

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

| Period | Net domestic investment abroad (increase: +) | | | | | | Net foreign investment in the reporting country (increase: +) | | | | | | |
|---|--|-------------------------------|------------------------|--|--------------------|---------------------------|---|-------------------------------|------------------------|------------------------|--------------------|---------------------------|----------|
| | Direct investment | | | Financial derivatives and employee stock options 2 | Other investment 3 | | Direct investment | | | Portfolio investment 1 | Other investment 3 | | |
| | Total | of which: Reinvested earnings | Portfolio investment 1 | | Total | of which: Long-term loans | Total | of which: Reinvested earnings | Portfolio investment 1 | | Total | of which: Long-term loans | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Rest of the world | | | | | | | | | | | | | |
| 2019 | + 271,997 | + 152,417 | + 53,473 | + 141,678 | + 20,553 | - 42,651 | + 13,527 | + 70,623 | + 67,104 | - 955 | + 67,670 | - 64,152 | + 25,648 |
| 2020 | + 722,462 | + 124,972 | + 2,637 | + 171,853 | + 93,177 | + 332,460 | + 12,669 | + 553,456 | + 152,471 | - 2,264 | + 154,605 | + 246,380 | + 46,910 |
| 2021 | + 784,218 | + 180,804 | + 52,145 | + 179,291 | + 49,277 | + 374,846 | - 1,032 | + 611,042 | + 107,526 | + 15,919 | - 21,514 | + 525,031 | + 56,348 |
| 2022 | + 296,848 | + 142,394 | + 42,816 | + 11,568 | + 44,584 | + 98,301 | + 15,169 | + 150,553 | + 81,451 | + 20,572 | - 2,251 | + 71,354 | + 178 |
| 2023 | + 288,625 | + 95,801 | + 26,890 | + 154,690 | + 35,751 | + 2,383 | + 33,195 | + 94,072 | + 71,645 | + 3,605 | + 152,519 | - 130,092 | + 54,213 |
| 2024 | + 482,826 | + 73,750 | + 46,610 | + 219,810 | + 42,040 | + 147,226 | + 7,837 | + 241,993 | + 43,438 | + 8,390 | + 188,399 | + 10,156 | + 40,402 |
| Europe | | | | | | | | | | | | | |
| 2019 | + 200,682 | + 106,448 | + 43,263 | + 97,355 | + 16,653 | - 19,775 | + 17,368 | + 84,972 | + 40,138 | + 1,399 | + 82,966 | - 38,132 | + 26,685 |
| 2020 | + 646,102 | + 94,505 | - 2,391 | + 99,959 | + 95,280 | + 356,358 | + 30,015 | + 494,738 | + 100,778 | - 320 | + 149,021 | + 244,939 | + 48,768 |
| 2021 | + 620,063 | + 127,352 | + 32,219 | + 118,452 | + 59,043 | + 315,216 | + 1,435 | + 474,773 | + 101,823 | + 15,201 | - 13,985 | + 386,935 | + 25,388 |
| 2022 | + 247,823 | + 101,834 | + 38,789 | - 6,182 | + 59,360 | + 92,811 | + 5,765 | + 143,464 | + 43,635 | + 17,280 | + 18,545 | + 81,285 | + 1,563 |
| 2023 | + 243,852 | + 104,880 | + 30,258 | + 128,337 | + 39,322 | - 28,687 | + 23,596 | + 115,751 | + 63,380 | + 1,870 | + 119,494 | - 67,123 | + 36,849 |
| 2024 | + 386,302 | + 39,513 | + 35,777 | + 198,056 | + 46,579 | + 102,154 | + 10,373 | + 154,188 | + 28,252 | + 6,706 | + 172,990 | - 47,055 | + 28,313 |
| EU Member States (27 excl. GB) | | | | | | | | | | | | | |
| 2019 | + 190,323 | + 115,669 | + 37,182 | + 96,124 | - 3,790 | - 17,680 | + 15,239 | + 126 | + 32,649 | + 6,378 | - 80,600 | + 48,076 | + 11,806 |
| 2020 | + 555,734 | + 72,603 | + 316 | + 92,445 | + 70,391 | + 320,295 | + 19,463 | + 303,649 | + 69,979 | - 1,142 | + 91,553 | + 142,117 | + 18,136 |
| 2021 | + 476,251 | + 65,745 | + 20,572 | + 132,966 | + 21,943 | + 255,596 | - 1,752 | + 412,484 | + 62,369 | + 14,324 | + 160,551 | + 189,564 | + 21,328 |
| 2022 | + 253,980 | + 90,118 | + 35,362 | + 16,608 | + 12,097 | + 135,157 | + 6,222 | + 252,537 | + 31,806 | + 11,602 | + 107,156 | + 113,575 | + 517 |
| 2023 | + 169,060 | + 74,386 | + 24,538 | + 130,463 | - 3,170 | - 32,618 | + 26,268 | + 293,688 | + 8,668 | - 3,084 | + 221,275 | + 63,745 | + 28,359 |
| 2024 | + 252,405 | + 26,487 | + 29,288 | + 198,641 | + 28,255 | - 978 | + 7,456 | + 295,243 | + 33,904 | - 162 | + 261,395 | - 56 | + 16,944 |
| Euro area (20) | | | | | | | | | | | | | |
| 2019 | + 180,231 | + 105,762 | + 31,544 | + 96,601 | - 3,800 | - 18,333 | + 15,923 | - 19,321 | + 26,104 | + 5,570 | - 100,778 | + 55,353 | + 9,018 |
| 2020 | + 534,724 | + 66,574 | - 3,260 | + 89,849 | + 67,620 | + 310,681 | + 19,532 | + 233,000 | + 60,067 | - 1,112 | + 67,466 | + 105,466 | + 19,842 |
| 2021 | + 447,559 | + 44,809 | + 13,379 | + 135,318 | + 22,975 | + 244,457 | - 2,501 | + 356,064 | + 62,484 | + 11,579 | + 128,937 | + 164,642 | + 22,962 |
| 2022 | + 265,343 | + 93,463 | + 30,587 | + 16,485 | + 29,291 | + 126,104 | + 3,931 | + 191,833 | + 28,993 | + 11,624 | + 73,510 | + 89,330 | - 1,906 |
| 2023 | + 153,005 | + 65,518 | + 19,075 | + 112,100 | + 9,831 | - 34,445 | + 22,524 | + 283,802 | + 1,604 | - 3,008 | + 190,610 | + 91,588 | + 25,522 |
| 2024 | + 222,231 | + 17,716 | + 22,717 | + 171,434 | + 33,745 | - 665 | + 8,415 | + 296,721 | + 30,193 | + 940 | + 218,391 | + 48,137 | + 16,932 |
| European Free Trade Association (EFTA) | | | | | | | | | | | | | |
| 2019 | + 13,329 | + 7,155 | + 3,869 | + 4,547 | - 1,986 | + 3,612 | + 1,223 | + 5,153 | + 2,998 | + 2,208 | + 4,373 | - 2,217 | + 1,246 |
| 2020 | + 13,377 | + 8,889 | + 840 | + 3,656 | + 2,224 | - 1,392 | - 1,853 | + 24,740 | + 3,124 | + 1,211 | - 10,476 | + 32,092 | + 436 |
| 2021 | + 36,710 | + 17,875 | + 4,145 | - 4,734 | + 5,466 | + 18,103 | - 1,882 | + 25,173 | + 4,620 | + 993 | - 33,343 | + 53,896 | + 555 |
| 2022 | + 23,374 | + 5,246 | + 3,210 | - 4,518 | + 36,335 | - 13,688 | - 682 | - 29,194 | + 10,107 | + 3,173 | + 4,532 | - 34,769 | + 4,088 |
| 2023 | + 16,439 | + 5,437 | + 3,212 | - 4,373 | + 22,897 | - 7,521 | - 975 | + 47,366 | + 11,896 | + 2,311 | + 618 | - 59,880 | - 137 |
| 2024 | + 16,306 | + 7,923 | + 4,383 | - 1,869 | + 9,088 | + 1,164 | - 519 | + 6,946 | + 9,683 | + 4,538 | - 11,617 | + 8,881 | + 1,024 |
| Other European countries (excl. EFTA) | | | | | | | | | | | | | |
| 2019 | - 2,970 | - 16,376 | + 2,212 | - 3,316 | + 22,429 | - 5,707 | + 906 | + 79,693 | + 4,491 | - 7,187 | + 159,193 | - 83,991 | + 13,633 |
| 2020 | + 76,992 | + 13,013 | - 3,548 | + 3,858 | + 22,666 | + 37,455 | + 12,405 | + 166,350 | + 27,675 | - 390 | + 67,944 | + 70,731 | + 30,196 |
| 2021 | + 107,102 | + 43,731 | + 7,502 | - 9,780 | + 31,635 | + 41,516 | + 5,069 | + 37,116 | + 34,834 | - 116 | - 141,193 | + 143,475 | + 3,505 |
| 2022 | - 29,531 | + 6,470 | + 218 | - 18,271 | + 10,928 | - 28,658 | + 225 | - 79,879 | + 1,721 | + 2,505 | - 84,079 | + 2,478 | - 3,042 |
| 2023 | + 58,353 | + 25,058 | + 2,508 | + 2,248 | + 19,595 | + 11,452 | - 1,698 | - 130,571 | + 42,816 | + 2,643 | - 102,398 | - 70,988 | + 8,628 |
| 2024 | + 117,590 | + 5,103 | + 2,107 | + 1,283 | + 9,236 | + 101,968 | + 3,437 | - 148,002 | - 15,335 | + 2,330 | - 76,787 | - 55,880 | + 10,345 |
| Africa | | | | | | | | | | | | | |
| 2019 | + 3,397 | + 974 | + 242 | + 1,291 | - 49 | + 1,182 | + 143 | - 135 | + 202 | + 228 | + 691 | - 1,028 | + 107 |
| 2020 | + 640 | + 879 | + 29 | + 609 | - 106 | - 742 | - 129 | + 2,916 | - 138 | - 130 | + 662 | + 2,392 | + 452 |
| 2021 | + 4,786 | + 1,577 | + 280 | + 1,857 | + 206 | + 1,146 | + 501 | - 1,926 | - 3 | - 217 | + 71 | - 1,994 | - 107 |
| 2022 | + 2,751 | + 1,881 | + 277 | - 1,148 | + 1,009 | + 1,006 | + 488 | + 2,434 | + 189 | - 234 | + 732 | + 1,514 | - 384 |
| 2023 | + 2,501 | + 992 | + 343 | - 1,322 | + 733 | + 2,098 | + 386 | + 2,463 | - 19 | - 223 | + 902 | + 1,581 | - 169 |
| 2024 | + 1,312 | + 479 | + 137 | + 62 | + 226 | + 546 | + 993 | + 2,846 | - 144 | - 224 | + 421 | + 2,568 | + 977 |
| America | | | | | | | | | | | | | |
| 2019 | + 53,507 | + 39,089 | + 5,698 | + 26,280 | + 3,876 | - 15,738 | - 5,744 | - 10,251 | + 11,993 | - 3,108 | - 15,107 | - 7,136 | - 2,334 |
| 2020 | + 52,141 | + 21,726 | - 53 | + 53,263 | - 2,138 | - 20,710 | - 14,792 | + 35,288 | + 51,227 | - 884 | - 869 | - 15,070 | - 2,355 |
| 2021 | + 122,195 | + 25,589 | + 6,460 | + 46,405 | - 10,217 | + 60,418 | - 2,785 | + 15,704 | - 9,466 | + 1,974 | - 33,224 | + 58,394 | + 28,838 |
| 2022 | + 42,662 | + 19,800 | - 2,350 | + 24,490 | - 14,347 | + 12,719 | + 6,420 | - 2,285 | + 27,589 | + 2,691 | - 35,001 | + 5,127 | - 3,174 |
| 2023 | + 614 | - 24,416 | - 12,743 | + 12,650 | - 3,998 | + 16,379 | + 702 | + 34,478 | - 749 | + 721 | + 21,653 | + 13,574 | + 6,311 |
| 2024 | + 65,650 | + 26,350 | - 449 | + 13,591 | - 783 | + 26,493 | - 4,890 | + 49,374 | + 11,364 | + 637 | + 16,513 | + 21,497 | + 8,241 |

* Countries classified into respective groups of countries, see "Explanatory notes and lists". 1 Regional breakdown for residents' purchases of foreign securities by country of debtor (issuer), for non-residents' purchases of domestic securities by country of direct

foreign transaction partner. 2 Balance of transactions arising from options and financial futures contracts. 3 Includes in particular financial and trade credits as well as currency and deposits.

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

| Period | Net domestic investment abroad (increase: +) | | | | | | Net foreign investment in the reporting country (increase: +) | | | | | | |
|---|--|-------------------------------|------------------------|--|--------------------|---------------------------|---|-------------------|-----------|-------------------------------|------------------------|-----------|---------------------------|
| | Direct investment | | | Financial derivatives and employee stock options 2 | Other investment 3 | | Total | Direct investment | | | Other investment 3 | | |
| | Total | of which: Reinvested earnings | Portfolio investment 1 | | Total | of which: Long-term loans | | Total | Total | of which: Reinvested earnings | Portfolio investment 1 | Total | of which: Long-term loans |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Asia | | | | | | | | | | | | | |
| 2019 | + 10,643 | + 6,308 | + 5,438 | + 13,567 | + 388 | - 9,620 | + 957 | + 2,148 | + 13,377 | + 295 | + 1,303 | - 12,532 | + 1,206 |
| 2020 | + 21,029 | + 6,310 | + 5,860 | + 17,020 | + 99 | - 2,401 | - 1,107 | + 14,020 | + 466 | - 1,278 | + 8,376 | + 5,177 | - 645 |
| 2021 | + 29,117 | + 22,944 | + 12,867 | + 8,751 | + 1,051 | - 3,629 | - 1,799 | + 71,180 | + 15,181 | + 30 | + 26,916 | + 29,083 | + 2,033 |
| 2022 | - 4,415 | + 16,250 | + 7,603 | - 8,871 | - 172 | - 11,621 | + 209 | - 1,017 | + 10,681 | + 1,321 | + 14,920 | - 26,618 | + 1,943 |
| 2023 | + 32,615 | + 13,350 | + 9,668 | + 11,221 | + 828 | + 7,216 | + 917 | + 16,795 | + 9,016 | + 1,256 | + 9,030 | - 1,250 | + 8,314 |
| 2024 | + 26,791 | + 8,452 | + 11,543 | + 4,886 | - 1,683 | + 15,136 | + 533 | + 25,112 | + 3,226 | + 1,272 | + 4,396 | + 17,491 | + 2,746 |
| Australia, Oceania and polar regions | | | | | | | | | | | | | |
| 2019 | + 1,991 | - 402 | - 1,167 | + 1,996 | - 811 | + 1,208 | + 934 | + 1,058 | + 1,395 | + 231 | - 3,365 | + 3,028 | + 33 |
| 2020 | - 2,045 | + 1,551 | - 808 | - 2,331 | - 415 | - 851 | - 1,629 | - 5,614 | + 138 | + 347 | - 5,052 | - 700 | - 159 |
| 2021 | + 3,433 | + 3,341 | + 320 | + 1,118 | - 898 | - 128 | + 514 | + 913 | + 191 | - 1,068 | - 1,453 | + 2,176 | + 396 |
| 2022 | + 3,775 | + 2,629 | - 1,504 | + 869 | - 1,353 | + 1,630 | + 802 | - 1,040 | - 642 | - 486 | - 2,395 | + 1,998 | + 370 |
| 2023 | - 908 | + 994 | - 637 | + 308 | - 1,004 | - 1,205 | + 359 | - 3,795 | + 17 | - 19 | - 663 | - 3,150 | + 313 |
| 2024 | - 1,721 | - 1,041 | - 397 | - 866 | - 2,082 | + 2,268 | + 478 | - 3,452 | + 740 | - 2 | - 4,402 | + 209 | + 464 |
| International organisations (excl. EU organisations) | | | | | | | | | | | | | |
| 2019 | + 1,775 | ± 0 | - | + 1,189 | + 496 | + 90 | - 135 | - 7,150 | - | - | + 1,181 | - 8,331 | - 36 |
| 2020 | + 4,610 | - | - | + 3,334 | + 455 | + 820 | + 324 | + 12,104 | - | - | + 2,467 | + 9,637 | + 845 |
| 2021 | + 4,623 | - | - | + 2,708 | + 91 | + 1,824 | + 1,103 | + 19,508 | - 200 | - | + 161 | + 19,547 | - 201 |
| 2022 | + 4,377 | ± 0 | - | + 2,410 | + 86 | + 1,880 | + 1,624 | + 9,066 | - | - | + 947 | + 8,119 | - 159 |
| 2023 | + 9,832 | - | - | + 3,496 | - 129 | + 6,465 | + 7,142 | - 71,593 | - 0 | - | + 2,104 | - 73,697 | + 2,689 |
| 2024 | + 4,403 | - 3 | - 3 | + 4,082 | - 217 | + 541 | + 597 | + 14,621 | - 0 | - | - 1,520 | + 16,141 | + 146 |
| World not allocated | | | | | | | | | | | | | |
| 2019 | + 3 | - | - | - | - | + 3 | + 4 | - 20 | - | - | - | - 20 | - 12 |
| 2020 | - 14 | - | - | - | - | - 14 | - 12 | + 4 | - | - | - | + 4 | + 5 |
| 2021 | - 0 | - | - | - | - | - 0 | - 0 | - 11 | - | - | - | - 11 | + 1 |
| 2022 | - 126 | - | - | - | - | - 126 | - 139 | - 70 | - | - | + 0 | - 70 | + 19 |
| 2023 | + 118 | - | - | - | - | + 118 | + 92 | - 28 | - | - | - | - 28 | - 95 |
| 2024 | + 89 | - | - | - | - | + 89 | - 247 | - 695 | - | - | - | - 695 | - 484 |
| Memo items: | | | | | | | | | | | | | |
| EU organisations (excl. ECB, ESM, EFSF) | | | | | | | | | | | | | |
| 2019 | - 3,099 | - | - | - 2,955 | + 181 | - 326 | - 329 | + 2,999 | + 156 | - 0 | + 1,958 | + 886 | - 701 |
| 2020 | - 365 | - | - | - 1,205 | + 6 | + 835 | - 184 | - 343 | + 88 | - 29 | + 3,046 | - 3,477 | - 385 |
| 2021 | + 3,866 | - | - | + 211 | + 41 | + 3,615 | + 30 | + 5,272 | + 112 | - 126 | + 1,717 | + 3,443 | - 1,549 |
| 2022 | - 1,934 | - 1 | - | + 2,207 | + 16 | - 4,157 | - 35 | + 5,127 | + 126 | - 126 | + 1,705 | + 3,295 | + 1,661 |
| 2023 | + 14,628 | + 0 | - | + 15,140 | + 83 | - 595 | - 87 | + 7,972 | + 282 | - 11 | + 857 | + 6,833 | - 190 |
| 2024 | + 20,173 | + 1 | - | + 20,615 | + 121 | - 563 | - 644 | - 6,677 | + 186 | - 32 | + 1,455 | - 8,317 | - 2,080 |
| Offshore financial centers | | | | | | | | | | | | | |
| 2019 | + 2,348 | - 680 | - 267 | + 4,638 | + 47 | - 1,657 | + 3,292 | - 4,469 | + 920 | - 183 | + 2,044 | - 7,433 | - 547 |
| 2020 | + 3,867 | + 212 | + 622 | + 9,983 | + 1,377 | - 7,704 | - 5,663 | + 15,839 | + 7,397 | - 864 | + 9,066 | - 623 | - 450 |
| 2021 | + 23,924 | + 11,787 | + 2,523 | + 4,359 | + 232 | + 7,545 | - 6,495 | + 22,878 | + 178 | - 243 | + 4,093 | + 18,607 | + 211 |
| 2022 | - 9,796 | + 1,514 | - 155 | - 4,727 | - 2,748 | - 3,835 | - 461 | + 17,111 | + 5,829 | - 262 | + 1,046 | + 10,236 | + 3,472 |
| 2023 | + 4,550 | - 7,549 | - 3,610 | - 1,515 | + 2,675 | + 10,938 | - 2,385 | + 3,908 | + 2,912 | - 96 | + 1,900 | - 905 | + 3,088 |
| 2024 | + 14,913 | - 770 | + 641 | - 327 | - 4,560 | + 20,570 | + 1,008 | + 14,294 | - 880 | + 16 | + 7,276 | + 7,897 | - 1,227 |
| OECD countries | | | | | | | | | | | | | |
| 2019 | + 321,413 | + 139,107 | + 45,074 | + 130,010 | + 19,659 | + 32,637 | + 9,293 | + 65,257 | + 54,515 | - 261 | + 48,456 | - 37,714 | + 24,377 |
| 2020 | + 436,588 | + 124,105 | - 2,974 | + 146,731 | + 92,247 | + 73,505 | + 17,515 | + 454,415 | + 137,567 | - 478 | + 119,700 | + 197,148 | + 46,709 |
| 2021 | + 564,420 | + 145,842 | + 35,020 | + 168,235 | + 48,817 | + 201,526 | + 5,732 | + 394,670 | + 100,942 | + 16,415 | - 72,450 | + 366,179 | + 53,885 |
| 2022 | + 291,591 | + 130,233 | + 32,788 | + 24,246 | + 45,853 | + 91,258 | + 15,146 | + 125,596 | + 68,682 | + 19,941 | - 37,789 | + 94,703 | - 2,890 |
| 2023 | + 383,520 | + 85,846 | + 18,733 | + 128,948 | + 31,317 | + 137,409 | + 28,101 | + 112,245 | + 64,182 | + 2,685 | + 133,792 | - 85,728 | + 46,326 |
| 2024 | + 454,446 | + 63,801 | + 32,478 | + 186,258 | + 46,529 | + 157,857 | + 2,000 | + 199,331 | + 50,649 | + 7,351 | + 179,599 | - 30,917 | + 40,994 |
| OPEC countries | | | | | | | | | | | | | |
| 2019 | + 2,037 | + 436 | + 124 | + 1,323 | + 31 | + 246 | - 97 | - 2,478 | - 210 | - 86 | + 493 | - 2,760 | + 990 |
| 2020 | + 1,526 | + 72 | + 45 | + 1,433 | + 200 | - 180 | - 280 | - 4,941 | - 210 | - 92 | + 750 | - 5,481 | - 630 |
| 2021 | + 1,893 | + 754 | + 512 | + 1,003 | + 288 | - 152 | + 665 | + 1,319 | + 1,314 | + 851 | - 162 | + 167 | + 761 |
| 2022 | + 2,758 | + 408 | - 259 | + 19 | + 2,130 | + 202 | - 177 | + 9,962 | + 2,611 | + 1,642 | + 1,464 | + 5,887 | - 528 |
| 2023 | + 4,103 | - 828 | + 355 | + 290 | + 1,870 | + 2,771 | + 1,985 | + 6,239 | + 2,322 | + 1,653 | + 1,131 | + 2,785 | + 1,525 |
| 2024 | + 4,885 | + 1,272 | + 442 | - 264 | + 867 | + 3,009 | + 1,485 | + 10,867 | + 2,616 | + 1,649 | + 1,657 | + 6,594 | + 1,526 |

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

| Period | Net domestic investment abroad (increase: +) | | | | | | Net foreign investment in the reporting country (increase: +) | | | | | | |
|------------------|--|-------------------------------|------------------------|--|--------------------|---------------------------|---|-------------------------------|------------------------|------------------------|--------------------|---------------------------|---------|
| | Direct investment | | | Financial derivatives and employee stock options 2 | Other investment 3 | | Direct investment | | | Portfolio investment 1 | Other investment 3 | | |
| | Total | of which: Reinvested earnings | Portfolio investment 1 | | Total | of which: Long-term loans | Total | of which: Reinvested earnings | Portfolio investment 1 | | Total | of which: Long-term loans | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Argentina | | | | | | | | | | | | | |
| 2019 | - 190 | + 611 | + 126 | - 713 | + 0 | - 89 | - 130 | - 154 | + 123 | + 0 | - 2 | - 275 | + 52 |
| 2020 | - 226 | + 48 | - 141 | - 277 | - 1 | + 4 | + 77 | - 383 | - 122 | - 1 | - 1 | - 260 | - 64 |
| 2021 | + 79 | + 85 | - 31 | - 45 | - 1 | + 42 | - 26 | + 1,013 | + 44 | + 0 | - 7 | + 976 | - 81 |
| 2022 | + 265 | + 265 | + 164 | - 43 | - 0 | + 42 | - 86 | - 89 | - 103 | - 3 | + 3 | + 11 | - 81 |
| 2023 | + 387 | + 462 | + 278 | - 68 | + 0 | - 7 | - 82 | - 1,193 | + 33 | - 0 | + 5 | - 1,231 | + 43 |
| 2024 | + 84 | + 303 | + 303 | - 50 | - 0 | - 169 | - 103 | - 33 | - 15 | - 0 | - 0 | - 18 | - 30 |
| Australia | | | | | | | | | | | | | |
| 2019 | + 1,275 | - 430 | - 1,186 | + 1,097 | - 756 | + 1,364 | + 1,149 | + 1,739 | + 1,354 | + 239 | - 2,529 | + 2,914 | + 1 |
| 2020 | - 1,781 | + 1,548 | - 805 | - 2,462 | - 395 | - 471 | - 1,119 | - 4,610 | + 107 | + 357 | - 3,999 | - 719 | - 104 |
| 2021 | + 2,443 | + 3,133 | + 252 | + 374 | - 855 | - 209 | + 480 | + 712 | + 171 | - 1,056 | - 1,317 | + 1,858 | + 378 |
| 2022 | + 3,858 | + 2,634 | - 1,528 | + 987 | - 1,380 | + 1,618 | + 753 | - 1,314 | - 666 | - 479 | - 2,317 | + 1,670 | + 337 |
| 2023 | - 175 | + 1,062 | - 623 | + 845 | - 1,174 | - 908 | + 580 | - 3,321 | + 25 | - 13 | - 44 | + 3,302 | + 332 |
| 2024 | - 1,537 | - 1,196 | - 444 | - 253 | - 2,168 | + 2,079 | + 387 | - 3,223 | + 680 | + 8 | - 3,835 | - 67 | + 347 |
| Austria | | | | | | | | | | | | | |
| 2019 | - 3,234 | - 2,161 | + 1,944 | + 249 | - 75 | - 1,247 | + 1,269 | + 7,149 | + 2,604 | + 2,091 | + 2,290 | + 2,254 | - 485 |
| 2020 | + 386 | + 628 | + 2,189 | + 1,893 | - 65 | - 2,070 | - 784 | + 11,052 | + 4,575 | + 1,105 | + 6,061 | + 416 | + 1,306 |
| 2021 | + 13,739 | + 5,643 | + 2,837 | + 2,490 | + 734 | + 4,871 | - 603 | - 2,614 | - 3,220 | + 211 | + 3,124 | - 2,518 | - 422 |
| 2022 | + 14,943 | + 6,190 | + 2,687 | + 3,879 | + 3,187 | + 1,687 | - 362 | + 13,233 | + 1,727 | + 1,273 | + 7,182 | + 4,324 | + 906 |
| 2023 | + 31,533 | + 17,114 | + 2,349 | + 11,754 | + 1,663 | + 1,002 | + 152 | + 22,546 | + 13,463 | + 1,210 | + 5,881 | + 3,202 | + 1,159 |
| 2024 | + 13,449 | + 3,471 | + 2,628 | + 6,954 | + 1,678 | + 1,346 | - 1,958 | + 7,053 | + 1,515 | + 796 | - 370 | + 5,908 | + 2,240 |
| Belgium | | | | | | | | | | | | | |
| 2019 | - 5,227 | - 4,601 | - 362 | + 1,095 | - 1,708 | - 14 | - 35 | - 279,561 | - 22,881 | - 502 | - 263,254 | + 6,573 | + 2,630 |
| 2020 | + 13,473 | + 3,015 | + 213 | + 9,333 | - 112 | + 1,237 | - 999 | - 268,050 | - 2,254 | - 102 | - 269,930 | + 4,134 | + 1,585 |
| 2021 | + 887 | - 1,401 | + 1,211 | + 2,306 | - 1,411 | + 1,393 | + 92 | - 266,943 | + 4,160 | + 2,388 | - 264,856 | - 6,247 | - 2,375 |
| 2022 | - 5,958 | + 537 | + 974 | + 2,239 | - 9,326 | + 592 | - 100 | - 321,443 | - 3,516 | + 867 | - 323,126 | + 5,199 | + 1,412 |
| 2023 | + 30,870 | + 7,979 | + 488 | + 7,572 | - 494 | + 15,814 | + 1,313 | - 373,396 | + 9,557 | + 783 | - 388,760 | + 5,806 | - 474 |
| 2024 | - 11,320 | - 15,485 | + 1,070 | + 8,164 | + 1,158 | - 5,156 | + 1,490 | - 316,172 | + 2,119 | + 908 | - 311,277 | - 7,013 | + 1,549 |
| Brazil | | | | | | | | | | | | | |
| 2019 | + 2,146 | + 1,880 | + 673 | + 176 | - 6 | + 96 | - 128 | + 2,003 | + 387 | + 7 | + 1,564 | + 53 | + 98 |
| 2020 | - 470 | - 596 | - 31 | + 224 | - 5 | - 93 | - 22 | - 672 | - 390 | - 1 | - 822 | + 540 | + 451 |
| 2021 | + 1,996 | + 2,375 | + 731 | - 296 | + 0 | - 84 | - 25 | - 254 | + 501 | - 52 | - 548 | - 206 | + 198 |
| 2022 | + 2,649 | + 1,450 | + 775 | + 824 | + 21 | + 354 | + 344 | + 1,326 | + 312 | - 0 | + 552 | + 463 | + 213 |
| 2023 | + 4,121 | + 1,895 | + 368 | + 2,089 | + 1 | + 136 | + 142 | + 704 | + 192 | - 3 | + 215 | + 298 | + 464 |
| 2024 | + 2,193 | + 1,597 | + 828 | - 89 | - 0 | + 686 | + 283 | + 272 | + 65 | + 0 | + 59 | + 148 | + 62 |
| Bulgaria | | | | | | | | | | | | | |
| 2019 | + 279 | + 36 | + 8 | + 167 | - 10 | + 86 | + 21 | - 289 | + 157 | + 3 | + 1,881 | - 2,327 | - 27 |
| 2020 | + 1,104 | + 247 | + 101 | + 935 | + 19 | - 97 | - 59 | + 16,128 | - 56 | - 1 | + 5,227 | + 10,957 | + 10 |
| 2021 | + 404 | + 261 | + 147 | + 42 | - 0 | + 101 | - 108 | + 9,168 | - 155 | - 0 | + 5,771 | + 3,552 | - 5 |
| 2022 | + 561 | + 441 | + 186 | + 89 | + 51 | - 21 | - 76 | + 7,662 | - 30 | + 0 | + 1,111 | + 6,581 | + 27 |
| 2023 | + 351 | + 70 | + 96 | + 398 | + 108 | - 225 | - 120 | - 4,332 | + 173 | + 2 | + 5,861 | - 10,366 | + 34 |
| 2024 | + 699 | + 90 | + 144 | + 421 | + 2 | + 187 | + 26 | + 2,814 | + 315 | + 2 | + 4,269 | - 1,770 | + 45 |
| Canada | | | | | | | | | | | | | |
| 2019 | + 7,949 | + 2,114 | + 523 | + 5,638 | + 199 | - 3 | + 891 | + 8,025 | + 5,098 | - 295 | + 276 | + 2,651 | + 152 |
| 2020 | + 4,552 | - 302 | + 61 | + 3,029 | - 180 | + 2,005 | + 251 | + 211 | + 171 | - 621 | + 1,313 | - 1,273 | - 115 |
| 2021 | + 9,092 | + 830 | + 849 | + 5,924 | - 759 | + 3,098 | + 36 | + 2,253 | - 1,248 | + 1,877 | + 4,944 | - 1,443 | - 362 |
| 2022 | + 10,374 | + 1,146 | + 234 | + 12,962 | - 290 | - 3,445 | + 9 | + 989 | + 265 | - 89 | - 184 | + 908 | + 535 |
| 2023 | + 6,566 | - 241 | + 608 | + 5,564 | + 524 | + 718 | + 33 | + 1,024 | + 1,519 | + 11 | - 250 | - 245 | - 103 |
| 2024 | + 6,506 | + 692 | + 540 | + 7,351 | - 139 | - 1,398 | - 199 | + 534 | - 524 | - 888 | + 458 | + 601 | + 262 |
| China | | | | | | | | | | | | | |
| 2019 | - 1,775 | + 3,369 | + 3,438 | + 1,425 | + 6 | - 6,574 | + 386 | + 5,657 | + 2,631 | - 371 | + 1,259 | + 1,767 | + 182 |
| 2020 | + 4,461 | + 1,550 | + 3,766 | + 3,483 | - 59 | - 513 | - 333 | + 4,160 | + 1,237 | - 102 | + 7,042 | - 4,120 | - 895 |
| 2021 | + 9,474 | + 7,376 | + 9,143 | + 1,112 | + 6 | + 980 | + 444 | + 25,150 | + 2,255 | + 14 | + 19,249 | + 3,646 | + 582 |
| 2022 | - 1,379 | + 5,692 | + 6,103 | - 3,171 | - 173 | - 3,727 | - 334 | + 13,372 | + 2,969 | - 177 | + 8,341 | + 2,062 | - 16 |
| 2023 | + 7,530 | + 4,535 | + 7,211 | + 2,034 | - 218 | + 1,179 | - 287 | + 3,370 | + 1,687 | - 175 | + 1,355 | + 328 | + 1,328 |
| 2024 | + 5,688 | + 4,358 | + 8,528 | + 4,395 | - 188 | - 2,876 | - 585 | + 4,740 | - 100 | - 181 | + 1,475 | + 3,365 | - 115 |

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

| Period | Net domestic investment abroad (increase: +) | | | | | | Net foreign investment in the reporting country (increase: +) | | | | | | |
|----------------|--|-------------------------------|------------------------|--|--------------------|---------------------------|---|-----------|-------------------------------|------------------------|--------------------|---------------------------|---------|
| | Direct investment | | | Financial derivatives and employee stock options 2 | Other investment 3 | | Direct investment | | | Portfolio investment 1 | Other investment 3 | | |
| | Total | of which: Reinvested earnings | Portfolio investment 1 | | Total | of which: Long-term loans | Total | Total | of which: Reinvested earnings | | Total | of which: Long-term loans | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Croatia | | | | | | | | | | | | | |
| 2019 | + 139 | + 187 | + 152 | + 111 | - 64 | - 95 | - 195 | + 1,120 | + 60 | + 0 | + 1,770 | - 710 | - 6 |
| 2020 | - 15 | + 397 | + 197 | + 114 | - 27 | - 499 | - 305 | + 1,994 | + 175 | + 0 | + 1,509 | + 310 | - 2 |
| 2021 | + 1,023 | + 96 | + 103 | + 415 | + 57 | + 454 | - 219 | + 5,080 | - 60 | + 0 | + 2,285 | + 2,855 | + 38 |
| 2022 | + 1,291 | - 145 | + 41 | - 185 | + 99 | + 1,521 | + 26 | + 1,165 | - 50 | + 1 | + 3,121 | + 1,906 | - 26 |
| 2023 | + 3,155 | + 54 | + 66 | + 173 | + 171 | + 2,757 | + 26 | - 1,937 | + 341 | + 1 | - 196 | - 2,083 | + 18 |
| 2024 | - 2,068 | + 166 | + 67 | + 429 | - 285 | - 2,378 | - 4 | - 235 | - 19 | + 1 | - 42 | - 174 | + 51 |
| Cyprus | | | | | | | | | | | | | |
| 2019 | + 514 | + 195 | - 8 | + 441 | - 19 | - 102 | + 4 | + 5,468 | + 4,923 | + 128 | - 1 | + 546 | + 14 |
| 2020 | + 191 | - 81 | - 167 | + 430 | + 31 | - 189 | - 278 | + 1,861 | + 1,768 | - 604 | + 79 | + 13 | - 1 |
| 2021 | - 569 | + 228 | - 28 | - 351 | - 204 | - 242 | - 579 | + 1,045 | + 562 | - 170 | + 315 | + 167 | + 14 |
| 2022 | - 847 | + 215 | - 54 | + 44 | - 75 | - 1,030 | - 610 | + 2,470 | + 1,519 | - 88 | + 231 | + 720 | + 192 |
| 2023 | + 217 | + 139 | - 37 | - 22 | + 171 | - 71 | - 72 | + 987 | + 358 | - 106 | + 331 | + 298 | + 36 |
| 2024 | + 444 | - 51 | - 63 | - 28 | - 48 | + 571 | + 308 | - 6,642 | - 7,944 | - 90 | + 402 | + 900 | + 191 |
| Czechia | | | | | | | | | | | | | |
| 2019 | - 46 | + 246 | + 588 | + 515 | - 1,765 | + 958 | - 67 | + 6,443 | + 406 | - 262 | + 1,077 | + 4,960 | + 470 |
| 2020 | - 1,985 | - 1,552 | + 509 | - 415 | - 1,138 | + 1,120 | + 26 | - 1,501 | - 292 | - 230 | + 2,279 | - 3,489 | - 152 |
| 2021 | + 1,802 | + 2,027 | + 1,055 | - 128 | - 4,465 | + 4,368 | + 141 | - 7,969 | + 317 | - 60 | + 1,817 | - 10,103 | + 172 |
| 2022 | - 6,744 | + 1,955 | + 496 | - 93 | - 9,071 | + 466 | + 569 | + 24,604 | + 1,380 | + 156 | + 3,423 | + 26,646 | - 18 |
| 2023 | - 3,200 | + 1,407 | + 1,005 | + 509 | - 5,396 | + 281 | + 654 | - 12,948 | - 583 | + 151 | - 1,077 | - 11,288 | + 124 |
| 2024 | + 4,023 | + 1,373 | + 1,235 | + 3,653 | - 1,199 | + 196 | - 290 | - 9,987 | + 766 | + 50 | + 91 | - 10,845 | - 46 |
| Denmark | | | | | | | | | | | | | |
| 2019 | + 1,712 | + 1,323 | + 335 | + 123 | + 1,702 | - 1,437 | + 491 | + 3,678 | + 380 | + 455 | + 11,237 | - 7,939 | + 782 |
| 2020 | + 8,033 | + 316 | + 166 | + 2,659 | + 1,292 | + 3,766 | - 1,175 | + 36,768 | + 1,089 | + 166 | + 12,053 | + 23,627 | - 1,009 |
| 2021 | - 927 | + 2,646 | + 204 | + 11 | + 401 | - 3,985 | + 322 | + 34,691 | + 334 | + 280 | + 16,583 | + 17,775 | - 82 |
| 2022 | + 2,077 | + 2,042 | - 45 | - 1,671 | - 3,069 | + 4,774 | + 108 | + 9,173 | + 1,455 | + 325 | + 24,514 | - 16,796 | - 104 |
| 2023 | + 4,311 | + 4,873 | - 2 | - 462 | - 288 | + 187 | - 152 | + 14,462 | + 925 | + 407 | + 18,058 | - 4,522 | + 1,175 |
| 2024 | + 1,752 | + 1,157 | + 225 | + 1,511 | - 2,389 | + 1,474 | + 138 | + 3,650 | + 316 | + 392 | + 29,089 | - 25,755 | + 872 |
| Estonia | | | | | | | | | | | | | |
| 2019 | + 85 | + 35 | + 27 | + 36 | + 23 | - 10 | - 13 | - 43 | + 1 | - 0 | - 72 | + 28 | + 2 |
| 2020 | + 554 | + 65 | + 18 | + 559 | - 65 | - 4 | + 2 | - 26 | - 6 | + 1 | - 48 | + 28 | + 4 |
| 2021 | + 3,763 | + 3,760 | + 383 | - 25 | - 136 | + 164 | + 15 | + 5,609 | + 5,609 | + 4 | - 36 | + 36 | + 12 |
| 2022 | - 414 | - 441 | - 11 | + 174 | - 209 | + 62 | - 18 | - 539 | - 860 | + 3 | + 161 | + 161 | + 71 |
| 2023 | + 487 | + 195 | + 4 | + 2 | - 63 | + 352 | + 37 | - 42 | - 199 | + 2 | - 59 | + 215 | + 117 |
| 2024 | + 139 | - 57 | + 7 | + 301 | - 19 | - 86 | - 15 | - 4,817 | - 3,658 | + 4 | - 1,093 | - 65 | - 39 |
| Finland | | | | | | | | | | | | | |
| 2019 | + 1,010 | - 325 | - 18 | + 945 | + 163 | + 226 | - 21 | - 16 | - 958 | + 249 | + 855 | + 87 | + 85 |
| 2020 | + 1,016 | + 105 | - 52 | + 933 | - 334 | + 312 | + 389 | + 2,630 | - 171 | + 75 | + 2,157 | + 644 | - 29 |
| 2021 | - 2,325 | + 712 | + 45 | - 2,002 | + 824 | - 1,859 | - 791 | + 2,332 | + 698 | - 364 | + 2,041 | - 407 | + 180 |
| 2022 | + 2,804 | + 954 | - 115 | - 1,142 | - 99 | + 3,090 | + 527 | + 5,240 | - 26 | - 286 | + 1,893 | + 3,373 | - 16 |
| 2023 | + 6,207 | + 391 | - 180 | + 3,464 | + 311 | + 2,041 | + 626 | + 2,990 | + 545 | - 321 | + 3,975 | - 1,529 | - 1,861 |
| 2024 | + 11,911 | - 362 | + 40 | + 3,628 | + 39 | + 8,607 | - 591 | + 2,192 | - 153 | - 270 | + 2,487 | - 142 | + 109 |
| France | | | | | | | | | | | | | |
| 2019 | + 39,231 | + 1,925 | + 1,217 | + 22,572 | + 6,229 | + 8,505 | + 2,206 | + 166,193 | + 1,192 | + 198 | + 147,180 | + 17,821 | + 380 |
| 2020 | + 141,483 | + 1,615 | - 1,018 | + 28,886 | + 74,427 | + 36,555 | + 23,950 | + 298,998 | + 3,374 | + 388 | + 286,532 | + 9,093 | + 723 |
| 2021 | + 57,694 | + 7,542 | + 535 | + 5,194 | + 3,315 | + 41,643 | - 8,794 | + 324,607 | + 10,581 | + 4,053 | + 258,971 | + 55,054 | + 3,409 |
| 2022 | + 85,511 | + 16,492 | + 379 | - 978 | + 41,287 | + 28,710 | - 480 | + 360,017 | + 13,660 | + 2,139 | + 310,684 | + 35,673 | + 961 |
| 2023 | + 123,499 | + 17,202 | + 446 | + 29,228 | + 18,743 | + 58,326 | + 7,564 | + 361,662 | + 12,237 | + 374 | + 356,929 | - 7,503 | + 162 |
| 2024 | + 55,650 | + 2,085 | - 285 | + 21,256 | + 26,904 | + 5,405 | + 4,128 | + 306,081 | + 1,127 | - 3,027 | + 288,921 | + 16,033 | - 399 |
| Greece | | | | | | | | | | | | | |
| 2019 | - 19 | + 706 | + 743 | - 327 | - 50 | - 348 | + 214 | + 1,866 | + 106 | + 95 | + 827 | + 933 | + 248 |
| 2020 | - 2,362 | + 272 | + 178 | + 269 | - 671 | - 2,233 | - 339 | + 1,117 | + 78 | + 2 | + 36 | + 1,003 | + 106 |
| 2021 | - 406 | + 492 | + 174 | - 10 | - 374 | - 513 | - 654 | + 1,208 | + 115 | + 5 | + 1,737 | - 644 | - 56 |
| 2022 | + 2,881 | + 704 | + 376 | - 483 | + 1,660 | + 999 | - 1,491 | + 794 | + 18 | + 8 | + 2,338 | - 1,562 | + 434 |
| 2023 | - 747 | - 114 | + 229 | + 179 | + 1,787 | - 2,599 | - 2,510 | + 1,978 | + 227 | + 7 | + 1,662 | + 89 | - 6 |
| 2024 | - 537 | + 331 | + 160 | + 691 | + 1,699 | - 3,259 | - 2,983 | + 5,343 | + 322 | + 7 | + 4,133 | + 888 | - 796 |

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

| Period | Net domestic investment abroad (increase: +) | | | | | | Net foreign investment in the reporting country (increase: +) | | | | | | |
|----------------------------|--|-------------------------------|------------------------|--|--------------------|---------------------------|---|-------------------------------|------------------------|------------------------|--------------------|---------------------------|---------|
| | Direct investment | | | Financial derivatives and employee stock options 2 | Other investment 3 | | Direct investment | | | Portfolio investment 1 | Other investment 3 | | |
| | Total | of which: Reinvested earnings | Portfolio investment 1 | | Total | of which: Long-term loans | Total | of which: Reinvested earnings | Portfolio investment 1 | | Total | of which: Long-term loans | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Hong Kong | | | | | | | | | | | | | |
| 2019 | + 3,838 | - 147 | + 504 | + 284 | + 3 | + 3,699 | + 1,060 | + 4,230 | + 1,234 | - 116 | + 1,811 | + 1,184 | - 455 |
| 2020 | + 142 | + 767 | + 1,115 | - 106 | - 20 | - 499 | + 224 | + 379 | - 735 | - 286 | + 1,303 | - 189 | - 141 |
| 2021 | + 844 | + 961 | + 1,117 | + 23 | + 350 | - 489 | - 1,371 | + 1,411 | + 968 | - 81 | - 704 | + 1,147 | + 347 |
| 2022 | - 8,591 | - 1,221 | + 1,058 | - 501 | - 348 | - 6,521 | - 2,192 | + 4,396 | + 1,107 | - 44 | + 1,011 | + 2,278 | + 691 |
| 2023 | - 4,650 | - 220 | + 1,556 | - 424 | + 360 | - 4,366 | - 939 | - 1,500 | - 1,227 | - 72 | + 370 | - 644 | + 1,298 |
| 2024 | - 739 | + 1,372 | + 1,521 | - 399 | - 1,010 | - 702 | - 512 | + 1,246 | - 140 | - 41 | + 486 | + 900 | - 559 |
| Hungary | | | | | | | | | | | | | |
| 2019 | + 2,243 | + 2,611 | + 1,216 | - 657 | - 38 | + 327 | + 136 | + 1,363 | + 2,002 | - 91 | + 114 | - 753 | + 625 |
| 2020 | - 349 | - 1,975 | + 544 | + 1,661 | + 70 | - 105 | - 176 | + 3,329 | + 68 | + 60 | + 95 | + 3,167 | + 625 |
| 2021 | + 3,396 | + 819 | + 790 | + 1,401 | + 968 | + 208 | - 431 | + 1,176 | - 608 | + 0 | + 475 | + 1,309 | + 447 |
| 2022 | + 10,124 | + 1,695 | + 712 | + 1,409 | + 553 | + 6,467 | - 175 | + 1,503 | + 206 | - 9 | + 266 | + 1,031 | + 90 |
| 2023 | - 2,988 | + 3,655 | + 870 | + 1,267 | - 2,707 | - 1,912 | + 1,222 | - 813 | + 2,012 | - 6 | + 592 | - 3,416 | + 255 |
| 2024 | - 5,626 | - 953 | + 1,254 | + 428 | - 1,721 | - 3,379 | - 358 | + 2,525 | + 302 | - 7 | + 1,127 | + 1,096 | + 349 |
| Iceland | | | | | | | | | | | | | |
| 2019 | - 12 | + 5 | - 8 | - 26 | - 7 | + 17 | - 13 | + 371 | + 3 | + 0 | + 92 | + 275 | - 185 |
| 2020 | + 33 | + 2 | - 38 | + 16 | - 5 | + 19 | + 49 | - 148 | - 0 | - 0 | + 52 | - 201 | + 3 |
| 2021 | + 221 | + 5 | - 19 | + 175 | - 2 | + 44 | + 32 | + 636 | - 4 | + 1 | + 284 | + 357 | + 14 |
| 2022 | - 73 | + 10 | - 23 | - 158 | + 12 | + 64 | + 41 | + 386 | + 3 | + 1 | + 98 | + 285 | - 1 |
| 2023 | + 123 | + 14 | - 23 | + 43 | + 27 | + 39 | + 26 | - 328 | + 5 | + 1 | + 292 | - 624 | + 10 |
| 2024 | + 188 | + 12 | - 24 | + 121 | - 27 | + 82 | + 69 | - 33 | - 5 | + 1 | + 598 | - 627 | - 17 |
| India | | | | | | | | | | | | | |
| 2019 | + 1,915 | + 1,116 | + 807 | + 654 | - 21 | + 166 | + 361 | - 472 | + 62 | - 48 | - 61 | - 473 | + 65 |
| 2020 | - 534 | - 1,280 | + 662 | + 1,134 | - 19 | - 369 | - 20 | + 4,406 | - 28 | - 84 | - 536 | + 4,969 | - 115 |
| 2021 | + 2,546 | + 1,927 | + 905 | + 982 | - 41 | - 322 | - 409 | - 3,099 | + 164 | - 59 | + 157 | - 3,420 | + 6 |
| 2022 | + 2,156 | + 2,429 | + 1,353 | - 197 | + 109 | + 34 | - 312 | - 15,006 | + 101 | - 63 | + 722 | - 15,830 | + 34 |
| 2023 | + 4,737 | + 3,293 | + 1,012 | + 1,094 | + 29 | + 322 | + 190 | + 3,389 | + 167 | - 39 | + 1,662 | + 1,560 | + 126 |
| 2024 | + 5,851 | + 2,057 | + 1,323 | + 1,979 | + 9 | + 1,806 | + 1,461 | + 458 | + 164 | - 63 | + 1,138 | - 844 | + 514 |
| Ireland | | | | | | | | | | | | | |
| 2019 | + 40,317 | + 12,834 | + 950 | + 27,828 | + 340 | - 685 | + 973 | + 61,743 | + 918 | - 235 | + 55,362 | + 5,463 | - 1,267 |
| 2020 | + 32,255 | - 68 | - 316 | + 23,702 | - 544 | + 9,165 | - 1,505 | + 60,216 | + 1,409 | + 349 | + 50,181 | + 8,625 | + 144 |
| 2021 | + 64,816 | + 2,950 | + 873 | + 54,233 | - 1,396 | + 9,030 | + 938 | + 111,383 | + 8,131 | + 1,482 | + 92,670 | + 10,582 | + 1,395 |
| 2022 | + 31,056 | + 5,953 | + 1,237 | + 17,348 | + 2,315 | + 5,439 | + 2,467 | + 107,011 | + 13,586 | + 23 | + 66,049 | + 27,376 | + 1,867 |
| 2023 | + 11,661 | - 1,701 | + 1,285 | + 10,399 | + 2,375 | + 588 | + 295 | + 69,796 | - 15,419 | - 45 | + 84,389 | + 826 | + 254 |
| 2024 | + 74,105 | - 3,693 | - 821 | + 73,172 | + 165 | + 4,461 | - 1,496 | + 64,683 | + 8,788 | - 227 | + 57,932 | - 2,037 | + 5,433 |
| Italy | | | | | | | | | | | | | |
| 2019 | + 7,949 | + 9,014 | + 1,260 | - 3,249 | - 3,176 | + 5,360 | + 73 | + 7,563 | + 1,621 | + 1,781 | + 2,532 | + 3,410 | + 1,061 |
| 2020 | - 2,403 | + 4,411 | + 263 | - 2,090 | - 2,432 | - 2,291 | - 1,458 | + 11,897 | - 877 | - 408 | + 9,494 | + 3,279 | + 1,101 |
| 2021 | - 17,571 | + 2,059 | + 1,199 | - 12,548 | - 5,075 | - 2,008 | + 656 | + 20,863 | + 1,879 | - 141 | + 11,048 | + 7,936 | + 728 |
| 2022 | + 12,428 | + 5,730 | + 1,178 | - 7,353 | - 2,693 | + 16,743 | + 526 | + 20,122 | + 4,116 | + 2,837 | + 14,296 | + 1,709 | + 2,436 |
| 2023 | + 27,739 | + 2,813 | + 707 | + 12,323 | + 3,712 | + 8,891 | + 7,679 | + 23,054 | + 3,582 | + 1,678 | + 13,220 | + 6,252 | + 1,079 |
| 2024 | + 15,484 | - 1,084 | + 1,149 | + 8,594 | + 2,323 | + 5,651 | + 6,311 | + 6,972 | + 264 | + 1,199 | + 8,930 | - 2,223 | + 617 |
| Japan | | | | | | | | | | | | | |
| 2019 | - 661 | + 329 | + 5 | + 5,109 | + 27 | - 6,127 | + 13 | + 7,098 | + 6,069 | + 820 | - 2,630 | + 3,659 | + 163 |
| 2020 | + 6,278 | + 2,254 | + 187 | + 2,626 | + 1,025 | + 372 | - 318 | - 580 | + 249 | - 444 | - 943 | + 113 | + 217 |
| 2021 | + 43 | + 1,448 | + 445 | + 4,150 | + 1,121 | - 6,676 | - 194 | + 8,498 | + 5,413 | - 664 | + 3,391 | - 305 | - 415 |
| 2022 | + 3,142 | + 3,019 | - 746 | - 89 | - 98 | + 310 | - 265 | + 2,918 | + 1,849 | - 442 | + 143 | + 927 | + 208 |
| 2023 | + 3,714 | - 380 | - 42 | + 6,755 | - 1,133 | - 1,528 | - 606 | + 2,646 | + 846 | - 425 | - 1,226 | + 3,027 | + 896 |
| 2024 | + 7,992 | - 878 | - 122 | + 932 | - 461 | + 8,400 | - 323 | + 2,919 | - 443 | - 439 | - 4,854 | + 8,216 | + 1,219 |
| Korea (Republic of) | | | | | | | | | | | | | |
| 2019 | - 2,551 | - 666 | + 26 | + 276 | + 313 | - 2,475 | - 907 | + 53 | + 13 | + 151 | + 61 | - 21 | + 1 |
| 2020 | + 2,671 | + 850 | + 72 | + 1,938 | + 79 | - 195 | + 224 | + 1,788 | + 823 | + 135 | + 561 | + 403 | - 142 |
| 2021 | + 153 | + 182 | + 249 | + 425 | + 95 | - 550 | - 77 | + 4,444 | - 144 | + 103 | + 4,729 | - 141 | + 177 |
| 2022 | + 1,813 | + 1,550 | + 174 | + 225 | - 107 | + 144 | + 954 | + 2,818 | - 55 | + 126 | + 839 | + 2,034 | + 745 |
| 2023 | + 2,023 | + 465 | + 399 | + 1,345 | - 203 | + 416 | + 239 | + 96 | - 455 | + 46 | + 621 | - 70 | + 489 |
| 2024 | + 1,864 | + 252 | + 357 | + 593 | + 34 | + 985 | - 419 | - 412 | - 4 | + 81 | - 533 | + 125 | + 430 |

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

| Period | Net domestic investment abroad (increase: +) | | | | | | Net foreign investment in the reporting country (increase: +) | | | | | | |
|----------------------|--|-------------------------------|------------------------|--|--------------------|---------------------------|---|-------------------|----------|-------------------------------|------------------------|----------|---------------------------|
| | Direct investment | | | Financial derivatives and employee stock options 2 | Other investment 3 | | Total | Direct investment | | | Other investment 3 | | |
| | Total | of which: Reinvested earnings | Portfolio investment 1 | | Total | of which: Long-term loans | | Total | Total | of which: Reinvested earnings | Portfolio investment 1 | Total | of which: Long-term loans |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Latvia | | | | | | | | | | | | | |
| 2019 | + 735 | + 312 | + 60 | + 478 | - 10 | - 45 | + 38 | - 27 | - 4 | - 1 | + 22 | - 45 | - 19 |
| 2020 | + 604 | + 136 | - 4 | - 211 | + 17 | + 661 | - 25 | + 52 | + 35 | - 0 | + 1 | + 15 | - 3 |
| 2021 | - 437 | + 66 | - 11 | - 70 | - 5 | - 428 | - 225 | + 55 | - 10 | + 0 | + 2 | + 63 | - 5 |
| 2022 | - 352 | + 63 | - 24 | + 21 | - 40 | - 395 | - 85 | + 91 | - 9 | - 1 | + 9 | + 90 | - 2 |
| 2023 | + 261 | + 20 | - 32 | + 344 | - 97 | - 6 | - 29 | + 312 | + 14 | - 2 | + 84 | + 214 | + 229 |
| 2024 | - 27 | + 47 | - 7 | + 170 | - 6 | - 237 | - 26 | + 275 | + 10 | - 1 | + 54 | + 211 | + 222 |
| Liechtenstein | | | | | | | | | | | | | |
| 2019 | + 252 | + 12 | + 11 | + 115 | - 15 | + 140 | + 92 | + 337 | - 221 | + 170 | + 197 | + 360 | + 60 |
| 2020 | + 139 | - 45 | - 117 | + 130 | + 28 | + 26 | + 28 | + 1,348 | + 107 | + 25 | + 358 | + 883 | + 120 |
| 2021 | + 338 | + 179 | + 36 | + 572 | - 573 | + 159 | + 242 | + 1,791 | + 25 | - 15 | + 888 | + 878 | - 171 |
| 2022 | + 512 | + 18 | - 167 | + 731 | - 513 | + 276 | + 153 | + 1,036 | + 652 | + 263 | + 470 | - 87 | + 10 |
| 2023 | - 258 | - 53 | - 115 | + 131 | - 309 | - 28 | + 23 | + 2,289 | + 441 | + 290 | + 180 | + 1,668 | + 1,117 |
| 2024 | - 2,618 | - 582 | - 145 | + 412 | - 2,246 | - 202 | + 24 | + 812 | - 6 | + 298 | + 294 | + 524 | - 755 |
| Lithuania | | | | | | | | | | | | | |
| 2019 | + 1,789 | + 1,452 | + 51 | + 379 | - 1 | - 41 | - 71 | + 43 | + 57 | + 0 | - 75 | + 62 | + 32 |
| 2020 | + 4,064 | + 3,229 | + 56 | + 844 | + 13 | - 23 | - 4 | + 25 | + 87 | + 1 | + 3 | - 65 | - 81 |
| 2021 | + 75 | + 29 | - 19 | - 158 | + 4 | + 199 | + 91 | + 113 | - 57 | + 3 | - 4 | + 174 | + 77 |
| 2022 | + 159 | + 201 | + 20 | - 44 | - 107 | + 107 | + 27 | + 145 | + 51 | + 2 | + 144 | - 51 | - 195 |
| 2023 | + 706 | + 189 | - 17 | + 191 | - 8 | + 335 | + 271 | + 932 | + 371 | + 4 | + 287 | + 273 | + 250 |
| 2024 | + 413 | - 89 | + 8 | + 504 | - 22 | + 20 | - 16 | + 1,170 | + 269 | + 5 | + 83 | + 817 | + 389 |
| Luxembourg | | | | | | | | | | | | | |
| 2019 | + 84,389 | + 37,373 | + 3,878 | + 28,901 | - 2,922 | + 21,038 | + 1,182 | - 147,111 | + 43,298 | + 1,616 | - 200,896 | + 10,487 | + 941 |
| 2020 | + 47,795 | + 21,226 | - 224 | + 21,178 | - 5,555 | + 10,946 | + 2,368 | - 162,387 | + 27,321 | - 2,316 | - 206,618 | + 16,910 | + 7,841 |
| 2021 | + 152,626 | + 20,919 | + 8,081 | + 92,848 | + 2,159 | + 36,700 | + 7,475 | - 145,449 | + 15,610 | - 2,185 | - 191,223 | + 30,164 | + 16,447 |
| 2022 | + 73,546 | + 28,611 | + 6,834 | + 10,795 | + 4,249 | + 29,892 | + 2,351 | - 180,100 | - 17,586 | - 343 | - 187,319 | + 24,806 | - 4,593 |
| 2023 | + 43,248 | + 13,596 | + 4,743 | + 21,688 | - 175 | + 8,140 | + 1,002 | - 142,652 | + 9,678 | - 1,510 | - 166,313 | + 13,983 | + 12,525 |
| 2024 | + 82,982 | + 14,399 | + 6,698 | + 35,944 | + 4,972 | + 27,667 | + 2,959 | - 106,160 | + 16,955 | - 3,224 | - 145,435 | + 22,319 | + 3,779 |
| Malaysia | | | | | | | | | | | | | |
| 2019 | - 40 | - 132 | + 70 | + 53 | + 38 | + 1 | + 44 | - 322 | - 51 | + 23 | - 141 | - 130 | - 215 |
| 2020 | + 42 | - 278 | - 128 | + 462 | - 14 | - 128 | - 9 | - 499 | + 85 | + 44 | - 439 | - 145 | + 74 |
| 2021 | + 490 | - 97 | + 39 | + 466 | - 59 | + 180 | + 30 | + 61 | - 68 | - 104 | - 83 | + 211 | + 6 |
| 2022 | + 771 | + 1,167 | + 136 | - 119 | - 205 | - 71 | - 39 | - 205 | - 118 | - 45 | + 9 | - 97 | - 16 |
| 2023 | + 357 | + 357 | + 48 | - 42 | + 49 | - 7 | - 13 | + 196 | + 127 | - 44 | - 25 | + 93 | - 8 |
| 2024 | + 145 | + 505 | + 136 | - 200 | - 113 | - 47 | - 4 | + 22 | - 27 | - 44 | + 203 | - 153 | - 17 |
| Malta | | | | | | | | | | | | | |
| 2019 | + 65 | + 442 | + 389 | + 10 | + 67 | - 454 | - 239 | + 2,598 | + 2,782 | + 14 | - 411 | + 226 | + 312 |
| 2020 | - 2,220 | - 2,540 | - 285 | + 31 | - 54 | + 342 | + 173 | + 7,768 | + 6,654 | - 10 | + 913 | + 200 | + 302 |
| 2021 | + 1,534 | - 487 | - 83 | + 1,026 | + 550 | + 445 | + 269 | + 2,239 | + 2,386 | - 26 | - 910 | + 764 | + 192 |
| 2022 | + 39 | - 46 | + 5 | + 41 | + 356 | - 112 | - 263 | + 3,178 | - 109 | - 62 | + 3,492 | - 205 | - 691 |
| 2023 | + 80 | + 1,209 | + 86 | - 128 | - 838 | - 162 | + 166 | - 1,147 | - 3,799 | - 80 | + 2,787 | - 134 | - 173 |
| 2024 | - 2,904 | - 2,203 | - 582 | + 132 | - 367 | - 466 | + 226 | - 1,390 | - 1,267 | - 43 | - 280 | + 157 | + 25 |
| Mexico | | | | | | | | | | | | | |
| 2019 | + 1,502 | + 1,594 | + 788 | - 350 | + 2 | + 256 | + 269 | + 287 | + 291 | - 192 | - 2 | - 2 | + 8 |
| 2020 | + 580 | - 418 | - 13 | + 780 | + 8 | + 209 | + 41 | + 1,563 | + 1,391 | + 3 | + 222 | - 50 | - 37 |
| 2021 | + 1,970 | + 2,412 | + 1,155 | - 566 | - 7 | + 132 | - 140 | - 1,100 | - 1,065 | - 0 | + 54 | - 89 | - 78 |
| 2022 | - 197 | + 1,934 | + 1,577 | - 1,626 | - 15 | - 490 | - 331 | + 1,567 | + 1,396 | - 98 | - 10 | + 180 | - 65 |
| 2023 | + 1,694 | + 2,570 | + 1,206 | - 605 | - 39 | - 232 | - 134 | + 207 | + 48 | - 104 | + 245 | - 87 | + 172 |
| 2024 | + 3,932 | + 2,325 | + 1,296 | + 29 | - 77 | + 1,655 | + 785 | + 1,926 | - 35 | - 109 | + 24 | + 1,937 | + 186 |
| Morocco | | | | | | | | | | | | | |
| 2019 | + 75 | + 186 | + 34 | - 21 | - 1 | - 89 | - 69 | - 1,736 | - 20 | - 14 | + 288 | - 2,005 | - 71 |
| 2020 | + 145 | - 30 | - 12 | - 1 | - 28 | + 204 | + 250 | + 772 | + 6 | - | - 2 | + 768 | + 8 |
| 2021 | + 129 | + 3 | - 34 | + 77 | - 6 | + 55 | + 98 | - 224 | + 3 | - | + 35 | - 263 | - 40 |
| 2022 | + 286 | + 59 | - 45 | - 203 | - 10 | + 439 | + 327 | + 777 | + 13 | - 0 | + 55 | + 709 | + 29 |
| 2023 | + 253 | - 42 | - 14 | + 230 | - 1 | + 66 | + 51 | + 1,651 | + 8 | - 0 | + 554 | + 1,088 | + 14 |
| 2024 | + 485 | + 91 | - 11 | - 133 | + 3 | + 524 | + 452 | - 785 | + 19 | - | + 89 | - 893 | + 30 |

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

| Period | Net domestic investment abroad (increase: +) | | | | | | Net foreign investment in the reporting country (increase: +) | | | | | | |
|---------------------------|--|-------------------------------|------------------------|--|--------------------|---------------------------|---|-------------------|----------|-------------------------------|------------------------|----------|---------------------------|
| | Direct investment | | | Financial derivatives and employee stock options 2 | Other investment 3 | | Total | Direct investment | | | Other investment 3 | | |
| | Total | of which: Reinvested earnings | Portfolio investment 1 | | Total | of which: Long-term loans | | Total | Total | of which: Reinvested earnings | Portfolio investment 1 | Total | of which: Long-term loans |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | |
| Netherlands | | | | | | | | | | | | | |
| 2019 | + 66,167 | + 43,980 | + 20,850 | + 13,770 | - 1,409 | + 9,826 | + 4,027 | + 138,542 | - 9,007 | + 861 | + 142,028 | + 5,521 | + 3,888 |
| 2020 | + 38,415 | + 27,061 | - 6,198 | + 6,391 | + 4,205 | + 757 | - 981 | + 205,342 | + 13,315 | + 497 | + 172,560 | + 19,466 | + 6,631 |
| 2021 | + 19,145 | - 2,934 | - 3,345 | + 7,083 | + 21,805 | - 6,809 | - 2,858 | + 214,964 | + 17,409 | + 6,370 | + 182,087 | + 15,468 | + 3,163 |
| 2022 | + 28,380 | + 18,189 | + 15,766 | - 4,039 | + 1,902 | + 12,329 | + 1,196 | + 163,235 | + 13,311 | + 5,078 | + 150,636 | - 712 | - 7,797 |
| 2023 | - 8,856 | + 256 | + 8,593 | + 6,431 | - 16,279 | + 736 | + 2,857 | + 269,073 | - 30,632 | - 4,883 | + 274,300 | + 25,405 | + 3,926 |
| 2024 | + 35,061 | + 17,739 | + 10,843 | + 8,662 | - 4,353 | + 13,013 | + 744 | + 313,267 | + 10,348 | + 5,006 | + 316,096 | - 13,177 | + 1,169 |
| Norway | | | | | | | | | | | | | |
| 2019 | + 6,853 | + 753 | - 49 | + 4,090 | + 1,064 | + 945 | - 182 | + 3,104 | + 401 | + 17 | + 3,257 | - 555 | - 34 |
| 2020 | - 197 | + 236 | + 103 | - 428 | + 1,457 | - 1,461 | - 339 | + 4,054 | + 919 | + 199 | + 2,621 | + 514 | + 69 |
| 2021 | + 13,083 | + 918 | + 339 | - 481 | + 10,731 | + 1,914 | - 1,316 | + 978 | + 1,570 | - 522 | + 1,471 | - 2,063 | + 85 |
| 2022 | + 32,611 | + 1,363 | + 628 | + 1,081 | + 32,314 | - 2,148 | - 656 | + 15,360 | + 3,348 | + 383 | + 5,117 | + 6,894 | + 295 |
| 2023 | + 11,446 | + 1,096 | + 486 | - 4,283 | + 12,710 | + 1,922 | - 633 | - 1,177 | - 213 | + 336 | + 2,209 | + 3,172 | + 480 |
| 2024 | + 12,348 | + 2,151 | + 663 | + 652 | + 9,656 | - 110 | - 1,174 | + 14,188 | + 4,252 | + 322 | + 5,086 | + 4,850 | + 950 |
| Poland | | | | | | | | | | | | | |
| 2019 | + 3,832 | + 2,978 | + 1,863 | - 524 | + 509 | + 869 | - 126 | + 1,332 | + 918 | + 32 | + 234 | + 181 | + 312 |
| 2020 | + 2,426 | + 1,478 | + 1,578 | - 1,235 | + 28 | + 2,155 | + 1,035 | + 4,675 | + 715 | + 79 | - 679 | + 4,638 | - 71 |
| 2021 | + 4,626 | + 2,608 | + 1,522 | - 2,241 | - 254 | + 4,513 | + 586 | + 3,671 | + 1,115 | + 87 | + 1,137 | + 1,419 | - 437 |
| 2022 | + 3,993 | + 5,612 | + 2,079 | + 215 | - 3,367 | + 1,533 | + 409 | + 6,044 | + 300 | + 173 | + 2,059 | + 3,685 | + 359 |
| 2023 | - 868 | + 3,831 | + 1,955 | + 799 | - 4,839 | - 660 | + 1,307 | + 247 | + 2,322 | + 178 | - 73 | - 2,002 | + 710 |
| 2024 | + 2,199 | + 2,526 | + 2,092 | + 2,390 | - 3,429 | + 712 | + 1,594 | - 2,408 | + 526 | + 137 | - 274 | - 2,659 | + 344 |
| Portugal | | | | | | | | | | | | | |
| 2019 | - 318 | + 345 | - 167 | + 542 | + 205 | - 1,409 | + 294 | + 519 | + 256 | - 8 | - 16 | + 279 | + 30 |
| 2020 | - 162 | + 95 | + 43 | - 338 | + 27 | + 54 | + 86 | + 983 | - 148 | - 24 | + 906 | + 226 | - 42 |
| 2021 | - 1,301 | + 689 | + 164 | - 1,907 | - 227 | + 145 | + 57 | + 816 | + 306 | - 41 | + 327 | + 184 | + 27 |
| 2022 | + 619 | + 783 | - 81 | - 92 | - 1,182 | + 1,110 | - 47 | + 1,716 | + 439 | - 2 | + 1,246 | + 32 | - 70 |
| 2023 | + 824 | + 134 | + 15 | - 883 | - 252 | + 1,824 | - 131 | + 852 | - 243 | - 3 | + 1,404 | - 310 | + 63 |
| 2024 | - 1,333 | + 516 | + 234 | + 544 | - 125 | - 2,268 | - 1,173 | + 4,208 | + 241 | - 3 | + 3,106 | + 860 | + 103 |
| Romania | | | | | | | | | | | | | |
| 2019 | + 3,078 | + 1,095 | + 723 | + 1,598 | - 7 | + 392 | - 218 | - 1,501 | + 392 | + 1 | + 1,063 | - 2,956 | + 26 |
| 2020 | + 1,608 | + 465 | + 309 | + 1,017 | - 8 | + 134 | + 172 | + 2,334 | + 187 | + 1 | + 681 | + 1,465 | - 9 |
| 2021 | + 2,558 | + 1,483 | + 672 | + 1,046 | + 92 | - 63 | - 284 | + 5,608 | - 19 | + 2 | + 2,409 | + 3,219 | + 4 |
| 2022 | + 663 | + 921 | + 336 | - 576 | + 393 | - 76 | - 145 | + 3,221 | - 85 | + 0 | + 1,885 | + 1,422 | + 52 |
| 2023 | + 1,873 | + 876 | + 451 | + 729 | + 294 | - 26 | - 17 | + 747 | + 67 | + 0 | + 4,914 | - 4,234 | + 97 |
| 2024 | + 1,562 | + 477 | + 424 | + 1,090 | + 99 | - 104 | + 58 | + 3,664 | + 227 | + 2 | + 3,051 | + 386 | + 186 |
| Russian Federation | | | | | | | | | | | | | |
| 2019 | + 5,359 | + 2,450 | + 1,735 | + 675 | + 791 | + 1,443 | + 834 | + 2,891 | + 364 | - 392 | + 5,898 | - 3,370 | + 1,575 |
| 2020 | + 1,197 | + 663 | + 494 | + 1,402 | + 285 | - 1,154 | + 151 | - 5,082 | + 410 | + 109 | - 2,034 | - 3,458 | + 6 |
| 2021 | + 4,364 | + 4,990 | + 1,494 | - 234 | + 263 | - 655 | - 919 | + 30,602 | - 687 | - 434 | - 170 | + 31,458 | + 2,271 |
| 2022 | - 7,927 | - 4,809 | + 2,323 | - 1,940 | + 67 | - 1,245 | - 628 | - 35,154 | - 411 | - 29 | + 848 | - 35,591 | - 1,297 |
| 2023 | + 38 | + 1,976 | + 2,944 | - 317 | + 38 | - 1,659 | - 1,402 | - 5,038 | - 931 | - 28 | - 1 | - 4,106 | - 2,629 |
| 2024 | + 1,034 | + 1,909 | + 3,106 | - 88 | + 10 | - 796 | - 489 | - 1,958 | - 138 | - 27 | - 7 | - 1,813 | - 608 |
| Singapore | | | | | | | | | | | | | |
| 2019 | + 1,435 | + 960 | + 824 | + 369 | - 5 | + 111 | - 410 | + 1,588 | + 3,990 | - 23 | + 2,424 | - 4,825 | + 419 |
| 2020 | + 2,294 | + 2,237 | + 716 | + 1,107 | - 72 | - 978 | - 1,666 | + 5,374 | + 1,222 | - 456 | + 1,525 | + 2,627 | + 392 |
| 2021 | + 14,355 | + 8,721 | + 1,218 | + 900 | + 29 | + 4,705 | - 247 | + 6,098 | + 1,486 | - 165 | + 741 | + 3,871 | + 847 |
| 2022 | + 774 | + 2,160 | + 210 | - 48 | + 728 | - 2,066 | + 2,601 | + 5,410 | + 1,371 | + 133 | + 1,034 | + 3,006 | + 1,182 |
| 2023 | + 8,432 | + 334 | - 91 | - 409 | + 639 | + 7,868 | + 933 | + 3,877 | + 1,825 | + 132 | + 1,454 | + 598 | + 1,864 |
| 2024 | - 2,602 | - 2,111 | - 240 | - 69 | - 1,501 | + 1,079 | - 754 | + 6,373 | + 1,476 | + 124 | + 1,561 | + 3,336 | - 382 |
| Slovakia | | | | | | | | | | | | | |
| 2019 | + 1,731 | + 390 | + 356 | + 1,086 | - 64 | + 320 | - 104 | + 91 | - 77 | - 1 | + 134 | + 34 | - 208 |
| 2020 | + 99 | + 379 | + 191 | - 67 | - 73 | - 140 | + 109 | + 752 | + 547 | - 6 | + 161 | + 43 | - 59 |
| 2021 | - 437 | + 261 | - 5 | - 172 | - 279 | - 247 | - 73 | + 566 | + 696 | - 15 | - 68 | - 62 | + 127 |
| 2022 | - 669 | + 539 | + 191 | + 297 | - 2,395 | + 890 | + 103 | + 1,353 | + 171 | - 15 | - 3 | + 1,185 | + 113 |
| 2023 | + 2,246 | + 1,023 | + 16 | + 2,044 | - 1,339 | + 518 | + 34 | + 2,269 | + 1,390 | - 15 | + 214 | + 665 | + 261 |
| 2024 | + 3,523 | + 468 | + 170 | + 1,034 | - 121 | + 2,141 | - 127 | + 2,018 | + 1,102 | - 16 | + 530 | + 386 | + 194 |

IV. Financial account

2. Sectoral classification and regional breakdown

b) Regional breakdown (excl. reserve assets): by country and group of countries *

€ million

| Period | Net domestic investment abroad (increase: +) | | | | | | Net foreign investment in the reporting country (increase: +) | | | | | | |
|-----------------------|--|----------|-------------------------------|--|------------------------|----------|---|---------------------------|----------|---------|-------------------------------|------------------------|----------|
| | Direct investment | | | Financial derivatives and employee stock options 2 | Other investment 3 | | Total | Direct investment | | | Other investment 3 | | |
| | Total | Total | of which: Reinvested earnings | | Portfolio investment 1 | Total | | of which: Long-term loans | Total | Total | of which: Reinvested earnings | Portfolio investment 1 | Total |
| | | | | 1 | | | 2 | | | | | | |
| Slovenia | | | | | | | | | | | | | |
| 2019 | - 294 | + 153 | + 116 | - 114 | - 557 | + 224 | + 189 | + 123 | + 56 | - 8 | + 245 | - 179 | - 75 |
| 2020 | + 860 | + 142 | + 51 | + 1,004 | - 317 | + 31 | + 54 | + 325 | + 135 | - 2 | + 219 | - 30 | - 40 |
| 2021 | - 1,909 | + 159 | + 100 | - 1,116 | - 887 | - 64 | - 92 | - 31 | + 64 | + 5 | + 122 | - 217 | + 36 |
| 2022 | - 2,141 | + 17 | - 20 | - 60 | - 2,254 | + 157 | - 45 | + 974 | - 79 | + 11 | + 512 | + 541 | + 46 |
| 2023 | - 585 | + 162 | + 44 | + 273 | - 1,206 | + 186 | + 89 | + 1,020 | + 101 | + 10 | + 676 | + 242 | - 1 |
| 2024 | - 548 | + 12 | + 29 | + 237 | - 656 | - 141 | - 32 | + 974 | + 71 | + 10 | + 675 | + 229 | + 32 |
| Spain | | | | | | | | | | | | | |
| 2019 | + 15,864 | + 3,505 | + 106 | + 2,048 | - 772 | + 11,082 | + 5,919 | + 12,255 | + 1,156 | - 709 | + 6,978 | + 4,122 | + 1,452 |
| 2020 | - 4,220 | + 6,486 | + 1,603 | - 842 | - 850 | - 9,015 | - 918 | + 12,662 | + 4,049 | - 58 | + 3,518 | + 5,096 | + 357 |
| 2021 | + 1,820 | + 4,026 | + 1,165 | - 7,830 | + 3,520 | + 2,104 | + 2,683 | + 20,211 | - 2,375 | - 0 | + 12,538 | + 10,048 | - 24 |
| 2022 | + 7,035 | + 8,918 | + 1,205 | - 2,822 | - 7,385 | + 8,324 | + 212 | + 19,234 | + 2,630 | + 180 | + 12,667 | + 3,937 | + 3,047 |
| 2023 | + 37,558 | + 4,857 | + 271 | + 4,731 | + 1,651 | + 26,319 | + 3,189 | + 19,408 | + 31 | + 112 | + 7,131 | + 12,246 | + 8,454 |
| 2024 | - 19,016 | + 1,506 | + 1,371 | - 1,583 | + 810 | - 19,749 | + 527 | + 9,930 | + 102 | - 96 | + 4,795 | + 5,034 | + 2,474 |
| Sweden | | | | | | | | | | | | | |
| 2019 | + 2,093 | + 1,618 | + 905 | + 1,255 | - 563 | - 217 | - 592 | + 5,421 | + 2,135 | + 670 | + 2,615 | + 671 | + 1,299 |
| 2020 | + 10,537 | + 7,050 | + 369 | - 821 | + 2,501 | + 1,806 | + 292 | + 9,260 | + 8,112 | - 74 | + 1,384 | - 236 | - 716 |
| 2021 | + 12,966 | + 11,093 | + 2,803 | - 2,694 | + 2,186 | + 2,381 | + 493 | + 4,802 | - 1,211 | + 2,562 | + 1,704 | + 4,309 | - 184 |
| 2022 | - 20,103 | - 16,011 | + 1,009 | - 1,458 | - 2,700 | + 66 | + 1,635 | + 3,370 | - 540 | - 541 | + 5,529 | + 1,619 | + 357 |
| 2023 | + 1,950 | - 2,555 | + 1,088 | - 18 | - 256 | + 4,778 | + 936 | + 4,550 | + 1,867 | - 797 | + 1,533 | + 1,150 | + 632 |
| 2024 | + 5,392 | + 4,099 | + 1,196 | - 2,899 | + 3,027 | + 1,165 | - 1,483 | + 4,942 | + 1,074 | - 1,645 | + 4,197 | - 329 | + 342 |
| Switzerland | | | | | | | | | | | | | |
| 2019 | + 6,236 | + 6,385 | + 3,915 | + 368 | - 3,029 | + 2,511 | + 1,325 | + 1,342 | + 2,814 | + 2,022 | + 826 | - 2,298 | + 1,406 |
| 2020 | + 13,402 | + 8,696 | + 891 | + 3,938 | + 744 | + 24 | - 1,591 | + 19,486 | + 2,098 | + 987 | - 13,507 | + 30,895 | + 244 |
| 2021 | + 23,068 | + 16,773 | + 3,788 | - 4,999 | - 4,691 | + 15,985 | - 840 | + 21,767 | + 3,028 | + 1,529 | - 35,985 | + 54,723 | + 627 |
| 2022 | - 9,676 | + 3,855 | + 2,772 | - 6,172 | + 4,522 | - 11,881 | - 221 | - 45,975 | + 6,104 | + 2,527 | - 10,218 | - 41,862 | + 3,785 |
| 2023 | + 5,128 | + 4,379 | + 2,864 | - 265 | + 10,468 | - 9,454 | - 391 | - 48,151 | + 11,664 | + 1,684 | - 2,063 | - 57,752 | - 1,744 |
| 2024 | + 6,388 | + 6,342 | + 3,889 | - 3,053 | + 1,705 | + 1,395 | + 562 | - 8,021 | + 5,441 | + 3,916 | - 17,596 | + 4,134 | + 847 |
| Taiwan | | | | | | | | | | | | | |
| 2019 | + 1,031 | - 30 | - 62 | + 1,968 | + 5 | - 913 | - 9 | - 5,480 | - 35 | - 17 | - 1,988 | - 3,457 | + 45 |
| 2020 | + 866 | + 365 | + 15 | + 877 | + 18 | - 394 | + 32 | - 784 | + 11 | - 11 | - 1,790 | + 995 | - 37 |
| 2021 | - 739 | + 900 | - 100 | - 1,675 | - 88 | + 123 | - 38 | + 1,330 | + 148 | - 28 | - 430 | + 1,612 | + 333 |
| 2022 | - 3,641 | - 366 | - 66 | - 1,601 | - 1,561 | - 113 | + 7 | - 1,098 | - 43 | + 6 | + 150 | + 1,204 | - 32 |
| 2023 | + 1,486 | + 1,057 | - 40 | + 1,084 | - 838 | + 183 | + 14 | + 173 | + 84 | + 6 | + 482 | - 393 | + 185 |
| 2024 | - 224 | - 256 | - 50 | - 841 | - 469 | + 1,342 | + 25 | + 709 | - 53 | + 6 | + 286 | + 476 | - 279 |
| Turkey | | | | | | | | | | | | | |
| 2019 | - 1,676 | + 678 | + 595 | - 220 | + 51 | - 2,185 | - 1,718 | - 4,719 | + 104 | + 48 | + 962 | - 5,784 | + 256 |
| 2020 | - 147 | + 1,657 | + 692 | - 148 | - 8 | - 1,649 | - 1,012 | - 6,267 | + 198 | + 112 | + 70 | - 6,535 | + 343 |
| 2021 | + 837 | + 969 | + 492 | + 206 | - 181 | - 157 | - 22 | + 10,564 | + 381 | + 100 | + 15 | + 10,167 | + 320 |
| 2022 | + 1,912 | + 2,386 | + 980 | - 1,131 | + 11 | + 646 | - 940 | + 6,205 | + 365 | - 62 | + 6 | + 5,834 | + 223 |
| 2023 | + 1,960 | + 2,601 | + 1,044 | - 87 | + 111 | - 664 | - 273 | + 8,054 | - 15 | - 61 | + 144 | + 7,924 | + 637 |
| 2024 | + 6,806 | + 1,462 | + 982 | + 946 | + 96 | + 4,302 | + 2,277 | - 17,007 | - 111 | - 59 | + 840 | - 17,737 | - 1,100 |
| United Kingdom | | | | | | | | | | | | | |
| 2019 | - 7,476 | - 19,404 | - 89 | - 5,491 | + 22,155 | - 4,735 | + 1,930 | + 78,553 | + 2,785 | - 6,484 | + 152,385 | - 76,616 | + 11,173 |
| 2020 | + 72,915 | + 10,654 | - 4,644 | + 907 | + 21,881 | + 39,473 | + 13,112 | + 180,931 | + 27,500 | - 425 | + 69,621 | + 83,810 | + 30,238 |
| 2021 | + 100,108 | + 35,948 | + 4,589 | - 8,582 | + 31,167 | + 41,575 | + 6,385 | - 3,581 | + 35,537 | + 154 | - 140,206 | + 101,088 | + 885 |
| 2022 | - 21,416 | + 10,490 | - 1,415 | - 13,763 | + 11,076 | - 29,219 | + 1,764 | - 56,853 | + 1,950 | + 3,139 | - 85,115 | + 26,313 | - 2,890 |
| 2023 | + 57,699 | + 21,336 | - 155 | + 2,628 | + 18,928 | + 14,806 | - 15 | - 141,687 | + 38,177 | + 3,156 | - 102,215 | - 77,649 | + 8,885 |
| 2024 | + 110,180 | + 2,830 | - 513 | + 763 | + 9,105 | + 97,482 | + 1,466 | - 128,110 | - 15,570 | + 2,809 | - 76,355 | - 36,185 | + 11,003 |
| United States | | | | | | | | | | | | | |
| 2019 | + 45,477 | + 32,701 | + 4,341 | + 19,799 | + 3,612 | - 10,635 | - 9,784 | - 8,152 | + 11,310 | - 2,763 | - 13,035 | - 6,427 | - 993 |
| 2020 | + 44,445 | + 24,550 | + 290 | + 40,575 | - 2,730 | - 17,951 | - 12,259 | + 23,298 | + 42,441 | - 319 | - 6,587 | - 12,557 | - 2,247 |
| 2021 | + 97,049 | + 17,469 | + 2,767 | + 34,692 | - 9,221 | + 54,108 | + 2,352 | - 82 | - 6,020 | + 74 | - 40,653 | + 46,592 | + 29,669 |
| 2022 | + 29,717 | + 12,589 | + 5,010 | + 16,698 | - 11,451 | + 11,882 | + 6,528 | - 8,648 | + 22,788 | + 1,081 | - 33,268 | + 1,832 | - 5,455 |
| 2023 | - 17,376 | - 23,327 | - 11,321 | + 5,286 | - 5,839 | + 6,505 | + 2,563 | + 40,372 | + 1,500 | + 641 | + 21,937 | + 16,935 | + 7,117 |
| 2024 | + 30,607 | + 19,978 | - 3,854 | + 5,898 | - 793 | + 5,524 | - 8,840 | + 40,998 | + 13,378 | + 647 | + 11,279 | + 16,341 | + 8,064 |