



Direct investment statistics

Updated issue

Statistical Series

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Compared with the regular issue, which you may subscribe to as a newsletter, this issue contains data, which have been updated in the meantime.

Up-to-date information and time series are also available online at:
www.bundesbank.de/content/821976
www.bundesbank.de/timeseries

Further statistics compiled by the Deutsche Bundesbank can also be accessed at the Bundesbank web pages.

A publication schedule for selected statistics can be viewed on the following page:
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Notes

In all cases, the latest figures shall be regarded as provisional; the same is valid for subsequent revisions of this issue of statistical series.

Important information about our statistical series: the data of previous periods, which are not shown in our publications, can be viewed by clicking on the desired data. To do this, move the cursor to the value you wish to retrieve and click on it. You will immediately be linked to the underlying time series.

Territory

The domestic market comprises the economic territory of the Federal Republic of Germany. All other countries are foreign markets, including countries within the Euro area.

Sectoral breakdown

The classification refers to the statistical categorization of economic activities according to Nace Rev. 2 of the European Community (Nomenclature statistique des activités économiques dans la Communauté européenne).

For transactions of domestic direct investment abroad, direct investment is classified under the relevant economic sector according to the economic sector of the domestic investor. For transactions of foreign direct investment in the reporting country, direct investment is classified under the economic sector of direct investment enterprise.

The classifications of foreign direct investment stocks vary according to the assigned title.

Regional breakdown

The affiliation of individual countries to groups of countries follows the presentation of Balance of payments statistics.

Annual production value at credit institutions

Credit institutions' annual production value is recorded and shown under annual turnover in millions of euro. It comprises net interest received, current income from shares and other variable-rate securities, commissions as well as the net result of financial operations and other operating income.

Claims and liabilities arising from foreign direct investment relations

Different to the accounting terminology, the terms "claims" and "liabilities" arising from foreign direct investment relations also include cross-border equity holdings. However, in legal terms they do not constitute neither claims nor liabilities but rather assets abroad held by residents or assets in the reporting country held by non-residents.

Improved regional classification of credit relationships

The credit relationships of domestic enterprises with foreign direct investors were allocated to the country of the investor until the 2016 reporting year. Due to an improved methodology, from the 2017 reporting year onwards, domestic investment enterprises' claims and liabilities vis-à-vis foreign affiliated enterprises are allocated to the country with which the credit relationships actually exist. The modified reformed procedure for the classification of credit relationships has no impact on the results in the breakdown by country of group headquarters.

Beyond this published material, further data is available and can be provided upon request.

To this purpose, please contact us under the following address:
info-zbstatistik@bundesbank.de

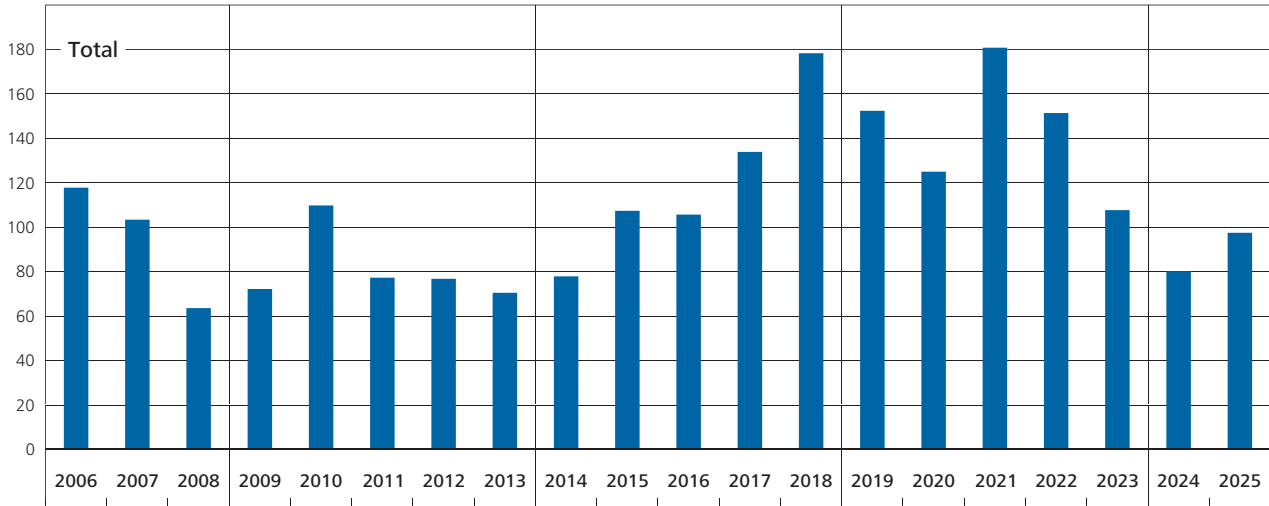
Abbreviations and symbols

| | |
|-----|---|
| r | Revised |
| ... | Data available at a later date |
| . | Figure unknown, not to be published or not meaningful |
| 0 | Less than 0.5 but more than nil |
| – | Nil |

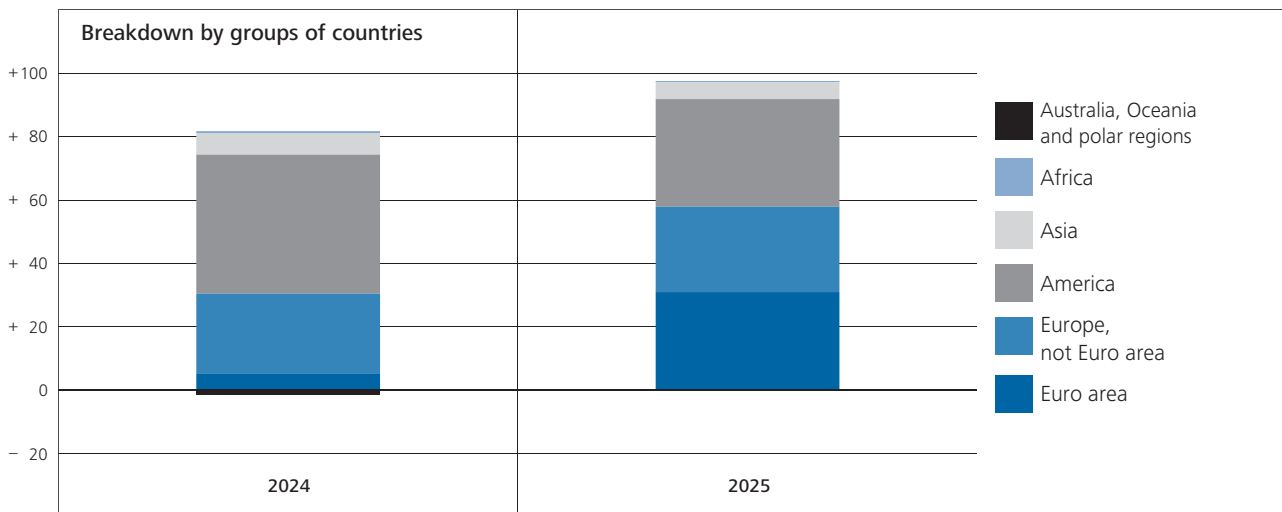
I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) Figures

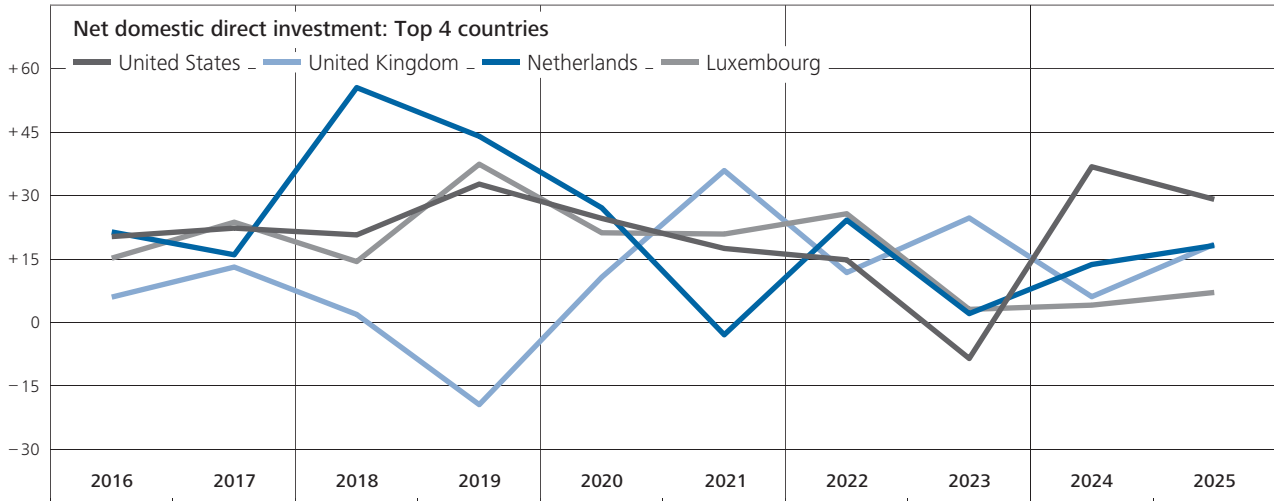
€ billion



€ billion



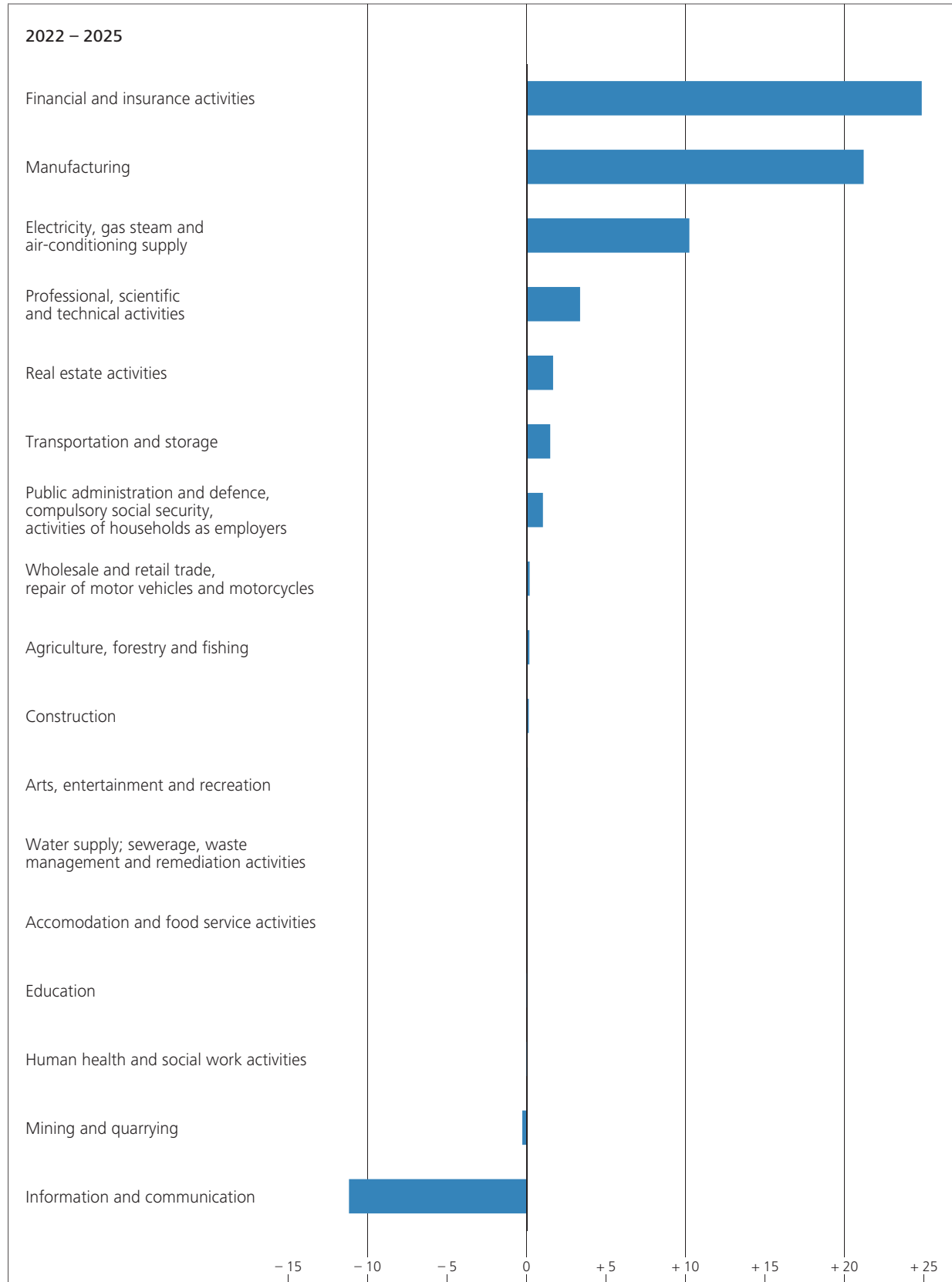
€ billion



I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP)
 Figures

€ billion



I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2025

| € million Group of countries and country | Domestic direct investment assets (increase: +) | | | | | | | |
|--|---|----------|------------------------------|----------------|----------|----------------------------|----------------|------------------|
| | Equity | | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | Total | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Rest of the world | + 97,536 | + 78,045 | 67,718 | 56,929 | + 10,788 | + 65,194 | + 2,063 | + 19,490 |
| I. Europe | + 57,912 | + 49,693 | 42,017 | 33,958 | + 8,059 | + 39,522 | + 2,113 | + 8,219 |
| 1. EU Member States (27) | + 32,966 | + 35,703 | 35,105 | 29,941 | + 5,163 | + 28,645 | + 1,895 | - 2,737 |
| 1.1 Euroarea (21) | + 31,006 | + 30,093 | 32,091 | 27,538 | + 4,553 | + 23,680 | + 1,860 | + 913 |
| of which: | | | | | | | | |
| Austria | + 4,240 | + 3,267 | 1,236 | 1,987 | - 751 | + 3,756 | + 261 | + 973 |
| Belgium | - 1,723 | - 1,684 | 1,165 | 3,452 | - 2,288 | + 605 | - 1 | - 38 |
| Bulgaria | + 37 | + 130 | . | . | + 5 | + 127 | - 2 | - 94 |
| Croatia | + 150 | + 74 | . | . | - 68 | + 110 | + 31 | + 77 |
| Cyprus | - 16 | + 52 | . | . | - 47 | + 170 | - 71 | - 68 |
| Estonia | - 16 | - 8 | . | . | + 15 | - 24 | + 1 | - 9 |
| Finland | - 263 | + 40 | 284 | 367 | - 83 | + 35 | + 87 | - 303 |
| France | + 414 | - 434 | 2,136 | 2,808 | - 672 | + 127 | + 111 | + 848 |
| Greece | + 77 | + 12 | 129 | 38 | + 91 | - 100 | + 21 | + 65 |
| Ireland | - 5,533 | - 4,200 | 259 | 1,784 | - 1,526 | - 2,906 | + 232 | - 1,334 |
| Italy | + 639 | + 3,066 | 3,045 | 1,965 | + 1,081 | + 1,624 | + 361 | - 2,427 |
| Latvia | + 61 | + 24 | . | . | - 10 | + 51 | - 17 | + 36 |
| Lithuania | + 182 | + 59 | . | . | - 40 | + 95 | + 3 | + 123 |
| Luxembourg | + 7,119 | + 4,488 | 10,516 | 3,419 | + 7,097 | - 3,107 | + 499 | + 2,630 |
| Malta | + 2,794 | + 2,970 | . | . | + 118 | + 2,852 | + 1 | - 177 |
| Netherlands | + 18,208 | + 20,246 | 7,950 | 6,844 | + 1,106 | + 19,053 | + 87 | - 2,038 |
| Portugal | + 108 | + 287 | 243 | 138 | + 105 | + 182 | - 1 | - 178 |
| Slovakia | + 1,129 | + 301 | . | . | - 4 | + 307 | - 2 | + 829 |
| Slovenia | + 47 | + 11 | 18 | 69 | - 51 | + 57 | + 5 | + 36 |
| Spain | + 3,353 | + 1,391 | 3,377 | 2,904 | + 473 | + 664 | + 254 | + 1,962 |
| 1.2 Other EU member states | + 1,960 | + 5,610 | 3,013 | 2,403 | + 610 | + 4,965 | + 35 | - 3,650 |
| of which: | | | | | | | | |
| Czechia | - 269 | + 276 | 340 | 696 | - 356 | + 646 | - 13 | - 546 |
| Denmark | + 16 | + 502 | . | . | + 133 | + 233 | + 136 | - 486 |
| Hungary | + 1,085 | + 1,794 | 498 | 241 | + 257 | + 1,556 | - 19 | - 709 |
| Poland | + 1,993 | + 2,102 | 943 | 127 | + 816 | + 1,627 | - 341 | - 109 |
| Romania | + 434 | + 760 | 52 | 45 | + 7 | + 779 | - 26 | - 326 |
| Sweden | - 1,298 | + 178 | . | . | - 245 | + 124 | + 299 | - 1,475 |
| 2. European Free Trade Association (EFTA) | + 2,386 | + 4,599 | 1,243 | 1,886 | - 643 | + 5,216 | + 27 | - 2,213 |
| Iceland | - 18 | - 44 | . | . | + 1 | - 45 | + 0 | + 26 |
| Liechtenstein | + 333 | + 228 | . | . | + 130 | + 95 | + 3 | + 105 |
| Norway | - 961 | + 665 | . | . | + 33 | + 646 | - 14 | - 1,627 |
| Switzerland | + 3,032 | + 3,750 | . | . | - 807 | + 4,520 | + 37 | - 718 |
| 3. Other European countries (excl. EFTA) | + 22,560 | + 9,391 | 5,669 | 2,130 | + 3,539 | + 5,661 | + 191 | + 13,170 |
| Albania | + 12 | + 11 | . | . | + 7 | + 0 | + 3 | + 1 |
| Andorra | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| Belarus | + 6 | + 11 | - | - | - | + 10 | + 1 | - 5 |
| Bosnia and Herzegovina | + 122 | + 118 | . | . | + 112 | - 1 | + 6 | + 4 |
| Faroe Islands | - 0 | - | . | . | - | - | - | - 0 |
| Gibraltar | + 4 | - 9 | . | . | - 5 | - 4 | - 1 | + 13 |
| Guernsey | - 44 | - 10 | 67 | 17 | + 50 | - 60 | - | - 34 |
| Holy See (Vatikan) | + 0 | - | - | - | - | - | - | + 0 |
| Isle of Man | - 3 | - 2 | . | . | - | - 2 | - | - 1 |
| Jersey | - 778 | - 742 | . | . | - 493 | - 106 | - 144 | - 36 |
| Kosovo | + 23 | + 24 | - | - | - | + 23 | + 2 | - 1 |
| Moldova | + 18 | + 14 | - | - | - | + 14 | + 0 | + 5 |
| Montenegro | + 15 | + 4 | . | . | + 2 | - 3 | + 4 | + 12 |
| North Macedonia | + 171 | + 135 | . | . | + 128 | + 5 | + 2 | + 36 |
| Russian Federation | + 2,724 | + 2,755 | 3 | 35 | - 32 | + 2,783 | + 5 | - 31 |
| San Marino | - 0 | + 0 | - | - | - | + 0 | - | - 0 |
| Serbia | + 179 | + 52 | 64 | 10 | + 53 | - 7 | + 5 | + 127 |
| Turkey | + 2,000 | + 1,761 | . | . | + 270 | + 1,408 | + 83 | + 239 |
| Ukraine | - 362 | - 342 | . | . | + 10 | - 353 | + 1 | - 20 |
| United Kingdom | + 18,475 | + 5,613 | 4,781 | 1,345 | + 3,436 | + 1,952 | + 224 | + 12,863 |
| II. Africa | + 426 | + 586 | . | . | + 117 | + 272 | + 196 | - 159 |
| 1. North Africa | + 525 | + 499 | . | . | + 220 | + 156 | + 123 | + 26 |
| Algeria | - 16 | + 10 | - | - | - | + 10 | + 0 | - 27 |
| Egypt | - 128 | + 76 | . | . | + 50 | + 43 | - 18 | - 204 |
| Libya | + 328 | + 308 | - | - | - | + 195 | + 113 | + 20 |
| Morocco | + 168 | + 83 | . | . | + 171 | - 103 | + 16 | + 85 |
| Tunisia | + 173 | + 22 | . | . | - 1 | + 12 | + 12 | + 151 |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment assets (increase: +) | | | | | | | |
|--|---|----------|------------------------------|----------------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: II. African | | | | | | | | |
| 2. Central and South African | - 99 | + 86 | . | . | - 102 | + 116 | + 73 | - 185 |
| Angola | + 19 | + 4 | . | . | + 0 | + 2 | + 2 | + 15 |
| Benin | + 0 | + 0 | . | . | + 0 | ± 0 | - | + 0 |
| Botswana | + 0 | - | - | - | - | - | - | + 0 |
| British Indian Ocean Territory | - | - | - | - | - | - | - | - |
| Burkina Faso | + 4 | + 3 | . | . | + 3 | - | + 0 | + 1 |
| Burundi | + 1 | + 1 | - | - | - | + 1 | + 0 | + 0 |
| Cameroon | - 22 | - 0 | . | . | + 0 | - 1 | + 0 | - 22 |
| Capo Verde | - 0 | - 0 | - | - | - | - 0 | + 0 | + 0 |
| Central African Republic | + 0 | + 0 | - | - | - | - | + 0 | ± 0 |
| Chad | + 0 | - | - | - | - | - | - | + 0 |
| Comoros | - | - | - | - | - | - | - | - |
| Congo (Democratic Republic of) | - 2 | + 0 | - | - | - | - | + 0 | - 2 |
| Congo (Republic of) | + 5 | + 3 | . | . | + 3 | - 0 | - | + 3 |
| Côte d'Ivoire | + 25 | + 14 | . | . | + 0 | + 2 | + 12 | + 11 |
| Djibouti | - 0 | - | - | - | - | - | - | - 0 |
| Equatorial Guinea | - 0 | - 0 | - | - | - | - 0 | - | + 0 |
| Eritrea | - | - | - | - | - | - | - | - |
| Eswatini | - 1 | - 1 | - | - | - | - 1 | - | + 0 |
| Ethiopia | + 4 | + 0 | . | . | + 0 | - 0 | + 0 | + 3 |
| Gabon | + 6 | - 1 | - | - | - | - 1 | - | + 6 |
| Gambia | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| Ghana | + 8 | - 2 | - | - | - | - 2 | + 0 | + 10 |
| Guinea | + 7 | + 1 | - | - | - | + 1 | - | + 7 |
| Guinea-Bissau | - | - | - | - | - | - | - | - |
| Kenya | - 184 | - 39 | . | . | + 1 | - 41 | + 1 | - 146 |
| Lesotho | - 0 | - | - | - | - | - | - | - 0 |
| Liberia | + 7 | + 7 | . | . | + 7 | - 0 | - | + 0 |
| Madagascar | + 1 | + 3 | . | . | + 1 | + 2 | - | - 1 |
| Malawi | + 1 | - | - | - | - | - | - | + 1 |
| Mali | + 3 | + 3 | . | . | + 0 | + 3 | + 0 | - 0 |
| Mauritania | + 1 | + 0 | - | - | - | + 0 | - | + 1 |
| Mauritius | - 98 | - 109 | . | . | - 75 | - 41 | + 6 | + 11 |
| Mozambique | + 4 | + 1 | . | . | + 0 | + 1 | - 0 | + 3 |
| Namibia | + 25 | - 12 | - | - | - | - 18 | + 7 | + 36 |
| Niger | - 0 | + 0 | - | - | - | - | + 0 | - 0 |
| Nigeria | - 112 | - 66 | . | . | + 1 | - 67 | + 0 | - 46 |
| Rwanda | - 1 | - 1 | - | - | - | - 1 | + 0 | - 0 |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - |
| Sao Tome and Principe | - | - | - | - | - | - | - | - |
| Senegal | + 3 | + 3 | - | - | - | + 2 | + 1 | - 0 |
| Seychelles | + 9 | + 9 | - | - | - | - | + 9 | + 1 |
| Sierra Leone | + 0 | - | - | - | - | - | - | + 0 |
| Somalia | - 0 | - | - | - | - | - | - | - 0 |
| South Africa | + 244 | + 227 | . | . | - 62 | + 257 | + 32 | + 18 |
| South Sudan | - | - | - | - | - | - | - | - |
| Sudan | - 0 | - | - | - | - | - | - | - 0 |
| Tanzania | - 38 | + 9 | . | . | + 0 | + 7 | + 2 | - 47 |
| Togo | - 46 | - 0 | - | - | - | - 0 | - | - 46 |
| Uganda | + 17 | + 21 | . | . | + 15 | + 7 | - 0 | - 4 |
| Zambia | + 4 | + 3 | . | . | + 1 | + 2 | + 0 | + 1 |
| Zimbabwe | + 7 | + 6 | . | . | + 0 | + 5 | + 0 | + 1 |
| III. America | + 33,878 | + 19,617 | 21,375 | 14,276 | + 7,099 | + 12,123 | + 395 | + 14,260 |
| 1. North America | + 30,553 | + 17,461 | 19,050 | 13,472 | + 5,578 | + 11,419 | + 464 | + 13,092 |
| Canada | + 1,493 | + 1,423 | . | . | + 471 | + 933 | + 18 | + 70 |
| Greenland | ± 0 | ± 0 | - | - | - | - | ± 0 | ± 0 |
| United States | + 29,060 | + 16,038 | . | . | + 5,107 | + 10,486 | + 446 | + 13,022 |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment assets (increase: +) | | | | | | | | |
|--|---|---------|------------------------------|----------------|---------|----------|----------------------------|----------------|------------------|
| | Total | Equity | | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | Net | | | |
| | | | New Investment | Dis-Investment | Net | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| Group of countries and country | | | | | | | | | |
| still: III. America | | | | | | | | | |
| 2. Central America | + 2,952 | + 1,851 | 1,469 | 578 | + 891 | + 919 | + 42 | + 1,101 | |
| Anguilla | - | - | - | - | - | - | - | - | |
| Antigua and Barbuda | - 1 | - 0 | - | - | - | - | - 0 | - 0 | |
| Aruba | - | - | - | - | - | - | - | - | |
| Bahamas | + 2 | + 0 | - | - | - | + 0 | + 0 | + 1 | |
| Barbados | - 1 | + 2 | - | - | - | + 1 | + 1 | - 2 | |
| Belize | + 0 | - | - | - | - | - | - | + 0 | |
| Bermuda | + 41 | + 87 | - | - | - 0 | + 87 | - | - 46 | |
| Bonaire, Saba and Saint Eustatius | + 0 | + 0 | - | - | - | - | + 0 | - | |
| British Virgin Islands | - 63 | - 25 | - | - | - 25 | - 1 | - | - 37 | |
| Cayman Islands | - 508 | - 499 | - | - | + 887 | - 1,385 | - 0 | - 10 | |
| Costa Rica | + 41 | + 13 | - | - | + 5 | - 21 | + 3 | + 54 | |
| Cuba | + 1 | + 1 | - | - | - | + 1 | - | + 0 | |
| Curaçao | + 2 | + 1 | - | - | - | + 1 | + 1 | + 0 | |
| Dominica | - | - | - | - | - | - | - | - | |
| Dominican Republic | + 8 | + 9 | - | - | - 3 | + 9 | + 2 | - 1 | |
| El Salvador | + 7 | + 4 | - | - | + 0 | + 3 | + 0 | + 3 | |
| Grenada | - | - | - | - | - | - | - | - | |
| Guatemala | + 21 | + 8 | - | - | - 4 | + 10 | + 2 | + 13 | |
| Haiti | + 0 | + 0 | - | - | - | - | - 0 | + 0 | |
| Honduras | + 8 | + 8 | - | - | - | + 8 | - | + 0 | |
| Jamaica | + 1 | - 0 | - | - | - | - | - 0 | + 1 | |
| Mexico | + 3,309 | + 2,241 | - | - | + 35 | + 2,173 | + 32 | + 1,068 | |
| Montserrat | - | - | - | - | - | - | - | - | |
| Nicaragua | + 1 | + 1 | - | - | + 1 | + 1 | - 1 | - 0 | |
| Panama | + 73 | + 37 | - | - | - 7 | + 43 | + 1 | + 36 | |
| Saint Kitts and Nevis | - | - | - | - | - | - | - | - | |
| Saint Lucia | - 0 | - | - | - | - | - | - | - 0 | |
| Saint Vincent and the Grenadines | - 2 | - 4 | - | - | - | - 4 | - | + 2 | |
| Sint Maarten (Dutch part) | - 0 | - | - | - | - | - | - | - 0 | |
| Trinidad and Tobago | + 11 | - 8 | - | - | - | - 8 | - | + 18 | |
| Turks and Caicos Islands | + 0 | - | - | - | - | - | - | + 0 | |
| Virgin Islands of the United States | - | - | - | - | - | - | - | - | |
| 3. South America | + 373 | + 305 | 857 | 226 | + 631 | - 215 | - 110 | + 67 | |
| Argentina | + 33 | - 28 | - | - | + 9 | - 37 | - 1 | + 62 | |
| Bolivia | + 1 | + 5 | - | - | - | + 5 | - 0 | - 4 | |
| Brazil | + 180 | - 5 | 757 | 181 | + 576 | - 453 | - 128 | + 185 | |
| Chile | + 103 | + 110 | 11 | - | + 11 | + 100 | - 1 | - 7 | |
| Colombia | + 69 | - 0 | - | - | - 33 | + 28 | + 6 | + 69 | |
| Ecuador | - 37 | + 18 | - | - | + 4 | + 14 | + 0 | - 55 | |
| Falkland Islands (Islas Malvinas) | - | - | - | - | - | - | - | - | |
| Guyana | - 51 | - | - | - | - | - | - | - 51 | |
| Paraguay | + 13 | + 19 | - | - | - | + 18 | + 1 | - 5 | |
| Peru | + 61 | + 71 | - | - | + 24 | + 46 | + 1 | - 10 | |
| Suriname | - 0 | - | - | - | - | - | - | - 0 | |
| Uruguay | - 5 | + 115 | - | - | + 40 | + 63 | + 12 | - 120 | |
| Venezuela | + 5 | + 2 | - | - | - | + 2 | + 0 | + 3 | |
| IV. Asia | + 5,301 | + 8,110 | 2,400 | 8,053 | - 5,653 | + 14,188 | - 425 | - 2,809 | |
| 1. Near and Middle East countries | + 1,006 | + 628 | - | - | - 30 | + 395 | + 262 | + 379 | |
| Armenia | + 5 | + 5 | - | - | - | + 5 | - 1 | - 0 | |
| Azerbaijan | + 12 | - 2 | - | - | + 8 | - 10 | - 0 | + 13 | |
| Bahrain | + 66 | + 15 | - | - | - 43 | + 52 | + 5 | + 52 | |
| Georgia | + 27 | + 27 | - | - | + 1 | + 24 | + 2 | + 0 | |
| Iraq | + 4 | + 2 | - | - | + 2 | - 0 | + 0 | + 3 | |
| Israel | + 276 | + 225 | - | - | + 65 | + 138 | + 23 | + 51 | |
| Jordan | + 6 | + 5 | - | - | + 3 | - 1 | + 2 | + 2 | |
| Kuwait | + 47 | + 7 | - | - | - | + 12 | - 5 | + 40 | |
| Lebanon | + 36 | + 37 | - | - | - 4 | + 41 | + 1 | - 1 | |
| Oman | + 31 | + 16 | - | - | + 2 | + 12 | + 2 | + 15 | |
| Palestinian territories | - 0 | - 0 | - | - | - | - | - 0 | + 0 | |
| Qatar | - 14 | + 25 | - | - | + 1 | + 9 | + 16 | - 40 | |
| Saudi Arabia | + 375 | + 128 | - | - | + 30 | - 14 | + 112 | + 247 | |
| Syria | + 0 | + 0 | - | - | - | - | + 0 | + 0 | |
| United Arab Emirates | + 134 | + 137 | - | - | - 94 | + 127 | + 104 | - 3 | |
| Yemen | - 0 | - | - | - | - | - | - | + 0 | |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment assets (increase: +) | | | | | | | |
|--|---|----------|------------------------------|----------------|----------|---------------------------------------|---------------------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings ¹ | Other Equity ² | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: IV. Asia | | | | | | | | |
| 2. Other Asian countries | + 4,295 | + 7,483 | . | . | - 5,623 | + 13,793 | - 687 | - 3,187 |
| Afghanistan | - 1 | - 1 | - | - | - | - | 1 | + 0 |
| Bangladesh | - 6 | - 14 | 3 | - | + 3 | - 17 | - | + 8 |
| Bhutan | + 0 | - | - | - | - | - | - | + 0 |
| Brunei Darussalam | + 8 | + 7 | . | . | - 1 | + 3 | + 5 | + 1 |
| Cambodia | - 5 | - 5 | . | . | + 0 | - 8 | + 3 | + 0 |
| China | + 3,505 | + 6,231 | 508 | 2,075 | - 1,567 | + 7,810 | - 12 | - 2,726 |
| Hong Kong | + 906 | + 1,065 | 128 | 218 | - 90 | + 1,148 | + 7 | - 158 |
| India | + 1,025 | + 534 | 190 | 987 | - 797 | + 1,391 | - 59 | + 491 |
| Indonesia | - 51 | - 57 | . | . | - 15 | - 37 | - 5 | + 6 |
| Iran | + 338 | + 339 | . | - | - | + 340 | - 1 | - 1 |
| Japan | - 57 | + 102 | . | . | + 2 | + 192 | - 92 | - 159 |
| Kazakhstan | + 283 | + 175 | . | . | + 2 | + 106 | + 66 | + 108 |
| Korea (Democratic People's Republic of) | + 0 | + 0 | - | - | - | + 0 | - | - |
| Korea (Republic of) | + 367 | + 675 | 400 | 121 | + 279 | + 399 | - 3 | - 308 |
| Kyrgyzstan | + 12 | + 11 | - | - | - | + 12 | - 1 | + 0 |
| Lao | + 1 | + 1 | . | . | + 0 | + 1 | - 0 | - 0 |
| Macao | - 2 | - 2 | - | - | - | - 2 | - | + 0 |
| Malaysia | + 265 | + 530 | . | . | + 153 | + 369 | + 8 | - 265 |
| Maldives | + 4 | - | - | - | - | - | - | + 4 |
| Mongolia | + 2 | + 6 | . | . | + 6 | - | + 0 | - 4 |
| Myanmar | - 12 | + 9 | - | - | - | - 9 | - | - 3 |
| Nepal | - 0 | + 0 | - | - | - | - | + 0 | - 0 |
| Pakistan | - 16 | - 58 | . | . | + 1 | - 58 | - 0 | + 42 |
| Philippines | - 94 | - 137 | . | . | - 147 | + 9 | + 1 | + 43 |
| Singapore | - 2,089 | - 2,274 | 408 | 3,866 | - 3,458 | + 1,847 | - 663 | + 185 |
| Sri Lanka | + 25 | + 15 | . | . | - 4 | + 19 | + 0 | + 9 |
| Taiwan | - 104 | - 118 | . | . | - 79 | - 61 | + 22 | + 14 |
| Tajikistan | - 8 | - 8 | . | . | - 5 | + 1 | - 3 | + 0 |
| Thailand | - 32 | + 378 | . | . | + 34 | + 311 | + 33 | - 410 |
| Timor-Leste | + 0 | - | - | - | - | - | - | + 0 |
| Turkmenistan | - 0 | - 0 | . | . | + 0 | - 0 | + 0 | + 0 |
| Uzbekistan | + 56 | + 93 | . | . | + 64 | + 27 | + 2 | - 37 |
| Viet Nam | - 29 | + 3 | . | . | - 5 | + 3 | + 5 | - 31 |
| V. Australia, Oceania and Polar Regions | + 18 | + 39 | . | . | + 1,165 | - 911 | - 216 | - 21 |
| American Samoa | - | - | - | - | - | - | - | - |
| Antarctica | - | - | - | - | - | - | - | - |
| Australia | - 85 | - 54 | . | . | + 1,133 | - 971 | - 216 | - 31 |
| Bouvet Island | + 0 | - | - | - | - | - | - | + 0 |
| Christmas Island | - | - | - | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - | - | - | - |
| Cook Islands | - | - | - | - | - | - | - | - |
| Fiji | + 0 | + 0 | - | - | - | + 0 | - 0 | + 0 |
| French Polynesia | - 0 | - | - | - | - | - | - | - 0 |
| French Southern and Antarctic Territories | - | - | - | - | - | - | - | - |
| Guam | + 0 | + 0 | - | - | - | - | + 0 | - 0 |
| Heard and the McDonald Islands | - | - | - | - | - | - | - | - |
| Kiribati | - | - | - | - | - | - | - | - |
| Marshall Islands | + 38 | + 38 | - | - | - | + 38 | - | - 0 |
| Micronesia | - | - | - | - | - | - | - | - |
| Nauru | - | - | - | - | - | - | - | - |
| New Caledonia | - 0 | - | - | - | - | - | - | - 0 |
| New Zealand | + 63 | + 53 | . | . | + 31 | + 22 | + 0 | + 10 |
| Niue | - | - | - | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - | - | - | - |
| Northern Mariana Islands | - 0 | - | - | - | - | - | - | - 0 |
| Palau | - | - | - | - | - | - | - | - |
| Papua New Guinea | + 0 | + 0 | - | - | - | + 0 | - | + 0 |
| Pitcairn Islands Group | - | - | - | - | - | - | - | - |
| Solomon Islands | - | - | - | - | - | - | - | - |
| Samoa | - | - | - | - | - | - | - | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - | - | - | - |
| Tokelau | + 0 | - | - | - | - | - | - | + 0 |
| Tonga | + 0 | - | - | - | - | - | - | + 0 |
| Tuvalu | - | - | - | - | - | - | - | - |
| United States Minor Outlying Islands | - | - | - | - | - | - | - | - |
| Vanuatu | + 1 | + 1 | . | . | + 1 | - | - | - |
| Wallis and Futuna (Islands) | - | - | - | - | - | - | - | - |
| VI. International organisations | + 0 | - | - | - | - | - | - | + 0 |
| VII. Unidentified countries | - | - | - | - | - | - | - | - |
| Memo item: | | | | | | | | |
| OECD countries | + 86,738 | + 64,264 | 61,460 | 46,272 | + 15,188 | + 46,566 | + 2,509 | + 22,474 |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2024

| € million | Domestic direct investment assets (increase: +) | | | | | | | |
|--|---|----------|------------------------------|----------------|----------------------------|----------------|------------------|----------|
| | Total | Equity | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments | |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | | | | Net |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| Rest of the world | + 80,193 | + 62,879 | 82,424 | 70,618 | + 11,805 | + 48,640 | + 2,434 | + 17,315 |
| I. Europe | + 30,492 | + 22,229 | 50,636 | 54,456 | - 3,820 | + 24,646 | + 1,402 | + 8,263 |
| 1. EU Member States (27) | + 12,209 | + 5,758 | 38,218 | 50,233 | - 12,015 | + 16,404 | + 1,369 | + 6,451 |
| 1.1 Euroarea (21) | + 5,359 | + 1,593 | 35,227 | 45,613 | - 10,386 | + 11,184 | + 795 | + 3,766 |
| of which: | | | | | | | | |
| Austria | + 3,817 | + 3,472 | 1,346 | 1,236 | + 110 | + 3,062 | + 299 | + 345 |
| Belgium | - 15,884 | - 9,154 | 188 | 9,958 | - 9,771 | + 644 | - 27 | - 6,730 |
| Bulgaria | + 80 | + 203 | . | . | + 79 | + 120 | + 5 | - 123 |
| Croatia | + 184 | + 145 | . | . | - 1 | + 124 | + 22 | + 39 |
| Cyprus | + 192 | + 197 | 58 | 13 | + 45 | + 149 | + 3 | - 4 |
| Estonia | - 211 | - 142 | . | . | - 111 | - 34 | + 2 | - 69 |
| Finland | - 51 | + 423 | 630 | 271 | + 359 | + 60 | + 4 | - 474 |
| France | + 2,353 | + 1,023 | 2,842 | 1,394 | + 1,448 | - 204 | - 221 | + 1,329 |
| Greece | + 255 | + 454 | . | . | + 361 | + 64 | + 28 | - 199 |
| Ireland | - 6,058 | - 10,111 | . | . | - 7,008 | - 3,225 | + 123 | + 4,052 |
| Italy | + 109 | + 798 | 2,471 | 3,876 | - 1,406 | + 1,689 | + 515 | - 689 |
| Latvia | + 121 | + 84 | . | . | + 12 | + 64 | + 8 | + 37 |
| Lithuania | + 6 | + 133 | . | . | + 27 | + 96 | + 10 | - 128 |
| Luxembourg | + 4,069 | + 5,165 | 14,285 | 5,410 | + 8,875 | - 3,380 | - 330 | - 1,097 |
| Malta | + 211 | + 230 | . | . | - 1,606 | + 1,836 | - 0 | - 18 |
| Netherlands | + 13,691 | + 7,322 | 9,978 | 11,202 | - 1,224 | + 8,563 | - 17 | + 6,369 |
| Portugal | + 548 | + 381 | 152 | 19 | + 133 | + 185 | + 63 | + 167 |
| Slovakia | + 528 | + 304 | 89 | 1 | + 88 | + 213 | + 3 | + 224 |
| Slovenia | + 25 | + 69 | . | . | + 26 | + 41 | + 3 | - 45 |
| Spain | + 1,377 | + 598 | . | . | - 822 | + 1,118 | + 302 | + 779 |
| 1.2 Other EU member states | + 6,849 | + 4,165 | 2,991 | 4,620 | - 1,629 | + 5,220 | + 574 | + 2,685 |
| of which: | | | | | | | | |
| Czechia | + 933 | + 301 | 259 | 682 | - 423 | + 726 | - 2 | + 631 |
| Denmark | + 1,725 | + 344 | 207 | 50 | + 157 | + 170 | + 16 | + 1,381 |
| Hungary | - 732 | + 464 | . | . | - 1,095 | + 1,534 | + 26 | - 1,196 |
| Poland | + 2,788 | + 2,983 | 1,711 | 809 | + 902 | + 1,814 | + 267 | - 194 |
| Romania | + 561 | + 792 | 66 | 20 | + 45 | + 753 | - 6 | - 231 |
| Sweden | + 1,614 | - 679 | . | . | - 1,215 | + 263 | + 273 | + 2,293 |
| 2. European Free Trade Association (EFTA) | + 8,270 | + 4,996 | 1,678 | 1,433 | + 245 | + 4,730 | + 20 | + 3,274 |
| Iceland | - 3 | - 38 | . | . | + 4 | - 43 | + 1 | + 35 |
| Liechtenstein | + 1 | + 35 | . | . | + 1 | + 35 | - 0 | - 34 |
| Norway | + 1,431 | + 372 | 274 | 11 | + 263 | + 71 | + 38 | + 1,059 |
| Switzerland | + 6,840 | + 4,626 | 1,399 | 1,421 | - 22 | + 4,667 | - 18 | + 2,214 |
| 3. Other European countries (excl. EFTA) | + 10,013 | + 11,475 | 10,740 | 2,790 | + 7,950 | + 3,513 | + 13 | - 1,462 |
| Albania | - 7 | - 6 | . | . | - 11 | + 0 | + 5 | - 2 |
| Andorra | + 0 | + 0 | . | . | - | - | + 0 | + 0 |
| Belarus | - 46 | - 6 | . | . | - 3 | - 5 | + 1 | - 40 |
| Bosnia and Herzegovina | + 80 | + 74 | . | . | + 82 | - 14 | + 6 | + 7 |
| Faroe Islands | + 0 | - | . | . | - | - | - | + 0 |
| Gibraltar | + 188 | + 187 | . | . | + 190 | - 3 | - | + 1 |
| Guernsey | - 87 | - 63 | 9 | 18 | - 10 | - 55 | + 1 | - 24 |
| Holy See (Vatikan) | - 0 | - | . | . | - | - | - | 0 |
| Isle of Man | - 25 | - 35 | . | . | - | - 35 | - | + 10 |
| Jersey | + 19 | - 156 | . | . | - 25 | - 156 | + 25 | + 175 |
| Kosovo | + 17 | + 11 | . | . | + 0 | + 8 | + 3 | + 5 |
| Moldova | + 20 | + 21 | . | . | - | + 21 | + 0 | - 1 |
| Montenegro | + 16 | + 19 | . | . | + 15 | - 2 | + 6 | - 3 |
| North Macedonia | + 218 | + 170 | . | . | + 160 | + 6 | + 5 | + 48 |
| Russian Federation | + 2,028 | + 2,109 | 6 | 444 | - 438 | + 2,570 | - 23 | - 81 |
| San Marino | - 0 | + 0 | . | . | - | + 0 | - | 0 |
| Serbia | - 196 | + 36 | . | . | + 60 | - 29 | + 4 | - 232 |
| Turkey | + 1,944 | + 1,613 | . | . | + 127 | + 1,456 | + 30 | + 331 |
| Ukraine | - 303 | - 378 | . | . | - 84 | - 293 | - 0 | + 74 |
| United Kingdom | + 6,148 | + 7,878 | 9,769 | 1,883 | + 7,886 | + 42 | - 51 | - 1,730 |
| II. Africa | + 550 | + 563 | . | . | + 183 | + 227 | + 154 | - 13 |
| 1. North Africa | + 155 | + 393 | . | . | + 74 | + 211 | + 108 | - 238 |
| Algeria | + 68 | + 48 | . | . | + 37 | + 10 | - 0 | + 20 |
| Egypt | - 292 | + 50 | . | . | + 35 | + 47 | - 32 | - 342 |
| Libya | + 251 | + 296 | . | . | - | + 184 | + 112 | - 45 |
| Morocco | + 75 | + 36 | . | . | - 2 | - 40 | + 6 | + 111 |
| Tunisia | + 54 | + 35 | . | . | + 3 | + 10 | + 22 | + 19 |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment assets (increase: +) | | | | | | | |
|--|---|----------|------------------------------|----------------|----------|----------------------------|----------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: II. African | | | | | | | | |
| 2. Central and South African | + 395 | + 170 | . | . | + 109 | + 16 | + 45 | + 225 |
| Angola | + 7 | + 6 | . | . | + 0 | + 3 | + 3 | + 1 |
| Benin | - 1 | + 0 | - | - | - | - | + 0 | - 1 |
| Botswana | + 4 | + 0 | - | - | - | - | + 0 | + 4 |
| British Indian Ocean Territory | - | - | - | - | - | - | - | - |
| Burkina Faso | + 0 | + 0 | . | . | + 0 | + 0 | + 0 | + 0 |
| Burundi | + 1 | + 1 | - | - | - | + 1 | + 0 | + 0 |
| Cameroon | + 4 | - 0 | . | . | + 0 | - 1 | - 0 | + 5 |
| Capo Verde | + 1 | + 0 | - | - | - | - 0 | + 1 | + 0 |
| Central African Republic | - 0 | - | - | - | - | - | - | - 0 |
| Chad | + 0 | + 0 | . | . | + 0 | + 0 | + 0 | + 0 |
| Comoros | - | - | - | - | - | - | - | - |
| Congo (Democratic Republic of) | + 8 | - 0 | - | - | - | - | - 0 | + 9 |
| Congo (Republic of) | + 4 | + 3 | . | . | + 4 | - 0 | - | + 1 |
| Côte d'Ivoire | - 21 | + 7 | . | . | + 3 | + 2 | + 2 | - 28 |
| Djibouti | - 0 | - | - | - | - | - | - | - 0 |
| Equatorial Guinea | - 0 | - 0 | - | - | - | - 0 | - | - 0 |
| Eritrea | ± 0 | - | - | - | - | - | - | ± 0 |
| Eswatini | - 1 | - 1 | - | - | - | - 1 | - | + 0 |
| Ethiopia | + 7 | + 3 | . | . | + 1 | - 0 | + 2 | + 4 |
| Gabon | - 1 | + 1 | . | . | + 2 | - 0 | + 0 | - 2 |
| Gambia | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| Ghana | - 6 | - 2 | . | . | + 0 | - 3 | + 0 | - 4 |
| Guinea | - 2 | - 2 | - | - | - | - 2 | ± 0 | - 0 |
| Guinea-Bissau | - 0 | - | - | - | - | - | - | - 0 |
| Kenya | - 3 | - 38 | . | . | + 1 | - 41 | + 2 | + 35 |
| Lesotho | + 0 | - | - | - | - | - | - | + 0 |
| Liberia | + 25 | + 25 | . | . | + 25 | + 0 | - | + 0 |
| Madagascar | + 1 | + 3 | . | . | + 1 | + 2 | + 0 | - 2 |
| Malawi | - 0 | + 0 | . | . | + 0 | - | + 0 | - 0 |
| Mali | + 4 | + 4 | . | . | + 1 | + 4 | + 0 | - 0 |
| Mauritania | - 2 | + 0 | - | - | - | + 0 | + 0 | - 2 |
| Mauritius | - 9 | - 28 | . | . | + 8 | - 40 | + 5 | + 19 |
| Mozambique | - 6 | + 1 | . | . | - 0 | + 1 | + 1 | - 7 |
| Namibia | + 18 | - 7 | . | . | + 3 | - 17 | + 7 | + 25 |
| Niger | + 1 | + 1 | . | . | + 0 | ± 0 | + 0 | + 0 |
| Nigeria | - 47 | - 60 | . | . | + 4 | - 64 | + 0 | + 13 |
| Rwanda | + 49 | + 47 | . | . | + 48 | - 1 | + 1 | + 1 |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - |
| Sao Tome and Principe | ± 0 | - | - | - | - | - | - | ± 0 |
| Senegal | + 1 | + 3 | - | - | - | + 2 | + 1 | - 2 |
| Seychelles | + 2 | - 1 | - | - | - | - | - 1 | + 3 |
| Sierra Leone | - 0 | - | - | - | - | - | - | - 0 |
| Somalia | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| South Africa | + 306 | + 180 | 25 | 17 | + 9 | + 154 | + 17 | + 126 |
| South Sudan | + 0 | - | - | - | - | - | - | + 0 |
| Sudan | + 0 | - | - | - | - | - | - | + 0 |
| Tanzania | + 55 | + 9 | . | . | + 1 | + 7 | + 2 | + 45 |
| Togo | - 8 | + 0 | - | - | - | - 0 | + 0 | - 8 |
| Uganda | - 3 | + 6 | . | . | - 0 | + 6 | + 0 | - 10 |
| Zambia | + 0 | + 2 | . | . | + 0 | + 2 | + 0 | - 2 |
| Zimbabwe | + 8 | + 6 | . | . | + 0 | + 5 | + 1 | + 1 |
| III. America | + 43,819 | + 31,599 | 23,117 | 6,471 | + 16,646 | + 14,311 | + 642 | + 12,220 |
| 1. North America | + 38,054 | + 27,711 | 20,985 | 5,885 | + 15,100 | + 12,102 | + 509 | + 10,344 |
| Canada | + 1,220 | + 1,143 | 753 | 354 | + 399 | + 748 | - 4 | + 77 |
| Greenland | - 10 | ± 0 | - | - | - | - | ± 0 | - 10 |
| United States | + 36,844 | + 26,567 | 20,231 | 5,530 | + 14,701 | + 11,354 | + 512 | + 10,277 |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment assets (increase: +) | | | | | | | | |
|--|---|---------|------------------------------|----------------|---------|----------|----------------------------|----------------|------------------|
| | Total | Equity | | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | Net | | | |
| | | | New Investment | Dis-Investment | Net | | | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| still: III. America | | | | | | | | | |
| 2. Central America | + 2,773 | + 2,214 | 1,546 | 395 | + 1,150 | + 955 | + 109 | + 559 | |
| Anguilla | - | - | - | - | - | - | - | - | |
| Antigua and Barbuda | + 0 | - | - | - | - | - | - | + 0 | |
| Aruba | + 0 | - | - | - | - | - | - | + 0 | |
| Bahamas | + 3 | + 2 | - | - | - | + 0 | + 2 | + 1 | |
| Barbados | - 7 | + 1 | - | - | - | + 1 | - 0 | - 7 | |
| Belize | - 0 | - | - | - | - | - | - | - 0 | |
| Bermuda | + 66 | + 25 | - | - | - 60 | + 85 | - | + 41 | |
| Bonaire, Saba and Saint Eustatius | + 1 | + 1 | - | - | - | - | + 1 | + 0 | |
| British Virgin Islands | + 11 | + 1 | - | - | + 0 | + 1 | - | + 10 | |
| Cayman Islands | - 195 | - 167 | - | - | + 733 | - 899 | - 1 | - 28 | |
| Costa Rica | + 30 | + 4 | 9 | - | + 9 | - 20 | + 8 | + 34 | |
| Cuba | + 2 | + 1 | - | - | - | + 1 | + 0 | + 1 | |
| Curaçao | + 3 | + 3 | - | - | - 0 | + 1 | + 3 | - 0 | |
| Dominica | - | - | - | - | - | - | - | - | |
| Dominican Republic | + 7 | + 8 | - | - | - 4 | + 9 | + 3 | - 1 | |
| El Salvador | + 3 | + 5 | - | - | + 2 | + 3 | + 0 | - 2 | |
| Grenada | + 0 | + 0 | - | - | - | - | + 0 | - | |
| Guatemala | + 5 | + 11 | - | - | - | + 9 | + 2 | - 7 | |
| Haiti | - 1 | - | - | - | - | - | - | - 1 | |
| Honduras | - 20 | + 7 | - | - | - | + 7 | - 0 | - 27 | |
| Jamaica | - 0 | - 0 | - | - | - | - | - 0 | + 0 | |
| Mexico | + 2,910 | + 2,173 | - | - | + 351 | + 1,735 | + 87 | + 736 | |
| Montserrat | - | - | - | - | - | - | - | - | |
| Nicaragua | + 8 | + 4 | - | - | + 1 | + 1 | + 1 | + 4 | |
| Panama | - 13 | + 154 | - | - | + 119 | + 30 | + 4 | - 166 | |
| Saint Kitts and Nevis | - | - | - | - | - | - | - | - | |
| Saint Lucia | - 0 | - 0 | - | - | - | - | - 0 | + 0 | |
| Saint Vincent and the Grenadines | - 22 | - 3 | - | - | - | - 3 | - | - 18 | |
| Sint Maarten (Dutch part) | - 0 | - 0 | - | - | - | - | - 0 | - 0 | |
| Trinidad and Tobago | - 19 | - 7 | - | - | - | - 7 | - | - 12 | |
| Turks and Caicos Islands | - 0 | - | - | - | - | - | - | - 0 | |
| Virgin Islands of the United States | - | - | - | - | - | - | - | - | |
| 3. South America | + 2,992 | + 1,675 | 587 | 191 | + 396 | + 1,254 | + 24 | + 1,317 | |
| Argentina | - 26 | + 12 | - | - | + 40 | - 24 | - 4 | - 38 | |
| Bolivia | + 18 | + 4 | - | - | - | + 5 | - 0 | + 14 | |
| Brazil | + 2,387 | + 1,067 | 156 | 129 | + 27 | + 1,025 | + 15 | + 1,321 | |
| Chile | + 31 | + 133 | - | - | + 30 | + 103 | - 1 | - 102 | |
| Colombia | + 113 | + 39 | - | - | + 9 | + 22 | + 8 | + 74 | |
| Ecuador | + 47 | + 16 | - | - | + 4 | + 12 | + 0 | + 31 | |
| Falkland Islands (Islas Malvinas) | - | - | - | - | - | - | - | - | |
| Guyana | - 4 | - | - | - | - | - | - | - 4 | |
| Paraguay | + 27 | + 16 | - | - | + 0 | + 13 | + 4 | + 11 | |
| Peru | + 239 | + 207 | - | - | + 156 | + 52 | - 1 | + 32 | |
| Suriname | - 0 | - | - | - | - | - | - | - 0 | |
| Uruguay | + 197 | + 179 | - | - | + 129 | + 45 | + 4 | + 19 | |
| Venezuela | - 39 | + 2 | - | - | - | + 2 | + 0 | - 41 | |
| IV. Asia | + 6,825 | + 8,089 | 6,524 | 8,706 | - 2,181 | + 10,029 | + 241 | - 1,264 | |
| 1. Near and Middle East countries | + 2,387 | + 2,119 | - | - | + 1,227 | + 433 | + 459 | + 268 | |
| Armenia | + 8 | + 7 | - | - | - | + 6 | + 1 | + 1 | |
| Azerbaijan | - 0 | + 10 | - | - | - | - 10 | + 0 | + 10 | |
| Bahrain | + 90 | + 97 | - | - | + 37 | + 47 | + 13 | - 7 | |
| Georgia | + 19 | + 21 | - | - | + 1 | + 18 | + 2 | - 2 | |
| Iraq | - 53 | - 27 | - | - | + 4 | - 0 | - 31 | - 27 | |
| Israel | + 1,414 | + 1,489 | - | - | + 1,292 | + 159 | + 38 | - 74 | |
| Jordan | - 37 | + 3 | - | - | + 2 | - 1 | + 2 | - 40 | |
| Kuwait | - 40 | + 90 | - | - | - | - 35 | - 55 | + 50 | |
| Lebanon | + 30 | + 37 | - | - | - 9 | + 45 | + 1 | - 7 | |
| Oman | + 40 | + 10 | - | - | + 2 | + 12 | - 4 | + 30 | |
| Palestinian territories | - 1 | - 0 | - | - | - | - | - 0 | - 1 | |
| Qatar | - 20 | + 2 | - | - | + 8 | - 19 | + 14 | - 22 | |
| Saudi Arabia | + 672 | + 351 | - | - | + 83 | + 25 | + 243 | + 321 | |
| Syria | + 0 | + 0 | - | - | - | - | + 0 | - 0 | |
| United Arab Emirates | + 266 | + 230 | - | - | - 193 | + 188 | + 235 | + 36 | |
| Yemen | - 0 | - 0 | - | - | - | - | - 0 | - 0 | |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment assets (increase: +) | | | | | | | |
|--|---|----------|------------------------------|----------------|----------|---------------------------------------|---------------------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings ¹ | Other Equity ² | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: IV. Asia | | | | | | | | |
| 2. Other Asian countries | + 4,438 | + 5,971 | . | . | - 3,408 | + 9,596 | - 218 | - 1,532 |
| Afghanistan | - 0 | - 0 | - | - | - | - | 0 | + 0 |
| Bangladesh | + 35 | + 27 | . | . | + 43 | - 16 | + 0 | + 7 |
| Bhutan | + 0 | - | - | - | - | - | - | + 0 |
| Brunei Darussalam | + 10 | + 10 | - | - | - | + 2 | + 8 | - 0 |
| Cambodia | - 8 | + 9 | . | . | + 1 | - 10 | + 1 | + 0 |
| China | + 1,033 | + 2,301 | 1,187 | 4,112 | - 2,924 | + 5,193 | + 32 | - 1,268 |
| Hong Kong | + 422 | + 1,018 | 604 | 165 | + 440 | + 679 | - 101 | - 596 |
| India | + 1,885 | + 1,397 | . | . | + 195 | + 1,173 | + 28 | + 489 |
| Indonesia | + 136 | + 90 | . | . | + 144 | - 55 | + 2 | + 46 |
| Iran | + 380 | + 270 | . | . | - | + 268 | + 1 | + 111 |
| Japan | - 590 | - 100 | 317 | 123 | + 194 | + 92 | - 386 | - 490 |
| Kazakhstan | + 212 | + 176 | . | . | - 17 | + 96 | + 96 | + 36 |
| Korea (Democratic People's Republic of) | - 9 | + 0 | . | . | - | + 0 | - | - 9 |
| Korea (Republic of) | + 201 | + 177 | 133 | 268 | - 135 | + 299 | + 14 | + 24 |
| Kyrgyzstan | + 11 | + 12 | - | - | - | + 11 | + 0 | - 1 |
| Laos | + 2 | + 2 | . | . | + 1 | + 1 | + 0 | - 0 |
| Macao | - 2 | - 2 | . | . | - | - 2 | - | + 0 |
| Malaysia | + 732 | + 620 | . | . | + 261 | + 359 | + 0 | + 112 |
| Maldives | - 41 | - | - | - | - | - | - | - 41 |
| Mongolia | + 1 | + 0 | - | - | - | - | + 0 | + 0 |
| Myanmar | - 7 | + 9 | - | - | - | - 9 | + 0 | + 2 |
| Nepal | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| Pakistan | - 64 | - 29 | . | . | + 7 | - 39 | + 3 | - 35 |
| Philippines | + 32 | + 29 | . | . | - 8 | + 36 | + 2 | + 3 |
| Singapore | - 652 | - 181 | 653 | 2,216 | - 1,563 | + 1,330 | + 52 | - 471 |
| Sri Lanka | + 2 | + 4 | . | . | + 0 | + 4 | + 0 | - 3 |
| Taiwan | - 277 | - 91 | . | . | + 12 | - 72 | - 31 | - 186 |
| Tajikistan | - 4 | - 4 | - | - | - | + 1 | - 4 | - 0 |
| Thailand | + 694 | + 166 | . | . | - 108 | + 249 | + 25 | + 528 |
| Timor-Leste | + 0 | - | - | - | - | - | - | + 0 |
| Turkmenistan | + 0 | + 0 | . | . | + 0 | - 0 | + 0 | + 0 |
| Uzbekistan | + 160 | + 44 | . | . | + 16 | + 15 | + 13 | + 116 |
| Viet Nam | + 144 | + 51 | . | . | + 35 | - 9 | + 25 | + 93 |
| V. Australia, Oceania and Polar Regions | - 1,490 | + 401 | . | . | + 978 | - 572 | - 5 | - 1,891 |
| American Samoa | - | - | - | - | - | - | - | - |
| Antarctica | - | - | - | - | - | - | - | - |
| Australia | - 1,654 | + 264 | . | . | + 893 | - 623 | - 6 | - 1,918 |
| Bouvet Island | - 0 | - | - | - | - | - | - | - 0 |
| Christmas Island | - | - | - | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - | - | - | - |
| Cook Islands | ± 0 | - | - | - | - | - | - | ± 0 |
| Fiji | + 0 | + 0 | - | - | - | + 0 | + 0 | - 0 |
| French Polynesia | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| French Southern and Antarctic Territories | - | - | - | - | - | - | - | - |
| Guam | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| Heard and the McDonald Islands | - | - | - | - | - | - | - | - |
| Kiribati | ± 0 | - | - | - | - | - | - | ± 0 |
| Marshall Islands | + 35 | + 35 | . | . | + 2 | + 33 | - | + 0 |
| Micronesia | - | - | - | - | - | - | - | - |
| Nauru | - | - | - | - | - | - | - | - |
| New Caledonia | - 2 | - | - | - | - | - | - | - 2 |
| New Zealand | + 131 | + 101 | . | . | + 82 | + 18 | + 1 | + 30 |
| Niue | - | - | - | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - | - | - | - |
| Northern Mariana Islands | + 0 | - | - | - | - | - | - | + 0 |
| Palau | - | - | - | - | - | - | - | - |
| Papua New Guinea | - 0 | + 0 | - | - | - | + 0 | - | - 1 |
| Pitcairn Islands Group | - | - | - | - | - | - | - | - |
| Solomon Islands | - 0 | - | - | - | - | - | - | - 0 |
| Samoa | ± 0 | - | - | - | - | - | - | ± 0 |
| South Georgia and the South Sandwich Islands | - | - | - | - | - | - | - | - |
| Tokelau | ± 0 | - | - | - | - | - | - | ± 0 |
| Tonga | - 0 | - | - | - | - | - | - | - 0 |
| Tuvalu | - | - | - | - | - | - | - | - |
| United States Minor Outlying Islands | - | - | - | - | - | - | - | - |
| Vanuatu | + 1 | + 1 | . | . | + 1 | - | - | ± 0 |
| Wallis and Futuna (Islands) | - | - | - | - | - | - | - | - |
| VI. International organisations | - 3 | - 3 | - | - | - | - 3 | + 0 | + 0 |
| VII. Unidentified countries | - | - | - | - | - | - | - | - |
| Memo item: | | | | | | | | |
| OECD countries | + 68,029 | + 50,665 | 74,999 | 59,493 | + 15,506 | + 33,542 | + 1,616 | + 17,364 |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2023

| € million Group of countries and country | Domestic direct investment assets (increase: +) | | | | | | | |
|--|---|----------|------------------------------|----------------|----------|----------------------------|----------------|------------------|
| | Equity | | | | | | | Debt instruments |
| | Total | Total | Equity in the narrower sense | | | Reinvestment of earnings 1 | Other Equity 2 | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Rest of the world | + 107,748 | + 49,400 | 104,921 | 95,063 | + 9,858 | + 34,845 | + 4,696 | + 58,349 |
| I. Europe | + 103,055 | + 39,106 | 79,919 | 68,657 | + 11,261 | + 24,647 | + 3,198 | + 63,949 |
| 1. EU Member States (27) | + 67,766 | + 24,999 | 68,522 | 63,966 | + 4,556 | + 16,504 | + 3,939 | + 42,767 |
| 1.1 Euroarea (21) | + 59,427 | + 15,431 | 60,683 | 60,851 | - 169 | + 11,873 | + 3,726 | + 43,996 |
| of which: | | | | | | | | |
| Austria | + 18,132 | + 4,282 | 2,043 | 779 | + 1,264 | + 2,802 | + 216 | + 13,850 |
| Belgium | + 6,267 | - 2,721 | . | . | - 2,010 | - 720 | + 9 | + 8,987 |
| Bulgaria | + 68 | + 118 | 84 | 53 | + 31 | + 77 | + 10 | - 50 |
| Croatia | + 108 | + 131 | 21 | 36 | - 15 | + 121 | + 25 | - 22 |
| Cyprus | + 341 | + 291 | . | . | + 118 | + 165 | + 9 | + 50 |
| Estonia | + 156 | + 62 | . | . | + 96 | - 35 | + 1 | + 94 |
| Finland | + 429 | - 144 | 297 | 132 | + 165 | - 157 | - 152 | + 573 |
| France | + 18,535 | + 6,339 | 7,103 | 1,702 | + 5,401 | + 741 | + 197 | + 12,196 |
| Greece | - 212 | - 88 | 333 | 568 | - 235 | + 128 | + 19 | - 124 |
| Ireland | - 3,533 | - 5,997 | . | . | - 5,237 | - 820 | + 60 | + 2,464 |
| Italy | + 3,594 | + 2,301 | 2,494 | 1,367 | + 1,127 | + 1,204 | - 29 | + 1,293 |
| Latvia | + 88 | + 54 | . | . | + 18 | + 35 | + 1 | + 34 |
| Lithuania | + 289 | + 79 | . | . | + 5 | + 69 | + 5 | + 210 |
| Luxembourg | + 3,108 | + 3,140 | 11,702 | 7,191 | + 4,511 | - 3,944 | + 2,573 | - 32 |
| Malta | + 3,498 | + 3,241 | . | . | + 849 | + 2,392 | + 1 | + 256 |
| Netherlands | + 2,133 | + 855 | 17,810 | 26,883 | - 9,074 | + 9,651 | + 278 | + 1,277 |
| Portugal | + 229 | - 26 | 245 | 302 | - 57 | - 27 | + 59 | + 255 |
| Slovakia | + 1,069 | + 143 | . | . | + 92 | + 61 | - 11 | + 927 |
| Slovenia | + 181 | + 76 | . | . | + 18 | + 55 | + 3 | + 105 |
| Spain | + 4,948 | + 3,295 | . | . | + 2,765 | + 77 | + 453 | + 1,653 |
| 1.2 Other EU member states | + 8,339 | + 9,568 | 7,840 | 3,115 | + 4,725 | + 4,630 | + 213 | - 1,229 |
| of which: | | | | | | | | |
| Czechia | + 979 | + 177 | 1,265 | 1,654 | - 389 | + 571 | - 5 | + 802 |
| Denmark | + 4,988 | + 3,627 | . | . | + 3,647 | - 44 | + 24 | + 1,361 |
| Hungary | + 646 | + 1,173 | . | . | + 96 | + 1,129 | - 52 | - 527 |
| Poland | + 3,638 | + 2,524 | 1,130 | 482 | + 647 | + 1,715 | + 161 | + 1,114 |
| Romania | + 1,219 | + 1,333 | 748 | 183 | + 565 | + 767 | + 1 | - 113 |
| Sweden | - 3,131 | + 734 | 376 | 219 | + 157 | + 493 | + 83 | - 3,865 |
| 2. European Free Trade Association (EFTA) | + 6,105 | + 3,672 | 2,235 | 1,854 | + 381 | + 3,768 | - 477 | + 2,433 |
| Iceland | - 4 | - 39 | . | . | + 0 | - 41 | + 2 | + 35 |
| Liechtenstein | - 228 | + 123 | . | . | + 23 | + 101 | - 1 | - 352 |
| Norway | + 544 | + 31 | 220 | 158 | + 62 | - 81 | + 50 | + 513 |
| Switzerland | + 5,793 | + 3,557 | 1,992 | 1,696 | + 296 | + 3,789 | - 528 | + 2,236 |
| 3. Other European countries (excl. EFTA) | + 29,184 | + 10,435 | 9,161 | 2,837 | + 6,324 | + 4,375 | - 264 | + 18,749 |
| Albania | + 9 | + 7 | . | . | + 6 | - 1 | + 2 | + 2 |
| Andorra | + 1 | + 1 | . | . | - | - | + 1 | + 0 |
| Belarus | - 104 | - 89 | . | . | + 0 | - 91 | + 1 | - 15 |
| Bosnia and Herzegovina | + 51 | + 50 | . | . | + 44 | - 1 | + 7 | + 0 |
| Faroe Islands | - 1 | - 1 | . | . | - | - 1 | - | + 0 |
| Gibraltar | + 5 | - 1 | . | . | + 0 | - 1 | + 0 | + 7 |
| Guernsey | - 83 | - 71 | 22 | 39 | - 17 | - 54 | + 0 | - 12 |
| Holy See (Vatikan) | + 0 | + 0 | . | . | - | - | + 0 | - |
| Isle of Man | - 26 | - 24 | . | . | + 0 | - 25 | + 1 | - 1 |
| Jersey | - 29 | - 72 | . | . | + 17 | - 90 | + 1 | + 43 |
| Kosovo | + 25 | + 31 | . | . | + 2 | + 25 | + 3 | - 6 |
| Moldova | + 17 | + 19 | . | . | + 0 | + 19 | + 0 | - 2 |
| Montenegro | - 3 | + 10 | . | . | + 3 | - 2 | + 9 | - 13 |
| North Macedonia | + 82 | + 56 | . | . | + 51 | + 4 | + 1 | + 26 |
| Russian Federation | + 1,215 | + 1,511 | . | . | - 925 | + 2,426 | + 10 | - 296 |
| San Marino | + 1 | + 0 | . | . | - | + 0 | - | + 1 |
| Serbia | + 280 | + 132 | . | . | + 105 | + 22 | + 5 | + 149 |
| Turkey | + 3,229 | + 2,335 | . | . | + 532 | + 1,679 | + 124 | + 895 |
| Ukraine | - 212 | - 255 | . | . | + 3 | - 258 | - 0 | + 43 |
| United Kingdom | + 24,725 | + 6,796 | 8,094 | 1,591 | + 6,503 | + 723 | - 430 | + 17,928 |
| II. Africa | + 1,044 | + 357 | . | . | - 262 | + 429 | + 190 | + 687 |
| 1. North Africa | + 627 | + 218 | . | . | - 93 | + 174 | + 137 | + 409 |
| Algeria | - 12 | + 13 | . | . | + 17 | - 4 | + 0 | - 25 |
| Egypt | + 442 | + 99 | . | . | + 8 | + 34 | + 56 | + 343 |
| Libya | + 267 | + 253 | . | . | - | + 176 | + 77 | + 14 |
| Morocco | - 71 | - 158 | . | . | - 119 | - 42 | + 2 | + 88 |
| Tunisia | + 2 | + 13 | . | . | + 1 | + 10 | + 2 | - 10 |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment assets (increase: +) | | | | | | | | |
|--|---|---------|------------------------------|----------------|---------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | Net | | | |
| | | | New Investment | Dis-Investment | Net | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| Group of countries and country | | | | | | | | | |
| still: II. African | | | | | | | | | |
| 2. Central and South African | + 417 | + 139 | . | . | - 168 | + 255 | + 53 | + 277 | |
| Angola | + 15 | + 10 | . | . | + 0 | + 4 | + 6 | + 6 | |
| Benin | - 1 | - | - | - | - | - | - | - 1 | |
| Botswana | - 5 | + 0 | . | . | + 0 | - | - | - 6 | |
| British Indian Ocean Territory | - | - | - | - | - | - | - | - | |
| Burkina Faso | + 3 | + 0 | . | . | + 0 | ± 0 | + 0 | + 3 | |
| Burundi | + 1 | + 1 | - | - | - | + 1 | - | - | |
| Cameroon | - 1 | + 1 | . | . | + 2 | - 1 | + 0 | - 2 | |
| Capo Verde | - 42 | - 0 | - | - | - | - 0 | + 0 | - 42 | |
| Central African Republic | - 0 | - 0 | - | - | - | - 0 | - | + 0 | |
| Chad | + 0 | + 0 | - | - | - | - | + 0 | - 0 | |
| Comoros | - | - | - | - | - | - | - | - | |
| Congo (Democratic Republic of) | - 0 | + 0 | - | - | - | - | + 0 | - 0 | |
| Congo (Republic of) | + 4 | + 2 | . | . | + 2 | - 0 | - | + 1 | |
| Côte d'Ivoire | + 8 | + 8 | 5 | - | + 5 | + 2 | + 2 | + 0 | |
| Djibouti | - 0 | + 0 | - | - | - | - | + 0 | - 0 | |
| Equatorial Guinea | - 0 | - 0 | - | - | - | - 0 | - | + 0 | |
| Eritrea | - | - | - | - | - | - | - | - | |
| Eswatini | - 1 | - 1 | - | - | - | - 1 | + 0 | + 0 | |
| Ethiopia | + 10 | + 8 | . | . | + 0 | - 0 | + 8 | + 2 | |
| Gabon | + 4 | - 0 | - | - | - | - 0 | + 0 | + 4 | |
| Gambia | + 0 | + 0 | - | - | - | - | + 0 | - 0 | |
| Ghana | + 3 | - 1 | . | . | + 1 | - 2 | + 0 | + 3 | |
| Guinea | + 2 | + 1 | - | - | - | + 1 | ± 0 | + 0 | |
| Guinea-Bissau | - 0 | - | - | - | - | - | - | - 0 | |
| Kenya | - 22 | - 35 | . | . | + 2 | - 38 | + 1 | + 13 | |
| Lesotho | - 0 | - | - | - | - | - | - | - 0 | |
| Liberia | + 0 | + 0 | - | - | - | + 0 | - | - 0 | |
| Madagascar | + 4 | + 2 | . | . | + 0 | + 1 | + 0 | + 2 | |
| Malawi | + 0 | + 0 | - | - | - | - | + 0 | + 0 | |
| Mali | + 3 | + 3 | . | . | + 0 | + 3 | - 0 | + 0 | |
| Mauritania | + 1 | + 0 | - | - | - | + 0 | + 0 | + 0 | |
| Mauritius | - 48 | - 36 | . | . | - 0 | - 39 | + 2 | - 11 | |
| Mozambique | - 3 | + 1 | - | - | - | + 1 | + 1 | - 4 | |
| Namibia | + 3 | - 8 | . | . | + 5 | - 17 | + 4 | + 11 | |
| Niger | + 1 | + 1 | . | . | + 0 | ± 0 | + 0 | + 0 | |
| Nigeria | - 160 | - 59 | 1 | - | + 1 | - 61 | + 0 | - 101 | |
| Rwanda | + 43 | + 46 | . | . | + 43 | - 1 | + 4 | - 3 | |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - | |
| Sao Tome and Principe | - | - | - | - | - | - | - | - | |
| Senegal | - 2 | + 3 | - | - | - | + 2 | + 1 | - 5 | |
| Seychelles | + 0 | + 0 | - | - | - | - | + 0 | + 0 | |
| Sierra Leone | + 0 | - | - | - | - | - | - | + 0 | |
| Somalia | ± 0 | - | - | - | - | - | - | ± 0 | |
| South Africa | + 481 | + 169 | . | . | - 232 | + 382 | + 20 | + 311 | |
| South Sudan | ± 0 | - | - | - | - | - | - | ± 0 | |
| Sudan | + 0 | + 0 | - | - | - | - | + 0 | + 0 | |
| Tanzania | + 74 | + 6 | . | . | - 1 | + 6 | + 0 | + 68 | |
| Togo | + 7 | + 0 | - | - | - | - | + 0 | + 7 | |
| Uganda | + 26 | + 8 | . | . | + 1 | + 6 | + 0 | + 18 | |
| Zambia | + 1 | + 2 | - | - | - | + 2 | + 0 | - 1 | |
| Zimbabwe | + 8 | + 7 | - | - | - | + 5 | + 1 | + 2 | |
| III. America | - 9,692 | - 2,064 | 10,967 | 15,609 | - 4,643 | + 1,942 | + 637 | - 7,628 | |
| 1. North America | - 8,480 | - 1,595 | 8,241 | 14,639 | - 6,398 | + 4,439 | + 363 | - 6,884 | |
| Canada | - 11 | - 106 | 336 | 1,257 | - 921 | + 816 | - 1 | + 95 | |
| Greenland | + 10 | ± 0 | - | - | - | - | ± 0 | + 10 | |
| United States | - 8,478 | - 1,489 | 7,904 | 13,381 | - 5,477 | + 3,623 | + 364 | - 6,989 | |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment assets (increase: +) | | | | | | | | |
|--|---|----------|------------------------------|----------------|---------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | Net | | | |
| | | | New Investment | Dis-Investment | Net | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| Group of countries and country | | | | | | | | | |
| still: III. America | | | | | | | | | |
| 2. Central America | - 4,698 | - 2,822 | . | . | + 579 | - 3,516 | + 115 | - 1,875 | |
| Anguilla | - | - | - | - | - | - | - | - | |
| Antigua and Barbuda | ± 0 | - | - | - | - | - | - | ± 0 | |
| Aruba | - 0 | 0 | - | - | - | - | 0 | - | |
| Bahamas | + 3 | + 0 | - | - | - | + 0 | + 0 | + 3 | |
| Barbados | - 13 | + 10 | - | - | - | + 1 | + 10 | - 23 | |
| Belize | + 0 | + 0 | - | - | - | - | + 0 | - | |
| Bermuda | - 2,236 | + 12 | . | . | - 65 | + 77 | - | - 2,248 | |
| Bonaire, Saba and Saint Eustatius | + 0 | + 0 | - | - | - | - | + 0 | ± 0 | |
| British Virgin Islands | + 179 | + 0 | - | - | - | + 0 | - | + 179 | |
| Cayman Islands | - 5,698 | - 5,072 | 197 | 12 | + 185 | - 5,262 | + 4 | - 626 | |
| Costa Rica | + 12 | + 5 | . | . | + 9 | - 7 | + 3 | + 7 | |
| Cuba | + 2 | + 2 | - | - | - | + 1 | + 0 | - 0 | |
| Curaçao | + 1 | + 1 | . | . | - 1 | + 1 | + 1 | + 0 | |
| Dominica | + 0 | + 0 | - | - | - | - | + 0 | - | |
| Dominican Republic | - 45 | + 11 | . | . | + 0 | + 7 | + 3 | - 55 | |
| El Salvador | + 18 | + 3 | . | . | - 0 | + 4 | - 0 | + 15 | |
| Grenada | - | - | - | - | - | - | - | - | |
| Guatemala | + 11 | + 1 | - | - | - | + 1 | - 0 | + 10 | |
| Haiti | - 2 | + 0 | - | - | - | - | + 0 | - 2 | |
| Honduras | + 20 | + 8 | . | . | + 1 | + 7 | - 0 | + 12 | |
| Jamaica | - 2 | - 2 | . | . | - | - 1 | - 1 | - 0 | |
| Mexico | + 3,015 | + 2,227 | 618 | 113 | + 505 | + 1,632 | + 91 | + 788 | |
| Montserrat | - | - | - | - | - | - | - | - | |
| Nicaragua | + 2 | + 1 | - | - | - | + 1 | - 0 | + 1 | |
| Panama | + 3 | - 20 | . | . | - 55 | + 31 | + 4 | + 23 | |
| Saint Kitts and Nevis | - | - | - | - | - | - | - | - | |
| Saint Lucia | - | - | - | - | - | - | - | - | |
| Saint Vincent and the Grenadines | + 45 | - 3 | - | - | - | - 3 | - | + 48 | |
| Sint Maarten (Dutch part) | - 0 | - | - | - | - | - | - | - 0 | |
| Trinidad and Tobago | - 11 | - 7 | - | - | - | - 7 | + 0 | - 5 | |
| Turks and Caicos Islands | + 0 | - | - | - | - | - | - | + 0 | |
| Virgin Islands of the United States | ± 0 | - | - | - | - | - | - | ± 0 | |
| 3. South America | + 3,485 | + 2,354 | . | . | + 1,177 | + 1,019 | + 158 | + 1,131 | |
| Argentina | + 150 | - 622 | . | . | - 587 | - 34 | - 1 | + 772 | |
| Bolivia | + 11 | + 4 | - | - | - | + 5 | - 0 | + 6 | |
| Brazil | + 2,284 | + 2,194 | . | . | + 1,394 | + 687 | + 113 | + 90 | |
| Chile | + 261 | + 133 | 62 | 44 | + 18 | + 116 | - 0 | + 128 | |
| Colombia | - 6 | + 19 | . | . | - 4 | + 19 | + 3 | - 25 | |
| Ecuador | + 53 | + 8 | . | . | - 2 | + 9 | + 1 | + 45 | |
| Falkland Islands (Islas Malvinas) | - | - | - | - | - | - | - | - | |
| Guyana | + 0 | - | - | - | - | - | - | + 0 | |
| Paraguay | + 38 | + 39 | . | . | + 3 | + 16 | + 20 | - 1 | |
| Peru | + 164 | + 188 | . | . | + 138 | + 51 | - 1 | - 23 | |
| Suriname | - 6 | - 6 | - | - | - | - 6 | + 0 | + 0 | |
| Uruguay | + 534 | + 391 | . | . | + 218 | + 154 | + 19 | + 142 | |
| Venezuela | + 2 | + 5 | . | . | + 0 | + 2 | + 3 | - 4 | |
| IV. Asia | + 12,511 | + 11,687 | 12,101 | 9,960 | + 2,140 | + 8,623 | + 925 | + 824 | |
| 1. Near and Middle East countries | + 2,662 | + 2,450 | . | . | + 1,600 | + 237 | + 612 | + 213 | |
| Armenia | - 4 | + 6 | . | . | + 0 | + 6 | + 0 | - 10 | |
| Azerbaijan | + 9 | - 7 | . | . | + 1 | - 8 | + 0 | + 16 | |
| Bahrain | - 49 | + 54 | - | - | - | + 40 | + 14 | - 103 | |
| Georgia | + 85 | + 82 | . | . | - 4 | + 8 | + 78 | + 3 | |
| Iraq | + 34 | + 22 | - | - | - | - 0 | + 23 | + 12 | |
| Israel | + 3,832 | + 3,690 | . | . | + 3,462 | + 158 | + 71 | + 141 | |
| Jordan | + 8 | - 1 | . | . | + 0 | - 1 | - 1 | + 10 | |
| Kuwait | - 40 | - 116 | . | . | + 0 | - 138 | + 22 | + 75 | |
| Lebanon | + 29 | + 42 | . | . | + 0 | + 42 | - 1 | - 13 | |
| Oman | + 24 | + 7 | . | . | - 4 | + 11 | + 1 | + 17 | |
| Palestinian territories | + 1 | + 0 | - | - | - | - | + 0 | + 0 | |
| Qatar | - 147 | - 81 | . | . | + 6 | - 87 | + 0 | - 66 | |
| Saudi Arabia | + 365 | + 212 | . | . | + 65 | + 55 | + 92 | + 153 | |
| Syria | - 0 | - 0 | - | - | - | - | - 0 | + 0 | |
| United Arab Emirates | - 1,483 | - 1,462 | . | . | - 1,926 | + 152 | + 312 | - 21 | |
| Yemen | + 0 | + 0 | - | - | - | - | + 0 | + 0 | |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment assets (increase: +) | | | | | | | |
|--|---|----------|------------------------------|----------------|---------|---------------------------------------|---------------------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings ¹ | Other Equity ² | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: IV. Asia | | | | | | | | |
| 2. Other Asian countries | + 9,849 | + 9,238 | . | . | + 540 | + 8,385 | + 313 | + 611 |
| Afghanistan | - 0 | - | - | - | - | - | - | 0 |
| Bangladesh | - 13 | - 13 | 3 | - | + 3 | - 14 | - 1 | 0 |
| Bhutan | + 0 | - | - | - | - | - | - | 0 |
| Brunei Darussalam | + 17 | + 17 | - | - | - | + 3 | + 15 | 0 |
| Cambodia | - 4 | + 6 | - | - | - | - 7 | + 2 | 1 |
| China | + 1,463 | + 1,737 | 1,553 | 3,907 | - 2,354 | + 4,126 | - 35 | 274 |
| Hong Kong | - 893 | - 622 | - | - | - 1,506 | + 898 | - 14 | 271 |
| India | + 3,164 | + 2,460 | - | - | + 1,580 | + 883 | - 2 | 704 |
| Indonesia | + 1,042 | + 1,088 | - | - | + 1,141 | - 59 | + 7 | 46 |
| Iran | + 341 | + 330 | - | - | 0 | + 331 | 0 | 10 |
| Japan | - 14 | + 227 | - | - | + 12 | + 208 | + 7 | 241 |
| Kazakhstan | + 238 | + 170 | - | - | + 5 | + 84 | + 81 | 68 |
| Korea (Democratic People's Republic of) | + 1 | - 1 | - | - | - | 1 | - | 1 |
| Korea (Republic of) | + 422 | + 603 | 293 | 53 | + 240 | + 358 | + 5 | 181 |
| Kyrgyzstan | + 12 | + 11 | - | - | - | + 10 | + 0 | 1 |
| Laos | - 2 | + 1 | - | - | - | + 1 | + 0 | 3 |
| Macao | - 2 | + 2 | - | - | - | - 2 | - | 0 |
| Malaysia | + 605 | + 364 | - | - | + 79 | + 280 | + 5 | 241 |
| Maldives | - 4 | + 0 | - | - | - | - | + 0 | 4 |
| Mongolia | + 1 | + 8 | - | - | + 7 | - | + 0 | 6 |
| Myanmar | - 4 | + 8 | - | - | - | - 8 | - | 4 |
| Nepal | - 0 | + 0 | - | - | - | - | + 0 | 0 |
| Pakistan | - 67 | - 36 | - | - | - 0 | - 28 | - 8 | 31 |
| Philippines | + 25 | - 35 | - | - | + 0 | - 37 | + 2 | 59 |
| Singapore | + 1,937 | + 1,587 | - | - | - 22 | + 1,445 | + 163 | 351 |
| Sri Lanka | + 19 | + 23 | - | - | + 2 | + 21 | + 1 | 4 |
| Taiwan | + 1,036 | + 923 | - | - | + 935 | - 61 | + 49 | 112 |
| Tajikistan | + 1 | + 1 | - | - | - | + 1 | - 0 | 0 |
| Thailand | + 290 | + 212 | - | - | + 263 | - 74 | + 23 | 77 |
| Timor-Leste | - 0 | - | - | - | - | - | - | 0 |
| Turkmenistan | + 0 | + 0 | - | - | - 0 | - 0 | + 0 | 0 |
| Uzbekistan | + 44 | + 31 | - | - | + 1 | + 22 | + 10 | 13 |
| Viet Nam | + 195 | + 168 | - | - | + 156 | + 8 | + 4 | 28 |
| V. Australia, Oceania and Polar Regions | + 830 | + 313 | . | . | + 1,361 | - 795 | - 253 | + 518 |
| American Samoa | - | - | - | - | - | - | - | - |
| Antarctica | - | - | - | - | - | - | - | - |
| Australia | + 885 | + 368 | - | - | + 1,374 | - 785 | - 221 | + 517 |
| Bouvet Island | + 0 | - | - | - | - | - | - | 0 |
| Christmas Island | - | - | - | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - | - | - | - |
| Cook Islands | - | - | - | - | - | - | - | - |
| Fiji | - 0 | + 0 | - | - | - | + 0 | - | 0 |
| French Polynesia | + 0 | + 0 | - | - | - | - | + 0 | 0 |
| French Southern and Antarctic Territories | ± 0 | - | - | - | - | - | - | 0 |
| Guam | - 0 | - | - | - | - | - | - | 0 |
| Heard and the McDonald Islands | - | - | - | - | - | - | - | - |
| Kiribati | - | - | - | - | - | - | - | - |
| Marshall Islands | - 81 | - 81 | - | - | - 57 | - 25 | - | 0 |
| Micronesia | - 0 | - | - | - | - | - | - | 0 |
| Nauru | - | - | - | - | - | - | - | - |
| New Caledonia | + 1 | - 0 | - | - | - | - | - 0 | 1 |
| New Zealand | + 30 | + 23 | - | - | + 41 | + 14 | - 32 | 7 |
| Niue | - | - | - | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - | - | - | - |
| Northern Mariana Islands | + 0 | - | - | - | - | - | - | 0 |
| Palau | - | - | - | - | - | - | - | - |
| Papua New Guinea | - 6 | + 0 | - | - | - | + 0 | - | 6 |
| Pitcairn Islands Group | - | - | - | - | - | - | - | - |
| Solomon Islands | - | - | - | - | - | - | - | - |
| Samoa | - | - | - | - | - | - | - | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - | - | - | - |
| Tokelau | ± 0 | - | - | - | - | - | - | 0 |
| Tonga | + 0 | - | - | - | - | - | - | 0 |
| Tuvalu | - | - | - | - | - | - | - | - |
| United States Minor Outlying Islands | ± 0 | - | - | - | - | - | - | 0 |
| Vanuatu | + 2 | + 2 | - | - | + 2 | - | - | 0 |
| Wallis and Futuna (Islands) | - | - | - | - | - | - | - | - |
| VI. International organisations | - | - | - | - | - | - | - | - |
| VII. Unidentified countries | - | - | - | - | - | - | - | - |
| Memo item: | | | | | | | | |
| OECD countries | + 96,764 | + 38,264 | 91,849 | 82,188 | + 9,660 | + 25,202 | + 3,402 | + 58,501 |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2022

| € million Group of countries and country | Domestic direct investment assets (increase: +) | | | | | | | |
|--|---|----------|------------------------------|----------------|----------|----------------------------|----------------|------------------|
| | Equity | | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | Total | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Rest of the world | + 151,441 | + 85,441 | 129,342 | 106,208 | + 23,134 | + 54,574 | + 7,733 | + 66,000 |
| I. Europe | + 105,393 | + 63,928 | 105,712 | 93,928 | + 11,784 | + 45,795 | + 6,349 | + 41,465 |
| 1. EU Member States (27) | + 92,404 | + 56,108 | 96,280 | 87,726 | + 8,554 | + 40,662 | + 6,892 | + 36,296 |
| 1.1 Euroarea (21) | + 96,975 | + 62,162 | . | . | + 18,981 | + 36,871 | + 6,310 | + 34,813 |
| of which: | | | | | | | | |
| Austria | + 7,010 | + 5,035 | 2,102 | 720 | + 1,382 | + 3,382 | + 272 | + 1,975 |
| Belgium | + 370 | - 3,250 | . | . | - 4,441 | + 1,256 | - 65 | + 3,619 |
| Bulgaria | + 396 | + 356 | . | . | + 205 | + 141 | + 10 | + 40 |
| Croatia | - 129 | - 185 | . | . | - 296 | + 56 | + 55 | + 55 |
| Cyprus | + 288 | + 33 | . | . | + 3 | + 19 | + 11 | + 255 |
| Estonia | - 2,778 | - 2,298 | . | . | - 2,249 | - 48 | - 1 | - 480 |
| Finland | + 963 | + 258 | 466 | 86 | + 381 | - 123 | - 0 | + 706 |
| France | + 17,996 | + 14,595 | 14,135 | 1,813 | + 12,322 | + 1,849 | + 424 | + 3,401 |
| Greece | + 765 | + 633 | 274 | 84 | + 190 | + 409 | + 33 | + 132 |
| Ireland | + 4,761 | - 1,269 | . | . | - 1,351 | + 0 | + 82 | + 6,029 |
| Italy | + 6,288 | + 3,635 | 1,935 | 365 | + 1,569 | + 1,630 | + 436 | + 2,653 |
| Latvia | + 67 | + 51 | . | . | + 68 | - 19 | + 1 | + 17 |
| Lithuania | + 253 | + 124 | . | . | + 87 | + 38 | - 1 | + 129 |
| Luxembourg | + 25,738 | + 22,798 | 27,618 | 12,990 | + 14,628 | + 4,613 | + 3,557 | + 2,941 |
| Malta | + 589 | + 557 | . | . | - 86 | + 640 | + 3 | + 31 |
| Netherlands | + 24,209 | + 14,533 | 24,114 | 32,566 | - 8,451 | + 21,810 | + 1,175 | + 9,676 |
| Portugal | + 833 | + 261 | 332 | 93 | + 239 | - 31 | + 53 | + 572 |
| Slovakia | + 611 | + 349 | 98 | 3 | + 95 | + 262 | - 8 | + 262 |
| Slovenia | + 52 | - 3 | . | . | - 21 | + 15 | + 3 | + 55 |
| Spain | + 8,694 | + 5,948 | 5,495 | 789 | + 4,706 | + 971 | + 272 | + 2,746 |
| 1.2 Other EU member states | - 4,572 | - 6,054 | . | . | - 10,427 | + 3,791 | + 582 | + 1,482 |
| of which: | | | | | | | | |
| Czechia | + 2,123 | + 359 | 352 | 646 | - 293 | + 664 | - 11 | + 1,764 |
| Denmark | + 2,192 | + 670 | . | . | + 498 | + 102 | + 70 | + 1,522 |
| Hungary | + 1,464 | - 204 | 170 | 918 | - 747 | + 490 | + 53 | + 1,668 |
| Poland | + 5,934 | + 4,209 | 1,594 | 120 | + 1,473 | + 2,376 | + 360 | + 1,725 |
| Romania | + 970 | + 489 | 111 | 8 | + 103 | + 374 | + 12 | + 481 |
| Sweden | - 17,254 | - 11,576 | . | . | - 11,460 | - 214 | + 98 | - 5,678 |
| 2. European Free Trade Association (EFTA) | + 4,502 | + 3,076 | 1,970 | 1,919 | + 50 | + 2,979 | + 46 | + 1,426 |
| Iceland | + 12 | + 48 | . | . | + 67 | - 21 | + 2 | - 36 |
| Liechtenstein | - 26 | - 231 | . | . | - 22 | - 210 | + 1 | + 206 |
| Norway | + 849 | + 257 | . | . | - 409 | + 655 | + 12 | + 592 |
| Switzerland | + 3,666 | + 3,002 | 1,331 | 917 | + 415 | + 2,556 | + 31 | + 664 |
| 3. Other European countries (excl. EFTA) | + 8,488 | + 4,744 | 7,462 | 4,282 | + 3,180 | + 2,153 | - 589 | + 3,743 |
| Albania | + 24 | + 22 | . | . | + 15 | + 2 | + 6 | + 2 |
| Andorra | - 0 | - | . | . | - | - | - | 0 |
| Belarus | - 87 | - 52 | 1 | - | + 1 | - 58 | + 6 | - 36 |
| Bosnia and Herzegovina | + 60 | + 42 | . | . | + 40 | - 2 | + 3 | + 18 |
| Faroe Islands | + 0 | - | . | . | - | - | - | 0 |
| Gibraltar | + 5 | + 4 | . | . | + 5 | - 1 | + 0 | + 1 |
| Guernsey | + 36 | + 54 | 110 | 32 | + 78 | - 24 | + 0 | - 18 |
| Holy See (Vatikan) | - | - | . | . | - | - | - | - |
| Isle of Man | + 3 | + 3 | . | . | - 3 | + 6 | - | 0 |
| Jersey | - 633 | - 364 | . | . | + 10 | - 376 | + 1 | - 269 |
| Kosovo | + 16 | + 9 | 1 | - | + 1 | + 5 | + 3 | + 7 |
| Moldova | + 10 | + 13 | - | - | - | + 13 | - 0 | - 4 |
| Montenegro | + 39 | + 30 | . | . | + 15 | - 1 | + 16 | + 8 |
| North Macedonia | + 88 | + 93 | 92 | - | + 92 | + 3 | - 2 | + 5 |
| Russian Federation | - 4,240 | + 1,666 | . | . | - 748 | + 2,905 | - 491 | - 5,906 |
| San Marino | - 0 | ± 0 | . | . | - | ± 0 | - | 0 |
| Serbia | + 110 | + 60 | . | . | + 78 | - 23 | + 4 | + 51 |
| Turkey | + 2,798 | + 2,184 | . | . | + 735 | + 1,391 | + 57 | + 614 |
| Ukraine | - 1,534 | - 1,480 | 5 | - | + 5 | - 1,485 | + 0 | - 54 |
| United Kingdom | + 11,796 | + 2,460 | 6,012 | 3,157 | + 2,855 | - 201 | - 193 | + 9,335 |
| II. Africa | + 1,909 | + 736 | 375 | 76 | + 299 | + 295 | + 142 | + 1,172 |
| 1. North Africa | + 632 | + 198 | . | . | + 10 | + 76 | + 112 | + 433 |
| Algeria | + 53 | + 16 | . | . | - 0 | + 16 | - 0 | + 37 |
| Egypt | + 296 | + 13 | . | . | - 5 | - 34 | + 52 | + 283 |
| Libya | + 171 | + 182 | - | - | - | + 128 | + 53 | - 11 |
| Morocco | + 60 | - 31 | . | . | + 7 | - 44 | + 6 | + 91 |
| Tunisia | + 53 | + 20 | . | . | + 7 | + 11 | + 1 | + 33 |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment assets (increase: +) | | | | | | | | |
|--|---|---------|------------------------------|----------------|---------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | Net | | | |
| | | | New Investment | Dis-Investment | Net | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| Group of countries and country | | | | | | | | | |
| still: II. African | | | | | | | | | |
| 2. Central and South African | + 1,277 | + 538 | . | . | + 289 | + 219 | + 30 | + 739 | |
| Angola | + 2 | + 8 | . | . | + 0 | + 3 | + 5 | - 6 | |
| Benin | - 0 | - | - | - | - | - | - | - 0 | |
| Botswana | + 7 | - 3 | . | . | + 2 | - 5 | - | + 10 | |
| British Indian Ocean Territory | - | - | - | - | - | - | - | - | |
| Burkina Faso | - 0 | + 1 | - | - | - | - | + 1 | - 1 | |
| Burundi | + 2 | + 2 | . | . | + 2 | + 1 | + 0 | - 0 | |
| Cameroon | + 5 | + 0 | . | . | + 0 | - 0 | + 0 | + 4 | |
| Capo Verde | + 0 | - 2 | - | - | - | - 3 | + 1 | + 2 | |
| Central African Republic | ± 0 | - | - | - | - | - | - | ± 0 | |
| Chad | + 0 | - | - | - | - | - | - | + 0 | |
| Comoros | - | - | - | - | - | - | - | - | |
| Congo (Democratic Republic of) | + 14 | + 0 | - | - | - | - | + 0 | + 14 | |
| Congo (Republic of) | - 0 | + 1 | . | . | + 2 | ± 0 | - 1 | - 1 | |
| Côte d'Ivoire | + 25 | + 4 | . | . | + 4 | - 1 | + 1 | + 22 | |
| Djibouti | + 1 | - | - | - | - | - | - | + 1 | |
| Equatorial Guinea | - 0 | - | - | - | - | - | - | - 0 | |
| Eritrea | + 0 | + 0 | - | - | - | - | + 0 | - | |
| Eswatini | + 1 | + 1 | - | - | - | + 0 | + 0 | + 0 | |
| Ethiopia | - 17 | - 22 | . | . | + 0 | - 3 | - 19 | + 5 | |
| Gabon | + 2 | - 1 | - | - | - | - 1 | - | + 3 | |
| Gambia | + 0 | + 0 | - | - | - | - | + 0 | - 0 | |
| Ghana | - 0 | - 14 | 2 | - | + 2 | - 16 | + 0 | + 14 | |
| Guinea | + 1 | + 0 | . | . | - 0 | + 1 | - 0 | + 0 | |
| Guinea-Bissau | - 0 | - | - | - | - | - | - | - 0 | |
| Kenya | + 39 | - 34 | . | . | + 12 | - 32 | - 14 | + 73 | |
| Lesotho | + 0 | - | - | - | - | - | - | + 0 | |
| Liberia | + 1 | + 0 | - | - | - | + 0 | - | + 0 | |
| Madagascar | + 7 | + 3 | . | . | + 1 | + 2 | - 0 | + 4 | |
| Malawi | + 0 | + 0 | . | . | + 0 | ± 0 | + 0 | + 0 | |
| Mali | + 5 | + 4 | . | . | + 0 | + 3 | + 1 | + 1 | |
| Mauritania | - 0 | + 0 | - | - | - | + 0 | - | - 0 | |
| Mauritius | - 10 | - 10 | . | . | + 9 | - 20 | + 2 | - 0 | |
| Mozambique | + 0 | + 6 | - | - | - | + 1 | + 5 | - 6 | |
| Namibia | + 8 | + 3 | . | . | + 1 | - 2 | + 4 | + 5 | |
| Niger | + 2 | + 1 | . | . | + 0 | + 0 | + 0 | + 1 | |
| Nigeria | + 28 | + 5 | . | . | + 32 | - 27 | + 0 | + 23 | |
| Rwanda | + 30 | + 30 | . | . | + 26 | - 1 | + 4 | + 0 | |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - | |
| Sao Tome and Principe | - | - | - | - | - | - | - | - | |
| Senegal | + 6 | + 0 | . | . | + 0 | - 1 | + 0 | + 6 | |
| Seychelles | + 0 | + 0 | - | - | - | - | + 0 | ± 0 | |
| Sierra Leone | - 6 | - 5 | - | - | - | - 5 | - | - 1 | |
| Somalia | - | - | - | - | - | - | - | - | |
| South Africa | + 1,077 | + 497 | 184 | 21 | + 163 | + 299 | + 35 | + 580 | |
| South Sudan | ± 0 | - | - | - | - | - | - | ± 0 | |
| Sudan | - 0 | - | - | - | - | - | - | - 0 | |
| Tanzania | + 37 | + 47 | . | . | + 34 | + 12 | + 1 | - 11 | |
| Togo | - 3 | + 0 | - | - | - | - | + 0 | - 3 | |
| Uganda | + 2 | + 6 | . | . | + 0 | + 5 | + 1 | - 4 | |
| Zambia | + 5 | + 3 | - | - | - | + 2 | + 1 | + 3 | |
| Zimbabwe | + 6 | + 6 | - | - | - | + 6 | + 0 | - 0 | |
| III. America | + 22,797 | + 8,899 | 14,455 | 6,871 | + 7,585 | + 743 | + 571 | + 13,898 | |
| 1. North America | + 16,229 | + 4,379 | 11,543 | 5,513 | + 6,030 | - 2,176 | + 525 | + 11,849 | |
| Canada | + 1,427 | + 809 | . | . | + 284 | + 521 | + 4 | + 618 | |
| Greenland | - 0 | - 0 | . | . | + 0 | - | - 0 | - 0 | |
| United States | + 14,802 | + 3,570 | 10,699 | 4,953 | + 5,746 | - 2,697 | + 521 | + 11,232 | |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment assets (increase: +) | | | | | | | |
|--|---|----------|------------------------------|----------------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: III. America | | | | | | | | |
| 2. Central America | + 3,471 | + 1,656 | . | . | + 524 | + 1,102 | + 30 | + 1,815 |
| Anguilla | ± 0 | - | - | - | - | - | - | ± 0 |
| Antigua and Barbuda | - 0 | - | - | - | - | - | - | - 0 |
| Aruba | - | - | - | - | - | - | - | - |
| Bahamas | - 3 | + 3 | - | - | - | + 3 | + 0 | + 0 |
| Barbados | - 34 | + 1 | - | - | - | + 1 | - 0 | - 35 |
| Belize | - | - | - | - | - | - | - | - |
| Bermuda | + 1,553 | - 232 | . | . | - 194 | - 38 | - | + 1,785 |
| Bonaire, Saba and Saint Eustatius | + 1 | + 1 | - | - | - | - | + 1 | ± 0 |
| British Virgin Islands | - 211 | - 2 | . | . | - 2 | - 0 | - | - 208 |
| Cayman Islands | - 163 | - 82 | 808 | 187 | + 621 | - 699 | - 4 | - 81 |
| Costa Rica | + 14 | + 3 | . | . | + 2 | - 15 | + 10 | + 16 |
| Cuba | + 1 | + 1 | - | - | - | + 1 | + 0 | - 0 |
| Curaçao | - 163 | - 161 | . | . | - 162 | - 0 | + 1 | - 1 |
| Dominica | ± 0 | - | - | - | - | - | - | ± 0 |
| Dominican Republic | + 80 | + 10 | . | . | + 0 | + 7 | + 2 | + 70 |
| El Salvador | + 139 | + 123 | . | . | + 117 | + 5 | - 0 | + 16 |
| Grenada | - | - | - | - | - | - | - | - |
| Guatemala | - 7 | - 2 | . | . | - 11 | + 11 | - 2 | - 5 |
| Haiti | + 3 | + 1 | . | . | - | - | + 1 | + 2 |
| Honduras | + 18 | + 9 | . | . | + 0 | + 8 | + 0 | + 9 |
| Jamaica | - 0 | + 1 | - | - | - | - | + 1 | - 1 |
| Mexico | + 2,162 | + 1,989 | . | . | + 175 | + 1,802 | + 12 | + 174 |
| Montserrat | - 0 | - | - | - | - | - | - | - 0 |
| Nicaragua | + 6 | + 3 | - | - | - | + 1 | + 2 | + 3 |
| Panama | + 48 | + 14 | . | . | - 22 | + 29 | + 7 | + 34 |
| Saint Kitts and Nevis | - | - | - | - | - | - | - | - |
| Saint Lucia | - 0 | - 0 | . | . | - 0 | - | - | ± 0 |
| Saint Vincent and the Grenadines | + 12 | + 5 | - | - | - | + 5 | - | + 7 |
| Sint Maarten (Dutch part) | - 0 | - | - | - | - | - | - | - 0 |
| Trinidad and Tobago | + 15 | - 15 | - | - | - | - 15 | + 0 | + 29 |
| Turks and Caicos Islands | - | - | - | - | - | - | - | - |
| Virgin Islands of the United States | - | - | - | - | - | - | - | - |
| 3. South America | + 3,098 | + 2,864 | . | . | + 1,030 | + 1,817 | + 17 | + 234 |
| Argentina | + 260 | + 129 | 29 | - | + 29 | + 158 | - 58 | + 131 |
| Bolivia | + 8 | + 8 | - | - | - | + 8 | - 0 | + 0 |
| Brazil | + 1,837 | + 2,014 | . | . | + 900 | + 1,063 | + 51 | - 177 |
| Chile | + 279 | + 232 | . | . | + 86 | + 147 | - 1 | + 48 |
| Colombia | - 151 | - 241 | 33 | 335 | - 302 | + 60 | + 2 | + 90 |
| Ecuador | + 36 | + 7 | . | . | - 8 | + 13 | + 2 | + 29 |
| Falkland Islands (Islas Malvinas) | - | - | - | - | - | - | - | - |
| Guyana | - 4 | - | - | - | - | - | - | - 4 |
| Paraguay | + 50 | + 25 | 2 | - | + 2 | + 9 | + 14 | + 25 |
| Peru | + 179 | + 90 | . | . | + 20 | + 70 | - 0 | + 89 |
| Suriname | - 0 | - | - | - | - | - | - | - 0 |
| Uruguay | + 585 | + 597 | . | . | + 304 | + 288 | + 5 | - 12 |
| Venezuela | + 20 | + 3 | . | . | + 0 | + 1 | + 2 | + 17 |
| IV. Asia | + 18,540 | + 10,618 | 6,092 | 5,104 | + 988 | + 9,137 | + 494 | + 7,922 |
| 1. Near and Middle East countries | + 80 | - 269 | 373 | 324 | + 49 | - 501 | + 184 | + 349 |
| Armenia | + 11 | - 0 | . | . | + 1 | - 3 | + 2 | + 11 |
| Azerbaijan | + 19 | - 0 | . | . | + 1 | - 3 | + 2 | + 19 |
| Bahrain | + 32 | + 6 | . | . | + 1 | + 1 | + 4 | + 25 |
| Georgia | + 34 | + 32 | . | . | - 1 | + 30 | + 3 | + 2 |
| Iraq | - 36 | - 57 | - | - | - | + 1 | - 58 | + 21 |
| Israel | + 394 | + 241 | 151 | 35 | + 116 | + 83 | + 42 | + 153 |
| Jordan | + 18 | - 0 | - | - | - | - 1 | + 1 | + 18 |
| Kuwait | + 24 | - 143 | - | - | - 23 | - 144 | + 24 | + 167 |
| Lebanon | + 8 | + 24 | . | . | + 0 | + 23 | + 0 | - 15 |
| Oman | + 99 | + 42 | . | . | + 28 | + 13 | + 1 | + 57 |
| Palestinian territories | - 0 | - 0 | - | - | - | - | - 0 | + 0 |
| Qatar | - 29 | - 11 | . | . | - 1 | - 10 | - 0 | - 18 |
| Saudi Arabia | + 172 | - 18 | . | . | - 45 | + 44 | - 17 | + 190 |
| Syria | - 0 | - 0 | - | - | - | - | - 0 | - 0 |
| United Arab Emirates | - 665 | - 384 | . | - | - 29 | - 537 | + 181 | - 280 |
| Yemen | - 0 | - | - | - | - | - | - | - 0 |

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment assets (increase: +) | | | | | | | |
|--|---|----------|------------------------------|----------------|----------|---------------------------------------|---------------------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings ¹ | Other Equity ² | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: IV. Asia | | | | | | | | |
| 2. Other Asian countries | + 18,460 | + 10,887 | 5,719 | 4,781 | + 939 | + 9,638 | + 310 | + 7,573 |
| Afghanistan | - 0 | - | - | - | - | - | - | - 0 |
| Bangladesh | + 6 | - 12 | . | . | + 3 | - 14 | - 0 | + 17 |
| Bhutan | - 0 | - | . | . | - | - | - | - 0 |
| Brunei Darussalam | + 29 | + 29 | - | - | - | + 3 | + 26 | - 0 |
| Cambodia | - 2 | - 7 | . | . | + 0 | - 10 | + 3 | + 5 |
| China | + 6,237 | + 5,807 | 2,966 | 3,148 | - 183 | + 6,004 | - 15 | + 430 |
| Hong Kong | - 563 | + 835 | 258 | 1,121 | - 864 | + 1,668 | + 31 | - 1,399 |
| India | + 2,021 | + 1,461 | 497 | 6 | + 491 | + 943 | + 27 | + 560 |
| Indonesia | + 242 | + 110 | . | . | + 120 | + 36 | - 46 | + 132 |
| Iran | + 542 | + 112 | . | . | + 5 | + 114 | - 6 | + 430 |
| Japan | + 3,220 | - 586 | 167 | 103 | + 64 | - 545 | + 105 | + 3,806 |
| Kazakhstan | + 292 | + 185 | . | . | - 1 | + 112 | + 75 | + 107 |
| Korea (Democratic People's Republic of) | - 1 | - 0 | . | . | - | - 0 | - | - 1 |
| Korea (Republic of) | + 1,660 | + 403 | 176 | 53 | + 122 | + 282 | - 1 | + 1,257 |
| Kyrgyzstan | + 3 | + 13 | . | . | - 0 | + 12 | + 0 | - 10 |
| Laos | + 3 | - 3 | - | - | - | - 3 | + 0 | + 6 |
| Macao | - 2 | - 2 | - | - | - | - 2 | - | - 0 |
| Malaysia | + 1,203 | + 320 | . | . | + 149 | + 172 | - 0 | + 883 |
| Maldives | - 3 | - | - | - | - | - | - | - 3 |
| Mongolia | + 1 | + 0 | . | . | + 0 | - | + 0 | + 1 |
| Myanmar | + 2 | + 8 | . | . | + 1 | - 9 | - | + 10 |
| Nepal | + 1 | + 0 | - | - | - | - | + 0 | + 1 |
| Pakistan | + 78 | - 52 | . | . | + 0 | - 61 | + 8 | + 130 |
| Philippines | + 202 | + 82 | . | . | + 17 | + 64 | + 2 | + 120 |
| Singapore | + 2,615 | + 1,720 | 1,031 | 273 | + 758 | + 664 | + 299 | + 895 |
| Sri Lanka | + 20 | + 20 | . | . | + 16 | + 5 | - 0 | - 0 |
| Taiwan | - 330 | - 13 | 38 | 7 | + 30 | - 30 | - 13 | - 317 |
| Tajikistan | + 2 | + 2 | - | - | - | + 1 | + 1 | - 0 |
| Thailand | + 594 | + 308 | . | . | + 128 | + 167 | + 13 | + 286 |
| Timor-Leste | + 0 | - | - | - | - | - | - | + 0 |
| Turkmenistan | - 0 | - 0 | . | . | + 0 | - 0 | + 0 | - 0 |
| Uzbekistan | + 33 | + 27 | . | . | + 0 | + 17 | + 9 | + 6 |
| Viet Nam | + 356 | + 135 | . | . | + 82 | + 49 | + 5 | + 221 |
| V. Australia, Oceania and Polar Regions | + 2,802 | + 1,258 | 2,708 | 230 | + 2,478 | - 1,396 | + 176 | + 1,543 |
| American Samoa | - | - | - | - | - | - | - | - |
| Antarctica | - | - | - | - | - | - | - | - |
| Australia | + 2,786 | + 1,200 | . | . | + 2,466 | - 1,441 | + 175 | + 1,587 |
| Bouvet Island | + 0 | - | - | - | - | - | - | + 0 |
| Christmas Island | - | - | - | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - | - | - | - |
| Cook Islands | - | - | - | - | - | - | - | - |
| Fiji | + 1 | + 0 | - | - | - | + 0 | - | + 0 |
| French Polynesia | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| French Southern and Antarctic Territories | - | - | - | - | - | - | - | - |
| Guam | + 0 | - | - | - | - | - | - | + 0 |
| Heard and the McDonald Islands | ± 0 | - | - | - | - | - | - | ± 0 |
| Kiribati | - | - | - | - | - | - | - | - |
| Marshall Islands | + 26 | + 26 | - | - | - | + 26 | - | - 1 |
| Micronesia | + 0 | - | - | - | - | - | - | + 0 |
| Nauru | - | - | - | - | - | - | - | - |
| New Caledonia | + 1 | - | - | - | - | - | - | + 1 |
| New Zealand | - 17 | + 31 | . | . | + 13 | + 18 | + 0 | - 48 |
| Niue | - | - | - | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - | - | - | - |
| Northern Mariana Islands | - | - | - | - | - | - | - | - |
| Palau | - | - | - | - | - | - | - | - |
| Papua New Guinea | + 4 | + 0 | - | - | - | + 0 | - | + 4 |
| Pitcairn Islands Group | - | - | - | - | - | - | - | - |
| Solomon Islands | - | - | - | - | - | - | - | - |
| Samoa | - | - | - | - | - | - | - | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - | - | - | - |
| Tokelau | + 0 | + 0 | - | - | - | - | + 0 | - 0 |
| Tonga | + 0 | - | - | - | - | - | - | + 0 |
| Tuvalu | - | - | - | - | - | - | - | - |
| United States Minor Outlying Islands | - | - | - | - | - | - | - | - |
| Vanuatu | - | - | - | - | - | - | - | - |
| Wallis and Futuna (Islands) | - | - | - | - | - | - | - | - |
| VI. International organisations | - | - | - | - | - | - | - | - |
| VII. Unidentified countries | - | - | - | - | - | - | - | - |
| Memo item: | | | | | | | | |
| OECD countries | + 135,990 | + 70,455 | 119,828 | 98,769 | + 21,059 | + 42,026 | + 7,370 | + 65,535 |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2025

| € million | Domestic direct investment assets | | | |
|--|-----------------------------------|----------------|----------|---------------------------|
| | of which: | | | |
| | Equity in the narrower sense | | | Other equity ¹ |
| | New investment | Dis-investment | Net | |
| Economic sectors | 1 | 2 | 3 | 4 |
| All economic activities | 67,718 | 56,929 | + 10,788 | + 2,063 |
| A. Agriculture, forestry and fishing | . | . | + 4 | - |
| B. Mining and quarrying | . | . | . | . |
| C. Manufacturing | 16,968 | 13,385 | + 3,583 | + 2,101 |
| Manufacture of food products, beverages and tobacco products | . | . | + 25 | - |
| Manufacture of textiles and wearing apparel | . | . | . | . |
| Manufacture of wood and paper products; printing and reproduction of recorded media | . | . | . | . |
| Manufacture of coke, and refined petroleum products | . | . | . | . |
| Manufacture of chemicals and chemical products | 859 | 3,887 | - 3,028 | . |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | . | . | + 98 | - |
| Manufacture of rubber and plastic products | . | . | . | . |
| Manufacture of basic metals and fabricated metal products, except machinery and equipment | . | . | . | + 45 |
| Manufacture of computer, electronic and optical products | 655 | 214 | + 441 | - |
| Manufacture of machinery and equipment n.e.c. | . | 398 | . | + 1,533 |
| Manufacture of motor vehicles and other transport equipment | . | . | + 2,934 | . |
| Other manufacturing | 740 | 446 | + 294 | + 95 |
| D. Electricity, gas steam and air-conditioning supply | 1,015 | 76 | + 939 | . |
| E. Water supply, sewerage, waste management and remediation | . | - | . | - |
| F. Construction | 7 | - | + 7 | + 263 |
| G. Wholesale and retail trade, repair of motor vehicles and motorcycles | 486 | 224 | + 263 | . |
| H. Transportation and storage | . | . | . | . |
| I. Accommodation and food service activities | . | - | . | . |
| J. Information and communication | . | . | . | . |
| Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities | . | - | . | - |
| Telecommunications | . | - | . | - |
| Publishing activities, computer programming, consultancy and related activities; information service activities | 1,882 | . | . | . |
| K. Financial and insurance activities | 30,512 | 20,450 | + 10,062 | + 9 |
| L. Real estate activities | 557 | 283 | + 274 | . |
| M. Professional, scientific and technical activities | 14,600 | 15,629 | - 1,029 | + 143 |
| Activities of head offices; management consultancy activities | . | . | . | + 2 |
| Other professional, scientific and technical activities | . | . | . | + 141 |
| O/T. Public administration and defence, compulsory social security, activities of households as employers ² | 80 | 126 | - 45 | + 24 |
| P. Education | . | - | . | - |
| Q. Human health and social work activities | . | - | . | - |
| R. Arts, entertainment and recreation | . | . | . | - |
| S/N. Other service activities | . | . | . | - |
| Z. Not allocated economic activities | - | - | - | - 2,787 |

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2024

| € million | Domestic direct investment assets | | | |
|--|-----------------------------------|----------------|----------|---------------------------|
| | of which: | | | |
| | Equity in the narrower sense | | | Other equity ¹ |
| | New investment | Dis-investment | Net | |
| Economic sectors | 1 | 2 | 3 | 4 |
| All economic activities | 82,424 | 70,618 | + 11,805 | + 2,434 |
| A. Agriculture, forestry and fishing | . | . | . | - |
| B. Mining and quarrying | . | . | . | + 333 |
| C. Manufacturing | . | 15,563 | . | + 2,049 |
| Manufacture of food products, beverages and tobacco products | . | . | + 4 | - |
| Manufacture of textiles and wearing apparel | 11 | 4 | + 7 | . |
| Manufacture of wood and paper products; printing and reproduction of recorded media | . | . | . | . |
| Manufacture of coke, and refined petroleum products | . | . | - 285 | . |
| Manufacture of chemicals and chemical products | . | . | . | . |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | . | . | . | . |
| Manufacture of rubber and plastic products | 128 | 68 | + 60 | - |
| Manufacture of basic metals and fabricated metal products, except machinery and equipment | . | . | + 475 | + 63 |
| Manufacture of computer, electronic and optical products | . | . | . | . |
| Manufacture of machinery and equipment n.e.c. | . | 350 | . | + 1,449 |
| Manufacture of motor vehicles and other transport equipment | . | . | + 507 | . |
| Other manufacturing | 1,305 | 173 | + 1,132 | . |
| D. Electricity, gas steam and air-conditioning supply | . | 520 | . | . |
| E. Water supply, sewerage, waste management and remediation | . | . | . | + 0 |
| F. Construction | . | . | - 7 | + 436 |
| G. Wholesale and retail trade, repair of motor vehicles and motorcycles | 1,038 | 490 | + 547 | . |
| H. Transportation and storage | 618 | 356 | + 262 | . |
| I. Accomodation and food service activities | . | . | . | . |
| J. Information and communication | . | . | + 2,382 | . |
| Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities | . | - | . | . |
| Telecommunications | . | . | . | - |
| Publishing activities, computer programming, consultancy and related activities; information service activities | . | 194 | . | . |
| K. Financial and insurance activities | 37,534 | 40,905 | - 3,371 | . |
| L. Real estate activities | 1,111 | 88 | + 1,022 | . |
| M. Professional, scientific and technical activities | 16,867 | 11,590 | + 5,277 | + 180 |
| Activities of head offices; management consultancy activities | 16,629 | 11,458 | + 5,171 | + 16 |
| Other professional, scientific and technical activities | . | . | . | . |
| O/T. Public administration and defence, compulsory social security, activities of households as employers ² | 457 | 198 | + 260 | + 57 |
| P. Education | . | - | . | - |
| Q. Human health and social work activities | . | . | . | - |
| R. Arts, entertainment and recreation | . | . | + 11 | - |
| S/N. Other service activities | . | . | + 394 | . |
| Z. Not allocated economic activities | - | - | - | - 2,163 |

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2023

| € million | Domestic direct investment assets | | | |
|--|-----------------------------------|----------------|---------|---------------------------|
| | of which: | | | |
| | Equity in the narrower sense | | | Other equity ¹ |
| | New investment | Dis-investment | Net | |
| Economic sectors | 1 | 2 | 3 | 4 |
| All economic activities | 104,921 | 95,063 | + 9,858 | + 4,696 |
| A. Agriculture, forestry and fishing | . | - | . | - |
| B. Mining and quarrying | . | . | . | + 383 |
| C. Manufacturing | . | 25,742 | . | + 2,024 |
| Manufacture of food products, beverages and tobacco products | . | . | . | - |
| Manufacture of textiles and wearing apparel | . | . | . | - |
| Manufacture of wood and paper products; printing and reproduction of recorded media | . | . | . | . |
| Manufacture of coke, and refined petroleum products | . | . | . | . |
| Manufacture of chemicals and chemical products | 1,607 | 4,559 | - 2,951 | . |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 2,043 | 410 | + 1,634 | - |
| Manufacture of rubber and plastic products | . | . | . | . |
| Manufacture of basic metals and fabricated metal products, except machinery and equipment | 189 | 57 | + 132 | . |
| Manufacture of computer, electronic and optical products | . | 42 | . | + 1 |
| Manufacture of machinery and equipment n.e.c. | . | . | . | + 1,296 |
| Manufacture of motor vehicles and other transport equipment | . | . | - 1,466 | . |
| Other manufacturing | 5,286 | 179 | + 5,107 | . |
| D. Electricity, gas steam and air-conditioning supply | . | 27 | . | . |
| E. Water supply, sewerage, waste management and remediation | . | . | - 25 | . |
| F. Construction | 43 | 5 | + 38 | + 331 |
| G. Wholesale and retail trade, repair of motor vehicles and motorcycles | 646 | 68 | + 578 | . |
| H. Transportation and storage | . | . | - 412 | . |
| I. Accomodation and food service activities | . | . | - 8 | - |
| J. Information and communication | . | . | . | . |
| Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities | . | - | . | - |
| Telecommunications | . | . | . | - |
| Publishing activities, computer programming, consultancy and related activities; information service activities | 950 | . | . | . |
| K. Financial and insurance activities | 40,838 | 44,277 | - 3,439 | . |
| L. Real estate activities | 481 | 595 | - 113 | . |
| M. Professional, scientific and technical activities | 19,608 | 9,696 | + 9,912 | + 301 |
| Activities of head offices; management consultancy activities | . | . | . | + 12 |
| Other professional, scientific and technical activities | . | . | . | . |
| O/T. Public administration and defence, compulsory social security, activities of households as employers ² | 267 | 155 | + 112 | + 59 |
| P. Education | . | - | . | - |
| Q. Human health and social work activities | . | . | . | . |
| R. Arts, entertainment and recreation | . | . | . | - |
| S/N. Other service activities | . | . | . | . |
| Z. Not allocated economic activities | - | - | - | - 2,170 |

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2022

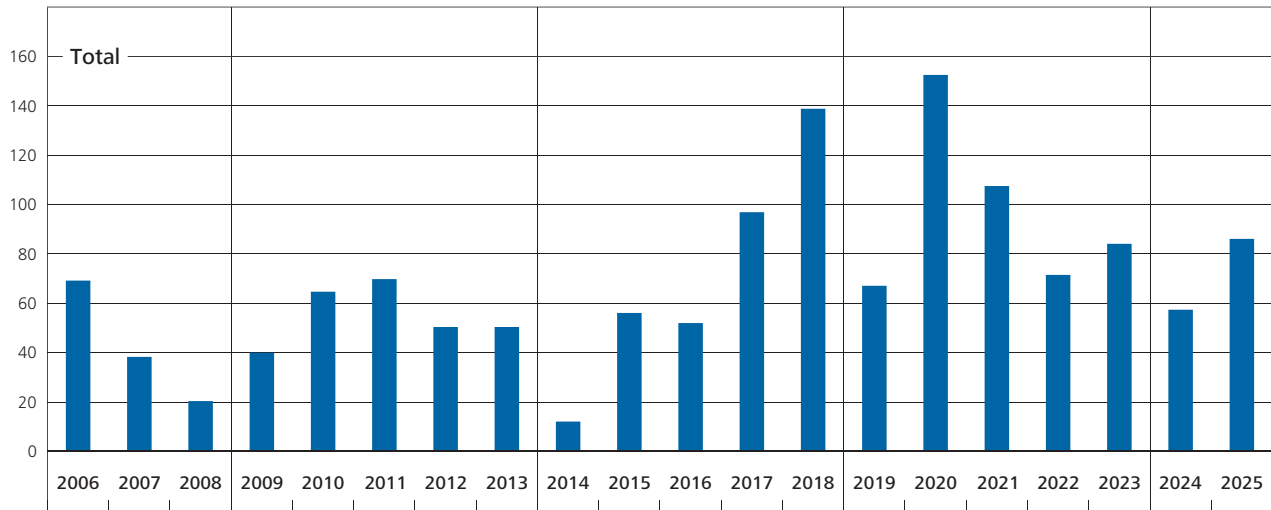
| € million | Domestic direct investment assets | | | |
|--|-----------------------------------|----------------|----------|---------------------------|
| | of which: | | | |
| | Equity in the narrower sense | | | Other equity ¹ |
| | New investment | Dis-investment | Net | |
| Economic sectors | 1 | 2 | 3 | 4 |
| All economic activities | 129,342 | 106,208 | + 23,134 | + 7,733 |
| A. Agriculture, forestry and fishing | 13 | - | + 13 | - |
| B. Mining and quarrying | . | . | . | + 208 |
| C. Manufacturing | 20,058 | 9,594 | + 10,464 | + 1,903 |
| Manufacture of food products, beverages and tobacco products | . | . | . | - |
| Manufacture of textiles and wearing apparel | . | . | + 1 | - |
| Manufacture of wood and paper products; printing and reproduction of recorded media | 39 | - | + 39 | . |
| Manufacture of coke, and refined petroleum products | . | . | ± 0 | . |
| Manufacture of chemicals and chemical products | . | 1,907 | . | - |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | . | . | . | . |
| Manufacture of rubber and plastic products | 202 | 12 | + 190 | . |
| Manufacture of basic metals and fabricated metal products, except machinery and equipment | 282 | . | . | + 61 |
| Manufacture of computer, electronic and optical products | 1,471 | 130 | + 1,341 | . |
| Manufacture of machinery and equipment n.e.c. | . | 340 | . | + 1,054 |
| Manufacture of motor vehicles and other transport equipment | 5,577 | 4,623 | + 954 | - |
| Other manufacturing | 1,847 | 468 | + 1,379 | . |
| D. Electricity, gas steam and air-conditioning supply | 1,439 | 441 | + 998 | + 28 |
| E. Water supply, sewerage, waste management and remediation | - | . | . | . |
| F. Construction | . | . | + 102 | + 359 |
| G. Wholesale and retail trade, repair of motor vehicles and motorcycles | . | . | . | . |
| H. Transportation and storage | . | . | + 651 | . |
| I. Accomodation and food service activities | 14 | - | + 14 | - |
| J. Information and communication | . | . | . | . |
| Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities | 5 | - | + 5 | - |
| Telecommunications | . | . | . | - |
| Publishing activities, computer programming, consultancy and related activities; information service activities | . | . | - 1,506 | . |
| K. Financial and insurance activities | 52,968 | 31,362 | + 21,606 | . |
| L. Real estate activities | 571 | 85 | + 487 | + 2 |
| M. Professional, scientific and technical activities | 48,152 | 58,945 | - 10,793 | + 369 |
| Activities of head offices; management consultancy activities | 47,698 | 58,843 | - 11,145 | + 5 |
| Other professional, scientific and technical activities | . | . | . | . |
| O/T. Public administration and defence, compulsory social security, activities of households as employers ² | 962 | 258 | + 704 | + 40 |
| P. Education | . | - | . | . |
| Q. Human health and social work activities | . | . | . | - |
| R. Arts, entertainment and recreation | . | . | . | - |
| S/N. Other service activities | . | . | . | . |
| Z. Not allocated economic activities | - | - | - | - 2,922 |

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

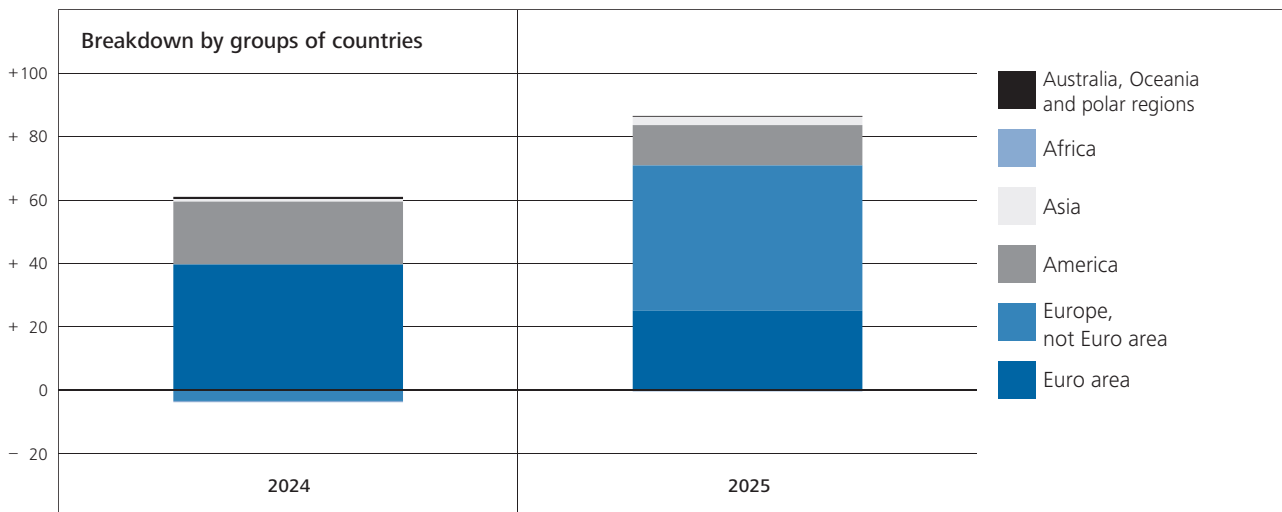
I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP)
 Figures

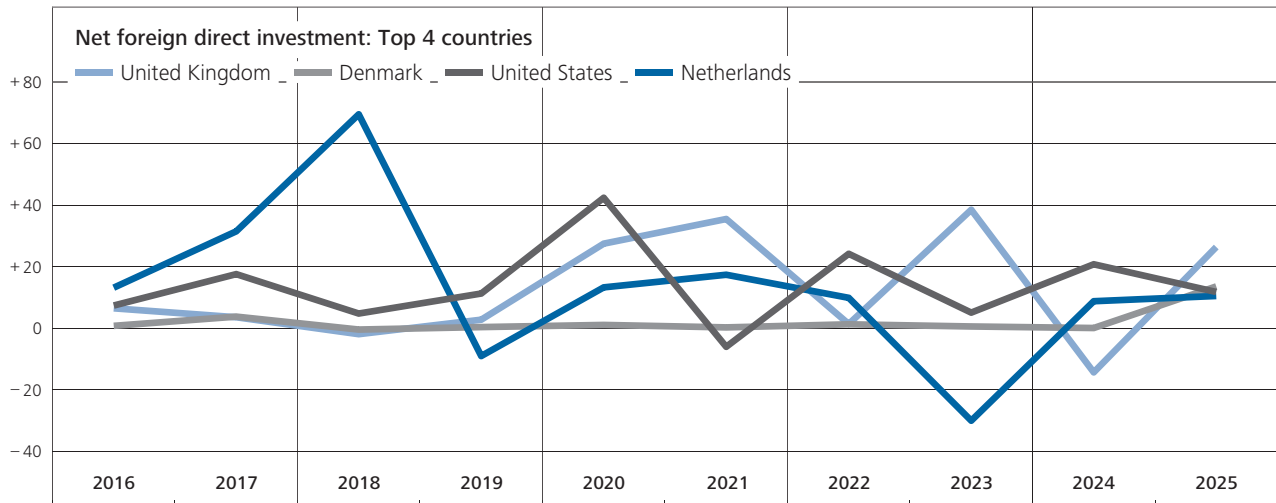
€ billion



€ billion



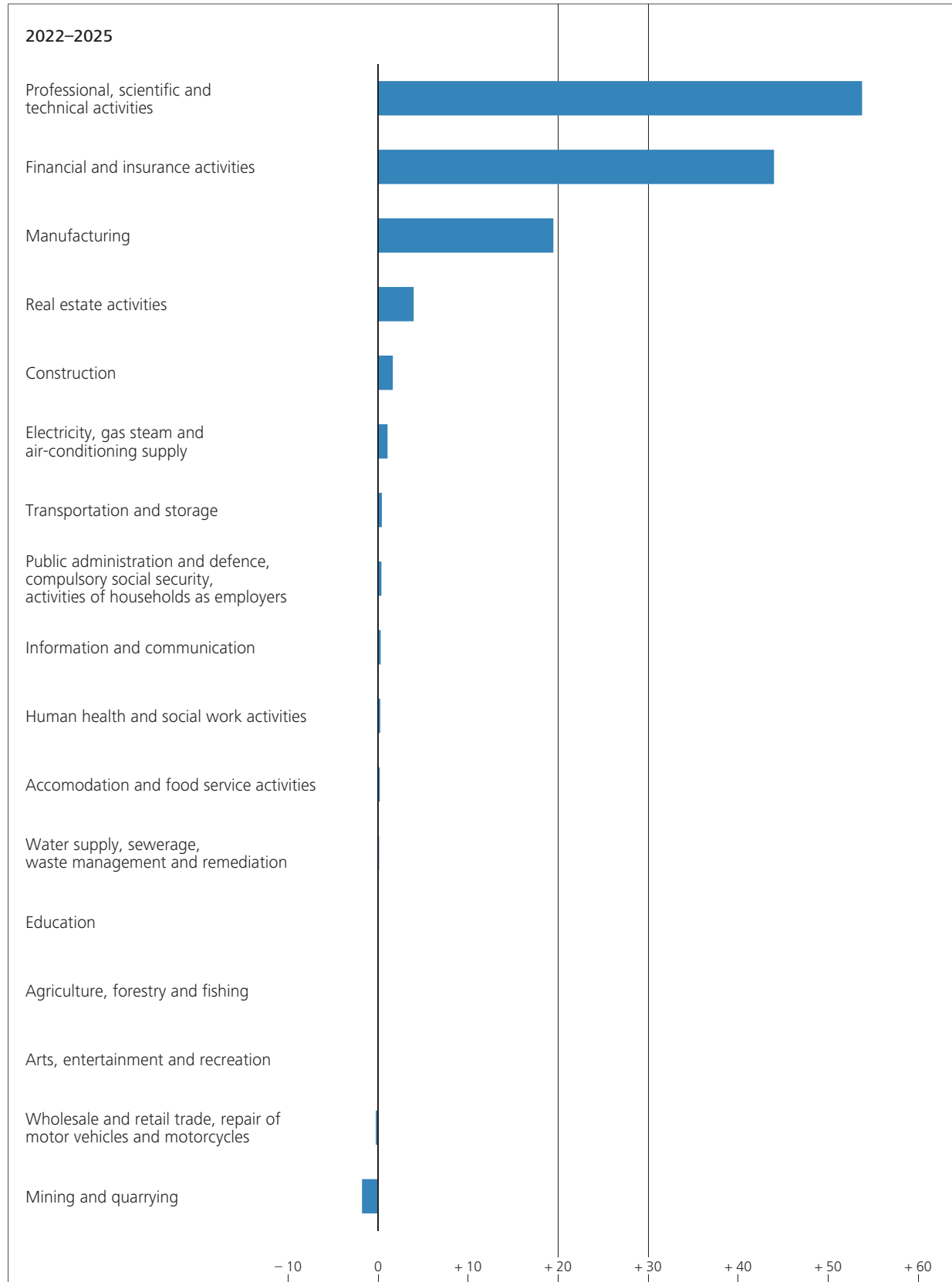
€ billion



I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP)
 Figures

€ billion



I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | |
|--|--|----------|------------------------------|----------------|----------------------------|----------------|------------------|---------|
| | Total | Equity | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments | |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | | | | Net |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: II. African | | | | | | | | |
| 2. Central and South African | - 509 | - 486 | . | . | + 3 | - 489 | - 0 | - 23 |
| Angola | + 30 | + 0 | - | - | - | - | + 0 | + 30 |
| Benin | - 0 | - | - | - | - | - | - | - 0 |
| Botswana | + 1 | + 1 | . | . | + 1 | - | - | + 0 |
| British Indian Ocean Territory | ± 0 | - | - | - | - | - | - | ± 0 |
| Burkina Faso | - 1 | - | - | - | - | - | - | - 1 |
| Burundi | - | - | - | - | - | - | - | - |
| Cameroon | - 0 | - | - | - | - | - | - | - 0 |
| Capo Verde | - 0 | - | - | - | - | - | - | - 0 |
| Central African Republic | - 0 | - | - | - | - | - | - | - 0 |
| Chad | - 0 | - | - | - | - | - | - | - 0 |
| Comoros | ± 0 | - | - | - | - | - | - | ± 0 |
| Congo (Democratic Republic of) | - 1 | - | - | - | - | - | - | - 1 |
| Congo (Republic of) | - 0 | - | - | - | - | - | - | - 0 |
| Côte d'Ivoire | + 17 | + 2 | . | . | + 2 | - | - | + 15 |
| Djibouti | - | - | - | - | - | - | - | - |
| Equatorial Guinea | + 0 | - | - | - | - | - | - | + 0 |
| Eritrea | - | - | - | - | - | - | - | - |
| Eswatini | - 0 | - | - | - | - | - | - | - 0 |
| Ethiopia | + 0 | - | - | - | - | - | - | + 0 |
| Gabon | + 0 | - | - | - | - | - | - | + 0 |
| Gambia | + 0 | - | - | - | - | - | - | + 0 |
| Ghana | - 4 | - | - | - | - | - | - | - 4 |
| Guinea | + 0 | - | - | - | - | - | - | + 0 |
| Guinea-Bissau | + 0 | - | - | - | - | - | - | + 0 |
| Kenya | + 4 | + 0 | - | - | - | + 0 | - | + 4 |
| Lesotho | - 0 | - | - | - | - | - | - | - 0 |
| Liberia | - 2 | - | - | - | - | - | - | - 2 |
| Madagascar | + 1 | - | - | - | - | - | - | + 1 |
| Malawi | - 0 | - | - | - | - | - | - | - 0 |
| Mali | - 0 | - | - | - | - | - | - | - 0 |
| Mauretania | - | - | - | - | - | - | - | - |
| Mauritius | - 70 | - 73 | - | - | - | - 72 | - 0 | + 2 |
| Mozambique | - 0 | - | - | - | - | - | - | - 0 |
| Namibia | + 2 | - | - | - | - | - | - | + 2 |
| Niger | - 0 | - | - | - | - | - | - | - 0 |
| Nigeria | + 9 | + 7 | - | - | - | + 7 | - | + 3 |
| Rwanda | - 0 | + 0 | - | - | - | - | + 0 | - 1 |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - |
| Sao Tome and Principe | - | - | - | - | - | - | - | - |
| Senegal | + 1 | - | - | - | - | - | - | + 1 |
| Seychelles | + 0 | + 0 | - | - | - | + 0 | - | - 0 |
| Sierra Leone | + 0 | - | - | - | - | - | - | + 0 |
| Somalia | - | - | - | - | - | - | - | - |
| South Africa | - 493 | - 423 | . | . | + 0 | - 423 | - 0 | - 70 |
| South Sudan | - 0 | - | - | - | - | - | - | - 0 |
| Sudan | - 0 | - | - | - | - | - | - | - 0 |
| Tanzania | + 1 | + 0 | - | - | - | + 0 | - | + 0 |
| Togo | + 0 | - | - | - | - | - | - | + 0 |
| Uganda | - 3 | - | - | - | - | - | - | - 3 |
| Zambia | - 0 | - | - | - | - | - | - | - 0 |
| Zimbabwe | - 0 | - | - | - | - | - | - | - 0 |
| III. America | + 12,688 | + 11,896 | 4,358 | 362 | + 3,997 | + 7,885 | + 14 | + 792 |
| 1. North America | + 10,153 | + 9,259 | . | . | + 3,902 | + 5,343 | + 14 | + 894 |
| Canada | - 1,610 | + 794 | . | . | - 4 | + 801 | - 3 | - 2,403 |
| Greenland | ± 0 | - | - | - | - | - | - | ± 0 |
| United States | + 11,763 | + 8,466 | . | . | + 3,906 | + 4,542 | + 17 | + 3,297 |

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | |
|--|--|---------|------------------------------|----------------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: III. America | | | | | | | | |
| 2. Central America | - 538 | - 174 | . | . | + 95 | - 269 | + 0 | - 364 |
| Anguilla | - | - | - | - | - | - | - | - |
| Antigua and Barbuda | ± 0 | - | - | - | - | - | - | ± 0 |
| Aruba | + 0 | - | - | - | - | - | - | + 0 |
| Bahamas | + 10 | - 6 | . | . | - 1 | - 5 | - | + 16 |
| Barbados | - 113 | - 0 | - | - | - | - 0 | - | - 113 |
| Belize | + 0 | - | - | - | - | - | - | + 0 |
| Bermuda | - 464 | + 1 | . | . | - 3 | + 4 | - | - 465 |
| Bonaire, Saba and Saint Eustatius | - | - | - | - | - | - | - | - |
| British Virgin Islands | - 189 | + 3 | . | . | + 2 | + 0 | - | - 192 |
| Cayman Islands | - 367 | - 173 | . | . | + 93 | - 266 | - | - 194 |
| Costa Rica | - 9 | - | - | - | - | - | - | - 9 |
| Cuba | + 13 | - | - | - | - | - | - | + 13 |
| Curaçao | + 34 | + 3 | . | . | + 3 | - | + 0 | + 31 |
| Dominica | - | - | - | - | - | - | - | - |
| Dominican Republic | - 7 | - 0 | - | - | - | - 0 | - | - 6 |
| El Salvador | + 4 | - | - | - | - | - | - | + 4 |
| Grenada | - | - | - | - | - | - | - | - |
| Guatemala | - 28 | - 4 | - | - | - | - 4 | - | - 24 |
| Haiti | - 0 | - | - | - | - | - | - | - 0 |
| Honduras | + 10 | - | - | - | - | - | - | + 10 |
| Jamaica | - 1 | - | - | - | - | - | - | - 1 |
| Mexico | + 482 | + 9 | - | - | - | + 9 | - 0 | + 473 |
| Montserrat | - | - | - | - | - | - | - | - |
| Nicaragua | + 6 | - | - | - | - | - | - | + 6 |
| Panama | + 82 | - 5 | - | - | - | - 5 | - | + 88 |
| Saint Kitts and Nevis | - 0 | - 0 | - | - | - | - 0 | - | - |
| Saint Lucia | - | - | - | - | - | - | - | - |
| Saint Vincent and the Grenadines | - | - | - | - | - | - | - | - |
| Sint Maarten (Dutch part) | + 0 | - | - | - | - | - | - | + 0 |
| Trinidad and Tobago | + 0 | - | - | - | - | - | - | + 0 |
| Turks and Caicos Islands | - | - | - | - | - | - | - | - |
| Virgin Islands of the United States | - 0 | - | - | - | - | - | - | - 0 |
| 3. South America | + 3,073 | + 2,811 | . | . | - 0 | + 2,811 | + 0 | + 262 |
| Argentina | + 112 | - | - | - | - | - | - | + 112 |
| Bolivia | + 0 | - | - | - | - | - | - | + 0 |
| Brazil | + 71 | + 11 | - | - | - | + 11 | - 0 | + 60 |
| Chile | + 2,836 | + 2,798 | . | . | + 0 | + 2,798 | + 0 | + 38 |
| Colombia | + 74 | + 0 | - | - | - | - | + 0 | + 73 |
| Ecuador | + 8 | - | - | - | - | - | - | + 8 |
| Falkland Islands (Islas Malvinas) | - | - | - | - | - | - | - | - |
| Guyana | - 0 | - | - | - | - | - | - | - 0 |
| Paraguay | + 2 | - | - | - | - | - | - | + 2 |
| Peru | + 17 | - | - | - | - | - | - | + 17 |
| Suriname | ± 0 | - | - | - | - | - | - | ± 0 |
| Uruguay | - 4 | + 1 | . | . | - 0 | + 2 | - 0 | - 6 |
| Venezuela | - 43 | - | - | - | - | - | - | - 43 |
| IV. Asia | + 2,646 | + 2,969 | 2,726 | 237 | + 2,489 | + 434 | + 46 | - 323 |
| 1. Near and Middle East countries | + 1,111 | + 325 | . | . | + 127 | + 200 | - 3 | + 786 |
| Armenia | - 0 | - 0 | - | - | - | - | - 0 | - 0 |
| Azerbaijan | - 6 | + 1 | - | - | - | + 1 | - | - 8 |
| Bahrain | - 34 | - 3 | - | - | - | - 3 | - | - 32 |
| Georgia | + 5 | - 0 | - | 0 | ± 0 | - 0 | + 0 | + 6 |
| Iraq | - 3 | + 1 | - | - | - | + 0 | + 0 | - 4 |
| Israel | + 255 | + 68 | . | . | - 3 | + 69 | + 2 | + 186 |
| Jordan | - 1 | - 1 | . | . | - 0 | - | - 1 | - 0 |
| Kuwait | + 60 | + 7 | . | . | + 1 | + 6 | + 0 | + 53 |
| Lebanon | - 7 | - 1 | - | - | - | - 1 | - | - 6 |
| Oman | - 2 | + 3 | - | - | - | + 3 | - | - 4 |
| Palestinian territories | + 0 | + 0 | - | - | - | - | + 0 | ± 0 |
| Qatar | - 222 | + 7 | . | . | + 11 | - 0 | - 4 | - 229 |
| Saudi Arabia | + 1,088 | + 306 | . | . | + 0 | + 307 | - 0 | + 781 |
| Syria | - 0 | - | - | - | - | - | - | - 0 |
| United Arab Emirates | - 20 | - 64 | . | . | + 119 | - 182 | - 1 | + 44 |
| Yemen | - 0 | - | - | - | - | - | - | - 0 |

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | |
|--|--|----------|------------------------------|----------------|----------|----------------------------|----------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: IV. Asia | | | | | | | | |
| 2. Other Asian countries | + 1,535 | + 2,644 | . | . | + 2,362 | + 233 | + 49 | - 1,109 |
| Afghanistan | - 0 | - | - | - | - | - | - | - 0 |
| Bangladesh | + 6 | - | - | - | - | - | - | + 6 |
| Bhutan | - | - | - | - | - | - | - | - |
| Brunei Darussalam | + 0 | - | - | - | - | - | - | + 0 |
| Cambodia | - 0 | - | - | - | - | - | - | - 0 |
| China | + 199 | - 32 | . | . | + 96 | - 132 | + 4 | + 231 |
| Hong Kong | + 536 | - 21 | . | . | + 11 | - 33 | + 1 | + 557 |
| India | - 87 | - 51 | . | . | + 16 | - 67 | + 0 | - 36 |
| Indonesia | - 39 | - 0 | . | . | + 0 | - 0 | - 0 | - 39 |
| Iran | - 29 | - 16 | . | . | - | - 16 | - | - 12 |
| Japan | + 694 | + 1,362 | . | . | + 1,316 | + 14 | + 32 | - 668 |
| Kazakhstan | + 10 | + 0 | . | . | - | + 0 | - 0 | + 10 |
| Korea (Democratic People's Republic of) | - | - | . | . | - | - | - | - |
| Korea (Republic of) | + 695 | + 256 | . | . | - 33 | + 281 | + 9 | + 439 |
| Kyrgyzstan | + 0 | + 0 | - | - | - | - | + 0 | - 0 |
| Lao | - 0 | - | - | - | - | - | - | - 0 |
| Macao | + 0 | - | - | - | - | - | - | + 0 |
| Malaysia | + 119 | + 65 | . | . | + 24 | + 40 | + 1 | + 54 |
| Maldives | + 2 | - | - | - | - | - | - | + 2 |
| Mongolia | - 1 | - 0 | - | - | - | - 0 | - | - 1 |
| Myanmar | - 1 | - | - | - | - | - | - | - 1 |
| Nepal | + 0 | - | - | - | - | - | - | + 0 |
| Pakistan | + 7 | + 1 | - | - | - | + 0 | + 0 | + 7 |
| Philippines | - 20 | + 0 | - | - | - | - | + 0 | - 20 |
| Singapore | - 919 | + 797 | . | . | + 628 | + 167 | + 2 | - 1,715 |
| Sri Lanka | + 13 | - | - | - | - | - | - | + 13 |
| Taiwan | + 404 | + 299 | . | . | + 305 | - 8 | + 1 | + 105 |
| Tajikistan | - 0 | - 0 | - | - | - | - | - 0 | ± 0 |
| Thailand | - 26 | + 4 | . | . | + 0 | + 4 | - 0 | - 30 |
| Timor-Leste | - 0 | - | - | - | - | - | - | - 0 |
| Turkmenistan | + 0 | + 0 | - | - | - | - | + 0 | - 0 |
| Uzbekistan | + 14 | + 0 | - | - | - | - | + 0 | + 13 |
| Viet Nam | - 42 | - 18 | . | . | - 0 | - 18 | - 0 | - 24 |
| V. Australia, Oceania and Polar Regions | + 293 | - 124 | . | . | + 3 | - 123 | - 4 | + 417 |
| American Samoa | + 9 | - | - | - | - | - | - | + 9 |
| Antarctica | - | - | - | - | - | - | - | - |
| Australia | + 247 | - 120 | 3 | . | + 3 | - 120 | - 3 | + 367 |
| Bouvet Island | - | - | - | - | - | - | - | - |
| Christmas Island | - | - | - | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - | - | - | - |
| Cook Islands | - 1 | - | - | - | - | - | - | - 1 |
| Fiji | + 1 | - | - | - | - | - | - | + 1 |
| French Polynesia | + 1 | - | - | - | - | - | - | + 1 |
| French Southern and Antarctic Territories | - | - | - | - | - | - | - | - |
| Guam | - | - | - | - | - | - | - | - |
| Heard and the McDonald Islands | - | - | - | - | - | - | - | - |
| Kiribati | ± 0 | - | - | - | - | - | - | ± 0 |
| Marshall Islands | - 7 | - 7 | - | - | - | - 7 | + 0 | + 0 |
| Micronesia | - | - | - | - | - | - | - | - |
| Nauru | - 1 | - | - | - | - | - | - | - 1 |
| New Caledonia | + 1 | - | - | - | - | - | - | + 1 |
| New Zealand | + 41 | + 3 | - | - | - | + 4 | - 1 | + 39 |
| Niue | - | - | - | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - | - | - | - |
| Northern Mariana Islands | - 0 | - | - | - | - | - | - | - 0 |
| Palau | ± 0 | - | - | - | - | - | - | ± 0 |
| Papua New Guinea | + 1 | - | - | - | - | - | - | + 1 |
| Pitcairn Islands Group | - | - | - | - | - | - | - | - |
| Solomon Islands | ± 0 | - | - | - | - | - | - | ± 0 |
| Samoa | + 0 | + 0 | . | . | + 0 | - 0 | - | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - | - | - | - |
| Tokelau | ± 0 | - | - | - | - | - | - | ± 0 |
| Tonga | - | - | - | - | - | - | - | - |
| Tuvalu | - | - | - | - | - | - | - | - |
| United States Minor Outlying Islands | - | - | - | - | - | - | - | - |
| Vanuatu | + 0 | + 0 | - | - | - | + 0 | - | - |
| Wallis and Futuna (Islands) | - | - | - | - | - | - | - | - |
| VI. International organisations | ± 0 | - | - | - | - | - | - | ± 0 |
| VII. Unidentified countries | - | - | - | - | - | - | - | - |
| Memo item: | | | | | | | | |
| OECD countries | + 88,530 | + 53,843 | 51,463 | 20,080 | + 31,383 | + 20,725 | + 1,734 | + 34,687 |

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2024

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | |
|--|--|----------|------------------------------|----------------|----------------------------|----------------|------------------|----------|
| | Total | Equity | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments | |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | | | | Net |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| Rest of the world | + 57,351 | + 54,037 | 51,124 | 15,633 | + 35,491 | + 16,547 | + 1,999 | + 3,313 |
| I. Europe | + 36,371 | + 32,810 | 34,718 | 14,730 | + 19,988 | + 10,862 | + 1,959 | + 3,561 |
| 1. EU Member States (27) | + 44,328 | + 23,036 | 29,579 | 13,101 | + 16,478 | + 4,805 | + 1,752 | + 21,292 |
| 1.1 Euroarea (21) | + 39,746 | + 21,837 | 28,138 | 12,978 | + 15,159 | + 4,901 | + 1,777 | + 17,909 |
| of which: | | | | | | | | |
| Austria | + 2,182 | + 809 | 233 | 939 | - 706 | + 1,479 | + 36 | + 1,373 |
| Belgium | + 1,475 | + 1,142 | . | . | + 728 | + 408 | + 6 | + 333 |
| Bulgaria | + 299 | + 2 | 1 | - | + 1 | + 1 | + 1 | + 296 |
| Croatia | + 49 | + 3 | . | . | - 0 | + 3 | + 0 | + 46 |
| Cyprus | - 7,840 | + 23 | . | . | + 33 | - 14 | + 4 | - 7,863 |
| Estonia | - 3,660 | + 3 | . | . | + 1 | + 2 | + 0 | - 3,663 |
| Finland | - 143 | - 263 | . | . | - 419 | + 156 | - 0 | + 120 |
| France | + 8,540 | + 3,654 | 1,843 | 1,119 | + 724 | + 2,832 | + 98 | + 4,885 |
| Greece | + 394 | + 33 | . | . | + 11 | + 23 | + 0 | + 360 |
| Ireland | + 9,133 | + 843 | . | . | + 399 | + 442 | + 2 | + 8,291 |
| Italy | + 602 | + 1,767 | . | . | + 259 | + 1,509 | - 1 | - 1,165 |
| Latvia | + 12 | - 1 | . | . | + 0 | - 1 | + 1 | + 13 |
| Lithuania | + 304 | + 4 | . | . | + 3 | + 1 | - 1 | + 300 |
| Luxembourg | + 18,832 | + 2,624 | 14,653 | 7,451 | + 7,202 | - 5,849 | + 1,270 | + 16,208 |
| Malta | - 1,149 | + 21 | . | . | - 46 | + 67 | - 0 | - 1,170 |
| Netherlands | + 8,832 | + 11,197 | 9,502 | 2,536 | + 6,966 | + 3,911 | + 320 | - 2,365 |
| Portugal | + 234 | - 18 | . | . | + 6 | - 29 | + 5 | + 252 |
| Slovakia | + 1,140 | - 18 | . | . | + 1 | - 19 | - 0 | + 1,158 |
| Slovenia | + 81 | + 24 | . | . | + 20 | + 3 | + 0 | + 58 |
| Spain | + 429 | - 12 | 299 | 322 | - 23 | - 25 | + 36 | + 441 |
| 1.2 Other EU member states | + 4,582 | + 1,198 | 1,442 | 123 | + 1,319 | - 96 | - 24 | + 3,383 |
| of which: | | | | | | | | |
| Czechia | + 1,358 | + 782 | . | . | + 193 | + 589 | + 0 | + 577 |
| Denmark | + 121 | + 103 | 61 | 23 | + 38 | + 63 | + 2 | + 18 |
| Hungary | + 510 | + 33 | . | . | + 0 | + 34 | - 1 | + 477 |
| Poland | + 215 | + 9 | . | . | + 12 | + 24 | - 27 | + 206 |
| Romania | + 217 | + 1 | . | . | + 0 | + 0 | + 1 | + 216 |
| Sweden | + 1,971 | + 81 | 863 | 9 | + 854 | - 774 | + 0 | + 1,890 |
| 2. European Free Trade Association (EFTA) | + 6,136 | + 6,110 | 1,516 | 943 | + 573 | + 5,456 | + 80 | + 26 |
| Iceland | - 1 | + 5 | . | . | + 4 | + 1 | - 0 | - 5 |
| Liechtenstein | + 61 | + 228 | . | . | + 15 | + 203 | + 10 | - 167 |
| Norway | + 2,026 | + 1,084 | . | . | - 9 | + 1,105 | - 11 | + 942 |
| Switzerland | + 4,050 | + 4,793 | . | . | + 564 | + 4,148 | + 81 | - 743 |
| 3. Other European countries (excl. EFTA) | - 14,093 | + 3,664 | 3,623 | 686 | + 2,937 | + 601 | + 127 | - 17,758 |
| Albania | + 35 | + 0 | - | - | - | - | + 0 | + 35 |
| Andorra | + 2 | + 0 | . | . | + 0 | - 0 | + 0 | + 2 |
| Belarus | - 0 | + 0 | - | - | - | + 0 | + 0 | - 1 |
| Bosnia and Herzegovina | + 5 | + 0 | - | - | - | + 0 | + 0 | + 4 |
| Faroe Islands | + 1 | + 1 | - | - | - | + 1 | - | + 0 |
| Gibraltar | + 193 | + 190 | . | . | + 191 | - 1 | - | + 3 |
| Guernsey | + 167 | + 69 | . | . | + 120 | - 51 | + 0 | + 98 |
| Holy See (Vatikan) | ± 0 | - | - | - | - | - | - | ± 0 |
| Isle of Man | - 0 | - 0 | - | - | - | + 0 | - 0 | - 0 |
| Jersey | - 236 | - 546 | . | . | + 209 | - 755 | + 0 | + 310 |
| Kosovo | + 5 | + 1 | - | - | - | - | + 1 | + 4 |
| Moldova | + 4 | + 0 | - | - | - | + 0 | - 0 | + 4 |
| Montenegro | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| North Macedonia | - 3 | + 0 | - | - | - | - | + 0 | - 3 |
| Russian Federation | - 145 | - 34 | . | . | + 8 | - 42 | - 0 | - 111 |
| San Marino | ± 0 | - | - | - | - | - | - | ± 0 |
| Serbia | + 112 | - 1 | . | . | + 0 | - 2 | + 0 | + 114 |
| Turkey | + 130 | + 163 | 4 | - | + 4 | + 153 | + 7 | - 34 |
| Ukraine | - 17 | + 2 | - | - | - | + 0 | + 1 | - 18 |
| United Kingdom | - 14,346 | + 3,819 | . | . | + 2,405 | + 1,296 | + 117 | - 18,165 |
| II. Africa | - 368 | - 515 | . | . | - 29 | - 486 | + 1 | + 146 |
| 1. North Africa | + 163 | - 3 | . | . | + 5 | - 8 | + 0 | + 166 |
| Algeria | - 4 | - | - | - | - | - | - | - 4 |
| Egypt | + 53 | - 4 | - | - | + 5 | - 9 | + 0 | + 56 |
| Libya | + 16 | + 0 | - | - | - | + 0 | - | + 15 |
| Morocco | + 20 | - | - | - | - | - | - | + 20 |
| Tunisia | + 78 | + 0 | - | - | - | - | + 0 | + 78 |

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | | |
|--|--|----------|------------------------------|----------------|----------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | Net | | | |
| | | | New Investment | Dis-Investment | Net | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| Group of countries and country | | | | | | | | | |
| still: II. African | | | | | | | | | |
| 2. Central and South African | - 531 | - 511 | . | . | - 33 | - 478 | + 0 | - 20 | |
| Angola | - 12 | + 0 | - | - | - | - | + 0 | - 12 | |
| Benin | - 0 | - | - | - | - | - | - | - 0 | |
| Botswana | + 0 | - 0 | - | - | - | - 0 | - | + 0 | |
| British Indian Ocean Territory | - | - | - | - | - | - | - | - | |
| Burkina Faso | - 0 | - | - | - | - | - | - | - 0 | |
| Burundi | - 0 | - | - | - | - | - | - | - 0 | |
| Cameroon | + 0 | - 0 | - | - | - | - 0 | - | + 0 | |
| Capo Verde | + 0 | - | - | - | - | - | - | + 0 | |
| Central African Republic | + 0 | - | - | - | - | - | - | + 0 | |
| Chad | - 0 | - | - | - | - | - | - | - 0 | |
| Comoros | ± 0 | - | - | - | - | - | - | ± 0 | |
| Congo (Democratic Republic of) | + 4 | - | - | - | - | - | - | + 4 | |
| Congo (Republic of) | - 0 | - | - | - | - | - | - | - 0 | |
| Côte d'Ivoire | + 3 | + 13 | . | . | + 13 | - | - | - 10 | |
| Djibouti | - 0 | - | - | - | - | - | - | - 0 | |
| Equatorial Guinea | - 0 | - | - | - | - | - | - | - 0 | |
| Eritrea | ± 0 | - | - | - | - | - | - | ± 0 | |
| Eswatini | - 0 | - | - | - | - | - | - | - 0 | |
| Ethiopia | - 0 | + 0 | - | - | - | - 0 | + 0 | - 0 | |
| Gabon | + 1 | - | - | - | - | - | - | + 1 | |
| Gambia | - 0 | - | - | - | - | - | - | - 0 | |
| Ghana | - 2 | - | - | - | - | - | - | - 2 | |
| Guinea | - 0 | - | - | - | - | - | - | - 0 | |
| Guinea-Bissau | + 0 | - | - | - | - | - | - | + 0 | |
| Kenya | - 2 | - 0 | - | - | - | + 0 | - 0 | - 1 | |
| Lesotho | + 0 | - | - | - | - | - | - | + 0 | |
| Liberia | + 3 | + 0 | - | - | - | - | + 0 | + 2 | |
| Madagascar | - 3 | + 0 | - | - | - | - | + 0 | - 3 | |
| Malawi | - 0 | - | - | - | - | - | - | - 0 | |
| Mali | + 0 | - | - | - | - | - | - | + 0 | |
| Mauritania | ± 0 | - | - | - | - | - | - | ± 0 | |
| Mauritius | - 68 | - 70 | . | . | - 0 | - 70 | + 0 | + 2 | |
| Mozambique | - 3 | - | - | - | - | - | - | - 3 | |
| Namibia | + 7 | - 0 | . | . | - 0 | - 0 | + 0 | + 7 | |
| Niger | - 0 | - | - | - | - | - | - | - 0 | |
| Nigeria | + 15 | + 6 | - | - | - | + 6 | - | + 9 | |
| Rwanda | - 2 | - | - | - | - | - | - | - 2 | |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - | |
| Sao Tome and Principe | - | - | - | - | - | - | - | - | |
| Senegal | - 9 | - | - | - | - | - | - | - 9 | |
| Seychelles | - 0 | + 0 | - | - | - | + 0 | - | - 0 | |
| Sierra Leone | - 0 | - | - | - | - | - | - | - 0 | |
| Somalia | - 0 | - | - | - | - | - | - | - 0 | |
| South Africa | - 465 | - 461 | . | . | - 46 | - 415 | + 0 | - 4 | |
| South Sudan | - 0 | - | - | - | - | - | - | - 0 | |
| Sudan | - 0 | - | - | - | - | - | - | - 0 | |
| Tanzania | + 3 | + 0 | - | - | - | + 0 | + 0 | + 3 | |
| Togo | - 0 | - | - | - | - | - | - | - 0 | |
| Uganda | - 1 | - 0 | - | - | - | - 0 | - | - 1 | |
| Zambia | + 1 | - | - | - | - | - | - | + 1 | |
| Zimbabwe | + 1 | - | - | - | - | - | - | + 1 | |
| III. America | + 19,819 | + 19,401 | 14,260 | 756 | + 13,504 | + 5,887 | + 10 | + 418 | |
| 1. North America | + 20,837 | + 17,658 | . | . | + 13,492 | + 4,156 | + 9 | + 3,180 | |
| Canada | + 4 | + 20 | . | . | + 27 | - 5 | - 2 | - 15 | |
| Greenland | - 0 | - | - | - | - | - | - | - 0 | |
| United States | + 20,833 | + 17,638 | 13,859 | 394 | + 13,465 | + 4,162 | + 11 | + 3,195 | |

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | |
|--|--|---------|------------------------------|----------------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: III. America | | | | | | | | |
| 2. Central America | - 3,166 | - 247 | . | . | + 11 | - 260 | + 2 | - 2,919 |
| Anguilla | - | - | - | - | - | - | - | - |
| Antigua and Barbuda | - 0 | - | - | - | - | - | - | - 0 |
| Aruba | - 0 | - | - | - | - | - | - | - 0 |
| Bahamas | + 12 | - 0 | . | . | + 0 | - 0 | - | + 12 |
| Barbados | - 2,196 | - 0 | - | - | - | - 0 | - | - 2,196 |
| Belize | - 0 | - | - | - | - | - | - | - 0 |
| Bermuda | - 102 | + 52 | . | . | + 48 | + 4 | - | - 154 |
| Bonaire, Saba and Saint Eustatius | - | - | - | - | - | - | - | - |
| British Virgin Islands | + 31 | - 91 | . | . | - 38 | - 53 | + 0 | + 122 |
| Cayman Islands | - 653 | - 201 | . | . | + 1 | - 202 | + 0 | - 452 |
| Costa Rica | + 0 | + 0 | - | - | - | - 0 | + 0 | + 0 |
| Cuba | + 5 | + 0 | - | - | - | - | + 0 | + 5 |
| Curaçao | - 118 | - | - | - | - | - | - | - 118 |
| Dominica | ± 0 | - | - | - | - | - | - | ± 0 |
| Dominican Republic | + 1 | + 0 | - | - | - | + 0 | - 0 | + 1 |
| El Salvador | + 6 | + 0 | - | - | - | - | + 0 | + 6 |
| Grenada | - 0 | - 0 | - | - | - | - | - 0 | ± 0 |
| Guatemala | + 43 | - 4 | - | - | - | - 4 | - | + 47 |
| Haiti | + 0 | - | - | - | - | - | - | + 0 |
| Honduras | - 20 | - 0 | - | - | - | - 0 | - | - 20 |
| Jamaica | + 1 | - | - | - | - | - | - | + 1 |
| Mexico | - 197 | + 3 | . | . | + 0 | + 1 | + 2 | - 200 |
| Montserrat | - | - | - | - | - | - | - | - |
| Nicaragua | - 4 | - 0 | - | - | - | - 0 | - | - 4 |
| Panama | + 25 | - 6 | - | - | - | - 5 | - 0 | + 31 |
| Saint Kitts and Nevis | - 0 | - 0 | - | - | - | - 0 | - | - |
| Saint Lucia | ± 0 | - | - | - | - | - | - | ± 0 |
| Saint Vincent and the Grenadines | ± 0 | - | - | - | - | - | - | ± 0 |
| Sint Maarten (Dutch part) | + 0 | - 0 | - | - | - | - | - 0 | + 0 |
| Trinidad and Tobago | - 1 | - | - | - | - | - | - | - 1 |
| Turks and Caicos Islands | - 0 | - | - | - | - | - | - | - 0 |
| Virgin Islands of the United States | + 0 | - | - | - | - | - | - | + 0 |
| 3. South America | + 2,148 | + 1,991 | . | . | + 1 | + 1,990 | - 1 | + 157 |
| Argentina | - 18 | - 0 | . | . | + 0 | - 0 | + 0 | - 18 |
| Bolivia | - 2 | - 0 | - | - | - | - 0 | - | - 2 |
| Brazil | + 97 | + 10 | . | . | + 1 | + 10 | - 0 | + 87 |
| Chile | + 2,005 | + 1,979 | - | - | - | + 1,979 | - 0 | + 25 |
| Colombia | + 22 | + 0 | - | - | - | - | + 0 | + 22 |
| Ecuador | - 1 | - 0 | - | - | - | - 0 | - | - 1 |
| Falkland Islands (Islas Malvinas) | - 0 | - | - | - | - | - | - | - 0 |
| Guyana | - 0 | - | - | - | - | - | - | - 0 |
| Paraguay | - 1 | - 1 | - | - | - | - 0 | - 1 | - 0 |
| Peru | + 12 | + 0 | - | - | - | - 0 | + 0 | + 12 |
| Suriname | - 0 | - | - | - | - | - | - | - 0 |
| Uruguay | + 33 | + 2 | . | . | + 1 | + 2 | - | + 31 |
| Venezuela | + 1 | - 0 | - | - | - | - 0 | - | + 1 |
| IV. Asia | + 801 | + 2,196 | 1,939 | 100 | + 1,839 | + 327 | + 29 | - 1,395 |
| 1. Near and Middle East countries | + 358 | + 614 | . | . | + 283 | + 322 | + 10 | - 255 |
| Armenia | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| Azerbaijan | + 5 | + 2 | - | - | - | + 1 | + 0 | + 3 |
| Bahrain | - 5 | + 27 | . | . | + 31 | - 3 | + 0 | - 32 |
| Georgia | - 1 | + 1 | . | . | - 1 | - | + 1 | - 1 |
| Iraq | + 2 | + 0 | - | - | - | + 0 | + 0 | + 2 |
| Israel | + 144 | + 122 | . | . | + 51 | + 68 | + 3 | + 22 |
| Jordan | + 0 | + 0 | - | - | - | - | + 0 | - 0 |
| Kuwait | + 47 | + 6 | . | . | + 0 | + 6 | + 0 | + 41 |
| Lebanon | - 6 | - 1 | - | - | - | - 1 | + 0 | - 5 |
| Oman | + 1 | + 3 | . | . | + 0 | + 3 | - | - 2 |
| Palestinian territories | ± 0 | - | - | - | - | - | - | ± 0 |
| Qatar | - 1,067 | + 17 | . | . | + 16 | - 0 | + 1 | - 1,084 |
| Saudi Arabia | + 763 | + 302 | . | . | + 0 | + 301 | + 0 | + 461 |
| Syria | - 0 | + 0 | - | - | - | - | + 0 | - 0 |
| United Arab Emirates | + 474 | + 135 | . | . | + 185 | - 53 | + 3 | + 339 |
| Yemen | + 0 | - | - | - | - | - | - | + 0 |

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | | |
|--|--|----------|------------------------------|----------------|----------|----------|---------------------------------------|---------------------------|------------------|
| | Total | Equity | | | | | Reinvestment of earnings ¹ | Other Equity ² | Debt instruments |
| | | Total | Equity in the narrower sense | | | Net | | | |
| | | | New Investment | Dis-Investment | Net | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| Group of countries and country | | | | | | | | | |
| still: IV. Asia | | | | | | | | | |
| 2. Other Asian countries | + 442 | + 1,582 | . | . | + 1,557 | + 5 | + 20 | - 1,140 | |
| Afghanistan | + 0 | - | - | - | - | - | - | + 0 | |
| Bangladesh | - 14 | - | - | - | - | - | - | - 14 | |
| Bhutan | - 0 | - | - | - | - | - | - | - 0 | |
| Brunei Darussalam | + 5 | + 0 | - | - | - | - | + 0 | + 5 | |
| Cambodia | - 1 | - | - | - | - | - | - | - 1 | |
| China | + 132 | - 65 | - | - | + 63 | - 135 | + 7 | + 197 | |
| Hong Kong | - 2,737 | + 116 | 144 | 1 | + 142 | - 28 | + 2 | - 2,853 | |
| India | + 189 | - 12 | . | . | + 79 | - 91 | + 0 | + 202 | |
| Indonesia | + 89 | + 0 | . | . | - 0 | + 0 | - | + 89 | |
| Iran | - 72 | - 15 | - | - | - | - 16 | + 0 | - 56 | |
| Japan | + 1,044 | + 636 | . | . | + 781 | - 147 | + 2 | + 408 | |
| Kazakhstan | + 2 | + 1 | - | - | - | + 0 | + 1 | + 1 | |
| Korea (Democratic People's Republic of) | - 0 | - | - | - | - | - | - | - 0 | |
| Korea (Republic of) | + 56 | + 257 | . | . | + 40 | + 217 | + 0 | - 201 | |
| Kyrgyzstan | + 0 | + 0 | - | - | - | - | + 0 | + 0 | |
| Laos | - 1 | - | - | - | - | - | - | - 1 | |
| Macao | - 11 | - | - | - | - | - | - | - 11 | |
| Malaysia | + 48 | + 62 | . | . | + 23 | + 40 | - 0 | - 14 | |
| Maldives | - 4 | - | - | - | - | - | - | - 4 | |
| Mongolia | - 3 | + 0 | - | - | - | - 0 | + 0 | - 3 | |
| Myanmar | + 1 | - | - | - | - | - | - | + 1 | |
| Nepal | - 0 | - | - | - | - | - | - | - 0 | |
| Pakistan | + 21 | + 1 | - | - | - | + 0 | + 0 | + 20 | |
| Philippines | - 33 | + 0 | - | - | - | - | + 0 | - 33 | |
| Singapore | + 1,382 | + 206 | . | . | + 16 | + 187 | + 4 | + 1,176 | |
| Sri Lanka | - 8 | + 1 | - | - | - | - | + 1 | - 8 | |
| Taiwan | + 321 | + 406 | . | . | + 414 | - 8 | + 0 | - 85 | |
| Tajikistan | + 0 | + 0 | - | - | - | - | + 0 | + 0 | |
| Thailand | + 111 | + 5 | . | . | + 1 | + 3 | + 1 | + 106 | |
| Timor-Leste | + 0 | - | - | - | - | - | - | + 0 | |
| Turkmenistan | - 0 | + 0 | - | - | - | - | + 0 | - 0 | |
| Uzbekistan | - 26 | + 0 | - | - | - | - 0 | + 0 | - 27 | |
| Viet Nam | - 50 | - 18 | - | - | - | - 18 | + 0 | - 32 | |
| V. Australia, Oceania and Polar Regions | + 728 | + 145 | . | . | + 188 | - 42 | - 0 | + 583 | |
| American Samoa | + 0 | - | - | - | - | - | - | + 0 | |
| Antarctica | - | - | - | - | - | - | - | - | |
| Australia | + 661 | + 149 | . | . | + 188 | - 39 | - 0 | + 512 | |
| Bouvet Island | - | - | - | - | - | - | - | - | |
| Christmas Island | - | - | - | - | - | - | - | - | |
| Cocos Islands | - | - | - | - | - | - | - | - | |
| Cook Islands | + 1 | - | - | - | - | - | - | + 1 | |
| Fiji | + 1 | - | - | - | - | - | - | + 1 | |
| French Polynesia | - 0 | - 0 | - | - | - | - | - 0 | - 0 | |
| French Southern and Antarctic Territories | - | - | - | - | - | - | - | - | |
| Guam | - 0 | - | - | - | - | - | - | - 0 | |
| Heard and the McDonald Islands | - | - | - | - | - | - | - | - | |
| Kiribati | - | - | - | - | - | - | - | - | |
| Marshall Islands | - 11 | - 11 | - | - | - | - 11 | - | + 0 | |
| Micronesia | - | - | - | - | - | - | - | - | |
| Nauru | - | - | - | - | - | - | - | - | |
| New Caledonia | + 2 | - | - | - | - | - | - | + 2 | |
| New Zealand | + 25 | + 7 | - | - | - | + 6 | + 0 | + 18 | |
| Niue | - | - | - | - | - | - | - | - | |
| Norfolk Island | - | - | - | - | - | - | - | - | |
| Northern Mariana Islands | + 0 | - | - | - | - | - | - | + 0 | |
| Palau | - | - | - | - | - | - | - | - | |
| Papua New Guinea | - 0 | - 0 | - | - | - | - | - 0 | - 0 | |
| Pitcairn Islands Group | - | - | - | - | - | - | - | - | |
| Solomon Islands | - 0 | - | - | - | - | - | - | - 0 | |
| Samoa | + 50 | - 0 | - | - | - | - 0 | - | + 50 | |
| South Georgia and the South Sandwich Islands | - | - | - | - | - | - | - | - | |
| Tokelau | ± 0 | - | - | - | - | - | - | ± 0 | |
| Tonga | - 0 | - | - | - | - | - | - | - 0 | |
| Tuvalu | - | - | - | - | - | - | - | - | |
| United States Minor Outlying Islands | + 0 | - | - | - | - | - | - | + 0 | |
| Vanuatu | + 0 | + 0 | - | - | - | + 0 | - | ± 0 | |
| Wallis and Futuna (Islands) | - | - | - | - | - | - | - | - | |
| VI. International organisations | ± 0 | ± 0 | - | 0 | ± 0 | - | - | - | |
| VII. Unidentified countries | - | - | - | - | - | - | - | - | |
| Memo item: | | | | | | | | | |
| OECD countries | + 69,018 | + 53,471 | 48,887 | 15,099 | + 33,788 | + 17,725 | + 1,958 | + 15,547 | |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2023

| € million Group of countries and country | Domestic direct investment liabilities (increase: +) | | | | | | | |
|--|--|----------|------------------------------|----------------|----------|----------------------------|----------------|------------------|
| | Equity | | | | | | | Debt instruments |
| | Total | Total | Equity in the narrower sense | | | Reinvestment of earnings 1 | Other Equity 2 | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Rest of the world | + 84,088 | + 50,972 | 71,336 | 33,567 | + 37,769 | + 12,016 | + 1,187 | + 33,115 |
| I. Europe | + 72,493 | + 28,992 | 51,851 | 31,321 | + 20,530 | + 7,330 | + 1,133 | + 43,501 |
| 1. EU Member States (27) | + 15,272 | + 14,077 | 39,660 | 29,717 | + 9,943 | + 3,016 | + 1,118 | + 1,195 |
| 1.1 Euroarea (21) | + 7,190 | + 9,570 | . | . | + 6,356 | + 2,094 | + 1,120 | - 2,380 |
| of which: | | | | | | | | |
| Austria | + 12,665 | + 1,324 | 395 | 939 | - 544 | + 1,842 | + 26 | + 11,341 |
| Belgium | + 9,582 | + 755 | . | . | - 28 | + 775 | + 7 | + 8,827 |
| Bulgaria | + 173 | + 6 | . | . | + 4 | + 1 | + 1 | + 167 |
| Croatia | + 344 | + 3 | . | . | + 0 | + 3 | - 0 | + 341 |
| Cyprus | + 449 | - 16 | . | . | + 10 | - 29 | + 3 | + 465 |
| Estonia | - 183 | + 0 | . | . | - 0 | - 0 | + 1 | - 183 |
| Finland | + 970 | + 490 | . | . | + 389 | + 101 | - 0 | + 480 |
| France | + 18,398 | + 7,407 | 4,179 | 3,298 | + 881 | + 6,433 | + 94 | + 10,990 |
| Greece | + 259 | + 41 | . | . | + 18 | + 22 | + 0 | + 219 |
| Ireland | - 14,592 | - 1,268 | . | . | - 1,882 | + 614 | - 0 | - 13,324 |
| Italy | + 3,861 | + 2,265 | . | . | + 324 | + 1,944 | + 3 | + 1,596 |
| Latvia | + 14 | - 2 | . | . | + 0 | - 3 | + 0 | + 16 |
| Lithuania | + 786 | + 4 | . | . | + 0 | + 2 | + 2 | + 782 |
| Luxembourg | + 6,736 | + 8,513 | 19,012 | 7,973 | + 11,039 | - 3,475 | + 949 | - 1,777 |
| Malta | - 3,688 | + 51 | . | . | + 20 | + 31 | - 0 | - 3,740 |
| Netherlands | - 30,005 | - 10,767 | 10,230 | 14,955 | - 4,725 | - 6,095 | + 53 | - 19,238 |
| Portugal | - 250 | - 11 | . | . | + 0 | - 12 | + 2 | - 240 |
| Slovakia | + 1,390 | - 17 | . | . | - 0 | + 17 | + 0 | + 1,407 |
| Slovenia | + 96 | + 3 | . | . | - 0 | + 3 | + 0 | + 93 |
| Spain | + 186 | + 788 | . | . | + 849 | - 46 | - 15 | - 602 |
| 1.2 Other EU member states | + 8,082 | + 4,507 | . | . | + 3,588 | + 921 | - 2 | + 3,575 |
| of which: | | | | | | | | |
| Czechia | - 55 | + 1,125 | . | . | + 435 | + 688 | + 2 | - 1,181 |
| Denmark | + 596 | + 296 | . | . | + 226 | + 76 | - 7 | + 300 |
| Hungary | + 2,068 | + 815 | . | . | + 778 | + 35 | + 3 | + 1,253 |
| Poland | + 2,242 | + 75 | . | . | + 9 | + 64 | + 1 | + 2,168 |
| Romania | + 66 | - 0 | . | . | + 1 | - 1 | + 0 | + 66 |
| Sweden | + 2,888 | + 1,919 | . | . | + 1,850 | + 71 | - 1 | + 968 |
| 2. European Free Trade Association (EFTA) | + 14,324 | + 8,852 | 6,439 | 951 | + 5,488 | + 3,394 | - 29 | + 5,471 |
| Iceland | + 1 | - 3 | . | . | - 3 | + 1 | - 0 | + 4 |
| Liechtenstein | + 184 | + 236 | . | . | + 31 | + 196 | + 9 | - 51 |
| Norway | + 581 | + 1,203 | . | . | + 95 | + 1,106 | + 2 | - 622 |
| Switzerland | + 13,557 | + 7,416 | . | . | + 5,365 | + 2,091 | - 40 | + 6,141 |
| 3. Other European countries (excl. EFTA) | + 42,898 | + 6,063 | 5,752 | 653 | + 5,098 | + 921 | + 44 | + 36,835 |
| Albania | + 5 | + 0 | - | - | - | - | + 0 | + 5 |
| Andorra | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| Belarus | - 4 | + 0 | - | - | - | + 0 | + 0 | - 4 |
| Bosnia and Herzegovina | - 0 | + 1 | . | . | + 0 | + 0 | + 1 | - 2 |
| Faroe Islands | + 1 | + 1 | . | . | - | + 1 | - | + 0 |
| Gibraltar | + 14 | - 3 | . | . | - | - 0 | - 3 | + 17 |
| Guernsey | + 43 | + 6 | 57 | - | + 57 | - 51 | + 0 | + 37 |
| Holy See (Vatikan) | ± 0 | - | - | - | - | - | - | ± 0 |
| Isle of Man | - 30 | + 0 | - | - | - | + 0 | - | - 31 |
| Jersey | + 5,075 | + 586 | . | . | + 1,365 | - 780 | + 0 | + 4,488 |
| Kosovo | - 2 | + 1 | - | - | - | - | + 1 | - 3 |
| Moldova | + 8 | + 1 | - | - | - | + 0 | + 0 | + 7 |
| Montenegro | + 0 | + 0 | - | - | - | + 0 | + 0 | - 0 |
| North Macedonia | - 6 | + 0 | . | . | + 0 | - | + 0 | - 7 |
| Russian Federation | - 945 | - 34 | . | . | + 8 | - 41 | + 0 | - 911 |
| San Marino | - 0 | - | - | - | - | - | - | - 0 |
| Serbia | + 41 | - 5 | . | . | + 0 | - 5 | + 0 | + 46 |
| Turkey | + 195 | + 161 | . | . | + 5 | + 149 | + 7 | + 34 |
| Ukraine | + 31 | + 1 | . | . | + 0 | + 0 | + 0 | + 31 |
| United Kingdom | + 38,471 | + 5,345 | . | . | + 3,663 | + 1,646 | + 36 | + 33,126 |
| II. Africa | - 276 | - 460 | . | . | + 20 | - 481 | + 1 | + 184 |
| 1. North Africa | + 109 | + 24 | . | . | + 32 | - 8 | + 0 | + 85 |
| Algeria | - 8 | + 0 | - | - | - | + 0 | + 0 | - 8 |
| Egypt | + 178 | + 23 | . | . | + 32 | - 9 | + 0 | + 154 |
| Libya | - 12 | + 0 | - | - | - | + 0 | + 0 | - 12 |
| Morocco | + 9 | + 0 | - | - | - | + 0 | - | + 9 |
| Tunisia | - 58 | + 0 | . | . | + 0 | - 0 | - | - 58 |

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | | |
|--|--|----------|------------------------------|----------------|----------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | Net | | | |
| | | | New Investment | Dis-Investment | Net | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| Group of countries and country | | | | | | | | | |
| still: II. African | | | | | | | | | |
| 2. Central and South African | - 385 | - 484 | . | . | - 12 | - 472 | + 0 | + 99 | |
| Angola | + 13 | + 0 | - | - | - | - | + 0 | + 13 | |
| Benin | + 0 | - | - | - | - | - | - | + 0 | |
| Botswana | + 0 | - | - | - | - | - | - | + 0 | |
| British Indian Ocean Territory | - | - | - | - | - | - | - | - | |
| Burkina Faso | + 0 | - | - | - | - | - | - | + 0 | |
| Burundi | - 0 | - | - | - | - | - | - | - 0 | |
| Cameroon | + 1 | - 0 | - | - | - | - 0 | - | + 1 | |
| Capo Verde | - 2 | - | - | - | - | - | - | - 2 | |
| Central African Republic | + 0 | - | - | - | - | - | - | + 0 | |
| Chad | + 0 | - | - | - | - | - | - | + 0 | |
| Comoros | - | - | - | - | - | - | - | - | |
| Congo (Democratic Republic of) | + 1 | + 0 | - | - | - | - | + 0 | + 1 | |
| Congo (Republic of) | - 0 | + 0 | - | - | - | - | + 0 | - 0 | |
| Côte d'Ivoire | + 14 | - 0 | - | - | - | - | - 0 | + 14 | |
| Djibouti | + 0 | - | - | - | - | - | - | + 0 | |
| Equatorial Guinea | - 0 | - | - | - | - | - | - | - 0 | |
| Eritrea | - | - | - | - | - | - | - | - | |
| Eswatini | + 0 | - | - | - | - | - | - | + 0 | |
| Ethiopia | - 0 | + 0 | - | - | - | - 0 | + 0 | - 0 | |
| Gabon | - 0 | - | - | - | - | - | - | - 0 | |
| Gambia | - 0 | - | - | - | - | - | - | - 0 | |
| Ghana | + 7 | + 0 | - | - | - | - | + 0 | + 7 | |
| Guinea | - 0 | - | - | - | - | - | - | - 0 | |
| Guinea-Bissau | ± 0 | - | - | - | - | - | - | ± 0 | |
| Kenya | + 1 | - 0 | - | - | - | + 0 | - 0 | + 1 | |
| Lesotho | ± 0 | - | - | - | - | - | - | ± 0 | |
| Liberia | - 3 | - 0 | - | - | - | - 0 | - | - 3 | |
| Madagascar | - 0 | - | - | - | - | - | - | - 0 | |
| Malawi | - 0 | - | - | - | - | - | - | - 0 | |
| Mali | + 0 | - | - | - | - | - | - | + 0 | |
| Mauretania | - | - | - | - | - | - | - | - | |
| Mauritius | - 68 | - 69 | - | - | - | - 68 | - 0 | + 0 | |
| Mozambique | + 3 | - | - | - | - | - | - | + 3 | |
| Namibia | - 0 | - 0 | - | - | - | - 0 | - | - 0 | |
| Niger | - 0 | - | - | - | - | - | - | - 0 | |
| Nigeria | + 7 | + 6 | - | - | - | + 6 | - | + 0 | |
| Rwanda | + 2 | + 0 | - | - | - | - | + 0 | + 2 | |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - | |
| Sao Tome and Principe | - 0 | - | - | - | - | - | - | - 0 | |
| Senegal | + 9 | - | - | - | - | - | - | + 9 | |
| Seychelles | + 0 | + 0 | - | - | - | + 0 | - | + 0 | |
| Sierra Leone | + 0 | - | - | - | - | - | - | + 0 | |
| Somalia | - | - | - | - | - | - | - | - | |
| South Africa | - 375 | - 423 | . | . | - 12 | - 410 | - 0 | + 48 | |
| South Sudan | + 0 | - | - | - | - | - | - | + 0 | |
| Sudan | - 0 | - | - | - | - | - | - | - 0 | |
| Tanzania | + 1 | + 0 | - | - | - | + 0 | - | + 1 | |
| Togo | + 0 | - 0 | - | - | - | - 0 | - | + 0 | |
| Uganda | + 4 | - 0 | - | - | - | - 0 | - | + 4 | |
| Zambia | + 0 | + 0 | - | - | - | - | + 0 | - 0 | |
| Zimbabwe | + 1 | + 1 | - | - | - | - | + 1 | + 0 | |
| III. America | + 3,619 | + 17,994 | . | . | + 13,036 | + 4,934 | + 24 | - 14,375 | |
| 1. North America | + 6,478 | + 16,925 | . | . | + 12,910 | + 3,992 | + 23 | - 10,447 | |
| Canada | + 1,335 | + 349 | . | . | + 564 | - 214 | - 1 | + 986 | |
| Greenland | + 0 | - | - | - | - | - | - | + 0 | |
| United States | + 5,143 | + 16,576 | . | . | + 12,346 | + 4,206 | + 24 | - 11,433 | |

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | |
|--|--|---------|------------------------------|----------------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: III. America | | | | | | | | |
| 2. Central America | - 3,630 | + 37 | . | . | + 292 | - 257 | + 1 | - 3,666 |
| Anguilla | - | - | - | - | - | - | - | - |
| Antigua and Barbuda | + 0 | - | - | - | - | - | - | + 0 |
| Aruba | - 0 | - | - | - | - | - | - | 0 |
| Bahamas | + 11 | + 10 | . | . | - 0 | + 11 | - | + 0 |
| Barbados | - 607 | - 0 | - | - | - | - 0 | - | - 607 |
| Belize | - 0 | - | - | - | - | - | - | 0 |
| Bermuda | - 2,104 | + 282 | . | . | + 299 | - 18 | + 0 | - 2,386 |
| Bonaire, Saba and Saint Eustatius | + 0 | + 0 | - | - | - | - | + 0 | - |
| British Virgin Islands | - 146 | + 9 | . | . | + 8 | + 1 | + 1 | - 154 |
| Cayman Islands | - 983 | - 263 | . | . | - 15 | - 247 | - 1 | - 720 |
| Costa Rica | + 9 | - 0 | - | - | - | - 0 | + 0 | + 9 |
| Cuba | - 8 | - | - | - | - | - | - | - 8 |
| Curaçao | + 40 | - 0 | - | - | - | - 0 | - | + 40 |
| Dominica | - | - | - | - | - | - | - | - |
| Dominican Republic | + 16 | + 0 | - | - | - | + 0 | + 0 | + 16 |
| El Salvador | + 1 | + 0 | - | - | - | - | + 0 | + 1 |
| Grenada | - | - | - | - | - | - | - | - |
| Guatemala | + 2 | - 4 | . | . | + 0 | - 4 | - | + 5 |
| Haiti | - | - | - | - | - | - | - | - |
| Honduras | + 16 | - 0 | - | - | - | - 0 | - | + 16 |
| Jamaica | - 0 | - | - | - | - | - | - | 0 |
| Mexico | + 172 | + 8 | - | - | - | + 7 | + 1 | + 164 |
| Montserrat | - | - | - | - | - | - | - | - |
| Nicaragua | + 3 | - 0 | - | - | - | - 0 | - | + 3 |
| Panama | - 42 | - 5 | - | - | - | - 5 | + 0 | - 37 |
| Saint Kitts and Nevis | - 0 | - 0 | - | - | - | - 0 | - | - |
| Saint Lucia | - | - | - | - | - | - | - | - |
| Saint Vincent and the Grenadines | - 1 | - | - | - | - | - | - | - 1 |
| Sint Maarten (Dutch part) | - 0 | - | - | - | - | - | - | 0 |
| Trinidad and Tobago | - 8 | - | - | - | - | - | - | - 8 |
| Turks and Caicos Islands | + 0 | - | - | - | - | - | - | + 0 |
| Virgin Islands of the United States | - 0 | - | - | - | - | - | - | 0 |
| 3. South America | + 771 | + 1,032 | . | . | - 166 | + 1,198 | + 0 | - 262 |
| Argentina | + 33 | - 0 | - | - | - | - 0 | - 0 | + 33 |
| Bolivia | - 3 | + 0 | . | . | + 0 | - 0 | + 0 | - 3 |
| Brazil | + 219 | + 25 | . | . | + 18 | + 6 | + 1 | + 194 |
| Chile | + 543 | + 1,006 | . | . | - 185 | + 1,191 | + 0 | - 462 |
| Colombia | - 27 | - 0 | - | - | - | - 0 | + 0 | - 27 |
| Ecuador | + 15 | + 0 | - | - | - | - 0 | + 0 | + 15 |
| Falkland Islands (Islas Malvinas) | - 0 | - | - | - | - | - | - | 0 |
| Guyana | + 0 | - | - | - | - | - | - | + 0 |
| Paraguay | - 3 | - 0 | - | - | - | - 0 | - 0 | - 3 |
| Peru | - 5 | + 0 | . | . | + 0 | - 0 | + 0 | - 5 |
| Suriname | + 0 | - | - | - | - | - | - | + 0 |
| Uruguay | + 15 | + 1 | - | - | - | + 2 | - 1 | + 14 |
| Venezuela | - 19 | - 0 | - | - | - | - 0 | - | - 19 |
| IV. Asia | + 8,268 | + 4,501 | 4,406 | 234 | + 4,172 | + 288 | + 41 | + 3,767 |
| 1. Near and Middle East countries | + 4,452 | + 377 | . | . | + 22 | + 346 | + 9 | + 4,075 |
| Armenia | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| Azerbaijan | + 6 | + 1 | - | - | - | + 1 | - 0 | + 5 |
| Bahrain | - 84 | - 6 | - | - | - | - 6 | + 0 | - 78 |
| Georgia | + 0 | + 1 | - | - | - | - | + 1 | - 1 |
| Iraq | + 5 | + 0 | - | - | - | + 0 | + 0 | + 5 |
| Israel | + 266 | + 74 | . | . | + 7 | + 65 | + 1 | + 193 |
| Jordan | + 1 | - 0 | . | . | - 0 | - | + 0 | + 1 |
| Kuwait | + 6 | + 6 | . | . | + 0 | + 5 | + 1 | + 0 |
| Lebanon | - 1 | - 1 | - | - | - | - 1 | + 0 | + 0 |
| Oman | + 20 | + 3 | . | . | + 0 | + 3 | + 0 | + 17 |
| Palestinian territories | - 0 | - 0 | - | - | - | - | - 0 | ± 0 |
| Qatar | + 3,360 | + 6 | . | . | + 5 | - 0 | + 1 | + 3,354 |
| Saudi Arabia | + 532 | + 299 | . | . | + 0 | + 298 | + 1 | + 233 |
| Syria | + 0 | - | - | - | - | - | - | + 0 |
| United Arab Emirates | + 341 | - 5 | . | . | + 10 | - 20 | + 5 | + 346 |
| Yemen | ± 0 | - | - | - | - | - | - | ± 0 |

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | |
|--|--|----------|------------------------------|----------------|----------|----------------------------|----------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: IV. Asia | | | | | | | | |
| 2. Other Asian countries | + 3,816 | + 4,124 | . | . | + 4,150 | - 58 | + 32 | - 308 |
| Afghanistan | - 0 | - | - | - | - | - | - | 0 |
| Bangladesh | - 3 | - | - | - | - | - | - | 3 |
| Bhutan | + 0 | - | - | - | - | - | - | 0 |
| Brunei Darussalam | - 1 | - | - | - | - | - | - | 1 |
| Cambodia | - 1 | + 0 | - | - | - | - | + 0 | - 1 |
| China | + 1,798 | - 64 | 55 | 7 | + 48 | - 127 | + 14 | + 1,862 |
| Hong Kong | - 1,162 | - 39 | . | . | + 18 | - 60 | + 2 | - 1,122 |
| India | + 136 | - 26 | . | . | + 34 | - 66 | + 7 | + 162 |
| Indonesia | + 58 | + 0 | - | - | - | + 0 | + 0 | + 58 |
| Iran | + 71 | - 12 | . | . | + 5 | - 17 | + 0 | + 83 |
| Japan | + 1,182 | + 1,736 | 1,981 | 71 | + 1,910 | - 176 | + 2 | - 554 |
| Kazakhstan | + 8 | + 1 | - | - | - | + 0 | + 1 | + 7 |
| Korea (Democratic People's Republic of) | - 0 | - | - | - | - | - | - | 0 |
| Korea (Republic of) | - 317 | + 164 | . | . | - 15 | + 178 | + 1 | - 481 |
| Kyrgyzstan | + 1 | + 1 | - | - | - | - | + 1 | + 0 |
| Laos | + 2 | - | - | - | - | - | - | + 2 |
| Macao | - 1 | - | - | - | - | - | - | 1 |
| Malaysia | + 210 | + 40 | . | . | + 1 | + 39 | + 0 | + 170 |
| Maldives | + 4 | - | - | - | - | - | - | + 4 |
| Mongolia | + 0 | + 0 | - | - | - | - 0 | + 1 | - 0 |
| Myanmar | - 0 | - | - | - | - | - | - | 0 |
| Nepal | - 0 | - | - | - | - | - | - | 0 |
| Pakistan | - 5 | + 0 | - | - | - | + 0 | - 0 | - 6 |
| Philippines | + 43 | + 0 | - | - | - | - 0 | + 0 | + 43 |
| Singapore | + 1,910 | + 2,340 | . | . | + 2,146 | + 192 | + 2 | - 430 |
| Sri Lanka | - 3 | + 0 | - | - | - | - | + 0 | - 3 |
| Taiwan | + 70 | - 4 | . | . | + 4 | - 9 | + 1 | + 73 |
| Tajikistan | + 0 | + 0 | - | - | - | - | + 0 | - 0 |
| Thailand | - 146 | + 3 | - | - | - | + 4 | - 0 | - 150 |
| Timor-Leste | - 0 | - | - | - | - | - | - | 0 |
| Turkmenistan | - 0 | - | - | - | - | - | - | 0 |
| Uzbekistan | - 4 | + 0 | - | - | - | - 0 | + 0 | - 4 |
| Viet Nam | - 34 | - 17 | . | . | + 0 | - 18 | + 0 | - 16 |
| V. Australia, Oceania and Polar Regions | - 17 | - 55 | . | . | + 12 | - 55 | - 11 | + 38 |
| American Samoa | - | - | - | - | - | - | - | - |
| Antarctica | - | - | - | - | - | - | - | - |
| Australia | - 16 | - 49 | . | . | + 11 | - 56 | - 3 | + 33 |
| Bouvet Island | ± 0 | - | - | - | - | - | - | ± 0 |
| Christmas Island | - | - | - | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - | - | - | - |
| Cook Islands | - | - | - | - | - | - | - | - |
| Fiji | + 1 | - | - | - | - | - | - | + 1 |
| French Polynesia | + 1 | - | - | - | - | - | - | + 1 |
| French Southern and Antarctic Territories | - | - | - | - | - | - | - | - |
| Guam | + 0 | - | - | - | - | - | - | + 0 |
| Heard and the McDonald Islands | - | - | - | - | - | - | - | - |
| Kiribati | + 0 | - | - | - | - | - | - | + 0 |
| Marshall Islands | - 6 | - 6 | . | . | - 0 | - 6 | + 0 | - |
| Micronesia | - 3 | - | - | - | - | - | - | - 3 |
| Nauru | - | - | - | - | - | - | - | - |
| New Caledonia | + 0 | - | - | - | - | - | - | + 0 |
| New Zealand | + 4 | - 1 | . | . | + 0 | + 6 | - 8 | + 5 |
| Niue | - | - | - | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - | - | - | - |
| Northern Mariana Islands | ± 0 | - | - | - | - | - | - | ± 0 |
| Palau | - | - | - | - | - | - | - | - |
| Papua New Guinea | + 1 | - | - | - | - | - | - | + 1 |
| Pitcairn Islands Group | - | - | - | - | - | - | - | - |
| Solomon Islands | ± 0 | - | - | - | - | - | - | ± 0 |
| Samoa | + 1 | + 1 | . | . | + 1 | - 0 | - | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - | - | - | - |
| Tokelau | ± 0 | - | - | - | - | - | - | ± 0 |
| Tonga | + 0 | - | - | - | - | - | - | + 0 |
| Tuvalu | - | - | - | - | - | - | - | - |
| United States Minor Outlying Islands | + 0 | + 0 | - | - | - | - | + 0 | - 0 |
| Vanuatu | + 0 | + 0 | - | - | - | + 0 | - | - |
| Wallis and Futuna (Islands) | - | - | - | - | - | - | - | - |
| VI. International organisations | - 0 | - | - | - | - | - | - | - 0 |
| VII. Unidentified countries | - | - | - | - | - | - | - | - |
| Memo item: | | | | | | | | |
| OECD countries | + 78,752 | + 47,741 | 66,492 | 33,109 | + 33,383 | + 13,221 | + 1,136 | + 31,011 |

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | | |
|--|--|----------|------------------------------|----------------|---------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | Net | | | |
| | | | New Investment | Dis-Investment | Net | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | |
| Group of countries and country | | | | | | | | | |
| still: II. African | | | | | | | | | |
| 2. Central and South African | - 126 | - 339 | . | . | + 178 | - 517 | + 0 | + 213 | |
| Angola | + 8 | - | - | - | - | - | - | + 8 | |
| Benin | + 0 | - | - | - | - | - | - | + 0 | |
| Botswana | - 0 | - | - | - | - | - | - | - 0 | |
| British Indian Ocean Territory | - | - | - | - | - | - | - | - | |
| Burkina Faso | + 0 | - | - | - | - | - | - | + 0 | |
| Burundi | + 1 | - | - | - | - | - | - | + 1 | |
| Cameroon | - 1 | - 0 | - | - | - | - 0 | - | - 1 | |
| Capo Verde | + 1 | - | - | - | - | - | - | + 1 | |
| Central African Republic | + 0 | - | - | - | - | - | - | + 0 | |
| Chad | + 0 | - | - | - | - | - | - | + 0 | |
| Comoros | ± 0 | - | - | - | - | - | - | ± 0 | |
| Congo (Democratic Republic of) | + 2 | - | - | - | - | - | - | + 2 | |
| Congo (Republic of) | - 0 | - | - | - | - | - | - | - 0 | |
| Côte d'Ivoire | + 0 | - | - | - | - | - | - | + 0 | |
| Djibouti | ± 0 | - | - | - | - | - | - | ± 0 | |
| Equatorial Guinea | + 0 | - | - | - | - | - | - | + 0 | |
| Eritrea | + 0 | + 0 | - | - | - | - | + 0 | - | |
| Eswatini | - 0 | - 0 | - | - | - | - 0 | - | ± 0 | |
| Ethiopia | - 17 | - 0 | - | - | - | - 0 | - | - 17 | |
| Gabon | + 1 | - | - | - | - | - | - | + 1 | |
| Gambia | - 0 | - | - | - | - | - | - | - 0 | |
| Ghana | - 3 | - | - | - | - | - | - | - 3 | |
| Guinea | + 0 | - | - | - | - | - | - | + 0 | |
| Guinea-Bissau | - | - | - | - | - | - | - | - | |
| Kenya | + 0 | + 0 | - | - | - | + 0 | + 0 | + 0 | |
| Lesotho | + 0 | - | - | - | - | - | - | + 0 | |
| Liberia | - 2 | - 2 | - | - | - | - 2 | - | + 0 | |
| Madagascar | - 14 | + 0 | - | - | - | - | + 0 | - 14 | |
| Malawi | - 0 | - | - | - | - | - | - | - 0 | |
| Mali | + 0 | - | - | - | - | - | - | + 0 | |
| Mauretania | - | - | - | - | - | - | - | - | |
| Mauritius | + 89 | + 87 | . | . | + 190 | - 103 | - | + 2 | |
| Mozambique | - 1 | - | - | - | - | - | - | - 1 | |
| Namibia | - 0 | - 0 | - | - | - | - 0 | - | - 0 | |
| Niger | - 5 | - | - | - | - | - | - | - 5 | |
| Nigeria | + 12 | + 1 | - | - | - | + 1 | + 0 | + 11 | |
| Rwanda | + 0 | - | - | - | - | - | - | + 0 | |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - | |
| Sao Tome and Principe | + 0 | - | - | - | - | - | - | + 0 | |
| Senegal | + 2 | - | - | - | - | - | - | + 2 | |
| Seychelles | + 0 | + 0 | - | - | - | + 0 | + 0 | - 0 | |
| Sierra Leone | - 0 | - | - | - | - | - | - | - 0 | |
| Somalia | - | - | - | - | - | - | - | - | |
| South Africa | - 190 | - 425 | . | . | - 12 | - 413 | + 0 | + 235 | |
| South Sudan | + 0 | - | - | - | - | - | - | + 0 | |
| Sudan | + 0 | - | - | - | - | - | - | + 0 | |
| Tanzania | - 0 | + 0 | . | . | + 0 | - 0 | - | - 0 | |
| Togo | - 0 | - | - | - | - | - | - | - 0 | |
| Uganda | - 8 | - 0 | - | - | - | - 0 | - | - 8 | |
| Zambia | - 1 | - | - | - | - | - | - | - 1 | |
| Zimbabwe | - 1 | - 0 | - | - | - | - | - 0 | - 1 | |
| III. America | + 26,289 | + 8,799 | . | . | + 7,458 | + 1,325 | + 17 | + 17,490 | |
| 1. North America | + 21,693 | + 7,201 | 8,457 | 837 | + 7,620 | - 433 | + 14 | + 14,492 | |
| Canada | - 2,511 | - 2,822 | . | . | - 1 | - 2,818 | - 3 | + 312 | |
| Greenland | ± 0 | - | - | - | - | - | - | ± 0 | |
| United States | + 24,204 | + 10,023 | . | . | + 7,621 | + 2,385 | + 18 | + 14,180 | |

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | |
|--|--|---------|------------------------------|----------------|---------|----------------------------|----------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: III. America | | | | | | | | |
| 2. Central America | + 4,182 | + 113 | 232 | 87 | + 145 | - 33 | + 1 | + 4,069 |
| Anguilla | - | - | - | - | - | - | - | - |
| Antigua and Barbuda | + 0 | + 0 | . | . | + 0 | - | - | + 0 |
| Aruba | - 0 | - | - | - | - | - | - | 0 |
| Bahamas | - 6 | - 5 | . | . | - 3 | - 2 | - | 0 |
| Barbados | + 540 | + 0 | - | - | - | - 0 | + 0 | + 539 |
| Belize | + 0 | - | - | - | - | - | - | 0 |
| Bermuda | + 1,284 | + 241 | . | . | + 6 | + 234 | - | + 1,044 |
| Bonaire, Saba and Saint Eustatius | - | - | - | - | - | - | - | - |
| British Virgin Islands | + 497 | - 45 | . | . | - 35 | - 10 | + 0 | + 542 |
| Cayman Islands | + 506 | + 26 | . | . | + 176 | - 150 | - | + 479 |
| Costa Rica | - 5 | + 0 | - | - | - | - 0 | + 0 | - 5 |
| Cuba | - 0 | - | - | - | - | - | - | 0 |
| Curaçao | + 25 | - 0 | - | - | - | - 0 | - | + 25 |
| Dominica | ± 0 | - | - | - | - | - | - | ± 0 |
| Dominican Republic | - 23 | + 1 | - | - | - | + 1 | - 0 | - 23 |
| El Salvador | + 2 | - | - | - | - | - | - | + 2 |
| Grenada | - | - | - | - | - | - | - | - |
| Guatemala | - 28 | - 11 | . | . | + 0 | - 11 | - | - 17 |
| Haiti | - | - | - | - | - | - | - | - |
| Honduras | + 24 | - 0 | - | - | - | - 0 | - | + 24 |
| Jamaica | + 2 | - | - | - | - | - | - | + 2 |
| Mexico | + 1,397 | - 97 | - | - | - | - 97 | + 1 | + 1,494 |
| Montserrat | - 0 | - | - | - | - | - | - | 0 |
| Nicaragua | - 5 | - 0 | - | - | - | - 0 | - | - 5 |
| Panama | - 29 | + 3 | - | - | - | + 2 | + 0 | - 31 |
| Saint Kitts and Nevis | + 0 | + 0 | - | - | - | + 0 | - | - |
| Saint Lucia | - | - | - | - | - | - | - | - |
| Saint Vincent and the Grenadines | + 1 | - | - | - | - | - | - | + 1 |
| Sint Maarten (Dutch part) | + 0 | - | - | - | - | - | - | + 0 |
| Trinidad and Tobago | - 0 | - | - | - | - | - | - | - 0 |
| Turks and Caicos Islands | - | - | - | - | - | - | - | - |
| Virgin Islands of the United States | - 0 | - | - | - | - | - | - | - 0 |
| 3. South America | + 414 | + 1,485 | . | . | - 307 | + 1,791 | + 1 | - 1,071 |
| Argentina | - 103 | - 3 | - | - | - | - 3 | + 0 | - 100 |
| Bolivia | + 4 | - 0 | - | - | - | - 0 | - | + 4 |
| Brazil | + 320 | + 8 | - | - | - | + 8 | + 0 | + 312 |
| Chile | + 338 | + 1,479 | . | . | - 307 | + 1,785 | + 0 | - 1,140 |
| Colombia | - 142 | + 0 | - | - | - | - | + 0 | - 142 |
| Ecuador | - 3 | - 0 | - | - | - | - 0 | - 0 | - 3 |
| Falkland Islands (Islas Malvinas) | + 0 | - | - | - | - | - | - | + 0 |
| Guyana | + 0 | - | - | - | - | - | - | + 0 |
| Paraguay | - 3 | - 0 | - | - | - | - 0 | - 0 | - 3 |
| Peru | + 5 | + 1 | - | - | - | - 0 | + 1 | + 4 |
| Suriname | - 0 | - | - | - | - | - | - | - 0 |
| Uruguay | - 16 | + 1 | - | - | - | + 1 | + 0 | - 17 |
| Venezuela | + 14 | - 0 | - | - | - | - 0 | - | + 14 |
| IV. Asia | + 11,705 | + 4,681 | 2,353 | 17 | + 2,336 | + 2,323 | + 21 | + 7,024 |
| 1. Near and Middle East countries | + 2,995 | + 2,156 | . | . | + 450 | + 1,712 | - 6 | + 840 |
| Armenia | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| Azerbaijan | + 2 | + 1 | - | - | - | + 1 | + 0 | + 1 |
| Bahrain | + 22 | + 1 | - | - | - | + 1 | + 0 | + 20 |
| Georgia | + 0 | + 0 | - | - | - | - | + 0 | + 0 |
| Iraq | + 1 | + 0 | - | - | - | - 0 | + 0 | + 1 |
| Israel | + 507 | + 79 | . | . | + 12 | + 66 | + 1 | + 429 |
| Jordan | - 30 | + 0 | - | - | - | - | + 0 | - 30 |
| Kuwait | - 29 | - 23 | . | . | + 0 | - 24 | + 1 | - 6 |
| Lebanon | - 2 | - 1 | - | - | - | - 1 | + 0 | - 1 |
| Oman | + 7 | + 6 | - | - | - | + 6 | - | + 1 |
| Palestinian territories | ± 0 | - | - | - | - | - | - | ± 0 |
| Qatar | - 3 | + 0 | . | . | - 0 | + 0 | + 0 | - 3 |
| Saudi Arabia | + 1,819 | + 1,771 | . | . | + 2 | + 1,781 | - 12 | + 49 |
| Syria | + 1 | + 0 | - | - | - | - | + 0 | + 0 |
| United Arab Emirates | + 701 | + 321 | . | . | + 436 | - 117 | + 2 | + 380 |
| Yemen | - 0 | - | - | - | - | - | - | - 0 |

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment liabilities (increase: +) | | | | | | | |
|--|--|----------|------------------------------|----------------|----------|----------------------------|----------------|------------------|
| | Total | Equity | | | | Reinvestment of earnings 1 | Other Equity 2 | Debt instruments |
| | | Total | Equity in the narrower sense | | | | | |
| | | | New Investment | Dis-Investment | Net | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | |
| Group of countries and country | | | | | | | | |
| still: IV. Asia | | | | | | | | |
| 2. Other Asian countries | + 8,710 | + 2,525 | . | . | + 1,886 | + 611 | + 27 | + 6,185 |
| Afghanistan | - 0 | - | - | - | - | - | - | 0 |
| Bangladesh | - 4 | - | - | - | - | - | - | 4 |
| Bhutan | + 0 | - | - | - | - | - | - | 0 |
| Brunei Darussalam | - 6 | + 0 | - | - | - | - | + 0 | 6 |
| Cambodia | + 1 | - | - | - | - | - | - | 1 |
| China | + 2,817 | - 242 | 89 | 8 | + 81 | - 334 | + 11 | + 3,058 |
| Hong Kong | + 1,107 | - 21 | . | . | + 19 | - 44 | + 4 | + 1,128 |
| India | + 112 | - 50 | . | . | + 3 | - 54 | + 1 | + 163 |
| Indonesia | + 14 | + 2 | . | . | - 0 | + 2 | + 0 | + 12 |
| Iran | + 21 | - 54 | . | . | - | + 54 | + 0 | + 75 |
| Japan | + 3,062 | + 1,421 | . | . | + 670 | + 752 | + 1 | + 1,642 |
| Kazakhstan | + 3 | + 4 | . | . | - | + 0 | + 4 | 2 |
| Korea (Democratic People's Republic of) | - 0 | - | - | - | - | - | - | 0 |
| Korea (Republic of) | + 44 | + 1,036 | . | . | + 807 | + 225 | + 3 | + 992 |
| Kyrgyzstan | + 0 | + 0 | - | - | - | - | + 0 | 0 |
| Laos | - 0 | - | - | - | - | - | - | 0 |
| Macao | - 4 | - 0 | - | - | - | - 0 | - | 4 |
| Malaysia | + 22 | + 96 | . | . | + 1 | + 95 | - 1 | + 74 |
| Maldives | - 4 | - | - | - | - | - | - | 4 |
| Mongolia | + 3 | - 0 | - | - | - | - 0 | + 0 | 3 |
| Myanmar | + 2 | - | - | - | - | - | - | 2 |
| Nepal | + 0 | - | - | - | - | - | - | 0 |
| Pakistan | + 11 | - 0 | - | - | - | - 0 | - | 11 |
| Philippines | + 48 | - 1 | - | - | - | - 0 | - 1 | + 49 |
| Singapore | + 1,266 | + 292 | . | . | + 259 | + 28 | + 4 | + 975 |
| Sri Lanka | + 5 | + 0 | - | - | - | - 0 | + 0 | 5 |
| Taiwan | - 43 | + 50 | . | . | + 44 | + 6 | + 0 | 93 |
| Tajikistan | + 0 | + 0 | - | - | - | - | + 0 | 0 |
| Thailand | + 152 | + 7 | - | - | - | + 7 | + 0 | + 144 |
| Timor-Leste | - 0 | - | - | - | - | - | - | 0 |
| Turkmenistan | + 1 | - | - | - | - | - | - | 1 |
| Uzbekistan | + 2 | - 0 | - | - | - | - 0 | - | 2 |
| Viet Nam | + 78 | - 15 | . | . | + 3 | - 19 | + 1 | + 93 |
| V. Australia, Oceania and Polar Regions | - 634 | - 696 | . | . | - 216 | - 478 | - 2 | + 62 |
| American Samoa | - | - | - | - | - | - | - | - |
| Antarctica | - | - | - | - | - | - | - | - |
| Australia | - 655 | - 731 | . | . | - 261 | - 468 | - 2 | + 75 |
| Bouvet Island | ± 0 | - | - | - | - | - | - | ± 0 |
| Christmas Island | ± 0 | - | - | - | - | - | - | ± 0 |
| Cocos Islands | - | - | - | - | - | - | - | - |
| Cook Islands | - | - | - | - | - | - | - | - |
| Fiji | - 1 | - | - | - | - | - | - | 1 |
| French Polynesia | + 0 | - | - | - | - | - | - | 0 |
| French Southern and Antarctic Territories | - | - | - | - | - | - | - | - |
| Guam | - 0 | - | - | - | - | - | - | 0 |
| Heard and the McDonald Islands | - | - | - | - | - | - | - | - |
| Kiribati | - | - | - | - | - | - | - | - |
| Marshall Islands | - 41 | - 41 | . | . | - 30 | - 10 | - | - |
| Micronesia | + 1 | - | - | - | - | - | - | 1 |
| Nauru | - | - | - | - | - | - | - | - |
| New Caledonia | - 0 | - | - | - | - | - | - | 0 |
| New Zealand | + 81 | + 80 | . | . | + 75 | + 5 | - 0 | + 1 |
| Niue | - | - | - | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - | - | - | - |
| Northern Mariana Islands | - | - | - | - | - | - | - | - |
| Palau | - | - | - | - | - | - | - | - |
| Papua New Guinea | - 0 | - | - | - | - | - | - | 0 |
| Pitcairn Islands Group | - | - | - | - | - | - | - | - |
| Solomon Islands | ± 0 | - | - | - | - | - | - | ± 0 |
| Samoa | - 4 | - 4 | - | - | - | - 4 | - | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - | - | - | - |
| Tokelau | - 14 | - | - | - | - | - | - | 14 |
| Tonga | - | - | - | - | - | - | - | - |
| Tuvalu | - | - | - | - | - | - | - | - |
| United States Minor Outlying Islands | ± 0 | - | - | - | - | - | - | ± 0 |
| Vanuatu | + 0 | + 0 | - | - | - | + 0 | - | 0 |
| Wallis and Futuna (Islands) | - | - | - | - | - | - | - | - |
| VI. International organisations | - | - | - | - | - | - | - | - |
| VII. Unidentified countries | - | - | - | - | - | - | - | - |
| Memo item: | | | | | | | | |
| OECD countries | + 59,041 | + 29,572 | 82,827 | 66,818 | + 16,009 | + 11,520 | + 2,042 | + 29,470 |

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2025

| € million | Domestic direct investment liabilities | | | |
|--|--|----------------|----------|---------------------------|
| | of which: | | | |
| | Equity in the narrower sense | | | Other equity ¹ |
| | New investment | Dis-investment | Net | |
| 1 | 2 | 3 | 4 | |
| Economic activities | | | | |
| All economic activities | 53,876 | 20,681 | + 33,195 | + 1,814 |
| A. Agriculture, forestry and fishing | . | - | . | - |
| B. Mining and quarrying | . | . | . | . |
| C. Manufacturing | . | . | + 4,442 | + 96 |
| Manufacture of food products, beverages and tobacco products | . | . | + 1 | - |
| Manufacture of textiles and wearing apparel | . | - | . | - |
| Manufacture of wood and paper products; printing and reproduction of recorded media | . | . | . | . |
| Manufacture of coke, and refined petroleum products | . | - | . | . |
| Manufacture of chemicals and chemical products | . | . | . | . |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | . | - | . | - |
| Manufacture of rubber and plastic products | . | . | . | - |
| Manufacture of basic metals and fabricated metal products, except machinery and equipment | . | . | + 30 | . |
| Manufacture of computer, electronic and optical products | . | . | + 1,358 | . |
| Manufacture of machinery and equipment n.e.c. | . | . | + 271 | + 76 |
| Manufacture of motor vehicles and other transport equipment | . | . | . | . |
| Other manufacturing | . | . | + 379 | . |
| D. Electricity, gas steam and air-conditioning supply | 589 | 114 | + 475 | . |
| E. Water supply, sewerage, waste management and remediation | . | - | . | - |
| F. Construction | . | . | + 310 | + 215 |
| G. Wholesale and retail trade, repair of motor vehicles and motorcycles | . | . | + 865 | + 2 |
| H. Transportation and storage | 427 | 117 | + 311 | . |
| I. Accomodation and food service activities | . | - | . | - |
| J. Information and communication | . | . | - 2,556 | - |
| Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities | 6 | - | + 6 | - |
| Telecommunications | . | . | . | - |
| Publishing activities, computer programming, consultancy and related activities; information service activities | . | . | . | - |
| K. Financial and insurance activities | 14,965 | 7,065 | + 7,900 | . |
| L. Real estate activities | 788 | 200 | + 588 | . |
| M. Professional, scientific and technical activities | 27,811 | 7,079 | + 20,732 | . |
| Activities of head offices; management consultancy activities | . | . | . | . |
| Other professional, scientific and technical activities | . | . | . | . |
| O/T. Public administration and defence, compulsory social security, activities of households as employers ² | . | . | . | . |
| P. Education | . | . | . | - |
| Q. Human health and social work activities | . | . | . | - |
| R. Arts, entertainment and recreation | - | . | . | - |
| S/N. Other service activities | . | . | . | . |
| Z. Not allocated economic activities | - | - | - | - 373 |

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2024

| € million | Domestic direct investment liabilities | | | |
|--|--|----------------|----------|---------------------------|
| | of which: | | | |
| | Equity in the narrower sense | | | Other equity ¹ |
| | New investment | Dis-investment | Net | |
| | 1 | 2 | 3 | 4 |
| Economic sectors | | | | |
| All economic sectors | 51,124 | 15,633 | + 35,491 | + 1,999 |
| A. Agriculture, forestry and fishing | . | – | . | – |
| B. Mining and quarrying | . | . | . | . |
| C. Manufacturing | . | . | . | + 60 |
| Manufacture of food products, beverages and tobacco products | . | . | + 16 | – |
| Manufacture of textiles and wearing apparel | . | . | . | – |
| Manufacture of wood and paper products; printing and reproduction of recorded media | . | . | . | – |
| Manufacture of coke, and refined petroleum products | . | . | . | – |
| Manufacture of chemicals and chemical products | . | . | . | – |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | . | . | . | – |
| Manufacture of rubber and plastic products | . | . | + 162 | – |
| Manufacture of basic metals and fabricated metal products, except machinery and equipment | . | . | . | + 2 |
| Manufacture of computer, electronic and optical products | . | . | + 566 | . |
| Manufacture of machinery and equipment n.e.c. | . | . | . | + 21 |
| Manufacture of motor vehicles and other transport equipment | . | – | . | . |
| Other manufacturing | . | . | + 672 | . |
| D. Electricity, gas steam and air-conditioning supply | 382 | 146 | + 235 | . |
| E. Water supply, sewerage, waste management and remediation | . | – | . | . |
| F. Construction | . | . | + 431 | + 88 |
| G. Wholesale and retail trade, repair of motor vehicles and motorcycles | . | . | – 177 | + 6 |
| H. Transportation and storage | 479 | 172 | + 308 | . |
| I. Accommodation and food service activities | . | . | . | – |
| J. Information and communication | . | . | + 1,460 | . |
| Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities | . | – | . | – |
| Telecommunications | . | . | . | – |
| Publishing activities, computer programming, consultancy and related activities; information service activities | . | . | + 888 | . |
| K. Financial and insurance activities | 11,523 | 3,026 | + 8,497 | . |
| L. Real estate activities | 1,592 | 322 | + 1,270 | . |
| M. Professional, scientific and technical activities | 25,275 | 5,592 | + 19,683 | . |
| Activities of head offices; management consultancy activities | . | . | . | . |
| Other professional, scientific and technical activities | . | . | . | . |
| O/T. Public administration and defence, compulsory social security, activities of households as employers ² | . | 4 | . | + 0 |
| P. Education | . | . | . | – |
| Q. Human health and social work activities | . | . | . | – |
| R. Arts, entertainment and recreation | – | . | . | – |
| S/N. Other service activities | . | . | . | . |
| Z. Not allocated economic activities | – | – | – | 353 |

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2023

| € million | Domestic direct investment liabilities | | | |
|--|--|----------------|----------|---------------------------|
| | of which: | | | |
| | Equity in the narrower sense | | | Other equity ¹ |
| | New investment | Dis-investment | Net | |
| Economic sectors | 1 | 2 | 3 | 4 |
| All economic sectors | 71,336 | 33,567 | + 37,769 | + 1,187 |
| A. Agriculture, forestry and fishing | . | . | . | - |
| B. Mining and quarrying | . | . | . | . |
| C. Manufacturing | 7,999 | 1,717 | + 6,281 | + 76 |
| Manufacture of food products, beverages and tobacco products | . | . | . | - |
| Manufacture of textiles and wearing apparel | 12 | . | . | - |
| Manufacture of wood and paper products; printing and reproduction of recorded media | . | . | . | - |
| Manufacture of coke, and refined petroleum products | . | - | . | - |
| Manufacture of chemicals and chemical products | . | . | . | . |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | . | . | . | - |
| Manufacture of rubber and plastic products | . | . | + 90 | - |
| Manufacture of basic metals and fabricated metal products, except machinery and equipment | . | . | - 133 | . |
| Manufacture of computer, electronic and optical products | . | . | + 36 | . |
| Manufacture of machinery and equipment n.e.c. | 255 | 9 | + 246 | + 18 |
| Manufacture of motor vehicles and other transport equipment | . | . | . | - |
| Other manufacturing | . | . | . | . |
| D. Electricity, gas steam and air-conditioning supply | 100 | 138 | - 37 | . |
| E. Water supply, sewerage, waste management and remediation | . | - | . | - |
| F. Construction | . | . | + 404 | + 31 |
| G. Wholesale and retail trade, repair of motor vehicles and motorcycles | 1,663 | 389 | + 1,274 | . |
| H. Transportation and storage | 525 | 210 | + 315 | . |
| I. Accomodation and food service activities | . | - | . | - |
| J. Information and communication | 1,303 | 1,185 | + 118 | . |
| Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities | . | . | . | - |
| Telecommunications | . | . | . | - |
| Publishing activities, computer programming, consultancy and related activities; information service activities | 1,030 | 1,175 | - 145 | . |
| K. Financial and insurance activities | 32,403 | 14,788 | + 17,614 | . |
| L. Real estate activities | 1,800 | 469 | + 1,331 | . |
| M. Professional, scientific and technical activities | 24,632 | 14,404 | + 10,228 | + 27 |
| Activities of head offices; management consultancy activities | . | . | + 6,980 | . |
| Other professional, scientific and technical activities | . | . | . | . |
| O/T. Public administration and defence, compulsory social security, activities of households as employers ² | . | . | . | . |
| P. Education | . | - | . | - |
| Q. Human health and social work activities | . | . | + 164 | - |
| R. Arts, entertainment and recreation | - | . | . | - |
| S/N. Other service activities | . | . | + 91 | + 2 |
| Z. Not allocated economic activities | - | - | - | - 175 |

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2022

| € million | Domestic direct investment liabilities | | | |
|--|--|----------------|----------|---------------------------|
| | of which: | | | |
| | Equity in the narrower sense | | | Other equity ¹ |
| | New investment | Dis-investment | Net | |
| 1 | 2 | 3 | 4 | |
| Economic sectors | | | | |
| All economic sectors | 84,695 | 67,102 | + 17,593 | + 2,075 |
| A. Agriculture, forestry and fishing | . | - | . | - |
| B. Mining and quarrying | . | . | . | - |
| C. Manufacturing | 7,438 | 3,602 | + 3,836 | + 49 |
| Manufacture of food products, beverages and tobacco products | . | . | . | - |
| Manufacture of textiles and wearing apparel | - | - | - | - |
| Manufacture of wood and paper products; printing and reproduction of recorded media | . | . | . | - |
| Manufacture of coke, and refined petroleum products | . | . | . | - |
| Manufacture of chemicals and chemical products | . | . | . | - |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 94 | - | + 94 | - |
| Manufacture of rubber and plastic products | . | . | - 29 | . |
| Manufacture of basic metals and fabricated metal products, except machinery and equipment | . | . | + 89 | . |
| Manufacture of computer, electronic and optical products | . | . | + 308 | . |
| Manufacture of machinery and equipment n.e.c. | . | . | + 268 | + 39 |
| Manufacture of motor vehicles and other transport equipment | . | . | + 3,997 | - |
| Other manufacturing | . | . | + 14 | . |
| D. Electricity, gas steam and air-conditioning supply | 419 | 45 | + 375 | . |
| E. Water supply, sewerage, waste management and remediation | . | - | . | - |
| F. Construction | . | . | + 488 | + 56 |
| G. Wholesale and retail trade, repair of motor vehicles and motorcycles | . | . | . | + 1 |
| H. Transportation and storage | . | . | - 517 | . |
| I. Accomodation and food service activities | . | . | + 160 | - |
| J. Information and communication | . | . | . | . |
| Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities | . | - | . | - |
| Telecommunications | . | . | . | - |
| Publishing activities, computer programming, consultancy and related activities; information service activities | 1,199 | 126 | + 1,073 | . |
| K. Financial and insurance activities | 26,822 | 16,847 | + 9,975 | . |
| L. Real estate activities | 983 | 225 | + 758 | . |
| M. Professional, scientific and technical activities | 17,045 | 13,919 | + 3,126 | + 12 |
| Activities of head offices; management consultancy activities | . | . | . | . |
| Other professional, scientific and technical activities | . | . | . | . |
| O/T. Public administration and defence, compulsory social security, activities of households as employers ² | . | . | . | - |
| P. Education | . | . | . | - |
| Q. Human health and social work activities | 10 | . | . | . |
| R. Arts, entertainment and recreation | . | . | . | - |
| S/N. Other service activities | . | . | + 584 | . |
| Z. Not allocated economic activities | - | - | - | - 92 |

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2025

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|----------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| Rest of the world | + 77,250 | + 78,045 | + 12,851 | + 65,194 | - 795 |
| I. Europe | + 40,760 | + 49,693 | + 10,172 | + 39,522 | - 8,933 |
| 1. EU Member States (27) | + 24,627 | + 35,703 | + 7,058 | + 28,645 | - 11,076 |
| 1.1 Euroarea (21) | + 25,099 | + 30,093 | + 6,413 | + 23,680 | - 4,994 |
| of which: | | | | | |
| Austria | + 3,188 | + 3,267 | - 489 | + 3,756 | - 79 |
| Belgium | + 5,378 | - 1,684 | - 2,289 | + 605 | + 7,063 |
| Bulgaria | - 15 | + 130 | + 3 | + 127 | + 145 |
| Croatia | + 168 | + 74 | - 37 | + 110 | + 94 |
| Cyprus | + 42 | + 52 | - 118 | + 170 | - 10 |
| Estonia | + 796 | - 8 | + 16 | - 24 | + 804 |
| Finland | + 874 | + 40 | + 4 | + 35 | + 834 |
| France | - 649 | - 434 | - 561 | + 127 | - 215 |
| Greece | + 47 | + 12 | + 113 | - 100 | + 35 |
| Ireland | - 2,321 | - 4,200 | - 1,294 | - 2,906 | + 1,879 |
| Italy | + 162 | + 3,066 | + 1,442 | + 1,624 | - 2,905 |
| Latvia | - 77 | + 24 | - 26 | + 51 | - 101 |
| Lithuania | + 252 | + 59 | - 37 | + 95 | + 194 |
| Luxembourg | - 10,878 | + 4,488 | + 7,595 | - 3,107 | - 15,366 |
| Malta | + 4,051 | + 2,970 | + 118 | + 2,852 | + 1,081 |
| Netherlands | + 20,476 | + 20,246 | + 1,193 | + 19,053 | + 230 |
| Portugal | + 184 | + 287 | + 104 | + 182 | + 103 |
| Slovakia | + 744 | + 301 | - 6 | + 307 | + 443 |
| Slovenia | + 35 | + 11 | - 47 | + 57 | + 24 |
| Spain | + 2,642 | + 1,391 | + 727 | + 664 | + 1,251 |
| 1.2 Other EU member states | - 472 | + 5,610 | + 645 | + 4,965 | - 6,082 |
| of which: | | | | | |
| Czechia | + 455 | + 276 | - 369 | + 646 | + 178 |
| Denmark | - 1,629 | + 502 | + 269 | + 233 | - 2,131 |
| Hungary | + 1,138 | + 1,794 | + 238 | + 1,556 | - 656 |
| Poland | + 361 | + 2,102 | + 475 | + 1,627 | - 1,741 |
| Romania | + 413 | + 760 | - 19 | + 779 | - 347 |
| Sweden | - 1,207 | + 178 | + 54 | + 124 | - 1,384 |
| 2. European Free Trade Association (EFTA) | + 7,094 | + 4,599 | - 616 | + 5,216 | + 2,494 |
| Iceland | - 17 | - 44 | + 1 | - 45 | + 27 |
| Liechtenstein | + 241 | + 228 | + 133 | + 95 | + 13 |
| Norway | + 1,421 | + 665 | + 20 | + 646 | + 756 |
| Switzerland | + 5,448 | + 3,750 | - 770 | + 4,520 | + 1,698 |
| 3. Other European countries (excl. EFTA) | + 9,039 | + 9,391 | + 3,730 | + 5,661 | - 352 |
| Albania | + 1 | + 11 | + 10 | + 0 | + 9 |
| Andorra | - 0 | + 0 | + 0 | - | + 1 |
| Belarus | + 3 | + 11 | + 1 | + 10 | + 8 |
| Bosnia and Herzegovina | + 118 | + 118 | + 118 | - 1 | + 0 |
| Faroe Islands | - 0 | - | - | - | + 0 |
| Gibraltar | + 6 | - 9 | - 6 | - 4 | + 15 |
| Guernsey | - 61 | - 10 | + 50 | - 60 | + 51 |
| Holy See (Vatikan) | + 0 | - | - | - | + 0 |
| Isle of Man | - 2 | - 2 | - | - 2 | + 1 |
| Jersey | - 768 | - 742 | - 637 | - 106 | - 26 |
| Kosovo | + 23 | + 24 | + 2 | + 23 | - 1 |
| Moldova | + 18 | + 14 | + 0 | + 14 | + 4 |
| Montenegro | + 4 | + 4 | + 6 | - 3 | + 0 |
| North Macedonia | + 144 | + 135 | + 130 | + 5 | + 9 |
| Russian Federation | + 2,726 | + 2,755 | - 27 | + 2,783 | - 29 |
| San Marino | - 0 | + 0 | - | + 0 | + 0 |
| Serbia | + 106 | + 52 | + 58 | - 7 | + 54 |
| Turkey | + 2,090 | + 1,761 | + 353 | + 1,408 | + 329 |
| Ukraine | - 362 | - 342 | + 11 | - 353 | + 19 |
| United Kingdom | + 4,994 | + 5,613 | + 3,660 | + 1,952 | - 619 |
| II. Africa | + 406 | + 586 | + 313 | + 272 | - 180 |
| 1. North Africa | + 397 | + 499 | + 343 | + 156 | - 102 |
| Algeria | + 23 | + 10 | + 0 | + 10 | + 13 |
| Egypt | - 177 | + 76 | + 33 | + 43 | - 253 |
| Libya | + 290 | + 308 | + 113 | + 195 | - 17 |
| Morocco | + 149 | + 83 | + 187 | - 103 | + 65 |
| Tunisia | + 112 | + 22 | + 10 | + 12 | + 90 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|----------|--|----------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings 1 | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: II. African | | | | | |
| 2. Central and South African | + 9 | + 86 | - 30 | + 116 | - 78 |
| Angola | - 10 | + 4 | + 2 | + 2 | - 14 |
| Benin | + 0 | + 0 | + 0 | ± 0 | + 0 |
| Botswana | + 0 | - | - | - | + 0 |
| British Indian Ocean Territory | ± 0 | - | - | - | ± 0 |
| Burkina Faso | + 4 | + 3 | + 3 | - | + 1 |
| Burundi | + 1 | + 1 | + 0 | + 1 | + 0 |
| Cameroon | - 19 | - 0 | + 0 | - 1 | - 19 |
| Capo Verde | - 0 | - 0 | + 0 | - 0 | + 0 |
| Central African Republic | + 0 | + 0 | + 0 | - | + 0 |
| Chad | + 0 | - | - | - | + 0 |
| Comoros | ± 0 | - | - | - | ± 0 |
| Congo (Democratic Republic of) | - 1 | + 0 | + 0 | - | - 1 |
| Congo (Republic of) | + 5 | + 3 | + 3 | - 0 | + 2 |
| Côte d'Ivoire | + 26 | + 14 | + 12 | + 2 | + 12 |
| Djibouti | - 0 | - | - | - | - 0 |
| Equatorial Guinea | - 0 | - 0 | - | - 0 | + 0 |
| Eritrea | - | - | - | - | - |
| Eswatini | - 1 | - 1 | - | - 1 | + 0 |
| Ethiopia | + 5 | + 0 | + 1 | - 0 | + 5 |
| Gabon | + 5 | - 1 | - | - 1 | + 6 |
| Gambia | + 0 | + 0 | + 0 | - | + 0 |
| Ghana | + 12 | - 2 | + 0 | - 2 | + 14 |
| Guinea | + 6 | + 1 | - | + 1 | + 5 |
| Guinea-Bissau | - 0 | - | - | - | - 0 |
| Kenya | - 183 | - 39 | + 3 | - 41 | - 144 |
| Lesotho | + 0 | - | - | - | + 0 |
| Liberia | + 9 | + 7 | + 7 | - 0 | + 3 |
| Madagascar | + 1 | + 3 | + 1 | + 2 | - 1 |
| Malawi | + 1 | - | - | - | + 1 |
| Mali | + 3 | + 3 | + 1 | + 3 | - 0 |
| Mauretania | + 1 | + 0 | - | + 0 | + 1 |
| Mauritius | - 97 | - 109 | - 69 | - 41 | + 12 |
| Mozambique | + 4 | + 1 | + 0 | + 1 | + 3 |
| Namibia | + 25 | - 12 | + 7 | - 18 | + 37 |
| Niger | + 0 | + 0 | + 0 | - | + 0 |
| Nigeria | - 91 | - 66 | + 1 | - 67 | - 25 |
| Rwanda | + 0 | - 1 | + 0 | - 1 | + 1 |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - |
| Sao Tome and Principe | - | - | - | - | - |
| Senegal | + 4 | + 3 | + 1 | + 2 | + 0 |
| Seychelles | + 9 | + 9 | + 9 | - | + 0 |
| Sierra Leone | + 0 | - | - | - | + 0 |
| Somalia | - | - | - | - | - |
| South Africa | + 340 | + 227 | - 30 | + 257 | + 114 |
| South Sudan | + 0 | - | - | - | + 0 |
| Sudan | - 0 | - | - | - | - 0 |
| Tanzania | - 36 | + 9 | + 2 | + 7 | - 45 |
| Togo | - 47 | - 0 | - | - 0 | - 47 |
| Uganda | + 21 | + 21 | + 15 | + 7 | - 1 |
| Zambia | + 3 | + 3 | + 1 | + 2 | + 1 |
| Zimbabwe | + 7 | + 6 | + 0 | + 5 | + 1 |
| III. America | + 30,920 | + 19,617 | + 7,494 | + 12,123 | + 11,303 |
| 1. North America | + 28,483 | + 17,461 | + 6,042 | + 11,419 | + 11,022 |
| Canada | + 1,836 | + 1,423 | + 489 | + 933 | + 414 |
| Greenland | ± 0 | ± 0 | ± 0 | - | ± 0 |
| United States | + 26,646 | + 16,038 | + 5,552 | + 10,486 | + 10,608 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|---------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: III. America | | | | | |
| 2. Central America | + 2,383 | + 1,851 | + 932 | + 919 | + 532 |
| Anguilla | - | - | - | - | - |
| Antigua and Barbuda | - 0 | - 0 | - 0 | - | - |
| Aruba | - 0 | - | - | - | 0 |
| Bahamas | + 2 | + 0 | + 0 | + 0 | + 2 |
| Barbados | + 1 | + 2 | + 1 | + 1 | + 1 |
| Belize | + 0 | - | - | - | + 0 |
| Bermuda | + 57 | + 87 | - 0 | + 87 | - 31 |
| Bonaire, Saba and Saint Eustatius | + 0 | + 0 | + 0 | - | - |
| British Virgin Islands | - 23 | - 25 | - 25 | - 1 | + 2 |
| Cayman Islands | - 491 | - 499 | + 887 | - 1,385 | + 7 |
| Costa Rica | + 49 | - 13 | + 8 | - 21 | + 61 |
| Cuba | - 6 | + 1 | - | + 1 | - 8 |
| Curaçao | + 2 | + 1 | + 1 | + 1 | + 1 |
| Dominica | - | - | - | - | - |
| Dominican Republic | + 15 | + 9 | - 1 | + 9 | + 6 |
| El Salvador | + 1 | + 4 | + 1 | + 3 | - 3 |
| Grenada | - | - | - | - | - |
| Guatemala | + 54 | + 8 | - 2 | + 10 | + 46 |
| Haiti | + 0 | - 0 | - 0 | - | + 1 |
| Honduras | - 2 | + 8 | - | + 8 | - 10 |
| Jamaica | + 2 | - 0 | - 0 | - | + 2 |
| Mexico | + 2,772 | + 2,241 | + 68 | + 2,173 | + 531 |
| Montserrat | - | - | - | - | - |
| Nicaragua | - 4 | + 1 | + 1 | + 1 | - 6 |
| Panama | - 15 | + 37 | - 6 | + 43 | - 52 |
| Saint Kitts and Nevis | - | - | - | - | - |
| Saint Lucia | - | - | - | - | - |
| Saint Vincent and the Grenadines | - 38 | - 4 | - | - 4 | - 35 |
| Sint Maarten (Dutch part) | - 0 | - | - | - | 0 |
| Trinidad and Tobago | + 9 | - 8 | - | - 8 | + 17 |
| Turks and Caicos Islands | ± 0 | - | - | - | ± 0 |
| Virgin Islands of the United States | + 0 | - | - | - | + 0 |
| 3. South America | + 54 | + 305 | + 520 | - 215 | - 251 |
| Argentina | - 18 | - 28 | + 8 | - 37 | + 10 |
| Bolivia | + 0 | + 5 | - 0 | + 5 | - 4 |
| Brazil | + 73 | - 5 | + 448 | - 453 | + 78 |
| Chile | + 3 | + 110 | + 10 | + 100 | - 107 |
| Colombia | - 5 | - 0 | - 28 | + 28 | - 5 |
| Ecuador | - 48 | + 18 | + 4 | + 14 | - 66 |
| Falkland Islands (Islas Malvinas) | - | - | - | - | - |
| Guyana | - 50 | - | - | - | - 50 |
| Paraguay | + 11 | + 19 | + 1 | + 18 | - 7 |
| Peru | + 44 | + 71 | + 25 | + 46 | - 27 |
| Suriname | - 0 | - | - | - | 0 |
| Uruguay | - 4 | + 115 | + 52 | + 63 | - 119 |
| Venezuela | + 48 | + 2 | + 0 | + 2 | + 46 |
| IV. Asia | + 5,469 | + 8,110 | - 6,078 | + 14,188 | - 2,641 |
| 1. Near and Middle East countries | - 5 | + 628 | + 233 | + 395 | - 633 |
| Armenia | + 5 | + 5 | - 1 | + 5 | - 0 |
| Azerbaijan | + 13 | - 2 | + 8 | - 10 | + 15 |
| Bahrain | + 99 | + 15 | - 38 | + 52 | + 85 |
| Georgia | + 23 | + 27 | + 3 | + 24 | - 3 |
| Iraq | + 7 | + 2 | + 2 | - 0 | + 5 |
| Israel | + 91 | + 225 | + 88 | + 138 | - 135 |
| Jordan | + 2 | + 5 | + 5 | - 1 | - 2 |
| Kuwait | - 10 | + 7 | - 5 | + 12 | - 17 |
| Lebanon | + 43 | + 37 | - 3 | + 41 | + 5 |
| Oman | + 34 | + 16 | + 4 | + 12 | + 18 |
| Palestinian territories | - 0 | - 0 | - 0 | - | 0 |
| Qatar | - 66 | + 25 | + 17 | + 9 | - 91 |
| Saudi Arabia | - 413 | + 128 | + 142 | - 14 | - 541 |
| Syria | + 0 | + 0 | + 0 | - | 0 |
| United Arab Emirates | + 165 | + 137 | + 10 | + 127 | + 28 |
| Yemen | - 0 | - | - | - | 0 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|---------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: IV. Asia | | | | | |
| 2. Other Asian countries | + 5,474 | + 7,483 | - 6,310 | + 13,793 | - 2,008 |
| Afghanistan | - 0 | - 1 | + 1 | - | + 0 |
| Bangladesh | - 12 | - 14 | + 3 | - 17 | + 2 |
| Bhutan | + 0 | - | - | - | + 0 |
| Brunei Darussalam | + 8 | + 7 | + 4 | + 3 | + 1 |
| Cambodia | - 5 | - 5 | + 3 | - 8 | + 0 |
| China | + 3,505 | + 6,231 | - 1,579 | + 7,810 | - 2,727 |
| Hong Kong | + 796 | + 1,065 | - 83 | + 1,148 | - 268 |
| India | + 1,044 | + 534 | - 857 | + 1,391 | + 510 |
| Indonesia | - 25 | - 57 | - 20 | - 37 | + 32 |
| Iran | + 357 | + 339 | - 1 | + 340 | + 18 |
| Japan | - 28 | + 102 | - 90 | + 192 | - 131 |
| Kazakhstan | + 281 | + 175 | + 69 | + 106 | + 106 |
| Korea (Democratic People's Republic of) | + 0 | + 0 | - | + 0 | - |
| Korea (Republic of) | + 642 | + 675 | + 277 | + 399 | - 33 |
| Kyrgyzstan | + 11 | + 11 | - 1 | + 12 | + 0 |
| Lao | + 1 | + 1 | - 0 | + 1 | - 0 |
| Macao | - 2 | - 2 | - | - 2 | + 0 |
| Malaysia | + 185 | + 530 | + 161 | + 369 | - 345 |
| Maldives | + 2 | - | - | - | + 2 |
| Mongolia | + 2 | + 6 | + 6 | - | + 4 |
| Myanmar | - 12 | - 9 | - | - 9 | + 3 |
| Nepal | + 0 | + 0 | + 0 | - | + 0 |
| Pakistan | - 21 | - 58 | + 0 | - 58 | + 37 |
| Philippines | - 72 | - 137 | - 146 | + 9 | + 65 |
| Singapore | - 1,073 | - 2,274 | - 4,121 | + 1,847 | + 1,201 |
| Sri Lanka | + 18 | + 15 | - 4 | + 19 | + 3 |
| Taiwan | - 171 | - 118 | - 57 | - 61 | - 53 |
| Tajikistan | - 8 | - 8 | - 8 | + 1 | + 0 |
| Thailand | - 7 | + 378 | + 67 | + 311 | - 386 |
| Timor-Leste | + 0 | - | - | - | + 0 |
| Turkmenistan | + 0 | - 0 | + 0 | - 0 | + 0 |
| Uzbekistan | + 44 | + 93 | + 66 | + 27 | - 48 |
| Viet Nam | + 13 | + 3 | - 0 | + 3 | + 11 |
| V. Australia, Oceania and Polar Regions | - 305 | + 39 | + 950 | - 911 | - 344 |
| American Samoa | - | - | - | - | - |
| Antarctica | - | - | - | - | - |
| Australia | - 365 | - 54 | + 917 | - 971 | - 311 |
| Bouvet Island | - | - | - | - | - |
| Christmas Island | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - |
| Cook Islands | - | - | - | - | - |
| Fiji | - 1 | + 0 | - 0 | + 0 | - 1 |
| French Polynesia | - 1 | - | - | - | - 1 |
| French Southern and Antarctic Territories | - | - | - | - | - |
| Guam | + 0 | + 0 | + 0 | - | + 0 |
| Heard and the McDonald Islands | - | - | - | - | - |
| Kiribati | - | - | - | - | - |
| Marshall Islands | + 38 | + 38 | - | + 38 | - 0 |
| Micronesia | - | - | - | - | - |
| Nauru | - | - | - | - | - |
| New Caledonia | - 1 | - | - | - | - 1 |
| New Zealand | + 24 | + 53 | + 31 | + 22 | - 29 |
| Niue | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - |
| Northern Mariana Islands | - | - | - | - | - |
| Palau | ± 0 | - | - | - | ± 0 |
| Papua New Guinea | - 1 | + 0 | - | + 0 | - 1 |
| Pitcairn Islands Group | - | - | - | - | - |
| Solomon Islands | ± 0 | - | - | - | ± 0 |
| Samoa | - | - | - | - | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - |
| Tokelau | ± 0 | - | - | - | ± 0 |
| Tonga | + 0 | - | - | - | + 0 |
| Tuvalu | - | - | - | - | - |
| United States Minor Outlying Islands | - | - | - | - | - |
| Vanuatu | + 1 | + 1 | + 1 | - | - |
| Wallis and Futuna (Islands) | - | - | - | - | - |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP)

a) Geographical breakdown

in the reporting year 2024

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|----------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| Rest of the world | + 42,191 | + 62,879 | + 14,239 | + 48,640 | - 20,688 |
| I. Europe | + 4,188 | + 22,229 | - 2,418 | + 24,646 | - 18,040 |
| 1. EU Member States (27) | - 4,130 | + 5,758 | - 10,646 | + 16,404 | - 9,888 |
| 1.1 Euroarea (21) | - 3,194 | + 1,593 | - 9,591 | + 11,184 | - 4,787 |
| of which: | | | | | |
| Austria | + 2,962 | + 3,472 | + 410 | + 3,062 | - 509 |
| Belgium | - 15,720 | - 9,154 | - 9,798 | + 644 | - 6,566 |
| Bulgaria | - 210 | + 203 | + 83 | + 120 | - 414 |
| Croatia | + 119 | + 145 | + 21 | + 124 | - 25 |
| Cyprus | + 6,902 | + 197 | + 48 | + 149 | + 6,705 |
| Estonia | + 2,724 | - 142 | - 109 | - 34 | + 2,866 |
| Finland | + 175 | + 423 | + 363 | + 60 | - 248 |
| France | + 492 | + 1,023 | + 1,227 | - 204 | - 531 |
| Greece | - 31 | + 454 | + 389 | + 64 | - 485 |
| Ireland | - 11,144 | - 10,111 | - 6,886 | - 3,225 | - 1,033 |
| Italy | + 17 | + 798 | - 891 | + 1,689 | - 781 |
| Latvia | + 104 | + 84 | + 20 | + 64 | - 20 |
| Lithuania | - 350 | + 133 | + 37 | + 96 | - 484 |
| Luxembourg | - 8,972 | + 5,165 | + 8,546 | - 3,380 | - 14,137 |
| Malta | + 466 | + 230 | + 1,607 | + 1,836 | + 237 |
| Netherlands | + 17,189 | + 7,322 | - 1,241 | + 8,563 | + 9,867 |
| Portugal | + 472 | + 381 | + 196 | + 185 | + 91 |
| Slovakia | + 102 | + 304 | + 91 | + 213 | - 202 |
| Slovenia | + 41 | + 69 | + 29 | + 41 | - 28 |
| Spain | + 1,470 | + 598 | - 520 | + 1,118 | + 872 |
| 1.2 Other EU member states | - 936 | + 4,165 | - 1,055 | + 5,220 | - 5,101 |
| of which: | | | | | |
| Czechia | + 246 | + 301 | - 425 | + 726 | - 55 |
| Denmark | + 744 | + 344 | + 173 | + 170 | + 400 |
| Hungary | - 691 | + 464 | + 1,069 | + 1,534 | - 1,156 |
| Poland | + 2,338 | + 2,983 | + 1,169 | + 1,814 | - 645 |
| Romania | + 352 | + 792 | + 39 | + 753 | - 440 |
| Sweden | - 3,885 | - 679 | - 942 | + 263 | - 3,206 |
| 2. European Free Trade Association (EFTA) | + 2,787 | + 4,996 | + 266 | + 4,730 | - 2,208 |
| Iceland | - 5 | - 38 | + 5 | - 43 | + 33 |
| Liechtenstein | + 189 | + 35 | + 0 | + 35 | + 153 |
| Norway | + 405 | + 372 | + 301 | + 71 | + 33 |
| Switzerland | + 2,199 | + 4,626 | - 40 | + 4,667 | - 2,428 |
| 3. Other European countries (excl. EFTA) | + 5,531 | + 11,475 | + 7,962 | + 3,513 | - 5,944 |
| Albania | - 12 | - 6 | + 6 | + 0 | - 6 |
| Andorra | - 2 | + 0 | + 0 | - 0 | - 2 |
| Belarus | - 46 | - 6 | - 2 | - 5 | - 39 |
| Bosnia and Herzegovina | + 75 | + 74 | + 88 | - 14 | + 1 |
| Faroe Islands | + 0 | - | - | - | + 0 |
| Gibraltar | + 191 | + 187 | + 190 | - 3 | + 4 |
| Guernsey | - 187 | - 63 | - 8 | - 55 | - 123 |
| Holy See (Vatikan) | - 0 | - | - | - | - 0 |
| Isle of Man | - 25 | - 35 | - | - 35 | + 10 |
| Jersey | - 187 | - 156 | - 0 | - 156 | - 31 |
| Kosovo | + 12 | + 11 | + 4 | + 8 | + 1 |
| Moldova | + 13 | + 21 | + 0 | + 21 | + 8 |
| Montenegro | + 8 | + 19 | + 21 | - 2 | + 11 |
| North Macedonia | + 240 | + 170 | + 164 | + 6 | + 70 |
| Russian Federation | + 2,071 | + 2,109 | - 462 | + 2,570 | - 37 |
| San Marino | + 0 | + 0 | - | + 0 | + 0 |
| Serbia | - 315 | + 36 | + 65 | - 29 | - 352 |
| Turkey | + 1,903 | + 1,613 | + 157 | + 1,456 | + 290 |
| Ukraine | - 305 | - 378 | - 84 | - 293 | + 73 |
| United Kingdom | + 2,094 | + 7,878 | + 7,836 | + 42 | - 5,784 |
| II. Africa | + 397 | + 563 | + 336 | + 227 | - 167 |
| 1. North Africa | - 21 | + 393 | + 182 | + 211 | - 414 |
| Algeria | + 73 | + 48 | + 37 | + 10 | + 25 |
| Egypt | - 341 | + 50 | + 3 | + 47 | - 391 |
| Libya | + 235 | + 296 | + 112 | + 184 | - 61 |
| Morocco | + 34 | - 36 | + 4 | - 40 | + 70 |
| Tunisia | - 21 | + 35 | + 25 | + 10 | - 56 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|----------|--|----------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings 1 | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: II. African | | | | | |
| 2. Central and South African | + 417 | + 170 | + 154 | + 16 | + 247 |
| Angola | + 17 | + 6 | + 3 | + 3 | + 11 |
| Benin | - 1 | + 0 | + 0 | - | - 1 |
| Botswana | + 4 | + 0 | + 0 | - | + 4 |
| British Indian Ocean Territory | - | - | - | - | - |
| Burkina Faso | + 0 | + 0 | + 0 | + 0 | + 0 |
| Burundi | + 1 | + 1 | + 0 | + 1 | + 1 |
| Cameroon | + 1 | - 0 | + 0 | - 1 | + 2 |
| Capo Verde | + 1 | + 0 | + 1 | - 0 | + 0 |
| Central African Republic | - 0 | - | - | - | - 0 |
| Chad | + 0 | + 0 | + 0 | + 0 | + 0 |
| Comoros | ± 0 | - | - | - | ± 0 |
| Congo (Democratic Republic of) | + 4 | - 0 | - 0 | - | + 5 |
| Congo (Republic of) | + 4 | + 3 | + 4 | - 0 | + 1 |
| Côte d'Ivoire | - 6 | + 7 | + 5 | + 2 | - 13 |
| Djibouti | + 0 | - | - | - | + 0 |
| Equatorial Guinea | + 0 | - 0 | - | - 0 | + 0 |
| Eritrea | ± 0 | - | - | - | ± 0 |
| Eswatini | - 1 | - 1 | - | - 1 | - 0 |
| Ethiopia | + 6 | + 3 | + 3 | - 0 | + 4 |
| Gabon | - 1 | + 1 | + 2 | - 0 | - 2 |
| Gambia | + 0 | + 0 | + 0 | - | + 0 |
| Ghana | + 3 | - 2 | + 1 | - 3 | + 5 |
| Guinea | - 2 | - 2 | ± 0 | - 2 | - 0 |
| Guinea-Bissau | - 0 | - | - | - | - 0 |
| Kenya | - 2 | - 38 | + 3 | - 41 | + 36 |
| Lesotho | - 0 | - | - | - | - 0 |
| Liberia | + 23 | + 25 | + 25 | + 0 | - 2 |
| Madagascar | + 4 | + 3 | + 1 | + 2 | + 1 |
| Malawi | - 0 | + 0 | + 0 | - | - 0 |
| Mali | + 4 | + 4 | + 1 | + 4 | - 0 |
| Mauretania | - 2 | + 0 | + 0 | + 0 | - 2 |
| Mauritius | - 14 | - 28 | + 13 | - 40 | + 14 |
| Mozambique | - 3 | + 1 | + 0 | + 1 | - 4 |
| Namibia | + 17 | - 7 | + 10 | - 17 | + 24 |
| Niger | + 1 | + 1 | + 1 | ± 0 | + 0 |
| Nigeria | - 61 | - 60 | + 4 | - 64 | - 2 |
| Rwanda | + 50 | + 47 | + 49 | - 1 | + 3 |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - |
| Sao Tome and Principe | ± 0 | - | - | - | ± 0 |
| Senegal | + 9 | + 3 | + 1 | + 2 | + 6 |
| Seychelles | + 1 | - 1 | - 1 | - | + 2 |
| Sierra Leone | - 0 | - | - | - | - 0 |
| Somalia | + 0 | + 0 | + 0 | - | - |
| South Africa | + 302 | + 180 | + 26 | + 154 | + 122 |
| South Sudan | + 0 | - | - | - | + 0 |
| Sudan | + 0 | - | - | - | + 0 |
| Tanzania | + 59 | + 9 | + 2 | + 7 | + 50 |
| Togo | - 8 | + 0 | + 0 | - 0 | - 8 |
| Uganda | - 2 | + 6 | + 0 | + 6 | - 9 |
| Zambia | + 1 | + 2 | + 0 | + 2 | - 1 |
| Zimbabwe | + 7 | + 6 | + 1 | + 5 | + 1 |
| III. America | + 32,729 | + 31,599 | + 17,288 | + 14,311 | + 1,130 |
| 1. North America | + 26,731 | + 27,711 | + 15,609 | + 12,102 | - 980 |
| Canada | + 662 | + 1,143 | + 395 | + 748 | - 482 |
| Greenland | ± 0 | ± 0 | ± 0 | - | - |
| United States | + 26,069 | + 26,567 | + 15,213 | + 11,354 | - 498 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|---------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: III. America | | | | | |
| 2. Central America | + 3,269 | + 2,214 | + 1,259 | + 955 | + 1,055 |
| Anguilla | - | - | - | - | - |
| Antigua and Barbuda | ± 0 | - | - | - | ± 0 |
| Aruba | + 0 | - | - | - | + 0 |
| Bahamas | + 3 | + 2 | + 2 | + 0 | + 1 |
| Barbados | + 1 | + 1 | - 0 | + 1 | + 0 |
| Belize | + 0 | - | - | - | + 0 |
| Bermuda | - 13 | + 25 | - 60 | + 85 | - 38 |
| Bonaire, Saba and Saint Eustatius | + 1 | + 1 | + 1 | - | ± 0 |
| British Virgin Islands | + 395 | + 1 | + 0 | + 1 | + 394 |
| Cayman Islands | - 205 | - 167 | + 731 | - 899 | - 37 |
| Costa Rica | + 30 | - 4 | + 16 | - 20 | + 34 |
| Cuba | + 2 | + 1 | + 0 | + 1 | + 0 |
| Curaçao | + 2 | + 3 | + 2 | + 1 | - 1 |
| Dominica | ± 0 | - | - | - | ± 0 |
| Dominican Republic | + 5 | + 8 | - 1 | + 9 | - 2 |
| El Salvador | - 4 | + 5 | + 2 | + 3 | - 9 |
| Grenada | + 0 | + 0 | + 0 | - | ± 0 |
| Guatemala | - 42 | + 11 | + 2 | + 9 | - 53 |
| Haiti | - 1 | - | - | - | - 1 |
| Honduras | - 0 | + 7 | - 0 | + 7 | - 7 |
| Jamaica | - 2 | - 0 | - 0 | - | - 1 |
| Mexico | + 3,147 | + 2,173 | + 438 | + 1,735 | + 974 |
| Montserrat | - | - | - | - | - |
| Nicaragua | + 12 | + 4 | + 3 | + 1 | + 8 |
| Panama | - 45 | + 154 | + 123 | + 30 | - 198 |
| Saint Kitts and Nevis | - | - | - | - | - |
| Saint Lucia | - 0 | - 0 | - 0 | - | ± 0 |
| Saint Vincent and the Grenadines | - 2 | - 3 | - | - 3 | + 1 |
| Sint Maarten (Dutch part) | - 0 | - 0 | - 0 | - | - 0 |
| Trinidad and Tobago | - 15 | - 7 | - | - 7 | - 8 |
| Turks and Caicos Islands | - | - | - | - | - |
| Virgin Islands of the United States | - 0 | - | - | - | - 0 |
| 3. South America | + 2,729 | + 1,675 | + 420 | + 1,254 | + 1,055 |
| Argentina | - 13 | + 12 | + 37 | - 24 | - 25 |
| Bolivia | + 20 | + 4 | - 0 | + 5 | + 16 |
| Brazil | + 2,217 | + 1,067 | + 42 | + 1,025 | + 1,150 |
| Chile | - 3 | + 133 | + 30 | + 103 | - 136 |
| Colombia | + 87 | + 39 | + 17 | + 22 | + 49 |
| Ecuador | + 49 | + 16 | + 4 | + 12 | + 33 |
| Falkland Islands (Islas Malvinas) | + 0 | - | - | - | + 0 |
| Guyana | - 4 | - | - | - | - 4 |
| Paraguay | + 29 | + 16 | + 4 | + 13 | + 13 |
| Peru | + 218 | + 207 | + 154 | + 52 | + 11 |
| Suriname | - 0 | - | - | - | - 0 |
| Uruguay | + 167 | + 179 | + 133 | + 45 | - 12 |
| Venezuela | - 39 | + 2 | + 0 | + 2 | - 41 |
| IV. Asia | + 6,908 | + 8,089 | - 1,940 | + 10,029 | - 1,181 |
| 1. Near and Middle East countries | + 1,396 | + 2,119 | + 1,686 | + 433 | - 723 |
| Armenia | + 8 | + 7 | + 1 | + 6 | + 1 |
| Azerbaijan | - 3 | - 10 | + 0 | - 10 | + 7 |
| Bahrain | + 128 | + 97 | + 49 | + 47 | + 32 |
| Georgia | + 19 | + 21 | + 3 | + 18 | - 2 |
| Iraq | - 56 | - 27 | - 27 | - 0 | - 29 |
| Israel | + 1,233 | + 1,489 | + 1,330 | + 159 | - 255 |
| Jordan | - 39 | + 3 | + 4 | - 1 | - 42 |
| Kuwait | - 79 | - 90 | - 55 | - 35 | + 11 |
| Lebanon | + 36 | + 37 | - 8 | + 45 | - 1 |
| Oman | + 34 | + 10 | - 2 | + 12 | + 24 |
| Palestinian territories | - 1 | - 0 | - 0 | - | - 1 |
| Qatar | - 37 | + 2 | + 21 | - 19 | - 39 |
| Saudi Arabia | + 149 | + 351 | + 326 | + 25 | - 201 |
| Syria | + 0 | + 0 | + 0 | - | + 0 |
| United Arab Emirates | + 2 | + 230 | + 43 | + 188 | - 228 |
| Yemen | - 0 | - 0 | - 0 | - | - 0 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|---------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: IV. Asia | | | | | |
| 2. Other Asian countries | + 5,512 | + 5,971 | - 3,626 | + 9,596 | - 458 |
| Afghanistan | - 0 | - 0 | - 0 | - | + 0 |
| Bangladesh | + 47 | + 27 | + 43 | - 16 | + 20 |
| Bhutan | + 0 | - | - | - | + 0 |
| Brunei Darussalam | + 2 | + 10 | + 8 | + 2 | - 8 |
| Cambodia | - 8 | - 9 | + 1 | - 10 | + 1 |
| China | + 1,180 | + 2,301 | - 2,892 | + 5,193 | + 1,121 |
| Hong Kong | + 954 | + 1,018 | + 339 | + 679 | - 64 |
| India | + 1,632 | + 1,397 | + 223 | + 1,173 | + 235 |
| Indonesia | + 46 | + 90 | + 145 | - 55 | - 44 |
| Iran | + 277 | + 270 | + 1 | + 268 | + 7 |
| Japan | + 100 | - 100 | - 192 | + 92 | + 201 |
| Kazakhstan | + 217 | + 176 | + 79 | + 96 | + 41 |
| Korea (Democratic People's Republic of) | + 0 | + 0 | - | + 0 | + 0 |
| Korea (Republic of) | + 327 | + 177 | - 121 | + 299 | + 149 |
| Kyrgyzstan | + 11 | + 12 | + 0 | + 11 | - 1 |
| Lao | + 3 | + 2 | + 1 | + 1 | + 1 |
| Macao | - 2 | - 2 | - | - 2 | + 0 |
| Malaysia | + 735 | + 620 | + 261 | + 359 | + 116 |
| Maldives | - 37 | - | - | - | - 37 |
| Mongolia | + 1 | + 0 | + 0 | - | + 0 |
| Myanmar | - 7 | - 9 | + 0 | - 9 | + 1 |
| Nepal | + 1 | + 0 | + 0 | - | + 1 |
| Pakistan | - 82 | - 29 | + 10 | - 39 | - 53 |
| Philippines | + 61 | + 29 | - 7 | + 36 | + 32 |
| Singapore | - 477 | - 181 | - 1,511 | + 1,330 | - 296 |
| Sri Lanka | + 0 | + 4 | + 0 | + 4 | - 4 |
| Taiwan | - 288 | - 91 | - 19 | - 72 | - 197 |
| Tajikistan | - 4 | - 4 | - 4 | + 1 | - 0 |
| Thailand | + 530 | + 166 | - 83 | + 249 | + 364 |
| Timor-Leste | - 0 | - | - | - | - 0 |
| Turkmenistan | + 0 | + 0 | + 0 | - 0 | + 0 |
| Uzbekistan | + 187 | + 44 | + 30 | + 15 | + 143 |
| Viet Nam | + 106 | + 51 | + 60 | - 9 | + 55 |
| V. Australia, Oceania and Polar Regions | - 2,028 | + 401 | + 973 | - 572 | - 2,430 |
| American Samoa | - | - | - | - | - |
| Antarctica | - | - | - | - | - |
| Australia | - 2,170 | + 264 | + 886 | - 623 | - 2,434 |
| Bouvet Island | - | - | - | - | - |
| Christmas Island | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - |
| Cook Islands | - | - | - | - | - |
| Fiji | - 1 | + 0 | + 0 | + 0 | - 1 |
| French Polynesia | + 1 | + 0 | + 0 | - | + 0 |
| French Southern and Antarctic Territories | - | - | - | - | - |
| Guam | + 0 | + 0 | + 0 | - | + 0 |
| Heard and the McDonald Islands | - | - | - | - | - |
| Kiribati | - | - | - | - | - |
| Marshall Islands | + 35 | + 35 | + 2 | + 33 | + 0 |
| Micronesia | - | - | - | - | - |
| Nauru | - | - | - | - | - |
| New Caledonia | - 3 | - | - | - | - 3 |
| New Zealand | + 110 | + 101 | + 83 | + 18 | + 9 |
| Niue | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - |
| Northern Mariana Islands | - | - | - | - | - |
| Palau | - | - | - | - | - |
| Papua New Guinea | - 0 | + 0 | - | + 0 | - 1 |
| Pitcairn Islands Group | - | - | - | - | - |
| Solomon Islands | - 0 | - | - | - | - 0 |
| Samoa | + 0 | - | - | - | + 0 |
| South Georgia and the South Sandwich Islands | - | - | - | - | - |
| Tokelau | - | - | - | - | - |
| Tonga | + 0 | - | - | - | + 0 |
| Tuvalu | - | - | - | - | - |
| United States Minor Outlying Islands | - | - | - | - | - |
| Vanuatu | + 1 | + 1 | + 1 | - | + 0 |
| Wallis and Futuna (Islands) | - | - | - | - | - |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP)

a) Geographical breakdown

in the reporting year 2023

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|----------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| Rest of the world | + 82,643 | + 49,400 | + 14,554 | + 34,845 | + 33,244 |
| I. Europe | + 67,410 | + 39,106 | + 14,459 | + 24,647 | + 28,304 |
| 1. EU Member States (27) | + 55,048 | + 24,999 | + 8,495 | + 16,504 | + 30,049 |
| 1.1 Euroarea (21) | + 46,609 | + 15,431 | + 3,558 | + 11,873 | + 31,178 |
| of which: | | | | | |
| Austria | + 6,921 | + 4,282 | + 1,480 | + 2,802 | + 2,639 |
| Belgium | + 54 | - 2,721 | - 2,001 | - 720 | + 2,774 |
| Bulgaria | - 67 | + 118 | + 41 | + 77 | - 184 |
| Croatia | - 168 | + 131 | + 10 | + 121 | - 299 |
| Cyprus | - 68 | + 291 | + 126 | + 165 | - 360 |
| Estonia | + 355 | + 62 | + 97 | - 35 | + 293 |
| Finland | - 582 | - 144 | + 13 | - 157 | - 438 |
| France | + 8,027 | + 6,339 | + 5,598 | + 741 | + 1,688 |
| Greece | - 329 | - 88 | - 216 | + 128 | - 241 |
| Ireland | + 3,912 | - 5,997 | - 5,177 | - 820 | + 9,909 |
| Italy | + 1,000 | + 2,301 | + 1,097 | + 1,204 | + 1,301 |
| Latvia | + 78 | + 54 | + 19 | + 35 | + 24 |
| Lithuania | + 8 | + 79 | + 10 | + 69 | - 71 |
| Luxembourg | + 2,261 | + 3,140 | + 7,084 | - 3,944 | - 878 |
| Malta | + 2,970 | + 3,241 | + 849 | + 2,392 | - 272 |
| Netherlands | + 16,958 | + 855 | - 8,796 | + 9,651 | + 16,103 |
| Portugal | + 319 | - 26 | - 2 | - 27 | + 345 |
| Slovakia | - 303 | + 143 | + 82 | + 61 | - 446 |
| Slovenia | + 116 | + 76 | + 21 | + 55 | + 40 |
| Spain | + 5,148 | + 3,295 | + 3,218 | + 77 | + 1,853 |
| 1.2 Other EU member states | + 8,439 | + 9,568 | + 4,937 | + 4,630 | - 1,129 |
| of which: | | | | | |
| Czechia | + 1,503 | + 177 | - 394 | + 571 | + 1,327 |
| Denmark | + 4,040 | + 3,627 | + 3,672 | - 44 | + 413 |
| Hungary | + 288 | + 1,173 | + 44 | + 1,129 | - 886 |
| Poland | + 1,546 | + 2,524 | + 809 | + 1,715 | - 978 |
| Romania | + 1,199 | + 1,333 | + 566 | + 767 | - 134 |
| Sweden | - 137 | + 734 | + 241 | + 493 | - 871 |
| 2. European Free Trade Association (EFTA) | + 4,196 | + 3,672 | - 96 | + 3,768 | + 524 |
| Iceland | - 6 | - 39 | + 2 | - 41 | + 33 |
| Liechtenstein | - 299 | + 123 | + 22 | + 101 | - 423 |
| Norway | + 905 | + 31 | + 112 | - 81 | + 874 |
| Switzerland | + 3,596 | + 3,557 | - 232 | + 3,789 | + 39 |
| 3. Other European countries (excl. EFTA) | + 8,166 | + 10,435 | + 6,060 | + 4,375 | - 2,269 |
| Albania | + 9 | + 7 | + 8 | - 1 | + 1 |
| Andorra | + 1 | + 1 | + 1 | - | + 0 |
| Belarus | - 103 | - 89 | + 1 | - 91 | - 14 |
| Bosnia and Herzegovina | + 54 | + 50 | + 51 | - 1 | + 4 |
| Faroe Islands | - 0 | - 1 | - | - 1 | + 0 |
| Gibraltar | - 2 | - 1 | + 0 | - 1 | - 1 |
| Guernsey | - 104 | - 71 | - 17 | - 54 | - 32 |
| Holy See (Vatikan) | + 0 | + 0 | + 0 | - | - |
| Isle of Man | - 24 | - 24 | + 1 | - 25 | + 0 |
| Jersey | - 80 | - 72 | + 18 | - 90 | - 8 |
| Kosovo | + 26 | + 31 | + 5 | + 25 | - 5 |
| Moldova | + 16 | + 19 | + 0 | + 19 | - 3 |
| Montenegro | - 8 | + 10 | + 12 | - 2 | + 18 |
| North Macedonia | + 75 | + 56 | + 53 | + 4 | + 19 |
| Russian Federation | + 1,415 | + 1,511 | - 916 | + 2,426 | - 95 |
| San Marino | + 0 | + 0 | - | + 0 | + 0 |
| Serbia | + 275 | + 132 | + 109 | + 22 | + 143 |
| Turkey | + 3,029 | + 2,335 | + 656 | + 1,679 | + 694 |
| Ukraine | - 245 | - 255 | + 3 | - 258 | + 10 |
| United Kingdom | + 3,833 | + 6,796 | + 6,074 | + 723 | - 2,964 |
| II. Africa | + 897 | + 357 | - 72 | + 429 | + 539 |
| 1. North Africa | + 527 | + 218 | + 44 | + 174 | + 309 |
| Algeria | - 8 | + 13 | + 17 | - 4 | - 21 |
| Egypt | + 272 | + 99 | + 64 | + 34 | + 173 |
| Libya | + 278 | + 253 | + 77 | + 176 | + 26 |
| Morocco | - 79 | - 158 | - 117 | - 42 | + 80 |
| Tunisia | + 64 | + 13 | + 2 | + 10 | + 51 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|---------|--|----------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings 1 | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: II. African | | | | | |
| 2. Central and South African | + 370 | + 139 | - 116 | + 255 | + 230 |
| Angola | - 3 | + 10 | + 6 | + 4 | - 13 |
| Benin | - 1 | - | - | - | - 1 |
| Botswana | - 5 | + 0 | + 0 | - | - 6 |
| British Indian Ocean Territory | - | - | - | - | - |
| Burkina Faso | + 1 | + 0 | + 0 | ± 0 | + 0 |
| Burundi | + 1 | + 1 | - | + 1 | + 0 |
| Cameroon | - 2 | + 1 | + 2 | - 1 | - 3 |
| Capo Verde | - 40 | - 0 | + 0 | - 0 | - 40 |
| Central African Republic | - 0 | - 0 | - | - 0 | - 0 |
| Chad | - 0 | + 0 | + 0 | - | - 0 |
| Comoros | - | - | - | - | - |
| Congo (Democratic Republic of) | - 1 | + 0 | + 0 | - | - 1 |
| Congo (Republic of) | + 3 | + 2 | + 2 | - 0 | + 1 |
| Côte d'Ivoire | - 1 | + 8 | + 7 | + 2 | - 9 |
| Djibouti | - 0 | + 0 | + 0 | - | - 0 |
| Equatorial Guinea | + 0 | - 0 | - | - 0 | + 0 |
| Eritrea | - | - | - | - | - |
| Eswatini | - 1 | - 1 | + 0 | - 1 | + 0 |
| Ethiopia | + 14 | + 8 | + 8 | - 0 | + 6 |
| Gabon | + 4 | - 0 | + 0 | - 0 | + 4 |
| Gambia | + 0 | + 0 | + 0 | - | - 0 |
| Ghana | - 4 | - 1 | + 1 | - 2 | - 4 |
| Guinea | + 2 | + 1 | ± 0 | + 1 | + 0 |
| Guinea-Bissau | - 0 | - | - | - | - 0 |
| Kenya | - 25 | - 35 | + 3 | - 38 | + 10 |
| Lesotho | - 0 | - | - | - | - 0 |
| Liberia | + 3 | + 0 | - | + 0 | + 3 |
| Madagascar | + 4 | + 2 | + 2 | + 1 | + 2 |
| Malawi | + 0 | + 0 | + 0 | - | + 0 |
| Mali | + 3 | + 3 | + 0 | + 3 | + 0 |
| Mauretania | + 0 | + 0 | + 0 | + 0 | + 0 |
| Mauritius | - 47 | - 36 | + 2 | - 39 | - 10 |
| Mozambique | - 6 | + 1 | + 1 | + 1 | - 7 |
| Namibia | + 3 | - 8 | + 8 | - 17 | + 11 |
| Niger | + 1 | + 1 | + 1 | ± 0 | + 0 |
| Nigeria | - 119 | - 59 | + 2 | - 61 | - 60 |
| Rwanda | + 42 | + 46 | + 47 | - 1 | - 3 |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - |
| Sao Tome and Principe | + 0 | - | - | - | + 0 |
| Senegal | - 10 | + 3 | + 1 | + 2 | - 13 |
| Seychelles | + 0 | + 0 | + 0 | - | - 0 |
| Sierra Leone | + 0 | - | - | - | + 0 |
| Somalia | ± 0 | - | - | - | ± 0 |
| South Africa | + 447 | + 169 | - 212 | + 382 | + 277 |
| South Sudan | - 0 | - | - | - | - 0 |
| Sudan | + 0 | + 0 | + 0 | - | + 0 |
| Tanzania | + 68 | + 6 | - 1 | + 6 | + 62 |
| Togo | + 7 | + 0 | + 0 | - | + 7 |
| Uganda | + 22 | + 8 | + 2 | + 6 | + 14 |
| Zambia | + 2 | + 2 | + 0 | + 2 | + 0 |
| Zimbabwe | + 8 | + 7 | + 1 | + 5 | + 1 |
| III. America | + 2,732 | - 2,064 | - 4,006 | + 1,942 | + 4,796 |
| 1. North America | + 1,156 | - 1,595 | - 6,035 | + 4,439 | + 2,751 |
| Canada | - 83 | - 106 | - 922 | + 816 | + 23 |
| Greenland | ± 0 | ± 0 | ± 0 | - | ± 0 |
| United States | + 1,239 | - 1,489 | - 5,113 | + 3,623 | + 2,728 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|----------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: III. America | | | | | |
| 2. Central America | - 1,690 | - 2,822 | + 694 | - 3,516 | + 1,132 |
| Anguilla | - | - | - | - | - |
| Antigua and Barbuda | + 0 | - | - | - | + 0 |
| Aruba | + 0 | - 0 | - 0 | - | + 0 |
| Bahamas | + 3 | + 0 | + 0 | + 0 | + 2 |
| Barbados | - 2 | + 10 | + 10 | + 1 | - 12 |
| Belize | + 0 | + 0 | + 0 | - | + 0 |
| Bermuda | - 115 | + 12 | - 65 | + 77 | - 127 |
| Bonaire, Saba and Saint Eustatius | + 0 | + 0 | + 0 | - | + 0 |
| British Virgin Islands | + 507 | + 0 | - | + 0 | + 507 |
| Cayman Islands | - 5,095 | - 5,072 | + 189 | - 5,262 | - 23 |
| Costa Rica | + 1 | + 5 | + 12 | - 7 | + 4 |
| Cuba | + 2 | + 2 | + 0 | + 1 | + 0 |
| Curaçao | + 1 | + 1 | - 0 | + 1 | + 0 |
| Dominica | + 0 | + 0 | + 0 | - | - |
| Dominican Republic | - 3 | + 11 | + 4 | + 7 | - 14 |
| El Salvador | + 17 | + 3 | - 1 | + 4 | + 14 |
| Grenada | - | - | - | - | - |
| Guatemala | + 6 | + 1 | - 0 | + 1 | + 5 |
| Haiti | - 2 | + 0 | + 0 | - | - 2 |
| Honduras | + 4 | + 8 | + 1 | + 7 | - 4 |
| Jamaica | - 2 | - 2 | - 1 | - 1 | - 0 |
| Mexico | + 2,930 | + 2,227 | + 596 | + 1,632 | + 703 |
| Montserrat | - | - | - | - | - |
| Nicaragua | - 1 | + 1 | - 0 | + 1 | - 3 |
| Panama | + 40 | - 20 | - 51 | + 31 | + 60 |
| Saint Kitts and Nevis | - | - | - | - | - |
| Saint Lucia | - | - | - | - | - |
| Saint Vincent and the Grenadines | + 23 | - 3 | - | - 3 | + 26 |
| Sint Maarten (Dutch part) | + 0 | - | - | - | + 0 |
| Trinidad and Tobago | - 4 | - 7 | + 0 | - 7 | + 2 |
| Turks and Caicos Islands | - | - | - | - | - |
| Virgin Islands of the United States | + 0 | - | - | - | + 0 |
| 3. South America | + 3,266 | + 2,354 | + 1,335 | + 1,019 | + 912 |
| Argentina | + 47 | - 622 | - 588 | - 34 | + 668 |
| Bolivia | + 14 | + 4 | - 0 | + 5 | + 9 |
| Brazil | + 2,165 | + 2,194 | + 1,507 | + 687 | - 29 |
| Chile | + 209 | + 133 | + 18 | + 116 | + 75 |
| Colombia | + 16 | + 19 | - 1 | + 19 | - 2 |
| Ecuador | + 36 | + 8 | - 1 | + 9 | + 28 |
| Falkland Islands (Islas Malvinas) | + 0 | - | - | - | + 0 |
| Guyana | - 0 | - | - | - | - 0 |
| Paraguay | + 44 | + 39 | + 23 | + 16 | + 5 |
| Peru | + 175 | + 188 | + 137 | + 51 | - 13 |
| Suriname | - 6 | - 6 | + 0 | - 6 | + 0 |
| Uruguay | + 542 | + 391 | + 237 | + 154 | + 151 |
| Venezuela | + 26 | + 5 | + 4 | + 2 | + 20 |
| IV. Asia | + 10,853 | + 11,687 | + 3,065 | + 8,623 | - 834 |
| 1. Near and Middle East countries | + 2,003 | + 2,450 | + 2,212 | + 237 | - 447 |
| Armenia | - 3 | + 6 | + 0 | + 6 | - 9 |
| Azerbaijan | + 9 | - 7 | + 1 | - 8 | + 16 |
| Bahrain | + 31 | + 54 | + 14 | + 40 | - 22 |
| Georgia | + 85 | + 82 | + 74 | + 8 | + 3 |
| Iraq | + 30 | + 22 | + 23 | - 0 | + 8 |
| Israel | + 3,626 | + 3,690 | + 3,533 | + 158 | - 64 |
| Jordan | + 6 | - 1 | - 1 | - 1 | + 8 |
| Kuwait | - 44 | - 116 | + 22 | - 138 | + 72 |
| Lebanon | + 28 | + 42 | - 0 | + 42 | - 14 |
| Oman | + 13 | + 7 | - 4 | + 11 | + 6 |
| Palestinian territories | + 1 | + 0 | + 0 | - | + 0 |
| Qatar | - 171 | - 81 | + 6 | - 87 | - 90 |
| Saudi Arabia | + 81 | + 212 | + 157 | + 55 | - 131 |
| Syria | - 1 | - 0 | - 0 | - | - 0 |
| United Arab Emirates | - 1,690 | - 1,462 | - 1,614 | + 152 | - 228 |
| Yemen | + 0 | + 0 | + 0 | - | + 0 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|---------|--|---------------------------------------|------------------|
| | Total | Equity | | | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | Reinvestment of earnings ¹ | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: IV. Asia | | | | | |
| 2. Other Asian countries | + 8,850 | + 9,238 | + 853 | + 8,385 | - 387 |
| Afghanistan | - 0 | - | - | - | 0 |
| Bangladesh | - 6 | - 13 | + 1 | - 14 | + 7 |
| Bhutan | + 0 | - | - | - | + 0 |
| Brunei Darussalam | + 18 | + 17 | + 15 | + 3 | + 1 |
| Cambodia | - 2 | - 6 | + 2 | - 7 | + 4 |
| China | + 427 | + 1,737 | - 2,389 | + 4,126 | + 1,310 |
| Hong Kong | - 144 | - 622 | - 1,520 | + 898 | + 479 |
| India | + 3,047 | + 2,460 | + 1,577 | + 883 | + 587 |
| Indonesia | + 1,000 | + 1,088 | + 1,147 | - 59 | + 88 |
| Iran | + 318 | + 330 | - 0 | + 331 | - 13 |
| Japan | + 823 | + 227 | + 19 | + 208 | + 597 |
| Kazakhstan | + 225 | + 170 | + 86 | + 84 | + 55 |
| Korea (Democratic People's Republic of) | - 1 | - 1 | - | - 1 | - |
| Korea (Republic of) | + 144 | + 603 | + 245 | + 358 | - 459 |
| Kyrgyzstan | + 12 | + 11 | + 0 | + 10 | + 1 |
| Lao | - 5 | + 1 | + 0 | + 1 | + 6 |
| Macao | - 2 | - 2 | - | - 2 | + 0 |
| Malaysia | + 432 | + 364 | + 83 | + 280 | + 68 |
| Maldives | - 8 | + 0 | + 0 | - | + 8 |
| Mongolia | + 1 | + 8 | + 8 | - | + 6 |
| Myanmar | - 5 | - 8 | - | - 8 | + 4 |
| Nepal | + 0 | + 0 | + 0 | - | + 0 |
| Pakistan | - 62 | - 36 | - 8 | - 28 | + 26 |
| Philippines | - 6 | - 35 | + 2 | - 37 | + 29 |
| Singapore | + 899 | + 1,587 | + 142 | + 1,445 | + 688 |
| Sri Lanka | + 21 | + 23 | + 2 | + 21 | + 3 |
| Taiwan | + 977 | + 923 | + 984 | - 61 | + 54 |
| Tajikistan | + 1 | + 1 | - 0 | + 1 | + 0 |
| Thailand | + 451 | + 212 | + 286 | - 74 | + 239 |
| Timor-Leste | - 0 | - | - | - | + 0 |
| Turkmenistan | + 0 | + 0 | + 0 | - 0 | + 0 |
| Uzbekistan | + 43 | + 31 | + 9 | + 22 | + 13 |
| Viet Nam | + 250 | + 168 | + 160 | + 8 | + 82 |
| V. Australia, Oceania and Polar Regions | + 751 | + 313 | + 1,108 | - 795 | + 439 |
| American Samoa | - | - | - | - | - |
| Antarctica | - | - | - | - | - |
| Australia | + 817 | + 368 | + 1,153 | - 785 | + 449 |
| Bouvet Island | - | - | - | - | - |
| Christmas Island | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - |
| Cook Islands | - | - | - | - | - |
| Fiji | - 1 | + 0 | - | + 0 | - 1 |
| French Polynesia | - 1 | + 0 | + 0 | - | + 1 |
| French Southern and Antarctic Territories | - | - | - | - | - |
| Guam | - 0 | - | - | - | + 0 |
| Heard and the McDonald Islands | - | - | - | - | - |
| Kiribati | - | - | - | - | - |
| Marshall Islands | - 81 | - 81 | - 57 | - 25 | + 0 |
| Micronesia | + 2 | - | - | - | + 2 |
| Nauru | - | - | - | - | - |
| New Caledonia | + 0 | - 0 | - 0 | - | + 0 |
| New Zealand | + 19 | + 23 | + 9 | + 14 | + 4 |
| Niue | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - |
| Northern Mariana Islands | ± 0 | - | - | - | ± 0 |
| Palau | - | - | - | - | - |
| Papua New Guinea | - 7 | + 0 | - | + 0 | - 7 |
| Pitcairn Islands Group | - | - | - | - | - |
| Solomon Islands | ± 0 | - | - | - | ± 0 |
| Samoa | - | - | - | - | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - |
| Tokelau | ± 0 | - | - | - | ± 0 |
| Tonga | - 0 | - | - | - | + 0 |
| Tuvalu | - | - | - | - | - |
| United States Minor Outlying Islands | - | - | - | - | - |
| Vanuatu | + 2 | + 2 | + 2 | - | - |
| Wallis and Futuna (Islands) | - | - | - | - | - |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2022

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|----------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| Rest of the world | + 119,482 | + 85,441 | + 30,867 | + 54,574 | + 34,041 |
| I. Europe | + 95,366 | + 63,928 | + 18,133 | + 45,795 | + 31,438 |
| 1. EU Member States (27) | + 87,020 | + 56,108 | + 15,446 | + 40,662 | + 30,912 |
| 1.1 Euroarea (21) | + 84,097 | + 62,162 | + 25,291 | + 36,871 | + 21,935 |
| of which: | | | | | |
| Austria | + 4,720 | + 5,035 | + 1,653 | + 3,382 | - 315 |
| Belgium | - 19 | - 3,250 | - 4,505 | + 1,256 | + 3,230 |
| Bulgaria | + 420 | + 356 | + 216 | + 141 | + 64 |
| Croatia | - 123 | - 185 | - 241 | + 56 | + 62 |
| Cyprus | - 1,071 | + 33 | + 14 | + 19 | - 1,104 |
| Estonia | - 1,898 | - 2,298 | - 2,250 | - 48 | + 400 |
| Finland | + 22 | + 258 | + 380 | - 123 | - 235 |
| France | + 13,690 | + 14,595 | + 12,746 | + 1,849 | - 905 |
| Greece | + 762 | + 633 | + 223 | + 409 | + 129 |
| Ireland | - 8,218 | - 1,269 | - 1,269 | + 0 | + 6,949 |
| Italy | + 6,196 | + 3,635 | + 2,005 | + 1,630 | + 2,561 |
| Latvia | + 66 | + 51 | + 70 | - 19 | + 16 |
| Lithuania | + 173 | + 124 | + 86 | + 38 | + 49 |
| Luxembourg | + 23,771 | + 22,798 | + 18,185 | + 4,613 | + 974 |
| Malta | + 398 | + 557 | - 83 | + 640 | - 160 |
| Netherlands | + 37,451 | + 14,533 | - 7,277 | + 21,810 | + 22,918 |
| Portugal | + 423 | + 261 | + 292 | - 31 | + 162 |
| Slovakia | + 832 | + 349 | + 87 | + 262 | + 483 |
| Slovenia | + 147 | - 3 | - 18 | + 15 | + 151 |
| Spain | + 6,355 | + 5,948 | + 4,978 | + 971 | + 406 |
| 1.2 Other EU member states | + 2,924 | - 6,054 | - 9,845 | + 3,791 | + 8,977 |
| of which: | | | | | |
| Czechia | + 799 | + 359 | - 305 | + 664 | + 440 |
| Denmark | + 1,764 | + 670 | + 568 | + 102 | + 1,095 |
| Hungary | + 1,867 | - 204 | - 694 | + 490 | + 2,072 |
| Poland | + 5,830 | + 4,209 | + 1,834 | + 2,376 | + 1,620 |
| Romania | + 955 | + 489 | + 115 | + 374 | + 466 |
| Sweden | - 8,291 | - 11,576 | - 11,362 | - 214 | + 3,285 |
| 2. European Free Trade Association (EFTA) | + 643 | + 3,076 | + 96 | + 2,979 | - 2,432 |
| Iceland | + 7 | + 48 | + 69 | - 21 | - 41 |
| Liechtenstein | - 113 | - 231 | - 21 | - 210 | + 118 |
| Norway | - 1,644 | + 257 | - 398 | + 655 | + 1,901 |
| Switzerland | + 2,394 | + 3,002 | + 446 | + 2,556 | - 608 |
| 3. Other European countries (excl. EFTA) | + 7,702 | + 4,744 | + 2,591 | + 2,153 | + 2,957 |
| Albania | + 27 | + 22 | + 21 | + 2 | + 4 |
| Andorra | - 0 | - | - | - | + 0 |
| Belarus | - 71 | - 52 | + 7 | - 58 | - 19 |
| Bosnia and Herzegovina | + 54 | + 42 | + 43 | - 2 | + 13 |
| Faroe Islands | - 0 | - | - | - | + 0 |
| Gibraltar | + 4 | + 4 | + 5 | - 1 | + 0 |
| Guernsey | + 7 | + 54 | + 78 | - 24 | + 47 |
| Holy See (Vatikan) | - | - | - | - | - |
| Isle of Man | + 51 | + 3 | - 3 | + 6 | + 47 |
| Jersey | - 478 | - 364 | + 12 | - 376 | - 113 |
| Kosovo | + 16 | + 9 | + 5 | + 5 | + 7 |
| Moldova | + 4 | + 13 | - 0 | + 13 | + 9 |
| Montenegro | + 26 | + 30 | + 31 | - 1 | + 4 |
| North Macedonia | + 83 | + 93 | + 90 | + 3 | - 10 |
| Russian Federation | - 1,058 | + 1,666 | - 1,239 | + 2,905 | + 2,724 |
| San Marino | - 0 | + 0 | - | + 0 | + 0 |
| Serbia | + 99 | + 60 | + 82 | - 23 | + 40 |
| Turkey | + 2,632 | + 2,184 | + 793 | + 1,391 | + 448 |
| Ukraine | - 1,531 | - 1,480 | + 5 | - 1,485 | - 51 |
| United Kingdom | + 7,837 | + 2,460 | + 2,662 | - 201 | + 5,376 |
| II. Africa | + 1,544 | + 736 | + 441 | + 295 | + 808 |
| 1. North Africa | + 557 | + 198 | + 122 | + 76 | + 359 |
| Algeria | + 49 | + 16 | - 0 | + 16 | + 33 |
| Egypt | + 351 | + 13 | + 47 | - 34 | + 338 |
| Libya | + 169 | + 182 | + 53 | + 128 | - 13 |
| Morocco | + 40 | - 31 | + 13 | - 44 | + 71 |
| Tunisia | - 51 | + 20 | + 9 | + 11 | - 71 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|---------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: II. African | | | | | |
| 2. Central and South African | + 987 | + 538 | + 319 | + 219 | + 449 |
| Angola | - 9 | + 8 | + 5 | + 3 | - 17 |
| Benin | + 0 | - | - | - | + 0 |
| Botswana | + 7 | - 3 | + 2 | - 5 | + 11 |
| British Indian Ocean Territory | - | - | - | - | - |
| Burkina Faso | - 1 | + 1 | + 1 | - | - 2 |
| Burundi | + 2 | + 2 | + 2 | + 1 | + 1 |
| Cameroon | + 5 | + 0 | + 1 | - 0 | + 5 |
| Capo Verde | - 1 | - 2 | + 1 | - 3 | + 1 |
| Central African Republic | - 0 | - | - | - | - 0 |
| Chad | - 0 | - | - | - | - 0 |
| Comoros | - | - | - | - | - |
| Congo (Democratic Republic of) | + 12 | + 0 | + 0 | - | + 12 |
| Congo (Republic of) | - 0 | + 1 | + 1 | ± 0 | - 1 |
| Côte d'Ivoire | + 27 | + 4 | + 4 | - 1 | + 23 |
| Djibouti | + 1 | - | - | - | + 1 |
| Equatorial Guinea | - 0 | - | - | - | - 0 |
| Eritrea | + 0 | + 0 | + 0 | - | - |
| Eswatini | + 1 | + 1 | + 0 | + 0 | + 0 |
| Ethiopia | - 19 | - 22 | - 19 | - 3 | + 2 |
| Gabon | + 0 | - 1 | - | - 1 | + 2 |
| Gambia | + 0 | + 0 | + 0 | - | - 0 |
| Ghana | + 0 | - 14 | + 2 | - 16 | + 14 |
| Guinea | + 0 | + 0 | - 0 | + 1 | + 0 |
| Guinea-Bissau | - 0 | - | - | - | - 0 |
| Kenya | + 41 | - 34 | - 2 | - 32 | + 75 |
| Lesotho | + 0 | - | - | - | + 0 |
| Liberia | + 1 | + 0 | - | + 0 | + 0 |
| Madagascar | + 21 | + 3 | + 1 | + 2 | + 18 |
| Malawi | + 0 | + 0 | + 0 | ± 0 | + 0 |
| Mali | + 5 | + 4 | + 1 | + 3 | + 1 |
| Mauretania | - 0 | + 0 | - | + 0 | - 0 |
| Mauritius | - 11 | - 10 | + 11 | - 20 | - 1 |
| Mozambique | + 1 | + 6 | + 5 | + 1 | + 5 |
| Namibia | + 9 | + 3 | + 5 | - 2 | + 6 |
| Niger | + 6 | + 1 | + 1 | + 0 | + 5 |
| Nigeria | + 40 | + 5 | + 32 | - 27 | + 35 |
| Rwanda | + 30 | + 30 | + 30 | - 1 | + 0 |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - |
| Sao Tome and Principe | - 0 | - | - | - | - 0 |
| Senegal | + 4 | - 0 | + 1 | - 1 | + 4 |
| Seychelles | + 0 | + 0 | + 0 | - | + 0 |
| Sierra Leone | - 6 | - 5 | - | - 5 | - 1 |
| Somalia | - | - | - | - | - |
| South Africa | + 754 | + 497 | + 198 | + 299 | + 257 |
| South Sudan | - 0 | - | - | - | - 0 |
| Sudan | - 0 | - | - | - | - 0 |
| Tanzania | + 36 | + 47 | + 35 | + 12 | - 11 |
| Togo | - 3 | + 0 | + 0 | - | - 3 |
| Uganda | + 26 | + 6 | + 1 | + 5 | + 20 |
| Zambia | + 3 | + 3 | + 1 | + 2 | + 0 |
| Zimbabwe | + 6 | + 6 | + 0 | + 6 | + 0 |
| III. America | + 9,919 | + 8,899 | + 8,156 | + 743 | + 1,020 |
| 1. North America | + 6,576 | + 4,379 | + 6,555 | - 2,176 | + 2,197 |
| Canada | + 1,533 | + 809 | + 288 | + 521 | + 724 |
| Greenland | - 0 | - 0 | - 0 | - | - 0 |
| United States | + 5,044 | + 3,570 | + 6,267 | - 2,697 | + 1,474 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|----------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: III. America | | | | | |
| 2. Central America | + 149 | + 1,656 | + 554 | + 1,102 | - 1,506 |
| Anguilla | - | - | - | - | - |
| Antigua and Barbuda | - 0 | - | - | - | 0 |
| Aruba | + 0 | - | - | - | 0 |
| Bahamas | - 3 | + 3 | + 0 | - 3 | 0 |
| Barbados | - 19 | + 1 | - 0 | + 1 | 20 |
| Belize | - 0 | - | - | - | 0 |
| Bermuda | - 208 | - 232 | - 194 | - 38 | + 24 |
| Bonaire, Saba and Saint Eustatius | + 1 | + 1 | + 1 | - | - |
| British Virgin Islands | - 577 | - 2 | - 2 | - 0 | - 575 |
| Cayman Islands | - 67 | + 82 | + 617 | - 699 | + 15 |
| Costa Rica | + 20 | - 3 | + 12 | - 15 | + 22 |
| Cuba | + 1 | + 1 | + 0 | + 1 | 0 |
| Curaçao | - 162 | - 161 | - 161 | - 0 | - 1 |
| Dominica | - | - | - | - | - |
| Dominican Republic | + 23 | + 10 | + 2 | + 7 | + 13 |
| El Salvador | + 137 | + 123 | + 117 | + 5 | + 14 |
| Grenada | - | - | - | - | - |
| Guatemala | + 13 | - 2 | - 13 | + 11 | + 15 |
| Haiti | + 3 | + 1 | + 1 | - | + 2 |
| Honduras | - 5 | + 9 | + 0 | + 8 | - 14 |
| Jamaica | - 2 | + 1 | + 1 | - | 3 |
| Mexico | + 884 | + 1,989 | + 187 | + 1,802 | + 1,104 |
| Montserrat | - 0 | - | - | - | 0 |
| Nicaragua | + 12 | + 3 | + 2 | + 1 | + 9 |
| Panama | + 73 | + 14 | - 15 | + 29 | + 59 |
| Saint Kitts and Nevis | - | - | - | - | - |
| Saint Lucia | - 0 | - 0 | - 0 | - | ± 0 |
| Saint Vincent and the Grenadines | + 12 | + 5 | - | + 5 | + 7 |
| Sint Maarten (Dutch part) | - 0 | - | - | - | 0 |
| Trinidad and Tobago | + 16 | - 15 | + 0 | - 15 | + 30 |
| Turks and Caicos Islands | - | - | - | - | - |
| Virgin Islands of the United States | + 0 | - | - | - | + 0 |
| 3. South America | + 3,194 | + 2,864 | + 1,047 | + 1,817 | + 329 |
| Argentina | + 352 | + 129 | - 29 | + 158 | + 223 |
| Bolivia | + 3 | + 8 | - 0 | + 8 | - 4 |
| Brazil | + 1,470 | + 2,014 | + 951 | + 1,063 | - 544 |
| Chile | + 519 | + 232 | + 85 | + 147 | + 288 |
| Colombia | - 13 | - 241 | - 301 | + 60 | + 227 |
| Ecuador | + 40 | + 7 | - 6 | + 13 | + 33 |
| Falkland Islands (Islas Malvinas) | - 0 | - | - | - | 0 |
| Guyana | - 4 | - | - | - | - 4 |
| Paraguay | + 56 | + 25 | + 16 | + 9 | + 31 |
| Peru | + 166 | + 90 | + 20 | + 70 | + 76 |
| Suriname | - 0 | - | - | - | 0 |
| Uruguay | + 597 | + 597 | + 309 | + 288 | - 0 |
| Venezuela | + 8 | + 3 | + 2 | + 1 | + 5 |
| IV. Asia | + 10,169 | + 10,618 | + 1,482 | + 9,137 | - 449 |
| 1. Near and Middle East countries | - 311 | - 269 | + 233 | - 501 | - 42 |
| Armenia | + 10 | - 0 | + 3 | - 3 | + 10 |
| Azerbaijan | + 19 | - 0 | + 3 | - 3 | + 19 |
| Bahrain | + 22 | + 6 | + 5 | + 1 | + 16 |
| Georgia | + 32 | + 32 | + 2 | + 30 | - 0 |
| Iraq | - 40 | - 57 | - 58 | + 1 | + 17 |
| Israel | + 229 | + 241 | + 158 | + 83 | - 12 |
| Jordan | + 44 | - 0 | + 1 | - 1 | + 44 |
| Kuwait | + 33 | - 143 | + 1 | - 144 | + 176 |
| Lebanon | + 10 | + 24 | + 1 | + 23 | - 14 |
| Oman | + 93 | + 42 | + 29 | + 13 | + 51 |
| Palestinian territories | - 0 | - 0 | - 0 | - | 0 |
| Qatar | - 30 | - 11 | - 1 | - 10 | - 19 |
| Saudi Arabia | + 109 | - 18 | - 62 | + 44 | + 127 |
| Syria | - 0 | - 0 | - 0 | - | 0 |
| United Arab Emirates | - 842 | - 384 | + 153 | - 537 | - 458 |
| Yemen | - 0 | - | - | - | 0 |

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment assets (increase: +) | | | | |
|--|---|----------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: IV. Asia | | | | | |
| 2. Other Asian countries | + 10,480 | + 10,887 | + 1,249 | + 9,638 | - 407 |
| Afghanistan | - 0 | - | - | - | 0 |
| Bangladesh | + 7 | - 12 | + 2 | - 14 | + 18 |
| Bhutan | - 0 | - | - | - | 0 |
| Brunei Darussalam | + 36 | + 29 | + 26 | + 3 | + 6 |
| Cambodia | - 4 | - 7 | + 3 | - 10 | + 3 |
| China | + 2,966 | + 5,807 | - 197 | + 6,004 | - 2,841 |
| Hong Kong | - 924 | + 835 | - 833 | + 1,668 | - 1,760 |
| India | + 1,976 | + 1,461 | + 518 | + 943 | + 516 |
| Indonesia | + 209 | + 110 | + 74 | + 36 | + 99 |
| Iran | + 511 | + 112 | - 2 | + 114 | + 398 |
| Japan | + 752 | - 586 | - 41 | - 545 | + 1,338 |
| Kazakhstan | + 278 | + 185 | + 74 | + 112 | + 93 |
| Korea (Democratic People's Republic of) | - 0 | - 0 | - | - 0 | - |
| Korea (Republic of) | + 1,604 | + 403 | + 121 | + 282 | + 1,201 |
| Kyrgyzstan | + 12 | + 13 | + 0 | + 12 | - 1 |
| Lao | + 3 | - 3 | + 0 | - 3 | + 6 |
| Macao | - 2 | - 2 | - | - 2 | 0 |
| Malaysia | + 1,192 | + 320 | + 148 | + 172 | + 871 |
| Maldives | + 1 | - | - | - | + 1 |
| Mongolia | + 1 | + 0 | + 0 | - | + 1 |
| Myanmar | + 1 | - 8 | + 1 | - 9 | + 9 |
| Nepal | + 0 | + 0 | + 0 | - | + 0 |
| Pakistan | + 64 | - 52 | + 8 | - 61 | + 117 |
| Philippines | + 155 | + 82 | + 18 | + 64 | + 72 |
| Singapore | + 1,124 | + 1,720 | + 1,056 | + 664 | - 596 |
| Sri Lanka | + 10 | + 20 | + 15 | + 5 | - 10 |
| Taiwan | - 262 | - 13 | + 17 | - 30 | - 249 |
| Tajikistan | + 2 | + 2 | + 1 | + 1 | - 0 |
| Thailand | + 458 | + 308 | + 141 | + 167 | + 150 |
| Timor-Leste | + 0 | - | - | - | 0 |
| Turkmenistan | - 1 | - 0 | + 0 | - 0 | - 1 |
| Uzbekistan | + 33 | + 27 | + 9 | + 17 | + 7 |
| Viet Nam | + 279 | + 135 | + 86 | + 49 | + 143 |
| V. Australia, Oceania and Polar Regions | + 2,483 | + 1,258 | + 2,654 | - 1,396 | + 1,225 |
| American Samoa | - | - | - | - | - |
| Antarctica | - | - | - | - | - |
| Australia | + 2,467 | + 1,200 | + 2,641 | - 1,441 | + 1,267 |
| Bouvet Island | - | - | - | - | - |
| Christmas Island | ± 0 | - | - | - | ± 0 |
| Cocos Islands | - | - | - | - | - |
| Cook Islands | - | - | - | - | - |
| Fiji | + 2 | + 0 | - | + 0 | + 1 |
| French Polynesia | - 0 | + 0 | + 0 | - | - 0 |
| French Southern and Antarctic Territories | - | - | - | - | - |
| Guam | + 0 | - | - | - | + 0 |
| Heard and the McDonald Islands | ± 0 | - | - | - | ± 0 |
| Kiribati | - | - | - | - | - |
| Marshall Islands | + 26 | + 26 | - | + 26 | - 1 |
| Micronesia | - 1 | - | - | - | - 1 |
| Nauru | - | - | - | - | - |
| New Caledonia | + 1 | - | - | - | + 1 |
| New Zealand | - 15 | + 31 | + 13 | + 18 | - 46 |
| Niue | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - |
| Northern Mariana Islands | - | - | - | - | - |
| Palau | - | - | - | - | - |
| Papua New Guinea | + 4 | + 0 | - | + 0 | + 4 |
| Pitcairn Islands Group | - | - | - | - | - |
| Solomon Islands | ± 0 | - | - | - | ± 0 |
| Samoa | - | - | - | - | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - |
| Tokelau | + 0 | + 0 | + 0 | - | - |
| Tonga | + 0 | - | - | - | + 0 |
| Tuvalu | - | - | - | - | - |
| United States Minor Outlying Islands | - | - | - | - | - |
| Vanuatu | - | - | - | - | - |
| Wallis and Futuna (Islands) | - | - | - | - | - |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2025

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|----------|--|----------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings 1 | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| Rest of the world | + 65,859 | + 54,367 | + 35,009 | + 19,359 | + 11,492 |
| I. Europe | + 53,700 | + 40,112 | + 28,450 | + 11,662 | + 13,588 |
| 1. EU Member States (27) | + 34,783 | + 27,025 | + 20,974 | + 6,051 | + 7,758 |
| 1.1 Euroarea (21) | + 19,168 | + 19,792 | + 13,587 | + 6,205 | - 624 |
| of which: | | | | | |
| Austria | + 1,976 | + 1,630 | - 3 | + 1,632 | + 347 |
| Belgium | - 199 | + 1,023 | + 45 | + 978 | + 1,223 |
| Bulgaria | + 26 | - 15 | - 15 | + 1 | + 41 |
| Croatia | + 8 | + 2 | - 1 | + 3 | + 6 |
| Cyprus | - 87 | + 117 | + 134 | - 17 | - 203 |
| Estonia | + 8 | - 4 | + 1 | - 4 | + 11 |
| Finland | + 385 | + 226 | + 66 | + 160 | + 159 |
| France | + 8,999 | + 9,014 | + 2,881 | + 6,133 | - 15 |
| Greece | - 35 | + 19 | - 4 | + 23 | - 54 |
| Ireland | + 844 | + 1,013 | + 317 | + 696 | - 168 |
| Italy | + 1,882 | + 1,962 | + 604 | + 1,358 | - 80 |
| Latvia | - 1 | - 1 | - 0 | - 0 | - 0 |
| Lithuania | + 20 | + 6 | + 3 | + 4 | + 14 |
| Luxembourg | - 7,948 | - 1,858 | + 5,681 | - 7,539 | - 6,090 |
| Malta | - 814 | + 83 | + 9 | + 74 | - 897 |
| Netherlands | + 12,797 | + 6,676 | + 3,844 | + 2,833 | + 6,121 |
| Portugal | + 96 | - 12 | + 2 | - 13 | + 108 |
| Slovakia | + 573 | - 18 | - 3 | - 15 | + 591 |
| Slovenia | - 52 | - 21 | - 21 | + 1 | - 32 |
| Spain | + 688 | - 53 | + 48 | - 101 | + 741 |
| 1.2 Other EU member states | + 15,615 | + 7,233 | + 7,388 | - 154 | + 8,382 |
| of which: | | | | | |
| Czechia | + 1,926 | + 1,001 | + 299 | + 703 | + 924 |
| Denmark | + 11,992 | + 6,120 | + 6,300 | - 180 | + 5,871 |
| Hungary | + 312 | + 36 | + 0 | + 36 | + 276 |
| Poland | + 578 | + 65 | + 6 | + 59 | + 513 |
| Romania | + 67 | - 0 | + 0 | - 0 | + 67 |
| Sweden | + 442 | - 288 | + 466 | - 754 | + 730 |
| 2. European Free Trade Association (EFTA) | + 6,674 | + 4,350 | - 278 | + 4,628 | + 2,324 |
| Iceland | - 1 | + 1 | - 0 | + 1 | - 2 |
| Liechtenstein | - 2 | + 251 | + 5 | + 246 | - 252 |
| Norway | + 1,605 | + 1,281 | + 207 | + 1,074 | + 324 |
| Switzerland | + 5,072 | + 2,818 | - 489 | + 3,307 | + 2,254 |
| 3. Other European countries (excl. EFTA) | + 12,242 | + 8,736 | + 7,753 | + 983 | + 3,506 |
| Albania | - 4 | - | - | - | + 4 |
| Andorra | + 0 | + 0 | + 0 | - | + 0 |
| Belarus | + 1 | + 0 | - | + 0 | + 1 |
| Bosnia and Herzegovina | + 2 | + 1 | + 1 | + 0 | + 1 |
| Faroe Islands | + 1 | + 1 | - | + 1 | + 0 |
| Gibraltar | + 16 | - 0 | - | - 0 | + 17 |
| Guernsey | - 36 | - 27 | + 25 | - 52 | - 8 |
| Holy See (Vatikan) | - | - | - | - | - |
| Isle of Man | - 7 | - 8 | - 0 | - 7 | + 1 |
| Jersey | - 645 | - 764 | + 88 | - 853 | + 119 |
| Kosovo | + 5 | + 1 | + 1 | - | + 4 |
| Moldova | - 1 | + 1 | + 0 | + 0 | + 1 |
| Montenegro | - 6 | - | - | - | + 6 |
| North Macedonia | - 23 | - | - | - | + 23 |
| Russian Federation | - 28 | - 36 | + 7 | - 42 | + 8 |
| San Marino | - 0 | - | - | - | + 0 |
| Serbia | + 18 | - 1 | + 0 | - 1 | + 18 |
| Turkey | + 29 | + 176 | + 20 | + 155 | + 147 |
| Ukraine | + 36 | + 1 | + 0 | + 0 | + 35 |
| United Kingdom | + 12,883 | + 9,392 | + 7,610 | + 1,781 | + 3,492 |
| II. Africa | - 355 | - 485 | + 13 | - 498 | + 131 |
| 1. North Africa | + 47 | + 0 | + 10 | - 10 | + 46 |
| Algeria | + 10 | - | - | - | + 10 |
| Egypt | - 1 | + 0 | + 10 | - 10 | + 1 |
| Libya | - 0 | + 0 | - | + 0 | - 0 |
| Morocco | + 32 | - | - | - | + 32 |
| Tunisia | + 5 | - | - | - | + 5 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|----------|--|----------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings 1 | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: II. African | | | | | |
| 2. Central and South African | - 402 | - 486 | + 3 | - 489 | + 84 |
| Angola | + 2 | + 0 | + 0 | - | + 2 |
| Benin | + 0 | - | - | - | + 0 |
| Botswana | + 1 | + 1 | + 1 | - | - 0 |
| British Indian Ocean Territory | - | - | - | - | - |
| Burkina Faso | - 1 | - | - | - | - 1 |
| Burundi | + 0 | - | - | - | + 0 |
| Cameroon | + 2 | - | - | - | + 2 |
| Capo Verde | - | - | - | - | - |
| Central African Republic | ± 0 | - | - | - | ± 0 |
| Chad | - 0 | - | - | - | - 0 |
| Comoros | - | - | - | - | - |
| Congo (Democratic Republic of) | - 0 | - | - | - | - 0 |
| Congo (Republic of) | - 0 | - | - | - | - 0 |
| Côte d'Ivoire | + 18 | + 2 | + 2 | - | + 16 |
| Djibouti | + 0 | - | - | - | + 0 |
| Equatorial Guinea | - 0 | - | - | - | - 0 |
| Eritrea | - | - | - | - | - |
| Eswatini | - 0 | - | - | - | - 0 |
| Ethiopia | + 2 | - | - | - | + 2 |
| Gabon | - 0 | - | - | - | - 0 |
| Gambia | + 0 | - | - | - | + 0 |
| Ghana | - 1 | - | - | - | - 1 |
| Guinea | - 2 | - | - | - | - 2 |
| Guinea-Bissau | - | - | - | - | - |
| Kenya | + 5 | + 0 | - | + 0 | + 5 |
| Lesotho | + 0 | - | - | - | + 0 |
| Liberia | + 0 | - | - | - | + 0 |
| Madagascar | + 1 | - | - | - | + 1 |
| Malawi | + 0 | - | - | - | + 0 |
| Mali | + 0 | - | - | - | + 0 |
| Mauretania | - 0 | - | - | - | - 0 |
| Mauritius | - 69 | - 73 | - 0 | - 72 | + 4 |
| Mozambique | + 0 | - | - | - | + 0 |
| Namibia | + 3 | - | - | - | + 3 |
| Niger | ± 0 | - | - | - | ± 0 |
| Nigeria | + 30 | + 7 | - | + 7 | + 24 |
| Rwanda | + 1 | + 0 | + 0 | - | + 1 |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - |
| Sao Tome and Principe | - | - | - | - | - |
| Senegal | + 2 | - | - | - | + 2 |
| Seychelles | - 1 | + 0 | - | + 0 | - 1 |
| Sierra Leone | + 0 | - | - | - | + 0 |
| Somalia | + 0 | - | - | - | + 0 |
| South Africa | - 397 | - 423 | - 0 | - 423 | + 26 |
| South Sudan | + 0 | - | - | - | + 0 |
| Sudan | - 0 | - | - | - | - 0 |
| Tanzania | + 3 | + 0 | - | + 0 | + 3 |
| Togo | + 0 | - | - | - | + 0 |
| Uganda | + 1 | - | - | - | + 1 |
| Zambia | - 1 | - | - | - | - 1 |
| Zimbabwe | - 0 | - | - | - | - 0 |
| III. America | + 9,731 | + 11,896 | + 4,011 | + 7,885 | - 2,165 |
| 1. North America | + 8,083 | + 9,259 | + 3,916 | + 5,343 | - 1,176 |
| Canada | - 1,267 | + 794 | - 8 | + 801 | - 2,060 |
| Greenland | - | - | - | - | - |
| United States | + 9,349 | + 8,466 | + 3,924 | + 4,542 | + 884 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|---------|--|----------------------------|------------------|
| | Total | Equity | | | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | Reinvestment of earnings 1 | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: III. America | | | | | |
| 2. Central America | - 1,107 | - 174 | + 95 | - 269 | - 933 |
| Anguilla | - | - | - | - | - |
| Antigua and Barbuda | + 0 | - | - | - | + 0 |
| Aruba | - | - | - | - | - |
| Bahamas | + 10 | - 6 | - 1 | - 5 | + 17 |
| Barbados | - 112 | - 0 | - | - 0 | - 112 |
| Belize | + 0 | - | - | - | + 0 |
| Bermuda | - 449 | + 1 | - 3 | + 4 | - 450 |
| Bonaire, Saba and Saint Eustatius | - | - | - | - | - |
| British Virgin Islands | - 149 | + 3 | + 2 | + 0 | - 152 |
| Cayman Islands | - 350 | - 173 | + 93 | - 266 | - 177 |
| Costa Rica | - 2 | - | - | - | - 2 |
| Cuba | + 6 | - | - | - | + 6 |
| Curaçao | + 34 | + 3 | + 3 | - | + 31 |
| Dominica | - | - | - | - | - |
| Dominican Republic | - 0 | - 0 | - | - 0 | + 0 |
| El Salvador | - 2 | - | - | - | - 2 |
| Grenada | - | - | - | - | - |
| Guatemala | + 5 | - 4 | - | - 4 | + 9 |
| Haiti | - | - | - | - | - |
| Honduras | + 0 | - | - | - | + 0 |
| Jamaica | - 0 | - | - | - | - 0 |
| Mexico | - 54 | + 9 | - 0 | + 9 | - 63 |
| Montserrat | - | - | - | - | - |
| Nicaragua | + 0 | - | - | - | + 0 |
| Panama | - 6 | - 5 | - | - 5 | - 1 |
| Saint Kitts and Nevis | - 0 | - 0 | - | - 0 | - |
| Saint Lucia | + 0 | - | - | - | + 0 |
| Saint Vincent and the Grenadines | - 37 | - | - | - | - 37 |
| Sint Maarten (Dutch part) | ± 0 | - | - | - | ± 0 |
| Trinidad and Tobago | - 1 | - | - | - | - 1 |
| Turks and Caicos Islands | ± 0 | - | - | - | ± 0 |
| Virgin Islands of the United States | - | - | - | - | - |
| 3. South America | + 2,755 | + 2,811 | + 0 | + 2,811 | - 56 |
| Argentina | + 61 | - | - | - | + 61 |
| Bolivia | - 0 | - | - | - | - 0 |
| Brazil | - 35 | + 11 | - 0 | + 11 | - 46 |
| Chile | + 2,736 | + 2,798 | + 0 | + 2,798 | - 62 |
| Colombia | - 0 | + 0 | + 0 | - | - 1 |
| Ecuador | - 3 | - | - | - | - 3 |
| Falkland Islands (Islas Malvinas) | - | - | - | - | - |
| Guyana | - 0 | - | - | - | - 0 |
| Paraguay | - 0 | - | - | - | - 0 |
| Peru | + 0 | - | - | - | + 0 |
| Suriname | ± 0 | - | - | - | ± 0 |
| Uruguay | - 4 | + 1 | - 1 | + 2 | - 5 |
| Venezuela | - 0 | - | - | - | - 0 |
| IV. Asia | + 2,814 | + 2,969 | + 2,535 | + 434 | - 155 |
| 1. Near and Middle East countries | + 100 | + 325 | + 125 | + 200 | - 225 |
| Armenia | - 0 | - 0 | - 0 | - | - 0 |
| Azerbaijan | - 5 | + 1 | - | + 1 | - 7 |
| Bahrain | - 1 | - 3 | - | - 3 | + 2 |
| Georgia | + 2 | - 0 | + 0 | - 0 | + 2 |
| Iraq | - 1 | + 1 | + 0 | + 0 | - 1 |
| Israel | + 69 | + 68 | - 1 | + 69 | + 1 |
| Jordan | - 5 | - 1 | - 1 | - | - 4 |
| Kuwait | + 3 | + 7 | + 1 | + 6 | - 4 |
| Lebanon | - 1 | - 1 | - | - 1 | + 0 |
| Oman | + 1 | + 3 | - | + 3 | - 1 |
| Palestinian territories | + 0 | + 0 | + 0 | - | + 0 |
| Qatar | - 273 | + 7 | + 7 | - 0 | - 281 |
| Saudi Arabia | + 300 | + 306 | - 0 | + 307 | - 7 |
| Syria | - 0 | - | - | - | - 0 |
| United Arab Emirates | + 11 | - 64 | + 118 | - 182 | + 76 |
| Yemen | - 0 | - | - | - | - 0 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|---------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: IV. Asia | | | | | |
| 2. Other Asian countries | + 2,714 | + 2,644 | + 2,411 | + 233 | + 70 |
| Afghanistan | + 0 | - | - | - | + 0 |
| Bangladesh | + 0 | - | - | - | + 0 |
| Bhutan | - | - | - | - | - |
| Brunei Darussalam | - 0 | - | - | - | - 0 |
| Cambodia | - 0 | - | - | - | - 0 |
| China | + 198 | - 32 | + 100 | - 132 | + 231 |
| Hong Kong | + 426 | - 21 | + 12 | - 33 | + 447 |
| India | - 68 | - 51 | + 16 | - 67 | - 17 |
| Indonesia | - 13 | - 0 | - 0 | - 0 | - 13 |
| Iran | - 10 | - 16 | - | - 16 | + 7 |
| Japan | + 722 | + 1,362 | + 1,347 | + 14 | + 640 |
| Kazakhstan | + 9 | + 0 | - 0 | + 0 | + 8 |
| Korea (Democratic People's Republic of) | - | - | - | - | - |
| Korea (Republic of) | + 970 | + 256 | - 25 | + 281 | + 714 |
| Kyrgyzstan | - 0 | + 0 | + 0 | - | - 0 |
| Lao | + 0 | - | - | - | + 0 |
| Macao | + 0 | - | - | - | + 0 |
| Malaysia | + 39 | + 65 | + 24 | + 40 | - 26 |
| Maldives | - 0 | - | - | - | - 0 |
| Mongolia | - 2 | - 0 | - | - 0 | - 2 |
| Myanmar | - 1 | - | - | - | - 1 |
| Nepal | + 0 | - | - | - | + 0 |
| Pakistan | + 2 | + 1 | + 0 | + 0 | + 1 |
| Philippines | + 3 | + 0 | + 0 | - | + 2 |
| Singapore | + 97 | + 797 | + 629 | + 167 | - 699 |
| Sri Lanka | + 7 | - | - | - | + 7 |
| Taiwan | + 336 | + 299 | + 307 | - 8 | + 38 |
| Tajikistan | - 0 | - 0 | - 0 | - | - 0 |
| Thailand | - 2 | + 4 | - 0 | + 4 | - 6 |
| Timor-Leste | - 0 | - | - | - | - 0 |
| Turkmenistan | + 0 | + 0 | + 0 | - | + 0 |
| Uzbekistan | + 2 | + 0 | + 0 | - | + 2 |
| Viet Nam | - 0 | - 18 | - 0 | - 18 | + 18 |
| V. Australia, Oceania and Polar Regions | - 31 | - 124 | - 1 | - 123 | + 93 |
| American Samoa | + 9 | - | - | - | + 9 |
| Antarctica | - | - | - | - | - |
| Australia | - 34 | - 120 | + 0 | - 120 | + 86 |
| Bouvet Island | - 0 | - | - | - | - 0 |
| Christmas Island | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - |
| Cook Islands | - 1 | - | - | - | - 1 |
| Fiji | ± 0 | - | - | - | ± 0 |
| French Polynesia | - 0 | - | - | - | - 0 |
| French Southern and Antarctic Territories | - | - | - | - | - |
| Guam | - | - | - | - | - |
| Heard and the McDonald Islands | - | - | - | - | - |
| Kiribati | ± 0 | - | - | - | ± 0 |
| Marshall Islands | - 7 | - 7 | + 0 | - 7 | + 0 |
| Micronesia | - | - | - | - | - |
| Nauru | - | - | - | - | - |
| New Caledonia | + 0 | - | - | - | + 0 |
| New Zealand | + 2 | + 3 | - 1 | + 4 | - 1 |
| Niue | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - |
| Northern Mariana Islands | + 0 | - | - | - | + 0 |
| Palau | - | - | - | - | - |
| Papua New Guinea | + 0 | - | - | - | + 0 |
| Pitcairn Islands Group | - | - | - | - | - |
| Solomon Islands | - | - | - | - | - |
| Samoa | + 0 | + 0 | + 0 | - 0 | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - |
| Tokelau | - 0 | - | - | - | - 0 |
| Tonga | - | - | - | - | - |
| Tuvalu | - | - | - | - | - |
| United States Minor Outlying Islands | - | - | - | - | - |
| Vanuatu | + 0 | + 0 | - | + 0 | - |
| Wallis and Futuna (Islands) | - | - | - | - | - |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2024

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|----------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| Rest of the world | + 19,348 | + 54,037 | + 37,490 | + 16,547 | - 34,689 |
| I. Europe | + 10,067 | + 32,810 | + 21,948 | + 10,862 | - 22,742 |
| 1. EU Member States (27) | + 27,989 | + 23,036 | + 18,230 | + 4,805 | + 4,954 |
| 1.1 Euroarea (21) | + 31,193 | + 21,837 | + 16,936 | + 4,901 | + 9,356 |
| of which: | | | | | |
| Austria | + 1,327 | + 809 | - 670 | + 1,479 | + 519 |
| Belgium | + 1,639 | + 1,142 | + 733 | + 408 | + 497 |
| Bulgaria | + 8 | + 2 | + 2 | + 1 | + 6 |
| Croatia | - 15 | + 3 | + 0 | + 3 | - 18 |
| Cyprus | - 1,130 | + 23 | + 37 | - 14 | - 1,154 |
| Estonia | - 724 | + 3 | + 1 | + 2 | - 727 |
| Finland | + 83 | - 263 | - 419 | + 156 | + 346 |
| France | + 6,679 | + 3,654 | + 823 | + 2,832 | + 3,025 |
| Greece | + 108 | + 33 | + 11 | + 23 | + 74 |
| Ireland | + 4,048 | + 843 | + 401 | + 442 | + 3,205 |
| Italy | + 510 | + 1,767 | + 257 | + 1,509 | - 1,257 |
| Latvia | - 5 | - 1 | + 1 | - 1 | - 5 |
| Lithuania | - 52 | + 4 | + 2 | + 1 | - 56 |
| Luxembourg | + 5,791 | + 2,624 | + 8,473 | - 5,849 | + 3,167 |
| Malta | - 894 | + 21 | - 47 | + 67 | + 915 |
| Netherlands | + 12,330 | + 11,197 | + 7,286 | + 3,911 | + 1,133 |
| Portugal | + 158 | - 18 | + 10 | - 29 | + 176 |
| Slovakia | + 714 | - 18 | + 1 | - 19 | + 732 |
| Slovenia | + 98 | + 24 | + 21 | + 3 | + 74 |
| Spain | + 522 | - 12 | + 13 | - 25 | + 533 |
| 1.2 Other EU member states | - 3,204 | + 1,198 | + 1,294 | - 96 | - 4,402 |
| of which: | | | | | |
| Czechia | + 672 | + 782 | + 193 | + 589 | - 109 |
| Denmark | - 860 | + 103 | + 41 | + 63 | - 963 |
| Hungary | + 551 | + 33 | - 1 | + 34 | + 517 |
| Poland | - 236 | + 9 | - 15 | + 24 | - 245 |
| Romania | + 8 | + 1 | + 1 | + 0 | + 7 |
| Sweden | - 3,528 | + 81 | + 855 | - 774 | - 3,609 |
| 2. European Free Trade Association (EFTA) | + 653 | + 6,110 | + 654 | + 5,456 | - 5,456 |
| Iceland | - 3 | + 5 | + 4 | + 1 | - 8 |
| Liechtenstein | + 248 | + 228 | + 25 | + 203 | + 20 |
| Norway | + 1,000 | + 1,084 | - 21 | + 1,105 | - 84 |
| Switzerland | - 592 | + 4,793 | + 645 | + 4,148 | - 5,385 |
| 3. Other European countries (excl. EFTA) | - 18,575 | + 3,664 | + 3,064 | + 601 | - 22,240 |
| Albania | + 31 | + 0 | + 0 | - | + 30 |
| Andorra | + 0 | + 0 | + 0 | - | + 0 |
| Belarus | + 0 | + 0 | + 0 | + 0 | + 0 |
| Bosnia and Herzegovina | - 1 | + 0 | + 0 | + 0 | + 1 |
| Faroe Islands | + 1 | + 1 | - | + 1 | - 0 |
| Gibraltar | + 196 | + 190 | + 191 | - 1 | + 6 |
| Guernsey | + 68 | + 69 | + 120 | - 51 | + 2 |
| Holy See (Vatikan) | ± 0 | - | - | - | ± 0 |
| Isle of Man | - 0 | - 0 | - 0 | + 0 | + 0 |
| Jersey | - 442 | - 546 | + 209 | - 755 | + 104 |
| Kosovo | + 0 | + 1 | + 1 | - | - 0 |
| Moldova | - 3 | + 0 | - 0 | + 0 | - 3 |
| Montenegro | - 8 | + 0 | + 0 | - | + 8 |
| North Macedonia | + 18 | + 0 | + 0 | - | + 18 |
| Russian Federation | - 101 | - 34 | + 8 | - 42 | - 67 |
| San Marino | + 1 | - | - | - | + 1 |
| Serbia | - 7 | - 1 | + 0 | - 2 | - 6 |
| Turkey | + 89 | + 163 | + 11 | + 153 | - 74 |
| Ukraine | - 18 | + 2 | + 1 | + 0 | - 20 |
| United Kingdom | - 18,400 | + 3,819 | + 2,522 | + 1,296 | - 22,219 |
| II. Africa | - 522 | - 515 | - 28 | - 486 | - 7 |
| 1. North Africa | - 13 | - 3 | + 5 | - 8 | - 10 |
| Algeria | + 1 | - | - | - | + 1 |
| Egypt | + 3 | - 4 | + 5 | - 9 | + 7 |
| Libya | - 0 | + 0 | - | + 0 | - 0 |
| Morocco | - 20 | - | - | - | - 20 |
| Tunisia | + 3 | + 0 | + 0 | - | + 3 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP)
a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|----------|--|----------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings 1 | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: II. African | | | | | |
| 2. Central and South African | - 509 | - 511 | - 33 | - 478 | + 2 |
| Angola | - 2 | + 0 | + 0 | - - | 2 |
| Benin | + 0 | - - | - - | - + | 0 |
| Botswana | + 0 | - 0 | - - | 0 + | 0 |
| British Indian Ocean Territory | - 0 | - - | - - | - - | - |
| Burkina Faso | - 0 | - - | - - | - - | 0 |
| Burundi | - 0 | - - | - - | - - | 0 |
| Cameroon | - 3 | - 0 | - - | 0 - | 3 |
| Capo Verde | - - | - - | - - | - - | - |
| Central African Republic | ± 0 | - - | - - | - ± | 0 |
| Chad | - 0 | - - | - - | - - | 0 |
| Comoros | - - | - - | - - | - - | - |
| Congo (Democratic Republic of) | + 0 | - - | - - | - + | 0 |
| Congo (Republic of) | - 0 | - - | - - | - - | 0 |
| Côte d'Ivoire | + 18 | + 13 | + 13 | - + | 5 |
| Djibouti | + 0 | - - | - - | - + | 0 |
| Equatorial Guinea | + 0 | - - | - - | - + | 0 |
| Eritrea | - - | - - | - - | - - | - |
| Eswatini | - 0 | - - | - - | - - | 0 |
| Ethiopia | - 0 | + 0 | + 0 | - 0 | 0 |
| Gabon | + 0 | - - | - - | - + | 0 |
| Gambia | - 0 | - - | - - | - - | 0 |
| Ghana | + 7 | - - | - - | - + | 7 |
| Guinea | ± 0 | - - | - - | - ± | 0 |
| Guinea-Bissau | - - | - - | - - | - - | - |
| Kenya | - 0 | - 0 | - 0 | + 0 | 0 |
| Lesotho | - 0 | - - | - - | - - | 0 |
| Liberia | + 0 | + 0 | + 0 | - - | 0 |
| Madagascar | - 1 | + 0 | + 0 | - - | 1 |
| Malawi | + 0 | - - | - - | - + | 0 |
| Mali | + 0 | - - | - - | - + | 0 |
| Mauretania | + 0 | - - | - - | - + | 0 |
| Mauritius | - 73 | - 70 | - 0 | - 70 | 3 |
| Mozambique | + 0 | - - | - - | - + | 0 |
| Namibia | + 6 | - 0 | - 0 | - 0 | 6 |
| Niger | - 0 | - - | - - | - - | 0 |
| Nigeria | + 1 | + 6 | - + | 6 - | 5 |
| Rwanda | - 0 | - - | - - | - - | 0 |
| Saint Helena, Ascension and Tristan da Cunha | - - | - - | - - | - - | - |
| Sao Tome and Principe | - - | - - | - - | - - | - |
| Senegal | - 0 | - - | - - | - - | 0 |
| Seychelles | - 1 | + 0 | - + | 0 - | 1 |
| Sierra Leone | + 0 | - - | - - | - + | 0 |
| Somalia | - 0 | - - | - - | - - | 0 |
| South Africa | - 469 | - 461 | - 46 | - 415 | 8 |
| South Sudan | + 0 | - - | - - | - + | 0 |
| Sudan | + 0 | - - | - - | - + | 0 |
| Tanzania | + 7 | + 0 | + 0 | + 0 | 7 |
| Togo | ± 0 | - - | - - | - ± | 0 |
| Uganda | + 0 | - 0 | - - | - 0 | 0 |
| Zambia | + 2 | - - | - - | - + | 2 |
| Zimbabwe | + 0 | - - | - - | - + | 0 |
| III. America | + 8,729 | + 19,401 | + 13,515 | + 5,887 | - 10,672 |
| 1. North America | + 9,514 | + 17,658 | + 13,501 | + 4,156 | - 8,144 |
| Canada | - 554 | + 20 | + 25 | - 5 | 574 |
| Greenland | + 10 | - - | - - | - + | 10 |
| United States | + 10,058 | + 17,638 | + 13,476 | + 4,162 | - 7,580 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|---------|--|----------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings 1 | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: III. America | | | | | |
| 2. Central America | - 2,670 | - 247 | + 13 | - 260 | - 2,422 |
| Anguilla | - | - | - | - | - |
| Antigua and Barbuda | - 0 | - | - | - | - 0 |
| Aruba | - | - | - | - | - |
| Bahamas | + 11 | - 0 | + 0 | - 0 | + 11 |
| Barbados | - 2,189 | - 0 | - 0 | - 0 | - 2,189 |
| Belize | - | - | - | - | - |
| Bermuda | - 181 | + 52 | + 48 | + 4 | - 232 |
| Bonaire, Saba and Saint Eustatius | ± 0 | - | - | - | ± 0 |
| British Virgin Islands | + 415 | - 91 | - 38 | - 53 | + 506 |
| Cayman Islands | - 662 | - 201 | + 1 | - 202 | - 461 |
| Costa Rica | + 0 | + 0 | + 0 | - 0 | + 0 |
| Cuba | + 5 | + 0 | + 0 | - | + 5 |
| Curaçao | - 118 | - | - | - | - 118 |
| Dominica | - | - | - | - | - |
| Dominican Republic | - 1 | + 0 | - 0 | + 0 | - 1 |
| El Salvador | - 1 | + 0 | + 0 | - | - 1 |
| Grenada | - 0 | - 0 | - 0 | - | - |
| Guatemala | - 4 | - 4 | - | - 4 | - 0 |
| Haiti | - | - | - | - | - |
| Honduras | - 0 | - 0 | - | - 0 | - 0 |
| Jamaica | - 0 | - | - | - | - 0 |
| Mexico | + 41 | + 3 | + 2 | + 1 | + 38 |
| Montserrat | - | - | - | - | - |
| Nicaragua | - 0 | - 0 | - | - 0 | - 0 |
| Panama | - 7 | - 6 | - 0 | - 5 | - 1 |
| Saint Kitts and Nevis | - 0 | - 0 | - | - 0 | - |
| Saint Lucia | - 0 | - | - | - | - 0 |
| Saint Vincent and the Grenadines | + 19 | - | - | - | + 19 |
| Sint Maarten (Dutch part) | - 0 | - 0 | - 0 | - | - |
| Trinidad and Tobago | + 2 | - | - | - | + 2 |
| Turks and Caicos Islands | + 0 | - | - | - | + 0 |
| Virgin Islands of the United States | - | - | - | - | - |
| 3. South America | + 1,885 | + 1,991 | + 1 | + 1,990 | - 105 |
| Argentina | - 5 | - 0 | + 0 | - 0 | - 5 |
| Bolivia | + 0 | - 0 | - | - 0 | + 0 |
| Brazil | - 73 | + 10 | + 0 | + 10 | - 83 |
| Chile | + 1,971 | + 1,979 | - 0 | + 1,979 | - 8 |
| Colombia | - 4 | + 0 | + 0 | - | - 4 |
| Ecuador | + 1 | - 0 | - | - 0 | + 1 |
| Falkland Islands (Islas Malvinas) | - | - | - | - | - |
| Guyana | + 0 | - | - | - | + 0 |
| Paraguay | + 1 | - 1 | - 1 | - 0 | + 2 |
| Peru | - 9 | + 0 | + 0 | - 0 | - 9 |
| Suriname | ± 0 | - | - | - | ± 0 |
| Uruguay | + 3 | + 2 | + 1 | + 2 | + 0 |
| Venezuela | + 1 | - 0 | - | - 0 | + 1 |
| IV. Asia | + 883 | + 2,196 | + 1,869 | + 327 | - 1,312 |
| 1. Near and Middle East countries | - 633 | + 614 | + 292 | + 322 | - 1,247 |
| Armenia | + 0 | + 0 | + 0 | - | + 0 |
| Azerbaijan | + 2 | + 2 | + 0 | + 1 | + 1 |
| Bahrain | + 33 | + 27 | + 31 | - 3 | + 6 |
| Georgia | - 0 | + 1 | + 1 | - | - 1 |
| Iraq | + 0 | + 0 | + 0 | + 0 | + 0 |
| Israel | - 37 | + 122 | + 54 | + 68 | - 159 |
| Jordan | - 2 | + 0 | + 0 | - | - 2 |
| Kuwait | + 8 | + 6 | + 0 | + 6 | + 2 |
| Lebanon | + 0 | - 1 | + 0 | - 1 | + 1 |
| Oman | - 5 | + 3 | + 0 | + 3 | - 8 |
| Palestinian territories | - 0 | - | - | - | - 0 |
| Qatar | - 1,084 | + 17 | + 17 | - 0 | - 1,101 |
| Saudi Arabia | + 240 | + 302 | + 0 | + 301 | - 61 |
| Syria | + 0 | + 0 | + 0 | - | - 0 |
| United Arab Emirates | + 210 | + 135 | + 188 | - 53 | + 76 |
| Yemen | + 0 | - | - | - | + 0 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|---------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: IV. Asia | | | | | |
| 2. Other Asian countries | + 1,516 | + 1,582 | + 1,577 | + 5 | - 66 |
| Afghanistan | + 0 | - | - | - | + 0 |
| Bangladesh | - 1 | - | - | - | - 1 |
| Bhutan | - | - | - | - | - |
| Brunei Darussalam | - 3 | + 0 | + 0 | - | - 3 |
| Cambodia | - 0 | - | - | - | - 0 |
| China | + 279 | - 65 | + 70 | - 135 | + 344 |
| Hong Kong | - 2,205 | + 116 | + 144 | - 28 | - 2,321 |
| India | - 64 | - 12 | + 79 | - 91 | - 52 |
| Indonesia | - 1 | + 0 | - 0 | + 0 | - 1 |
| Iran | - 175 | - 15 | + 0 | - 16 | - 160 |
| Japan | + 1,735 | + 636 | + 783 | + 147 | + 1,098 |
| Kazakhstan | + 6 | + 1 | + 1 | + 0 | + 5 |
| Korea (Democratic People's Republic of) | + 9 | - | - | - | + 9 |
| Korea (Republic of) | + 181 | + 257 | + 40 | + 217 | - 76 |
| Kyrgyzstan | - 0 | + 0 | + 0 | - | - 0 |
| Lao | - 0 | - | - | - | - 0 |
| Macao | - 11 | - | - | - | - 11 |
| Malaysia | + 51 | + 62 | + 23 | + 40 | + 11 |
| Maldives | + 0 | - | - | - | + 0 |
| Mongolia | - 3 | + 0 | + 0 | - 0 | - 3 |
| Myanmar | + 0 | - | - | - | + 0 |
| Nepal | + 1 | - | - | - | + 1 |
| Pakistan | + 3 | + 1 | + 0 | + 0 | + 3 |
| Philippines | - 4 | + 0 | + 0 | - | - 4 |
| Singapore | + 1,558 | + 206 | + 19 | + 187 | + 1,351 |
| Sri Lanka | - 9 | + 1 | + 1 | - | - 9 |
| Taiwan | + 310 | + 406 | + 414 | - 8 | - 96 |
| Tajikistan | + 0 | + 0 | + 0 | - | + 0 |
| Thailand | - 53 | + 5 | + 2 | + 3 | - 58 |
| Timor-Leste | - | - | - | - | - |
| Turkmenistan | - 0 | + 0 | + 0 | - | - 0 |
| Uzbekistan | + 1 | + 0 | + 0 | - 0 | + 0 |
| Viet Nam | - 88 | - 18 | + 0 | - 18 | - 70 |
| V. Australia, Oceania and Polar Regions | + 190 | + 145 | + 188 | - 42 | + 45 |
| American Samoa | + 0 | - | - | - | + 0 |
| Antarctica | - | - | - | - | - |
| Australia | + 145 | + 149 | + 188 | - 39 | - 4 |
| Bouvet Island | + 0 | - | - | - | + 0 |
| Christmas Island | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - |
| Cook Islands | + 1 | - | - | - | + 1 |
| Fiji | ± 0 | - | - | - | ± 0 |
| French Polynesia | - 0 | - 0 | - 0 | - | ± 0 |
| French Southern and Antarctic Territories | - | - | - | - | - |
| Guam | - | - | - | - | - |
| Heard and the McDonald Islands | - | - | - | - | - |
| Kiribati | ± 0 | - | - | - | ± 0 |
| Marshall Islands | - 11 | - 11 | - | - 11 | + 0 |
| Micronesia | - | - | - | - | - |
| Nauru | - | - | - | - | - |
| New Caledonia | + 0 | - | - | - | + 0 |
| New Zealand | + 4 | + 7 | + 0 | + 6 | - 3 |
| Niue | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - |
| Northern Mariana Islands | - 0 | - | - | - | - 0 |
| Palau | - | - | - | - | - |
| Papua New Guinea | - 0 | - 0 | - 0 | - | - 0 |
| Pitcairn Islands Group | - | - | - | - | - |
| Solomon Islands | - | - | - | - | - |
| Samoa | + 50 | - 0 | - | - 0 | + 50 |
| South Georgia and the South Sandwich Islands | - | - | - | - | - |
| Tokelau | ± 0 | - | - | - | ± 0 |
| Tonga | + 0 | - | - | - | + 0 |
| Tuvalu | - | - | - | - | - |
| United States Minor Outlying Islands | + 0 | - | - | - | + 0 |
| Vanuatu | + 0 | + 0 | - | + 0 | - |
| Wallis and Futuna (Islands) | - | - | - | - | - |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2023

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|----------|--|----------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings 1 | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| Rest of the world | + 58,983 | + 50,972 | + 38,956 | + 12,016 | + 8,011 |
| I. Europe | + 36,849 | + 28,992 | + 21,662 | + 7,330 | + 7,856 |
| 1. EU Member States (27) | + 2,554 | + 14,077 | + 11,061 | + 3,016 | - 11,523 |
| 1.1 Euroarea (21) | - 5,628 | + 9,570 | + 7,475 | + 2,094 | - 15,198 |
| of which: | | | | | |
| Austria | + 1,453 | + 1,324 | - 518 | + 1,842 | + 129 |
| Belgium | + 3,369 | + 755 | - 20 | + 775 | + 2,614 |
| Bulgaria | + 39 | + 6 | + 5 | + 1 | + 33 |
| Croatia | + 68 | + 3 | - 0 | + 3 | + 65 |
| Cyprus | + 39 | - 16 | + 12 | - 29 | + 55 |
| Estonia | + 16 | + 0 | + 1 | - 0 | + 16 |
| Finland | - 42 | + 490 | + 388 | + 101 | - 531 |
| France | + 7,890 | + 7,407 | + 975 | + 6,433 | + 482 |
| Greece | + 142 | + 41 | + 18 | + 22 | + 102 |
| Ireland | - 7,147 | - 1,268 | - 1,882 | + 614 | - 5,879 |
| Italy | + 1,268 | + 2,265 | + 321 | + 1,944 | - 997 |
| Latvia | + 4 | - 2 | + 1 | - 3 | + 6 |
| Lithuania | + 505 | + 4 | + 2 | + 2 | + 501 |
| Luxembourg | + 5,890 | + 8,513 | + 11,988 | - 3,475 | - 2,623 |
| Malta | - 4,216 | + 51 | + 20 | + 31 | - 4,268 |
| Netherlands | - 15,179 | - 10,767 | - 4,672 | - 6,095 | - 4,412 |
| Portugal | - 160 | - 11 | + 2 | - 12 | - 149 |
| Slovakia | + 18 | - 17 | - 0 | - 17 | + 35 |
| Slovenia | + 31 | + 3 | - 0 | + 3 | + 28 |
| Spain | + 386 | + 788 | + 834 | - 46 | - 402 |
| 1.2 Other EU member states | + 8,182 | + 4,507 | + 3,586 | + 921 | + 3,675 |
| of which: | | | | | |
| Czechia | + 470 | + 1,125 | + 437 | + 688 | - 656 |
| Denmark | - 352 | + 296 | + 220 | + 76 | - 648 |
| Hungary | + 1,710 | + 815 | + 781 | + 35 | + 894 |
| Poland | + 150 | + 75 | + 11 | + 64 | + 76 |
| Romania | + 46 | - 0 | + 1 | - 1 | + 46 |
| Sweden | + 5,882 | + 1,919 | + 1,849 | + 71 | + 3,962 |
| 2. European Free Trade Association (EFTA) | + 12,415 | + 8,852 | + 5,459 | + 3,394 | + 3,563 |
| Iceland | - 1 | - 3 | - 4 | + 1 | + 2 |
| Liechtenstein | + 114 | + 236 | + 40 | + 196 | - 122 |
| Norway | + 941 | + 1,203 | + 97 | + 1,106 | - 261 |
| Switzerland | + 11,361 | + 7,416 | + 5,325 | + 2,091 | + 3,945 |
| 3. Other European countries (excl. EFTA) | + 21,880 | + 6,063 | + 5,142 | + 921 | + 15,816 |
| Albania | + 4 | + 0 | + 0 | - | + 4 |
| Andorra | + 0 | + 0 | + 0 | - | + 0 |
| Belarus | - 3 | + 0 | + 0 | + 0 | - 3 |
| Bosnia and Herzegovina | + 3 | + 1 | + 1 | + 0 | + 2 |
| Faroe Islands | + 1 | + 1 | - | + 1 | + 0 |
| Gibraltar | + 7 | - 3 | - 3 | - 0 | + 10 |
| Guernsey | + 23 | + 6 | + 57 | - 51 | + 16 |
| Holy See (Vatikan) | ± 0 | - | - | - | ± 0 |
| Isle of Man | - 29 | + 0 | - | + 0 | - 29 |
| Jersey | + 5,023 | + 586 | + 1,366 | - 780 | + 4,437 |
| Kosovo | - 1 | + 1 | + 1 | - | + 2 |
| Moldova | + 7 | + 1 | + 0 | + 0 | + 6 |
| Montenegro | - 5 | + 0 | + 0 | - 0 | + 5 |
| North Macedonia | - 13 | + 0 | + 0 | - | - 14 |
| Russian Federation | - 745 | - 34 | + 8 | - 41 | - 711 |
| San Marino | - 1 | - | - | - | + 1 |
| Serbia | + 36 | - 5 | + 0 | - 5 | + 40 |
| Turkey | - 5 | + 161 | + 12 | + 149 | - 167 |
| Ukraine | - 2 | + 1 | + 0 | + 0 | - 3 |
| United Kingdom | + 17,580 | + 5,345 | + 3,699 | + 1,646 | + 12,235 |
| II. Africa | - 423 | - 460 | + 20 | - 481 | + 37 |
| 1. North Africa | + 8 | + 24 | + 32 | - 8 | - 15 |
| Algeria | - 4 | + 0 | + 0 | - 0 | - 4 |
| Egypt | + 8 | + 23 | + 32 | - 9 | - 15 |
| Libya | + 0 | + 0 | + 0 | + 0 | - 0 |
| Morocco | + 1 | - 0 | - 0 | - 0 | + 1 |
| Tunisia | + 3 | + 0 | + 0 | - 0 | + 3 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|----------|--|----------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings 1 | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: II. African | | | | | |
| 2. Central and South African | - 432 | - 484 | - 12 | - 472 | + 53 |
| Angola | - 5 | + 0 | + 0 | - - | 5 |
| Benin | - 0 | - - | - - | - - | 0 |
| Botswana | - 0 | - - | - - | - - | 0 |
| British Indian Ocean Territory | - - | - - | - - | - - | - - |
| Burkina Faso | - 2 | - - | - - | - - | 2 |
| Burundi | - - | - - | - - | - - | - - |
| Cameroon | - 0 | - 0 | - - | - 0 | 0 |
| Capo Verde | - - | - - | - - | - - | - - |
| Central African Republic | - - | - - | - - | - - | - - |
| Chad | - 0 | - - | - - | - - | 0 |
| Comoros | - - | - - | - - | - - | - - |
| Congo (Democratic Republic of) | + 0 | + 0 | + 0 | - - | 0 |
| Congo (Republic of) | - 1 | + 0 | + 0 | - - | 1 |
| Côte d'Ivoire | + 5 | - 0 | - 0 | - - | 5 |
| Djibouti | + 0 | - - | - - | - - | 0 |
| Equatorial Guinea | - 0 | - - | - - | - - | 0 |
| Eritrea | - - | - - | - - | - - | - - |
| Eswatini | + 0 | - - | - - | - - | 0 |
| Ethiopia | + 4 | + 0 | + 0 | - 0 | 4 |
| Gabon | - 0 | - - | - - | - - | 0 |
| Gambia | - - | - - | - - | - - | - - |
| Ghana | - 0 | + 0 | + 0 | - - | 0 |
| Guinea | ± 0 | - - | - - | - - | 0 |
| Guinea-Bissau | - - | - - | - - | - - | - - |
| Kenya | - 2 | - 0 | - 0 | + 0 | 2 |
| Lesotho | - - | - - | - - | - - | - - |
| Liberia | - 0 | - 0 | - - | - 0 | 0 |
| Madagascar | ± 0 | - - | - - | - - | 0 |
| Malawi | ± 0 | - - | - - | - - | 0 |
| Mali | - 0 | - - | - - | - - | 0 |
| Mauretania | - 0 | - - | - - | - - | 0 |
| Mauritius | - 67 | - 69 | - 0 | - 68 | + 1 |
| Mozambique | - 1 | - - | - - | - - | 1 |
| Namibia | - 1 | - 0 | - - | - 0 | 1 |
| Niger | ± 0 | - - | - - | - - | 0 |
| Nigeria | + 48 | + 6 | - - | + 6 | 42 |
| Rwanda | + 2 | + 0 | + 0 | - - | 2 |
| Saint Helena, Ascension and Tristan da Cunha | - - | - - | - - | - - | - - |
| Sao Tome and Principe | - - | - - | - - | - - | - - |
| Senegal | + 0 | - - | - - | - - | 0 |
| Seychelles | - 0 | + 0 | - - | + 0 | 0 |
| Sierra Leone | - 0 | - - | - - | - - | 0 |
| Somalia | - - | - - | - - | - - | - - |
| South Africa | - 409 | - 423 | - 13 | - 410 | + 14 |
| South Sudan | - - | - - | - - | - - | - - |
| Sudan | ± 0 | - - | - - | - - | 0 |
| Tanzania | - 5 | + 0 | - - | + 0 | 5 |
| Togo | - 0 | - 0 | - - | - 0 | 0 |
| Uganda | - 0 | - 0 | - - | - 0 | 0 |
| Zambia | + 1 | + 0 | + 0 | - - | 1 |
| Zimbabwe | + 1 | + 1 | + 1 | - - | 0 |
| III. America | + 16,043 | + 17,994 | + 13,060 | + 4,934 | - 1,951 |
| 1. North America | + 16,113 | + 16,925 | + 12,933 | + 3,992 | - 812 |
| Canada | + 1,263 | + 349 | + 563 | - 214 | + 914 |
| Greenland | - 10 | - - | - - | - - | 10 |
| United States | + 14,860 | + 16,576 | + 12,370 | + 4,206 | - 1,716 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|---------|--|----------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings 1 | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: III. America | | | | | |
| 2. Central America | - 622 | + 37 | + 293 | - 257 | - 659 |
| Anguilla | - | - | - | - | - |
| Antigua and Barbuda | + 0 | - | - | - | + 0 |
| Aruba | - | - | - | - | - |
| Bahamas | + 10 | + 10 | - 0 | + 11 | - 0 |
| Barbados | - 596 | - 0 | - | - 0 | - 596 |
| Belize | - 0 | - | - | - | - 0 |
| Bermuda | + 18 | + 282 | + 299 | - 18 | - 264 |
| Bonaire, Saba and Saint Eustatius | + 0 | + 0 | + 0 | - | - |
| British Virgin Islands | + 182 | + 9 | + 8 | + 1 | + 173 |
| Cayman Islands | - 380 | - 263 | - 16 | - 247 | - 117 |
| Costa Rica | - 2 | - 0 | + 0 | - 0 | - 1 |
| Cuba | - 8 | - | - | - | - 8 |
| Curaçao | + 40 | - 0 | - | - 0 | + 40 |
| Dominica | - | - | - | - | - |
| Dominican Republic | + 57 | + 0 | + 0 | + 0 | + 57 |
| El Salvador | + 0 | + 0 | + 0 | - | + 0 |
| Grenada | - | - | - | - | - |
| Guatemala | - 3 | - 4 | + 0 | - 4 | + 1 |
| Haiti | - | - | - | - | - |
| Honduras | - 0 | - 0 | - | - 0 | - 0 |
| Jamaica | - 0 | - | - | - | - 0 |
| Mexico | + 87 | + 8 | + 1 | + 7 | + 79 |
| Montserrat | - | - | - | - | - |
| Nicaragua | + 0 | - 0 | - | - 0 | + 0 |
| Panama | - 5 | - 5 | + 0 | - 5 | + 0 |
| Saint Kitts and Nevis | - 0 | - 0 | - | - 0 | - 0 |
| Saint Lucia | - | - | - | - | - |
| Saint Vincent and the Grenadines | - 22 | - | - | - | - 22 |
| Sint Maarten (Dutch part) | - | - | - | - | - |
| Trinidad and Tobago | - 1 | - | - | - | - 1 |
| Turks and Caicos Islands | - 0 | - | - | - | - 0 |
| Virgin Islands of the United States | ± 0 | - | - | - | ± 0 |
| 3. South America | + 552 | + 1,032 | - 166 | + 1,198 | - 481 |
| Argentina | - 71 | - 0 | - 0 | - 0 | - 71 |
| Bolivia | + 0 | + 0 | + 0 | - 0 | - 0 |
| Brazil | + 101 | + 25 | + 19 | + 6 | + 75 |
| Chile | + 490 | + 1,006 | - 185 | + 1,191 | - 515 |
| Colombia | - 4 | - 0 | + 0 | - 0 | - 4 |
| Ecuador | - 2 | + 0 | + 0 | - 0 | - 2 |
| Falkland Islands (Islas Malvinas) | - | - | - | - | - |
| Guyana | - 0 | - | - | - | - 0 |
| Paraguay | + 2 | - 0 | - 0 | - 0 | + 3 |
| Peru | + 6 | + 0 | + 0 | - 0 | + 5 |
| Suriname | ± 0 | - | - | - | ± 0 |
| Uruguay | + 24 | + 1 | - 1 | + 2 | + 22 |
| Venezuela | + 5 | - 0 | - | - 0 | + 5 |
| IV. Asia | + 6,610 | + 4,501 | + 4,213 | + 288 | + 2,109 |
| 1. Near and Middle East countries | + 3,793 | + 377 | + 31 | + 346 | + 3,416 |
| Armenia | + 1 | + 0 | + 0 | - | + 1 |
| Azerbaijan | + 6 | + 1 | - 0 | + 1 | + 5 |
| Bahrain | - 4 | - 6 | + 0 | - 6 | + 2 |
| Georgia | + 1 | + 1 | + 1 | - | + 0 |
| Iraq | + 1 | + 0 | + 0 | + 0 | + 0 |
| Israel | + 61 | + 74 | + 8 | + 65 | - 13 |
| Jordan | - 1 | - 0 | - 0 | - | - 1 |
| Kuwait | + 3 | + 6 | + 1 | + 5 | + 3 |
| Lebanon | - 1 | - 1 | + 0 | - 1 | - 0 |
| Oman | + 9 | + 3 | + 0 | + 3 | + 6 |
| Palestinian territories | - 0 | - 0 | - 0 | - | - 0 |
| Qatar | + 3,336 | + 6 | + 6 | - 0 | + 3,330 |
| Saudi Arabia | + 248 | + 299 | + 1 | + 298 | + 51 |
| Syria | - 0 | - | - | - | - 0 |
| United Arab Emirates | + 134 | - 5 | + 15 | - 20 | + 139 |
| Yemen | + 0 | - | - | - | + 0 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|---------|--|---------------------------------------|------------------|
| | Total | Equity | | | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | Reinvestment of earnings ¹ | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: IV. Asia | | | | | |
| 2. Other Asian countries | + 2,817 | + 4,124 | + 4,182 | - 58 | - 1,307 |
| Afghanistan | - 0 | - | - | - | 0 |
| Bangladesh | + 4 | - | - | - | + 4 |
| Bhutan | - | - | - | - | - |
| Brunei Darussalam | - 0 | - | - | - | 0 |
| Cambodia | + 1 | + 0 | + 0 | - | + 1 |
| China | + 761 | - 64 | + 62 | - 127 | + 826 |
| Hong Kong | - 412 | - 39 | + 20 | - 60 | - 373 |
| India | + 19 | - 26 | + 40 | - 66 | + 44 |
| Indonesia | + 17 | + 0 | + 0 | + 0 | + 17 |
| Iran | + 48 | - 12 | + 5 | - 17 | + 60 |
| Japan | + 2,020 | + 1,736 | + 1,912 | - 176 | + 284 |
| Kazakhstan | - 5 | + 1 | + 1 | + 0 | - 6 |
| Korea (Democratic People's Republic of) | - 2 | - | - | - | 2 |
| Korea (Republic of) | - 595 | + 164 | - 14 | + 178 | - 759 |
| Kyrgyzstan | + 0 | + 1 | + 1 | - | 0 |
| Lao | + 0 | - | - | - | + 0 |
| Macao | - 1 | - | - | - | 1 |
| Malaysia | + 37 | + 40 | + 1 | + 39 | - 3 |
| Maldives | - 0 | - | - | - | 0 |
| Mongolia | - 0 | + 0 | + 1 | - 0 | 0 |
| Myanmar | - 1 | - | - | - | 1 |
| Nepal | - 0 | - | - | - | 0 |
| Pakistan | - 0 | + 0 | - 0 | + 0 | 0 |
| Philippines | + 13 | + 0 | + 0 | - 0 | + 13 |
| Singapore | + 871 | + 2,340 | + 2,148 | + 192 | - 1,469 |
| Sri Lanka | - 2 | + 0 | + 0 | - | 2 |
| Taiwan | + 12 | - 4 | + 5 | - 9 | + 15 |
| Tajikistan | + 0 | + 0 | + 0 | - | - |
| Thailand | + 15 | + 3 | - 0 | + 4 | + 12 |
| Timor-Leste | - | - | - | - | - |
| Turkmenistan | - 0 | - | - | - | 0 |
| Uzbekistan | - 4 | + 0 | + 0 | - 0 | + 4 |
| Viet Nam | + 21 | - 17 | + 0 | - 18 | + 38 |
| V. Australia, Oceania and Polar Regions | - 96 | - 55 | + 0 | - 55 | - 40 |
| American Samoa | - | - | - | - | - |
| Antarctica | - | - | - | - | - |
| Australia | - 84 | - 49 | + 7 | - 56 | - 35 |
| Bouvet Island | - 0 | - | - | - | 0 |
| Christmas Island | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - |
| Cook Islands | - | - | - | - | - |
| Fiji | + 0 | - | - | - | + 0 |
| French Polynesia | + 0 | - | - | - | + 0 |
| French Southern and Antarctic Territories | ± 0 | - | - | - | ± 0 |
| Guam | - | - | - | - | - |
| Heard and the McDonald Islands | - | - | - | - | - |
| Kiribati | + 0 | - | - | - | + 0 |
| Marshall Islands | - 6 | - 6 | - 0 | - 6 | ± 0 |
| Micronesia | - | - | - | - | - |
| Nauru | - | - | - | - | - |
| New Caledonia | - 0 | - | - | - | 0 |
| New Zealand | - 7 | - 1 | - 8 | + 6 | - 5 |
| Niue | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - |
| Northern Mariana Islands | - 0 | - | - | - | 0 |
| Palau | - | - | - | - | - |
| Papua New Guinea | + 0 | - | - | - | + 0 |
| Pitcairn Islands Group | - | - | - | - | - |
| Solomon Islands | - | - | - | - | - |
| Samoa | + 1 | + 1 | + 1 | - 0 | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - |
| Tokelau | - 0 | - | - | - | 0 |
| Tonga | - | - | - | - | - |
| Tuvalu | - | - | - | - | - |
| United States Minor Outlying Islands | + 0 | + 0 | + 0 | - | 0 |
| Vanuatu | + 0 | + 0 | - | + 0 | - |
| Wallis and Futuna (Islands) | - | - | - | - | - |

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2022

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|----------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| Rest of the world | + 39,562 | + 31,495 | + 19,667 | + 11,827 | + 8,068 |
| I. Europe | + 24,224 | + 19,042 | + 9,871 | + 9,171 | + 5,183 |
| 1. EU Member States (27) | + 19,241 | + 13,552 | + 8,053 | + 5,498 | + 5,690 |
| 1.1 Euroarea (21) | + 8,866 | + 13,231 | + 7,641 | + 5,591 | - 4,365 |
| of which: | | | | | |
| Austria | - 1,190 | + 161 | - 430 | + 592 | - 1,351 |
| Belgium | - 4,130 | + 600 | - 4 | + 604 | - 4,730 |
| Bulgaria | - 6 | + 3 | + 3 | - 0 | - 9 |
| Croatia | - 44 | + 1 | - 1 | + 1 | - 44 |
| Cyprus | + 260 | + 76 | + 76 | - 0 | + 185 |
| Estonia | + 18 | + 9 | + 7 | + 1 | + 9 |
| Finland | - 755 | + 316 | + 390 | - 74 | - 1,072 |
| France | + 10,595 | + 7,053 | + 3,735 | + 3,318 | + 3,542 |
| Greece | + 16 | + 11 | + 2 | + 9 | + 5 |
| Ireland | - 180 | - 144 | + 302 | - 446 | - 37 |
| Italy | + 4,017 | + 3,892 | + 1,008 | + 2,884 | + 125 |
| Latvia | - 10 | - 1 | - 0 | - 1 | - 9 |
| Lithuania | - 28 | + 3 | - 1 | + 2 | - 31 |
| Luxembourg | - 22,532 | - 23,698 | - 20,163 | - 3,535 | + 1,166 |
| Malta | - 225 | + 9 | - 3 | + 13 | - 234 |
| Netherlands | + 23,158 | + 25,213 | + 23,518 | + 1,696 | - 2,055 |
| Portugal | + 20 | + 0 | + 23 | - 23 | + 20 |
| Slovakia | + 390 | - 19 | - 2 | - 18 | + 409 |
| Slovenia | + 17 | + 11 | - 0 | + 11 | + 6 |
| Spain | - 527 | - 267 | - 822 | + 556 | - 260 |
| 1.2 Other EU member states | + 10,375 | + 320 | + 413 | - 93 | + 10,055 |
| of which: | | | | | |
| Czechia | + 483 | + 636 | + 94 | + 541 | - 152 |
| Denmark | + 879 | + 431 | + 281 | + 150 | + 447 |
| Hungary | + 593 | - 24 | + 1 | - 26 | + 617 |
| Poland | + 104 | + 89 | + 10 | + 79 | + 16 |
| Romania | - 89 | + 0 | + 1 | - 1 | - 89 |
| Sweden | + 8,278 | - 938 | - 228 | - 710 | + 9,216 |
| 2. European Free Trade Association (EFTA) | + 4,691 | + 1,604 | - 348 | + 1,951 | + 3,087 |
| Iceland | - 2 | + 2 | + 1 | + 1 | - 4 |
| Liechtenstein | + 577 | + 349 | + 75 | + 273 | + 228 |
| Norway | + 795 | + 723 | + 402 | + 321 | + 72 |
| Switzerland | + 3,321 | + 530 | - 826 | + 1,356 | + 2,791 |
| 3. Other European countries (excl. EFTA) | + 293 | + 3,886 | + 2,165 | + 1,721 | - 3,594 |
| Albania | + 1 | - 0 | - 0 | - | + 1 |
| Andorra | - 1 | - 1 | - | - | + 0 |
| Belarus | + 22 | - 0 | + 0 | - 0 | + 22 |
| Bosnia and Herzegovina | - 8 | + 0 | + 0 | - 0 | - 8 |
| Faroe Islands | + 0 | + 0 | - | + 0 | + 0 |
| Gibraltar | + 7 | - 3 | - 3 | - 0 | + 10 |
| Guernsey | - 131 | - 107 | + 10 | - 117 | - 24 |
| Holy See (Vatikan) | - | - | - | - | - |
| Isle of Man | - 2 | - 2 | - | - 2 | + 0 |
| Jersey | + 15 | - 480 | + 30 | - 510 | + 496 |
| Kosovo | + 2 | - 0 | - 0 | - | + 2 |
| Moldova | - 7 | + 0 | + 0 | + 0 | + 7 |
| Montenegro | - 12 | - 0 | - 0 | - | + 12 |
| North Macedonia | + 4 | + 2 | + 2 | + 0 | + 3 |
| Russian Federation | + 2,758 | - 35 | + 7 | - 42 | + 2,793 |
| San Marino | + 0 | - | - | - | + 0 |
| Serbia | - 33 | - 3 | - 0 | - 2 | - 30 |
| Turkey | + 196 | + 139 | + 204 | - 65 | + 57 |
| Ukraine | + 33 | + 2 | + 2 | - 0 | + 32 |
| United Kingdom | - 2,552 | + 4,374 | + 1,913 | + 2,461 | - 6,927 |
| II. Africa | - 456 | - 331 | + 183 | - 514 | - 125 |
| 1. North Africa | - 40 | + 8 | + 5 | + 3 | - 48 |
| Algeria | - 3 | + 0 | + 0 | - | + 3 |
| Egypt | - 9 | + 4 | + 2 | + 3 | - 13 |
| Libya | + 0 | + 0 | - | + 0 | + 0 |
| Morocco | - 7 | + 3 | + 3 | - 0 | - 10 |
| Tunisia | - 21 | - | - | - | - 21 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|----------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: II. African | | | | | |
| 2. Central and South African | - 416 | - 339 | + 178 | - 517 | - 77 |
| Angola | - 3 | - | - | - | 3 |
| Benin | + 0 | - | - | - | 0 |
| Botswana | + 0 | - | - | - | 0 |
| British Indian Ocean Territory | - | - | - | - | - |
| Burkina Faso | - 0 | - | - | - | 0 |
| Burundi | ± 0 | - | - | - | 0 |
| Cameroon | - 0 | - 0 | - | - 0 | 0 |
| Capo Verde | ± 0 | - | - | - | 0 |
| Central African Republic | - | - | - | - | - |
| Chad | + 0 | - | - | - | 0 |
| Comoros | ± 0 | - | - | - | 0 |
| Congo (Democratic Republic of) | + 0 | - | - | - | 0 |
| Congo (Republic of) | - 0 | - | - | - | 0 |
| Côte d'Ivoire | + 1 | - | - | - | 1 |
| Djibouti | - 0 | - | - | - | 0 |
| Equatorial Guinea | ± 0 | - | - | - | 0 |
| Eritrea | + 0 | + 0 | + 0 | - | - |
| Eswatini | - 0 | - 0 | - | - 0 | 0 |
| Ethiopia | - 20 | - 0 | - | - 0 | 20 |
| Gabon | + 0 | - | - | - | 0 |
| Gambia | - | - | - | - | - |
| Ghana | - 3 | - | - | - | 3 |
| Guinea | - 0 | - | - | - | 0 |
| Guinea-Bissau | - | - | - | - | - |
| Kenya | + 2 | + 0 | + 0 | + 0 | + 2 |
| Lesotho | - | - | - | - | - |
| Liberia | - 2 | - 2 | - | - 2 | 0 |
| Madagascar | - 1 | + 0 | + 0 | - | 1 |
| Malawi | ± 0 | - | - | - | 0 |
| Mali | + 0 | - | - | - | 0 |
| Mauretania | - 0 | - | - | - | 0 |
| Mauritius | + 87 | + 87 | + 190 | - 103 | + 0 |
| Mozambique | + 0 | - | - | - | 0 |
| Namibia | + 0 | - 0 | - | - 0 | 0 |
| Niger | - 0 | - | - | - | 0 |
| Nigeria | + 24 | + 1 | + 0 | + 1 | + 23 |
| Rwanda | + 0 | - | - | - | 0 |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - |
| Sao Tome and Principe | - | - | - | - | - |
| Senegal | - 1 | - | - | - | 1 |
| Seychelles | + 0 | + 0 | + 0 | + 0 | - 0 |
| Sierra Leone | + 0 | - | - | - | 0 |
| Somalia | - | - | - | - | - |
| South Africa | - 513 | - 425 | - 12 | - 413 | - 88 |
| South Sudan | ± 0 | - | - | - | 0 |
| Sudan | - | - | - | - | - |
| Tanzania | - 1 | + 0 | + 0 | - 0 | 1 |
| Togo | - 0 | - | - | - | 0 |
| Uganda | + 16 | - 0 | - | - 0 | + 16 |
| Zambia | - 3 | - | - | - | 3 |
| Zimbabwe | - 1 | - 0 | - 0 | - | 1 |
| III. America | + 13,412 | + 8,799 | + 7,475 | + 1,325 | + 4,612 |
| 1. North America | + 12,041 | + 7,201 | + 7,634 | - 433 | + 4,840 |
| Canada | - 2,405 | - 2,822 | - 4 | - 2,818 | + 417 |
| Greenland | ± 0 | - | - | - | 0 |
| United States | + 14,446 | + 10,023 | + 7,639 | + 2,385 | + 4,422 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|---------|--|----------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings 1 | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: III. America | | | | | |
| 2. Central America | + 861 | + 113 | + 146 | - 33 | + 748 |
| Anguilla | ± 0 | - | - | - | ± 0 |
| Antigua and Barbuda | + 0 | + 0 | + 0 | - | + 0 |
| Aruba | - | - | - | - | - |
| Bahamas | - 6 | - 5 | - 3 | - 2 | - 1 |
| Barbados | + 554 | + 0 | + 0 | - 0 | + 554 |
| Belize | + 0 | - | - | - | + 0 |
| Bermuda | - 477 | + 241 | + 6 | + 234 | - 718 |
| Bonaire, Saba and Saint Eustatius | ± 0 | - | - | - | ± 0 |
| British Virgin Islands | + 130 | - 45 | - 35 | - 10 | + 176 |
| Cayman Islands | + 602 | + 26 | + 176 | - 150 | + 575 |
| Costa Rica | + 1 | + 0 | + 0 | - 0 | + 1 |
| Cuba | - 0 | - | - | - | - 0 |
| Curaçao | + 26 | - 0 | - | - 0 | + 26 |
| Dominica | ± 0 | - | - | - | ± 0 |
| Dominican Republic | - 80 | + 1 | - 0 | + 1 | - 80 |
| El Salvador | - 0 | - | - | - | - 0 |
| Grenada | - | - | - | - | - |
| Guatemala | - 8 | - 11 | + 0 | - 11 | + 3 |
| Haiti | - | - | - | - | - |
| Honduras | + 1 | - 0 | - | - 0 | + 1 |
| Jamaica | + 0 | - | - | - | + 0 |
| Mexico | + 119 | - 97 | + 1 | - 97 | + 216 |
| Montserrat | - 0 | - | - | - | - 0 |
| Nicaragua | + 0 | - 0 | - | - 0 | + 0 |
| Panama | - 4 | + 3 | + 0 | + 2 | - 7 |
| Saint Kitts and Nevis | + 0 | + 0 | - | + 0 | - |
| Saint Lucia | - | - | - | - | - |
| Saint Vincent and the Grenadines | + 1 | - | - | - | + 1 |
| Sint Maarten (Dutch part) | ± 0 | - | - | - | ± 0 |
| Trinidad and Tobago | + 1 | - | - | - | + 1 |
| Turks and Caicos Islands | - | - | - | - | - |
| Virgin Islands of the United States | - | - | - | - | - |
| 3. South America | + 510 | + 1,485 | - 306 | + 1,791 | - 976 |
| Argentina | - 10 | - 3 | + 0 | - 3 | - 7 |
| Bolivia | - 0 | - 0 | - | - 0 | - 0 |
| Brazil | - 47 | + 8 | + 0 | + 8 | - 56 |
| Chile | + 578 | + 1,479 | - 307 | + 1,785 | - 900 |
| Colombia | - 4 | + 0 | + 0 | - | - 5 |
| Ecuador | + 1 | - 0 | - 0 | - 0 | + 1 |
| Falkland Islands (Islas Malvinas) | - | - | - | - | - |
| Guyana | + 0 | - | - | - | + 0 |
| Paraguay | + 3 | - 0 | - 0 | - 0 | + 3 |
| Peru | - 8 | + 1 | + 1 | - 0 | - 9 |
| Suriname | ± 0 | - | - | - | ± 0 |
| Uruguay | - 4 | + 1 | + 0 | + 1 | - 5 |
| Venezuela | + 2 | - 0 | - | - 0 | + 2 |
| IV. Asia | + 3,334 | + 4,681 | + 2,357 | + 2,323 | - 1,346 |
| 1. Near and Middle East countries | + 2,604 | + 2,156 | + 443 | + 1,712 | + 449 |
| Armenia | - 0 | + 0 | + 0 | - | - 0 |
| Azerbaijan | + 2 | + 1 | + 0 | + 1 | + 0 |
| Bahrain | + 12 | + 1 | + 0 | + 1 | + 11 |
| Georgia | - 1 | + 0 | + 0 | - | - 1 |
| Iraq | - 3 | + 0 | + 0 | - 0 | - 3 |
| Israel | + 342 | + 79 | + 13 | + 66 | + 264 |
| Jordan | - 4 | + 0 | + 0 | - | - 4 |
| Kuwait | - 20 | - 23 | + 1 | - 24 | + 3 |
| Lebanon | - 1 | - 1 | + 0 | - 1 | + 0 |
| Oman | + 1 | + 6 | - | + 6 | - 5 |
| Palestinian territories | + 0 | - | - | - | + 0 |
| Qatar | - 4 | + 0 | + 0 | - 0 | - 4 |
| Saudi Arabia | + 1,756 | + 1,771 | - 10 | + 1,781 | - 15 |
| Syria | + 1 | + 0 | + 0 | - | + 0 |
| United Arab Emirates | + 523 | + 321 | + 438 | - 117 | + 202 |
| Yemen | + 0 | - | - | - | + 0 |

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

| € million | Domestic direct investment liabilities (increase: +) | | | | |
|--|--|---------|--|---------------------------------------|------------------|
| | Total | Equity | | Reinvestment of earnings ¹ | Debt instruments |
| | | Total | Equity other than reinvestment of earnings | | |
| Group of countries and country | 1 | 2 | 3 | 4 | 5 |
| still: IV. Asia | | | | | |
| 2. Other Asian countries | + 730 | + 2,525 | + 1,914 | + 611 | - 1,795 |
| Afghanistan | - 0 | - | - | - | 0 |
| Bangladesh | - 4 | - | - | - | 4 |
| Bhutan | ± 0 | - | - | - | ± 0 |
| Brunei Darussalam | - 0 | + 0 | + 0 | - | 0 |
| Cambodia | - 0 | - | - | - | 0 |
| China | - 454 | - 242 | + 92 | - 334 | - 212 |
| Hong Kong | + 746 | - 21 | + 23 | - 44 | + 767 |
| India | + 68 | - 50 | + 4 | - 54 | + 118 |
| Indonesia | - 19 | + 2 | - 0 | + 2 | - 21 |
| Iran | - 11 | - 54 | + 0 | - 54 | + 43 |
| Japan | + 594 | + 1,421 | + 669 | + 752 | - 826 |
| Kazakhstan | - 11 | + 4 | + 4 | + 0 | - 16 |
| Korea (Democratic People's Republic of) | + 1 | - | - | - | + 1 |
| Korea (Republic of) | - 12 | + 1,036 | + 810 | + 225 | - 1,048 |
| Kyrgyzstan | + 10 | + 0 | + 0 | - | + 9 |
| Lao | + 0 | - | - | - | + 0 |
| Macao | - 4 | - 0 | - | - 0 | - 4 |
| Malaysia | + 11 | + 96 | + 1 | + 95 | - 85 |
| Maldives | + 0 | - | - | - | + 0 |
| Mongolia | + 3 | - 0 | + 0 | - 0 | + 3 |
| Myanmar | + 1 | - | - | - | + 1 |
| Nepal | - 0 | - | - | - | 0 |
| Pakistan | - 2 | - 0 | - | - 0 | - 2 |
| Philippines | + 0 | - 1 | - 1 | - 0 | + 1 |
| Singapore | - 224 | + 292 | + 264 | + 28 | - 516 |
| Sri Lanka | - 5 | + 0 | + 0 | - 0 | - 5 |
| Taiwan | + 25 | + 50 | + 44 | + 6 | - 24 |
| Tajikistan | + 0 | + 0 | + 0 | - | + 0 |
| Thailand | + 15 | + 7 | + 0 | + 7 | + 8 |
| Timor-Leste | - | - | - | - | - |
| Turkmenistan | - 0 | - | - | - | 0 |
| Uzbekistan | + 3 | - 0 | - | - 0 | + 3 |
| Viet Nam | - 0 | - 15 | + 3 | - 19 | + 15 |
| V. Australia, Oceania and Polar Regions | - 952 | - 696 | - 218 | - 478 | - 256 |
| American Samoa | - | - | - | - | - |
| Antarctica | - | - | - | - | - |
| Australia | - 975 | - 731 | - 262 | - 468 | - 245 |
| Bouvet Island | - 0 | - | - | - | 0 |
| Christmas Island | - | - | - | - | - |
| Cocos Islands | - | - | - | - | - |
| Cook Islands | - | - | - | - | - |
| Fiji | ± 0 | - | - | - | ± 0 |
| French Polynesia | ± 0 | - | - | - | ± 0 |
| French Southern and Antarctic Territories | - | - | - | - | - |
| Guam | - | - | - | - | - |
| Heard and the McDonald Islands | - | - | - | - | - |
| Kiribati | - | - | - | - | - |
| Marshall Islands | - 41 | - 41 | - 30 | - 10 | - |
| Micronesia | - | - | - | - | - |
| Nauru | - | - | - | - | - |
| New Caledonia | - 0 | - | - | - | 0 |
| New Zealand | + 82 | + 80 | + 75 | + 5 | + 2 |
| Niue | - | - | - | - | - |
| Norfolk Island | - | - | - | - | - |
| Northern Mariana Islands | - | - | - | - | - |
| Palau | - | - | - | - | - |
| Papua New Guinea | - 0 | - | - | - | 0 |
| Pitcairn Islands Group | - | - | - | - | - |
| Solomon Islands | - | - | - | - | - |
| Samoa | - 4 | - 4 | - | - 4 | - |
| South Georgia and the South Sandwich Islands | - | - | - | - | - |
| Tokelau | - 14 | - | - | - | - 14 |
| Tonga | ± 0 | - | - | - | ± 0 |
| Tuvalu | - | - | - | - | - |
| United States Minor Outlying Islands | ± 0 | - | - | - | ± 0 |
| Vanuatu | + 0 | + 0 | - | + 0 | - |
| Wallis and Futuna (Islands) | - | - | - | - | - |

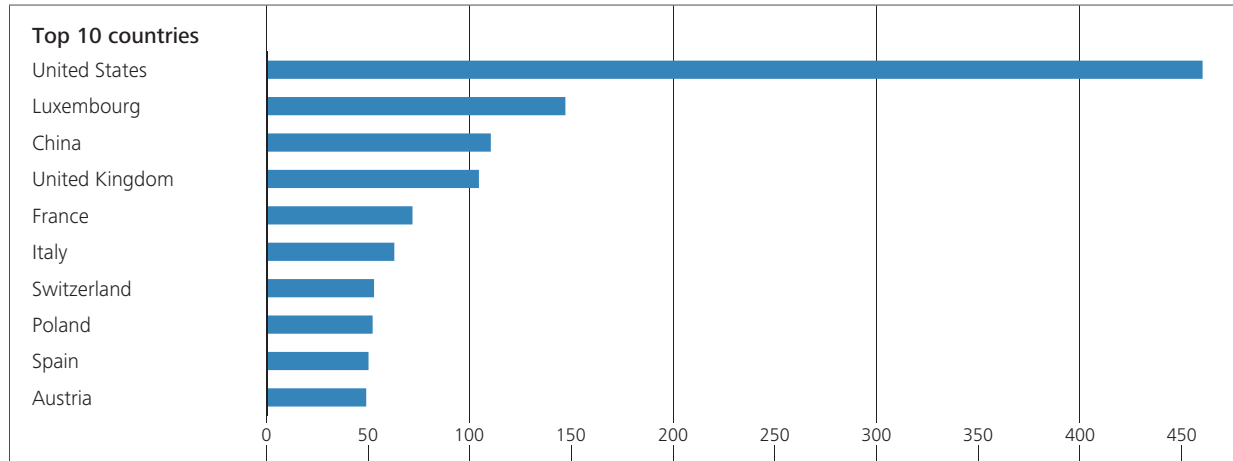
¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

II. Germany's FDI stocks (according to the Extended-Directional-Principle - xDP)

1. Domestic direct investment abroad by ultimate host economy (UHE)

Figures

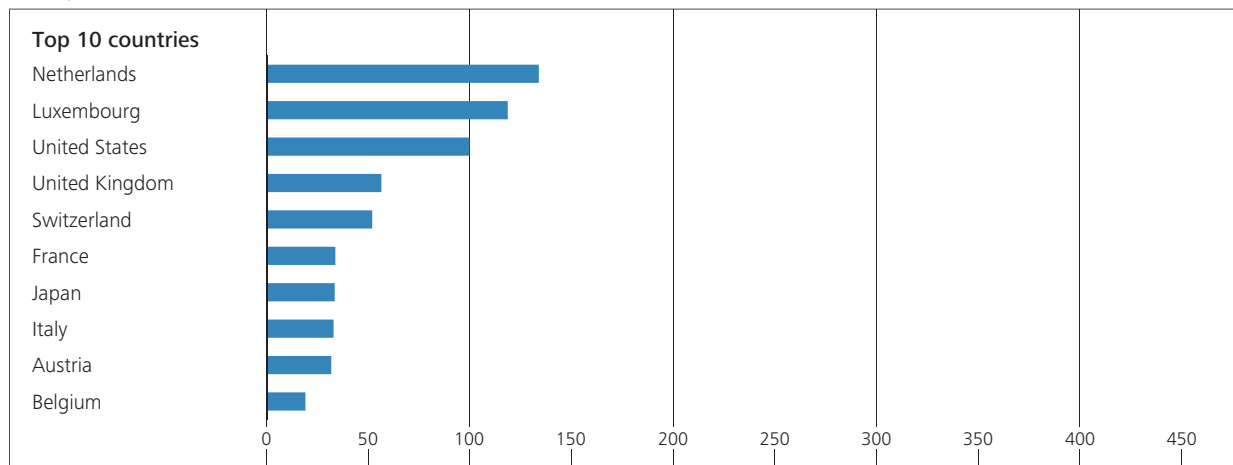
€ billion, end-of 2024



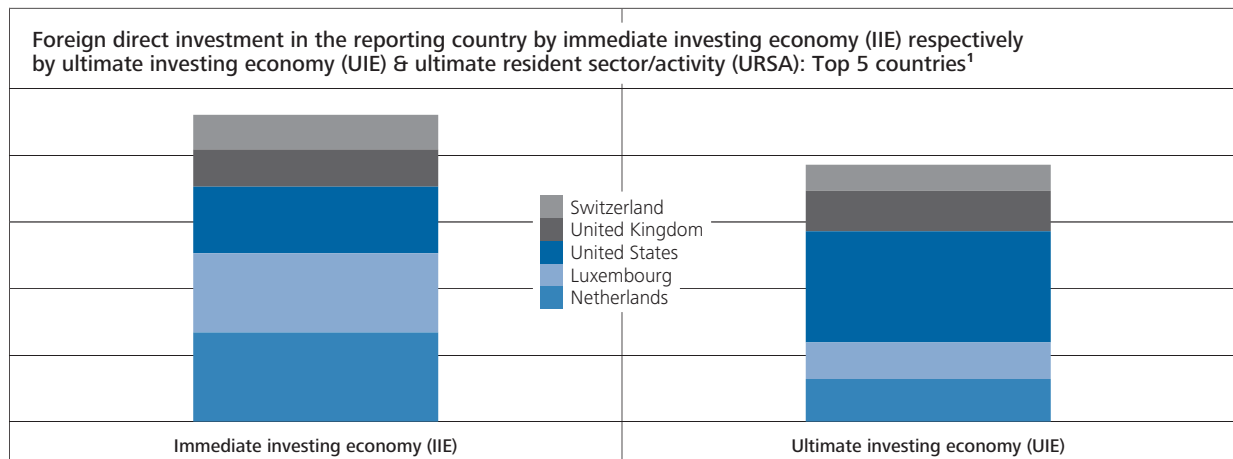
2. Foreign direct investment in the reporting country by immediate investing economy (IIE) & ultimate resident sector/activity (URSA)

Figures

€ billion, end-of 2024



€ billion, end-of 2024



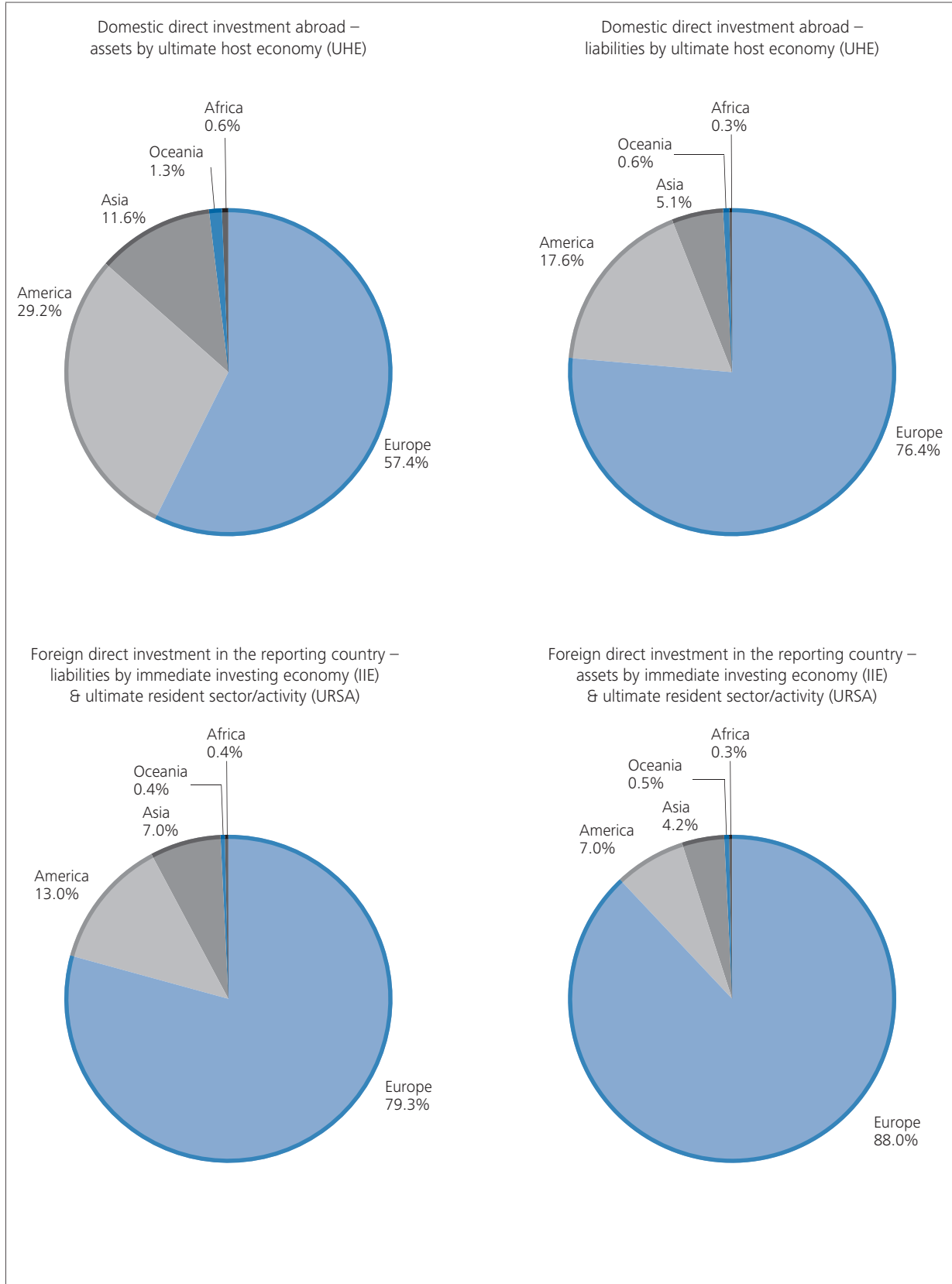
¹ With regard to the regional origin of direct investment in Germany, it is possible to classify it according to the immediate investing economy (IIE) respectively to the ultimate investing economy (UIE) & ultimate resident sector/activity

(URSA). The chart shows the shift in the regional distribution of foreign investors in Germany depending on these two perspectives.

II. Foreign direct investment stock statistics (Extended Directional Principle)

3. Primary and secondary foreign direct investment relations - regional breakdown Figures

As at end-of 2024



II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad a) By immediate host economy (IHE)

End of year in € million

| Group of countries / country | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|-----------|-------------|-------------|-----------|-----------|-----------|
| | Receivables | Liabilities | Balance | Receivables | Liabilities | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Rest of the world | 2,311,900 | 561,752 | 1,750,149 | 2,312,726 | 586,000 | 1,726,726 | 1,695,854 | 1,581,201 |
| I. Europe | 1,580,999 | 482,300 | 1,098,698 | 1,608,245 | 509,295 | 1,098,950 | 1,583,493 | 508,176 |
| 1. EU Member States (27) | 1,352,738 | 417,875 | 934,863 | 1,380,014 | 437,401 | 942,613 | 889,253 | 804,427 |
| 1.1 Euroarea (21) | 1,199,541 | 383,192 | 816,349 | 1,230,290 | 408,386 | 821,904 | 773,963 | 695,920 |
| of which: | | | | | | | | |
| Austria | 67,434 | 14,310 | 53,124 | 68,118 | 14,929 | 53,189 | 52,344 | 49,522 |
| Belgium | 43,197 | 20,271 | 22,926 | 50,680 | 16,190 | 34,490 | 31,578 | 22,904 |
| Bulgaria | 2,940 | 546 | 2,394 | 3,011 | 481 | 2,531 | 2,344 | 2,241 |
| Croatia | 2,528 | 469 | 2,059 | 2,828 | 564 | 2,263 | 2,048 | 2,290 |
| Cyprus | 2,185 | 3,817 | - 1,632 | 2,219 | 10,606 | - 8,388 | - 8,766 | - 7,962 |
| Estonia | 2,151 | 1,040 | 1,112 | 2,146 | 4,752 | - 2,606 | - 4,363 | - 1,892 |
| Finland | 5,763 | 1,499 | 4,264 | 6,825 | 2,052 | 4,773 | 3,993 | 3,403 |
| France | 89,876 | 24,390 | 65,486 | 92,053 | 25,922 | 66,130 | 64,542 | 51,869 |
| Greece | 7,122 | 604 | 6,518 | 6,377 | 515 | 5,863 | 6,184 | 5,242 |
| Ireland | 44,285 | 22,861 | 21,424 | 51,505 | 33,202 | 18,303 | 10,603 | 16,312 |
| Italy | 52,869 | 8,528 | 44,341 | 54,634 | 7,705 | 46,930 | 44,518 | 41,066 |
| Latvia | 1,112 | 75 | 1,037 | 1,049 | 46 | 1,003 | 978 | 863 |
| Lithuania | 4,800 | 323 | 4,477 | 4,650 | 336 | 4,314 | 4,192 | 4,173 |
| Luxembourg | 312,751 | 53,360 | 259,391 | 299,143 | 47,422 | 251,721 | 245,212 | 221,380 |
| Malta | 17,658 | 2,057 | 15,601 | 20,103 | 2,837 | 17,265 | 14,941 | 16,335 |
| Netherlands | 470,306 | 211,030 | 259,277 | 491,196 | 221,046 | 270,149 | 254,484 | 220,695 |
| Portugal | 5,833 | 2,232 | 3,601 | 5,896 | 2,059 | 3,838 | 3,387 | 2,954 |
| Slovakia | 7,336 | 2,394 | 4,942 | 7,599 | 2,658 | 4,941 | 4,763 | 4,109 |
| Slovenia | 2,186 | 453 | 1,733 | 2,218 | 469 | 1,749 | 1,498 | 1,258 |
| Spain | 57,208 | 12,932 | 44,276 | 58,040 | 14,596 | 43,444 | 39,480 | 39,159 |
| 1.2 Other EU member states | 153,197 | 34,683 | 118,513 | 149,724 | 29,015 | 120,709 | 115,290 | 108,506 |
| of which: | | | | | | | | |
| Czechia | 28,787 | 5,165 | 23,622 | 28,235 | 4,555 | 23,680 | 23,094 | 22,125 |
| Denmark | 11,637 | 2,194 | 9,443 | 11,916 | 2,015 | 9,902 | 8,922 | 8,171 |
| Hungary | 21,178 | 6,935 | 14,242 | 22,301 | 7,035 | 15,265 | 14,547 | 13,119 |
| Poland | 47,549 | 6,508 | 41,042 | 45,730 | 6,135 | 39,595 | 36,220 | 30,749 |
| Romania | 13,714 | 1,472 | 12,242 | 12,963 | 1,430 | 11,533 | 10,755 | 9,867 |
| Sweden | 30,332 | 12,410 | 17,922 | 28,580 | 7,846 | 20,734 | 21,753 | 24,477 |
| 2. European Free Trade Association (EFTA) | 69,239 | 15,006 | 54,233 | 68,148 | 17,674 | 50,473 | 45,758 | 54,887 |
| Iceland | 198 | 9 | 189 | 199 | 6 | 193 | 196 | 98 |
| Liechtenstein | 1,205 | 5 | 1,200 | 1,192 | 116 | 1,076 | 963 | 664 |
| Norway | 7,568 | 1,053 | 6,514 | 8,309 | 3,853 | 4,456 | 2,644 | 6,768 |
| Switzerland | 60,268 | 13,938 | 46,330 | 58,448 | 13,699 | 44,749 | 41,954 | 47,357 |
| 3. Other European countries (excl. EFTA) | 159,022 | 49,419 | 109,602 | 160,083 | 54,219 | 105,864 | 117,536 | 116,664 |
| Albania | 129 | 30 | 99 | 125 | 32 | 93 | 83 | 81 |
| Andorra | . | . | . | . | . | . | . | . |
| Belarus | 143 | 2 | 141 | 127 | 3 | 124 | 196 | 328 |
| Bosnia and Herzegovina | 435 | 20 | 414 | 388 | 14 | 374 | 317 | 320 |
| Faroe Islands | - | - | - | - | - | - | - | 0 |
| Gibraltar | 7 | 16 | - 9 | 7 | 17 | - 10 | 7 | 33 |
| Guernsey | 1,405 | 14 | 1,390 | 1,205 | 13 | 1,192 | 996 | 1,416 |
| Holy See (Vatikan) | - | - | - | - | - | - | - | - |
| Isle of Man | 114 | - | 114 | 114 | - | 114 | 121 | 88 |
| Jersey | 2,049 | 54 | 1,994 | 2,065 | 22 | 2,044 | 1,895 | 3,659 |
| Kosovo | 196 | 4 | 192 | 175 | 4 | 171 | 145 | 141 |
| Moldova | 228 | 8 | 220 | 162 | 14 | 148 | 192 | 186 |
| Montenegro | 51 | 2 | 49 | 32 | 1 | 31 | 30 | 33 |
| North Macedonia | 639 | 35 | 605 | 424 | 35 | 389 | 368 | 363 |
| Russian Federation | 15,686 | 595 | 15,090 | 14,798 | 710 | 14,088 | 19,849 | 20,202 |
| San Marino | . | . | . | . | . | . | . | . |
| Serbia | 2,437 | 225 | 2,212 | 2,561 | 211 | 2,350 | 2,217 | 1,920 |
| Turkey | 13,186 | 843 | 12,342 | 11,750 | 1,015 | 10,736 | 8,285 | 6,154 |
| Ukraine | 1,189 | 232 | 956 | 1,310 | 276 | 1,033 | 1,367 | 3,476 |
| United Kingdom | 121,128 | 47,336 | 73,791 | 124,838 | 51,853 | 72,986 | 81,468 | 78,262 |
| II. Africa | 11,697 | 1,668 | 10,029 | 11,374 | 1,653 | 9,721 | 10,818 | 9,336 |
| 1. North Africa | 3,269 | 808 | 2,462 | 3,317 | 655 | 2,662 | 3,208 | 3,001 |
| Algeria | 682 | 239 | 443 | 679 | 15 | 664 | 711 | 567 |
| Egypt | 1,235 | 212 | 1,023 | 1,477 | 317 | 1,159 | 1,386 | 1,177 |
| Libya | 72 | 163 | - 92 | 48 | 163 | - 212 | 119 | 21 |
| Morocco | 774 | 32 | 742 | 785 | 34 | 751 | 733 | 982 |
| Tunisia | 507 | 162 | 345 | 424 | 125 | 299 | 258 | 255 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad a) By immediate host economy (IHE) (cont'd)

End of year in € million

| Group of countries / country | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|---------|-------------|-------------|---------|---------|---------|
| | Receivables | Liabilities | Balance | Receivables | Liabilities | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| still: II. African | | | | | | | | |
| 2. Central and South African | 8,428 | 860 | 7,568 | 8,057 | 999 | 7,058 | 7,610 | 6,335 |
| Angola | 16 | 0 | 16 | 12 | 1 | 10 | 23 | 19 |
| Benin | - | - | - | - | - | - | - | - |
| Botswana | 4 | - | 4 | . | . | . | 12 | 16 |
| British Indian Ocean Territory | - | - | - | - | - | - | - | - |
| Burkina Faso | - | - | - | - | - | - | - | - |
| Burundi | - | - | - | - | - | - | - | - |
| Cameroon | 11 | 3 | 9 | 10 | 2 | 8 | . | . |
| Capo Verde | . | . | . | . | . | . | . | . |
| Central African Republic | - | - | - | - | - | - | - | - |
| Chad | - | - | - | - | - | - | - | - |
| Comoros | - | - | - | - | - | - | - | - |
| Congo (Democratic Republic of) | 76 | 2 | 75 | 76 | 0 | 76 | . | . |
| Congo (Republic of) | . | . | . | . | . | . | - | - |
| Côte d'Ivoire | - 60 | 1 | - 61 | - 91 | 1 | - 92 | - 89 | - 79 |
| Djibouti | - | - | - | - | - | - | - | - |
| Equatorial Guinea | . | . | . | . | . | . | . | . |
| Eritrea | . | . | . | . | . | . | . | . |
| Eswatini | . | . | . | . | . | . | . | . |
| Ethiopia | 12 | - | 12 | 23 | - | 23 | 16 | 11 |
| Gabon | . | . | . | . | . | . | . | . |
| Gambia | - | - | - | - | - | - | - | - |
| Ghana | 52 | 3 | 50 | 44 | 4 | 39 | 88 | 51 |
| Guinea | . | . | . | . | . | . | . | . |
| Guinea-Bissau | - | - | - | - | - | - | - | - |
| Kenya | - 46 | 11 | - 58 | - 63 | 6 | - 70 | - 57 | 15 |
| Lesotho | - | - | - | - | - | - | - | - |
| Liberia | . | . | . | . | . | . | . | . |
| Madagascar | 18 | 2 | 16 | 18 | 5 | 13 | 9 | - 7 |
| Malawi | - | - | - | - | - | - | - | - |
| Mali | . | . | . | . | . | . | . | 31 |
| Mauretania | . | . | . | . | . | . | . | - |
| Mauritius | 415 | 4 | 411 | 432 | 2 | 430 | 383 | 497 |
| Mozambique | 17 | 0 | 17 | 19 | 0 | 19 | 27 | 26 |
| Namibia | 2 | - | 2 | - 3 | - | - 3 | 89 | 89 |
| Niger | - | - | - | - | - | - | - | - |
| Nigeria | - 120 | 5 | - 125 | - 122 | 1 | - 124 | 123 | 49 |
| Rwanda | 36 | 2 | 34 | 36 | 2 | 34 | 14 | . |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - |
| Sao Tome and Principe | - | - | - | - | - | - | - | - |
| Senegal | 17 | 3 | 14 | 15 | 2 | 13 | 19 | 20 |
| Seychelles | - | - | - | - | - | - | - | - |
| Sierra Leone | . | . | . | . | . | . | . | . |
| Somalia | - | - | - | - | - | - | - | - |
| South Africa | 7,619 | 816 | 6,803 | 7,375 | 964 | 6,411 | 6,698 | 5,421 |
| South Sudan | - | - | - | - | - | - | - | - |
| Sudan | - | - | - | - | - | - | - | - |
| Tanzania | 167 | 0 | 167 | 129 | 0 | 128 | 76 | 55 |
| Togo | - | - | - | - | - | - | - | - |
| Uganda | 37 | 0 | 37 | 32 | 1 | 31 | 32 | 23 |
| Zambia | 15 | - | 15 | 15 | - | 15 | 14 | 10 |
| Zimbabwe | 1 | 1 | 0 | . | . | . | 18 | 14 |
| III. America | 493,878 | 45,963 | 447,915 | 462,868 | 44,307 | 418,560 | 426,577 | 392,611 |
| 1. North America | 436,312 | 40,726 | 395,586 | 406,562 | 38,439 | 368,123 | 381,019 | 349,013 |
| Canada | 18,623 | 1,463 | 17,160 | 18,454 | 1,416 | 17,039 | 15,724 | 14,481 |
| Greenland | - | - | - | - | - | - | - | - |
| United States | 417,689 | 39,263 | 378,426 | 388,108 | 37,023 | 351,085 | 365,296 | 334,532 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad b) By ultimate host economy (UHE)

End of year in € million

| Group of countries / country | 2024 | | | | | | 2023 | 2022 | 2021 |
|--|-------------|-------------|-----------|---|------------------------|------------------------------|-----------|-----------|-----------|
| | Receivables | Liabilities | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | |
| Rest of the world | 2,279,579 | 590,679 | 1,688,900 | 44,740 | 8,593 | 4,221,870 | 1,648,525 | 1,604,146 | 1,499,990 |
| I. Europe | 1,307,771 | 451,200 | 856,571 | 26,604 | 4,562 | 2,261,481 | 832,176 | 792,362 | 738,012 |
| 1. EU Member States (27) | 1,030,027 | 384,811 | 645,215 | 20,845 | 3,506 | 1,581,725 | 632,184 | 585,709 | 521,303 |
| 1.1 Euroarea (21) | 824,612 | 342,316 | 482,296 | 15,295 | 2,030 | 1,103,611 | 472,541 | 437,643 | 385,026 |
| of which: | | | | | | | | | |
| Austria | 62,186 | 13,177 | 49,010 | 2,023 | 268 | 137,565 | 2,072 | 259 | 113,769 |
| Belgium | 42,517 | 21,157 | 21,361 | 807 | 94 | 91,666 | 818 | 89 | 80,066 |
| Bulgaria | 4,959 | 558 | 4,401 | 185 | 61 | 15,161 | 4,156 | 3,669 | 3,553 |
| Croatia | 4,071 | 499 | 3,572 | 185 | 37 | 10,470 | 194 | 34 | 8,280 |
| Cyprus | 7,100 | 3,820 | 3,281 | 51 | 3 | 957 | 52 | 3 | 779 |
| Estonia | 5,504 | 1,040 | 4,464 | 65 | 7 | 2,198 | 63 | 7 | 1,801 |
| Finland | 8,769 | 1,506 | 7,263 | 374 | 31 | 15,701 | 383 | 31 | 13,677 |
| France | 94,819 | 23,074 | 71,745 | 2,669 | 373 | 222,045 | 2,716 | 355 | 185,480 |
| Greece | 7,992 | 605 | 7,387 | 179 | 40 | 16,485 | 172 | 36 | 9,834 |
| Ireland | 49,098 | 22,828 | 26,270 | 334 | 32 | 36,065 | 366 | 31 | 40,552 |
| Italy | 71,272 | 8,447 | 62,824 | 1,725 | 260 | 154,802 | 1,742 | 248 | 128,095 |
| Latvia | 1,110 | 76 | 1,033 | 74 | 7 | 2,197 | 70 | 7 | 1,621 |
| Lithuania | 2,332 | 326 | 2,006 | 121 | 19 | 5,487 | 122 | 18 | 3,384 |
| Luxembourg | 201,043 | 54,079 | 146,964 | 1,227 | 29 | 25,207 | 1,248 | 22 | 21,246 |
| Malta | 18,109 | 1,851 | 16,258 | 72 | 5 | 6,370 | 80 | 4 | 6,867 |
| Netherlands | 156,862 | 172,749 | - 15,887 | 2,420 | 174 | 132,317 | 2,493 | 179 | 108,133 |
| Portugal | 8,043 | 2,225 | 5,818 | 389 | 87 | 29,745 | 387 | 80 | 21,762 |
| Slovakia | 14,200 | 2,427 | 11,773 | 574 | 141 | 45,014 | 576 | 142 | 35,568 |
| Slovenia | 3,079 | 454 | 2,625 | 151 | 26 | 8,583 | 156 | 27 | 7,171 |
| Spain | 61,547 | 11,419 | 50,128 | 1,669 | 336 | 145,576 | 1,708 | 321 | 108,855 |
| 1.2 Other EU member states | 205,415 | 42,495 | 162,920 | 5,550 | 1,475 | 478,114 | 5,614 | 1,432 | 365,829 |
| of which: | | | | | | | | | |
| Czechia | 40,007 | 5,300 | 34,707 | 1,089 | 341 | 107,459 | 32,241 | 31,024 | 29,742 |
| Denmark | 12,580 | 2,170 | 10,410 | 583 | 49 | 27,260 | 9,462 | 9,648 | 9,047 |
| Hungary | 28,495 | 6,999 | 21,496 | 782 | 230 | 68,890 | 22,266 | 19,637 | 18,370 |
| Poland | 58,910 | 6,752 | 52,158 | 1,692 | 478 | 152,615 | 50,240 | 45,297 | 39,402 |
| Romania | 16,270 | 1,514 | 14,756 | 534 | 260 | 52,062 | 13,962 | 13,431 | 12,906 |
| Sweden | 49,154 | 19,760 | 29,393 | 870 | 117 | 69,828 | 31,472 | 29,029 | 26,811 |
| 2. European Free Trade Association (EFTA) | 79,148 | 14,730 | 64,418 | 1,905 | 176 | 182,637 | 59,198 | 56,084 | 65,289 |
| Iceland | 215 | 9 | 205 | 16 | 1 | 322 | 208 | 207 | 104 |
| Liechtenstein | 1,482 | 5 | 1,477 | 19 | 3 | 2,183 | 1,353 | 1,289 | 1,029 |
| Norway | 10,965 | 1,087 | 9,878 | 306 | 29 | 18,199 | 7,770 | 5,996 | 9,866 |
| Switzerland | 66,486 | 13,629 | 52,857 | 1,564 | 143 | 161,933 | 49,869 | 48,593 | 54,289 |
| 3. Other European countries (excl. EFTA) | 198,597 | 51,659 | 146,938 | 3,853 | 881 | 497,119 | 140,794 | 150,568 | 151,420 |
| Albania | 196 | 30 | 166 | 14 | 2 | 217 | 157 | 142 | 148 |
| Andorra | . | . | . | . | . | . | . | . | . |
| Belarus | 447 | 2 | 445 | 31 | 6 | 951 | 426 | 555 | 475 |
| Bosnia and Herzegovina | 487 | 20 | 466 | 62 | 11 | 1,353 | 424 | 360 | 350 |
| Faroe Islands | - | - | - | - | - | - | - | - | 0 |
| Gibraltar | 13 | 16 | - 4 | 6 | 0 | 35 | 1 | 17 | 42 |
| Guernsey | 1,622 | 18 | 1,605 | 37 | 0 | 17 | 1,406 | 1,352 | 1,771 |
| Holy See (Vatikan) | - | - | - | - | - | - | - | - | - |
| Isle of Man | 95 | - | 95 | 13 | 0 | 41 | 94 | 87 | 61 |
| Jersey | 1,772 | 54 | 1,717 | 32 | 0 | 175 | 1,755 | 1,639 | 3,467 |
| Kosovo | 199 | 4 | 195 | 8 | 3 | 292 | 174 | 147 | 143 |
| Moldova | 271 | 8 | 263 | 15 | 11 | 667 | 191 | 233 | 216 |
| Montenegro | 51 | 2 | 49 | 9 | 1 | 224 | 31 | 30 | 33 |
| North Macedonia | 731 | 35 | 696 | 38 | 25 | 1,599 | 464 | 429 | 420 |
| Russian Federation | 17,615 | 604 | 17,011 | 450 | 109 | 34,731 | 16,019 | 23,846 | 22,778 |
| San Marino | . | . | . | . | . | . | . | . | . |
| Serbia | 3,787 | 225 | 3,561 | 146 | 67 | 9,675 | 3,669 | 3,259 | 2,644 |
| Turkey | 15,623 | 844 | 14,779 | 521 | 189 | 59,746 | 12,977 | 9,750 | 7,210 |
| Ukraine | 1,689 | 232 | 1,456 | 148 | 57 | 6,066 | 1,447 | 1,690 | 3,984 |
| United Kingdom | 153,995 | 49,563 | 104,433 | 2,320 | 399 | 381,306 | 101,555 | 107,033 | 107,678 |
| II. Africa | 14,663 | 1,670 | 12,993 | 885 | 209 | 36,120 | 12,415 | 13,672 | 12,058 |
| 1. North Africa | 4,242 | 808 | 3,434 | 266 | 122 | 9,307 | 3,535 | 3,920 | |
| Algeria | 717 | 239 | 479 | 31 | 3 | 873 | 683 | 724 | 573 |
| Egypt | 1,398 | 212 | 1,186 | 81 | 30 | 3,040 | 1,318 | 1,545 | 1,296 |
| Libya | 72 | 163 | - 92 | 6 | 0 | 129 | - 212 | 119 | 21 |
| Morocco | 1,413 | 32 | 1,380 | 99 | 36 | 3,708 | 1,318 | 1,162 | 1,459 |
| Tunisia | 642 | 162 | 480 | 49 | 53 | 1,558 | 427 | 369 | 329 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

b) By ultimate host economy (UHE) (cont'd)

End of year in € million

| Group of countries / country | 2024 | | | | | | 2023 | 2022 | 2021 |
|--|-------------|-------------|---------|---|------------------------|------------------------------|---------|---------|---------|
| | Receivables | Liabilities | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| still: II. African | | | | | | | | | |
| 2. Central and South African | 10,421 | 862 | 9,559 | 620 | 87 | 26,813 | 8,880 | 9,752 | 8,379 |
| Angola | 16 | 0 | 16 | 6 | 0 | 60 | 10 | 20 | 16 |
| Benin | - | - | - | - | - | - | - | - | - |
| Botswana | 37 | - | 37 | 4 | 3 | 200 | - | 27 | 41 |
| British Indian Ocean Territory | - | - | - | - | - | - | - | - | - |
| Burkina Faso | - | - | - | - | - | - | - | - | - |
| Burundi | - | - | - | - | - | - | - | - | - |
| Cameroon | 12 | 3 | 10 | 4 | 0 | 77 | 8 | - | - |
| Capo Verde | - | - | - | - | - | - | - | - | - |
| Central African Republic | - | - | - | - | - | - | - | - | - |
| Chad | - | - | - | - | - | - | - | - | - |
| Comoros | - | - | - | - | - | - | - | - | - |
| Congo (Democratic Republic of) | 105 | 2 | 103 | 3 | 0 | 70 | 104 | - | - |
| Congo (Republic of) | - | - | - | - | - | - | - | - | - |
| Côte d'Ivoire | - 64 | 1 | - 65 | 7 | 0 | 94 | - 96 | - 63 | - 57 |
| Djibouti | - | - | - | - | - | - | - | - | - |
| Equatorial Guinea | - | - | - | - | - | - | - | - | - |
| Eritrea | - | - | - | - | - | - | - | - | - |
| Eswatini | - | - | - | - | - | - | - | - | - |
| Ethiopia | 18 | - | 18 | 5 | 2 | 26 | 35 | 28 | 20 |
| Gabon | - | - | - | - | - | - | - | - | - |
| Gambia | - | - | - | - | - | - | - | - | - |
| Ghana | 65 | 3 | 63 | 14 | 1 | 194 | 47 | 109 | 123 |
| Guinea | - | - | - | - | - | - | - | - | - |
| Guinea-Bissau | - | - | - | - | - | - | - | - | - |
| Kenya | - 25 | 11 | - 37 | 36 | 4 | 545 | - 56 | - 24 | 45 |
| Lesotho | - | - | - | - | - | - | - | - | - |
| Liberia | - | - | - | - | - | - | - | - | - |
| Madagascar | 18 | 2 | 16 | 7 | 1 | 65 | 13 | 9 | - 7 |
| Malawi | - | - | - | - | - | - | - | - | - |
| Mali | - | - | - | - | - | - | - | - | 30 |
| Mauretania | - | - | - | - | - | - | - | - | - |
| Mauritius | 418 | 4 | 413 | 42 | 2 | 106 | 450 | 408 | 519 |
| Mozambique | 32 | 0 | 32 | 5 | 0 | 69 | 35 | 30 | 43 |
| Namibia | 83 | - | 83 | 9 | 0 | 104 | 76 | 94 | 92 |
| Niger | - | - | - | - | - | - | - | - | - |
| Nigeria | - 102 | 5 | - 107 | 28 | 3 | 507 | - 95 | 248 | 174 |
| Rwanda | 36 | 2 | 34 | 4 | 0 | 13 | 34 | 14 | - |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - | - |
| Sao Tome and Principe | - | - | - | - | - | - | - | - | - |
| Senegal | 17 | 3 | 14 | 5 | 0 | 44 | 15 | 45 | 42 |
| Seychelles | - | - | - | - | - | - | - | - | - |
| Sierra Leone | - | - | - | - | - | - | - | - | - |
| Somalia | - | - | - | - | - | - | - | - | - |
| South Africa | 9,223 | 818 | 8,405 | 388 | 64 | 23,859 | 7,880 | 8,375 | 6,981 |
| South Sudan | - | - | - | - | - | - | - | - | - |
| Sudan | - | - | - | - | - | - | - | - | - |
| Tanzania | 298 | 0 | 298 | 14 | 1 | 338 | 255 | 184 | 142 |
| Togo | - | - | - | - | - | - | - | - | - |
| Uganda | 65 | 0 | 64 | 9 | 1 | 181 | 46 | 48 | 33 |
| Zambia | 15 | - | 15 | 3 | 1 | 96 | 15 | 14 | 12 |
| Zimbabwe | 3 | 1 | 2 | 3 | 0 | 27 | - | 18 | 17 |
| III. America | 664,618 | 104,125 | 560,493 | 9,104 | 1,845 | 1,131,037 | 542,226 | 524,646 | 506,159 |
| 1. North America | 583,139 | 98,759 | 484,380 | 6,691 | 1,108 | 934,509 | 468,648 | 460,524 | 447,858 |
| Canada | 25,559 | 1,520 | 24,039 | 628 | 66 | 50,762 | 24,283 | 24,446 | 22,461 |
| Greenland | - | - | - | - | - | - | - | - | - |
| United States | 557,580 | 97,239 | 460,341 | 6,063 | 1,042 | 883,747 | 444,365 | 436,078 | 425,398 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad c) By immediate host economy & investor's economic activity

End of year in € million

| Economic activity | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|-----------|-------------|-------------|-----------|-----------|-----------|
| | Receivables | Liabilities | Balance | Receivables | Liabilities | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| All economic activities | 2,311,900 | 561,752 | 1,750,149 | 2,312,726 | 586,000 | 1,726,726 | 1,695,854 | 1,581,201 |
| A. Agriculture, forestry and fishing | 794 | 18 | 776 | 707 | 38 | 668 | 581 | 545 |
| Crop and animal production, hunting and related service activities | 540 | 18 | 522 | 453 | 38 | 414 | 418 | 402 |
| Forestry and logging | 254 | 0 | 254 | 254 | - | 254 | 163 | 142 |
| Fishing and aquaculture | - | - | - | - | - | - | - | - |
| B. Mining and quarrying | 3,035 | 458 | 2,577 | 2,772 | 617 | 2,155 | - 2,940 | - 1,497 |
| Mining of coal and lignite | - | - | - | . | . | . | . | . |
| Extraction of crude petroleum and natural gas | 2,441 | 433 | 2,008 | 2,445 | 609 | 1,836 | - 3,580 | - 1,868 |
| Mining of metal ores | - | - | - | . | . | . | . | . |
| Other mining and quarrying | 478 | 20 | 458 | 377 | 3 | 374 | 470 | 464 |
| Mining support service activities | 117 | 5 | 112 | - 102 | 5 | - 107 | 127 | - 135 |
| C. Manufacturing | 640,151 | 197,291 | 442,860 | 620,884 | 187,156 | 433,728 | 441,091 | 407,964 |
| Manufacture of food products | 3,822 | 1,504 | 2,318 | 3,529 | 1,762 | 1,767 | 2,167 | 1,180 |
| Manufacture of beverages | 1,068 | 106 | 963 | 1,067 | 123 | 944 | 802 | 804 |
| Manufacture of tobacco products | 7,159 | - | 7,159 | 5,687 | 2 | 5,685 | 5,487 | 623 |
| Manufacture of textiles | 1,407 | 167 | 1,240 | 1,454 | 143 | 1,311 | 1,120 | 991 |
| Manufacture of wearing apparel | 331 | 153 | 178 | 340 | 165 | 175 | - 42 | - 103 |
| Manufacture of leather and related products | 602 | 64 | 538 | 640 | 75 | 565 | 540 | 444 |
| Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials | 163 | 19 | 143 | 131 | 26 | 105 | 134 | 150 |
| Manufacture of paper and paper products | 5,472 | 46 | 5,426 | 8,680 | 33 | 8,647 | 8,336 | 7,945 |
| Printing and reproduction of recorded media | 1,175 | 137 | 1,038 | 1,121 | 135 | 986 | 1,018 | 779 |
| Manufacture of coke and refined petroleum products | 4,906 | 5 | 4,902 | 8,565 | 4 | 8,561 | 11,823 | 11,014 |
| Manufacture of chemicals and chemical products | 111,787 | 17,960 | 93,827 | 104,996 | 21,045 | 83,950 | 87,748 | 82,235 |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 52,752 | 8,616 | 44,136 | 57,001 | 10,937 | 46,064 | 46,515 | 41,957 |
| Manufacture of rubber and plastic products | 9,233 | 525 | 8,708 | 9,206 | 529 | 8,677 | 8,223 | 7,359 |
| Manufacture of other non-metallic mineral products | 5,710 | 383 | 5,327 | 5,443 | 416 | 5,027 | 4,293 | 4,131 |
| Manufacture of basic metals | 7,825 | 1,377 | 6,447 | 7,138 | 1,377 | 5,760 | 6,300 | 5,382 |
| Manufacture of fabricated metal products, except machinery and equipment | 9,155 | 832 | 8,324 | 9,326 | 857 | 8,469 | 8,214 | 8,922 |
| Manufacture of electronic components and boards | 20,801 | 4,577 | 16,224 | 20,241 | 4,659 | 15,583 | 15,359 | 13,805 |
| Manufacture of computers and peripheral equipment | 64 | 49 | 14 | 68 | 0 | 67 | 100 | 76 |
| Manufacture of communication equipment; manufacture of consumer electronics/ economic | 870 | 185 | 685 | 1,081 | 321 | 761 | 814 | 731 |
| Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment | 12,956 | 4,151 | 8,805 | 12,475 | 3,976 | 8,499 | 10,064 | 8,094 |
| Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media | 1,765 | 63 | 1,703 | 1,740 | 104 | 1,635 | 1,275 | 1,322 |
| Manufacture of electrical equipment | 27,465 | 9,080 | 18,384 | 26,657 | 8,361 | 18,295 | 19,017 | 17,689 |
| Manufacture of machinery and equipment n.e.c. | 61,015 | 10,354 | 50,660 | 55,592 | 9,080 | 46,512 | 47,922 | 43,078 |
| Manufacture of motor vehicles, trailers and semi-trailers | 281,248 | 134,381 | 146,867 | 268,128 | 120,301 | 147,827 | 147,081 | 137,982 |
| Manufacture of other transport equipment | 7,389 | 2,252 | 5,137 | 6,640 | 2,444 | 4,196 | 3,431 | 8,858 |
| Manufacture of furniture | 173 | 24 | 150 | 169 | 21 | 148 | 154 | 135 |
| Other manufacturing | 3,578 | 261 | 3,317 | 3,507 | 243 | 3,265 | 3,122 | 2,878 |
| Repair and installation of machinery and equipment | 260 | 20 | 240 | 265 | 18 | 247 | 71 | - 497 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

c) By immediate host economy & investor's economic activity (cont'd)

End of year in € million

| Economic activity | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|---------|-------------|-------------|---------|----------|----------|
| | Receivables | Liabilities | Balance | Receivables | Liabilities | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| D. Electricity, gas, steam and air conditioning supply | 58,810 | 38,613 | 20,197 | 57,738 | 36,033 | 21,704 | 16,634 | 14,575 |
| E. Water supply; sewerage, waste management and remediation activities | 439 | 43 | 396 | 413 | 66 | 347 | 380 | 266 |
| Water collection, treatment and supply | . | . | . | . | . | . | . | . |
| Sewerage | - | 0 | 0 | - | 1 | - 1 | - 1 | - |
| Waste collection, treatment and disposal activities; materials recovery | 414 | 41 | 373 | 389 | 64 | 326 | 314 | 203 |
| Remediation activities and other waste management services | . | . | . | . | . | . | . | . |
| F. Construction | 3,228 | 647 | 2,580 | 3,001 | 729 | 2,273 | 2,237 | 2,145 |
| Construction of buildings | 724 | 47 | 677 | 647 | 148 | 499 | 554 | 298 |
| Civil engineering | 1,344 | 210 | 1,134 | 1,388 | 209 | 1,180 | 1,066 | 1,461 |
| Specialised construction activities | 1,160 | 390 | 769 | 966 | 372 | 594 | 616 | 386 |
| G. Wholesale and retail trade; repair of motor vehicles and motorcycles | 61,916 | 13,825 | 48,091 | 62,341 | 14,101 | 48,240 | 50,448 | 41,395 |
| Wholesale and retail trade and repair of motor vehicles and motorcycles | 4,088 | 621 | 3,466 | 4,210 | 623 | 3,588 | 3,049 | 2,391 |
| Wholesale trade, except of motor vehicles and motorcycles | 45,240 | 8,794 | 36,447 | 45,654 | 9,464 | 36,190 | 37,573 | 31,773 |
| Retail trade, except of motor vehicles and motorcycles | 12,588 | 4,410 | 8,178 | 12,477 | 4,014 | 8,463 | 9,826 | 7,231 |
| H. Transportation and storage | 18,665 | 4,030 | 14,635 | 17,994 | 3,658 | 14,337 | 13,782 | 12,129 |
| Land transport and transport via pipelines | 1,844 | 501 | 1,343 | 1,783 | 469 | 1,314 | 1,332 | 1,249 |
| Water transport | 6,090 | 2,015 | 4,076 | 5,975 | 1,628 | 4,347 | 4,675 | 4,110 |
| Air transport | 2,653 | 455 | 2,198 | 2,447 | 502 | 1,944 | 1,900 | 2,092 |
| Warehousing and support activities for transportation | 7,722 | 697 | 7,025 | 7,310 | 631 | 6,679 | 5,736 | 4,520 |
| Postal and courier activities | 355 | 362 | - 7 | 479 | 428 | 51 | 138 | 158 |
| I. Accommodation and food service activities | 646 | 231 | 415 | 702 | 231 | 471 | 481 | 613 |
| Accommodation | 646 | 231 | 415 | 702 | 231 | 471 | 481 | 613 |
| Food and beverage service activities | - | - | - | - | - | - | - | - |
| J. Information and communication | 69,088 | 39,287 | 29,801 | 60,704 | 41,467 | 19,236 | 19,342 | 17,277 |
| Publishing activities | 494 | 356 | 139 | 406 | 818 | - 412 | - 673 | - 485 |
| Motion picture, video and television programme production, sound recording and music publishing activities | 195 | 71 | 124 | 163 | 45 | 118 | 85 | 114 |
| Programming and broadcasting activities | 67 | 4 | 63 | 68 | 6 | 62 | 119 | 101 |
| Telecommunications | 11,766 | 16,229 | - 4,462 | 13,648 | 18,294 | - 4,647 | - 11,528 | - 13,867 |
| Computer programming, consultancy and related activities | 56,189 | 22,551 | 33,637 | 46,052 | 22,236 | 23,817 | 31,075 | 31,141 |
| Information service activities | 376 | 76 | 300 | 366 | 67 | 299 | 265 | 274 |
| K. Financial and insurance activities | 1,029,971 | 163,758 | 866,214 | 1,024,721 | 188,918 | 835,804 | 827,969 | 779,308 |
| Banks excluding Deutsche Bundesbank | 130,241 | 432 | 129,808 | 126,178 | 1,094 | 125,084 | 121,154 | 110,362 |
| Holding companies without management function | 654,709 | 141,838 | 512,872 | 675,945 | 169,688 | 506,257 | 517,488 | 504,699 |
| Funds | 148 | - | 148 | 144 | - | 144 | 293 | 30 |
| Trusts, funds, and similar financial activities | 9,935 | 1,048 | 8,887 | 10,407 | 33 | 10,374 | 4,176 | 3,910 |
| Other financial service activities, except insurance and pension funding | 13,929 | 1,056 | 12,873 | 11,584 | 892 | 10,692 | 11,566 | 10,406 |
| Insurance and reinsurance | 121,012 | 14,763 | 106,249 | 123,242 | 16,025 | 107,217 | 100,159 | 90,108 |
| Pension funding | 27,841 | 15 | 27,826 | 26,714 | 35 | 26,679 | 24,188 | 17,202 |
| Activities auxiliary to financial services and insurance activities | 72,155 | 4,605 | 67,550 | 50,507 | 1,150 | 49,357 | 48,944 | 42,590 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

c) By immediate host economy & investor's economic activity (cont'd)

End of year in € million

| | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|---------|-------------|-------------|---------|---------|---------|
| | Receivables | Liabilities | Balance | Receivables | Liabilities | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Economic activity | | | | | | | | |
| L. Real estate activities | 7,575 | 1,162 | 6,413 | 8,564 | 1,196 | 7,368 | 6,456 | 5,863 |
| M. Professional, scientific and technical activities | 394,836 | 99,754 | 295,082 | 407,834 | 108,240 | 299,594 | 278,314 | 266,989 |
| Legal activities | . | . | . | . | . | . | . | . |
| Accounting, bookkeeping and auditing activities; tax consultancy | . | . | . | . | . | . | . | . |
| Activities of head offices | 384,049 | 98,239 | 285,810 | 397,450 | 106,320 | 291,130 | 270,765 | 260,768 |
| Management consultancy activities | 718 | 43 | 675 | 2,411 | 545 | 1,866 | 2,481 | 2,263 |
| Architectural and engineering activities and related technical consultancy | 1,266 | 187 | 1,079 | 1,142 | 214 | 929 | 797 | 751 |
| Technical testing and analysis | 825 | 65 | 760 | 767 | 42 | 725 | 648 | 588 |
| Scientific research and development | 6,112 | 544 | 5,568 | 4,102 | 338 | 3,763 | 3,090 | 2,038 |
| Advertising | 162 | 124 | 38 | 153 | 123 | 30 | 69 | 101 |
| Market research and public opinion polling | 1,038 | 284 | 754 | 1,005 | 279 | 726 | 288 | 299 |
| Other professional, scientific and technical activities | 609 | 260 | 349 | 721 | 363 | 358 | 118 | 41 |
| Veterinary activities | - | - | - | - | - | - | - | - |
| N. Administrative and support service activities | 7,794 | 2,322 | 5,472 | 30,080 | 3,122 | 26,959 | 27,112 | 22,906 |
| Rental and leasing activities | 3,380 | 648 | 2,731 | 3,435 | 624 | 2,811 | 2,755 | 1,439 |
| Employment activities | 109 | 11 | 97 | 98 | 13 | 85 | 112 | 26 |
| Travel agency, tour operator reservation service and related activities | 1,198 | 453 | 746 | 1,127 | 441 | 686 | 283 | 673 |
| Security and investigation activities | - | - | - | - | - | - | - | - |
| Services to buildings and landscape activities | 35 | 1 | 34 | 31 | 1 | 29 | 22 | 32 |
| Office administrative, office support and other business support activities | 3,072 | 1,209 | 1,864 | 25,390 | 2,043 | 23,347 | 23,940 | 20,736 |
| O. Public administration and defence; compulsory social security | . | . | . | . | . | . | 1,083 | 1,072 |
| P. Education | 68 | 67 | 1 | 67 | 73 | - 6 | 29 | 29 |
| Q. Human health and social work activities | 201 | 12 | 189 | 124 | 8 | 116 | 183 | 141 |
| Human health activities | 150 | 12 | 138 | 76 | 8 | 68 | 141 | 115 |
| Residential care activities | - | - | - | - | - | - | - | - |
| Social work activities without accommodation | 52 | - | 52 | 48 | - | 48 | 42 | 26 |
| R. Arts, entertainment and recreation | 359 | 6 | 352 | 389 | 10 | 378 | 364 | 326 |
| Creative, arts and entertainment activities | . | . | . | . | . | . | . | . |
| Libraries, archives, museums and other cultural activities | . | . | . | . | . | . | . | . |
| Gambling and betting activities | 157 | 1 | 156 | 195 | 1 | 195 | 174 | 127 |
| Sports activities and amusement and recreation activities | 178 | 6 | 172 | 168 | 9 | 159 | 168 | 182 |
| S. Other service activities | 3,576 | 12 | 3,564 | 3,154 | 13 | 3,142 | 2,966 | 2,418 |
| Activities of membership organisations | 3,554 | 12 | 3,542 | 3,133 | 12 | 3,121 | 2,946 | . |
| Repair of computers and personal and household goods | - | - | - | - | - | - | - | - |
| Other personal service activities | 22 | 0 | 22 | 21 | 1 | 20 | 19 | . |
| T. Private households | . | . | . | . | . | . | 9,338 | 6,877 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

d) By ultimate host economy & investor's economic activity

End of year in € million

| | 2024 | | | | | | 2023 | 2022 | 2021 |
|--|-------------|-------------|-----------|---|------------------------|------------------------------|-----------|-----------|-----------|
| | Receivables | Liabilities | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| Economic activity | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| All economic activities | 2,279,579 | 590,679 | 1,688,900 | 44,740 | 8,593 | 4,221,870 | 1,648,525 | 1,604,146 | 1,499,990 |
| A. Agriculture, forestry and fishing | 774 | 18 | 755 | 47 | 2 | 731 | 647 | 581 | 545 |
| Crop and animal production, hunting and related service activities | 520 | 18 | 502 | 42 | 2 | 722 | 393 | 418 | 402 |
| Forestry and logging | 254 | 0 | 254 | 5 | 0 | 9 | 254 | 163 | 142 |
| Fishing and aquaculture | – | – | – | – | – | – | – | – | – |
| B. Mining and quarrying | 2,619 | 459 | 2,161 | 87 | 4 | 1,516 | 1,882 | – 2,744 | – 1,734 |
| Mining of coal and lignite | – | – | – | – | – | – | – | – | – |
| Extraction of crude petroleum and natural gas | 2,049 | 433 | 1,615 | 22 | 0 | 725 | 1,587 | – 3,340 | – 2,063 |
| Mining of metal ores | – | – | – | – | – | – | – | – | – |
| Other mining and quarrying | 454 | 20 | 434 | 46 | 2 | 565 | 350 | 426 | 422 |
| Mining support service activities | 117 | 5 | 112 | 19 | 1 | 227 | – 107 | 127 | – 135 |
| C. Manufacturing | 637,558 | 211,011 | 426,547 | 10,907 | 2,505 | 1,391,394 | 403,774 | 404,046 | 401,444 |
| Manufacture of food products | 5,473 | 1,617 | 3,856 | 185 | 28 | 14,038 | 3,314 | 3,700 | 2,451 |
| Manufacture of beverages | 859 | 74 | 785 | 60 | 4 | 1,797 | 785 | 703 | 615 |
| Manufacture of tobacco products | 7,159 | – | 7,159 | 8 | 4 | 6,388 | 5,685 | 5,487 | 623 |
| Manufacture of textiles | 1,336 | 137 | 1,198 | 92 | 19 | 2,928 | 1,263 | 1,106 | 980 |
| Manufacture of wearing apparel | 332 | 153 | 179 | 42 | 9 | 1,013 | 177 | – 40 | – 99 |
| Manufacture of leather and related products | 601 | 64 | 537 | 40 | 12 | 1,758 | 529 | 514 | 445 |
| Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials | 163 | 19 | 143 | 18 | 3 | 344 | 105 | 134 | 150 |
| Manufacture of paper and paper products | 5,874 | 46 | 5,829 | 106 | 19 | 7,392 | 9,007 | 7,055 | 6,445 |
| Printing and reproduction of recorded media | 1,180 | 134 | 1,047 | 93 | 11 | 2,311 | 1,015 | 1,048 | 800 |
| Manufacture of coke and refined petroleum products | 4,038 | 5 | 4,034 | 45 | 6 | 13,229 | 5,506 | 7,576 | 6,762 |
| Manufacture of chemicals and chemical products | 111,332 | 14,431 | 96,901 | 1,314 | 169 | 161,428 | 90,690 | 94,801 | 89,488 |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 58,512 | 8,815 | 49,697 | 535 | 106 | 49,850 | 50,071 | 48,201 | 43,143 |
| Manufacture of rubber and plastic products | 10,596 | 616 | 9,981 | 595 | 81 | 18,035 | 9,625 | 8,941 | 7,659 |
| Manufacture of other non-metallic mineral products | 5,845 | 383 | 5,462 | 192 | 39 | 8,638 | 5,163 | 4,381 | 4,094 |
| Manufacture of basic metals | 7,727 | 682 | 7,044 | 194 | 25 | 24,801 | 6,226 | 6,180 | 4,343 |
| Manufacture of fabricated metal products, except machinery and equipment | 9,362 | 817 | 8,545 | 654 | 81 | 16,981 | 8,751 | 8,345 | 8,992 |
| Manufacture of electronic components and boards | 17,370 | 3,092 | 14,278 | 233 | 112 | 43,356 | 13,693 | 12,563 | 9,835 |
| Manufacture of computers and peripheral equipment | 64 | 49 | 14 | 9 | 0 | 70 | 67 | 100 | 76 |
| Manufacture of communication equipment; manufacture of consumer electronics/ economic | 906 | 186 | 720 | 51 | 5 | 1,979 | 794 | 842 | 763 |
| Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment | 12,963 | 4,236 | 8,727 | 742 | 80 | 25,106 | 8,360 | 10,453 | 8,313 |
| Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media | 1,691 | 80 | 1,612 | 65 | 19 | 3,535 | 1,544 | 1,303 | 1,348 |
| Manufacture of electrical equipment | 27,270 | 9,424 | 17,846 | 874 | 239 | 75,135 | 17,898 | 19,515 | 18,627 |
| Manufacture of machinery and equipment n.e.c. | 60,212 | 9,163 | 51,049 | 2,593 | 318 | 121,374 | 44,257 | 50,487 | 43,706 |
| Manufacture of motor vehicles, trailers and semi-trailers | 275,766 | 154,198 | 121,568 | 1,811 | 1,068 | 763,909 | 111,610 | 104,585 | 130,411 |
| Manufacture of other transport equipment | 7,794 | 2,198 | 5,596 | 104 | 29 | 19,291 | 4,964 | 4,010 | 8,884 |
| Manufacture of furniture | 164 | 24 | 141 | 31 | 3 | 447 | 139 | 150 | 135 |
| Other manufacturing | 2,712 | 279 | 2,434 | 206 | 18 | 6,037 | 2,366 | 2,140 | 2,951 |
| Repair and installation of machinery and equipment | 256 | 90 | 166 | 16 | 2 | 223 | 173 | – 233 | – 497 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

d) By ultimate host economy & investor's economic activity (cont'd)

End of year in € million

| Economic activity | 2024 | | | | | | 2023 | 2022 | 2021 |
|--|-------------|-------------|---------|---|------------------------|------------------------------|---------|---------|---------|
| | Receivables | Liabilities | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| D. Electricity, gas, steam and air conditioning supply | 47,628 | 37,680 | 9,948 | 632 | 11 | 97,026 | 11,743 | 13,907 | 9,489 |
| E. Water supply; sewerage, waste management and remediation activities | 397 | 43 | 354 | 54 | 3 | 1,211 | 296 | 310 | 262 |
| Water collection, treatment and supply | . | . | . | . | . | . | . | . | . |
| Sewerage | - | 0 | 0 | - | - | - | 1 | 1 | - |
| Waste collection, treatment and disposal activities; materials recovery | 372 | 41 | 331 | 47 | 2 | 1,139 | 275 | 245 | 199 |
| Remediation activities and other waste management services | . | . | . | . | . | . | . | . | . |
| F. Construction | 3,218 | 647 | 2,570 | 210 | 29 | 5,613 | 2,262 | 2,269 | 2,167 |
| Construction of buildings | 724 | 47 | 677 | 53 | 7 | 1,360 | 499 | 634 | 363 |
| Civil engineering | 1,344 | 210 | 1,134 | 91 | 12 | 2,546 | 1,180 | 1,066 | 1,461 |
| Specialised construction activities | 1,149 | 390 | 759 | 67 | 10 | 1,708 | 584 | 569 | 343 |
| G. Wholesale and retail trade; repair of motor vehicles and motorcycles | 56,517 | 11,110 | 45,407 | 2,265 | 410 | 191,136 | 46,763 | 48,713 | 37,316 |
| Wholesale and retail trade and repair of motor vehicles and motorcycles | 4,056 | 621 | 3,435 | 98 | 29 | 19,902 | 3,556 | 3,022 | 2,385 |
| Wholesale trade, except of motor vehicles and motorcycles | 40,512 | 6,079 | 34,434 | 1,955 | 262 | 139,514 | 34,782 | 35,986 | 28,020 |
| Retail trade, except of motor vehicles and motorcycles | 11,948 | 4,410 | 7,538 | 212 | 118 | 31,720 | 8,425 | 9,705 | 6,911 |
| H. Transportation and storage | 16,254 | 4,015 | 12,239 | 851 | 125 | 43,913 | 11,469 | 12,206 | 10,218 |
| Land transport and transport via pipelines | 2,049 | 517 | 1,532 | 175 | 25 | 6,110 | 1,494 | 1,572 | 959 |
| Water transport | 4,183 | 2,019 | 2,164 | 183 | 19 | 3,547 | 1,844 | 3,590 | 3,247 |
| Air transport | 1,827 | 455 | 1,372 | 145 | 24 | 12,060 | 1,087 | 1,033 | 1,356 |
| Warehousing and support activities for transportation | 7,744 | 683 | 7,061 | 339 | 50 | 20,131 | 6,647 | 5,565 | 4,249 |
| Postal and courier activities | 450 | 340 | 110 | 9 | 8 | 2,065 | 397 | 446 | 407 |
| I. Accommodation and food service activities | 536 | 213 | 324 | 60 | 9 | 1,071 | 380 | 385 | 527 |
| Accommodation | 536 | 213 | 324 | 60 | 9 | 1,071 | 380 | 385 | 527 |
| Food and beverage service activities | - | - | - | - | - | - | - | - | - |
| J. Information and communication | 73,605 | 58,461 | 15,144 | 959 | 225 | 74,339 | 11,397 | 16,597 | 14,501 |
| Publishing activities | 456 | 336 | 121 | 41 | 3 | 589 | 439 | 679 | 490 |
| Motion picture, video and television programme production, sound recording and music publishing activities | 195 | 71 | 124 | 18 | 1 | 702 | 118 | 85 | 114 |
| Programming and broadcasting activities | 67 | 4 | 63 | 3 | 0 | 27 | 62 | 119 | 101 |
| Telecommunications | 4,979 | 16,206 | -11,227 | 100 | 21 | 7,379 | -13,749 | -19,507 | -20,780 |
| Computer programming, consultancy and related activities | 67,531 | 41,768 | 25,763 | 774 | 198 | 65,081 | 25,106 | 36,314 | 35,282 |
| Information service activities | 376 | 76 | 300 | 23 | 2 | 561 | 299 | 265 | 274 |
| K. Financial and insurance activities | 1,051,131 | 162,682 | 888,449 | 17,367 | 3,053 | 1,540,591 | 838,785 | 797,624 | 740,309 |
| Banks excluding Deutsche Bundesbank | 107,804 | 1,003 | 106,801 | 460 | 100 | 45,380 | 103,992 | 100,703 | 88,200 |
| Holding companies without management function | 704,402 | 139,898 | 564,504 | 14,046 | 2,829 | 1,330,598 | 542,567 | 520,157 | 496,677 |
| Funds | 147 | - | 147 | 12 | 0 | 8 | 143 | 293 | 26 |
| Trusts, funds, and similar financial activities | 8,985 | 912 | 8,074 | 124 | 42 | 17,212 | 8,442 | 4,176 | 3,872 |
| Other financial service activities, except insurance and pension funding | 13,965 | 1,056 | 12,908 | 303 | 17 | 20,179 | 10,730 | 10,918 | 10,068 |
| Insurance and reinsurance | 111,983 | 15,284 | 96,699 | 892 | 37 | 100,486 | 97,009 | 87,467 | 81,888 |
| Pension funding | 27,747 | 14 | 27,733 | 54 | 0 | 870 | 26,589 | 24,018 | 17,060 |
| Activities auxiliary to financial services and insurance activities | 76,098 | 4,516 | 71,583 | 1,475 | 28 | 25,858 | 49,314 | 49,891 | 42,518 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

d) By ultimate host economy & investor's economic activity (cont'd)

End of year in € million

| | 2024 | | | | | | 2023 | 2022 | 2021 |
|---|-------------|-------------|---------|---|------------------------|------------------------------|---------|---------|---------|
| | Receivables | Liabilities | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| Economic activity | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| L. Real estate activities | 7,380 | 1,137 | 6,243 | 414 | 15 | 3,797 | 7,282 | 6,492 | 5,907 |
| M. Professional, scientific and technical activities | 359,661 | 100,587 | 259,075 | 9,880 | 2,126 | 848,078 | 271,456 | 263,778 | 246,138 |
| Legal activities | . | . | . | . | . | . | . | . | . |
| Accounting, bookkeeping and auditing activities; tax consultancy | . | . | . | . | . | . | . | . | . |
| Activities of head offices | 349,701 | 99,079 | 250,622 | 9,172 | 2,040 | 831,286 | 263,234 | 256,284 | 240,276 |
| Management consultancy activities | 796 | 43 | 753 | 85 | 7 | 2,111 | 1,939 | 2,786 | 2,133 |
| Architectural and engineering activities and related technical consultancy | 1,210 | 187 | 1,023 | 195 | 24 | 3,822 | 924 | 807 | 727 |
| Technical testing and analysis | 586 | 39 | 547 | 88 | 16 | 1,129 | 544 | 531 | 413 |
| Scientific research and development | 5,576 | 511 | 5,065 | 175 | 25 | 6,212 | 3,760 | 2,855 | 1,918 |
| Advertising | 276 | 129 | 146 | 42 | 3 | 894 | 139 | 207 | 224 |
| Market research and public opinion polling | 811 | 303 | 508 | 78 | 6 | 1,371 | 479 | 132 | 114 |
| Other professional, scientific and technical activities | 617 | 284 | 333 | 31 | 4 | 798 | 354 | 118 | 41 |
| Veterinary activities | - | - | - | - | - | - | - | - | - |
| N. Administrative and support service activities | 7,674 | 2,298 | 5,376 | 341 | 39 | 13,707 | 26,884 | 26,477 | 22,615 |
| Rental and leasing activities | 3,380 | 648 | 2,731 | 80 | 4 | 3,962 | 2,811 | 2,225 | 1,209 |
| Employment activities | 109 | 11 | 97 | 15 | 7 | 410 | 85 | 112 | 26 |
| Travel agency, tour operator reservation service and related activities | 1,161 | 452 | 709 | 94 | 12 | 3,283 | 652 | 262 | 618 |
| Security and investigation activities | - | - | - | - | - | - | - | - | - |
| Services to buildings and landscape activities | 35 | 1 | 34 | 10 | 5 | 205 | 29 | 22 | 32 |
| Office administrative, office support and other business support activities | 2,989 | 1,184 | 1,805 | 143 | 11 | 5,846 | 23,307 | 23,855 | 20,730 |
| O. Public administration and defence; compulsory social security | . | . | . | . | . | . | . | 1,083 | 1,072 |
| P. Education | 68 | 67 | 1 | 20 | 1 | 133 | - 6 | 29 | 29 |
| Q. Human health and social work activities | 199 | 13 | 186 | 22 | 2 | 450 | 113 | 159 | 136 |
| Human health activities | 147 | 13 | 134 | 19 | 2 | 407 | 65 | 116 | 111 |
| Residential care activities | - | - | - | - | - | - | - | - | - |
| Social work activities without accommodation | 52 | - | 52 | 3 | 0 | 43 | 48 | 42 | 26 |
| R. Arts, entertainment and recreation | 335 | 29 | 306 | 36 | 8 | 1,299 | 298 | 351 | 198 |
| Creative, arts and entertainment activities | . | . | . | . | . | . | . | . | . |
| Libraries, archives, museums and other cultural activities | . | . | . | . | . | . | . | . | . |
| Gambling and betting activities | 142 | 23 | 120 | 17 | 5 | 824 | 123 | 161 | - 1 |
| Sports activities and amusement and recreation activities | 178 | 6 | 172 | 9 | 3 | 341 | 159 | 168 | 182 |
| S. Other service activities | 3,576 | 12 | 3,564 | 15 | 0 | 302 | 3,142 | 2,966 | 2,418 |
| Activities of membership organisations | 3,554 | 12 | 3,542 | 11 | 0 | 253 | 3,121 | 2,946 | . |
| Repair of computers and personal and household goods | - | - | - | - | - | - | - | - | - |
| Other personal service activities | 22 | 0 | 22 | 4 | 0 | 49 | 20 | 19 | . |
| T. Private households | . | . | . | . | . | . | . | 8,914 | 6,482 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

e) By immediate host economy & economic activity of the direct investment enterprise

End of year in € million

| | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|-----------|-------------|-------------|-----------|-----------|-----------|
| | Receivables | Liabilities | Balance | Receivables | Liabilities | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Economic activity | | | | | | | | |
| All economic activities | 2,311,900 | 561,752 | 1,750,149 | 2,312,726 | 586,000 | 1,726,726 | 1,695,854 | 1,581,201 |
| A. Agriculture, forestry and fishing | 7,670 | 1,025 | 6,645 | 5,813 | 187 | 5,626 | 5,171 | 4,166 |
| Crop and animal production, hunting and related service activities | 6,969 | 1,024 | 5,945 | 5,114 | 187 | 4,927 | 4,582 | 3,630 |
| Forestry and logging | . | . | . | . | . | . | . | . |
| Fishing and aquaculture | . | . | . | . | . | . | . | . |
| B. Mining and quarrying | 7,948 | 1,315 | 6,633 | 6,515 | 4,149 | 2,366 | - 531 | 4,219 |
| Mining of coal and lignite | . | . | . | . | . | . | . | . |
| Extraction of crude petroleum and natural gas | 6,939 | 443 | 6,496 | 5,681 | 3,302 | 2,378 | - 481 | 3,863 |
| Mining of metal ores | . | . | . | . | . | . | . | . |
| Other mining and quarrying | 1,007 | 867 | 140 | 1,037 | 841 | 196 | - 276 | 287 |
| Mining support service activities | - 29 | 5 | - 34 | - 251 | 5 | - 256 | 211 | - 112 |
| C. Manufacturing | 386,959 | 91,369 | 295,590 | 390,940 | 93,322 | 297,618 | 293,040 | 274,402 |
| Manufacture of food products | 12,273 | 2,089 | 10,184 | 11,690 | 1,734 | 9,957 | 9,806 | 7,311 |
| Manufacture of beverages | 630 | 50 | 580 | 634 | 55 | 580 | 1,449 | 343 |
| Manufacture of tobacco products | 448 | - | 448 | 371 | 0 | 371 | 240 | 270 |
| Manufacture of textiles | 2,153 | 309 | 1,844 | 2,215 | 270 | 1,944 | 1,980 | 1,495 |
| Manufacture of wearing apparel | 224 | 134 | 90 | 239 | 140 | 99 | - 97 | - 139 |
| Manufacture of leather and related products | 949 | 82 | 867 | 969 | 93 | 877 | 851 | 834 |
| Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials | 709 | 30 | 680 | 941 | 53 | 888 | 793 | 586 |
| Manufacture of paper and paper products | 3,720 | 318 | 3,402 | 4,103 | 259 | 3,844 | 3,375 | 3,000 |
| Printing and reproduction of recorded media | 1,103 | 97 | 1,006 | 1,202 | 102 | 1,100 | 1,082 | 992 |
| Manufacture of coke and refined petroleum products | 1,473 | 79 | 1,394 | 1,612 | 250 | 1,362 | 1,275 | 1,060 |
| Manufacture of chemicals and chemical products | 59,157 | 12,290 | 46,867 | 57,184 | 13,710 | 43,474 | 44,485 | 42,150 |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 26,831 | 5,388 | 21,443 | 30,368 | 7,502 | 22,866 | 23,300 | 25,995 |
| Manufacture of rubber and plastic products | 13,781 | 2,643 | 11,138 | 13,569 | 2,101 | 11,469 | 10,951 | 9,189 |
| Manufacture of other non-metallic mineral products | 21,059 | 3,147 | 17,912 | 20,193 | 3,664 | 16,529 | 16,712 | 13,135 |
| Manufacture of basic metals | 6,566 | 970 | 5,596 | 6,323 | 612 | 5,711 | 5,635 | 8,273 |
| Manufacture of fabricated metal products, except machinery and equipment | 15,449 | 1,597 | 13,852 | 15,355 | 1,562 | 13,792 | 13,575 | 12,421 |
| Manufacture of electronic components and boards | 5,866 | 2,973 | 2,894 | 5,256 | 2,806 | 2,451 | 2,579 | 2,036 |
| Manufacture of computers and peripheral equipment | 1,095 | 572 | 523 | 902 | 335 | 567 | 741 | 6,113 |
| Manufacture of communication equipment; manufacture of consumer electronics/ economic | 418 | 103 | 315 | 507 | 121 | 386 | 362 | 303 |
| Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment | 20,181 | 6,713 | 13,468 | 20,538 | 8,405 | 12,133 | 13,460 | 11,175 |
| Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media | 3,599 | 251 | 3,348 | 3,437 | 522 | 2,915 | 2,660 | 2,215 |
| Manufacture of electrical equipment | 26,359 | 5,138 | 21,221 | 24,842 | 4,231 | 20,611 | 20,606 | 20,486 |
| Manufacture of machinery and equipment n.e.c. | 54,637 | 10,983 | 43,654 | 53,752 | 12,599 | 41,153 | 42,981 | 32,209 |
| Manufacture of motor vehicles, trailers and semi-trailers | 93,641 | 31,216 | 62,425 | 102,262 | 28,932 | 73,331 | 66,396 | 61,455 |
| Manufacture of other transport equipment | 10,328 | 3,586 | 6,741 | 8,035 | 2,560 | 5,476 | 5,169 | 9,429 |
| Manufacture of furniture | 630 | 47 | 583 | 651 | 43 | 609 | 625 | 572 |
| Other manufacturing | 3,195 | 495 | 2,700 | 3,294 | 607 | 2,687 | 2,108 | 1,518 |
| Repair and installation of machinery and equipment | 486 | 70 | 416 | 493 | 56 | 437 | - 56 | - 25 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

e) By immediate host economy & economic activity of the direct investment enterprise (cont'd)

End of year in € million

| Economic activity | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|----------|-------------|-------------|----------|----------|----------|
| | Receivables | Liabilities | Balance | Receivables | Liabilities | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| D. Electricity, gas, steam and air conditioning supply | 48,392 | 32,128 | 16,263 | 51,765 | 38,825 | 12,941 | 22,332 | 9,683 |
| E. Water supply; sewerage, waste management and remediation activities | 3,098 | 162 | 2,936 | 2,712 | 109 | 2,604 | 2,065 | 1,791 |
| Water collection, treatment and supply | 45 | 0 | 45 | 45 | 0 | 45 | 36 | 32 |
| Sewerage | 126 | 0 | 126 | 193 | 1 | 193 | 184 | 201 |
| Waste collection, treatment and disposal activities; materials recovery | 2,857 | 159 | 2,697 | 2,404 | 106 | 2,298 | 1,802 | 1,505 |
| Remediation activities and other waste management services | 70 | 2 | 68 | 70 | 2 | 68 | 43 | 52 |
| F. Construction | 7,854 | 3,219 | 4,635 | 4,646 | 1,710 | 2,936 | 2,716 | 2,263 |
| Construction of buildings | 1,604 | 376 | 1,228 | 1,516 | 227 | 1,289 | 1,408 | 1,320 |
| Civil engineering | 4,650 | 2,419 | 2,231 | 1,679 | 1,134 | 545 | 225 | 181 |
| Specialised construction activities | 1,600 | 424 | 1,176 | 1,451 | 350 | 1,101 | 1,084 | 762 |
| G. Wholesale and retail trade; repair of motor vehicles and motorcycles | 213,396 | 46,239 | 167,157 | 216,968 | 45,858 | 171,110 | 176,921 | 155,702 |
| Wholesale and retail trade and repair of motor vehicles and motorcycles | 38,129 | 13,943 | 24,186 | 44,585 | 13,030 | 31,554 | 35,603 | 29,006 |
| Wholesale trade, except of motor vehicles and motorcycles | 138,649 | 29,150 | 109,499 | 136,566 | 29,769 | 106,797 | 108,776 | 97,164 |
| Retail trade, except of motor vehicles and motorcycles | 36,618 | 3,146 | 33,472 | 35,817 | 3,058 | 32,759 | 32,543 | 29,532 |
| H. Transportation and storage | 21,062 | 9,548 | 11,514 | 21,821 | 10,247 | 11,574 | 14,443 | 13,176 |
| Land transport and transport via pipelines | 3,015 | 851 | 2,163 | 3,272 | 1,175 | 2,097 | 2,220 | 1,999 |
| Water transport | 1,880 | 322 | 1,558 | 1,673 | 430 | 1,243 | 3,353 | 3,590 |
| Air transport | 606 | 855 | - 249 | 567 | 566 | 1 | 160 | 88 |
| Warehousing and support activities for transportation | 13,249 | 5,426 | 7,823 | 13,739 | 5,694 | 8,045 | 8,308 | 6,990 |
| Postal and courier activities | 2,312 | 2,093 | 219 | 2,571 | 2,382 | 189 | 403 | 509 |
| I. Accommodation and food service activities | 3,201 | 614 | 2,587 | 3,298 | 598 | 2,700 | 2,786 | 2,553 |
| Accommodation | 2,010 | 315 | 1,695 | 2,087 | 299 | 1,788 | 1,781 | 1,604 |
| Food and beverage service activities | 1,191 | 299 | 893 | 1,210 | 299 | 911 | 1,005 | 949 |
| J. Information and communication | 44,562 | 27,482 | 17,081 | 43,313 | 27,023 | 16,290 | 13,343 | 10,287 |
| Publishing activities | 642 | 431 | 211 | 580 | 914 | - 335 | - 366 | - 244 |
| Motion picture, video and television programme production, sound recording and music publishing activities | 121 | 6 | 114 | 109 | 7 | 102 | 85 | 128 |
| Programming and broadcasting activities | 1,007 | 909 | 98 | 976 | 719 | 257 | 120 | - 528 |
| Telecommunications | 5,516 | 2,110 | 3,406 | 5,194 | 1,218 | 3,976 | 2,430 | 849 |
| Computer programming, consultancy and related activities | 34,312 | 23,252 | 11,061 | 33,089 | 22,971 | 10,118 | 9,164 | 8,156 |
| Information service activities | 2,964 | 774 | 2,190 | 3,366 | 1,194 | 2,172 | 1,910 | 1,926 |
| K. Financial and insurance activities | 1,107,316 | 301,934 | 805,382 | 1,100,373 | 317,859 | 782,515 | 697,734 | 678,047 |
| Banks excluding Deutsche Bundesbank | 87,764 | 907 | 86,857 | 84,303 | 1,289 | 83,013 | 76,692 | 64,433 |
| Holding companies without management function | 768,557 | 39,543 | 729,015 | 766,832 | 30,961 | 735,871 | 697,435 | 685,536 |
| Funds | 77,710 | 171 | 77,538 | 76,238 | 358 | 75,880 | 70,444 | 55,956 |
| Trusts, funds, and similar financial activities | 15,351 | 343 | 15,008 | 15,361 | 332 | 15,029 | 13,376 | 23,055 |
| Other financial service activities, except insurance and pension funding | 101,605 | 236,182 | -134,577 | 103,377 | 259,611 | -156,235 | -187,106 | -181,507 |
| Insurance and reinsurance | 45,888 | 22,180 | 23,708 | 44,122 | 23,246 | 20,876 | 19,950 | 22,373 |
| Pension funding | 240 | 3 | 237 | 195 | 3 | 192 | 55 | - 45 |
| Activities auxiliary to financial services and insurance activities | 10,201 | 2,605 | 7,597 | 9,944 | 2,057 | 7,887 | 6,889 | 8,246 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

f) By ultimate host economy & economic activity of the direct investment enterprise

End of year in € million

| | 2024 | | | | | | 2023 | 2022 | 2021 |
|--|-------------|-------------|-----------|---|------------------------|------------------------------|-----------|-----------|-----------|
| | Receivables | Liabilities | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| Economic activity | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| All economic activities | 2,279,579 | 590,679 | 1,688,900 | 44,740 | 8,593 | 4,221,870 | 1,648,525 | 1,604,146 | 1,499,990 |
| A. Agriculture, forestry and fishing | 8,389 | 1,026 | 7,363 | 399 | 35 | 6,887 | 6,302 | 5,815 | 4,820 |
| Crop and animal production, hunting and related service activities | 7,660 | 1,025 | 6,635 | 354 | 33 | 6,705 | 5,577 | 5,196 | 4,256 |
| Forestry and logging | . | . | . | . | . | . | . | . | . |
| Fishing and aquaculture | . | . | . | . | . | . | . | . | . |
| B. Mining and quarrying | 17,268 | 1,316 | 15,952 | 182 | 25 | 14,057 | 11,545 | 8,751 | 15,207 |
| Mining of coal and lignite | . | . | . | . | . | . | . | . | . |
| Extraction of crude petroleum and natural gas | 7,692 | 444 | 7,248 | 40 | 4 | 6,289 | 2,955 | - 122 | 4,044 |
| Mining of metal ores | . | . | . | . | . | . | . | . | . |
| Other mining and quarrying | 9,378 | 867 | 8,511 | 105 | 14 | 6,323 | 8,664 | 8,493 | 10,935 |
| Mining support service activities | - 29 | 5 | - 34 | 22 | 1 | 268 | - 256 | 211 | - 99 |
| C. Manufacturing | 692,093 | 104,787 | 587,307 | 11,455 | 4,041 | 1,555,519 | 565,472 | 562,384 | 514,240 |
| Manufacture of food products | 19,568 | 3,942 | 15,625 | 474 | 124 | 47,086 | 15,280 | 15,292 | 12,594 |
| Manufacture of beverages | 757 | 50 | 707 | 50 | 5 | 2,163 | 737 | 1,607 | 472 |
| Manufacture of tobacco products | 515 | - | 515 | 11 | 3 | 1,362 | 436 | 298 | 270 |
| Manufacture of textiles | 2,975 | 372 | 2,603 | 198 | 43 | 6,940 | 2,724 | 2,810 | 2,478 |
| Manufacture of wearing apparel | 1,005 | 192 | 813 | 34 | 22 | 3,161 | 664 | 394 | 45 |
| Manufacture of leather and related products | 949 | 82 | 867 | 31 | 21 | 1,797 | 877 | 851 | 834 |
| Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials | 719 | 30 | 689 | 37 | 7 | 1,186 | 918 | 806 | 586 |
| Manufacture of paper and paper products | 5,174 | 356 | 4,818 | 188 | 35 | 10,910 | 5,233 | 4,504 | 3,770 |
| Printing and reproduction of recorded media | 1,981 | 181 | 1,800 | 118 | 17 | 4,714 | 1,887 | 2,564 | 2,006 |
| Manufacture of coke and refined petroleum products | 2,951 | 79 | 2,872 | 58 | 9 | 16,756 | 3,917 | 3,517 | 2,786 |
| Manufacture of chemicals and chemical products | 134,043 | 15,983 | 118,060 | 1,332 | 253 | 189,995 | 114,337 | 109,633 | 107,979 |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 40,293 | 5,630 | 34,663 | 324 | 143 | 56,364 | 36,461 | 37,231 | 39,944 |
| Manufacture of rubber and plastic products | 28,556 | 2,922 | 25,634 | 947 | 195 | 51,568 | 23,289 | 22,282 | 19,223 |
| Manufacture of other non-metallic mineral products | 34,902 | 3,158 | 31,744 | 556 | 150 | 47,159 | 30,066 | 29,747 | 25,102 |
| Manufacture of basic metals | 8,190 | 970 | 7,219 | 234 | 53 | 29,221 | 7,268 | 7,298 | 10,073 |
| Manufacture of fabricated metal products, except machinery and equipment | 22,131 | 1,907 | 20,223 | 932 | 181 | 40,933 | 20,326 | 19,889 | 16,811 |
| Manufacture of electronic components and boards | 14,518 | 3,016 | 11,502 | 181 | 113 | 26,650 | 9,372 | 9,439 | 8,895 |
| Manufacture of computers and peripheral equipment | 5,386 | 599 | 4,787 | 48 | 12 | 3,853 | 4,862 | 3,960 | 8,301 |
| Manufacture of communication equipment; manufacture of consumer electronics/ economic | 945 | 103 | 842 | 47 | 9 | 2,046 | 902 | 864 | 765 |
| Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment | 52,153 | 6,769 | 45,384 | 612 | 183 | 65,356 | 42,465 | 45,013 | 43,304 |
| Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media | 4,088 | 263 | 3,825 | 94 | 45 | 7,153 | 3,351 | 3,162 | 2,774 |
| Manufacture of electrical equipment | 38,653 | 5,424 | 33,228 | 839 | 420 | 94,264 | 32,127 | 31,416 | 30,917 |
| Manufacture of machinery and equipment n.e.c. | 73,628 | 11,623 | 62,005 | 2,130 | 488 | 155,696 | 57,840 | 63,308 | 49,472 |
| Manufacture of motor vehicles, trailers and semi-trailers | 179,118 | 36,712 | 142,407 | 1,500 | 1,371 | 647,010 | 137,370 | 134,779 | 110,372 |
| Manufacture of other transport equipment | 12,772 | 3,597 | 9,175 | 232 | 80 | 30,374 | 8,120 | 7,889 | 11,545 |
| Manufacture of furniture | 639 | 47 | 592 | 49 | 18 | 1,574 | 616 | 632 | 574 |
| Other manufacturing | 4,149 | 663 | 3,486 | 143 | 32 | 6,939 | 3,315 | 2,842 | 2,091 |
| Repair and installation of machinery and equipment | 1,334 | 113 | 1,221 | 56 | 9 | 3,288 | 715 | 358 | 257 |

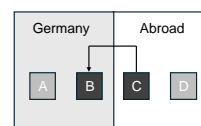
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

f) By ultimate host economy & economic activity of the direct investment enterprise (cont'd)

End of year in € million

| Economic activity | 2024 | | | | | | 2023 | 2022 | 2021 |
|--|-------------|-------------|---------|---|------------------------|------------------------------|---------|---------|---------|
| | Receivables | Liabilities | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| D. Electricity, gas, steam and air conditioning supply | 88,545 | 39,844 | 48,701 | 1,306 | 59 | 194,104 | 42,514 | 52,203 | 36,185 |
| E. Water supply; sewerage, waste management and remediation activities | 4,267 | 244 | 4,023 | 267 | 45 | 11,863 | 3,766 | 3,208 | 2,319 |
| Water collection, treatment and supply | 310 | 43 | 268 | 34 | 3 | 1,073 | 267 | 233 | 188 |
| Sewerage | 126 | 0 | 126 | 5 | 0 | 103 | 193 | 184 | 201 |
| Waste collection, treatment and disposal activities; materials recovery | 3,760 | 199 | 3,561 | 216 | 41 | 10,553 | 3,238 | 2,747 | 1,877 |
| Remediation activities and other waste management services | 70 | 2 | 68 | 12 | 1 | 134 | 68 | 43 | 52 |
| F. Construction | 10,711 | 3,367 | 7,344 | 629 | 129 | 49,414 | 5,321 | 4,760 | 4,277 |
| Construction of buildings | 3,944 | 520 | 3,423 | 441 | 81 | 38,757 | 3,421 | 3,247 | 3,082 |
| Civil engineering | 4,930 | 2,423 | 2,507 | 70 | 13 | 5,814 | 561 | 236 | 218 |
| Specialised construction activities | 1,838 | 424 | 1,414 | 118 | 35 | 4,843 | 1,339 | 1,277 | 977 |
| G. Wholesale and retail trade; repair of motor vehicles and motorcycles | 329,641 | 57,117 | 272,524 | 12,641 | 2,029 | 1,407,588 | 277,551 | 280,355 | 245,886 |
| Wholesale and retail trade and repair of motor vehicles and motorcycles | 63,613 | 14,472 | 49,141 | 786 | 160 | 399,886 | 56,826 | 60,403 | 49,363 |
| Wholesale trade, except of motor vehicles and motorcycles | 198,995 | 38,423 | 160,571 | 10,902 | 1,015 | 693,067 | 160,619 | 163,155 | 145,184 |
| Retail trade, except of motor vehicles and motorcycles | 67,033 | 4,221 | 62,812 | 953 | 855 | 314,636 | 60,106 | 56,797 | 51,339 |
| H. Transportation and storage | 38,608 | 9,877 | 28,731 | 1,726 | 585 | 163,030 | 28,965 | 31,289 | 26,942 |
| Land transport and transport via pipelines | 3,999 | 868 | 3,130 | 284 | 63 | 20,941 | 3,893 | 4,050 | 3,686 |
| Water transport | 1,969 | 332 | 1,637 | 116 | 8 | 2,568 | 1,413 | 3,886 | 4,103 |
| Air transport | 3,139 | 855 | 2,284 | 123 | 29 | 19,637 | 2,174 | 1,823 | 1,294 |
| Warehousing and support activities for transportation | 21,824 | 5,726 | 16,099 | 1,021 | 340 | 85,663 | 16,452 | 16,363 | 13,482 |
| Postal and courier activities | 7,677 | 2,096 | 5,580 | 182 | 146 | 34,222 | 5,034 | 5,168 | 4,379 |
| I. Accommodation and food service activities | 3,798 | 691 | 3,107 | 134 | 44 | 5,138 | 3,139 | 3,588 | 3,108 |
| Accommodation | 2,585 | 374 | 2,212 | 119 | 36 | 3,393 | 2,265 | 2,185 | 2,036 |
| Food and beverage service activities | 1,213 | 317 | 896 | 15 | 7 | 1,744 | 874 | 1,403 | 1,071 |
| J. Information and communication | 145,671 | 48,887 | 96,783 | 1,725 | 528 | 217,228 | 89,121 | 66,011 | 63,071 |
| Publishing activities | 4,684 | 539 | 4,146 | 176 | 26 | 8,543 | 3,110 | 2,922 | 2,811 |
| Motion picture, video and television programme production, sound recording and music publishing activities | 610 | 53 | 557 | 47 | 2 | 941 | 470 | 368 | 142 |
| Programming and broadcasting activities | 4,052 | 3,016 | 1,036 | 87 | 8 | 5,276 | 917 | 1,386 | 1,241 |
| Telecommunications | 54,395 | 2,110 | 52,285 | 104 | 115 | 96,328 | 47,129 | 12,622 | 14,614 |
| Computer programming, consultancy and related activities | 63,891 | 34,162 | 29,729 | 1,122 | 328 | 84,817 | 28,798 | 39,521 | 35,818 |
| Information service activities | 18,037 | 9,007 | 9,030 | 189 | 49 | 21,323 | 8,697 | 9,193 | 8,446 |
| K. Financial and insurance activities | 746,091 | 307,101 | 438,991 | 6,139 | 345 | 433,231 | 441,340 | 404,855 | 422,230 |
| Banks excluding Deutsche Bundesbank | 101,373 | 907 | 100,466 | 294 | 74 | 47,496 | 95,782 | 89,395 | 76,296 |
| Holding companies without management function | 126,128 | 3,828 | 122,300 | 2,978 | 0 | 4,264 | 146,054 | 153,454 | 157,829 |
| Funds | 79,766 | 771 | 78,995 | 466 | 1 | 3,865 | 77,319 | 72,212 | 57,394 |
| Trusts, funds, and similar financial activities | 22,120 | 474 | 21,646 | 172 | 3 | 14,314 | 21,672 | 20,016 | 29,865 |
| Other financial service activities, except insurance and pension funding | 291,800 | 275,590 | 16,210 | 1,287 | 51 | 114,275 | 5,489 | -17,443 | 4,327 |
| Insurance and reinsurance | 97,858 | 22,789 | 75,069 | 468 | 147 | 228,253 | 71,526 | 65,435 | 72,246 |
| Pension funding | 8,900 | 3 | 8,896 | 21 | 1 | 169 | 8,317 | 7,251 | 9,229 |
| Activities auxiliary to financial services and insurance activities | 18,146 | 2,738 | 15,408 | 454 | 68 | 20,596 | 15,181 | 14,535 | 15,044 |



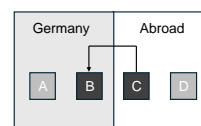
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

a) By immediate investing economy (IIE) & immediate resident sector/activity (IRSA)

End of year in € million

| Group of countries / country | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|-----------|-------------|-------------|-----------|---------|---------|
| | Liabilities | Receivables | Balance | Liabilities | Receivables | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| Rest of the world | 1,347,582 | 313,985 | 1,033,597 | 1,321,012 | 302,976 | 1,018,036 | 953,622 | 895,236 |
| I. Europe | 1,074,203 | 274,414 | 799,789 | 1,057,886 | 262,625 | 795,261 | 759,675 | 723,455 |
| 1. EU Member States (27) | 806,793 | 200,867 | 605,926 | 797,324 | 194,658 | 602,666 | 586,879 | 556,120 |
| 1.1 Euroarea (21) | 749,235 | 176,893 | 572,342 | 740,983 | 173,348 | 567,635 | 560,043 | 546,214 |
| of which: | | | | | | | | |
| Austria | 44,581 | 8,709 | 35,872 | 45,024 | 9,443 | 35,582 | 36,463 | 38,661 |
| Belgium | 20,910 | 8,756 | 12,154 | 19,227 | 8,709 | 10,518 | 7,730 | 13,670 |
| Bulgaria | . | . | . | 99 | 188 | - 90 | . | . |
| Croatia | 49 | 54 | - 5 | 82 | 55 | 27 | - 25 | 0 |
| Cyprus | 4,208 | 598 | 3,610 | 4,324 | 692 | 3,632 | 4,476 | 3,218 |
| Estonia | 43 | 12 | 32 | 34 | 9 | 25 | 27 | 26 |
| Finland | 4,963 | 2,618 | 2,344 | 4,902 | 2,347 | 2,555 | 1,455 | 1,546 |
| France | 82,768 | 33,125 | 49,643 | 82,311 | 33,467 | 48,843 | 46,611 | 41,803 |
| Greece | 220 | 77 | 143 | 217 | 67 | 150 | 152 | 108 |
| Ireland | 41,004 | 16,242 | 24,762 | 44,555 | 14,614 | 29,941 | 26,320 | 27,534 |
| Italy | 45,578 | 8,595 | 36,983 | 43,359 | 6,212 | 37,147 | 38,544 | 32,393 |
| Latvia | . | . | . | 7 | 16 | - 10 | . | . |
| Lithuania | 624 | 2,723 | - 2,099 | 607 | 2,615 | - 2,009 | - 2,563 | - 2,383 |
| Luxembourg | 231,451 | 35,063 | 196,388 | 232,368 | 34,997 | 197,370 | 209,509 | 192,961 |
| Malta | 5,264 | 37 | 5,227 | 6,534 | 90 | 6,444 | 10,964 | 11,158 |
| Netherlands | 237,913 | 52,310 | 185,603 | 227,938 | 52,739 | 175,199 | 160,935 | 167,795 |
| Portugal | 529 | 262 | 266 | 544 | 255 | 289 | 216 | 174 |
| Slovakia | 2,499 | 359 | 2,140 | 1,700 | 370 | 1,329 | 1,443 | 1,218 |
| Slovenia | 235 | 35 | 200 | 153 | 28 | 125 | 47 | 53 |
| Spain | 26,294 | 7,146 | 19,148 | 26,998 | 6,433 | 20,565 | 17,832 | 16,359 |
| 1.2 Other EU member states | 57,558 | 23,974 | 33,584 | 56,341 | 21,310 | 35,031 | 26,836 | 9,906 |
| of which: | | | | | | | | |
| Czechia | 5,375 | 2,669 | 2,706 | 5,651 | 2,499 | 3,153 | 2,947 | 3,198 |
| Denmark | 16,534 | 5,752 | 10,782 | 15,415 | 5,764 | 9,650 | 10,199 | 9,114 |
| Hungary | 5,027 | 758 | 4,269 | 4,768 | 1,334 | 3,434 | 2,329 | 629 |
| Poland | 3,969 | 2,819 | 1,150 | 3,877 | 2,534 | 1,344 | 1,873 | 1,291 |
| Romania | 298 | 423 | - 125 | 311 | 497 | - 186 | - 111 | 67 |
| Sweden | 26,355 | 11,552 | 14,803 | 26,319 | 8,682 | 17,637 | 9,599 | - 4,393 |
| 2. European Free Trade Association (EFTA) | 129,781 | 25,973 | 103,808 | 127,188 | 26,646 | 100,542 | 88,335 | 86,708 |
| Iceland | 69 | 19 | 50 | 75 | 27 | 48 | 30 | 28 |
| Liechtenstein | 6,946 | 476 | 6,470 | 6,993 | 479 | 6,513 | 6,293 | 5,929 |
| Norway | 9,788 | 2,854 | 6,934 | 7,526 | 1,714 | 5,813 | 3,292 | 3,265 |
| Switzerland | 112,978 | 22,624 | 90,354 | 112,594 | 24,427 | 88,168 | 78,721 | 77,487 |
| 3. Other European countries (excl. EFTA) | 137,629 | 47,574 | 90,055 | 133,374 | 41,321 | 92,053 | 84,461 | 80,627 |
| Albania | 0 | 16 | - 16 | 0 | 16 | - 16 | - 13 | 0 |
| Andorra | - | - | - | - | - | - | - | - |
| Belarus | 12 | 56 | - 44 | 8 | 5 | 3 | 9 | 4 |
| Bosnia and Herzegovina | . | . | . | . | . | . | . | . |
| Faroe Islands | . | . | . | . | . | . | . | . |
| Gibraltar | 282 | 63 | 219 | 284 | 62 | 222 | 95 | 156 |
| Guernsey | 598 | 60 | 537 | 626 | 51 | 575 | 585 | 577 |
| Holy See (Vatikan) | - | - | - | - | - | - | - | - |
| Isle of Man | . | . | . | 6 | 6 | 1 | . | . |
| Jersey | 6,790 | 780 | 6,011 | 6,849 | 590 | 6,260 | 6,492 | 6,864 |
| Kosovo | - | 0 | 0 | - | 0 | 0 | 2 | 1 |
| Moldova | . | . | . | . | . | . | 0 | 0 |
| Montenegro | - | - | - | - | - | - | 0 | 0 |
| North Macedonia | 1 | 21 | - 20 | 2 | 29 | - 27 | - 22 | - 11 |
| Russian Federation | 1,419 | 221 | 1,198 | 2,037 | 185 | 1,852 | 1,372 | - 512 |
| San Marino | - | - | - | - | - | - | - | 0 |
| Serbia | 29 | 73 | - 45 | . | . | . | - | 120 |
| Turkey | 2,757 | 493 | 2,264 | 2,608 | 592 | 2,016 | 1,952 | 1,770 |
| Ukraine | 96 | 84 | 12 | 84 | 72 | 12 | - 10 | 69 |
| United Kingdom | 125,665 | 45,684 | 79,981 | 120,690 | 39,578 | 81,112 | 73,975 | 71,954 |
| II. Africa | 3,741 | 728 | 3,013 | 3,607 | 802 | 2,805 | 2,725 | 3,035 |
| 1. North Africa | 368 | 303 | 65 | 303 | 271 | 32 | 7 | 83 |
| Algeria | 45 | 72 | - 27 | 44 | 68 | - 24 | . | . |
| Egypt | 236 | 68 | 168 | 178 | 58 | 119 | 107 | 107 |
| Libya | . | . | . | . | . | . | . | . |
| Morocco | . | . | . | . | . | . | - 12 | - 15 |
| Tunisia | 28 | 38 | - 10 | 30 | 56 | - 26 | - 30 | 14 |



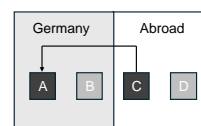
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

a) By immediate investing economy (IIE) & immediate resident sector/activity (IRSA) (cont'd)

End of year in € million

| Group of countries / country | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|---------|-------------|-------------|---------|---------|---------|
| | Liabilities | Receivables | Balance | Liabilities | Receivables | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| still: II. African | | | | | | | | |
| 2. Central and South African | 3,373 | 425 | 2,948 | 3,304 | 532 | 2,772 | 2,718 | 3,118 |
| Angola | - | 0 | 0 | - | 1 | - 1 | - 2 | - 1 |
| Benin | - | - | - | - | - | - | - | 0 |
| Botswana | - | - | - | - | 0 | 0 | 0 | 0 |
| British Indian Ocean Territory | - | - | - | - | - | - | - | - |
| Burkina Faso | - | - | - | - | 0 | 0 | 0 | - |
| Burundi | - | - | - | - | - | - | - | - |
| Cameroon | - | 2 | - 2 | - | 0 | 0 | 0 | 0 |
| Capo Verde | - | - | - | - | - | - | - | - |
| Central African Republic | - | - | - | - | - | - | - | - |
| Chad | 0 | - | 0 | 0 | 0 | 0 | 0 | - |
| Comoros | - | - | - | - | - | - | - | - |
| Congo (Democratic Republic of) | 0 | 0 | 0 | - | 0 | 0 | 0 | 0 |
| Congo (Republic of) | - | - | - | - | - | - | - | 0 |
| Côte d'Ivoire | 1 | 0 | 1 | - | 0 | 0 | 0 | 0 |
| Djibouti | - | - | - | - | - | - | 0 | 0 |
| Equatorial Guinea | - | - | - | 0 | - | 0 | - | - |
| Eritrea | - | - | - | - | - | - | - | - |
| Eswatini | - | - | - | - | 0 | - | - | - |
| Ethiopia | 0 | 0 | 0 | - | 0 | 0 | - 1 | - 2 |
| Gabon | 12 | 13 | 0 | 12 | 13 | 0 | - 1 | 1 |
| Gambia | - | - | - | - | - | - | - | - |
| Ghana | 0 | 2 | - 2 | - | 1 | - 1 | - 1 | - 1 |
| Guinea | - | - | - | - | - | - | - | - |
| Guinea-Bissau | - | - | - | - | - | - | - | - |
| Kenya | . | . | . | . | . | . | . | . |
| Lesotho | - | - | - | - | - | - | - | - |
| Liberia | - | - | - | - | - | - | - | - |
| Madagascar | 1 | 5 | - 3 | 1 | 5 | - 3 | - 4 | - 23 |
| Malawi | 0 | - | 0 | - | - | - | - | - |
| Mali | 0 | 0 | 0 | - | 0 | 0 | 0 | 0 |
| Mauretania | - | - | - | - | - | - | 0 | - |
| Mauritius | - 55 | 1 | - 56 | - 39 | 0 | - 40 | - 22 | 41 |
| Mozambique | - | 1 | - 1 | - | 1 | - 1 | 0 | 0 |
| Namibia | - | - | - | - | - | - | 0 | - 1 |
| Niger | - | - | - | - | - | - | - | - |
| Nigeria | . | . | . | . | . | . | . | . |
| Rwanda | 0 | - | 0 | - | - | - | - | - |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - |
| Sao Tome and Principe | - | - | - | - | - | - | - | - |
| Senegal | - | - | - | - | - | - | 0 | - 1 |
| Seychelles | . | . | . | . | . | . | . | . |
| Sierra Leone | 0 | 0 | - | 0 | 0 | - | - | 0 |
| Somalia | - | - | - | - | - | - | - | - |
| South Africa | 3,180 | 289 | 2,891 | 3,117 | 405 | 2,713 | 2,673 | 3,028 |
| South Sudan | - | - | - | - | - | - | - | - |
| Sudan | - | - | - | - | - | - | - | - |
| Tanzania | . | . | . | . | . | . | . | . |
| Togo | - | - | - | - | - | - | - | - |
| Uganda | - | 0 | 0 | - | 0 | 0 | - | 0 |
| Zambia | 0 | 0 | 0 | - | 1 | - 1 | - 2 | 0 |
| Zimbabwe | 0 | - | 0 | - | - | - | 0 | 0 |
| III. America | 176,750 | 23,856 | 152,894 | 167,659 | 24,545 | 143,113 | 120,941 | 107,692 |
| 1. North America | 155,390 | 21,354 | 134,036 | 143,866 | 21,753 | 122,113 | 99,379 | 84,767 |
| Canada | 2,683 | 732 | 1,951 | 2,935 | 739 | 2,195 | 464 | 3,072 |
| Greenland | - | - | - | - | - | - | - | - |
| United States | 152,707 | 20,622 | 132,085 | 140,931 | 21,014 | 119,918 | 98,916 | 81,695 |



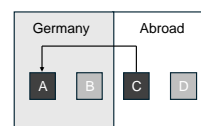
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

b) By immediate investing economy (IIE) & ultimate resident sector/activity (URSA)

End of year in € million

| Group of countries / country | 2024 | | | | | | 2023 | 2022 | 2021 |
|--|-------------|-------------|---------|---|------------------------|------------------------------|---------|---------|---------|
| | Liabilities | Receivables | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Rest of the world | 1,061,976 | 323,297 | 738,679 | 18,730 | 3,375 | 2,016,676 | 722,729 | 684,293 | 638,258 |
| I. Europe | 841,696 | 284,452 | 557,244 | 15,787 | 2,959 | 1,699,447 | 547,499 | 533,776 | 509,092 |
| 1. EU Member States (27) | 641,789 | 213,305 | 428,484 | 11,888 | 2,259 | 1,390,550 | 422,606 | 419,191 | 400,633 |
| 1.1 Euroarea (21) | 593,588 | 191,048 | 402,540 | 10,605 | 2,043 | 1,199,634 | 394,826 | 397,723 | 385,430 |
| of which: | | | | | | | | | |
| Austria | 40,119 | 8,312 | 31,806 | 1,155 | 192 | 81,696 | 28,856 | 31,884 | 35,686 |
| Belgium | 26,981 | 7,878 | 19,103 | 382 | 70 | 49,140 | 16,811 | 13,113 | 12,742 |
| Bulgaria | . | . | . | . | . | . | - 115 | . | . |
| Croatia | 49 | 54 | - 5 | 3 | 0 | 48 | 27 | - 26 | - 1 |
| Cyprus | 2,669 | 619 | 2,050 | 133 | 6 | 4,019 | 2,060 | 2,788 | 2,286 |
| Estonia | 43 | 12 | 32 | 7 | 0 | 83 | 25 | 27 | 25 |
| Finland | 3,327 | 2,693 | 633 | 106 | 24 | 7,799 | 1,004 | 133 | 132 |
| France | 66,996 | 33,169 | 33,827 | 1,609 | 415 | 212,195 | 31,580 | 26,186 | 26,108 |
| Greece | 220 | 77 | 143 | 11 | 0 | 147 | 150 | 152 | 108 |
| Ireland | 29,242 | 15,708 | 13,534 | 173 | 42 | 43,164 | 8,915 | 6,411 | 15,716 |
| Italy | 39,476 | 6,532 | 32,944 | 517 | 78 | 68,410 | 33,464 | 34,668 | 28,715 |
| Latvia | . | . | . | . | . | . | - 16 | . | . |
| Lithuania | 43 | 1,379 | - 1,336 | 8 | 0 | 148 | - 1,280 | - 1,318 | - 1,193 |
| Luxembourg | 160,393 | 41,781 | 118,612 | 3,576 | 516 | 246,756 | 113,919 | 138,956 | 127,369 |
| Malta | 223 | 34 | 188 | 13 | 1 | 3,800 | 202 | 420 | 662 |
| Netherlands | 198,777 | 64,886 | 133,891 | 2,768 | 677 | 479,387 | 144,129 | 127,689 | 123,597 |
| Portugal | 479 | 254 | 225 | 21 | 3 | 1,259 | 248 | 194 | 206 |
| Slovakia | 2,499 | 349 | 2,151 | 6 | 1 | 151 | 1,339 | 1,451 | 1,207 |
| Slovenia | 235 | 34 | 201 | 10 | 1 | 140 | 126 | 46 | 52 |
| Spain | 21,746 | 7,104 | 14,642 | 335 | 58 | 39,702 | 13,383 | 15,061 | 12,115 |
| 1.2 Other EU member states | 48,201 | 22,257 | 25,944 | 1,327 | 222 | 192,686 | 27,780 | 21,468 | 15,203 |
| of which: | | | | | | | | | |
| Czechia | 8,911 | 3,124 | 5,788 | 101 | 15 | 16,556 | 5,821 | 3,867 | 3,753 |
| Denmark | 14,882 | 5,938 | 8,944 | 445 | 99 | 50,607 | 9,225 | 9,833 | 9,405 |
| Hungary | 1,754 | 707 | 1,047 | 35 | 6 | 2,281 | 1,343 | 1,496 | 575 |
| Poland | 3,474 | 2,807 | 667 | 54 | 9 | 8,130 | 911 | 1,542 | 911 |
| Romania | 298 | 418 | - 121 | 3 | 0 | 32 | - 180 | - 111 | 67 |
| Sweden | 18,882 | 9,264 | 9,618 | 698 | 95 | 115,112 | 10,660 | 4,841 | 491 |
| 2. European Free Trade Association (EFTA) | 89,714 | 27,218 | 62,497 | 2,522 | 488 | 202,274 | 59,690 | 53,065 | 50,726 |
| Iceland | 69 | 19 | 50 | 5 | 0 | 79 | 48 | 30 | 28 |
| Liechtenstein | 3,992 | 516 | 3,476 | 262 | 23 | 7,807 | 3,485 | 3,329 | 2,915 |
| Norway | 9,244 | 2,220 | 7,024 | 119 | 8 | 7,268 | 4,893 | 4,116 | 2,810 |
| Switzerland | 76,409 | 24,462 | 51,947 | 2,151 | 463 | 187,550 | 51,263 | 45,590 | 44,973 |
| 3. Other European countries (excl. EFTA) | 110,193 | 43,929 | 66,264 | 1,649 | 248 | 173,689 | 65,204 | 61,521 | 57,733 |
| Albania | 0 | 16 | - 16 | - | - | - | - 16 | - 13 | 0 |
| Andorra | - | - | - | - | - | - | - | - | - |
| Belarus | 12 | 56 | - 44 | 3 | 0 | 487 | 3 | 9 | 4 |
| Bosnia and Herzegovina | . | . | . | . | . | . | . | . | . |
| Faroe Islands | . | . | . | . | . | . | . | . | . |
| Gibraltar | 154 | 63 | 91 | 9 | 0 | 45 | 93 | - 16 | 54 |
| Guernsey | 619 | 60 | 559 | 42 | 6 | 1,566 | 575 | 593 | 580 |
| Holy See (Vatikan) | - | - | - | - | - | - | - | - | - |
| Isle of Man | . | . | . | . | . | . | 1 | . | . |
| Jersey | 6,594 | 629 | 5,965 | 85 | 5 | 4,447 | 6,295 | 6,403 | 4,951 |
| Kosovo | . | 0 | 0 | - | - | - | 0 | 2 | 1 |
| Moldova | . | . | . | . | . | . | . | . | . |
| Montenegro | - | - | - | - | - | - | - | 0 | 0 |
| North Macedonia | 1 | 20 | - 19 | - | - | - | - 26 | - 22 | - 11 |
| Russian Federation | 1,419 | 221 | 1,197 | 24 | 1 | 852 | 1,852 | 1,372 | 2,124 |
| San Marino | - | - | - | - | - | - | - | - | 0 |
| Serbia | 28 | 73 | - 45 | - | - | - | . | . | - 20 |
| Turkey | 2,639 | 490 | 2,149 | 38 | 2 | 1,095 | 1,901 | 1,853 | 1,723 |
| Ukraine | 96 | 84 | 12 | 6 | 0 | 228 | 12 | - 10 | - 69 |
| United Kingdom | 98,652 | 42,194 | 56,459 | 1,449 | 235 | 165,125 | 54,421 | 51,260 | 48,382 |
| II. Africa | 3,738 | 993 | 2,744 | 25 | 8 | 2,703 | 2,678 | 2,585 | 2,891 |
| 1. North Africa | 368 | 303 | 65 | 5 | 0 | 52 | 32 | 8 | - 82 |
| Algeria | 45 | 72 | - 27 | - | - | - | - 24 | . | . |
| Egypt | 236 | 68 | 168 | 4 | 0 | 52 | 119 | 107 | 107 |
| Libya | . | . | . | . | . | . | . | . | . |
| Morocco | . | . | . | . | . | . | . | - 12 | - 15 |
| Tunisia | 28 | 38 | - 10 | - | - | - | - 26 | - 29 | - 12 |



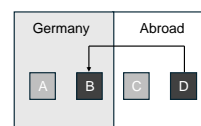
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

b) By immediate investing economy (IIE) & ultimate resident sector/activity (URSA) (cont'd)

End of year in € million

| Group of countries / country | 2024 | | | | | | 2023 | 2022 | 2021 |
|--|-------------|-------------|---------|---|------------------------|------------------------------|---------|---------|---------|
| | Liabilities | Receivables | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| still: II. African | | | | | | | | | |
| 2. Central and South African | 3,370 | 691 | 2,679 | 20 | 8 | 2,650 | 2,646 | 2,577 | 2,972 |
| Angola | – | 0 | 0 | – | – | – | – 1 | – 2 | – 1 |
| Benin | – | – | – | – | – | – | – | – | 0 |
| Botswana | – | – | – | – | – | – | 0 | 0 | 0 |
| British Indian Ocean Territory | – | – | – | – | – | – | – | – | – |
| Burkina Faso | – | – | – | – | – | – | 0 | 0 | – |
| Burundi | – | – | – | – | – | – | – | – | – |
| Cameroon | – | 2 | – 2 | – | – | – | 0 | 0 | 0 |
| Capo Verde | – | – | – | – | – | – | – | – | – |
| Central African Republic | – | – | – | – | – | – | – | – | – |
| Chad | 0 | – | 0 | – | – | – | 0 | 0 | – |
| Comoros | – | – | – | – | – | – | – | – | – |
| Congo (Democratic Republic of) | 0 | 0 | 0 | – | – | – | 0 | 0 | 0 |
| Congo (Republic of) | – | – | – | – | – | – | – | – 1 | 0 |
| Côte d'Ivoire | 1 | 0 | 1 | – | – | – | 0 | 0 | 0 |
| Djibouti | – | – | – | – | – | – | – | 0 | 0 |
| Equatorial Guinea | – | – | – | – | – | – | 0 | – | – |
| Eritrea | – | – | – | – | – | – | – | – | – |
| Eswatini | – | – | – | – | – | – | – | – | – |
| Ethiopia | 0 | 0 | 0 | – | – | – | 0 | 0 | – 2 |
| Gabon | 12 | 13 | 0 | – | – | – | 0 | – 1 | 1 |
| Gambia | – | – | – | – | – | – | – | – | – |
| Ghana | 0 | 2 | – 2 | – | – | – | – 1 | – 1 | – 1 |
| Guinea | – | – | – | – | – | – | – | – | – |
| Guinea-Bissau | – | – | – | – | – | – | – | – | – |
| Kenya | – | – | – | – | – | – | – | – | – |
| Lesotho | – | – | – | – | – | – | – | – | – |
| Liberia | – | – | – | – | – | – | – | – | – |
| Madagascar | 1 | 5 | – 3 | – | – | – | – 3 | – 4 | – 23 |
| Malawi | 0 | – | 0 | – | – | – | – | – | – |
| Mali | 0 | 0 | 0 | – | – | – | 0 | 0 | 0 |
| Mauretania | – | – | – | – | – | – | – | 0 | – |
| Mauritius | – 55 | 1 | – 56 | 5 | 1 | 189 | – 40 | – 22 | 41 |
| Mozambique | – | 1 | – 1 | – | – | – | – 1 | 0 | 0 |
| Namibia | – | – | – | – | – | – | – | 0 | – 1 |
| Niger | – | – | – | – | – | – | – | – | – |
| Nigeria | – | – | – | – | – | – | – | – | – |
| Rwanda | 0 | – | 0 | – | – | – | – | – | – |
| Saint Helena, Ascension and Tristan da Cunha | – | – | – | – | – | – | – | – | – |
| Sao Tome and Principe | – | – | – | – | – | – | – | – | – |
| Senegal | – | – | – | – | – | – | – | 0 | – 1 |
| Seychelles | – | – | – | – | – | – | – | – | – |
| Sierra Leone | 0 | 0 | – | – | – | – | – | – | 0 |
| Somalia | – | – | – | – | – | – | – | – | – |
| South Africa | 3,177 | 554 | 2,622 | 11 | 7 | 2,317 | 2,586 | 2,531 | 2,882 |
| South Sudan | – | – | – | – | – | – | – | – | – |
| Sudan | – | – | – | – | – | – | – | – | – |
| Tanzania | – | – | – | – | – | – | – | – | – |
| Togo | – | – | – | – | – | – | – | – | – |
| Uganda | – | 0 | 0 | – | – | – | 0 | – | 0 |
| Zambia | 0 | 0 | 0 | – | – | – | – 1 | – 2 | 0 |
| Zimbabwe | 0 | – | 0 | – | – | – | – | 0 | 0 |
| III. America | 137,559 | 22,790 | 114,769 | 1,843 | 261 | 173,203 | 109,367 | 91,524 | 77,722 |
| 1. North America | 121,192 | 20,100 | 101,091 | 1,598 | 248 | 167,418 | 94,196 | 75,718 | 63,024 |
| Canada | 1,885 | 574 | 1,311 | 101 | 18 | 17,211 | 1,074 | 921 | 1,423 |
| Greenland | – | – | – | – | – | – | – | – | – |
| United States | 119,307 | 19,526 | 99,781 | 1,504 | 231 | 150,297 | 93,123 | 74,797 | 61,600 |



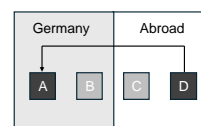
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

c) By ultimate investing economy (UIE) & immediate resident sector/activity (IRSA) (cont'd)

End of year in € million

| Group of countries / country | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|---------|-------------|-------------|---------|---------|---------|
| | Liabilities | Receivables | Balance | Liabilities | Receivables | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| still: II. African | | | | | | | | |
| 2. Central and South African | 1,513 | 324 | 1,189 | 1,928 | 370 | 1,558 | 1,552 | 1,960 |
| Angola | - | - | - | - | - | - | - | - |
| Benin | - | - | - | - | - | - | - | - |
| Botswana | - | - | - | - | - | - | - | - |
| British Indian Ocean Territory | - | - | - | - | - | - | - | - |
| Burkina Faso | - | - | - | - | - | - | - | - |
| Burundi | - | - | - | - | - | - | - | - |
| Cameroon | - | - | - | - | - | - | - | - |
| Capo Verde | - | - | - | - | - | - | - | - |
| Central African Republic | - | - | - | - | - | - | - | - |
| Chad | - | - | - | - | - | - | - | - |
| Comoros | - | - | - | - | - | - | - | - |
| Congo (Democratic Republic of) | - | - | - | - | - | - | - | - |
| Congo (Republic of) | - | - | - | - | - | - | - | - |
| Côte d'Ivoire | - | - | - | - | - | - | - | - |
| Djibouti | - | - | - | - | - | - | - | - |
| Equatorial Guinea | - | - | - | - | - | - | - | - |
| Eritrea | - | - | - | - | - | - | - | - |
| Eswatini | - | - | - | - | - | - | - | - |
| Ethiopia | - | - | - | - | - | - | - | - |
| Gabon | - | - | - | - | - | - | - | - |
| Gambia | - | - | - | - | - | - | - | - |
| Ghana | - | - | - | - | - | - | - | - |
| Guinea | - | - | - | - | - | - | - | - |
| Guinea-Bissau | - | - | - | - | - | - | - | - |
| Kenya | - | - | - | - | - | - | - | - |
| Lesotho | - | - | - | - | - | - | - | - |
| Liberia | - | - | - | - | - | - | - | - |
| Madagascar | - | - | - | - | - | - | - | - |
| Malawi | - | - | - | - | - | - | - | - |
| Mali | - | - | - | - | - | - | - | - |
| Mauretania | - | - | - | - | - | - | - | - |
| Mauritius | 70 | 64 | 6 | 62 | 64 | - 3 | 24 | 43 |
| Mozambique | - | - | - | - | - | - | - | - |
| Namibia | - | - | - | - | - | - | - | - |
| Niger | - | - | - | - | - | - | - | - |
| Nigeria | - | - | - | - | - | - | - | - |
| Rwanda | - | - | - | - | - | - | - | - |
| Saint Helena, Ascension and Tristan da Cunha | - | - | - | - | - | - | - | - |
| Sao Tome and Principe | - | - | - | - | - | - | - | - |
| Senegal | - | - | - | - | - | - | - | - |
| Seychelles | - | - | - | - | - | - | - | - |
| Sierra Leone | - | - | - | - | - | - | - | - |
| Somalia | - | - | - | - | - | - | - | - |
| South Africa | 1,361 | 204 | 1,157 | 1,805 | 255 | 1,550 | 1,535 | 1,936 |
| South Sudan | - | - | - | - | - | - | - | - |
| Sudan | - | - | - | - | - | - | - | - |
| Tanzania | - | - | - | - | - | - | - | - |
| Togo | - | - | - | - | - | - | - | - |
| Uganda | - | - | - | - | - | - | - | - |
| Zambia | - | - | - | - | - | - | - | - |
| Zimbabwe | - | - | - | - | - | - | - | - |
| III. America | 356,339 | 94,517 | 261,822 | 345,270 | 90,269 | 255,001 | 232,336 | 224,153 |
| 1. North America | 347,308 | 92,247 | 255,061 | 336,782 | 88,584 | 248,197 | 226,754 | 218,187 |
| Canada | - | - | - | - | - | - | - | - |
| Greenland | - | - | - | - | - | - | - | - |
| United States | 343,245 | 90,178 | 253,066 | 330,998 | 85,784 | 245,214 | 225,105 | 211,023 |



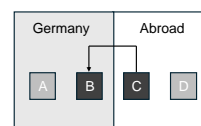
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

d) By ultimate investing economy (UIE) & ultimate resident sector/activity (URSA) (cont'd)

End of year in € million

| Group of countries / country | 2024 | | | | | | 2023 | 2022 | 2021 |
|--|-------------|-------------|---------|---|------------------------|------------------------------|---------|---------|---------|
| | Liabilities | Receivables | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| still: II. African | | | | | | | | | |
| 2. Central and South African | 1,512 | 658 | 854 | 35 | 12 | 3,566 | 877 | 781 | 1,042 |
| Angola | – | – | – | – | – | – | – | – | – |
| Benin | – | – | – | – | – | – | – | – | – |
| Botswana | – | – | – | – | – | – | – | – | – |
| British Indian Ocean Territory | – | – | – | – | – | – | – | – | – |
| Burkina Faso | – | – | – | – | – | – | – | – | – |
| Burundi | – | – | – | – | – | – | – | – | – |
| Cameroon | – | – | – | – | – | – | – | – | – |
| Capo Verde | – | – | – | – | – | – | – | – | – |
| Central African Republic | – | – | – | – | – | – | – | – | – |
| Chad | – | – | – | – | – | – | – | – | – |
| Comoros | – | – | – | – | – | – | – | – | – |
| Congo (Democratic Republic of) | – | – | – | – | – | – | – | – | – |
| Congo (Republic of) | – | – | – | – | – | – | – | – | – |
| Côte d'Ivoire | – | – | – | – | – | – | – | – | – |
| Djibouti | – | – | – | – | – | – | – | – | – |
| Equatorial Guinea | – | – | – | – | – | – | – | – | – |
| Eritrea | – | – | – | – | – | – | – | – | – |
| Eswatini | – | – | – | – | – | – | – | – | – |
| Ethiopia | – | – | – | – | – | – | – | – | – |
| Gabon | – | – | – | – | – | – | – | – | – |
| Gambia | – | – | – | – | – | – | – | – | – |
| Ghana | – | – | – | – | – | – | – | – | – |
| Guinea | – | – | – | – | – | – | – | – | – |
| Guinea-Bissau | – | – | – | – | – | – | – | – | – |
| Kenya | – | – | – | – | – | – | – | – | – |
| Lesotho | – | – | – | – | – | – | – | – | – |
| Liberia | – | – | – | – | – | – | – | – | – |
| Madagascar | – | – | – | – | – | – | – | – | – |
| Malawi | – | – | – | – | – | – | – | – | – |
| Mali | – | – | – | – | – | – | – | – | – |
| Mauretania | – | – | – | – | – | – | – | – | – |
| Mauritius | 70 | 64 | 6 | 4 | 0 | 137 | – | 3 | 24 |
| Mozambique | – | – | – | – | – | – | – | – | – |
| Namibia | – | – | – | – | – | – | – | – | – |
| Niger | – | – | – | – | – | – | – | – | – |
| Nigeria | – | – | – | – | – | – | – | – | – |
| Rwanda | – | – | – | – | – | – | – | – | – |
| Saint Helena, Ascension and Tristan da Cunha | – | – | – | – | – | – | – | – | – |
| Sao Tome and Principe | – | – | – | – | – | – | – | – | – |
| Senegal | – | – | – | – | – | – | – | – | – |
| Seychelles | – | – | – | – | – | – | – | – | – |
| Sierra Leone | – | – | – | – | – | – | – | – | – |
| Somalia | – | – | – | – | – | – | – | – | – |
| South Africa | 1,360 | 538 | 822 | 28 | 11 | 3,324 | 869 | 764 | 1,018 |
| South Sudan | – | – | – | – | – | – | – | – | – |
| Sudan | – | – | – | – | – | – | – | – | – |
| Tanzania | – | – | – | – | – | – | – | – | – |
| Togo | – | – | – | – | – | – | – | – | – |
| Uganda | – | – | – | – | – | – | – | – | – |
| Zambia | – | – | – | – | – | – | – | – | – |
| Zimbabwe | – | – | – | – | – | – | – | – | – |
| III. America | 281,314 | 104,326 | 176,987 | 3,271 | 686 | 439,424 | 174,672 | 154,735 | 133,975 |
| 1. North America | 271,011 | 101,440 | 169,571 | 2,998 | 662 | 423,497 | 168,471 | 149,630 | 128,840 |
| Canada | – | – | – | – | – | – | – | – | – |
| Greenland | – | – | – | – | – | – | – | – | – |
| United States | 265,513 | 99,007 | 166,506 | 2,810 | 628 | 404,589 | 165,704 | 144,847 | 126,281 |

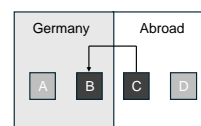


II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country e) By immediate resident sector/activity (IRSA)

End of year in € million

| Economic activity | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|-----------|-------------|-------------|-----------|---------|---------|
| | Liabilities | Receivables | Balance | Liabilities | Receivables | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| All economic activities | 1,347,582 | 313,985 | 1,033,597 | 1,321,012 | 302,976 | 1,018,036 | 953,622 | 895,236 |
| A. Agriculture, forestry and fishing | 396 | 177 | 219 | 390 | 128 | 262 | 251 | 237 |
| Crop and animal production, hunting and related service activities | 235 | 135 | 101 | 245 | 85 | 161 | 138 | 143 |
| Forestry and logging | 56 | - | 56 | 53 | - | 53 | 53 | 52 |
| Fishing and aquaculture | 104 | 42 | 62 | 91 | 43 | 48 | 60 | 42 |
| B. Mining and quarrying | 1,322 | 916 | 406 | 1,908 | 1,175 | 733 | 915 | 1,949 |
| Mining of coal and lignite | 3 | 21 | - 18 | 230 | 15 | 216 | 108 | 90 |
| Extraction of crude petroleum and natural gas | 924 | 183 | 741 | 1,160 | 435 | 724 | 979 | 2,087 |
| Mining of metal ores | . | . | . | . | . | . | . | . |
| Other mining and quarrying | . | . | . | . | . | . | . | . |
| Mining support service activities | 326 | 591 | - 265 | 449 | 700 | - 251 | - 204 | - 207 |
| C. Manufacturing | 166,031 | 103,045 | 62,986 | 158,357 | 100,873 | 57,483 | 50,017 | 51,222 |
| Manufacture of food products | 5,880 | 3,183 | 2,697 | 5,466 | 3,485 | 1,982 | 2,128 | 3,108 |
| Manufacture of beverages | 1,223 | 835 | 388 | 1,331 | 690 | 641 | 848 | 949 |
| Manufacture of tobacco products | 2,005 | 1,134 | 871 | 2,868 | 1,369 | 1,499 | 385 | 1,641 |
| Manufacture of textiles | 403 | 181 | 222 | 479 | 205 | 274 | 292 | 237 |
| Manufacture of wearing apparel | 737 | 338 | 399 | 625 | 247 | 378 | 288 | 215 |
| Manufacture of leather and related products | 181 | 22 | 160 | 176 | 17 | 159 | 168 | 107 |
| Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials | 1,360 | 136 | 1,224 | 1,311 | 160 | 1,151 | 1,048 | 1,040 |
| Manufacture of paper and paper products | 4,041 | 1,376 | 2,665 | 4,534 | 1,529 | 3,005 | 2,829 | 2,701 |
| Printing and reproduction of recorded media | 420 | 131 | 290 | 384 | 115 | 268 | 262 | 260 |
| Manufacture of coke and refined petroleum products | 6,558 | 4,293 | 2,265 | 5,649 | 4,057 | 1,592 | 1,389 | 3,141 |
| Manufacture of chemicals and chemical products | 20,841 | 11,913 | 8,928 | 18,273 | 12,328 | 5,945 | 2,841 | 1,979 |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 15,454 | 11,339 | 4,115 | 14,199 | 9,647 | 4,552 | 3,476 | 4,475 |
| Manufacture of rubber and plastic products | 5,885 | 2,188 | 3,696 | 5,903 | 2,258 | 3,646 | 3,788 | 3,723 |
| Manufacture of other non-metallic mineral products | 6,637 | 1,604 | 5,033 | 6,395 | 1,832 | 4,562 | 3,832 | 2,680 |
| Manufacture of basic metals | 2,826 | 2,079 | 747 | 2,995 | 2,400 | 596 | 675 | 440 |
| Manufacture of fabricated metal products, except machinery and equipment | 5,643 | 2,023 | 3,620 | 5,363 | 1,704 | 3,659 | 3,281 | 2,919 |
| Manufacture of electronic components and boards | 5,190 | 2,838 | 2,352 | 4,440 | 2,985 | 1,455 | 1,789 | 1,276 |
| Manufacture of computers and peripheral equipment | 1,108 | 3,117 | - 2,009 | 591 | 3,259 | - 2,667 | - 2,040 | - 1,951 |
| Manufacture of communication equipment; manufacture of consumer electronics/ economic | 3,167 | 1,679 | 1,489 | 3,026 | 1,888 | 1,138 | 1,241 | 894 |
| Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment | 9,472 | 4,529 | 4,943 | 9,939 | 4,808 | 5,131 | 3,817 | 3,279 |
| Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media | 691 | 298 | 393 | 713 | 328 | 386 | 338 | 523 |
| Manufacture of electrical equipment | 14,838 | 9,861 | 4,977 | 14,594 | 8,716 | 5,878 | 6,448 | 6,901 |
| Manufacture of machinery and equipment n.e.c. | 19,160 | 10,906 | 8,253 | 20,454 | 12,504 | 7,950 | 8,580 | 7,965 |
| Manufacture of motor vehicles, trailers and semi-trailers | 10,294 | 10,219 | 76 | 9,620 | 8,993 | 627 | - 144 | - 33 |
| Manufacture of other transport equipment | 15,961 | 14,208 | 1,753 | 14,370 | 13,438 | 932 | - 1,141 | - 73 |
| Manufacture of furniture | 276 | 55 | 220 | 229 | 50 | 180 | 169 | 125 |
| Other manufacturing | 4,431 | 2,109 | 2,322 | 4,173 | 1,777 | 2,395 | 3,441 | 3,400 |
| Repair and installation of machinery and equipment | 1,349 | 453 | 896 | 255 | 86 | 169 | - 10 | - 696 |

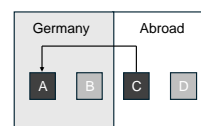


II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country e) By immediate resident sector/activity (IRSA) (cont'd)

End of year in € million

| Economic activity | 2024 | | | 2023 | | | 2022 | 2021 |
|--|-------------|-------------|---------|-------------|-------------|---------|---------|---------|
| | Liabilities | Receivables | Balance | Liabilities | Receivables | Balance | Balance | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| D. Electricity, gas, steam and air conditioning supply | 12,356 | 5,354 | 7,002 | 13,240 | 5,057 | 8,183 | 4,392 | 4,335 |
| E. Water supply; sewerage, waste management and remediation activities | 503 | 274 | 229 | 543 | 264 | 279 | 41 | 36 |
| Water collection, treatment and supply | - | - | - | - | - | - | - | - |
| Sewerage | . | . | . | . | . | . | . | . |
| Waste collection, treatment and disposal activities; materials recovery | 447 | 203 | 243 | 519 | 240 | 279 | 49 | 54 |
| Remediation activities and other waste management services | . | . | . | . | . | . | . | . |
| F. Construction | 5,402 | 2,390 | 3,012 | 5,434 | 2,436 | 2,998 | 3,564 | 3,274 |
| Construction of buildings | 1,819 | 634 | 1,185 | 2,008 | 702 | 1,306 | 1,358 | 1,378 |
| Civil engineering | 2,732 | 1,263 | 1,468 | 2,369 | 1,328 | 1,041 | 1,241 | 1,166 |
| Specialised construction activities | 851 | 493 | 359 | 1,057 | 405 | 652 | 966 | 730 |
| G. Wholesale and retail trade; repair of motor vehicles and motorcycles | 94,367 | 50,280 | 44,087 | 92,622 | 50,068 | 42,554 | 44,581 | 41,738 |
| Wholesale and retail trade and repair of motor vehicles and motorcycles | 12,273 | 6,799 | 5,474 | 11,093 | 6,160 | 4,932 | 5,303 | 4,846 |
| Wholesale trade, except of motor vehicles and motorcycles | 70,085 | 36,592 | 33,493 | 70,613 | 37,300 | 33,312 | 35,988 | 34,367 |
| Retail trade, except of motor vehicles and motorcycles | 12,009 | 6,889 | 5,120 | 10,917 | 6,607 | 4,310 | 3,291 | 2,525 |
| H. Transportation and storage | 19,951 | 6,926 | 13,025 | 18,312 | 5,520 | 12,792 | 12,616 | 12,035 |
| Land transport and transport via pipelines | 1,356 | 702 | 654 | 1,229 | 728 | 501 | 146 | 454 |
| Water transport | 8,014 | 1,562 | 6,452 | 7,685 | 788 | 6,897 | 8,011 | 7,102 |
| Air transport | 33 | 52 | - 18 | 43 | 44 | - 1 | 11 | 10 |
| Warehousing and support activities for transportation | 9,122 | 4,291 | 4,831 | 7,819 | 3,622 | 4,197 | 3,277 | 3,527 |
| Postal and courier activities | 1,426 | 320 | 1,106 | 1,536 | 338 | 1,198 | 1,170 | 942 |
| I. Accommodation and food service activities | 2,623 | 977 | 1,646 | 2,543 | 1,076 | 1,467 | 1,771 | 1,572 |
| Accommodation | 1,737 | 662 | 1,075 | 1,657 | 770 | 887 | 1,055 | 1,040 |
| Food and beverage service activities | 886 | 315 | 571 | 886 | 306 | 580 | 716 | 532 |
| J. Information and communication | 53,230 | 20,724 | 32,505 | 57,211 | 20,140 | 37,071 | 39,262 | 36,706 |
| Publishing activities | 2,849 | 31 | 2,818 | 2,348 | 67 | 2,281 | 1,375 | 1,566 |
| Motion picture, video and television programme production, sound recording and music publishing activities | 1,602 | 1,382 | 220 | 1,430 | 1,201 | 229 | 255 | 1,092 |
| Programming and broadcasting activities | 321 | 118 | 203 | 365 | 152 | 212 | 176 | 161 |
| Telecommunications | 26,534 | 3,129 | 23,405 | 33,891 | 3,054 | 30,838 | 37,059 | 32,692 |
| Computer programming, consultancy and related activities | 21,170 | 15,526 | 5,644 | 18,707 | 15,327 | 3,381 | 188 | 1,225 |
| Information service activities | 753 | 538 | 214 | 470 | 339 | 131 | 209 | - 30 |
| K. Financial and insurance activities | 541,474 | 60,347 | 481,127 | 526,425 | 53,647 | 472,778 | 432,154 | 376,906 |
| Banks excluding Deutsche Bundesbank | 107,759 | 211 | 107,548 | 103,896 | 34 | 103,862 | 95,079 | 77,273 |
| Holding companies without management function | 355,615 | 24,138 | 331,476 | 354,412 | 22,853 | 331,560 | 310,175 | 275,829 |
| Funds | 329 | - | 329 | 339 | - | 339 | 324 | 348 |
| Trusts, funds, and similar financial activities | 914 | 12 | 903 | 934 | 5 | 929 | 837 | 1,641 |
| Other financial service activities, except insurance and pension funding | 16,693 | 223 | 16,470 | 21,621 | 799 | 20,822 | 17,604 | 19,029 |
| Insurance and reinsurance | 11,045 | 12,281 | - 1,236 | 7,428 | 9,825 | - 2,397 | - 2,900 | - 5,248 |
| Pension funding | 825 | 67 | 758 | 256 | 67 | 190 | - 180 | - 190 |
| Activities auxiliary to financial services and insurance activities | 48,295 | 23,416 | 24,878 | 37,540 | 20,065 | 17,474 | 11,216 | 8,223 |

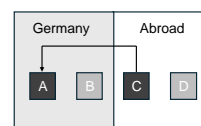


II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country f) By ultimate resident sector/activity (URSA)

End of year in € million

| Economic activity | 2024 | | | | | | 2023 | 2022 | 2021 |
|--|-------------|-------------|---------|---|------------------------|------------------------------|---------|---------|---------|
| | Liabilities | Receivables | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| All economic activities | 1,061,976 | 323,297 | 738,679 | 18,730 | 3,375 | 2,016,676 | 722,729 | 684,293 | 638,258 |
| A. Agriculture, forestry and fishing | 473 | 180 | 293 | 45 | 2 | 771 | 342 | 299 | 267 |
| Crop and animal production, hunting and related service activities | 269 | 135 | 135 | 31 | 2 | 647 | 203 | 183 | 170 |
| Forestry and logging | 56 | - | 56 | 5 | 0 | 17 | 53 | 53 | 52 |
| Fishing and aquaculture | 148 | 45 | 102 | 9 | 0 | 107 | 86 | 63 | 45 |
| B. Mining and quarrying | 3,921 | 1,660 | 2,261 | 79 | 11 | 7,896 | 2,739 | 3,603 | 2,154 |
| Mining of coal and lignite | 1,359 | 697 | 663 | 7 | 5 | 1,863 | 1,024 | 470 | 471 |
| Extraction of crude petroleum and natural gas | 1,795 | 186 | 1,609 | 20 | 2 | 4,704 | 1,421 | 2,819 | 1,149 |
| Mining of metal ores | . | . | . | . | . | . | . | . | . |
| Other mining and quarrying | . | . | . | . | . | . | . | . | . |
| Mining support service activities | 479 | 591 | - 112 | 13 | 2 | 535 | 12 | 52 | 181 |
| C. Manufacturing | 295,901 | 126,980 | 168,922 | 4,340 | 1,404 | 746,447 | 161,395 | 152,073 | 150,655 |
| Manufacture of food products | 9,094 | 3,708 | 5,387 | 193 | 68 | 39,322 | 4,851 | 5,222 | 6,097 |
| Manufacture of beverages | 1,947 | 887 | 1,060 | 28 | 12 | 6,279 | 1,355 | 1,563 | 1,437 |
| Manufacture of tobacco products | 6,985 | 1,134 | 5,852 | 11 | 6 | 11,612 | 6,460 | 5,209 | 6,912 |
| Manufacture of textiles | 753 | 247 | 506 | 51 | 7 | 2,105 | 560 | 604 | 590 |
| Manufacture of wearing apparel | 747 | 338 | 410 | 22 | 8 | 3,702 | 389 | 310 | 251 |
| Manufacture of leather and related products | 242 | 22 | 220 | 13 | 5 | 1,347 | 220 | 225 | 163 |
| Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials | 2,293 | 245 | 2,048 | 47 | 16 | 6,673 | 2,082 | 1,972 | 1,882 |
| Manufacture of paper and paper products | 11,261 | 1,937 | 9,324 | 118 | 38 | 14,829 | 7,880 | 7,859 | 7,270 |
| Printing and reproduction of recorded media | 1,213 | 517 | 697 | 69 | 8 | 2,524 | 741 | 732 | 1,035 |
| Manufacture of coke and refined petroleum products | 15,852 | 10,551 | 5,302 | 30 | 13 | 101,499 | 6,109 | 6,304 | 6,900 |
| Manufacture of chemicals and chemical products | 42,724 | 13,884 | 28,840 | 363 | 100 | 61,461 | 21,586 | 20,006 | 19,278 |
| Manufacture of basic pharmaceutical products and pharmaceutical preparations | 31,152 | 14,715 | 16,436 | 129 | 70 | 50,632 | 17,615 | 14,864 | 17,303 |
| Manufacture of rubber and plastic products | 9,928 | 2,846 | 7,081 | 314 | 82 | 27,791 | 7,217 | 7,406 | 7,143 |
| Manufacture of other non-metallic mineral products | 11,477 | 2,276 | 9,201 | 181 | 49 | 15,387 | 8,369 | 8,268 | 7,877 |
| Manufacture of basic metals | 7,179 | 2,788 | 4,392 | 161 | 61 | 41,022 | 4,292 | 5,313 | 5,234 |
| Manufacture of fabricated metal products, except machinery and equipment | 9,868 | 2,533 | 7,335 | 400 | 88 | 27,754 | 7,219 | 6,662 | 6,630 |
| Manufacture of electronic components and boards | 7,794 | 3,002 | 4,793 | 76 | 27 | 9,532 | 3,824 | 3,338 | 2,747 |
| Manufacture of computers and peripheral equipment | 1,217 | 3,129 | - 1,912 | 30 | 10 | 7,342 | - 2,609 | - 1,897 | - 1,805 |
| Manufacture of communication equipment; manufacture of consumer electronics/ economic | 3,626 | 1,726 | 1,901 | 54 | 22 | 7,807 | 1,861 | 1,513 | 1,219 |
| Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment | 17,348 | 5,225 | 12,123 | 337 | 85 | 26,687 | 12,071 | 10,843 | 9,816 |
| Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media | 789 | 303 | 486 | 34 | 10 | 4,111 | 549 | 575 | 444 |
| Manufacture of electrical equipment | 23,178 | 11,283 | 11,895 | 315 | 95 | 39,020 | 12,795 | 12,448 | 10,979 |
| Manufacture of machinery and equipment n.e.c. | 34,144 | 14,500 | 19,644 | 834 | 253 | 88,320 | 20,162 | 19,618 | 18,450 |
| Manufacture of motor vehicles, trailers and semi-trailers | 17,355 | 11,728 | 5,627 | 233 | 136 | 87,870 | 7,257 | 6,791 | 6,065 |
| Manufacture of other transport equipment | 18,852 | 14,260 | 4,592 | 91 | 88 | 46,060 | 3,804 | 1,210 | 2,435 |
| Manufacture of furniture | 725 | 93 | 632 | 41 | 5 | 1,301 | 608 | 599 | 335 |
| Other manufacturing | 6,724 | 2,606 | 4,119 | 129 | 36 | 13,003 | 3,910 | 4,730 | 4,624 |
| Repair and installation of machinery and equipment | 1,433 | 499 | 934 | 36 | 8 | 1,457 | 216 | - 213 | - 656 |



II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country f) By ultimate resident sector/activity (URSA) (cont'd)

End of year in € million

| Economic activity | 2024 | | | | | | 2023 | 2022 | 2021 |
|--|-------------|-------------|---------|---|------------------------|------------------------------|---------|---------|---------|
| | Liabilities | Receivables | Balance | Key indicators of the investment object | | | Balance | Balance | Balance |
| | | | | Number | Employees in thousands | Annual turnover in € million | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| D. Electricity, gas, steam and air conditioning supply | 59,087 | 11,511 | 47,575 | 533 | 33 | 142,651 | 41,233 | 28,376 | 29,711 |
| E. Water supply; sewerage, waste management and remediation activities | 1,992 | 553 | 1,439 | 105 | 10 | 6,675 | 1,296 | 920 | 1,056 |
| Water collection, treatment and supply | . | . | . | . | . | . | . | . | . |
| Sewerage | 56 | 53 | 3 | 6 | 1 | 131 | 21 | 15 | . |
| Waste collection, treatment and disposal activities; materials recovery | 1,885 | 436 | 1,449 | 95 | 9 | 6,438 | 1,290 | 909 | 1,057 |
| Remediation activities and other waste management services | . | . | . | . | . | . | . | . | . |
| F. Construction | 7,062 | 4,238 | 2,824 | 292 | 76 | 24,263 | 2,866 | 2,978 | 2,556 |
| Construction of buildings | 2,405 | 1,674 | 731 | 135 | 26 | 11,306 | 881 | 971 | 955 |
| Civil engineering | 3,396 | 1,489 | 1,908 | 51 | 27 | 7,927 | 1,392 | 1,213 | 979 |
| Specialised construction activities | 1,261 | 1,075 | 185 | 106 | 22 | 5,031 | 593 | 794 | 622 |
| G. Wholesale and retail trade; repair of motor vehicles and motorcycles | 129,695 | 58,839 | 70,856 | 2,958 | 591 | 583,853 | 71,593 | 70,153 | 66,652 |
| Wholesale and retail trade and repair of motor vehicles and motorcycles | 14,463 | 6,979 | 7,485 | 192 | 54 | 84,977 | 7,019 | 6,597 | 6,320 |
| Wholesale trade, except of motor vehicles and motorcycles | 97,043 | 43,654 | 53,389 | 2,524 | 329 | 391,925 | 54,706 | 55,222 | 53,354 |
| Retail trade, except of motor vehicles and motorcycles | 18,189 | 8,206 | 9,983 | 242 | 208 | 106,950 | 9,868 | 8,334 | 6,978 |
| H. Transportation and storage | 27,820 | 7,331 | 20,489 | 675 | 211 | 87,470 | 20,417 | 20,111 | 19,095 |
| Land transport and transport via pipelines | 5,836 | 817 | 5,020 | 195 | 54 | 18,620 | 4,974 | 4,568 | 4,761 |
| Water transport | 8,483 | 1,641 | 6,842 | 115 | 11 | 23,313 | 7,333 | 8,432 | 7,531 |
| Air transport | 90 | 52 | 38 | 15 | 2 | 341 | 55 | 67 | 67 |
| Warehousing and support activities for transportation | 11,473 | 4,502 | 6,971 | 339 | 105 | 37,482 | 6,481 | 5,526 | 5,487 |
| Postal and courier activities | 1,939 | 320 | 1,618 | 11 | 39 | 7,714 | 1,573 | 1,519 | 1,248 |
| I. Accommodation and food service activities | 4,175 | 1,212 | 2,963 | 155 | 62 | 8,530 | 2,912 | 3,142 | 2,770 |
| Accommodation | 3,092 | 761 | 2,331 | 127 | 30 | 5,055 | 2,301 | 2,395 | 2,240 |
| Food and beverage service activities | 1,084 | 452 | 632 | 28 | 32 | 3,475 | 611 | 747 | 530 |
| J. Information and communication | 69,819 | 22,352 | 47,467 | 1,074 | 210 | 109,661 | 51,583 | 52,067 | 48,510 |
| Publishing activities | 2,906 | 90 | 2,816 | 25 | 3 | 1,086 | 2,267 | 1,372 | 1,561 |
| Motion picture, video and television programme production, sound recording and music publishing activities | 3,276 | 1,649 | 1,628 | 96 | 11 | 5,960 | 1,818 | 1,886 | 2,587 |
| Programming and broadcasting activities | 356 | 118 | 238 | 26 | 4 | 3,106 | 246 | 205 | 221 |
| Telecommunications | 32,677 | 3,196 | 29,481 | 141 | 32 | 29,736 | 36,997 | 43,989 | 40,277 |
| Computer programming, consultancy and related activities | 29,139 | 16,523 | 12,616 | 748 | 155 | 67,645 | 9,821 | 4,023 | 3,667 |
| Information service activities | 1,466 | 776 | 690 | 38 | 6 | 2,128 | 434 | 592 | 195 |
| K. Financial and insurance activities | 321,327 | 58,025 | 263,302 | 2,783 | 129 | 149,750 | 256,337 | 243,705 | 212,295 |
| Banks excluding Deutsche Bundesbank | 130,012 | 4,211 | 125,801 | 148 | 65 | 53,058 | 130,374 | 116,057 | 97,137 |
| Holding companies without management function | 87,012 | 12,690 | 74,321 | 1,620 | 0 | 4,398 | 65,308 | 71,503 | 68,228 |
| Funds | 1,963 | - | 1,963 | 24 | 0 | 6 | 2,256 | 2,288 | 348 |
| Trusts, funds, and similar financial activities | 1,082 | 22 | 1,061 | 53 | 0 | 95 | 981 | 871 | 1,730 |
| Other financial service activities, except insurance and pension funding | 32,278 | 1,145 | 31,133 | 143 | 6 | 12,372 | 34,498 | 37,518 | 35,324 |
| Insurance and reinsurance | 15,972 | 13,510 | 2,462 | 101 | 31 | 63,706 | 1,727 | 1,769 | - 343 |
| Pension funding | 1,580 | 2,025 | - 445 | 44 | 1 | 643 | - 1,078 | - 1,061 | - 800 |
| Activities auxiliary to financial services and insurance activities | 51,427 | 24,423 | 27,004 | 650 | 25 | 15,473 | 22,270 | 14,758 | 10,671 |

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

3. Domestic direct investment (direct domestic investor) abroad by federal states a) By immediate host economy (IHE)

End of year in € million

| Federal state | 2024 | | | 2023 | | | 2022 | | |
|-------------------------------|-------------|-------------|-----------|-------------|-------------|-----------|-------------|-------------|-----------|
| | Receivables | Liabilities | Balance | Receivables | Liabilities | Balance | Receivables | Liabilities | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Total | 2,311,900 | 561,751 | 1,750,149 | 2,312,726 | 586,000 | 1,726,725 | 2,308,604 | 612,750 | 1,695,854 |
| Baden-Württemberg | 428,107 | 85,668 | 342,439 | 415,355 | 77,881 | 337,473 | 411,957 | 77,437 | 334,521 |
| Bavaria | 547,818 | 167,356 | 380,462 | 543,070 | 159,665 | 383,405 | 534,494 | 164,526 | 369,968 |
| Berlin | 53,903 | 6,437 | 47,466 | 56,161 | 7,556 | 48,604 | 66,959 | 8,174 | 58,786 |
| Brandenburg | 7,703 | 17 | 7,686 | 13,305 | 8,353 | 4,952 | 11,298 | 7,390 | 3,907 |
| Bremen | 5,276 | 345 | 4,931 | 4,880 | 256 | 4,624 | 4,365 | 773 | 3,592 |
| Hamburg | 85,070 | 12,134 | 72,936 | 88,069 | 16,472 | 71,597 | 89,598 | 12,896 | 76,701 |
| Hesse | 331,957 | 17,090 | 314,866 | 323,530 | 20,728 | 302,801 | 324,411 | 23,529 | 300,882 |
| Mecklenburg-Western Pomerania | 3,657 | 1,743 | 1,914 | 4,005 | 2,588 | 1,417 | 3,223 | 3,191 | 32 |
| Lower Saxony | 266,424 | 123,534 | 142,891 | 238,254 | 110,757 | 127,497 | 236,382 | 108,401 | 127,981 |
| North Rhine-Westphalia | 476,762 | 128,297 | 348,465 | 518,625 | 160,411 | 358,214 | 512,918 | 175,852 | 337,066 |
| Rhineland-Palatinate | 78,141 | 16,707 | 61,434 | 81,001 | 18,923 | 62,078 | 88,938 | 28,479 | 60,459 |
| Saarland | 4,780 | 636 | 4,144 | 4,786 | 663 | 4,122 | 4,692 | 505 | 4,186 |
| Saxony | 2,791 | 357 | 2,434 | 2,811 | 338 | 2,473 | 2,796 | 332 | 2,464 |
| Saxony-Anhalt | 5,638 | 57 | 5,580 | 5,463 | 89 | 5,374 | 5,307 | 107 | 5,200 |
| Schleswig-Holstein | 11,005 | 1,089 | 9,916 | 10,856 | 1,036 | 9,820 | 8,609 | 882 | 7,727 |
| Thuringia | 2,868 | 284 | 2,584 | 2,556 | 282 | 2,274 | 2,657 | 274 | 2,383 |

On the website for stock data on direct investment (FDI), you can find data on federal states by regional and economic breakdown under "Further tables".

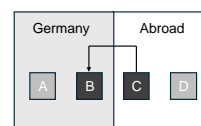
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

3. Domestic direct investment (direct domestic investor) abroad by federal states b) By ultimate host economy (UHE)

End of year in € million

| Federal state | 2024 | | | 2023 | | | 2022 | | |
|-------------------------------|-------------|-------------|-----------|-------------|-------------|-----------|-------------|-------------|-----------|
| | Receivables | Liabilities | Balance | Receivables | Liabilities | Balance | Receivables | Liabilities | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Total | 2,279,579 | 590,679 | 1,688,900 | 2,262,959 | 614,434 | 1,648,525 | 2,240,880 | 636,734 | 1,604,146 |
| Baden-Württemberg | 447,512 | 127,132 | 320,380 | 448,649 | 126,454 | 322,195 | 448,440 | 122,263 | 326,177 |
| Bavaria | 508,821 | 152,002 | 356,819 | 496,887 | 144,731 | 352,156 | 495,134 | 150,765 | 344,369 |
| Berlin | 56,551 | 7,197 | 49,355 | 60,472 | 8,650 | 51,822 | 69,914 | 9,097 | 60,817 |
| Brandenburg | 7,476 | 17 | 7,460 | 13,028 | 8,353 | 4,675 | 10,961 | 7,390 | 3,571 |
| Bremen | 5,270 | 355 | 4,915 | 5,058 | 262 | 4,796 | 4,436 | 796 | 3,640 |
| Hamburg | 76,999 | 8,475 | 68,524 | 77,206 | 12,618 | 64,587 | 80,572 | 9,776 | 70,796 |
| Hesse | 312,539 | 19,828 | 292,711 | 309,164 | 23,083 | 286,081 | 304,800 | 23,786 | 281,014 |
| Mecklenburg-Western Pomerania | 3,279 | 1,747 | 1,532 | 3,601 | 2,592 | 1,009 | 2,907 | 3,197 | - 290 |
| Lower Saxony | 254,854 | 122,839 | 132,015 | 214,100 | 110,226 | 103,873 | 206,163 | 108,402 | 97,762 |
| North Rhine-Westphalia | 495,188 | 131,206 | 363,983 | 517,913 | 159,387 | 358,526 | 493,874 | 174,942 | 318,933 |
| Rhineland-Palatinate | 83,621 | 17,510 | 66,111 | 89,954 | 15,719 | 74,235 | 99,036 | 24,093 | 74,943 |
| Saarland | 4,390 | 396 | 3,994 | 4,393 | 425 | 3,968 | 4,510 | 473 | 4,037 |
| Saxony | 2,714 | 419 | 2,295 | 2,672 | 400 | 2,271 | 2,683 | 402 | 2,281 |
| Saxony-Anhalt | 5,482 | 22 | 5,460 | 5,329 | 50 | 5,279 | 5,247 | 67 | 5,180 |
| Schleswig-Holstein | 11,603 | 1,233 | 10,370 | 11,566 | 1,184 | 10,382 | 9,188 | 1,004 | 8,185 |
| Thuringia | 3,277 | 301 | 2,977 | 2,967 | 298 | 2,669 | 3,014 | 283 | 2,731 |

On the website for stock data on direct investment (FDI), you can find data on federal states by regional and economic breakdown under "Further tables".



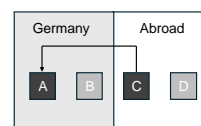
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

4. Foreign direct investment in the reporting country by federal states a) By immediate resident sector/activity (IRSA)

End of year in € million

| Federal state | 2024 | | | 2023 | | | 2022 | | |
|-------------------------------|-------------|-------------|-----------|-------------|-------------|-----------|-------------|-------------|---------|
| | Liabilities | Receivables | Balance | Liabilities | Receivables | Balance | Liabilities | Receivables | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Total | 1,347,582 | 313,985 | 1,033,597 | 1,321,011 | 302,976 | 1,018,036 | 1,252,974 | 299,351 | 953,622 |
| Baden-Württemberg | 159,109 | 34,854 | 124,255 | 150,058 | 33,112 | 116,946 | 144,981 | 32,239 | 112,742 |
| Bavaria | 290,851 | 58,878 | 231,972 | 283,682 | 59,348 | 224,334 | 273,235 | 57,084 | 216,151 |
| Berlin | 60,053 | 19,528 | 40,525 | 58,258 | 18,716 | 39,543 | 55,505 | 18,826 | 36,680 |
| Brandenburg | 13,591 | 4,241 | 9,351 | 14,179 | 3,752 | 10,427 | 14,294 | 3,745 | 10,549 |
| Bremen | 7,425 | 2,395 | 5,030 | 6,591 | 2,488 | 4,104 | 5,917 | 2,680 | 3,237 |
| Hamburg | 94,570 | 22,860 | 71,711 | 90,589 | 21,943 | 68,645 | 92,277 | 22,717 | 69,559 |
| Hesse | 327,848 | 73,829 | 254,019 | 307,543 | 65,261 | 242,283 | 267,697 | 64,012 | 203,686 |
| Mecklenburg-Western Pomerania | 8,188 | 1,537 | 6,651 | 8,257 | 632 | 7,625 | 7,971 | 317 | 7,654 |
| Lower Saxony | 69,663 | 13,331 | 56,333 | 77,976 | 13,320 | 64,656 | 69,800 | 14,063 | 55,737 |
| North Rhine-Westphalia | 258,641 | 65,018 | 193,623 | 265,094 | 66,816 | 198,279 | 262,484 | 66,165 | 196,319 |
| Rhineland-Palatinate | 18,578 | 6,366 | 12,212 | 19,272 | 6,939 | 12,333 | 20,584 | 6,411 | 14,172 |
| Saarland | 1,978 | 822 | 1,156 | 2,284 | 947 | 1,337 | 2,398 | 786 | 1,612 |
| Saxony | 10,754 | 2,984 | 7,770 | 9,872 | 2,353 | 7,519 | 9,493 | 2,854 | 6,639 |
| Saxony-Anhalt | 8,429 | 3,903 | 4,526 | 8,426 | 4,256 | 4,170 | 8,436 | 4,967 | 3,469 |
| Schleswig-Holstein | 13,697 | 2,733 | 10,964 | 14,583 | 2,405 | 12,178 | 13,547 | 1,847 | 11,699 |
| Thuringia | 4,207 | 707 | 3,499 | 4,347 | 690 | 3,657 | 4,356 | 640 | 3,716 |

On the website for stock data on direct investment (FDI), you can find data on federal states by regional and economic breakdown under "Further tables".



II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

4. Foreign direct investment in the reporting country by federal states b) By ultimate resident sector/activity (URSA)

End of year in € million

| Federal state | 2024 | | | 2023 | | | 2022 | | |
|-------------------------------|-------------|-------------|---------|-------------|-------------|---------|-------------|-------------|---------|
| | Liabilities | Receivables | Balance | Liabilities | Receivables | Balance | Liabilities | Receivables | Balance |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| Total | 1,061,976 | 323,297 | 738,679 | 1,032,063 | 309,334 | 722,729 | 989,822 | 305,529 | 684,293 |
| Baden-Württemberg | 109,397 | 35,823 | 73,574 | 103,564 | 34,191 | 69,373 | 103,353 | 33,211 | 70,142 |
| Bavaria | 226,391 | 60,431 | 165,960 | 208,838 | 60,330 | 148,508 | 197,246 | 58,013 | 139,232 |
| Berlin | 57,187 | 20,074 | 37,114 | 54,168 | 22,673 | 31,495 | 54,804 | 18,806 | 35,997 |
| Brandenburg | 16,209 | 4,095 | 12,115 | 16,485 | 3,695 | 12,790 | 14,701 | 3,565 | 11,136 |
| Bremen | 5,452 | 2,498 | 2,955 | 4,747 | 2,681 | 2,065 | 4,496 | 2,710 | 1,786 |
| Hamburg | 86,890 | 35,904 | 50,986 | 82,085 | 33,436 | 48,648 | 85,275 | 35,808 | 49,466 |
| Hesse | 246,543 | 70,093 | 176,449 | 234,700 | 57,848 | 176,853 | 210,083 | 56,966 | 153,116 |
| Mecklenburg-Western Pomerania | 8,132 | 1,589 | 6,543 | 7,933 | 682 | 7,252 | 8,341 | 311 | 8,030 |
| Lower Saxony | 56,764 | 14,060 | 42,704 | 63,155 | 14,176 | 48,980 | 57,430 | 14,990 | 42,440 |
| North Rhine-Westphalia | 192,374 | 61,032 | 131,342 | 199,602 | 61,542 | 138,060 | 198,917 | 63,037 | 135,881 |
| Rhineland-Palatinate | 15,784 | 4,902 | 10,882 | 16,572 | 5,922 | 10,650 | 17,388 | 5,419 | 11,969 |
| Saarland | 1,971 | 940 | 1,031 | 2,216 | 1,083 | 1,133 | 2,394 | 889 | 1,505 |
| Saxony | 11,111 | 3,227 | 7,884 | 10,040 | 2,546 | 7,494 | 9,788 | 2,941 | 6,847 |
| Saxony-Anhalt | 10,810 | 4,620 | 6,190 | 10,597 | 4,859 | 5,738 | 9,727 | 5,542 | 4,185 |
| Schleswig-Holstein | 12,456 | 3,341 | 9,115 | 12,920 | 3,031 | 9,889 | 11,408 | 2,502 | 8,906 |
| Thuringia | 4,504 | 668 | 3,836 | 4,439 | 640 | 3,800 | 4,470 | 817 | 3,653 |

On the website for stock data on direct investment (FDI), you can find data on federal states by regional and economic breakdown under "Further tables".

Explanatory notes

What is foreign direct investment?

Foreign direct investment (FDI) is a category of cross-border equity investment in which the aim of the direct investor is to exert considerable influence on or control over the management of the direct investment enterprise. Cross-border holdings of the capital and reserves of enterprises, branches and permanent establishments are regarded as FDI where at least 10% of the shares or voting rights are directly attributable to the investor, or, taken together, more than 50% of the capital shares or voting rights are directly and indirectly attributable to the investor. With respect to FDI in the reporting country, a direct investment relationship also exists if a group of related enterprises have a joint holding of 10% or more in an enterprise in the reporting country. When it comes to longer chains of ownership, determining whether a direct investment relationship exists depends on the method used. According to the direct influence/indirect control method (DIIC),¹ all enterprises in a continuous chain of majority ownership (“dependent enterprises”), all enterprises in which an investor directly owns 10% or more of the shares or voting rights. The German FDI statistics are based on the DIIC with the exception of the lattermost type of majority ownership, which is not included in the German definition.

The German FDI statistics generally observe the concepts and requirements set down in the sixth edition of the International Monetary Fund’s (IMF) Balance of Payments and International Investment Position Manual, Sixth Edition, 2009 (BPM6) and the OECD’s Benchmark Definition of Foreign Direct Investment, Fifth Edition, 2025.

The Bundesbank publishes a range of FDI statistics in order to meet users’ various analytical needs and respective international organisations’ reporting requirements. Data on FDI are included in three statistics: The financial account – as a sub-account of the Balance of payments – contains the transactions on a monthly basis market values. The international investment position (i.i.p.) shows the stocks at the end of each quarter. The FDI stock survey points to the end of the year on the basis of corporate financial statements. These results can still be presented in accordance with the asset/liability (A/L) principle or the extended directional principle (xDP). In more in-depth analyses, a distinction is also made between immediate and ultimate FDI. The next section provides more detail about the sub-

sets of statistics available and the concepts they are based on. The final section of the methodological notes includes a summary table listing the data provided by individual FDI statistics, specifying the available breakdowns of each (granularity).

Stocks and transactions

The stock statistics for German FDI include the FDI stock statistics and FDI in the international investment position (i.i.p.). Both statistics are point-in-time, but sometimes follow different methodological concepts (see below) and thus provide different ways of looking at direct investment.

The FDI stock statistics are based on reports by domestic enterprises and individuals on “residents’ assets abroad” and “non-residents’ assets in the reporting country”, which have to be submitted to the Bundesbank once a year.

The Foreign Trade and Payments Act and the Foreign Trade and Payments Regulation provide reporting thresholds for the reporting of direct investment entities. For German publications, FDI stocks are calculated from the (share of) equity (nominal capital, capital and revenue reserves, retained earnings/accumulated losses brought forward and annual result) and the credit relationships between investors and affiliated enterprises. As far as credit relationships are concerned, loans between financial intermediaries (banks and financing institutions) do not count as FDI.

The i.i.p.² records FDI stocks, amongst other things, on a quarterly basis; these are based on various sources of primary statistical data. The main source for equity capital is the annual FDI stock statistics. However, data on the intra-year quarters must be supplemented by extrapolating transactions from the balance of payments. The same

¹ An overview of the internationally recognised methods can be found in the Annex to the Organisation for Economic Cooperation and Development’s (OECD) Benchmark Definition of Foreign Direct Investment, Fifth Edition 2025 (Annex 4, pp. 164 ff.).

² The international investment position (i.i.p.) represents those at market prices measured financial assets and liabilities between residents and non-residents at the end of the respective quarter of which: The i.i.p. thus provides information on both the amount and The structure of financial assets held abroad by residents; As well as financial assets held by non-residents in Germany. The net international investment position in the Ratio to GDP is a key indicator in the EU procedure A macroeconomic imbalance (Macroeconomic Imbalance procedure: MIP).

applies to the current quarters of the i.i.p., for which no FDI stock statistics are yet available. Since the results of the FDI stock statistics are compiled from balance sheets, the data are available only with a lag of 16 months after year-end. Therefore, the i.i.p. data at the current edge are estimated using transaction reports from the balance of payments and are subsequently revised using the collected stock data.

Moreover, data on cross-border real estate as well as construction work for construction sites existing for more than one year are added from the balance of payments. As described above, equity capital is calculated at book value from the balance sheets of the investment enterprises. Shareholdings in direct investment enterprises listed on stock exchanges, by contrast, are recorded at the listed price.

All direct investment loans in the i.i.p., i.e. long and short-term intra-group loans and trade credits, are based on the monthly stock statistics on the external position of non-banks.

FDI transactions are recorded in the balance of payments³. The purpose of the balance of payments is to provide a systematic breakdown of all economic transactions between residents (natural and legal persons resident in Germany) and non-residents (natural and legal persons resident abroad) within a given period (month, quarter, year). Only direct relationships can be reported here.

The Foreign Trade and Payments Act and the Foreign Trade and Payments Ordinance also set exemption limits for the primary statistical reporting requirement for the balance of payments (reported transactions). They apply to direct investment reported as transactions.

Long-term trade credits as well as short-term loans and trade credits are derived from the monthly stock statistics on the external position of non-banks. Information on reinvested earnings is also derived. Reinvested earnings comprise the part of the annual result which stems from the ordinary operations of the investment enterprise and which exceeds the (share of) distributions paid. Thus, methodologically speaking, reinvested earnings represent an implied reinvestment of financial resources. They are determined on the basis of the FDI stock statistics and allocated to the year in which the earnings were realised.

Presentation methods for FDI statistics: asset/liability principle and extended directional principle

Two ways of analysis foreign direct investment (FDI) have become established internationally; they are most frequently referred to as the asset/liability principle and the extended directional principle. In German FDI statistics, the two presentation forms differ only in terms of debt instruments, i.e. the credit transactions between affiliated enterprises. The presentation of equity (irrespective of whether transactions or stocks are concerned), is identical for both presentation principles.⁴ The **extended directional principle (xDP) focuses on the direction of the original FDI**. Capital flows from the direct investor to the direct investment enterprise are considered the “normal” direction, while investments in the opposite direction are termed “reverse investments”. **For this reason, loans from the investment enterprise to the investor are deducted from the loans from investors to the investment enterprises**. The way in which loans between fellow enterprises are recorded in the statistics depends on the domicile of the group’s headquarters. If the group’s headquarters are domiciled in Germany, all debt positions between resident and non-resident fellow enterprises are recorded as German outward FDI. For group headquarters domiciled abroad, debt positions are recorded as inward FDI in Germany.

Intra-group loans are also shown in the asset-liability principle (ALP). Both the credit claims of German shareholders on their foreign affiliated enterprises as well as loans from German direct investment enterprises to their foreign investors are shown under claims on affiliated enterprises abroad. Conversely, loans from foreign shareholders to German investment enterprises and loans from foreign direct investment enterprises to their German shareholders are categorised as liabilities to foreign affi-

³ The balance of payments captures all economic transactions between residents and non-residents within a given period of time, thus showing the multi-layered external linkages of an economy with the rest of the world. It is an important component of the consolidated balance of payments of the euro area and the European Union. At the national and international level, the balance of payments provides important information on the external linkages of the economic area under review to the authorities responsible for monetary and economic policy as well as to associations, enterprises and academia.

⁴ In contrast to debt instruments, for equity it is assumed that a direct investment enterprise does not have an equity stake in the direct investor. Because of this assumption, both presentation methods lead to the same result.

ated companies. Both forms of representation, extended direction principle and presentation by assets and liabilities; stand side by side on an equal footing. The main factor Rather, the choice of presentation is based on the question: Which are answered by the relevant data target: When looking at **real economic relationships, it is preferable to use the extended directional principle**, as this offsets intra-group loans to be used. If, however, **the focus is on international financial linkages, Germany's claims and liabilities vis-à-vis the are presented more adequate abroad**, as gross figures are shown here to be used.

Analytical differences regarding country allocation: immediate FDI and ultimate concepts

Direct investment relationships frequently have longer chains of ownership across multiple countries. The standard international format for presenting FDI is by immediate country of the direct investor (for FDI in the reporting country) or the direct investment enterprise (for domestic FDI abroad). One alternative of additional analytical benefit is presentation using ultimate concepts. Applying this method, regional presentation is expanded either "upwards" or "downwards" along the chain of ownership for both FDI in the reporting country and domestic FDI abroad. With respect to FDI in the reporting country, investments are presented according to the country of the uppermost direct investor or the group headquarters (Ultimate Controlling Parent (UCP) or Ultimate investing Economy (UIE)).

Domestic FDI abroad can be presented according to the country of the ultimate investment object (ultimate host economy: UHE). Holding companies or Special Purpose Vehicles have, for example: The task of procuring capital, however, does not fulfil a productive purpose. However, the latter is more appropriate for the analysis. The value of direct investment is therefore measured via the **first operating unit**. Consolidation thus makes it possible to "look through" the dependent holding companies and thereby identify the region or sector where the actual investment object is located without counting the employed capital multiple times.

Overview of data provided by different sets of FDI statistics and a list of abbreviations

Overview of the data supply in the field of direct investment

| Periodicity | Stock statistics | International investment position | Balance of Payments (transaction values) | | |
|--------------------------------------|---|--|--|-----------|------------------------------|
| | annually | quarterly | monthly | quarterly | annually |
| Publication | Direct investment statistics/ further tables | International investment position and external debt | Balance of payments | | Direct investment statistics |
| Presentation principles | | | | | |
| xDP | ✓ | – | – | – | ✓ |
| ALP | – | ✓ | ✓ | ✓ | ✓ |
| Breakdown | | | | | |
| Countries | ✓ | ✓ | ✓ | ✓ | ✓ |
| Sectors | – | ✓ | ✓ | ✓ | – |
| economic activity | ✓ | – | – | – | ✓ |
| Countries x sectors | – | – | – | – | – |
| countries x economic activity | ✓ | – | – | – | – |
| Federal states | ✓ | – | – | – | – |
| OFATS (key indicators) | ✓ | – | – | – | – |
| Concepts | | | | | |
| immediate (IHE/IIE/IRSA) | ✓ | ✓ | ✓ | ✓ | ✓ |
| ultimate host economy (UHE/ URSA) | ✓ | – | – | – | – |
| ultimate resident (UIE) | ✓ | – | – | – | – |

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List of abbreviations

| Abbreviations | Meaning german | Meaning englisch |
|---------------|---|--|
| xDP | erweitertes Richtungsprinzip | Extended Directional Principle |
| ALP | Asset Liability Prinzip | Asset Liability Principle |
| IHE | direktes ausländisches Investitionsobjekt | immediate host economy |
| UHE | erste operative Einheit (im Ausland) | ultimate host economy (abroad) |
| IIE | direkter ausländischer Investor | immediate investing economy |
| IRSA | direktes inländisches Investitionsobjekt | immediate resident sector/activity |
| URSA | erste operative Einheit (im Inland) | ultimate resident sector/activity (domestic) |
| UIE | Konzernspitze des Investors | ultimate investing economy |

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■ List of countries ⁵

I. Europe

1. EU member states (27)

1.1 Euro area (21)

Austria
Belgium
Bulgaria
Croatia
Cyprus
Estonia
Finland
France
Greece
Ireland
Italy
Latvia
Lithuania
Luxembourg
Malta
Netherlands
Portugal
Slovakia
Slovenia
Spain

European Central Bank (ECB)
European Financial Stability Facility (EFSF)
European Stability Mechanism (ESM)

1.2 Other EU member states

Czechia
Denmark
Hungary
Poland
Romania
Sweden

European institutions (excl. ECB, ESM and EFSF)

2. European Free Trade Association (EFTA)

Iceland
Liechtenstein
Norway
Switzerland

3. Other European countries (excl. EFTA)

Albania
Andorra
Belarus

Bosnia and Herzegovina
Faroe Islands
Gibraltar
Guernsey
Holy See (Vatikan)
Isle of Man
Jersey
Kosovo
Moldova
Montenegro
North Macedonia
Russian Federation
San Marino
Serbia
Turkey
Ukraine
United Kingdom

II. Africa

1. North Africa

Algeria
Egypt
Libya
Morocco
Tunisia

2. Central and South African countries

Angola
Benin
Botswana
British Indian Ocean Territory
Burkina Faso
Burundi
Cabo Verde
Cameroon
Central African Republic
Chad
Comoros
Congo (Democratic Republic of)
Congo (Republic of)
Côte d'Ivoire

⁵ In general, the group of countries specified in the table are based on the addition of individual listed countries. However, the balance of payments include also transactions whose assignment to an individual country is not possible. In this case, we use the category "not allocated countries" according to the nearest group possible of such a country. Because of the combination of both geographical and economic features, the "not allocated countries" are not listed here.

Djibouti
Equatorial Guinea
Eritrea
Eswatini
Ethiopia
Gabon
Gambia
Ghana
Guinea
Guinea-Bissau
Kenya
Lesotho
Liberia
Madagascar
Malawi
Mali
Mauretania
Mauritius
Mozambique
Namibia
Niger
Nigeria
Rwanda
Saint Helena, Ascension and Tristan da Cunha
Sao Tome and Principe
Senegal
Seychelles
Sierra Leone
Somalia
South Africa
South Sudan
Sudan
Tanzania
Togo
Uganda
Zambia
Zimbabwe

III. America

1. North America

Canada
Greenland
United States

2. Central America

Anguilla
Antigua and Barbuda
Aruba
Bahamas
Barbados
Belize
Bermuda

Bonaire, Saba and Saint Eustatius
British Virgin Islands
Cayman Islands
Costa Rica
Cuba
Curaçao
Dominica
Dominican Republic
El Salvador
Grenada
Guatemala
Haiti
Honduras
Jamaica
Mexico
Montserrat
Nicaragua
Panama
Saint Kitts and Nevis
Saint Lucia
Saint Vincent and the Grenadines
Sint Maarten (Dutch part)
Trinidad and Tobago
Turks and Caicos Islands
Virgin Islands of the United States

3. South America

Argentina
Bolivia
Brazil
Chile
Colombia
Ecuador
Falkland Islands (Islas Malvinas)
Guyana
Paraguay
Peru
Suriname
Uruguay
Venezuela

IV. Asia

1. Near and Middle East countries

Armenia
Azerbaijan
Bahrain
Georgia
Iraq
Israel
Jordan
Kuwait
Lebanon

Oman
Palestinian territories
Qatar
Saudi Arabia
Syria
United Arab Emirates
Yemen

2. Other Asian countries

Afghanistan
Bangladesh
Bhutan
Brunei Darussalam
Cambodia
China
Hong Kong
India
Indonesia
Iran
Japan
Kazakhstan
Korea (Democratic People's Republic of)
Korea (Republic of)
Kyrgyzstan
Lao
Macao
Malaysia
Maldives
Mongolia
Myanmar
Nepal
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Tajikistan
Thailand
Timor-Leste
Turkmenistan
Uzbekistan
Viet Nam

V. Australia, Oceania and Polar Regions

American Samoa
Antarctica
Australia
Bouvet Island
Christmas Island
Cocos Islands
Cook Islands
Fiji
French Polynesia

French Southern and Antarctic Territories
Guam
Heard and the McDonald Islands
Kiribati
Marshall Islands
Micronesia
Nauru
New Caledonia
New Zealand
Niue
Norfolk Island
Northern Mariana Islands
Palau
Papua New Guinea
Pitcairn Islands Group
Solomon Islands
Samoa
South Georgia and the South Sandwich Islands
Tokelau
Tonga
Tuvalu
United States Minor Outlying Islands
Vanuatu
Wallis and Futuna (Islands)

VI. International Organisations

(excl. EU Organisations)

Supplementary data

OECD countries

Australia
Austria
Belgium
Canada
Chile
Colombia
Costa Rica
Czechia
Denmark
Estonia
Finland
France
Greece
Hungary
Iceland
Ireland
Israel
Italy
Japan
Korea (Republic of)
Latvia
Lithuania

Luxembourg
Mexico
Netherlands
New Zealand
Norway
Poland
Portugal
Slovakia
Slovenia
Spain
Sweden
Switzerland
Turkey
United Kingdom
United States

Offshore financial centers

Andorra
Anguilla
Antigua and Barbuda
Aruba
Bahamas
Bahrain
Barbados
Belize
Bermuda
British Virgin Islands
Cayman Islands
Cook Islands
Curaçao
Dominica
Gibraltar
Grenada
Guernsey
Hong Kong
Isle of Man
Jersey
Lebanon
Liberia
Liechtenstein
Marshall Islands
Mauritius
Montserrat
Nauru
Niue
Panama
Philippines
Saint Kitts and Nevis
Saint Lucia
Saint Vincent and the Grenadines
Samoa
Seychelles
Singapore

Sint Maarten
Turks and Caicos Islands
Vanuatu
Virgin Islands of the United States

OPEC countries

Algeria
Angola
Congo (Republic of)
Equatorial Guinea
Gabon
Iran
Iraq
Kuwait
Libya
Nigeria
Saudi Arabia
United Arab Emirates
Venezuela

■ List of economic activities following NACE Rev. 2

All economic activities

A) Agriculture, forestry and fishing

0100 Crop and animal production, hunting and related service activities

0200 Forestry and logging

0300 Fishing and aquaculture

B) Mining and carrying

0500 Mining of coal and lignite

0600 Extraction of crude petroleum and natural gas

0700 Mining of metal ores

0800 Other mining and quarrying

0900 Mining support service activities

C) Manufacturing

C120 Manufacture of food products, beverages and tobacco products

1000 Manufacture of food products

1100 Manufacture of beverages

1200 Manufacture of tobacco products

C140 Manufacture of textiles and wearing apparel

1300 Manufacture of textiles

1400 Manufacture of wearing apparel

1500 Manufacture of leather and related products

C180 Manufacture of wood and paper products; printing and reproduction of recorded media

1600 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials

1700 Manufacture of paper and paper products

1800 Printing and reproduction of recorded media

1900 Manufacture of coke and refined petroleum products

2000 Manufacture of chemicals and chemical products

2100 Manufacture of basic pharmaceutical products and pharmaceutical preparations

2200 Manufacture of rubber and plastic products

2300 Manufacture of other non-metallic mineral products

C250 Manufacture of basic metals and fabricated metal products, except machinery and equipment

2400 Manufacture of basic metals

2500 Manufacture of fabricated metal products, except machinery and equipment

2600 Manufacture of computer, electronic and optical products

2610 Manufacture of electronic components and boards

2620 Manufacture of computers and peripheral equipment

C264 Manufacture of communication equipment; manufacture of consumer electronics

2630 Manufacture of communication equipment

2640 Manufacture of consumer electronics

C266 Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks; irradiation, electromedical and electrotherapeutic equipment

2650 Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks

2660 Manufacture of irradiation, electromedical and electrotherapeutic equipment

C268 Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media

2670 Manufacture of optical instruments and photographic equipment

2680 Manufacture of magnetic and optical media

- 2700 Manufacture of electrical equipment
- 2800 Manufacture of machinery and equipment n.e.c.
- C300 Manufacture of motor vehicles and other transport equipment
 - 2900 Manufacture of motor vehicles, trailers and semi-trailers
 - 3000 Manufacture of other transport equipment
- 3100 Manufacture of furniture
- C330 Other manufacturing; repair and installation of machinery and equipment
 - 3200 Other manufacturing
 - 3300 Repair and installation of machinery and equipment

D) Electricity, gas, steam and air conditioning supply

- 3500 Electricity, gas, steam and air conditioning supply

E) Water supply; sewerage, waste management and remediation activities

- 3600 Water collection, treatment and supply
- 3700 Sewerage
- 3800 Waste collection, treatment and disposal activities; materials recovery
- 3900 Remediation activities and other waste management services

F) Construction

- 4100 Construction of buildings
- 4200 Civil engineering
- 4300 Specialised construction activities

G) Wholesale and retail trade; repair of motor vehicles and motorcycles

- 4500 Wholesale and retail trade and repair of motor vehicles and motorcycles
- 4600 Wholesale trade, except of motor vehicles and motorcycles
- 4700 Retail trade, except of motor vehicles and motorcycles

H) Transportation and storage

- 4900 Land transport and transport via pipelines
- 5000 Water transport
- 5100 Air transport
- 5200 Warehousing and support activities for transportation
- 5300 Postal and courier activities

I) Accommodation and food service activities

- 5500 Accommodation
- 5600 Food and beverage service activities

J) Information and Communication

- J600 Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities
 - 5900 Motion picture, video and television programme production, sound recording and music publishing activities
 - 6000 Programming and broadcasting activities
- 6100 Telecommunications
- J630 Publishing activities, computer programming, consultancy and related activities; information service activities
 - 5800 Publishing activities
 - 6200 Computer programming, consultancy and related activities
 - 6300 Information service activities

K) Financial and insurance activities

- 6400 Financial service activities, except insurance and pension funding

- 6410 Monetary intermediation
 - 6411 Central banking (Deutsche Bundesbank)
 - 6419 Other monetary intermediation
- 6420 Activities of holding companies
- K649 Trusts, funds and similar financial entities; other financial service activities
 - 6430 Trusts, funds and similar financial entities
 - 6490 Other financial service activities, except insurance and pension funding
- 6500 Insurance, reinsurance and pension funding, except compulsory social security
 - K652 Insurance and reinsurance
 - 6510 Insurance
 - 6520 Reinsurance
 - 6530 Pension funding
- 6600 Activities auxiliary to financial services and insurance activities

- L) Real estate activities**
 - 6800 Real estate activities

- M) Professional, scientific and technical activities**
 - 7000 Activities of head offices; management consultancy activities
 - 7010 Activities of head offices
 - 7020 Management consultancy activities
 - M750 Other professional, scientific and technical activities
 - 6900 Legal and accounting activities
 - 7100 Architectural and engineering activities; technical testing and analysis
 - 7110 Architectural and engineering activities and related technical consultancy
 - 7120 Technical testing and analysis
 - 7200 Scientific research and development
 - 7300 Advertising and market research
 - 7400 Other professional, scientific and technical activities
 - 7500 Veterinary activities

- N) Administrative and support service activities**
 - 7700 Rental and leasing activities
 - 7800 Employment activities
 - 7900 Travel agency, tour operator reservation service and related activities
 - 8000 Security and investigation activities
 - 8100 Services to buildings and landscape activities
 - 8200 Office administrative, office support and other business support activities

- O) Public administration and defence; compulsory social security**
 - 8400 Public administration and defence; compulsory social security

- P) Education**
 - 8500 Education

- Q) Human health and social work activities**
 - 8600 Human health activities
 - 8700 Residential care activities
 - 8800 Social work activities without accommodation

- R) Arts, entertainment and recreation**
 - 9000 Creative, arts and entertainment activities
 - 9100 Libraries, archives, museums and other cultural activities

9200 Gambling and betting activities

9300 Sports activities and amusement and recreation activities

S) Other service activities

9400 Activities of membership organisations

9500 Repair of computers and personal and household goods

9600 Other personal service activities

T) Activities of households as employers of domestic personnel; undifferentiated goods-and services-producing activities of private households for own use

9700 Activities of households as employers of domestic personnel

9800 Undifferentiated goods-and services-producing activities of private households for own use

U) Activities of extraterritorial organisations and bodies

9900 Activities of extraterritorial organisations and bodies