

II. External positions of enterprises

a) Overview and breakdown by currency

€ million

End of reporting period	Claims on non-residents													
	Total	From short-term financial operations				From long-term financial operations				From trade credits				
		Total	On foreign banks	On foreign non-banks ¹		Total	On foreign banks	On foreign non-banks		Total	Credit terms granted		Advance payments made	
				Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Total														
2021	1,173,863	531,222	137,970	393,252	343,934	350,632	118,694	231,939	151,192	292,009	263,878	145,307	28,130	15,765
2022	1,251,566	574,998	141,994	433,004	370,475	354,618	108,866	245,753	167,738	321,950	291,760	169,991	30,190	15,692
2023	1,399,631	727,287	247,428	479,859	420,419	356,909	109,299	247,610	169,120	315,436	282,268	169,119	33,168	16,872
2024	1,440,420	781,849	239,934	541,915	450,389	349,416	102,177	247,239	169,019	309,155	272,463	160,732	36,691	19,236
2025	1,575,319	935,115	365,612	569,503	453,159	336,278	90,176	246,103	169,408	303,925	267,798	158,748	36,127	20,177
2025 Mar.	1,468,630	803,679	253,139	550,539	456,309	344,522	100,124	244,398	166,562	320,429	284,415	167,543	36,014	19,591
Apr.	1,508,201	854,504	304,053	550,450	457,761	341,188	97,896	243,292	164,260	312,510	276,539	166,446	35,971	19,447
May	1,502,754	860,003	308,162	551,841	452,222	340,106	97,321	242,786	165,061	302,645	266,784	158,167	35,861	19,485
June	1,509,254	859,654	302,000	557,654	452,369	342,857	96,045	246,812	169,353	306,743	270,800	160,902	35,943	19,784
July	1,542,968	905,692	334,229	571,463	460,744	341,330	94,638	246,691	169,049	295,947	260,017	154,164	35,930	19,583
Aug.	1,501,314	874,373	305,343	569,030	459,848	341,190	93,971	247,219	169,306	285,751	249,634	146,336	36,117	19,630
Sep.	1,555,710	921,443	353,146	568,297	456,870	336,948	92,515	244,434	166,973	297,319	261,730	155,079	35,589	19,629
Oct.	1,590,139	955,787	381,582	574,205	457,325	337,363	92,352	245,010	167,587	296,989	261,033	153,093	35,956	19,881
Nov.	1,613,956	974,677	397,811	576,866	456,956	336,850	91,703	245,147	167,660	302,428	266,198	155,405	36,230	20,136
Dec.	1,575,319	935,115	365,612	569,503	453,159	336,278	90,176	246,103	169,408	303,925	267,798	158,748	36,127	20,177
2026 Jan.	1,492,185	860,394	360,257	500,137	387,251	338,230	90,197	248,033	170,392	293,561	256,285	150,301	37,276	21,514
Feb.	1,523,994	885,296	373,381	511,915	388,501	336,216	89,807	246,408	168,508	302,483	264,753	153,561	37,730	21,609
Mar.	1,563,279	901,520	367,651	533,869	412,539	336,419	89,392	247,027	169,306	325,340	287,592	168,450	37,748	21,825
Euro														
2021	883,201	404,045	114,828	289,217	250,870	294,351	114,514	179,837	109,942	184,805	165,772	85,146	19,033	10,317
2022	943,845	441,320	121,359	319,961	268,413	297,441	105,078	192,363	124,506	205,084	185,459	98,718	19,625	10,244
2023	1,110,566	603,347	232,952	370,395	320,013	299,627	104,836	194,790	125,685	207,592	185,766	100,533	21,827	10,968
2024	1,144,600	649,319	224,649	424,670	344,904	291,190	97,829	193,361	124,718	204,091	180,833	97,685	23,258	12,326
2025	1,289,878	807,230	351,041	456,189	351,322	276,917	86,157	190,759	122,601	205,731	183,129	100,965	22,602	13,032
2025 Mar.	1,168,242	668,516	238,535	429,981	347,653	286,156	95,898	190,258	121,964	213,570	191,632	103,153	21,938	12,569
Apr.	1,218,185	720,944	288,309	432,635	350,848	285,358	93,816	191,542	121,349	211,883	189,773	105,389	22,110	12,526
May	1,212,432	725,466	291,754	433,713	345,144	284,419	93,295	191,124	122,213	202,547	180,501	96,522	22,046	12,592
June	1,221,724	735,210	289,150	436,060	342,728	288,032	92,160	195,872	126,960	208,483	186,457	101,127	22,026	12,821
July	1,248,452	765,468	320,400	445,068	346,038	285,851	90,717	195,134	126,265	197,133	174,901	93,136	22,232	12,843
Aug.	1,207,675	730,513	289,456	441,057	342,402	284,902	90,112	194,790	125,705	192,260	169,695	90,202	22,566	12,856
Sep.	1,267,609	784,262	339,988	444,274	344,525	281,128	88,665	192,464	123,838	202,219	179,967	97,667	22,252	12,919
Oct.	1,306,427	823,474	368,429	455,045	349,217	281,011	88,473	192,538	123,705	201,942	179,365	96,214	22,577	13,033
Nov.	1,329,147	843,193	384,317	458,875	350,529	280,357	87,727	192,630	123,711	205,597	182,863	97,635	22,734	13,140
Dec.	1,289,878	807,230	351,041	456,189	351,322	276,917	86,157	190,759	122,601	205,731	183,129	100,965	22,602	13,032
2026 Jan.	1,229,861	752,826	345,551	407,275	305,276	278,648	86,203	192,445	123,239	198,386	174,585	94,309	23,802	14,369
Feb.	1,259,203	775,428	359,981	415,447	302,951	277,968	85,817	192,151	122,726	205,807	181,454	96,312	24,352	14,513
Mar.	1,277,143	781,452	351,217	430,235	320,689	277,213	85,189	192,024	122,853	218,478	194,208	103,753	24,270	14,514
Foreign currency														
2021	290,661	127,177	23,142	104,034	93,064	56,281	4,180	52,102	41,250	107,204	98,106	60,161	9,097	5,448
2022	307,721	133,678	20,634	113,044	102,063	57,178	3,788	53,390	43,233	116,865	106,301	71,273	10,564	5,449
2023	289,066	123,940	14,476	109,464	100,406	57,282	4,463	52,819	43,435	107,843	96,502	68,587	11,341	5,903
2024	295,820	132,530	15,286	117,245	105,485	58,226	4,348	53,878	44,301	105,063	91,630	63,047	13,433	6,910
2025	285,441	127,885	14,571	113,314	101,836	59,362	4,018	55,343	46,808	98,194	84,669	57,783	13,525	7,145
2025 Mar.	300,388	135,163	14,604	120,558	108,656	58,366	4,226	54,140	44,598	106,859	92,783	64,390	14,076	7,021
Apr.	290,016	133,560	15,744	117,815	106,913	55,829	4,080	51,749	42,912	100,627	86,766	61,057	13,861	6,921
May	290,322	134,537	16,408	118,129	107,078	55,688	4,026	51,661	42,848	100,098	86,284	61,644	13,814	6,893
June	287,530	134,444	12,850	121,594	109,641	54,825	3,885	50,940	42,394	98,260	84,343	59,776	13,917	6,964
July	294,516	140,224	13,829	126,394	114,706	55,479	3,921	51,558	42,784	98,814	85,115	61,029	13,699	6,739
Aug.	293,640	143,860	15,887	127,973	117,446	56,288	3,859	52,429	43,602	93,491	79,940	56,135	13,551	6,774
Sep.	288,101	137,181	13,157	124,023	112,345	55,820	3,850	51,970	43,135	95,100	81,763	57,412	13,337	6,711
Oct.	283,711	132,313	13,154	119,160	108,108	56,352	3,879	52,472	43,882	95,046	81,668	56,879	13,378	6,849
Nov.	284,808	131,485	13,494	117,991	106,427	56,493	3,976	52,517	43,949	96,831	83,335	57,770	13,497	6,997
Dec.	285,441	127,885	14,571	113,314	101,836	59,362	4,018	55,343	46,808	98,194	84,669	57,783	13,525	7,145
2026 Jan.	262,325	107,568	14,706	92,861	81,975	59,582	3,994	55,588	47,153	95,175	81,700	55,992	13,475	7,145
Feb.	264,792	109,868	13,400	96,468	85,551	58,248	3,990	54,258	45,782	96,676	83,298	57,249	13,378	7,096
Mar.	286,135	120,068	16,434	103,634	91,850	59,206	4,204	55,002	46,453	106,862	93,384	64,698	13,478	7,311

¹ Incl. balances on clearing accounts.

II. External positions of enterprises

a) Overview and breakdown by currency

€ million

Liabilities to non-residents														End of reporting period
Total	From short-term financial operations				From long-term financial operations				From trade credits					
	Total	To foreign banks	To foreign non-banks ¹		Total	To foreign banks	To foreign non-banks		Total	Credit terms used		Advance payments received		
			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
													Total	
1,598,311	712,785	122,275	590,509	501,432	627,770	94,757	533,013	497,789	257,756	160,958	97,633	96,798	21,288	2021
1,650,328	719,665	82,356	637,310	539,130	637,058	97,258	539,800	499,340	293,605	192,896	108,614	100,709	20,484	2022
1,721,488	784,323	119,812	664,511	563,970	650,188	101,560	548,628	504,284	286,977	180,123	106,045	106,854	21,388	2023
1,735,009	782,148	138,932	643,216	569,781	661,191	106,623	554,568	506,884	291,670	177,251	102,221	114,419	23,471	2024
1,854,273	882,380	212,362	670,018	564,939	681,059	112,886	568,173	516,318	290,834	173,421	102,720	117,412	23,664	2025
1,763,578	797,066	133,629	663,436	583,233	672,050	109,925	562,125	513,819	294,462	177,321	102,505	117,141	24,544	2025 Mar.
1,804,114	839,002	161,459	677,544	581,552	675,796	109,580	566,216	517,356	289,316	170,618	99,820	118,698	24,408	Apr.
1,811,255	849,338	174,460	674,878	590,847	678,853	111,495	567,358	517,980	283,064	163,577	94,469	119,488	24,679	May
1,803,198	833,470	156,067	677,403	587,166	679,185	111,248	567,937	518,538	290,543	171,893	101,729	118,650	24,290	June
1,817,934	855,072	169,780	685,291	596,301	684,126	111,345	572,781	523,824	278,737	161,576	93,718	117,161	24,221	July
1,807,566	845,536	157,383	688,153	597,667	687,593	113,324	574,269	524,719	274,437	156,338	89,005	118,100	24,442	Aug.
1,849,645	879,935	187,399	692,535	594,131	683,600	110,811	572,789	521,500	286,110	167,116	97,064	118,995	24,749	Sep.
1,915,219	947,193	246,421	700,772	602,539	680,508	110,926	569,582	518,137	287,518	167,481	95,528	120,037	25,110	Oct.
1,899,887	922,197	230,091	692,106	598,481	687,298	113,481	573,817	521,917	290,392	171,050	97,225	119,343	24,140	Nov.
1,854,273	882,380	212,362	670,018	564,939	681,059	112,886	568,173	516,318	290,834	173,421	102,720	117,412	23,664	Dec.
1,761,117	799,204	178,412	620,792	521,102	678,036	111,611	566,425	507,306	283,877	162,797	96,553	121,080	25,579	2026 Jan.
1,780,855	811,789	191,608	620,181	517,181	680,718	111,600	569,118	510,470	288,347	166,413	95,406	121,935	25,474	Feb.
1,800,838	814,865	193,106	621,759	526,083	680,147	112,136	568,011	509,265	305,826	184,351	109,678	121,474	25,736	Mar.
													Euro	
1,341,961	581,051	116,073	464,978	382,065	563,093	88,302	474,792	445,825	197,817	115,454	71,407	82,363	15,588	2021
1,367,001	570,852	77,291	493,561	405,060	570,634	89,553	481,081	446,774	225,515	139,007	80,012	86,508	15,220	2022
1,462,816	652,192	115,066	537,126	443,727	589,237	95,611	493,626	455,502	221,387	130,079	76,263	91,308	15,686	2023
1,462,098	635,437	133,105	502,333	436,274	602,761	99,463	503,298	462,384	223,900	125,337	73,065	98,563	17,073	2024
1,599,598	744,870	205,902	538,968	442,655	627,638	103,448	524,190	477,917	227,090	124,319	73,190	102,771	18,029	2025
1,494,391	648,065	127,263	520,802	447,876	615,032	101,741	513,291	471,562	231,294	129,754	75,569	101,540	17,854	2025 Mar.
1,540,585	690,347	153,929	536,418	448,279	620,681	100,990	519,691	477,167	229,557	126,294	74,711	103,263	17,896	Apr.
1,546,362	699,268	167,258	532,011	455,714	624,109	102,304	521,805	478,767	222,985	119,204	69,278	103,781	17,958	May
1,545,006	689,073	150,524	538,549	455,862	625,903	102,220	523,682	480,459	230,030	126,956	75,778	103,074	17,574	June
1,553,741	703,307	163,634	539,673	458,436	630,336	102,191	528,145	485,267	220,098	118,810	69,083	101,288	17,349	July
1,540,620	689,307	150,100	539,207	456,306	633,378	103,386	529,992	486,231	217,934	115,665	65,691	102,269	17,695	Aug.
1,589,206	732,528	182,531	549,997	459,126	629,541	101,128	528,413	482,960	227,137	123,875	72,161	103,262	17,975	Sep.
1,647,951	793,846	239,903	553,944	464,294	626,097	101,173	524,924	479,349	228,007	124,080	70,829	103,927	18,109	Oct.
1,629,441	766,639	223,862	542,778	457,583	633,030	103,874	529,156	483,019	229,772	125,965	71,142	103,806	17,691	Nov.
1,599,598	744,870	205,902	538,968	442,655	627,638	103,448	524,190	477,917	227,090	124,319	73,190	102,771	18,029	Dec.
1,517,752	667,479	172,737	494,742	401,823	624,274	102,474	521,799	468,879	225,999	118,781	70,292	107,218	19,204	2026 Jan.
1,535,916	679,022	185,752	493,270	397,053	625,950	102,442	523,508	471,051	230,944	123,353	69,945	107,591	18,850	Feb.
1,545,220	677,205	187,375	489,830	401,325	626,824	103,709	523,116	470,669	241,191	134,245	79,715	106,946	18,923	Mar.
													Foreign currency	
256,349	131,733	6,202	125,532	119,367	64,677	6,455	58,222	51,964	59,939	45,504	26,226	14,435	5,700	2021
283,327	148,813	5,065	143,749	134,070	66,424	7,705	58,718	52,566	68,090	53,889	28,602	14,201	5,264	2022
258,672	132,131	4,746	127,385	120,243	60,951	5,949	55,002	48,782	65,590	50,044	29,782	15,546	5,702	2023
272,911	146,711	5,827	140,884	133,507	58,430	7,160	51,270	44,500	67,770	51,914	29,156	15,856	6,398	2024
254,674	137,510	6,460	131,050	122,285	53,420	9,438	43,983	38,401	63,744	49,102	29,530	14,642	5,635	2025
269,186	149,001	6,367	142,634	135,358	57,017	8,183	48,834	42,257	63,168	47,567	26,936	15,601	6,691	2025 Mar.
263,529	148,655	7,529	141,126	133,272	55,115	8,590	46,526	40,189	59,759	44,324	25,109	15,435	6,513	Apr.
264,893	150,070	7,203	142,867	135,133	54,744	9,191	45,553	39,213	60,080	44,373	25,191	15,707	6,721	May
258,192	144,397	5,542	138,854	131,305	53,283	9,028	44,255	38,080	60,513	44,937	25,951	15,576	6,716	June
264,194	151,765	6,146	145,618	137,865	53,791	9,154	44,637	38,557	58,638	42,765	24,635	15,873	6,872	July
266,946	156,229	7,283	148,946	141,361	54,215	9,938	44,277	38,488	56,503	40,672	23,315	15,831	6,747	Aug.
260,439	147,406	4,868	142,538	135,005	54,059	9,682	44,377	38,540	58,974	43,241	24,903	15,733	6,774	Sep.
267,267	153,347	6,518	146,829	138,246	54,411	9,753	44,657	38,787	59,510	43,401	24,699	16,110	7,001	Oct.
270,446	155,557	6,229	149,328	140,898	54,268	9,607	44,661	38,898	60,621	45,084	26,083	15,537	6,449	Nov.
254,674	137,510	6,460	131,050	122,285	53,420	9,438	43,983	38,401	63,744	49,102	29,530	14,642	5,635	Dec.
243,365	131,725	5,675	126,049	119,279	53,763	9,137	44,626	38,426	57,878	44,016	26,262	13,861	6,375	2026 Jan.
244,939	132,767	5,856	126,911	120,129	54,768	9,158	44,611	39,418	57,404	43,060	25,460	14,344	6,623	Feb.
255,618	137,660	5,732	131,929	124,758	53,323	8,428	44,896	38,596	64,634	50,106	29,963	14,528	6,813	Mar.

II. External positions of enterprises

b) Regional breakdown: by group of countries *

€ million

End of reporting period	Claims on non-residents													
	Total	From short-term financial operations				From long-term financial operations				From trade credits				
		Total	On foreign banks	On foreign non-banks ¹		Total	On foreign banks	On foreign non-banks		Total	Credit terms granted		Advance payments made	
				Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
EU Member States (27 excl. GB)														
2020	613,888	268,647	73,644	195,003	178,220	251,399	111,928	139,471	78,808	93,842	80,833	42,176	13,009	6,156
2021	664,781	302,428	97,067	205,360	181,820	253,829	96,241	157,588	94,970	108,525	95,715	48,532	12,810	6,602
2022	716,181	335,660	103,860	231,800	196,133	256,036	86,998	169,038	108,464	124,484	111,002	55,352	13,482	6,565
2023	850,616	469,974	198,203	271,770	237,225	260,433	87,168	173,265	111,097	120,209	105,847	53,248	14,362	6,871
2024	838,434	467,587	195,408	272,180	246,512	250,477	80,846	169,630	108,285	120,370	104,686	53,444	15,684	7,993
2025	965,430	605,603	300,007	305,596	242,082	237,410	72,672	164,738	106,317	122,417	106,635	54,754	15,782	8,689
2025 Oct.	991,150	625,891	324,500	301,391	242,363	240,986	74,701	166,285	107,065	124,273	108,338	55,547	15,936	8,798
Nov.	997,310	630,110	328,046	302,065	243,179	240,486	74,195	166,291	107,037	126,713	110,649	56,372	16,065	8,914
Dec.	965,430	605,603	300,007	305,596	242,082	237,410	72,672	164,738	106,317	122,417	106,635	54,754	15,782	8,689
2026 Jan.	952,890	593,685	292,644	301,041	243,292	238,098	72,820	165,278	105,707	121,107	104,839	54,733	16,268	9,075
Feb.	969,114	603,443	301,274	302,169	240,802	238,295	72,434	165,861	106,424	127,377	110,861	57,561	16,516	9,119
Mar.	990,573	618,363	296,611	321,752	252,642	237,350	72,070	165,280	106,031	134,860	118,298	60,182	16,562	9,314
Extra-EU Member States (27 incl. GB)														
2020	420,335	182,733	35,169	147,564	134,270	90,792	23,674	67,118	51,037	146,810	133,000	84,953	13,810	8,246
2021	509,081	228,794	40,903	187,891	162,114	96,803	22,452	74,351	56,223	183,484	168,164	96,775	15,320	9,163
2022	535,385	239,338	38,134	201,204	174,342	98,582	21,868	76,714	59,275	197,465	180,758	114,639	16,707	9,127
2023	549,016	257,313	49,224	208,089	183,194	96,476	22,131	74,345	58,023	195,227	176,421	115,871	18,806	10,000
2024	601,986	314,262	44,527	269,735	203,877	98,940	21,330	77,609	60,734	188,784	167,777	107,288	21,007	11,243
2025	609,889	329,512	65,606	263,907	211,077	98,869	17,504	81,365	63,091	181,508	161,163	103,994	20,345	11,487
2025 Oct.	598,988	329,897	57,082	272,814	214,962	96,376	17,651	78,725	60,522	172,715	152,695	97,546	20,020	11,083
Nov.	616,645	344,567	69,765	274,802	213,777	96,364	17,508	78,856	60,623	175,715	155,549	99,032	20,166	11,222
Dec.	609,889	329,512	65,606	263,907	211,077	98,869	17,504	81,365	63,091	181,508	161,163	103,994	20,345	11,487
2026 Jan.	539,295	266,709	67,613	199,096	143,959	100,132	17,378	82,755	64,685	172,454	151,446	95,568	21,008	12,439
Feb.	554,880	281,853	72,107	209,746	147,699	97,921	17,373	80,548	62,084	175,106	153,892	96,000	21,214	12,490
Mar.	572,706	283,157	71,040	212,117	159,897	99,069	17,322	81,747	63,275	190,479	169,294	108,268	21,186	12,511
Euro area (21)														
2020	528,883	226,975	62,843	164,132	149,167	228,019	101,872	126,147	69,736	73,889	62,128	33,742	11,761	5,628
2021	559,854	248,910	84,469	164,441	143,998	225,110	86,798	138,312	80,331	85,834	74,177	38,828	11,657	6,129
2022	610,977	292,278	93,109	199,169	165,883	221,823	78,710	143,113	86,909	96,876	84,728	43,815	12,148	6,070
2023	748,012	429,529	188,375	241,154	209,229	225,099	78,978	146,121	88,165	93,384	80,391	41,957	12,993	6,275
2024	732,513	419,084	183,287	235,797	212,823	219,539	73,406	146,133	88,870	93,890	80,392	42,452	13,498	6,677
2025	857,478	552,949	281,262	271,687	210,993	208,978	66,197	142,780	88,293	95,551	82,166	43,444	13,385	7,129
2025 Oct.	883,391	575,669	309,268	266,401	210,241	212,048	67,992	144,055	88,737	95,675	82,054	43,221	13,620	7,287
Nov.	890,785	581,253	313,357	267,896	211,996	211,650	67,544	144,107	88,728	97,882	84,179	44,285	13,703	7,367
Dec.	857,478	552,949	281,262	271,687	210,993	208,978	66,197	142,780	88,293	95,551	82,166	43,444	13,385	7,129
2026 Jan.	849,529	546,601	277,989	268,611	212,854	209,021	66,334	142,686	87,069	93,908	79,987	43,063	13,921	7,547
Feb.	865,242	557,309	287,461	269,847	210,376	209,351	66,043	143,308	87,830	98,582	84,437	45,526	14,145	7,582
Mar.	878,531	565,807	278,587	287,220	220,346	208,682	65,692	142,990	87,708	104,042	90,007	47,574	14,035	7,641
Extra-Euro area (21)														
2020	505,340	224,405	.	163,323	114,172	.	.	60,109	166,762	151,705	93,388	15,058	8,774	.
2021	614,009	282,312	53,501	228,811	199,936	125,523	31,896	93,627	70,861	206,175	189,701	106,479	16,473	9,636
2022	640,589	282,720	.	204,593	132,795	.	.	80,830	225,074	207,032	.	18,042	.	.
2023	651,620	297,758	.	211,190	131,810	.	.	80,955	222,052	201,877	.	20,175	.	.
2024	707,907	362,765	.	237,566	129,877	.	.	80,149	215,265	192,072	.	23,193	.	.
2025	717,841	382,166	.	242,166	127,301	.	.	81,115	208,374	185,632	.	22,742	.	.
2025 Oct.	706,747	380,118	.	247,084	125,315	.	.	78,850	201,314	178,979	.	22,335	.	.
Nov.	723,170	393,424	.	244,960	125,200	.	.	78,931	204,546	182,019	.	22,527	.	.
Dec.	717,841	382,166	.	242,166	127,301	.	.	81,115	208,374	185,632	.	22,742	.	.
2026 Jan.	642,656	313,793	.	174,397	129,210	.	.	83,323	199,653	176,298	.	23,355	.	.
Feb.	658,753	327,987	.	178,125	126,864	.	.	80,678	203,901	180,316	108,035	23,585	14,026	.
Mar.	684,747	335,713	.	192,193	127,737	.	.	81,598	221,298	197,585	.	23,712	.	.

* Countries classified into respective groups of countries, see "Explanatory notes and lists". ¹ Incl. balances on clearing accounts.

II. External positions of enterprises

b) Regional breakdown: by group of countries *

€ million

Liabilities to non-residents														End of reporting period
Total	From short-term financial operations				From long-term financial operations				From trade credits					
	Total	To foreign banks	To foreign non-banks ¹		Total	To foreign banks	To foreign non-banks		Total	Credit terms used		Advance payments received		
			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
EU Member States (27 excl. GB)														
903,486	351,580	37,204	314,376	289,732	462,125	60,646	401,479	379,328	89,781	61,887	35,779	27,895	6,322	2020
1,000,796	429,210	89,250	339,959	308,367	467,172	63,750	403,422	380,464	104,415	74,871	43,399	29,543	6,827	2021
1,022,677	438,374	63,109	375,265	326,682	468,912	66,107	402,805	376,255	115,390	84,243	45,189	31,147	6,558	2022
1,062,070	482,941	73,167	409,774	339,894	464,277	72,218	392,059	362,838	114,852	81,942	44,170	32,911	6,787	2023
1,086,141	493,666	104,098	389,568	342,028	477,564	72,022	405,542	374,882	114,911	79,571	43,224	35,340	7,206	2024
1,148,909	536,758	136,133	400,625	339,470	493,360	77,608	415,752	382,847	118,791	79,998	43,337	38,793	7,091	2025
1,174,617	557,114	142,158	414,955	353,084	496,259	75,598	420,661	387,776	121,244	82,106	43,706	39,138	7,306	2025 Oct.
1,168,794	547,343	142,460	404,884	352,499	497,980	78,100	419,881	386,829	123,470	84,242	43,949	39,229	7,289	Nov.
1,148,909	536,758	136,133	400,625	339,470	493,360	77,608	415,752	382,847	118,791	79,998	43,337	38,793	7,091	Dec.
1,114,591	498,976	94,298	404,678	341,015	495,606	77,913	417,692	381,959	120,009	78,861	43,349	41,149	8,394	2026 Jan.
1,136,631	515,042	114,987	400,055	339,878	497,663	78,592	419,071	383,721	123,925	82,518	44,229	41,407	8,223	Feb.
1,138,435	512,612	120,382	392,230	341,221	497,202	79,598	417,603	382,233	128,621	87,580	46,811	41,041	8,096	Mar.
Extra-EU Member States (27 incl. GB)														
526,129	238,483	41,085	197,398	175,860	158,340	33,481	124,858	111,409	129,306	68,431	45,354	60,875	12,735	2020
597,515	283,575	33,025	250,550	193,065	160,598	31,007	129,591	117,325	153,341	86,087	54,234	67,254	14,461	2021
627,651	281,291	19,247	262,044	212,449	168,145	31,151	136,994	123,085	178,215	108,653	63,425	69,562	13,927	2022
659,418	301,382	46,645	254,737	224,076	185,911	29,341	156,570	141,447	172,125	98,181	61,875	73,943	14,601	2023
648,867	288,482	34,834	253,648	227,753	183,627	34,601	149,025	132,003	176,759	97,680	58,998	79,079	16,265	2024
705,364	345,622	76,229	269,393	225,469	187,699	35,278	152,421	133,471	172,042	93,423	59,383	78,619	16,573	2025
740,601	390,079	104,262	285,817	249,455	184,249	35,328	148,921	130,361	166,273	85,375	51,823	80,898	17,804	2025 Oct.
731,093	374,853	87,631	287,222	245,982	189,318	35,381	153,937	135,088	166,922	86,808	53,276	80,114	16,852	Nov.
705,364	345,622	76,229	269,393	225,469	187,699	35,278	152,421	133,471	172,042	93,423	59,383	78,619	16,573	Dec.
646,526	300,228	84,114	216,114	180,087	182,431	33,698	148,733	125,346	163,867	83,936	53,205	79,931	17,185	2026 Jan.
644,224	296,747	76,621	220,126	177,303	183,055	33,007	150,047	126,749	164,422	83,895	51,177	80,528	17,250	Feb.
662,403	302,253	72,724	229,529	184,862	182,945	32,538	150,408	127,032	177,204	96,771	62,866	80,433	17,640	Mar.
Euro area (21)														
816,845	317,208	32,576	284,633	261,049	429,627	43,561	386,065	364,013	70,009	47,960	27,238	22,049	5,526	2020
916,156	396,544	84,045	312,498	282,764	436,837	47,122	389,715	366,861	82,775	59,287	34,409	23,487	5,845	2021
929,349	406,992	58,558	348,434	301,492	432,697	48,572	384,125	357,683	89,659	65,279	35,188	24,380	5,407	2022
963,530	449,323	70,565	378,757	310,793	425,971	53,352	372,619	344,631	88,236	63,530	34,349	24,706	5,368	2023
976,574	448,579	93,241	355,338	309,486	441,025	55,356	385,668	356,311	86,971	62,159	33,786	24,812	5,687	2024
1,027,392	486,134	122,155	363,978	304,606	453,657	60,385	393,272	361,565	87,601	61,983	33,795	25,618	5,536	2025
1,050,674	510,110	130,498	379,612	319,517	451,239	58,403	392,836	361,229	89,325	62,652	33,713	26,673	5,674	2025 Oct.
1,041,930	498,649	130,809	367,840	317,221	452,493	60,573	391,919	360,156	90,789	64,471	33,979	26,318	5,641	Nov.
1,027,392	486,134	122,155	363,978	304,606	453,657	60,385	393,272	361,565	87,601	61,983	33,795	25,618	5,536	Dec.
995,185	452,143	83,530	368,613	306,482	455,606	60,599	395,008	360,473	87,436	59,731	32,934	27,704	6,656	2026 Jan.
1,013,884	466,887	103,620	363,267	304,603	457,291	60,875	396,416	362,269	89,707	61,770	33,416	27,937	6,524	Feb.
1,009,783	460,521	105,017	355,505	306,254	455,684	60,635	395,048	360,905	93,578	65,706	35,234	27,872	6,577	Mar.
Extra-Euro area (21)														
612,770	272,854	.	.	.	190,838	50,566	140,272	.	149,078	82,358	53,896	66,720	13,532	2020
682,155	316,241	.	.	.	190,933	47,635	143,299	.	174,981	101,671	63,224	73,310	15,444	2021
720,980	312,673	23,797	288,876	.	204,360	48,686	155,674	.	203,946	127,617	73,426	76,329	15,077	2022
757,958	335,000	.	.	.	224,217	48,207	176,009	.	198,741	116,593	71,696	82,148	16,021	2023
758,434	333,569	.	.	.	220,166	.	.	.	204,699	115,092	68,435	89,607	17,784	2024
826,880	396,247	.	.	.	227,401	.	.	.	203,232	111,438	68,924	91,794	18,129	2025
864,544	437,083	.	.	.	229,269	.	.	.	198,192	104,829	61,815	93,363	19,435	2025 Oct.
857,957	423,548	.	.	.	234,806	.	.	.	199,603	106,578	63,246	93,025	18,499	Nov.
826,880	396,247	.	.	.	227,401	.	.	.	203,232	111,438	68,924	91,794	18,129	Dec.
765,932	347,061	.	.	.	222,430	.	.	.	196,441	103,066	63,620	93,375	18,923	2026 Jan.
766,970	344,902	.	.	.	223,427	.	.	.	198,641	104,643	61,990	93,998	18,950	Feb.
791,055	354,343	.	.	.	224,464	.	.	.	212,248	118,645	74,444	93,603	19,159	Mar.

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Claims on non-residents										
	December 2024	December 2025	February 2026	March 2026							
				Total	From financial operations				From trade credits		
					Total	Short-term claims ¹		Long-term claims		Total	of which: From credit terms granted
1	2	3	4	5	6	7	8	9	10	11	
Rest of the world	1,440,420	1,575,319	1,523,994	1,563,279	1,237,939	901,520	367,651	336,419	89,392	325,340	282,749
Europe	1,147,390	1,294,941	1,262,598	1,286,669	1,085,977	812,305	358,831	273,673	83,728	200,692	169,887
EU Member States (27 excl. GB)	838,434	965,430	969,114	990,573	855,713	618,363	296,611	237,350	72,070	134,860	116,551
Euro area (21) of which:	732,513	857,478	865,242	878,531	774,489	565,807	278,587	208,682	65,692	104,042	88,684
Austria	65,179	67,500	76,914	72,745	61,824	38,467	15,021	23,357	8,949	10,921	8,686
Belgium	51,084	59,572	49,529	50,995	43,805	32,822	.	10,983	.	7,190	6,676
Bulgaria	1,466	1,460	1,393	1,421	786	358	.	428	.	635	629
Croatia	1,416	1,388	1,362	1,405	614	351	.	263	.	791	562
Cyprus	1,374	1,256	1,486	1,430	903	265	.	638	-	527	525
Estonia	499	325	345	369	139	93	.	46	.	230	227
Finland	20,221	25,942	24,013	21,776	20,014	.	.	.	.	1,761	1,525
France	227,583	268,592	254,890	260,740	239,975	188,091	141,038	51,884	33,109	20,765	17,051
Greece	2,838	3,288	3,076	2,939	1,188	728	.	460	-	1,750	1,597
Ireland	44,385	43,845	51,872	50,626	46,143	40,264	8,263	5,879	434	4,483	4,093
Italy	41,052	64,182	73,334	71,455	55,537	47,234	.	8,303	.	15,918	11,455
Latvia	304	361	410	407	222	199	.	23	-	185	182
Lithuania	2,588	2,408	2,408	2,489	1,913	.	.	.	.	576	524
Luxembourg	70,614	99,435	102,130	104,102	99,014	71,295	5,737	27,719	2,041	5,088	4,953
Malta	608	424	721	660	339	.	.	.	.	322	307
Netherlands	141,293	145,772	149,748	161,749	145,306	89,193	21,553	56,113	16,034	16,443	15,541
Portugal	4,744	4,143	4,528	4,846	2,871	1,697	.	1,173	119	1,976	1,929
Slovakia	5,800	6,535	6,876	6,786	4,827	3,920	.	907	-	1,959	1,874
Slovenia	1,169	1,186	1,302	1,327	552	336	1	217	-	775	734
Spain	46,435	58,002	57,044	58,407	46,659	35,484	23,726	11,174	407	11,749	9,612
Other EU Member States of which:	105,921	107,952	103,873	112,042	81,224	52,556	.	28,668	.	30,818	27,867
Czechia	13,948	13,005	13,960	13,850	8,877	3,861	.	5,017	.	4,973	4,701
Denmark	22,112	28,738	22,347	26,496	23,144	19,496	.	3,648	.	3,352	2,988
Hungary	12,471	11,693	11,994	12,111	8,468	4,161	.	4,307	.	3,643	3,501
Poland	18,602	18,426	20,581	21,441	11,590	7,163	.	4,427	.	9,851	9,059
Romania	6,152	5,584	6,051	6,114	3,036	2,086	.	949	.	3,078	2,967
Sweden	28,546	26,493	24,983	28,068	22,177	15,789	2,930	6,388	1,643	5,891	4,622
European Free Trade Association (EFTA)	81,976	80,976	80,916	87,950	66,888	53,415	21,946	13,473	4,571	21,063	18,160
Iceland	208	289	281	300	187	54	.	134	.	113	.
Liechtenstein	1,204	1,416	1,236	1,231	1,018	592	.	426	.	213	.
Norway	14,123	11,750	11,687	11,859	9,656	3,926	1,381	5,730	3,310	2,203	1,327
Switzerland	66,441	67,522	67,712	74,560	56,026	48,843	20,482	7,183	1,257	18,534	16,531
Other European countries (excl. EFTA) of which:	226,980	248,535	212,568	208,146	163,377	140,527	40,274	22,850	7,087	44,769	35,175
Belarus	109	104	105	124	34	19	3	15	-	90	59
Bosnia and Herzegovina	283	293	298	292	158	51	1	106	-	135	.
Jersey	1,530	1,597	1,404	1,428	1,420	1,048	.	372	.	8	8
Russian Federation	3,402	3,523	3,524	3,473	1,595	1,263	119	332	-	1,878	1,777
Turkey	5,951	6,178	6,597	6,807	1,753	682	.	1,071	.	5,055	4,419
Ukraine	1,228	1,219	1,243	1,551	803	.	1	.	-	748	705
United Kingdom	211,618	232,685	196,470	191,437	155,930	136,359	39,834	19,571	6,973	35,508	26,880
Africa of which:	13,605	13,397	13,216	13,547	5,521	3,345	118	2,176	576	8,026	7,501
Algeria	801	915	875	874	64	.	.	.	-	810	797
Egypt	2,520	2,189	2,131	2,198	1,072	909	7	163	-	1,126	997
Kenya	505	353	345	343	152	37	1	115	-	191	183
Libya	788	802	809	812	562	562	1	-	-	251	227

* Countries classified into respective groups of countries, see "Explanatory notes and lists". ¹ Incl. balances on clearing accounts.

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Liabilities to non-residents										
	December 2024	December 2025	February 2026	March 2026							
				Total	From financial operations				From trade credits		
					Total	Short-term liabilities ¹		Long-term liabilities		Total	of which: From credit terms used
12	13	14	15	16	17	18	19	20	21	22	
Rest of the world	1,735,009	1,854,273	1,780,855	1,800,838	1,495,012	814,865	193,106	680,147	112,136	305,826	180,910
Europe	1,437,830	1,564,931	1,496,740	1,507,439	1,314,889	726,706	189,625	588,183	100,361	192,550	124,863
EU Member States (27 excl. GB)	1,086,141	1,148,909	1,136,631	1,138,435	1,009,814	512,612	120,382	497,202	79,598	128,621	86,079
Euro area (21) of which:	976,574	1,027,392	1,013,884	1,009,783	916,205	460,521	105,017	455,684	60,635	93,578	64,393
Austria	57,570	57,186	67,832	67,112	56,541	42,487	3,169	14,054	8,684	10,571	8,015
Belgium	46,446	40,406	51,262	52,387	45,699	38,580	.	7,119	.	6,688	5,303
Bulgaria	1,249	1,389	1,407	1,245	472	.	.	.	.	773	.
Croatia	956	1,398	1,264	1,246	609	.	.	.	.	637	.
Cyprus	7,485	6,986	5,940	5,739	5,413	1,729	.	3,683	.	327	143
Estonia	1,329	567	601	612	197	111	.	86	.	414	66
Finland	8,669	4,907	4,637	5,179	3,886	2,963	.	924	.	1,293	796
France	148,583	168,777	133,046	139,853	126,522	97,430	46,198	29,092	7,676	13,331	8,983
Greece	1,906	2,071	1,862	1,849	992	666	.	326	.	858	504
Ireland	85,872	88,151	87,813	90,831	84,031	38,868	5,116	45,163	5,575	6,800	6,197
Italy	25,407	30,208	38,061	35,042	24,261	19,794	7,454	4,467	2,824	10,780	6,475
Latvia	601	767	860	895	56	.	.	.	.	840	.
Lithuania	1,682	1,818	2,239	2,244	943	.	.	.	.	1,300	244
Luxembourg	206,813	218,691	212,739	214,227	208,616	40,740	4,293	167,876	13,877	5,611	4,743
Malta	11,747	9,783	10,514	10,511	10,133	2,792	.	7,341	.	378	334
Netherlands	320,564	334,673	330,881	321,403	303,067	136,786	13,640	166,281	12,681	18,335	11,052
Portugal	3,506	3,693	3,952	4,569	2,860	2,409	.	452	.	1,708	1,445
Slovakia	7,593	8,983	9,542	9,985	5,957	5,634	1	324	317	4,028	3,412
Slovenia	1,121	1,237	1,280	1,318	509	334	.	175	.	809	555
Spain	37,474	45,699	48,154	43,536	35,439	27,617	10,466	7,822	5,493	8,097	5,333
Other EU Member States of which:	109,567	121,517	122,747	128,653	93,609	.	.	.	.	35,043	.
Czechia	10,817	12,087	13,496	13,548	7,675	6,427	210	1,247	737	5,873	4,857
Denmark	23,926	28,858	25,754	29,807	25,026	.	.	.	.	4,781	2,218
Hungary	15,934	16,351	16,939	17,178	10,955	4,304	270	6,651	322	6,223	.
Poland	15,296	17,677	18,987	19,560	9,810	8,761	67	1,050	554	9,749	6,882
Romania	3,325	3,433	3,472	3,614	1,253	.	.	.	.	2,361	1,942
Sweden	25,366	28,008	28,420	28,120	22,410	12,252	300	10,158	520	5,709	2,267
European Free Trade Association (EFTA)	122,329	136,335	137,468	135,387	114,479	76,328	36,870	38,150	3,977	20,909	15,625
Iceland	58	53	67	53	25	.	.	.	.	28	.
Liechtenstein	4,379	4,042	4,442	4,495	4,227	.	.	.	.	268	.
Norway	15,209	23,698	20,262	24,547	20,857	17,235	.	3,622	.	3,691	1,228
Switzerland	102,682	108,542	112,696	106,292	89,370	55,381	.	33,989	.	16,922	14,126
Other European countries (excl. EFTA) of which:	229,359	279,686	222,641	233,617	190,596	137,765	32,372	52,831	16,786	43,020	23,159
Belarus	84	81	71	76	.	.	.	.	.	.	.
Bosnia and Herzegovina	95	89	117	116	0	0	.	.	.	115	66
Jersey	8,440	.	7,626	8,219	8,211	.	.	.	.	8	8
Russian Federation	6,854	3,485	3,466	3,417	1,593	647	.	946	.	1,823	510
Turkey	4,705	4,306	4,336	4,374	410	314	.	96	.	3,964	1,660
Ukraine	3,764	4,123	4,852	4,881	.	0	.	.	.	.	301
United Kingdom	203,755	257,389	200,527	210,731	179,708	134,030	32,133	45,678	15,824	31,022	19,824
Africa of which:	7,071	7,586	9,192	9,628	913	676	6	238	.	8,714	2,297
Algeria	289	252	260	252	0	0	.	.	.	251	74
Egypt	2,241	2,545	4,050	4,127	232	.	.	.	.	3,895	338
Kenya	163	165	149	150	3	3	.	.	.	146	.
Libya	482	593	599	676	.	.	.	.	.	.	.

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Claims on non-residents										
	December 2024	December 2025	February 2026	March 2026							
				Total	From financial operations				From trade credits		
					Total	Short-term claims ¹		Long-term claims		Total	of which: From credit terms granted
Total	Total	of which: On foreign banks	Total	of which: On foreign banks							
	1	2	3	4	5	6	7	8	9	10	11
Morocco	1,267	1,439	1,411	1,470	445	374	.	71	.	1,024	1,018
Nigeria	893	813	828	857	341	.	.	.	.	515	.
South Africa	3,810	3,763	3,895	3,999	1,157	735	.	421	.	2,842	2,566
Tunisia	666	792	685	702	280	165	.	116	.	421	416
America	170,276	166,553	148,366	158,543	105,403	61,257	4,772	44,147	3,672	53,140	48,946
of which:											
Argentina	2,309	2,252	2,230	2,369	346	123	3	223	-	2,023	1,986
Bermuda	1,123	1,081	1,235	1,073	664	251	.	412	.	409	.
Brazil	8,344	8,321	8,223	8,480	3,279	1,717	.	1,562	.	5,200	5,064
British Virgin Islands	359	292	327	303	265	.	-	.	-	38	.
Canada	7,319	7,051	7,154	7,250	4,449	2,166	265	2,283	309	2,801	2,629
Cayman Islands	925	863	187	226	107	37	-	71	.	118	.
Chile	1,414	1,346	1,283	1,361	561	294	.	267	.	800	778
Colombia	963	1,087	1,090	1,187	326	143	2	183	.	861	848
Mexico	9,877	10,314	10,852	10,927	6,959	5,143	.	1,816	.	3,968	3,912
Panama	497	464	466	512	314	.	.	.	.	198	193
Peru	680	660	602	606	319	142	.	177	.	288	276
United States	132,322	129,010	110,910	120,296	85,234	50,462	4,161	34,772	1,961	35,061	31,420
Venezuela	227	225	211	214	127	3	.	124	.	87	.
Asia	97,294	88,704	87,763	92,245	32,169	22,056	3,374	10,113	668	60,076	53,170
of which:											
Azerbaijan	278	297	301	306	28	4	.	24	.	279	.
China	30,008	25,312	24,203	26,132	4,585	3,580	.	1,005	.	21,547	19,720
Hong Kong	5,149	4,796	4,787	4,506	1,456	879	.	578	.	3,050	1,709
India	7,086	7,316	7,439	7,666	2,408	724	.	1,685	.	5,258	4,781
Indonesia	971	866	879	888	363	218	.	145	.	526	503
Iran	1,934	1,458	1,400	1,388	173	163	.	9	-	1,216	497
Israel	1,688	1,648	1,607	1,603	505	353	7	152	-	1,098	986
Japan	11,061	10,253	9,302	10,269	4,721	3,844	.	876	.	5,548	4,982
Kazakhstan	786	840	812	887	430	306	.	124	-	457	434
Korea (Republic of)	4,693	4,059	4,136	4,269	984	746	26	238	-	3,285	3,205
Kuwait	872	879	827	823	584	.	6	.	-	239	220
Macao	26	10	10	7	.	.	.	-	-	.	7
Malaysia	3,074	2,727	2,878	2,984	1,953	1,071	18	882	-	1,031	1,010
Pakistan	458	465	453	469	165	43	0	122	-	304	293
Philippines	1,063	1,068	1,052	1,096	352	142	.	210	.	745	737
Qatar	440	397	419	440	99	96	10	4	-	340	279
Saudi Arabia	3,106	3,115	3,089	3,307	1,206	1,043	22	163	-	2,102	2,006
Singapore	8,727	8,386	8,279	9,092	4,429	3,393	97	1,036	-	4,663	4,129
Syria	301	305	304	303	195	.	.	.	-	108	.
Taiwan	2,297	2,068	2,296	2,377	801	687	.	114	-	1,576	1,519
Thailand	2,585	2,076	2,124	2,214	1,109	564	.	545	.	1,105	1,037
United Arab Emirates	5,457	5,372	5,275	5,451	1,971	1,746	.	225	.	3,481	2,749
Vietnam	1,550	1,376	1,432	1,506	817	229	.	588	.	690	669
Australia, Oceania and polar regions	8,263	7,931	8,145	8,309	5,179	2,456	454	2,724	314	3,130	2,970
of which:											
Australia	7,619	7,346	7,537	7,666	4,927	2,303	420	2,625	314	2,739	2,669
New Zealand	430	415	402	398	175	145	34	30	-	224	219
International organisations	9,542	9,667	9,723	9,785	9,479	102	102	9,378	4,218	306	306
Memo item:											
Offshore financial centers	22,450	21,952	21,903	22,161	12,233	8,277	1,827	3,957	305	9,927	7,924

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Liabilities to non-residents											
	December 2024	December 2025	February 2026	March 2026								
				Total	From financial operations						From trade credits	
					Total	Short-term liabilities 1		Long-term liabilities		Total	of which: From credit terms used	
						Total	of which: To foreign banks	Total	of which: To foreign banks			
12	13	14	15	16	17	18	19	20	21	22		
Morocco	376	460	479	476	16	16	.	.	.	460	.	
Nigeria	403	474	471	433	1	.	.	.	.	432	72
South Africa	1,613	1,404	1,622	1,941	356	.	.	.	.	1,585	1,055
Tunisia	311	365	232	202	.	.	.	.	.	.	152
America	159,252	154,865	149,375	155,166	111,223	53,565	2,676	57,658	6,307	43,944	22,129	
of which:												
Argentina	318	411	438	379	166	.	.	.	.	214	146
Bermuda	5,780	5,410	4,903	5,534	3,036	1,234	.	1,802	.	2,498	.	
Brazil	3,853	3,586	3,430	3,414	352	235	.	117	.	3,062	528	
British Virgin Islands	2,147	2,090	1,426	1,432	1,248	185	.	1,064	.	183	.	
Canada	11,253	8,657	8,852	9,357	7,395	3,571	1,265	3,824	681	1,962	654	
Cayman Islands	5,528	6,775	5,627	5,614	3,306	188	.	3,118	.	2,308	.	
Chile	624	655	643	631	93	.	.	.	.	538	243
Colombia	282	288	254	297	94	.	.	.	.	203	.
Mexico	4,965	5,062	4,525	5,062	2,837	2,835	5	2	.	2,225	1,528	
Panama	147	172	192	195	162	162	.	.	.	33	.	
Peru	224	216	209	255	74	.	.	.	.	180	107
United States	109,767	107,253	104,483	108,725	78,991	43,325	1,397	35,666	4,305	29,735	17,385	
Venezuela	719	.	682	683	.	.	.	.	.	.	7
Asia	120,483	115,935	114,550	117,697	60,983	29,037	666	31,946	5,199	56,714	31,122	
of which:												
Azerbaijan	230	198	198	215	0	0	.	.	.	214	179	
China	27,336	25,099	25,088	26,876	12,787	8,976	309	3,811	920	14,089	9,283	
Hong Kong	7,651	7,765	7,494	7,436	5,052	2,808	.	2,244	.	2,384	2,023	
India	4,184	4,173	4,159	4,331	279	236	.	44	.	4,052	2,123	
Indonesia	815	650	621	624	199	.	.	.	.	426	79
Iran	1,537	1,633	1,650	1,588	.	18	.	.	.	.	.
Israel	6,179	5,951	6,218	6,365	4,269	.	.	.	.	2,096	711
Japan	21,888	20,689	21,164	21,691	14,939	5,308	.	9,631	.	6,753	5,758	
Kazakhstan	581	277	278	282	11	.	.	.	.	271	.
Korea (Republic of)	7,413	6,951	6,983	7,739	1,716	949	125	767	396	6,023	.	
Kuwait	250	308	310	327	113	.	.	.	.	214	.
Macao	398	281	219	208	.	.	.	.	.	.	.
Malaysia	1,368	1,454	1,357	1,509	426	.	.	.	.	1,083	602
Pakistan	156	163	162	161	10	10	.	.	.	151	106	
Philippines	340	351	336	344	101	74	.	28	.	242	108	
Qatar	3,230	3,091	2,991	2,998	2,157	.	.	.	.	841	17
Saudi Arabia	5,141	6,161	4,653	4,728	430	365	.	65	.	4,298	200	
Singapore	17,555	16,100	15,990	15,435	11,608	6,143	111	5,465	426	3,827	2,246	
Syria	65	67	68	68	59	59	.	.	.	10	5	
Taiwan	1,537	1,807	1,877	1,982	447	302	.	145	.	1,535	.	
Thailand	1,237	1,209	1,374	1,374	586	.	.	.	.	788	400
United Arab Emirates	7,913	8,270	8,110	8,209	4,974	1,233	.	3,740	.	3,236	664	
Vietnam	723	650	690	672	61	.	.	.	.	611	241
Australia, Oceania and polar regions	8,286	8,712	8,843	8,769	5,970	4,881	133	1,089	269	2,799	469	
of which:												
Australia	7,636	7,806	8,115	8,026	5,659	4,584	133	1,075	269	2,367	341	
New Zealand	324	315	335	316	251	.	.	.	.	64	.
International organisations	16,990	17,346	17,834	18,966	17,515	21	21	17,494	16,460	1,451	30	
Memo item:												
Offshore financial centers	66,569	65,791	62,546	63,214	50,368	17,856	3,230	32,512	2,485	12,846	6,206	