

IV. Financial account

2. Sectoral classification and regional breakdown

a) Sectoral classification *

€ million

Period	Net domestic investment abroad (increase: +)												
	Total	Monetary financial institutions 1									General government	Bundesbank	
		Total	of which:			Total 2	of which:			Total		Total	of which:
			Total 2	Direct investment	Portfolio investment		Other investment	Direct investment	Portfolio investment				
1	2	3	4	5	6	7	8	9	10	11	12	13	
2009	+ 129,693	+ 47,518	- 225,286	+ 11,400	- 52,185	- 177,981	+ 198,102	+ 60,791	+ 126,711	+ 10,923	- 6	+ 74,708	+ 8,648
2010	+ 92,757	+ 418,365	- 182,924	+ 11,944	- 65,530	- 140,830	+ 267,814	+ 97,900	+ 109,438	+ 58,429	+ 165,056	+ 168,420	+ 1,613
2011	+ 120,857	+ 261,157	- 69,250	+ 1,107	- 38,943	- 50,275	+ 140,594	+ 76,199	+ 29,887	+ 24,778	+ 13,109	+ 176,705	+ 2,836
2012	+ 151,417	+ 373,797	- 67,111	+ 812	- 13,041	- 66,080	+ 210,729	+ 76,023	+ 132,250	- 10,484	+ 37,974	+ 192,206	+ 1,297
2013	+ 226,014	+ 62,438	- 38,829	- 4,937	+ 10,027	- 56,929	+ 258,173	+ 75,453	+ 147,318	+ 24,518	+ 1,582	- 155,324	+ 838
2014	+ 230,931	+ 299,280	+ 116,140	+ 418	+ 20,186	+ 76,291	+ 236,623	+ 79,005	+ 141,503	- 2,319	+ 8,471	- 61,954	- 2,564
2015	+ 237,733	+ 279,250	- 81,473	- 3,883	- 3,462	- 90,231	+ 255,218	+ 121,711	+ 137,366	- 15,091	- 13,799	+ 119,304	- 2,213
2016	+ 258,906	+ 405,714	- 3,729	- 920	- 27,652	+ 18,524	+ 233,181	+ 102,401	+ 121,972	- 11,054	+ 141	+ 176,120	+ 1,686
2017	+ 268,306	+ 388,695	- 49,693	+ 1,230	- 33,450	- 20,978	+ 283,475	+ 129,700	+ 141,165	+ 7,226	- 7,538	+ 162,450	- 1,269
2018	+ 242,889	+ 408,427	+ 80,524	- 2,036	+ 10,605	+ 50,145	+ 269,951	+ 165,951	+ 66,459	+ 39,461	- 4,705	+ 62,657	+ 392
2019	+ 200,312	+ 270,041	+ 28,919	- 2,125	+ 10,413	+ 9,258	+ 306,386	+ 155,801	+ 127,368	+ 16,169	+ 10,985	- 76,250	- 544
2020	+ 168,767	+ 719,804	+ 13,537	- 1,009	+ 6,440	- 4,313	+ 451,635	+ 126,190	+ 157,305	+ 88,442	+ 6,977	+ 247,655	- 51
2021	+ 208,978	+ 801,268	+ 104,118	+ 1,828	- 24,010	+ 112,904	+ 554,265	+ 165,648	+ 210,281	+ 147,223	- 10,963	+ 153,848	+ 31,892
2022	+ 198,190	+ 322,457	+ 65,439	+ 8,738	+ 13,641	+ 59,472	+ 261,103	+ 161,565	- 6,264	+ 48,475	- 23,187	+ 19,102	+ 4,426
2023	+ 232,587	+ 260,047	+ 99,004	- 3,238	+ 54,285	+ 42,150	+ 323,420	+ 77,917	+ 93,100	+ 118,769	+ 15,825	- 178,202	+ 884
2021 Q1	+ 66,906	+ 253,095	+ 140,281	+ 1,885	- 6,542	+ 142,489	+ 175,376	+ 58,674	+ 44,216	+ 59,113	- 8,045	- 54,517	+ 385
Q2	+ 72,773	+ 147,458	- 18,004	+ 683	- 2,928	+ 17,417	+ 118,190	+ 31,035	+ 59,249	+ 18,200	- 2,238	+ 17,169	+ 58
Q3	+ 16,358	+ 146,150	- 25,462	+ 913	+ 546	- 31,731	+ 129,351	+ 46,690	+ 52,523	+ 25,267	- 1,832	+ 44,093	+ 31,199
Q4	+ 52,941	+ 254,565	- 25,039	- 1,653	- 15,087	- 15,271	+ 131,347	+ 29,249	+ 54,293	+ 44,643	+ 1,152	+ 147,104	+ 250
2022 Q1	+ 72,054	+ 171,691	+ 156,693	- 891	+ 15,679	+ 139,904	+ 110,283	+ 42,037	+ 1,716	+ 48,605	- 6,226	- 89,060	+ 2,200
Q2	+ 60,417	+ 109,129	- 18,004	- 128	+ 9,653	- 19,414	+ 86,217	+ 58,675	- 11,246	+ 18,855	- 8,472	+ 49,387	+ 597
Q3	- 19,845	+ 129,623	+ 35,367	+ 254	- 3,144	+ 42,209	+ 55,568	+ 56,728	- 20,024	+ 3,418	- 10,476	+ 49,164	+ 784
Q4	+ 85,565	- 87,986	- 108,617	+ 9,502	- 8,547	- 103,228	+ 9,034	+ 4,125	+ 23,290	- 22,402	+ 1,987	+ 9,610	+ 845
2023 Q1	+ 82,276	+ 116,099	+ 101,368	- 6,439	+ 41,432	+ 65,801	+ 113,227	+ 25,039	+ 36,100	+ 36,249	+ 7,929	- 106,426	+ 224
Q2	+ 31,115	+ 8,457	- 5,421	+ 1,191	+ 14,079	- 23,035	+ 112,800	+ 20,532	+ 29,304	+ 54,395	- 1,168	- 97,755	+ 1,096
Q3	+ 27,441	+ 23,737	+ 22,850	+ 819	- 5,438	+ 20,168	+ 26,333	- 10,531	+ 15,824	+ 15,765	- 161	- 25,286	- 790
Q4	+ 91,755	+ 111,755	- 19,794	+ 1,191	+ 4,213	- 20,784	+ 71,060	+ 42,878	+ 11,872	+ 12,360	+ 9,224	+ 51,264	+ 355
2021 Sep.	- 759	+ 106,990	- 4,459	+ 321	+ 6,105	- 14,637	+ 39,816	+ 18,214	+ 19,018	+ 2,144	- 3,600	+ 75,233	- 158
Oct.	+ 13,458	+ 79,112	+ 62,132	+ 173	- 10,013	+ 65,166	+ 60,035	+ 12,234	+ 14,292	+ 33,999	+ 3,485	- 46,540	+ 261
Nov.	+ 23,859	+ 153,444	+ 1,002	+ 114	+ 1,978	- 1,924	+ 90,920	+ 42,855	+ 23,733	+ 17,810	+ 447	+ 61,076	+ 963
Dec.	+ 15,623	+ 22,008	- 88,172	- 1,940	- 7,052	- 78,514	- 19,608	- 25,841	+ 16,268	- 7,167	- 2,779	+ 132,567	- 974
2022 Jan.	+ 27,312	+ 62,994	+ 133,550	- 1,023	+ 859	+ 132,202	+ 42,585	+ 21,600	+ 1,919	+ 9,572	- 320	- 112,821	+ 309
Feb.	+ 46,824	+ 76,646	+ 39,591	+ 380	+ 9,776	+ 28,282	+ 37,740	+ 20,513	- 900	+ 14,493	- 2,929	+ 2,244	+ 1,161
Mar.	- 2,083	+ 32,050	- 16,448	- 247	+ 5,043	- 20,579	+ 29,958	- 76	+ 697	+ 24,539	- 2,978	+ 21,517	+ 730
Apr.	+ 19,026	+ 26,323	- 11,274	- 714	- 5,938	- 3,535	+ 73,464	+ 37,409	+ 1,542	+ 25,794	- 679	- 35,189	+ 83
May	+ 1,842	+ 25,565	+ 391	+ 142	+ 3,484	- 593	+ 2,311	+ 5,300	- 1,270	- 6,664	- 2,390	+ 25,252	+ 161
June	+ 39,549	+ 57,242	- 7,122	+ 444	+ 12,107	- 15,286	+ 10,442	+ 15,966	- 11,518	- 275	+ 5,402	+ 59,324	+ 353
July	- 21,413	- 44,168	+ 4,713	- 377	- 1,207	+ 5,980	+ 894	+ 6,080	- 7,838	- 2,173	+ 3,668	- 53,443	- 484
Aug.	+ 23,390	+ 148,723	+ 9,426	+ 270	+ 6,405	+ 20,668	+ 65,972	+ 36,877	- 489	+ 23,483	- 5,432	+ 78,758	+ 81
Sep.	- 21,822	+ 25,068	+ 21,229	+ 362	+ 4,468	+ 15,562	- 11,299	+ 13,771	- 11,697	- 17,892	- 8,711	+ 23,849	+ 1,187
Oct.	+ 41,713	+ 4,425	+ 22,521	+ 11,389	- 2,013	+ 13,088	+ 14,339	+ 2,821	+ 7,083	- 310	+ 3,950	- 36,385	+ 672
Nov.	- 4,927	+ 49,726	+ 2,655	- 161	+ 4,544	+ 1,784	+ 41,573	+ 2,329	+ 6,792	+ 26,657	+ 1,024	+ 4,474	+ 425
Dec.	+ 48,780	- 142,137	- 133,793	- 1,727	- 11,078	- 118,099	- 46,878	- 1,025	+ 9,415	- 48,749	- 2,988	+ 41,521	- 252
2023 Jan.	- 3,050	+ 11,074	+ 77,288	- 7,517	+ 21,354	+ 61,298	+ 40,886	- 13,769	+ 20,743	+ 28,460	+ 7,641	- 114,741	- 341
Feb.	+ 29,866	+ 2,980	+ 7,474	+ 673	+ 7,285	- 1,006	+ 44,592	+ 21,055	+ 9,823	+ 8,019	- 2,766	- 46,321	+ 143
Mar.	+ 55,460	+ 102,045	+ 16,607	+ 404	+ 12,793	+ 5,510	+ 27,749	+ 17,753	+ 5,533	- 230	+ 3,053	+ 54,636	+ 423
Apr.	- 31,650	- 46,956	- 9,588	- 616	+ 5,021	- 14,019	+ 53,776	+ 8,996	+ 10,738	+ 29,129	- 2,115	- 89,029	+ 88
May	+ 5,547	+ 35,843	+ 24,017	- 442	+ 1,895	+ 16,900	+ 10,844	- 8,165	+ 9,181	+ 6,171	+ 1,748	- 766	+ 45
June	+ 57,219	+ 19,571	- 19,849	+ 2,249	+ 7,162	- 25,917	+ 48,180	+ 19,701	+ 9,385	+ 19,095	- 800	- 7,959	+ 962
July	+ 2,481	+ 7,923	+ 17,978	+ 45	- 8,092	+ 27,525	+ 8,079	- 12,531	+ 14,809	+ 5,594	+ 790	- 18,924	- 118
Aug.	+ 20,017	- 3,161	+ 282	+ 249	- 1,783	- 6,309	- 7,373	- 7,033	+ 5,894	- 10,445	- 1,312	+ 5,242	- 107
Sep.	+ 4,944	+ 18,975	+ 4,590	+ 525	+ 4,436	- 1,048	+ 25,627	+ 9,032	- 4,879	+ 20,616	+ 361	- 11,603	- 566
Oct.	+ 22,215	+ 94,756	+ 9,834	+ 795	- 6,300	+ 14,581	+ 73,153	+ 18,551	+ 4,025	+ 46,300	+ 1,821	+ 9,948	+ 858
Nov.	+ 34,405	+ 63,632	+ 1,025	+ 293	+ 4,841	- 813	+ 59,961	+ 15,359	+ 7,167	+ 35,693	+ 1,893	+ 753	+ 65
Dec.	+ 35,135	- 46,633	- 30,653	+ 104	+ 5,672	- 34,552	- 62,054	+ 8,968	+ 680	- 69,633	+ 5,511	+ 40,563	- 569
2024 Jan.	+ 9,145	+ 23,749	+ 48,801	- 979	- 206	+ 50,910	+ 39,207	+ 2,869	+ 21,244	+ 11,612	- 3,325	- 60,935	- 249
Feb.	+ 17,037	+ 123,720	+ 54,020	- 50	+ 1,755	+ 51,297	+ 34,069	+ 6,789	+ 7,444	+ 15,262	+ 172	+ 35,458	+ 1,193

* Breakdown by sector to which domestic creditor or domestic debtor belongs. 1 Sectors classified into respective groups of countries, see "Explanatory notes and lists". 2 Incl. financial derivatives and employee stock options. Allocation to domestic sectors is only approximate. 3 Incl. bonds issued by the former Federal Railways, the

IV. Financial account

2. Sectoral classification and regional breakdown

a) Sectoral classification *

€ million

Net foreign investment in the reporting country (increase: +)													Period
Total	Monetary financial institutions 1				Enterprises and households 1				General government			Bundesbank	
	Total	Direct investment	Portfolio investment	Other investment	Total	Direct investment	Portfolio investment	Other investment	Total	Portfolio investment 3	Other investment		Total
14	15	16	17	18	19	20	21	22	23	24	25	26	
- 82,174	- 188,889	+ 388	- 74,253	- 115,025	+ 18,865	+ 39,601	- 15,935	- 4,801	+ 78,778	+ 84,069	- 5,291	+ 9,072	2009
+ 325,608	+ 43,616	+ 3,192	- 35,879	+ 76,302	+ 106,964	+ 61,494	+ 37,282	+ 8,189	+ 150,236	+ 56,196	+ 94,040	+ 24,792	2010
+ 140,300	- 112,528	- 737	- 15,083	- 96,708	+ 92,443	+ 70,551	- 13,429	+ 35,322	+ 100,235	+ 81,615	+ 18,619	+ 60,149	2011
+ 222,380	+ 17,977	+ 1,417	- 34,948	+ 51,508	+ 52,170	+ 48,969	- 2,641	+ 5,842	+ 60,715	+ 91,406	- 30,691	+ 91,518	2012
- 163,575	- 188,324	- 1,158	- 28,648	- 158,518	+ 43,755	+ 51,530	+ 1,757	- 9,533	+ 3,889	+ 5,795	- 1,906	- 22,895	2013
+ 68,348	+ 19,925	- 263	- 12,377	+ 32,565	+ 44,071	+ 14,058	+ 12,183	+ 17,831	+ 10,625	+ 16,255	- 5,630	- 6,273	2014
+ 41,517	- 53,153	+ 34	- 11,890	- 41,296	+ 110,501	+ 56,109	+ 35,389	+ 19,004	- 100,201	- 88,707	- 11,494	+ 84,369	2015
+ 146,808	+ 96,356	+ 775	+ 8,829	+ 86,752	+ 51,455	+ 57,245	- 2,036	- 3,754	- 111,852	- 106,719	- 5,133	+ 110,849	2016
+ 120,389	+ 24,614	+ 32	+ 6,904	+ 17,678	+ 111,524	+ 97,537	- 9,232	+ 23,219	- 92,759	- 84,051	- 8,709	+ 77,010	2017
+ 165,538	- 24,764	+ 4,966	+ 5,676	- 35,407	+ 135,368	+ 137,699	- 21,941	+ 19,609	- 46,689	- 50,215	+ 3,526	+ 101,623	2018
+ 69,729	+ 30,616	+ 8,566	+ 32,712	- 10,662	+ 124,705	+ 57,217	+ 22,523	+ 44,965	+ 14,029	+ 12,434	+ 1,594	- 99,621	2019
+ 551,037	+ 82,299	+ 6,965	- 33,092	+ 108,426	+ 278,479	+ 145,579	+ 100,730	+ 32,171	+ 79,317	+ 86,967	- 7,649	+ 110,941	2020
+ 592,289	+ 179,203	+ 13,340	+ 4,577	+ 161,287	+ 246,365	+ 72,643	+ 32,583	+ 141,138	- 60,075	- 55,611	- 4,463	+ 226,796	2021
+ 124,267	+ 140,221	+ 7,267	- 20,049	+ 153,003	+ 96,184	+ 50,870	+ 34,229	+ 11,086	- 21,421	- 15,748	- 5,674	- 90,717	2022
+ 27,460	- 40,509	+ 3,798	+ 10,974	- 55,282	+ 89,632	+ 11,178	+ 19,878	+ 58,576	+ 116,587	+ 117,304	- 717	- 138,249	2023
+ 186,189	+ 255,771	+ 879	+ 6,338	+ 248,553	+ 54,485	+ 23,917	+ 21,109	+ 9,459	+ 9,990	+ 15,033	- 5,044	- 134,057	2021 Q1
+ 74,685	+ 31,288	+ 11,782	- 8,766	+ 28,272	+ 29,883	+ 8,219	+ 15,040	+ 6,624	- 9,574	- 10,799	+ 1,224	+ 23,087	Q2
+ 129,792	+ 7,715	+ 927	+ 9,671	- 2,884	+ 75,622	+ 29,223	+ 14,709	+ 31,690	- 28,661	- 28,435	- 226	+ 75,117	Q3
+ 201,623	- 115,571	- 249	- 2,667	- 112,655	+ 86,375	+ 11,285	- 18,275	+ 93,365	- 31,829	- 31,410	- 418	+ 262,648	Q4
+ 99,637	+ 287,155	+ 3,811	+ 17,244	+ 266,100	+ 13,626	+ 30,684	+ 3,516	- 20,573	+ 27	+ 259	- 232	- 201,172	2022 Q1
+ 48,712	- 1,249	+ 672	- 8,067	+ 6,146	+ 41,784	+ 6,878	+ 7,744	+ 20,716	- 8,170	- 7,786	- 384	+ 16,347	Q2
+ 149,469	+ 73,538	+ 1,997	+ 3,245	+ 68,297	+ 84,817	+ 29,259	+ 17,910	+ 37,648	- 10,414	- 13,373	+ 2,958	+ 1,528	Q3
- 173,551	- 219,224	+ 788	- 32,471	- 187,540	- 44,043	- 15,951	+ 5,059	- 33,151	- 2,864	+ 5,152	- 8,016	+ 92,579	Q4
+ 33,823	+ 116,348	+ 2,808	+ 5,139	+ 108,401	+ 2,285	- 15,614	+ 7,026	+ 10,873	+ 42,613	+ 41,858	+ 755	- 127,423	2023 Q1
- 22,658	- 43,032	- 800	- 8,374	- 33,858	+ 62,924	+ 26,873	+ 10,126	+ 25,926	+ 30,127	+ 30,371	- 244	- 72,678	Q2
- 3,705	- 30,802	+ 971	+ 4,117	- 35,891	- 20,718	- 15,381	+ 7,912	- 13,249	+ 53,075	+ 50,177	+ 2,898	- 5,260	Q3
+ 20,000	- 83,023	+ 819	+ 10,093	- 93,935	+ 45,140	+ 15,300	- 5,186	+ 35,026	- 9,229	- 5,103	- 4,126	+ 67,112	Q4
+ 107,749	+ 45,283	+ 347	+ 7,777	+ 37,159	+ 41,654	+ 13,669	+ 13,121	+ 14,864	- 25,000	- 26,554	+ 1,554	+ 45,812	2021 Sep.
+ 65,654	+ 43,431	- 870	+ 1,492	+ 42,808	+ 38,283	+ 7,934	- 8,166	+ 38,515	- 5,641	- 6,743	+ 1,102	- 10,420	Oct.
+ 129,585	+ 36,273	+ 283	+ 8,566	+ 27,424	+ 54,100	+ 24,451	- 6,802	+ 36,451	+ 2,207	- 3,143	+ 5,350	+ 37,005	Nov.
+ 6,385	- 195,275	+ 338	- 12,726	- 182,887	- 6,008	- 21,100	- 3,307	+ 18,399	- 28,395	- 21,524	- 6,871	+ 236,063	Dec.
+ 35,682	+ 232,612	+ 324	+ 1,599	+ 230,689	+ 17,005	+ 21,265	+ 7,044	- 11,304	- 11,896	- 5,665	- 6,231	- 202,039	2022 Jan.
+ 29,822	+ 55,735	+ 109	+ 1,090	+ 54,536	+ 1,943	+ 6,692	+ 3,732	- 8,481	+ 5,175	+ 1,186	+ 3,990	+ 33,031	Feb.
+ 34,133	- 1,192	+ 3,377	+ 14,555	- 19,125	- 5,322	+ 2,726	- 7,260	- 788	+ 6,747	+ 4,738	+ 2,009	+ 33,899	Mar.
+ 7,297	+ 1,553	+ 315	- 4,375	+ 5,613	+ 36,196	+ 13,356	+ 661	+ 22,179	- 10,845	- 10,933	+ 88	- 19,608	Apr.
+ 23,723	+ 7,324	+ 215	- 10,821	+ 17,930	- 2,527	- 11,658	+ 7,874	+ 1,257	+ 3,386	+ 3,100	+ 286	+ 15,541	May
+ 17,693	- 10,126	+ 143	+ 7,129	- 17,398	+ 8,115	+ 5,181	- 791	+ 3,725	- 710	+ 48	- 758	+ 20,414	June
- 22,755	- 10,629	+ 1,085	- 11,187	- 527	+ 4,068	- 11,294	+ 1,400	+ 13,963	- 33	+ 2,741	+ 2,708	- 16,161	July
+ 125,333	+ 15,441	+ 454	+ 3,724	+ 18,711	+ 62,206	+ 25,713	+ 2,988	+ 33,504	+ 16,120	+ 17,809	- 1,689	+ 31,566	Aug.
+ 46,890	+ 68,726	+ 458	+ 18,156	+ 50,112	+ 18,543	+ 14,839	+ 13,522	- 9,818	- 26,501	- 28,440	+ 1,939	- 13,877	Sep.
- 37,288	+ 730	+ 173	- 16,592	+ 17,148	- 17,928	+ 600	+ 1,761	- 20,289	- 2,657	- 3,159	+ 502	- 17,432	Oct.
+ 54,654	- 21,182	+ 313	- 2,732	- 18,763	+ 45,050	+ 14,795	+ 6,744	+ 23,511	+ 30,484	+ 30,632	- 148	+ 301	Nov.
- 190,917	- 198,772	+ 302	- 13,148	- 185,925	- 71,165	- 31,346	- 3,446	- 36,373	- 30,691	- 22,322	- 8,369	+ 109,710	Dec.
+ 14,124	+ 135,666	+ 3,585	+ 2,401	+ 129,681	- 3,883	- 19,195	+ 6,864	+ 8,449	+ 7,807	+ 7,637	+ 171	- 125,467	2023 Jan.
- 26,886	- 5,069	+ 32	- 9,724	+ 4,624	+ 21,931	+ 5,204	+ 577	+ 16,150	+ 7,205	+ 8,264	- 1,060	- 50,953	Feb.
+ 46,585	- 14,250	- 808	+ 12,462	- 25,904	- 15,763	- 1,623	- 415	- 13,725	+ 27,601	+ 25,957	+ 1,644	+ 48,997	Mar.
- 15,306	- 12,356	- 650	- 8,189	- 3,516	+ 58,584	+ 22,781	+ 1,797	+ 34,006	+ 2,559	+ 1,833	+ 726	- 64,093	Apr.
+ 30,296	+ 27,756	- 259	+ 9,041	+ 18,973	+ 9,074	+ 1,602	+ 6,491	+ 981	+ 19,583	+ 18,390	+ 1,192	- 26,117	May
- 37,648	- 58,432	+ 109	- 9,226	- 49,314	- 4,734	+ 2,490	+ 1,838	- 9,061	+ 7,985	+ 10,147	- 2,162	+ 17,532	June
+ 5,442	+ 29,491	+ 332	+ 1,512	+ 27,647	- 18,891	- 16,790	+ 4,560	- 6,661	+ 23,482	+ 21,975	+ 1,506	- 28,640	July
- 23,178	- 32,827	+ 321	+ 3,647	- 36,795	+ 4,296	- 3,688	- 950	+ 8,933	+ 7,662	+ 8,915	- 1,252	- 2,309	Aug.
+ 14,031	- 27,467	+ 318	- 1,042	- 26,743	- 6,122	+ 5,097	+ 4,302	- 15,521	+ 21,931	+ 19,287	+ 2,644	+ 25,688	Sep.
+ 72,541	+ 31,398	+ 302	- 5,741	+ 36,838	+ 63,360	+ 14,160	- 3,079	+ 52,279	+ 2,370	- 424	+ 2,793	- 24,587	Oct.
+ 29,227	+ 14,093	+ 228	+ 6,999	- 21,321	+ 28,663	+ 5,030	+ 250	+ 33,443	+ 11,645	+ 11,623	+ 21	+ 3,012	Nov.
- 81,768	- 100,328	+ 289	+ 8,835	- 109,452	- 46,884	+ 6,170	- 2,357	- 50,697	- 23,243	- 16,302	- 6,941	+ 88,686	Dec.
+ 14,604	+ 80,614	+ 298	+ 1,234	+ 79,081	+ 33,257	+ 4,455	+ 8,146	+ 20,655	+ 11,121	+ 12,827	- 1,706	- 110,387	2024 Jan.
+ 106,683	+ 62,152	+ 187	- 1,004	+ 62,969	+ 18,993	+ 728	+ 289	+ 17,976	+ 15,809	+ 14,686	+ 1,124	+ 9,729	Feb.

former Federal Post Office and the former Treuhand agency.

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)						Net foreign investment in the reporting country (increase: +)						
	Direct investment			Financial derivatives and employee stock options 2	Other investment 3		Direct investment			Portfolio investment 1	Other investment 3		
	Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans	Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Rest of the world													
2022 Q3	+ 128,839	+ 56,982	+ 15,120	- 25,943	+ 11,812	+ 85,988	+ 19,144	+ 149,469	+ 31,255	- 191	+ 7,782	+ 110,431	+ 17,044
Q4	- 88,831	+ 13,627	+ 8,741	+ 15,597	- 2,155	- 115,900	+ 6,086	- 173,551	- 15,163	+ 2,299	- 22,261	- 136,127	+ 2,873
2023 Q1	+ 115,875	+ 18,600	+ 10,849	+ 74,937	+ 16,590	+ 5,749	+ 4,626	+ 33,823	- 12,806	+ 3,841	+ 54,023	- 7,394	+ 28,960
Q2	+ 7,361	+ 21,723	+ 10,450	+ 43,549	+ 11,006	- 68,917	- 5,342	- 22,658	+ 26,073	+ 3,935	+ 32,123	- 80,853	+ 8,601
Q3	+ 24,527	- 9,713	+ 16,123	+ 11,882	+ 12,714	+ 9,644	+ 18,979	- 3,705	- 14,410	+ 753	+ 62,206	- 51,501	+ 18,000
Q4	+ 111,400	+ 44,069	+ 8,766	+ 18,941	- 344	+ 48,734	+ 12,891	+ 20,000	+ 16,119	+ 2,010	- 196	+ 4,077	- 5,196
Europe													
2022 Q3	+ 108,558	+ 43,950	+ 11,972	- 13,847	+ 13,695	+ 64,760	+ 11,415	+ 136,963	+ 21,459	- 1,139	+ 10,955	+ 104,550	+ 11,453
Q4	- 72,474	+ 5,351	+ 8,119	+ 7,281	+ 5,098	- 90,204	+ 8,308	- 175,479	- 28,072	+ 1,912	- 1,420	- 145,987	+ 3,888
2023 Q1	+ 78,529	+ 22,019	+ 9,886	+ 59,637	+ 14,230	- 17,357	+ 2,002	+ 79,270	- 6,327	+ 2,857	+ 41,363	+ 44,233	+ 21,375
Q2	- 4,986	+ 12,073	+ 6,147	+ 33,464	+ 13,120	- 63,644	- 929	- 14,924	+ 20,563	+ 3,575	+ 20,180	- 55,667	+ 5,778
Q3	+ 28,027	+ 5,315	+ 13,287	+ 10,822	+ 9,668	+ 2,222	+ 11,873	- 17,111	- 5,793	+ 96	+ 55,918	- 67,236	+ 13,792
Q4	+ 103,465	+ 36,771	+ 8,952	+ 19,800	+ 6,230	+ 40,664	+ 9,304	+ 21,501	+ 15,249	+ 1,376	- 1,916	+ 8,168	- 6,736
EU Member States (27 excl. GB)													
2022 Q3	+ 86,260	+ 19,151	+ 9,322	- 10,865	+ 2,371	+ 75,603	+ 9,614	+ 117,272	+ 3,901	- 1,529	+ 31,472	+ 81,899	- 184
Q4	- 10,106	+ 12,211	+ 6,616	+ 12,886	- 8,395	- 46,808	+ 5,706	- 11,257	+ 1,794	+ 2,841	+ 33,214	+ 46,265	+ 188
2023 Q1	+ 45,713	+ 13,259	+ 8,092	+ 56,211	+ 931	- 24,688	+ 7,461	+ 92,706	- 9,115	+ 1,949	+ 56,659	+ 45,162	+ 14,620
Q2	- 11,350	+ 12,440	+ 4,423	+ 36,990	+ 244	- 61,023	+ 4,564	+ 13,204	+ 10,415	- 3,322	+ 31,236	- 28,447	+ 3,483
Q3	+ 11,155	+ 2,635	+ 10,184	+ 12,852	- 1,054	- 3,278	+ 6,005	+ 32,676	- 23,470	+ 1,497	+ 76,203	- 20,057	+ 3,736
Q4	+ 87,206	+ 20,386	+ 6,579	+ 20,299	- 3,092	+ 49,614	+ 6,832	+ 116,795	- 1,849	+ 305	+ 56,061	+ 62,583	+ 4,286
Euro area (20)													
2022 Q3	+ 73,041	+ 6,853	+ 8,060	- 12,202	+ 3,698	+ 74,692	+ 8,344	+ 77,333	- 625	- 2,154	+ 20,475	+ 57,484	+ 230
Q4	+ 233	+ 40,684	+ 5,478	+ 15,563	- 3,138	- 52,876	+ 4,763	- 27,739	+ 367	+ 2,250	+ 29,535	- 57,641	+ 265
2023 Q1	+ 45,066	+ 12,445	+ 6,509	+ 47,009	+ 6,354	- 20,742	+ 7,270	+ 91,911	- 11,884	+ 1,488	+ 52,272	+ 51,523	+ 14,139
Q2	- 19,896	+ 10,003	+ 3,620	+ 28,990	+ 3,235	- 62,123	+ 2,586	+ 32,587	+ 8,227	+ 3,978	+ 23,987	+ 373	+ 2,741
Q3	+ 11,396	- 1,042	+ 8,561	+ 13,337	+ 1,460	- 2,359	+ 5,695	+ 42,207	- 23,878	+ 911	+ 65,409	+ 676	+ 2,761
Q4	+ 79,558	+ 19,595	+ 4,897	+ 17,331	- 1,463	+ 44,095	+ 5,556	+ 78,265	- 4,715	- 375	+ 47,735	+ 35,245	+ 4,805
European Free Trade Association (EFTA)													
2022 Q3	+ 3,727	+ 2,562	+ 1,239	+ 490	+ 8,369	- 7,694	- 633	+ 18,513	+ 1,849	- 183	- 1,885	+ 18,549	+ 442
Q4	- 1,759	+ 817	+ 973	- 1,021	+ 7,936	- 7,857	- 94	- 20,456	+ 234	- 1,301	- 193	- 20,496	+ 665
2023 Q1	+ 2,206	- 1,202	+ 450	- 3,565	+ 7,153	- 180	- 53	- 20,236	- 210	+ 539	+ 311	- 20,337	+ 804
Q2	+ 2,854	+ 2,272	+ 133	- 905	+ 6,165	- 4,678	- 855	- 9,905	+ 306	- 83	+ 1,519	- 8,692	+ 1,589
Q3	- 954	+ 1,239	+ 1,248	- 460	+ 4,001	- 3,257	- 465	- 27,144	+ 4,190	- 1,976	+ 2,681	- 34,015	+ 56
Q4	+ 6,768	+ 2,343	+ 1,284	+ 851	+ 4,505	- 931	+ 343	+ 588	+ 606	+ 490	- 558	+ 540	+ 516
Other European countries (excl. EFTA)													
2022 Q3	+ 18,570	+ 22,236	+ 1,412	- 3,471	+ 2,955	- 3,149	+ 2,435	+ 1,178	+ 15,708	+ 574	- 18,632	+ 4,102	+ 11,196
Q4	- 60,609	- 26,043	+ 530	+ 4,584	+ 5,556	- 35,538	+ 2,697	- 143,767	- 30,100	+ 371	- 34,441	- 79,226	+ 3,035
2023 Q1	+ 30,611	+ 9,963	+ 1,344	+ 6,992	+ 6,145	+ 7,511	+ 5,406	+ 6,799	+ 2,999	+ 369	- 15,607	+ 19,408	+ 5,951
Q2	+ 3,509	- 2,638	+ 1,591	- 2,620	+ 6,711	+ 2,057	- 4,638	- 18,223	+ 9,842	- 170	- 9,536	- 18,528	+ 3,883
Q3	+ 17,827	+ 3,918	+ 1,855	- 1,569	+ 6,721	+ 8,757	+ 6,333	- 22,643	+ 13,487	+ 575	- 22,966	- 13,164	+ 10,001
Q4	+ 9,491	+ 14,042	+ 1,088	- 1,350	+ 4,817	- 8,020	+ 2,129	- 95,883	+ 16,492	+ 580	- 57,420	- 54,955	- 11,538
Africa													
2022 Q3	+ 74	+ 327	- 45	- 1,009	- 78	+ 835	+ 163	- 684	+ 21	- 33	+ 265	- 969	- 150
Q4	+ 909	+ 319	+ 52	- 302	+ 298	+ 594	+ 738	- 1,572	+ 168	- 31	+ 197	- 1,937	- 435
2023 Q1	+ 484	+ 438	+ 77	- 219	+ 326	- 61	- 529	+ 3,057	+ 101	- 31	+ 553	+ 2,402	+ 93
Q2	+ 1,420	+ 387	+ 26	- 395	+ 90	+ 1,338	+ 587	- 487	- 40	- 31	+ 147	- 593	- 180
Q3	+ 90	- 62	- 1	- 79	+ 155	+ 75	+ 180	+ 965	+ 36	- 32	+ 205	+ 724	+ 288
Q4	+ 201	- 280	+ 61	- 637	+ 175	+ 942	+ 175	- 245	- 9	- 32	- 3	- 233	+ 199
America													
2022 Q3	+ 24,278	+ 11,678	+ 1,258	- 8,203	- 1,131	+ 21,934	+ 8,887	+ 13,053	+ 6,998	+ 605	- 6,713	+ 12,767	+ 5,908
Q4	- 3,928	+ 8,097	+ 341	+ 7,916	- 6,390	- 13,551	- 3,767	- 30,243	+ 10,343	+ 216	- 23,070	- 17,516	- 2,036
2023 Q1	+ 21,633	- 7,095	- 4,248	+ 11,336	+ 1,039	+ 16,352	- 4,800	+ 2,031	- 7,419	+ 649	+ 7,668	+ 1,781	+ 2,390
Q2	- 2,374	- 670	+ 2,547	+ 6,318	- 1,480	- 6,542	- 5,539	+ 20,030	+ 4,031	- 681	+ 10,045	+ 5,954	+ 367
Q3	- 7,253	- 11,972	+ 1,200	- 3,669	+ 3,285	+ 5,103	+ 6,404	+ 4,315	- 3,466	+ 367	+ 4,238	+ 3,544	+ 3,923
Q4	- 5,619	+ 569	- 2,985	- 3,014	- 6,638	+ 3,464	+ 4,506	- 3,448	- 4,780	+ 185	- 492	+ 1,823	- 779

* Countries classified into respective groups of countries, see "Explanatory notes and lists". 1 Regional breakdown for residents' purchases of foreign securities by country of debtor (issuer), for non-residents' purchases of domestic securities by country of direct

foreign transaction partner. 2 Balance of transactions arising from options and financial futures contracts. 3 Includes in particular financial and trade credits as well as currency and deposits.

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)						Net foreign investment in the reporting country (increase: +)						
	Direct investment			Financial derivatives and employee stock options 2	Other investment 3		Direct investment			Portfolio investment 1	Other investment 3		
	Total	Total	of which: Reinvested earnings		Total	of which: Long-term loans	Total	Total	of which: Reinvested earnings		Total	of which: Long-term loans	
				1						2			3
Asia													
2022 Q3	- 6,621	+ 645	+ 2,045	- 3,157	- 294	- 3,815	- 1,821	+ 14,121	+ 2,947	+ 221	+ 2,650	+ 8,524	- 497
2022 Q4	- 8,952	- 457	+ 345	+ 1,460	- 537	- 9,419	+ 536	- 10,176	+ 2,027	+ 221	+ 1,883	- 14,086	+ 1,503
2023 Q1	+ 8,238	+ 3,340	+ 5,089	+ 2,231	+ 1,251	+ 1,416	+ 1,185	+ 3,377	+ 927	+ 259	+ 5,410	- 2,960	+ 4,062
2023 Q2	+ 11,620	+ 9,360	+ 1,632	+ 2,984	- 393	- 332	+ 657	+ 3,980	+ 1,565	+ 190	+ 1,286	+ 1,129	+ 2,852
2023 Q3	+ 1,788	- 3,051	+ 1,659	+ 3,720	- 184	+ 1,304	- 395	- 1,150	- 5,199	+ 161	+ 1,237	+ 2,812	- 365
2023 Q4	+ 14,656	+ 6,271	+ 3,032	+ 3,202	+ 258	+ 4,924	- 1,119	+ 2,022	+ 5,124	+ 310	+ 1,058	- 4,159	+ 1,368
Australia, Oceania and polar regions													
2022 Q3	+ 118	+ 381	- 110	- 807	- 383	+ 927	+ 229	+ 408	- 169	+ 155	- 669	+ 1,247	+ 83
2022 Q4	- 2,858	+ 316	- 116	- 797	- 639	- 1,737	- 297	- 1,956	+ 371	- 18	- 36	- 2,291	+ 182
2023 Q1	- 422	- 103	+ 45	+ 752	- 242	- 828	+ 97	- 2,289	- 90	+ 107	- 1,316	- 883	+ 50
2023 Q2	+ 957	+ 573	+ 97	+ 534	- 305	+ 155	- 101	+ 290	- 47	+ 162	+ 395	- 58	+ 120
2023 Q3	+ 460	+ 57	- 22	- 293	- 164	+ 860	+ 655	- 586	+ 12	+ 161	- 120	- 479	- 6
2023 Q4	- 1,669	+ 737	- 293	- 674	- 328	- 1,405	- 294	- 456	+ 535	+ 170	+ 375	- 1,366	+ 66
International organisations (excl. EU organisations)													
2022 Q3	+ 2,482	-	-	+ 1,080	+ 4	+ 1,399	+ 314	- 14,260	-	-	+ 1,295	- 15,554	+ 242
2022 Q4	- 1,513	+ 0	-	+ 39	+ 17	- 1,569	+ 574	+ 46,041	-	-	+ 185	+ 45,855	- 226
2023 Q1	+ 7,345	-	-	+ 1,199	- 13	+ 6,159	+ 6,588	- 51,501	- 0	-	+ 345	- 51,847	+ 993
2023 Q2	+ 681	-	-	+ 644	- 26	+ 64	+ 60	- 31,595	-	-	+ 71	- 31,666	- 254
2023 Q3	+ 1,314	-	-	+ 1,381	- 46	+ 21	+ 264	+ 9,931	-	-	+ 728	+ 9,203	+ 384
2023 Q4	+ 459	-	-	+ 263	- 42	+ 238	+ 229	+ 511	-	-	+ 782	- 271	+ 681
World not allocated													
2022 Q3	- 50	-	-	-	-	- 50	- 43	- 133	-	-	-	- 133	+ 5
2022 Q4	- 14	-	-	-	-	- 14	- 6	- 166	-	-	-	- 166	- 4
2023 Q1	+ 68	-	-	-	-	+ 68	+ 83	- 121	-	-	-	- 121	- 3
2023 Q2	+ 43	-	-	-	-	+ 43	+ 78	+ 47	-	-	-	+ 47	+ 81
2023 Q3	+ 101	-	-	-	-	+ 101	- 2	- 70	-	-	-	- 70	- 17
2023 Q4	- 93	-	-	-	-	- 93	+ 90	+ 116	-	-	-	+ 116	+ 6
Memo items:													
EU organisations (excl. ECB, ESM, EFSF)													
2022 Q3	+ 1,231	-	-	+ 1,475	- 24	- 220	+ 117	+ 2,152	+ 53	- 21	+ 127	+ 1,972	- 612
2022 Q4	- 1,674	-	-	- 1,691	- 28	+ 44	+ 16	- 7,364	+ 72	- 0	+ 1,014	- 8,449	- 110
2023 Q1	+ 5,809	-	-	+ 6,095	+ 7	- 294	- 2	+ 3,028	+ 33	- 5	+ 500	+ 2,495	- 478
2023 Q2	+ 7,720	-	-	+ 7,675	+ 122	- 77	+ 7	+ 4,760	+ 93	- 2	+ 313	+ 4,354	- 483
2023 Q3	- 36	+ 0	-	+ 166	- 23	- 179	+ 99	+ 2,468	+ 52	- 1	+ 12	+ 2,404	+ 21
2023 Q4	+ 1,733	+ 0	-	+ 1,804	- 7	- 64	+ 8	- 3,249	+ 74	- 1	+ 32	- 3,355	- 550
Offshore financial centers													
2022 Q3	- 420	- 333	+ 349	- 1,882	- 609	+ 2,404	- 1,447	- 3,198	+ 3,309	- 36	+ 373	- 6,879	+ 37
2022 Q4	- 731	+ 1,283	- 336	- 770	- 69	- 1,175	+ 2,284	- 2,453	+ 378	- 3	+ 185	- 3,016	+ 2,119
2023 Q1	- 1,486	- 6,573	- 3,973	+ 1,140	+ 908	+ 3,038	+ 624	- 938	+ 129	+ 82	+ 472	- 1,540	+ 1,501
2023 Q2	+ 4,393	- 793	+ 29	- 353	+ 129	+ 5,409	+ 693	+ 3,399	- 294	- 280	+ 291	+ 3,401	+ 491
2023 Q3	- 2,280	- 233	+ 526	- 738	+ 757	- 2,066	- 1,689	+ 912	+ 1,193	- 52	+ 53	- 334	+ 232
2023 Q4	+ 5,883	+ 829	+ 15	- 2,075	+ 1,391	+ 5,738	- 2,048	- 461	+ 1,200	+ 89	+ 996	- 2,658	+ 723
OECD countries													
2022 Q3	+ 90,888	+ 56,383	+ 11,836	- 21,912	+ 12,576	+ 43,841	+ 21,505	+ 170,955	+ 26,702	- 161	- 2,122	+ 146,375	+ 18,501
2022 Q4	- 83,622	+ 13,356	+ 7,708	+ 21,126	- 2,524	- 115,581	+ 2,546	- 206,646	- 17,790	+ 2,301	- 25,137	- 163,719	+ 2,152
2023 Q1	+ 182,643	+ 17,927	+ 8,387	+ 65,219	+ 14,624	+ 84,873	- 2,220	+ 65,516	- 13,923	+ 3,732	+ 46,055	+ 33,384	+ 23,707
2023 Q2	+ 87,185	+ 15,431	+ 7,517	+ 33,160	+ 10,315	+ 28,280	- 6,893	+ 2,783	+ 26,429	- 3,669	+ 28,718	- 52,364	+ 6,632
2023 Q3	+ 38,877	- 7,706	+ 13,362	+ 8,964	+ 11,567	+ 26,053	+ 20,723	- 31,604	- 11,148	+ 805	+ 58,041	- 78,498	+ 19,932
2023 Q4	+ 45,600	+ 35,501	+ 4,691	+ 16,955	- 1,576	- 5,280	+ 15,033	+ 18,246	+ 12,622	+ 1,903	- 2,848	+ 8,472	- 6,147
OPEC countries													
2022 Q3	+ 991	+ 463	+ 138	- 101	+ 296	+ 333	+ 109	+ 2,697	+ 688	+ 197	+ 426	+ 1,583	- 420
2022 Q4	- 297	- 562	- 615	+ 6	+ 662	- 402	- 262	- 4,427	+ 582	+ 188	+ 186	+ 5,195	+ 241
2023 Q1	+ 1,071	- 387	+ 98	- 71	+ 801	+ 729	+ 213	+ 4,248	+ 187	+ 195	+ 371	+ 3,690	+ 747
2023 Q2	- 269	- 544	+ 109	+ 27	+ 334	- 85	+ 160	+ 3,072	+ 368	+ 195	+ 93	+ 2,611	+ 509
2023 Q3	+ 718	- 670	+ 116	+ 148	+ 416	+ 825	+ 428	- 570	- 91	+ 199	+ 382	- 862	- 384
2023 Q4	+ 1,710	+ 318	+ 24	+ 170	+ 319	+ 903	+ 662	- 2,553	+ 578	+ 199	+ 283	- 3,414	+ 322

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)						Net foreign investment in the reporting country (increase: +)						
	Direct investment			Financial derivatives and employee stock options 2	Other investment 3		Total	Direct investment			Other investment 3		
	Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans		Total	of which: Reinvested earnings	Portfolio investment 1	Total	of which: Long-term loans	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Argentina													
2022 Q3	+ 253	+ 215	+ 19	- 21	- 0	+ 59	- 31	- 5	+ 4	- 0	+ 4	- 12	- 11
Q4	- 84	- 68	+ 11	- 7	- 0	- 9	- 18	+ 969	- 141	- 3	+ 1	+ 1,109	- 49
2023 Q1	+ 144	+ 219	+ 17	- 53	+ 0	- 21	- 31	- 1,267	- 17	- 0	+ 2	- 1,252	+ 10
Q2	+ 3	+ 41	+ 15	+ 4	-	- 41	- 16	+ 417	+ 9	- 0	+ 1	+ 407	+ 19
Q3	+ 173	+ 247	+ 15	- 18	+ 0	- 56	- 34	- 392	+ 15	- 0	+ 2	- 409	+ 6
Q4	- 148	- 232	+ 20	- 1	- 0	+ 85	- 5	+ 21	+ 9	- 0	- 0	+ 12	+ 8
Australia													
2022 Q3	+ 166	+ 322	- 116	- 671	- 382	+ 898	+ 220	+ 206	- 161	+ 161	- 679	+ 1,046	+ 68
Q4	- 2,850	+ 327	- 120	- 797	- 674	- 1,706	- 298	- 1,805	+ 365	- 19	- 37	- 2,133	+ 170
2023 Q1	- 334	- 112	+ 23	+ 741	- 281	- 682	+ 203	- 1,891	- 95	+ 111	- 790	- 1,006	+ 52
Q2	+ 819	+ 525	+ 86	+ 390	- 356	+ 260	+ 11	+ 200	+ 41	+ 161	+ 469	- 228	+ 122
Q3	+ 690	+ 116	+ 23	+ 53	- 202	+ 723	+ 466	- 488	+ 23	+ 166	- 108	- 403	- 1
Q4	- 1,112	+ 789	- 311	- 329	- 370	- 1,202	- 101	- 363	+ 543	+ 170	+ 381	- 1,288	+ 75
Austria													
2022 Q3	+ 4,367	+ 819	+ 530	+ 1,103	+ 1,459	+ 986	- 771	+ 4,484	+ 1,568	+ 588	+ 1,417	+ 1,499	- 154
Q4	+ 1,218	+ 1,023	+ 619	+ 1,198	+ 831	- 1,833	- 145	+ 153	+ 348	+ 534	+ 882	- 1,078	+ 754
2023 Q1	+ 20,981	+ 2,891	+ 440	+ 6,326	+ 1,313	+ 10,451	+ 183	+ 8,406	+ 1,953	+ 622	+ 1,194	+ 5,259	+ 188
Q2	+ 4,456	- 344	+ 105	+ 2,971	+ 21	+ 1,809	+ 268	+ 3,727	+ 1,301	+ 474	+ 1,985	+ 442	+ 402
Q3	+ 7,026	+ 409	+ 410	+ 547	+ 583	+ 5,487	- 106	+ 4,296	- 1,235	+ 665	+ 1,206	+ 4,325	+ 585
Q4	- 7,807	+ 2,082	+ 870	+ 1,724	- 249	- 11,364	- 205	- 4,366	- 66	+ 634	+ 1,504	- 5,804	+ 332
Belgium													
2022 Q3	- 6,025	+ 977	+ 240	+ 1,999	- 3,791	- 5,211	- 156	- 87,966	- 4,287	+ 212	- 90,147	+ 6,467	+ 647
Q4	+ 1,624	+ 1,301	+ 227	+ 2,027	- 1,239	- 465	+ 330	- 83,340	- 2,218	+ 230	- 73,813	- 7,308	- 118
2023 Q1	+ 12,802	+ 1,095	+ 297	+ 3,245	- 682	+ 9,145	+ 704	- 98,933	+ 360	+ 229	- 104,533	+ 5,241	+ 424
Q2	+ 18,624	+ 569	+ 268	+ 1,987	- 9	+ 16,077	+ 26	- 126,962	+ 2,404	+ 233	- 125,997	- 3,368	- 373
Q3	+ 2,126	+ 774	+ 373	+ 2,396	- 40	+ 543	+ 101	- 94,500	- 1,972	+ 191	- 91,545	- 983	- 221
Q4	- 6,570	+ 4,725	- 508	- 685	+ 235	- 10,845	+ 452	- 55,080	+ 5,998	+ 81	- 66,034	+ 4,957	- 582
Brazil													
2022 Q3	+ 172	+ 35	+ 127	+ 57	- 1	+ 81	- 26	+ 141	+ 49	+ 1	+ 171	- 79	- 106
Q4	- 156	- 283	- 59	+ 53	- 8	+ 81	+ 295	+ 121	+ 181	+ 1	- 37	- 23	+ 168
2023 Q1	+ 1,040	+ 489	+ 125	+ 262	+ 1	+ 288	- 76	+ 396	- 72	+ 1	+ 311	+ 158	+ 72
Q2	+ 385	+ 134	- 13	+ 421	+ 0	- 171	- 19	+ 225	+ 57	- 4	+ 22	+ 191	+ 233
Q3	+ 578	+ 341	+ 130	+ 408	- 0	- 170	- 4	+ 317	+ 168	+ 1	- 69	+ 219	+ 200
Q4	+ 1,471	+ 656	- 115	+ 615	+ 0	+ 200	+ 233	- 82	+ 82	+ 1	- 6	- 158	+ 33
Bulgaria													
2022 Q3	+ 303	+ 115	+ 32	+ 91	+ 42	+ 55	- 34	+ 2,934	+ 34	+ 1	+ 680	+ 2,220	- 1
Q4	+ 96	+ 157	+ 38	+ 9	+ 12	- 83	- 1	+ 5,171	- 190	+ 1	- 192	+ 5,553	+ 18
2023 Q1	+ 173	+ 50	+ 43	+ 155	+ 48	- 80	- 122	- 1,694	+ 58	+ 1	+ 61	- 1,813	- 3
Q2	- 82	+ 67	+ 21	+ 43	+ 31	- 88	+ 21	- 8,301	- 19	+ 1	+ 760	- 9,042	+ 29
Q3	+ 100	+ 122	+ 2	- 25	+ 27	- 24	- 7	+ 2,339	+ 75	+ 1	+ 2,006	+ 259	- 19
Q4	+ 49	- 66	+ 12	+ 166	+ 2	- 53	- 11	+ 3,312	+ 28	+ 1	+ 3,035	+ 249	+ 24
Canada													
2022 Q3	+ 1,659	- 100	+ 135	+ 1,534	- 12	+ 237	- 112	+ 1,452	+ 193	+ 45	- 277	+ 1,537	+ 285
Q4	- 1,477	+ 907	- 288	+ 3,020	+ 43	- 5,448	- 44	- 1,247	+ 161	+ 144	- 99	- 1,309	+ 102
2023 Q1	+ 5,667	+ 190	+ 210	+ 4,848	+ 11	+ 619	+ 9	- 109	- 315	+ 144	- 319	+ 525	+ 109
Q2	+ 1,949	+ 275	+ 200	+ 1,254	+ 217	+ 202	+ 66	+ 389	+ 440	+ 145	- 275	+ 224	+ 265
Q3	+ 137	- 268	+ 251	+ 338	+ 52	+ 15	+ 132	+ 213	+ 167	+ 148	+ 89	- 43	+ 28
Q4	- 754	- 159	+ 20	- 1,170	+ 235	+ 340	- 195	- 500	+ 281	+ 151	+ 253	- 1,034	- 538
China													
2022 Q3	- 4,869	- 1,623	+ 1,092	- 448	- 62	- 2,736	- 632	+ 4,526	- 340	- 29	+ 1,459	+ 3,407	+ 21
Q4	- 4,443	- 773	+ 886	- 824	- 29	- 2,817	- 86	+ 914	+ 1,131	- 25	+ 1,075	- 3,120	- 367
2023 Q1	+ 4,782	+ 3,543	+ 4,305	- 157	- 16	+ 1,412	- 255	+ 2,071	+ 1,206	- 25	+ 922	- 56	+ 1,503
Q2	+ 3,109	+ 4,671	+ 1,380	+ 119	- 92	- 1,589	- 15	- 445	+ 955	- 30	+ 274	- 1,674	+ 614
Q3	- 2,794	- 3,784	+ 626	+ 1,343	- 88	- 265	+ 21	- 1,231	- 3,558	- 30	+ 25	+ 2,302	- 285
Q4	+ 4,221	+ 2,019	+ 2,893	+ 799	- 8	+ 1,411	- 63	+ 1,600	+ 2,062	- 27	+ 132	- 594	- 513

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)							Net foreign investment in the reporting country (increase: +)					
	Direct investment			Financial derivatives and employee stock options 2	Other investment 3			Total	Direct investment			Other investment 3	
	Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans	Total		Total	of which: Reinvested earnings	Portfolio investment 1	Total	of which: Long-term loans
1	2	3	4	5	6	7	8	9	10	11	12	13	
Croatia													
2022 Q3	+ 324	- 207	+ 70	- 44	- 22	+ 597	+ 22	+ 3,097	+ 25	- 0	+ 1,347	+ 1,724	- 1
Q4	+ 362	+ 90	+ 67	- 78	+ 60	+ 289	+ 33	- 1,620	- 79	+ 0	+ 153	- 1,694	- 29
2023 Q1	- 512	+ 87	+ 79	- 31	+ 80	- 648	- 6	- 980	+ 150	+ 0	- 641	- 489	+ 62
Q2	- 540	+ 82	+ 52	+ 171	+ 46	- 839	+ 3	- 548	+ 4	+ 0	+ 209	- 761	- 60
Q3	+ 3,292	- 8	+ 59	+ 32	+ 30	+ 3,238	- 17	- 268	+ 60	+ 0	+ 211	- 539	+ 22
Q4	+ 1,455	+ 55	+ 61	+ 71	+ 15	+ 1,313	+ 42	- 324	+ 137	+ 0	+ 25	- 486	+ 3
Cyprus													
2022 Q3	- 432	+ 30	- 12	- 23	+ 22	- 460	- 320	+ 622	+ 6	- 146	+ 32	+ 585	+ 38
Q4	- 189	- 141	- 33	+ 65	- 118	+ 5	- 19	+ 364	+ 708	- 145	+ 34	- 378	+ 109
2023 Q1	+ 114	+ 105	- 12	+ 13	+ 54	- 58	- 91	+ 126	- 283	- 145	+ 107	+ 302	+ 65
Q2	+ 97	+ 20	- 15	+ 26	- 92	+ 144	+ 193	+ 459	- 361	- 149	+ 77	+ 743	- 46
Q3	- 137	+ 176	- 15	- 22	- 23	- 267	- 268	- 145	+ 220	- 163	+ 65	- 430	+ 12
Q4	+ 108	- 166	- 12	- 47	+ 245	+ 77	+ 96	+ 99	+ 345	- 151	+ 82	- 328	+ 10
Czechia													
2022 Q3	- 5,247	+ 52	+ 170	+ 131	- 2,900	- 2,529	+ 270	+ 22,938	+ 744	- 30	- 39	+ 22,234	+ 16
Q4	+ 5,969	+ 562	- 328	+ 186	+ 420	+ 4,801	+ 196	+ 1,550	+ 431	- 31	- 2,861	+ 3,979	+ 27
2023 Q1	- 4,904	- 253	+ 245	+ 291	- 2,737	- 2,205	+ 428	- 6,740	- 246	- 34	- 2,338	- 4,157	+ 120
Q2	- 801	+ 242	- 83	+ 424	- 1,427	- 40	+ 187	- 8,964	- 1,053	- 29	- 415	- 7,496	+ 142
Q3	- 1,978	- 119	+ 200	- 47	- 437	- 1,374	- 235	- 6,545	+ 426	- 30	+ 1,735	- 8,706	+ 32
Q4	+ 4,401	+ 1,209	+ 263	+ 83	- 631	+ 3,740	+ 281	+ 9,416	+ 507	- 33	- 66	+ 8,975	- 168
Denmark													
2022 Q3	+ 640	+ 661	+ 58	+ 247	+ 899	- 1,167	+ 29	+ 3,855	+ 1,483	+ 80	+ 6,246	- 3,874	+ 85
Q4	+ 1,132	+ 986	+ 129	- 1,418	- 1,108	+ 2,672	+ 200	+ 14,444	+ 426	+ 56	+ 4,814	+ 10,055	+ 68
2023 Q1	+ 3,137	+ 394	- 20	+ 1,915	+ 174	+ 654	- 90	+ 5,493	+ 135	+ 113	+ 4,484	+ 874	+ 151
Q2	- 3,536	- 98	- 68	- 1,232	- 429	- 1,777	- 175	- 12,303	- 273	+ 98	+ 4,353	- 16,383	+ 584
Q3	+ 4,262	+ 4,222	+ 109	- 536	- 187	+ 764	+ 121	- 3,534	+ 983	+ 105	+ 4,923	- 9,440	+ 739
Q4	+ 1,404	+ 425	+ 139	- 450	+ 196	+ 1,233	- 12	+ 25,020	- 138	+ 100	+ 4,308	+ 20,850	- 240
Estonia													
2022 Q3	- 58	- 34	- 32	+ 8	- 32	+ 1	- 46	+ 261	- 7	+ 1	+ 31	+ 237	+ 16
Q4	+ 138	+ 9	- 5	+ 196	- 4	- 64	- 4	+ 1,922	+ 2,000	+ 1	+ 30	- 108	+ 40
2023 Q1	+ 167	+ 82	- 2	- 14	- 24	+ 122	- 0	+ 359	+ 17	+ 1	+ 90	+ 252	+ 2
Q2	- 143	- 8	- 3	+ 10	- 5	- 139	+ 26	- 54	- 21	- 2	- 107	+ 74	+ 21
Q3	+ 638	+ 60	- 4	- 25	- 9	+ 612	- 6	- 288	- 123	+ 1	+ 44	- 210	+ 99
Q4	- 473	- 55	- 19	+ 29	- 24	- 422	+ 18	- 221	- 60	+ 1	- 86	- 75	- 5
Finland													
2022 Q3	+ 1,624	+ 91	- 38	- 526	+ 320	+ 1,739	+ 451	+ 1,707	+ 8	- 12	+ 689	+ 1,010	- 158
Q4	- 1,727	+ 567	- 5	+ 170	- 246	- 2,219	- 329	+ 1,487	+ 108	- 25	+ 1,216	+ 164	- 58
2023 Q1	+ 958	+ 783	+ 32	+ 1,773	+ 92	- 1,690	- 56	+ 174	+ 86	- 10	+ 1,794	- 1,706	+ 91
Q2	+ 2,356	- 488	- 133	- 28	+ 447	+ 2,425	+ 200	+ 2,499	+ 227	- 10	+ 353	+ 1,919	- 1,971
Q3	+ 1,923	- 333	- 148	+ 1,445	- 286	+ 1,097	+ 96	- 1,152	+ 98	- 69	+ 70	+ 1,320	+ 87
Q4	+ 356	+ 440	+ 17	+ 127	+ 159	- 370	+ 26	+ 1,876	- 24	- 10	+ 1,777	+ 123	- 30
France													
2022 Q3	+ 37,469	- 420	- 107	- 3,576	+ 6,679	+ 34,786	+ 4,716	+ 134,630	+ 5,961	+ 832	+ 82,533	+ 46,135	+ 200
Q4	- 25,082	+ 12,940	+ 62	+ 13,917	+ 7,880	- 59,819	- 1,419	+ 51,459	- 2,706	+ 311	+ 80,218	- 26,053	- 25
2023 Q1	+ 50,715	+ 3,532	+ 531	+ 9,692	+ 12,282	+ 25,209	+ 1,508	+ 106,979	+ 2,170	+ 716	+ 104,658	+ 151	+ 1,282
Q2	+ 25,999	+ 5,897	- 538	+ 7,209	+ 4,309	+ 8,584	+ 2,185	+ 99,032	+ 5,758	- 777	+ 102,100	- 8,825	+ 140
Q3	+ 2,450	- 4,603	+ 67	+ 2,034	+ 4,196	+ 823	+ 1,531	+ 100,505	- 3,311	+ 833	+ 94,073	+ 9,744	+ 70
Q4	+ 25,771	+ 2,003	+ 378	+ 8,293	+ 365	+ 15,110	+ 1,560	+ 50,072	- 1,760	- 772	+ 55,126	- 3,295	- 687
Greece													
2022 Q3	+ 135	+ 243	+ 72	- 795	+ 182	+ 505	- 139	+ 291	- 181	+ 1	+ 319	+ 153	+ 110
Q4	- 1,056	- 12	+ 59	- 354	+ 57	- 747	- 987	+ 222	+ 78	+ 1	+ 389	- 245	+ 173
2023 Q1	+ 262	+ 94	+ 65	+ 180	- 154	+ 142	- 212	+ 561	+ 59	+ 1	+ 739	- 238	- 100
Q2	+ 312	- 163	- 97	+ 401	+ 115	- 41	+ 35	+ 543	+ 35	+ 1	+ 282	+ 226	+ 57
Q3	+ 1,946	- 196	+ 46	+ 106	+ 1,756	+ 280	- 381	+ 565	- 64	+ 1	+ 338	+ 290	+ 274
Q4	- 3,051	- 138	+ 22	- 535	+ 73	- 2,450	- 1,454	+ 119	- 4	+ 1	+ 303	- 180	- 227

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)						Net foreign investment in the reporting country (increase: +)						
	Direct investment			Financial derivatives and employee stock options 2	Other investment 3		Total	Direct investment			Other investment 3		
	Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans		Total	of which: Reinvested earnings	Portfolio investment 1	Total	of which: Long-term loans	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Hong Kong													
2022 Q3	- 698	- 739	+ 357	- 422	- 71	+ 534	- 882	- 889	+ 706	- 12	- 64	- 1,531	- 179
Q4	- 3,123	+ 218	+ 39	+ 19	- 206	- 3,155	- 311	- 3,549	+ 356	- 9	+ 127	- 4,033	+ 416
2023 Q1	- 3,857	- 1,156	+ 243	+ 587	+ 244	- 3,532	- 145	- 2,401	- 864	- 8	- 410	- 1,127	+ 256
Q2	- 1,080	- 72	+ 149	- 216	- 481	- 310	- 213	+ 176	- 284	- 9	+ 209	+ 250	+ 184
Q3	- 630	- 176	+ 433	- 434	+ 378	- 398	- 164	- 294	+ 180	- 34	+ 62	- 536	+ 139
Q4	+ 2,436	+ 1,184	+ 436	- 644	+ 158	+ 1,738	- 423	+ 803	- 429	- 8	+ 504	+ 728	+ 737
Hungary													
2022 Q3	+ 2,698	+ 681	+ 163	+ 771	+ 515	+ 731	- 168	+ 535	+ 380	+ 1	+ 183	- 29	+ 119
Q4	+ 2,153	- 24	+ 308	+ 656	- 920	+ 2,441	- 78	- 1,307	+ 69	+ 2	+ 80	- 1,456	- 146
2023 Q1	- 3,724	+ 144	- 67	+ 284	- 705	- 3,446	+ 163	- 1,571	+ 544	+ 2	+ 43	- 2,158	- 69
Q2	+ 1,572	+ 595	+ 217	+ 353	- 475	+ 1,100	+ 451	- 713	+ 1,910	+ 2	+ 91	- 2,714	+ 18
Q3	- 1,200	- 191	+ 236	+ 407	- 603	- 813	+ 585	- 53	- 124	+ 2	+ 114	- 44	+ 51
Q4	+ 376	- 597	+ 336	+ 206	- 538	+ 1,305	+ 26	+ 1,384	- 481	+ 2	+ 340	+ 1,525	+ 236
Iceland													
2022 Q3	+ 6	- 10	- 11	+ 39	+ 3	- 26	- 12	+ 320	- 4	- 0	+ 122	+ 201	+ 0
Q4	- 153	+ 13	- 12	- 166	+ 7	- 6	+ 2	- 265	+ 5	- 0	- 52	- 218	- 0
2023 Q1	+ 149	- 9	- 11	+ 77	+ 0	+ 80	+ 7	- 173	+ 2	- 0	+ 79	- 254	+ 16
Q2	- 41	+ 7	- 11	- 1	+ 6	- 52	- 26	- 87	+ 4	- 0	+ 122	- 213	- 10
Q3	- 14	- 9	- 11	- 18	+ 3	+ 10	+ 32	+ 113	- 3	- 0	+ 27	+ 89	+ 2
Q4	- 13	- 19	- 12	- 16	+ 19	+ 2	+ 15	- 177	- 0	- 0	+ 64	- 241	+ 1
India													
2022 Q3	+ 375	+ 685	+ 183	+ 24	- 15	- 319	- 121	- 1,141	+ 172	- 13	+ 89	- 1,401	- 27
Q4	+ 93	+ 247	+ 88	- 164	+ 2	+ 8	- 58	- 658	- 1	- 34	+ 281	- 938	- 70
2023 Q1	+ 1,199	+ 269	+ 90	+ 120	+ 29	+ 781	+ 554	+ 1,312	- 30	- 13	+ 320	+ 1,021	+ 107
Q2	+ 115	+ 90	+ 114	+ 68	+ 2	- 45	+ 164	+ 930	- 62	- 13	+ 589	+ 402	- 26
Q3	+ 251	+ 177	+ 127	+ 284	- 1	- 209	- 240	- 839	+ 58	- 13	+ 638	- 1,536	+ 61
Q4	+ 2,341	+ 1,983	- 108	+ 607	- 0	- 249	- 295	+ 2,010	+ 217	- 14	+ 111	+ 1,681	- 38
Ireland													
2022 Q3	+ 1,834	+ 313	- 121	- 1,069	+ 531	+ 2,059	+ 1,182	+ 31,953	+ 2,363	+ 137	+ 20,571	+ 9,020	+ 487
Q4	+ 14,122	+ 2,308	+ 109	+ 7,421	+ 775	+ 3,618	+ 1,523	+ 19,738	+ 76	+ 89	+ 12,599	+ 7,063	+ 564
2023 Q1	- 11,044	- 3,959	+ 262	- 2,865	+ 430	- 4,651	+ 121	+ 21,976	- 3,761	+ 131	+ 27,506	- 1,769	- 971
Q2	+ 2,700	- 1,632	+ 229	+ 2,301	+ 809	+ 1,222	+ 327	+ 7,493	- 7,356	+ 133	+ 20,053	- 5,204	+ 266
Q3	+ 10,334	+ 3,311	- 28	+ 4,969	+ 358	+ 1,696	+ 68	+ 23,673	+ 274	+ 122	+ 20,735	+ 2,664	+ 24
Q4	+ 11,954	+ 1,699	+ 136	+ 5,278	+ 583	+ 4,393	- 428	+ 19,992	+ 749	+ 80	+ 15,099	+ 4,144	+ 279
Italy													
2022 Q3	- 8,050	+ 432	+ 237	- 7,614	- 1,572	+ 703	- 52	+ 3,536	+ 135	+ 119	+ 1,333	+ 2,068	+ 1,004
Q4	- 4,785	+ 2,896	+ 224	- 5,635	- 731	- 1,315	+ 2,280	+ 3,127	+ 324	+ 120	+ 2,993	- 189	+ 1,017
2023 Q1	+ 7,372	+ 802	+ 406	+ 2,804	+ 371	+ 3,396	+ 2,566	+ 7,031	- 1,326	- 1,621	+ 4,205	+ 4,152	+ 652
Q2	+ 6,530	+ 153	- 285	+ 3,743	+ 865	+ 1,768	+ 938	+ 1,563	- 96	+ 53	+ 3,911	- 2,252	+ 240
Q3	+ 10,677	+ 193	+ 211	- 6	+ 253	+ 10,236	+ 1,926	+ 2,869	- 61	+ 165	+ 2,705	+ 224	+ 40
Q4	+ 7,563	+ 1,614	+ 159	+ 7,722	+ 2,249	- 4,021	+ 2,237	+ 6,689	+ 1,255	+ 144	+ 2,391	+ 3,044	+ 213
Japan													
2022 Q3	- 2,622	- 33	+ 155	- 183	- 85	- 2,323	- 376	+ 4,718	+ 1,279	- 39	- 244	+ 3,683	- 18
Q4	+ 3,244	+ 801	+ 194	+ 2,022	- 213	+ 634	- 41	- 2,820	+ 335	- 6	+ 40	- 3,196	+ 203
2023 Q1	- 1,965	- 333	+ 144	+ 1,298	+ 18	- 2,948	- 68	+ 2,258	+ 1,049	+ 23	- 37	+ 1,246	- 64
Q2	+ 426	+ 283	+ 76	+ 2,501	- 417	- 1,940	- 274	+ 2,380	+ 470	- 58	- 1,128	+ 3,038	+ 959
Q3	+ 7,111	+ 1,352	+ 112	+ 2,432	- 856	+ 4,183	- 257	- 2,976	- 1,289	- 76	- 40	- 1,647	- 407
Q4	+ 492	- 207	+ 224	+ 1,714	+ 69	- 1,084	- 81	+ 149	- 39	+ 41	- 34	+ 222	+ 380
Korea (Republic of)													
2022 Q3	+ 728	+ 935	+ 170	- 112	- 14	- 81	+ 495	+ 1,541	- 347	+ 78	+ 213	+ 1,675	+ 164
Q4	- 1,199	- 351	+ 132	+ 58	- 135	- 771	+ 82	- 581	- 431	+ 69	+ 42	- 192	+ 241
2023 Q1	+ 1,614	+ 558	- 32	+ 38	+ 51	+ 967	+ 232	+ 853	+ 548	+ 51	+ 616	- 311	+ 250
Q2	+ 251	- 161	+ 135	+ 817	- 125	- 281	- 24	+ 598	- 382	+ 66	+ 73	+ 907	+ 141
Q3	- 106	+ 49	+ 176	+ 484	- 46	- 593	+ 72	- 546	- 203	+ 77	- 17	- 326	+ 121
Q4	+ 255	- 15	+ 165	+ 10	- 73	+ 333	- 1	- 913	- 198	+ 79	- 52	- 663	- 33

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)						Net foreign investment in the reporting country (increase: +)						
	Direct investment			Financial derivatives and employee stock options 2	Other investment 3		Total	Direct investment			Other investment 3		
	Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans		Total	Total	of which: Reinvested earnings	Portfolio investment 1	Total	of which: Long-term loans
1	2	3	4	5	6	7	8	9	10	11	12	13	
Latvia													
2022 Q3	- 726	- 32	+ 3	- 7	- 11	- 677	- 60	+ 37	- 2	- 1	- 3	+ 41	- 1
2022 Q4	+ 291	- 28	- 4	+ 102	- 15	+ 232	- 10	+ 50	- 5	- 0	- 0	+ 55	+ 2
2023 Q1	+ 534	+ 27	- 3	+ 140	- 25	+ 392	- 1	+ 24	- 3	- 0	+ 51	- 24	- 1
2023 Q2	- 118	+ 11	- 22	- 74	- 15	- 39	- 4	- 20	+ 3	- 0	- 2	- 22	- 0
2023 Q3	- 122	- 52	- 9	+ 74	- 49	- 95	- 12	+ 25	+ 2	- 1	+ 18	+ 6	+ 3
2023 Q4	- 94	+ 33	- 3	+ 143	- 8	- 262	- 12	+ 298	+ 18	- 0	+ 17	+ 263	+ 223
Liechtenstein													
2022 Q3	- 687	+ 122	- 25	- 595	- 151	- 62	- 6	+ 412	+ 376	- 102	+ 212	- 176	+ 27
2022 Q4	+ 205	- 67	- 105	+ 101	- 27	+ 198	+ 103	- 103	- 123	- 3	+ 37	- 17	- 0
2023 Q1	- 50	- 70	- 28	+ 83	- 96	+ 32	- 0	- 50	+ 141	+ 1	+ 200	- 390	+ 438
2023 Q2	+ 83	- 32	- 53	+ 111	+ 11	- 7	+ 10	+ 1,167	- 66	- 0	- 15	+ 1,247	+ 464
2023 Q3	- 44	+ 70	- 28	+ 20	+ 3	- 138	+ 10	+ 1,096	+ 17	- 90	+ 170	+ 909	+ 6
2023 Q4	+ 256	- 1	- 26	- 95	+ 266	+ 85	+ 1	- 195	- 19	- 4	- 174	- 1	+ 218
Lithuania													
2022 Q3	- 14	- 20	+ 9	- 8	+ 22	- 8	- 91	- 7	+ 13	+ 1	+ 67	- 87	- 163
2022 Q4	+ 270	+ 150	+ 3	+ 155	- 37	+ 1	+ 45	+ 97	+ 28	+ 1	+ 102	- 33	- 68
2023 Q1	+ 133	+ 20	- 2	+ 49	- 30	+ 95	+ 20	+ 109	+ 47	+ 1	+ 38	+ 23	+ 5
2023 Q2	+ 285	+ 16	- 13	+ 187	- 32	+ 114	+ 146	+ 12	+ 2	+ 1	+ 31	+ 21	+ 5
2023 Q3	- 90	- 85	- 11	- 96	+ 2	+ 88	+ 48	+ 271	- 78	- 0	+ 147	+ 202	+ 44
2023 Q4	+ 470	+ 341	+ 6	+ 46	+ 52	+ 32	+ 45	+ 259	+ 183	+ 1	+ 71	+ 5	+ 115
Luxembourg													
2022 Q3	+ 9,602	+ 3,303	+ 1,810	+ 880	- 547	+ 5,966	+ 1,529	- 29,484	+ 3,924	- 612	- 44,397	+ 10,989	- 2,333
2022 Q4	+ 7,961	+ 926	+ 731	+ 729	- 828	+ 7,134	+ 1,353	- 76,821	- 25,308	- 300	- 42,298	+ 9,215	+ 2,783
2023 Q1	+ 20,029	+ 751	+ 1,937	+ 15,093	- 411	+ 4,597	+ 2,140	- 31,587	+ 874	- 252	- 45,050	+ 12,589	+ 9,034
2023 Q2	+ 4,139	+ 4,134	+ 982	+ 4,299	- 253	+ 4,041	- 2,974	- 43,196	+ 7,898	- 1,494	- 47,545	- 3,549	+ 316
2023 Q3	+ 10,579	+ 1,864	+ 1,417	+ 575	- 579	+ 8,719	+ 916	- 43,046	- 1,716	- 611	- 40,899	- 431	- 564
2023 Q4	+ 3,379	+ 6,678	+ 985	- 2,308	- 845	- 147	+ 776	- 35,471	- 6,296	- 673	- 32,753	+ 3,578	+ 2,170
Malaysia													
2022 Q3	- 120	+ 61	- 49	- 188	- 79	+ 86	+ 4	+ 166	+ 38	+ 15	+ 16	+ 112	+ 30
2022 Q4	+ 274	+ 252	- 31	+ 206	- 45	- 140	- 31	- 63	- 43	+ 15	- 1	- 18	+ 1
2023 Q1	+ 128	+ 27	- 15	+ 11	- 4	+ 95	+ 7	+ 89	- 17	+ 15	+ 20	+ 85	+ 10
2023 Q2	+ 466	+ 354	+ 20	+ 4	+ 58	+ 49	+ 4	+ 161	+ 9	+ 15	+ 5	+ 156	- 6
2023 Q3	- 187	- 100	- 68	+ 11	- 2	- 96	- 7	- 226	+ 11	+ 15	- 10	- 227	- 23
2023 Q4	- 262	- 105	- 71	- 68	- 4	- 84	- 5	+ 290	+ 219	+ 15	- 31	+ 102	+ 10
Malta													
2022 Q3	- 57	+ 276	+ 61	+ 7	- 14	- 325	- 240	+ 1,434	+ 323	+ 3	+ 588	+ 523	+ 11
2022 Q4	- 514	- 457	- 115	+ 20	+ 16	- 93	- 7	+ 358	+ 96	+ 3	+ 298	- 35	+ 7
2023 Q1	- 436	+ 86	+ 91	- 127	+ 7	- 402	+ 1	+ 238	- 266	+ 3	+ 519	- 16	- 5
2023 Q2	+ 443	+ 304	+ 67	+ 30	+ 9	+ 160	+ 47	- 600	- 992	+ 3	+ 266	+ 126	+ 32
2023 Q3	+ 475	+ 319	- 59	+ 40	+ 29	+ 87	+ 129	- 699	- 1,113	- 12	+ 856	- 442	- 412
2023 Q4	- 748	+ 167	+ 78	- 9	- 871	- 35	- 12	- 128	- 1,276	- 7	+ 1,150	- 2	+ 14
Mexico													
2022 Q3	+ 62	+ 414	+ 310	- 364	- 6	+ 17	- 1	+ 766	+ 232	+ 1	- 36	+ 570	- 15
2022 Q4	- 2	+ 569	+ 280	- 380	- 6	- 185	- 192	+ 338	+ 761	+ 1	+ 19	- 443	- 36
2023 Q1	+ 410	+ 681	+ 408	- 191	- 24	- 56	- 136	- 153	- 159	+ 1	+ 8	- 2	+ 115
2023 Q2	- 42	+ 447	+ 230	- 137	- 3	- 348	- 260	+ 1,273	- 86	+ 1	+ 228	+ 1,130	+ 28
2023 Q3	+ 117	+ 409	+ 270	- 366	- 9	+ 84	+ 189	+ 532	+ 397	+ 1	+ 4	+ 131	+ 42
2023 Q4	+ 768	+ 815	+ 37	- 24	- 4	- 19	+ 59	- 1,349	- 2	- 8	+ 4	- 1,351	+ 5
Morocco													
2022 Q3	- 70	- 48	- 45	- 36	- 10	+ 24	+ 4	+ 258	- 4	-	+ 0	+ 262	+ 11
2022 Q4	+ 350	+ 14	+ 2	- 72	- 0	+ 408	+ 372	+ 947	- 6	-	+ 40	+ 913	- 10
2023 Q1	+ 151	+ 24	+ 2	+ 130	- 1	- 1	- 29	+ 1,063	+ 29	-	+ 331	+ 704	+ 2
2023 Q2	- 17	+ 13	- 46	+ 82	+ 1	- 112	- 71	- 1,039	- 1	-	+ 150	- 1,188	+ 9
2023 Q3	+ 28	- 110	- 1	+ 12	+ 2	+ 124	+ 72	+ 248	- 32	-	+ 74	+ 206	+ 6
2023 Q4	+ 119	+ 59	+ 2	+ 7	- 3	+ 56	+ 79	+ 1,335	- 11	-	+ 1	+ 1,346	+ 4

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

Period	Net domestic investment abroad (increase: +)							Net foreign investment in the reporting country (increase: +)					
	Direct investment			Financial derivatives and employee stock options 2	Other investment 3		Total	Direct investment			Other investment 3		
	Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans		Total	of which: Reinvested earnings	Portfolio investment 1	Total	of which: Long-term loans	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Netherlands													
2022 Q3	- 958	- 468	+ 4,859	- 1,646	+ 2,439	- 1,283	+ 1,221	+ 31,641	- 10,512	- 3,115	+ 40,425	+ 1,727	+ 586
Q4	+ 4,335	+ 13,715	+ 3,129	- 1,128	- 8,969	+ 717	+ 709	+ 55,074	+ 26,293	+ 1,464	+ 46,849	- 18,068	- 6,701
2023 Q1	+ 1,114	+ 3,434	+ 1,595	+ 5,908	- 6,329	- 1,899	- 149	+ 61,038	- 13,432	+ 1,947	+ 58,784	+ 15,686	+ 844
Q2	+ 3,613	+ 485	+ 2,631	+ 2,446	- 2,956	+ 3,637	+ 961	+ 79,580	+ 246	- 2,136	+ 67,222	+ 12,112	+ 777
Q3	- 4,957	- 2,731	+ 5,666	+ 1,141	- 4,520	+ 1,153	+ 594	+ 38,190	- 14,513	+ 103	+ 75,386	- 22,683	+ 1,038
Q4	- 3,555	- 122	+ 3,151	- 1,912	- 3,613	+ 2,093	+ 1,093	+ 88,857	- 2,010	+ 340	+ 73,202	+ 17,665	+ 1,226
Norway													
2022 Q3	+ 6,122	- 131	+ 100	+ 1,232	+ 7,587	- 2,567	- 25	+ 5,635	+ 588	- 176	+ 2,116	+ 2,932	- 78
Q4	+ 5,798	+ 959	+ 123	+ 205	+ 6,765	- 1,721	- 208	+ 3,662	+ 974	- 176	+ 1,495	+ 1,194	+ 98
2023 Q1	+ 4,719	- 276	- 460	- 3,070	+ 5,411	+ 2,653	+ 45	- 3,668	- 1,154	- 173	+ 507	- 3,021	+ 276
Q2	+ 749	- 123	- 6	- 1,365	+ 2,851	- 615	- 535	- 852	+ 81	- 177	+ 171	- 1,104	- 28
Q3	- 7	- 90	+ 113	- 332	+ 1,477	- 1,061	- 306	+ 450	- 598	- 181	+ 456	+ 592	+ 225
Q4	+ 4,015	+ 852	+ 127	+ 330	+ 1,982	+ 852	+ 164	+ 2,080	+ 419	- 184	+ 1,364	+ 297	+ 75
Poland													
2022 Q3	+ 4,555	+ 1,934	+ 247	+ 47	- 457	+ 3,031	+ 645	+ 2,405	+ 475	+ 9	+ 889	+ 1,041	+ 73
Q4	- 2,867	- 398	+ 369	- 24	- 661	- 1,785	+ 283	+ 2,837	+ 628	+ 15	+ 1,175	+ 1,034	+ 137
2023 Q1	+ 221	+ 1,703	+ 581	+ 17	- 1,113	- 386	+ 8	- 309	+ 658	+ 15	+ 637	- 1,603	+ 314
Q2	+ 9	+ 853	+ 98	+ 391	- 951	- 283	+ 864	- 456	+ 525	+ 14	- 542	- 439	+ 287
Q3	- 535	- 138	+ 415	- 209	- 1,004	+ 817	+ 118	- 556	- 714	+ 7	- 355	+ 513	+ 79
Q4	- 1,436	+ 482	+ 348	+ 671	- 1,697	- 892	+ 313	+ 561	+ 913	+ 15	+ 156	- 509	+ 220
Portugal													
2022 Q3	+ 90	+ 67	- 15	+ 390	- 586	+ 221	+ 547	+ 796	- 64	- 8	+ 435	+ 426	- 23
Q4	+ 964	+ 353	+ 1	+ 462	- 267	+ 415	- 76	- 132	+ 261	- 8	- 183	- 210	- 67
2023 Q1	+ 380	+ 88	+ 91	- 553	- 200	+ 1,045	- 137	+ 776	+ 176	- 8	+ 492	+ 108	+ 14
Q2	+ 603	+ 248	- 58	- 452	- 5	+ 812	+ 47	- 519	- 347	- 8	+ 284	- 456	+ 19
Q3	+ 121	- 607	- 31	+ 378	- 119	+ 470	- 81	+ 852	- 298	- 8	+ 872	+ 279	+ 40
Q4	- 1,298	+ 246	+ 52	- 509	+ 45	- 1,080	+ 13	- 538	- 35	- 8	- 243	- 260	- 10
Romania													
2022 Q3	+ 531	+ 259	+ 178	- 136	+ 318	+ 89	- 16	+ 1,598	- 24	+ 0	+ 978	+ 644	+ 22
Q4	- 186	+ 481	+ 145	- 479	- 10	- 178	- 81	+ 1,108	- 16	- 0	- 217	+ 1,341	- 57
2023 Q1	+ 1,125	+ 391	+ 244	+ 401	+ 42	+ 292	+ 16	- 3,366	+ 208	+ 0	+ 1,041	- 4,614	+ 39
Q2	+ 288	+ 106	+ 200	+ 8	+ 118	+ 55	- 31	+ 519	- 40	+ 0	+ 1,669	- 1,110	+ 27
Q3	+ 93	- 31	+ 175	+ 284	+ 126	- 286	- 12	+ 3,791	- 106	+ 0	+ 1,568	+ 2,328	+ 44
Q4	+ 573	+ 651	+ 112	+ 48	+ 32	- 158	+ 3	- 267	- 36	+ 0	+ 636	- 868	+ 3
Russian Federation													
2022 Q3	- 1,647	- 940	+ 898	- 311	+ 24	- 419	- 189	- 1,834	+ 71	+ 33	- 4	- 1,901	- 566
Q4	+ 133	+ 245	+ 793	- 634	+ 7	+ 514	+ 271	- 1,546	+ 38	+ 33	- 4	- 1,580	- 1,137
2023 Q1	+ 120	+ 711	+ 916	- 107	+ 8	- 492	- 364	- 1,555	- 450	+ 33	- 1	- 1,103	- 115
Q2	- 645	- 120	+ 911	- 50	+ 10	- 484	- 451	+ 177	- 42	+ 34	+ 2	+ 216	+ 69
Q3	+ 1,010	+ 1,517	+ 918	- 67	+ 10	- 450	- 423	- 2,849	- 149	+ 34	- 0	- 2,700	- 2,609
Q4	+ 285	+ 600	+ 893	- 96	+ 10	- 229	- 170	- 775	- 216	+ 35	- 1	- 558	- 36
Singapore													
2022 Q3	+ 1,914	+ 29	+ 150	- 171	+ 270	+ 1,786	+ 121	- 18	+ 686	+ 16	+ 711	- 1,415	+ 1
Q4	- 1,970	+ 570	- 110	+ 87	- 160	- 2,467	+ 1,546	- 615	- 143	+ 16	- 22	- 450	+ 1,081
2023 Q1	+ 3,773	+ 309	+ 332	- 115	+ 322	+ 3,257	+ 610	+ 1,631	- 1,175	+ 16	+ 594	+ 2,213	+ 1,109
Q2	+ 4,486	+ 467	+ 57	- 22	+ 382	+ 3,659	+ 466	- 74	+ 555	+ 16	+ 419	+ 1,048	+ 133
Q3	- 1,800	+ 437	+ 293	- 166	+ 121	- 2,191	- 4	+ 2,348	- 181	+ 16	+ 14	+ 2,515	+ 169
Q4	+ 2,693	- 223	- 196	- 104	- 114	+ 3,134	- 135	- 329	+ 2,274	+ 17	+ 414	- 3,016	+ 500
Slovakia													
2022 Q3	- 238	+ 146	+ 13	+ 195	- 555	- 25	+ 53	+ 665	+ 267	+ 0	- 3	+ 402	+ 24
Q4	+ 235	+ 184	+ 43	+ 117	- 571	+ 505	+ 13	- 492	- 406	+ 0	- 17	- 70	+ 61
2023 Q1	+ 244	- 125	- 60	+ 551	- 331	+ 150	+ 15	+ 1,324	+ 950	+ 0	+ 6	+ 367	+ 121
Q2	+ 951	+ 166	+ 38	+ 741	- 246	+ 290	- 61	- 640	- 819	- 5	+ 89	+ 89	+ 10
Q3	+ 787	+ 178	+ 4	+ 603	- 346	+ 353	+ 23	+ 682	+ 444	+ 0	- 4	+ 242	+ 51
Q4	- 391	+ 23	+ 30	+ 225	- 414	- 225	+ 66	+ 406	+ 323	+ 0	+ 124	- 41	+ 100

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

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	Direct investment			Financial derivatives and employee stock options 2	Other investment 3			Direct investment			Other investment 3		
	Total	of which: Reinvested earnings	Portfolio investment 1		Total	of which: Long-term loans	Total	Total	of which: Reinvested earnings	Portfolio investment 1	Total	of which: Long-term loans	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Slovenia													
2022 Q3	- 828	- 22	- 54	- 215	- 558	- 33	- 22	+ 50	- 63	+ 1	+ 35	+ 78	+ 22
2022 Q4	- 304	- 43	+ 13	+ 35	- 293	- 3	- 14	+ 584	+ 6	+ 1	+ 181	+ 397	+ 6
2023 Q1	+ 365	+ 50	+ 26	+ 308	- 120	+ 127	- 11	+ 30	+ 19	+ 1	+ 75	- 64	+ 17
2023 Q2	+ 123	+ 92	+ 25	+ 155	- 147	+ 23	- 8	+ 212	- 7	+ 1	+ 136	- 83	- 15
2023 Q3	- 37	+ 36	+ 15	- 92	- 82	+ 101	+ 62	+ 380	- 1	+ 1	+ 333	+ 48	+ 5
2023 Q4	- 627	- 25	+ 12	- 177	- 350	- 75	+ 41	+ 329	+ 65	+ 1	+ 132	+ 132	- 5
Spain													
2022 Q3	- 5,495	+ 1,360	+ 533	- 111	- 269	- 6,476	+ 508	+ 1,997	- 102	- 156	+ 2,655	- 556	- 84
2022 Q4	- 1,867	+ 4,901	+ 355	- 2,934	+ 560	- 4,393	+ 1,492	- 269	+ 764	- 26	+ 443	- 1,476	+ 1,815
2023 Q1	+ 31,045	+ 2,601	+ 738	+ 4,081	+ 32	+ 24,331	+ 667	+ 3,115	+ 325	- 129	+ 1,682	+ 1,108	+ 2,414
2023 Q2	+ 8,656	+ 463	+ 388	+ 858	+ 375	+ 6,961	+ 257	+ 8,119	+ 348	- 295	+ 1,880	+ 5,890	+ 2,922
2023 Q3	- 18,856	+ 1,802	+ 599	- 643	+ 305	- 20,320	+ 1,078	+ 45	- 491	- 305	+ 3,203	- 2,666	+ 1,563
2023 Q4	+ 8,847	- 5	- 519	+ 363	+ 888	+ 7,601	+ 1,205	+ 2,058	- 2,258	- 35	+ 366	+ 3,949	+ 1,666
Sweden													
2022 Q3	+ 8,508	+ 8,596	+ 413	- 1,288	+ 280	+ 920	+ 426	+ 3,521	+ 1,382	+ 584	+ 1,933	+ 207	- 115
2022 Q4	- 14,962	- 10,238	+ 477	+ 84	- 2,963	- 1,845	+ 408	+ 44	+ 860	+ 549	- 135	- 681	- 14
2023 Q1	- 1,191	- 1,614	+ 557	+ 44	- 1,138	+ 1,517	- 209	+ 5,953	+ 1,379	+ 369	- 41	+ 4,615	+ 407
2023 Q2	+ 3,375	+ 805	+ 417	+ 339	+ 20	+ 2,210	+ 655	+ 6,077	+ 1,045	+ 572	+ 1,021	+ 4,011	+ 139
2023 Q3	- 948	- 187	+ 485	- 524	- 412	+ 176	- 161	- 7,440	- 184	+ 501	+ 789	- 8,046	+ 27
2023 Q4	+ 548	- 1,313	+ 473	+ 439	+ 1,015	+ 406	+ 668	+ 2,354	+ 1,999	+ 595	- 115	+ 470	- 46
Switzerland													
2022 Q3	- 1,714	+ 2,581	+ 1,175	- 187	+ 930	- 5,038	- 590	+ 12,146	+ 889	+ 95	- 4,336	+ 15,592	+ 494
2022 Q4	- 7,609	- 1,722	+ 967	- 751	+ 1,191	- 6,328	+ 9	- 23,750	- 622	- 1,122	- 1,674	- 21,454	+ 567
2023 Q1	- 2,611	- 848	+ 949	- 656	+ 1,837	- 2,945	- 104	- 16,345	+ 800	+ 712	- 475	- 16,670	+ 73
2023 Q2	+ 2,063	+ 2,419	+ 203	+ 350	+ 3,298	- 4,005	- 304	- 10,133	+ 287	+ 94	- 1,797	- 8,622	- 2,015
2023 Q3	- 889	- 1,209	+ 1,174	- 131	+ 2,519	- 2,067	- 201	- 28,804	+ 4,773	- 1,705	+ 2,028	- 35,604	- 166
2023 Q4	+ 2,511	+ 1,511	+ 1,195	+ 631	+ 2,239	- 1,870	+ 163	- 1,120	+ 207	+ 678	- 1,812	+ 485	+ 222
Taiwan													
2022 Q3	- 608	+ 197	- 40	- 432	- 538	+ 165	- 6	- 966	+ 15	+ 1	+ 28	- 1,010	+ 30
2022 Q4	- 1,488	- 912	+ 3	+ 347	- 784	- 139	- 13	- 268	- 44	+ 1	+ 71	- 294	- 5
2023 Q1	+ 63	+ 274	+ 31	+ 408	- 314	- 304	- 2	- 779	- 12	- 0	+ 83	- 851	+ 80
2023 Q2	+ 784	+ 759	- 59	+ 68	- 182	+ 139	+ 11	+ 168	+ 59	+ 1	+ 208	- 99	+ 68
2023 Q3	- 229	+ 271	+ 36	- 293	- 193	- 14	+ 11	+ 943	- 34	+ 1	+ 215	+ 762	- 62
2023 Q4	+ 944	- 58	+ 14	+ 900	- 150	+ 252	- 15	- 200	+ 46	+ 1	- 24	- 221	+ 99
Turkey													
2022 Q3	- 272	+ 420	+ 248	- 359	+ 40	- 374	- 130	+ 6,615	+ 134	+ 27	+ 6	+ 6,475	- 141
2022 Q4	+ 61	+ 106	+ 182	- 286	+ 9	+ 233	- 662	+ 8,065	+ 217	+ 25	+ 1	+ 7,848	- 45
2023 Q1	+ 1,624	+ 775	+ 119	- 110	+ 22	+ 937	- 43	- 12,473	+ 24	+ 25	+ 12	- 12,509	+ 115
2023 Q2	+ 567	+ 660	+ 199	- 103	+ 26	- 16	- 328	+ 4,347	- 114	+ 24	+ 116	+ 4,345	+ 328
2023 Q3	- 215	+ 222	+ 223	- 40	+ 34	- 431	+ 122	+ 7,663	+ 148	+ 27	+ 3	+ 7,513	+ 316
2023 Q4	- 557	+ 496	+ 242	+ 93	+ 29	- 1,175	- 14	+ 8,788	+ 52	+ 28	+ 20	+ 8,716	+ 51
United Kingdom													
2022 Q3	+ 21,097	+ 22,622	+ 46	- 2,587	+ 2,878	- 1,816	+ 2,957	- 6,582	+ 15,378	+ 467	- 18,496	- 3,464	+ 11,767
2022 Q4	- 61,969	- 26,876	- 569	- 3,938	+ 5,481	- 36,636	+ 2,841	- 153,763	- 31,000	+ 266	- 34,712	- 88,051	+ 3,581
2023 Q1	+ 28,870	+ 8,167	+ 59	+ 6,704	+ 6,071	+ 7,928	- 5,254	+ 16,543	- 632	+ 272	- 16,012	+ 33,186	+ 5,462
2023 Q2	+ 2,386	- 3,129	+ 266	- 2,756	+ 6,620	+ 1,651	- 3,982	- 24,741	+ 9,918	+ 90	- 9,295	- 25,363	+ 2,630
2023 Q3	+ 17,251	+ 1,942	+ 560	- 1,126	+ 6,511	+ 9,925	+ 6,497	- 28,009	+ 13,346	+ 464	- 22,362	- 18,992	+ 11,883
2023 Q4	+ 10,105	+ 12,215	- 306	- 813	+ 4,525	- 5,822	+ 2,831	- 105,054	+ 15,641	+ 467	- 57,680	- 63,015	- 11,713
United States													
2022 Q3	+ 22,093	+ 10,471	+ 560	- 8,366	- 418	+ 20,407	+ 8,828	+ 14,801	+ 5,533	+ 533	- 5,719	+ 14,986	+ 5,606
2022 Q4	- 5,708	+ 6,410	+ 258	+ 6,473	- 6,665	- 11,927	- 4,669	- 29,959	+ 10,008	+ 125	- 22,724	- 17,243	- 2,912
2023 Q1	+ 14,727	- 3,482	- 768	+ 6,232	+ 754	+ 11,224	- 4,828	+ 5,947	- 5,052	+ 457	+ 7,790	+ 3,209	+ 2,291
2023 Q2	- 5,664	- 1,423	+ 1,956	+ 4,886	- 1,869	- 7,258	- 5,665	+ 19,265	+ 6,162	+ 422	+ 10,691	+ 2,412	+ 44
2023 Q3	- 9,884	- 12,464	+ 381	- 4,509	+ 3,216	+ 3,872	+ 7,642	+ 5,051	- 4,972	+ 550	+ 4,075	+ 5,949	+ 3,677
2023 Q4	- 9,870	- 685	- 3,092	- 2,077	- 7,732	+ 623	+ 5,359	+ 970	- 3,400	+ 4	- 741	+ 5,112	+ 877