 381	+ 331	+ 411	- 80
May	+ 24,097	- 7,924	+ 6,355	+ 2,450	+ 2,552	- 102	+ 3,481	+ 2,809	+ 672	.	+ 249	.
June	+ 9,865	+ 38,233	- 17,959	- 19,349	- 17,476	- 1,873	+ 2,209	+ 1,513	+ 696	.	- 135	.
July	+ 26,870	+ 13,475	+ 4,329	+ 5,667	+ 6,048	- 381	- 1,575	- 95	- 1,480	+ 238	+ 379	- 141
Aug.	+ 70,074	+ 31,482	- 2,988	- 4,233	- 4,858	+ 625	+ 2,010	- 768	+ 2,778	- 765	- 685	- 80
Sep.	+ 48,208	+ 99,931	- 2,354	- 2,152	- 3,644	+ 1,492	- 2,455	- 1,830	- 625	+ 2,252	+ 2,255	- 3
Oct.	- 47,425	- 92,318	+ 7,556	+ 8,189	+ 7,017	+ 1,172	- 145	- 688	+ 543	- 488	- 297	- 191
Nov.	- 15,774	+ 38,183	+ 15,894	+ 3,565	+ 2,849	+ 716	+ 12,439	+ 11,095	+ 1,344	- 110	+ 7	- 117
Dec.	- 26,054	+ 9,831	- 19,585	- 13,327	- 13,584	+ 257	- 3,644	- 5,710	+ 2,066	- 2,613	- 2,334	- 279
2021 Jan.	+ 6,368	+ 73,167	+ 42,415	+ 14,681	+ 17,748	- 3,067	+ 26,517	+ 23,797	+ 2,720	.	- 263	.
Feb.	- 2,985	+ 13,800	+ 2,296	+ 9,058	+ 7,537	+ 1,521	- 4,111	- 4,030	- 81	.	- 1,051	.
Mar.	+ 18,979	+ 54,404	+ 5,616	+ 6,483	+ 2,143	+ 4,340	- 1,865	- 2,383	+ 518	.	+ 44	.
Apr.	- 6,117	- 18,088	- 3,811	+ 666	+ 635	+ 31	- 3,116	- 2,871	- 245	.	- 696	.
May	+ 5,210	+ 38,212	- 4,725	- 4,252	- 4,453	+ 201	- 1,275	- 926	- 349	.	+ 130	.
June	- 17,928	+ 11,998	+ 3,920	- 1,790	- 1,642	- 148	+ 6,031	+ 5,289	+ 742	.	+ 747	.
July	- 46,575	- 82,192	+ 4,103	+ 13,151	+ 11,697	+ 1,454	- 6,993	- 6,468	- 525	.	- 2,085	.

1 For details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 2 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 3 The data are broken down by the sector to which the

domestic creditor belongs. 4 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 5 Short-term: original maturity of up to one year. 6 Long-term: original maturity of more than one year or unlimited. 7 Mainly TARGET

#### IV. Financial account

##### 1. Overview d) Other investment

€ million

		Currency and deposits 1, 3								Other accounts receivable 3											
Bundesbank		Total	Monetary financial institutions 4	Enterprises and households 4	General government	Bundesbank 7	Trade credits and advances 8	Insurance, pension schemes, and standardised guarantee schemes	Other equity 9	Total	of which: Enterprises and households 4	Period									
Total	13												14	15	16	17	18	19	20	21	22
-	+	106,166	+	108,500	+	15,717	+	6,437	-	24,488	+	5,065	-	2,595	+	2,371	+	2,099	+	1,744	2006
-	+	179,581	+	72,573	+	49,693	-	8,396	+	65,711	+	4,707	+	6,727	+	6,253	+	408	+	518	2007
-	+	15,327	-	41,885	+	15,418	-	2,807	+	44,600	+	3,111	-	1,351	+	3,869	-	316	+	373	2008
-	-	45,820	-	121,562	+	17,611	-	3,241	+	61,373	-	5,746	-	10,120	+	2,133	+	1,289	+	731	2009
-	+	151,728	-	50,523	+	44,489	+	10,445	+	147,318	+	2,622	+	405	+	3,035	-	1,215	-	373	2010
-	+	109,697	-	51,132	+	2,328	+	20,743	+	137,757	+	5,720	+	5,167	+	3,867	-	252	+	1,116	2011
-	+	158,477	-	27,101	+	358	-	7,143	+	192,363	-	3,099	+	161	+	13,298	-	2,021	-	1,159	2012
-	-	151,557	-	26,635	+	24,528	-	3,938	-	145,512	+	3,237	+	6,356	+	10,152	-	1,021	-	198	2013
-	+	39,843	+	84,196	-	6,496	+	11,940	-	49,797	+	4,450	+	5,677	+	6,484	-	581	+	226	2014
-	+	12,231	-	85,664	-	21,992	-	3,477	+	123,364	-	4,616	+	7,935	+	2,418	+	401	+	847	2015
-	+	143,365	-	13,175	-	18,122	+	4,171	+	170,491	+	3,127	-	1,163	+	4,003	-	404	+	634	2016
-	+	103,262	-	37,508	-	13,349	-	2,518	+	156,637	+	9,096	+	1,152	+	6,274	-	427	+	691	2017
-	+	87,795	+	18,307	+	15,243	-	2,550	+	56,795	+	4,620	+	6,621	+	12,197	-	907	+	418	2018
-	-	88,013	-	11,294	-	2,520	-	2,980	-	71,220	+	956	+	835	+	15,500	-	470	+	594	2019
.	+	276,288	-	21,862	+	53,231	+	1,810	+	243,109	-	2,449	-	2,347	+	21,828	+	89	+	843	2020
-	-	11,279	-	7,886	+	13,840	+	964	-	18,197	-	276	+	1,626	+	3,398	+	104	+	113	2018 Q3
-	+	2,304	-	9,148	+	5,152	-	880	+	7,181	-	3,645	+	1,566	+	3,776	-	376	+	87	Q4
-	+	20,984	+	39,677	+	1,846	+	2,084	-	22,623	+	6,251	-	118	+	3,482	-	639	+	135	2019 Q1
-	+	11,742	+	14,659	-	4,718	-	115	+	1,915	-	2,075	-	174	+	2,909	+	44	+	132	Q2
-	-	41,100	+	16,767	+	1,613	+	3,320	-	29,266	-	1,113	-	246	+	3,920	+	126	+	144	Q3
-	-	79,639	-	48,863	-	1,261	-	8,269	-	21,247	-	2,107	-	298	+	5,188	-	2	+	183	Q4
-	+	143,541	+	75,049	+	21,379	+	3,980	+	43,133	+	3,862	-	535	+	6,137	-	396	+	139	2020 Q1
.	+	50,568	-	37,242	+	26,621	+	989	+	60,201	-	11,649	-	559	+	4,362	+	344	+	420	Q2
-	+	136,833	-	11,892	+	30,241	-	220	+	118,704	+	4,377	-	611	+	5,208	+	94	+	127	Q3
-	-	54,654	-	47,777	-	25,009	-	2,939	+	21,071	+	961	-	642	+	6,121	+	46	+	158	Q4
.	+	77,974	+	112,315	+	24,380	-	3,123	-	55,598	+	8,998	-	377	+	5,628	-	1,178	+	37	2021 Q1
.	+	26,416	+	22,696	-	13,403	-	556	+	17,679	+	5,449	-	351	+	5,073	+	151	+	153	Q2
-	-	2,713	-	6,159	+	228	-	332	+	3,551	+	1,980	-	39	+	844	+	19	+	42	2019 Feb.
-	+	97,529	+	28,371	+	2,899	+	2,242	+	64,017	+	3,535	-	45	+	735	+	24	+	34	Mar.
-	-	23,801	+	11,987	-	11,091	-	2,018	-	22,680	-	2,871	-	51	+	1,024	+	19	+	26	Apr.
-	-	3,620	+	17,783	-	4,478	+	2,165	+	16,476	-	845	-	58	+	982	+	9	+	55	May
-	+	39,163	+	20,455	+	10,851	-	262	+	8,120	+	1,641	-	64	+	903	+	15	+	52	June
-	-	80,902	-	2,044	-	6,583	-	701	-	71,574	-	1,915	-	71	+	994	+	38	+	32	July
-	+	30,570	-	3,717	+	2,086	+	5,240	+	26,961	-	2,490	-	90	+	839	+	27	+	41	Aug.
-	+	9,232	-	11,005	+	6,110	-	1,219	+	15,346	+	3,292	-	85	+	2,087	+	61	+	70	Sep.
-	-	61,671	+	17,141	+	4,179	-	4,853	-	78,138	+	1,118	-	92	+	1,744	+	17	+	74	Oct.
-	+	19,063	+	14,769	+	553	+	509	+	32,770	+	1,262	-	99	+	1,433	-	68	+	56	Nov.
-	-	37,032	-	51,235	-	5,992	-	3,925	+	24,121	-	4,487	-	107	+	2,012	+	49	+	53	Dec.
-	-	19,283	+	38,837	+	18,953	+	4,453	-	81,526	+	437	-	170	+	2,158	-	473	+	56	2020 Jan.
-	+	30,374	+	9,660	+	11,116	+	939	+	8,659	+	1,425	-	187	+	1,580	+	38	+	41	Feb.
-	+	132,450	+	26,553	-	8,690	-	1,412	+	116,000	+	2,000	-	178	+	2,399	+	39	+	42	Mar.
-	+	8,593	+	4,057	+	21,944	+	1,039	-	18,448	-	8,954	-	182	+	1,650	+	46	+	51	Apr.
-	-	11,807	+	21,338	+	11,960	+	640	+	3,069	-	3,852	-	186	+	1,279	+	287	+	316	May
.	+	53,782	-	19,962	-	7,284	-	690	+	81,717	+	1,157	-	191	+	1,433	+	11	+	53	June
-	+	6,632	-	17,414	+	1,194	+	1,553	+	21,300	+	408	-	195	+	2,271	+	30	+	39	July
-	+	33,581	-	10,450	+	8,775	-	1,983	+	37,239	+	71	-	200	+	983	+	35	+	42	Aug.
-	+	96,620	+	15,973	+	20,273	+	210	+	60,165	+	3,898	-	216	+	1,954	+	30	+	47	Sep.
-	-	103,839	-	20,102	-	13,320	-	229	-	70,188	+	2,612	-	209	+	1,527	+	36	+	42	Oct.
-	+	18,015	-	1,660	+	3,955	-	1,053	+	16,772	+	3,167	-	214	+	1,392	+	71	+	34	Nov.
-	+	31,170	-	26,015	-	15,645	-	1,657	+	74,487	-	4,818	-	219	+	3,202	+	81	+	83	Dec.
.	+	29,642	+	107,410	+	4,190	+	412	-	82,370	+	43	-	132	+	1,885	-	686	+	34	2021 Jan.
.	+	6,956	+	14,719	+	5,883	-	3,531	-	10,116	+	3,217	-	138	+	1,488	-	18	-	2	Feb.
.	+	41,376	+	9,814	+	14,306	-	4	+	36,888	+	5,738	-	107	+	2,255	-	474	+	5	Mar.
.	-	14,781	+	40,600	+	1,309	-	92	-	56,598	-	266	-	91	+	799	+	62	+	44	Apr.
.	+	40,777	-	14,500	+	3,617	-	144	+	51,805	-	156	-	223	+	2,435	+	104	+	98	May
.	+	420	-	3,404	-	18,329	-	320	+	22,472	+	5,871	-	37	+	1,839	-	15	+	11	June
.	-	87,371	-	20,566	+	4,526	+	2,268	-	73,599	-	893	-	7	+	1,939	+	36	+	36	July

balances. 8 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 9 Comprises all types of equity not

recorded under direct investment and portfolio investment.

#### IV. Financial account

##### 1. Overview

##### d) Other investment

€ million

		Loans 1, 2, 3							Currency and	
		of which:								
		Enterprises and households 5			General government					
Total	Total 4	Total	Short-term 6	Long-term 7	Total	Short-term 6	Long-term 7	Total		
Period	24	25	26	27	28	29	30	31	32	
2006	+ 116,601	+ 36,229	+ 38,036	+ 6,400	+ 31,636	- 1,808	- 2,642	+ 835	+ 77,123	
2007	+ 152,250	+ 30,198	+ 32,763	+ 11,648	+ 21,115	- 2,564	+ 627	- 3,191	+ 115,215	
2008	+ 58,736	+ 43,912	+ 39,420	+ 11,953	+ 27,467	+ 4,491	+ 5,652	- 1,160	+ 1,988	
2009	- 116,044	- 7,197	- 4,527	- 7,311	+ 2,783	- 2,670	- 658	- 2,011	- 118,682	
2010	+ 203,323	+ 93,630	- 1,029	+ 4,515	- 5,544	+ 94,658	+ 94,047	+ 612	+ 101,110	
2011	+ 17,382	+ 33,045	+ 13,485	+ 25,137	- 11,652	+ 19,560	+ 14,797	+ 4,764	- 36,726	
2012	+ 118,177	- 28,977	+ 1,782	+ 10,284	- 8,502	- 30,759	- 67,102	+ 36,343	+ 142,757	
2013	- 192,852	- 17,097	- 14,893	+ 659	- 15,553	- 2,204	- 11,180	+ 8,977	- 181,369	
2014	+ 38,270	+ 2,366	+ 9,346	+ 12,945	- 3,599	- 6,980	- 6,076	- 905	+ 26,188	
2015	+ 51,068	- 6,267	+ 6,967	- 2,581	+ 9,548	- 13,234	- 9,394	- 3,840	+ 43,848	
2016	+ 188,283	- 6,692	- 3,854	- 9,442	+ 5,588	- 2,838	+ 1,986	- 4,824	+ 197,891	
2017	+ 109,045	+ 11,499	+ 21,286	+ 12,277	+ 9,010	- 9,788	- 6,065	- 3,723	+ 95,098	
2018	+ 87,576	+ 10,603	+ 10,249	+ 4,311	+ 5,938	+ 354	- 333	+ 687	+ 65,703	
2019	- 80,006	+ 18,029	+ 18,019	+ 10,028	+ 7,991	+ 11	- 250	+ 261	- 109,566	
2020	+ 235,017	+ 15,518	+ 26,176	+ 19,622	+ 6,554	- 10,658	- 10,434	- 224	+ 219,262	
2018 Q3	+ 13,768	+ 15,948	+ 14,844	+ 15,780	- 936	+ 1,104	+ 992	+ 112	- 6,122	
Q4	- 47,339	- 12,998	- 14,779	- 14,289	- 489	+ 1,781	+ 1,399	+ 382	- 24,725	
2019 Q1	+ 26,683	+ 25,564	+ 23,614	+ 20,759	+ 2,855	+ 1,950	+ 1,279	+ 671	- 12,705	
Q2	+ 27,659	+ 4,486	+ 2,044	+ 1,125	+ 919	+ 2,442	+ 2,506	- 64	+ 29,294	
Q3	- 32,195	+ 4,162	- 4,928	+ 7,841	+ 2,913	+ 766	+ 678	+ 88	- 36,829	
Q4	- 102,153	- 7,859	- 2,712	- 4,015	+ 1,303	- 5,147	- 4,713	- 434	- 89,326	
2020 Q1	+ 160,157	+ 25,913	+ 24,190	+ 20,469	+ 3,721	+ 1,723	+ 1,144	+ 579	+ 128,586	
Q2	+ 30,174	+ 35,964	+ 36,119	+ 35,100	+ 1,019	- 155	- 36	- 119	- 742	
Q3	- 263	- 35,252	- 26,143	- 29,683	+ 3,540	- 9,108	- 8,986	- 123	+ 32,633	
Q4	+ 44,949	- 11,108	- 7,990	- 6,264	- 1,726	- 3,118	- 2,556	- 562	+ 58,786	
2021 Q1	+ 119,010	- 4,561	+ 1,371	+ 7,185	- 5,814	- 5,932	+ 3,252	- 2,680	+ 114,296	
Q2	+ 50,957	- 4,761	- 7,823	- 2,775	- 5,048	+ 3,062	+ 3,063	- 1	+ 51,602	
2019 Feb.	- 14,561	- 4,026	- 5,116	- 5,042	- 75	+ 1,090	+ 1,090	+ 0	- 18,498	
Mar.	+ 92,739	+ 25,474	+ 22,621	+ 22,035	+ 587	+ 2,853	+ 2,855	- 2	+ 59,690	
Apr.	- 7,359	- 5,936	- 5,729	- 6,507	+ 777	- 207	- 150	- 57	+ 5,525	
May	- 14,824	+ 4,654	+ 3,410	+ 3,281	+ 130	+ 1,244	+ 1,245	- 1	- 19,803	
June	+ 49,842	+ 5,768	+ 4,363	+ 4,351	+ 12	+ 1,405	+ 1,411	- 6	+ 43,571	
July	- 61,513	- 10,832	- 7,516	- 10,831	+ 3,315	- 3,316	- 3,222	- 94	- 53,708	
Aug.	+ 33,046	- 2,956	- 8,405	- 7,609	- 796	+ 5,449	+ 5,120	+ 329	+ 36,192	
Sep.	- 3,728	+ 9,626	+ 10,993	+ 10,599	+ 394	- 1,366	- 1,220	- 146	- 19,312	
Oct.	- 40,852	- 6,242	- 4,438	- 5,923	+ 1,485	- 1,804	- 1,311	- 493	- 35,908	
Nov.	- 8,400	- 181	+ 1,175	+ 2,071	- 896	- 1,356	- 1,436	+ 80	- 8,572	
Dec.	- 52,901	- 1,437	+ 550	- 164	+ 714	- 1,987	- 1,966	- 22	- 44,847	
2020 Jan.	+ 1,082	+ 2,645	- 1,180	+ 345	- 1,526	+ 3,825	+ 3,227	+ 598	- 2,054	
Feb.	+ 38,078	+ 16,453	+ 15,445	+ 12,177	+ 3,268	+ 1,008	+ 991	+ 16	+ 17,684	
Mar.	+ 120,997	+ 6,816	+ 9,925	+ 7,946	+ 1,979	- 3,110	- 3,074	- 35	+ 112,955	
Apr.	+ 33,827	+ 34,422	+ 35,521	+ 36,193	- 671	- 1,099	- 1,067	- 31	+ 7,784	
May	- 32,020	- 14,222	- 15,826	- 17,746	+ 1,920	+ 1,604	+ 1,629	- 25	- 19,449	
June	+ 28,368	+ 15,764	+ 16,423	+ 16,653	- 229	- 660	- 597	- 62	+ 10,923	
July	- 13,394	- 10,623	- 10,465	- 12,347	+ 1,882	- 158	- 352	+ 193	- 4,696	
Aug.	- 38,592	- 15,668	- 9,722	- 11,384	+ 1,662	- 5,946	- 5,615	- 331	- 19,735	
Sep.	+ 51,723	- 8,961	- 5,957	- 5,952	- 4	- 3,004	- 3,019	+ 15	+ 57,065	
Oct.	- 44,893	- 15,739	- 11,521	- 11,074	- 447	- 4,218	- 4,123	- 95	- 31,250	
Nov.	+ 53,957	+ 19,982	+ 20,821	+ 22,351	- 1,530	- 839	- 717	- 122	+ 26,543	
Dec.	+ 35,886	- 15,351	- 17,290	- 17,541	+ 251	+ 1,939	+ 2,285	- 346	+ 63,492	
2021 Jan.	+ 66,800	+ 1,526	+ 5,262	+ 8,302	- 3,040	- 3,736	- 1,087	- 2,649	+ 67,410	
Feb.	+ 16,785	- 5,829	- 6,019	- 4,032	- 1,986	+ 190	+ 216	- 26	+ 13,928	
Mar.	+ 35,425	- 258	+ 2,128	+ 2,916	- 788	- 2,386	- 2,381	- 5	+ 32,958	
Apr.	- 11,971	+ 1,958	+ 168	+ 1,972	- 1,804	+ 1,791	+ 1,786	+ 5	- 11,552	
May	+ 33,002	+ 1,928	+ 1,586	+ 2,095	- 509	+ 341	+ 342	- 1	+ 30,349	
June	+ 29,926	- 8,647	- 9,577	- 6,842	- 2,735	+ 930	+ 935	- 5	+ 32,805	
July	- 35,617	+ 12,833	+ 11,437	+ 11,151	+ 286	+ 1,396	+ 1,405	- 9	- 46,742	

1 For details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 2 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 3 The data are broken down by the sector to which the

domestic debtor belongs. 4 Incl. money market funds. 5 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 6 Short-term: original maturity of up to one year. 7 Long-term: original maturity of more than one year or

#### IV. Financial account

##### 1. Overview

##### d) Other investment

€ million

deposits 1, 3				Trade credits and advances 8	Insurance, pension schemes, and standardised guarantee schemes	Other equity 9	Other accounts payable 3			Period
Monetary financial institutions 5			Bundesbank				Total 10	of which: Monetary financial institutions 5		
Total	Short-term 6	Long-term 7								
33	34	35	36	37	38	39	40	41		
+ 57,542	+ 72,397	- 14,855	+ 19,582	+ 8,308	- 7,087	+ 329	+ 1,699	+ 2	2006	
+ 73,097	+ 87,413	- 14,316	+ 42,118	+ 11,342	- 5,041	+ 730	- 193	+ 642	2007	
- 59,484	- 70,071	+ 10,587	+ 61,472	+ 6,759	+ 2,359	+ 968	+ 2,749	+ 1,009	2008	
- 115,907	- 91,024	- 24,883	- 2,776	+ 1,317	- 1,645	+ 384	- 2,068	+ 546	2009	
+ 76,318	+ 82,052	- 5,734	+ 24,792	+ 481	+ 8,966	- 204	- 661	+ 21	2010	
- 96,875	- 78,340	- 18,535	+ 60,149	+ 10,770	+ 10,896	+ 266	- 869	+ 166	2011	
+ 51,239	+ 61,758	- 10,520	+ 91,518	- 858	+ 4,716	+ 196	+ 344	+ 296	2012	
- 158,474	- 141,699	- 16,776	- 22,895	+ 3,328	+ 1,864	+ 446	- 23	- 291	2013	
+ 32,462	+ 47,039	- 14,577	- 6,273	+ 302	+ 8,164	- 8	+ 1,258	- 54	2014	
- 40,522	- 21,630	- 18,891	+ 84,369	+ 2,106	+ 10,023	- 113	+ 1,472	- 680	2015	
+ 87,042	+ 80,968	+ 6,074	+ 110,849	+ 4,836	- 5,014	- 230	- 2,507	+ 149	2016	
+ 18,088	+ 9,935	+ 8,153	+ 77,010	+ 2,936	- 842	- 96	- 451	- 590	2017	
- 35,920	- 27,469	- 8,450	+ 101,623	+ 4,325	+ 4,193	+ 215	+ 2,536	+ 0	2018	
- 10,012	- 20,978	+ 10,966	- 99,554	+ 3,322	+ 7,718	+ 136	+ 355	+ 1	2019	
+ 108,387	+ 74,805	+ 33,582	+ 110,874	+ 1,572	- 1,915	+ 473	+ 107	- 3	2020	
+ 8,518	+ 12,397	- 3,879	- 14,640	- 39	+ 1,048	- 35	+ 2,968	- 0	2018 Q3	
- 108,900	- 108,446	- 454	+ 84,175	- 4,844	+ 1,048	+ 193	- 6,013	- 0	2018 Q4	
+ 102,618	+ 101,396	+ 1,222	- 115,323	+ 6,339	+ 1,930	+ 30	+ 5,525	+ 0	2019 Q1	
+ 34,769	+ 31,419	+ 3,350	- 5,476	- 5,136	+ 1,930	+ 121	- 3,035	+ 0	2019 Q2	
- 12,899	- 18,314	+ 5,415	- 23,929	+ 2,185	+ 1,930	+ 8	+ 4,673	+ 0	2019 Q3	
- 134,501	- 135,479	+ 978	+ 45,174	- 66	+ 1,930	- 22	- 6,808	+ 0	2019 Q4	
+ 181,995	+ 169,084	+ 12,911	- 53,410	+ 4,384	- 479	+ 65	+ 1,688	- 3	2020 Q1	
- 1,874	- 10,051	+ 8,177	+ 1,131	- 6,265	- 479	+ 123	+ 1,573	+ 0	2020 Q2	
+ 1,333	- 632	+ 1,965	+ 31,300	+ 3,994	- 479	+ 90	- 1,249	+ 0	2020 Q3	
- 73,067	- 83,596	+ 10,529	+ 131,853	- 541	- 479	+ 194	- 1,904	+ 0	2020 Q4	
+ 248,353	+ 218,851	+ 29,502	- 134,057	+ 7,031	- 83	+ 122	+ 2,204	-	2021 Q1	
+ 28,515	+ 43,378	- 14,863	+ 23,087	+ 3,392	- 83	+ 251	+ 556	-	2021 Q2	
- 3,897	- 4,806	+ 909	- 14,602	+ 1,590	+ 643	- 12	+ 5,743	+ 0	2019 Feb.	
+ 38,269	+ 37,514	+ 755	+ 21,421	+ 5,229	+ 643	+ 27	+ 1,676	- 0	2019 Mar.	
+ 33,869	+ 33,465	+ 404	- 28,345	- 7,550	+ 643	+ 126	- 166	- 0	2019 Apr.	
- 11,334	- 12,041	+ 707	- 8,469	+ 1,060	+ 643	+ 51	- 1,430	+ 0	2019 May	
+ 12,234	+ 9,995	+ 2,239	+ 31,337	+ 1,354	+ 643	- 55	- 1,439	+ 0	2019 June	
- 25,737	- 28,218	+ 2,481	- 27,970	- 22	+ 643	- 14	+ 2,420	- 0	2019 July	
+ 19,531	+ 18,416	+ 1,115	+ 16,661	- 2,108	+ 643	- 14	+ 1,289	- 0	2019 Aug.	
- 6,693	- 8,512	+ 1,819	- 12,620	+ 4,315	+ 643	+ 37	+ 964	+ 0	2019 Sep.	
- 6,542	- 8,577	+ 2,035	- 29,366	- 91	+ 643	+ 33	+ 712	-	2019 Oct.	
- 2,080	- 2,539	+ 459	- 6,491	+ 363	+ 643	+ 73	- 727	+ 0	2019 Nov.	
- 125,878	- 124,363	- 1,515	+ 81,032	- 338	+ 643	- 129	- 6,794	+ 0	2019 Dec.	
+ 88,383	+ 86,428	+ 1,955	- 90,438	+ 503	- 160	- 24	+ 172	- 3	2020 Jan.	
+ 21,619	+ 17,316	+ 4,303	- 3,934	+ 1,728	- 160	+ 39	+ 2,333	- 0	2020 Feb.	
+ 71,993	+ 65,340	+ 6,653	+ 40,962	+ 2,153	- 160	+ 50	- 817	-	2020 Mar.	
+ 9,508	+ 9,431	+ 77	- 1,724	- 8,058	- 160	+ 39	- 201	+ 0	2020 Apr.	
- 15,852	- 16,825	+ 973	- 3,597	+ 630	- 160	+ 62	+ 1,118	-	2020 May	
+ 4,471	- 2,657	+ 7,128	+ 6,452	+ 1,163	- 160	+ 22	- 656	-	2020 June	
+ 14,686	+ 15,599	- 913	- 19,382	+ 2,170	- 160	+ 63	- 148	+ 0	2020 July	
- 21,237	- 20,511	- 726	+ 1,502	- 1,814	- 160	+ 54	- 1,269	-	2020 Aug.	
+ 7,884	+ 4,280	+ 3,604	+ 49,181	+ 3,638	- 160	- 27	+ 168	- 0	2020 Sep.	
- 859	- 2,811	+ 1,952	- 30,391	+ 1,038	- 160	+ 34	+ 1,183	+ 0	2020 Oct.	
+ 19,905	+ 12,706	+ 7,199	+ 6,638	+ 4,470	- 160	+ 57	+ 3,064	+ 0	2020 Nov.	
- 92,113	- 93,491	+ 1,378	+ 155,605	- 6,049	- 160	+ 104	- 6,151	- 0	2020 Dec.	
+ 210,810	+ 186,193	+ 24,617	- 143,400	+ 582	- 28	+ 56	- 2,747	-	2021 Jan.	
+ 35,501	+ 32,858	+ 2,643	- 21,572	+ 3,150	- 28	+ 38	+ 5,526	-	2021 Feb.	
+ 2,043	+ 200	+ 2,243	+ 30,915	+ 3,299	- 28	+ 28	- 575	-	2021 Mar.	
+ 30,965	+ 41,696	- 10,731	- 42,516	- 2,300	- 28	+ 173	- 223	-	2021 Apr.	
+ 13,365	+ 14,094	- 729	+ 16,985	- 886	- 28	+ 87	+ 1,552	-	2021 May	
- 15,815	- 12,412	- 3,403	+ 48,619	+ 6,578	- 28	- 9	- 773	-	2021 June	
- 33,996	- 43,178	+ 9,182	- 12,746	- 494	- 28	+ 9	- 1,196	- 0	2021 July	

unlimited. 8 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 9 Comprises all types of equity not

recorded under direct investment and portfolio investment. 10 Includes the special drawing rights (SDR) allocated by the International Monetary Fund (IMF).