

II. External positions of enterprises

b) Regional breakdown: by group of countries *

€ million

| End of reporting period | Claims on non-residents | | | | | | | | | | | | | |
|---|-------------------------|--------------------------------------|------------------|-----------------------------------|----------------------------------|-------------------------------------|------------------|----------------------|----------------------------------|--------------------|----------------------|----------------------------------|-----------------------|----------------------------------|
| | Total | From short-term financial operations | | | | From long-term financial operations | | | | From trade credits | | | | |
| | | Total | On foreign banks | On foreign non-banks ¹ | | Total | On foreign banks | On foreign non-banks | | Total | Credit terms granted | | Advance payments made | |
| | | | | Total | of which: Affiliated enterprises | | | Total | of which: Affiliated enterprises | | Total | of which: Affiliated enterprises | Total | of which: Affiliated enterprises |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| EU Member States (27 excl. GB) | | | | | | | | | | | | | | |
| 2018 | 544,009 | 226,020 | 77,642 | 148,378 | 143,185 | 225,447 | 99,423 | 126,024 | 68,476 | 92,542 | 84,191 | 42,325 | 8,351 | 2,440 |
| 2019 | 573,453 | 257,790 | 79,312 | 178,478 | 171,029 | 223,668 | 97,601 | 126,067 | 64,981 | 91,994 | 83,227 | 42,079 | 8,768 | 2,394 |
| 2020 | 613,888 | 268,647 | 73,644 | 195,003 | 178,220 | 251,399 | 111,928 | 139,471 | 78,808 | 93,842 | 80,833 | 42,176 | 13,009 | 6,156 |
| 2021 | 663,042 | 301,752 | 97,019 | 204,733 | 181,220 | 252,655 | 96,227 | 156,428 | 93,782 | 108,635 | 95,778 | 48,362 | 12,857 | 6,601 |
| 2022 | 712,912 | 334,648 | 104,019 | 230,629 | 194,922 | 253,961 | 86,754 | 167,207 | 106,626 | 124,303 | 110,821 | 55,081 | 13,482 | 6,565 |
| 2023 | 816,276 | 438,338 | 198,330 | 240,008 | 204,035 | 257,248 | 86,487 | 170,761 | 109,024 | 120,690 | 106,262 | 53,557 | 14,428 | 6,916 |
| 2023 Oct. | 851,222 | 469,132 | 243,386 | 225,746 | 194,368 | 259,011 | 88,047 | 170,964 | 108,667 | 123,078 | 108,618 | 53,504 | 14,460 | 6,775 |
| Nov. | 876,921 | 491,109 | 259,209 | 231,900 | 195,986 | 258,704 | 87,591 | 171,113 | 109,092 | 127,108 | 112,557 | 55,881 | 14,551 | 6,850 |
| Dec. | 816,276 | 438,338 | 198,330 | 240,008 | 204,035 | 257,248 | 86,487 | 170,761 | 109,024 | 120,690 | 106,262 | 53,557 | 14,428 | 6,916 |
| 2024 Jan. | 849,062 | 474,749 | 224,755 | 249,994 | 220,133 | 254,357 | 86,922 | 167,435 | 105,786 | 119,957 | 105,306 | 53,230 | 14,651 | 7,062 |
| Feb. | 864,878 | 488,224 | 239,219 | 249,005 | 220,664 | 253,571 | 86,286 | 167,286 | 105,574 | 123,082 | 108,088 | 54,323 | 14,995 | 7,296 |
| Mar. | 860,494 | 481,570 | 228,882 | 252,688 | 224,279 | 253,469 | 85,918 | 167,551 | 105,904 | 125,455 | 110,182 | 54,816 | 15,273 | 7,406 |
| Extra-EU Member States (27 incl. GB) | | | | | | | | | | | | | | |
| 2018 | 389,841 | 137,676 | 32,260 | 105,416 | 98,459 | 112,053 | 25,646 | 86,407 | 69,790 | 140,112 | 133,777 | 82,947 | 6,335 | 1,432 |
| 2019 | 394,824 | 142,360 | 26,173 | 116,187 | 106,620 | 107,646 | 24,681 | 82,966 | 64,138 | 144,818 | 137,238 | 84,766 | 7,580 | 1,725 |
| 2020 | 420,335 | 182,733 | 35,169 | 147,564 | 134,270 | 90,792 | 23,674 | 67,118 | 51,037 | 146,810 | 133,000 | 84,953 | 13,810 | 8,246 |
| 2021 | 506,949 | 227,537 | 40,894 | 186,643 | 160,902 | 96,591 | 22,461 | 74,130 | 55,899 | 182,821 | 167,491 | 96,224 | 15,330 | 9,163 |
| 2022 | 534,107 | 239,432 | 38,124 | 201,307 | 174,477 | 98,046 | 21,861 | 76,185 | 58,823 | 196,629 | 180,540 | 114,509 | 16,090 | 9,115 |
| 2023 | 542,904 | 256,746 | 51,101 | 205,645 | 180,907 | 94,367 | 22,078 | 72,288 | 56,044 | 191,792 | 175,232 | 114,754 | 16,560 | 9,196 |
| 2023 Oct. | 541,104 | 259,024 | 51,714 | 207,310 | 187,691 | 97,689 | 22,115 | 75,573 | 59,324 | 184,391 | 167,986 | 108,091 | 16,405 | 8,968 |
| Nov. | 551,796 | 267,359 | 55,767 | 211,591 | 186,622 | 95,272 | 22,006 | 73,266 | 56,909 | 189,166 | 172,517 | 110,482 | 16,649 | 9,200 |
| Dec. | 542,904 | 256,746 | 51,101 | 205,645 | 180,907 | 94,367 | 22,078 | 72,288 | 56,044 | 191,792 | 175,232 | 114,754 | 16,560 | 9,196 |
| 2024 Jan. | 526,593 | 252,094 | 46,229 | 205,865 | 185,381 | 94,787 | 22,066 | 72,720 | 56,513 | 179,713 | 161,997 | 105,357 | 17,715 | 10,236 |
| Feb. | 519,842 | 248,202 | 45,380 | 202,822 | 181,427 | 94,613 | 21,748 | 72,865 | 56,758 | 177,028 | 158,879 | 103,101 | 18,148 | 10,261 |
| Mar. | 535,924 | 251,840 | 46,331 | 205,508 | 183,732 | 98,343 | 22,121 | 76,222 | 60,195 | 185,740 | 167,479 | 109,299 | 18,261 | 10,283 |
| Euro area (20) | | | | | | | | | | | | | | |
| 2018 | 468,210 | 197,145 | 69,201 | 127,944 | 123,554 | 199,109 | 87,707 | 111,403 | 58,348 | 71,956 | 64,646 | 33,536 | 7,309 | 1,887 |
| 2019 | 494,383 | 225,210 | 71,753 | 153,457 | 147,535 | 197,793 | 86,429 | 111,364 | 54,932 | 71,380 | 63,742 | 33,352 | 7,638 | 1,924 |
| 2020 | 527,566 | 226,525 | 62,825 | 163,701 | 148,767 | 227,534 | 101,872 | 125,662 | 69,369 | 73,507 | 61,759 | 33,620 | 11,748 | 5,628 |
| 2021 | 556,549 | 247,661 | 84,450 | 163,211 | 142,872 | 223,475 | 86,781 | 136,693 | 78,798 | 85,413 | 73,729 | 38,519 | 11,684 | 6,129 |
| 2022 | 606,206 | 290,702 | 93,257 | 197,444 | 164,155 | 219,454 | 78,459 | 140,995 | 84,884 | 96,050 | 83,930 | 43,409 | 12,120 | 6,060 |
| 2023 | 713,257 | 398,240 | 188,641 | 209,599 | 176,328 | 221,618 | 78,290 | 143,328 | 85,877 | 93,399 | 80,382 | 42,294 | 13,016 | 6,278 |
| 2023 Oct. | 747,207 | 428,530 | 234,315 | 194,215 | 165,759 | 223,785 | 79,848 | 143,937 | 85,927 | 94,892 | 81,927 | 42,037 | 12,965 | 6,231 |
| Nov. | 772,878 | 450,737 | 250,734 | 200,003 | 167,307 | 223,376 | 79,483 | 143,893 | 86,188 | 98,765 | 85,690 | 44,337 | 13,075 | 6,308 |
| Dec. | 713,257 | 398,240 | 188,641 | 209,599 | 176,328 | 221,618 | 78,290 | 143,328 | 85,877 | 93,399 | 80,382 | 42,294 | 13,016 | 6,278 |
| 2024 Jan. | 750,627 | 436,203 | 216,169 | 220,035 | 192,881 | 221,676 | 78,638 | 143,037 | 85,684 | 92,748 | 79,550 | 41,766 | 13,198 | 6,377 |
| Feb. | 765,169 | 449,123 | 229,624 | 219,499 | 193,858 | 221,092 | 78,129 | 142,963 | 85,573 | 94,954 | 81,400 | 42,434 | 13,554 | 6,604 |
| Mar. | 760,052 | 442,688 | 220,265 | 222,423 | 196,841 | 220,986 | 77,889 | 143,096 | 85,774 | 96,378 | 82,576 | 42,693 | 13,801 | 6,721 |
| Extra-Euro area (20) | | | | | | | | | | | | | | |
| 2018 | 465,639 | 166,550 | 40,701 | 125,850 | 118,090 | 138,391 | 37,361 | 101,029 | 79,917 | 160,699 | 153,322 | 91,736 | 7,377 | 1,985 |
| 2019 | 473,894 | 174,940 | . | 130,115 | 130,115 | 133,522 | . | 101,029 | 74,188 | 165,432 | 156,723 | . | 8,709 | . |
| 2020 | 506,658 | 224,855 | 45,988 | 178,866 | 163,723 | 114,658 | 33,730 | 80,928 | 60,475 | 167,145 | 152,074 | . | 15,071 | . |
| 2021 | 613,443 | 281,628 | 53,463 | 228,165 | . | 125,772 | 31,906 | 93,865 | . | 206,043 | 189,540 | . | 16,504 | . |
| 2022 | 640,814 | 283,379 | . | . | 205,243 | 132,553 | 30,156 | 102,397 | 80,565 | 224,882 | 207,431 | . | 17,452 | . |
| 2023 | 645,924 | . | . | . | 208,614 | . | . | 99,722 | 79,192 | 219,083 | 201,112 | 126,018 | 17,971 | 9,835 |
| 2023 Oct. | 645,118 | . | . | . | 216,299 | 132,915 | 30,314 | 102,601 | 82,064 | . | . | . | . | . |
| Nov. | 655,839 | 307,730 | . | . | 215,300 | 130,600 | 30,114 | 100,486 | 79,814 | 217,509 | 199,384 | 122,026 | 18,125 | 9,742 |
| Dec. | 645,924 | . | . | . | 208,614 | . | . | 99,722 | 79,192 | 219,083 | 201,112 | 126,018 | 17,971 | 9,835 |
| 2024 Jan. | 625,029 | 290,640 | . | . | 212,633 | 127,468 | 30,350 | 97,118 | 76,615 | 206,921 | 187,753 | 116,820 | 19,168 | 10,921 |
| Feb. | 619,552 | 287,303 | . | . | 208,233 | 127,093 | 29,905 | 97,188 | 76,759 | 205,157 | 185,567 | 114,991 | 19,589 | 10,953 |
| Mar. | 636,366 | 290,721 | . | . | 211,170 | 130,827 | 30,150 | 100,677 | 80,325 | 214,818 | 195,084 | 121,422 | 19,733 | 10,968 |

* Countries classified into respective groups of countries, see "Explanatory notes and lists". ¹ Incl. balances on clearing accounts.

II. External positions of enterprises

b) Regional breakdown: by group of countries *

€ million

| Liabilities to non-residents | | | | | | | | | | | | | | End of reporting period |
|---|---------|------------------|-----------------------------------|----------------------------------|-------------------------------------|------------------|----------------------|----------------------------------|---------|--------------------|----------------------------------|---------------------------|----------------------------------|-------------------------|
| From short-term financial operations | | | | | From long-term financial operations | | | | | From trade credits | | | | |
| Total | Total | To foreign banks | To foreign non-banks ¹ | | Total | To foreign banks | To foreign non-banks | | Total | Credit terms used | | Advance payments received | | |
| | | | Total | of which: Affiliated enterprises | | | Total | of which: Affiliated enterprises | | Total | of which: Affiliated enterprises | Total | of which: Affiliated enterprises | |
| 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | |
| EU Member States (27 excl. GB) | | | | | | | | | | | | | | |
| 801,772 | 294,597 | 36,327 | 258,270 | 246,770 | 425,377 | 51,834 | 373,544 | 355,127 | 81,798 | 61,161 | 34,606 | 20,637 | 3,494 | 2018 |
| 841,017 | 317,687 | 35,354 | 282,333 | 264,015 | 436,992 | 56,159 | 380,833 | 360,206 | 86,337 | 63,664 | 36,607 | 22,674 | 2,926 | 2019 |
| 903,486 | 351,580 | 37,204 | 314,376 | 289,732 | 462,125 | 60,646 | 401,479 | 379,328 | 89,781 | 61,887 | 35,779 | 27,895 | 6,322 | 2020 |
| 996,712 | 429,806 | 89,311 | 340,495 | 308,891 | 462,708 | 62,928 | 399,780 | 377,034 | 104,198 | 74,585 | 42,964 | 29,614 | 6,817 | 2021 |
| 1,006,529 | 437,242 | 63,075 | 374,167 | 325,489 | 454,192 | 63,924 | 390,268 | 366,635 | 115,095 | 84,054 | 45,144 | 31,041 | 6,539 | 2022 |
| 1,014,822 | 451,151 | 71,981 | 379,169 | 308,697 | 447,333 | 67,399 | 379,935 | 353,890 | 116,338 | 83,290 | 45,263 | 33,048 | 7,051 | 2023 |
| 1,020,481 | 455,669 | 67,585 | 388,084 | 311,012 | 449,030 | 66,807 | 382,222 | 356,717 | 115,783 | 82,961 | 46,225 | 32,822 | 6,924 | 2023 Oct. |
| 1,015,280 | 448,664 | 71,812 | 376,852 | 301,189 | 448,824 | 67,494 | 381,330 | 355,845 | 117,792 | 84,502 | 47,516 | 33,290 | 7,066 | Nov. |
| 1,014,822 | 451,151 | 71,981 | 379,169 | 308,697 | 447,333 | 67,399 | 379,935 | 353,890 | 116,338 | 83,290 | 45,263 | 33,048 | 7,051 | Dec. |
| 1,037,530 | 470,458 | 77,297 | 393,161 | 319,093 | 455,777 | 70,603 | 385,174 | 359,502 | 111,295 | 77,513 | 43,254 | 33,782 | 7,227 | 2024 Jan. |
| 1,056,431 | 488,388 | 96,003 | 392,385 | 323,777 | 452,827 | 70,041 | 382,786 | 356,630 | 115,216 | 80,795 | 44,830 | 34,420 | 7,304 | Feb. |
| 1,040,897 | 472,957 | 92,126 | 380,831 | 319,882 | 451,807 | 70,355 | 381,452 | 354,969 | 116,133 | 81,754 | 44,615 | 34,379 | 7,477 | Mar. |
| Extra-EU Member States (27 incl. GB) | | | | | | | | | | | | | | |
| 430,822 | 166,405 | 28,198 | 138,206 | 118,038 | 139,949 | 30,216 | 109,732 | 99,663 | 124,469 | 74,053 | 48,959 | 50,416 | 5,618 | 2018 |
| 471,958 | 187,582 | 43,435 | 144,147 | 134,142 | 158,218 | 32,976 | 125,242 | 113,733 | 126,157 | 73,165 | 46,608 | 52,992 | 6,185 | 2019 |
| 526,129 | 238,483 | 41,085 | 197,398 | 175,860 | 158,340 | 33,481 | 124,858 | 111,409 | 129,306 | 68,431 | 45,354 | 60,875 | 12,735 | 2020 |
| 595,590 | 281,924 | 33,074 | 248,849 | 191,347 | 160,238 | 31,980 | 128,258 | 115,292 | 153,429 | 85,951 | 53,825 | 67,478 | 14,467 | 2021 |
| 622,716 | 279,720 | 18,728 | 260,992 | 211,203 | 164,836 | 31,368 | 133,468 | 119,703 | 178,160 | 108,441 | 62,809 | 69,719 | 13,924 | 2022 |
| 639,921 | 298,074 | 46,023 | 252,051 | 221,701 | 171,960 | 29,056 | 142,904 | 128,756 | 169,888 | 96,501 | 60,488 | 73,386 | 14,733 | 2023 |
| 662,655 | 323,901 | 60,447 | 263,453 | 225,929 | 175,149 | 30,025 | 145,124 | 130,677 | 163,604 | 89,805 | 54,738 | 73,800 | 14,566 | 2023 Oct. |
| 690,875 | 348,241 | 77,966 | 270,276 | 226,874 | 175,177 | 30,274 | 144,902 | 130,685 | 167,457 | 92,024 | 54,457 | 75,433 | 14,525 | Nov. |
| 639,921 | 298,074 | 46,023 | 252,051 | 221,701 | 171,960 | 29,056 | 142,904 | 128,756 | 169,888 | 96,501 | 60,488 | 73,386 | 14,733 | Dec. |
| 652,241 | 314,668 | 63,876 | 250,792 | 221,302 | 173,828 | 30,118 | 143,710 | 129,822 | 163,745 | 88,165 | 54,604 | 75,580 | 14,787 | 2024 Jan. |
| 650,492 | 316,402 | 63,029 | 253,373 | 220,093 | 173,712 | 30,243 | 143,469 | 129,716 | 160,379 | 83,021 | 49,814 | 77,358 | 15,244 | Feb. |
| 653,514 | 312,823 | 56,578 | 256,245 | 225,410 | 174,094 | 30,516 | 143,578 | 129,559 | 166,597 | 88,592 | 52,865 | 78,005 | 15,467 | Mar. |
| Euro area (20) | | | | | | | | | | | | | | |
| 735,303 | 272,720 | 31,897 | 240,823 | 229,449 | 397,518 | 37,062 | 360,456 | 342,157 | 65,066 | 49,249 | 27,554 | 15,816 | 2,782 | 2018 |
| 764,929 | 292,399 | 30,526 | 261,873 | 244,468 | 405,499 | 40,486 | 365,013 | 344,519 | 67,031 | 49,802 | 28,061 | 17,229 | 2,399 | 2019 |
| 816,066 | 316,810 | 32,576 | 284,234 | 260,689 | 429,616 | 43,561 | 386,055 | 364,003 | 69,640 | 47,662 | 27,059 | 21,978 | 5,500 | 2020 |
| 911,712 | 397,087 | 84,092 | 312,995 | 283,261 | 432,536 | 46,466 | 386,070 | 363,475 | 82,089 | 58,608 | 33,785 | 23,481 | 5,805 | 2021 |
| 916,735 | 405,844 | 58,505 | 347,339 | 300,321 | 421,936 | 47,092 | 374,844 | 351,308 | 88,954 | 64,756 | 34,956 | 24,198 | 5,357 | 2022 |
| 921,774 | 418,367 | 69,360 | 349,006 | 280,454 | 413,922 | 50,626 | 363,296 | 338,340 | 89,485 | 64,843 | 35,286 | 24,642 | 5,510 | 2023 |
| 928,016 | 424,088 | 64,374 | 359,714 | 285,220 | 415,643 | 50,022 | 365,621 | 341,209 | 88,285 | 63,491 | 35,614 | 24,793 | 5,505 | 2023 Oct. |
| 917,802 | 413,510 | 65,873 | 347,637 | 274,097 | 415,466 | 50,619 | 364,846 | 340,455 | 88,827 | 63,982 | 36,156 | 24,845 | 5,626 | Nov. |
| 921,774 | 418,367 | 69,360 | 349,006 | 280,454 | 413,922 | 50,626 | 363,296 | 338,340 | 89,485 | 64,843 | 35,286 | 24,642 | 5,510 | Dec. |
| 933,855 | 428,675 | 66,855 | 361,820 | 289,992 | 420,838 | 52,494 | 368,344 | 343,740 | 84,342 | 59,234 | 33,520 | 25,108 | 5,705 | 2024 Jan. |
| 949,736 | 445,494 | 84,532 | 360,962 | 294,561 | 417,946 | 51,870 | 366,076 | 340,992 | 86,296 | 60,714 | 33,827 | 25,583 | 5,809 | Feb. |
| 934,945 | 431,760 | 83,946 | 347,814 | 289,088 | 416,831 | 52,104 | 364,727 | 339,319 | 86,354 | 61,034 | 33,339 | 25,320 | 5,968 | Mar. |
| Extra-Euro area (20) | | | | | | | | | | | | | | |
| 497,291 | 188,282 | 32,628 | 155,653 | 135,359 | 167,808 | 44,988 | 122,820 | 112,633 | 141,201 | 85,964 | 56,012 | 55,236 | 6,330 | 2018 |
| 548,045 | . | . | . | . | . | 48,649 | . | . | 145,464 | 87,027 | 55,154 | 58,437 | 6,712 | 2019 |
| 613,549 | 273,253 | 45,713 | 227,539 | . | 190,849 | 50,566 | 140,282 | . | 149,448 | 82,656 | . | 66,792 | . | 2020 |
| 680,590 | 314,642 | . | . | . | 190,409 | . | . | . | 175,538 | 101,928 | 63,004 | 73,610 | 15,479 | 2021 |
| 712,510 | . | . | . | . | . | 48,200 | . | . | 204,301 | 127,739 | 72,997 | 76,562 | 15,106 | 2022 |
| 732,970 | . | . | . | . | . | . | . | . | 196,741 | 114,949 | 70,466 | 81,792 | 16,275 | 2023 |
| 755,120 | 355,481 | . | . | . | 208,536 | 46,811 | 161,725 | . | 191,103 | 109,274 | 65,348 | 81,829 | 15,985 | 2023 Oct. |
| 788,352 | 383,395 | . | . | . | 208,535 | 47,149 | 161,386 | . | 196,422 | 112,544 | . | 83,878 | . | Nov. |
| 732,970 | . | . | . | . | . | . | . | . | 196,741 | 114,949 | 70,466 | 81,792 | 16,275 | Dec. |
| 755,916 | 356,451 | . | . | . | 208,767 | 48,227 | 160,540 | . | 190,698 | 106,443 | . | 84,254 | . | 2024 Jan. |
| 757,188 | 359,296 | . | . | 249,308 | 208,593 | 48,414 | 160,178 | . | 189,298 | 103,102 | 60,817 | 86,196 | 16,738 | Feb. |
| 759,466 | . | . | . | . | . | 48,767 | . | . | 196,377 | 109,312 | 64,142 | 87,065 | 16,976 | Mar. |