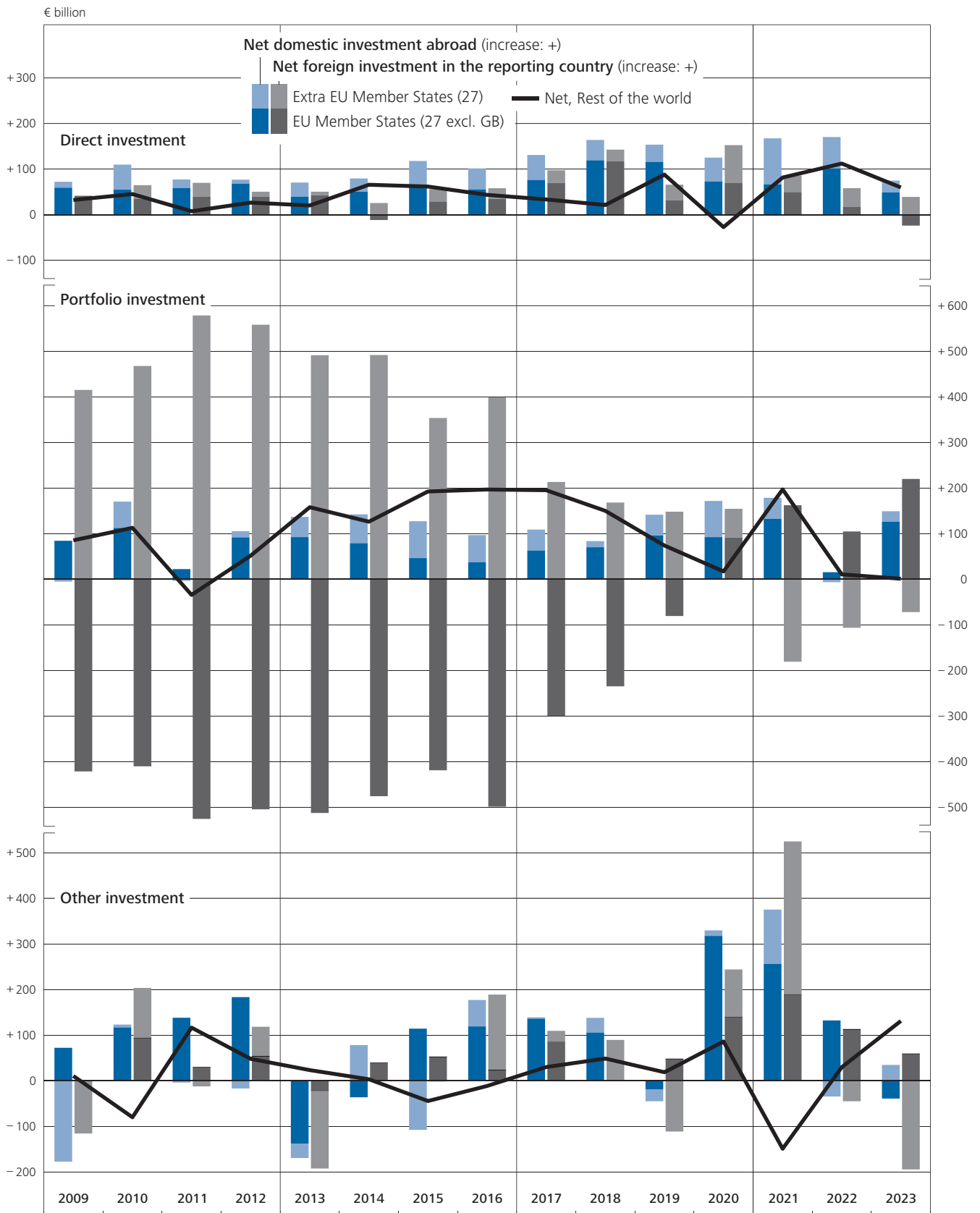


IV. Financial account

1. Overview

a) Total



IV. Financial account

1. Overview

d) Other investment

€ million

Currency and deposits 1, 3					Trade credits and advances 8	Insurance, pension schemes, and standardised guarantee schemes	Other equity 9	Other accounts receivable 3		Period
Total	Monetary financial institutions 4	Enterprises and households 4	General government	Bundesbank 7				Total	of which: Enterprises and households 4	
13	14	15	16	17				18	19	
- 45,820	- 121,562	+ 17,611	- 3,241	+ 61,373	- 5,746	- 10,120	+ 2,133	+ 1,289	+ 731	2009
+ 151,728	- 50,523	+ 44,489	+ 10,445	+ 147,318	+ 2,622	+ 405	+ 3,035	- 1,215	- 373	2010
+ 109,697	- 51,132	+ 2,328	+ 20,743	+ 137,757	+ 5,720	+ 5,167	+ 3,867	- 252	+ 1,116	2011
+ 158,477	- 27,101	+ 358	- 7,143	+ 192,363	- 3,099	+ 161	+ 13,298	- 2,021	- 1,159	2012
- 151,557	- 26,635	+ 24,528	- 3,938	- 145,512	+ 3,237	+ 6,356	+ 10,152	- 1,021	- 198	2013
+ 39,822	+ 84,191	- 6,505	+ 11,933	- 49,797	+ 4,438	+ 5,677	+ 6,484	- 581	+ 226	2014
+ 12,298	- 85,610	- 21,969	- 3,486	+ 123,364	- 4,643	+ 7,935	+ 2,418	+ 401	+ 847	2015
+ 143,432	- 13,145	- 18,078	+ 4,165	+ 170,491	+ 3,146	- 1,163	+ 4,003	- 404	+ 632	2016
+ 103,064	- 37,489	- 13,375	- 2,708	+ 156,637	+ 8,948	+ 1,152	+ 6,262	- 427	+ 691	2017
+ 88,331	+ 18,598	+ 15,487	- 2,549	+ 56,795	+ 5,727	+ 6,694	+ 11,289	- 845	+ 466	2018
- 86,736	- 11,304	- 5,770	+ 1,558	- 71,220	+ 1,696	+ 875	+ 15,676	- 428	+ 624	2019
+ 273,298	- 21,666	+ 48,979	+ 2,876	+ 243,109	- 4,493	+ 668	+ 21,621	+ 1,118	+ 1,020	2020
+ 240,698	+ 70,445	+ 51,108	- 3,334	+ 122,480	+ 30,574	+ 20,050	+ 26,299	+ 480	+ 487	2021
+ 14,452	+ 20,319	- 630	- 19,013	+ 13,775	+ 3,847	+ 5,456	+ 26,152	+ 949	+ 1,147	2022
- 28,345	+ 26,014	+ 111,561	+ 8,224	- 174,144	- 9,629	- 4,721	+ 21,920	+ 943	+ 949	2023
+ 74,257	+ 112,031	+ 23,987	- 6,164	- 55,598	+ 10,031	+ 4,998	+ 4,713	+ 139	+ 142	2021 Q1
+ 38,669	+ 22,757	- 1,389	- 378	+ 17,679	+ 6,353	+ 5,017	+ 6,481	+ 114	+ 91	Q2
- 25,098	- 51,019	+ 8,089	+ 2,111	+ 15,720	+ 541	+ 5,010	+ 6,708	+ 19	+ 18	Q3
+ 152,871	- 13,324	+ 20,420	+ 1,097	+ 144,679	+ 13,649	+ 5,025	+ 8,398	+ 208	+ 236	Q4
+ 48,885	+ 116,810	+ 27,846	- 4,873	- 90,897	+ 8,929	+ 1,538	+ 5,072	+ 306	+ 327	2022 Q1
+ 10,503	- 25,587	- 3,181	- 8,405	+ 47,675	+ 474	+ 1,436	+ 6,707	+ 220	+ 304	Q2
+ 65,299	+ 33,404	- 10,397	- 6,578	+ 48,870	- 1,481	+ 1,312	+ 6,991	+ 235	+ 272	Q3
- 110,235	- 104,308	- 14,898	+ 844	+ 8,128	- 4,075	+ 1,170	+ 7,383	+ 188	+ 245	Q4
- 6,022	+ 48,411	+ 41,065	+ 9,251	- 104,749	+ 5,704	- 1,046	+ 5,441	+ 111	+ 103	2023 Q1
- 61,986	- 20,538	+ 59,295	- 1,573	- 99,170	- 9,961	- 1,124	+ 5,580	+ 201	+ 211	Q2
+ 3,911	+ 18,929	+ 9,755	- 2,341	- 22,432	- 4,281	- 1,219	+ 4,559	+ 268	+ 254	Q3
+ 35,752	- 20,788	+ 1,446	+ 2,887	+ 52,207	- 1,091	- 1,331	+ 6,339	+ 363	+ 381	Q4
+ 48,974	- 19,273	- 7,623	- 2,028	+ 77,898	+ 806	+ 1,680	+ 2,722	+ 24	+ 13	2021 Sep.
+ 33,162	+ 55,243	+ 23,510	+ 2,546	- 48,137	+ 6,336	+ 1,682	+ 1,427	+ 3	- 5	Oct.
+ 63,978	- 4,028	+ 7,298	+ 1,161	+ 59,548	+ 5,989	+ 1,657	+ 2,582	+ 64	+ 73	Nov.
+ 55,732	- 64,539	- 10,388	- 2,610	+ 133,268	+ 1,324	+ 1,685	+ 4,389	+ 141	+ 168	Dec.
- 3,336	+ 95,932	+ 12,290	+ 279	- 111,837	- 3,806	+ 514	+ 1,908	+ 141	+ 141	2022 Jan.
+ 23,305	+ 22,865	+ 3,135	- 2,790	+ 95	+ 4,205	+ 519	+ 1,483	+ 103	+ 111	Feb.
+ 28,916	- 1,988	+ 12,421	- 2,362	+ 20,845	+ 8,531	+ 505	+ 1,680	+ 62	+ 75	Mar.
- 33,710	- 10,322	+ 13,922	- 1,490	- 35,820	- 1,327	+ 492	+ 1,794	+ 109	+ 84	Apr.
+ 11,006	- 1,500	- 9,358	- 2,831	+ 24,695	+ 96	+ 479	+ 1,904	- 52	+ 84	May
+ 33,206	- 13,764	- 7,745	- 4,085	+ 58,799	+ 1,705	+ 465	+ 3,008	+ 163	+ 136	June
- 40,914	+ 6,571	+ 2,432	+ 2,827	- 52,744	- 5,059	+ 451	+ 2,888	+ 80	+ 90	July
+ 93,623	+ 12,929	+ 4,736	- 2,797	+ 78,756	- 1,003	+ 437	+ 1,583	+ 79	+ 87	Aug.
+ 12,590	+ 13,905	- 17,564	- 6,608	+ 22,858	+ 4,581	+ 424	+ 2,520	+ 76	+ 94	Sep.
- 12,469	+ 11,194	+ 11,296	+ 2,212	- 37,172	+ 856	+ 410	+ 1,938	+ 68	+ 84	Oct.
+ 17,576	- 8,253	+ 19,995	+ 1,620	+ 4,215	+ 2,462	+ 378	+ 2,195	+ 68	+ 87	Nov.
- 115,342	- 107,249	- 46,189	- 2,988	+ 41,085	- 7,393	+ 382	+ 3,249	+ 52	+ 74	Dec.
- 23,359	+ 41,644	+ 40,006	+ 8,282	- 113,292	+ 255	- 331	+ 1,931	+ 63	+ 68	2023 Jan.
- 41,045	+ 160	+ 7,822	- 2,023	- 47,005	+ 1,059	- 362	+ 1,498	+ 77	+ 63	Feb.
+ 58,382	+ 6,607	- 6,763	+ 2,992	+ 55,548	+ 4,390	- 353	+ 2,013	- 29	- 28	Mar.
- 72,062	- 18,556	+ 37,779	- 1,955	- 89,329	- 9,506	- 364	+ 1,439	+ 45	+ 52	Apr.
+ 22,988	+ 15,346	+ 7,649	- 400	+ 393	- 2,222	- 375	+ 1,742	+ 71	+ 72	May
- 12,913	- 17,327	+ 13,867	+ 781	- 10,234	+ 1,767	- 385	+ 2,398	+ 85	+ 88	June
+ 6,910	+ 16,987	+ 7,157	- 61	- 17,173	- 2,518	- 396	+ 1,646	+ 100	+ 90	July
- 309	+ 1,911	- 4,834	- 2,298	+ 4,911	- 6,738	- 406	+ 1,341	+ 92	+ 91	Aug.
- 2,690	+ 32	+ 7,431	+ 18	- 10,170	+ 4,975	- 417	+ 1,572	+ 77	+ 73	Sep.
+ 69,127	+ 10,580	+ 48,359	- 804	+ 10,991	- 54	- 427	+ 1,936	+ 52	+ 63	Oct.
+ 7,223	- 13,784	+ 19,599	+ 667	+ 741	+ 4,454	- 457	+ 1,744	+ 91	+ 117	Nov.
- 40,598	- 17,585	- 66,512	+ 3,024	+ 40,475	- 5,491	- 448	+ 2,659	+ 221	+ 201	Dec.
- 3,672	+ 31,665	+ 23,850	- 1,135	- 58,051	- 4,164	+ 247	+ 1,400	+ 199	+ 193	2024 Jan.
+ 87,030	+ 38,883	+ 13,359	+ 390	+ 34,398	+ 1,562	+ 234	+ 984	+ 133	+ 87	Feb.

balances. 8 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 9 Comprises all types of equity not

recorded under direct investment and portfolio investment.

IV. Financial account

1. Overview

d) Other investment

€ million

Other foreign investment in the reporting country (increase: +)											
Period	of which:										
	Total	Loans 1, 2, 3							Currency and		
		Total 4	of which:					Total		Short-term 6	Long-term 7
			Enterprises and households 5			General government					
		Total	Short-term 6	Long-term 7	Total	Short-term 6	Long-term 7	Total			
	23	24	25	26	27	28	29	30	31		
2009	- 116,044	- 7,197	- 4,527	- 7,311	+ 2,783	- 2,670	- 658	- 2,011	- 118,682		
2010	+ 203,323	+ 93,630	- 1,029	+ 4,515	- 5,544	+ 94,658	+ 94,047	+ 612	+ 101,110		
2011	+ 17,382	+ 33,045	+ 13,485	+ 25,137	- 11,652	+ 19,560	+ 14,797	+ 4,764	- 36,726		
2012	+ 118,177	+ 28,977	+ 1,782	+ 10,284	- 8,502	- 30,759	- 67,102	+ 36,343	+ 142,757		
2013	- 192,852	- 17,097	- 14,893	+ 659	- 15,553	- 2,204	- 11,180	+ 8,977	- 181,369		
2014	+ 38,493	+ 2,380	+ 9,354	+ 12,952	- 3,599	- 6,973	- 6,069	- 905	+ 26,375		
2015	+ 50,584	- 6,296	+ 6,938	- 2,610	+ 9,548	- 13,235	- 9,394	- 3,840	+ 43,717		
2016	+ 188,714	- 6,690	- 3,848	- 9,435	+ 5,588	- 2,842	+ 1,982	- 4,824	+ 197,901		
2017	+ 109,199	+ 11,506	+ 21,287	+ 12,277	+ 9,010	- 9,780	- 6,058	- 3,723	+ 95,268		
2018	+ 89,351	+ 10,980	+ 10,625	+ 4,437	+ 6,188	+ 355	- 332	+ 687	+ 66,197		
2019	- 63,724	+ 22,058	+ 20,690	+ 10,850	+ 9,840	+ 1,369	+ 1,047	+ 322	- 110,082		
2020	+ 243,888	+ 19,931	+ 27,967	+ 18,243	+ 9,724	- 8,037	- 7,787	- 249	+ 219,432		
2021	+ 524,758	+ 87,193	+ 94,936	+ 86,440	+ 8,496	- 7,743	- 5,107	- 2,636	+ 357,203		
2022	+ 67,698	- 29,505	- 24,225	- 28,321	+ 4,095	- 5,279	- 2,992	- 2,287	+ 62,284		
2023	- 135,671	+ 54,640	+ 55,666	+ 45,343	+ 10,323	- 1,026	- 682	- 344	- 193,533		
2021 Q1	+ 118,912	- 9,566	- 1,891	+ 3,683	- 5,574	- 7,675	- 4,979	- 2,696	+ 114,497		
Q2	+ 59,209	- 2,625	- 3,473	- 1,858	- 1,615	+ 848	+ 851	- 3	+ 51,383		
Q3	+ 103,697	+ 18,535	+ 19,067	+ 18,707	+ 360	- 532	- 559	+ 27	+ 41,331		
Q4	+ 242,941	+ 80,849	+ 81,233	+ 65,908	+ 15,325	- 383	- 420	+ 36	+ 149,992		
2022 Q1	+ 44,124	- 35,277	- 32,479	- 30,176	- 2,303	- 2,798	- 282	- 2,516	+ 64,928		
Q2	+ 49,271	+ 17,514	+ 20,221	+ 21,364	- 1,143	- 2,707	- 2,818	+ 112	+ 22,495		
Q3	+ 110,431	+ 26,503	+ 26,527	+ 28,252	- 1,725	- 25	- 24	- 1	+ 69,824		
Q4	- 136,127	- 38,245	- 38,494	- 47,761	+ 9,266	+ 250	+ 132	+ 118	- 94,962		
2023 Q1	- 7,394	+ 9,499	+ 10,127	+ 5,063	+ 5,063	- 627	- 23	- 604	- 19,023		
Q2	- 80,853	+ 27,825	+ 27,518	+ 24,692	+ 2,826	+ 307	+ 315	- 8	+ 106,534		
Q3	- 51,501	- 14,525	- 13,157	- 15,684	+ 2,527	- 1,368	- 1,295	- 73	- 41,152		
Q4	+ 4,077	+ 31,841	+ 31,178	+ 31,272	- 94	+ 663	+ 320	+ 342	- 26,824		
2021 Sep.	+ 99,389	+ 6,396	+ 6,508	+ 7,364	- 856	- 113	- 157	+ 45	+ 82,970		
Oct.	+ 72,006	+ 32,744	+ 34,158	+ 32,107	+ 2,051	- 1,414	- 1,454	+ 40	+ 32,388		
Nov.	+ 106,230	+ 32,927	+ 31,004	+ 18,972	+ 12,032	+ 1,922	+ 1,946	- 24	+ 64,429		
Dec.	+ 64,705	+ 15,179	+ 16,070	+ 14,828	+ 1,242	- 892	- 911	+ 20	+ 53,176		
2022 Jan.	+ 11,115	- 19,539	- 15,092	- 14,334	- 758	- 4,447	- 1,805	- 2,642	+ 28,649		
Feb.	+ 17,014	- 11,143	- 11,537	- 11,560	+ 23	+ 394	+ 335	+ 59	+ 21,505		
Mar.	+ 15,995	- 4,594	- 5,850	- 4,282	- 1,568	+ 1,256	+ 1,189	+ 67	+ 14,774		
Apr.	+ 8,273	+ 24,909	+ 25,534	+ 24,970	+ 564	- 625	- 714	+ 89	- 13,994		
May	+ 35,014	- 6,404	- 5,662	- 4,614	- 1,048	- 742	- 739	- 3	+ 33,471		
June	+ 5,983	- 991	+ 349	+ 1,008	- 659	- 1,340	- 1,366	+ 26	+ 3,018		
July	- 17	+ 12,791	+ 10,982	+ 13,919	- 2,938	+ 1,809	+ 1,815	- 6	- 16,688		
Aug.	+ 82,093	+ 30,787	+ 30,912	+ 31,126	- 215	- 125	- 131	+ 6	+ 50,277		
Sep.	+ 28,356	- 17,075	- 15,366	- 16,793	+ 1,427	- 1,709	- 1,708	- 1	+ 36,234		
Oct.	- 20,071	- 14,694	- 14,821	- 22,322	+ 7,501	+ 127	+ 284	- 156	- 284		
Nov.	+ 4,901	+ 18,111	+ 16,127	+ 15,301	+ 826	+ 1,984	+ 1,885	+ 99	- 18,462		
Dec.	- 120,957	- 41,662	- 39,800	- 40,740	+ 939	- 1,861	- 2,037	+ 175	- 76,215		
2023 Jan.	+ 12,833	+ 13,385	+ 11,676	+ 10,371	+ 1,305	+ 1,709	+ 2,174	- 464	+ 4,214		
Feb.	- 31,239	+ 14,202	+ 17,286	+ 14,197	+ 3,090	- 3,084	- 2,925	- 159	- 46,329		
Mar.	+ 11,012	- 18,088	- 18,835	- 19,505	+ 669	+ 748	+ 729	+ 19	+ 23,093		
Apr.	- 32,878	+ 39,235	+ 37,965	+ 38,538	- 573	+ 1,269	+ 1,276	- 7	- 67,610		
May	- 4,970	+ 1,760	+ 1,332	+ 938	+ 2,271	+ 428	+ 420	+ 7	- 7,143		
June	- 43,006	- 13,170	- 11,780	- 12,908	+ 1,128	- 1,390	- 1,381	- 9	- 31,781		
July	- 6,147	- 8,435	- 7,757	- 6,954	- 803	- 678	- 673	- 5	- 992		
Aug.	- 31,423	+ 13,107	+ 14,051	+ 12,463	+ 1,588	- 944	- 882	- 62	- 39,104		
Sep.	- 13,932	- 19,197	- 19,451	- 21,192	+ 1,742	+ 254	+ 260	- 6	- 1,055		
Oct.	+ 67,324	+ 54,364	+ 54,133	+ 54,456	- 322	+ 231	+ 239	- 8	+ 12,251		
Nov.	+ 15,156	+ 27,755	+ 27,210	+ 26,303	+ 906	+ 546	+ 214	+ 332	- 18,309		
Dec.	- 78,402	- 50,279	- 50,165	- 49,487	- 678	- 114	- 132	+ 18	- 20,765		
2024 Jan.	- 12,356	+ 23,155	+ 23,634	+ 21,889	+ 1,745	- 479	- 126	- 353	- 31,306		
Feb.	+ 91,797	+ 13,281	+ 13,884	+ 15,893	- 2,009	- 603	- 622	+ 19	+ 72,703		

1 For details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 2 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 3 The data are broken down by the sector to which the

domestic debtor belongs. 4 Incl. money market funds. 5 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 6 Short-term: original maturity of up to one year. 7 Long-term: original maturity of more than one year or

IV. Financial account

1. Overview

d) Other investment

€ million

deposits 1, 3										Other accounts payable 3	Period							
Monetary financial institutions 5						Trade credits and advances 8	Insurance, pension schemes, and standardised guarantee schemes	Other equity 9	of which: Monetary financial institutions 5									
Total	Short-term 6	Long-term 7	Bundesbank	Total	Total					Total	Total	Total	Total					
32	33	34	35	36	37	38	39	40										
-	115,907	-	91,024	-	24,883	-	2,776	+	1,317	-	1,645	+	384	-	2,068	+	546	2009
+	76,318	+	82,052	-	5,734	+	24,792	+	481	+	8,966	-	204	-	661	+	21	2010
-	96,875	-	78,340	-	18,535	+	60,149	+	10,770	+	10,896	+	266	-	869	+	166	2011
+	51,239	+	61,758	-	10,520	+	91,518	-	858	+	4,716	+	196	+	344	+	296	2012
-	158,474	-	141,699	-	16,776	-	22,895	+	3,328	+	1,864	+	446	-	23	-	291	2013
+	32,649	+	47,226	-	14,577	-	6,273	+	323	+	8,164	-	8	+	1,258	-	54	2014
-	40,653	-	21,761	-	18,891	+	84,369	+	2,143	+	10,023	-	113	+	1,110	-	680	2015
+	87,052	+	80,978	+	6,074	+	110,849	+	4,859	-	5,014	-	230	-	2,112	+	149	2016
+	18,258	+	10,105	+	8,153	+	77,010	+	2,913	-	842	-	96	+	450	-	590	2017
-	35,426	-	26,975	-	8,450	+	101,623	+	4,502	+	4,294	+	219	+	3,158	+	0	2018
-	10,461	-	21,427	+	10,966	-	99,621	+	5,997	+	17,795	+	153	+	355	+	1	2019
+	108,490	+	74,908	+	33,582	+	110,941	+	615	+	2,868	+	752	+	291	-	3	2020
+	161,309	+	115,265	+	46,044	+	195,894	+	19,020	+	25,250	+	1,999	+	3,190	+	0	2021
+	153,001	+	160,861	-	7,860	-	90,717	+	23,935	+	9,455	+	1,781	-	252	-	0	2022
-	55,283	-	88,243	+	32,959	-	138,249	-	6,789	+	8,890	+	809	+	311	+	0	2023
+	248,554	+	219,052	+	29,502	-	134,057	+	4,681	+	6,313	+	248	+	2,739	-	0	2021 Q1
+	28,295	+	43,309	-	15,014	+	23,087	+	3,484	+	6,313	+	297	+	358	-	0	Q2
-	2,885	-	19,117	+	16,232	+	44,215	+	5,718	+	6,313	+	579	+	319	-	0	Q3
-	112,656	-	127,979	+	15,323	+	262,648	+	5,137	+	6,313	+	876	-	226	+	0	Q4
+	266,099	+	290,964	-	24,865	-	201,172	+	8,723	+	2,364	+	660	+	2,726	-	0	2022 Q1
+	6,148	+	2,552	+	3,596	+	16,347	+	4,110	+	2,364	+	454	+	2,333	-	0	Q2
+	68,296	+	48,862	+	19,434	+	1,528	+	8,465	+	2,364	+	307	+	2,970	-	0	Q3
-	187,541	-	181,517	-	6,025	+	92,579	+	2,637	+	2,364	+	359	-	8,281	-	0	Q4
+	108,400	+	88,506	+	19,894	-	127,423	-	1,694	+	2,223	+	221	+	1,381	-	0	2023 Q1
-	33,856	-	37,871	+	4,015	-	72,678	-	4,075	+	2,223	+	275	-	567	+	0	Q2
-	35,891	-	50,804	+	14,913	-	5,260	-	2,531	+	2,223	+	11	+	4,473	-	0	Q3
-	93,936	-	88,073	-	5,863	+	67,112	+	1,511	+	2,223	+	302	-	4,976	-	0	Q4
+	37,158	+	41,466	-	4,308	+	45,812	+	6,160	+	2,104	+	92	+	1,667	±	0	2021 Sep.
+	42,808	+	34,986	+	7,822	-	10,420	+	2,273	+	2,104	-	23	+	2,520	+	0	Oct.
+	27,424	+	17,869	+	9,555	+	37,005	+	2,751	+	2,104	+	620	+	3,400	+	0	Nov.
-	182,888	-	180,834	-	2,054	+	236,063	+	113	+	2,104	+	279	-	6,146	-	0	Dec.
+	230,689	+	244,681	-	13,992	-	202,039	+	2,690	+	788	+	155	-	1,628	-	0	2022 Jan.
+	54,536	+	56,025	-	1,489	-	33,031	+	2,268	+	788	+	11	+	3,585	-	0	Feb.
-	19,125	-	9,742	-	9,383	+	33,899	+	3,765	+	788	+	494	+	769	-	0	Mar.
+	5,613	+	6,103	-	490	-	19,608	-	4,357	+	788	+	219	+	709	-	0	Apr.
+	17,930	+	13,731	+	4,199	+	15,541	+	6,014	+	788	+	124	+	1,020	±	0	May
-	17,396	-	17,282	-	114	+	20,414	+	2,453	+	788	+	111	+	604	±	0	June
-	527	-	2,231	+	1,705	-	16,161	+	2,163	+	788	+	47	+	883	±	0	July
+	18,711	+	9,042	+	9,669	+	31,566	+	1,626	+	788	+	186	-	1,571	-	0	Aug.
+	50,111	+	42,052	+	8,060	-	13,877	+	4,676	+	788	+	75	+	3,658	-	0	Sept.
+	17,148	+	15,193	+	1,954	-	17,432	-	6,670	+	788	+	431	+	358	-	0	Oct.
-	18,763	-	18,051	-	712	+	301	+	6,670	+	788	-	85	-	2,120	-	0	Nov.
-	185,926	-	178,659	-	7,267	+	109,710	+	2,637	+	788	+	14	-	6,519	-	0	Dec.
+	129,680	+	127,680	+	2,001	-	125,467	-	3,979	+	741	+	13	-	1,540	±	0	2023 Jan.
+	4,624	+	7,119	-	2,495	-	50,953	-	1,839	+	741	-	39	+	2,025	-	0	Feb.
-	25,904	-	46,293	+	20,389	+	48,997	+	4,123	+	741	+	247	+	896	±	0	Mar.
-	3,516	-	8,364	+	4,848	-	64,093	-	4,724	+	741	+	22	-	542	-	0	Apr.
+	18,973	+	14,243	+	4,730	-	26,117	-	1,137	+	741	+	63	+	746	-	0	May
-	49,313	-	43,750	-	5,563	+	17,532	+	1,786	+	741	+	190	-	772	+	0	June
+	27,647	+	25,907	+	1,740	-	28,640	+	195	+	741	-	38	+	2,383	-	0	July
-	36,795	-	36,478	-	317	-	2,309	-	5,970	+	741	+	107	-	304	-	0	Aug.
-	26,744	-	40,233	+	13,489	+	25,688	+	3,243	+	741	-	57	+	2,393	-	0	Sept.
+	36,837	+	35,590	+	1,247	-	24,587	-	2,672	+	741	+	79	+	2,561	-	0	Oct.
-	21,321	-	22,586	+	1,265	+	3,012	+	5,393	+	741	+	100	-	524	-	0	Nov.
-	109,452	-	101,077	-	8,375	+	88,686	-	1,210	+	741	+	124	-	7,013	+	0	Dec.
+	79,081	+	72,128	+	6,953	-	110,387	-	4,154	+	891	+	122	-	1,064	+	0	2024 Jan.
+	62,974	+	59,678	+	3,296	+	9,729	+	3,169	+	891	+	31	+	1,722	-	0	Feb.

unlimited. 8 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 9 Comprises all types of equity not

recorded under direct investment and portfolio investment.

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)							Net foreign investment in the reporting country (increase: +)					
	Total	Direct investment			Financial derivatives and employee stock options 2	Other investment 3		Total	Direct investment			Other investment 3	
		Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans		Total	Total	of which: Reinvested earnings	Portfolio investment 1	Total
1	2	3	4	5	6	7	8	9	10	11	12	13	
Asia													
2022 Q3	- 6,621	+ 645	+ 2,045	- 3,157	- 294	- 3,815	- 1,821	+ 14,121	+ 2,947	+ 221	+ 2,650	+ 8,524	- 497
2022 Q4	- 8,952	- 457	+ 345	+ 1,460	- 537	- 9,419	+ 536	- 10,176	+ 2,027	+ 221	+ 1,883	- 14,086	+ 1,503
2023 Q1	+ 8,238	+ 3,340	+ 5,089	+ 2,231	+ 1,251	+ 1,416	+ 1,185	+ 3,377	+ 927	+ 259	+ 5,410	- 2,960	+ 4,062
2023 Q2	+ 11,620	+ 9,360	+ 1,632	+ 2,984	- 393	- 332	+ 657	+ 3,980	+ 1,565	+ 190	+ 1,286	+ 1,129	+ 2,852
2023 Q3	+ 1,788	- 3,051	+ 1,659	+ 3,720	- 184	+ 1,304	- 395	- 1,150	- 5,199	+ 161	+ 1,237	+ 2,812	- 365
2023 Q4	+ 14,656	+ 6,271	+ 3,032	+ 3,202	+ 258	+ 4,924	- 1,119	+ 2,022	+ 5,124	+ 310	+ 1,058	- 4,159	+ 1,368
Australia, Oceania and polar regions													
2022 Q3	+ 118	+ 381	- 110	- 807	- 383	+ 927	+ 229	+ 408	- 169	+ 155	- 669	+ 1,247	+ 83
2022 Q4	- 2,858	+ 316	- 116	- 797	- 639	- 1,737	- 297	- 1,956	+ 371	- 18	- 36	- 2,291	+ 182
2023 Q1	- 422	- 103	+ 45	+ 752	- 242	- 828	+ 97	- 2,289	- 90	+ 107	- 1,316	- 883	+ 50
2023 Q2	+ 957	+ 573	+ 97	+ 534	- 305	+ 155	- 101	+ 290	- 47	+ 162	+ 395	- 58	+ 120
2023 Q3	+ 460	+ 57	- 22	- 293	- 164	+ 860	+ 655	- 586	+ 12	+ 161	- 120	- 479	- 6
2023 Q4	- 1,669	+ 737	- 293	- 674	- 328	- 1,405	- 294	- 456	+ 535	+ 170	+ 375	- 1,366	+ 66
International organisations (excl. EU organisations)													
2022 Q3	+ 2,482	-	-	+ 1,080	+ 4	+ 1,399	+ 314	- 14,260	-	-	+ 1,295	- 15,554	+ 242
2022 Q4	- 1,513	± 0	-	+ 39	+ 17	- 1,569	+ 574	+ 46,041	-	-	+ 185	+ 45,855	- 226
2023 Q1	+ 7,345	-	-	+ 1,199	- 13	+ 6,159	+ 6,588	- 51,501	- 0	-	+ 345	- 51,847	+ 993
2023 Q2	+ 681	-	-	+ 644	- 26	+ 64	+ 60	- 31,595	-	-	+ 71	- 31,666	+ 254
2023 Q3	+ 1,314	-	-	+ 1,381	- 46	+ 21	+ 264	+ 9,931	-	-	+ 728	+ 9,203	+ 384
2023 Q4	+ 459	-	-	+ 263	- 42	+ 238	+ 229	+ 511	-	-	+ 782	- 271	+ 681
World not allocated													
2022 Q3	- 50	-	-	-	-	- 50	- 43	- 133	-	-	-	- 133	+ 5
2022 Q4	- 14	-	-	-	-	- 14	- 6	- 166	-	-	-	- 166	- 4
2023 Q1	+ 68	-	-	-	-	+ 68	+ 83	- 121	-	-	-	- 121	- 3
2023 Q2	+ 43	-	-	-	-	+ 43	+ 78	+ 47	-	-	-	+ 47	+ 81
2023 Q3	+ 101	-	-	-	-	+ 101	- 2	- 70	-	-	-	- 70	- 17
2023 Q4	- 93	-	-	-	-	- 93	+ 90	+ 116	-	-	-	+ 116	+ 6
Memo items:													
EU organisations (excl. ECB, ESM, EFSF)													
2022 Q3	+ 1,231	-	-	+ 1,475	- 24	- 220	+ 117	+ 2,152	+ 53	- 21	+ 127	+ 1,972	- 612
2022 Q4	- 1,674	-	-	- 1,691	- 28	+ 44	+ 16	- 7,364	+ 72	- 0	+ 1,014	- 8,449	- 110
2023 Q1	+ 5,809	-	-	+ 6,095	+ 7	- 294	- 2	+ 3,028	+ 33	- 5	+ 500	+ 2,495	- 478
2023 Q2	+ 7,720	-	-	+ 7,675	+ 122	- 77	+ 7	+ 4,760	+ 93	- 2	+ 313	+ 4,354	- 483
2023 Q3	- 36	± 0	-	+ 166	- 23	- 179	+ 99	+ 2,468	+ 52	- 1	+ 12	+ 2,404	+ 21
2023 Q4	+ 1,733	+ 0	-	+ 1,804	- 7	- 64	+ 8	- 3,249	+ 74	- 1	+ 32	- 3,355	- 550
Offshore financial centers													
2022 Q3	- 420	- 333	+ 349	- 1,882	- 609	+ 2,404	- 1,447	- 3,198	+ 3,309	- 36	+ 373	- 6,879	+ 37
2022 Q4	- 731	+ 1,283	- 336	- 770	- 69	- 1,175	+ 2,284	- 2,453	+ 378	- 3	+ 185	- 3,016	+ 2,119
2023 Q1	- 1,486	- 6,573	- 3,973	+ 1,140	+ 908	+ 3,038	+ 624	- 938	+ 129	+ 82	+ 472	- 1,540	+ 1,501
2023 Q2	+ 4,393	- 793	+ 29	- 353	+ 129	+ 5,409	+ 693	+ 3,399	- 294	- 280	+ 291	+ 3,401	+ 491
2023 Q3	- 2,280	- 233	+ 526	- 738	+ 757	- 2,066	- 1,689	+ 912	+ 1,193	- 52	+ 53	- 334	+ 232
2023 Q4	+ 5,883	+ 829	+ 15	- 2,075	+ 1,391	+ 5,738	- 2,048	- 461	+ 1,200	+ 89	+ 996	- 2,658	+ 723
OECD countries													
2022 Q3	+ 90,888	+ 56,383	+ 11,836	- 21,912	+ 12,576	+ 43,841	+ 21,505	+ 170,955	+ 26,702	- 161	- 2,122	+ 146,375	+ 18,501
2022 Q4	- 83,622	+ 13,356	+ 7,708	+ 21,126	- 2,524	- 115,581	+ 2,546	- 206,646	- 17,790	+ 2,301	- 25,137	- 163,719	+ 2,152
2023 Q1	+ 182,643	+ 17,927	+ 8,387	+ 65,219	+ 14,624	+ 84,873	- 2,220	+ 65,516	- 13,923	+ 3,732	+ 46,055	+ 33,384	+ 23,707
2023 Q2	+ 87,185	+ 15,431	+ 7,517	+ 33,160	+ 10,315	+ 28,280	- 6,893	+ 2,783	+ 26,429	- 3,669	+ 28,718	- 52,364	+ 6,632
2023 Q3	+ 38,877	- 7,706	+ 13,362	+ 8,964	+ 11,567	+ 26,053	+ 20,723	- 31,604	- 11,148	+ 805	+ 58,041	- 78,498	+ 19,932
2023 Q4	+ 45,600	+ 35,501	+ 4,691	+ 16,955	- 1,576	- 5,280	+ 15,033	+ 18,246	+ 12,622	+ 1,903	- 2,848	+ 8,472	- 6,147
OPEC countries													
2022 Q3	+ 991	+ 463	+ 138	- 101	+ 296	+ 333	+ 109	+ 2,697	+ 688	+ 197	+ 426	+ 1,583	- 420
2022 Q4	- 297	- 562	- 615	+ 6	+ 662	- 402	- 262	- 4,427	+ 582	+ 188	+ 186	+ 5,195	+ 241
2023 Q1	+ 1,071	- 387	+ 98	- 71	+ 801	+ 729	+ 213	+ 4,248	+ 187	+ 195	+ 371	+ 3,690	+ 747
2023 Q2	- 269	- 544	+ 109	+ 27	+ 334	- 85	+ 160	+ 3,072	+ 368	+ 195	+ 93	+ 2,611	+ 509
2023 Q3	+ 718	- 670	+ 116	+ 148	+ 416	+ 825	+ 428	- 570	- 91	+ 199	+ 382	- 862	- 384
2023 Q4	+ 1,710	+ 318	+ 24	+ 170	+ 319	+ 903	+ 662	- 2,553	+ 578	+ 199	+ 283	- 3,414	+ 322

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)						Net foreign investment in the reporting country (increase: +)						
	Direct investment			Financial derivatives and employee stock options ²	Other investment ³		Direct investment			Portfolio investment ¹	Other investment ³		
	Total	of which: Reinvested earnings	Portfolio investment ¹		Total	of which: Long-term loans	Total	of which: Reinvested earnings	Portfolio investment ¹		Total	of which: Long-term loans	
	1	2	3	4	5	6	7	8	9	10	11	12	13
Argentina													
2022 Q3	+ 253	+ 215	+ 19	- 21	- 0	+ 59	- 31	- 5	+ 4	- 0	+ 4	- 12	- 11
Q4	- 84	- 68	+ 11	- 7	- 0	- 9	- 18	+ 969	- 141	- 3	+ 1	+ 1,109	- 49
2023 Q1	+ 144	+ 219	+ 17	- 53	+ 0	- 21	- 31	- 1,267	- 17	- 0	+ 2	- 1,252	+ 10
Q2	+ 3	+ 41	+ 15	+ 4	-	- 41	- 16	+ 417	+ 9	- 0	+ 1	+ 407	+ 19
Q3	+ 173	+ 247	+ 15	- 18	+ 0	- 56	- 34	- 392	+ 15	- 0	+ 2	- 409	+ 6
Q4	- 148	- 232	+ 20	- 1	- 0	+ 85	- 5	+ 21	+ 9	- 0	- 0	+ 12	+ 8
Australia													
2022 Q3	+ 166	+ 322	- 116	- 671	- 382	+ 898	+ 220	+ 206	- 161	+ 161	- 679	+ 1,046	+ 68
Q4	- 2,850	+ 327	- 120	- 797	- 674	- 1,706	- 298	- 1,805	+ 365	- 19	- 37	- 2,133	+ 170
2023 Q1	- 334	- 112	+ 23	+ 741	- 281	- 682	+ 203	- 1,891	- 95	+ 111	- 790	- 1,006	+ 52
Q2	+ 819	+ 525	+ 86	+ 390	- 356	+ 260	+ 11	+ 200	+ 41	+ 161	+ 469	- 228	+ 122
Q3	+ 690	+ 116	+ 23	+ 53	- 202	+ 723	+ 466	- 488	+ 23	+ 166	- 108	- 403	- 1
Q4	- 1,112	+ 789	- 311	- 329	- 370	- 1,202	- 101	- 363	+ 543	+ 170	+ 381	- 1,288	+ 75
Austria													
2022 Q3	+ 4,367	+ 819	+ 530	+ 1,103	+ 1,459	+ 986	- 771	+ 4,484	+ 1,568	+ 588	+ 1,417	+ 1,499	- 154
Q4	+ 1,218	+ 1,023	+ 619	+ 1,198	+ 831	- 1,833	- 145	+ 153	+ 348	+ 534	+ 882	- 1,078	+ 754
2023 Q1	+ 20,981	+ 2,891	+ 440	+ 6,326	+ 1,313	+ 10,451	+ 183	+ 8,406	+ 1,953	+ 622	+ 1,194	+ 5,259	+ 188
Q2	+ 4,456	- 344	+ 105	+ 2,971	+ 21	+ 1,809	+ 268	+ 3,727	+ 1,301	+ 474	+ 1,985	+ 442	+ 402
Q3	+ 7,026	+ 409	+ 410	+ 547	+ 583	+ 5,487	- 106	+ 4,296	- 1,235	+ 665	+ 1,206	+ 4,325	+ 585
Q4	- 7,807	+ 2,082	+ 870	+ 1,724	- 249	- 11,364	- 205	- 4,366	- 66	+ 634	+ 1,504	- 5,804	+ 332
Belgium													
2022 Q3	- 6,025	+ 977	+ 240	+ 1,999	- 3,791	- 5,211	- 156	- 87,966	- 4,287	+ 212	- 90,147	+ 6,467	+ 647
Q4	+ 1,624	+ 1,301	+ 227	+ 2,027	- 1,239	- 465	+ 330	- 83,340	- 2,218	+ 230	- 73,813	- 7,308	- 118
2023 Q1	+ 12,802	+ 1,095	+ 297	+ 3,245	- 682	+ 9,145	+ 704	- 98,933	+ 360	+ 229	- 104,533	+ 5,241	+ 424
Q2	+ 18,624	+ 569	+ 268	+ 1,987	- 9	+ 16,077	+ 26	- 126,962	+ 2,404	+ 233	- 125,997	+ 3,368	- 373
Q3	+ 2,126	+ 774	+ 373	+ 2,396	- 40	+ 543	+ 101	- 94,500	- 1,972	+ 191	- 91,545	- 983	- 221
Q4	- 6,570	+ 4,725	- 508	- 685	+ 235	- 10,845	+ 452	- 55,080	+ 5,998	+ 81	- 66,034	+ 4,957	- 582
Brazil													
2022 Q3	+ 172	+ 35	+ 127	+ 57	- 1	+ 81	- 26	+ 141	+ 49	+ 1	+ 171	- 79	- 106
Q4	- 156	- 283	- 59	+ 53	- 8	+ 81	+ 295	+ 121	+ 181	+ 1	- 37	- 23	+ 168
2023 Q1	+ 1,040	+ 489	+ 125	+ 262	+ 1	+ 288	- 76	+ 396	- 72	+ 1	+ 311	+ 158	+ 72
Q2	+ 385	+ 134	- 13	+ 421	+ 0	- 171	- 19	+ 225	+ 57	- 4	+ 22	+ 191	+ 233
Q3	+ 578	+ 341	+ 130	+ 408	- 0	- 170	- 4	+ 317	+ 168	+ 1	- 69	+ 219	+ 200
Q4	+ 1,471	+ 656	- 115	+ 615	+ 0	+ 200	+ 233	- 82	+ 82	+ 1	- 6	- 158	+ 33
Bulgaria													
2022 Q3	+ 303	+ 115	+ 32	+ 91	+ 42	+ 55	- 34	+ 2,934	+ 34	+ 1	+ 680	+ 2,220	- 1
Q4	+ 96	+ 157	+ 38	+ 9	+ 12	- 83	- 1	+ 5,171	- 190	+ 1	- 192	+ 5,553	+ 18
2023 Q1	+ 173	+ 50	+ 43	+ 155	+ 48	- 80	- 122	- 1,694	+ 58	+ 1	+ 61	- 1,813	- 3
Q2	- 82	+ 67	+ 21	+ 43	+ 31	- 88	+ 21	- 8,301	- 19	+ 1	+ 760	- 9,042	+ 29
Q3	+ 100	+ 122	+ 2	- 25	+ 27	- 24	- 7	+ 2,339	+ 75	+ 1	+ 2,006	+ 259	- 19
Q4	+ 49	- 66	+ 12	+ 166	+ 2	- 53	- 11	+ 3,312	+ 28	+ 1	+ 3,035	+ 249	+ 24
Canada													
2022 Q3	+ 1,659	- 100	+ 135	+ 1,534	- 12	+ 237	- 112	+ 1,452	+ 193	+ 45	- 277	+ 1,537	+ 285
Q4	- 1,477	+ 907	- 288	+ 3,020	+ 43	- 5,448	- 44	- 1,247	+ 161	+ 144	- 99	- 1,309	+ 102
2023 Q1	+ 5,667	+ 190	+ 210	+ 4,848	+ 11	+ 619	+ 9	- 109	- 315	+ 144	- 319	+ 525	+ 109
Q2	+ 1,949	+ 275	+ 200	+ 1,254	+ 217	+ 202	+ 66	+ 389	+ 440	+ 145	- 275	+ 224	+ 265
Q3	+ 137	- 268	+ 251	+ 338	+ 52	+ 15	+ 132	+ 213	+ 167	+ 148	+ 89	- 43	+ 28
Q4	- 754	- 159	+ 20	- 1,170	+ 235	+ 340	- 195	- 500	+ 281	+ 151	+ 253	- 1,034	- 538
China													
2022 Q3	- 4,869	- 1,623	+ 1,092	- 448	- 62	- 2,736	- 632	+ 4,526	- 340	- 29	+ 1,459	+ 3,407	+ 21
Q4	- 4,443	- 773	+ 886	- 824	- 29	- 2,817	- 86	+ 914	+ 1,131	- 25	+ 1,075	- 3,120	- 367
2023 Q1	+ 4,782	+ 3,543	+ 4,305	- 157	- 16	+ 1,412	- 255	+ 2,071	+ 1,206	- 25	+ 922	- 56	+ 1,503
Q2	+ 3,109	+ 4,671	+ 1,380	+ 119	- 92	- 1,589	- 15	- 445	+ 955	- 30	+ 274	- 1,674	+ 614
Q3	- 2,794	- 3,784	+ 626	+ 1,343	- 88	- 265	+ 21	- 1,231	- 3,558	+ 30	+ 25	+ 2,302	- 285
Q4	+ 4,221	+ 2,019	+ 2,893	+ 799	- 8	+ 1,411	- 63	+ 1,600	+ 2,062	- 27	+ 132	- 594	- 513

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)						Net foreign investment in the reporting country (increase: +)						
	Total	Direct investment		Portfolio investment ¹	Financial derivatives and employee stock options ²	Other investment ³		Total	Direct investment		Portfolio investment ¹	Other investment ³	
		Total	of which: Reinvested earnings			Total	of which: Long-term loans		Total	of which: Reinvested earnings		Total	of which: Long-term loans
1	2	3	4	5	6	7	8	9	10	11	12	13	
Croatia													
2022 Q3	+ 324	- 207	+ 70	- 44	- 22	+ 597	+ 22	+ 3,097	+ 25	- 0	+ 1,347	+ 1,724	- 1
Q4	+ 362	+ 90	+ 67	- 78	+ 60	+ 289	+ 33	- 1,620	- 79	+ 0	+ 153	- 1,694	- 29
2023 Q1	- 512	+ 87	+ 79	- 31	+ 80	- 648	- 6	- 980	+ 150	+ 0	- 641	- 489	+ 62
Q2	- 540	+ 82	+ 52	+ 171	+ 46	- 839	+ 3	- 548	+ 4	+ 0	+ 209	- 761	- 60
Q3	+ 3,292	- 8	+ 59	+ 32	+ 30	+ 3,238	- 17	- 268	+ 60	+ 0	+ 211	- 539	+ 22
Q4	+ 1,455	+ 55	+ 61	+ 71	+ 15	+ 1,313	+ 42	- 324	+ 137	+ 0	+ 25	- 486	+ 3
Cyprus													
2022 Q3	- 432	+ 30	- 12	- 23	+ 22	- 460	- 320	+ 622	+ 6	- 146	+ 32	+ 585	+ 38
Q4	- 189	- 141	- 33	+ 65	- 118	+ 5	- 19	+ 364	+ 708	- 145	+ 34	- 378	+ 109
2023 Q1	+ 114	+ 105	- 12	+ 13	+ 54	- 58	- 91	+ 126	- 283	- 145	+ 107	+ 302	+ 65
Q2	+ 97	+ 20	- 15	+ 26	- 92	+ 144	+ 193	+ 459	- 361	- 149	+ 77	+ 743	- 46
Q3	- 137	+ 176	- 15	- 22	- 23	- 267	- 268	- 145	+ 220	- 163	+ 65	- 430	+ 12
Q4	+ 108	- 166	- 12	- 47	+ 245	+ 77	+ 96	+ 99	+ 345	- 151	+ 82	- 328	+ 10
Czechia													
2022 Q3	- 5,247	+ 52	+ 170	+ 131	- 2,900	- 2,529	+ 270	+ 22,938	+ 744	- 30	- 39	+ 22,234	+ 16
Q4	+ 5,969	+ 562	- 328	+ 186	+ 420	+ 4,801	+ 196	+ 1,550	+ 431	- 31	- 2,861	+ 3,979	+ 27
2023 Q1	- 4,904	- 253	+ 245	+ 291	- 2,737	- 2,205	+ 428	- 6,740	- 246	- 34	- 2,338	- 4,157	+ 120
Q2	- 801	+ 242	- 83	+ 424	- 1,427	- 40	+ 187	- 8,964	- 1,053	- 29	- 415	- 7,496	+ 142
Q3	- 1,978	- 119	+ 200	- 47	- 437	- 1,374	- 235	- 6,545	+ 426	- 30	+ 1,735	- 8,706	+ 32
Q4	+ 4,401	+ 1,209	+ 263	+ 83	- 631	+ 3,740	+ 281	+ 9,416	+ 507	- 33	- 66	+ 8,975	- 168
Denmark													
2022 Q3	+ 640	+ 661	+ 58	+ 247	+ 899	- 1,167	+ 29	+ 3,855	+ 1,483	+ 80	+ 6,246	- 3,874	+ 85
Q4	+ 1,132	+ 986	+ 129	- 1,418	- 1,108	+ 2,672	+ 200	+ 14,444	+ 426	+ 56	+ 4,814	+ 10,055	+ 68
2023 Q1	+ 3,137	+ 394	- 20	+ 1,915	+ 174	+ 654	- 90	+ 5,493	+ 135	+ 113	+ 4,484	+ 874	+ 151
Q2	- 3,536	- 98	- 68	- 1,232	- 429	- 1,777	- 175	- 12,303	- 273	+ 98	+ 4,353	- 16,383	+ 584
Q3	+ 4,262	+ 4,222	+ 109	- 536	- 187	+ 764	+ 121	- 3,534	+ 983	+ 105	+ 4,923	- 9,440	+ 739
Q4	+ 1,404	+ 425	+ 139	- 450	+ 196	+ 1,233	- 12	+ 25,020	- 138	+ 100	+ 4,308	+ 20,850	- 240
Estonia													
2022 Q3	- 58	- 34	- 32	+ 8	- 32	+ 1	- 46	+ 261	- 7	+ 1	+ 31	+ 237	+ 16
Q4	+ 138	+ 9	- 5	+ 196	- 4	- 64	- 4	+ 1,922	+ 2,000	+ 1	+ 30	- 108	+ 40
2023 Q1	+ 167	+ 82	- 2	- 14	- 24	+ 122	- 0	+ 359	+ 17	+ 1	+ 90	+ 252	+ 2
Q2	- 143	- 8	- 3	+ 10	- 5	- 139	+ 26	- 54	- 21	- 2	- 107	+ 74	+ 21
Q3	+ 638	+ 60	- 4	- 25	- 9	+ 612	- 6	- 288	- 123	+ 1	+ 44	- 210	+ 99
Q4	- 473	- 55	- 19	+ 29	- 24	- 422	+ 18	- 221	- 60	+ 1	- 86	- 75	- 5
Finland													
2022 Q3	+ 1,624	+ 91	- 38	- 526	+ 320	+ 1,739	+ 451	+ 1,707	+ 8	- 12	+ 689	+ 1,010	- 158
Q4	- 1,727	+ 567	- 5	+ 170	- 246	- 2,219	- 329	+ 1,487	+ 108	- 25	+ 1,216	+ 164	- 58
2023 Q1	+ 958	+ 783	+ 32	+ 1,773	+ 92	- 1,690	- 56	+ 174	+ 86	- 10	+ 1,794	- 1,706	+ 91
Q2	+ 2,356	- 488	- 133	- 28	+ 447	+ 2,425	+ 200	+ 2,499	+ 227	- 10	+ 353	+ 1,919	- 1,971
Q3	+ 1,923	- 333	- 148	+ 1,445	- 286	+ 1,097	+ 96	- 1,152	+ 98	- 69	+ 70	+ 1,320	+ 87
Q4	+ 356	+ 440	+ 17	+ 127	+ 159	- 370	+ 26	+ 1,876	- 24	- 10	+ 1,777	+ 123	- 30
France													
2022 Q3	+ 37,469	- 420	- 107	- 3,576	+ 6,679	+ 34,786	+ 4,716	+ 134,630	+ 5,961	+ 832	+ 82,533	+ 46,135	+ 200
Q4	- 25,082	+ 12,940	+ 62	+ 13,917	+ 7,880	- 59,819	- 1,419	+ 51,459	- 2,706	+ 311	+ 80,218	- 26,053	- 25
2023 Q1	+ 50,715	+ 3,532	+ 531	+ 9,692	+ 12,282	+ 25,209	+ 1,508	+ 106,979	+ 2,170	+ 716	+ 104,658	+ 151	+ 1,282
Q2	+ 25,999	+ 5,897	- 538	+ 7,209	+ 4,309	+ 8,584	+ 2,185	+ 99,032	+ 5,758	- 777	+ 102,100	- 8,825	+ 140
Q3	+ 2,450	- 4,603	+ 67	+ 2,034	+ 4,196	+ 823	+ 1,531	+ 100,505	- 3,311	+ 833	+ 94,073	+ 9,744	+ 70
Q4	+ 25,771	+ 2,003	+ 378	+ 8,293	+ 365	+ 15,110	+ 1,560	+ 50,072	- 1,760	- 772	+ 55,126	- 3,295	- 687
Greece													
2022 Q3	+ 135	+ 243	+ 72	- 795	+ 182	+ 505	- 139	+ 291	- 181	+ 1	+ 319	+ 153	+ 110
Q4	- 1,056	- 12	+ 59	- 354	+ 57	- 747	- 987	+ 222	+ 78	+ 1	+ 389	- 245	+ 173
2023 Q1	+ 262	+ 94	+ 65	+ 180	- 154	+ 142	- 212	+ 561	+ 59	+ 1	+ 739	- 238	- 100
Q2	+ 312	- 163	- 97	+ 401	+ 115	- 41	+ 35	+ 543	+ 35	+ 1	+ 282	+ 226	+ 57
Q3	+ 1,946	- 196	+ 46	+ 106	+ 1,756	+ 280	- 381	+ 565	- 64	+ 1	+ 338	+ 290	+ 274
Q4	- 3,051	- 138	+ 22	- 535	+ 73	- 2,450	- 1,454	+ 119	- 4	+ 1	+ 303	- 180	- 227

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)						Net foreign investment in the reporting country (increase: +)						
	Direct investment			Financial derivatives and employee stock options ²	Other investment ³		Total	Direct investment			Other investment ³		
	Total	of which: Reinvested earnings	Portfolio investment ¹		Total	of which: Long-term loans		Total	Total	of which: Reinvested earnings	Portfolio investment ¹	Total	of which: Long-term loans
				1			2						
Hong Kong													
2022 Q3	- 698	- 739	+ 357	- 422	- 71	+ 534	- 882	- 889	+ 706	- 12	- 64	- 1,531	- 179
Q4	- 3,123	+ 218	+ 39	+ 19	- 206	- 3,155	- 311	- 3,549	+ 356	- 9	+ 127	- 4,033	+ 416
2023 Q1	- 3,857	- 1,156	+ 243	+ 587	+ 244	- 3,532	- 145	- 2,401	- 864	- 8	- 410	- 1,127	+ 256
Q2	- 1,080	- 72	+ 149	- 216	- 481	- 310	- 213	+ 176	- 284	- 9	+ 209	+ 250	+ 184
Q3	- 630	- 176	+ 433	- 434	+ 378	- 398	- 164	- 294	+ 180	- 34	+ 62	- 536	+ 139
Q4	+ 2,436	+ 1,184	+ 436	- 644	+ 158	+ 1,738	- 423	+ 803	- 429	- 8	+ 504	+ 728	+ 737
Hungary													
2022 Q3	+ 2,698	+ 681	+ 163	+ 771	+ 515	+ 731	- 168	+ 535	+ 380	+ 1	+ 183	- 29	+ 119
Q4	+ 2,153	- 24	+ 308	+ 656	- 920	+ 2,441	- 78	- 1,307	+ 69	+ 2	+ 80	- 1,456	+ 146
2023 Q1	- 3,724	+ 144	- 67	+ 284	- 705	- 3,446	+ 163	- 1,571	+ 544	+ 2	+ 43	- 2,158	- 69
Q2	+ 1,572	+ 595	+ 217	+ 353	- 475	+ 1,100	+ 451	- 713	+ 1,910	+ 2	+ 91	- 2,714	+ 18
Q3	- 1,200	- 191	+ 236	+ 407	- 603	- 813	+ 585	- 53	- 124	+ 2	+ 114	- 44	+ 51
Q4	+ 376	- 597	+ 336	+ 206	- 538	+ 1,305	+ 26	+ 1,384	- 481	+ 2	+ 340	+ 1,525	+ 236
Iceland													
2022 Q3	+ 6	- 10	- 11	+ 39	+ 3	- 26	- 12	+ 320	- 4	- 0	+ 122	+ 201	+ 0
Q4	- 153	+ 13	- 12	- 166	+ 7	- 6	+ 2	- 265	+ 5	- 0	- 52	- 218	- 0
2023 Q1	+ 149	- 9	- 11	+ 77	+ 0	+ 80	+ 7	- 173	+ 2	- 0	+ 79	- 254	+ 16
Q2	- 41	+ 7	- 11	- 1	+ 6	- 52	- 26	- 87	+ 4	- 0	+ 122	- 213	- 10
Q3	- 14	- 9	- 11	- 18	+ 3	+ 10	+ 32	+ 113	- 3	- 0	+ 27	+ 89	+ 2
Q4	- 13	- 19	- 12	- 16	+ 19	+ 2	+ 15	- 177	- 0	- 0	+ 64	- 241	+ 1
India													
2022 Q3	+ 375	+ 685	+ 183	+ 24	- 15	- 319	- 121	- 1,141	+ 172	- 13	+ 89	- 1,401	- 27
Q4	+ 93	+ 247	+ 88	- 164	+ 2	+ 8	- 58	- 658	- 1	- 34	+ 281	- 938	- 70
2023 Q1	+ 1,199	+ 269	+ 90	+ 120	+ 29	+ 781	+ 554	+ 1,312	- 30	- 13	+ 320	+ 1,021	+ 107
Q2	+ 115	+ 90	+ 114	+ 68	+ 2	- 45	+ 164	+ 930	- 62	- 13	+ 589	+ 402	- 26
Q3	+ 251	+ 177	+ 127	+ 284	- 1	- 209	- 240	- 839	+ 58	- 13	+ 638	- 1,536	+ 61
Q4	+ 2,341	+ 1,983	- 108	+ 607	- 0	- 249	- 295	+ 2,010	+ 217	- 14	+ 111	+ 1,681	- 38
Ireland													
2022 Q3	+ 1,834	+ 313	- 121	- 1,069	+ 531	+ 2,059	+ 1,182	+ 31,953	+ 2,363	+ 137	+ 20,571	+ 9,020	+ 487
Q4	+ 14,122	+ 2,308	+ 109	+ 7,421	+ 775	+ 3,618	+ 1,523	+ 19,738	+ 76	+ 89	+ 12,599	+ 7,063	+ 564
2023 Q1	- 11,044	- 3,959	+ 262	- 2,865	+ 430	- 4,651	+ 121	+ 21,976	- 3,761	+ 131	+ 27,506	- 1,769	- 971
Q2	+ 2,700	- 1,632	+ 229	+ 2,301	+ 809	+ 1,222	+ 327	+ 7,493	- 7,356	+ 133	+ 20,053	- 5,204	+ 266
Q3	+ 10,334	+ 3,311	- 28	+ 4,969	+ 358	+ 1,696	+ 68	+ 23,673	+ 274	+ 122	+ 20,735	+ 2,664	+ 24
Q4	+ 11,954	+ 1,699	+ 136	+ 5,278	+ 583	+ 4,393	- 428	+ 19,992	+ 749	+ 80	+ 15,099	+ 4,144	+ 279
Italy													
2022 Q3	- 8,050	+ 432	+ 237	- 7,614	- 1,572	+ 703	- 52	+ 3,536	+ 135	+ 119	+ 1,333	+ 2,068	+ 1,004
Q4	- 4,785	+ 2,896	+ 224	- 5,635	- 731	- 1,315	+ 2,280	+ 3,127	+ 324	+ 120	+ 2,993	- 189	+ 1,017
2023 Q1	+ 7,372	+ 802	+ 406	+ 2,804	+ 371	+ 3,396	+ 2,566	+ 7,031	- 1,326	- 1,621	+ 4,205	+ 4,152	+ 652
Q2	+ 6,530	+ 153	- 285	+ 3,743	+ 865	+ 1,768	+ 938	+ 1,563	- 96	+ 53	+ 3,911	+ 2,252	+ 240
Q3	+ 10,677	+ 193	+ 211	- 6	+ 253	+ 10,236	+ 1,926	+ 2,869	- 61	+ 165	+ 2,705	+ 224	+ 40
Q4	+ 7,563	+ 1,614	+ 159	+ 7,722	+ 2,249	- 4,021	+ 2,237	+ 6,689	+ 1,255	+ 144	+ 2,391	+ 3,044	+ 213
Japan													
2022 Q3	- 2,622	- 33	+ 155	- 183	- 85	- 2,323	- 376	+ 4,718	+ 1,279	- 39	- 244	+ 3,683	- 18
Q4	+ 3,244	+ 801	+ 194	+ 2,022	- 213	+ 634	- 41	- 2,820	+ 335	- 6	+ 40	- 3,196	+ 203
2023 Q1	- 1,965	- 333	+ 144	+ 1,298	+ 18	- 2,948	- 68	+ 2,258	+ 1,049	+ 23	- 37	+ 1,246	- 64
Q2	+ 426	+ 283	+ 76	+ 2,501	- 417	- 1,940	- 274	+ 2,380	+ 470	- 58	- 1,128	+ 3,038	+ 959
Q3	+ 7,111	+ 1,352	+ 112	+ 2,432	- 856	+ 4,183	- 257	- 2,976	- 1,289	- 76	- 40	- 1,647	- 407
Q4	+ 492	- 207	+ 224	+ 1,714	+ 69	- 1,084	- 81	+ 149	- 39	+ 41	- 34	+ 222	+ 380
Korea (Republic of)													
2022 Q3	+ 728	+ 935	+ 170	- 112	- 14	- 81	+ 495	+ 1,541	- 347	+ 78	+ 213	+ 1,675	+ 164
Q4	- 1,199	- 351	+ 132	+ 58	- 135	- 771	+ 82	- 581	- 431	+ 69	+ 42	- 192	+ 241
2023 Q1	+ 1,614	+ 558	- 32	+ 38	+ 51	+ 967	+ 232	+ 853	+ 548	+ 51	+ 616	- 311	+ 250
Q2	+ 251	- 161	+ 135	+ 817	- 125	- 281	- 24	+ 598	- 382	+ 66	+ 73	+ 907	+ 141
Q3	- 106	+ 49	+ 176	+ 484	- 46	- 593	+ 72	- 546	- 203	+ 77	- 17	- 326	+ 121
Q4	+ 255	- 15	+ 165	+ 10	- 73	+ 333	- 1	- 913	- 198	+ 79	- 52	- 663	- 33

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)						Net foreign investment in the reporting country (increase: +)						
	Direct investment			Financial derivatives and employee stock options 2	Other investment 3		Total	Direct investment			Other investment 3		
	Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans		Total	Total	of which: Reinvested earnings	Portfolio investment 1	Total	of which: Long-term loans
1	2	3	4	5	6	7	8	9	10	11	12	13	
Latvia													
2022 Q3	- 726	- 32	+ 3	- 7	- 11	- 677	- 60	+ 37	- 2	- 1	- 3	+ 41	- 1
2022 Q4	+ 291	- 28	- 4	+ 102	- 15	+ 232	- 10	+ 50	- 5	- 0	- 0	+ 55	+ 2
2023 Q1	+ 534	+ 27	- 3	+ 140	- 25	+ 392	- 1	+ 24	- 3	- 0	+ 51	- 24	- 1
2023 Q2	- 118	+ 11	- 22	- 74	- 15	- 39	- 4	- 20	+ 3	- 0	- 2	- 22	- 0
2023 Q3	- 122	- 52	- 9	+ 74	- 49	- 95	- 12	+ 25	+ 2	- 1	+ 18	+ 6	+ 3
2023 Q4	- 94	+ 33	- 3	+ 143	- 8	- 262	- 12	+ 298	+ 18	- 0	+ 17	+ 263	+ 223
Liechtenstein													
2022 Q3	- 687	+ 122	- 25	- 595	- 151	- 62	- 6	+ 412	+ 376	- 102	+ 212	- 176	+ 27
2022 Q4	+ 205	- 67	- 105	+ 101	- 27	+ 198	+ 103	- 103	- 123	- 3	+ 37	- 17	- 0
2023 Q1	- 50	- 70	- 28	+ 83	- 96	+ 32	- 0	- 50	+ 141	+ 1	+ 200	- 390	+ 438
2023 Q2	+ 83	- 32	- 53	+ 111	+ 11	- 7	+ 10	+ 1,167	- 66	- 0	- 15	+ 1,247	+ 464
2023 Q3	- 44	+ 70	- 28	+ 20	+ 3	- 138	+ 10	+ 1,096	+ 17	- 90	+ 170	+ 909	+ 6
2023 Q4	+ 256	- 1	- 26	- 95	+ 266	+ 85	+ 1	- 195	- 19	- 4	- 174	- 1	+ 218
Lithuania													
2022 Q3	- 14	- 20	+ 9	- 8	+ 22	- 8	- 91	- 7	+ 13	+ 1	+ 67	- 87	- 163
2022 Q4	+ 270	+ 150	+ 3	+ 155	- 37	+ 1	+ 45	+ 97	+ 28	+ 1	+ 102	- 33	- 68
2023 Q1	+ 133	+ 20	- 2	+ 49	- 30	+ 95	+ 20	+ 109	+ 47	+ 1	+ 38	+ 23	+ 5
2023 Q2	+ 285	+ 16	- 13	+ 187	- 32	+ 114	+ 146	+ 12	+ 2	+ 1	+ 31	+ 21	+ 5
2023 Q3	- 90	- 85	- 11	- 96	+ 2	+ 88	+ 48	+ 271	- 78	- 0	+ 147	+ 202	+ 44
2023 Q4	+ 470	+ 341	+ 6	+ 46	+ 52	+ 32	+ 45	+ 259	+ 183	+ 1	+ 71	+ 5	+ 115
Luxembourg													
2022 Q3	+ 9,602	+ 3,303	+ 1,810	+ 880	- 547	+ 5,966	+ 1,529	- 29,484	+ 3,924	- 612	- 44,397	+ 10,989	- 2,333
2022 Q4	+ 7,961	+ 926	+ 731	+ 729	- 828	+ 7,134	+ 1,353	- 76,821	- 25,308	- 300	- 42,298	+ 9,215	+ 2,783
2023 Q1	+ 20,029	+ 751	+ 1,937	+ 15,093	- 411	+ 4,597	+ 2,140	- 31,587	+ 874	- 252	- 45,050	+ 12,589	+ 9,034
2023 Q2	+ 4,139	+ 4,134	+ 982	+ 4,299	- 253	+ 4,041	- 2,974	- 43,196	+ 7,898	- 1,494	- 47,545	- 3,549	+ 316
2023 Q3	+ 10,579	+ 1,864	+ 1,417	+ 575	- 579	+ 8,719	+ 916	- 43,046	- 1,716	- 611	- 40,899	- 431	- 564
2023 Q4	+ 3,379	+ 6,678	+ 985	- 2,308	- 845	- 147	+ 776	- 35,471	- 6,296	- 673	- 32,753	+ 3,578	+ 2,170
Malaysia													
2022 Q3	- 120	+ 61	- 49	- 188	- 79	+ 86	+ 4	+ 166	+ 38	+ 15	+ 16	+ 112	+ 30
2022 Q4	+ 274	+ 252	- 31	+ 206	- 45	- 140	- 31	- 63	- 43	+ 15	- 1	- 18	+ 1
2023 Q1	+ 128	+ 27	- 15	+ 11	- 4	+ 95	- 7	+ 89	- 17	+ 15	+ 20	+ 85	+ 10
2023 Q2	+ 466	+ 354	+ 20	+ 4	+ 58	+ 49	+ 4	+ 161	+ 9	+ 15	+ 5	+ 156	- 6
2023 Q3	- 187	- 100	- 68	+ 11	- 2	- 96	- 7	- 226	+ 11	+ 15	- 10	- 227	- 23
2023 Q4	- 262	- 105	- 71	- 68	- 4	- 84	- 5	+ 290	+ 219	+ 15	- 31	+ 102	+ 10
Malta													
2022 Q3	- 57	+ 276	+ 61	+ 7	- 14	- 325	- 240	+ 1,434	+ 323	+ 3	+ 588	+ 523	+ 11
2022 Q4	- 514	- 457	- 115	+ 20	+ 16	- 93	- 7	+ 358	+ 96	+ 3	+ 298	- 35	+ 7
2023 Q1	- 436	+ 86	+ 91	- 127	+ 7	- 402	+ 1	+ 238	- 266	+ 3	+ 519	- 16	- 5
2023 Q2	+ 443	+ 304	+ 67	+ 30	+ 9	+ 160	+ 47	- 600	- 992	+ 3	+ 266	+ 126	+ 32
2023 Q3	+ 475	+ 319	- 59	+ 40	+ 29	+ 87	+ 129	- 699	- 1,113	- 12	+ 856	- 442	- 412
2023 Q4	- 748	+ 167	+ 78	- 9	- 871	- 35	- 12	- 128	- 1,276	- 7	+ 1,150	- 2	+ 14
Mexico													
2022 Q3	+ 62	+ 414	+ 310	- 364	- 6	+ 17	- 1	+ 766	+ 232	+ 1	- 36	+ 570	- 15
2022 Q4	- 2	+ 569	+ 280	- 380	- 6	- 185	- 192	+ 338	+ 761	+ 1	+ 19	- 443	- 36
2023 Q1	+ 410	+ 681	+ 408	- 191	- 24	- 56	- 136	- 153	- 159	+ 1	+ 8	- 2	+ 115
2023 Q2	- 42	+ 447	+ 230	- 137	- 3	- 348	- 260	+ 1,273	- 86	+ 1	+ 228	+ 1,130	+ 28
2023 Q3	+ 117	+ 409	+ 270	- 366	- 9	+ 84	+ 189	+ 532	+ 397	+ 1	+ 4	+ 131	+ 42
2023 Q4	+ 768	+ 815	+ 37	- 24	- 4	- 19	+ 59	- 1,349	- 2	- 8	+ 4	- 1,351	+ 5
Morocco													
2022 Q3	- 70	- 48	- 45	- 36	- 10	+ 24	+ 4	+ 258	- 4	-	+ 0	+ 262	+ 11
2022 Q4	+ 350	+ 14	+ 2	- 72	- 0	+ 408	+ 372	+ 947	- 6	-	+ 40	+ 913	- 10
2023 Q1	+ 151	+ 24	+ 2	+ 130	- 1	- 1	- 29	+ 1,063	+ 29	-	+ 331	+ 704	+ 2
2023 Q2	- 17	+ 13	- 46	+ 82	+ 1	- 112	- 71	- 1,039	- 1	-	+ 150	- 1,188	+ 9
2023 Q3	+ 28	- 110	- 1	+ 12	+ 2	+ 124	+ 72	+ 248	- 32	-	+ 74	+ 206	+ 6
2023 Q4	+ 119	+ 59	+ 2	+ 7	- 3	+ 56	+ 79	+ 1,335	- 11	-	+ 1	+ 1,346	+ 4

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)							Net foreign investment in the reporting country (increase: +)					
	Direct investment			Financial derivatives and employee stock options 2	Other investment 3		Total	Direct investment			Other investment 3		
	Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans		Total	of which: Reinvested earnings	Portfolio investment 1	Total	of which: Long-term loans	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Netherlands													
2022 Q3	- 958	- 468	+ 4,859	- 1,646	+ 2,439	- 1,283	+ 1,221	+ 31,641	- 10,512	- 3,115	+ 40,425	+ 1,727	+ 586
Q4	+ 4,335	+ 13,715	+ 3,129	- 1,128	- 8,969	+ 717	+ 709	+ 55,074	+ 26,293	+ 1,464	+ 46,849	- 18,068	- 6,701
2023 Q1	+ 1,114	+ 3,434	+ 1,595	+ 5,908	- 6,329	- 1,899	- 149	+ 61,038	- 13,432	+ 1,947	+ 58,784	+ 15,686	+ 844
Q2	+ 3,613	+ 485	+ 2,631	+ 2,446	- 2,956	+ 3,637	+ 961	+ 79,580	+ 246	- 2,136	+ 67,222	+ 12,112	+ 777
Q3	- 4,957	- 2,731	+ 5,666	+ 1,141	- 4,520	+ 1,153	+ 594	+ 38,190	- 14,513	+ 103	+ 75,386	- 22,683	+ 1,038
Q4	- 3,555	- 122	+ 3,151	- 1,912	- 3,613	+ 2,093	+ 1,093	+ 88,857	- 2,010	+ 340	+ 73,202	+ 17,665	+ 1,226
Norway													
2022 Q3	+ 6,122	- 131	+ 100	+ 1,232	+ 7,587	- 2,567	- 25	+ 5,635	+ 588	- 176	+ 2,116	+ 2,932	- 78
Q4	+ 5,798	+ 959	+ 123	+ 205	+ 6,765	- 1,721	- 208	+ 3,662	+ 974	- 176	+ 1,495	+ 1,194	+ 98
2023 Q1	+ 4,719	- 276	- 460	- 3,070	+ 5,411	+ 2,653	+ 45	- 3,668	- 1,154	- 173	+ 507	- 3,021	+ 276
Q2	+ 749	- 123	- 6	+ 1,365	+ 2,851	- 615	- 535	+ 852	+ 81	- 177	+ 171	- 1,104	- 28
Q3	- 7	- 90	+ 113	- 332	+ 1,477	- 1,061	- 306	+ 450	- 598	- 181	+ 456	+ 592	+ 225
Q4	+ 4,015	+ 852	+ 127	+ 330	+ 1,982	+ 852	+ 164	+ 2,080	+ 419	- 184	+ 1,364	+ 297	+ 75
Poland													
2022 Q3	+ 4,555	+ 1,934	+ 247	+ 47	- 457	+ 3,031	+ 645	+ 2,405	+ 475	+ 9	+ 889	+ 1,041	+ 73
Q4	- 2,867	- 398	+ 369	- 24	- 661	- 1,785	+ 283	+ 2,837	+ 628	+ 15	+ 1,175	+ 1,034	+ 137
2023 Q1	+ 221	+ 1,703	+ 581	+ 17	- 1,113	- 386	+ 8	- 309	+ 658	+ 15	+ 637	- 1,603	+ 314
Q2	+ 9	+ 853	+ 98	+ 391	- 951	- 283	+ 864	- 456	+ 525	+ 14	- 542	- 439	+ 287
Q3	- 535	- 138	+ 415	- 209	- 1,004	+ 817	+ 118	- 556	- 714	+ 7	- 355	+ 513	+ 79
Q4	- 1,436	+ 482	+ 348	+ 671	- 1,697	- 892	+ 313	+ 561	+ 913	+ 15	+ 156	- 509	+ 220
Portugal													
2022 Q3	+ 90	+ 67	- 15	+ 390	- 586	+ 221	+ 547	+ 796	- 64	- 8	+ 435	+ 426	- 23
Q4	+ 964	+ 353	+ 1	+ 462	- 267	+ 415	- 76	- 132	+ 261	- 8	- 183	- 210	- 67
2023 Q1	+ 380	+ 88	+ 91	- 553	- 200	+ 1,045	- 137	+ 776	+ 176	- 8	+ 492	+ 108	+ 14
Q2	+ 603	+ 248	- 58	- 452	- 5	+ 812	+ 47	- 519	- 347	- 8	+ 284	- 456	+ 19
Q3	+ 121	- 607	- 31	+ 378	- 119	+ 470	- 81	+ 852	- 298	- 8	+ 872	+ 279	+ 40
Q4	- 1,298	+ 246	+ 52	- 509	+ 45	- 1,080	+ 13	- 538	- 35	- 8	- 243	- 260	- 10
Romania													
2022 Q3	+ 531	+ 259	+ 178	- 136	+ 318	+ 89	- 16	+ 1,598	- 24	+ 0	+ 978	+ 644	+ 22
Q4	- 186	+ 481	+ 145	- 479	- 10	- 178	- 81	+ 1,108	- 16	- 0	- 217	+ 1,341	- 57
2023 Q1	+ 1,125	+ 391	+ 244	+ 401	+ 42	+ 292	+ 16	- 3,366	+ 208	+ 0	+ 1,041	- 4,614	+ 39
Q2	+ 288	+ 106	+ 200	+ 8	+ 118	+ 55	- 31	+ 519	- 40	+ 0	+ 1,669	- 1,110	+ 27
Q3	+ 93	- 31	+ 175	+ 284	+ 126	- 286	- 12	+ 3,791	- 106	+ 0	+ 1,568	+ 2,328	+ 44
Q4	+ 573	+ 651	+ 112	+ 48	+ 32	- 158	+ 3	- 267	- 36	+ 0	+ 636	- 868	+ 3
Russian Federation													
2022 Q3	- 1,647	- 940	+ 898	- 311	+ 24	- 419	- 189	- 1,834	+ 71	+ 33	- 4	- 1,901	- 566
Q4	+ 133	+ 245	+ 793	- 634	+ 7	+ 514	+ 271	- 1,546	+ 38	+ 33	- 4	- 1,580	- 1,137
2023 Q1	+ 120	+ 711	+ 916	- 107	+ 8	- 492	- 364	- 1,555	- 450	+ 33	- 1	- 1,103	- 115
Q2	- 645	- 120	+ 911	- 50	+ 10	- 484	- 451	+ 177	- 42	+ 34	+ 2	+ 216	+ 69
Q3	+ 1,010	+ 1,517	+ 918	- 67	+ 10	- 450	- 423	- 2,849	- 149	+ 34	+ 0	- 2,700	- 2,609
Q4	+ 285	+ 600	+ 893	- 96	+ 10	- 229	- 170	- 775	- 216	+ 35	- 1	- 558	- 36
Singapore													
2022 Q3	+ 1,914	+ 29	+ 150	- 171	+ 270	+ 1,786	+ 121	- 18	+ 686	+ 16	+ 711	- 1,415	+ 1
Q4	- 1,970	+ 570	- 110	+ 87	- 160	- 2,467	+ 1,546	- 615	- 143	+ 16	- 22	- 450	+ 1,081
2023 Q1	+ 3,773	+ 309	+ 332	- 115	+ 322	+ 3,257	+ 610	+ 1,631	- 1,175	+ 16	+ 594	+ 2,213	+ 1,109
Q2	+ 4,486	+ 467	+ 57	- 22	+ 382	+ 3,659	+ 466	- 74	+ 555	+ 16	+ 419	+ 1,048	+ 133
Q3	- 1,800	+ 437	+ 293	- 166	+ 121	- 2,191	- 4	+ 2,348	- 181	+ 16	+ 14	+ 2,515	+ 169
Q4	+ 2,693	- 223	- 196	- 104	- 114	+ 3,134	- 135	- 329	+ 2,274	+ 17	+ 414	- 3,016	+ 500
Slovakia													
2022 Q3	- 238	+ 146	+ 13	+ 195	- 555	- 25	+ 53	+ 665	+ 267	+ 0	- 3	+ 402	+ 24
Q4	+ 235	+ 184	+ 43	+ 117	- 571	+ 505	+ 13	- 492	- 406	+ 0	- 17	- 70	+ 61
2023 Q1	+ 244	- 125	- 60	+ 551	- 331	+ 150	+ 15	+ 1,324	+ 950	+ 0	+ 6	+ 367	+ 121
Q2	+ 951	+ 166	+ 38	+ 741	- 246	+ 290	- 61	- 640	- 819	- 5	+ 89	+ 89	+ 10
Q3	+ 787	+ 178	+ 4	+ 603	- 346	+ 353	+ 23	+ 682	+ 444	+ 0	- 4	+ 242	+ 51
Q4	- 391	+ 23	+ 30	+ 225	- 414	- 225	+ 66	+ 406	+ 323	+ 0	+ 124	- 41	+ 100

