III. External position of the Bundesbank *

€ million

External assets

End of reporting period	Total	Reserve assets				Currency and deposits			Portfolio investment		
		Total	Gold and gold receivables	Special drawing rights	Reserve position in the IMF	Total	Deposits with monetary authorities and the BIS	Deposits with MFIs	Total	of which: Short-term debt securities	of which: Long-term debt securities
	1	2	3	4	5	6	7	8	9	10	11
1999 Jan. 7	95,316	93,940	29,312	1,598	6,863	8,967	6,155	2,812	47,200	7,447	39,753
2006	104,389	84,765	53,114	1,525	1,486	6,229	523	5,707	22,411	640	21,381
2007	179,492	92,545	62,433	1,469	949	6,499	791	5,708	21,194	475	20,719
2008	230,775	99,185	68,194	1,576	1,709	3,077	1,589	1,488	24,629	2,965	21,664
2009	323,286	125,541	83,939	13,263	2,705	7,540	7,512	28	18,094	1,708	16,386
2010	524,695	162,100	115,403	14,104	4,636	5,820	2,212	3,608	22,136	2,351	19,785
2011	714,662	184,603	132,874	14,118	8,178	4,496	679	3,818	24,937	2,215	22,722
2012	921,002	188,630	137,513	13,583	8,760	4,397	1,000	3,397	24,377	2,351	22,026
2013	721,741	143,753	94,876	12,837	7,961	3,818	2,601	1,217	24,261	1,145	23,117
2014	678,804	158,745	107,475	14,261	6,364	3,740	1,406	2,333	26,906	1,611	25,295
2015	800,709	159,532	105,792	15,185	5,132	5,534	3,462	2,072	27,889	550	27,338
2016	990,450	175,765	119,253	14,938	6,581	6,620	5,399	1,221	28,373	472	27,901
2017	1,142,845	166,842	117,347	13,987	4,294	6,583	5,574	1,010	24,631	920	23,711
2018	1,209,982	173,138	121,445	14,378	5,518	11,060	11,058	1	20,737	1,825	18,911
2019	1,160,971	199,295	146,562	14,642	6,051	3,701	3,566	135	28,338	3,821	24,517
2020	1,429,236	219,127	166,904	14,014	8,143	3,094	3,092	2	26,972	4,674	22,298
2021	1,592,822	261,387	173,821	46,491	8,426	5,857	5,855	2	26,792	2,919	23,873
2022	1,617,056	276,488	184,036	48,567	9,480	8,347	8,345	2	26,058	4,687	21,371
2023	1,455,788	292,259	201,335	48,766	8,782	8,119	7,163	957	25,256	4,068	21,188
2024	1,464,391	363,705	270,580	50,888	8,267	5,812	5,808	4	28,158	3,499	24,659
2025	1,556,390	481,795	395,215	46,528	8,201	2,721	2,379	343	29,129	5,325	23,805
2024 May	1,441,362	324,156	232,717	49,501	8,399	5,606	5,162	443	27,933	4,454	23,479
June	1,474,113	328,214	234,891	49,858	8,355	6,638	5,065	1,573	28,472	4,556	23,916
July	1,435,795	332,651	240,587	49,622	8,401	6,149	2,130	4,019	27,892	5,453	22,439
Aug.	1,465,316	335,474	244,992	49,207	8,318	7,119	5,276	1,843	25,838	4,983	20,855
Sep.	1,472,197	345,338	254,267	49,081	8,395	7,142	3,977	3,165	26,453	4,699	21,754
Oct.	1,483,529	364,864	274,165	49,292	8,339	5,491	3,927	1,564	27,577	5,040	22,537
Nov.	1,486,323	366,023	271,468	50,617	8,221	6,131	3,947	2,184	29,587	5,437	24,149
Dec.	1,464,391	363,705	270,580	50,888	8,267	5,812	5,808	4	28,158	3,499	24,659
2025 Jan.	1,506,156	385,150	290,776	50,660	8,448	5,744	1,942	3,802	29,520	5,759	23,762
Feb.	1,522,873	390,627	295,956	50,869	8,328	8,307	4,368	3,940	27,167	3,448	23,720
Mar.	1,522,244	402,671	310,903	49,085	8,044	6,660	4,115	2,545	27,979	3,533	24,446
Apr.	1,523,635	399,435	310,207	47,647	8,540	5,658	4,029	1,628	27,383	4,156	23,227
May	1,517,685	402,515	312,447	47,891	8,493	5,314	4,206	1,108	28,370	4,357	24,014
June	1,488,429	389,303	301,591	46,914	8,296	5,790	3,144	2,647	26,711	3,139	23,572
July	1,491,164	399,485	311,036	47,342	8,374	5,426	3,764	1,662	27,307	2,870	24,437
Aug.	1,511,698	401,591	315,035	46,579	8,290	6,261	3,563	2,699	25,426	1,769	23,658
Sep.	1,533,294	435,692	349,996	46,424	8,157	3,818	1,619	2,199	27,297	3,018	24,279
Oct.	1,555,849	462,176	375,658	46,750	8,250	4,252	1,568	2,685	27,267	3,291	23,976
Nov.	1,563,406	476,102	388,846	46,832	8,176	4,669	1,003	3,666	27,579	3,472	24,106
Dec.	1,556,390	481,795	395,215	46,528	8,201	2,721	2,379	343	29,129	5,325	23,805
2026 Jan.	1,624,249	545,341	459,239	46,149	8,087	4,237	891	3,347	27,629	4,018	23,612
Feb.	1,624,189	562,209	475,489	46,427	8,123	4,000	1,076	2,924	28,170	5,175	22,995
Mar.	1,593,657	518,687	430,173	47,105	8,186	1,615	1,613	2	31,608	4,509	27,099
Apr.	1,617,212	513,150	426,202	46,610	8,123	2,839	701	2,138	29,376	4,259	25,117
May	1,616,467	507,009	418,979	46,798	8,243	2,642	2,216	426	30,346	4,876	25,470
June	1,554,629	469,429	380,732	47,368	8,202	1,188	966	222	31,940	4,089	27,851
July	1,549,759	469,982	380,411	47,268	8,185	1,949	858	1,090	32,169	3,646	28,523
Aug.	1,616,361	502,625	413,877	47,066	8,279	1,208	1,206	2	32,195	3,336	28,860
Sep.	1,533,774	487,498	397,205	47,735	8,397	1,098	933	165	33,064	2,727	30,337
Oct.	1,565,505	472,606	379,808	48,397	8,495	3,778	1,400	2,378	32,128	3,859	28,269

* Assets and liabilities vis-à-vis all countries within and outside the euro area. Up to December 2000, the levels at the end of each quarter are shown, owing to revaluations, at market prices; within each quarter, however, the levels are computed on the basis of cumulative transaction values. From January 2001, all end-of-month levels are valued at market prices. **1** Incl. collateralised loans relating to (reverse)-repo transactions with MFIs and non-MFIs. **2** Mainly net claims on TARGET2 balances

III. External position of the Bundesbank *

€ million

still External assets							External liabilities						
Other investment								Other investment					
	Other equity		Currency, deposits and loans [1]						Currency and deposits in other euro area countries and the ECB [4]				
				of which									
Total	Total	of which Share in the capital of the ECB	Total	Claims arising from the transfer of reserve assets to the ECB	Clearing accounts within the ESCB [2]	Portfolio investment [3]	Total	Deposits of non-euro area countries	Total	of which Liabilities related to euro banknote issuance [5]	Counterpart of special drawing rights allocated by the IMF [6]	Net external position (col 1 minus col 19)	End of reporting period
12	13	14	15	16	17	18	19	20	21	22	23	24	
1,376	1,237	1,225	139	–	–	–	9,628	8,125	45	–	1,458	85,688	1999 Jan. [7]
18,696	1,233	1,183	17,463	11,762	5,399	928	134,697	4,807	128,508	128,496	1,382	– 30,308	2006
84,420	1,246	1,196	83,174	11,821	71,046	2,527	176,569	15,996	159,273	159,265	1,300	2,923	2007
129,020	1,246	1,196	127,774	11,821	115,650	2,570	237,893	11,766	224,789	206,386	1,338	– 7,118	2008
190,288	1,141	1,091	189,147	10,909	177,935	7,458	247,645	9,124	225,394	225,392	13,127	75,641	2009
337,921	1,456	1,407	336,465	10,909	325,553	24,674	273,241	14,618	244,668	244,666	13,955	251,454	2010
475,994	1,772	1,722	474,222	10,909	463,311	54,065	333,730	46,552	272,867	272,863	14,311	380,932	2011
668,672	2,087	2,038	666,585	10,909	655,670	63,700	424,999	83,360	327,581	304,445	14,058	496,003	2012
523,153	2,080	2,031	521,073	10,872	510,201	54,834	401,524	52,083	335,955	330,825	13,486	320,217	2013
473,274	1,998	1,948	471,276	10,430	460,846	46,784	396,314	13,050	368,884	361,622	14,380	282,490	2014
596,638	1,998	1,948	594,640	10,430	584,210	44,539	481,787	27,750	438,689	380,318	15,349	318,921	2015
767,128	1,998	1,948	765,130	10,430	754,263	47,557	592,723	118,233	459,119	389,714	15,371	397,727	2016
923,765	1,998	1,948	921,767	10,430	906,941	52,238	668,527	200,821	453,384	404,541	14,322	474,318	2017
980,560	1,998	1,948	978,562	10,430	966,190	56,284	770,519	280,798	475,065	422,494	14,656	439,462	2018
909,645	2,303	2,254	907,342	10,644	895,219	52,031	663,320	179,986	468,454	435,764	14,880	497,651	2019
1,152,757	2,306	2,256	1,150,451	10,635	1,136,002	57,353	781,339	256,804	510,322	473,098	14,213	647,898	2020
1,276,150	2,467	2,417	1,273,684	10,635	1,260,673	55,285	1,009,488	404,338	558,697	509,840	46,454	583,334	2021
1,290,317	2,627	2,578	1,287,690	10,635	1,269,076	50,251	919,441	333,608	538,785	518,852	47,048	697,614	2022
1,117,978	2,627	2,578	1,115,351	10,635	1,093,371	45,550	779,844	161,032	573,118	543,670	45,695	675,943	2023
1,063,165	2,836	2,786	1,060,329	10,802	1,046,318	37,521	723,234	90,747	585,337	567,191	47,149	741,157	2024
1,042,056	2,836	2,786	1,039,220	10,802	1,023,482	32,540	702,670	55,978	602,880	593,107	43,811	853,720	2025
1,077,447	2,836	2,786	1,074,611	10,802	1,061,110	39,758	663,179	54,057	563,280	545,687	45,841	778,183	2024 May
1,106,429	2,836	2,786	1,103,593	10,802	1,090,444	39,470	667,250	62,170	558,908	547,321	46,172	806,863	June
1,064,405	2,836	2,786	1,061,569	10,802	1,048,438	38,739	655,396	50,538	558,746	550,210	46,112	780,399	July
1,090,965	2,836	2,786	1,088,129	10,802	1,075,239	38,877	673,181	59,639	567,890	554,435	45,653	792,134	Aug.
1,088,058	2,836	2,786	1,085,222	10,802	1,073,512	38,802	674,582	59,143	569,903	558,314	45,536	797,615	Sep.
1,080,082	2,836	2,786	1,077,246	10,802	1,064,456	38,583	673,967	57,550	570,422	561,311	45,995	809,562	Oct.
1,082,106	2,836	2,786	1,079,270	10,802	1,066,511	38,197	670,005	50,211	572,896	563,386	46,897	816,318	Nov.
1,063,165	2,836	2,786	1,060,329	10,802	1,046,318	37,521	723,234	90,747	585,337	567,191	47,149	741,157	Dec.
1,084,104	2,836	2,786	1,081,268	10,802	1,068,023	36,902	682,654	54,271	581,230	566,317	47,153	823,501	2025 Jan.
1,096,061	2,836	2,786	1,093,225	10,802	1,080,833	36,185	682,507	51,044	584,205	567,967	47,258	840,367	Feb.
1,083,763	2,836	2,786	1,080,927	10,802	1,069,172	35,810	665,048	40,890	577,987	569,854	46,172	857,196	Mar.
1,090,090	2,836	2,786	1,087,254	10,802	1,075,272	34,110	670,200	46,009	579,372	571,453	44,819	853,435	Apr.
1,081,299	2,836	2,786	1,078,463	10,802	1,066,843	33,872	678,976	49,362	584,641	573,694	44,973	838,709	May
1,065,242	2,836	2,786	1,062,406	10,802	1,051,250	33,885	681,413	53,393	583,964	575,605	44,056	807,016	June
1,057,693	2,836	2,786	1,054,857	10,802	1,043,876	33,986	687,030	57,145	585,393	578,622	44,492	804,134	July
1,074,756	2,836	2,786	1,071,920	10,802	1,060,791	35,350	678,659	43,283	591,346	582,035	44,029	833,039	Aug.
1,064,287	2,836	2,786	1,061,451	10,802	1,049,600	33,315	680,411	41,724	594,804	585,595	43,883	852,883	Sep.
1,060,392	2,836	2,786	1,057,556	10,802	1,046,546	33,281	680,549	41,764	594,594	588,543	44,191	875,301	Oct.
1,054,626	2,836	2,786	1,051,790	10,802	1,040,700	32,679	685,729	44,403	597,127	590,224	44,199	877,677	Nov.
1,042,056	2,836	2,786	1,039,220	10,802	1,023,482	32,540	702,670	55,978	602,880	593,107	43,811	853,720	Dec.
1,047,282	2,836	2,786	1,044,446	10,802	1,033,412	31,626	691,909	45,755	602,575	595,880	43,578	932,340	2026 Jan.
1,030,869	2,836	2,786	1,028,033	10,802	1,017,130	31,111	693,245	37,996	611,475	597,230	43,774	930,944	Feb.
1,044,670	2,836	2,786	1,041,834	10,802	1,030,780	30,299	684,430	34,550	605,467	598,682	44,413	909,226	Mar.
1,073,711	2,836	2,786	1,070,875	10,802	1,059,477	30,351	684,413	34,085	606,258	600,969	44,071	932,799	Apr.
1,079,479	2,836	2,786	1,076,643	10,802	1,065,690	29,979	697,752	41,154	612,414	603,130	44,184	918,715	May
1,057,078	2,836	2,786	1,054,242	10,802	1,043,208	28,121	717,153	63,023	609,409	605,115	44,721	837,475	June
1,050,955	2,836	2,786	1,048,119	10,802	1,037,116	28,821	708,615	51,063	612,921	608,683	44,631	841,144	July
1,085,433	2,836	2,786	1,082,597	10,802	1,071,765	28,303	711,570	48,682	618,517	612,042	44,372	904,790	Aug.
1,018,371	2,836	2,786	1,015,535	10,802	1,004,296	27,904	704,395	39,351	620,040	615,323	45,003	829,379	Sep.
1,064,787	2,836	2,786	1,061,951	10,802	1,050,444	28,113	711,675	43,208	622,840	617,735	45,627	853,830	Oct.

country designation), since November 2000, also incl. balances with non-euro area central banks within the ESCB. **3** Mainly long-term debt securities from issuers within the euro area. **4** Including liabilities relating to repo transactions with MFIs and non-MFIs. **5** In accordance with an ESCB agreement, also includes liabilities which would normally be assigned to non-euro area residents. **6** See Deutsche Bundesbank, Monthly Report, October 2014, page 22. **7** Euro opening balance sheet of the Bundesbank as at 1 January 1999.