II. External positions of enterprises

a) Overview and breakdown by currency

€ million

End of reporting period	Claims on non-residents													
		From short-term financial operations				From long-term financial operations				From trade credits				
				On foreign non-banks [1]				On foreign non-banks			Credit terms granted		Advance payments made	
	Total	Total	On foreign banks	Total	of which: Affiliated enterprises	Total	On foreign banks	Total	of which: Affiliated enterprises	Total	Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Total														
2021	1,173,863	531,222	137,970	393,252	343,934	350,632	118,694	231,939	151,192	292,009	263,878	145,307	28,130	15,765
2022	1,251,566	574,998	141,994	433,004	370,475	354,618	108,866	245,753	167,738	321,950	291,760	169,991	30,190	15,692
2023	1,399,631	727,287	247,428	479,859	420,419	356,909	109,299	247,610	169,120	315,436	282,268	169,119	33,168	16,872
2024	1,440,420	781,849	239,934	541,915	450,389	349,416	102,177	247,239	169,019	309,155	272,463	160,732	36,691	19,236
2025	1,575,319	935,115	365,612	569,503	453,159	336,278	90,176	246,103	169,408	303,925	267,798	158,748	36,127	20,177
2025 May	1,502,754	860,003	308,162	551,841	452,222	340,106	97,321	242,786	165,061	302,645	266,784	158,167	35,861	19,485
June	1,509,254	859,654	302,000	557,654	452,369	342,857	96,045	246,812	169,353	306,743	270,800	160,902	35,943	19,784
July	1,542,968	905,692	334,229	571,463	460,744	341,330	94,638	246,691	169,049	295,947	260,017	154,164	35,930	19,583
Aug.	1,501,314	874,373	305,343	569,030	459,848	341,190	93,971	247,219	169,306	285,751	249,634	146,336	36,117	19,630
Sep.	1,555,710	921,443	353,146	568,297	456,870	336,948	92,515	244,434	166,973	297,319	261,730	155,079	35,589	19,629
Oct.	1,590,139	955,787	381,582	574,205	457,325	337,363	92,352	245,010	167,587	296,989	261,033	153,093	35,956	19,881
Nov.	1,613,956	974,677	397,811	576,866	456,956	336,850	91,703	245,147	167,660	302,428	266,198	155,405	36,230	20,136
Dec.	1,575,319	935,115	365,612	569,503	453,159	336,278	90,176	246,103	169,408	303,925	267,798	158,748	36,127	20,177
2026 Jan.	1,492,185	860,394	360,257	500,137	387,251	338,230	90,197	248,033	170,392	293,561	256,285	150,301	37,276	21,514
Feb.	1,523,994	885,296	373,381	511,915	388,501	336,216	89,807	246,408	168,508	302,483	264,753	153,561	37,730	21,609
Mar.	1,563,479	899,764	367,783	531,981	410,714	338,457	89,385	249,072	171,369	325,258	287,678	168,566	37,581	21,771
Apr.	1,535,363	884,465	354,222	530,243	413,594	337,023	89,201	247,822	170,083	313,875	275,923	161,591	37,951	21,576
May	1,539,036	886,032	357,384	528,648	406,618	338,668	90,325	248,342	171,538	314,337	275,610	160,501	38,727	21,967
Euro														
2021	883,201	404,045	114,828	289,217	250,870	294,351	114,514	179,837	109,942	184,805	165,772	85,146	19,033	10,317
2022	943,845	441,320	121,359	319,961	268,413	297,441	105,078	192,363	124,506	205,084	185,459	98,718	19,625	10,244
2023	1,110,566	603,347	232,952	370,395	320,013	299,627	104,836	194,790	125,685	207,592	185,766	100,533	21,827	10,968
2024	1,144,600	649,319	224,649	424,670	344,904	291,190	97,829	193,361	124,718	204,091	180,833	97,685	23,258	12,326
2025	1,289,878	807,230	351,041	456,189	351,322	276,917	86,157	190,759	122,601	205,731	183,129	100,965	22,602	13,032
2025 May	1,212,432	725,466	291,754	433,713	345,144	284,419	93,295	191,124	122,213	202,547	180,501	96,522	22,046	12,592
June	1,221,724	725,210	289,150	436,060	342,728	288,032	92,160	195,872	126,960	208,483	186,457	101,127	22,026	12,821
July	1,248,452	765,468	320,400	445,068	346,038	285,851	90,717	195,134	126,265	197,133	174,901	93,136	22,232	12,843
Aug.	1,207,675	730,513	289,456	441,057	342,402	284,902	90,112	194,790	125,705	192,260	169,695	90,202	22,566	12,856
Sep.	1,267,609	784,262	339,988	444,274	344,525	281,128	88,665	192,464	123,838	202,219	179,967	97,667	22,252	12,919
Oct.	1,306,427	823,474	368,429	455,045	349,217	281,011	88,473	192,538	123,705	201,942	179,365	96,214	22,577	13,033
Nov.	1,329,147	843,193	384,317	458,875	350,529	280,357	87,727	192,630	123,711	205,597	182,863	97,635	22,734	13,140
Dec.	1,289,878	807,230	351,041	456,189	351,322	276,917	86,157	190,759	122,601	205,731	183,129	100,965	22,602	13,032
2026 Jan.	1,229,861	752,826	345,551	407,275	305,276	278,648	86,203	192,445	123,239	198,386	174,585	94,309	23,802	14,369
Feb.	1,259,203	775,428	359,981	415,447	302,951	277,968	85,817	192,151	122,726	205,807	181,454	96,312	24,352	14,513
Mar.	1,278,871	781,653	351,969	429,684	320,221	278,859	85,181	193,677	124,515	218,360	194,238	103,807	24,121	14,475
Apr.	1,254,895	765,848	340,209	425,639	320,606	278,056	85,244	192,812	123,742	210,991	186,582	99,008	24,409	14,336
May	1,256,751	770,122	342,994	427,128	315,738	279,190	86,298	192,891	124,946	207,439	182,571	94,593	24,869	14,569
Foreign currency														
2021	290,661	127,177	23,142	104,034	93,064	56,281	4,180	52,102	41,250	107,204	98,106	60,161	9,097	5,448
2022	307,721	133,678	20,634	113,044	102,063	57,178	3,788	53,390	43,233	116,865	106,301	71,273	10,564	5,449
2023	289,066	123,940	14,476	109,464	100,406	57,282	4,463	52,819	43,435	107,843	96,502	68,587	11,341	5,903
2024	295,820	132,530	15,286	117,245	105,485	58,226	4,348	53,878	44,301	105,063	91,630	63,047	13,433	6,910
2025	285,441	127,885	14,571	113,314	101,836	59,362	4,018	55,343	46,808	98,194	84,669	57,783	13,525	7,145
2025 May	290,322	134,537	16,408	118,129	107,078	55,688	4,026	51,661	42,848	100,098	86,284	61,644	13,814	6,893
June	287,530	134,444	12,850	121,594	109,641	54,825	3,885	50,940	42,394	98,260	84,343	59,776	13,917	6,964
July	294,516	140,224	13,829	126,394	114,706	55,479	3,921	51,558	42,784	98,814	85,115	61,029	13,699	6,739
Aug.	293,640	143,860	15,887	127,973	117,446	56,288	3,859	52,429	43,602	93,491	79,940	56,135	13,551	6,774
Sep.	288,101	137,181	13,157	124,023	112,345	55,820	3,850	51,970	43,135	95,100	81,763	57,412	13,337	6,711
Oct.	283,711	132,313	13,154	119,160	108,108	56,352	3,879	52,472	43,882	95,046	81,668	56,879	13,378	6,849
Nov.	284,808	131,485	13,494	117,991	106,427	56,493	3,976	52,517	43,949	96,831	83,335	57,770	13,497	6,997
Dec.	285,441	127,885	14,571	113,314	101,836	59,362	4,018	55,343	46,808	98,194	84,669	57,783	13,525	7,145
2026 Jan.	262,325	107,568	14,706	92,861	81,975	59,582	3,994	55,588	47,153	95,175	81,700	55,992	13,475	7,145
Feb.	264,792	109,868	13,400	96,468	85,551	58,248	3,990	54,258	45,782	96,676	83,298	57,249	13,378	7,096
Mar.	284,608	118,111	15,814	102,297	90,493	59,598	4,204	55,394	46,854	106,899	93,440	64,759	13,459	7,297
Apr.	280,468	118,617	14,013	104,603	92,988	58,967	3,957	55,010	46,342	102,884	89,342	62,583	13,542	7,240
May	282,285	115,910	14,390	101,520	90,879	59,478	4,027	55,451	46,592	106,898	93,039	65,908	13,858	7,398

1 Incl. balances on clearing accounts.

II. External positions of enterprises

a) Overview and breakdown by currency

€ million

Liabilities to non-residents														
	From short-term financial operations				From long-term financial operations				From trade credits					
			To foreign non-banks [1]				To foreign non-banks			Credit terms used		Advance payments received		
Total	Total	To foreign banks	Total	of which: Affiliated enterprises	Total	To foreign banks	Total	of which: Affiliated enterprises	Total	Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises	End of reporting period
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
														Total
1,598,311	712,785	122,275	590,509	501,432	627,770	94,757	533,013	497,789	257,756	160,958	97,633	96,798	21,288	2021
1,650,328	719,665	82,356	637,310	539,130	637,058	97,258	539,800	499,340	293,605	192,896	108,614	100,709	20,484	2022
1,721,488	784,323	119,812	664,511	563,970	650,188	101,560	548,628	504,284	286,977	180,123	106,045	106,854	21,388	2023
1,735,009	782,148	138,932	643,216	569,781	661,191	106,623	554,568	506,884	291,670	177,251	102,221	114,419	23,471	2024
1,854,273	882,380	212,362	670,018	564,939	681,059	112,886	568,173	516,318	290,834	173,421	102,720	117,412	23,664	2025
1,811,255	849,338	174,460	674,878	590,847	678,853	111,495	567,358	517,980	283,064	163,577	94,469	119,488	24,679	2025 May
1,803,198	833,470	156,067	677,403	587,166	679,185	111,248	567,937	518,538	290,543	171,893	101,729	118,650	24,290	June
1,817,934	855,072	169,780	685,291	596,301	684,126	111,345	572,781	523,824	278,737	161,576	93,718	117,161	24,221	July
1,807,566	845,536	157,383	688,153	597,667	687,593	113,324	574,269	524,719	274,437	156,338	89,005	118,100	24,442	Aug.
1,849,645	879,935	187,399	692,535	594,131	683,600	110,811	572,789	521,500	286,110	167,116	97,064	118,995	24,749	Sep.
1,915,219	947,193	246,421	700,772	602,539	680,508	110,926	569,582	518,137	287,518	167,481	95,528	120,037	25,110	Oct.
1,899,887	922,197	230,091	692,106	598,481	687,298	113,481	573,817	521,917	290,392	171,050	97,225	119,343	24,140	Nov.
1,854,273	882,380	212,362	670,018	564,939	681,059	112,886	568,173	516,318	290,834	173,421	102,720	117,412	23,664	Dec.
1,761,117	799,204	178,412	620,792	521,102	678,036	111,611	566,425	507,306	283,877	162,797	96,553	121,080	25,579	2026 Jan.
1,780,855	811,789	191,608	620,181	517,181	680,718	111,600	569,118	510,470	288,347	166,413	95,406	121,935	25,474	Feb.
1,808,774	816,981	193,021	623,960	528,125	685,683	113,261	572,422	512,287	306,110	184,575	109,987	121,535	25,734	Mar.
1,800,846	820,654	194,990	625,664	529,921	687,249	113,253	573,996	513,859	292,943	170,490	100,151	122,453	25,769	Apr.
1,831,187	840,948	204,975	635,973	534,348	693,105	115,613	577,492	515,710	297,135	173,742	102,639	123,392	26,246	May
														Euro
1,341,961	581,051	116,073	464,978	382,065	563,093	88,302	474,792	445,825	197,817	115,454	71,407	82,363	15,588	2021
1,367,001	570,852	77,291	493,561	405,060	570,634	89,553	481,081	446,774	225,515	139,007	80,012	86,508	15,220	2022
1,462,816	652,192	115,066	537,126	443,727	589,237	95,611	493,626	455,502	221,387	130,079	76,263	91,308	15,686	2023
1,462,098	635,437	133,105	502,333	436,274	602,761	99,463	503,298	462,384	223,900	125,337	73,065	98,563	17,073	2024
1,599,598	744,870	205,902	538,968	442,655	627,638	103,448	524,190	477,917	227,090	124,319	73,190	102,771	18,029	2025
1,546,362	699,268	167,258	532,011	455,714	624,109	102,304	521,805	478,767	222,985	119,204	69,278	103,781	17,958	2025 May
1,545,006	689,073	150,524	538,549	455,862	625,903	102,220	523,682	480,459	230,030	126,956	75,778	103,074	17,574	June
1,553,741	703,307	163,634	539,673	458,436	630,336	102,191	528,145	485,267	220,098	118,810	69,083	101,288	17,349	July
1,540,620	689,307	150,100	539,207	456,306	633,378	103,386	529,992	486,231	217,934	115,665	65,691	102,269	17,695	Aug.
1,589,206	732,528	182,531	549,997	459,126	629,541	101,128	528,413	482,960	227,137	123,875	72,161	103,262	17,975	Sep.
1,647,951	793,846	239,903	553,944	464,294	626,097	101,173	524,924	479,349	228,007	124,080	70,829	103,927	18,109	Oct.
1,629,441	766,639	223,862	542,778	457,583	633,030	103,874	529,156	483,019	229,772	125,965	71,142	103,806	17,691	Nov.
1,599,598	744,870	205,902	538,968	442,655	627,638	103,448	524,190	477,917	227,090	124,319	73,190	102,771	18,029	Dec.
1,517,752	667,479	172,737	494,742	401,823	624,274	102,474	521,799	468,879	225,999	118,781	70,292	107,218	19,204	2026 Jan.
1,535,916	679,022	185,752	493,270	397,053	625,950	102,442	523,508	471,051	230,944	123,353	69,945	107,591	18,850	Feb.
1,552,203	678,480	187,300	491,180	402,528	632,361	104,838	527,523	473,687	241,362	134,361	79,920	107,001	18,919	Mar.
1,551,234	684,566	189,701	494,865	405,970	633,543	104,877	528,666	474,730	233,125	124,021	72,449	109,104	19,866	Apr.
1,576,352	704,926	198,839	506,087	411,039	639,201	107,248	531,953	476,355	232,225	123,607	71,396	108,618	19,288	May
														Foreign currency
256,349	131,733	6,202	125,532	119,367	64,677	6,455	58,222	51,964	59,939	45,504	26,226	14,435	5,700	2021
283,327	148,813	5,065	143,749	134,070	66,424	7,705	58,718	52,566	68,090	53,889	28,602	14,201	5,264	2022
258,672	132,131	4,746	127,385	120,243	60,951	5,949	55,002	48,782	65,590	50,044	29,782	15,546	5,702	2023
272,911	146,711	5,827	140,884	133,507	58,430	7,160	51,270	44,500	67,770	51,914	29,156	15,856	6,398	2024
254,674	137,510	6,460	131,050	122,285	53,420	9,438	43,983	38,401	63,744	49,102	29,530	14,642	5,635	2025
264,893	150,070	7,203	142,867	135,133	54,744	9,191	45,553	39,213	60,080	44,373	25,191	15,707	6,721	2025 May
258,192	144,397	5,542	138,854	131,305	53,283	9,028	44,255	38,080	60,513	44,937	25,951	15,576	6,716	June
264,194	151,765	6,146	145,618	137,865	53,791	9,154	44,637	38,557	58,638	42,765	24,635	15,873	6,872	July
266,946	156,229	7,283	148,946	141,361	54,215	9,938	44,277	38,488	56,503	40,672	23,315	15,831	6,747	Aug.
260,439	147,406	4,868	142,538	135,005	54,059	9,682	44,377	38,540	58,974	43,241	24,903	15,733	6,774	Sep.
267,267	153,347	6,518	146,829	138,246	54,411	9,753	44,657	38,787	59,510	43,401	24,699	16,110	7,001	Oct.
270,446	155,557	6,229	149,328	140,898	54,268	9,607	44,661	38,898	60,621	45,084	26,083	15,537	6,449	Nov.
254,674	137,510	6,460	131,050	122,285	53,420	9,438	43,983	38,401	63,744	49,102	29,530	14,642	5,635	Dec.
243,365	131,725	5,675	126,049	119,279	53,763	9,137	44,626	38,426	57,878	44,016	26,262	13,861	6,375	2026 Jan.
244,939	132,767	5,856	126,911	120,129	54,768	9,158	45,611	39,418	57,404	43,060	25,460	14,344	6,623	Feb.
256,571	138,501	5,721	132,780	125,597	53,322	8,423	44,898	38,599	64,748	50,214	30,066	14,535	6,814	Mar.
249,612	136,088	5,289	130,799	123,951	53,706	8,376	45,330	39,129	59,818	46,469	27,702	13,349	5,903	Apr.
254,835	136,022	6,137	129,885	123,310	53,904	8,365	45,539	39,355	64,910	50,136	31,243	14,774	6,958	May

II. External positions of enterprises

b) Regional breakdown: by group of countries *

€ million

End of reporting period	Claims on non-residents													
		From short-term financial operations				From long-term financial operations				From trade credits				
				On foreign non-banks [1]				On foreign non-banks			Credit terms granted		Advance payments made	
	Total	Total	On foreign banks	Total	of which: Affiliated enterprises	Total	On foreign banks	Total	of which: Affiliated enterprises	Total	Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
EU Member States (27 excl. GB)														
2020	613,888	268,647	73,644	195,003	178,220	251,399	111,928	139,471	78,808	93,842	80,833	42,176	13,009	6,156
2021	664,781	302,428	97,067	205,360	181,820	253,829	96,241	157,588	94,970	108,525	95,715	48,532	12,810	6,602
2022	716,181	335,660	103,860	231,800	196,133	256,036	86,998	169,038	108,464	124,484	111,002	55,352	13,482	6,565
2023	850,616	469,974	198,203	271,770	237,225	260,433	87,168	173,265	111,097	120,209	105,847	53,248	14,362	6,871
2024	838,434	467,587	195,408	272,180	246,512	250,477	80,846	169,630	108,285	120,370	104,686	53,444	15,684	7,993
2025	965,430	605,603	300,007	305,596	242,082	237,410	72,672	164,738	106,317	122,417	106,635	54,754	15,782	8,689
2025 Dec.	965,430	605,603	300,007	305,596	242,082	237,410	72,672	164,738	106,317	122,417	106,635	54,754	15,782	8,689
2026 Jan.	952,890	593,685	292,644	301,041	243,292	238,098	72,820	165,278	105,707	121,107	104,839	54,733	16,268	9,075
Feb.	969,114	603,443	301,274	302,169	240,802	238,295	72,434	165,861	106,424	127,377	110,861	57,561	16,516	9,119
Mar.	990,859	618,042	296,705	321,337	252,290	238,029	72,063	165,966	106,728	134,787	118,314	60,237	16,474	9,258
Apr.	976,876	607,076	288,765	318,311	253,804	237,451	71,930	165,521	106,363	132,348	115,823	59,935	16,525	9,121
May	974,581	607,954	290,890	317,064	250,470	237,390	73,044	164,346	106,519	129,237	112,269	55,853	16,968	9,265
Extra-EU Member States (27 incl. GB)														
2020	420,335	182,733	35,169	147,564	134,270	90,792	23,674	67,118	51,037	146,810	133,000	84,953	13,810	8,246
2021	509,081	228,794	40,903	187,891	162,114	96,803	22,452	74,351	56,223	183,484	168,164	96,775	15,320	9,163
2022	535,385	239,338	38,134	201,204	174,342	98,582	21,868	76,714	59,275	197,465	180,758	114,639	16,707	9,127
2023	549,016	257,313	49,224	208,089	183,194	96,476	22,131	74,345	58,023	195,227	176,421	115,871	18,806	10,000
2024	601,986	314,262	44,527	269,735	203,877	98,940	21,330	77,609	60,734	188,784	167,777	107,288	21,007	11,243
2025	609,889	329,512	65,606	263,907	211,077	98,869	17,504	81,365	63,091	181,508	161,163	103,994	20,345	11,487
2025 Dec.	609,889	329,512	65,606	263,907	211,077	98,869	17,504	81,365	63,091	181,508	161,163	103,994	20,345	11,487
2026 Jan.	539,295	266,709	67,613	199,096	143,959	100,132	17,378	82,755	64,685	172,454	151,446	95,568	21,008	12,439
Feb.	554,880	281,853	72,107	209,746	147,699	97,921	17,373	80,548	62,084	175,106	153,892	96,000	21,214	12,490
Mar.	572,620	281,722	71,077	210,644	158,424	100,427	17,322	83,105	64,641	190,471	169,364	108,329	21,107	12,514
Apr.	558,487	277,389	65,457	211,932	159,790	99,572	17,271	82,301	63,720	181,526	160,100	101,656	21,426	12,455
May	564,456	278,078	66,495	211,584	156,148	101,278	17,281	83,996	65,019	185,099	163,341	104,648	21,759	12,703
Euro area (21)														
2020	528,883	226,975	62,843	164,132	149,167	228,019	101,872	126,147	69,736	73,889	62,128	33,742	11,761	5,628
2021	559,854	248,910	84,469	164,441	143,998	225,110	86,798	138,312	80,331	85,834	74,177	38,828	11,657	6,129
2022	610,977	292,278	93,109	199,169	165,883	221,823	78,710	143,113	86,909	96,876	84,728	43,815	12,148	6,070
2023	748,012	429,529	188,375	241,154	209,229	225,099	78,978	146,121	88,165	93,384	80,391	41,957	12,993	6,275
2024	732,513	419,084	183,287	235,797	212,823	219,539	73,406	146,133	88,870	93,890	80,392	42,452	13,498	6,677
2025	857,478	552,949	281,262	271,687	210,993	208,978	66,197	142,780	88,293	95,551	82,166	43,444	13,385	7,129
2025 Dec.	857,478	552,949	281,262	271,687	210,993	208,978	66,197	142,780	88,293	95,551	82,166	43,444	13,385	7,129
2026 Jan.	849,529	546,601	277,989	268,611	212,854	209,021	66,334	142,686	87,069	93,908	79,987	43,063	13,921	7,547
Feb.	865,242	557,309	287,461	269,847	210,376	209,351	66,043	143,308	87,830	98,582	84,437	45,526	14,145	7,582
Mar.	878,822	565,567	278,702	286,864	220,027	209,328	65,684	143,643	88,351	103,928	89,977	47,614	13,951	7,584
Apr.	870,890	559,399	273,860	285,538	223,204	208,632	65,567	143,065	87,893	102,860	88,834	47,660	14,026	7,474
May	869,090	561,136	276,143	284,993	220,319	208,580	66,602	141,977	88,017	99,374	85,025	43,659	14,349	7,518
Extra-Euro area (21)														
2020	505,340	224,405	.	.	163,323	114,172	.	.	60,109	166,762	151,705	93,388	15,058	8,774
2021	614,009	282,312	53,501	228,811	199,936	125,523	31,896	93,627	70,861	206,175	189,701	106,479	16,473	9,636
2022	640,589	282,720	.	.	204,593	132,795	.	.	80,830	225,074	207,032	.	18,042	.
2023	651,620	297,758	.	.	211,190	131,810	.	.	80,955	222,052	201,877	.	20,175	.
2024	707,907	362,765	.	.	237,566	129,877	.	.	80,149	215,265	192,072	.	23,193	.
2025	717,841	382,166	.	.	242,166	127,301	.	.	81,115	208,374	185,632	.	22,742	.
2025 Dec.	717,841	382,166	.	.	242,166	127,301	.	.	81,115	208,374	185,632	.	22,742	.
2026 Jan.	642,656	313,793	.	.	174,397	129,210	.	.	83,323	199,653	176,298	.	23,355	.
Feb.	658,753	327,987	.	.	178,125	126,864	.	.	80,678	203,901	180,316	108,035	23,585	14,026
Mar.	684,656	334,197	.	.	190,687	129,129	.	.	83,018	221,330	197,700	.	23,630	.
Apr.	664,473	325,066	.	.	190,390	128,392	.	.	82,190	211,015	187,089	.	23,926	.
May	669,946	324,896	.	.	186,299	130,088	.	.	83,521	214,963	190,585	.	24,378	.

***** Countries classified into respective groups of countries, see "Explanatory notes and lists". **1** Incl. balances on clearing accounts.

II. External positions of enterprises

b) Regional breakdown: by group of countries *

€ million

Liabilities to non-residents														
	From short-term financial operations				From long-term financial operations				From trade credits					
			To foreign non-banks [1]				To foreign non-banks			Credit terms used		Advance payments received		
Total	Total	To foreign banks	Total	of which: Affiliated enterprises	Total	To foreign banks	Total	of which: Affiliated enterprises	Total	Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises	End of reporting period
15	16	17	18	19	20	21	22	23	24	25	26	27	28	
EU Member States (27 excl. GB)														
903,486	351,580	37,204	314,376	289,732	462,125	60,646	401,479	379,328	89,781	61,887	35,779	27,895	6,322	2020
1,000,796	429,210	89,250	339,959	308,367	467,172	63,750	403,422	380,464	104,415	74,871	43,399	29,543	6,827	2021
1,022,677	438,374	63,109	375,265	326,682	468,912	66,107	402,805	376,255	115,390	84,243	45,189	31,147	6,558	2022
1,062,070	482,941	73,167	409,774	339,894	464,277	72,218	392,059	362,838	114,852	81,942	44,170	32,911	6,787	2023
1,086,141	493,666	104,098	389,568	342,028	477,564	72,022	405,542	374,882	114,911	79,571	43,224	35,340	7,206	2024
1,148,909	536,758	136,133	400,625	339,470	493,360	77,608	415,752	382,847	118,791	79,998	43,337	38,793	7,091	2025
1,148,909	536,758	136,133	400,625	339,470	493,360	77,608	415,752	382,847	118,791	79,998	43,337	38,793	7,091	2025 Dec.
1,114,591	498,976	94,298	404,678	341,015	495,606	77,913	417,692	381,959	120,009	78,861	43,349	41,149	8,394	2026 Jan.
1,136,631	515,042	114,987	400,055	339,878	497,663	78,592	419,071	383,721	123,925	82,518	44,229	41,407	8,223	Feb.
1,143,625	513,475	120,326	393,149	341,968	501,406	79,846	421,560	384,888	128,745	87,691	46,980	41,054	8,096	Mar.
1,140,986	513,553	121,789	391,764	342,536	501,631	79,675	421,955	385,633	125,802	84,267	45,602	41,535	7,947	Apr.
1,150,541	518,883	117,443	401,440	347,733	506,479	81,773	424,706	387,635	125,179	83,741	44,621	41,438	7,988	May
Extra-EU Member States (27 incl. GB)														
526,129	238,483	41,085	197,398	175,860	158,340	33,481	124,858	111,409	129,306	68,431	45,354	60,875	12,735	2020
597,515	283,575	33,025	250,550	193,065	160,598	31,007	129,591	117,325	153,341	86,087	54,234	67,254	14,461	2021
627,651	281,291	19,247	262,044	212,449	168,145	31,151	136,994	123,085	178,215	108,653	63,425	69,562	13,927	2022
659,418	301,382	46,645	254,737	224,076	185,911	29,341	156,570	141,447	172,125	98,181	61,875	73,943	14,601	2023
648,867	288,482	34,834	253,648	227,753	183,627	34,601	149,025	132,003	176,759	97,680	58,998	79,079	16,265	2024
705,364	345,622	76,229	269,393	225,469	187,699	35,278	152,421	133,471	172,042	93,423	59,383	78,619	16,573	2025
705,364	345,622	76,229	269,393	225,469	187,699	35,278	152,421	133,471	172,042	93,423	59,383	78,619	16,573	2025 Dec.
646,526	300,228	84,114	216,114	180,087	182,431	33,698	148,733	125,346	163,867	83,936	53,205	79,931	17,185	2026 Jan.
644,224	296,747	76,621	220,126	177,303	183,055	33,007	150,047	126,749	164,422	83,895	51,177	80,528	17,250	Feb.
665,149	303,506	72,695	230,811	186,157	184,277	33,415	150,862	127,398	177,365	96,884	63,007	80,482	17,638	Mar.
659,860	307,101	73,201	233,899	187,385	185,619	33,578	152,041	128,225	167,141	86,223	54,549	80,917	17,822	Apr.
680,646	322,065	87,532	234,532	186,615	186,626	33,840	152,786	128,075	171,956	90,002	58,018	81,954	18,257	May
Euro area (21)														
816,845	317,208	32,576	284,633	261,049	429,627	43,561	386,065	364,013	70,009	47,960	27,238	22,049	5,526	2020
916,156	396,544	84,045	312,498	282,764	436,837	47,122	389,715	366,861	82,775	59,287	34,409	23,487	5,845	2021
929,349	406,992	58,558	348,434	301,492	432,697	48,572	384,125	357,683	89,659	65,279	35,188	24,380	5,407	2022
963,530	449,323	70,565	378,757	310,793	425,971	53,352	372,619	344,631	88,236	63,530	34,349	24,706	5,368	2023
976,574	448,579	93,241	355,338	309,486	441,025	55,356	385,668	356,311	86,971	62,159	33,786	24,812	5,687	2024
1,027,392	486,134	122,155	363,978	304,606	453,657	60,385	393,272	361,565	87,601	61,983	33,795	25,618	5,536	2025
1,027,392	486,134	122,155	363,978	304,606	453,657	60,385	393,272	361,565	87,601	61,983	33,795	25,618	5,536	2025 Dec.
995,185	452,143	83,530	368,613	306,482	455,606	60,599	395,008	360,473	87,436	59,731	32,934	27,704	6,656	2026 Jan.
1,013,884	466,887	103,620	363,267	304,603	457,291	60,875	396,416	362,269	89,707	61,770	33,416	27,937	6,524	Feb.
1,014,916	461,340	104,962	356,377	306,872	459,933	60,937	398,996	363,600	93,644	65,780	35,309	27,863	6,577	Mar.
1,017,369	464,978	110,040	354,938	307,457	460,752	61,145	399,608	364,569	91,639	63,310	34,345	28,329	6,530	Apr.
1,026,069	469,652	104,842	364,809	312,769	465,398	63,032	402,366	366,590	91,020	62,749	33,682	28,270	6,505	May
Extra-Euro area (21)														
612,770	272,854	.	.	.	190,838	50,566	140,272	.	149,078	82,358	53,896	66,720	13,532	2020
682,155	316,241	.	.	.	190,933	47,635	143,299	.	174,981	101,671	63,224	73,310	15,444	2021
720,980	312,673	23,797	288,876	.	204,360	48,686	155,674	.	203,946	127,617	73,426	76,329	15,077	2022
757,958	335,000	.	.	.	224,217	48,207	176,009	.	198,741	116,593	71,696	82,148	16,021	2023
758,434	333,569	.	.	.	220,166	.	.	.	204,699	115,092	68,435	89,607	17,784	2024
826,880	396,247	.	.	.	227,401	.	.	.	203,232	111,438	68,924	91,794	18,129	2025
826,880	396,247	.	.	.	227,401	.	.	.	203,232	111,438	68,924	91,794	18,129	2025 Dec.
765,932	347,061	.	.	.	222,430	.	.	.	196,441	103,066	63,620	93,375	18,923	2026 Jan.
766,970	344,902	.	.	.	223,427	.	.	.	198,641	104,643	61,990	93,998	18,950	Feb.
793,858	355,641	.	.	.	225,750	.	.	.	212,467	118,795	74,678	93,672	19,157	Mar.
783,477	355,675	.	.	.	226,497	.	.	.	201,304	107,180	65,806	94,124	19,239	Apr.
805,118	371,296	.	.	.	227,707	.	.	.	206,115	110,993	68,958	95,122	19,740	May

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

	Claims on non-residents										
				May 2026							
					From financial operations					From trade credits	
						Short-term claims 1		Long-term claims			
	December 2024	December 2025	April 2026	Total	Total	Total	of which: On foreign banks	Total	of which: On foreign banks	Total	of which: From credit terms granted
Group of countries/country	1	2	3	4	5	6	7	8	9	10	11
Rest of the world	1,440,420	1,575,319	1,535,363	1,539,036	1,224,700	886,032	357,384	338,668	90,325	314,337	270,774
Europe	1,147,390	1,294,941	1,263,989	1,264,835	1,072,497	797,785	347,883	274,711	84,760	192,338	160,760
EU Member States (27 excl. GB)	838,434	965,430	976,876	974,581	845,344	607,954	290,890	237,390	73,044	129,237	110,560
Euro area (21) of which:	732,513	857,478	870,890	869,090	769,716	561,136	276,143	208,580	66,602	99,374	83,618
Austria	65,179	67,500	77,387	78,116	67,795	44,410	21,003	23,385	9,084	10,321	8,169
Belgium	51,084	59,572	48,136	55,828	49,293	38,127	.	11,166	392	6,535	5,930
Bulgaria	1,466	1,460	1,428	1,451	917	461	.	456	.	534	528
Croatia	1,416	1,388	1,353	1,497	725	445	.	280	.	771	544
Cyprus	1,374	1,256	1,611	1,649	1,022	416	.	606	–	627	625
Estonia	499	325	381	410	163	117	.	46	.	248	245
Finland	20,221	25,942	23,746	25,271	23,155	17,863	.	5,292	.	2,117	.
France	227,583	268,592	249,785	253,571	234,433	181,866	135,159	52,568	33,629	19,138	15,587
Greece	2,838	3,288	2,909	2,864	1,261	796	.	465	–	1,603	1,388
Ireland	44,385	43,845	52,299	51,244	47,203	41,041	10,612	6,163	479	4,041	3,659
Italy	41,052	64,182	70,171	64,441	49,151	40,738	.	8,412	.	15,290	10,704
Latvia	304	361	411	416	236	215	.	21	–	179	.
Lithuania	2,588	2,408	2,544	2,582	1,981	200	19	1,781	–	601	552
Luxembourg	70,614	99,435	101,782	99,916	94,296	67,717	3,936	26,580	2,139	5,619	5,459
Malta	608	424	649	614	336	262	.	74	–	277	.
Netherlands	141,293	145,772	154,260	158,458	142,823	87,387	19,658	55,436	16,153	15,635	14,735
Portugal	4,744	4,143	4,515	4,481	2,718	1,490	100	1,227	119	1,763	1,720
Slovakia	5,800	6,535	6,767	6,883	4,910	4,006	.	904	.	1,973	1,888
Slovenia	1,169	1,186	1,307	1,358	590	362	1	228	–	768	726
Spain	46,435	58,002	67,587	56,178	44,846	33,215	21,198	11,631	401	11,333	9,143
Other EU Member States of which:	105,921	107,952	105,986	105,491	75,628	46,817	.	28,810	.	29,863	26,942
Czechia	13,948	13,005	13,583	13,765	8,410	3,379	.	5,032	.	5,355	5,066
Denmark	22,112	28,738	22,771	22,462	19,887	16,108	.	3,779	.	2,576	2,360
Hungary	12,471	11,693	12,399	12,433	8,793	4,389	.	4,404	.	3,639	3,484
Poland	18,602	18,426	21,340	21,502	11,828	7,323	.	4,505	.	9,674	8,847
Romania	6,152	5,584	5,910	6,033	3,129	2,195	.	935	.	2,903	2,792
Sweden	28,546	26,493	25,827	25,133	19,449	13,424	2,730	6,025	1,505	5,683	4,361
European Free Trade Association (EFTA)	81,976	80,976	84,913	85,980	68,140	54,856	22,209	13,284	4,434	17,840	14,747
Iceland	208	289	240	241	128	39	.	89	.	113	.
Liechtenstein	1,204	1,416	1,222	1,288	1,092	693	.	399	.	195	.
Norway	14,123	11,750	12,044	12,243	9,964	4,364	1,376	5,600	3,199	2,278	1,342
Switzerland	66,441	67,522	71,408	72,208	56,955	49,760	.	7,195	.	15,253	13,118
Other European countries (excl. EFTA) of which:	226,980	248,535	202,199	204,274	159,013	134,976	34,785	24,037	7,282	45,261	35,453
Belarus	109	104	117	119	34	19	3	15	–	85	50
Bosnia and Herzegovina	283	293	305	306	175	58	.	117	–	131	103
Jersey	1,530	1,597	1,420	1,317	1,307	919	.	388	.	11	11
Russian Federation	3,402	3,523	3,540	3,542	1,604	.	141	.	–	1,938	1,830
Turkey	5,951	6,178	6,887	7,096	1,718	624	.	1,094	.	5,377	4,684
Ukraine	1,228	1,219	1,268	1,275	521	267	.	255	–	754	722
United Kingdom	211,618	232,685	185,659	187,630	151,969	131,871	34,351	20,099	7,153	35,661	26,878
Africa of which:	13,605	13,397	13,669	13,848	5,707	3,461	148	2,245	561	8,141	7,594
Algeria	801	915	868	885	78	.	.	.	–	808	796
Egypt	2,520	2,189	2,208	2,262	1,111	934	8	177	–	1,151	1,005
Kenya	505	353	356	345	147	36	1	111	.	198	190
Libya	788	802	825	865	563	563	2	–	–	302	278

* Countries classified into respective groups of countries, see "Explanatory notes and lists". **1** Incl. balances on clearing accounts.

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

	Liabilities to non-residents										
				May 2026							
					From financial operations					From trade credits	
						Short-term liabilities [1]		Long-term liabilities			
	December 2024	December 2025	April 2026	Total	Total	Total	of which: To foreign banks	Total	of which: To foreign banks	Total	of which: From credit terms used
Group of countries/country	12	13	14	15	16	17	18	19	20	21	22
Rest of the world	1,735,009	1,854,273	1,800,846	1,831,187	1,534,053	840,948	204,975	693,105	115,613	297,135	170,227
Europe	1,437,830	1,564,931	1,506,339	1,531,883	1,347,979	748,741	201,301	599,239	103,832	183,904	115,515
EU Member States (27 excl. GB)	1,086,141	1,148,909	1,140,986	1,150,541	1,025,362	518,883	117,443	506,479	81,773	125,179	82,191
Euro area (21) of which:	976,574	1,027,392	1,017,369	1,026,069	935,049	469,652	104,842	465,398	63,032	91,020	61,375
Austria	57,570	57,186	62,142	65,076	54,888	40,647	2,820	14,241	8,674	10,188	7,572
Belgium	46,446	40,406	49,948	48,661	41,509	34,518	.	6,991	.	7,152	5,730
Bulgaria	1,249	1,389	1,350	1,274	529	.	.	.	.	745	480
Croatia	956	1,398	1,325	1,261	591	.	.	.	.	670	235
Cyprus	7,485	6,986	6,692	6,492	6,198	1,827	.	4,371	.	294	178
Estonia	1,329	567	607	582	199	113	.	86	–	383	.
Finland	8,669	4,907	6,066	4,737	3,686	2,821	418	865	227	1,051	660
France	148,583	168,777	139,954	140,276	128,006	98,789	45,940	29,217	7,774	12,270	7,739
Greece	1,906	2,071	1,847	1,914	1,040	714	.	326	.	874	499
Ireland	85,872	88,151	92,789	91,790	84,783	35,992	4,642	48,791	5,454	7,007	6,326
Italy	25,407	30,208	37,328	35,157	24,770	20,262	9,627	4,508	2,868	10,387	5,951
Latvia	601	767	707	958	43	.	.	.	–	914	72
Lithuania	1,682	1,818	2,322	2,063	928	.	.	.	.	1,136	284
Luxembourg	206,813	218,691	218,918	221,858	216,251	46,027	9,627	170,223	14,916	5,608	4,578
Malta	11,747	9,783	11,866	11,535	11,158	2,609	.	8,549	.	376	316
Netherlands	320,564	334,673	323,469	337,032	318,796	150,846	12,208	167,950	14,176	18,236	10,800
Portugal	3,506	3,693	4,062	4,826	3,103	2,622	.	481	.	1,723	1,409
Slovakia	7,593	8,983	9,825	9,744	6,075	5,716	.	359	.	3,668	3,095
Slovenia	1,121	1,237	1,331	1,328	539	343	.	196	.	789	548
Spain	37,474	45,699	44,821	39,507	31,957	24,209	8,088	7,748	5,332	7,550	4,844
Other EU Member States of which:	109,567	121,517	123,617	124,472	90,313	.	.	.	.	34,159	20,817
Czechia	10,817	12,087	12,847	12,668	6,949	5,750	211	1,199	687	5,719	4,685
Denmark	23,926	28,858	26,486	26,941	22,377	.	.	.	.	4,564	2,152
Hungary	15,934	16,351	17,584	17,117	11,158	4,504	308	6,654	344	5,960	.
Poland	15,296	17,677	19,260	20,022	10,207	9,045	.	1,162	.	9,815	6,814
Romania	3,325	3,433	3,502	3,581	1,359	.	.	.	.	2,223	.
Sweden	25,366	28,008	27,455	27,611	22,081	12,125	196	9,956	511	5,530	2,102
European Free Trade Association (EFTA)	122,329	136,335	138,815	150,805	132,565	94,619	54,941	37,946	3,978	18,240	12,982
Iceland	58	53	34	39	15	.	.	.	–	24	.
Liechtenstein	4,379	4,042	4,364	4,322	4,068	.	.	.	.	253	.
Norway	15,209	23,698	28,468	24,961	21,301	17,660	.	3,640	.	3,660	.
Switzerland	102,682	108,542	105,949	121,484	107,181	73,353	.	33,829	.	14,303	11,575
Other European countries (excl. EFTA) of which:	229,359	279,686	226,538	230,537	190,053	135,238	28,917	54,815	18,082	40,484	20,342
Belarus	84	81	77	74	.	.	.	–	–	.	.
Bosnia and Herzegovina	95	89	80	111	2	2	–	–	–	110	56
Jersey	8,440	.	7,795	8,069	8,061	.	.	.	.	8	8
Russian Federation	6,854	3,485	3,444	3,476	1,609	675	.	934	.	1,867	489
Turkey	4,705	4,306	4,356	4,348	401	326	.	75	.	3,947	1,598
Ukraine	3,764	4,123	4,697	4,580	.	.	–	.	–	.	274
United Kingdom	203,755	257,389	204,371	208,171	179,262	131,590	28,678	47,672	17,108	28,909	17,216
Africa of which:	7,071	7,586	9,604	9,588	844	604	5	240	–	8,743	2,118
Algeria	289	252	351	346	0	0	–	–	–	346	71
Egypt	2,241	2,545	4,241	4,242	244	.	.	.	–	3,998	331
Kenya	163	165	144	136	4	4	–	–	–	132	.
Libya	482	593	656	646	.	.	.	–	–	.	.

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

	Claims on non-residents										
				May 2026							
					From financial operations					From trade credits	
						Short-term claims [1]		Long-term claims			
	December 2024	December 2025	April 2026	Total	Total	Total	of which: On foreign banks	Total	of which: On foreign banks	Total	of which: From credit terms granted
Group of countries/country	1	2	3	4	5	6	7	8	9	10	11
Morocco	1,267	1,439	1,517	1,546	469	364	14	105	–	1,076	1,069
Nigeria	893	813	840	884	370	.	.	.	.	513	511
South Africa	3,810	3,763	4,009	4,024	1,250	815	.	435	.	2,773	2,492
Tunisia	666	792	749	725	290	172	.	117	.	435	430
America	170,276	166,553	153,888	154,316	103,668	58,584	5,266	45,084	3,697	50,648	46,480
of which:											
Argentina	2,309	2,252	2,188	2,254	368	128	.	240	.	1,886	1,850
Bermuda	1,123	1,081	1,084	1,153	684	278	.	405	.	469	.
Brazil	8,344	8,321	8,699	8,690	3,307	1,717	.	1,589	.	5,384	5,236
British Virgin Islands	359	292	308	312	266	.	–	.	–	46	.
Canada	7,319	7,051	7,475	7,802	5,182	2,835	231	2,347	309	2,620	2,441
Cayman Islands	925	863	244	225	108	23	–	85	–	117	.
Chile	1,414	1,346	1,333	1,326	546	285	.	261	.	781	768
Colombia	963	1,087	1,207	1,182	346	159	3	187	.	836	822
Mexico	9,877	10,314	10,960	10,997	7,091	5,270	.	1,821	.	3,906	3,849
Panama	497	464	529	544	346	.	.	.	.	198	192
Peru	680	660	623	630	327	160	.	168	.	303	292
United States	132,322	129,010	115,389	115,357	82,511	46,965	4,780	35,546	1,985	32,847	29,263
Venezuela	227	225	214	215	128	.	.	.	.	86	.
Asia	97,294	88,704	91,047	93,106	33,347	23,265	3,496	10,082	681	59,759	52,648
of which:											
Azerbaijan	278	297	308	306	27	4	.	23	.	279	277
China	30,008	25,312	25,740	26,296	5,335	4,352	.	983	.	20,962	19,163
Hong Kong	5,149	4,796	4,457	4,563	1,583	1,005	.	579	.	2,980	1,644
India	7,086	7,316	7,721	8,014	2,524	822	.	1,702	.	5,489	4,898
Indonesia	971	866	901	929	408	264	.	144	.	521	496
Iran	1,934	1,458	1,377	1,368	175	166	.	9	–	1,193	488
Israel	1,688	1,648	1,610	1,636	489	334	7	155	–	1,147	1,027
Japan	11,061	10,253	10,034	9,872	4,732	3,891	.	841	.	5,140	.
Kazakhstan	786	840	876	910	461	327	.	134	–	449	425
Korea (Republic of)	4,693	4,059	4,300	4,388	932	695	19	237	–	3,456	3,348
Kuweit	872	879	821	800	586	.	8	.	–	214	191
Macao	26	10	19	19	0	0	.	–	–	19	19
Malaysia	3,074	2,727	2,919	2,945	1,901	1,014	19	887	–	1,045	1,021
Pakistan	458	465	484	483	166	46	1	120	–	317	308
Philippines	1,063	1,068	1,115	1,115	371	157	.	214	.	744	739
Qatar	440	397	425	461	110	104	.	5	.	352	292
Saudi Arabia	3,106	3,115	3,307	3,445	1,431	1,282	18	149	–	2,013	1,910
Singapore	8,727	8,386	8,783	9,243	4,391	3,330	110	1,061	–	4,852	4,280
Syria	301	305	303	304	195	.	.	.	–	108	.
Taiwan	2,297	2,068	2,314	2,379	688	575	.	114	–	1,691	1,646
Thailand	2,585	2,076	2,237	2,283	1,180	619	.	561	.	1,103	1,036
United Arab Emirates	5,457	5,372	5,929	6,033	2,605	2,396	.	209	.	3,428	2,709
Vietnam	1,550	1,376	1,546	1,583	824	250	4	574	.	759	740
Australia, Oceania and polar regions	8,263	7,931	8,673	8,627	5,478	2,835	490	2,644	193	3,149	2,990
of which:											
Australia	7,619	7,346	8,059	8,005	5,209	2,686	454	2,523	193	2,795	2,730
New Zealand	430	415	425	435	194	142	36	52	–	241	233
International organisations	9,542	9,667	10,114	10,329	9,994	102	101	9,893	4,554	334	334
Memo item:											
Offshore financial centers	22,450	21,952	21,105	21,852	11,739	7,750	1,161	3,989	334	10,113	8,062

II. External positions of enterprises

c) Regional breakdown: by country and group of countries *

End of reporting period in € million

	Liabilities to non-residents										
				May 2026							
					From financial operations					From trade credits	
						Short-term liabilities [1]		Long-term liabilities			
	December 2024	December 2025	April 2026	Total	Total	Total	of which: To foreign banks	Total	of which: To foreign banks	Total	of which: From credit terms used
Group of countries/country	12	13	14	15	16	17	18	19	20	21	22
Morocco	376	460	502	485	14	14	.	–	–	471	.
Nigeria	403	474	463	451	2	.	.	.	–	449	73
South Africa	1,613	1,404	1,662	1,708	259	.	.	.	–	1,449	900
Tunisia	311	365	214	219	47	.	–	.	–	172	151
America	159,252	154,865	155,720	159,179	116,136	56,701	2,866	59,435	6,354	43,043	21,581
of which:											
Argentina	318	411	423	318	.	.	.	.	–	.	.
Bermuda	5,780	5,410	6,165	6,226	3,940	2,051	.	1,889	.	2,286	.
Brazil	3,853	3,586	3,339	3,425	322	209	.	113	.	3,102	571
British Virgin Islands	2,147	2,090	1,479	1,495	1,251	183	–	1,067	.	244	.
Canada	11,253	8,657	9,485	9,975	8,003	3,927	1,385	4,075	670	1,972	588
Cayman Islands	5,528	6,775	5,431	5,457	3,351	210	1	3,141	1,280	2,106	.
Chile	624	655	649	668	112	.	.	.	–	555	233
Colombia	282	288	268	286	93	.	.	.	–	193	132
Mexico	4,965	5,062	5,159	5,086	2,773	.	.	.	–	2,313	1,572
Panama	147	172	180	183	153	153	.	–	–	30	.
Peru	224	216	233	255	79	.	.	.	–	176	95
United States	109,767	107,253	108,619	111,477	82,416	45,436	1,472	36,979	4,357	29,061	17,087
Venezuela	719	.	681	685	.	.	.	–	–	.	6
Asia	120,483	115,935	118,196	119,403	61,927	29,838	517	32,088	5,167	57,476	30,538
of which:											
Azerbaijan	230	198	217	214	0	0	.	–	–	213	.
China	27,336	25,099	26,636	26,954	13,083	9,234	255	3,848	851	13,871	8,987
Hong Kong	7,651	7,765	8,296	8,662	6,093	3,863	.	2,230	.	2,569	2,142
India	4,184	4,173	4,129	4,345	331	262	.	69	.	4,014	2,011
Indonesia	815	650	617	631	184	.	–	.	–	447	.
Iran	1,537	1,633	1,530	1,524	.	18	.	.	.	.	.
Israel	6,179	5,951	6,381	6,320	4,186	.	.	.	–	2,134	647
Japan	21,888	20,689	21,624	21,142	14,652	4,947	8	9,705	1,910	6,490	5,268
Kazakhstan	581	277	284	269	14	.	.	.	–	255	.
Korea (Republic of)	7,413	6,951	7,937	8,099	1,723	953	46	770	393	6,376	4,356
Kuweit	250	308	315	340	109	91	.	18	.	231	.
Macao	398	281	235	272	.	1	–	.	.	.	.
Malaysia	1,368	1,454	1,414	1,350	329	285	.	45	–	1,021	536
Pakistan	156	163	143	157	10	10	.	–	–	147	.
Philippines	340	351	313	338	82	55	–	27	.	256	124
Qatar	3,230	3,091	3,030	3,100	2,167	.	.	.	–	933	29
Saudi Arabia	5,141	6,161	4,907	5,001	537	472	–	65	.	4,464	192
Singapore	17,555	16,100	15,376	15,537	11,541	6,069	65	5,472	421	3,996	.
Syria	65	67	69	69	59	59	.	–	–	11	5
Taiwan	1,537	1,807	1,997	2,063	430	288	.	142	.	1,634	.
Thailand	1,237	1,209	1,322	1,305	607	.	.	.	–	698	371
United Arab Emirates	7,913	8,270	8,077	8,270	4,942	1,181	0	3,761	929	3,329	585
Vietnam	723	650	674	681	66	.	.	.	–	614	238
Australia, Oceania and polar regions	8,286	8,712	8,853	9,013	6,150	5,064	286	1,086	260	2,863	441
of which:											
Australia	7,636	7,806	8,073	8,198	5,836	4,764	285	1,072	260	2,362	297
New Zealand	324	315	304	313	258	.	.	.	–	56	.
International organisations	16,990	17,346	18,618	18,653	17,199	21	21	17,177	16,161	1,455	35
Memo item:											
Offshore financial centers	66,569	65,791	64,020	65,020	52,097	19,422	3,230	32,676	2,457	12,922	6,267