

II. External positions of enterprises

a) Overview and breakdown by currency

€ million

End of reporting period	Claims on non-residents															
	Total	From short-term financial operations				From long-term financial operations				From trade credits						
		Total	On foreign banks	On foreign non-banks ¹		Total	On foreign banks	On foreign non-banks		Total	Total	Credit terms granted		Advance payments made		
				Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises			Total	Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	14			
Total																
2021	1,173,863	531,222	137,970	393,252	343,934	350,632	118,694	231,939	151,192	292,009	263,878	145,307	28,130	15,765		
2022	1,251,566	574,998	141,994	433,004	370,475	354,618	108,866	245,753	167,738	321,950	291,760	169,991	30,190	15,692		
2023	1,399,631	727,287	247,428	479,859	420,419	356,909	109,299	247,610	169,120	315,436	282,268	169,119	33,168	16,872		
2024	1,440,420	781,849	239,934	541,915	450,389	349,416	102,177	247,239	169,019	309,155	272,463	160,732	36,691	19,236		
2025	1,575,319	935,115	365,612	569,503	453,159	336,278	90,176	246,103	169,408	303,925	267,798	158,748	36,127	20,177		
2025 July	1,542,968	905,692	334,229	571,463	460,744	341,330	94,638	246,691	169,049	295,947	260,017	154,164	35,930	19,583		
Aug.	1,501,314	874,373	305,343	569,030	459,848	341,190	93,971	247,219	169,306	285,751	249,634	146,336	36,117	19,630		
Sep.	1,555,710	921,443	353,146	568,297	456,870	336,948	92,515	244,434	166,973	297,319	261,730	155,079	35,589	19,629		
Oct.	1,590,139	955,787	381,582	574,205	457,325	337,363	92,352	245,010	167,587	296,989	261,033	153,093	35,956	19,881		
Nov.	1,613,956	974,677	397,811	576,866	456,956	336,850	91,703	245,147	167,660	302,428	266,198	155,405	36,230	20,136		
Dec.	1,575,319	935,115	365,612	569,503	453,159	336,278	90,176	246,103	169,408	303,925	267,798	158,748	36,127	20,177		
2026 Jan.	1,492,185	860,394	360,257	500,137	387,251	338,230	90,197	248,033	170,392	293,561	256,285	150,301	37,276	21,514		
Feb.	1,523,994	885,296	373,381	511,915	388,501	336,216	89,807	246,408	168,508	302,483	264,753	153,561	37,730	21,609		
Mar.	1,563,479	899,764	367,783	531,981	410,714	338,457	89,385	249,072	171,369	325,258	287,678	168,566	37,581	21,771		
Apr.	1,535,363	884,465	354,222	530,243	413,594	337,023	89,201	247,822	170,083	313,875	275,923	161,591	37,951	21,576		
May	1,538,553	885,862	357,326	528,536	406,514	338,289	88,835	249,454	171,812	314,401	275,717	160,510	38,684	21,946		
June	1,594,277	936,231	399,218	537,013	408,461	337,699	88,362	249,337	171,667	320,346	281,663	161,433	38,683	21,960		
July	1,604,578	951,702	402,245	549,457	411,880	337,479	88,712	248,767	171,663	315,397	276,165	157,788	39,232	22,274		
Euro																
2021	883,201	404,045	114,828	289,217	250,870	294,351	114,514	179,837	109,942	184,805	165,772	85,146	19,033	10,317		
2022	943,845	441,320	121,359	319,961	268,413	297,441	105,078	192,363	124,506	205,084	185,459	98,718	19,625	10,244		
2023	1,110,566	603,347	232,952	370,395	320,013	299,627	104,836	194,790	125,685	207,592	185,766	100,533	21,827	10,968		
2024	1,144,600	649,319	224,649	424,670	344,904	291,190	97,829	193,361	124,718	204,091	180,833	97,685	23,258	12,326		
2025	1,289,878	807,230	351,041	456,189	351,322	276,917	86,157	190,759	122,601	205,731	183,129	100,965	22,602	13,032		
2025 July	1,248,452	765,468	320,400	445,068	346,038	285,851	90,717	195,134	126,265	197,133	174,901	93,136	22,232	12,843		
Aug.	1,207,675	730,513	289,456	441,057	342,402	284,902	90,112	194,790	125,705	192,260	169,695	90,202	22,566	12,856		
Sep.	1,267,609	784,262	339,988	444,274	344,525	281,128	88,665	192,464	123,838	202,219	179,967	97,667	22,252	12,919		
Oct.	1,306,427	823,474	368,429	455,045	349,217	281,011	88,473	192,538	123,705	201,942	179,365	96,214	22,577	13,033		
Nov.	1,329,147	843,193	384,317	458,875	350,529	280,357	87,727	192,630	123,711	205,597	182,863	97,635	22,734	13,140		
Dec.	1,289,878	807,230	351,041	456,189	351,322	276,917	86,157	190,759	122,601	205,731	183,129	100,965	22,602	13,032		
2026 Jan.	1,229,861	752,826	345,551	407,275	305,276	278,648	86,203	192,445	123,239	198,386	174,585	94,309	23,802	14,369		
Feb.	1,259,203	775,428	359,981	415,447	302,951	277,968	85,817	192,151	122,726	205,807	181,454	96,312	24,352	14,513		
Mar.	1,278,871	781,653	351,969	429,684	320,221	278,859	85,181	193,677	124,515	218,360	194,238	103,807	24,121	14,475		
Apr.	1,254,895	765,848	340,209	425,639	320,606	278,056	85,244	192,812	123,742	210,991	186,582	99,008	24,409	14,336		
May	1,255,925	769,523	342,974	426,549	315,169	278,840	84,910	193,929	125,075	207,562	182,703	94,634	24,859	14,566		
June	1,306,337	815,849	383,610	432,239	314,389	277,475	84,274	193,201	124,573	213,013	188,384	97,692	24,629	14,491		
July	1,314,682	829,714	386,099	443,614	317,917	277,342	84,562	192,780	124,652	207,626	182,569	94,395	25,057	14,632		
Foreign currency																
2021	290,661	127,177	23,142	104,034	93,064	56,281	4,180	52,102	41,250	107,204	98,106	60,161	9,097	5,448		
2022	307,721	133,678	20,634	113,044	102,063	57,178	3,788	53,390	43,233	116,865	106,301	71,273	10,564	5,449		
2023	289,066	123,940	14,476	109,464	100,406	57,282	4,463	52,819	43,435	107,843	96,502	68,587	11,341	5,903		
2024	295,820	132,530	15,286	117,245	105,485	58,226	4,348	53,878	44,301	105,063	91,630	63,047	13,433	6,910		
2025	285,441	127,885	14,571	113,314	101,836	59,362	4,018	55,343	46,808	98,194	84,669	57,783	13,525	7,145		
2025 July	294,516	140,224	13,829	126,394	114,706	55,479	3,921	51,558	42,784	98,814	85,115	61,029	13,699	6,739		
Aug.	293,640	143,860	15,887	127,973	117,446	56,288	3,859	52,429	43,602	93,491	79,940	56,135	13,551	6,774		
Sep.	288,101	137,181	13,157	124,023	112,345	55,820	3,850	51,970	43,135	95,100	81,763	57,412	13,337	6,711		
Oct.	283,711	132,313	13,154	119,160	108,108	56,352	3,879	52,472	43,882	95,046	81,668	56,879	13,378	6,849		
Nov.	284,808	131,485	13,494	117,991	106,427	56,493	3,976	52,517	43,949	96,831	83,335	57,770	13,497	6,997		
Dec.	285,441	127,885	14,571	113,314	101,836	59,362	4,018	55,343	46,808	98,194	84,669	57,783	13,525	7,145		
2026 Jan.	262,325	107,568	14,706	92,861	81,975	59,582	3,994	55,588	47,153	95,175	81,700	55,992	13,475	7,145		
Feb.	264,792	109,868	13,400	96,468	85,551	58,248	3,990	54,258	45,782	96,676	83,298	57,249	13,378	7,096		
Mar.	284,608	118,111	15,814	102,297	90,493	59,598	4,204	55,394	46,854	106,899	93,440	64,759	13,459	7,297		
Apr.	280,468	118,617	14,013	104,603	92,988	58,967	3,957	55,010	46,342	102,884	89,342	62,583	13,542	7,240		
May	282,628	116,339	14,352	101,987	91,345	59,449	3,925	55,524	46,736	106,839	93,014	65,876	13,825	7,380		
June	287,939	120,382	15,608	104,774	94,072	60,224	4,088	56,136	47,095	107,333	93,280	63,741	14,054	7,469		
July	289,896	121,988	16,145	105,843	93,962	60,136	4,150	55,987	47,010	107,771	93,596	63,393	14,175	7,643		

¹ Incl. balances on clearing accounts.

II. External positions of enterprises

a) Overview and breakdown by currency

€ million

Liabilities to non-residents														End of reporting period
	From short-term financial operations				From long-term financial operations				From trade credits					
			To foreign non-banks ¹				To foreign non-banks			Credit terms used		Advance payments received		
		To foreign banks				To foreign banks								
Total	Total		Total	of which: Affiliated enterprises	Total		Total	of which: Affiliated enterprises	Total	Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises	
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
Total														
1,598,311	712,785	122,275	590,509	501,432	627,770	94,757	533,013	497,789	257,756	160,958	97,633	96,798	21,288	2021
1,650,328	719,665	82,356	637,310	539,130	637,058	97,258	539,800	499,340	293,605	192,896	108,614	100,709	20,484	2022
1,721,488	784,323	119,812	664,511	563,970	650,188	101,560	548,628	504,284	286,977	180,123	106,045	106,854	21,388	2023
1,735,009	782,148	138,932	643,216	569,781	661,191	106,623	554,568	506,884	291,670	177,251	102,221	114,419	23,471	2024
1,854,273	882,380	212,362	670,018	564,939	681,059	112,886	568,173	516,318	290,834	173,421	102,720	117,412	23,664	2025
1,817,934	855,072	169,780	685,291	596,301	684,126	111,345	572,781	523,824	278,737	161,576	93,718	117,161	24,221	2025 July
1,807,566	845,536	157,383	688,153	597,667	687,593	113,324	574,269	524,719	274,437	156,338	89,005	118,100	24,442	Aug. Sep.
1,849,645	879,935	187,399	692,535	594,131	683,600	110,811	572,789	521,500	286,110	167,116	97,064	118,995	24,749	
1,915,219	947,193	246,421	700,772	602,539	680,508	110,926	569,582	518,137	287,518	167,481	95,528	120,037	25,110	Oct.
1,899,887	922,197	230,091	692,106	598,481	687,298	113,481	573,817	521,917	290,392	171,050	97,225	119,343	24,140	Nov.
1,854,273	882,380	212,362	670,018	564,939	681,059	112,886	568,173	516,318	290,834	173,421	102,720	117,412	23,664	Dec.
1,761,117	799,204	178,412	620,792	521,102	678,036	111,611	566,425	507,306	283,877	162,797	96,553	121,080	25,579	2026 Jan.
1,780,855	811,789	191,608	620,181	517,181	680,718	111,600	569,118	510,470	288,347	166,413	95,406	121,935	25,474	Feb.
1,808,774	816,981	193,021	623,960	528,125	685,683	113,261	572,422	512,287	306,110	184,575	109,987	121,535	25,734	Mar.
1,800,846	820,654	194,990	625,664	529,921	687,249	113,253	573,996	513,859	292,943	170,490	100,151	122,453	25,769	Apr.
1,838,443	842,618	204,905	637,713	536,150	698,772	116,462	582,310	521,488	297,053	173,457	102,367	123,597	26,267	May
1,864,506	865,963	212,602	653,360	541,657	696,382	118,579	577,803	517,459	302,162	179,765	105,154	122,397	26,306	June
1,862,292	864,570	192,686	671,884	554,345	698,260	118,209	580,051	519,528	299,462	175,468	103,189	123,994	26,428	July
Euro														
1,341,961	581,051	116,073	464,978	382,065	563,093	88,302	474,792	445,825	197,817	115,454	71,407	82,363	15,588	2021
1,367,001	570,852	77,291	493,561	405,060	570,634	89,553	481,081	446,774	225,515	139,007	80,012	86,508	15,220	2022
1,462,816	652,192	115,066	537,126	443,727	589,237	95,611	493,626	455,502	221,387	130,079	76,263	91,308	15,686	2023
1,462,098	635,437	133,105	502,333	436,274	602,761	99,463	503,298	462,384	223,900	125,337	73,065	98,563	17,073	2024
1,599,598	744,870	205,902	538,968	442,655	627,638	103,448	524,190	477,917	227,090	124,319	73,190	102,771	18,029	2025
1,553,741	703,307	163,634	539,673	458,436	630,336	102,191	528,145	485,267	220,098	118,810	69,083	101,288	17,349	2025 July
1,540,620	689,307	150,100	539,207	456,306	633,378	103,386	529,992	486,231	217,934	115,665	65,691	102,269	17,695	Aug. Sep.
1,589,206	732,528	182,531	549,997	459,126	629,541	101,128	528,413	482,960	227,137	123,875	72,161	103,262	17,975	
1,647,951	793,846	239,903	553,944	464,294	626,097	101,173	524,924	479,349	228,007	124,080	70,829	103,927	18,109	Oct.
1,629,441	766,639	223,862	542,778	457,583	633,030	103,874	529,156	483,019	229,772	125,965	71,142	103,806	17,691	Nov.
1,599,598	744,870	205,902	538,968	442,655	627,638	103,448	524,190	477,917	227,090	124,319	73,190	102,771	18,029	Dec.
1,517,752	667,479	172,737	494,742	401,823	624,274	102,474	521,799	468,879	225,999	118,781	70,292	107,218	19,204	2026 Jan.
1,535,916	679,022	185,752	493,270	397,053	625,950	102,442	523,508	471,051	230,944	123,353	69,945	107,591	18,850	Feb.
1,552,203	678,480	187,300	491,180	402,528	632,361	104,838	527,523	473,687	241,362	134,361	79,920	107,001	18,919	Mar.
1,551,234	684,566	189,701	494,865	405,970	633,543	104,877	528,666	474,730	233,125	124,021	72,449	109,104	19,866	Apr.
1,583,071	705,892	198,798	507,094	412,101	645,071	108,292	536,778	482,125	232,109	123,284	71,131	108,825	19,296	May
1,606,556	725,596	205,736	519,859	414,245	642,736	110,300	532,436	478,394	238,224	130,649	76,511	107,574	19,095	June
1,599,300	719,414	185,560	533,854	422,823	644,643	110,547	534,096	479,985	235,244	126,589	73,892	108,655	19,168	July
Foreign currency														
256,349	131,733	6,202	125,532	119,367	64,677	6,455	58,222	51,964	59,939	45,504	26,226	14,435	5,700	2021
283,327	148,813	5,065	143,749	134,070	66,424	7,705	58,718	52,566	68,090	53,889	28,602	14,201	5,264	2022
258,672	132,131	4,746	127,385	120,243	60,951	5,949	55,002	48,782	65,590	50,044	29,782	15,546	5,702	2023
272,911	146,711	5,827	140,884	133,507	58,430	7,160	51,270	44,500	67,770	51,914	29,156	15,856	6,398	2024
254,674	137,510	6,460	131,050	122,285	53,420	9,438	43,983	38,401	63,744	49,102	29,530	14,642	5,635	2025
264,194	151,765	6,146	145,618	137,865	53,791	9,154	44,637	38,557	58,638	42,765	24,635	15,873	6,872	2025 July
266,946	156,229	7,283	148,946	141,361	54,215	9,938	44,277	38,488	56,503	40,672	23,315	15,831	6,747	Aug. Sep.
260,439	147,406	4,868	142,538	135,005	54,059	9,682	44,377	38,540	58,974	43,241	24,903	15,733	6,774	
267,267	153,347	6,518	146,829	138,246	54,411	9,753	44,657	38,787	59,510	43,401	24,699	16,110	7,001	Oct.
270,446	155,557	6,229	149,328	140,898	54,268	9,607	44,661	38,898	60,621	45,084	26,083	15,537	6,449	Nov.
254,674	137,510	6,460	131,050	122,285	53,420	9,438	43,983	38,401	63,744	49,102	29,530	14,642	5,635	Dec.
243,365	131,725	5,675	126,049	119,279	53,763	9,137	44,626	38,426	57,878	44,016	26,262	13,861	6,375	2026 Jan.
244,939	132,767	5,856	126,911	120,129	54,768	9,158	45,611	39,418	57,404	43,060	25,460	14,344	6,623	Feb.
256,571	138,501	5,721	132,780	125,597	53,322	8,423	44,898	38,599	64,748	50,214	30,066	14,535	6,814	Mar.
249,612	136,088	5,289	130,799	123,951	53,706	8,376	45,330	39,129	59,818	46,469	27,702	13,349	5,903	Apr.
255,372	136,726	6,107	130,620	124,048	53,701	8,170	45,532	39,364	64,945	50,173	31,236	14,772	6,971	May
257,950	140,367	6,866	133,501	127,412	53,645	8,279	45,367	39,064	63,938	49,115	28,642	14,823	7,210	June
262,992	145,156	7,126	138,030	131,522	53,617	7,662	45,955	39,543	64,218	48,879	29,297	15,339	7,259	July

II. External positions of enterprises

b) Geographical breakdown: by group of countries *

€ million

End of reporting period	Claims on non-residents													
	From short-term financial operations					From long-term financial operations				From trade credits				
	Total	On foreign banks	On foreign non-banks ¹		Total	On foreign banks	On foreign non-banks		Total	Credit terms granted		Advance payments made		
				of which: Affiliated enterprises				of which: Affiliated enterprises			of which: Affiliated enterprises	Total	of which: Affiliated enterprises	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
EU Member States (27 excl. GB)														
2020	613,888	268,647	73,644	195,003	178,220	251,399	111,928	139,471	78,808	93,842	80,833	42,176	13,009	6,156
2021	664,781	302,428	97,067	205,360	181,820	253,829	96,241	157,588	94,970	108,525	95,715	48,532	12,810	6,602
2022	716,181	335,660	103,860	231,800	196,133	256,036	86,998	169,038	108,464	124,484	111,002	55,352	13,482	6,565
2023	850,616	469,974	198,203	271,770	237,225	260,433	87,168	173,265	111,097	120,209	105,847	53,248	14,362	6,871
2024	838,434	467,587	195,408	272,180	246,512	250,477	80,846	169,630	108,285	120,370	104,686	53,444	15,684	7,993
2025	965,430	605,603	300,007	305,596	242,082	237,410	72,672	164,738	106,317	122,417	106,635	54,754	15,782	8,689
2026 Feb.	969,114	603,443	301,274	302,169	240,802	238,295	72,434	165,861	106,424	127,377	110,861	57,561	16,516	9,119
	990,859	618,042	296,705	321,337	252,290	238,029	72,063	165,966	106,728	134,787	118,314	60,237	16,474	9,258
Apr.	976,876	607,076	288,765	318,311	253,804	237,451	71,930	165,521	106,363	132,348	115,823	59,935	16,525	9,121
May	973,932	607,632	290,812	316,820	250,233	236,957	71,683	165,273	106,504	129,344	112,372	55,906	16,972	9,271
June	1,020,113	649,032	335,004	314,028	252,139	236,231	71,078	165,153	106,654	134,851	117,927	58,412	16,923	9,196
July	1,022,864	656,272	336,915	319,357	256,678	236,286	71,400	164,886	106,938	130,306	113,186	56,107	17,120	9,303
Extra-EU Member States (27 incl. GB)														
2020	420,335	182,733	35,169	147,564	134,270	90,792	23,674	67,118	51,037	146,810	133,000	84,953	13,810	8,246
2021	509,081	228,794	40,903	187,891	162,114	96,803	22,452	74,351	56,223	183,484	168,164	96,775	15,320	9,163
2022	535,385	239,338	38,134	201,204	174,342	98,582	21,868	76,714	59,275	197,465	180,758	114,639	16,707	9,127
2023	549,016	257,313	49,224	208,089	183,194	96,476	22,131	74,345	58,023	195,227	176,421	115,871	18,806	10,000
2024	601,986	314,262	44,527	269,735	203,877	98,940	21,330	77,609	60,734	188,784	167,777	107,288	21,007	11,243
2025	609,889	329,512	65,606	263,907	211,077	98,869	17,504	81,365	63,091	181,508	161,163	103,994	20,345	11,487
2026 Feb.	554,880	281,853	72,107	209,746	147,699	97,921	17,373	80,548	62,084	175,106	153,892	96,000	21,214	12,490
	572,620	281,722	71,077	210,644	158,424	100,427	17,322	83,105	64,641	190,471	169,364	108,329	21,107	12,514
Apr.	558,487	277,389	65,457	211,932	159,790	99,572	17,271	82,301	63,720	181,526	160,100	101,656	21,426	12,455
May	564,621	278,230	66,514	211,716	156,280	101,332	17,152	84,180	65,307	185,058	163,345	104,604	21,713	12,675
June	574,163	287,199	64,214	222,985	156,322	101,468	17,284	84,185	65,013	185,496	163,736	103,021	21,759	12,764
July	581,713	295,429	65,330	230,100	155,201	101,193	17,312	83,881	64,725	185,091	162,979	101,681	22,112	12,972
Euro area (21)														
2020	528,883	226,975	62,843	164,132	149,167	228,019	101,872	126,147	69,736	73,889	62,128	33,742	11,761	5,628
2021	559,854	248,910	84,469	164,441	143,998	225,110	86,798	138,312	80,331	85,834	74,177	38,828	11,657	6,129
2022	610,977	292,278	93,109	199,169	165,883	221,823	78,710	143,113	86,909	96,876	84,728	43,815	12,148	6,070
2023	748,012	429,529	188,375	241,154	209,229	225,099	78,978	146,121	88,165	93,384	80,391	41,957	12,993	6,275
2024	732,513	419,084	183,287	235,797	212,823	219,539	73,406	146,133	88,870	93,890	80,392	42,452	13,498	6,677
2025	857,478	552,949	281,262	271,687	210,993	208,978	66,197	142,780	88,293	95,551	82,166	43,444	13,385	7,129
2026 Feb.	865,242	557,309	287,461	269,847	210,376	209,351	66,043	143,308	87,830	98,582	84,437	45,526	14,145	7,582
	878,822	565,567	278,702	286,864	220,027	209,328	65,684	143,643	88,351	103,928	89,977	47,614	13,951	7,584
Apr.	870,890	559,399	273,860	285,538	223,204	208,632	65,567	143,065	87,893	102,860	88,834	47,660	14,026	7,474
May	868,693	560,884	276,107	284,778	220,108	208,360	65,519	142,841	88,019	99,449	85,095	43,710	14,353	7,524
June	907,625	596,266	315,099	281,167	221,706	208,012	64,912	143,100	88,183	103,348	89,048	45,685	14,300	7,479
July	909,695	601,701	316,148	285,554	225,362	207,869	65,084	142,785	88,395	100,125	85,660	44,184	14,465	7,594
Extra-Euro area (21)														
2020	505,340	224,405	.	163,323	114,172	.	.	60,109	166,762	151,705	93,388	15,058	8,774	.
2021	614,009	282,312	53,501	228,811	199,936	125,523	31,896	93,627	70,861	206,175	189,701	106,479	16,473	9,636
2022	640,589	282,720	.	204,593	132,795	.	.	80,830	225,074	207,032	.	18,042	.	.
2023	651,620	297,758	.	211,190	131,810	.	.	80,955	222,052	201,877	.	20,175	.	.
2024	707,907	362,765	.	237,566	129,877	.	.	80,149	215,265	192,072	.	23,193	.	.
2025	717,841	382,166	.	242,166	127,301	.	.	81,115	208,374	185,632	.	22,742	.	.
2026 Feb.	658,753	327,987	.	178,125	126,864	.	.	80,678	203,901	180,316	108,035	23,585	14,026	.
	684,656	334,197	.	190,687	129,129	.	.	83,018	221,330	197,700	.	23,630	.	.
Apr.	664,473	325,066	.	190,390	128,392	.	.	82,190	211,015	187,089	.	23,926	.	.
May	669,860	324,978	.	186,406	129,929	.	.	83,792	214,953	190,622	.	24,331	.	.
June	686,652	339,966	.	186,755	129,687	.	.	83,484	216,999	192,616	.	24,383	.	.
July	694,882	350,000	.	186,517	129,609	.	.	83,267	215,272	190,505	.	24,767	.	.

* Countries classified into respective groups of countries, see "Explanatory notes and lists". ¹ Incl. balances on clearing accounts.

II. External positions of enterprises

b) Geographical breakdown: by group of countries *

€ million

Liabilities to non-residents														End of reporting period
	From short-term financial operations				From long-term financial operations				From trade credits					
			To foreign non-banks ¹				To foreign non-banks			Credit terms used		Advance payments received		
		To foreign banks		of which: Affiliated enterprises		To foreign banks		of which: Affiliated enterprises			of which: Affiliated enterprises		of which: Affiliated enterprises	
Total	Total		Total		Total		Total		Total	Total		Total		
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
EU Member States (27 excl. GB)														
903,486	351,580	37,204	314,376	289,732	462,125	60,646	401,479	379,328	89,781	61,887	35,779	27,895	6,322	2020
1,000,796	429,210	89,250	339,959	308,367	467,172	63,750	403,422	380,464	104,415	74,871	43,399	29,543	6,827	2021
1,022,677	438,374	63,109	375,265	326,682	468,912	66,107	402,805	376,255	115,390	84,243	45,189	31,147	6,558	2022
1,062,070	482,941	73,167	409,774	339,894	464,277	72,218	392,059	362,838	114,852	81,942	44,170	32,911	6,787	2023
1,086,141	493,666	104,098	389,568	342,028	477,564	72,022	405,542	374,882	114,911	79,571	43,224	35,340	7,206	2024
1,148,909	536,758	136,133	400,625	339,470	493,360	77,608	415,752	382,847	118,791	79,998	43,337	38,793	7,091	2025
1,136,631	515,042	114,987	400,055	339,878	497,663	78,592	419,071	383,721	123,925	82,518	44,229	41,407	8,223	2026 Feb.
1,143,625	513,475	120,326	393,149	341,968	501,406	79,846	421,560	384,888	128,745	87,691	46,980	41,054	8,096	Mar.
1,140,986	513,553	121,789	391,764	342,536	501,631	79,675	421,955	385,633	125,802	84,267	45,602	41,535	7,947	Apr.
1,157,766	520,417	117,400	403,017	349,369	512,592	82,251	430,342	393,137	124,757	83,254	44,202	41,502	7,997	May
1,183,906	544,184	126,416	417,768	353,807	509,421	83,971	425,449	389,058	130,302	89,479	48,523	40,823	7,843	June
1,183,891	545,323	117,032	428,291	360,167	511,800	84,541	427,259	390,607	126,768	85,606	46,635	41,162	7,801	July
Extra-EU Member States (27 incl. GB)														
526,129	238,483	41,085	197,398	175,860	158,340	33,481	124,858	111,409	129,306	68,431	45,354	60,875	12,735	2020
597,515	283,575	33,025	250,550	193,065	160,598	31,007	129,591	117,325	153,341	86,087	54,234	67,254	14,461	2021
627,651	281,291	19,247	262,044	212,449	168,145	31,151	136,994	123,085	178,215	108,653	63,425	69,562	13,927	2022
659,418	301,382	46,645	254,737	224,076	185,911	29,341	156,570	141,447	172,125	98,181	61,875	73,943	14,601	2023
648,867	288,482	34,834	253,648	227,753	183,627	34,601	149,025	132,003	176,759	97,680	58,998	79,079	16,265	2024
705,364	345,622	76,229	269,393	225,469	187,699	35,278	152,421	133,471	172,042	93,423	59,383	78,619	16,573	2025
644,224	296,747	76,621	220,126	177,303	183,055	33,007	150,047	126,749	164,422	83,895	51,177	80,528	17,250	2026 Feb.
665,149	303,506	72,695	230,811	186,157	184,277	33,415	150,862	127,398	177,365	96,884	63,007	80,482	17,638	Mar.
659,860	307,101	73,201	233,899	187,385	185,619	33,578	152,041	128,225	167,141	86,223	54,549	80,917	17,822	Apr.
680,678	322,201	87,505	234,696	186,781	186,180	34,211	151,968	128,351	172,296	90,202	58,166	82,094	18,270	May
680,600	321,779	86,187	235,592	187,850	186,961	34,607	152,354	128,401	171,860	90,285	56,631	81,574	18,462	June
678,401	319,247	75,655	243,592	194,178	186,460	33,668	152,791	128,921	172,694	89,862	56,554	82,832	18,627	July
Euro area (21)														
816,845	317,208	32,576	284,633	261,049	429,627	43,561	386,065	364,013	70,009	47,960	27,238	22,049	5,526	2020
916,156	396,544	84,045	312,498	282,764	436,837	47,122	389,715	366,861	82,775	59,287	34,409	23,487	5,845	2021
929,349	406,992	58,558	348,434	301,492	432,697	48,572	384,125	357,683	89,659	65,279	35,188	24,380	5,407	2022
963,530	449,323	70,565	378,757	310,793	425,971	53,352	372,619	344,631	88,236	63,530	34,349	24,706	5,368	2023
976,574	448,579	93,241	355,338	309,486	441,025	55,356	385,668	356,311	86,971	62,159	33,786	24,812	5,687	2024
1,027,392	486,134	122,155	363,978	304,606	453,657	60,385	393,272	361,565	87,601	61,983	33,795	25,618	5,536	2025
1,013,884	466,887	103,620	363,267	304,603	457,291	60,875	396,416	362,269	89,707	61,770	33,416	27,937	6,524	2026 Feb.
1,014,916	461,340	104,962	356,377	306,872	459,933	60,937	398,996	363,600	93,644	65,780	35,309	27,863	6,577	Mar.
1,017,369	464,978	110,040	354,938	307,457	460,752	61,145	399,608	364,569	91,639	63,310	34,345	28,329	6,530	Apr.
1,032,357	471,073	104,787	366,286	314,304	470,753	63,028	407,725	371,816	90,531	62,261	33,254	28,270	6,508	May
1,057,770	493,924	111,816	382,108	319,456	467,863	65,037	402,826	367,625	95,982	67,648	36,999	28,334	6,601	June
1,059,182	495,016	102,587	392,429	325,535	470,652	66,013	404,639	369,231	93,514	64,824	35,408	28,690	6,575	July
Extra-Euro area (21)														
612,770	272,854	.	.	.	190,838	50,566	140,272	.	149,078	82,358	53,896	66,720	13,532	2020
682,155	316,241	.	.	.	190,933	47,635	143,299	.	174,981	101,671	63,224	73,310	15,444	2021
720,980	312,673	23,797	288,876	.	204,360	48,686	155,674	.	203,946	127,617	73,426	76,329	15,077	2022
757,958	335,000	.	.	.	224,217	48,207	176,009	.	198,741	116,593	71,696	82,148	16,021	2023
758,434	333,569	.	.	.	220,166	.	.	.	204,699	115,092	68,435	89,607	17,784	2024
826,880	396,247	.	.	.	227,401	.	.	.	203,232	111,438	68,924	91,794	18,129	2025
766,970	344,902	.	.	.	223,427	.	.	.	198,641	104,643	61,990	93,998	18,950	2026 Feb.
793,858	355,641	.	.	.	225,750	.	.	.	212,467	118,795	74,678	93,672	19,157	Mar.
783,477	355,675	.	.	.	226,497	.	.	.	201,304	107,180	65,806	94,124	19,239	Apr.
806,086	371,546	.	.	.	228,019	.	.	.	206,522	111,195	69,113	95,327	19,759	May
806,736	372,038	.	.	.	228,518	.	.	.	206,180	112,117	68,155	94,063	19,704	June
803,110	369,555	.	.	.	227,608	.	.	.	205,948	110,644	67,780	95,304	19,852	July

II. External positions of enterprises

c) Geographical breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Claims on non-residents										
	December 2024	December 2025	June 2026	July 2026							
				Total	From financial operations					From trade credits	
					Total	Short-term claims ¹		Long-term claims		Total	of which: From credit terms granted
						Total	of which: On foreign banks	Total	of which: On foreign banks		
	1	2	3	4	5	6	7	8	9	10	11
Rest of the world	1,440,420	1,575,319	1,594,277	1,604,578	1,289,180	951,702	402,245	337,479	88,712	315,397	271,210
Europe	1,147,390	1,294,941	1,312,454	1,324,325	1,134,890	861,253	393,871	273,637	82,975	189,435	157,336
EU Member States (27 excl. GB)	838,434	965,430	1,020,113	1,022,864	892,558	656,272	336,915	236,286	71,400	130,306	111,579
Euro area (21) of which:	732,513	857,478	907,625	909,695	809,571	601,701	316,148	207,869	65,084	100,125	84,328
Austria	65,179	67,500	72,473	80,955	70,521	47,473	24,003	23,048	9,013	10,434	8,353
Belgium	51,084	59,572	62,045	68,276	61,496	49,967	.	11,529	1,040	6,780	6,189
Bulgaria	1,466	1,460	1,403	1,523	956	561	.	395	.	566	558
Croatia	1,416	1,388	1,284	1,447	693	411	.	282	.	754	526
Cyprus	1,374	1,256	1,631	1,500	862	264	.	597	–	639	636
Estonia	499	325	384	362	144	101	.	43	.	217	215
Finland	20,221	25,942	28,751	30,035	27,881	22,581	.	5,301	.	2,153	1,543
France	227,583	268,592	260,233	250,200	230,413	177,974	127,491	52,439	32,325	19,787	16,143
Greece	2,838	3,288	2,798	2,720	1,287	830	.	458	.	1,433	1,236
Ireland	44,385	43,845	50,934	53,253	49,205	42,782	14,149	6,424	434	4,048	3,650
Italy	41,052	64,182	76,030	74,975	59,306	51,163	.	8,143	.	15,670	11,101
Latvia	304	361	421	436	240	213	.	28	–	196	192
Lithuania	2,588	2,408	2,637	2,555	1,971	207	.	1,764	–	584	534
Luxembourg	70,614	99,435	101,017	101,055	94,785	68,351	3,603	26,433	1,924	6,270	6,039
Malta	608	424	650	636	399	326	1	73	–	238	223
Netherlands	141,293	145,772	156,767	150,829	135,455	80,038	17,909	55,417	16,067	15,374	14,554
Portugal	4,744	4,143	4,707	4,685	2,995	1,785	230	1,210	122	1,690	1,646
Slovakia	5,800	6,535	7,554	6,984	5,232	4,368	.	863	–	1,753	1,681
Slovenia	1,169	1,186	1,321	1,264	578	347	1	231	–	686	643
Spain	46,435	58,002	72,725	74,145	63,290	51,961	38,937	11,329	362	10,855	8,668
Other EU Member States of which:	105,921	107,952	112,488	113,169	82,988	54,571	.	28,417	.	30,181	27,251
Czechia	13,948	13,005	13,835	13,513	8,767	3,568	.	5,198	.	4,746	4,462
Denmark	22,112	28,738	28,874	31,019	27,381	23,557	.	3,824	.	3,638	3,436
Hungary	12,471	11,693	13,215	12,839	9,090	4,662	.	4,428	.	3,749	3,599
Poland	18,602	18,426	21,199	21,002	11,580	7,635	.	3,945	.	9,422	8,624
Romania	6,152	5,584	6,262	6,148	3,150	2,205	.	945	.	2,998	2,902
Sweden	28,546	26,493	25,131	24,687	19,073	12,943	2,004	6,130	1,430	5,614	4,213
European Free Trade Association (EFTA)	81,976	80,976	87,956	87,314	67,147	54,445	21,226	12,702	4,416	20,166	17,033
Iceland	208	289	288	283	128	37	.	91	.	155	.
Liechtenstein	1,204	1,416	1,304	1,270	1,084	675	.	409	.	186	.
Norway	14,123	11,750	12,621	12,394	10,038	4,724	983	5,314	3,201	2,355	1,379
Switzerland	66,441	67,522	73,743	73,367	55,897	49,009	.	6,888	.	17,470	15,335
Other European countries (excl. EFTA) of which:	226,980	248,535	204,385	214,147	175,185	150,536	35,730	24,649	7,158	38,963	28,723
Belarus	109	104	117	115	34	19	2	15	–	81	46
Bosnia and Herzegovina	283	293	306	308	169	32	1	137	–	139	110
Jersey	1,530	1,597	1,118	1,311	1,304	912	.	392	.	7	7
Russian Federation	3,402	3,523	3,459	3,369	1,525	571	.	954	.	1,844	1,741
Turkey	5,951	6,178	7,077	7,057	1,760	574	.	1,185	.	5,297	4,530
Ukraine	1,228	1,219	1,389	1,324	528	269	1	259	–	795	768
United Kingdom	211,618	232,685	187,898	197,766	168,331	147,693	35,373	20,638	7,029	29,435	20,280
Africa of which:	13,605	13,397	14,114	14,201	5,760	3,476	121	2,284	565	8,441	7,824
Algeria	801	915	879	879	110	.	.	.	–	768	757
Egypt	2,520	2,189	2,213	2,268	1,080	899	6	181	–	1,188	1,047
Kenya	505	353	359	355	151	40	.	111	.	204	196
Libya	788	802	876	871	566	566	.	–	–	305	279

* Countries classified into respective groups of countries, see "Explanatory notes and lists". ¹ Incl. balances on clearing accounts.

II. External positions of enterprises

c) Geographical breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Liabilities to non-residents										
	December 2024	December 2025	June 2026	July 2026							
				Total	From financial operations					From trade credits	
					Total	Short-term liabilities ¹		Long-term liabilities		Total	of which: From credit terms used
						Total	of which: To foreign banks	Total	of which: To foreign banks		
	12	13	14	15	16	17	18	19	20	21	22
Rest of the world	1,735,009	1,854,273	1,864,506	1,862,292	1,562,830	864,570	192,686	698,260	118,209	299,462	171,050
Europe	1,437,830	1,564,931	1,558,354	1,553,384	1,369,106	765,058	189,179	604,048	106,366	184,278	115,322
EU Member States (27 excl. GB)	1,086,141	1,148,909	1,183,906	1,183,891	1,057,123	545,323	117,032	511,800	84,541	126,768	83,367
Euro area (21) of which:	976,574	1,027,392	1,057,770	1,059,182	965,668	495,016	102,587	470,652	66,013	93,514	62,715
Austria	57,570	57,186	67,377	65,332	54,527	39,750	2,378	14,778	9,151	10,804	8,153
Belgium	46,446	40,406	44,870	42,430	35,085	28,212	.	6,873	.	7,345	5,997
Bulgaria	1,249	1,389	1,325	1,291	392	348	.	44	.	898	624
Croatia	956	1,398	1,284	1,402	686	650	.	35	.	716	255
Cyprus	7,485	6,986	6,598	6,682	6,310	.	.	.	.	372	.
Estonia	1,329	567	532	546	160	111	.	49	.	387	62
Finland	8,669	4,907	5,010	4,713	3,609	2,750	621	859	216	1,105	634
France	148,583	168,777	149,641	147,486	134,462	104,821	48,362	29,642	8,231	13,024	8,486
Greece	1,906	2,071	1,939	1,941	1,005	681	.	324	.	936	575
Ireland	85,872	88,151	97,958	95,878	88,253	39,321	5,170	48,933	5,620	7,625	6,873
Italy	25,407	30,208	35,663	38,241	27,685	22,420	10,462	5,264	3,580	10,556	6,058
Latvia	601	767	943	938	37	.	.	.	.	900	.
Lithuania	1,682	1,818	2,075	1,956	901	.	.	.	.	1,054	.
Luxembourg	206,813	218,691	229,654	231,223	224,624	49,402	9,682	175,222	15,350	6,599	4,897
Malta	11,747	9,783	11,584	11,374	10,831	2,763	.	8,067	.	543	.
Netherlands	320,564	334,673	343,579	353,013	335,306	169,097	11,145	166,208	14,247	17,707	10,243
Portugal	3,506	3,693	6,128	4,889	3,433	2,986	.	447	.	1,456	1,132
Slovakia	7,593	8,983	9,697	9,068	5,879	5,529	.	350	.	3,189	2,635
Slovenia	1,121	1,237	1,382	1,425	590	366	.	224	.	834	536
Spain	37,474	45,699	40,530	39,355	31,892	23,441	7,653	8,452	6,124	7,463	4,677
Other EU Member States of which:	109,567	121,517	126,137	124,710	91,456	50,308	.	41,148	.	33,254	20,652
Czechia	10,817	12,087	13,230	12,729	7,555	5,774	214	1,780	1,006	5,175	4,291
Denmark	23,926	28,858	27,819	28,331	24,096	18,402	.	5,694	.	4,235	2,513
Hungary	15,934	16,351	17,148	16,418	10,264	3,591	285	6,673	346	6,153	.
Poland	15,296	17,677	20,598	20,207	10,525	9,336	65	1,189	651	9,683	6,523
Romania	3,325	3,433	3,729	3,766	1,407	1,340	.	68	.	2,359	.
Sweden	25,366	28,008	27,320	27,427	22,115	11,840	221	10,275	688	5,311	2,007
European Free Trade Association (EFTA)	122,329	136,335	149,667	140,408	119,444	81,527	41,557	37,917	4,024	20,965	15,596
Iceland	58	53	41	45	14	.	.	.	.	31	.
Liechtenstein	4,379	4,042	4,271	4,328	4,055	.	.	.	.	273	.
Norway	15,209	23,698	22,678	22,618	18,874	.	.	.	.	3,744	.
Switzerland	102,682	108,542	122,676	113,418	96,500	62,789	.	33,711	.	16,918	14,124
Other European countries (excl. EFTA) of which:	229,359	279,686	224,781	229,084	192,539	138,208	30,590	54,331	17,801	36,545	16,359
Belarus	84	81	72	76	.	.	.	.	.	.	14
Bosnia and Herzegovina	95	89	124	120	4	.	.	.	.	116	56
Jersey	8,440	.	7,829	8,252	8,244	.	.	.	.	8	8
Russian Federation	6,854	3,485	3,462	3,428	1,587	.	.	.	.	1,841	483
Turkey	4,705	4,306	4,420	4,466	343	252	.	91	.	4,123	1,775
Ukraine	3,764	4,123	4,207	4,169	.	.	.	.	.	.	295
United Kingdom	203,755	257,389	202,869	206,917	181,705	133,835	29,694	47,870	17,519	25,212	13,060
Africa of which:	7,071	7,586	9,601	9,767	897	657	18	239	.	8,870	2,199
Algeria	289	252	459	471	0	0	.	.	.	471	.
Egypt	2,241	2,545	4,319	4,349	297	.	.	.	.	4,052	313
Kenya	163	165	37	38	4	4	.	.	.	35	.
Libya	482	593	698	668	.	.	.	.	.	.	.

II. External positions of enterprises

c) Geographical breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Claims on non-residents										
	December 2024	December 2025	June 2026	July 2026							
				Total	From financial operations					From trade credits	
					Total	Short-term claims ¹		Long-term claims		Total	of which: From credit terms granted
						Total	of which: On foreign banks	Total	of which: On foreign banks		
	1	2	3	4	5	6	7	8	9	10	11
Morocco	1,267	1,439	1,572	1,624	525	428	.	97	.	1,099	1,073
Nigeria	893	813	860	926	370	.	.	.	.	556	554
South Africa	3,810	3,763	4,256	4,175	1,285	853	.	432	.	2,890	2,557
Tunisia	666	792	772	722	252	145	.	107	.	470	464
America	170,276	166,553	159,095	158,661	106,226	61,589	4,448	44,637	3,740	52,435	48,275
of which:											
Argentina	2,309	2,252	2,264	2,197	421	123	.	298	—	1,776	1,742
Bermuda	1,123	1,081	1,078	1,070	732	323	—	410	—	338	.
Brazil	8,344	8,321	8,892	8,798	3,297	1,887	.	1,410	.	5,501	5,341
British Virgin Islands	359	292	312	309	268	.	—	.	—	41	.
Canada	7,319	7,051	7,852	7,700	5,042	2,686	164	2,356	310	2,658	2,475
Cayman Islands	925	863	232	246	117	26	—	91	—	128	.
Chile	1,414	1,346	1,247	1,312	521	253	.	268	.	792	780
Colombia	963	1,087	1,232	1,343	364	178	.	186	.	979	963
Mexico	9,877	10,314	11,049	11,465	7,461	5,535	.	1,926	.	4,004	3,950
Panama	497	464	598	623	380	.	.	.	.	243	229
Peru	680	660	628	644	305	137	.	168	.	339	326
United States	132,322	129,010	119,766	118,948	84,608	49,621	4,009	34,986	1,974	34,341	30,765
Venezuela	227	225	219	222	129	.	.	.	.	94	.
Asia	97,294	88,704	94,738	94,106	32,728	22,466	3,180	10,263	822	61,378	54,224
of which:											
Azerbaijan	278	297	310	311	28	6	.	22	.	282	280
China	30,008	25,312	26,923	25,910	4,555	3,525	.	1,030	.	21,355	19,606
Hong Kong	5,149	4,796	5,003	4,698	1,711	1,111	99	600	—	2,987	1,668
India	7,086	7,316	7,990	7,853	2,622	928	.	1,694	.	5,231	4,775
Indonesia	971	866	898	911	383	252	.	131	.	528	501
Iran	1,934	1,458	1,338	1,333	176	166	.	9	—	1,157	475
Israel	1,688	1,648	1,787	1,680	468	320	.	148	.	1,211	1,044
Japan	11,061	10,253	9,999	10,057	4,789	3,954	.	835	.	5,268	4,698
Kazakhstan	786	840	891	905	474	338	.	136	.	431	411
Korea (Republic of)	4,693	4,059	4,553	4,860	995	745	.	251	.	3,864	3,783
Kuwait	872	879	831	864	608	.	5	.	—	256	226
Macao	26	10	21	17	0	0	.	—	—	17	.
Malaysia	3,074	2,727	2,953	2,955	1,870	1,087	.	783	.	1,085	1,060
Pakistan	458	465	477	489	173	52	0	121	—	316	309
Philippines	1,063	1,068	1,172	1,158	375	159	.	216	.	783	774
Qatar	440	397	457	487	85	80	12	6	—	402	341
Saudi Arabia	3,106	3,115	3,425	3,527	1,412	1,264	18	148	—	2,114	2,016
Singapore	8,727	8,386	9,535	9,311	4,173	3,116	.	1,056	.	5,138	4,473
Syria	301	305	302	302	195	.	.	.	—	107	.
Taiwan	2,297	2,068	2,325	2,509	819	706	.	114	.	1,690	1,634
Thailand	2,585	2,076	2,269	2,347	1,204	613	.	591	.	1,143	1,056
United Arab Emirates	5,457	5,372	6,280	6,558	2,801	2,544	.	257	.	3,756	2,852
Vietnam	1,550	1,376	1,653	1,703	954	288	.	666	.	749	729
Australia, Oceania and polar regions	8,263	7,931	9,069	8,957	5,513	2,806	513	2,707	177	3,444	3,287
of which:											
Australia	7,619	7,346	8,374	8,254	5,224	2,620	470	2,605	177	3,029	2,964
New Zealand	430	415	500	518	214	181	43	34	—	304	295
International organisations	9,542	9,667	10,640	10,150	9,870	111	111	9,758	4,235	280	280
Memo item:											
Offshore financial centers	22,450	21,952	22,021	21,666	11,251	7,213	657	4,039	348	10,414	8,295

II. External positions of enterprises

c) Geographical breakdown: by country and group of countries *

End of reporting period in € million

Group of countries/country	Liabilities to non-residents										
	December 2024	December 2025	June 2026	July 2026							
				Total	From financial operations					From trade credits	
					Total	Short-term liabilities ¹		Long-term liabilities		Total	of which: From credit terms used
						Total	of which: To foreign banks	Total	of which: To foreign banks		
	12	13	14	15	16	17	18	19	20	21	22
Morocco	376	460	510	565	14	14	.	—	—	551	425
Nigeria	403	474	392	378	2	.	—	.	—	376	75
South Africa	1,613	1,404	1,632	1,734	282	159	.	123	—	1,452	918
Tunisia	311	365	213	190	19	.	.	.	—	171	149
America	159,252	154,865	163,220	166,612	123,650	64,877	2,644	58,773	6,323	42,962	21,560
of which:											
Argentina	318	411	314	307	69	.	.	.	—	239	142
Bermuda	5,780	5,410	5,492	4,963	.	1,134	.	.	.	.	.
Brazil	3,853	3,586	3,408	3,295	335	218	.	118	.	2,959	629
British Virgin Islands	2,147	2,090	1,482	1,463	1,276	185	—	1,091	.	187	.
Canada	11,253	8,657	10,235	9,949	7,823	3,759	1,136	4,064	669	2,126	.
Cayman Islands	5,528	6,775	5,141	5,746	3,864	179	.	3,685	.	1,883	.
Chile	624	655	527	433	105	.	.	.	—	329	197
Colombia	282	288	320	375	97	.	.	.	—	278	209
Mexico	4,965	5,062	5,257	5,306	3,089	.	.	.	—	2,218	1,488
Panama	147	172	235	236	187	187	.	—	—	49	.
Peru	224	216	263	206	59	.	.	.	—	147	69
United States	109,767	107,253	116,156	120,655	90,984	54,447	1,499	36,538	4,337	29,670	17,291
Venezuela	719	.	692	.	.	.	.	—	—	.	6
Asia	120,483	115,935	121,532	120,928	61,798	28,914	570	32,884	5,221	59,130	31,441
of which:											
Azerbaijan	230	198	214	218	0	0	.	—	—	217	181
China	27,336	25,099	25,992	25,437	12,078	7,953	193	4,125	908	13,360	8,729
Hong Kong	7,651	7,765	8,762	8,682	6,127	4,000	.	2,127	.	2,555	2,113
India	4,184	4,173	4,841	4,836	679	344	.	335	.	4,157	2,021
Indonesia	815	650	638	663	203	.	—	.	—	460	.
Iran	1,537	1,633	1,527	1,509	.	18	.	.	.	.	.
Israel	6,179	5,951	6,559	6,563	4,227	.	.	.	—	2,336	806
Japan	21,888	20,689	21,095	21,394	14,460	4,582	7	9,878	1,888	6,933	5,716
Kazakhstan	581	277	279	283	19	.	.	.	—	263	113
Korea (Republic of)	7,413	6,951	8,917	8,781	1,798	1,091	85	707	338	6,983	4,783
Kuwait	250	308	363	371	131	.	.	.	—	240	.
Macao	398	281	293	268	.	.	—	.	—	.	.
Malaysia	1,368	1,454	1,426	1,414	417	367	.	50	.	997	528
Pakistan	156	163	164	185	11	11	—	—	—	174	108
Philippines	340	351	343	301	82	59	.	23	.	218	.
Qatar	3,230	3,091	3,197	3,230	2,197	.	.	.	—	1,033	22
Saudi Arabia	5,141	6,161	4,933	5,029	561	490	—	71	.	4,468	155
Singapore	17,555	16,100	16,537	15,990	11,593	6,100	137	5,493	421	4,398	2,525
Syria	65	67	68	69	59	59	.	—	—	10	.
Taiwan	1,537	1,807	2,005	2,202	469	328	.	141	.	1,733	.
Thailand	1,237	1,209	1,306	1,323	603	.	.	.	—	720	384
United Arab Emirates	7,913	8,270	8,510	8,506	5,204	1,273	.	3,931	.	3,302	594
Vietnam	723	650	732	729	72	72	.	0	—	657	262
Australia, Oceania and polar regions	8,286	8,712	9,673	9,457	6,358	5,064	275	1,294	299	3,099	483
of which:											
Australia	7,636	7,806	8,802	8,560	6,040	4,760	275	1,280	299	2,520	328
New Zealand	324	315	332	327	262	.	.	.	—	64	.
International organisations	16,990	17,346	18,417	17,975	16,515	25	17	16,490	15,468	1,460	44
Memo item:											
Offshore financial centers	66,569	65,791	64,961	64,096	51,187	18,906	3,366	32,280	2,258	12,909	6,135