

II. External positions of enterprises

a) Overview and breakdown by currency

€ million

End of reporting period	Claims on non-residents													
	Total	From short-term financial operations				From long-term financial operations				From trade credits				
		Total	On foreign banks	On foreign non-banks ¹		Total	On foreign banks	On foreign non-banks		Total	Credit terms granted		Advance payments made	
				Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Total														
2017	901,267	333,889	87,778	246,111	233,521	341,590	130,332	211,258	144,552	225,788	211,769	123,770	14,018	4,770
2018	933,849	363,695	109,901	253,794	241,644	337,500	125,069	212,431	138,265	232,654	217,969	125,272	14,686	3,872
2019	963,967	399,242	105,420	293,822	276,943	331,040	122,268	208,772	128,853	233,685	217,370	124,955	16,314	4,118
2020	1,021,200	443,735	110,646	333,089	307,064	349,103	138,133	210,970	128,472	228,362	211,891	124,122	16,471	4,359
2021	1,152,509	525,144	141,364	383,780	338,076	339,601	118,956	220,644	139,153	287,764	270,847	140,053	16,917	4,915
2021 Mar.	1,100,164	509,721	139,538	370,183	327,023	346,672	133,837	212,835	133,645	243,771	227,025	129,622	16,746	4,581
Apr.	1,084,741	500,227	138,069	362,158	321,950	345,373	133,077	212,296	132,890	239,141	222,190	125,656	16,952	4,578
May	1,067,331	488,080	136,709	351,372	312,072	344,335	132,607	211,728	132,676	234,915	218,119	121,484	16,796	4,564
June	1,073,907	482,020	118,580	363,440	318,756	344,772	131,643	213,129	134,012	247,116	230,182	127,337	16,934	4,539
July	1,070,387	481,777	123,259	358,517	320,226	345,073	131,561	213,513	133,905	243,537	226,614	124,786	16,923	4,445
Aug.	1,086,459	503,380	129,415	373,965	329,691	345,075	131,196	213,879	134,045	238,003	221,170	118,451	16,833	4,426
Sep.	1,098,207	499,113	121,459	377,654	327,857	348,337	130,500	217,837	136,616	250,757	233,841	126,098	16,917	4,478
Oct.	1,131,037	525,803	146,953	378,850	329,083	342,484	124,682	217,801	136,556	262,750	245,676	130,193	17,074	4,596
Nov.	1,175,237	559,127	157,412	401,715	352,659	339,520	120,141	219,379	137,694	276,590	259,158	135,181	17,433	4,658
Dec.	1,152,509	525,144	141,364	383,780	338,076	339,601	118,956	220,644	139,153	287,764	270,847	140,053	16,917	4,915
2022 Jan.	1,182,691	554,407	152,196	402,211	358,514	337,529	118,594	218,935	138,337	290,756	273,635	146,551	17,121	4,721
Feb.	1,197,848	542,480	150,476	392,004	342,890	346,467	117,959	228,508	148,235	308,901	280,714	146,130	28,187	15,188
Mar.	1,215,926	552,286	166,729	385,557	335,580	341,772	113,320	228,452	148,903	321,868	293,304	147,616	28,564	15,323
Euro														
2017	681,434	257,853	73,585	184,268	174,917	267,727	127,252	140,475	85,225	155,855	144,586	76,734	11,269	3,819
2018	713,507	284,116	93,056	191,061	181,609	271,075	122,347	148,728	87,352	158,316	147,124	76,343	11,192	3,085
2019	731,728	311,179	90,747	220,432	209,230	262,883	119,671	143,212	77,044	157,667	145,662	75,129	12,005	3,243
2020	784,595	347,687	91,707	255,980	236,596	283,494	125,144	158,349	88,046	153,414	140,893	73,216	12,521	3,298
2021	869,763	397,967	117,835	280,132	247,831	283,795	114,772	169,023	98,452	188,001	175,865	82,870	12,136	3,691
2021 Mar.	848,867	401,884	116,372	285,512	255,948	284,613	121,593	163,020	94,193	162,371	149,850	76,319	12,521	3,468
Apr.	843,394	398,959	118,160	280,799	251,905	283,858	120,939	162,919	93,622	160,578	147,920	74,592	12,658	3,469
May	832,879	391,990	118,159	273,831	245,799	283,564	120,606	162,957	94,017	157,325	144,831	71,634	12,495	3,432
June	829,554	383,363	101,627	281,736	248,526	283,750	119,666	164,083	95,127	162,441	149,848	75,572	12,593	3,450
July	821,676	376,304	104,921	271,383	245,378	284,273	119,823	164,449	95,229	161,100	148,603	74,978	12,497	3,366
Aug.	838,495	398,284	111,265	287,020	254,692	284,594	119,472	165,123	95,905	155,616	143,210	71,136	12,406	3,348
Sep.	844,571	390,432	103,207	287,225	251,388	286,981	118,829	168,152	97,766	167,158	154,660	75,388	12,498	3,449
Oct.	868,077	408,854	125,334	283,520	248,309	285,093	117,229	167,864	97,418	174,130	161,472	77,983	12,657	3,590
Nov.	901,585	436,175	135,895	300,280	266,217	284,648	115,855	168,793	98,208	180,761	167,973	79,671	12,789	3,648
Dec.	869,763	397,967	117,835	280,132	247,831	283,795	114,772	169,023	98,452	188,001	175,865	82,870	12,136	3,691
2022 Jan.	909,279	430,666	130,087	300,580	269,254	280,945	114,336	166,609	96,962	197,668	185,609	92,033	12,058	3,489
Feb.	905,457	413,058	128,074	284,984	250,519	290,069	113,808	176,262	107,080	202,330	183,587	86,271	18,743	9,846
Mar.	922,503	424,934	140,648	284,286	249,938	285,999	108,904	177,095	107,739	211,571	192,621	88,238	18,950	9,986
Foreign currency														
2017	219,832	76,036	14,193	61,843	58,603	73,864	3,080	70,784	59,327	69,933	67,183	47,035	2,749	951
2018	220,342	79,579	16,845	62,733	60,035	66,425	2,722	63,703	50,913	74,339	70,845	48,929	3,494	786
2019	232,239	88,063	14,673	73,390	67,713	68,157	2,596	65,560	51,809	76,018	71,709	49,827	4,309	876
2020	236,604	96,048	18,939	77,108	70,468	65,609	12,989	52,621	40,425	74,948	70,998	50,907	3,950	1,062
2021	282,747	127,178	23,529	103,649	90,245	55,806	4,184	51,621	40,701	99,763	94,982	57,184	4,781	1,224
2021 Mar.	251,297	107,837	23,165	84,672	71,075	62,059	12,244	49,815	39,452	81,400	77,175	53,303	4,225	1,113
Apr.	241,347	101,268	19,910	81,359	70,045	61,515	12,138	49,377	39,269	78,564	74,270	51,063	4,294	1,109
May	234,452	96,090	18,549	77,541	66,273	60,772	12,001	48,770	38,659	77,590	73,289	49,850	4,301	1,131
June	244,353	98,657	16,953	81,704	70,229	61,022	11,976	49,046	38,885	84,674	80,333	51,764	4,341	1,089
July	248,711	105,472	18,338	87,134	74,848	60,801	11,737	49,063	38,676	82,437	78,012	49,808	4,426	1,079
Aug.	247,964	105,096	18,151	86,946	74,999	60,481	11,724	48,757	38,140	82,387	77,960	47,315	4,426	1,078
Sep.	253,637	108,681	18,252	90,429	76,469	61,356	11,672	49,685	38,850	83,599	79,181	50,710	4,419	1,029
Oct.	262,960	116,949	21,619	95,330	80,774	57,390	7,453	49,938	39,138	88,621	84,204	52,210	4,417	1,006
Nov.	273,653	122,952	21,517	101,435	86,442	54,872	4,286	50,585	39,486	95,829	91,185	55,510	4,644	1,010
Dec.	282,747	127,178	23,529	103,649	90,245	55,806	4,184	51,621	40,701	99,763	94,982	57,184	4,781	1,224
2022 Jan.	273,412	123,740	22,110	101,631	89,260	56,584	4,258	52,326	41,374	93,088	88,025	54,517	5,063	1,232
Feb.	292,391	129,422	22,402	107,020	92,371	56,398	4,152	52,246	41,155	106,571	97,128	59,859	9,443	5,342
Mar.	293,423	127,353	26,081	101,272	85,642	55,773	4,416	51,357	41,165	110,297	100,683	59,379	9,614	5,337

¹ Incl. balances on clearing accounts.

II. External positions of enterprises

a) Overview and breakdown by currency

€ million

Liabilities to non-residents															End of reporting period
From short-term financial operations					From long-term financial operations					From trade credits					
Total	Total	To foreign banks	To foreign non-banks ¹		Total	To foreign banks	To foreign non-banks		Total	Credit terms used		Advance payments received			
			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises		
15	16	17	18	19	20	21	22	23	24	25	26	27	28		
Total															
1,115,680	413,699	64,885	348,814	322,259	500,369	79,043	421,326	399,485	201,612	131,034	82,840	70,579	10,413	2017	
1,232,594	461,002	64,525	396,476	364,808	565,326	82,050	483,276	454,790	206,267	135,214	83,565	71,053	9,112	2018	
1,305,705	503,636	79,130	424,506	396,661	591,670	88,526	503,144	471,205	210,399	134,768	81,357	75,630	9,106	2019	
1,394,364	581,316	80,440	500,875	454,528	603,185	91,557	511,628	478,410	209,863	129,098	79,188	80,766	11,259	2020	
1,548,984	694,750	128,606	566,143	480,359	590,152	90,280	499,873	468,488	264,082	175,351	95,650	88,730	13,195	2021	
1,420,010	608,521	83,261	525,259	474,351	590,140	87,125	503,015	470,900	221,350	138,776	84,345	82,574	11,732	2021 Mar.	
1,416,010	611,718	87,246	524,472	476,358	587,364	86,303	501,061	469,480	216,927	134,117	81,748	82,810	11,722	Apr.	
1,405,895	606,280	87,957	518,323	469,791	586,804	86,736	500,068	468,743	212,811	129,655	78,088	83,156	12,092	May	
1,418,662	611,180	82,250	528,930	480,372	583,556	85,721	497,834	466,587	223,926	140,180	83,388	83,746	12,096	June	
1,425,535	623,125	92,740	530,385	481,434	581,334	85,668	495,666	464,316	221,076	136,568	79,706	84,508	12,040	July	
1,437,197	638,973	92,644	546,329	496,492	583,057	85,820	497,237	465,577	215,167	129,905	75,170	85,262	11,918	Aug.	
1,461,872	648,866	97,937	550,928	497,836	580,907	84,899	496,009	464,418	232,099	146,899	84,453	85,199	12,802	Sep.	
1,503,115	683,403	125,041	558,361	501,069	582,728	86,613	496,115	464,278	236,984	148,085	82,954	88,898	12,736	Oct.	
1,548,326	710,604	134,603	576,001	508,300	586,562	88,789	497,772	466,235	251,160	162,349	91,098	88,811	12,669	Nov.	
1,548,984	694,750	128,606	566,143	480,359	590,152	90,280	499,873	468,488	264,082	175,351	95,650	88,730	13,195	Dec.	
1,578,209	713,593	129,189	584,404	512,354	595,033	90,369	504,663	474,042	269,583	179,085	102,320	90,498	13,515	2022 Jan.	
1,567,699	691,567	123,751	567,816	501,654	595,801	91,195	504,606	473,312	280,331	180,331	97,760	99,999	21,346	Feb.	
1,575,472	694,267	112,402	581,866	508,007	587,891	88,044	499,847	468,279	293,313	193,098	102,007	100,215	21,239	Mar.	
Euro															
943,326	339,579	58,669	280,911	255,677	450,239	69,340	380,899	363,388	153,508	93,150	59,497	60,358	8,351	2017	
1,044,069	379,222	59,754	319,468	289,025	508,177	69,615	438,562	414,252	156,670	95,735	59,281	60,935	7,597	2018	
1,095,165	406,558	73,635	332,923	308,715	527,896	78,655	449,241	422,599	160,711	95,489	57,351	65,222	7,587	2019	
1,176,323	466,471	74,881	391,590	351,463	545,483	82,003	463,481	434,729	164,368	93,903	58,404	70,465	9,296	2020	
1,303,926	568,815	122,115	446,700	369,414	527,989	83,766	444,223	417,891	207,122	129,816	69,935	77,306	10,527	2021	
1,198,711	494,606	75,615	418,991	377,106	529,783	80,522	449,261	421,823	174,321	102,634	62,894	71,688	9,549	2021 Mar.	
1,201,499	501,207	82,197	419,011	377,973	528,800	79,721	449,079	422,160	171,491	99,343	61,153	72,149	9,553	Apr.	
1,192,344	496,499	81,110	415,390	373,325	528,522	80,052	448,470	421,795	167,322	94,505	56,954	72,817	9,774	May	
1,197,878	496,906	75,718	421,188	379,713	525,328	79,324	446,004	419,487	175,644	102,420	61,693	73,223	9,703	June	
1,203,016	507,361	86,446	420,915	379,657	522,594	79,007	443,587	417,189	173,062	99,127	58,110	73,934	9,719	July	
1,214,237	523,087	86,298	436,789	394,524	523,893	79,048	444,845	418,142	167,257	92,343	53,978	74,915	9,604	Aug.	
1,232,249	527,531	91,310	436,221	390,220	522,484	78,188	444,296	417,724	182,234	107,259	61,566	74,975	10,303	Sep.	
1,260,131	552,115	117,881	434,234	386,561	522,193	79,902	442,291	415,640	185,823	108,031	59,852	77,792	10,141	Oct.	
1,300,319	578,121	127,439	450,682	394,054	525,226	82,195	443,031	416,762	196,971	119,383	66,979	77,589	10,072	Nov.	
1,303,926	568,815	122,115	446,700	369,414	527,989	83,766	444,223	417,891	207,122	129,816	69,935	77,306	10,527	Dec.	
1,323,922	578,145	123,536	454,609	389,437	532,277	83,826	448,450	423,126	213,500	134,633	77,927	78,867	10,755	2022 Jan.	
1,301,457	552,342	117,369	434,972	377,002	533,305	84,594	448,710	422,724	215,810	130,453	69,373	85,357	15,638	Feb.	
1,311,285	558,139	107,076	451,064	386,135	526,980	81,614	445,366	418,875	226,165	140,674	72,340	85,491	15,487	Mar.	
Foreign currency															
172,354	74,119	6,216	67,903	66,582	50,130	9,703	40,427	36,096	48,105	37,884	23,342	10,221	2,062	2017	
188,525	81,780	4,771	77,009	75,782	57,149	12,435	44,714	40,538	49,596	39,479	24,285	10,117	1,515	2018	
210,540	97,079	5,496	91,583	87,946	63,774	9,871	53,903	48,606	49,688	39,280	24,007	10,408	1,519	2019	
218,041	114,844	5,559	109,285	103,065	57,701	9,555	48,147	43,681	45,495	35,195	20,784	10,301	1,963	2020	
245,058	125,934	6,491	119,443	110,945	62,164	6,514	55,650	50,598	56,960	45,535	25,715	11,425	2,668	2021	
221,299	113,915	7,646	106,268	97,245	60,356	6,603	53,754	49,077	47,029	36,142	21,451	10,886	2,182	2021 Mar.	
214,511	110,511	5,050	105,461	98,386	58,564	6,582	51,982	47,320	45,436	34,775	20,594	10,662	2,169	Apr.	
213,552	109,781	6,847	102,934	96,466	58,281	6,683	51,598	46,948	45,489	35,150	21,134	10,339	2,318	May	
220,785	114,275	6,533	107,742	100,659	58,227	6,397	51,830	47,100	48,282	37,759	21,694	10,523	2,392	June	
222,518	115,764	6,294	109,470	101,777	58,740	6,662	52,078	47,127	48,014	37,440	21,596	10,574	2,322	July	
222,960	115,886	6,345	109,541	101,968	59,164	6,772	52,392	47,435	47,910	37,562	21,192	10,348	2,314	Aug.	
229,622	121,334	6,627	114,707	107,616	58,423	6,711	51,712	46,694	49,865	39,640	22,888	10,224	2,499	Sep.	
242,984	131,288	7,160	124,127	114,508	60,535	6,711	53,824	48,638	51,161	40,054	23,102	11,107	2,595	Oct.	
248,007	132,483	7,164	125,319	114,246	61,335	6,594	54,741	49,473	54,189	42,966	24,118	11,223	2,596	Nov.	
245,058	125,934	6,491	119,443	110,945	62,164	6,514	55,650	50,598	56,960	45,535	25,715	11,425	2,668	Dec.	
254,287	135,448	6,552	129,795	122,918	62,756	6,543	56,213	50,916	56,083	44,452	24,393	11,631	2,760	2022 Jan.	
266,242	139,226	6,382	132,844	124,652	62,496	6,601	55,895	50,889	64,520	49,878	28,387	14,642	5,708	Feb.	
264,187	136,128	5,326	130,802	121,872	60,911	6,430	54,481	49,404	67,148	52,424	29,667	14,724	5,751	Mar.	