

## II. External positions of enterprises

### a) Overview and breakdown by currency

€ million

End of reporting period	Claims on non-residents													
	From short-term financial operations					From long-term financial operations				From trade credits				
	Total	Total	On foreign banks	On foreign non-banks <sup>1</sup>		Total	On foreign banks	On foreign non-banks		Total	Credit terms granted		Advance payments made	
				Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>Total</b>														
2021	1,173,863	531,222	137,970	393,252	343,934	350,632	118,694	231,939	151,192	292,009	263,878	145,307	28,130	15,765
2022	1,251,566	574,998	141,994	433,004	370,475	354,618	108,866	245,753	167,738	321,950	291,760	169,991	30,190	15,692
2023	1,399,631	727,287	247,428	479,859	420,419	356,909	109,299	247,610	169,120	315,436	282,268	169,119	33,168	16,872
2024	1,440,420	781,849	239,934	541,915	450,389	349,416	102,177	247,239	169,019	309,155	272,463	160,732	36,691	19,236
2025	1,575,319	935,115	365,612	569,503	453,159	336,278	90,176	246,103	169,408	303,925	267,798	158,748	36,127	20,177
2025 Apr.	1,508,201	854,504	304,053	550,450	457,761	341,188	97,896	243,292	164,260	312,510	276,539	166,446	35,971	19,447
May	1,502,754	860,003	308,162	551,841	452,222	340,106	97,321	242,786	165,061	302,645	266,784	158,167	35,861	19,485
June	1,509,254	859,654	302,000	557,654	452,369	342,857	96,045	246,812	169,353	306,743	270,800	160,902	35,943	19,784
July	1,542,968	905,692	334,229	571,463	460,744	341,330	94,638	246,691	169,049	295,947	260,017	154,164	35,930	19,583
Aug.	1,501,314	874,373	305,343	569,030	459,848	341,190	93,971	247,219	169,306	285,751	249,634	146,336	36,117	19,630
Sep.	1,555,710	921,443	353,146	568,297	456,870	336,948	92,515	244,434	166,973	297,319	261,730	155,079	35,589	19,629
Oct.	1,590,139	955,787	381,582	574,205	457,325	337,363	92,352	245,010	167,587	296,989	261,033	153,093	35,956	19,881
Nov.	1,613,956	974,677	397,811	576,866	456,956	336,850	91,703	245,147	167,660	302,428	266,198	155,405	36,230	20,136
Dec.	1,575,319	935,115	365,612	569,503	453,159	336,278	90,176	246,103	169,408	303,925	267,798	158,748	36,127	20,177
2026 Jan.	1,492,185	860,394	360,257	500,137	387,251	338,230	90,197	248,033	170,392	293,561	256,285	150,301	37,276	21,514
Feb.	1,523,994	885,296	373,381	511,915	388,501	336,216	89,807	246,408	168,508	302,483	264,753	153,561	37,730	21,609
Mar.	1,563,479	899,764	367,783	531,981	410,714	338,457	89,385	249,072	171,369	325,258	287,678	168,566	37,581	21,771
Apr.	1,534,214	883,223	354,313	528,910	412,293	336,331	88,876	247,455	169,744	314,660	277,020	161,761	37,640	21,563
<b>Euro</b>														
2021	883,201	404,045	114,828	289,217	250,870	294,351	114,514	179,837	109,942	184,805	165,772	85,146	19,033	10,317
2022	943,845	441,320	121,359	319,961	268,413	297,441	105,078	192,363	124,506	205,084	185,459	98,718	19,625	10,244
2023	1,110,566	603,347	232,952	370,395	320,013	299,627	104,836	194,790	125,685	207,592	185,766	100,533	21,827	10,968
2024	1,144,600	649,319	224,649	424,670	344,904	291,190	97,829	193,361	124,718	204,091	180,833	97,685	23,258	12,326
2025	1,289,878	807,230	351,041	456,189	351,322	276,917	86,157	190,759	122,601	205,731	183,129	100,965	22,602	13,032
2025 Apr.	1,218,185	720,944	288,309	432,635	350,848	285,358	93,816	191,542	121,349	211,883	189,773	105,389	22,110	12,526
May	1,212,432	725,466	291,754	433,713	345,144	284,419	93,295	191,124	122,213	202,547	180,501	96,522	22,046	12,592
June	1,221,724	725,210	289,150	436,060	342,728	288,032	92,160	195,872	126,960	208,483	186,457	101,127	22,026	12,821
July	1,248,452	765,468	320,400	445,068	346,038	285,851	90,717	195,134	126,265	197,133	174,901	93,136	22,232	12,843
Aug.	1,207,675	730,513	289,456	441,057	342,402	284,902	90,112	194,790	125,705	192,260	169,695	90,202	22,566	12,856
Sep.	1,267,609	784,262	339,988	444,274	344,525	281,128	88,665	192,464	123,838	202,219	179,967	97,667	22,252	12,919
Oct.	1,306,427	823,474	368,429	455,045	349,217	281,011	88,473	192,538	123,705	201,942	179,365	96,214	22,577	13,033
Nov.	1,329,147	843,193	384,317	458,875	350,529	280,357	87,727	192,630	123,711	205,597	182,863	97,635	22,734	13,140
Dec.	1,289,878	807,230	351,041	456,189	351,322	276,917	86,157	190,759	122,601	205,731	183,129	100,965	22,602	13,032
2026 Jan.	1,229,861	752,826	345,551	407,275	305,276	278,648	86,203	192,445	123,239	198,386	174,585	94,309	23,802	14,369
Feb.	1,259,203	775,428	359,981	415,447	302,951	277,968	85,817	192,151	122,726	205,807	181,454	96,312	24,352	14,513
Mar.	1,278,871	781,653	351,969	429,684	320,221	278,859	85,181	193,677	124,515	218,360	194,238	103,807	24,121	14,475
Apr.	1,253,139	764,643	340,142	424,501	319,500	277,376	84,919	192,458	123,415	211,120	187,023	99,124	24,097	14,324
<b>Foreign currency</b>														
2021	290,661	127,177	23,142	104,034	93,064	56,281	4,180	52,102	41,250	107,204	98,106	60,161	9,097	5,448
2022	307,721	133,678	20,634	113,044	102,063	57,178	3,788	53,390	43,233	116,865	106,301	71,273	10,564	5,449
2023	289,066	123,940	14,476	109,464	100,406	57,282	4,463	52,819	43,435	107,843	96,502	68,587	11,341	5,903
2024	295,820	132,530	15,286	117,245	105,485	58,226	4,348	53,878	44,301	105,063	91,630	63,047	13,433	6,910
2025	285,441	127,885	14,571	113,314	101,836	59,362	4,018	55,343	46,808	98,194	84,669	57,783	13,525	7,145
2025 Apr.	290,016	133,560	15,744	117,815	106,913	55,829	4,080	51,749	42,912	100,627	86,766	61,057	13,861	6,921
May	290,322	134,537	16,408	118,129	107,078	55,688	4,026	51,661	42,848	100,098	86,284	61,644	13,814	6,893
June	287,530	134,444	12,850	121,594	109,641	54,825	3,885	50,940	42,394	98,260	84,343	59,776	13,917	6,964
July	294,516	140,224	13,829	126,394	114,706	55,479	3,921	51,558	42,784	98,814	85,115	61,029	13,699	6,739
Aug.	293,640	143,860	15,887	127,973	117,446	56,288	3,859	52,429	43,602	93,491	79,940	56,135	13,551	6,774
Sep.	288,101	137,181	13,157	124,023	112,345	55,820	3,850	51,970	43,135	95,100	81,763	57,412	13,337	6,711
Oct.	283,711	132,313	13,154	119,160	108,108	56,352	3,879	52,472	43,882	95,046	81,668	56,879	13,378	6,849
Nov.	284,808	131,485	13,494	117,991	106,427	56,493	3,976	52,517	43,949	96,831	83,335	57,770	13,497	6,997
Dec.	285,441	127,885	14,571	113,314	101,836	59,362	4,018	55,343	46,808	98,194	84,669	57,783	13,525	7,145
2026 Jan.	262,325	107,568	14,706	92,861	81,975	59,582	3,994	55,588	47,153	95,175	81,700	55,992	13,475	7,145
Feb.	264,792	109,868	13,400	96,468	85,551	58,248	3,990	54,258	45,782	96,676	83,298	57,249	13,378	7,096
Mar.	284,608	118,111	15,814	102,297	90,493	59,598	4,204	55,394	46,854	106,899	93,440	64,759	13,459	7,297
Apr.	281,075	118,579	14,171	104,408	92,793	58,955	3,957	54,998	46,329	103,541	89,998	62,636	13,543	7,240

<sup>1</sup> Incl. balances on clearing accounts.

## II. External positions of enterprises

### a) Overview and breakdown by currency

€ million

Liabilities to non-residents															End of reporting period
From short-term financial operations					From long-term financial operations				From trade credits						
Total	Total	To foreign banks	To foreign non-banks <sup>1</sup>		Total	To foreign banks	To foreign non-banks		Total	Credit terms used		Advance payments received			
			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises		
15	16	17	18	19	20	21	22	23	24	25	26	27	28		
<b>Total</b>															
1,598,311	712,785	122,275	590,509	501,432	627,770	94,757	533,013	497,789	257,756	160,958	97,633	96,798	21,288	2021	
1,650,328	719,665	82,356	637,310	539,130	637,058	97,258	539,800	499,340	293,605	108,614	108,614	100,709	20,484	2022	
1,721,488	784,323	119,812	664,511	563,970	650,188	101,560	548,628	504,284	286,977	180,123	106,045	106,854	21,388	2023	
1,735,009	782,148	138,932	643,216	569,781	661,191	106,623	554,568	506,884	291,670	177,251	102,221	114,419	23,471	2024	
1,854,273	882,380	212,362	670,018	564,939	681,059	112,886	568,173	516,318	290,834	173,421	102,720	117,412	23,664	2025	
1,804,114	839,002	161,459	677,544	581,552	675,796	109,580	566,216	517,356	289,316	170,618	99,820	118,698	24,408	2025 Apr.	
1,811,255	849,338	174,460	674,878	590,847	678,853	111,495	567,358	517,980	283,064	163,577	94,469	119,488	24,679	May	
1,803,198	833,470	156,067	677,403	587,166	679,185	111,248	567,937	518,538	290,543	171,893	101,729	118,650	24,290	June	
1,817,934	855,072	169,780	685,291	596,301	684,126	111,345	572,781	523,824	278,737	161,576	93,718	117,161	24,221	July	
1,807,566	845,536	157,383	688,153	597,667	687,593	113,324	574,269	524,719	274,437	156,338	89,005	118,100	24,442	Aug.	
1,849,645	879,935	187,399	692,535	594,131	683,600	110,811	572,789	521,500	286,110	167,116	97,064	118,995	24,749	Sep.	
1,915,219	947,193	246,421	700,772	602,539	680,508	110,926	569,582	518,137	287,518	167,481	95,528	120,037	25,110	Oct.	
1,899,887	922,197	230,091	692,106	598,481	687,298	113,481	573,817	521,917	290,392	171,050	97,225	119,343	24,140	Nov.	
1,854,273	882,380	212,362	670,018	564,939	681,059	112,886	568,173	516,318	290,834	173,421	102,720	117,412	23,664	Dec.	
1,761,117	799,204	178,412	620,792	521,102	678,036	111,611	566,425	507,306	283,877	162,797	96,553	121,080	25,579	2026 Jan.	
1,780,855	811,789	191,608	620,181	517,181	680,718	111,600	569,118	510,470	288,347	166,413	95,406	121,935	25,474	Feb.	
1,808,774	816,981	193,021	623,960	528,125	685,683	113,261	572,422	512,287	306,110	184,575	109,987	121,535	25,734	Mar.	
1,797,690	818,830	195,121	623,709	528,503	686,726	113,532	573,194	513,022	292,134	169,968	99,793	122,165	25,516	Apr.	
<b>Euro</b>															
1,341,961	581,051	116,073	464,978	382,065	563,093	88,302	474,792	445,825	197,817	115,454	71,407	82,363	15,588	2021	
1,367,001	570,852	77,291	493,561	405,060	570,634	89,553	481,081	446,774	225,515	139,007	80,012	86,508	15,220	2022	
1,462,816	652,192	115,066	537,126	443,727	589,237	95,611	493,626	455,502	221,387	130,079	76,263	91,308	15,686	2023	
1,462,098	635,437	133,105	502,333	436,274	602,761	99,463	503,298	462,384	223,900	125,337	73,065	98,563	17,073	2024	
1,599,598	744,870	205,902	538,968	442,655	627,638	103,448	524,190	477,917	227,090	124,319	73,190	102,771	18,029	2025	
1,540,585	690,347	153,929	536,418	448,279	620,681	100,990	519,691	477,167	229,557	126,294	74,711	103,263	17,896	2025 Apr.	
1,546,362	699,268	167,258	532,011	455,714	624,109	102,304	521,805	478,767	222,985	119,204	69,278	103,781	17,958	May	
1,545,006	689,073	150,524	538,549	455,862	625,903	102,220	523,682	480,459	230,030	126,956	75,778	103,074	17,574	June	
1,553,741	703,307	163,634	539,673	458,436	630,336	102,191	528,145	485,267	220,098	118,810	69,083	101,288	17,349	July	
1,540,620	689,307	150,100	539,207	456,306	633,378	103,386	529,992	486,231	217,934	115,665	65,691	102,269	17,695	Aug.	
1,589,206	732,528	182,531	549,997	459,126	629,541	101,128	528,413	482,960	227,137	123,875	72,161	102,662	17,975	Sep.	
1,647,951	793,846	239,903	553,944	464,294	626,097	101,173	524,924	479,349	228,007	124,080	70,829	103,927	18,109	Oct.	
1,629,441	766,639	223,862	542,778	457,583	633,030	103,874	529,156	483,019	229,772	125,965	71,142	103,806	17,691	Nov.	
1,599,598	744,870	205,902	538,968	442,655	627,638	103,448	524,190	477,917	227,090	124,319	73,190	102,771	18,029	Dec.	
1,517,752	667,479	172,737	494,742	401,823	624,274	102,474	521,799	468,879	225,999	118,781	70,292	107,218	19,204	2026 Jan.	
1,535,916	679,022	185,752	493,270	397,053	625,950	102,442	523,508	471,051	230,944	123,353	69,945	107,591	18,850	Feb.	
1,552,203	678,480	187,300	491,180	402,528	632,361	104,838	527,523	473,687	241,362	134,361	79,920	107,001	18,919	Mar.	
1,548,939	682,919	189,796	493,123	404,541	633,151	105,247	527,904	473,955	232,869	124,013	72,564	108,856	19,657	Apr.	
<b>Foreign currency</b>															
256,349	131,733	6,202	125,532	119,367	64,677	6,455	58,222	51,964	59,939	45,504	26,226	14,435	5,700	2021	
283,327	148,813	5,065	143,749	134,070	66,424	7,705	58,718	52,566	68,090	53,889	28,602	14,201	5,264	2022	
258,672	132,131	4,746	127,385	120,243	60,951	5,949	55,002	48,782	65,590	50,044	29,782	15,546	5,702	2023	
272,911	146,711	5,827	140,884	133,507	58,430	7,160	51,270	44,500	67,770	51,914	29,156	15,856	6,398	2024	
254,674	137,510	6,460	131,050	122,285	53,420	9,438	43,983	38,401	63,744	49,102	29,530	14,642	5,635	2025	
263,529	148,655	7,529	141,126	133,272	55,115	8,590	46,526	40,189	59,759	44,324	25,109	15,435	6,513	2025 Apr.	
264,893	150,070	7,203	142,867	135,133	54,744	9,191	45,553	39,213	60,080	44,373	25,191	15,707	6,721	May	
258,192	144,397	5,542	138,854	131,305	53,283	9,028	44,255	38,080	60,513	44,937	25,951	15,576	6,716	June	
264,194	151,765	6,146	145,618	137,865	53,791	9,154	44,637	38,557	58,638	42,765	24,635	15,873	6,872	July	
266,946	156,229	7,283	148,946	141,361	54,215	9,938	44,277	38,488	56,503	40,672	23,315	15,831	6,747	Aug.	
260,439	147,406	4,868	142,538	135,005	54,059	9,682	44,377	38,540	58,974	43,241	24,903	15,733	6,774	Sep.	
267,267	153,347	6,518	146,829	138,246	54,411	9,753	44,657	38,787	59,510	43,401	24,699	16,110	7,001	Oct.	
270,446	155,557	6,229	149,328	140,898	54,268	9,607	44,661	38,898	60,621	45,084	26,083	15,537	6,449	Nov.	
254,674	137,510	6,460	131,050	122,285	53,420	9,438	43,983	38,401	63,744	49,102	29,530	14,642	5,635	Dec.	
243,365	131,725	5,675	126,049	119,279	53,763	9,137	44,626	38,426	57,878	44,016	26,262	13,861	6,375	2026 Jan.	
244,939	132,767	5,856	126,911	120,129	54,768	9,158	45,611	39,418	57,404	43,060	25,460	14,344	6,623	Feb.	
256,571	138,501	5,721	132,780	125,597	53,322	8,423	44,898	38,599	64,748	50,214	30,066	14,535	6,814	Mar.	
248,751	135,912	5,325	130,587	123,962	53,575	8,285	45,290	39,067	59,265	45,956	27,229	13,309	5,858	Apr.	

## II. External positions of enterprises

### b) Regional breakdown: by group of countries \*

€ million

End of reporting period	Claims on non-residents													
	Total	From short-term financial operations				From long-term financial operations				From trade credits				
		Total	On foreign banks	On foreign non-banks <sup>1</sup>		Total	On foreign banks	On foreign non-banks		Total	Credit terms granted		Advance payments made	
				Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>EU Member States (27 excl. GB)</b>														
2020	613,888	268,647	73,644	195,003	178,220	251,399	111,928	139,471	78,808	93,842	80,833	42,176	13,009	6,156
2021	664,781	302,428	97,067	205,360	181,820	253,829	96,241	157,588	94,970	108,525	95,715	48,532	12,810	6,602
2022	716,181	335,660	103,860	231,800	196,133	256,036	86,998	169,038	108,464	124,484	111,002	55,352	13,482	6,565
2023	850,616	469,974	198,203	271,770	237,225	260,433	87,168	173,265	111,097	120,209	105,847	53,248	14,362	6,871
2024	838,434	467,587	195,408	272,180	246,512	250,477	80,846	169,630	108,285	120,370	104,686	53,444	15,684	7,993
2025	965,430	605,603	300,007	305,596	242,082	237,410	72,672	164,738	106,317	122,417	106,635	54,754	15,782	8,689
2025 Nov.	997,310	630,110	328,046	302,065	243,179	240,486	74,195	166,291	107,037	126,713	110,649	56,372	16,065	8,914
Dec.	965,430	605,603	300,007	305,596	242,082	237,410	72,672	164,738	106,317	122,417	106,635	54,754	15,782	8,689
2026 Jan.	952,890	593,685	292,644	301,041	243,292	238,098	72,820	165,278	105,707	121,107	104,839	54,733	16,268	9,075
Feb.	969,114	603,443	301,274	302,169	240,802	238,295	72,434	165,861	106,424	127,377	110,861	57,561	16,516	9,119
Mar.	990,859	618,042	296,705	321,337	252,290	238,029	72,063	165,966	106,728	134,787	118,314	60,237	16,474	9,258
Apr.	975,142	605,876	288,859	317,017	252,509	236,876	71,648	165,228	106,085	132,390	115,950	60,007	16,440	9,111
<b>Extra-EU Member States (27 incl. GB)</b>														
2020	420,335	182,733	35,169	147,564	134,270	90,792	23,674	67,118	51,037	146,810	133,000	84,953	13,810	8,246
2021	509,081	228,794	40,903	187,891	162,114	96,803	22,452	74,351	56,223	183,484	168,164	96,775	15,320	9,163
2022	535,385	239,338	38,134	201,204	174,342	98,582	21,868	76,714	59,275	197,465	180,758	114,639	16,707	9,127
2023	549,016	257,313	49,224	208,089	183,194	96,476	22,131	74,345	58,023	195,227	176,421	115,871	18,806	10,000
2024	601,986	314,262	44,527	269,735	203,877	98,940	21,330	77,609	60,734	188,784	167,777	107,288	21,007	11,243
2025	609,889	329,512	65,606	263,907	211,077	98,869	17,504	81,365	63,091	181,508	161,163	103,994	20,345	11,487
2025 Nov.	616,645	344,567	69,765	274,802	213,777	96,364	17,508	78,856	60,623	175,715	155,549	99,032	20,166	11,222
Dec.	609,889	329,512	65,606	263,907	211,077	98,869	17,504	81,365	63,091	181,508	161,163	103,994	20,345	11,487
2026 Jan.	539,295	266,709	67,613	199,096	143,959	100,132	17,378	82,755	64,685	172,454	151,446	95,568	21,008	12,439
Feb.	554,880	281,853	72,107	209,746	147,699	97,921	17,373	80,548	62,084	175,106	153,892	96,000	21,214	12,490
Mar.	572,620	281,722	71,077	210,644	158,424	100,427	17,322	83,105	64,641	190,471	169,364	108,329	21,107	12,514
Apr.	559,072	277,347	65,454	211,893	159,784	99,455	17,228	82,227	63,659	182,270	161,070	101,753	21,200	12,452
<b>Euro area (21)</b>														
2020	528,883	226,975	62,843	164,132	149,167	228,019	101,872	126,147	69,736	73,889	62,128	33,742	11,761	5,628
2021	559,854	248,910	84,469	164,441	143,998	225,110	86,798	138,312	80,331	85,834	74,177	38,828	11,657	6,129
2022	610,977	292,278	93,109	199,169	165,883	221,823	78,710	143,113	86,909	96,876	84,728	43,815	12,148	6,070
2023	748,012	429,529	188,375	241,154	209,229	225,099	88,978	146,121	88,165	93,384	80,391	41,957	12,993	6,275
2024	732,513	419,084	183,287	235,797	212,823	219,539	73,406	146,133	88,870	93,890	80,392	42,452	13,498	6,677
2025	857,478	552,949	281,262	271,687	210,993	208,978	66,197	142,780	88,293	95,551	82,166	43,444	13,385	7,129
2025 Nov.	890,785	581,253	313,357	267,896	211,996	211,650	67,544	144,107	88,728	97,882	84,179	44,285	13,703	7,367
Dec.	857,478	552,949	281,262	271,687	210,993	208,978	66,197	142,780	88,293	95,551	82,166	43,444	13,385	7,129
2026 Jan.	849,529	546,601	277,989	268,611	212,854	209,021	66,334	142,686	87,069	93,908	79,987	43,063	13,921	7,547
Feb.	865,242	557,309	287,461	269,847	210,376	209,351	66,043	143,308	87,830	98,582	84,437	45,526	14,145	7,582
Mar.	878,822	565,567	278,702	286,864	220,027	209,328	65,684	143,643	88,351	103,928	89,977	47,614	13,951	7,584
Apr.	869,352	558,322	273,939	284,384	222,048	208,274	65,497	142,776	87,620	102,756	88,800	47,619	13,956	7,472
<b>Extra-Euro area (21)</b>														
2020	505,340	224,405	.	163,323	114,172	.	.	60,109	166,762	151,705	93,388	15,058	8,774	.
2021	614,009	282,312	53,501	228,811	199,936	125,523	31,896	93,627	70,861	206,175	189,701	106,479	16,473	9,636
2022	640,589	282,720	.	204,593	132,795	.	.	80,830	225,074	207,032	.	18,042	.	.
2023	651,620	297,758	.	211,190	131,810	.	.	80,955	222,052	201,877	.	20,175	.	.
2024	707,907	362,765	.	237,566	129,877	.	.	80,149	215,265	192,072	.	23,193	.	.
2025	717,841	382,166	.	242,166	127,301	.	.	81,115	208,374	185,632	.	22,742	.	.
2025 Nov.	723,170	393,424	.	244,960	125,200	.	.	78,931	204,546	182,019	.	22,527	.	.
Dec.	717,841	382,166	.	242,166	127,301	.	.	81,115	208,374	185,632	.	22,742	.	.
2026 Jan.	642,656	313,793	.	174,397	129,210	.	.	83,323	199,653	176,298	.	23,355	.	.
Feb.	658,753	327,987	.	178,125	126,864	.	.	80,678	203,901	180,316	108,035	23,585	14,026	.
Mar.	684,656	334,197	.	190,687	129,129	.	.	83,018	221,330	197,700	.	23,630	.	.
Apr.	664,862	324,900	.	190,244	128,057	.	.	82,124	211,904	188,220	.	23,683	.	.

\* Countries classified into respective groups of countries, see "Explanatory notes and lists". <sup>1</sup> Incl. balances on clearing accounts.

## II. External positions of enterprises

### b) Regional breakdown: by group of countries \*

€ million

Liabilities to non-residents														End of reporting period
From short-term financial operations					From long-term financial operations				From trade credits					
Total	Total	To foreign banks	To foreign non-banks <sup>1</sup>		Total	To foreign banks	To foreign non-banks		Total	Credit terms used		Advance payments received		
			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
<b>EU Member States (27 excl. GB)</b>														
903,486	351,580	37,204	314,376	289,732	462,125	60,646	401,479	379,328	89,781	61,887	35,779	27,895	6,322	2020
1,000,796	429,210	89,250	339,959	308,367	467,172	63,750	403,422	380,464	104,415	74,871	43,399	29,543	6,827	2021
1,022,677	438,374	63,109	375,265	326,682	468,912	66,107	402,805	376,255	115,390	84,243	45,189	31,147	6,558	2022
1,062,070	482,941	73,167	409,774	339,894	464,277	72,218	392,059	362,838	114,852	81,942	44,170	32,911	6,787	2023
1,086,141	493,666	104,098	389,568	342,028	477,564	72,022	405,542	374,882	114,911	79,571	43,224	35,340	7,206	2024
1,148,909	536,758	136,133	400,625	339,470	493,360	77,608	415,752	382,847	118,791	79,998	43,337	38,793	7,091	2025
1,168,794	547,343	142,460	404,884	352,499	497,980	78,100	419,881	386,829	123,470	84,242	43,949	39,229	7,289	2025 Nov.
1,148,909	536,758	136,133	400,625	339,470	493,360	77,608	415,752	382,847	118,791	79,998	43,337	38,793	7,091	Dec.
1,114,591	498,976	94,298	404,678	341,015	495,606	77,913	417,692	381,959	120,009	78,861	43,349	41,149	8,394	2026 Jan.
1,136,631	515,042	114,987	400,055	339,878	497,663	78,592	419,071	383,721	123,925	82,518	44,229	41,407	8,223	Feb.
1,143,625	513,475	120,326	393,149	341,968	501,406	79,846	421,560	384,888	128,745	87,691	46,980	41,054	8,096	Mar.
1,139,682	512,379	121,937	390,442	340,966	501,588	80,091	421,497	384,994	125,716	84,422	45,856	41,294	7,876	Apr.
<b>Extra-EU Member States (27 incl. GB)</b>														
526,129	238,483	41,085	197,398	175,860	158,340	33,481	124,858	111,409	129,306	68,431	45,354	60,875	12,735	2020
597,515	283,575	33,025	250,550	193,065	160,598	31,007	129,591	117,325	153,341	86,087	54,234	67,254	14,461	2021
627,651	281,291	19,247	262,044	212,449	168,145	31,151	136,994	123,085	178,215	108,653	63,425	69,562	13,927	2022
659,418	301,382	46,645	254,737	224,076	185,911	29,341	156,570	141,447	172,125	98,181	61,875	73,943	14,601	2023
648,867	288,482	34,834	253,648	227,753	183,627	34,601	149,025	132,003	176,759	97,680	58,998	79,079	16,265	2024
705,364	345,622	76,229	269,393	225,469	187,699	35,278	152,421	133,471	172,042	93,423	59,383	78,619	16,573	2025
731,093	374,853	87,631	287,222	245,982	189,318	35,381	153,937	135,088	166,922	86,808	53,276	80,114	16,852	2025 Nov.
705,364	345,622	76,229	269,393	225,469	187,699	35,278	152,421	133,471	172,042	93,423	59,383	78,619	16,573	Dec.
646,526	300,228	84,114	216,114	180,087	182,431	33,698	148,733	125,346	163,867	83,936	53,205	79,931	17,185	2026 Jan.
644,224	296,747	76,621	220,126	177,303	183,055	33,007	150,047	126,749	164,422	83,895	51,177	80,528	17,250	Feb.
665,149	303,506	72,695	230,811	186,157	184,277	33,415	150,862	127,398	177,365	96,884	63,007	80,482	17,638	Mar.
658,008	306,452	73,184	233,267	187,537	185,138	33,441	151,697	128,028	166,418	85,547	53,937	80,871	17,640	Apr.
<b>Euro area (21)</b>														
816,845	317,208	32,576	284,633	261,049	429,627	43,561	386,065	364,013	70,009	47,960	27,238	22,049	5,526	2020
916,156	396,544	84,045	312,498	282,764	436,837	47,122	389,715	366,861	82,775	59,287	34,409	23,487	5,845	2021
929,349	406,992	58,558	348,434	301,492	432,697	48,572	384,125	357,683	89,659	65,279	35,188	24,380	5,407	2022
963,530	449,323	70,565	378,757	310,793	425,971	53,352	372,619	344,631	88,236	63,530	34,349	24,706	5,368	2023
976,574	448,579	93,241	355,338	309,486	441,025	55,356	385,668	356,311	86,971	62,159	33,786	24,812	5,687	2024
1,027,392	486,134	122,155	363,978	304,606	453,657	60,385	393,272	361,565	87,601	61,983	33,795	25,618	5,536	2025
1,041,930	498,649	130,809	367,840	317,221	452,493	60,573	391,919	360,156	90,789	64,471	33,979	26,318	5,641	2025 Nov.
1,027,392	486,134	122,155	363,978	304,606	453,657	60,385	393,272	361,565	87,601	61,983	33,795	25,618	5,536	Dec.
995,185	452,143	83,530	368,613	306,482	455,606	60,599	395,008	360,473	87,436	59,731	32,934	27,704	6,656	2026 Jan.
1,013,884	466,887	103,620	363,267	304,603	457,291	60,875	396,416	362,269	89,707	61,770	33,416	27,937	6,524	Feb.
1,014,916	461,340	104,962	356,377	306,872	459,933	60,937	398,996	363,600	93,644	65,780	35,309	27,863	6,577	Mar.
1,016,260	463,973	110,166	353,807	306,073	460,625	61,560	399,065	363,933	91,662	63,457	34,550	28,205	6,467	Apr.
<b>Extra-Euro area (21)</b>														
612,770	272,854	.	.	.	190,838	50,566	140,272	.	149,078	82,358	53,896	66,720	13,532	2020
682,155	316,241	.	.	.	190,933	47,635	143,299	.	174,981	101,671	63,224	73,310	15,444	2021
720,980	312,673	23,797	288,876	.	204,360	48,686	155,674	.	203,946	127,617	73,426	76,329	15,077	2022
757,958	335,000	.	.	.	224,217	48,207	176,009	.	198,741	116,593	71,696	82,148	16,021	2023
758,434	333,569	.	.	.	220,166	.	.	.	204,699	115,092	68,435	89,607	17,784	2024
826,880	396,247	.	.	.	227,401	.	.	.	203,232	111,438	68,924	91,794	18,129	2025
857,957	423,548	.	.	.	234,806	.	.	.	199,603	106,578	63,246	93,025	18,499	2025 Nov.
826,880	396,247	.	.	.	227,401	.	.	.	203,232	111,438	68,924	91,794	18,129	Dec.
765,932	347,061	.	.	.	222,430	.	.	.	196,441	103,066	63,620	93,375	18,923	2026 Jan.
766,970	344,902	.	.	.	223,427	.	.	.	198,641	104,643	61,990	93,998	18,950	Feb.
793,858	355,641	.	.	.	225,750	.	.	.	212,467	118,795	74,678	93,672	19,157	Mar.
781,430	354,858	.	.	.	226,101	.	.	.	200,471	106,511	65,244	93,960	19,049	Apr.

## II. External positions of enterprises

### c) Regional breakdown: by country and group of countries \*

End of reporting period in € million

Group of countries/country	Claims on non-residents										
	December 2024	December 2025	March 2026	April 2026							
				Total	From financial operations				From trade credits		
					Total	Short-term claims <sup>1</sup>		Long-term claims		Total	of which: From credit terms granted
1	2	3	4	5	6	7	8	9	10	11	
Rest of the world	1,440,420	1,575,319	1,563,479	1,534,214	1,219,554	883,223	354,313	336,331	88,876	314,660	271,944
Europe	1,147,390	1,294,941	1,286,704	1,262,326	1,070,177	797,011	345,637	273,166	83,289	192,150	161,141
EU Member States (27 excl. GB)	838,434	965,430	990,859	975,142	842,752	605,876	288,859	236,876	71,648	132,390	114,077
Euro area (21) of which:	732,513	857,478	878,822	869,352	766,596	558,322	273,939	208,274	65,497	102,756	87,377
Austria	65,179	67,500	72,748	77,371	66,984	43,680	20,822	23,303	8,944	10,387	8,283
Belgium	51,084	59,572	50,850	48,090	41,508	30,491	.	11,017	.	6,583	6,002
Bulgaria	1,466	1,460	1,421	1,429	891	464	.	426	.	538	532
Croatia	1,416	1,388	1,405	1,349	577	311	.	266	.	773	540
Cyprus	1,374	1,256	1,427	1,573	825	267	.	558	-	748	746
Estonia	499	325	373	381	157	111	.	46	.	224	221
Finland	20,221	25,942	21,816	23,640	21,864	16,509	.	5,356	.	1,776	1,513
France	227,583	268,592	260,798	249,216	227,289	174,971	127,517	52,319	33,065	21,927	18,284
Greece	2,838	3,288	2,958	2,908	1,251	786	.	465	-	1,657	1,481
Ireland	44,385	43,845	50,811	52,289	48,131	42,150	9,517	5,981	434	4,158	3,774
Italy	41,052	64,182	71,641	69,925	54,414	45,945	.	8,469	.	15,510	11,019
Latvia	304	361	415	407	220	194	.	26	.	187	184
Lithuania	2,588	2,408	2,507	2,545	1,948	183	22	1,765	.	596	546
Luxembourg	70,614	99,435	103,534	101,758	96,172	69,103	4,408	27,069	2,040	5,586	5,394
Malta	608	424	660	649	358	284	.	74	-	291	277
Netherlands	141,293	145,772	161,943	153,822	138,094	82,575	18,188	55,519	16,046	15,728	14,817
Portugal	4,744	4,143	4,848	4,473	2,672	1,502	125	1,170	118	1,801	1,760
Slovakia	5,800	6,535	6,792	6,762	4,762	3,863	.	899	-	2,000	1,915
Slovenia	1,169	1,186	1,328	1,311	568	351	.	217	.	743	701
Spain	46,435	58,002	58,691	67,595	56,053	44,583	32,610	11,470	357	11,543	9,387
Other EU Member States of which:	105,921	107,952	112,036	105,790	76,157	47,554	.	28,603	.	29,633	26,700
Czechia	13,948	13,005	13,845	13,583	8,498	3,486	.	5,012	.	5,085	4,807
Denmark	22,112	28,738	26,583	22,841	20,110	16,376	.	3,734	.	2,731	2,368
Hungary	12,471	11,693	12,126	12,344	8,845	4,481	.	4,364	.	3,499	3,342
Poland	18,602	18,426	21,388	21,297	11,630	7,305	.	4,326	.	9,666	8,901
Romania	6,152	5,584	6,068	5,912	3,005	2,049	.	956	.	2,907	2,798
Sweden	28,546	26,493	28,065	25,850	20,133	13,857	2,844	6,276	1,431	5,717	4,455
European Free Trade Association (EFTA)	81,976	80,976	88,225	84,950	65,256	52,012	19,317	13,244	4,539	19,694	16,688
Iceland	208	289	300	233	124	35	.	89	.	110	.
Liechtenstein	1,204	1,416	1,234	1,221	1,024	606	.	418	.	197	.
Norway	14,123	11,750	11,873	12,052	9,816	4,133	1,395	5,683	3,309	2,236	1,341
Switzerland	66,441	67,522	74,818	71,444	54,292	47,239	17,849	7,054	1,226	17,151	15,063
Other European countries (excl. EFTA) of which:	226,980	248,535	207,620	202,234	162,168	139,123	37,462	23,046	7,102	40,066	30,376
Belarus	109	104	124	117	34	19	2	15	-	83	50
Bosnia and Herzegovina	283	293	291	306	167	51	.	116	-	139	112
Jersey	1,530	1,597	1,428	1,420	1,411	1,023	.	388	.	9	9
Russian Federation	3,402	3,523	3,478	3,546	1,583	1,248	123	335	-	1,962	1,860
Turkey	5,951	6,178	6,763	6,881	1,701	610	.	1,091	.	5,180	4,484
Ukraine	1,228	1,219	1,274	1,267	524	269	1	254	-	743	711
United Kingdom	211,618	232,685	191,229	185,692	155,080	135,350	37,020	19,730	6,973	30,611	21,940
Africa of which:	13,605	13,397	13,586	13,652	5,558	3,379	114	2,178	564	8,094	7,556
Algeria	801	915	880	868	64	.	15	.	-	804	792
Egypt	2,520	2,189	2,202	2,211	1,086	925	6	162	-	1,125	980
Kenya	505	353	344	355	152	39	1	113	-	203	195
Libya	788	802	814	825	562	562	.	-	-	262	239

\* Countries classified into respective groups of countries, see "Explanatory notes and lists". <sup>1</sup> Incl. balances on clearing accounts.

## II. External positions of enterprises

### c) Regional breakdown: by country and group of countries \*

End of reporting period in € million

Group of countries/country	Liabilities to non-residents										
	December 2024	December 2025	March 2026	April 2026							
				Total	From financial operations				From trade credits		
					Total	Short-term liabilities 1		Long-term liabilities		Total	of which: From credit terms used
12	13	14	15	16	17	18	19	20	21	22	
Rest of the world	1,735,009	1,854,273	1,808,774	1,797,690	1,505,556	818,830	195,121	686,726	113,532	292,134	166,578
Europe	1,437,830	1,564,931	1,514,987	1,504,668	1,323,494	729,694	191,579	593,800	101,751	181,174	113,298
EU Member States (27 excl. GB)	1,086,141	1,148,909	1,143,625	1,139,682	1,013,966	512,379	121,937	501,588	80,091	125,716	82,990
Euro area (21) of which:	976,574	1,027,392	1,014,916	1,016,260	924,598	463,973	110,166	460,625	61,560	91,662	62,185
Austria	57,570	57,186	67,174	62,347	52,023	37,814	3,386	14,209	8,691	10,324	7,786
Belgium	46,446	40,406	52,432	49,955	43,083	35,978	.	7,105	.	6,872	5,497
Bulgaria	1,249	1,389	1,258	1,349	472	.	.	.	.	877	612
Croatia	956	1,398	1,244	1,323	574	.	.	.	.	749	232
Cyprus	7,485	6,986	5,814	6,000	5,551	1,781	.	3,770	.	448	266
Estonia	1,329	567	612	607	195	109	.	86	.	412	62
Finland	8,669	4,907	5,196	5,318	4,045	3,117	286	928	214	1,273	666
France	148,583	168,777	140,422	140,076	127,419	97,930	44,816	29,488	7,978	12,658	8,416
Greece	1,906	2,071	1,855	1,884	1,031	705	.	326	.	853	471
Ireland	85,872	88,151	93,001	92,853	85,666	38,285	4,405	47,381	5,541	7,187	6,458
Italy	25,407	30,208	34,861	37,376	27,073	22,441	11,692	4,631	2,851	10,303	5,955
Latvia	601	767	895	706	48	.	.	.	.	658	47
Lithuania	1,682	1,818	2,244	2,358	938	.	.	.	.	1,421	274
Luxembourg	206,813	218,691	215,058	218,626	213,045	44,421	7,493	168,624	14,624	5,581	4,645
Malta	11,747	9,783	11,727	11,864	11,507	2,960	.	8,547	.	356	300
Netherlands	320,564	334,673	321,774	323,472	305,340	138,938	12,105	166,403	12,742	18,132	10,691
Portugal	3,506	3,693	4,571	4,068	2,929	2,476	.	453	.	1,139	888
Slovakia	7,593	8,983	9,916	9,845	6,027	5,693	.	334	.	3,818	3,204
Slovenia	1,121	1,237	1,322	1,338	525	341	.	184	.	813	561
Spain	37,474	45,699	43,541	44,892	37,106	29,459	13,140	7,646	5,354	7,787	5,154
Other EU Member States of which:	109,567	121,517	128,709	123,422	89,368	.	.	.	.	34,054	20,805
Czechia	10,817	12,087	13,473	12,820	7,035	5,859	214	1,177	667	5,784	4,772
Denmark	23,926	28,858	29,863	26,325	21,729	.	.	.	.	4,597	2,089
Hungary	15,934	16,351	17,173	17,641	11,557	4,843	283	6,715	329	6,083	3,430
Poland	15,296	17,677	19,633	19,205	9,897	8,842	40	1,055	551	9,308	6,492
Romania	3,325	3,433	3,618	3,485	1,274	.	.	.	.	2,211	1,759
Sweden	25,366	28,008	28,099	27,472	21,754	11,804	226	9,951	511	5,717	2,262
European Free Trade Association (EFTA)	122,329	136,335	136,012	139,004	118,898	80,620	41,712	38,277	3,952	20,106	14,827
Iceland	58	53	52	34	.	.	.	.	.	.	.
Liechtenstein	4,379	4,042	4,475	4,364	.	3,621	.	.	.	.	.
Norway	15,209	23,698	24,545	28,467	24,918	.	.	.	.	3,549	1,096
Switzerland	102,682	108,542	106,939	106,139	89,870	55,701	.	34,169	.	16,269	13,466
Other European countries (excl. EFTA) of which:	229,359	279,686	235,350	225,981	190,629	136,695	27,930	53,934	17,708	35,352	15,481
Belarus	84	81	76	76	.	.	.	.	.	.	12
Bosnia and Herzegovina	95	89	116	80	.	2	.	.	.	.	65
Jersey	8,440	.	8,219	7,795	7,788	.	.	.	.	7	7
Russian Federation	6,854	3,485	3,420	3,448	1,598	664	.	934	.	1,850	509
Turkey	4,705	4,306	4,313	4,351	357	269	.	88	.	3,994	1,669
Ukraine	3,764	4,123	4,881	4,698	.	.	.	.	.	.	348
United Kingdom	203,755	257,389	212,516	203,751	180,178	133,378	27,692	46,800	16,747	23,573	12,177
Africa of which:	7,071	7,586	9,621	9,594	876	637	5	239	.	8,718	2,105
Algeria	289	252	252	351	0	0	.	.	.	351	72
Egypt	2,241	2,545	4,132	4,237	244	.	.	.	.	3,994	334
Kenya	163	165	148	144	4	4	.	.	.	140	.
Libya	482	593	675	656	.	.	.	.	.	.	.

## II. External positions of enterprises

### c) Regional breakdown: by country and group of countries \*

End of reporting period in € million

Group of countries/country	Claims on non-residents										
	December 2024	December 2025	March 2026	April 2026							
				Total	From financial operations				From trade credits		
					Total	Short-term claims <sup>1</sup>		Long-term claims		Total	of which: From credit terms granted
						Total	of which: On foreign banks	Total	of which: On foreign banks		
1	2	3	4	5	6	7	8	9	10	11	
Morocco	1,267	1,439	1,471	1,489	428	359	.	68	.	1,062	1,054
Nigeria	893	813	858	840	333	.	.	.	.	507	504
South Africa	3,810	3,763	4,005	4,027	1,210	765	.	445	.	2,817	2,545
Tunisia	666	792	701	750	294	178	.	116	.	456	450
America	170,276	166,553	158,628	154,230	102,637	57,933	4,642	44,703	3,719	51,593	47,462
of which:											
Argentina	2,309	2,252	2,371	2,191	339	121	.	218	.	1,851	1,814
Bermuda	1,123	1,081	1,077	1,077	675	271	.	404	.	401	.
Brazil	8,344	8,321	8,471	8,700	3,342	1,779	.	1,563	.	5,358	5,203
British Virgin Islands	359	292	303	308	265	.	.	.	-	43	41
Canada	7,319	7,051	7,256	7,525	4,670	2,363	280	2,306	309	2,855	2,682
Cayman Islands	925	863	226	244	110	24	-	87	-	134	.
Chile	1,414	1,346	1,342	1,351	539	274	.	265	.	812	800
Colombia	963	1,087	1,184	1,207	330	149	.	181	.	876	862
Mexico	9,877	10,314	10,913	11,125	7,023	5,208	.	1,815	.	4,102	4,047
Panama	497	464	512	526	326	.	.	.	.	199	194
Peru	680	660	606	619	311	138	.	173	.	309	298
United States	132,322	129,010	120,410	115,324	82,089	46,864	4,137	35,225	1,975	33,236	29,688
Venezuela	227	225	214	214	127	3	.	124	.	87	.
Asia	97,294	88,704	92,268	91,418	32,057	22,093	3,353	9,964	694	59,361	52,484
of which:											
Azerbaijan	278	297	306	308	27	4	.	24	.	281	279
China	30,008	25,312	26,070	25,837	4,570	3,568	.	1,002	.	21,267	19,460
Hong Kong	5,149	4,796	4,501	4,458	1,475	899	.	576	.	2,984	1,664
India	7,086	7,316	7,728	7,722	2,394	775	.	1,620	.	5,327	4,839
Indonesia	971	866	897	909	373	230	.	143	.	536	512
Iran	1,934	1,458	1,383	1,377	172	163	1	9	-	1,205	488
Israel	1,688	1,648	1,595	1,592	500	344	8	156	-	1,092	981
Japan	11,061	10,253	10,329	10,091	4,893	4,054	.	839	.	5,198	4,623
Kazakhstan	786	840	893	877	426	301	.	124	-	451	425
Korea (Republic of)	4,693	4,059	4,266	4,514	1,175	938	.	237	-	3,339	3,248
Kuwait	872	879	829	818	578	.	4	.	-	240	221
Macao	26	10	7	19	0	0	.	.	-	19	19
Malaysia	3,074	2,727	2,964	2,925	1,893	1,011	13	881	-	1,032	1,012
Pakistan	458	465	468	484	164	44	0	120	-	320	311
Philippines	1,063	1,068	1,098	1,113	367	153	.	213	.	746	742
Qatar	440	397	440	425	94	91	.	4	-	331	270
Saudi Arabia	3,106	3,115	3,311	3,318	1,287	1,126	19	161	-	2,031	1,933
Singapore	8,727	8,386	9,099	8,777	4,175	3,147	90	1,028	-	4,602	4,068
Syria	301	305	303	303	195	.	.	.	-	108	.
Taiwan	2,297	2,068	2,376	2,320	761	648	.	113	-	1,559	1,515
Thailand	2,585	2,076	2,206	2,242	1,139	598	.	542	.	1,102	1,035
United Arab Emirates	5,457	5,372	5,436	5,920	2,529	2,326	.	203	.	3,392	2,669
Vietnam	1,550	1,376	1,491	1,541	796	225	.	571	.	744	723
Australia, Oceania and polar regions	8,263	7,931	8,326	8,497	5,312	2,701	462	2,610	175	3,185	3,026
of which:											
Australia	7,619	7,346	7,681	7,883	5,045	2,533	422	2,512	175	2,838	2,768
New Zealand	430	415	400	425	189	159	40	30	-	236	232
International organisations	9,542	9,667	9,785	9,912	9,607	105	105	9,502	4,222	304	304
Memo item:											
Offshore financial centers	22,450	21,952	22,184	21,098	11,278	7,299	1,037	3,979	341	9,820	7,817

## II. External positions of enterprises

### c) Regional breakdown: by country and group of countries \*

End of reporting period in € million

Group of countries/country	Liabilities to non-residents										
	December 2024	December 2025	March 2026	April 2026							
				Total	From financial operations				From trade credits		
					Total	Short-term liabilities 1		Long-term liabilities		Total	of which: From credit terms used
						Total	of which: To foreign banks	Total	of which: To foreign banks		
12	13	14	15	16	17	18	19	20	21	22	
Morocco	376	460	469	506	18	18	.	.	.	488	366
Nigeria	403	474	433	457	1	.	.	.	.	456	73
South Africa	1,613	1,404	1,939	1,676	297	.	.	.	.	1,379	867
Tunisia	311	365	202	214	39	.	.	.	.	176	155
America	159,252	154,865	155,567	154,958	113,078	54,405	2,679	58,673	6,341	41,881	20,601
of which:											
Argentina	318	411	380	423	185	.	.	.	.	237	138
Bermuda	5,780	5,410	5,531	5,378	3,090	1,284	.	1,806	.	2,289	.
Brazil	3,853	3,586	3,399	3,328	309	196	.	113	.	3,019	492
British Virgin Islands	2,147	2,090	1,431	1,475	1,248	183	.	1,065	.	228	.
Canada	11,253	8,657	9,576	9,473	7,692	3,667	1,303	4,025	669	1,781	588
Cayman Islands	5,528	6,775	5,616	5,444	3,362	242	.	3,120	.	2,082	.
Chile	624	655	640	616	76	.	.	.	.	540	228
Colombia	282	288	298	263	94	.	.	.	.	169	.
Mexico	4,965	5,062	5,072	5,118	2,893	2,891	.	2	.	2,225	1,537
Panama	147	172	194	180	151	151	.	.	.	29	.
Peru	224	216	253	231	69	.	.	.	.	163	82
United States	109,767	107,253	108,901	108,735	80,355	43,934	1,371	36,421	4,360	28,379	16,284
Venezuela	719	.	683	681	.	.	.	.	.	.	7
Asia	120,483	115,935	117,695	117,491	61,069	29,158	600	31,911	5,178	56,422	30,119
of which:											
Azerbaijan	230	198	215	217	0	0	.	.	.	216	178
China	27,336	25,099	26,983	26,638	12,602	8,836	300	3,767	852	14,035	8,969
Hong Kong	7,651	7,765	7,437	8,319	5,879	3,657	.	2,222	.	2,441	2,044
India	4,184	4,173	4,336	4,121	289	245	.	44	.	3,832	1,869
Indonesia	815	650	622	605	185	.	.	.	.	419	.
Iran	1,537	1,633	1,525	1,530	.	18	.	.	.	.	.
Israel	6,179	5,951	6,357	6,379	4,223	.	.	.	.	2,156	674
Japan	21,888	20,689	21,729	21,574	14,769	5,094	12	9,675	1,909	6,805	5,790
Kazakhstan	581	277	282	280	13	.	.	.	.	267	.
Korea (Republic of)	7,413	6,951	7,738	7,367	1,595	820	.	775	.	5,772	3,755
Kuwait	250	308	330	324	100	.	.	.	.	224	.
Macao	398	281	208	230	.	.	.	.	.	.	.
Malaysia	1,368	1,454	1,481	1,410	366	.	.	.	.	1,045	.
Pakistan	156	163	158	143	11	11	.	.	.	132	.
Philippines	340	351	343	311	82	55	.	28	.	229	111
Qatar	3,230	3,091	2,997	3,030	2,152	.	.	.	.	878	19
Saudi Arabia	5,141	6,161	4,730	4,912	487	422	.	65	.	4,425	206
Singapore	17,555	16,100	15,438	15,421	11,506	6,036	126	5,470	426	3,916	.
Syria	65	67	68	69	59	59	.	.	.	11	5
Taiwan	1,537	1,807	1,973	1,985	437	295	.	142	.	1,548	.
Thailand	1,237	1,209	1,361	1,321	567	.	.	.	.	754	392
United Arab Emirates	7,913	8,270	8,162	8,092	4,903	1,166	.	3,737	.	3,188	624
Vietnam	723	650	685	670	71	.	.	.	.	600	225
Australia, Oceania and polar regions	8,286	8,712	8,783	8,845	6,023	4,936	258	1,086	262	2,822	419
of which:											
Australia	7,636	7,806	8,045	8,061	5,706	4,634	.	1,072	.	2,354	268
New Zealand	324	315	316	308	262	.	.	.	.	46	.
International organisations	16,990	17,346	18,972	18,608	17,138	22	22	17,116	16,099	1,470	36
Memo item:											
Offshore financial centers	66,569	65,791	63,196	63,293	50,729	18,240	3,290	32,489	2,428	12,564	6,039