

II. External positions of enterprises

a) Overview and breakdown by currency

€ million

End of reporting period	Claims on non-residents														
	Total	From short-term financial operations				From long-term financial operations				From trade credits					
		Total	On foreign banks	On foreign non-banks ¹		Total	On foreign banks	On foreign non-banks		Total	Total	Credit terms granted		Advance payments made	
				Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
	Total														
2021	1,173,863	531,222	137,970	393,252	343,934	350,632	118,694	231,939	151,192	292,009	263,878	145,307	28,130	15,765	
2022	1,251,566	574,998	141,994	433,004	370,475	354,618	108,866	245,753	167,738	321,950	291,760	169,991	30,190	15,692	
2023	1,399,631	727,287	247,428	479,859	420,419	356,909	109,299	247,610	169,120	315,436	282,268	169,119	33,168	16,872	
2024	1,440,420	781,849	239,934	541,915	450,389	349,416	102,177	247,239	169,019	309,155	272,463	160,732	36,691	19,236	
2025	1,575,319	935,115	365,612	569,503	453,159	336,278	90,176	246,103	169,408	303,925	267,798	158,748	36,127	20,177	
2025 June	1,509,254	859,654	302,000	557,654	452,369	342,857	96,045	246,812	169,353	306,743	270,800	160,902	35,943	19,784	
July	1,542,968	905,692	334,229	571,463	460,744	341,330	94,638	246,691	169,049	295,947	260,017	154,164	35,930	19,583	
Aug.	1,501,314	874,373	305,343	569,030	459,848	341,190	93,971	247,219	169,306	285,751	249,634	146,336	36,117	19,630	
Sep.	1,555,710	921,443	353,146	568,297	456,870	336,948	92,515	244,434	166,973	297,319	261,730	155,079	35,589	19,629	
Oct.	1,590,139	955,787	381,582	574,205	457,325	337,363	92,352	245,010	167,587	296,989	261,033	153,093	35,956	19,881	
Nov.	1,613,956	974,677	397,811	576,866	456,956	336,850	91,703	245,147	167,660	302,428	266,198	155,405	36,230	20,136	
Dec.	1,575,319	935,115	365,612	569,503	453,159	336,278	90,176	246,103	169,408	303,925	267,798	158,748	36,127	20,177	
2026 Jan.	1,492,185	860,394	360,257	500,137	387,251	338,230	90,197	248,033	170,392	293,561	256,285	150,301	37,276	21,514	
Feb.	1,523,994	885,296	373,381	511,915	388,501	336,216	89,807	246,408	168,508	302,483	264,753	153,561	37,730	21,609	
Mar.	1,563,479	899,764	367,783	531,981	410,714	338,457	89,385	249,072	171,369	325,258	287,678	168,566	37,581	21,771	
Apr.	1,535,363	884,465	354,222	530,243	413,594	337,023	89,201	247,822	170,083	313,875	275,923	161,591	37,951	21,576	
May	1,538,553	885,862	357,326	528,536	406,514	338,289	88,835	249,454	171,812	314,401	275,717	160,510	38,684	21,946	
June	1,594,121	935,547	397,834	537,713	408,878	337,526	88,371	249,156	171,791	321,048	282,365	162,833	38,684	21,963	
	Euro														
2021	883,201	404,045	114,828	289,217	250,870	294,351	114,514	179,837	109,942	184,805	165,772	85,146	19,033	10,317	
2022	943,845	441,320	121,359	319,961	268,413	297,441	105,078	192,363	124,506	205,084	185,459	98,718	19,625	10,244	
2023	1,110,566	603,347	232,952	370,395	320,013	299,627	104,836	194,790	125,685	207,592	185,766	100,533	21,827	10,968	
2024	1,144,600	649,319	224,649	424,670	344,904	291,190	97,829	193,361	124,718	204,091	180,833	97,685	23,258	12,326	
2025	1,289,878	807,230	351,041	456,189	351,322	276,917	86,157	190,759	122,601	205,731	183,129	100,965	22,602	13,032	
2025 June	1,221,724	725,210	289,150	436,060	342,728	288,032	92,160	195,872	126,960	208,483	186,457	101,127	22,026	12,821	
July	1,248,452	765,468	320,400	445,068	346,038	285,851	90,717	195,134	126,265	197,133	174,901	93,136	22,232	12,843	
Aug.	1,207,675	730,513	289,456	441,057	342,402	284,902	90,112	194,790	125,705	192,260	169,695	90,202	22,566	12,856	
Sep.	1,267,609	784,262	339,988	444,274	344,525	281,128	88,665	192,464	123,838	202,219	179,967	97,667	22,252	12,919	
Oct.	1,306,427	823,474	368,429	455,045	349,217	281,011	88,473	192,538	123,705	201,942	179,365	96,214	22,577	13,033	
Nov.	1,329,147	843,193	384,317	458,875	350,529	280,357	87,727	192,630	123,711	205,597	182,863	97,635	22,734	13,140	
Dec.	1,289,878	807,230	351,041	456,189	351,322	276,917	86,157	190,759	122,601	205,731	183,129	100,965	22,602	13,032	
2026 Jan.	1,229,861	752,826	345,551	407,275	305,276	278,648	86,203	192,445	123,239	198,386	174,585	94,309	23,802	14,369	
Feb.	1,259,203	775,428	359,981	415,447	302,951	277,968	85,817	192,151	122,726	205,807	181,454	96,312	24,352	14,513	
Mar.	1,278,871	781,653	351,969	429,684	320,221	278,859	85,181	193,677	124,515	218,360	194,238	103,807	24,121	14,475	
Apr.	1,254,895	765,848	340,209	425,639	320,606	278,056	85,244	192,812	123,742	210,991	186,582	99,008	24,409	14,336	
May	1,255,925	769,523	342,974	426,549	315,169	278,840	84,910	193,929	125,075	207,562	182,703	94,634	24,859	14,566	
June	1,306,290	815,085	382,220	432,865	314,885	277,500	84,280	193,220	124,794	213,706	189,087	98,455	24,619	14,494	
	Foreign currency														
2021	290,661	127,177	23,142	104,034	93,064	56,281	4,180	52,102	41,250	107,204	98,106	60,161	9,097	5,448	
2022	307,721	133,678	20,634	113,044	102,063	57,178	3,788	53,390	43,233	116,865	106,301	71,273	10,564	5,449	
2023	289,066	123,940	14,476	109,464	100,406	57,282	4,463	52,819	43,435	107,843	96,502	68,587	11,341	5,903	
2024	295,820	132,530	15,286	117,245	105,485	58,226	4,348	53,878	44,301	105,063	91,630	63,047	13,433	6,910	
2025	285,441	127,885	14,571	113,314	101,836	59,362	4,018	55,343	46,808	98,194	84,669	57,783	13,525	7,145	
2025 June	287,530	134,444	12,850	121,594	109,641	54,825	3,885	50,940	42,394	98,260	84,343	59,776	13,917	6,964	
July	294,516	140,224	13,829	126,394	114,706	55,479	3,921	51,558	42,784	98,814	85,115	61,029	13,699	6,739	
Aug.	293,640	143,860	15,887	127,973	117,446	56,288	3,859	52,429	43,602	93,491	79,940	56,135	13,551	6,774	
Sep.	288,101	137,181	13,157	124,023	112,345	55,820	3,850	51,970	43,135	95,100	81,763	57,412	13,337	6,711	
Oct.	283,711	132,313	13,154	119,160	108,108	56,352	3,879	52,472	43,882	95,046	81,668	56,879	13,378	6,849	
Nov.	284,808	131,485	13,494	117,991	106,427	56,493	3,976	52,517	43,949	96,831	83,335	57,770	13,497	6,997	
Dec.	285,441	127,885	14,571	113,314	101,836	59,362	4,018	55,343	46,808	98,194	84,669	57,783	13,525	7,145	
2026 Jan.	262,325	107,568	14,706	92,861	81,975	59,582	3,994	55,588	47,153	95,175	81,700	55,992	13,475	7,145	
Feb.	264,792	109,868	13,400	96,468	85,551	58,248	3,990	54,258	45,782	96,676	83,298	57,249	13,378	7,096	
Mar.	284,608	118,111	15,814	102,297	90,493	59,598	4,204	55,394	46,854	106,899	93,440	64,759	13,459	7,297	
Apr.	280,468	118,617	14,013	104,603	92,988	58,967	3,957	55,010	46,342	102,884	89,342	62,583	13,542	7,240	
May	282,628	116,339	14,352	101,987	91,345	59,449	3,925	55,524	46,736	106,839	93,014	65,876	13,825	7,380	
June	287,831	120,462	15,613	104,848	93,994	60,027	4,091	55,936	46,996	107,343	93,278	64,378	14,065	7,468	

¹ Incl. balances on clearing accounts.

II. External positions of enterprises

a) Overview and breakdown by currency

€ million

Liabilities to non-residents														End of reporting period	
Total	From short-term financial operations				From long-term financial operations				From trade credits						
	Total	To foreign banks	To foreign non-banks 1		Total	To foreign banks	To foreign non-banks		Total	Credit terms used		Advance payments received			
			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	Total	of which: Affiliated enterprises	Total		of which: Affiliated enterprises
15	16	17	18	19	20	21	22	23	24	25	26	27	28		
Total															
1,598,311	712,785	122,275	590,509	501,432	627,770	94,757	533,013	497,789	257,756	160,958	97,633	96,798	21,288	2021	
1,650,328	719,665	82,356	637,310	539,130	637,058	97,258	539,800	499,340	293,605	192,896	108,614	100,709	20,484	2022	
1,721,488	784,323	119,812	664,511	563,970	650,188	101,560	548,628	504,284	286,977	180,123	106,045	106,854	21,388	2023	
1,735,009	782,148	138,932	643,216	569,781	661,191	106,623	554,568	506,884	291,670	177,251	102,221	114,419	23,471	2024	
1,854,273	882,380	212,362	670,018	564,939	681,059	112,886	568,173	516,318	290,834	173,421	102,720	117,412	23,664	2025	
1,803,198	833,470	156,067	677,403	587,166	679,185	111,248	567,937	518,538	290,543	171,893	101,729	118,650	24,290	2025 June	
1,817,934	855,072	169,780	685,291	596,301	684,126	111,345	572,781	523,824	278,737	161,576	93,718	117,161	24,221	July	
1,807,566	845,536	157,383	688,153	597,667	687,593	113,324	574,269	524,719	274,437	156,338	89,005	118,100	24,442	Aug.	
1,849,645	879,935	187,399	692,535	594,131	683,600	110,811	572,789	521,500	286,110	167,116	97,064	118,995	24,749	Sep.	
1,915,219	947,193	246,421	700,772	602,539	680,508	110,926	569,582	518,137	287,518	167,481	95,528	120,037	25,110	Oct.	
1,899,887	922,197	230,091	692,106	598,481	687,298	113,481	573,817	521,917	290,392	171,050	97,225	119,343	24,140	Nov.	
1,854,273	882,380	212,362	670,018	564,939	681,059	112,886	568,173	516,318	290,834	173,421	102,720	117,412	23,664	Dec.	
1,761,117	799,204	178,412	620,792	521,102	678,036	111,611	566,425	507,306	283,877	162,797	96,553	121,080	25,579	2026 Jan.	
1,780,855	811,789	191,608	620,181	517,181	680,718	111,600	569,118	510,470	288,347	166,413	95,406	121,935	25,474	Feb.	
1,808,774	816,981	193,021	623,960	528,125	685,683	113,261	572,422	512,287	306,110	184,575	109,987	121,535	25,734	Mar.	
1,800,846	820,654	194,990	625,664	529,921	687,249	113,253	573,996	513,859	292,943	170,490	100,151	122,453	25,769	Apr.	
1,838,443	842,618	204,905	637,713	536,150	698,772	116,462	582,310	521,488	297,053	173,457	102,367	123,597	26,267	May	
1,865,127	865,218	212,631	652,586	540,625	697,192	117,648	579,544	518,993	302,718	180,218	104,947	122,499	26,313	June	
Euro															
1,341,961	581,051	116,073	464,978	382,065	563,093	88,302	474,792	445,825	197,817	115,454	71,407	82,363	15,588	2021	
1,367,001	570,852	77,291	493,561	405,060	570,634	89,553	481,081	446,774	225,515	139,007	80,012	86,508	15,220	2022	
1,462,816	652,192	115,066	537,126	443,727	589,237	95,611	493,626	455,502	221,387	130,079	76,263	91,308	15,686	2023	
1,462,098	635,437	133,105	502,333	436,274	602,761	99,463	503,298	462,384	223,900	125,337	73,065	98,563	17,073	2024	
1,599,598	744,870	205,902	538,968	442,655	627,638	103,448	524,190	477,917	227,090	124,319	73,190	102,771	18,029	2025	
1,545,006	689,073	150,524	538,549	455,862	625,903	102,220	523,682	480,459	230,030	126,956	75,778	103,074	17,574	2025 June	
1,553,741	703,307	163,634	539,673	458,436	630,336	102,191	528,145	485,267	220,098	118,810	69,083	101,288	17,349	July	
1,540,620	689,307	150,100	539,207	456,306	633,378	103,386	529,992	486,231	217,934	115,665	65,691	102,269	17,695	Aug.	
1,589,206	732,528	182,531	549,997	459,126	629,541	101,128	528,413	482,960	227,137	123,875	72,161	103,262	17,975	Sep.	
1,647,951	793,846	239,903	553,944	464,294	626,097	101,173	524,924	479,349	228,007	124,080	70,829	103,927	18,109	Oct.	
1,629,441	766,639	223,862	542,778	457,583	633,030	103,874	529,156	483,019	229,772	125,965	71,142	103,806	17,691	Nov.	
1,599,598	744,870	205,902	538,968	442,655	627,638	103,448	524,190	477,917	227,090	124,319	73,190	102,771	18,029	Dec.	
1,517,752	667,479	172,737	494,742	401,823	624,274	102,474	521,799	468,879	225,999	118,781	70,292	107,218	19,204	2026 Jan.	
1,535,916	679,022	185,752	493,270	397,053	625,950	102,442	523,508	471,051	230,944	123,353	69,945	107,591	18,850	Feb.	
1,552,203	678,480	187,300	491,180	402,528	632,361	104,838	527,523	473,687	241,362	134,361	79,920	107,001	18,919	Mar.	
1,551,234	684,566	189,701	494,865	405,970	633,543	104,877	528,666	474,730	233,125	124,021	72,449	109,104	19,866	Apr.	
1,583,071	705,892	198,798	507,094	412,101	645,071	108,292	536,778	482,125	232,109	123,284	71,131	108,825	19,296	May	
1,606,976	725,109	205,763	519,346	413,457	643,503	109,367	534,136	479,887	238,364	130,825	75,883	107,539	19,102	June	
Foreign currency															
256,349	131,733	6,202	125,532	119,367	64,677	6,455	58,222	51,964	59,939	45,504	26,226	14,435	5,700	2021	
283,327	148,813	5,065	143,749	134,070	66,424	7,705	58,718	52,566	68,090	53,889	28,602	14,201	5,264	2022	
258,672	132,131	4,746	127,385	120,243	60,951	5,949	55,002	48,782	65,590	50,044	29,782	15,546	5,702	2023	
272,911	146,711	5,827	140,884	133,507	58,430	7,160	51,270	44,500	67,770	51,914	29,156	15,856	6,398	2024	
254,674	137,510	6,460	131,050	122,285	53,420	9,438	43,983	38,401	63,744	49,102	29,530	14,642	5,635	2025	
258,192	144,397	5,542	138,854	131,305	53,283	9,028	44,255	38,080	60,513	44,937	25,951	15,576	6,716	2025 June	
264,194	151,765	6,146	145,618	137,865	53,791	9,154	44,637	38,557	58,638	42,765	24,635	15,873	6,872	July	
266,946	156,229	7,283	148,946	141,361	54,215	9,938	44,277	38,488	56,503	40,672	23,315	15,831	6,747	Aug.	
260,439	147,406	4,868	142,538	135,005	54,059	9,682	44,377	38,540	58,974	43,241	24,903	15,733	6,774	Sep.	
267,267	153,347	6,518	146,829	138,246	54,411	9,753	44,657	38,787	59,510	43,401	24,699	16,110	7,001	Oct.	
270,446	155,557	6,229	149,328	140,898	54,268	9,607	44,661	38,898	60,621	45,084	26,083	15,537	6,449	Nov.	
254,674	137,510	6,460	131,050	122,285	53,420	9,438	43,983	38,401	63,744	49,102	29,530	14,642	5,635	Dec.	
243,365	131,725	5,675	126,049	119,279	53,763	9,137	44,626	38,426	57,878	44,016	26,262	13,861	6,375	2026 Jan.	
244,939	132,767	5,856	126,911	120,129	54,768	9,158	45,611	39,418	57,404	43,060	25,460	14,344	6,623	Feb.	
256,571	138,501	5,721	132,780	125,597	53,322	8,423	44,898	38,599	64,748	50,214	30,066	14,535	6,814	Mar.	
249,612	136,088	5,289	130,799	123,951	53,706	8,376	45,330	39,129	59,818	46,469	27,702	13,349	5,903	Apr.	
255,372	136,726	6,107	130,620	124,048	53,701	8,170	45,532	39,364	64,945	50,173	31,236	14,772	6,971	May	
258,151	140,109	6,868	133,241	127,168	53,689	8,281	45,408	39,106	64,353	49,393	29,064	14,960	7,212	June	

II. External positions of enterprises

b) Geographical breakdown: by group of countries *

€ million

End of reporting period	Claims on non-residents														
	From short-term financial operations					From long-term financial operations				From trade credits					
	Total	Total	On foreign banks	On foreign non-banks ¹		Total	On foreign banks	On foreign non-banks		Total	Total	Credit terms granted		Advance payments made	
					of which: Affiliated enterprises				of which: Affiliated enterprises				of which: Affiliated enterprises	Total	of which: Affiliated enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
EU Member States (27 excl. GB)															
2020	613,888	268,647	73,644	195,003	178,220	251,399	111,928	139,471	78,808	93,842	80,833	42,176	13,009	6,156	
2021	664,781	302,428	97,067	205,360	181,820	253,829	96,241	157,588	94,970	108,525	95,715	48,532	12,810	6,602	
2022	716,181	335,660	103,860	231,800	196,133	256,036	86,998	169,038	108,464	124,484	111,002	55,352	13,482	6,565	
2023	850,616	469,974	198,203	271,770	237,225	260,433	87,168	173,265	111,097	120,209	105,847	53,248	14,362	6,871	
2024	838,434	467,587	195,408	272,180	246,512	250,477	80,846	169,630	108,285	120,370	104,686	53,444	15,684	7,993	
2025	965,430	605,603	300,007	305,596	242,082	237,410	72,672	164,738	106,317	122,417	106,635	54,754	15,782	8,689	
2026 Jan.	952,890	593,685	292,644	301,041	243,292	238,098	72,820	165,278	105,707	121,107	104,839	54,733	16,268	9,075	
Feb.	969,114	603,443	301,274	302,169	240,802	238,295	72,434	165,861	106,424	127,377	110,861	57,561	16,516	9,119	
Mar.	990,859	618,042	296,705	321,337	252,290	238,029	72,063	165,966	106,728	134,787	118,314	60,237	16,474	9,258	
Apr.	976,876	607,076	288,765	318,311	253,804	237,451	71,930	165,521	106,363	132,348	115,823	59,935	16,525	9,121	
May	973,932	607,632	290,812	316,820	250,233	236,957	71,683	165,273	106,504	129,344	112,372	55,906	16,972	9,271	
June	1,018,133	648,254	333,613	314,641	252,533	236,052	71,084	164,968	106,622	133,827	116,921	58,437	16,907	9,195	
Extra-EU Member States (27 incl. GB)															
2020	420,335	182,733	35,169	147,564	134,270	90,792	23,674	67,118	51,037	146,810	133,000	84,953	13,810	8,246	
2021	509,081	228,794	40,903	187,891	162,114	96,803	22,452	74,351	56,223	183,484	168,164	96,775	15,320	9,163	
2022	535,385	239,338	38,134	201,204	174,342	98,582	21,868	76,714	59,275	197,465	180,758	114,639	16,707	9,127	
2023	549,016	257,313	49,224	208,089	183,194	96,476	22,131	74,345	58,023	195,227	176,421	115,871	18,806	10,000	
2024	601,986	314,262	44,527	269,735	203,877	98,940	21,330	77,609	60,734	188,784	167,777	107,288	21,007	11,243	
2025	609,889	329,512	65,606	263,907	211,077	98,869	17,504	81,365	63,091	181,508	161,163	103,994	20,345	11,487	
2026 Jan.	539,295	266,709	67,613	199,096	143,959	100,132	17,378	82,755	64,685	172,454	151,446	95,568	21,008	12,439	
Feb.	554,880	281,853	72,107	209,746	147,699	97,921	17,373	80,548	62,084	175,106	153,892	96,000	21,214	12,490	
Mar.	572,620	281,722	71,077	210,644	158,424	100,427	17,322	83,105	64,641	190,471	169,364	108,329	21,107	12,514	
Apr.	558,487	277,389	65,457	211,932	159,790	99,572	17,271	82,301	63,720	181,526	160,100	101,656	21,426	12,455	
May	564,621	278,230	66,514	211,716	156,280	101,332	17,152	84,180	65,307	185,058	163,345	104,604	21,713	12,675	
June	575,988	287,293	64,220	223,073	156,346	101,474	17,287	84,188	65,169	187,221	165,444	104,395	21,777	12,767	
Euro area (21)															
2020	528,883	226,975	62,843	164,132	149,167	228,019	101,872	126,147	69,736	73,889	62,128	33,742	11,761	5,628	
2021	559,854	248,910	84,469	164,441	143,998	225,110	86,798	138,312	80,331	85,834	74,177	38,828	11,657	6,129	
2022	610,977	292,278	93,109	199,169	165,883	221,823	78,710	143,113	86,909	96,876	84,728	43,815	12,148	6,070	
2023	748,012	429,529	188,375	241,154	209,229	225,099	78,978	146,121	88,165	93,384	80,391	41,957	12,993	6,275	
2024	732,513	419,084	183,287	235,797	212,823	219,539	73,406	146,133	88,870	93,890	80,392	42,452	13,498	6,677	
2025	857,478	552,949	281,262	271,687	210,993	208,978	66,197	142,780	88,293	95,551	82,166	43,444	13,385	7,129	
2026 Jan.	849,529	546,601	277,989	268,611	212,854	209,021	66,334	142,686	87,069	93,908	79,987	43,063	13,921	7,547	
Feb.	865,242	557,309	287,461	269,847	210,376	209,351	66,043	143,308	87,830	98,582	84,437	45,526	14,145	7,582	
Mar.	878,822	565,567	278,702	286,864	220,027	209,328	65,684	143,643	88,351	103,928	89,977	47,614	13,951	7,584	
Apr.	870,890	559,399	273,860	285,538	223,204	208,632	65,567	143,065	87,893	102,860	88,834	47,660	14,026	7,474	
May	868,693	560,884	276,107	284,778	220,108	208,360	65,519	142,841	88,019	99,449	85,095	43,710	14,353	7,524	
June	906,388	595,422	313,798	281,624	221,960	207,794	64,912	142,882	88,117	103,172	88,888	45,835	14,283	7,479	
Extra-Euro area (21)															
2020	505,340	224,405	.	163,323	114,172	.	.	60,109	166,762	151,705	93,388	15,058	8,774	.	
2021	614,009	282,312	53,501	199,936	125,523	31,896	93,627	70,861	206,175	189,701	106,479	16,473	9,636	.	
2022	640,589	282,720	.	204,593	132,795	.	.	80,830	225,074	207,032	.	18,042	.	.	
2023	651,620	297,758	.	211,190	131,810	.	.	80,955	222,052	201,877	.	20,175	.	.	
2024	707,907	362,765	.	237,566	129,877	.	.	80,149	215,265	192,072	.	23,193	.	.	
2025	717,841	382,166	.	242,166	127,301	.	.	81,115	208,374	185,632	.	22,742	.	.	
2026 Jan.	642,656	313,793	.	174,397	129,210	.	.	83,323	199,653	176,298	.	23,355	.	.	
Feb.	658,753	327,987	.	178,125	126,864	.	.	80,678	203,901	180,316	108,035	23,585	14,026	.	
Mar.	684,656	334,197	.	190,687	129,129	.	.	83,018	221,330	197,700	.	23,630	.	.	
Apr.	664,473	325,066	.	190,390	128,392	.	.	82,190	211,015	187,089	.	23,926	.	.	
May	669,860	324,978	.	186,406	129,929	.	.	83,792	214,953	190,622	.	24,331	.	.	
June	687,734	340,125	.	186,918	129,732	.	.	83,674	217,877	193,476	.	24,400	.	.	

* Countries classified into respective groups of countries, see "Explanatory notes and lists". ¹ Incl. balances on clearing accounts.

II. External positions of enterprises

b) Geographical breakdown: by group of countries *

€ million

Liabilities to non-residents														End of reporting period
	From short-term financial operations				From long-term financial operations				From trade credits					
			To foreign non-banks ¹				To foreign non-banks			Credit terms used		Advance payments received		
		To foreign banks		of which: Affiliated enterprises		To foreign banks		of which: Affiliated enterprises			of which: Affiliated enterprises		of which: Affiliated enterprises	
Total	Total		Total		Total		Total		Total	Total		Total		
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
EU Member States (27 excl. GB)														
903,486	351,580	37,204	314,376	289,732	462,125	60,646	401,479	379,328	89,781	61,887	35,779	27,895	6,322	2020
1,000,796	429,210	89,250	339,959	308,367	467,172	63,750	403,422	380,464	104,415	74,871	43,399	29,543	6,827	2021
1,022,677	438,374	63,109	375,265	326,682	468,912	66,107	402,805	376,255	115,390	84,243	45,189	31,147	6,558	2022
1,062,070	482,941	73,167	409,774	339,894	464,277	72,218	392,059	362,838	114,852	81,942	44,170	32,911	6,787	2023
1,086,141	493,666	104,098	389,568	342,028	477,564	72,022	405,542	374,882	114,911	79,571	43,224	35,340	7,206	2024
1,148,909	536,758	136,133	400,625	339,470	493,360	77,608	415,752	382,847	118,791	79,998	43,337	38,793	7,091	2025
1,114,591	498,976	94,298	404,678	341,015	495,606	77,913	417,692	381,959	120,009	78,861	43,349	41,149	8,394	2026 Jan.
1,136,631	515,042	114,987	400,055	339,878	497,663	78,592	419,071	383,721	123,925	82,518	44,229	41,407	8,223	Feb.
1,143,625	513,475	120,326	393,149	341,968	501,406	79,846	421,560	384,888	128,745	87,691	46,980	41,054	8,096	Mar.
1,140,986	513,553	121,789	391,764	342,536	501,631	79,675	421,955	385,633	125,802	84,267	45,602	41,535	7,947	Apr.
1,157,766	520,417	117,400	403,017	349,369	512,592	82,251	430,342	393,137	124,757	83,254	44,202	41,502	7,997	May
1,184,275	543,578	126,417	417,161	353,036	511,042	83,220	427,822	390,884	129,654	88,764	47,447	40,890	7,847	June
Extra-EU Member States (27 incl. GB)														
526,129	238,483	41,085	197,398	175,860	158,340	33,481	124,858	111,409	129,306	68,431	45,354	60,875	12,735	2020
597,515	283,575	33,025	250,550	193,065	160,598	31,007	129,591	117,325	153,341	86,087	54,234	67,254	14,461	2021
627,651	281,291	19,247	262,044	212,449	168,145	31,151	136,994	123,085	178,215	108,653	63,425	69,562	13,927	2022
659,418	301,382	46,645	254,737	224,076	185,911	29,341	156,570	141,447	172,125	98,181	61,875	73,943	14,601	2023
648,867	288,482	34,834	253,648	227,753	183,627	34,601	149,025	132,003	176,759	97,680	58,998	79,079	16,265	2024
705,364	345,622	76,229	269,393	225,469	187,699	35,278	152,421	133,471	172,042	93,423	59,383	78,619	16,573	2025
646,526	300,228	84,114	216,114	180,087	182,431	33,698	148,733	125,346	163,867	83,936	53,205	79,931	17,185	2026 Jan.
644,224	296,747	76,621	220,126	177,303	183,055	33,007	150,047	126,749	164,422	83,895	51,177	80,528	17,250	Feb.
665,149	303,506	72,695	230,811	186,157	184,277	33,415	150,862	127,398	177,365	96,884	63,007	80,482	17,638	Mar.
659,860	307,101	73,201	233,899	187,385	185,619	33,578	152,041	128,225	167,141	86,223	54,549	80,917	17,822	Apr.
680,678	322,201	87,505	234,696	186,781	186,180	34,211	151,968	128,351	172,296	90,202	58,166	82,094	18,270	May
680,853	321,640	86,214	235,426	187,589	186,150	34,428	151,721	128,109	173,063	91,454	57,500	81,609	18,466	June
Euro area (21)														
816,845	317,208	32,576	284,633	261,049	429,627	43,561	386,065	364,013	70,009	47,960	27,238	22,049	5,526	2020
916,156	396,544	84,045	312,498	282,764	436,837	47,122	389,715	366,861	82,775	59,287	34,409	23,487	5,845	2021
929,349	406,992	58,558	348,434	301,492	432,697	48,572	384,125	357,683	89,659	65,279	35,188	24,380	5,407	2022
963,530	449,323	70,565	378,757	310,793	425,971	53,352	372,619	344,631	88,236	63,530	34,349	24,706	5,368	2023
976,574	448,579	93,241	355,338	309,486	441,025	55,356	385,668	356,311	86,971	62,159	33,786	24,812	5,687	2024
1,027,392	486,134	122,155	363,978	304,606	453,657	60,385	393,272	361,565	87,601	61,983	33,795	25,618	5,536	2025
995,185	452,143	83,530	368,613	306,482	455,606	60,599	395,008	360,473	87,436	59,731	32,934	27,704	6,656	2026 Jan.
1,013,884	466,887	103,620	363,267	304,603	457,291	60,875	396,416	362,269	89,707	61,770	33,416	27,937	6,524	Feb.
1,014,916	461,340	104,962	356,377	306,872	459,933	60,937	398,996	363,600	93,644	65,780	35,309	27,863	6,577	Mar.
1,017,369	464,978	110,040	354,938	307,457	460,752	61,145	399,608	364,569	91,639	63,310	34,345	28,329	6,530	Apr.
1,032,357	471,073	104,787	366,286	314,304	470,753	63,028	407,725	371,816	90,531	62,261	33,254	28,270	6,508	May
1,058,322	493,146	111,818	381,329	318,626	469,759	64,286	405,474	369,725	95,416	67,035	35,957	28,382	6,603	June
Extra-Euro area (21)														
612,770	272,854	.	.	.	190,838	50,566	140,272	.	149,078	82,358	53,896	66,720	13,532	2020
682,155	316,241	.	.	.	190,933	47,635	143,299	.	174,981	101,671	63,224	73,310	15,444	2021
720,980	312,673	23,797	288,876	.	204,360	48,686	155,674	.	203,946	127,617	73,426	76,329	15,077	2022
757,958	335,000	.	.	.	224,217	48,207	176,009	.	198,741	116,593	71,696	82,148	16,021	2023
758,434	333,569	.	.	.	220,166	.	.	.	204,699	115,092	68,435	89,607	17,784	2024
826,880	396,247	.	.	.	227,401	.	.	.	203,232	111,438	68,924	91,794	18,129	2025
765,932	347,061	.	.	.	222,430	.	.	.	196,441	103,066	63,620	93,375	18,923	2026 Jan.
766,970	344,902	.	.	.	223,427	.	.	.	198,641	104,643	61,990	93,998	18,950	Feb.
793,858	355,641	.	.	.	225,750	.	.	.	212,467	118,795	74,678	93,672	19,157	Mar.
783,477	355,675	.	.	.	226,497	.	.	.	201,304	107,180	65,806	94,124	19,239	Apr.
806,086	371,546	.	.	.	228,019	.	.	.	206,522	111,195	69,113	95,327	19,759	May
806,806	372,072	.	.	.	227,433	.	.	.	207,301	113,183	68,990	94,118	19,711	June

II. External positions of enterprises

c) Geographical breakdown: by country and group of countries *

End of reporting period in € million

End of reporting period in € million Group of countries/country	Claims on non-residents											
	December 2024	December 2025	May 2026	June 2026								
				Total	From financial operations						From trade credits	
					Total	Short-term claims ¹		Long-term claims		Total	of which: From credit terms granted	
						Total	of which: On foreign banks	Total	of which: On foreign banks			
1	2	3	4	5	6	7	8	9	10	11		
Rest of the world	1,440,420	1,575,319	1,538,553	1,594,121	1,273,073	935,547	397,834	337,526	88,371	321,048	277,535	
Europe	1,147,390	1,294,941	1,264,332	1,311,535	1,116,749	843,192	388,984	273,557	82,696	194,786	163,023	
EU Member States (27 excl. GB)	838,434	965,430	973,932	1,018,133	884,306	648,254	333,613	236,052	71,084	133,827	115,185	
Euro area (21) of which:	732,513	857,478	868,693	906,388	803,216	595,422	313,798	207,794	64,912	103,172	87,478	
Austria	65,179	67,500	78,074	72,393	61,725	38,448	14,897	23,277	8,961	10,668	8,575	
Belgium	51,084	59,572	55,625	61,959	55,190	43,673	.	11,516	.	6,769	6,186	
Bulgaria	1,466	1,460	1,450	1,423	863	449	.	414	.	560	553	
Croatia	1,416	1,388	1,496	1,273	492	213	.	279	.	780	549	
Cyprus	1,374	1,256	1,659	1,629	1,006	419	.	586	–	623	621	
Estonia	499	325	411	383	147	104	.	44	.	235	233	
Finland	20,221	25,942	25,270	28,746	26,633	21,319	.	5,314	.	2,113	1,577	
France	227,583	268,592	253,471	259,588	238,758	187,339	139,063	51,419	32,104	20,830	17,289	
Greece	2,838	3,288	2,861	2,835	1,288	827	.	461	–	1,546	1,348	
Ireland	44,385	43,845	51,263	51,326	46,883	40,642	10,642	6,241	434	4,443	4,041	
Italy	41,052	64,182	64,438	76,020	60,165	51,568	.	8,596	.	15,855	11,317	
Latvia	304	361	415	420	240	218	.	22	–	180	.	
Lithuania	2,588	2,408	2,581	2,635	1,979	196	.	1,783	–	656	590	
Luxembourg	70,614	99,435	99,974	101,014	95,020	68,478	4,646	26,542	2,037	5,994	.	
Malta	608	424	611	650	346	273	.	73	.	304	.	
Netherlands	141,293	145,772	158,297	156,696	140,540	84,998	22,347	55,542	15,967	16,156	15,227	
Portugal	4,744	4,143	4,475	4,699	2,848	1,619	162	1,228	129	1,851	1,810	
Slovakia	5,800	6,535	6,880	6,856	4,846	3,981	.	865	–	2,010	1,922	
Slovenia	1,169	1,186	1,359	1,322	582	355	.	227	.	740	695	
Spain	46,435	58,002	56,221	72,661	61,805	50,301	38,175	11,504	362	10,856	8,705	
Other EU Member States of which:	105,921	107,952	105,239	111,746	81,090	52,832	.	28,258	.	30,656	27,707	
Czechia	13,948	13,005	13,798	13,845	8,559	3,346	.	5,213	.	5,286	4,994	
Denmark	22,112	28,738	22,439	28,207	25,360	21,701	.	3,660	.	2,847	2,635	
Hungary	12,471	11,693	12,439	13,050	9,299	4,881	.	4,418	.	3,751	3,602	
Poland	18,602	18,426	21,445	21,226	11,515	7,508	.	4,007	.	9,710	8,897	
Romania	6,152	5,584	6,047	6,176	3,121	2,189	.	932	.	3,055	2,938	
Sweden	28,546	26,493	25,101	25,269	19,293	13,206	2,497	6,087	1,430	5,976	4,609	
European Free Trade Association (EFTA)	81,976	80,976	85,784	88,079	67,614	54,759	21,500	12,855	4,444	20,465	17,406	
Iceland	208	289	268	289	127	36	.	91	.	162	.	
Liechtenstein	1,204	1,416	1,286	1,285	1,095	683	.	412	.	191	.	
Norway	14,123	11,750	12,221	12,591	10,173	4,616	1,347	5,557	3,202	2,418	1,443	
Switzerland	66,441	67,522	72,010	73,914	56,220	49,424	.	6,795	.	17,695	15,631	
Other European countries (excl. EFTA) of which:	226,980	248,535	204,615	205,322	164,829	140,179	33,871	24,650	7,168	40,493	30,431	
Belarus	109	104	119	115	34	19	2	15	–	82	46	
Bosnia and Herzegovina	283	293	308	305	168	52	.	116	–	137	108	
Jersey	1,530	1,597	1,318	1,119	1,112	750	.	362	.	6	6	
Russian Federation	3,402	3,523	3,539	3,494	1,583	618	.	965	.	1,910	1,806	
Turkey	5,951	6,178	7,108	7,136	1,731	620	.	1,111	.	5,405	4,678	
Ukraine	1,228	1,219	1,298	1,386	523	267	1	256	–	863	835	
United Kingdom	211,618	232,685	187,918	188,763	158,050	137,327	33,459	20,723	7,039	30,713	21,698	
Africa	13,605	13,397	13,840	14,131	5,721	3,483	147	2,237	562	8,411	7,814	
of which:												
Algeria	801	915	883	867	65	.	.	.	–	802	791	
Egypt	2,520	2,189	2,262	2,232	1,079	897	6	182	–	1,153	1,009	
Kenya	505	353	344	361	151	39	1	112	.	210	203	
Libya	788	802	865	874	563	563	.	–	–	311	290	

* Countries classified into respective groups of countries, see "Explanatory notes and lists". ¹ Incl. balances on clearing accounts.

II. External positions of enterprises

c) Geographical breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Liabilities to non-residents										
	December 2024	December 2025	May 2026	June 2026							
				Total	From financial operations					From trade credits	
					Total	Short-term liabilities ¹		Long-term liabilities		Total	of which: From credit terms used
						Total	of which: To foreign banks	Total	of which: To foreign banks		
	12	13	14	15	16	17	18	19	20	21	22
Rest of the world	1,735,009	1,854,273	1,838,443	1,865,127	1,562,410	865,218	212,631	697,192	117,648	302,718	176,681
Europe	1,437,830	1,564,931	1,539,039	1,559,639	1,372,585	768,880	208,675	603,705	106,101	187,054	119,430
EU Member States (27 excl. GB)	1,086,141	1,148,909	1,157,766	1,184,275	1,054,621	543,578	126,417	511,042	83,220	129,654	87,247
Euro area (21) of which:	976,574	1,027,392	1,032,357	1,058,322	962,905	493,146	111,818	469,759	64,286	95,416	65,681
Austria	57,570	57,186	65,727	66,489	55,718	41,326	3,499	14,392	8,784	10,772	8,143
Belgium	46,446	40,406	48,682	44,882	37,394	30,595	.	6,799	.	7,488	6,053
Bulgaria	1,249	1,389	1,269	1,324	426	.	.	.	.	898	618
Croatia	956	1,398	1,261	1,259	556	.	.	.	.	703	263
Cyprus	7,485	6,986	6,489	6,524	6,177	1,808	.	4,370	.	347	.
Estonia	1,329	567	583	532	148	99	.	49	.	384	61
Finland	8,669	4,907	4,745	5,002	3,870	3,008	880	861	218	1,133	665
France	148,583	168,777	140,321	149,734	136,586	107,072	52,643	29,514	8,074	13,148	8,674
Greece	1,906	2,071	1,913	1,971	1,031	707	.	324	.	940	560
Ireland	85,872	88,151	94,395	98,078	89,130	38,312	5,012	50,818	5,260	8,949	8,228
Italy	25,407	30,208	35,021	35,501	24,984	19,814	8,591	5,170	3,577	10,517	6,069
Latvia	601	767	959	943	46	.	.	.	.	896	51
Lithuania	1,682	1,818	2,069	2,080	916	.	.	.	.	1,164	.
Luxembourg	206,813	218,691	223,724	229,103	223,546	51,517	13,167	172,029	15,363	5,557	4,532
Malta	11,747	9,783	11,534	11,531	11,143	2,591	.	8,552	.	388	313
Netherlands	320,564	334,673	338,261	346,092	328,303	160,559	13,608	167,745	14,315	17,789	10,471
Portugal	3,506	3,693	4,824	6,112	4,530	4,068	.	462	.	1,582	1,265
Slovakia	7,593	8,983	9,745	9,974	5,753	5,390	0	362	355	4,221	3,655
Slovenia	1,121	1,237	1,331	1,381	528	332	.	196	.	853	559
Spain	37,474	45,699	39,504	39,808	32,118	24,492	8,523	7,627	5,303	7,689	4,952
Other EU Member States of which:	109,567	121,517	125,409	125,953	91,715	.	.	.	.	34,238	21,566
Czechia	10,817	12,087	13,264	13,237	7,434	5,658	232	1,776	1,006	5,802	4,806
Denmark	23,926	28,858	26,950	27,765	23,591	.	.	.	.	4,174	2,458
Hungary	15,934	16,351	17,118	17,070	10,861	4,392	327	6,470	340	6,209	.
Poland	15,296	17,677	20,028	20,565	10,739	9,572	63	1,167	648	9,826	6,705
Romania	3,325	3,433	3,642	3,731	1,388	.	.	.	.	2,343	.
Sweden	25,366	28,008	27,847	27,293	21,759	11,573	271	10,185	644	5,534	2,230
European Free Trade Association (EFTA)	122,329	136,335	151,108	150,449	128,966	90,971	51,699	37,994	4,103	21,483	16,262
Iceland	58	53	38	41	12	.	.	.	.	29	16
Liechtenstein	4,379	4,042	4,321	4,194	3,945	.	.	.	.	249	.
Norway	15,209	23,698	24,964	22,668	19,068	15,379	.	3,689	.	3,600	.
Switzerland	102,682	108,542	121,785	123,545	105,941	72,014	.	33,927	.	17,604	14,901
Other European countries (excl. EFTA) of which:	229,359	279,686	230,165	224,915	188,998	134,330	30,559	54,668	18,778	35,917	15,921
Belarus	84	81	74	72	.	.	.	.	.	.	12
Bosnia and Herzegovina	95	89	110	123	.	.	.	.	.	.	65
Jersey	8,440	.	8,060	7,829	7,820	.	.	.	.	9	9
Russian Federation	6,854	3,485	3,477	3,385	1,523	579	.	944	.	1,862	464
Turkey	4,705	4,306	4,340	4,502	365	288	.	78	.	4,137	1,808
Ukraine	3,764	4,123	4,562	4,203	.	.	.	.	.	.	276
United Kingdom	203,755	257,389	207,834	203,004	178,565	131,029	30,361	47,536	17,792	24,439	12,548
Africa of which:	7,071	7,586	9,587	9,626	908	666	13	242	.	8,718	2,045
Algeria	289	252	346	460	0	0	.	.	.	460	72
Egypt	2,241	2,545	4,243	4,327	290	.	.	.	.	4,037	321
Kenya	163	165	136	38	.	4	.	.	.	.	.
Libya	482	593	646	698	.	.	.	.	.	.	.

II. External positions of enterprises

c) Geographical breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Claims on non-residents										
	December 2024	December 2025	May 2026	June 2026							
				Total	From financial operations					From trade credits	
					Total	Short-term claims ¹		Long-term claims		Total	of which: From credit terms granted
						Total	of which: On foreign banks	Total	of which: On foreign banks		
	1	2	3	4	5	6	7	8	9	10	11
Morocco	1,267	1,439	1,532	1,566	485	392	.	93	.	1,081	1,062
Nigeria	893	813	885	869	371	.	.	.	.	498	.
South Africa	3,810	3,763	4,031	4,252	1,288	849	.	439	.	2,964	.
Tunisia	666	792	725	766	292	173	.	119	.	474	468
America	170,276	166,553	154,343	159,231	107,213	62,132	4,671	45,081	3,759	52,017	47,889
of which:											
Argentina	2,309	2,252	2,253	2,278	375	134	.	241	.	1,903	1,859
Bermuda	1,123	1,081	1,153	1,078	714	301	—	412	—	364	.
Brazil	8,344	8,321	8,712	8,924	3,318	1,907	.	1,411	.	5,606	5,456
British Virgin Islands	359	292	312	312	268	.	—	.	—	44	.
Canada	7,319	7,051	7,864	7,866	5,139	2,826	217	2,313	309	2,727	2,545
Cayman Islands	925	863	225	232	114	31	.	83	.	118	.
Chile	1,414	1,346	1,326	1,277	517	243	.	274	.	760	749
Colombia	963	1,087	1,182	1,234	360	170	.	190	.	874	860
Mexico	9,877	10,314	11,020	11,116	7,218	5,275	.	1,943	.	3,898	3,844
Panama	497	464	544	598	381	.	.	.	.	216	209
Peru	680	660	630	634	309	140	.	169	.	326	313
United States	132,322	129,010	115,280	119,730	85,769	50,284	4,142	35,485	1,973	33,960	30,403
Venezuela	227	225	215	216	129	.	.	.	.	87	.
Asia	97,294	88,704	92,984	95,401	33,318	23,183	2,934	10,135	745	62,083	55,210
of which:											
Azerbaijan	278	297	306	309	29	4	.	24	.	280	278
China	30,008	25,312	26,254	27,297	5,297	4,315	.	982	.	22,000	20,252
Hong Kong	5,149	4,796	4,556	5,023	1,965	1,372	.	593	.	3,058	1,708
India	7,086	7,316	7,997	7,996	2,593	892	.	1,700	.	5,404	4,956
Indonesia	971	866	929	890	368	222	.	146	.	522	500
Iran	1,934	1,458	1,368	1,337	174	165	.	9	.	1,163	477
Israel	1,688	1,648	1,637	1,801	519	370	25	148	—	1,282	1,110
Japan	11,061	10,253	9,839	9,957	4,718	3,894	.	825	.	5,239	4,671
Kazakhstan	786	840	903	899	463	331	.	132	.	436	412
Korea (Republic of)	4,693	4,059	4,383	4,537	932	693	33	238	—	3,605	3,512
Kuwait	872	879	800	842	601	.	.	.	.	241	213
Macao	26	10	18	21	0	0	.	—	.	21	21
Malaysia	3,074	2,727	2,955	2,957	1,929	1,047	14	883	—	1,028	1,003
Pakistan	458	465	483	489	170	48	0	122	—	318	310
Philippines	1,063	1,068	1,117	1,168	401	191	.	211	.	767	762
Qatar	440	397	461	460	93	88	12	6	—	366	306
Saudi Arabia	3,106	3,115	3,445	3,455	1,332	1,184	12	148	—	2,123	2,028
Singapore	8,727	8,386	9,222	9,737	4,206	3,143	103	1,063	—	5,531	4,960
Syria	301	305	303	302	195	.	.	.	—	107	.
Taiwan	2,297	2,068	2,378	2,326	659	544	.	114	—	1,667	1,613
Thailand	2,585	2,076	2,283	2,270	1,175	637	.	538	.	1,095	1,034
United Arab Emirates	5,457	5,372	6,034	6,312	2,780	2,567	.	213	.	3,532	2,814
Vietnam	1,550	1,376	1,585	1,657	927	262	5	665	.	729	710
Australia, Oceania and polar regions	8,263	7,931	8,749	9,013	5,598	3,023	565	2,575	176	3,415	3,263
of which:											
Australia	7,619	7,346	8,127	8,319	5,317	2,843	528	2,474	176	3,002	2,938
New Zealand	430	415	435	500	206	174	37	32	—	293	288
International organisations	9,542	9,667	10,136	10,644	10,276	533	533	9,744	4,227	367	367
Memo item:											
Offshore financial centers	22,450	21,952	21,826	22,216	11,386	7,378	670	4,008	354	10,830	8,783

II. External positions of enterprises

c) Geographical breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Liabilities to non-residents										
	December 2024	December 2025	May 2026	June 2026							
				Total	From financial operations					From trade credits	
					Total	Short-term liabilities ¹		Long-term liabilities		Total	of which: From credit terms used
						Total	of which: To foreign banks	Total	of which: To foreign banks		
	12	13	14	15	16	17	18	19	20	21	22
Morocco	376	460	481	498	6	6	.	—	—	492	369
Nigeria	403	474	451	395	2	.	—	.	—	393	76
South Africa	1,613	1,404	1,707	1,643	292	.	.	.	—	1,351	805
Tunisia	311	365	219	214	38	.	—	.	—	175	.
America	159,252	154,865	159,262	163,430	119,548	60,417	2,879	59,131	6,249	43,882	23,074
of which:											
Argentina	318	411	318	314	77	.	.	.	—	237	151
Bermuda	5,780	5,410	6,226	5,463	3,010	1,123	.	1,888	.	2,453	.
Brazil	3,853	3,586	3,428	3,403	358	245	.	113	.	3,044	772
British Virgin Islands	2,147	2,090	1,496	1,470	1,261	186	—	1,076	.	209	.
Canada	11,253	8,657	9,962	10,223	8,079	4,028	1,432	4,051	657	2,144	721
Cayman Islands	5,528	6,775	5,457	5,121	3,268	119	.	3,149	.	1,853	.
Chile	624	655	667	569	107	.	—	.	—	462	326
Colombia	282	288	291	321	94	.	.	.	—	227	159
Mexico	4,965	5,062	5,108	5,256	3,138	.	12	.	—	2,118	1,393
Panama	147	172	183	231	179	179	.	—	—	52	.
Peru	224	216	255	264	66	.	.	.	—	198	117
United States	109,767	107,253	111,541	116,458	86,360	49,654	1,432	36,706	4,256	30,097	18,116
Venezuela	719	.	684	.	.	.	.	—	—	.	7
Asia	120,483	115,935	119,353	120,784	61,921	29,985	706	31,935	4,991	58,863	31,601
of which:											
Azerbaijan	230	198	213	214	0	0	.	—	—	214	.
China	27,336	25,099	26,852	25,850	12,501	8,661	260	3,840	831	13,349	8,721
Hong Kong	7,651	7,765	8,666	8,773	6,126	3,978	118	2,147	301	2,648	2,191
India	4,184	4,173	4,355	4,514	349	281	.	68	.	4,165	2,093
Indonesia	815	650	635	638	202	.	—	.	—	436	.
Iran	1,537	1,633	1,526	1,527	.	18	.	.	—	.	.
Israel	6,179	5,951	6,327	6,558	4,269	.	.	.	—	2,290	764
Japan	21,888	20,689	21,111	21,098	14,596	4,899	.	9,698	.	6,502	5,283
Kazakhstan	581	277	267	279	17	.	.	.	—	263	.
Korea (Republic of)	7,413	6,951	8,096	8,883	1,823	1,114	.	709	.	7,060	4,983
Kuwait	250	308	340	363	124	.	.	.	—	239	.
Macao	398	281	273	293	.	1	—	.	—	.	.
Malaysia	1,368	1,454	1,366	1,433	363	318	.	45	—	1,071	608
Pakistan	156	163	158	166	12	12	.	—	—	154	95
Philippines	340	351	333	343	98	70	.	28	.	245	115
Qatar	3,230	3,091	3,100	3,198	2,178	.	.	.	—	1,020	20
Saudi Arabia	5,141	6,161	5,002	4,936	445	377	—	67	.	4,491	.
Singapore	17,555	16,100	15,553	16,407	11,872	6,480	.	5,392	.	4,535	2,752
Syria	65	67	69	68	59	59	.	—	—	10	6
Taiwan	1,537	1,807	2,064	2,007	431	287	.	143	.	1,577	.
Thailand	1,237	1,209	1,329	1,305	590	.	.	.	—	715	373
United Arab Emirates	7,913	8,270	8,271	8,352	4,985	1,216	1	3,769	929	3,367	649
Vietnam	723	650	683	733	79	78	0	0	—	655	260
Australia, Oceania and polar regions	8,286	8,712	9,081	9,524	6,427	5,270	357	1,157	307	3,097	487
of which:											
Australia	7,636	7,806	8,266	8,654	6,099	4,956	357	1,143	307	2,555	335
New Zealand	324	315	313	333	272	.	.	.	—	61	.
International organisations	16,990	17,346	18,682	18,417	16,965	18	18	16,947	15,925	1,452	43
Memo item: Offshore financial centers	66,569	65,791	65,026	64,655	51,168	18,762	3,365	32,405	2,284	13,487	6,818