

## II. External positions of enterprises

### a) Overview and breakdown by currency

€ million

End of reporting period	Claims on non-residents													
	Total	From short-term financial operations				From long-term financial operations				From trade credits				
		Total	On foreign banks	On foreign non-banks <sup>1</sup>		Total	On foreign banks	On foreign non-banks		Total	Credit terms granted		Advance payments made	
				Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
<b>Total</b>														
2019	968,277	400,150	105,485	294,666	277,650	331,314	122,282	209,032	129,119	236,812	220,465	126,845	16,348	4,119
2020	1,034,224	451,380	108,813	342,567	312,490	342,192	135,602	206,589	129,844	240,652	213,833	127,129	26,819	14,402
2021	1,169,991	529,289	137,913	391,376	342,122	349,246	118,688	230,559	149,681	291,456	263,269	144,586	28,187	15,764
2022	1,247,020	574,080	142,144	431,937	369,398	352,007	108,615	243,392	165,449	320,933	291,361	169,590	29,572	15,680
2023	1,359,181	695,084	249,431	445,653	384,942	351,615	108,566	243,049	165,068	312,482	281,494	168,311	30,988	16,112
2023 Feb.	1,268,721	595,910	184,324	411,586	364,742	359,696	109,174	250,523	172,074	313,115	283,054	160,184	30,061	15,839
Mar.	1,272,237	591,628	175,674	415,954	368,779	357,327	109,049	248,279	169,927	323,282	292,550	166,485	30,732	16,064
Apr.	1,299,206	636,742	215,899	420,843	374,077	357,843	109,349	248,494	170,344	304,621	274,243	157,386	30,378	16,263
May	1,297,079	634,910	226,547	408,363	361,724	358,300	109,664	248,637	170,585	303,868	272,412	158,088	31,456	16,362
June	1,328,383	661,750	243,367	418,382	369,957	356,156	109,397	246,759	169,219	310,477	278,720	163,346	31,757	16,559
July	1,313,070	654,484	246,439	408,046	359,899	357,924	110,023	247,901	169,941	300,661	268,986	156,406	31,675	16,513
Aug.	1,301,829	651,432	242,449	408,982	361,775	358,876	110,107	248,768	170,799	291,522	259,997	150,546	31,525	16,301
Sep.	1,330,395	670,570	246,898	423,673	369,554	357,759	110,115	247,645	169,440	302,065	270,053	155,484	32,012	16,299
Oct.	1,392,326	728,157	295,100	433,057	382,059	356,700	110,163	246,538	167,991	307,469	276,603	161,595	30,865	15,743
Nov.	1,428,718	758,467	314,976	443,491	382,608	353,976	109,597	244,379	166,002	316,274	285,074	166,363	31,200	16,050
Dec.	1,359,181	695,084	249,431	445,653	384,942	351,615	108,566	243,049	165,068	312,482	281,494	168,311	30,988	16,112
2024 Jan.	1,375,656	726,843	270,984	455,859	405,514	349,143	108,988	240,155	162,299	299,669	267,303	158,587	32,366	17,298
Feb.	1,387,754	737,048	284,791	452,257	402,538	348,598	108,513	240,085	162,323	302,108	269,005	159,204	33,103	17,552
<b>Euro</b>														
2019	733,489	310,971	90,808	220,163	208,894	263,126	119,686	143,441	77,273	159,392	147,370	75,911	12,023	3,244
2020	791,143	352,344	90,229	262,116	240,042	278,611	122,330	156,282	89,563	160,188	141,056	74,714	19,131	9,618
2021	880,570	402,877	115,154	287,723	249,450	293,083	114,503	178,579	108,625	184,611	165,540	84,658	19,071	10,316
2022	938,637	438,490	121,505	316,985	265,514	295,260	104,835	190,425	122,567	204,887	185,281	98,387	19,606	10,235
2023	1,073,847	572,130	235,073	337,058	285,245	295,684	104,106	191,578	122,737	206,032	185,491	100,005	20,541	10,226
2023 Feb.	964,248	459,482	159,858	299,624	262,842	301,601	105,441	196,161	127,707	203,165	182,971	93,759	20,194	10,375
Mar.	973,567	461,322	157,203	304,119	266,181	300,781	105,310	195,471	126,900	211,464	191,051	97,943	20,413	10,482
Apr.	1,014,531	510,366	199,640	310,726	273,667	301,473	105,362	196,110	127,583	202,692	182,384	93,499	20,308	10,668
May	1,008,418	508,837	209,972	298,865	261,735	300,674	105,586	195,088	126,731	198,907	178,362	91,871	20,545	10,652
June	1,042,308	536,234	227,532	308,702	270,438	299,972	105,249	194,723	126,639	206,102	185,189	96,568	20,912	10,744
July	1,025,573	525,431	229,086	296,346	258,242	301,376	105,889	195,487	127,025	198,766	177,730	90,883	21,036	10,736
Aug.	1,017,881	522,914	226,666	296,247	259,066	302,312	105,914	196,398	127,852	192,656	171,726	87,884	20,930	10,507
Sep.	1,042,020	541,278	231,520	309,758	265,679	300,706	105,816	194,890	125,964	200,036	178,663	91,813	21,373	10,519
Oct.	1,098,838	596,547	277,819	318,728	277,437	299,961	105,932	194,029	124,829	202,330	181,985	94,505	20,345	9,977
Nov.	1,136,908	632,446	299,697	332,749	281,185	297,540	105,399	192,140	123,123	206,922	186,315	96,285	20,607	10,167
Dec.	1,073,847	572,130	235,073	337,058	285,245	295,684	104,106	191,578	122,737	206,032	185,491	100,005	20,541	10,226
2024 Jan.	1,099,400	604,227	256,079	348,148	307,396	292,869	104,540	188,330	119,994	202,304	180,716	97,157	21,589	11,315
Feb.	1,111,625	614,787	270,284	344,503	304,665	292,603	104,119	188,484	120,017	204,235	182,036	96,968	22,199	11,546
<b>Foreign currency</b>														
2019	234,788	89,179	14,677	74,502	68,756	68,188	2,596	65,592	51,846	77,420	73,095	50,934	4,325	876
2020	243,080	99,036	18,584	80,451	72,447	63,580	13,273	50,308	40,281	80,464	72,777	52,416	7,688	4,784
2021	289,421	126,412	22,758	103,653	92,672	56,164	4,184	51,979	41,056	106,845	97,729	59,928	9,117	5,448
2022	308,383	135,591	20,639	114,952	103,884	56,747	3,780	52,967	42,882	116,046	106,079	71,203	9,966	5,445
2023	285,334	122,953	14,358	108,595	99,697	55,931	4,460	51,471	42,331	106,449	96,003	68,306	10,447	5,887
2023 Feb.	304,473	136,428	24,466	111,962	101,900	58,095	3,733	54,362	44,367	109,950	100,083	66,424	9,867	5,464
Mar.	298,670	130,306	18,471	111,834	102,598	56,547	3,739	52,808	43,027	111,818	101,499	68,542	10,319	5,582
Apr.	284,675	126,376	16,260	110,117	100,410	56,370	3,986	52,384	42,760	101,929	91,859	63,887	10,070	5,595
May	288,661	126,074	16,575	109,498	99,989	57,627	4,077	53,549	43,854	104,961	94,051	66,218	10,910	5,710
June	286,075	125,516	15,836	109,680	99,519	56,183	4,147	52,036	42,580	104,376	93,531	66,779	10,845	5,816
July	287,497	129,053	17,353	111,700	101,658	56,549	4,134	52,414	42,916	101,895	91,256	65,523	10,639	5,777
Aug.	283,948	128,518	15,783	112,735	102,709	56,564	4,193	52,370	42,947	98,866	88,272	62,662	10,595	5,794
Sep.	288,375	129,293	15,378	113,914	103,875	57,053	4,298	52,755	43,476	102,029	91,390	63,671	10,639	5,780
Oct.	293,487	131,610	17,281	114,328	104,622	56,739	4,230	52,508	43,162	105,139	94,618	67,091	10,520	5,766
Nov.	291,810	126,022	15,279	110,742	101,423	56,436	4,197	52,239	42,879	109,352	98,759	70,078	10,593	5,883
Dec.	285,334	122,953	14,358	108,595	99,697	55,931	4,460	51,471	42,331	106,449	96,003	68,306	10,447	5,887
2024 Jan.	276,255	122,616	14,905	107,711	98,119	56,274	4,448	51,826	42,305	97,365	86,587	61,430	10,778	5,983
Feb.	276,130	122,261	14,507	107,755	97,873	55,995	4,394	51,601	42,306	97,873	86,969	62,236	10,904	6,005

<sup>1</sup> Incl. balances on clearing accounts.

## II. External positions of enterprises

### a) Overview and breakdown by currency

€ million

Liabilities to non-residents															End of reporting period
From short-term financial operations					From long-term financial operations				From trade credits						
Total	Total	To foreign banks	To foreign non-banks <sup>1</sup>		Total	To foreign banks	To foreign non-banks		Total	Credit terms used		Advance payments received			
			Total	of which: Affiliated enterprises			Total	of which: Affiliated enterprises		Total	of which: Affiliated enterprises	Total	of which: Affiliated enterprises		
15	16	17	18	19	20	21	22	23	24	25	26	27	28		
<b>Total</b>															
1,312,974	505,269	78,790	426,480	398,157	595,210	89,135	506,075	473,940	212,495	136,829	83,215	75,666	9,110	2019	
1,429,615	590,063	78,289	511,774	465,592	620,465	94,128	526,337	490,737	219,087	130,318	81,133	88,769	19,058	2020	
1,592,302	711,729	122,386	589,344	500,237	622,945	94,908	528,037	492,326	257,627	160,536	96,789	97,091	21,284	2021	
1,629,245	716,962	81,803	635,159	536,692	619,028	95,292	523,736	486,338	293,255	192,495	107,953	100,760	20,463	2022	
1,654,743	749,224	118,004	631,220	530,398	619,293	96,454	522,839	482,647	286,226	179,792	105,752	106,434	21,784	2023	
1,629,099	725,388	110,839	614,549	519,450	628,549	96,316	532,233	493,842	275,161	170,609	94,742	104,552	21,306	2023 Feb.	
1,603,419	691,898	92,574	599,324	506,531	624,682	96,308	528,374	490,160	286,840	180,903	102,340	105,936	21,832	Mar.	
1,650,660	746,554	117,001	629,554	522,471	627,570	94,921	532,649	493,499	276,536	169,979	97,292	106,557	21,571	Apr.	
1,655,745	749,783	129,212	620,571	526,057	628,889	95,798	533,091	494,123	277,072	170,939	98,090	106,133	21,779	May	
1,645,457	740,956	110,322	630,635	530,351	621,079	96,282	524,797	485,422	283,422	175,732	103,095	107,690	21,829	June	
1,622,562	731,251	110,347	620,904	528,022	617,031	95,771	521,260	481,844	274,280	165,472	94,051	108,808	21,838	July	
1,626,499	740,776	114,115	626,661	531,319	618,466	96,131	522,336	482,534	267,256	157,706	89,455	109,550	21,968	Aug.	
1,621,044	717,340	98,699	618,641	528,918	625,613	97,641	527,972	487,955	278,091	170,165	96,439	107,926	21,972	Sep.	
1,683,136	779,569	128,032	651,537	536,941	624,179	96,833	527,347	487,394	279,387	172,765	100,962	106,622	21,491	Oct.	
1,706,154	796,905	149,777	647,128	528,064	624,000	97,768	526,233	486,530	285,249	176,526	101,973	108,723	21,591	Nov.	
1,654,743	749,224	118,004	631,220	530,398	619,293	96,454	522,839	482,647	286,226	179,792	105,752	106,434	21,784	Dec.	
1,689,771	785,126	141,173	643,953	540,395	629,605	100,721	528,884	489,324	275,040	165,678	97,858	109,363	22,014	2024 Jan.	
1,705,580	800,808	158,985	641,822	539,940	627,703	99,730	527,973	488,119	277,069	165,419	96,291	111,650	22,453	Feb.	
<b>Euro</b>															
1,101,297	407,866	73,368	334,499	309,819	531,393	79,264	452,129	425,307	162,037	96,801	58,554	65,236	7,591	2019	
1,208,627	473,842	72,552	401,291	360,646	564,083	84,647	479,436	450,114	170,702	95,017	60,344	75,684	14,315	2020	
1,337,259	581,301	116,183	465,119	382,187	558,212	88,469	469,743	440,733	197,746	115,080	70,772	82,666	15,580	2021	
1,343,157	568,008	76,737	491,272	402,649	550,100	87,747	462,353	431,424	225,049	138,435	79,530	86,613	15,194	2022	
1,394,875	617,896	113,171	504,725	410,643	555,945	90,547	465,398	431,523	221,034	130,121	76,384	90,913	16,005	2023	
1,362,785	588,390	105,404	482,986	394,782	560,721	89,831	470,890	438,939	213,674	123,664	70,140	90,010	15,818	2023 Feb.	
1,339,951	558,497	88,017	470,480	383,680	558,182	88,999	469,184	437,220	223,272	132,198	75,672	91,074	16,151	Mar.	
1,386,464	609,222	.	396,127	561,077	.	.	440,486	427,597	216,165	124,875	72,473	91,290	15,921	Apr.	
1,388,408	615,626	125,207	490,419	401,576	558,800	88,642	470,158	437,988	213,982	123,225	71,312	90,758	15,973	May	
1,379,690	605,634	105,836	499,798	405,437	551,669	88,898	462,771	429,884	222,388	130,340	77,990	92,047	16,012	June	
1,362,099	596,914	105,823	491,091	404,055	550,312	89,476	460,836	427,597	214,873	121,776	70,641	93,097	16,064	July	
1,366,169	605,693	109,695	495,999	406,299	551,769	89,698	462,071	428,467	208,707	115,004	65,987	93,703	16,141	Aug.	
1,350,714	575,707	94,095	481,612	397,942	558,374	91,216	467,158	433,188	216,633	124,832	71,558	91,801	16,134	Sep.	
1,411,153	636,350	122,519	513,831	405,490	557,677	90,702	466,974	432,991	217,126	126,424	74,466	90,702	15,716	Oct.	
1,436,084	654,257	143,610	510,647	397,418	559,156	91,703	467,453	433,577	222,671	129,558	74,527	93,113	15,886	Nov.	
1,394,875	617,896	113,171	504,725	410,643	555,945	90,547	465,398	431,523	221,034	130,121	76,384	90,913	16,005	Dec.	
1,429,476	648,907	135,077	513,830	416,014	564,393	94,967	469,427	435,130	216,176	122,648	73,615	93,527	16,127	2024 Jan.	
1,445,954	665,299	153,614	511,685	415,710	562,605	93,956	468,649	433,921	218,050	122,874	72,274	95,175	16,401	Feb.	
<b>Foreign currency</b>															
211,677	97,403	5,422	91,981	88,338	63,817	9,871	53,946	48,633	50,457	40,027	24,661	10,430	1,519	2019	
220,988	116,220	5,737	110,483	104,947	56,382	9,481	46,901	40,623	48,386	35,301	20,790	13,085	4,743	2020	
255,042	130,428	6,203	124,225	118,050	64,733	6,438	58,295	51,593	59,881	45,456	26,017	14,425	5,704	2021	
286,088	148,953	5,066	143,887	134,044	68,928	7,545	61,383	54,914	68,207	54,060	28,423	14,147	5,269	2022	
259,868	131,328	4,833	126,495	119,755	63,348	5,907	57,441	51,124	65,192	49,671	29,368	15,521	5,779	2023	
266,314	136,998	5,434	131,564	124,668	67,829	6,485	61,344	54,903	61,487	46,946	24,602	14,541	5,489	2023 Feb.	
263,468	133,401	4,557	128,844	122,851	66,499	7,309	59,190	52,940	63,568	48,705	26,668	14,863	5,681	Mar.	
264,196	137,332	.	126,345	66,493	.	.	53,013	60,371	60,371	45,104	24,819	15,267	5,650	Apr.	
267,336	134,157	4,006	130,152	124,481	70,089	7,156	62,933	56,135	63,089	47,714	26,778	15,375	5,806	May	
265,767	135,322	4,485	130,837	124,915	69,410	7,384	62,026	55,538	61,034	45,392	25,104	15,643	5,817	June	
260,463	134,337	4,524	129,813	123,967	66,719	6,295	60,424	54,248	59,407	43,696	23,411	15,711	5,774	July	
260,330	135,083	4,421	130,662	125,020	66,698	6,433	60,265	54,067	58,549	42,703	23,468	15,847	5,827	Aug.	
270,330	141,633	4,603	137,029	130,976	67,239	6,425	60,814	54,767	61,458	45,333	24,881	16,125	5,838	Sep.	
271,983	143,219	5,513	137,706	131,451	66,503	6,130	60,372	54,402	62,261	46,341	26,496	15,920	5,775	Oct.	
270,070	142,648	6,168	136,481	130,646	64,845	6,065	58,779	52,953	62,577	46,968	27,446	15,610	5,705	Nov.	
259,868	131,328	4,833	126,495	119,755	63,348	5,907	57,441	51,124	65,192	49,671	29,368	15,521	5,779	Dec.	
260,295	136,219	6,096	130,123	124,381	65,212	5,755	59,457	54,194	58,864	43,029	24,243	15,835	5,887	2024 Jan.	
259,625	135,508	5,372	130,137	124,230	65,097	5,774	59,324	54,199	59,019	42,545	24,017	16,475	6,051	Feb.	