

II. External positions of enterprises

a) Overview and breakdown by currency

€ million

End of reporting period	Claims on non-residents													
	From short-term financial operations					From long-term financial operations				From trade credits				
	Total	On foreign banks	On foreign non-banks ¹		Total	On foreign banks	On foreign non-banks		Total	Credit terms granted		Advance payments made		
			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Total														
2020	1,034,224	451,380	108,813	342,567	312,490	342,192	135,602	206,589	129,844	240,652	213,833	127,129	26,819	14,402
2021	1,173,863	531,222	137,970	393,252	343,934	350,632	118,694	231,939	151,192	292,009	263,878	145,307	28,130	15,765
2022	1,249,914	574,625	141,954	432,672	370,170	354,061	108,866	245,195	167,299	321,227	291,702	170,053	29,525	15,687
2023	1,391,900	723,460	247,267	476,193	416,956	353,883	109,294	244,589	166,385	314,556	282,180	169,324	32,376	16,947
2024	1,429,321	775,887	239,334	536,552	444,658	346,828	102,045	244,784	167,446	306,606	271,655	160,379	34,950	19,207
2024 Mar.	1,421,386	753,464	275,351	478,113	423,263	353,699	108,464	245,235	166,333	314,223	279,782	166,435	34,441	18,227
Apr.	1,431,441	763,820	282,320	481,501	423,969	354,624	108,920	245,704	166,722	312,997	279,121	167,161	33,877	17,748
May	1,423,527	770,557	282,892	487,665	431,428	350,504	106,980	243,524	164,489	302,466	268,164	159,980	34,302	17,863
June	1,385,882	723,330	234,092	489,239	433,851	349,195	105,753	243,441	164,349	313,357	279,243	166,783	34,114	17,851
July	1,434,071	780,775	287,699	493,075	436,271	347,346	106,211	241,136	162,745	305,950	271,174	162,034	34,776	18,263
Aug.	1,408,641	765,375	267,948	497,427	431,070	348,635	105,958	242,677	164,612	294,631	259,899	153,651	34,732	18,326
Sep.	1,415,499	763,098	248,277	514,822	442,378	347,170	105,232	241,938	164,323	305,230	271,077	161,620	34,153	18,844
Oct.	1,451,999	797,136	268,022	529,114	447,783	345,211	105,346	239,865	163,057	309,652	275,309	163,150	34,343	18,805
Nov.	1,457,326	799,862	266,663	533,199	444,697	347,662	104,153	243,509	166,409	309,803	274,759	160,540	35,044	19,306
Dec.	1,429,321	775,887	239,334	536,552	444,658	346,828	102,045	244,784	167,446	306,606	271,655	160,379	34,950	19,207
2025 Jan.	1,495,633	847,424	306,631	540,793	452,919	347,558	102,085	245,474	166,728	300,651	265,943	159,358	34,708	19,419
Feb.	1,481,143	826,621	280,375	546,246	450,357	348,714	101,916	246,799	168,632	305,808	270,964	160,850	34,844	19,405
Mar.	1,459,190	797,971	252,619	545,353	453,080	341,709	99,768	241,941	164,393	319,510	284,398	167,220	35,113	19,560
Euro														
2020	791,143	352,344	90,229	262,116	240,042	278,611	122,330	156,282	89,563	160,188	141,056	74,714	19,131	9,618
2021	883,201	404,045	114,828	289,217	250,870	294,351	114,514	179,837	109,942	184,805	165,772	85,146	19,033	10,317
2022	942,802	440,957	121,321	319,636	268,113	297,025	105,078	191,947	124,167	204,820	185,248	98,621	19,572	10,239
2023	1,105,671	600,442	232,827	367,615	317,277	297,557	104,831	192,725	123,855	207,672	185,818	100,746	21,855	11,018
2024	1,136,251	643,831	224,076	419,754	339,536	289,197	97,696	191,500	123,736	203,224	180,179	97,337	23,045	12,293
2024 Mar.	1,134,136	626,866	260,466	366,401	324,220	297,456	104,166	193,290	123,670	209,815	186,593	99,131	23,222	11,810
Apr.	1,145,113	638,129	267,318	370,811	326,136	298,151	104,569	193,583	123,913	208,832	186,054	100,011	22,778	11,496
May	1,140,199	646,259	269,202	377,057	332,568	294,509	102,602	191,907	122,260	199,431	176,404	92,937	23,027	11,602
June	1,092,759	593,066	219,599	373,467	329,545	292,558	101,356	191,202	121,574	207,135	184,353	97,279	22,783	11,503
July	1,145,649	653,520	271,989	381,530	335,882	291,668	101,945	189,723	120,715	200,461	177,169	93,935	23,292	11,847
Aug.	1,125,112	637,951	252,144	385,807	330,992	293,111	101,785	191,326	122,578	194,050	170,541	89,673	23,508	12,001
Sep.	1,120,164	626,496	231,424	395,072	334,027	291,751	101,059	190,693	122,230	201,917	179,067	95,125	22,850	12,278
Oct.	1,155,598	660,020	252,896	407,124	337,782	290,070	101,070	189,000	121,371	205,508	182,460	96,330	23,048	12,417
Nov.	1,156,184	661,198	249,467	411,731	334,127	291,242	99,776	191,466	123,795	203,744	180,308	92,835	23,437	12,612
Dec.	1,136,251	643,831	224,076	419,754	339,536	289,197	97,696	191,500	123,736	203,224	180,179	97,337	23,045	12,293
2025 Jan.	1,203,171	714,295	290,739	423,555	348,040	289,186	97,766	191,420	122,419	199,691	177,244	97,655	22,447	12,535
Feb.	1,189,002	695,216	264,877	430,339	346,261	289,846	97,614	192,233	123,845	203,940	181,404	98,280	22,536	12,487
Mar.	1,165,218	666,986	238,045	428,941	348,304	284,135	95,539	188,596	120,572	214,097	191,498	103,302	22,599	12,543
Foreign currency														
2020	243,080	99,036	18,584	80,451	72,447	63,580	13,273	50,308	40,281	80,464	72,777	52,416	7,688	4,784
2021	290,661	127,177	23,142	104,034	93,064	56,281	4,180	52,102	41,250	107,204	98,106	60,161	9,097	5,448
2022	307,112	133,669	20,633	113,036	102,057	57,036	3,788	53,248	43,132	116,407	106,454	71,432	9,953	5,448
2023	286,228	123,018	14,440	108,578	99,680	56,326	4,463	51,863	42,530	106,884	96,362	68,578	10,522	5,929
2024	293,069	132,056	15,258	116,798	105,122	57,632	4,348	53,284	43,710	103,381	91,476	63,042	11,905	6,914
2024 Mar.	287,250	126,598	14,885	111,713	99,043	56,243	4,299	51,945	42,663	104,409	93,189	67,303	11,220	6,417
Apr.	286,328	125,691	15,001	110,690	97,833	56,472	4,351	52,121	42,809	104,165	93,067	67,150	11,098	6,251
May	283,329	124,298	13,689	110,609	98,860	55,995	4,378	51,617	42,229	103,036	91,760	67,043	11,276	6,260
June	293,123	130,265	14,493	115,771	104,307	56,637	4,398	52,239	42,775	106,222	94,890	69,503	11,332	6,349
July	288,422	127,255	15,710	111,545	100,388	55,678	4,266	51,413	42,030	105,489	94,005	68,099	11,485	6,417
Aug.	283,529	127,424	15,804	111,620	100,078	55,524	4,174	51,350	42,034	100,582	89,357	63,978	11,224	6,324
Sep.	295,334	136,602	16,852	119,750	108,351	55,419	4,173	51,246	42,093	103,313	92,010	66,495	11,303	6,566
Oct.	296,401	137,116	15,125	121,991	110,001	55,141	4,276	50,865	41,685	104,144	92,849	66,820	11,296	6,388
Nov.	301,142	138,664	17,196	121,468	110,570	56,420	4,377	52,043	42,615	106,059	94,451	67,705	11,608	6,614
Dec.	293,069	132,056	15,258	116,798	105,122	57,632	4,348	53,284	43,710	103,381	91,476	63,042	11,905	6,914
2025 Jan.	292,463	133,129	15,891	117,237	104,879	58,373	4,319	54,054	44,309	100,961	88,700	61,704	12,261	6,884
Feb.	292,141	131,405	15,498	115,907	104,096	58,868	4,302	54,566	44,787	101,868	89,560	62,570	12,606	6,918
Mar.	293,972	130,986	14,574	116,411	104,776	57,574	4,229	53,345	43,821	105,413	92,900	63,919	12,513	7,017

¹ Incl. balances on clearing accounts.

II. External positions of enterprises

a) Overview and breakdown by currency

€ million

Liabilities to non-residents														End of reporting period
Total	From short-term financial operations				From long-term financial operations				From trade credits					
	Total	To foreign banks	To foreign non-banks ¹		Total	To foreign banks	To foreign non-banks		Total	Credit terms used		Advance payments received		
			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
Total														
1,429,615	590,063	78,289	511,774	465,592	620,465	94,128	526,337	490,737	219,087	130,318	81,133	88,769	19,058	2020
1,598,311	712,785	122,275	590,509	501,432	627,770	94,757	533,013	497,789	257,756	160,958	97,633	96,798	21,288	2021
1,647,261	719,630	82,257	637,373	539,206	634,374	96,524	537,850	498,211	293,257	192,732	108,505	100,525	20,482	2022
1,713,800	781,411	118,682	662,728	562,409	643,971	100,293	543,678	500,910	288,418	181,624	107,086	106,794	21,394	2023
1,723,245	782,106	138,653	643,453	570,132	648,948	105,961	542,987	498,556	292,192	177,631	102,665	114,561	23,684	2024
1,737,536	808,408	149,290	659,118	558,655	644,518	101,589	542,929	498,516	284,611	171,875	98,020	112,736	23,061	2024 Mar.
1,768,146	839,095	168,316	670,779	564,617	646,026	101,445	544,581	500,476	283,025	169,428	96,989	113,597	22,808	Apr.
1,779,041	860,548	171,290	689,259	577,216	643,315	101,273	542,042	497,659	275,177	161,391	93,198	113,786	22,507	May
1,738,761	803,004	124,944	678,061	579,704	649,498	101,998	547,500	502,062	286,259	172,560	99,422	113,699	22,721	June
1,792,448	860,817	175,260	685,557	587,911	652,750	103,637	549,113	503,935	278,881	165,720	95,492	113,161	22,969	July
1,782,055	856,918	177,493	679,425	583,733	652,612	103,796	548,816	503,552	272,525	157,770	90,162	114,755	23,091	Aug.
1,771,784	840,397	150,827	689,570	591,124	648,686	103,460	545,226	500,252	282,701	169,630	98,315	113,071	23,030	Sep.
1,789,965	851,791	174,487	677,304	590,038	652,105	104,787	547,317	502,805	286,070	172,392	101,399	113,678	23,621	Oct.
1,768,157	830,001	152,089	677,912	594,117	651,500	103,290	548,210	503,664	286,656	172,789	99,449	113,867	23,783	Nov.
1,723,245	782,106	138,653	643,453	570,132	648,948	105,961	542,987	498,556	292,192	177,631	102,665	114,561	23,684	Dec.
1,782,255	840,153	175,156	664,998	584,659	657,738	105,429	552,309	506,666	284,364	168,696	99,282	115,668	24,012	2025 Jan.
1,807,069	855,996	182,287	673,708	588,984	664,148	107,233	556,915	511,794	286,926	170,086	96,725	116,839	24,233	Feb.
1,749,598	790,953	132,510	658,443	580,462	661,620	106,147	555,474	510,246	297,025	180,376	103,876	116,649	24,388	Mar.
Euro														
1,208,627	473,842	72,552	401,291	360,646	564,083	84,647	479,436	450,114	170,702	95,017	60,344	75,684	14,315	2020
1,341,961	581,051	116,073	464,978	382,065	563,093	88,302	474,792	445,825	197,817	115,454	71,407	82,363	15,588	2021
1,364,004	570,821	77,192	493,629	405,140	567,977	88,819	479,159	445,672	225,205	138,856	79,906	86,349	15,218	2022
1,456,362	649,761	113,981	535,779	442,317	583,337	94,360	488,977	452,214	223,265	131,966	77,489	91,299	15,692	2023
1,448,970	632,640	132,889	499,751	433,456	590,206	98,364	491,842	454,178	226,123	127,280	74,241	98,844	17,352	2024
1,478,859	670,824	143,716	527,108	433,564	585,169	94,927	490,242	452,042	222,866	126,532	72,039	96,334	16,928	2024 Mar.
1,510,155	699,936	162,725	537,211	438,014	588,250	95,121	493,129	454,776	221,969	124,549	70,485	97,421	16,913	Apr.
1,522,878	721,250	166,234	555,016	449,549	586,803	94,912	491,891	453,449	214,825	117,056	66,928	97,769	16,656	May
1,475,775	660,323	119,293	541,030	449,513	591,262	95,543	495,719	456,593	224,189	125,961	72,917	98,228	17,298	June
1,531,678	718,369	170,116	548,253	457,104	595,493	97,271	498,222	459,608	217,815	120,345	69,043	97,471	16,984	July
1,520,879	713,175	170,061	543,114	453,741	594,729	97,362	497,367	458,555	212,975	113,979	64,972	98,995	17,101	Aug.
1,509,198	692,883	143,400	549,483	457,937	594,383	96,981	497,403	458,826	221,932	123,775	72,000	98,157	17,112	Sep.
1,522,887	702,209	168,048	534,161	453,697	595,006	97,923	497,083	459,058	225,672	127,182	74,650	98,490	17,568	Oct.
1,492,074	673,808	144,250	529,557	452,484	594,460	96,172	498,288	460,370	223,806	125,288	71,604	98,518	17,618	Nov.
1,448,970	632,640	132,889	499,751	433,456	590,206	98,364	491,842	454,178	226,123	127,280	74,241	98,844	17,352	Dec.
1,514,459	690,899	167,832	523,067	450,063	600,501	97,785	502,716	463,817	223,058	122,731	72,864	100,327	17,655	2025 Jan.
1,536,316	703,982	175,679	528,303	450,626	606,878	100,070	506,808	468,427	225,456	124,279	70,895	101,177	17,693	Feb.
1,484,105	643,670	126,171	517,500	446,401	606,251	99,036	507,216	468,519	234,183	133,002	76,952	101,181	17,838	Mar.
Foreign currency														
220,988	116,220	5,737	110,483	104,947	56,382	9,481	46,901	40,623	48,386	35,301	20,790	13,085	4,743	2020
256,349	131,733	6,202	125,532	119,367	64,677	6,455	58,222	51,964	59,939	45,504	26,226	14,435	5,700	2021
283,258	148,809	5,065	143,744	134,066	66,397	7,705	58,691	52,538	68,052	53,876	28,600	14,176	5,264	2022
257,437	131,650	4,701	126,949	120,092	60,634	5,934	54,701	48,696	65,153	49,658	29,597	15,495	5,702	2023
274,276	149,466	5,764	143,702	136,676	58,742	7,596	51,145	44,379	66,068	50,351	28,423	15,717	6,332	2024
258,677	137,584	5,573	132,010	125,091	59,349	6,662	52,687	46,474	61,744	45,343	25,980	16,402	6,134	2024 Mar.
257,991	139,159	5,591	133,568	126,602	57,776	6,324	51,452	45,699	61,056	44,879	26,504	16,177	5,895	Apr.
256,163	139,299	5,056	134,242	127,667	56,512	6,361	50,151	44,210	60,353	44,335	26,270	16,017	5,851	May
262,987	142,681	5,651	137,031	130,191	58,236	6,455	51,781	45,469	62,069	46,599	26,506	15,471	5,424	June
260,771	142,448	5,145	137,304	130,807	57,257	6,366	50,890	44,327	61,066	45,375	26,449	15,691	5,984	July
261,176	143,743	7,432	136,311	129,992	57,883	6,434	51,449	44,998	59,550	43,791	25,190	15,760	5,990	Aug.
262,585	147,514	7,427	140,086	133,187	54,303	6,480	47,823	41,427	60,769	45,855	26,315	14,914	5,919	Sep.
267,078	149,581	6,439	143,143	136,341	57,099	6,865	50,234	43,747	60,398	45,209	26,749	15,189	6,054	Oct.
276,083	156,194	7,839	148,355	141,633	57,040	7,118	49,922	43,295	62,850	47,501	27,845	15,349	6,165	Nov.
274,276	149,466	5,764	143,702	136,676	58,742	7,596	51,145	44,379	66,068	50,351	28,423	15,717	6,332	Dec.
267,797	149,254	7,323	141,931	134,596	57,237	7,644	49,593	42,849	61,306	45,965	26,418	15,341	6,357	2025 Jan.
270,753	152,014	6,609	145,405	138,358	57,269	7,163	50,106	43,367	61,470	45,807	25,830	15,662	6,540	Feb.
265,493	147,283	6,340	140,943	134,062	55,369	7,111	48,258	41,727	62,841	47,373	26,924	15,468	6,550	Mar.

II. External positions of enterprises

b) Regional breakdown: by group of countries *

€ million

End of reporting period	Claims on non-residents													
	Total	From short-term financial operations				From long-term financial operations				From trade credits				
		Total	On foreign banks	On foreign non-banks ¹		Total	On foreign banks	On foreign non-banks		Total	Credit terms granted		Advance payments made	
				Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
EU Member States (27 excl. GB)														
2019	570,996	259,473	78,937	180,536	170,949	219,821	96,461	123,360	64,777	91,701	82,961	41,962	8,740	2,394
2020	613,888	268,647	73,644	195,003	178,220	251,399	111,928	139,471	78,808	93,842	80,833	42,176	13,009	6,156
2021	664,781	302,428	97,067	205,360	181,820	253,829	96,241	157,588	94,970	108,525	95,715	48,532	12,810	6,602
2022	715,319	335,335	103,827	231,509	195,865	255,654	86,998	168,657	108,149	124,329	110,892	55,318	13,436	6,565
2023	847,302	468,102	198,190	269,912	235,418	258,803	87,172	171,630	109,802	120,398	105,965	53,562	14,433	6,951
2024	836,409	466,202	194,360	271,843	245,782	249,825	80,775	169,050	108,405	120,382	104,694	53,673	15,688	7,988
2024 Oct.	861,785	490,483	215,433	275,050	245,733	249,046	83,802	165,244	104,569	122,255	106,704	53,821	15,551	8,002
Nov.	856,247	480,754	207,725	273,030	245,376	250,339	82,440	167,900	107,215	125,154	109,368	54,516	15,785	8,122
Dec.	836,409	466,202	194,360	271,843	245,782	249,825	80,775	169,050	108,405	120,382	104,694	53,673	15,688	7,988
2025 Jan.	900,476	532,697	256,731	275,966	245,961	249,384	80,911	168,473	107,424	118,395	102,727	53,829	15,668	8,150
Feb.	881,365	508,215	234,169	274,046	243,877	249,853	80,770	169,083	108,538	123,297	107,701	56,187	15,595	8,128
Mar.	861,471	488,307	209,702	278,605	248,269	244,641	79,190	165,452	104,998	128,522	112,833	58,215	15,690	8,155
Extra-EU Member States (27 incl. GB)														
2019	392,907	143,122	26,112	117,010	105,609	105,255	24,866	80,389	63,930	144,529	136,956	84,675	7,573	1,725
2020	420,335	182,733	35,169	147,564	134,270	90,792	23,674	67,118	51,037	146,810	133,000	84,953	13,810	8,246
2021	509,081	228,794	40,903	187,891	162,114	96,803	22,452	74,351	56,223	183,484	168,164	96,775	15,320	9,163
2022	534,595	239,290	38,127	201,163	174,304	98,407	21,868	76,539	59,150	196,898	180,809	114,736	16,089	9,121
2023	544,598	255,358	49,077	206,281	181,539	95,081	22,122	72,959	56,583	194,159	176,216	115,762	17,943	9,997
2024	592,911	309,684	44,975	264,710	198,875	97,003	21,269	75,734	59,041	186,224	166,961	106,705	19,263	11,218
2024 Oct.	590,214	306,652	52,589	254,064	202,050	96,165	21,544	74,621	58,488	187,397	168,605	109,329	18,792	10,803
Nov.	601,079	319,107	58,938	260,169	199,321	97,322	21,713	75,609	59,194	184,650	165,390	106,024	19,259	11,184
Dec.	592,911	309,684	44,975	264,710	198,875	97,003	21,269	75,734	59,041	186,224	166,961	106,705	19,263	11,218
2025 Jan.	595,157	314,727	49,900	264,827	206,959	98,174	21,173	77,001	59,304	182,256	163,216	105,529	19,040	11,268
Feb.	599,777	318,406	46,206	272,200	206,480	98,861	21,146	77,715	60,094	182,511	163,263	104,663	19,248	11,277
Mar.	597,719	309,664	42,916	266,748	204,811	97,067	20,578	76,489	59,395	190,988	171,565	109,005	19,423	11,405
Euro area (20)														
2019	492,071	226,742	71,381	155,361	147,495	194,200	85,253	108,947	54,761	71,129	63,518	33,248	7,612	1,924
2020	527,566	226,525	62,825	163,701	148,767	227,534	101,872	125,662	69,369	73,507	61,759	33,620	11,748	5,628
2021	558,322	248,328	84,448	163,880	143,512	224,591	86,798	137,793	79,924	85,403	73,756	38,681	11,648	6,129
2022	608,500	291,471	93,049	198,422	165,193	220,894	78,680	142,214	86,176	96,135	84,051	43,606	12,084	6,059
2023	743,472	427,358	188,417	238,941	207,080	222,993	78,952	144,040	86,519	93,121	80,105	42,099	13,016	6,309
2024	728,709	416,884	182,374	234,510	211,182	218,506	73,305	145,201	88,714	93,319	79,827	42,274	13,493	6,671
2024 Oct.	754,929	442,545	206,357	236,187	209,960	218,664	76,222	142,442	86,004	93,720	80,184	41,663	13,536	6,710
Nov.	749,588	433,497	197,725	235,772	210,778	220,012	74,910	145,102	88,577	96,079	82,340	42,285	13,739	6,850
Dec.	728,709	416,884	182,374	234,510	211,182	218,506	73,305	145,201	88,714	93,319	79,827	42,274	13,493	6,671
2025 Jan.	798,975	489,390	248,432	240,958	213,834	217,722	73,415	144,306	87,440	91,863	78,366	42,679	13,497	6,724
Feb.	779,861	467,013	226,921	240,092	212,385	218,061	73,268	144,793	88,453	94,787	81,361	44,014	13,426	6,683
Mar.	757,154	443,085	200,399	242,686	214,871	215,303	71,747	143,556	87,349	98,766	85,293	45,690	13,474	6,675
Extra-Euro area (20)														
2019	471,832	175,853	.	.	129,064	130,877	.	.	73,946	165,102	156,400	.	8,702	.
2020	506,658	224,855	45,988	178,866	163,723	114,658	33,730	80,928	60,475	167,145	152,074	.	15,071	.
2021	615,541	282,894	53,522	229,372	.	126,042	31,896	94,146	.	206,605	190,123	.	16,483	.
2022	641,414	283,154	.	.	204,977	133,167	30,186	102,982	81,124	225,092	207,651	.	17,441	.
2023	648,428	.	.	.	209,877	.	.	100,549	79,865	221,436	202,075	127,225	19,361	10,638
2024	700,611	359,002	.	.	233,475	128,322	28,740	99,582	78,733	213,286	191,828	118,105	21,458	12,536
2024 Oct.	697,070	354,591	.	.	237,823	126,547	29,124	97,424	77,053	215,932	195,124	121,487	20,807	12,095
Nov.	707,739	366,365	.	.	233,919	127,650	29,243	98,407	77,833	213,724	192,419	118,255	21,305	12,456
Dec.	700,611	359,002	.	.	233,475	128,322	28,740	99,582	78,733	213,286	191,828	118,105	21,458	12,536
2025 Jan.	696,659	358,034	.	.	239,085	129,837	28,670	101,167	79,288	208,788	187,577	116,680	21,211	12,695
Feb.	701,282	359,608	.	.	237,971	130,654	28,648	102,006	80,179	211,021	189,603	116,837	21,417	12,722
Mar.	702,036	354,886	.	.	.	126,405	28,021	98,385	.	220,744	199,105	121,530	21,639	12,885

* Countries classified into respective groups of countries, see "Explanatory notes and lists". ¹ Incl. balances on clearing accounts.

II. External positions of enterprises

b) Regional breakdown: by group of countries *

€ million

Liabilities to non-residents															End of reporting period
Total	From short-term financial operations				From long-term financial operations				From trade credits						
	Total	To foreign banks	To foreign non-banks ¹		Total	To foreign banks	To foreign non-banks		Total	Credit terms used		Advance payments received			
			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises		
15	16	17	18	19	20	21	22	23	24	25	26	27	28		
EU Member States (27 excl. GB)															
839,598	318,307	36,372	281,936	263,644	435,285	55,004	380,280	359,700	86,006	63,343	36,398	22,663	2,925	2019	
903,486	351,580	37,204	314,376	289,732	462,125	60,646	401,479	379,328	89,781	61,887	35,779	27,895	6,322	2020	
1,000,796	429,210	89,250	339,959	308,367	467,172	63,750	403,422	380,464	104,415	74,871	43,399	29,543	6,827	2021	
1,020,635	438,292	63,010	375,281	326,710	467,225	65,401	401,825	375,914	115,118	84,134	45,127	30,985	6,556	2022	
1,059,887	481,448	72,149	409,299	339,460	461,852	71,026	390,827	362,737	116,587	83,803	45,594	32,785	6,778	2023	
1,078,474	491,515	103,688	387,827	340,110	470,280	72,316	397,964	368,721	116,678	81,252	44,729	35,427	7,506	2024	
1,108,893	517,310	110,566	406,745	350,667	473,140	71,392	401,748	372,641	118,443	82,774	46,437	35,669	7,528	2024 Oct.	
1,102,602	509,871	104,772	405,098	352,704	473,632	69,906	403,726	374,401	119,099	83,871	46,222	35,228	7,430	Nov.	
1,078,474	491,515	103,688	387,827	340,110	470,280	72,316	397,964	368,721	116,678	81,252	44,729	35,427	7,506	Dec.	
1,116,431	524,858	124,692	400,165	343,932	475,957	71,407	404,549	375,936	115,616	79,587	43,892	36,030	7,596	2025 Jan.	
1,116,308	516,405	122,090	394,315	341,026	480,313	73,830	406,483	378,119	119,590	82,928	43,860	36,662	7,562	Feb.	
1,090,067	488,990	100,245	388,745	336,761	477,524	73,600	403,924	375,503	123,553	87,044	46,271	36,508	7,383	Mar.	
Extra-EU Member States (27 incl. GB)															
471,111	187,496	43,566	143,930	133,883	157,787	32,644	125,143	113,620	125,829	73,014	46,542	52,815	6,183	2019	
526,129	238,483	41,085	197,398	175,860	158,340	33,481	124,858	111,409	129,306	68,431	45,354	60,875	12,735	2020	
597,515	283,575	33,025	250,550	193,065	160,598	31,007	129,591	117,325	153,341	86,087	54,234	67,254	14,461	2021	
626,626	281,338	19,247	262,092	212,496	167,149	31,123	136,026	122,297	178,139	108,598	63,378	69,540	13,927	2022	
653,912	299,963	46,533	253,430	222,949	182,119	29,268	152,851	138,174	171,831	97,822	61,492	74,009	14,616	2023	
644,772	290,591	34,965	255,626	230,022	178,667	33,644	145,023	129,835	175,513	96,379	57,936	79,134	16,178	2024	
681,073	334,480	63,921	270,559	239,371	178,965	33,396	145,569	130,164	167,627	89,617	54,962	78,010	16,094	2024 Oct.	
665,555	320,131	47,317	272,814	241,413	177,868	33,384	144,484	129,263	167,556	88,918	53,227	78,638	16,353	Nov.	
644,772	290,591	34,965	255,626	230,022	178,667	33,644	145,023	129,835	175,513	96,379	57,936	79,134	16,178	Dec.	
665,825	315,296	50,463	264,832	240,727	181,781	34,022	147,760	130,730	168,748	89,109	55,390	79,638	16,416	2025 Jan.	
690,761	339,591	60,197	279,393	247,958	183,834	33,403	150,432	133,674	167,336	87,159	52,865	80,178	16,671	Feb.	
659,532	301,964	32,265	269,698	243,701	184,096	32,547	151,549	134,743	173,472	93,331	57,606	80,141	17,005	Mar.	
Euro area (20)															
763,605	293,047	31,558	261,489	244,110	403,823	39,339	364,484	344,013	66,735	49,511	27,868	17,225	2,398	2019	
816,066	316,810	32,576	284,234	260,689	429,616	43,561	386,055	364,003	69,640	47,662	27,059	21,978	5,500	2020	
915,484	396,355	84,045	312,310	282,586	436,823	47,122	389,701	366,847	82,306	58,889	34,207	23,416	5,815	2021	
926,974	406,758	58,454	348,304	301,380	431,325	48,144	383,181	357,333	88,891	64,748	34,920	24,143	5,373	2022	
961,323	447,602	69,545	378,057	310,136	424,043	52,528	371,516	344,546	89,678	65,199	35,571	24,479	5,329	2023	
968,460	446,138	92,836	353,301	307,272	433,952	55,408	378,544	350,445	88,370	63,527	34,888	24,843	6,002	2024	
995,326	470,299	96,998	373,302	319,029	436,781	54,397	382,384	354,422	88,246	63,221	35,648	25,025	5,921	2024 Oct.	
991,138	465,780	94,712	371,068	320,484	437,178	52,803	384,375	356,206	88,179	63,484	34,966	24,696	5,921	Nov.	
968,460	446,138	92,836	353,301	307,272	433,952	55,408	378,544	350,445	88,370	63,527	34,888	24,843	6,002	Dec.	
1,005,045	479,735	114,067	365,667	311,227	439,166	54,482	384,684	357,217	86,145	61,001	33,797	25,144	5,952	2025 Jan.	
1,000,813	469,981	109,967	360,013	308,102	443,119	56,713	386,406	359,191	87,714	62,238	32,773	25,476	5,845	Feb.	
973,446	442,447	88,998	353,448	302,498	440,593	56,604	383,989	356,730	90,406	65,320	35,007	25,086	5,703	Mar.	
Extra-Euro area (20)															
547,105	.	.	.	.	.	48,310	.	.	145,100	86,846	55,072	58,254	6,710	2019
613,549	273,253	45,713	227,539	.	190,849	50,566	140,282	.	149,448	82,656	.	66,792	.	2020	
682,827	316,429	.	.	.	190,947	.	.	.	175,450	102,069	63,426	73,381	15,474	2021	
720,287	.	.	.	.	.	48,380	.	.	204,366	127,984	73,585	76,382	15,109	2022
752,476	.	.	.	.	.	.	.	.	198,740	116,425	71,515	82,314	16,065	2023
754,786	.	.	.	.	.	50,553	.	.	203,821	114,104	67,777	89,718	17,681	2024
794,639	381,491	.	.	.	215,324	.	.	.	197,824	109,171	65,751	88,653	17,700	2024 Oct.	
777,019	.	.	.	.	.	50,487	.	.	198,476	109,306	64,482	89,171	17,862	Nov.
754,786	.	.	.	.	.	50,553	.	.	203,821	114,104	67,777	89,718	17,681	Dec.
777,210	360,419	.	.	.	218,572	50,948	167,625	.	198,219	107,695	.	90,524	.	2025 Jan.	
806,256	386,015	.	.	.	221,029	50,520	170,509	.	199,212	107,849	.	91,363	.	Feb.	
776,152	.	.	.	.	.	49,543	.	.	206,619	115,056	.	91,563	.	Mar.

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Claims on non-residents										
	December 2023	December 2024	February 2025	March 2025							
				Total	From financial operations				From trade credits		
					Total	Short-term claims ¹		Long-term claims		Total	of which: From credit terms granted
Total	of which: On foreign banks	Total	of which: On foreign banks								
	1	2	3	4	5	6	7	8	9	10	11
Rest of the world	1,391,900	1,429,321	1,481,143	1,459,190	1,139,680	797,971	252,619	341,709	99,768	319,510	280,047
Europe	1,126,339	1,139,061	1,205,632	1,177,910	987,236	705,585	246,056	281,651	92,451	190,674	162,906
EU Member States (27 excl. GB)	847,302	836,409	881,365	861,471	732,948	488,307	209,702	244,641	79,190	128,522	111,285
Euro area (20) of which:	743,472	728,709	779,861	757,154	658,388	443,085	200,399	215,303	71,747	98,766	84,017
Austria	63,887	64,978	76,676	66,177	55,262	30,559	7,947	24,703	9,659	10,915	8,244
Belgium	62,485	51,492	62,953	58,568	51,361	39,323	.	12,038	.	7,207	6,804
Croatia	1,708	1,455	1,523	1,498	774	596	.	178	.	724	545
Cyprus	1,372	1,442	1,323	1,308	976	338	.	639	.	332	329
Estonia	623	500	312	404	115	68	.	47	.	289	284
Finland	15,039	20,233	19,349	17,904	16,388	10,940	8,108	5,449	2,906	1,516	1,372
France	218,577	226,253	238,901	236,496	216,488	162,123	115,809	54,365	35,962	20,008	16,617
Greece	2,963	2,852	3,084	3,157	1,344	823	.	521	.	1,813	1,672
Ireland	42,063	43,948	46,020	51,604	47,801	41,449	10,068	6,351	898	3,804	3,548
Italy	44,598	41,296	52,935	43,912	28,808	18,002	.	10,806	.	15,105	11,120
Latvia	283	303	333	351	193	175	3	18	.	158	155
Lithuania	2,706	2,585	2,691	2,693	2,104	167	.	1,938	.	589	518
Luxembourg	67,129	70,471	71,985	73,971	69,404	41,010	5,352	28,394	2,143	4,567	4,425
Malta	1,169	611	403	420	121	51	.	70	.	299	286
Netherlands	136,020	140,547	143,292	141,805	126,379	72,472	12,912	53,908	16,951	15,426	14,674
Portugal	5,148	4,700	4,813	4,863	2,971	1,586	264	1,385	166	1,892	1,849
Slovakia	5,610	5,788	5,803	5,863	3,768	2,944	14	823	.	2,095	1,927
Slovenia	1,334	1,171	1,337	1,329	557	324	.	233	.	772	737
Spain	68,946	46,224	44,267	42,968	31,712	20,137	10,397	11,575	388	11,257	8,911
Other EU Member States of which:	103,830	107,700	101,505	104,316	74,560	45,222	.	29,338	7,443	29,756	27,268
Bulgaria	1,592	1,461	1,449	1,447	873	424	.	450	.	574	567
Czechia	13,153	13,808	14,093	14,363	9,211	4,343	.	4,869	.	5,151	4,869
Denmark	19,101	21,318	15,803	17,442	14,755	10,903	5,698	3,852	1,271	2,687	2,457
Hungary	13,623	12,479	13,269	12,821	9,205	4,982	.	4,223	.	3,616	3,470
Poland	19,263	18,481	20,150	20,428	10,854	6,301	.	4,552	.	9,575	8,891
Romania	6,416	6,369	6,213	6,282	3,404	2,467	67	937	.	2,878	2,742
Sweden	26,309	29,694	26,419	27,386	22,159	15,802	2,748	6,357	2,120	5,227	4,223
European Free Trade Association (EFTA)	74,064	81,996	75,452	77,549	57,662	43,220	10,602	14,442	5,718	19,886	18,234
Iceland	232	306	230	262	141	42	.	100	.	121	.
Liechtenstein	1,695	1,177	1,208	1,242	957	569	.	388	.	285	.
Norway	13,901	14,033	12,484	12,181	10,262	3,191	513	7,072	4,212	1,919	1,167
Switzerland	58,235	66,480	61,530	63,863	46,302	39,419	.	6,883	.	17,561	16,678
Other European countries (excl. EFTA) of which:	204,972	220,655	248,815	238,890	196,625	174,058	25,751	22,567	7,543	42,265	33,386
Belarus	180	109	124	118	36	19	3	17	.	82	51
Bosnia and Herzegovina	254	308	291	287	174	62	.	111	.	113	101
Jersey	1,569	1,540	1,064	1,347	1,337	916	.	421	.	9	9
Russian Federation	4,022	2,749	3,373	3,443	967	585	106	382	.	2,475	2,370
Turkey	5,406	5,876	6,586	6,816	1,781	805	.	976	.	5,035	4,445
Ukraine	1,172	1,220	1,265	1,332	570	285	.	285	.	762	725
United Kingdom	189,206	205,979	233,113	222,463	189,974	170,812	25,377	19,161	7,421	32,489	24,466
Africa of which:	13,638	13,617	13,870	13,820	6,295	3,967	125	2,329	473	7,524	6,951
Algeria	715	772	715	763	85	.	.	.	.	678	667
Egypt	3,066	2,540	2,426	2,442	1,324	1,166	.	158	.	1,118	910
Kenya	471	506	493	502	290	160	2	131	.	212	202
Libya	768	815	790	795	561	561	1	.	.	234	.

* Countries classified into respective groups of countries, see "Explanatory notes and lists". ¹ Incl. balances on clearing accounts.

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Liabilities to non-residents										
	December 2023	December 2024	February 2025	March 2025							
				Total	From financial operations				From trade credits		
					Total	Short-term liabilities ¹		Long-term liabilities		Total	of which: From credit terms used
12	13	14	15	16	17	18	19	20	21	22	
Rest of the world	1,713,800	1,723,245	1,807,069	1,749,598	1,452,574	790,953	132,510	661,620	106,147	297,025	177,229
Europe	1,428,717	1,429,164	1,511,284	1,453,718	1,268,615	701,523	129,795	567,092	95,635	185,104	121,922
EU Member States (27 excl. GB)	1,059,887	1,078,474	1,116,308	1,090,067	966,514	488,990	100,245	477,524	73,600	123,553	85,918
Euro area (20) of which:	961,323	968,460	1,000,813	973,446	883,040	442,447	88,998	440,593	56,604	90,406	64,333
Austria	55,016	58,642	62,336	67,498	56,004	40,687	2,659	15,317	9,395	11,494	9,468
Belgium	47,653	46,422	44,889	43,429	37,297	30,013	.	7,284	.	6,131	5,248
Croatia	835	862	987	1,044	654	.	.	.	.	390	217
Cyprus	15,078	7,408	6,640	6,750	6,419	3,056	.	3,362	.	332	.
Estonia	5,044	1,213	1,230	1,275	1,028	.	.	.	.	248	67
Finland	7,832	9,106	7,101	6,817	4,879	3,819	.	1,060	.	1,937	824
France	123,385	147,647	163,508	147,937	134,387	108,915	60,009	25,471	7,063	13,550	9,256
Greece	2,223	1,847	1,749	1,674	687	365	.	322	.	987	377
Ireland	77,332	83,455	87,890	87,421	80,805	41,079	3,597	39,726	4,538	6,616	5,594
Italy	25,084	25,133	28,006	28,621	18,272	14,780	2,446	3,492	1,919	10,350	6,596
Latvia	365	599	771	711	74	74	.	.	.	637	48
Lithuania	1,332	1,643	1,743	1,844	1,001	.	.	.	.	843	211
Luxembourg	190,698	204,269	205,730	204,077	197,955	41,447	3,236	156,508	12,958	6,123	5,275
Malta	12,380	11,269	10,161	10,271	9,757	2,814	.	6,942	57	514	458
Netherlands	347,594	319,864	326,214	313,482	295,547	124,098	6,123	171,448	11,863	17,935	11,127
Portugal	3,109	3,468	3,731	3,995	2,901	2,477	.	424	.	1,094	.
Slovakia	6,259	7,511	8,292	8,913	5,230	4,911	.	319	.	3,683	3,142
Slovenia	1,037	1,122	1,153	1,287	479	321	.	158	.	808	640
Spain	39,069	36,979	38,683	36,399	29,666	22,243	7,344	7,423	5,233	6,733	4,785
Other EU Member States of which:	98,564	110,014	115,495	116,621	83,474	.	.	.	16,996	33,146	21,585
Bulgaria	879	1,250	1,023	1,082	316	296	.	20	.	766	.
Czechia	10,371	10,739	12,540	13,255	7,282	6,170	.	1,112	.	5,973	5,499
Denmark	14,776	23,499	24,019	22,665	18,885	.	.	.	.	3,779	1,921
Hungary	15,450	15,726	16,250	16,152	10,295	4,062	35	6,233	222	5,857	2,985
Poland	13,978	14,987	16,936	17,165	7,953	7,103	.	850	.	9,212	6,542
Romania	3,013	3,309	3,544	3,677	1,159	1,147	147	12	.	2,518	1,972
Sweden	23,494	25,158	25,902	27,482	22,807	13,889	141	8,918	444	4,675	.
European Free Trade Association (EFTA)	112,499	124,578	142,780	122,583	102,432	62,205	17,549	40,226	4,602	20,151	15,727
Iceland	66	48	53	67	.	.	.	.	.	.	.
Liechtenstein	4,668	4,426	4,186	4,014	3,756	.	.	.	.	258	.
Norway	8,488	17,918	28,363	15,051	.	.	.	2,355	577	.	1,341
Switzerland	99,278	102,185	110,179	103,451	86,892	49,745	.	37,147	.	16,559	14,098
Other European countries (excl. EFTA) of which:	256,330	226,112	252,196	241,069	199,669	150,328	12,002	49,341	17,433	41,400	20,277
Belarus	88	84	87	77	.	.	.	.	.	.	14
Bosnia and Herzegovina	97	94	104	109	.	.	.	.	.	.	.
Jersey	8,102	8,380	7,643	8,333	8,326	2,856	.	5,470	.	8	.
Russian Federation	7,206	6,751	6,880	6,809	1,631	671	.	960	.	5,178	564
Turkey	5,431	4,432	4,311	4,438	228	119	.	110	.	4,210	1,766
Ukraine	2,830	3,753	3,953	3,852	.	0	.	.	.	.	243
United Kingdom	231,179	200,930	227,751	215,901	188,960	146,566	11,840	42,394	16,563	26,940	16,920
Africa of which:	6,666	7,016	7,799	7,385	921	666	4	255	.	6,464	2,009
Algeria	214	289	263	261	.	.	.	.	.	.	.
Egypt	2,310	2,234	2,327	2,361	236	.	.	.	.	2,125	328
Kenya	134	163	163	156	.	.	.	.	.	.	15
Libya	505	482	517	491	.	.	.	.	.	.	.

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Claims on non-residents										
	December 2023	December 2024	February 2025	March 2025							
				Total	From financial operations				From trade credits		
					Total	Short-term claims ¹		Long-term claims		Total	of which: From credit terms granted
1	2	3	4	5	6	7	8	9	10	11	
Morocco	1,105	1,241	1,285	1,342	433	380	12	53	-	909	900
Nigeria	886	893	888	875	374	.	.	.	.	501	496
South Africa	3,813	3,812	3,865	3,791	1,210	784	.	425	.	2,582	2,349
Tunisia	582	681	740	717	307	212	.	95	.	409	405
America	143,663	169,321	156,273	161,074	105,659	63,934	3,856	41,725	3,792	55,414	50,535
of which:											
Argentina	2,347	2,311	2,261	2,264	202	159	12	43	-	2,062	2,027
Bermuda	1,144	1,123	1,144	968	693	260	.	433	.	275	.
Brazil	7,017	7,698	7,737	7,743	3,001	1,841	.	1,161	.	4,742	4,578
British Virgin Islands	356	372	361	335	267	59	-	207	-	68	.
Canada	6,870	7,352	7,056	7,146	4,500	2,261	382	2,239	278	2,646	2,474
Cayman Islands	708	930	897	919	854	642	.	213	.	64	.
Chile	1,532	1,407	1,383	1,457	620	251	.	369	.	837	807
Colombia	871	964	977	981	287	149	.	139	.	694	684
Mexico	9,231	9,852	10,207	10,352	6,511	4,866	.	1,645	.	3,842	3,775
Panama	629	498	468	444	245	111	.	134	.	200	198
Peru	709	679	684	707	383	168	.	215	.	323	312
United States	108,378	131,983	119,042	123,783	85,354	52,311	3,221	33,043	2,074	38,429	34,144
Venezuela	281	227	229	225	.	.	.	134	.	.	.
Asia	94,554	95,497	93,780	94,821	32,039	22,055	2,053	9,983	673	62,782	56,669
of which:											
Azerbaijan	266	277	275	282	22	7	.	15	.	260	257
China	30,955	29,749	27,237	28,466	4,686	3,699	.	987	.	23,780	21,750
Hong Kong	4,440	3,990	3,799	3,695	1,853	1,281	.	572	.	1,842	1,695
India	6,409	6,996	7,093	7,188	2,199	611	.	1,587	.	4,989	4,658
Indonesia	1,018	971	950	933	392	239	.	153	.	541	510
Iran	1,317	1,855	1,922	1,994	176	166	.	9	-	1,818	908
Israel	1,735	1,659	1,685	1,731	650	454	14	195	-	1,081	983
Japan	11,497	11,068	12,115	11,673	5,839	4,927	.	913	.	5,834	5,206
Kazakhstan	666	793	795	792	426	309	33	116	-	366	356
Korea (Republic of)	4,968	4,692	4,696	4,812	952	756	19	197	-	3,860	3,785
Kuwait	765	872	812	807	530	.	.	.	-	277	229
Macao	10	26	12	13	.	.	.	-	-	.	13
Malaysia	2,947	3,061	3,197	3,195	2,174	1,323	.	851	-	1,021	982
Pakistan	497	456	451	464	160	32	1	128	-	304	294
Philippines	1,054	1,068	1,050	1,056	337	105	10	231	-	720	712
Qatar	413	440	442	432	146	140	15	6	-	287	226
Saudi Arabia	2,411	3,077	3,240	3,267	926	772	25	153	-	2,342	2,222
Singapore	9,090	8,696	8,742	8,526	3,941	2,874	.	1,067	.	4,585	3,985
Syria	302	301	301	301	196	.	.	.	-	105	105
Taiwan	2,410	2,180	2,229	2,253	394	316	5	78	-	1,859	1,821
Thailand	2,011	2,566	2,580	2,561	1,495	931	.	564	.	1,066	990
United Arab Emirates	5,010	5,449	5,205	5,439	1,820	1,578	.	242	.	3,619	2,905
Vietnam	1,503	1,533	1,552	1,526	837	249	.	588	.	689	650
Australia, Oceania and polar regions	10,438	8,235	7,796	7,874	4,959	2,265	365	2,694	411	2,915	2,785
of which:											
Australia	9,886	7,596	7,199	7,295	4,690	2,090	328	2,600	411	2,605	2,518
New Zealand	400	427	397	427	183	154	37	29	-	244	237
International organisations	9,452	9,540	9,762	9,701	9,451	165	165	9,286	5,957	250	250
Memo item:											
Offshore financial centers	22,205	21,265	20,574	20,365	11,825	7,502	790	4,323	265	8,540	7,717

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Liabilities to non-residents											
	December 2023	December 2024	February 2025	March 2025								
				Total	From financial operations						From trade credits	
					Total	Short-term liabilities 1		Long-term liabilities		Total	of which: From credit terms used	
						Total	of which: To foreign banks	Total	of which: To foreign banks			
12	13	14	15	16	17	18	19	20	21	22		
Morocco	286	374	385	439	7	.	.	.	–	432	304	
Nigeria	322	402	452	476	1	.	.	.	–	475	.	
South Africa	1,616	1,563	2,121	1,639	272	139	.	132	–	1,367	785	
Tunisia	232	318	367	354	163	.	–	.	–	191	163	
America	153,649	155,250	160,270	160,919	118,519	55,838	2,208	62,682	6,249	42,399	21,593	
of which:												
Argentina	320	302	335	298	46	.	.	.	–	252	142	
Bermuda	5,881	5,781	4,883	5,456	2,997	1,179	–	1,818	.	2,459	.	
Brazil	3,740	3,820	3,866	3,939	339	219	.	120	.	3,600	593	
British Virgin Islands	1,978	2,485	2,168	2,185	1,194	254	–	940	–	991	254	
Canada	9,910	11,063	10,422	10,727	9,310	2,783	713	6,528	865	1,417	609	
Cayman Islands	5,501	5,194	5,357	5,121	3,961	1,576	.	2,386	.	1,159	58	
Chile	774	595	629	599	104	.	–	.	–	495	222	
Colombia	361	281	244	262	47	.	.	.	–	215	111	
Mexico	5,052	5,218	4,763	4,803	2,630	2,629	.	1	.	2,173	1,239	
Panama	111	152	117	113	72	.	.	.	–	42	.	
Peru	270	223	228	226	71	.	.	.	–	155	105	
United States	103,446	105,764	112,714	112,613	84,086	45,083	1,483	39,003	4,595	28,527	16,991	
Venezuela	818	719	723	707	.	.	.	–	–	.	6	
Asia	115,956	121,429	117,658	117,615	58,256	28,513	388	29,743	3,597	59,359	31,275	
of which:												
Azerbaijan	227	230	226	217	0	0	.	–	–	216	.	
China	25,390	27,053	26,519	27,016	11,645	8,995	238	2,651	672	15,371	9,588	
Hong Kong	10,369	10,176	7,684	7,546	5,216	3,540	.	1,676	.	2,331	1,964	
India	3,636	4,133	4,234	4,542	423	342	.	81	.	4,119	2,128	
Indonesia	587	805	794	697	180	.	.	.	–	518	.	
Iran	1,943	1,560	1,497	1,494	431	.	.	.	–	1,063	342	
Israel	5,632	6,181	6,092	5,910	4,344	.	.	.	–	1,566	579	
Japan	21,006	21,415	20,792	21,070	13,786	4,572	.	9,214	.	7,284	6,202	
Kazakhstan	624	579	587	450	15	.	.	.	–	434	.	
Korea (Republic of)	7,261	7,387	7,326	7,475	1,729	819	.	910	.	5,746	3,508	
Kuwait	276	250	273	287	59	.	–	.	–	228	.	
Macao	315	398	299	285	.	0	–	.	–	.	.	
Malaysia	1,381	1,370	1,217	1,360	377	364	.	13	.	982	670	
Pakistan	149	156	176	170	8	8	.	–	–	162	.	
Philippines	410	339	376	358	126	.	–	.	–	233	88	
Qatar	3,857	3,620	3,252	3,247	2,409	.	.	.	.	838	26
Saudi Arabia	4,064	5,108	5,323	5,410	363	.	.	.	.	5,047	207
Singapore	15,982	16,566	17,152	16,541	11,352	6,082	.	5,270	.	5,190	2,259	
Syria	65	66	66	66	59	59	.	–	–	7	5	
Taiwan	1,846	1,507	1,557	1,640	312	178	.	134	.	1,328	.	
Thailand	1,183	1,234	1,265	1,138	485	.	–	.	–	653	374	
United Arab Emirates	5,968	7,840	7,621	7,495	4,520	1,248	.	3,272	.	2,975	931	
Vietnam	654	713	662	641	54	53	.	0	–	587	201	
Australia, Oceania and polar regions	7,603	8,300	8,003	7,911	5,477	4,414	115	1,063	253	2,434	397	
of which:												
Australia	7,118	7,567	7,389	7,348	5,207	4,155	113	1,052	253	2,142	288	
New Zealand	292	322	295	282	216	204	.	11	–	66	16	
International organisations	17,812	17,434	17,336	17,193	15,563	15	15	15,548	15,174	1,630	36	
Memo item:												
Offshore financial centers	69,232	68,173	64,006	64,189	50,472	19,789	2,471	30,683	2,107	13,717	6,254	