

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

End of reporting period	Assets												
	Total	Direct investment 1						Portfolio investment					
		Total	Equity			Debt instruments			Total	Shares 4	Investment fund shares 5		
			Total	Listed	Unlisted	Other 2	Total	in Direct investment enterprises				in Direct investors 3	between Fellow enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	
All currencies													
2011	6,849,408	1,310,913	1,050,123	41,825	490,148	518,150	260,789	225,540	35,249	.	1,839,671	191,682	308,488
2012	7,299,763	1,461,814	1,122,085	44,869	535,467	541,749	339,729	172,229	52,736	114,764	2,090,409	221,582	343,513
2013	6,943,122	1,517,076	1,148,613	49,586	550,575	548,452	368,463	189,260	56,129	123,074	2,231,823	281,433	381,472
2014	7,658,350	1,643,356	1,239,126	41,964	603,858	593,304	404,230	213,304	66,414	124,512	2,529,733	329,128	441,506
2015	7,889,157	1,798,972	1,342,383	39,358	657,031	645,994	456,589	250,414	70,951	135,224	2,664,748	379,261	491,202
2016	8,282,682	1,890,089	1,418,333	41,360	693,343	683,630	471,756	253,273	72,463	146,020	2,823,991	425,190	532,211
2017	8,547,343	1,994,155	1,487,543	43,750	729,850	713,943	506,612	271,964	81,993	152,655	3,053,885	477,615	648,203
2018	8,817,030	2,159,349	1,650,299	48,499	812,064	789,736	509,050	266,356	81,010	161,684	3,037,828	446,278	639,234
2019	9,670,827	2,329,970	1,793,949	61,754	879,373	852,822	536,021	291,305	78,876	165,840	3,478,084	586,652	765,893
2020	10,558,059	2,449,170	1,865,305	62,583	914,503	888,219	583,865	295,693	103,648	184,524	3,713,913	672,480	841,873
2021	11,611,578	2,735,811	2,079,613	88,806	1,001,933	988,874	656,198	329,079	129,574	197,545	4,123,151	896,357	1,069,471
2022	12,223,943	2,846,252	2,123,045	79,132	1,022,109	1,021,804	723,207	380,504	119,648	223,055	3,632,184	740,983	1,054,023
2023	12,623,067	2,942,917	2,173,305	77,046	1,047,089	1,049,170	769,612	415,736	121,406	232,470	4,032,120	858,719	1,138,469
2024	13,864,474	3,083,308	2,291,618	77,725	1,100,066	1,113,827	791,690	419,181	126,824	245,685	4,585,958	1,013,617	1,397,327
2024 Q1	13,021,115	2,981,386	2,207,129	81,088	1,066,763	1,059,278	774,257	427,571	114,015	232,671	4,235,522	935,007	1,222,934
Q2	13,134,870	3,022,070	2,239,235	76,972	1,081,407	1,080,856	782,835	429,063	121,137	232,635	4,326,547	955,174	1,293,103
Q3	13,333,941	3,035,551	2,248,382	79,678	1,077,445	1,091,259	787,169	422,262	124,933	239,974	4,464,240	973,162	1,328,170
Q4	13,864,474	3,083,308	2,291,618	77,725	1,100,066	1,113,827	791,690	419,181	126,824	245,685	4,585,958	1,013,617	1,397,327
Euro													
2011	4,322,248	715,739	534,792	17,666	246,631	270,495	180,947	150,011	30,936	.	1,463,162	64,747	270,556
2012	4,736,399	820,638	580,787	17,229	274,284	289,274	239,851	119,750	38,387	81,714	1,670,236	72,382	300,371
2013	4,654,227	861,200	601,178	21,361	284,622	295,195	260,022	108,977	51,765	99,280	1,766,232	94,291	334,634
2014	4,946,103	907,159	624,941	18,202	299,663	307,076	282,218	117,291	61,510	103,417	1,966,217	103,828	378,996
2015	5,084,841	968,969	664,222	19,819	320,084	324,319	304,747	128,239	65,582	110,926	2,031,200	127,705	425,844
2016	5,359,520	1,037,892	717,196	21,661	347,238	348,297	320,696	133,606	66,925	120,165	2,119,029	147,178	449,783
2017	5,586,487	1,130,227	789,531	22,659	385,028	381,844	340,696	139,000	75,222	126,474	2,178,049	164,892	556,417
2018	5,884,057	1,259,222	910,834	28,835	443,834	438,165	348,388	141,213	75,694	131,481	2,197,771	153,131	558,047
2019	6,262,995	1,360,152	995,410	38,971	482,440	473,999	364,742	160,636	70,823	133,283	2,447,955	193,186	650,130
2020	6,920,859	1,497,345	1,083,409	49,318	519,069	515,022	413,936	174,218	88,134	151,584	2,559,470	197,760	700,969
2021	7,506,619	1,640,204	1,183,931	74,043	550,319	559,569	456,273	192,954	110,038	153,281	2,694,990	245,611	862,506
2022	7,474,459	1,699,449	1,198,307	56,406	561,841	580,060	501,142	225,503	100,772	174,867	2,413,205	199,249	867,532
2023	7,714,746	1,776,705	1,223,811	43,864	589,388	590,559	552,894	264,181	102,359	186,354	2,658,467	226,306	914,927
2024	8,135,993	1,823,300	1,250,398	39,090	605,124	606,184	572,902	265,899	112,061	194,942	2,947,207	242,289	1,089,813
2024 Q1	7,904,640	1,796,334	1,237,500	47,469	600,896	589,135	558,834	271,782	98,363	188,689	2,766,843	247,816	969,428
Q2	7,921,832	1,796,457	1,236,558	34,837	604,495	597,226	559,899	266,052	106,744	187,103	2,806,605	237,284	1,024,101
Q3	8,117,559	1,812,429	1,248,769	38,217	605,309	605,243	563,660	259,675	110,172	193,813	2,905,012	239,141	1,048,967
Q4	8,135,993	1,823,300	1,250,398	39,090	605,124	606,184	572,902	265,899	112,061	194,942	2,947,207	242,289	1,089,813
Foreign currency													
2011	2,527,165	595,174	515,331	24,159	243,517	247,655	79,842	75,529	4,314	.	376,509	126,935	37,932
2012	2,563,371	641,181	541,298	27,640	261,183	252,475	99,883	52,481	14,347	33,055	420,173	149,200	43,142
2013	2,288,897	655,876	547,435	28,225	265,953	253,257	108,441	80,282	4,368	23,791	465,591	187,142	46,838
2014	2,712,247	736,197	614,185	23,762	304,195	286,228	122,012	96,012	4,903	21,097	563,516	225,300	62,510
2015	2,804,316	830,005	678,161	19,539	336,947	321,675	151,844	122,177	5,371	24,296	633,548	251,556	65,358
2016	2,923,161	825,199	701,137	19,699	346,105	335,333	151,062	119,668	5,537	25,857	704,962	278,012	82,428
2017	2,960,858	863,929	698,012	21,091	344,822	332,099	165,917	132,965	6,770	26,182	875,836	312,723	91,786
2018	2,932,975	900,129	739,465	19,664	368,230	351,571	160,664	125,144	5,317	30,203	840,057	293,147	81,187
2019	3,407,832	969,817	798,539	22,783	396,933	378,823	171,278	130,671	8,053	32,554	1,030,129	393,466	115,763
2020	3,637,203	951,825	781,896	13,265	395,434	373,197	169,929	121,473	15,514	32,942	1,154,443	474,720	140,904
2021	4,104,949	1,095,601	895,682	14,763	451,614	429,305	199,919	136,122	19,535	44,262	1,428,161	650,746	206,965
2022	4,749,492	1,146,810	924,738	22,726	460,268	441,744	222,072	155,005	18,877	48,190	1,218,979	541,734	186,491
2023	4,908,323	1,166,209	949,494	33,182	457,701	458,611	216,715	151,555	19,046	46,114	1,373,653	632,413	223,542
2024	5,728,483	1,260,009	1,041,220	38,635	494,942	507,643	218,789	153,283	14,763	50,743	1,638,751	771,328	307,514
2024 Q1	5,116,485	1,185,056	969,629	33,619	465,867	470,143	215,427	155,790	15,653	43,984	1,468,679	687,191	253,506
Q2	5,213,032	1,225,608	1,002,677	42,135	476,912	483,630	222,931	163,009	14,392	45,530	1,519,942	717,890	269,002
Q3	5,216,378	1,223,117	999,613	41,461	472,136	486,016	223,504	162,584	14,759	46,160	1,559,228	734,021	279,203
Q4	5,728,483	1,260,009	1,041,220	38,635	494,942	507,643	218,789	153,283	14,763	50,743	1,638,751	771,328	307,514

1 Financial relationships with domestic and foreign enterprises are classified as direct investment if 10% or more of the shares or voting rights are directly attributable to the investor or, directly and indirectly combined, more than 50% of the shares or voting rights can be attributed to the investor; incl. branches and permanent establishments. Short-term loans and trade credits, construction sites that exist for more than one year

and all real estate investments are also deemed to be direct investment. 2 Incl. investments in real estates and in unlisted companies as well as claims and liabilities from construction. 3 Reverse investments are loans granted counter to the direction of the direct investment relationship, i.e. by the direct investment enterprise to the direct investor. 4 Incl. participation certificates. 5 Incl. reinvested earnings.

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

still assets		Other investment													End of reporting period
Debt securities		Financial derivatives and employee stock options	Total	Loans 8, 9		Currency and deposits 8		Trade credits and advances 11	Insurance, pensions and standardised guarantee schemes	Other equity 12	Other accounts receivable/payable	Special drawing rights	Reserve assets		
Short-term 6	Long-term 7			Total	of which: Monetary financial institutions (excl. central bank) 10	Total	of which: Monetary financial institutions (excl. central bank) 10								
14	15	16	17	18	19	20	21	22	23	24	25	26	27		
All currencies															
23,293	1,316,208	916,040	2,598,181	684,780	455,614	1,699,373	871,984	117,128	34,301	38,455	24,144	-	184,603	2011	
25,951	1,499,363	954,792	2,604,118	595,233	442,010	1,818,164	814,539	81,894	34,461	51,250	23,116	-	188,630	2012	
27,634	1,541,284	629,416	2,421,054	565,743	404,753	1,647,127	782,918	83,900	40,817	60,704	22,763	-	143,753	2013	
27,827	1,731,272	791,334	2,535,182	585,198	414,978	1,723,883	898,652	90,300	46,493	67,279	22,029	-	158,745	2014	
21,675	1,772,610	665,276	2,600,629	593,749	423,991	1,772,493	843,711	87,590	54,429	69,698	22,670	-	159,532	2015	
19,945	1,846,645	611,381	2,781,456	617,695	451,242	1,921,569	835,024	91,151	53,266	73,470	24,305	-	175,765	2016	
19,794	1,908,273	475,176	2,857,285	617,949	441,918	1,981,903	761,915	97,762	56,952	78,342	24,377	-	166,842	2017	
20,273	1,932,043	425,783	3,020,932	666,199	489,248	2,071,630	779,797	104,212	65,320	88,570	25,001	-	173,138	2018	
27,885	2,097,654	625,033	3,038,445	698,168	512,955	2,038,729	821,916	105,496	66,856	103,745	25,451	-	199,295	2019	
31,852	2,167,708	840,227	3,335,622	716,610	522,855	2,298,721	788,429	100,020	68,649	125,207	26,415	-	219,127	2020	
27,688	2,129,635	740,726	3,750,503	785,487	572,099	2,564,280	878,767	132,121	89,371	151,921	27,323	-	261,387	2021	
43,874	1,793,304	1,581,665	3,887,354	834,212	616,126	2,613,470	927,767	136,700	95,384	179,167	28,421	-	276,488	2022	
50,969	1,983,963	1,486,928	3,868,843	842,149	627,261	2,575,671	935,830	129,538	92,250	199,886	29,349	-	292,259	2023	
60,745	2,114,269	1,784,675	4,046,828	932,945	691,150	2,631,802	1,059,664	128,136	105,356	218,146	30,443	-	363,705	2024	
59,609	2,017,972	1,525,860	3,965,619	859,917	651,387	2,645,835	1,017,498	130,885	94,894	204,308	29,780	-	312,728	2024 Q1	
58,261	2,020,009	1,493,051	3,964,988	873,324	665,103	2,624,331	1,013,836	130,035	97,924	209,402	29,972	-	328,214	Q2	
63,971	2,098,937	1,452,199	4,036,613	915,474	693,425	2,651,274	1,044,340	126,034	101,065	213,016	29,750	-	345,338	Q3	
60,745	2,114,269	1,784,675	4,046,828	932,945	691,150	2,631,802	1,059,664	128,136	105,356	218,146	30,443	-	363,705	Q4	
Euro															
21,776	1,106,083	222,161	1,921,186	436,732	255,585	1,358,326	596,820	87,548	16,653	10,375	11,552	-	-	2011	
21,825	1,275,658	252,331	1,993,194	384,242	256,224	1,495,505	543,759	63,973	16,462	21,472	11,540	-	-	2012	
23,102	1,314,205	172,074	1,854,721	381,621	247,045	1,345,382	526,350	65,388	19,751	31,002	11,577	-	-	2013	
23,404	1,459,989	202,333	1,870,394	392,706	245,931	1,340,071	566,381	68,486	22,396	36,277	10,458	-	-	2014	
14,744	1,462,907	157,929	1,926,743	397,598	254,133	1,388,418	506,293	66,947	25,892	37,518	10,370	-	-	2015	
16,841	1,505,227	136,329	2,066,270	409,889	270,542	1,508,920	479,254	69,839	27,299	38,991	11,332	-	-	2016	
14,144	1,442,596	105,933	2,172,278	433,887	284,056	1,590,936	428,657	75,352	18,249	42,598	11,256	-	-	2017	
15,285	1,471,308	101,671	2,325,393	452,820	301,729	1,700,521	466,843	78,957	32,325	49,065	11,705	-	-	2018	
18,259	1,586,380	126,359	2,328,529	476,466	320,049	1,668,262	510,086	79,969	31,999	59,675	12,158	-	-	2019	
21,899	1,638,842	198,168	2,665,876	510,526	345,753	1,958,889	525,217	75,940	32,835	74,827	12,859	-	-	2020	
18,553	1,568,320	204,005	2,967,420	551,835	371,116	2,172,920	568,147	89,456	45,304	94,418	13,487	-	-	2021	
31,648	1,314,776	280,185	3,081,620	597,827	408,488	2,208,123	590,203	96,101	50,349	114,926	14,294	-	-	2022	
35,172	1,482,062	222,114	3,057,460	613,989	424,557	2,157,829	584,219	96,055	44,240	130,320	15,027	-	-	2023	
39,948	1,575,157	218,829	3,146,657	676,588	462,628	2,162,997	648,848	93,759	53,640	143,818	15,855	-	-	2024	
42,223	1,507,376	229,239	3,112,224	617,510	437,976	2,200,964	637,889	99,044	46,009	133,433	15,264	-	-	2024 Q1	
39,918	1,505,302	205,971	3,112,799	623,445	443,112	2,190,268	643,843	98,517	48,165	136,959	15,445	-	-	Q2	
43,357	1,573,547	212,519	3,187,599	661,435	466,707	2,225,584	678,228	94,675	50,435	139,909	15,561	-	-	Q3	
39,948	1,575,157	218,829	3,146,657	676,588	462,628	2,162,997	648,848	93,759	53,640	143,818	15,855	-	-	Q4	
Foreign currency															
1,517	210,125	693,879	677,000	248,053	200,029	341,047	275,164	29,580	17,647	28,081	12,592	-	184,603	2011	
4,126	223,705	702,461	610,926	210,991	185,786	322,659	270,780	17,921	17,999	29,780	11,576	-	188,630	2012	
4,532	227,079	457,342	566,335	184,122	157,708	301,744	256,568	18,514	21,066	29,703	11,186	-	143,753	2013	
4,423	271,283	589,001	664,788	192,493	169,047	383,813	332,271	21,813	24,097	31,001	11,571	-	158,745	2014	
6,931	309,703	507,347	673,884	196,150	169,858	384,078	337,418	20,639	28,537	32,180	12,300	-	159,532	2015	
3,104	341,418	475,052	715,183	207,804	180,700	412,649	355,770	21,312	25,967	34,478	12,973	-	175,765	2016	
5,650	465,677	369,243	685,008	184,062	157,862	390,967	333,258	22,411	38,703	35,744	13,121	-	166,842	2017	
4,988	460,735	324,112	695,539	213,379	187,519	371,109	312,954	25,254	32,995	39,506	13,296	-	173,138	2018	
9,626	511,274	498,674	709,917	221,701	192,906	370,468	311,830	25,527	34,857	44,071	13,293	-	199,295	2019	
9,953	528,866	642,059	669,749	206,085	177,102	339,834	263,212	24,080	35,814	50,380	13,556	-	219,127	2020	
9,135	561,315	536,721	783,079	233,652	200,983	391,356	310,620	42,665	44,067	57,503	13,836	-	261,387	2021	
12,226	478,528	1,301,480	805,735	236,385	207,638	405,346	337,564	40,600	45,035	64,242	14,127	-	276,488	2022	
15,797	501,901	1,264,814	811,388	228,159	202,704	417,843	351,611	33,487	48,010	69,567	14,322	-	292,259	2023	
20,797	539,112	1,565,846	900,172	256,358	228,522	468,803	410,816	34,378	51,716	74,329	14,588	-	363,705	2024	
17,386	510,596	1,296,621	853,401	242,409	213,411	444,874	379,609	31,842	48,885	70,875	14,516	-	312,728	2024 Q1	
18,343	514,707	1,287,080	852,188	249,878	221,991	434,063	369,993	31,518	49,759	72,443	14,527	-	328,214	Q2	
20,614	525,390	1,239,680	849,015	254,040	226,718	425,689	366,112	31,360	50,630	73,107	14,189	-	345,338	Q3	
20,797	539,112	1,565,846	900,172	256,358	228,522	468,803	410,816	34,378	51,716	74,329	14,588	-	363,705	Q4	

6 Short-term: original maturity up to one year. 7 Long-term: original maturity of more than one year or unlimited. 8 For more details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 9 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 10 Sectors classified into

respective groups of countries, see "Explanatory notes and lists". 11 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 12 Comprises all types of equity not recorded under direct investment and portfolio investment.

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

End of reporting period	Liabilities												
	Total	Direct investment 1					Portfolio investment						
		Total	Equity			Debt instruments			Total	Shares 4	Investment fund shares 5		
			Total	Listed	Unlisted	Other 2	Total	in Direct investment enterprises				in Direct investors 3	between Fellow enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	
All currencies													
2011	6,348,234	967,633	458,265	20,113	43,754	394,398	509,368	341,035	168,332	.	2,479,196	451,972	111,247
2012	6,684,113	1,097,422	475,668	29,374	40,930	405,364	621,754	138,377	273,980	209,397	2,726,503	588,168	123,929
2013	6,242,807	1,159,805	486,216	37,722	42,155	406,339	673,589	166,648	286,313	220,628	2,745,065	779,060	126,983
2014	6,802,433	1,210,330	526,979	34,824	40,936	451,219	683,351	155,249	303,298	224,804	2,989,307	845,330	126,846
2015	6,836,777	1,278,127	549,016	41,506	43,671	463,839	729,111	161,411	333,749	233,951	3,002,637	902,376	135,237
2016	7,043,987	1,344,914	570,326	41,388	46,109	482,829	774,588	172,212	357,280	245,096	2,996,306	930,492	136,275
2017	7,081,067	1,430,910	615,913	55,378	56,380	504,155	814,997	190,632	362,897	261,468	3,017,067	1,068,480	136,850
2018	7,016,902	1,533,458	621,186	43,757	59,698	517,731	912,272	200,051	427,396	284,825	2,795,069	851,595	127,730
2019	7,601,807	1,608,536	645,639	62,617	68,775	514,247	962,897	218,984	453,179	290,734	3,108,891	1,049,886	126,808
2020	8,344,694	1,771,712	715,193	80,021	82,665	552,507	1,056,519	260,388	475,621	320,510	3,251,147	1,050,066	122,256
2021	9,026,595	1,901,685	783,544	87,110	97,002	599,432	1,118,141	287,453	484,637	346,051	3,361,120	1,182,815	132,602
2022	9,455,431	1,983,907	817,499	64,643	114,605	638,251	1,166,408	294,034	511,879	360,495	2,827,420	899,235	112,480
2023	9,686,904	2,061,483	869,683	66,734	126,668	676,281	1,191,800	307,364	517,779	366,657	3,196,547	1,050,482	124,276
2024	10,364,186	2,122,306	927,271	79,202	130,677	717,392	1,195,035	297,025	547,068	350,942	3,509,080	1,180,235	131,578
2024 Q1	9,915,460	2,073,180	894,928	72,018	127,627	695,283	1,178,252	306,487	513,624	358,141	3,322,057	1,145,444	126,979
Q2	9,912,760	2,099,210	895,302	67,261	129,029	699,012	1,203,908	308,596	538,087	357,225	3,331,548	1,122,832	128,317
Q3	10,042,543	2,124,698	911,980	73,238	129,596	709,146	1,212,718	298,865	547,637	366,216	3,454,127	1,179,720	132,132
Q4	10,364,186	2,122,306	927,271	79,202	130,677	717,392	1,195,035	297,025	547,068	350,942	3,509,080	1,180,235	131,578
Euro													
2011	4,823,137	892,703	458,265	20,113	43,754	394,398	434,438	306,407	128,031	.	2,081,556	451,972	111,247
2012	5,131,097	995,747	475,668	29,374	40,930	405,364	520,079	115,990	228,277	175,812	2,325,128	588,168	123,929
2013	5,049,858	1,064,970	486,216	37,722	42,155	406,339	578,754	154,976	224,065	199,713	2,400,767	779,060	126,983
2014	5,352,303	1,095,759	526,979	34,824	40,936	451,219	568,780	143,269	221,279	204,232	2,599,967	845,330	126,846
2015	5,557,629	1,143,136	549,016	41,506	43,671	463,839	594,120	150,538	232,240	211,342	2,710,222	902,376	135,237
2016	5,738,301	1,205,758	570,326	41,388	46,109	482,829	635,432	160,433	251,666	223,333	2,678,117	930,492	136,275
2017	5,944,291	1,302,825	615,913	55,378	56,380	504,155	686,912	181,130	264,756	241,026	2,697,896	1,068,480	136,850
2018	5,899,816	1,391,343	621,186	43,757	59,698	517,731	770,157	191,486	320,881	257,790	2,488,477	851,595	127,730
2019	6,232,004	1,445,470	645,639	62,617	68,775	514,247	799,831	207,421	336,510	255,900	2,791,301	1,049,886	126,808
2020	6,896,320	1,600,612	715,193	80,021	82,665	552,507	885,418	243,697	360,006	281,715	2,960,005	1,050,066	122,256
2021	7,548,895	1,698,422	783,544	87,110	97,002	599,432	914,881	260,651	362,519	291,711	3,081,340	1,182,815	132,602
2022	7,243,358	1,763,436	817,499	64,643	114,605	638,251	945,938	270,051	377,123	298,764	2,591,673	899,235	112,480
2023	7,546,787	1,857,397	869,683	66,734	126,668	676,281	987,714	285,123	387,319	315,272	2,984,704	1,050,482	124,276
2024	7,860,695	1,906,494	927,271	79,202	130,677	717,392	979,224	282,052	399,049	298,123	3,190,626	1,180,235	131,578
2024 Q1	7,692,692	1,869,498	894,928	72,018	127,627	695,283	974,570	287,530	377,997	309,043	3,117,671	1,145,444	126,979
Q2	7,666,567	1,891,622	895,302	67,261	129,029	699,012	996,322	291,116	398,481	306,725	3,120,670	1,122,832	128,317
Q3	7,844,349	1,917,852	911,980	73,238	129,596	709,146	1,005,872	283,980	406,104	315,788	3,247,215	1,179,720	132,132
Q4	7,860,695	1,906,494	927,271	79,202	130,677	717,392	979,224	282,052	399,049	298,123	3,290,626	1,180,235	131,578
Foreign currency													
2011	1,525,105	74,930	-	-	-	-	74,930	34,629	40,301	.	397,640	-	-
2012	1,553,011	101,676	-	-	-	-	101,676	22,389	45,702	33,585	401,374	-	-
2013	1,192,953	94,836	-	-	-	-	94,836	11,674	62,249	20,913	344,299	-	-
2014	1,450,130	114,569	-	-	-	-	114,569	11,981	82,017	20,571	389,342	-	-
2015	1,279,146	134,991	-	-	-	-	134,991	10,873	101,510	22,608	292,415	-	-
2016	1,305,688	139,158	-	-	-	-	139,158	11,779	105,616	21,763	318,189	-	-
2017	1,136,775	128,084	-	-	-	-	128,084	9,501	98,140	20,443	319,171	-	-
2018	1,117,091	142,120	-	-	-	-	142,120	8,568	106,516	27,036	306,592	-	-
2019	1,369,802	163,063	-	-	-	-	163,063	11,561	116,668	34,834	317,591	-	-
2020	1,448,376	171,101	-	-	-	-	171,102	16,692	115,615	38,795	291,141	-	-
2021	1,477,694	203,258	-	-	-	-	203,258	26,801	122,120	54,337	279,780	-	-
2022	2,212,069	220,466	-	-	-	-	220,466	23,982	134,753	61,731	235,746	-	-
2023	2,140,120	204,089	-	-	-	-	204,087	22,241	130,461	51,385	211,843	-	-
2024	2,503,489	215,809	-	-	-	-	215,808	14,973	148,019	52,816	218,454	-	-
2024 Q1	2,222,764	203,677	-	-	-	-	203,677	18,955	135,627	49,095	204,386	-	-
Q2	2,246,193	207,589	-	-	-	-	207,590	17,479	139,608	50,503	210,878	-	-
Q3	2,198,197	206,847	-	-	-	-	206,848	14,886	141,533	50,429	206,912	-	-
Q4	2,503,489	215,809	-	-	-	-	215,808	14,973	148,019	52,816	218,454	-	-

1 Financial relationships with domestic and foreign enterprises are classified as direct investment if 10% or more of the shares or voting rights are directly attributable to the investor or, directly and indirectly combined, more than 50% of the shares or voting rights can be attributed to the investor; incl. branches and permanent establishments. Short-term loans and trade credits, construction sites that exist for more than one year

and all real estate investments are also deemed to be direct investment. 2 Incl. investments in real estates and in unlisted companies as well as claims and liabilities from construction. 3 Reverse investments are loans granted counter to the direction of the direct investment relationship, i.e. by the direct investment enterprise to the direct investor. 4 Incl. participation certificates. 5 Incl. reinvested earnings.

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

still liabilities													End of reporting period		
Debt securities		Financial derivatives and employee stock options	Other investment												
Short-term 6	Long-term 7		Total	Loans 8, 9			Currency and deposits 8		Trade credits and advances 11	Insurance, pensions and standardised guarantee schemes	Other equity 12	Other accounts receivable/payable		Special drawing rights	Reserve assets
				Total	of which: Monetary financial institutions (excl. central bank) 10	Total	of which: Monetary financial institutions (excl. central bank) 10								
14	15	16	17	18	19	20	21	22	23	24	25	26	27		
All currencies															
192,010	1,723,967	929,136	1,972,269	515,768	–	1,204,658	885,238	114,047	110,338	5,082	8,065	14,311	–	2011	
186,443	1,827,963	948,157	1,912,031	335,279	–	1,339,725	928,784	94,423	115,059	5,284	8,203	14,058	–	2012	
159,531	1,679,491	618,071	1,719,866	317,424	–	1,162,239	774,200	96,856	116,923	5,273	7,665	13,486	–	2013	
155,321	1,861,811	814,216	1,788,580	323,752	–	1,213,456	831,523	98,958	125,086	5,260	7,688	14,380	–	2014	
171,254	1,793,770	681,119	1,874,894	324,187	–	1,282,713	816,274	102,888	135,111	5,456	9,190	15,349	–	2015	
174,583	1,754,956	640,970	2,061,797	312,387	–	1,483,016	905,663	107,898	130,094	5,332	7,699	15,371	–	2016	
149,954	1,661,783	489,845	2,143,245	323,036	–	1,554,834	903,441	108,481	129,453	5,458	7,661	14,322	–	2017	
163,302	1,652,442	444,705	2,243,700	334,079	–	1,631,237	878,186	113,735	133,810	5,706	10,447	14,656	–	2018	
178,311	1,753,887	657,518	2,226,862	356,926	–	1,567,189	913,746	119,808	151,255	6,063	10,741	14,880	–	2019	
232,623	1,846,202	849,720	2,472,115	376,484	–	1,790,320	1,023,194	119,086	154,113	6,880	11,019	14,213	–	2020	
261,513	1,784,189	739,001	3,024,789	467,550	–	2,169,247	1,206,213	139,125	179,368	8,777	14,268	46,454	–	2021	
236,302	1,579,402	1,530,306	3,113,798	443,131	–	2,244,659	1,372,265	164,418	190,105	10,503	13,934	47,048	–	2022	
236,379	1,785,410	1,460,075	2,968,799	493,624	–	2,041,600	1,307,450	160,319	203,290	11,660	12,611	45,695	–	2023	
208,772	1,988,494	1,734,629	2,998,171	494,986	–	2,048,190	1,372,105	166,234	218,139	12,929	10,544	47,149	–	2024	
209,473	1,840,161	1,476,176	3,044,047	527,514	–	2,073,226	1,452,924	163,730	206,718	12,187	14,609	46,063	–	2024 Q1	
196,961	1,883,439	1,458,453	3,023,549	500,708	–	2,074,316	1,453,238	164,315	210,144	12,655	15,239	46,172	–	Q2	
197,211	1,945,064	1,413,861	3,049,857	528,487	–	2,071,250	1,442,204	161,540	213,571	12,903	16,570	45,536	–	Q3	
208,772	1,988,494	1,734,629	2,998,171	494,986	–	2,048,190	1,372,105	166,234	218,139	12,929	10,544	47,149	–	Q4	
Euro															
101,082	1,417,255	215,032	1,633,846	428,334	–	995,780	676,360	90,704	110,338	5,082	3,608	–	–	2011	
102,695	1,510,336	217,548	1,592,674	268,751	–	1,121,715	710,850	78,302	115,059	5,284	3,563	–	–	2012	
95,091	1,399,633	141,802	1,442,319	274,863	–	962,472	574,470	79,162	116,923	5,273	3,626	–	–	2013	
77,777	1,550,014	186,542	1,470,035	285,664	–	970,714	589,568	79,160	125,086	5,260	4,151	–	–	2014	
61,509	1,611,099	147,075	1,557,196	285,042	–	1,043,848	577,980	81,453	135,111	5,456	6,286	–	–	2015	
58,601	1,552,750	125,129	1,729,297	268,665	–	1,236,185	660,050	84,211	130,094	5,332	4,810	–	–	2016	
34,445	1,458,121	91,334	1,852,236	280,785	–	1,345,089	694,704	85,679	129,453	5,458	5,772	–	–	2017	
51,865	1,457,286	89,566	1,930,430	290,280	–	1,402,293	649,242	89,805	133,810	5,706	8,536	–	–	2018	
57,298	1,557,309	118,519	1,876,714	309,063	–	1,305,953	652,510	95,558	151,255	6,063	8,822	–	–	2019	
118,569	1,669,115	164,314	2,171,389	340,269	–	1,564,942	797,816	96,062	154,113	6,880	9,123	–	–	2020	
151,413	1,614,510	179,341	2,589,792	435,133	–	1,843,112	880,078	110,850	179,368	8,777	12,552	–	–	2021	
145,986	1,433,972	245,371	2,642,878	406,910	–	1,892,828	1,020,434	130,084	190,105	10,503	12,448	–	–	2022	
170,144	1,639,802	187,495	2,517,191	462,647	–	1,698,534	964,384	130,107	203,290	11,660	10,953	–	–	2023	
142,382	1,836,430	189,052	2,474,523	459,047	–	1,640,774	964,689	134,564	218,139	12,929	9,070	–	–	2024	
156,928	1,688,320	178,805	2,526,718	494,314	–	1,666,456	1,046,243	133,904	206,718	12,187	13,139	–	–	2024 Q1	
143,120	1,726,401	161,427	2,492,848	467,474	–	1,654,816	1,033,738	133,990	210,144	12,655	13,769	–	–	Q2	
140,519	1,794,844	170,124	2,509,158	493,052	–	1,641,704	1,012,658	132,827	213,571	12,903	15,101	–	–	Q3	
142,382	1,836,430	189,052	2,474,523	459,047	–	1,640,774	964,689	134,564	218,139	12,929	9,070	–	–	Q4	
Foreign currency															
90,927	306,712	714,104	338,431	87,443	–	208,878	208,878	23,343	–	–	4,456	14,311	–	2011	
83,747	317,627	730,609	319,352	66,525	–	218,010	217,934	16,119	–	–	4,640	14,058	–	2012	
64,440	279,859	476,269	277,549	42,564	–	199,767	199,730	17,694	–	–	4,038	13,486	–	2013	
77,545	311,797	627,674	318,545	38,085	–	242,743	241,955	19,800	–	–	3,537	14,380	–	2014	
109,744	182,670	534,044	317,696	39,143	–	238,865	238,294	21,435	–	–	2,904	15,349	–	2015	
115,983	202,206	515,841	332,500	43,722	–	246,831	245,613	23,687	–	–	2,889	15,371	–	2016	
115,509	203,662	398,511	291,009	42,252	–	209,745	208,737	22,801	–	–	1,889	14,322	–	2017	
111,437	195,155	355,139	313,240	43,799	–	228,944	228,944	23,930	–	–	1,911	14,656	–	2018	
121,013	196,578	538,999	350,149	47,864	–	261,236	261,236	24,250	–	–	1,919	14,880	–	2019	
114,054	177,087	685,406	300,728	36,215	–	225,378	225,378	23,025	–	–	1,897	14,213	–	2020	
110,100	169,680	559,660	434,996	32,417	–	326,135	326,135	28,274	–	–	1,716	46,454	–	2021	
90,316	145,431	1,284,935	470,922	36,221	–	351,831	351,831	34,336	–	–	1,486	47,048	–	2022	
66,236	145,608	1,272,580	451,608	30,977	–	343,066	343,066	30,212	–	–	1,658	45,695	–	2023	
66,391	152,064	1,545,577	523,649	35,939	–	407,416	407,416	31,671	–	–	1,474	47,149	–	2024	
52,545	151,841	1,297,371	517,330	33,200	–	406,770	406,681	29,827	–	–	1,470	46,063	–	2024 Q1	
53,841	157,038	1,297,026	530,700	33,234	–	419,500	419,500	30,324	–	–	1,470	46,172	–	Q2	
56,693	150,220	1,243,737	540,701	35,435	–	429,546	429,546	28,715	–	–	1,469	45,536	–	Q3	
66,391	152,064	1,545,577	523,649	35,939	–	407,416	407,416	31,671	–	–	1,474	47,149	–	Q4	

6 Short-term: original maturity up to one year. 7 Long-term: original maturity of more than one year or unlimited. 8 For more details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 9 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 10 Sectors classified into

respective groups of countries, see "Explanatory notes and lists". 11 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 12 Comprises all types of equity not recorded under direct investment and portfolio investment.

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

End of reporting period	Balance											
	Total	Direct investment 1					Portfolio investment					
		Total	Equity			Debt instruments		Total	Shares 4	Investment fund shares 5		
			Total	Listed	Unlisted	Other 2	Total				in Direct investment enterprises	in Direct investors 3
1	2	3	4	5	6	7	8	9	10	11	12	13

All currencies

2011	501,174	343,280	591,858	21,712	446,394	123,752	- 248,579	- 115,495	- 133,083	.	- 639,525	- 260,290	197,241
2012	615,650	364,392	646,417	15,495	494,537	136,385	- 282,025	33,852	- 221,244	- 94,633	- 636,094	- 366,586	219,584
2013	700,315	357,271	662,397	11,864	508,420	142,113	- 305,126	22,612	- 230,184	- 97,554	- 513,242	- 497,627	254,489
2014	855,917	433,026	712,147	7,140	562,922	142,085	- 279,121	58,055	- 236,884	- 100,292	- 459,574	- 516,202	314,660
2015	1,052,380	520,845	793,367	- 2,148	613,360	182,155	- 272,522	89,003	- 262,798	- 98,727	- 337,889	- 523,115	355,965
2016	1,238,695	545,175	848,007	- 28	647,234	200,801	- 302,832	81,061	- 284,817	- 99,076	- 172,315	- 505,302	395,936
2017	1,466,276	563,245	871,630	- 11,628	673,470	209,788	- 308,385	81,332	- 280,904	- 108,813	36,818	- 590,865	511,353
2018	1,800,128	625,891	1,029,113	4,742	752,366	272,005	- 403,222	66,305	- 346,386	- 123,141	242,759	- 405,317	511,504
2019	2,069,020	721,434	1,148,310	- 863	810,598	338,575	- 426,876	72,321	- 374,303	- 124,894	369,193	- 463,234	639,085
2020	2,213,365	677,458	1,150,112	- 17,438	831,838	335,712	- 472,654	35,305	- 371,973	- 135,986	462,766	- 377,586	719,617
2021	2,584,983	834,126	1,296,069	1,696	904,931	389,442	- 461,943	41,626	- 355,063	- 148,506	762,031	- 286,458	936,869
2022	2,768,512	862,345	1,305,546	14,489	907,504	383,553	- 443,201	86,470	- 392,231	- 137,440	804,764	- 158,252	941,543
2023	2,936,163	881,434	1,303,622	10,312	920,421	372,889	- 422,188	108,372	- 396,373	- 134,187	835,573	- 191,763	1,014,193
2024	3,500,288	961,002	1,364,347	- 1,477	969,389	396,435	- 403,345	122,156	- 420,244	- 105,257	1,076,878	- 166,618	1,265,749
2024 Q1	3,105,655	908,206	1,312,201	9,070	939,136	363,995	- 403,995	121,084	- 399,609	- 125,470	913,465	- 210,437	1,095,955
Q2	3,222,110	922,860	1,343,933	9,711	952,378	381,844	- 421,073	120,467	- 416,950	- 124,590	994,999	- 167,658	1,164,786
Q3	3,291,398	910,853	1,336,402	6,440	947,849	382,113	- 425,549	123,397	- 422,704	- 126,242	1,010,113	- 206,558	1,196,038
Q4	3,500,288	961,002	1,364,347	- 1,477	969,389	396,435	- 403,345	122,156	- 420,244	- 105,257	1,076,878	- 166,618	1,265,749

Euro

2011	- 500,889	- 176,964	76,527	- 2,447	202,877	- 123,903	- 253,491	- 156,396	- 97,095	.	- 618,394	- 387,225	159,309
2012	- 394,698	- 175,109	105,119	- 12,145	233,354	- 116,090	- 280,228	3,760	- 189,890	- 94,098	- 654,892	- 515,786	176,442
2013	- 395,631	- 203,770	114,962	- 16,361	242,467	- 111,144	- 318,732	- 45,999	- 172,300	- 100,433	- 634,535	- 684,769	207,651
2014	- 406,200	- 188,600	97,962	- 16,622	258,727	- 144,143	- 286,562	- 25,978	- 159,769	- 100,815	- 633,750	- 741,502	252,150
2015	- 472,788	- 174,167	115,206	- 21,687	276,413	- 139,520	- 289,373	- 22,299	- 166,658	- 100,416	- 679,022	- 774,671	290,607
2016	- 378,781	- 167,866	146,870	- 19,727	301,129	- 134,532	- 314,736	- 26,827	- 184,741	- 103,168	- 559,088	- 783,314	313,508
2017	- 357,804	- 172,598	173,618	- 32,719	328,648	- 122,311	- 346,216	- 42,130	- 189,534	- 114,552	- 519,847	- 903,588	419,567
2018	- 15,759	- 132,121	289,648	- 14,922	384,136	- 79,566	- 421,769	- 50,273	- 245,187	- 126,309	- 290,706	- 698,464	430,317
2019	30,991	- 85,318	349,771	- 23,646	413,665	- 40,248	- 435,089	- 46,785	- 265,687	- 122,617	- 343,346	- 856,700	523,322
2020	24,539	- 103,267	368,216	- 30,703	436,404	- 37,485	- 471,482	- 69,479	- 271,872	- 130,131	- 400,535	- 852,306	578,713
2021	- 42,276	- 58,218	400,387	- 13,067	453,317	- 39,863	- 458,608	- 67,697	- 252,481	- 138,430	- 386,350	- 937,204	729,904
2022	231,101	- 63,987	380,808	- 8,237	447,236	- 58,191	- 444,796	- 44,548	- 276,351	- 123,897	- 178,468	- 699,986	755,052
2023	167,959	- 80,692	354,128	- 22,870	462,720	- 85,722	- 434,820	- 20,942	- 284,960	- 128,918	- 326,237	- 824,176	790,651
2024	275,298	- 83,194	323,127	- 40,112	474,447	- 111,208	- 406,322	- 16,153	- 286,988	- 103,181	- 343,419	- 937,946	958,235
2024 Q1	211,948	- 73,164	342,572	- 24,549	473,269	- 106,148	- 415,736	- 15,748	- 279,634	- 120,354	- 350,828	- 897,628	842,449
Q2	255,265	- 95,165	341,256	- 32,424	475,466	- 101,786	- 436,423	- 25,064	- 291,737	- 119,622	- 314,065	- 885,548	895,784
Q3	273,210	- 105,423	336,789	- 35,021	475,713	- 103,903	- 442,212	- 24,305	- 295,932	- 121,975	- 342,203	- 940,579	916,835
Q4	275,298	- 83,194	323,127	- 40,112	474,447	- 111,208	- 406,322	- 16,153	- 286,988	- 103,181	- 343,419	- 937,946	958,235

Foreign currency

2011	1,002,060	520,244	515,331	24,159	243,517	247,655	4,912	40,900	- 35,987	.	- 21,131	126,935	37,932
2012	1,010,360	539,505	541,298	27,640	261,183	252,475	- 1,793	30,092	- 31,355	- 530	18,799	149,200	43,142
2013	1,095,944	561,040	547,435	28,225	265,953	253,257	13,605	68,608	- 57,881	2,878	121,292	187,142	46,838
2014	1,262,117	621,628	614,185	23,762	304,195	286,228	7,443	84,031	- 77,114	526	174,174	225,300	62,510
2015	1,525,170	695,014	678,161	19,539	336,947	321,675	16,853	111,304	- 96,139	1,688	341,133	251,556	65,358
2016	1,617,473	713,041	701,137	19,699	346,105	335,333	11,904	107,889	- 100,079	4,094	386,773	278,012	82,428
2017	1,824,083	735,845	698,012	21,091	344,822	332,099	37,833	123,464	- 91,370	5,739	556,665	312,723	91,786
2018	1,815,884	758,009	739,465	19,664	368,230	351,571	18,544	116,576	- 101,199	3,167	533,465	293,147	81,187
2019	2,038,030	806,754	798,539	22,783	396,933	378,823	8,215	119,110	- 108,615	- 2,280	712,538	393,466	115,763
2020	2,188,827	780,724	781,896	13,265	395,434	373,197	- 1,173	104,781	- 100,101	- 5,853	863,302	474,720	140,904
2021	2,627,255	892,343	895,682	14,763	451,614	429,305	- 3,339	109,321	- 102,585	- 10,075	1,148,381	650,746	206,965
2022	2,537,423	926,344	924,738	22,726	460,268	441,744	1,606	131,023	- 115,876	- 13,541	983,233	541,734	186,491
2023	2,768,203	962,120	949,494	33,182	457,701	458,611	12,628	129,314	- 111,415	- 5,271	1,161,810	632,413	223,542
2024	3,224,994	1,044,200	1,041,220	38,635	494,942	507,643	2,981	138,310	- 133,256	- 2,073	1,420,297	771,328	307,514
2024 Q1	2,893,721	981,379	969,629	33,619	465,867	470,143	11,750	136,835	- 119,974	- 5,111	1,264,293	687,191	253,506
Q2	2,966,839	1,018,019	1,002,677	42,135	476,912	483,630	15,341	145,530	- 125,216	- 4,973	1,309,064	717,890	269,002
Q3	3,018,181	1,016,270	999,613	41,461	472,136	486,016	16,656	147,698	- 126,774	- 4,269	1,352,316	734,021	279,203
Q4	3,224,994	1,044,200	1,041,220	38,635	494,942	507,643	2,981	138,310	- 133,256	- 2,073	1,420,297	771,328	307,514

1 Financial relationships with domestic and foreign enterprises are classified as direct investment if 10% or more of the shares or voting rights are directly attributable to the investor or, directly and indirectly combined, more than 50% of the shares or voting rights can be attributed to the investor; incl. branches and permanent establishments. Short-term loans and trade credits, construction sites that exist for more than one year

and all real estate investments are also deemed to be direct investment. 2 Incl. investments in real estates and in unlisted companies as well as claims and liabilities from construction. 3 Reverse investments are loans granted counter to the direction of the direct investment relationship, i.e. by the direct investment enterprise to the direct investor. 4 Incl. participation certificates. 5 Incl. reinvested earnings.

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

still balance

Debt securities		Financial derivatives and employee stock options	Other investment										Reserve assets	End of reporting period
Short-term 6	Long-term 7		Total	Loans 8, 9		Currency and deposits 8		Trade credits and advances 11	Insurance, pensions and standardised guarantee schemes	Other equity 12	Other accounts receivable/payable	Special drawing rights		
				Total	of which: Monetary financial institutions (excl. central bank) 10	Total	of which: Monetary financial institutions (excl. central bank) 10							
14	15	16	17	18	19	20	21	22	23	24	25	26	27	
All currencies														
- 168,717	- 407,759	- 13,096	625,912	169,012	455,614	494,715	- 13,254	3,081	- 76,037	33,373	16,079	- 14,311	184,603	2011
- 160,492	- 328,600	6,635	692,087	259,954	442,010	478,439	- 114,245	- 12,529	- 80,598	45,966	14,913	- 14,058	188,630	2012
- 131,897	- 138,207	11,345	701,188	248,319	404,753	484,888	8,718	- 12,956	- 76,106	55,431	15,098	- 13,486	143,753	2013
- 127,494	- 130,539	- 22,882	746,602	261,446	414,978	510,427	67,129	- 8,658	- 78,593	62,019	14,341	- 14,380	158,745	2014
- 149,579	- 21,160	- 15,843	725,735	269,562	423,991	489,780	27,437	- 15,298	- 80,682	64,242	13,480	- 15,349	159,532	2015
- 154,638	91,689	- 29,589	719,659	305,308	451,242	438,553	- 70,639	- 16,747	- 76,828	68,138	16,606	- 15,371	175,765	2016
- 130,160	246,490	- 14,669	714,040	294,913	441,918	427,069	- 141,526	- 10,719	- 72,501	72,884	16,716	- 14,322	166,842	2017
- 143,029	279,601	- 18,922	777,262	332,120	489,248	440,393	- 98,389	- 9,523	- 68,490	82,864	14,554	- 14,656	173,138	2018
- 150,426	343,767	- 32,485	811,583	341,242	512,955	471,540	- 91,830	- 14,312	- 84,399	97,682	14,710	- 14,880	199,295	2019
- 200,771	321,506	- 9,493	863,507	340,126	522,855	508,401	- 234,765	- 19,066	- 85,464	118,327	15,396	- 14,213	219,127	2020
- 233,825	345,446	1,725	725,714	317,937	572,099	395,033	- 327,446	- 7,004	- 89,997	143,144	13,055	- 46,454	261,387	2021
- 192,428	213,902	51,359	773,556	391,081	616,126	368,811	- 444,498	- 27,718	- 94,721	168,664	14,487	- 47,048	276,488	2022
- 185,410	198,553	26,853	900,044	348,525	627,261	534,071	- 371,620	- 30,781	- 111,040	188,226	16,738	- 45,695	292,259	2023
- 148,027	125,775	50,046	1,048,657	437,959	691,150	583,612	- 312,441	- 38,098	- 112,783	205,217	19,899	- 47,149	363,705	2024
- 149,864	177,811	49,684	921,572	332,403	651,387	572,609	- 435,426	- 32,845	- 111,824	192,121	15,171	- 46,063	312,728	2024 Q1
- 138,700	136,570	34,598	941,439	372,616	665,103	550,015	- 439,402	- 34,280	- 112,220	196,747	14,733	- 46,172	328,214	Q2
- 133,240	153,873	38,338	986,756	386,987	693,425	580,024	- 397,864	- 35,506	- 112,506	200,113	13,180	- 45,536	345,338	Q3
- 148,027	125,775	50,046	1,048,657	437,959	691,150	583,612	- 312,441	- 38,098	- 112,783	205,217	19,899	- 47,149	363,705	Q4
Euro														
- 79,306	- 311,172	7,129	287,340	8,398	255,585	362,546	- 79,540	- 3,156	- 93,685	5,293	7,944	-	-	2011
- 80,870	- 234,678	34,783	400,520	115,491	256,224	373,790	- 167,091	- 14,329	- 98,597	16,188	7,977	-	-	2012
- 71,989	- 85,428	30,272	412,402	106,758	247,045	382,910	- 48,120	- 13,774	- 97,172	25,729	7,951	-	-	2013
- 54,373	- 90,025	15,791	400,359	107,042	245,931	369,357	- 23,187	- 10,674	- 102,690	31,017	6,307	-	-	2014
- 46,765	- 148,192	10,854	369,547	112,556	254,133	344,570	- 71,687	- 14,506	- 109,219	32,062	4,084	-	-	2015
- 41,760	- 47,523	11,200	336,973	141,224	270,542	272,735	- 180,796	- 14,372	- 102,795	33,659	6,522	-	-	2016
- 20,301	- 15,525	14,599	320,042	153,102	284,056	245,847	- 266,047	- 10,327	- 111,204	5,484	37,140	-	-	2017
- 36,580	14,022	12,105	394,963	162,540	301,729	298,228	- 182,399	- 10,848	- 101,485	43,359	3,169	-	-	2018
- 39,039	29,071	7,840	451,815	167,403	320,049	362,309	- 142,424	- 15,589	- 119,256	53,612	3,336	-	-	2019
- 96,670	- 30,273	33,854	494,487	170,257	345,753	393,947	- 272,599	- 20,122	- 121,278	67,947	3,736	-	-	2020
- 132,860	- 46,190	24,664	377,628	116,702	371,116	329,808	- 311,931	- 21,394	- 134,064	85,641	935	-	-	2021
- 114,338	- 119,196	34,814	438,742	190,917	408,488	315,295	- 430,231	- 33,983	- 139,756	104,423	1,846	-	-	2022
- 134,972	- 157,740	34,619	540,269	151,342	424,557	459,295	- 380,165	- 34,052	- 159,050	118,660	4,074	-	-	2023
- 102,434	- 261,273	29,777	672,134	217,541	462,628	522,223	- 315,841	- 40,805	- 164,499	130,889	6,785	-	-	2024
- 114,705	- 180,944	50,434	585,506	123,196	437,976	534,508	- 408,354	- 34,860	- 160,709	121,246	2,125	-	-	2024 Q1
- 103,202	- 221,099	44,544	619,951	155,971	443,112	535,452	- 389,895	- 35,473	- 161,979	124,304	1,676	-	-	Q2
- 97,162	- 221,297	42,395	678,441	168,383	466,707	583,880	- 334,430	- 38,152	- 163,136	127,006	460	-	-	Q3
- 102,434	- 261,273	29,777	672,134	217,541	462,628	522,223	- 315,841	- 40,805	- 164,499	130,889	6,785	-	-	Q4
Foreign currency														
- 89,410	- 96,587	- 20,225	338,569	160,610	200,029	132,169	66,286	6,237	17,647	28,081	8,136	- 14,311	184,603	2011
- 79,621	- 93,922	- 28,148	291,574	144,466	185,786	104,649	52,846	1,802	17,999	29,780	6,936	- 14,058	188,630	2012
- 59,908	- 52,780	- 18,927	288,786	141,558	157,708	101,977	56,838	820	21,066	29,703	7,148	- 13,486	143,753	2013
- 73,122	- 40,514	- 38,673	346,243	154,408	169,047	141,070	90,316	2,013	24,097	31,001	8,034	- 14,380	158,745	2014
- 102,813	127,033	- 26,697	356,188	157,007	169,858	145,213	99,124	- 796	28,537	32,180	9,396	- 15,349	159,532	2015
- 112,879	139,212	- 40,789	382,683	164,082	180,700	165,818	110,157	- 2,375	25,967	34,478	10,084	- 15,371	175,765	2016
- 109,859	262,015	- 29,268	393,999	141,810	157,862	181,222	124,521	- 390	38,703	35,744	11,232	- 14,322	166,842	2017
- 106,449	265,580	- 31,027	382,299	169,580	187,519	142,165	84,010	1,324	32,995	39,506	11,385	- 14,656	173,138	2018
- 111,387	314,696	- 40,325	359,768	173,837	192,906	109,232	50,594	1,277	34,857	44,071	11,374	- 14,880	199,295	2019
- 104,101	351,779	- 43,347	369,021	169,870	177,102	114,456	37,834	1,055	35,814	50,380	11,659	- 14,213	219,127	2020
- 100,965	391,635	- 22,939	348,083	201,235	200,983	65,221	- 15,515	14,391	44,067	57,503	12,120	- 46,454	261,387	2021
- 78,090	333,097	- 16,545	334,813	200,164	207,638	53,515	- 14,267	6,264	45,035	64,242	12,641	- 47,048	276,488	2022
- 50,439	356,293	- 7,766	359,780	197,182	202,704	74,777	8,545	3,275	48,010	69,567	12,664	- 45,695	292,259	2023
- 45,594	387,048	20,269	376,523	220,419	228,522	61,387	3,400	2,707	51,716	74,329	13,114	- 47,149	363,705	2024
- 35,159	358,755	- 750	336,071	209,209	213,411	38,104	- 27,072	2,015	48,885	70,875	13,046	- 46,063	312,728	2024 Q1
- 35,498	357,669	- 9,946	321,488	216,644	221,991	14,563	- 49,507	1,194	49,759	72,443	13,057	- 46,172	328,214	Q2
- 36,079	375,170	- 4,057	308,314	218,605	226,718	- 3,857	- 63,434	2,645	50,630	73,107	12,720	- 45,536	345,338	Q3
- 45,594	387,048	20,269	376,523	220,419	228,522	61,387	3,400	2,707	51,716	74,329	13,114	- 47,149	363,705	Q4

6 Short-term: original maturity up to one year. 7 Long-term: original maturity of more than one year or unlimited. 8 For more details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 9 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 10 Sectors classified into

respective groups of countries, see "Explanatory notes and lists". 11 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 12 Comprises all types of equity not recorded under direct investment and portfolio investment.