

III. Capital account

€ million

Period	Capital account								
				Non-produced non-financial assets			Capital transfers		
	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance	Receipts	Expenditure	Balance
1	2	3	4	5	6	7	8	9	
2007	5,363	6,959	- 1,597	1,584	2,701	- 1,117	3,778	4,258	- 479
2008	5,911	6,804	- 893	2,500	2,925	- 425	3,411	3,879	- 468
2009	12,030	13,888	- 1,858	7,759	7,725	+ 34	4,271	6,162	- 1,891
2010	12,130	10,911	+ 1,219	8,749	6,445	+ 2,304	3,381	4,466	- 1,085
2011	12,789	12,370	+ 419	8,083	6,934	+ 1,148	4,706	5,435	- 729
2012	14,683	15,096	- 413	9,972	8,227	+ 1,745	4,711	6,869	- 2,158
2013	16,394	16,957	- 563	11,163	10,058	+ 1,105	5,231	6,899	- 1,668
2014	17,272	14,336	+ 2,936	12,376	9,535	+ 2,841	4,896	4,801	+ 95
2015	21,453	21,501	- 48	17,792	16,005	+ 1,787	3,660	5,496	- 1,835
2016	26,910	24,769	+ 2,142	20,908	17,689	+ 3,219	6,002	7,080	- 1,077
2017	23,869	26,805	- 2,936	20,118	19,191	+ 926	3,751	7,613	- 3,863
2018	43,761	43,181	+ 580	39,598	36,249	+ 3,349	4,163	6,932	- 2,769
2019	48,077	48,963	- 887	43,477	40,449	+ 3,028	4,600	8,515	- 3,915
2020	53,507	59,336	- 5,829	48,866	48,486	+ 380	4,641	10,851	- 6,209
2021	106,801	108,177	- 1,376	101,570	98,380	+ 3,191	5,231	9,798	- 4,567
2019 Q3	8,866	8,631	+ 235	8,125	6,729	+ 1,396	741	1,902	- 1,161
2019 Q4	17,751	19,163	- 1,412	16,810	15,878	+ 931	942	3,285	- 2,343
2020 Q1	10,034	10,642	- 608	8,352	8,865	- 514	1,682	1,777	- 95
2020 Q2	11,542	11,487	+ 55	10,286	9,653	+ 632	1,257	1,834	- 577
2020 Q3	10,770	12,263	- 1,493	10,063	10,097	- 34	707	2,166	- 1,459
2020 Q4	21,161	24,944	- 3,783	20,166	19,870	+ 295	995	5,074	- 4,078
2021 Q1	16,314	16,645	- 331	14,823	14,700	+ 123	1,491	1,945	- 454
2021 Q2	16,627	18,416	- 1,788	15,026	16,604	- 1,578	1,601	1,812	- 211
2021 Q3	19,922	18,177	+ 1,745	18,878	15,960	+ 2,918	1,044	2,217	- 1,173
2021 Q4	53,938	54,940	- 1,002	52,843	51,115	+ 1,728	1,095	3,824	- 2,730
2022 Q1	25,952	27,817	- 1,865	24,267	26,152	- 1,885	1,685	1,665	+ 20
2022 Q2	16,324	20,099	- 3,775	15,239	18,266	- 3,027	1,085	1,833	- 748
2020 Feb.	2,683	2,783	- 101	1,927	2,263	- 336	756	520	+ 236
2020 Mar.	3,805	4,511	- 706	3,649	3,860	- 211	156	652	- 495
2020 Apr.	4,405	4,295	+ 110	3,920	3,644	+ 276	485	651	+ 165
2020 May	3,684	3,693	- 9	3,158	3,169	- 11	526	524	+ 2
2020 June	3,453	3,500	- 47	3,208	2,840	+ 368	245	659	- 414
2020 July	4,004	5,009	- 1,005	3,865	4,329	- 464	139	680	- 541
2020 Aug.	2,817	2,404	+ 412	2,395	1,668	+ 727	422	737	- 315
2020 Sep.	3,950	4,850	- 900	3,804	4,101	- 297	146	749	- 603
2020 Oct.	3,881	5,267	- 1,386	3,681	4,464	- 783	200	802	- 603
2020 Nov.	3,224	5,489	- 2,266	2,896	3,397	- 500	327	2,093	- 1,765
2020 Dec.	14,056	14,188	- 132	13,588	12,009	+ 1,579	468	2,178	- 1,710
2021 Jan.	3,809	4,267	- 458	3,261	3,606	- 345	548	661	- 112
2021 Feb.	3,703	5,164	- 1,461	3,438	4,600	- 1,161	265	564	- 300
2021 Mar.	8,802	7,214	+ 1,588	8,124	6,494	+ 1,630	678	720	- 42
2021 Apr.	4,643	5,343	- 700	4,049	4,770	- 721	594	573	+ 21
2021 May	4,698	5,073	- 375	4,218	4,485	- 267	480	588	- 108
2021 June	7,287	7,999	- 713	6,759	7,348	- 589	528	651	- 124
2021 July	6,482	7,107	- 626	6,114	6,322	- 208	368	786	- 418
2021 Aug.	4,757	4,264	+ 493	4,311	3,625	+ 686	446	639	- 192
2021 Sep.	8,683	6,806	+ 1,877	8,453	6,013	+ 2,440	230	793	- 563
2021 Oct.	7,519	7,103	+ 416	7,183	6,397	+ 786	336	707	- 370
2021 Nov.	5,175	6,328	- 1,153	4,850	5,363	- 513	325	964	- 640
2021 Dec.	41,244	41,509	- 265	40,810	39,355	+ 1,455	434	2,153	- 1,720
2022 Jan.	7,505	7,609	- 104	6,791	7,082	- 291	715	527	+ 187
2022 Feb.	6,158	7,455	- 1,297	5,695	6,952	- 1,257	463	503	- 40
2022 Mar.	12,289	12,753	- 464	11,781	12,118	- 337	508	635	- 127
2022 Apr.	6,046	7,318	- 1,272	5,911	6,700	- 790	136	618	- 482
2022 May	4,469	7,241	- 2,772	4,313	6,676	- 2,363	157	565	- 409
2022 June	5,809	5,540	+ 269	5,016	4,890	+ 126	793	650	+ 142
2022 July	4,944	7,061	- 2,116	4,776	6,394	- 1,618	168	666	- 498