

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

End of reporting period	Assets												
	Total	Direct investment 1						Portfolio investment					
		Total	Equity			Debt instruments			Total	Shares 4	Investment fund shares 5		
			Total	Listed	Unlisted	Other 2	Total	in Direct investment enterprises				in Direct investors 3	between Fellow enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	
All currencies													
2010	6,540,517	1,223,562	988,270	43,857	462,414	481,999	235,292	202,866	32,426	.	1,912,652	217,045	336,553
2011	6,849,408	1,310,913	1,050,123	41,825	490,148	518,150	260,789	225,540	35,249	.	1,839,671	191,682	308,488
2012	7,301,407	1,461,890	1,122,156	44,870	526,385	550,902	339,734	172,230	52,736	114,768	2,091,965	222,954	343,525
2013	6,955,758	1,525,582	1,157,119	49,588	550,570	556,962	368,463	189,261	56,129	123,073	2,235,963	285,329	381,490
2014	7,662,224	1,643,959	1,239,729	41,967	603,858	593,904	404,230	213,303	66,414	124,513	2,533,351	332,526	441,519
2015	7,892,805	1,798,827	1,342,237	39,362	657,037	645,840	456,590	250,414	70,952	135,224	2,668,887	383,225	491,224
2016	8,281,676	1,889,963	1,418,207	41,361	693,349	683,499	471,756	253,273	72,462	146,021	2,824,008	425,048	532,209
2017	8,538,957	1,993,279	1,486,666	43,749	729,858	713,058	506,613	271,964	81,993	152,656	3,047,105	479,318	650,033
2018	8,778,993	2,157,781	1,648,729	48,499	812,064	788,166	509,052	266,357	81,011	161,684	3,001,452	448,893	611,670
2019	9,638,683	2,330,159	1,792,428	61,754	879,373	851,301	537,731	292,627	79,114	165,990	3,442,861	587,476	740,759
2020	10,521,546	2,447,598	1,863,733	62,583	914,503	886,647	583,865	295,693	103,648	184,524	3,681,428	668,096	805,502
2021	11,459,298	2,642,208	1,990,057	75,038	959,795	955,224	652,151	327,204	127,883	197,064	4,066,090	893,318	1,023,834
2022	12,095,066	2,859,427	2,139,313	63,178	997,642	1,078,493	720,114	379,410	119,664	221,040	3,494,440	748,419	925,198
2023	12,489,398	2,947,322	2,212,889	60,055	999,898	1,152,936	734,433	383,639	119,219	231,575	3,898,947	856,847	1,028,978
2023 Q1	12,132,474	2,867,171	2,145,914	52,410	1,005,554	1,087,950	721,257	371,214	114,562	235,481	3,656,761	799,588	957,712
Q2	12,506,287	2,887,874	2,168,795	50,216	1,006,672	1,111,907	719,079	368,896	113,879	236,304	3,748,483	829,676	983,393
Q3	12,623,167	2,909,019	2,198,241	52,160	1,009,596	1,136,485	710,778	368,000	117,556	225,222	3,706,927	808,510	980,817
Q4	12,489,398	2,947,322	2,212,889	60,055	999,898	1,152,936	734,433	383,639	119,219	231,575	3,898,947	856,847	1,028,978
Euro													
2010	4,118,024	649,469	484,635	12,102	224,751	247,782	164,834	136,240	28,594	.	1,537,212	81,133	294,719
2011	4,322,248	715,739	534,792	17,666	246,631	270,495	180,947	150,011	30,936	.	1,463,162	64,747	270,556
2012	4,737,085	820,637	580,787	17,230	269,612	293,946	239,850	119,749	38,387	81,714	1,670,932	73,040	300,374
2013	4,659,979	865,403	605,381	21,362	284,617	299,403	260,022	108,977	51,765	99,280	1,767,796	95,794	334,639
2014	4,948,220	907,461	625,243	18,203	299,661	307,379	282,218	117,290	61,511	103,417	1,968,142	105,720	378,996
2015	5,086,643	968,560	663,812	19,820	320,086	323,905	304,748	128,238	65,583	110,927	2,033,508	129,980	425,849
2016	5,359,028	1,037,487	716,793	21,661	347,239	347,894	320,694	133,605	66,925	120,164	2,119,026	147,175	449,760
2017	5,601,568	1,129,430	788,735	22,657	385,022	381,056	340,695	138,999	75,222	126,474	2,183,035	169,548	563,029
2018	5,850,971	1,257,857	909,467	28,835	423,834	436,798	348,390	141,214	75,694	131,482	2,165,897	157,243	531,713
2019	6,234,957	1,359,347	994,027	38,971	482,440	472,616	365,320	160,843	71,056	133,421	2,418,165	196,357	624,015
2020	6,890,394	1,495,808	1,081,872	49,318	519,069	513,485	413,936	174,218	88,134	151,584	2,533,316	197,643	667,002
2021	7,409,472	1,590,509	1,137,463	60,988	532,679	543,796	453,046	192,017	108,579	152,450	2,648,725	245,138	818,975
2022	7,332,571	1,703,813	1,207,107	52,380	546,375	608,352	496,706	223,902	100,591	172,213	2,271,611	197,956	738,689
2023	7,572,439	1,759,062	1,240,852	38,328	563,081	639,443	518,210	235,454	100,302	182,454	2,539,356	225,783	807,258
2023 Q1	7,405,178	1,717,754	1,216,248	41,556	559,949	614,743	501,506	220,822	95,839	184,845	2,380,136	213,734	761,224
Q2	7,396,771	1,728,882	1,224,494	38,091	563,116	623,287	504,388	222,244	94,864	187,280	2,434,646	217,902	776,907
Q3	7,403,748	1,726,640	1,232,664	36,134	567,705	628,825	493,976	221,374	97,221	175,380	2,406,890	210,114	773,029
Q4	7,572,439	1,759,062	1,240,852	38,328	563,081	639,443	518,210	235,454	100,302	182,454	2,539,356	225,783	807,258
Foreign currency													
2010	2,422,493	574,093	503,635	31,755	237,662	234,217	70,458	66,627	3,832	.	375,440	135,912	41,834
2011	2,527,165	595,174	515,331	24,159	243,517	247,655	79,842	75,529	4,314	.	376,509	126,935	37,932
2012	2,564,331	641,256	541,369	27,640	256,773	256,956	99,887	52,483	14,349	33,055	421,033	149,914	43,151
2013	2,295,780	660,179	551,738	28,226	265,953	257,560	108,441	80,282	4,368	23,791	468,166	189,535	46,851
2014	2,714,006	736,497	614,485	23,764	304,198	286,524	122,012	96,011	4,904	21,097	565,209	226,806	62,523
2015	2,806,166	830,269	678,427	19,541	336,950	321,935	151,842	122,176	5,370	24,296	635,379	253,245	65,375
2016	2,922,645	852,475	701,413	19,699	346,109	335,605	151,062	119,669	5,536	25,857	704,982	277,873	82,449
2017	2,937,386	863,847	697,930	21,093	344,836	332,002	165,917	132,964	6,771	26,182	864,070	309,770	87,004
2018	2,928,021	899,926	739,262	19,664	368,230	351,368	160,664	125,144	5,317	30,203	835,555	291,650	79,957
2019	3,403,729	970,813	798,401	22,783	396,933	378,685	172,412	131,785	8,059	32,568	1,024,696	391,119	116,744
2020	3,631,155	951,790	781,861	13,265	395,434	373,162	169,929	121,473	15,514	32,942	1,148,112	470,453	138,500
2021	4,049,824	1,051,699	852,594	14,050	427,116	411,428	199,105	135,186	19,304	44,615	1,417,365	648,180	204,859
2022	4,762,505	1,155,623	932,206	10,798	451,267	470,141	223,417	155,512	19,075	48,830	1,222,829	550,463	186,509
2023	4,916,955	1,188,256	972,037	21,727	436,817	513,493	216,219	148,185	18,913	49,121	1,359,591	631,064	221,720
2023 Q1	4,727,290	1,149,416	929,666	10,854	445,605	473,207	219,750	150,390	18,723	50,637	1,276,625	585,854	196,488
Q2	5,109,515	1,158,993	944,301	12,125	443,556	488,620	214,692	146,654	19,014	49,024	1,313,837	611,774	206,486
Q3	5,219,426	1,182,377	965,577	16,026	441,891	507,660	216,800	146,625	20,335	49,840	1,300,037	598,396	207,788
Q4	4,916,955	1,188,256	972,037	21,727	436,817	513,493	216,219	148,185	18,913	49,121	1,359,591	631,064	221,720

1 Financial relationships with domestic and foreign enterprises are classified as direct investment if 10% or more of the shares or voting rights are directly attributable to the investor or, directly and indirectly combined, more than 50% of the shares or voting rights can be attributed to the investor; incl. branches and permanent establishments. Short-term loans and trade credits, construction sites that exist for more than one year

and all real estate investments are also deemed to be direct investment. 2 Incl. investments in real estates and in unlisted companies as well as claims and liabilities from construction. 3 Reverse investments are loans granted counter to the direction of the direct investment relationship, i.e. by the direct investment enterprise to the direct investor. 4 Incl. participation certificates. 5 Incl. reinvested earnings.

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

still assets		Other investment													Reserve assets	End of reporting period
Debt securities		Financial derivatives and employee stock options	Total	Loans 8, 9		Currency and deposits 8		Trade credits and advances 11	Insurance, pensions and standardised guarantee schemes	Other equity 12	Other accounts receivable/payable	Special drawing rights				
Short-term 6	Long-term 7			Total	of which: Monetary financial institutions (excl. central bank) 10	Total	of which: Monetary financial institutions (excl. central bank) 10									
14	15	16	17	18	19	20	21	22	23	24	25	26	27			
All currencies																
18,054	1,341,000	784,185	2,458,018	686,098	461,165	1,572,619	894,202	112,517	29,136	35,980	21,668	-	162,100	2010		
23,293	1,316,208	916,040	2,598,181	684,780	455,614	1,699,373	871,984	117,128	34,301	38,455	24,144	-	184,603	2011		
25,962	1,499,524	954,795	2,604,127	595,232	442,010	1,818,165	814,539	81,894	34,461	51,246	23,129	-	188,630	2012		
27,649	1,541,495	629,414	2,421,046	565,743	404,753	1,647,127	782,918	83,901	40,819	60,684	22,772	-	143,753	2013		
27,840	1,731,466	791,329	2,534,840	585,198	414,978	1,723,884	898,652	90,300	46,502	66,933	22,023	-	158,745	2014		
21,676	1,772,762	665,275	2,600,284	593,749	423,991	1,772,495	843,711	87,582	54,436	69,355	22,667	-	159,532	2015		
19,942	1,846,809	611,375	2,780,565	617,696	451,242	1,921,569	835,024	91,148	53,265	72,630	24,257	-	175,765	2016		
20,046	1,897,708	475,176	2,856,555	617,951	441,918	1,981,902	761,915	97,755	56,948	77,686	24,313	-	166,842	2017		
21,229	1,919,660	425,783	3,020,839	666,200	489,248	2,071,630	779,797	104,212	65,311	88,610	24,876	-	173,138	2018		
27,023	2,087,603	625,033	3,041,335	699,065	512,955	2,040,121	821,916	106,491	66,892	103,447	25,319	-	199,295	2019		
32,160	2,175,670	840,227	3,333,166	716,610	522,855	2,295,909	788,429	100,020	68,683	125,525	26,419	-	219,127	2020		
28,453	2,120,485	740,722	3,748,891	785,554	572,099	2,562,448	878,767	132,292	89,400	152,084	27,113	-	261,387	2021		
44,972	1,775,851	1,581,742	3,882,969	834,289	616,126	2,609,339	927,767	136,878	95,280	178,918	28,265	-	276,488	2022		
51,079	1,962,043	1,483,980	3,866,890	844,311	627,681	2,571,519	935,830	129,321	91,666	200,836	29,237	-	292,259	2023		
43,334	1,856,127	1,443,095	3,877,316	832,888	630,668	2,595,608	970,253	141,928	94,276	184,234	28,382	-	288,131	2023 Q1		
47,887	1,887,527	1,789,549	3,799,561	831,484	628,350	2,524,575	940,913	131,838	93,195	189,881	28,588	-	280,820	Q2		
51,420	1,866,180	1,892,692	3,832,039	841,355	632,890	2,543,590	967,738	131,523	92,149	194,561	28,861	-	282,490	Q3		
51,079	1,962,043	1,483,980	3,866,890	844,311	627,681	2,571,519	935,830	129,321	91,666	200,836	29,237	-	292,259	Q4		
Euro																
15,556	1,145,804	173,133	1,758,210	415,756	250,158	1,227,404	614,461	83,001	13,265	9,629	9,155	-	-	2010		
21,776	1,106,083	222,161	1,921,186	436,732	255,585	1,358,326	596,820	87,548	16,653	10,375	11,552	-	-	2011		
21,829	1,275,689	252,315	1,993,201	384,242	256,224	1,495,506	543,759	63,973	16,461	21,478	11,541	-	-	2012		
23,110	1,314,253	172,044	1,854,736	381,621	247,045	1,345,383	526,350	65,388	19,755	31,009	11,580	-	-	2013		
23,409	1,460,017	202,280	1,870,337	392,706	245,931	1,340,069	566,381	68,486	22,405	36,208	10,463	-	-	2014		
14,743	1,462,936	157,894	1,926,681	397,599	254,133	1,388,418	506,293	66,942	25,900	37,448	10,374	-	-	2015		
16,842	1,505,249	136,329	2,066,186	409,889	270,542	1,508,921	479,254	69,834	27,302	38,909	11,331	-	-	2016		
14,148	1,436,310	105,933	2,183,170	433,888	284,056	1,590,935	428,657	75,347	29,250	42,500	11,250	-	-	2017		
15,854	1,461,087	101,671	2,325,546	452,820	301,729	1,700,521	466,843	78,956	32,322	49,289	11,638	-	-	2018		
17,977	1,579,816	126,359	2,331,086	476,877	320,049	1,670,057	510,086	80,304	32,016	59,771	12,061	-	-	2019		
21,966	1,646,705	198,168	2,663,102	510,526	345,753	1,956,077	525,217	75,940	32,851	74,964	12,744	-	-	2020		
18,886	1,565,726	204,003	2,966,235	551,822	371,116	2,171,481	568,147	89,752	45,303	94,487	13,390	-	-	2021		
32,484	1,302,482	280,204	3,076,943	597,848	408,488	2,204,048	590,203	96,406	49,777	114,646	14,218	-	-	2022		
35,435	1,470,880	219,177	3,054,844	616,189	424,820	2,152,697	584,219	95,947	43,997	131,023	14,991	-	-	2023		
30,858	1,374,320	259,336	3,047,952	595,911	420,372	2,168,145	618,634	103,160	48,164	118,193	14,379	-	-	2023 Q1		
33,301	1,406,536	251,643	2,981,600	596,044	419,782	2,103,164	586,719	98,926	46,469	122,441	14,556	-	-	Q2		
34,464	1,389,283	262,390	3,007,828	603,438	421,406	2,121,191	612,877	97,838	44,774	125,851	14,736	-	-	Q3		
35,435	1,470,880	219,177	3,054,844	616,189	424,820	2,152,697	584,219	95,947	43,997	131,023	14,991	-	-	Q4		
Foreign currency																
2,498	195,196	611,052	699,808	270,341	211,007	345,215	279,741	29,516	15,870	26,353	12,513	-	162,100	2010		
1,517	210,125	693,879	677,000	248,053	200,029	341,047	275,164	29,580	17,647	28,081	12,592	-	184,603	2011		
4,133	223,835	702,480	610,932	210,992	185,786	322,660	270,780	17,923	17,999	29,770	11,588	-	188,630	2012		
4,539	227,241	457,370	566,312	184,122	157,708	301,744	256,568	18,513	21,064	29,677	11,192	-	143,753	2013		
4,431	271,449	589,049	664,506	192,494	169,047	383,815	332,271	21,814	24,097	30,726	11,560	-	158,745	2014		
6,933	309,826	507,381	673,605	196,151	169,858	384,077	337,418	20,639	28,536	31,909	12,293	-	159,532	2015		
3,100	341,560	475,046	714,377	207,804	180,700	412,649	355,770	21,312	25,963	33,723	12,926	-	175,765	2016		
5,898	461,398	369,243	673,384	184,061	157,862	390,967	333,258	22,408	27,698	35,187	13,063	-	166,842	2017		
5,375	458,573	324,112	695,290	213,379	187,519	371,109	312,954	25,254	32,989	39,321	13,238	-	173,138	2018		
9,046	507,787	498,674	710,251	222,188	192,906	370,063	311,830	26,189	34,876	43,677	13,258	-	199,295	2019		
10,194	528,965	642,059	670,067	206,085	177,102	339,834	263,212	24,080	35,832	50,561	13,675	-	219,127	2020		
9,567	554,759	536,719	782,654	233,735	200,983	390,963	310,620	42,539	44,097	57,597	13,723	-	261,387	2021		
12,488	473,369	1,301,538	806,027	236,442	207,638	405,292	337,564	40,470	45,503	64,273	14,047	-	276,488	2022		
15,644	491,163	1,264,803	812,046	228,122	202,861	418,823	351,611	33,372	47,669	69,814	14,246	-	292,259	2023		
12,476	481,807	1,183,759	829,359	236,974	210,296	427,463	351,619	38,766	46,112	66,041	14,003	-	288,131	2023 Q1		
14,586	480,991	1,537,906	817,959	235,440	208,568	421,410	354,194	32,910	46,726	67,441	14,032	-	280,820	Q2		
16,956	476,897	1,630,302	824,220	237,918	211,484	422,404	354,861	33,687	47,375	68,711	14,125	-	282,490	Q3		
15,644	491,163	1,264,803	812,046	228,122	202,861	418,823	351,611	33,372	47,669	69,814	14,246	-	292,259	Q4		

6 Short-term: original maturity up to one year. 7 Long-term: original maturity of more than one year or unlimited. 8 For more details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 9 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 10 Sectors classified into

respective groups of countries, see "Explanatory notes and lists". 11 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 12 Comprises all types of equity not recorded under direct investment and portfolio investment.

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

End of reporting period	Liabilities												
	Total	Direct investment 1					Portfolio investment						
		Total	Equity			Debt instruments			Total	Shares 4	Investment fund shares 5		
			Total	Listed	Unlisted	Other 2	Total	in Direct investment enterprises				in Direct investors 3	between Fellow enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	
All currencies													
2010	6,001,257	905,941	437,609	31,290	44,271	362,048	468,332	312,682	155,649	.	2,379,254	530,555	91,552
2011	6,348,234	967,633	458,265	20,113	43,754	394,398	509,368	341,035	168,332	.	2,479,196	451,972	111,247
2012	6,684,093	1,097,435	475,685	29,375	40,928	405,382	621,750	138,376	273,978	209,396	2,726,503	588,168	123,929
2013	6,242,637	1,159,717	486,127	37,722	42,156	406,250	673,590	166,649	286,313	220,628	2,745,063	779,059	126,983
2014	6,802,122	1,210,229	526,876	34,820	40,932	451,123	683,353	155,250	303,297	224,806	2,989,309	845,332	126,846
2015	6,836,101	1,278,057	548,947	41,506	43,675	463,767	729,110	161,412	333,747	233,951	3,002,092	902,376	135,237
2016	7,042,642	1,344,840	570,253	41,386	46,111	482,756	774,587	172,212	357,280	245,095	2,995,594	930,491	136,275
2017	7,081,886	1,430,832	615,837	55,378	56,379	504,080	814,995	190,632	362,894	261,469	3,015,633	1,068,479	136,850
2018	7,018,244	1,533,245	620,972	43,757	59,698	517,517	912,273	200,051	427,397	284,825	2,794,128	850,709	127,730
2019	7,607,298	1,609,893	645,472	62,617	68,775	514,080	964,421	220,103	453,269	291,049	3,109,464	1,048,997	126,808
2020	8,344,835	1,771,641	715,122	80,021	82,665	552,436	1,056,519	260,388	475,621	320,510	3,251,149	1,050,064	122,256
2021	8,988,072	1,856,390	745,754	83,537	92,314	569,903	1,110,636	283,721	484,150	342,765	3,364,590	1,186,284	132,602
2022	9,402,590	1,921,442	769,992	54,350	98,959	616,683	1,151,450	286,646	509,210	355,594	2,838,431	910,246	112,480
2023	9,589,282	1,953,077	812,497	57,808	109,535	645,154	1,140,580	291,545	483,027	366,008	3,218,984	1,072,266	124,276
2023 Q1	9,421,912	1,916,793	795,932	63,143	104,762	628,027	1,120,861	292,068	478,350	350,443	3,012,414	1,024,997	109,722
Q2	9,817,396	1,944,815	804,118	58,771	105,981	639,366	1,140,697	286,122	488,764	365,811	3,101,316	1,065,199	120,367
Q3	9,868,596	1,937,561	802,278	56,076	107,076	639,126	1,135,283	296,404	477,763	361,116	3,100,195	1,028,153	117,692
Q4	9,589,282	1,953,077	812,497	57,808	109,535	645,154	1,140,580	291,545	483,027	366,008	3,218,984	1,072,266	124,276
Euro													
2010	4,577,821	832,588	437,609	31,290	44,271	362,048	394,978	279,697	115,281	.	2,019,650	530,555	91,552
2011	4,823,137	892,703	458,265	20,113	43,754	394,398	434,438	306,407	128,031	.	2,081,556	451,972	111,247
2012	5,130,795	995,764	475,685	29,375	40,928	405,382	520,079	115,989	228,277	175,813	2,325,130	588,168	123,929
2013	5,049,323	1,064,882	486,127	37,722	42,156	406,250	578,755	154,976	224,065	199,714	2,400,765	779,059	126,983
2014	5,351,923	1,095,660	526,876	34,820	40,932	451,123	568,784	143,269	221,280	204,235	2,599,969	845,332	126,846
2015	5,557,525	1,143,065	548,947	41,506	43,675	463,767	594,118	150,538	232,237	211,343	2,710,297	902,376	135,237
2016	5,738,574	1,205,684	570,253	41,386	46,111	482,756	635,431	160,433	251,665	223,333	2,678,646	930,491	136,275
2017	5,946,790	1,302,749	615,837	55,378	56,379	504,080	686,912	181,130	264,755	241,027	2,697,938	1,068,479	136,850
2018	5,901,286	1,391,128	620,972	43,757	59,698	517,517	770,155	191,486	320,880	257,789	2,487,539	850,709	127,730
2019	6,237,409	1,446,744	645,472	62,617	68,775	514,080	801,272	208,536	336,550	256,186	2,791,776	1,048,997	126,808
2020	6,896,444	1,600,541	715,122	80,021	82,665	552,436	885,418	243,697	360,006	281,715	2,960,007	1,050,064	122,256
2021	7,511,064	1,655,023	745,754	83,537	92,314	569,903	909,271	257,305	363,415	288,551	3,084,809	1,186,284	132,602
2022	7,186,178	1,698,788	769,992	54,350	98,959	616,683	928,797	260,318	374,729	293,750	2,602,684	910,246	112,480
2023	7,448,150	1,747,051	812,497	57,808	109,535	645,154	934,555	266,833	354,627	313,095	3,009,710	1,072,266	124,276
2023 Q1	7,324,909	1,708,654	795,932	63,143	104,762	628,027	912,722	265,713	355,188	291,821	2,789,444	1,024,997	109,722
Q2	7,377,382	1,733,440	804,118	58,771	105,981	639,366	929,324	258,435	360,190	310,699	2,890,243	1,065,199	120,367
Q3	7,299,815	1,721,101	802,278	56,076	107,076	639,126	918,824	267,985	350,200	300,639	2,888,322	1,028,153	117,692
Q4	7,448,150	1,747,051	812,497	57,808	109,535	645,154	934,555	266,833	354,627	313,095	3,009,710	1,072,266	124,276
Foreign currency													
2010	1,423,434	73,353	-	-	-	-	73,353	32,985	40,368	.	359,604	-	-
2011	1,525,105	74,930	-	-	-	-	74,930	34,629	40,301	.	397,640	-	-
2012	1,553,296	101,674	-	-	-	-	101,674	22,388	45,701	33,585	401,373	-	-
2013	1,193,313	94,835	-	-	-	-	94,835	11,673	62,249	20,913	344,298	-	-
2014	1,450,199	114,570	-	-	-	-	114,570	11,981	82,018	20,571	389,340	-	-
2015	1,278,571	134,990	-	-	-	-	134,990	10,873	101,510	22,607	291,795	-	-
2016	1,304,064	139,155	-	-	-	-	139,155	11,779	105,615	21,761	316,949	-	-
2017	1,135,095	128,082	-	-	-	-	128,082	9,500	98,139	20,443	317,696	-	-
2018	1,116,962	142,121	-	-	-	-	142,119	8,567	106,516	27,036	306,589	-	-
2019	1,369,887	163,149	-	-	-	-	163,149	11,568	116,719	34,862	317,688	-	-
2020	1,448,393	171,101	-	-	-	-	171,102	16,692	115,615	38,795	291,142	-	-
2021	1,477,005	201,364	-	-	-	-	201,364	26,416	120,735	54,213	279,781	-	-
2022	2,216,405	222,646	-	-	-	-	222,646	26,328	134,477	61,841	235,746	-	-
2023	2,141,130	206,026	-	-	-	-	206,025	24,712	128,401	52,912	209,274	-	-
2023 Q1	2,097,007	208,142	-	-	-	-	208,142	26,356	123,163	58,623	222,970	-	-
Q2	2,440,014	211,374	-	-	-	-	211,375	27,689	128,574	55,112	211,074	-	-
Q3	2,568,787	216,466	-	-	-	-	216,465	28,421	127,567	60,477	211,873	-	-
Q4	2,141,130	206,026	-	-	-	-	206,025	24,712	128,401	52,912	209,274	-	-

1 Financial relationships with domestic and foreign enterprises are classified as direct investment if 10% or more of the shares or voting rights are directly attributable to the investor or, directly and indirectly combined, more than 50% of the shares or voting rights can be attributed to the investor; incl. branches and permanent establishments. Short-term loans and trade credits, construction sites that exist for more than one year

and all real estate investments are also deemed to be direct investment. 2 Incl. investments in real estates and in unlisted companies as well as claims and liabilities from construction. 3 Reverse investments are loans granted counter to the direction of the direct investment relationship, i.e. by the direct investment enterprise to the direct investor. 4 Incl. participation certificates. 5 Incl. reinvested earnings.

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

still liabilities													End of reporting period	
Debt securities			Other investment											
Short-term 6	Long-term 7	Financial derivatives and employee stock options	Total	Loans 8, 9		Currency and deposits 8		Trade credits and advances 11	Insurance, pensions and standardised guarantee schemes	Other equity 12	Other accounts receivable/payable	Special drawing rights		Reserve assets
				Total	of which: Monetary financial institutions (excl. central bank) 10	Total	of which: Monetary financial institutions (excl. central bank) 10							
14	15	16	17	18	19	20	21	22	23	24	25	26	27	
All currencies														
206,646	1,550,502	786,426	1,929,636	470,006	–	1,232,790	973,504	101,738	99,443	4,816	6,888	13,955	–	2010
192,010	1,723,967	929,136	1,972,269	515,768	–	1,204,658	885,238	114,047	110,338	5,082	8,065	14,311	–	2011
186,443	1,827,963	948,158	1,911,997	335,246	–	1,339,725	928,784	94,423	115,059	5,285	8,201	14,058	–	2012
159,531	1,679,491	618,066	1,719,791	317,345	–	1,162,239	774,200	96,855	116,917	5,283	7,666	13,486	–	2013
155,321	1,861,811	814,213	1,788,371	323,656	–	1,213,453	831,520	98,958	125,084	5,274	7,566	14,380	–	2014
171,286	1,793,193	681,115	1,874,837	324,179	–	1,282,714	816,275	102,889	135,110	5,470	9,126	15,349	–	2015
174,535	1,754,294	640,972	2,061,236	312,387	–	1,483,013	905,660	107,898	130,097	5,338	7,132	15,371	–	2016
149,848	1,660,456	489,845	2,145,576	323,053	–	1,557,644	903,439	108,482	129,257	5,470	7,348	14,322	–	2017
163,302	1,652,388	444,705	2,246,166	334,141	–	1,634,047	878,184	113,735	133,555	5,737	10,295	14,656	–	2018
178,319	1,755,339	657,518	2,230,423	357,329	–	1,570,001	913,746	120,265	151,344	6,093	10,511	14,880	–	2019
232,623	1,846,206	849,720	2,472,325	376,553	–	1,790,320	1,023,194	119,089	154,225	6,908	11,017	14,213	–	2020
261,513	1,784,190	739,013	3,028,079	468,278	–	2,171,062	1,208,028	139,844	179,475	8,702	14,264	46,454	–	2021
236,302	1,579,402	1,531,165	3,111,552	439,833	–	2,246,405	1,374,011	164,987	188,935	10,414	13,930	47,048	–	2022
228,779	1,793,663	1,459,632	2,957,589	487,610	–	2,043,387	1,309,237	159,072	197,823	11,396	12,606	45,695	–	2023
234,331	1,643,364	1,396,230	3,096,475	447,930	–	2,222,084	1,477,112	162,818	191,157	10,656	15,315	46,506	–	2023 Q1
241,403	1,674,347	1,757,989	3,013,276	475,454	–	2,114,018	1,441,724	158,697	193,378	10,950	14,750	46,029	–	Q2
243,412	1,710,939	1,862,811	2,968,029	455,678	–	2,081,548	1,414,509	159,877	195,600	11,118	17,585	46,623	–	Q3
228,779	1,793,663	1,459,632	2,957,589	487,610	–	2,043,387	1,309,237	159,072	197,823	11,396	12,606	45,695	–	Q4
Euro														
127,106	1,270,438	159,479	1,566,104	390,783	–	986,381	727,253	81,525	99,443	4,816	3,156	–	–	2010
101,082	1,417,255	215,032	1,633,846	428,334	–	995,780	676,360	90,704	110,338	5,082	3,608	–	–	2011
102,696	1,510,337	217,509	1,592,392	268,469	–	1,121,715	710,850	78,302	115,059	5,285	3,562	–	–	2012
95,092	1,399,632	141,796	1,441,880	274,421	–	962,472	574,470	79,161	116,917	5,283	3,626	–	–	2013
77,777	1,550,014	186,541	1,469,753	285,389	–	970,711	589,565	79,159	125,084	5,274	4,136	–	–	2014
61,764	1,610,920	147,067	1,557,096	284,927	–	1,043,848	577,980	81,452	135,110	5,470	6,289	–	–	2015
58,867	1,553,013	125,131	1,729,113	268,487	–	1,236,183	660,048	84,211	130,097	5,338	4,797	–	–	2016
34,663	1,457,945	91,336	1,854,767	280,682	–	1,347,899	694,702	85,680	129,257	5,470	5,779	–	–	2017
51,865	1,457,236	89,566	1,933,053	290,307	–	1,405,104	649,241	89,805	133,555	5,737	8,545	–	–	2018
57,302	1,558,669	118,519	1,880,370	309,444	–	1,308,765	652,510	95,896	151,344	6,093	8,828	–	–	2019
118,569	1,669,118	164,313	2,171,583	340,319	–	1,564,942	797,816	96,063	154,225	6,908	9,126	–	–	2020
151,413	1,614,510	179,329	2,591,903	435,189	–	1,844,562	881,528	111,422	179,475	8,702	12,553	–	–	2021
145,986	1,433,972	245,364	2,639,342	402,976	–	1,894,241	1,021,847	130,327	188,935	10,414	12,449	–	–	2022
166,747	1,646,421	187,067	2,504,322	455,511	–	1,699,971	965,821	128,667	197,823	11,396	10,954	–	–	2023
152,221	1,502,503	214,535	2,612,276	416,117	–	1,849,225	1,104,342	131,451	191,157	10,656	13,670	–	–	2023 Q1
169,747	1,534,930	214,902	2,538,797	443,197	–	1,749,773	1,077,479	128,391	193,378	10,950	13,108	–	–	Q2
178,264	1,564,213	218,163	2,472,229	425,312	–	1,695,324	1,028,285	128,950	195,600	11,118	15,925	–	–	Q3
166,747	1,646,421	187,067	2,504,322	455,511	–	1,699,971	965,821	128,667	197,823	11,396	10,954	–	–	Q4
Foreign currency														
79,540	280,064	626,947	363,530	79,220	–	246,410	246,251	20,213	–	–	3,732	13,955	–	2010
90,927	306,712	714,104	338,431	87,443	–	208,878	208,878	23,343	–	–	4,456	14,311	–	2011
83,747	317,627	730,649	319,600	66,775	–	218,010	217,934	16,118	–	–	4,639	14,058	–	2012
64,439	279,859	476,270	277,910	42,924	–	199,767	199,730	17,694	–	–	4,039	13,486	–	2013
77,544	311,796	627,672	318,617	38,264	–	242,743	241,955	19,800	–	–	3,430	14,380	–	2014
109,522	182,273	534,048	317,738	39,250	–	238,866	238,295	21,436	–	–	2,837	15,349	–	2015
115,667	201,281	515,841	332,119	43,895	–	246,830	245,612	23,688	–	–	2,335	15,371	–	2016
115,185	202,511	398,509	290,808	42,371	–	209,745	208,737	22,801	–	–	1,569	14,322	–	2017
111,437	195,152	355,139	313,113	43,834	–	228,943	228,943	23,930	–	–	1,750	14,656	–	2018
121,018	196,670	538,999	350,051	47,884	–	261,236	261,236	24,368	–	–	1,683	14,880	–	2019
114,054	177,088	685,407	300,743	36,234	–	225,378	225,378	23,026	–	–	1,892	14,213	–	2020
110,100	169,680	559,684	436,176	33,089	–	326,500	326,500	28,422	–	–	1,711	46,454	–	2021
90,316	145,431	1,285,801	472,212	36,857	–	352,164	352,164	34,662	–	–	1,481	47,048	–	2022
62,032	147,242	1,272,565	453,265	32,099	–	343,416	343,416	30,403	–	–	1,652	45,695	–	2023
82,110	140,861	1,181,695	484,200	31,822	–	372,859	372,770	31,369	–	–	1,644	46,506	–	2023 Q1
71,656	139,417	1,543,087	474,479	32,257	–	364,245	364,245	30,306	–	–	1,642	46,029	–	Q2
65,148	146,726	1,644,648	495,800	30,366	–	386,224	386,224	30,927	–	–	1,660	46,623	–	Q3
62,032	147,242	1,272,565	453,265	32,099	–	343,416	343,416	30,403	–	–	1,652	45,695	–	Q4

6 Short-term: original maturity up to one year. 7 Long-term: original maturity of more than one year or unlimited. 8 For more details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 9 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 10 Sectors classified into

respective groups of countries, see "Explanatory notes and lists". 11 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 12 Comprises all types of equity not recorded under direct investment and portfolio investment.

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

End of reporting period	Balance												
	Total	Direct investment 1						Portfolio investment					
		Total	Equity			Debt instruments			Total	Shares 4	Investment fund shares 5		
			Total	Listed	Unlisted	Other 2	Total	in Direct investment enterprises				in Direct investors 3	between Fellow enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	
All currencies													
2010	539,260	317,621	550,661	12,567	418,143	119,951	- 233,040	- 109,816	- 123,223	.	- 466,602	- 313,510	245,001
2011	501,174	343,280	591,858	21,712	446,394	123,752	- 248,579	- 115,495	- 133,083	.	- 639,525	- 260,290	197,241
2012	617,314	364,455	646,471	15,495	485,457	145,520	- 282,016	33,854	- 221,242	- 94,628	- 634,538	- 365,214	219,596
2013	713,121	365,865	670,992	11,866	508,414	150,712	- 305,127	22,612	- 230,184	- 97,555	- 509,100	- 493,730	254,507
2014	860,102	433,730	712,853	7,147	562,926	142,781	- 279,123	58,053	- 236,883	- 100,293	- 455,958	- 512,806	314,673
2015	1,056,704	520,770	793,290	- 2,144	613,362	182,073	- 272,520	89,002	- 262,795	- 98,727	- 333,205	- 519,151	355,987
2016	1,239,034	545,123	847,954	- 25	647,238	200,743	- 302,831	81,061	- 284,818	- 99,074	- 171,586	- 505,443	395,934
2017	1,457,071	562,447	870,829	- 11,629	673,479	208,978	- 308,382	81,332	- 280,901	- 108,813	31,472	- 589,161	513,183
2018	1,760,749	624,536	1,027,757	4,742	752,366	270,649	- 403,221	66,306	- 346,386	- 123,141	207,324	- 401,816	483,940
2019	2,031,385	720,266	1,146,956	- 863	810,598	337,221	- 426,690	72,524	- 374,155	- 125,059	333,397	- 461,521	613,951
2020	2,176,711	675,957	1,148,611	- 17,438	831,838	334,211	- 472,654	35,305	- 371,973	- 135,986	430,279	- 381,968	683,246
2021	2,471,226	785,818	1,244,303	- 8,499	867,481	385,321	- 458,485	43,483	- 356,267	- 145,701	701,500	- 292,966	891,232
2022	2,692,476	937,985	1,369,321	8,828	898,683	461,810	- 431,336	92,764	- 389,546	- 134,554	656,009	- 161,827	812,718
2023	2,900,116	994,245	1,400,392	2,247	890,363	507,782	- 406,147	92,094	- 363,808	- 134,433	679,963	- 215,419	904,702
2023 Q1	2,710,562	950,378	1,349,982	- 10,733	900,792	459,923	- 399,604	79,146	- 363,788	- 114,962	644,347	- 225,409	847,990
Q2	2,688,891	943,059	1,364,677	- 8,555	900,691	472,541	- 421,618	82,774	- 374,885	- 129,507	647,167	- 235,523	863,026
Q3	2,754,571	971,458	1,395,963	- 3,916	902,520	497,359	- 424,505	71,596	- 360,207	- 135,894	606,732	- 219,643	863,125
Q4	2,900,116	994,245	1,400,392	2,247	890,363	507,782	- 406,147	92,094	- 363,808	- 134,433	679,963	- 215,419	904,702
Euro													
2010	- 459,797	- 183,119	47,026	- 19,188	180,480	- 114,266	- 230,144	- 143,457	- 86,687	.	- 482,438	- 449,422	203,167
2011	- 500,889	- 176,964	76,527	- 2,447	202,877	- 123,903	- 253,491	- 156,396	- 97,095	.	- 618,394	- 387,225	159,309
2012	- 393,710	- 175,127	105,102	- 12,145	228,684	- 111,436	- 280,229	3,760	- 189,890	- 94,099	- 654,198	- 515,128	176,445
2013	- 389,344	- 199,479	119,254	- 16,360	242,461	- 106,847	- 318,733	- 45,999	- 172,300	- 100,434	- 632,969	- 683,265	207,656
2014	- 403,703	- 188,199	98,367	- 16,617	258,729	- 143,744	- 286,566	- 25,979	- 159,769	- 100,818	- 631,827	- 739,612	252,150
2015	- 470,882	- 174,505	114,865	- 21,686	276,411	- 139,862	- 289,370	- 22,300	- 166,654	- 100,416	- 676,789	- 772,396	290,612
2016	- 379,546	- 168,197	146,540	- 19,725	301,128	- 134,862	- 314,737	- 26,828	- 184,740	- 103,169	- 559,620	- 783,316	313,485
2017	- 345,222	- 173,319	172,898	- 32,721	328,643	- 123,024	- 346,217	- 42,131	- 189,533	- 114,553	- 514,903	- 898,931	426,179
2018	- 50,315	- 133,271	288,495	- 14,922	384,136	- 80,719	- 421,765	- 50,272	- 245,186	- 126,307	- 321,642	- 693,466	403,983
2019	- 2,452	- 87,397	348,555	- 23,646	413,665	- 41,464	- 435,952	- 47,693	- 265,494	- 122,765	- 373,611	- 852,640	497,207
2020	- 6,050	- 104,733	366,750	- 30,703	436,404	- 38,951	- 471,482	- 69,479	- 271,872	- 130,131	- 426,691	- 852,421	544,746
2021	- 101,592	- 64,514	391,709	- 22,549	440,365	- 26,107	- 456,225	- 65,288	- 254,836	- 136,101	- 436,084	- 941,146	686,373
2022	146,393	5,025	437,115	- 1,970	447,416	- 8,331	- 432,091	- 36,416	- 274,138	- 121,537	- 331,073	- 712,290	626,209
2023	124,289	12,011	428,355	- 19,480	453,546	- 5,711	- 416,345	- 31,379	- 254,325	- 130,641	- 470,354	- 846,483	682,982
2023 Q1	80,269	9,100	420,316	- 21,587	455,187	- 13,284	- 411,216	- 44,891	- 259,349	- 106,976	- 409,308	- 811,263	651,502
Q2	19,389	- 4,558	420,376	- 20,680	457,135	- 16,079	- 424,936	- 36,191	- 265,326	- 123,419	- 455,597	- 847,297	656,540
Q3	103,933	5,539	430,386	- 19,942	460,629	- 10,301	- 424,848	- 46,611	- 252,979	- 125,259	- 481,432	- 818,039	655,337
Q4	124,289	12,011	428,355	- 19,480	453,546	- 5,711	- 416,345	- 31,379	- 254,325	- 130,641	- 470,354	- 846,483	682,982
Foreign currency													
2010	999,059	500,740	503,635	31,755	237,662	234,217	- 2,895	33,642	- 36,536	.	15,836	135,912	41,834
2011	1,002,060	520,244	515,331	24,159	243,517	247,655	4,912	40,900	- 35,987	.	21,131	126,935	37,932
2012	1,011,035	539,582	541,369	27,640	256,773	256,956	- 1,787	30,095	- 31,352	- 530	19,660	149,914	43,151
2013	1,102,467	565,344	551,738	28,226	265,953	257,560	13,606	68,609	- 57,881	2,878	123,868	189,535	46,851
2014	1,263,807	621,927	614,485	23,764	304,198	286,524	7,442	84,030	- 77,114	526	175,869	226,806	62,523
2015	1,527,595	695,279	678,427	19,541	336,950	321,935	16,852	111,303	- 96,140	1,689	343,584	253,245	65,375
2016	1,618,581	713,320	701,413	19,699	346,109	335,605	11,907	107,890	- 100,079	4,096	388,033	277,873	82,449
2017	1,802,291	735,765	697,930	21,093	344,836	332,002	37,835	123,464	- 91,368	5,739	546,374	309,770	87,004
2018	1,811,059	757,805	739,262	19,664	368,230	351,368	18,545	116,577	- 101,199	3,167	528,966	291,650	79,957
2019	2,033,842	807,664	798,401	22,783	396,933	378,685	9,263	120,217	- 108,660	- 2,294	707,008	391,119	116,744
2020	2,182,762	780,689	781,861	13,265	395,434	373,162	- 1,173	104,781	- 100,101	- 5,853	856,970	470,453	138,500
2021	2,572,819	850,335	852,594	14,050	427,116	411,428	- 2,259	108,770	- 101,431	- 9,598	1,137,584	648,180	204,859
2022	2,546,100	932,977	932,206	10,798	451,267	470,141	771	129,184	- 115,402	- 13,011	987,083	550,463	186,509
2023	2,775,825	982,230	972,037	21,727	436,817	513,493	10,194	123,473	- 109,488	- 3,791	1,150,317	631,064	221,720
2023 Q1	2,630,283	941,274	929,666	10,854	445,605	473,207	11,608	124,034	- 104,440	- 7,986	1,053,655	585,854	196,488
Q2	2,669,501	947,619	944,301	12,125	443,556	488,620	3,317	118,965	- 109,560	- 6,088	1,102,763	611,774	206,486
Q3	2,650,639	965,911	965,577	16,026	441,891	507,660	335	118,204	- 107,232	- 10,637	1,088,164	598,396	207,788
Q4	2,775,825	982,230	972,037	21,727	436,817	513,493	10,194	123,473	- 109,488	- 3,791	1,150,317	631,064	221,720

1 Financial relationships with domestic and foreign enterprises are classified as direct investment if 10% or more of the shares or voting rights are directly attributable to the investor or, directly and indirectly combined, more than 50% of the shares or voting rights can be attributed to the investor; incl. branches and permanent establishments. Short-term loans and trade credits, construction sites that exist for more than one year

and all real estate investments are also deemed to be direct investment. 2 Incl. investments in real estates and in unlisted companies as well as claims and liabilities from construction. 3 Reverse investments are loans granted counter to the direction of the direct investment relationship, i.e. by the direct investment enterprise to the direct investor. 4 Incl. participation certificates. 5 Incl. reinvested earnings.

I. International investment position and external debt

a) International investment position by functional category (all currencies/ Euro/ foreign currency)

€ million

still balance														End of reporting period
Debt securities			Other investment											
Short-term 6	Long-term 7	Financial derivatives and employee stock options	Total	Loans 8, 9		Currency and deposits 8		Trade credits and advances 11	Insurance, pensions and standardised guarantee schemes	Other equity 12	Other accounts receivable/payable	Special drawing rights	Reserve assets	
				Total	of which: Monetary financial institutions (excl. central bank) 10	Total	of which: Monetary financial institutions (excl. central bank) 10							
14	15	16	17	18	19	20	21	22	23	24	25	26	27	
All currencies														
- 188,592	- 209,502	- 2,241	528,382	216,092	461,165	339,829	- 79,302	10,779	- 70,307	31,164	14,780	- 13,955	162,100	2010
- 168,717	- 407,759	- 13,096	625,912	169,012	455,614	494,715	- 13,254	3,081	- 76,037	33,373	16,079	- 14,311	184,603	2011
- 160,481	- 328,439	6,637	692,130	259,986	442,010	478,440	- 114,245	- 12,529	- 80,598	45,961	14,928	- 14,058	188,630	2012
- 131,882	- 137,996	11,348	701,255	248,398	404,753	484,888	8,718	- 12,954	- 76,098	55,401	15,106	- 13,486	143,753	2013
- 127,481	- 130,345	- 22,884	746,469	261,542	414,978	510,431	67,132	- 8,658	- 78,582	61,659	14,457	- 14,380	158,745	2014
- 149,610	- 20,431	- 15,840	725,447	269,570	423,991	489,781	27,436	- 15,307	- 80,674	63,885	13,541	- 15,349	159,532	2015
- 154,593	92,515	- 29,597	719,329	305,309	451,242	438,556	- 70,636	- 16,750	- 76,832	67,292	17,125	- 15,371	175,765	2016
- 129,802	237,252	- 14,669	710,979	294,898	441,918	424,258	- 141,524	- 10,727	- 72,309	72,216	16,965	- 14,322	166,842	2017
- 142,073	267,272	- 18,922	774,673	332,059	489,248	437,583	- 98,387	- 9,523	- 68,244	82,873	14,581	- 14,656	173,138	2018
- 151,296	332,264	- 32,485	810,912	341,736	512,955	470,120	- 91,830	- 13,774	- 84,452	97,354	14,808	- 14,880	199,295	2019
- 200,463	329,464	- 9,493	860,841	340,057	522,855	505,589	- 234,765	- 19,069	- 85,542	118,617	15,402	- 14,213	219,127	2020
- 233,060	336,295	1,709	720,812	317,276	572,099	391,386	- 329,261	- 7,552	- 90,075	143,382	12,849	- 46,454	261,387	2021
- 191,330	196,449	50,577	771,417	394,456	616,126	362,934	- 446,244	- 28,109	- 93,655	168,504	14,335	- 47,048	276,488	2022
- 177,700	168,380	24,348	909,301	356,701	627,681	528,132	- 373,407	- 29,751	- 106,157	189,440	16,631	- 45,695	292,259	2023
- 190,997	212,763	46,865	780,841	384,949	630,668	373,524	- 506,859	- 20,890	- 96,881	173,578	13,067	- 46,506	288,131	2023 Q1
- 193,516	213,180	31,560	786,285	356,030	628,350	410,557	- 500,811	- 26,859	- 100,183	178,931	13,838	- 46,029	280,820	Q2
- 191,992	155,241	29,881	864,010	385,677	632,890	462,042	- 446,771	- 28,354	- 103,451	183,443	11,276	- 46,623	282,490	Q3
- 177,700	168,380	24,348	909,301	356,701	627,681	528,132	- 373,407	- 29,751	- 106,157	189,440	16,631	- 45,695	292,259	Q4
Euro														
- 111,550	- 124,634	13,654	192,106	24,973	250,158	241,023	- 112,792	1,476	- 86,178	4,813	5,999	-	-	2010
- 79,306	- 311,172	7,129	287,340	8,398	255,585	362,546	- 79,540	- 3,156	- 93,685	5,293	7,944	-	-	2011
- 80,867	- 234,648	34,806	400,809	115,773	256,224	373,791	- 167,091	- 14,329	- 98,598	16,193	7,979	-	-	2012
- 71,982	- 85,379	30,248	412,856	107,200	247,045	382,911	- 48,120	- 13,773	- 97,162	25,726	7,954	-	-	2013
- 54,368	- 89,997	15,739	400,584	107,317	245,931	369,358	- 23,184	- 10,673	- 102,679	30,934	6,327	-	-	2014
- 47,021	- 147,984	10,827	369,585	112,672	254,133	344,570	- 71,687	- 14,510	- 109,210	31,978	4,085	-	-	2015
- 42,025	- 47,764	11,198	337,073	141,402	270,542	272,738	- 180,794	- 14,377	- 102,795	33,571	6,534	-	-	2016
- 20,515	- 21,635	14,597	328,403	153,206	284,056	243,036	- 266,045	- 10,333	- 100,007	37,030	5,471	-	-	2017
- 36,011	3,851	12,105	392,493	162,513	301,729	295,417	- 182,398	- 10,849	- 101,233	43,552	3,093	-	-	2018
- 39,325	21,147	7,840	450,716	167,433	320,049	361,292	- 142,424	- 15,592	- 119,328	53,678	3,233	-	-	2019
- 96,603	- 22,413	33,855	491,519	170,207	345,753	391,135	- 272,599	- 20,123	- 121,374	68,056	3,618	-	-	2020
- 132,527	- 48,784	24,674	374,332	116,633	371,116	326,919	- 313,381	- 21,670	- 134,172	85,785	837	-	-	2021
- 113,502	- 131,490	34,840	437,601	194,872	408,488	309,807	- 431,644	- 33,921	- 139,158	104,232	1,769	-	-	2022
- 131,312	- 175,541	32,110	550,522	160,678	424,820	452,726	- 381,602	- 32,720	- 153,826	119,627	4,037	-	-	2023
- 121,363	- 128,183	44,801	435,676	179,794	420,372	318,920	- 485,708	- 28,291	- 142,993	107,537	709	-	-	2023 Q1
- 136,446	- 128,394	36,741	442,803	152,847	419,782	353,391	- 490,760	- 29,465	- 146,909	111,491	1,448	-	-	Q2
- 143,800	- 174,930	44,227	535,599	178,126	421,406	425,867	- 415,408	- 31,112	- 150,826	114,733	1,189	-	-	Q3
- 131,312	- 175,541	32,110	550,522	160,678	424,820	452,726	- 381,602	- 32,720	- 153,826	119,627	4,037	-	-	Q4
Foreign currency														
- 77,042	- 84,868	- 15,895	336,278	191,121	211,007	98,805	33,490	9,303	15,870	26,353	8,781	- 13,955	162,100	2010
- 89,410	- 96,587	- 20,225	338,569	160,610	200,029	132,169	66,286	6,237	17,647	28,081	8,136	- 14,311	184,603	2011
- 79,614	- 93,792	- 28,169	291,332	144,217	185,786	104,650	52,846	1,805	17,999	29,770	6,949	- 14,058	188,630	2012
- 59,900	- 52,618	- 18,900	288,402	141,198	157,708	101,977	56,838	819	21,064	29,677	7,153	- 13,486	143,753	2013
- 73,113	- 40,347	- 38,623	345,889	154,230	169,047	141,072	90,316	2,014	24,097	30,726	8,130	- 14,380	158,745	2014
- 102,589	127,553	- 26,667	355,867	156,901	169,858	145,211	99,123	- 797	28,536	31,909	9,456	- 15,349	159,532	2015
- 112,567	140,279	- 40,795	382,258	163,909	180,700	165,819	110,158	- 2,376	25,963	33,723	10,591	- 15,371	175,765	2016
- 109,287	258,887	- 29,266	382,576	141,690	157,862	181,222	124,521	- 393	27,698	35,187	11,494	- 14,322	166,842	2017
- 106,062	263,421	- 31,027	382,177	169,545	187,519	142,166	84,011	1,324	32,989	39,321	11,488	- 14,656	173,138	2018
- 111,972	311,117	- 40,325	360,200	174,304	192,906	108,827	50,594	1,821	34,876	43,677	11,575	- 14,880	199,295	2019
- 103,860	351,877	- 43,348	369,324	169,851	177,102	114,456	37,834	1,054	35,832	50,561	11,783	- 14,213	219,127	2020
- 100,533	385,079	- 22,965	346,478	200,646	200,983	64,463	15,880	14,117	44,097	57,597	12,012	- 46,454	261,387	2021
- 77,828	327,938	15,737	333,815	199,585	207,638	53,128	- 14,600	5,808	45,503	64,273	12,566	- 47,048	276,488	2022
- 46,388	343,921	- 7,762	358,781	196,023	202,861	75,407	8,195	2,969	47,669	69,814	12,594	- 45,695	292,259	2023
- 69,634	340,946	2,064	345,159	205,152	210,296	54,604	- 21,151	7,397	46,112	66,041	12,359	- 46,506	288,131	2023 Q1
- 57,070	341,574	- 5,181	343,480	203,183	208,568	57,165	- 10,051	2,604	46,726	67,441	12,390	- 46,029	280,820	Q2
- 48,192	330,171	- 14,346	328,420	207,552	211,484	36,180	- 31,363	2,760	47,375	68,711	12,465	- 46,623	282,490	Q3
- 46,388	343,921	- 7,762	358,781	196,023	202,861	75,407	8,195	2,969	47,669	69,814	12,594	- 45,695	292,259	Q4

6 Short-term: original maturity up to one year. 7 Long-term: original maturity of more than one year or unlimited. 8 For more details on the distinction between loans and currency and deposits, see "Explanatory notes and lists". 9 Loans, borrowers' note loans, assets acquired by way of assignment and similar. 10 Sectors classified into

respective groups of countries, see "Explanatory notes and lists". 11 Assets and liabilities arising from credit terms granted and advance payments made in goods and service transactions. 12 Comprises all types of equity not recorded under direct investment and portfolio investment.