



Direct investment statistics

Updated issue

Statistical Series

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Compared with the regular issue, which you may subscribe to as a newsletter, this issue contains data, which have been updated in the meantime.

Up-to-date information and time series are also available online at:
www.bundesbank.de/content/821976
www.bundesbank.de/timeseries

Further statistics compiled by the Deutsche Bundesbank can also be accessed at the Bundesbank web pages.

A publication schedule for selected statistics can be viewed on the following page:
www.bundesbank.de/statisticalcalendar

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Notes

In all cases, the latest figures shall be regarded as provisional; the same is valid for subsequent revisions of this issue of statistical series.

Important information about our statistical series: the data of previous periods, which are not shown in our publications, can be viewed by clicking on the desired data. To do this, move the cursor to the value you wish to retrieve and click on it. You will immediately be linked to the underlying time series.

Territory

The domestic market comprises the economic territory of the Federal Republic of Germany. All other countries are foreign markets, including countries within the Euro area.

Sectoral breakdown

The classification refers to the statistical categorization of economic activities according to Nace Rev. 2 of the European Community (Nomenclature statistique des activités économiques dans la Communauté européenne).

For transactions of domestic direct investment abroad, direct investment is classified under the relevant economic sector according to the economic sector of the domestic investor. For transactions of foreign direct investment in the reporting country, direct investment is classified under the economic sector of direct investment enterprise.

The classifications of foreign direct investment stocks vary according to the assigned title.

Regional breakdown

The affiliation of individual countries to groups of countries follows the presentation of Balance of payments statistics.

Annual production value at credit institutions

Credit institutions' annual production value is recorded and shown under annual turnover in millions of euro. It comprises net interest received, current income from shares and other variable-rate securities, commissions as well as the net result of financial operations and other operating income.

Claims and liabilities arising from foreign direct investment relations

Different to the accounting terminology, the terms "claims" and "liabilities" arising from foreign direct investment relations also include cross-border equity holdings. However, in legal terms they do not constitute neither claims nor liabilities but rather assets abroad held by residents or assets in the reporting country held by non-residents.

Improved regional classification of credit relationships

The credit relationships of domestic enterprises with foreign direct investors were allocated to the country of the investor until the 2016 reporting year. Due to an improved methodology, from the 2017 reporting year onwards, domestic investment enterprises' claims and liabilities vis-à-vis foreign affiliated enterprises are allocated to the country with which the credit relationships actually exist. The modified reformed procedure for the classification of credit relationships has no impact on the results in the breakdown by country of group headquarters.

Beyond this published material, further data is available and can be provided upon request.

To this purpose, please contact us under the following address:
info-zbstatistik@bundesbank.de

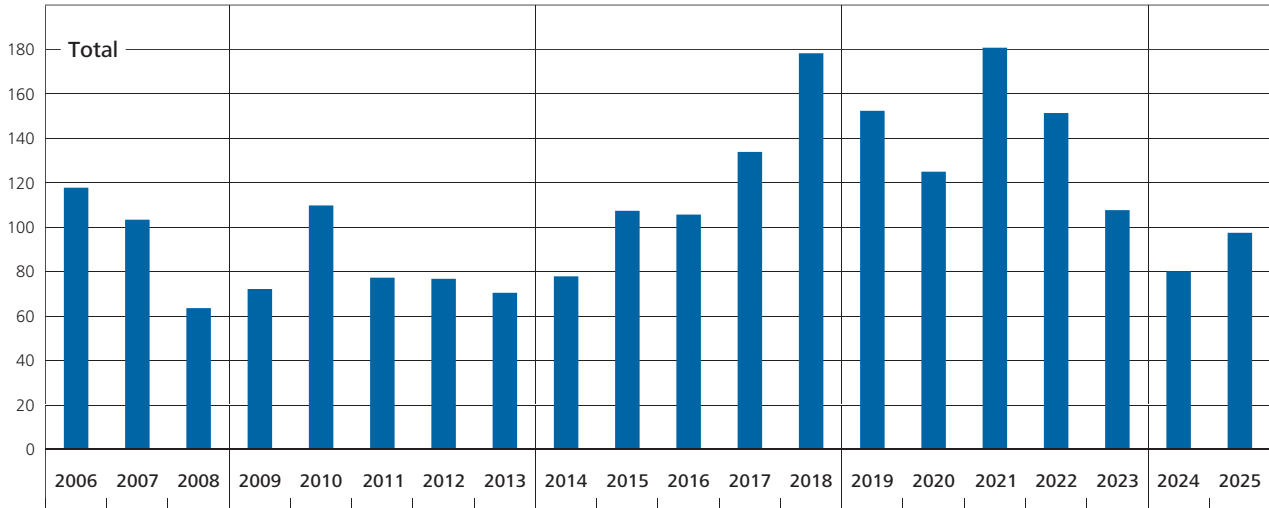
Abbreviations and symbols

r	Revised
...	Data available at a later date
.	Figure unknown, not to be published or not meaningful
0	Less than 0.5 but more than nil
–	Nil

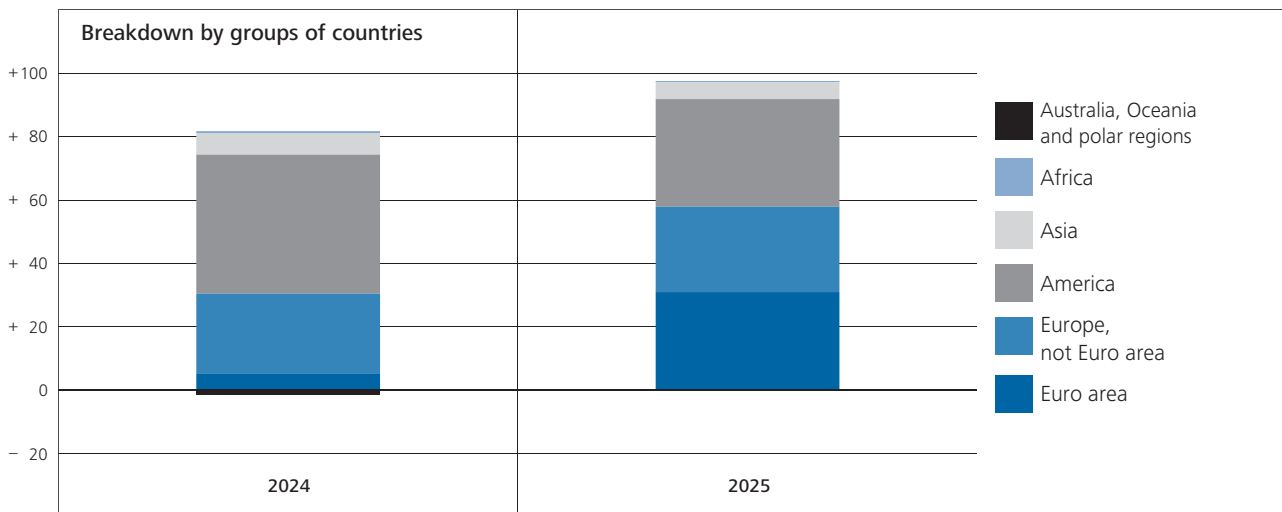
I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) Figures

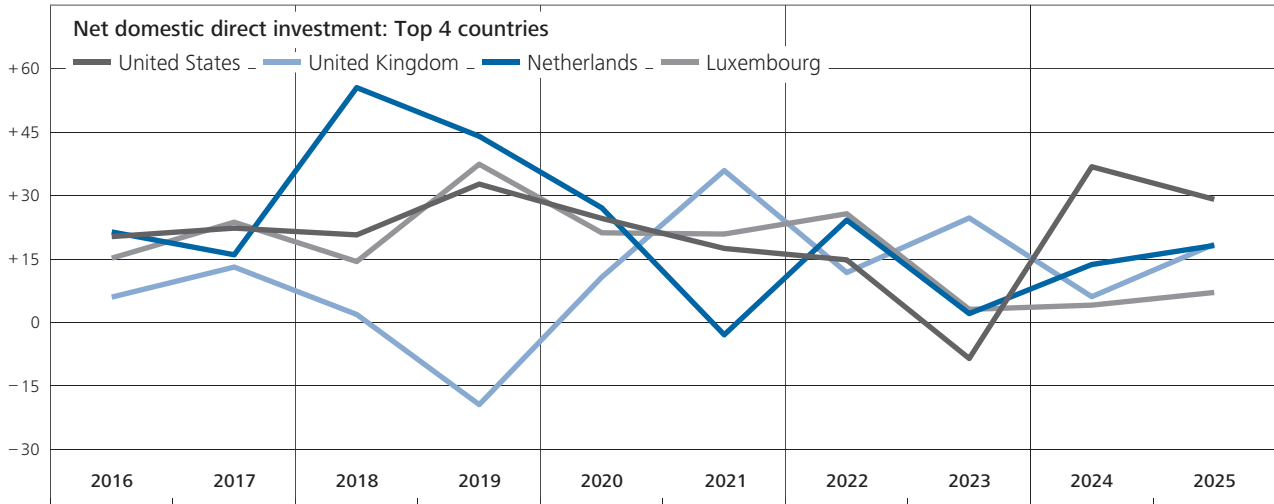
€ billion



€ billion



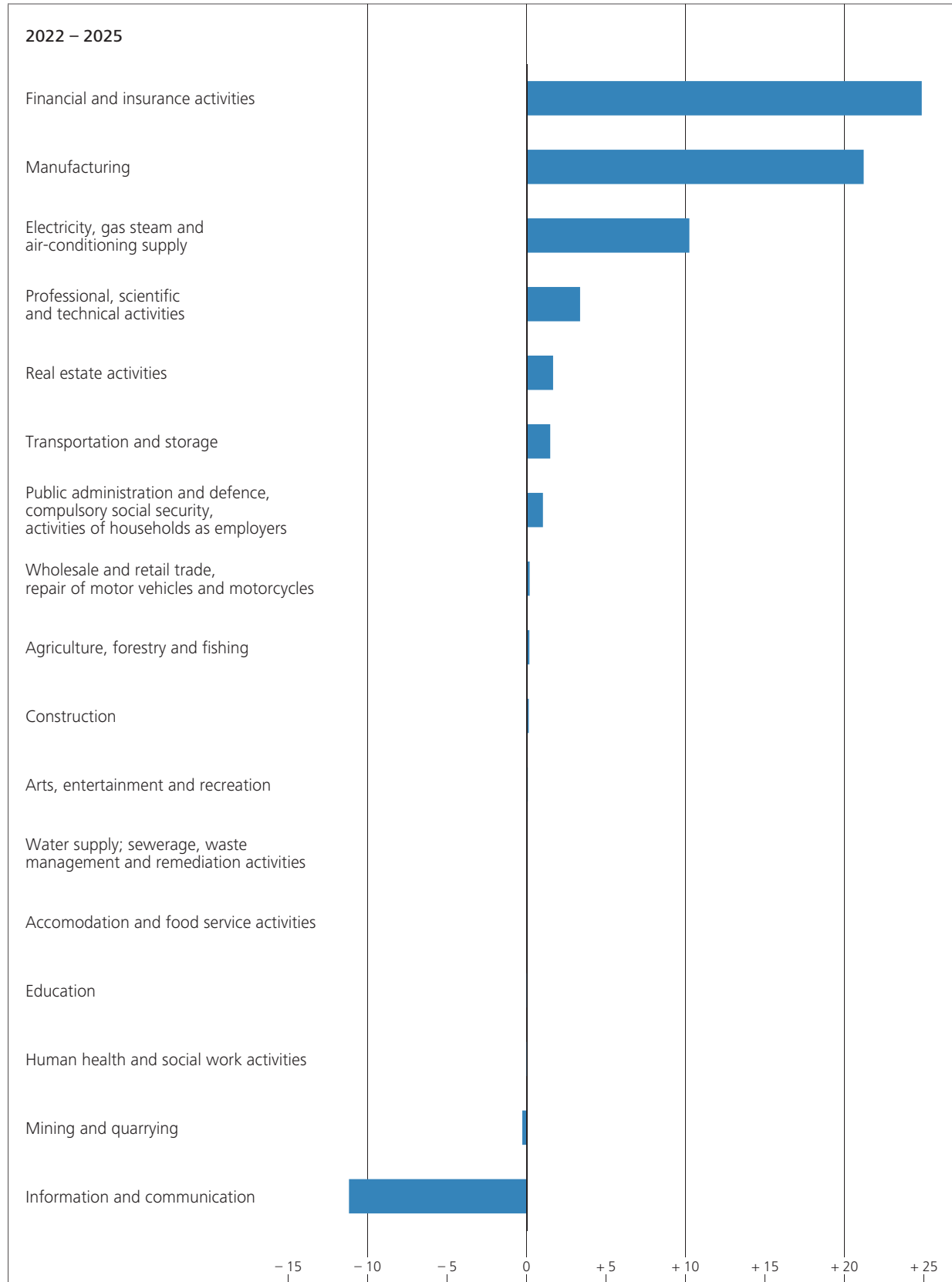
€ billion



I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP)
 Figures

€ billion



I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2025

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
	Total	Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Rest of the world	+ 97,536	+ 78,045	67,718	56,929	+ 10,788	+ 65,194	+ 2,063	+ 19,490
I. Europe	+ 57,912	+ 49,693	42,017	33,958	+ 8,059	+ 39,522	+ 2,113	+ 8,219
1. EU Member States (27)	+ 32,966	+ 35,703	35,105	29,941	+ 5,163	+ 28,645	+ 1,895	- 2,737
1.1 Euroarea (21)	+ 31,006	+ 30,093	32,091	27,538	+ 4,553	+ 23,680	+ 1,860	+ 913
of which:								
Austria	+ 4,240	+ 3,267	1,236	1,987	- 751	+ 3,756	+ 261	+ 973
Belgium	- 1,723	- 1,684	1,165	3,452	- 2,288	+ 605	- 1	- 38
Bulgaria	+ 37	+ 130	.	.	+ 5	+ 127	- 2	- 94
Croatia	+ 150	+ 74	.	.	- 68	+ 110	+ 31	+ 77
Cyprus	- 16	+ 52	.	.	- 47	+ 170	- 71	- 68
Estonia	- 16	- 8	.	.	+ 15	- 24	+ 1	- 9
Finland	- 263	+ 40	284	367	- 83	+ 35	+ 87	- 303
France	+ 414	- 434	2,136	2,808	- 672	+ 127	+ 111	+ 848
Greece	+ 77	+ 12	129	38	+ 91	- 100	+ 21	+ 65
Ireland	- 5,533	- 4,200	259	1,784	- 1,526	- 2,906	+ 232	- 1,334
Italy	+ 639	+ 3,066	3,045	1,965	+ 1,081	+ 1,624	+ 361	- 2,427
Latvia	+ 61	+ 24	.	.	- 10	+ 51	- 17	+ 36
Lithuania	+ 182	+ 59	.	.	- 40	+ 95	+ 3	+ 123
Luxembourg	+ 7,119	+ 4,488	10,516	3,419	+ 7,097	- 3,107	+ 499	+ 2,630
Malta	+ 2,794	+ 2,970	.	.	+ 118	+ 2,852	+ 1	- 177
Netherlands	+ 18,208	+ 20,246	7,950	6,844	+ 1,106	+ 19,053	+ 87	- 2,038
Portugal	+ 108	+ 287	243	138	+ 105	+ 182	- 1	- 178
Slovakia	+ 1,129	+ 301	.	.	- 4	+ 307	- 2	+ 829
Slovenia	+ 47	+ 11	18	69	- 51	+ 57	+ 5	+ 36
Spain	+ 3,353	+ 1,391	3,377	2,904	+ 473	+ 664	+ 254	+ 1,962
1.2 Other EU member states	+ 1,960	+ 5,610	3,013	2,403	+ 610	+ 4,965	+ 35	- 3,650
of which:								
Czechia	- 269	+ 276	340	696	- 356	+ 646	- 13	- 546
Denmark	+ 16	+ 502	.	.	+ 133	+ 233	+ 136	- 486
Hungary	+ 1,085	+ 1,794	498	241	+ 257	+ 1,556	- 19	- 709
Poland	+ 1,993	+ 2,102	943	127	+ 816	+ 1,627	- 341	- 109
Romania	+ 434	+ 760	52	45	+ 7	+ 779	- 26	- 326
Sweden	- 1,298	+ 178	.	.	- 245	+ 124	+ 299	- 1,475
2. European Free Trade Association (EFTA)	+ 2,386	+ 4,599	1,243	1,886	- 643	+ 5,216	+ 27	- 2,213
Iceland	- 18	- 44	.	.	+ 1	- 45	+ 0	+ 26
Liechtenstein	+ 333	+ 228	.	.	+ 130	+ 95	+ 3	+ 105
Norway	- 961	+ 665	.	.	+ 33	+ 646	- 14	- 1,627
Switzerland	+ 3,032	+ 3,750	.	.	- 807	+ 4,520	+ 37	- 718
3. Other European countries (excl. EFTA)	+ 22,560	+ 9,391	5,669	2,130	+ 3,539	+ 5,661	+ 191	+ 13,170
Albania	+ 12	+ 11	.	.	+ 7	+ 0	+ 3	+ 1
Andorra	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Belarus	+ 6	+ 11	-	-	-	+ 10	+ 1	- 5
Bosnia and Herzegovina	+ 122	+ 118	.	.	+ 112	- 1	+ 6	+ 4
Faroe Islands	- 0	-	.	.	-	-	-	+ 0
Gibraltar	+ 4	- 9	.	.	- 5	- 4	- 1	+ 13
Guernsey	- 44	- 10	67	17	+ 50	- 60	-	- 34
Holy See (Vatikan)	+ 0	-	-	-	-	-	-	+ 0
Isle of Man	- 3	- 2	.	.	-	- 2	-	- 1
Jersey	- 778	- 742	.	.	- 493	- 106	- 144	- 36
Kosovo	+ 23	+ 24	-	-	-	+ 23	+ 2	- 1
Moldova	+ 18	+ 14	-	-	-	+ 14	+ 0	+ 5
Montenegro	+ 15	+ 4	.	.	+ 2	- 3	+ 4	+ 12
North Macedonia	+ 171	+ 135	.	.	+ 128	+ 5	+ 2	+ 36
Russian Federation	+ 2,724	+ 2,755	3	35	- 32	+ 2,783	+ 5	- 31
San Marino	- 0	+ 0	-	-	-	+ 0	-	+ 0
Serbia	+ 179	+ 52	64	10	+ 53	- 7	+ 5	+ 127
Turkey	+ 2,000	+ 1,761	.	.	+ 270	+ 1,408	+ 83	+ 239
Ukraine	- 362	- 342	.	.	+ 10	- 353	+ 1	- 20
United Kingdom	+ 18,475	+ 5,613	4,781	1,345	+ 3,436	+ 1,952	+ 224	+ 12,863
II. Africa	+ 426	+ 586	.	.	+ 117	+ 272	+ 196	- 159
1. North Africa	+ 525	+ 499	.	.	+ 220	+ 156	+ 123	+ 26
Algeria	- 16	+ 10	-	-	-	+ 10	+ 0	- 27
Egypt	- 128	+ 76	.	.	+ 50	+ 43	- 18	- 204
Libya	+ 328	+ 308	-	-	-	+ 195	+ 113	+ 20
Morocco	+ 168	+ 83	.	.	+ 171	- 103	+ 16	+ 85
Tunisia	+ 173	+ 22	.	.	- 1	+ 12	+ 12	+ 151

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: II. African								
2. Central and South African	- 99	+ 86	.	.	- 102	+ 116	+ 73	- 185
Angola	+ 19	+ 4	.	.	+ 0	+ 2	+ 2	+ 15
Benin	+ 0	+ 0	.	.	+ 0	± 0	-	+ 0
Botswana	+ 0	-	-	-	-	-	-	+ 0
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	+ 4	+ 3	.	.	+ 3	-	+ 0	+ 1
Burundi	+ 1	+ 1	-	-	-	+ 1	+ 0	+ 0
Cameroon	- 22	- 0	.	.	+ 0	- 1	+ 0	- 22
Capo Verde	- 0	- 0	-	-	-	- 0	+ 0	+ 0
Central African Republic	+ 0	+ 0	-	-	-	-	+ 0	± 0
Chad	+ 0	-	-	-	-	-	-	+ 0
Comoros	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	- 2	+ 0	-	-	-	-	+ 0	- 2
Congo (Republic of)	+ 5	+ 3	.	.	+ 3	- 0	-	+ 3
Côte d'Ivoire	+ 25	+ 14	.	.	+ 0	+ 2	+ 12	+ 11
Djibouti	- 0	-	-	-	-	-	-	- 0
Equatorial Guinea	- 0	- 0	-	-	-	- 0	-	+ 0
Eritrea	-	-	-	-	-	-	-	-
Eswatini	- 1	- 1	-	-	-	- 1	-	+ 0
Ethiopia	+ 4	+ 0	.	.	+ 0	- 0	+ 0	+ 3
Gabon	+ 6	- 1	-	-	-	- 1	-	+ 6
Gambia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Ghana	+ 8	- 2	-	-	-	- 2	+ 0	+ 10
Guinea	+ 7	+ 1	-	-	-	+ 1	-	+ 7
Guinea-Bissau	-	-	-	-	-	-	-	-
Kenya	- 184	- 39	.	.	+ 1	- 41	+ 1	- 146
Lesotho	- 0	-	-	-	-	-	-	- 0
Liberia	+ 7	+ 7	.	.	+ 7	- 0	-	+ 0
Madagascar	+ 1	+ 3	.	.	+ 1	+ 2	-	- 1
Malawi	+ 1	-	-	-	-	-	-	+ 1
Mali	+ 3	+ 3	.	.	+ 0	+ 3	+ 0	- 0
Mauritania	+ 1	+ 0	-	-	-	+ 0	-	+ 1
Mauritius	- 98	- 109	.	.	- 75	- 41	+ 6	+ 11
Mozambique	+ 4	+ 1	.	.	+ 0	+ 1	- 0	+ 3
Namibia	+ 25	- 12	-	-	-	- 18	+ 7	+ 36
Niger	- 0	+ 0	-	-	-	-	+ 0	- 0
Nigeria	- 112	- 66	.	.	+ 1	- 67	+ 0	- 46
Rwanda	- 1	- 1	-	-	-	- 1	+ 0	- 0
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	+ 3	+ 3	-	-	-	+ 2	+ 1	- 0
Seychelles	+ 9	+ 9	-	-	-	-	+ 9	+ 1
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0
Somalia	- 0	-	-	-	-	-	-	- 0
South Africa	+ 244	+ 227	.	.	- 62	+ 257	+ 32	+ 18
South Sudan	-	-	-	-	-	-	-	-
Sudan	- 0	-	-	-	-	-	-	- 0
Tanzania	- 38	+ 9	.	.	+ 0	+ 7	+ 2	- 47
Togo	- 46	- 0	-	-	-	- 0	-	- 46
Uganda	+ 17	+ 21	.	.	+ 15	+ 7	- 0	- 4
Zambia	+ 4	+ 3	.	.	+ 1	+ 2	+ 0	+ 1
Zimbabwe	+ 7	+ 6	.	.	+ 0	+ 5	+ 0	+ 1
III. America	+ 33,878	+ 19,617	21,375	14,276	+ 7,099	+ 12,123	+ 395	+ 14,260
1. North America	+ 30,553	+ 17,461	19,050	13,472	+ 5,578	+ 11,419	+ 464	+ 13,092
Canada	+ 1,493	+ 1,423	.	.	+ 471	+ 933	+ 18	+ 70
Greenland	± 0	± 0	-	-	-	-	± 0	± 0
United States	+ 29,060	+ 16,038	.	.	+ 5,107	+ 10,486	+ 446	+ 13,022

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
still: III. America									
2. Central America	+ 2,952	+ 1,851	1,469	578	+ 891	+ 919	+ 42	+ 1,101	
Anguilla	-	-	-	-	-	-	-	-	
Antigua and Barbuda	- 1	- 0	-	-	-	-	- 0	- 0	
Aruba	-	-	-	-	-	-	-	-	
Bahamas	+ 2	+ 0	-	-	-	+ 0	+ 0	+ 1	
Barbados	- 1	+ 2	-	-	-	+ 1	+ 1	- 2	
Belize	+ 0	-	-	-	-	-	-	+ 0	
Bermuda	+ 41	+ 87	-	-	- 0	+ 87	-	- 46	
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	-	-	-	-	+ 0	-	
British Virgin Islands	- 63	- 25	-	-	- 25	- 1	-	- 37	
Cayman Islands	- 508	- 499	-	-	+ 887	- 1,385	- 0	- 10	
Costa Rica	+ 41	+ 13	-	-	+ 5	- 21	+ 3	+ 54	
Cuba	+ 1	+ 1	-	-	-	+ 1	-	+ 0	
Curaçao	+ 2	+ 1	-	-	-	+ 1	+ 1	+ 0	
Dominica	-	-	-	-	-	-	-	-	
Dominican Republic	+ 8	+ 9	-	-	- 3	+ 9	+ 2	- 1	
El Salvador	+ 7	+ 4	-	-	+ 0	+ 3	+ 0	+ 3	
Grenada	-	-	-	-	-	-	-	-	
Guatemala	+ 21	+ 8	-	-	- 4	+ 10	+ 2	+ 13	
Haiti	+ 0	+ 0	-	-	-	-	- 0	+ 0	
Honduras	+ 8	+ 8	-	-	-	+ 8	-	+ 0	
Jamaica	+ 1	- 0	-	-	-	-	- 0	+ 1	
Mexico	+ 3,309	+ 2,241	-	-	+ 35	+ 2,173	+ 32	+ 1,068	
Montserrat	-	-	-	-	-	-	-	-	
Nicaragua	+ 1	+ 1	-	-	+ 1	+ 1	- 1	- 0	
Panama	+ 73	+ 37	-	-	- 7	+ 43	+ 1	+ 36	
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	
Saint Lucia	- 0	-	-	-	-	-	-	- 0	
Saint Vincent and the Grenadines	- 2	- 4	-	-	-	- 4	-	+ 2	
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	- 0	
Trinidad and Tobago	+ 11	- 8	-	-	-	- 8	-	+ 18	
Turks and Caicos Islands	+ 0	-	-	-	-	-	-	+ 0	
Virgin Islands of the United States	-	-	-	-	-	-	-	-	
3. South America	+ 373	+ 305	857	226	+ 631	- 215	- 110	+ 67	
Argentina	+ 33	- 28	-	-	+ 9	- 37	- 1	+ 62	
Bolivia	+ 1	+ 5	-	-	-	+ 5	- 0	- 4	
Brazil	+ 180	- 5	757	181	+ 576	- 453	- 128	+ 185	
Chile	+ 103	+ 110	11	-	+ 11	+ 100	- 1	- 7	
Colombia	+ 69	- 0	-	-	- 33	+ 28	+ 6	+ 69	
Ecuador	- 37	+ 18	-	-	+ 4	+ 14	+ 0	- 55	
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-	
Guyana	- 51	-	-	-	-	-	-	- 51	
Paraguay	+ 13	+ 19	-	-	-	+ 18	+ 1	- 5	
Peru	+ 61	+ 71	-	-	+ 24	+ 46	+ 1	- 10	
Suriname	- 0	-	-	-	-	-	-	- 0	
Uruguay	- 5	+ 115	-	-	+ 40	+ 63	+ 12	- 120	
Venezuela	+ 5	+ 2	-	-	-	+ 2	+ 0	+ 3	
IV. Asia	+ 5,301	+ 8,110	2,400	8,053	- 5,653	+ 14,188	- 425	- 2,809	
1. Near and Middle East countries	+ 1,006	+ 628	-	-	- 30	+ 395	+ 262	+ 379	
Armenia	+ 5	+ 5	-	-	-	+ 5	- 1	- 0	
Azerbaijan	+ 12	- 2	-	-	+ 8	- 10	- 0	+ 13	
Bahrain	+ 66	+ 15	-	-	- 43	+ 52	+ 5	+ 52	
Georgia	+ 27	+ 27	-	-	+ 1	+ 24	+ 2	+ 0	
Iraq	+ 4	+ 2	-	-	+ 2	- 0	+ 0	+ 3	
Israel	+ 276	+ 225	-	-	+ 65	+ 138	+ 23	+ 51	
Jordan	+ 6	+ 5	-	-	+ 3	- 1	+ 2	+ 2	
Kuwait	+ 47	+ 7	-	-	-	+ 12	- 5	+ 40	
Lebanon	+ 36	+ 37	-	-	- 4	+ 41	+ 1	- 1	
Oman	+ 31	+ 16	-	-	+ 2	+ 12	+ 2	+ 15	
Palestinian territories	- 0	- 0	-	-	-	-	- 0	+ 0	
Qatar	- 14	+ 25	-	-	+ 1	+ 9	+ 16	- 40	
Saudi Arabia	+ 375	+ 128	-	-	+ 30	- 14	+ 112	+ 247	
Syria	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
United Arab Emirates	+ 134	+ 137	-	-	- 94	+ 127	+ 104	- 3	
Yemen	- 0	-	-	-	-	-	-	+ 0	

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings ¹	Other Equity ²	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: IV. Asia								
2. Other Asian countries	+ 4,295	+ 7,483	.	.	- 5,623	+ 13,793	- 687	- 3,187
Afghanistan	- 1	- 1	-	-	-	-	1	+ 0
Bangladesh	- 6	- 14	3	-	+ 3	- 17	-	+ 8
Bhutan	+ 0	-	-	-	-	-	-	+ 0
Brunei Darussalam	+ 8	+ 7	.	.	- 1	+ 3	+ 5	+ 1
Cambodia	- 5	- 5	.	.	+ 0	- 8	+ 3	+ 0
China	+ 3,505	+ 6,231	508	2,075	- 1,567	+ 7,810	- 12	- 2,726
Hong Kong	+ 906	+ 1,065	128	218	- 90	+ 1,148	+ 7	- 158
India	+ 1,025	+ 534	190	987	- 797	+ 1,391	- 59	+ 491
Indonesia	- 51	- 57	.	.	- 15	- 37	- 5	+ 6
Iran	+ 338	+ 339	.	-	-	+ 340	- 1	- 1
Japan	- 57	+ 102	.	.	+ 2	+ 192	- 92	- 159
Kazakhstan	+ 283	+ 175	.	.	+ 2	+ 106	+ 66	+ 108
Korea (Democratic People's Republic of)	+ 0	+ 0	-	-	-	+ 0	-	-
Korea (Republic of)	+ 367	+ 675	400	121	+ 279	+ 399	- 3	- 308
Kyrgyzstan	+ 12	+ 11	-	-	-	+ 12	- 1	+ 0
Lao	+ 1	+ 1	.	.	+ 0	+ 1	- 0	- 0
Macao	- 2	- 2	-	-	-	- 2	-	+ 0
Malaysia	+ 265	+ 530	.	.	+ 153	+ 369	+ 8	- 265
Maldives	+ 4	-	-	-	-	-	-	+ 4
Mongolia	+ 2	+ 6	.	.	+ 6	-	+ 0	- 4
Myanmar	- 12	+ 9	-	-	-	- 9	-	- 3
Nepal	- 0	+ 0	-	-	-	-	+ 0	- 0
Pakistan	- 16	- 58	.	.	+ 1	- 58	- 0	+ 42
Philippines	- 94	- 137	.	.	- 147	+ 9	+ 1	+ 43
Singapore	- 2,089	- 2,274	408	3,866	- 3,458	+ 1,847	- 663	+ 185
Sri Lanka	+ 25	+ 15	.	.	- 4	+ 19	+ 0	+ 9
Taiwan	- 104	- 118	.	.	- 79	- 61	+ 22	+ 14
Tajikistan	- 8	- 8	.	.	- 5	+ 1	- 3	+ 0
Thailand	- 32	+ 378	.	.	+ 34	+ 311	+ 33	- 410
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0
Turkmenistan	- 0	- 0	.	.	+ 0	- 0	+ 0	+ 0
Uzbekistan	+ 56	+ 93	.	.	+ 64	+ 27	+ 2	- 37
Viet Nam	- 29	+ 3	.	.	- 5	+ 3	+ 5	- 31
V. Australia, Oceania and Polar Regions	+ 18	+ 39	.	.	+ 1,165	- 911	- 216	- 21
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 85	- 54	.	.	+ 1,133	- 971	- 216	- 31
Bouvet Island	+ 0	-	-	-	-	-	-	+ 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	+ 0	+ 0	-	-	-	+ 0	- 0	+ 0
French Polynesia	- 0	-	-	-	-	-	-	- 0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	+ 0	-	-	-	-	+ 0	- 0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	+ 38	+ 38	-	-	-	+ 38	-	- 0
Micronesia	-	-	-	-	-	-	-	-
Nauru	-	-	-	-	-	-	-	-
New Caledonia	- 0	-	-	-	-	-	-	- 0
New Zealand	+ 63	+ 53	.	.	+ 31	+ 22	+ 0	+ 10
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	-	-	-	- 0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	+ 0	+ 0	-	-	-	+ 0	-	+ 0
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	-	-	-	-	-	-	-	-
Samoa	-	-	-	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	+ 0	-	-	-	-	-	-	+ 0
Tonga	+ 0	-	-	-	-	-	-	+ 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	+ 1	+ 1	.	.	+ 1	-	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
VI. International organisations	+ 0	-	-	-	-	-	-	+ 0
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 86,738	+ 64,264	61,460	46,272	+ 15,188	+ 46,566	+ 2,509	+ 22,474

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2024

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Equity							Debt instruments
	Total	Total	Equity in the narrower sense			Reinvestment of earnings 1	Other Equity 2	
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Rest of the world	+ 80,193	+ 62,879	82,424	70,618	+ 11,805	+ 48,640	+ 2,434	+ 17,315
I. Europe	+ 30,492	+ 22,229	50,636	54,456	- 3,820	+ 24,646	+ 1,402	+ 8,263
1. EU Member States (27)	+ 12,209	+ 5,758	38,218	50,233	- 12,015	+ 16,404	+ 1,369	+ 6,451
1.1 Euroarea (21)	+ 5,359	+ 1,593	35,227	45,613	- 10,386	+ 11,184	+ 795	+ 3,766
of which:								
Austria	+ 3,817	+ 3,472	1,346	1,236	+ 110	+ 3,062	+ 299	+ 345
Belgium	- 15,884	- 9,154	188	9,958	- 9,771	+ 644	- 27	- 6,730
Bulgaria	+ 80	+ 203	.	.	+ 79	+ 120	+ 5	- 123
Croatia	+ 184	+ 145	.	.	- 1	+ 124	+ 22	+ 39
Cyprus	+ 192	+ 197	58	13	+ 45	+ 149	+ 3	- 4
Estonia	- 211	- 142	.	.	- 111	- 34	+ 2	- 69
Finland	- 51	+ 423	630	271	+ 359	+ 60	+ 4	- 474
France	+ 2,353	+ 1,023	2,842	1,394	+ 1,448	- 204	- 221	+ 1,329
Greece	+ 255	+ 454	.	.	+ 361	+ 64	+ 28	- 199
Ireland	- 6,058	- 10,111	.	.	- 7,008	- 3,225	+ 123	+ 4,052
Italy	+ 109	+ 798	2,471	3,876	- 1,406	+ 1,689	+ 515	- 689
Latvia	+ 121	+ 84	.	.	+ 12	+ 64	+ 8	+ 37
Lithuania	+ 6	+ 133	.	.	+ 27	+ 96	+ 10	- 128
Luxembourg	+ 4,069	+ 5,165	14,285	5,410	+ 8,875	- 3,380	- 330	- 1,097
Malta	+ 211	+ 230	.	.	- 1,606	+ 1,836	- 0	- 18
Netherlands	+ 13,691	+ 7,322	9,978	11,202	- 1,224	+ 8,563	- 17	+ 6,369
Portugal	+ 548	+ 381	152	19	+ 133	+ 185	+ 63	+ 167
Slovakia	+ 528	+ 304	89	1	+ 88	+ 213	+ 3	+ 224
Slovenia	+ 25	+ 69	.	.	+ 26	+ 41	+ 3	- 45
Spain	+ 1,377	+ 598	.	.	- 822	+ 1,118	+ 302	+ 779
1.2 Other EU member states	+ 6,849	+ 4,165	2,991	4,620	- 1,629	+ 5,220	+ 574	+ 2,685
of which:								
Czechia	+ 933	+ 301	259	682	- 423	+ 726	- 2	+ 631
Denmark	+ 1,725	+ 344	207	50	+ 157	+ 170	+ 16	+ 1,381
Hungary	- 732	+ 464	.	.	- 1,095	+ 1,534	+ 26	- 1,196
Poland	+ 2,788	+ 2,983	1,711	809	+ 902	+ 1,814	+ 267	- 194
Romania	+ 561	+ 792	66	20	+ 45	+ 753	- 6	- 231
Sweden	+ 1,614	- 679	.	.	- 1,215	+ 263	+ 273	+ 2,293
2. European Free Trade Association (EFTA)	+ 8,270	+ 4,996	1,678	1,433	+ 245	+ 4,730	+ 20	+ 3,274
Iceland	- 3	- 38	.	.	+ 4	- 43	+ 1	+ 35
Liechtenstein	+ 1	+ 35	.	.	+ 1	+ 35	+ 0	- 34
Norway	+ 1,431	+ 372	274	11	+ 263	+ 71	+ 38	+ 1,059
Switzerland	+ 6,840	+ 4,626	1,399	1,421	- 22	+ 4,667	- 18	+ 2,214
3. Other European countries (excl. EFTA)	+ 10,013	+ 11,475	10,740	2,790	+ 7,950	+ 3,513	+ 13	- 1,462
Albania	- 7	- 6	.	.	- 11	+ 0	+ 5	- 2
Andorra	+ 0	+ 0	.	.	-	-	+ 0	+ 0
Belarus	- 46	- 6	.	.	- 3	- 5	+ 1	- 40
Bosnia and Herzegovina	+ 80	+ 74	.	.	+ 82	- 14	+ 6	+ 7
Faroe Islands	+ 0	-	.	.	-	-	-	+ 0
Gibraltar	+ 188	+ 187	.	.	+ 190	- 3	-	+ 1
Guernsey	- 87	- 63	9	18	- 10	- 55	+ 1	- 24
Holy See (Vatikan)	- 0	-	.	.	-	-	-	+ 0
Isle of Man	- 25	- 35	.	.	-	- 35	-	+ 10
Jersey	+ 19	- 156	.	.	- 25	- 156	+ 25	+ 175
Kosovo	+ 17	+ 11	.	.	+ 0	+ 8	+ 3	+ 5
Moldova	+ 20	+ 21	.	.	-	+ 21	+ 0	- 1
Montenegro	+ 16	+ 19	.	.	+ 15	- 2	+ 6	- 3
North Macedonia	+ 218	+ 170	.	.	+ 160	+ 6	+ 5	+ 48
Russian Federation	+ 2,028	+ 2,109	6	444	- 438	+ 2,570	- 23	- 81
San Marino	- 0	+ 0	.	.	-	+ 0	-	+ 0
Serbia	- 196	+ 36	.	.	+ 60	- 29	+ 4	- 232
Turkey	+ 1,944	+ 1,613	.	.	+ 127	+ 1,456	+ 30	+ 331
Ukraine	- 303	- 378	.	.	- 84	- 293	- 0	+ 74
United Kingdom	+ 6,148	+ 7,878	9,769	1,883	+ 7,886	+ 42	- 51	- 1,730
II. Africa	+ 550	+ 563	.	.	+ 183	+ 227	+ 154	- 13
1. North Africa	+ 155	+ 393	.	.	+ 74	+ 211	+ 108	- 238
Algeria	+ 68	+ 48	.	.	+ 37	+ 10	- 0	+ 20
Egypt	- 292	+ 50	.	.	+ 35	+ 47	- 32	- 342
Libya	+ 251	+ 296	.	.	-	+ 184	+ 112	- 45
Morocco	+ 75	- 36	.	.	- 2	- 40	+ 6	+ 111
Tunisia	+ 54	+ 35	.	.	+ 3	+ 10	+ 22	+ 19

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: II. African								
2. Central and South African	+ 395	+ 170	.	.	+ 109	+ 16	+ 45	+ 225
Angola	+ 7	+ 6	.	.	+ 0	+ 3	+ 3	+ 1
Benin	- 1	+ 0	-	-	-	-	+ 0	- 1
Botswana	+ 4	+ 0	-	-	-	-	+ 0	+ 4
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	+ 0	+ 0	.	.	+ 0	+ 0	+ 0	+ 0
Burundi	+ 1	+ 1	-	-	-	+ 1	+ 0	+ 0
Cameroon	+ 4	- 0	.	.	+ 0	- 1	- 0	+ 5
Capo Verde	+ 1	+ 0	-	-	-	- 0	+ 1	+ 0
Central African Republic	- 0	-	-	-	-	-	-	- 0
Chad	+ 0	+ 0	.	.	+ 0	+ 0	+ 0	+ 0
Comoros	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	+ 8	- 0	-	-	-	-	- 0	+ 9
Congo (Republic of)	+ 4	+ 3	.	.	+ 4	- 0	-	+ 1
Côte d'Ivoire	- 21	+ 7	.	.	+ 3	+ 2	+ 2	- 28
Djibouti	- 0	-	-	-	-	-	-	- 0
Equatorial Guinea	- 0	- 0	-	-	-	- 0	-	- 0
Eritrea	± 0	-	-	-	-	-	-	± 0
Eswatini	- 1	- 1	-	-	-	- 1	-	+ 0
Ethiopia	+ 7	+ 3	.	.	+ 1	- 0	+ 2	+ 4
Gabon	- 1	+ 1	.	.	+ 2	- 0	+ 0	- 2
Gambia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Ghana	- 6	- 2	.	.	+ 0	- 3	+ 0	- 4
Guinea	- 2	- 2	-	-	-	- 2	± 0	- 0
Guinea-Bissau	- 0	-	-	-	-	-	-	- 0
Kenya	- 3	- 38	.	.	+ 1	- 41	+ 2	+ 35
Lesotho	+ 0	-	-	-	-	-	-	+ 0
Liberia	+ 25	+ 25	.	.	+ 25	+ 0	-	+ 0
Madagascar	+ 1	+ 3	.	.	+ 1	+ 2	+ 0	- 2
Malawi	- 0	+ 0	.	.	+ 0	-	+ 0	- 0
Mali	+ 4	+ 4	.	.	+ 1	+ 4	+ 0	- 0
Mauritania	- 2	+ 0	-	-	-	+ 0	+ 0	- 2
Mauritius	- 9	- 28	.	.	+ 8	- 40	+ 5	+ 19
Mozambique	- 6	+ 1	.	.	- 0	+ 1	+ 1	- 7
Namibia	+ 18	- 7	.	.	+ 3	- 17	+ 7	+ 25
Niger	+ 1	+ 1	.	.	+ 0	± 0	+ 0	+ 0
Nigeria	- 47	- 60	.	.	+ 4	- 64	+ 0	+ 13
Rwanda	+ 49	+ 47	.	.	+ 48	- 1	+ 1	+ 1
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	± 0	-	-	-	-	-	-	± 0
Senegal	+ 1	+ 3	-	-	-	+ 2	+ 1	- 2
Seychelles	+ 2	- 1	-	-	-	-	- 1	+ 3
Sierra Leone	- 0	-	-	-	-	-	-	- 0
Somalia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
South Africa	+ 306	+ 180	25	17	+ 9	+ 154	+ 17	+ 126
South Sudan	+ 0	-	-	-	-	-	-	+ 0
Sudan	+ 0	-	-	-	-	-	-	+ 0
Tanzania	+ 55	+ 9	.	.	+ 1	+ 7	+ 2	+ 45
Togo	- 8	+ 0	-	-	-	- 0	+ 0	- 8
Uganda	- 3	+ 6	.	.	- 0	+ 6	+ 0	- 10
Zambia	+ 0	+ 2	.	.	+ 0	+ 2	+ 0	- 2
Zimbabwe	+ 8	+ 6	.	.	+ 0	+ 5	+ 1	+ 1
III. America	+ 43,819	+ 31,599	23,117	6,471	+ 16,646	+ 14,311	+ 642	+ 12,220
1. North America	+ 38,054	+ 27,711	20,985	5,885	+ 15,100	+ 12,102	+ 509	+ 10,344
Canada	+ 1,220	+ 1,143	753	354	+ 399	+ 748	- 4	+ 77
Greenland	- 10	± 0	-	-	-	-	± 0	- 10
United States	+ 36,844	+ 26,567	20,231	5,530	+ 14,701	+ 11,354	+ 512	+ 10,277

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
still: III. America									
2. Central America	+ 2,773	+ 2,214	1,546	395	+ 1,150	+ 955	+ 109	+ 559	
Anguilla	-	-	-	-	-	-	-	-	
Antigua and Barbuda	+ 0	-	-	-	-	-	-	+ 0	
Aruba	+ 0	-	-	-	-	-	-	+ 0	
Bahamas	+ 3	+ 2	-	-	-	+ 0	+ 2	+ 1	
Barbados	- 7	+ 1	-	-	-	+ 1	- 0	- 7	
Belize	- 0	-	-	-	-	-	-	- 0	
Bermuda	+ 66	+ 25	-	-	- 60	+ 85	-	+ 41	
Bonaire, Saba and Saint Eustatius	+ 1	+ 1	-	-	-	-	+ 1	+ 0	
British Virgin Islands	+ 11	+ 1	-	-	+ 0	+ 1	-	+ 10	
Cayman Islands	- 195	- 167	-	-	+ 733	- 899	- 1	- 28	
Costa Rica	+ 30	+ 4	9	-	+ 9	- 20	+ 8	+ 34	
Cuba	+ 2	+ 1	-	-	-	+ 1	+ 0	+ 1	
Curaçao	+ 3	+ 3	-	-	- 0	+ 1	+ 3	- 0	
Dominica	-	-	-	-	-	-	-	-	
Dominican Republic	+ 7	+ 8	-	-	- 4	+ 9	+ 3	- 1	
El Salvador	+ 3	+ 5	-	-	+ 2	+ 3	+ 0	- 2	
Grenada	+ 0	+ 0	-	-	-	-	+ 0	-	
Guatemala	+ 5	+ 11	-	-	-	+ 9	+ 2	- 7	
Haiti	- 1	-	-	-	-	-	-	- 1	
Honduras	- 20	+ 7	-	-	-	+ 7	- 0	- 27	
Jamaica	- 0	- 0	-	-	-	-	- 0	+ 0	
Mexico	+ 2,910	+ 2,173	-	-	+ 351	+ 1,735	+ 87	+ 736	
Montserrat	-	-	-	-	-	-	-	-	
Nicaragua	+ 8	+ 4	-	-	+ 1	+ 1	+ 1	+ 4	
Panama	- 13	+ 154	-	-	+ 119	+ 30	+ 4	- 166	
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	
Saint Lucia	- 0	- 0	-	-	-	-	- 0	+ 0	
Saint Vincent and the Grenadines	- 22	- 3	-	-	-	- 3	-	- 18	
Sint Maarten (Dutch part)	- 0	- 0	-	-	-	-	- 0	- 0	
Trinidad and Tobago	- 19	- 7	-	-	-	- 7	-	- 12	
Turks and Caicos Islands	- 0	-	-	-	-	-	-	- 0	
Virgin Islands of the United States	-	-	-	-	-	-	-	-	
3. South America	+ 2,992	+ 1,675	587	191	+ 396	+ 1,254	+ 24	+ 1,317	
Argentina	- 26	+ 12	-	-	+ 40	- 24	- 4	- 38	
Bolivia	+ 18	+ 4	-	-	-	+ 5	- 0	+ 14	
Brazil	+ 2,387	+ 1,067	156	129	+ 27	+ 1,025	+ 15	+ 1,321	
Chile	+ 31	+ 133	-	-	+ 30	+ 103	- 1	- 102	
Colombia	+ 113	+ 39	-	-	+ 9	+ 22	+ 8	+ 74	
Ecuador	+ 47	+ 16	-	-	+ 4	+ 12	+ 0	+ 31	
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-	
Guyana	- 4	-	-	-	-	-	-	- 4	
Paraguay	+ 27	+ 16	-	-	+ 0	+ 13	+ 4	+ 11	
Peru	+ 239	+ 207	-	-	+ 156	+ 52	- 1	+ 32	
Suriname	- 0	-	-	-	-	-	-	- 0	
Uruguay	+ 197	+ 179	-	-	+ 129	+ 45	+ 4	+ 19	
Venezuela	- 39	+ 2	-	-	-	+ 2	+ 0	- 41	
IV. Asia	+ 6,825	+ 8,089	6,524	8,706	- 2,181	+ 10,029	+ 241	- 1,264	
1. Near and Middle East countries	+ 2,387	+ 2,119	-	-	+ 1,227	+ 433	+ 459	+ 268	
Armenia	+ 8	+ 7	-	-	-	+ 6	+ 1	+ 1	
Azerbaijan	- 0	+ 10	-	-	-	- 10	+ 0	+ 10	
Bahrain	+ 90	+ 97	-	-	+ 37	+ 47	+ 13	- 7	
Georgia	+ 19	+ 21	-	-	+ 1	+ 18	+ 2	- 2	
Iraq	- 53	- 27	-	-	+ 4	- 0	- 31	- 27	
Israel	+ 1,414	+ 1,489	-	-	+ 1,292	+ 159	+ 38	- 74	
Jordan	- 37	+ 3	-	-	+ 2	- 1	+ 2	- 40	
Kuwait	- 40	+ 90	-	-	-	- 35	- 55	+ 50	
Lebanon	+ 30	+ 37	-	-	- 9	+ 45	+ 1	- 7	
Oman	+ 40	+ 10	-	-	+ 2	+ 12	- 4	+ 30	
Palestinian territories	- 1	- 0	-	-	-	-	- 0	- 1	
Qatar	- 20	+ 2	-	-	+ 8	- 19	+ 14	- 22	
Saudi Arabia	+ 672	+ 351	-	-	+ 83	+ 25	+ 243	+ 321	
Syria	+ 0	+ 0	-	-	-	-	+ 0	- 0	
United Arab Emirates	+ 266	+ 230	-	-	- 193	+ 188	+ 235	+ 36	
Yemen	- 0	- 0	-	-	-	-	- 0	- 0	

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings ¹	Other Equity ²	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: IV. Asia								
2. Other Asian countries	+ 4,438	+ 5,971	.	.	- 3,408	+ 9,596	- 218	- 1,532
Afghanistan	- 0	- 0	-	-	-	-	0	+ 0
Bangladesh	+ 35	+ 27	.	.	+ 43	- 16	+ 0	+ 7
Bhutan	+ 0	-	-	-	-	-	-	+ 0
Brunei Darussalam	+ 10	+ 10	-	-	-	+ 2	+ 8	- 0
Cambodia	- 8	+ 9	.	.	+ 1	- 10	+ 1	+ 0
China	+ 1,033	+ 2,301	1,187	4,112	- 2,924	+ 5,193	+ 32	- 1,268
Hong Kong	+ 422	+ 1,018	604	165	+ 440	+ 679	- 101	- 596
India	+ 1,885	+ 1,397	.	.	+ 195	+ 1,173	+ 28	+ 489
Indonesia	+ 136	+ 90	.	.	+ 144	- 55	+ 2	+ 46
Iran	+ 380	+ 270	-	-	-	+ 268	+ 1	+ 111
Japan	- 590	- 100	317	123	+ 194	+ 92	- 386	- 490
Kazakhstan	+ 212	+ 176	.	.	- 17	+ 96	+ 96	+ 36
Korea (Democratic People's Republic of)	- 9	+ 0	-	-	-	+ 0	-	- 9
Korea (Republic of)	+ 201	+ 177	133	268	- 135	+ 299	+ 14	+ 24
Kyrgyzstan	+ 11	+ 12	-	-	-	+ 11	+ 0	- 1
Laos	+ 2	+ 2	.	.	+ 1	+ 1	+ 0	- 0
Macao	- 2	- 2	-	-	-	- 2	-	+ 0
Malaysia	+ 732	+ 620	.	.	+ 261	+ 359	+ 0	+ 112
Maldives	- 41	-	-	-	-	-	-	- 41
Mongolia	+ 1	+ 0	-	-	-	-	+ 0	+ 0
Myanmar	- 7	+ 9	-	-	-	- 9	+ 0	+ 2
Nepal	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Pakistan	- 64	- 29	.	.	+ 7	- 39	+ 3	- 35
Philippines	+ 32	+ 29	-	-	- 8	+ 36	+ 2	+ 3
Singapore	- 652	- 181	653	2,216	- 1,563	+ 1,330	+ 52	- 471
Sri Lanka	+ 2	+ 4	.	.	+ 0	+ 4	+ 0	- 3
Taiwan	- 277	- 91	-	-	+ 12	- 72	- 31	- 186
Tajikistan	- 4	- 4	-	-	-	+ 1	- 4	- 0
Thailand	+ 694	+ 166	.	.	- 108	+ 249	+ 25	+ 528
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0
Turkmenistan	+ 0	+ 0	.	.	+ 0	- 0	+ 0	+ 0
Uzbekistan	+ 160	+ 44	.	.	+ 16	+ 15	+ 13	+ 116
Viet Nam	+ 144	+ 51	.	.	+ 35	- 9	+ 25	+ 93
V. Australia, Oceania and Polar Regions	- 1,490	+ 401	.	.	+ 978	- 572	- 5	- 1,891
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 1,654	+ 264	.	.	+ 893	- 623	- 6	- 1,918
Bouvet Island	- 0	-	-	-	-	-	-	- 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	± 0	-	-	-	-	-	-	± 0
Fiji	+ 0	+ 0	-	-	-	+ 0	+ 0	- 0
French Polynesia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	± 0	-	-	-	-	-	-	± 0
Marshall Islands	+ 35	+ 35	.	.	+ 2	+ 33	-	+ 0
Micronesia	-	-	-	-	-	-	-	-
Nauru	-	-	-	-	-	-	-	-
New Caledonia	- 2	-	-	-	-	-	-	- 2
New Zealand	+ 131	+ 101	.	.	+ 82	+ 18	+ 1	+ 30
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	+ 0	-	-	-	-	-	-	+ 0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	- 0	+ 0	-	-	-	+ 0	-	- 1
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	- 0	-	-	-	-	-	-	- 0
Samoa	± 0	-	-	-	-	-	-	± 0
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	± 0
Tonga	- 0	-	-	-	-	-	-	- 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	+ 1	+ 1	.	.	+ 1	-	-	± 0
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
VI. International organisations	- 3	- 3	-	-	-	- 3	+ 0	+ 0
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 68,029	+ 50,665	74,999	59,493	+ 15,506	+ 33,542	+ 1,616	+ 17,364

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2023

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Equity							Debt instruments
	Total	Total	Equity in the narrower sense			Reinvestment of earnings 1	Other Equity 2	
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Rest of the world	+ 107,748	+ 49,400	104,921	95,063	+ 9,858	+ 34,845	+ 4,696	+ 58,349
I. Europe	+ 103,055	+ 39,106	79,919	68,657	+ 11,261	+ 24,647	+ 3,198	+ 63,949
1. EU Member States (27)	+ 67,766	+ 24,999	68,522	63,966	+ 4,556	+ 16,504	+ 3,939	+ 42,767
1.1 Euroarea (21)	+ 59,427	+ 15,431	60,683	60,851	- 169	+ 11,873	+ 3,726	+ 43,996
of which:								
Austria	+ 18,132	+ 4,282	2,043	779	+ 1,264	+ 2,802	+ 216	+ 13,850
Belgium	+ 6,267	- 2,721	.	.	- 2,010	- 720	+ 9	+ 8,987
Bulgaria	+ 68	+ 118	84	53	+ 31	+ 77	+ 10	- 50
Croatia	+ 108	+ 131	21	36	- 15	+ 121	+ 25	- 22
Cyprus	+ 341	+ 291	.	.	+ 118	+ 165	+ 9	+ 50
Estonia	+ 156	+ 62	.	.	+ 96	- 35	+ 1	+ 94
Finland	+ 429	- 144	297	132	+ 165	- 157	- 152	+ 573
France	+ 18,535	+ 6,339	7,103	1,702	+ 5,401	+ 741	+ 197	+ 12,196
Greece	- 212	- 88	333	568	- 235	+ 128	+ 19	- 124
Ireland	- 3,533	- 5,997	.	.	- 5,237	- 820	+ 60	+ 2,464
Italy	+ 3,594	+ 2,301	2,494	1,367	+ 1,127	+ 1,204	- 29	+ 1,293
Latvia	+ 88	+ 54	.	.	+ 18	+ 35	+ 1	+ 34
Lithuania	+ 289	+ 79	.	.	+ 5	+ 69	+ 5	+ 210
Luxembourg	+ 3,108	+ 3,140	11,702	7,191	+ 4,511	- 3,944	+ 2,573	- 32
Malta	+ 3,498	+ 3,241	.	.	+ 849	+ 2,392	+ 1	+ 256
Netherlands	+ 2,133	+ 855	17,810	26,883	- 9,074	+ 9,651	+ 278	+ 1,277
Portugal	+ 229	- 26	245	302	- 57	- 27	+ 59	+ 255
Slovakia	+ 1,069	+ 143	.	.	+ 92	+ 61	- 11	+ 927
Slovenia	+ 181	+ 76	.	.	+ 18	+ 55	+ 3	+ 105
Spain	+ 4,948	+ 3,295	.	.	+ 2,765	+ 77	+ 453	+ 1,653
1.2 Other EU member states	+ 8,339	+ 9,568	7,840	3,115	+ 4,725	+ 4,630	+ 213	- 1,229
of which:								
Czechia	+ 979	+ 177	1,265	1,654	- 389	+ 571	- 5	+ 802
Denmark	+ 4,988	+ 3,627	.	.	+ 3,647	- 44	+ 24	+ 1,361
Hungary	+ 646	+ 1,173	.	.	+ 96	+ 1,129	- 52	- 527
Poland	+ 3,638	+ 2,524	1,130	482	+ 647	+ 1,715	+ 161	+ 1,114
Romania	+ 1,219	+ 1,333	748	183	+ 565	+ 767	+ 1	- 113
Sweden	- 3,131	+ 734	376	219	+ 157	+ 493	+ 83	- 3,865
2. European Free Trade Association (EFTA)	+ 6,105	+ 3,672	2,235	1,854	+ 381	+ 3,768	- 477	+ 2,433
Iceland	- 4	- 39	.	.	+ 0	- 41	+ 2	+ 35
Liechtenstein	- 228	+ 123	.	.	+ 23	+ 101	- 1	- 352
Norway	+ 544	+ 31	220	158	+ 62	- 81	+ 50	+ 513
Switzerland	+ 5,793	+ 3,557	1,992	1,696	+ 296	+ 3,789	- 528	+ 2,236
3. Other European countries (excl. EFTA)	+ 29,184	+ 10,435	9,161	2,837	+ 6,324	+ 4,375	- 264	+ 18,749
Albania	+ 9	+ 7	.	.	+ 6	- 1	+ 2	+ 2
Andorra	+ 1	+ 1	.	.	-	-	+ 1	+ 0
Belarus	- 104	- 89	.	.	+ 0	- 91	+ 1	- 15
Bosnia and Herzegovina	+ 51	+ 50	.	.	+ 44	- 1	+ 7	+ 0
Faroe Islands	- 1	- 1	.	.	-	- 1	-	+ 0
Gibraltar	+ 5	- 1	.	.	+ 0	- 1	+ 0	+ 7
Guernsey	- 83	- 71	22	39	- 17	- 54	+ 0	- 12
Holy See (Vatikan)	+ 0	+ 0	.	.	-	-	+ 0	-
Isle of Man	- 26	- 24	.	.	+ 0	- 25	+ 1	- 1
Jersey	- 29	- 72	.	.	+ 17	- 90	+ 1	+ 43
Kosovo	+ 25	+ 31	.	.	+ 2	+ 25	+ 3	- 6
Moldova	+ 17	+ 19	.	.	+ 0	+ 19	+ 0	- 2
Montenegro	- 3	+ 10	.	.	+ 3	- 2	+ 9	- 13
North Macedonia	+ 82	+ 56	.	.	+ 51	+ 4	+ 1	+ 26
Russian Federation	+ 1,215	+ 1,511	.	.	- 925	+ 2,426	+ 10	- 296
San Marino	+ 1	+ 0	.	.	-	+ 0	-	+ 1
Serbia	+ 280	+ 132	.	.	+ 105	+ 22	+ 5	+ 149
Turkey	+ 3,229	+ 2,335	.	.	+ 532	+ 1,679	+ 124	+ 895
Ukraine	- 212	- 255	.	.	+ 3	- 258	- 0	+ 43
United Kingdom	+ 24,725	+ 6,796	8,094	1,591	+ 6,503	+ 723	- 430	+ 17,928
II. Africa	+ 1,044	+ 357	.	.	- 262	+ 429	+ 190	+ 687
1. North Africa	+ 627	+ 218	.	.	- 93	+ 174	+ 137	+ 409
Algeria	- 12	+ 13	.	.	+ 17	- 4	+ 0	- 25
Egypt	+ 442	+ 99	.	.	+ 8	+ 34	+ 56	+ 343
Libya	+ 267	+ 253	.	.	-	+ 176	+ 77	+ 14
Morocco	- 71	- 158	.	.	- 119	- 42	+ 2	+ 88
Tunisia	+ 2	+ 13	.	.	+ 1	+ 10	+ 2	- 10

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
still: II. African									
2. Central and South African	+ 417	+ 139	.	.	- 168	+ 255	+ 53	+ 277	
Angola	+ 15	+ 10	.	.	+ 0	+ 4	+ 6	+ 6	
Benin	- 1	-	-	-	-	-	-	- 1	
Botswana	- 5	+ 0	.	.	+ 0	-	-	- 6	
British Indian Ocean Territory	-	-	-	-	-	-	-	-	
Burkina Faso	+ 3	+ 0	.	.	+ 0	± 0	+ 0	+ 3	
Burundi	+ 1	+ 1	-	-	-	+ 1	-	-	
Cameroon	- 1	+ 1	.	.	+ 2	- 1	+ 0	- 2	
Capo Verde	- 42	- 0	-	-	-	- 0	+ 0	- 42	
Central African Republic	- 0	- 0	-	-	-	- 0	-	+ 0	
Chad	+ 0	+ 0	-	-	-	-	+ 0	- 0	
Comoros	-	-	-	-	-	-	-	-	
Congo (Democratic Republic of)	- 0	+ 0	-	-	-	-	+ 0	- 0	
Congo (Republic of)	+ 4	+ 2	.	.	+ 2	- 0	-	+ 1	
Côte d'Ivoire	+ 8	+ 8	5	-	+ 5	+ 2	+ 2	+ 0	
Djibouti	- 0	+ 0	-	-	-	-	+ 0	- 0	
Equatorial Guinea	- 0	- 0	-	-	-	- 0	-	+ 0	
Eritrea	-	-	-	-	-	-	-	-	
Eswatini	- 1	- 1	-	-	-	- 1	+ 0	+ 0	
Ethiopia	+ 10	+ 8	.	.	+ 0	- 0	+ 8	+ 2	
Gabon	+ 4	- 0	-	-	-	- 0	+ 0	+ 4	
Gambia	+ 0	+ 0	-	-	-	-	+ 0	- 0	
Ghana	+ 3	- 1	.	.	+ 1	- 2	+ 0	+ 3	
Guinea	+ 2	+ 1	-	-	-	+ 1	± 0	+ 0	
Guinea-Bissau	- 0	-	-	-	-	-	-	- 0	
Kenya	- 22	- 35	.	.	+ 2	- 38	+ 1	+ 13	
Lesotho	- 0	-	-	-	-	-	-	- 0	
Liberia	+ 0	+ 0	-	-	-	+ 0	-	- 0	
Madagascar	+ 4	+ 2	.	.	+ 0	+ 1	+ 0	+ 2	
Malawi	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Mali	+ 3	+ 3	.	.	+ 0	+ 3	- 0	+ 0	
Mauritania	+ 1	+ 0	-	-	-	+ 0	+ 0	+ 0	
Mauritius	- 48	- 36	.	.	- 0	- 39	+ 2	- 11	
Mozambique	- 3	+ 1	-	-	-	+ 1	+ 1	- 4	
Namibia	+ 3	- 8	.	.	+ 5	- 17	+ 4	+ 11	
Niger	+ 1	+ 1	.	.	+ 0	± 0	+ 0	+ 0	
Nigeria	- 160	- 59	1	-	+ 1	- 61	+ 0	- 101	
Rwanda	+ 43	+ 46	.	.	+ 43	- 1	+ 4	- 3	
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	
Sao Tome and Principe	-	-	-	-	-	-	-	-	
Senegal	- 2	+ 3	-	-	-	+ 2	+ 1	- 5	
Seychelles	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0	
Somalia	± 0	-	-	-	-	-	-	± 0	
South Africa	+ 481	+ 169	.	.	- 232	+ 382	+ 20	+ 311	
South Sudan	± 0	-	-	-	-	-	-	± 0	
Sudan	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Tanzania	+ 74	+ 6	.	.	- 1	+ 6	+ 0	+ 68	
Togo	+ 7	+ 0	-	-	-	-	+ 0	+ 7	
Uganda	+ 26	+ 8	.	.	+ 1	+ 6	+ 0	+ 18	
Zambia	+ 1	+ 2	-	-	-	+ 2	+ 0	- 1	
Zimbabwe	+ 8	+ 7	-	-	-	+ 5	+ 1	+ 2	
III. America	- 9,692	- 2,064	10,967	15,609	- 4,643	+ 1,942	+ 637	- 7,628	
1. North America	- 8,480	- 1,595	8,241	14,639	- 6,398	+ 4,439	+ 363	- 6,884	
Canada	- 11	- 106	336	1,257	- 921	+ 816	- 1	+ 95	
Greenland	+ 10	± 0	-	-	-	-	± 0	+ 10	
United States	- 8,478	- 1,489	7,904	13,381	- 5,477	+ 3,623	+ 364	- 6,989	

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
still: III. America									
2. Central America	- 4,698	- 2,822	.	.	+ 579	- 3,516	+ 115	- 1,875	
Anguilla	-	-	-	-	-	-	-	-	
Antigua and Barbuda	± 0	-	-	-	-	-	-	± 0	
Aruba	- 0	- 0	-	-	-	-	0	-	
Bahamas	+ 3	+ 0	-	-	-	+ 0	+ 0	+ 3	
Barbados	- 13	+ 10	-	-	-	+ 1	+ 10	- 23	
Belize	+ 0	+ 0	-	-	-	-	+ 0	-	
Bermuda	- 2,236	+ 12	.	.	- 65	+ 77	-	- 2,248	
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	-	-	-	-	+ 0	± 0	
British Virgin Islands	+ 179	+ 0	-	-	-	+ 0	-	+ 179	
Cayman Islands	- 5,698	- 5,072	197	12	+ 185	- 5,262	+ 4	- 626	
Costa Rica	+ 12	+ 5	.	.	+ 9	- 7	+ 3	+ 7	
Cuba	+ 2	+ 2	-	-	-	+ 1	+ 0	- 0	
Curaçao	+ 1	+ 1	.	.	- 1	+ 1	+ 1	+ 0	
Dominica	+ 0	+ 0	-	-	-	-	+ 0	-	
Dominican Republic	- 45	+ 11	.	.	+ 0	+ 7	+ 3	- 55	
El Salvador	+ 18	+ 3	.	.	- 0	+ 4	- 0	+ 15	
Grenada	-	-	-	-	-	-	-	-	
Guatemala	+ 11	+ 1	-	-	-	+ 1	- 0	+ 10	
Haiti	- 2	+ 0	-	-	-	-	+ 0	- 2	
Honduras	+ 20	+ 8	.	.	+ 1	+ 7	- 0	+ 12	
Jamaica	- 2	- 2	.	.	-	- 1	- 1	- 0	
Mexico	+ 3,015	+ 2,227	618	113	+ 505	+ 1,632	+ 91	+ 788	
Montserrat	-	-	-	-	-	-	-	-	
Nicaragua	+ 2	+ 1	-	-	-	+ 1	- 0	+ 1	
Panama	+ 3	- 20	.	.	- 55	+ 31	+ 4	+ 23	
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	
Saint Lucia	-	-	-	-	-	-	-	-	
Saint Vincent and the Grenadines	+ 45	- 3	-	-	-	- 3	-	+ 48	
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	- 0	
Trinidad and Tobago	- 11	- 7	-	-	-	- 7	+ 0	- 5	
Turks and Caicos Islands	+ 0	-	-	-	-	-	-	+ 0	
Virgin Islands of the United States	± 0	-	-	-	-	-	-	± 0	
3. South America	+ 3,485	+ 2,354	.	.	+ 1,177	+ 1,019	+ 158	+ 1,131	
Argentina	+ 150	- 622	.	.	- 587	- 34	- 1	+ 772	
Bolivia	+ 11	+ 4	-	-	-	+ 5	- 0	+ 6	
Brazil	+ 2,284	+ 2,194	.	.	+ 1,394	+ 687	+ 113	+ 90	
Chile	+ 261	+ 133	62	44	+ 18	+ 116	- 0	+ 128	
Colombia	- 6	+ 19	.	.	- 4	+ 19	+ 3	- 25	
Ecuador	+ 53	+ 8	.	.	- 2	+ 9	+ 1	+ 45	
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-	
Guyana	+ 0	-	-	-	-	-	-	+ 0	
Paraguay	+ 38	+ 39	.	.	+ 3	+ 16	+ 20	- 1	
Peru	+ 164	+ 188	.	.	+ 138	+ 51	- 1	- 23	
Suriname	- 6	- 6	-	-	-	- 6	+ 0	+ 0	
Uruguay	+ 534	+ 391	.	.	+ 218	+ 154	+ 19	+ 142	
Venezuela	+ 2	+ 5	.	.	+ 0	+ 2	+ 3	- 4	
IV. Asia	+ 12,511	+ 11,687	12,101	9,960	+ 2,140	+ 8,623	+ 925	+ 824	
1. Near and Middle East countries	+ 2,662	+ 2,450	.	.	+ 1,600	+ 237	+ 612	+ 213	
Armenia	- 4	+ 6	.	.	+ 0	+ 6	+ 0	- 10	
Azerbaijan	+ 9	- 7	-	-	+ 1	- 8	+ 0	+ 16	
Bahrain	- 49	+ 54	-	-	-	+ 40	+ 14	- 103	
Georgia	+ 85	+ 82	.	.	- 4	+ 8	+ 78	+ 3	
Iraq	+ 34	+ 22	-	-	-	- 0	+ 23	+ 12	
Israel	+ 3,832	+ 3,690	.	.	+ 3,462	+ 158	+ 71	+ 141	
Jordan	+ 8	- 1	.	.	+ 0	- 1	- 1	+ 10	
Kuwait	- 40	- 116	.	.	+ 0	- 138	+ 22	+ 75	
Lebanon	+ 29	+ 42	.	.	+ 0	+ 42	- 1	- 13	
Oman	+ 24	+ 7	.	.	- 4	+ 11	+ 1	+ 17	
Palestinian territories	+ 1	+ 0	-	-	-	-	+ 0	+ 0	
Qatar	- 147	- 81	.	.	+ 6	- 87	+ 0	- 66	
Saudi Arabia	+ 365	+ 212	.	.	+ 65	+ 55	+ 92	+ 153	
Syria	- 0	- 0	-	-	-	-	- 0	+ 0	
United Arab Emirates	- 1,483	- 1,462	.	.	- 1,926	+ 152	+ 312	- 21	
Yemen	+ 0	+ 0	-	-	-	-	+ 0	+ 0	

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings ¹	Other Equity ²	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: IV. Asia								
2. Other Asian countries	+ 9,849	+ 9,238	.	.	+ 540	+ 8,385	+ 313	+ 611
Afghanistan	- 0	-	-	-	-	-	-	0
Bangladesh	- 13	- 13	3	-	+ 3	- 14	- 1	0
Bhutan	+ 0	-	-	-	-	-	-	0
Brunei Darussalam	+ 17	+ 17	-	-	-	+ 3	+ 15	0
Cambodia	- 4	+ 6	-	-	-	- 7	+ 2	1
China	+ 1,463	+ 1,737	1,553	3,907	- 2,354	+ 4,126	- 35	274
Hong Kong	- 893	- 622	-	-	- 1,506	+ 898	- 14	271
India	+ 3,164	+ 2,460	-	-	+ 1,580	+ 883	- 2	704
Indonesia	+ 1,042	+ 1,088	-	-	+ 1,141	- 59	+ 7	46
Iran	+ 341	+ 330	-	-	0	+ 331	0	10
Japan	- 14	+ 227	-	-	+ 12	+ 208	+ 7	241
Kazakhstan	+ 238	+ 170	-	-	+ 5	+ 84	+ 81	68
Korea (Democratic People's Republic of)	+ 1	- 1	-	-	-	1	-	1
Korea (Republic of)	+ 422	+ 603	293	53	+ 240	+ 358	+ 5	181
Kyrgyzstan	+ 12	+ 11	-	-	-	+ 10	+ 0	1
Laos	- 2	+ 1	-	-	-	+ 1	+ 0	3
Macao	- 2	- 2	-	-	-	- 2	-	0
Malaysia	+ 605	+ 364	-	-	+ 79	+ 280	+ 5	241
Maldives	- 4	+ 0	-	-	-	-	+ 0	4
Mongolia	+ 1	+ 8	-	-	+ 7	-	+ 0	6
Myanmar	- 4	- 8	-	-	-	- 8	-	4
Nepal	- 0	+ 0	-	-	-	-	+ 0	0
Pakistan	- 67	- 36	-	-	- 0	- 28	- 8	31
Philippines	+ 25	- 35	-	-	+ 0	- 37	+ 2	59
Singapore	+ 1,937	+ 1,587	-	-	- 22	+ 1,445	+ 163	351
Sri Lanka	+ 19	+ 23	-	-	+ 2	+ 21	+ 1	4
Taiwan	+ 1,036	+ 923	-	-	+ 935	- 61	+ 49	112
Tajikistan	+ 1	+ 1	-	-	-	+ 1	- 0	0
Thailand	+ 290	+ 212	-	-	+ 263	- 74	+ 23	77
Timor-Leste	- 0	-	-	-	-	-	-	0
Turkmenistan	+ 0	+ 0	-	-	- 0	- 0	+ 0	0
Uzbekistan	+ 44	+ 31	-	-	+ 1	+ 22	+ 10	13
Viet Nam	+ 195	+ 168	-	-	+ 156	+ 8	+ 4	28
V. Australia, Oceania and Polar Regions	+ 830	+ 313	.	.	+ 1,361	- 795	- 253	+ 518
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	+ 885	+ 368	-	-	+ 1,374	- 785	- 221	+ 517
Bouvet Island	+ 0	-	-	-	-	-	-	0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	- 0	+ 0	-	-	-	+ 0	-	0
French Polynesia	+ 0	+ 0	-	-	-	-	+ 0	0
French Southern and Antarctic Territories	± 0	-	-	-	-	-	-	0
Guam	- 0	-	-	-	-	-	-	0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	- 81	- 81	-	-	- 57	- 25	-	0
Micronesia	- 0	-	-	-	-	-	-	0
Nauru	-	-	-	-	-	-	-	-
New Caledonia	+ 1	- 0	-	-	-	-	- 0	1
New Zealand	+ 30	+ 23	-	-	+ 41	+ 14	- 32	7
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	+ 0	-	-	-	-	-	-	0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	- 6	+ 0	-	-	-	+ 0	-	6
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	-	-	-	-	-	-	-	-
Samoa	-	-	-	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	0
Tonga	+ 0	-	-	-	-	-	-	0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	± 0	-	-	-	-	-	-	0
Vanuatu	+ 2	+ 2	-	-	+ 2	-	-	0
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
VI. International organisations	-	-	-	-	-	-	-	-
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 96,764	+ 38,264	91,849	82,188	+ 9,660	+ 25,202	+ 3,402	+ 58,501

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
Rest of the world	+ 151,441	+ 85,441	129,342	106,208	+ 23,134	+ 54,574	+ 7,733	+ 66,000
I. Europe	+ 105,393	+ 63,928	105,712	93,928	+ 11,784	+ 45,795	+ 6,349	+ 41,465
1. EU Member States (27)	+ 92,404	+ 56,108	96,280	87,726	+ 8,554	+ 40,662	+ 6,892	+ 36,296
1.1 Euroarea (21)	+ 96,975	+ 62,162	.	.	+ 18,981	+ 36,871	+ 6,310	+ 34,813
of which:								
Austria	+ 7,010	+ 5,035	2,102	720	+ 1,382	+ 3,382	+ 272	+ 1,975
Belgium	+ 370	- 3,250	.	.	- 4,441	+ 1,256	- 65	+ 3,619
Bulgaria	+ 396	+ 356	.	.	+ 205	+ 141	+ 10	+ 40
Croatia	- 129	- 185	.	.	- 296	+ 56	+ 55	+ 55
Cyprus	+ 288	+ 33	.	.	+ 3	+ 19	+ 11	+ 255
Estonia	- 2,778	- 2,298	.	.	- 2,249	- 48	- 1	- 480
Finland	+ 963	+ 258	466	86	+ 381	- 123	- 0	+ 706
France	+ 17,996	+ 14,595	14,135	1,813	+ 12,322	+ 1,849	+ 424	+ 3,401
Greece	+ 765	+ 633	274	84	+ 190	+ 409	+ 33	+ 132
Ireland	+ 4,761	- 1,269	.	.	- 1,351	+ 0	+ 82	+ 6,029
Italy	+ 6,288	+ 3,635	1,935	365	+ 1,569	+ 1,630	+ 436	+ 2,653
Latvia	+ 67	+ 51	.	.	+ 68	- 19	+ 1	+ 17
Lithuania	+ 253	+ 124	.	.	+ 87	+ 38	- 1	+ 129
Luxembourg	+ 25,738	+ 22,798	27,618	12,990	+ 14,628	+ 4,613	+ 3,557	+ 2,941
Malta	+ 589	+ 557	.	.	- 86	+ 640	+ 3	+ 31
Netherlands	+ 24,209	+ 14,533	24,114	32,566	- 8,451	+ 21,810	+ 1,175	+ 9,676
Portugal	+ 833	+ 261	332	93	+ 239	- 31	+ 53	+ 572
Slovakia	+ 611	+ 349	98	3	+ 95	+ 262	- 8	+ 262
Slovenia	+ 52	- 3	.	.	- 21	+ 15	+ 3	+ 55
Spain	+ 8,694	+ 5,948	5,495	789	+ 4,706	+ 971	+ 272	+ 2,746
1.2 Other EU member states	- 4,572	- 6,054	.	.	- 10,427	+ 3,791	+ 582	+ 1,482
of which:								
Czechia	+ 2,123	+ 359	352	646	- 293	+ 664	- 11	+ 1,764
Denmark	+ 2,192	+ 670	.	.	+ 498	+ 102	+ 70	+ 1,522
Hungary	+ 1,464	- 204	170	918	- 747	+ 490	+ 53	+ 1,668
Poland	+ 5,934	+ 4,209	1,594	120	+ 1,473	+ 2,376	+ 360	+ 1,725
Romania	+ 970	+ 489	111	8	+ 103	+ 374	+ 12	+ 481
Sweden	- 17,254	- 11,576	.	.	- 11,460	- 214	+ 98	- 5,678
2. European Free Trade Association (EFTA)	+ 4,502	+ 3,076	1,970	1,919	+ 50	+ 2,979	+ 46	+ 1,426
Iceland	+ 12	+ 48	.	.	+ 67	- 21	+ 2	- 36
Liechtenstein	- 26	- 231	.	.	- 22	- 210	+ 1	+ 206
Norway	+ 849	+ 257	.	.	- 409	+ 655	+ 12	+ 592
Switzerland	+ 3,666	+ 3,002	1,331	917	+ 415	+ 2,556	+ 31	+ 664
3. Other European countries (excl. EFTA)	+ 8,488	+ 4,744	7,462	4,282	+ 3,180	+ 2,153	- 589	+ 3,743
Albania	+ 24	+ 22	.	.	+ 15	+ 2	+ 6	+ 2
Andorra	- 0	-	.	.	-	-	-	- 0
Belarus	- 87	- 52	1	-	+ 1	- 58	+ 6	- 36
Bosnia and Herzegovina	+ 60	+ 42	.	.	+ 40	- 2	+ 3	+ 18
Faroe Islands	+ 0	-	.	.	-	-	-	+ 0
Gibraltar	+ 5	+ 4	.	.	+ 5	- 1	+ 0	+ 1
Guernsey	+ 36	+ 54	110	32	+ 78	- 24	+ 0	- 18
Holy See (Vatikan)	-	-	.	.	-	-	-	-
Isle of Man	+ 3	+ 3	.	.	- 3	+ 6	-	- 0
Jersey	- 633	- 364	.	.	+ 10	- 376	+ 1	- 269
Kosovo	+ 16	+ 9	1	-	+ 1	+ 5	+ 3	+ 7
Moldova	+ 10	+ 13	-	-	-	+ 13	- 0	- 4
Montenegro	+ 39	+ 30	.	.	+ 15	- 1	+ 16	+ 8
North Macedonia	+ 88	+ 93	92	-	+ 92	+ 3	- 2	+ 5
Russian Federation	- 4,240	+ 1,666	.	.	- 748	+ 2,905	- 491	- 5,906
San Marino	- 0	+ 0	.	.	-	+ 0	-	- 0
Serbia	+ 110	+ 60	.	.	+ 78	- 23	+ 4	+ 51
Turkey	+ 2,798	+ 2,184	.	.	+ 735	+ 1,391	+ 57	+ 614
Ukraine	- 1,534	- 1,480	5	-	+ 5	- 1,485	+ 0	- 54
United Kingdom	+ 11,796	+ 2,460	6,012	3,157	+ 2,855	- 201	- 193	+ 9,335
II. Africa	+ 1,909	+ 736	375	76	+ 299	+ 295	+ 142	+ 1,172
1. North Africa	+ 632	+ 198	.	.	+ 10	+ 76	+ 112	+ 433
Algeria	+ 53	+ 16	.	.	- 0	+ 16	- 0	+ 37
Egypt	+ 296	+ 13	.	.	- 5	- 34	+ 52	+ 283
Libya	+ 171	+ 182	-	-	-	+ 128	+ 53	- 11
Morocco	+ 60	- 31	.	.	+ 7	- 44	+ 6	+ 91
Tunisia	+ 53	+ 20	.	.	+ 7	+ 11	+ 1	+ 33

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: II. African								
2. Central and South African	+ 1,277	+ 538	.	.	+ 289	+ 219	+ 30	+ 739
Angola	+ 2	+ 8	.	.	+ 0	+ 3	+ 5	- 6
Benin	- 0	-	-	-	-	-	-	- 0
Botswana	+ 7	- 3	.	.	+ 2	- 5	-	+ 10
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	- 0	+ 1	-	-	-	-	+ 1	- 1
Burundi	+ 2	+ 2	.	.	+ 2	+ 1	+ 0	- 0
Cameroon	+ 5	+ 0	.	.	+ 0	- 0	+ 0	+ 4
Capo Verde	+ 0	- 2	-	-	-	- 3	+ 1	+ 2
Central African Republic	± 0	-	-	-	-	-	-	± 0
Chad	+ 0	-	-	-	-	-	-	+ 0
Comoros	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	+ 14	+ 0	-	-	-	-	+ 0	+ 14
Congo (Republic of)	- 0	+ 1	.	.	+ 2	± 0	- 1	- 1
Côte d'Ivoire	+ 25	+ 4	.	.	+ 4	- 1	+ 1	+ 22
Djibouti	+ 1	-	-	-	-	-	-	+ 1
Equatorial Guinea	- 0	-	-	-	-	-	-	- 0
Eritrea	+ 0	+ 0	-	-	-	-	+ 0	-
Eswatini	+ 1	+ 1	-	-	-	+ 0	+ 0	+ 0
Ethiopia	- 17	- 22	.	.	+ 0	- 3	- 19	+ 5
Gabon	+ 2	- 1	-	-	-	- 1	-	+ 3
Gambia	+ 0	+ 0	-	-	-	-	+ 0	- 0
Ghana	- 0	- 14	2	-	+ 2	- 16	+ 0	+ 14
Guinea	+ 1	+ 0	.	.	- 0	+ 1	- 0	+ 0
Guinea-Bissau	- 0	-	-	-	-	-	-	- 0
Kenya	+ 39	- 34	.	.	+ 12	- 32	- 14	+ 73
Lesotho	+ 0	-	-	-	-	-	-	+ 0
Liberia	+ 1	+ 0	-	-	-	+ 0	-	+ 0
Madagascar	+ 7	+ 3	.	.	+ 1	+ 2	- 0	+ 4
Malawi	+ 0	+ 0	.	.	+ 0	± 0	+ 0	+ 0
Mali	+ 5	+ 4	.	.	+ 0	+ 3	+ 1	+ 1
Mauritania	- 0	+ 0	-	-	-	+ 0	-	- 0
Mauritius	- 10	- 10	.	.	+ 9	- 20	+ 2	- 0
Mozambique	+ 0	+ 6	-	-	-	+ 1	+ 5	- 6
Namibia	+ 8	+ 3	.	.	+ 1	- 2	+ 4	+ 5
Niger	+ 2	+ 1	.	.	+ 0	+ 0	+ 0	+ 1
Nigeria	+ 28	+ 5	.	.	+ 32	- 27	+ 0	+ 23
Rwanda	+ 30	+ 30	.	.	+ 26	- 1	+ 4	+ 0
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	+ 6	+ 0	.	.	+ 0	- 1	+ 0	+ 6
Seychelles	+ 0	+ 0	-	-	-	-	+ 0	± 0
Sierra Leone	- 6	- 5	-	-	-	- 5	-	- 1
Somalia	-	-	-	-	-	-	-	-
South Africa	+ 1,077	+ 497	184	21	+ 163	+ 299	+ 35	+ 580
South Sudan	± 0	-	-	-	-	-	-	± 0
Sudan	- 0	-	-	-	-	-	-	- 0
Tanzania	+ 37	+ 47	.	.	+ 34	+ 12	+ 1	- 11
Togo	- 3	+ 0	-	-	-	-	+ 0	- 3
Uganda	+ 2	+ 6	.	.	+ 0	+ 5	+ 1	- 4
Zambia	+ 5	+ 3	-	-	-	+ 2	+ 1	+ 3
Zimbabwe	+ 6	+ 6	-	-	-	+ 6	+ 0	- 0
III. America	+ 22,797	+ 8,899	14,455	6,871	+ 7,585	+ 743	+ 571	+ 13,898
1. North America	+ 16,229	+ 4,379	11,543	5,513	+ 6,030	- 2,176	+ 525	+ 11,849
Canada	+ 1,427	+ 809	.	.	+ 284	+ 521	+ 4	+ 618
Greenland	- 0	- 0	.	.	+ 0	-	- 0	- 0
United States	+ 14,802	+ 3,570	10,699	4,953	+ 5,746	- 2,697	+ 521	+ 11,232

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
still: III. America									
2. Central America	+ 3,471	+ 1,656	.	.	+ 524	+ 1,102	+ 30	+ 1,815	
Anguilla	± 0	-	-	-	-	-	-	± 0	
Antigua and Barbuda	- 0	-	-	-	-	-	-	- 0	
Aruba	-	-	-	-	-	-	-	-	
Bahamas	- 3	+ 3	-	-	-	+ 3	+ 0	+ 0	
Barbados	- 34	+ 1	-	-	-	+ 1	- 0	- 35	
Belize	-	-	-	-	-	-	-	-	
Bermuda	+ 1,553	- 232	.	.	- 194	- 38	-	+ 1,785	
Bonaire, Saba and Saint Eustatius	+ 1	+ 1	-	-	-	-	+ 1	± 0	
British Virgin Islands	- 211	- 2	.	.	- 2	- 0	-	- 208	
Cayman Islands	- 163	- 82	808	187	+ 621	- 699	- 4	- 81	
Costa Rica	+ 14	+ 3	.	.	+ 2	- 15	+ 10	+ 16	
Cuba	+ 1	+ 1	-	-	-	+ 1	+ 0	- 0	
Curaçao	- 163	- 161	.	.	- 162	- 0	+ 1	- 1	
Dominica	± 0	-	-	-	-	-	-	± 0	
Dominican Republic	+ 80	+ 10	.	.	+ 0	+ 7	+ 2	+ 70	
El Salvador	+ 139	+ 123	.	.	+ 117	+ 5	- 0	+ 16	
Grenada	-	-	-	-	-	-	-	-	
Guatemala	- 7	- 2	.	.	- 11	+ 11	- 2	- 5	
Haiti	+ 3	+ 1	.	.	-	-	+ 1	+ 2	
Honduras	+ 18	+ 9	.	.	+ 0	+ 8	+ 0	+ 9	
Jamaica	- 0	+ 1	-	-	-	-	+ 1	- 1	
Mexico	+ 2,162	+ 1,989	.	.	+ 175	+ 1,802	+ 12	+ 174	
Montserrat	- 0	-	-	-	-	-	-	- 0	
Nicaragua	+ 6	+ 3	-	-	-	+ 1	+ 2	+ 3	
Panama	+ 48	+ 14	.	.	- 22	+ 29	+ 7	+ 34	
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	
Saint Lucia	- 0	- 0	.	.	- 0	-	-	± 0	
Saint Vincent and the Grenadines	+ 12	+ 5	-	-	-	+ 5	-	+ 7	
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	- 0	
Trinidad and Tobago	+ 15	- 15	-	-	-	- 15	+ 0	+ 29	
Turks and Caicos Islands	-	-	-	-	-	-	-	-	
Virgin Islands of the United States	-	-	-	-	-	-	-	-	
3. South America	+ 3,098	+ 2,864	.	.	+ 1,030	+ 1,817	+ 17	+ 234	
Argentina	+ 260	+ 129	29	-	+ 29	+ 158	- 58	+ 131	
Bolivia	+ 8	+ 8	-	-	-	+ 8	- 0	+ 0	
Brazil	+ 1,837	+ 2,014	.	.	+ 900	+ 1,063	+ 51	- 177	
Chile	+ 279	+ 232	.	.	+ 86	+ 147	- 1	+ 48	
Colombia	- 151	- 241	33	335	- 302	+ 60	+ 2	+ 90	
Ecuador	+ 36	+ 7	.	.	- 8	+ 13	+ 2	+ 29	
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-	
Guyana	- 4	-	-	-	-	-	-	- 4	
Paraguay	+ 50	+ 25	2	-	+ 2	+ 9	+ 14	+ 25	
Peru	+ 179	+ 90	.	.	+ 20	+ 70	- 0	+ 89	
Suriname	- 0	-	-	-	-	-	-	- 0	
Uruguay	+ 585	+ 597	.	.	+ 304	+ 288	+ 5	- 12	
Venezuela	+ 20	+ 3	.	.	+ 0	+ 1	+ 2	+ 17	
IV. Asia	+ 18,540	+ 10,618	6,092	5,104	+ 988	+ 9,137	+ 494	+ 7,922	
1. Near and Middle East countries	+ 80	- 269	373	324	+ 49	- 501	+ 184	+ 349	
Armenia	+ 11	- 0	.	.	+ 1	- 3	+ 2	+ 11	
Azerbaijan	+ 19	- 0	.	.	+ 1	- 3	+ 2	+ 19	
Bahrain	+ 32	+ 6	.	.	+ 1	+ 1	+ 4	+ 25	
Georgia	+ 34	+ 32	.	.	- 1	+ 30	+ 3	+ 2	
Iraq	- 36	- 57	-	-	-	+ 1	- 58	+ 21	
Israel	+ 394	+ 241	151	35	+ 116	+ 83	+ 42	+ 153	
Jordan	+ 18	- 0	-	-	-	- 1	+ 1	+ 18	
Kuwait	+ 24	- 143	-	-	- 23	- 144	+ 24	+ 167	
Lebanon	+ 8	+ 24	.	.	+ 0	+ 23	+ 0	- 15	
Oman	+ 99	+ 42	.	.	+ 28	+ 13	+ 1	+ 57	
Palestinian territories	- 0	- 0	-	-	-	-	- 0	+ 0	
Qatar	- 29	- 11	.	.	- 1	- 10	- 0	- 18	
Saudi Arabia	+ 172	- 18	.	.	- 45	+ 44	- 17	+ 190	
Syria	- 0	- 0	-	-	-	-	- 0	- 0	
United Arab Emirates	- 665	- 384	.	-	- 29	- 537	+ 181	- 280	
Yemen	- 0	-	-	-	-	-	-	- 0	

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings ¹	Other Equity ²	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: IV. Asia								
2. Other Asian countries	+ 18,460	+ 10,887	5,719	4,781	+ 939	+ 9,638	+ 310	+ 7,573
Afghanistan	- 0	-	-	-	-	-	-	- 0
Bangladesh	+ 6	- 12	.	.	+ 3	- 14	- 0	+ 17
Bhutan	- 0	-	.	.	-	-	-	- 0
Brunei Darussalam	+ 29	+ 29	-	-	-	+ 3	+ 26	+ 0
Cambodia	- 2	- 7	.	.	+ 0	- 10	+ 3	+ 5
China	+ 6,237	+ 5,807	2,966	3,148	- 183	+ 6,004	- 15	+ 430
Hong Kong	- 563	+ 835	258	1,121	- 864	+ 1,668	+ 31	- 1,399
India	+ 2,021	+ 1,461	497	6	+ 491	+ 943	+ 27	+ 560
Indonesia	+ 242	+ 110	.	.	+ 120	+ 36	- 46	+ 132
Iran	+ 542	+ 112	.	.	+ 5	+ 114	- 6	+ 430
Japan	+ 3,220	- 586	167	103	+ 64	- 545	+ 105	+ 3,806
Kazakhstan	+ 292	+ 185	.	.	- 1	+ 112	+ 75	+ 107
Korea (Democratic People's Republic of)	- 1	- 0	.	.	-	- 0	-	- 1
Korea (Republic of)	+ 1,660	+ 403	176	53	+ 122	+ 282	- 1	+ 1,257
Kyrgyzstan	+ 3	+ 13	.	.	- 0	+ 12	+ 0	- 10
Laos	+ 3	- 3	-	-	-	- 3	+ 0	+ 6
Macao	- 2	- 2	-	-	-	- 2	-	- 0
Malaysia	+ 1,203	+ 320	.	.	+ 149	+ 172	- 0	+ 883
Maldives	- 3	-	-	-	-	-	-	- 3
Mongolia	+ 1	+ 0	.	.	+ 0	-	+ 0	+ 1
Myanmar	+ 2	+ 8	.	.	+ 1	- 9	-	+ 10
Nepal	+ 1	+ 0	-	-	-	-	+ 0	+ 1
Pakistan	+ 78	- 52	.	.	+ 0	- 61	+ 8	+ 130
Philippines	+ 202	+ 82	.	.	+ 17	+ 64	+ 2	+ 120
Singapore	+ 2,615	+ 1,720	1,031	273	+ 758	+ 664	+ 299	+ 895
Sri Lanka	+ 20	+ 20	.	.	+ 16	+ 5	- 0	- 0
Taiwan	- 330	- 13	38	7	+ 30	- 30	- 13	- 317
Tajikistan	+ 2	+ 2	-	-	-	+ 1	+ 1	- 0
Thailand	+ 594	+ 308	.	.	+ 128	+ 167	+ 13	+ 286
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0
Turkmenistan	- 0	- 0	.	.	+ 0	- 0	+ 0	- 0
Uzbekistan	+ 33	+ 27	.	.	+ 0	+ 17	+ 9	+ 6
Viet Nam	+ 356	+ 135	.	.	+ 82	+ 49	+ 5	+ 221
V. Australia, Oceania and Polar Regions	+ 2,802	+ 1,258	2,708	230	+ 2,478	- 1,396	+ 176	+ 1,543
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	+ 2,786	+ 1,200	.	.	+ 2,466	- 1,441	+ 175	+ 1,587
Bouvet Island	+ 0	-	-	-	-	-	-	+ 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	+ 1	+ 0	-	-	-	+ 0	-	+ 0
French Polynesia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	-	-	-	-	-	-	+ 0
Heard and the McDonald Islands	± 0	-	-	-	-	-	-	± 0
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	+ 26	+ 26	-	-	-	+ 26	-	- 1
Micronesia	+ 0	-	-	-	-	-	-	+ 0
Nauru	-	-	-	-	-	-	-	-
New Caledonia	+ 1	-	-	-	-	-	-	+ 1
New Zealand	- 17	+ 31	.	.	+ 13	+ 18	+ 0	- 48
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-	-	-	-
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	+ 4	+ 0	-	-	-	+ 0	-	+ 4
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	-	-	-	-	-	-	-	-
Samoa	-	-	-	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	+ 0	+ 0	-	-	-	-	+ 0	- 0
Tonga	+ 0	-	-	-	-	-	-	+ 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	-	-	-	-	-	-	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
VI. International organisations	-	-	-	-	-	-	-	-
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 135,990	+ 70,455	119,828	98,769	+ 21,059	+ 42,026	+ 7,370	+ 65,535

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2025

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	67,718	56,929	+ 10,788	+ 2,063
A. Agriculture, forestry and fishing	.	.	+ 4	-
B. Mining and quarrying	.	.	.	.
C. Manufacturing	16,968	13,385	+ 3,583	+ 2,101
Manufacture of food products, beverages and tobacco products	.	.	+ 25	-
Manufacture of textiles and wearing apparel	.	.	.	.
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	.
Manufacture of chemicals and chemical products	859	3,887	- 3,028	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	+ 98	-
Manufacture of rubber and plastic products	.	.	.	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	.	+ 45
Manufacture of computer, electronic and optical products	655	214	+ 441	-
Manufacture of machinery and equipment n.e.c.	.	398	.	+ 1,533
Manufacture of motor vehicles and other transport equipment	.	.	+ 2,934	.
Other manufacturing	740	446	+ 294	+ 95
D. Electricity, gas steam and air-conditioning supply	1,015	76	+ 939	.
E. Water supply, sewerage, waste management and remediation	.	-	.	-
F. Construction	7	-	+ 7	+ 263
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	486	224	+ 263	.
H. Transportation and storage	.	.	.	.
I. Accomodation and food service activities	.	-	.	.
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	-	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,882	.	.	.
K. Financial and insurance activities	30,512	20,450	+ 10,062	+ 9
L. Real estate activities	557	283	+ 274	.
M. Professional, scientific and technical activities	14,600	15,629	- 1,029	+ 143
Activities of head offices; management consultancy activities	.	.	.	+ 2
Other professional, scientific and technical activities	.	.	.	+ 141
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	80	126	- 45	+ 24
P. Education	.	-	.	-
Q. Human health and social work activities	.	-	.	-
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	.	-
Z. Not allocated economic activities	-	-	-	- 2,787

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2024

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	82,424	70,618	+ 11,805	+ 2,434
A. Agriculture, forestry and fishing	.	.	.	-
B. Mining and quarrying	.	.	.	+ 333
C. Manufacturing	.	15,563	.	+ 2,049
Manufacture of food products, beverages and tobacco products	.	.	+ 4	-
Manufacture of textiles and wearing apparel	11	4	+ 7	.
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	- 285	.
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	128	68	+ 60	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 475	+ 63
Manufacture of computer, electronic and optical products	.	.	.	.
Manufacture of machinery and equipment n.e.c.	.	350	.	+ 1,449
Manufacture of motor vehicles and other transport equipment	.	.	+ 507	.
Other manufacturing	1,305	173	+ 1,132	.
D. Electricity, gas steam and air-conditioning supply	.	520	.	.
E. Water supply, sewerage, waste management and remediation	.	.	.	+ 0
F. Construction	.	.	- 7	+ 436
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	1,038	490	+ 547	.
H. Transportation and storage	618	356	+ 262	.
I. Accommodation and food service activities	.	.	.	.
J. Information and communication	.	.	+ 2,382	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	.
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	194	.	.
K. Financial and insurance activities	37,534	40,905	- 3,371	.
L. Real estate activities	1,111	88	+ 1,022	.
M. Professional, scientific and technical activities	16,867	11,590	+ 5,277	+ 180
Activities of head offices; management consultancy activities	16,629	11,458	+ 5,171	+ 16
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	457	198	+ 260	+ 57
P. Education	.	-	.	-
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	.	.	+ 11	-
S/N. Other service activities	.	.	+ 394	.
Z. Not allocated economic activities	-	-	-	- 2,163

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2023

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	104,921	95,063	+ 9,858	+ 4,696
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	+ 383
C. Manufacturing	.	25,742	.	+ 2,024
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	.
Manufacture of chemicals and chemical products	1,607	4,559	- 2,951	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	2,043	410	+ 1,634	-
Manufacture of rubber and plastic products	.	.	.	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	189	57	+ 132	.
Manufacture of computer, electronic and optical products	.	42	.	+ 1
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 1,296
Manufacture of motor vehicles and other transport equipment	.	.	- 1,466	.
Other manufacturing	5,286	179	+ 5,107	.
D. Electricity, gas steam and air-conditioning supply	.	27	.	.
E. Water supply, sewerage, waste management and remediation	.	.	- 25	.
F. Construction	43	5	+ 38	+ 331
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	646	68	+ 578	.
H. Transportation and storage	.	.	- 412	.
I. Accommodation and food service activities	.	.	- 8	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	950	.	.	.
K. Financial and insurance activities	40,838	44,277	- 3,439	.
L. Real estate activities	481	595	- 113	.
M. Professional, scientific and technical activities	19,608	9,696	+ 9,912	+ 301
Activities of head offices; management consultancy activities	.	.	.	+ 12
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	267	155	+ 112	+ 59
P. Education	.	-	.	-
Q. Human health and social work activities	.	.	.	.
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 2,170

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2022

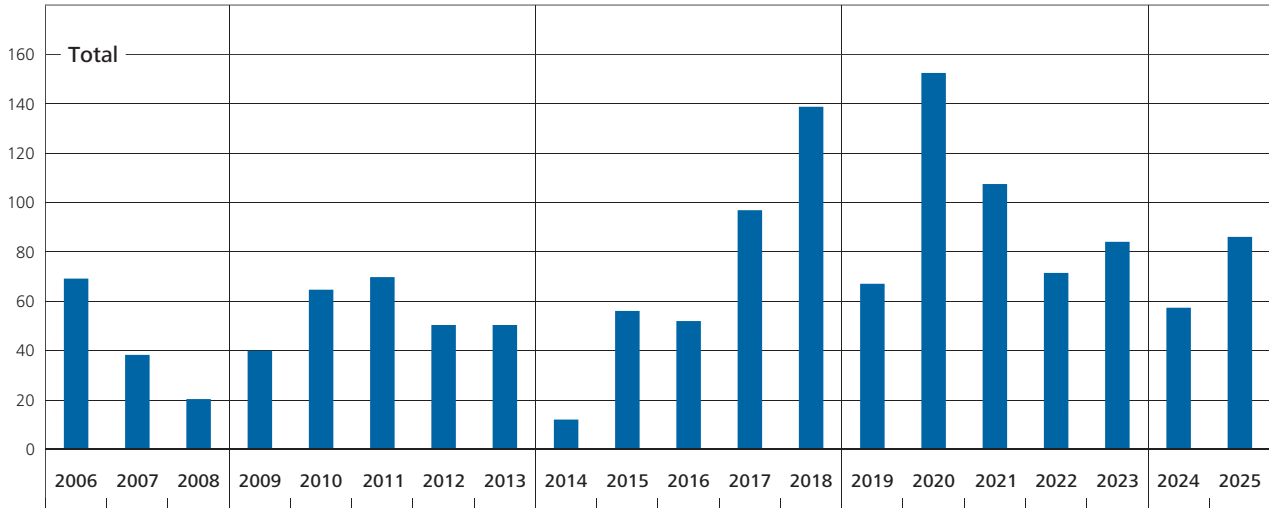
€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	129,342	106,208	+ 23,134	+ 7,733
A. Agriculture, forestry and fishing	13	-	+ 13	-
B. Mining and quarrying	.	.	.	+ 208
C. Manufacturing	20,058	9,594	+ 10,464	+ 1,903
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	.	+ 1	-
Manufacture of wood and paper products; printing and reproduction of recorded media	39	-	+ 39	.
Manufacture of coke, and refined petroleum products	.	.	± 0	-
Manufacture of chemicals and chemical products	.	1,907	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	202	12	+ 190	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	282	.	.	+ 61
Manufacture of computer, electronic and optical products	1,471	130	+ 1,341	.
Manufacture of machinery and equipment n.e.c.	.	340	.	+ 1,054
Manufacture of motor vehicles and other transport equipment	5,577	4,623	+ 954	-
Other manufacturing	1,847	468	+ 1,379	.
D. Electricity, gas steam and air-conditioning supply	1,439	441	+ 998	+ 28
E. Water supply, sewerage, waste management and remediation	-	.	.	.
F. Construction	.	.	+ 102	+ 359
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	.
H. Transportation and storage	.	.	+ 651	.
I. Accomodation and food service activities	14	-	+ 14	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	5	-	+ 5	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	- 1,506	.
K. Financial and insurance activities	52,968	31,362	+ 21,606	.
L. Real estate activities	571	85	+ 487	+ 2
M. Professional, scientific and technical activities	48,152	58,945	- 10,793	+ 369
Activities of head offices; management consultancy activities	47,698	58,843	- 11,145	+ 5
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	962	258	+ 704	+ 40
P. Education	.	-	.	.
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 2,922

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

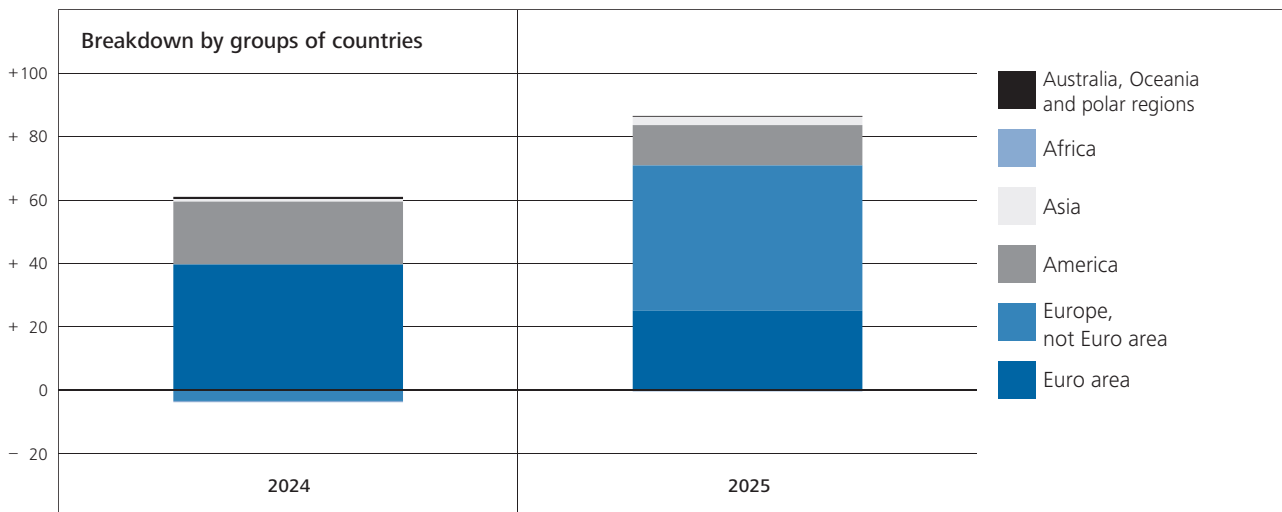
I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP)
 Figures

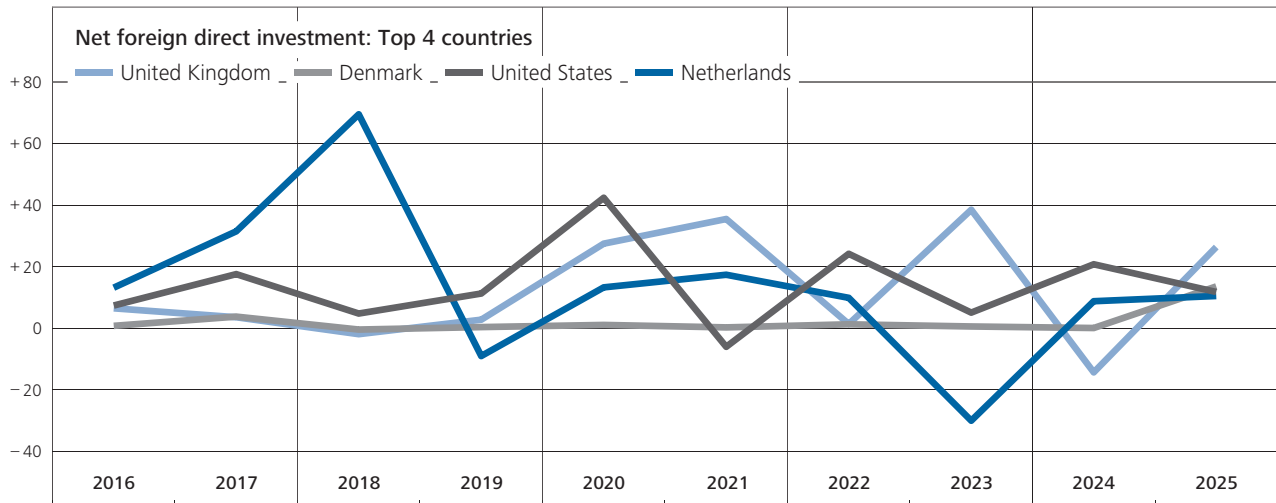
€ billion



€ billion



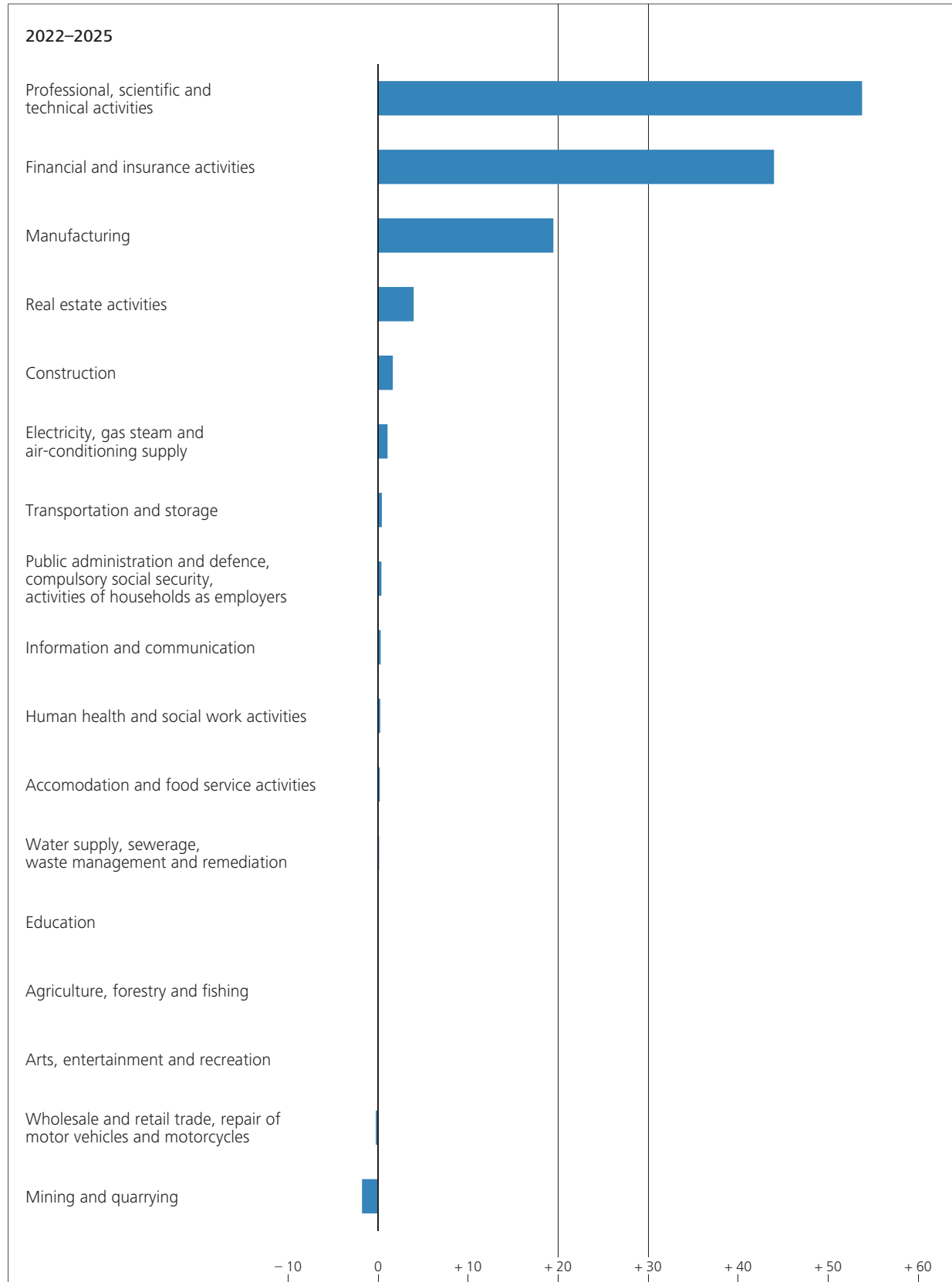
€ billion



I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP)
 Figures

€ billion



I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
still: II. African								
2. Central and South African	- 509	- 486	.	.	+ 3	- 489	- 0	- 23
Angola	+ 30	+ 0	-	-	-	-	+ 0	+ 30
Benin	- 0	-	-	-	-	-	-	- 0
Botswana	+ 1	+ 1	.	.	+ 1	-	-	+ 0
British Indian Ocean Territory	± 0	-	-	-	-	-	-	± 0
Burkina Faso	- 1	-	-	-	-	-	-	- 1
Burundi	-	-	-	-	-	-	-	-
Cameroon	- 0	-	-	-	-	-	-	- 0
Capo Verde	- 0	-	-	-	-	-	-	- 0
Central African Republic	- 0	-	-	-	-	-	-	- 0
Chad	- 0	-	-	-	-	-	-	- 0
Comoros	± 0	-	-	-	-	-	-	± 0
Congo (Democratic Republic of)	- 1	-	-	-	-	-	-	- 1
Congo (Republic of)	- 0	-	-	-	-	-	-	- 0
Côte d'Ivoire	+ 17	+ 2	.	.	+ 2	-	-	+ 15
Djibouti	-	-	-	-	-	-	-	-
Equatorial Guinea	+ 0	-	-	-	-	-	-	+ 0
Eritrea	-	-	-	-	-	-	-	-
Eswatini	- 0	-	-	-	-	-	-	- 0
Ethiopia	+ 0	-	-	-	-	-	-	+ 0
Gabon	+ 0	-	-	-	-	-	-	+ 0
Gambia	+ 0	-	-	-	-	-	-	+ 0
Ghana	- 4	-	-	-	-	-	-	- 4
Guinea	+ 0	-	-	-	-	-	-	+ 0
Guinea-Bissau	+ 0	-	-	-	-	-	-	+ 0
Kenya	+ 4	+ 0	-	-	-	+ 0	-	+ 4
Lesotho	- 0	-	-	-	-	-	-	- 0
Liberia	- 2	-	-	-	-	-	-	- 2
Madagascar	+ 1	-	-	-	-	-	-	+ 1
Malawi	- 0	-	-	-	-	-	-	- 0
Mali	- 0	-	-	-	-	-	-	- 0
Mauretania	-	-	-	-	-	-	-	-
Mauritius	- 70	- 73	-	-	-	- 72	- 0	+ 2
Mozambique	- 0	-	-	-	-	-	-	- 0
Namibia	+ 2	-	-	-	-	-	-	+ 2
Niger	- 0	-	-	-	-	-	-	- 0
Nigeria	+ 9	+ 7	-	-	-	+ 7	-	+ 3
Rwanda	- 0	+ 0	-	-	-	-	+ 0	- 1
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	+ 1	-	-	-	-	-	-	+ 1
Seychelles	+ 0	+ 0	-	-	-	+ 0	-	- 0
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0
Somalia	-	-	-	-	-	-	-	-
South Africa	- 493	- 423	.	.	+ 0	- 423	- 0	- 70
South Sudan	- 0	-	-	-	-	-	-	- 0
Sudan	- 0	-	-	-	-	-	-	- 0
Tanzania	+ 1	+ 0	-	-	-	+ 0	-	+ 0
Togo	+ 0	-	-	-	-	-	-	+ 0
Uganda	- 3	-	-	-	-	-	-	- 3
Zambia	- 0	-	-	-	-	-	-	- 0
Zimbabwe	- 0	-	-	-	-	-	-	- 0
III. America	+ 12,688	+ 11,896	4,358	362	+ 3,997	+ 7,885	+ 14	+ 792
1. North America	+ 10,153	+ 9,259	.	.	+ 3,902	+ 5,343	+ 14	+ 894
Canada	- 1,610	+ 794	.	.	- 4	+ 801	- 3	- 2,403
Greenland	± 0	-	-	-	-	-	-	± 0
United States	+ 11,763	+ 8,466	.	.	+ 3,906	+ 4,542	+ 17	+ 3,297

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: III. America								
2. Central America	- 538	- 174	.	.	+ 95	- 269	+ 0	- 364
Anguilla	-	-	-	-	-	-	-	-
Antigua and Barbuda	± 0	-	-	-	-	-	-	± 0
Aruba	+ 0	-	-	-	-	-	-	+ 0
Bahamas	+ 10	- 6	.	.	- 1	- 5	-	+ 16
Barbados	- 113	- 0	-	-	-	- 0	-	- 113
Belize	+ 0	-	-	-	-	-	-	+ 0
Bermuda	- 464	+ 1	.	.	- 3	+ 4	-	- 465
Bonaire, Saba and Saint Eustatius	-	-	-	-	-	-	-	-
British Virgin Islands	- 189	+ 3	.	.	+ 2	+ 0	-	- 192
Cayman Islands	- 367	- 173	.	.	+ 93	- 266	-	- 194
Costa Rica	- 9	-	-	-	-	-	-	- 9
Cuba	+ 13	-	-	-	-	-	-	+ 13
Curaçao	+ 34	+ 3	.	.	+ 3	-	+ 0	+ 31
Dominica	-	-	-	-	-	-	-	-
Dominican Republic	- 7	- 0	-	-	-	- 0	-	- 6
El Salvador	+ 4	-	-	-	-	-	-	+ 4
Grenada	-	-	-	-	-	-	-	-
Guatemala	- 28	- 4	-	-	-	- 4	-	- 24
Haiti	- 0	-	-	-	-	-	-	- 0
Honduras	+ 10	-	-	-	-	-	-	+ 10
Jamaica	- 1	-	-	-	-	-	-	- 1
Mexico	+ 482	+ 9	-	-	-	+ 9	- 0	+ 473
Montserrat	-	-	-	-	-	-	-	-
Nicaragua	+ 6	-	-	-	-	-	-	+ 6
Panama	+ 82	- 5	-	-	-	- 5	-	+ 88
Saint Kitts and Nevis	- 0	- 0	-	-	-	- 0	-	-
Saint Lucia	-	-	-	-	-	-	-	-
Saint Vincent and the Grenadines	-	-	-	-	-	-	-	-
Sint Maarten (Dutch part)	+ 0	-	-	-	-	-	-	+ 0
Trinidad and Tobago	+ 0	-	-	-	-	-	-	+ 0
Turks and Caicos Islands	-	-	-	-	-	-	-	-
Virgin Islands of the United States	- 0	-	-	-	-	-	-	- 0
3. South America	+ 3,073	+ 2,811	.	.	- 0	+ 2,811	+ 0	+ 262
Argentina	+ 112	-	-	-	-	-	-	+ 112
Bolivia	+ 0	-	-	-	-	-	-	+ 0
Brazil	+ 71	+ 11	-	-	-	+ 11	- 0	+ 60
Chile	+ 2,836	+ 2,798	.	.	+ 0	+ 2,798	+ 0	+ 38
Colombia	+ 74	+ 0	-	-	-	-	+ 0	+ 73
Ecuador	+ 8	-	-	-	-	-	-	+ 8
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-
Guyana	- 0	-	-	-	-	-	-	- 0
Paraguay	+ 2	-	-	-	-	-	-	+ 2
Peru	+ 17	-	-	-	-	-	-	+ 17
Suriname	± 0	-	-	-	-	-	-	± 0
Uruguay	- 4	+ 1	.	.	- 0	+ 2	- 0	- 6
Venezuela	- 43	-	-	-	-	-	-	- 43
IV. Asia	+ 2,646	+ 2,969	2,726	237	+ 2,489	+ 434	+ 46	- 323
1. Near and Middle East countries	+ 1,111	+ 325	.	.	+ 127	+ 200	- 3	+ 786
Armenia	- 0	- 0	-	-	-	-	- 0	- 0
Azerbaijan	- 6	+ 1	-	-	-	+ 1	-	- 8
Bahrain	- 34	- 3	-	-	-	- 3	-	- 32
Georgia	+ 5	- 0	-	0	± 0	- 0	+ 0	+ 6
Iraq	- 3	+ 1	-	-	-	+ 0	+ 0	- 4
Israel	+ 255	+ 68	.	.	- 3	+ 69	+ 2	+ 186
Jordan	- 1	- 1	.	.	- 0	-	- 1	- 0
Kuwait	+ 60	+ 7	.	.	+ 1	+ 6	+ 0	+ 53
Lebanon	- 7	- 1	-	-	-	- 1	-	- 6
Oman	- 2	+ 3	-	-	-	+ 3	-	- 4
Palestinian territories	+ 0	+ 0	-	-	-	-	+ 0	± 0
Qatar	- 222	+ 7	.	.	+ 11	- 0	- 4	- 229
Saudi Arabia	+ 1,088	+ 306	.	.	+ 0	+ 307	- 0	+ 781
Syria	- 0	-	-	-	-	-	-	- 0
United Arab Emirates	- 20	- 64	.	.	+ 119	- 182	- 1	+ 44
Yemen	- 0	-	-	-	-	-	-	- 0

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: IV. Asia								
2. Other Asian countries	+ 1,535	+ 2,644	.	.	+ 2,362	+ 233	+ 49	- 1,109
Afghanistan	- 0	-	-	-	-	-	-	- 0
Bangladesh	+ 6	-	-	-	-	-	-	+ 6
Bhutan	-	-	-	-	-	-	-	-
Brunei Darussalam	+ 0	-	-	-	-	-	-	+ 0
Cambodia	- 0	-	-	-	-	-	-	- 0
China	+ 199	- 32	.	.	+ 96	- 132	+ 4	+ 231
Hong Kong	+ 536	- 21	.	.	+ 11	- 33	+ 1	+ 557
India	- 87	- 51	.	.	+ 16	- 67	+ 0	- 36
Indonesia	- 39	- 0	.	.	+ 0	- 0	- 0	- 39
Iran	- 29	- 16	.	.	-	- 16	-	- 12
Japan	+ 694	+ 1,362	.	.	+ 1,316	+ 14	+ 32	- 668
Kazakhstan	+ 10	+ 0	.	.	-	+ 0	- 0	+ 10
Korea (Democratic People's Republic of)	-	-	.	.	-	-	-	-
Korea (Republic of)	+ 695	+ 256	.	.	- 33	+ 281	+ 9	+ 439
Kyrgyzstan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Lao	- 0	-	-	-	-	-	-	- 0
Macao	+ 0	-	-	-	-	-	-	+ 0
Malaysia	+ 119	+ 65	.	.	+ 24	+ 40	+ 1	+ 54
Maldives	+ 2	-	-	-	-	-	-	+ 2
Mongolia	- 1	- 0	-	-	-	- 0	-	- 1
Myanmar	- 1	-	-	-	-	-	-	- 1
Nepal	+ 0	-	-	-	-	-	-	+ 0
Pakistan	+ 7	+ 1	-	-	-	+ 0	+ 0	+ 7
Philippines	- 20	+ 0	-	-	-	-	+ 0	- 20
Singapore	- 919	+ 797	.	.	+ 628	+ 167	+ 2	- 1,715
Sri Lanka	+ 13	-	-	-	-	-	-	+ 13
Taiwan	+ 404	+ 299	.	.	+ 305	- 8	+ 1	+ 105
Tajikistan	- 0	- 0	-	-	-	-	- 0	± 0
Thailand	- 26	+ 4	.	.	+ 0	+ 4	- 0	- 30
Timor-Leste	- 0	-	-	-	-	-	-	- 0
Turkmenistan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Uzbekistan	+ 14	+ 0	-	-	-	-	+ 0	+ 13
Viet Nam	- 42	- 18	.	.	- 0	- 18	- 0	- 24
V. Australia, Oceania and Polar Regions	+ 293	- 124	.	.	+ 3	- 123	- 4	+ 417
American Samoa	+ 9	-	-	-	-	-	-	+ 9
Antarctica	-	-	-	-	-	-	-	-
Australia	+ 247	- 120	3	.	+ 3	- 120	- 3	+ 367
Bouvet Island	-	-	-	-	-	-	-	-
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	- 1	-	-	-	-	-	-	- 1
Fiji	+ 1	-	-	-	-	-	-	+ 1
French Polynesia	+ 1	-	-	-	-	-	-	+ 1
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	± 0	-	-	-	-	-	-	± 0
Marshall Islands	- 7	- 7	-	-	-	- 7	+ 0	+ 0
Micronesia	-	-	-	-	-	-	-	-
Nauru	- 1	-	-	-	-	-	-	- 1
New Caledonia	+ 1	-	-	-	-	-	-	+ 1
New Zealand	+ 41	+ 3	-	-	-	+ 4	- 1	+ 39
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	-	-	-	- 0
Palau	± 0	-	-	-	-	-	-	± 0
Papua New Guinea	+ 1	-	-	-	-	-	-	+ 1
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	± 0	-	-	-	-	-	-	± 0
Samoa	+ 0	+ 0	.	.	+ 0	- 0	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	± 0
Tonga	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
VI. International organisations	± 0	-	-	-	-	-	-	± 0
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 88,530	+ 53,843	51,463	20,080	+ 31,383	+ 20,725	+ 1,734	+ 34,687

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
Rest of the world	+ 57,351	+ 54,037	51,124	15,633	+ 35,491	+ 16,547	+ 1,999	+ 3,313
I. Europe	+ 36,371	+ 32,810	34,718	14,730	+ 19,988	+ 10,862	+ 1,959	+ 3,561
1. EU Member States (27)	+ 44,328	+ 23,036	29,579	13,101	+ 16,478	+ 4,805	+ 1,752	+ 21,292
1.1 Euroarea (21)	+ 39,746	+ 21,837	28,138	12,978	+ 15,159	+ 4,901	+ 1,777	+ 17,909
of which:								
Austria	+ 2,182	+ 809	233	939	- 706	+ 1,479	+ 36	+ 1,373
Belgium	+ 1,475	+ 1,142	.	.	+ 728	+ 408	+ 6	+ 333
Bulgaria	+ 299	+ 2	1	-	+ 1	+ 1	+ 1	+ 296
Croatia	+ 49	+ 3	.	.	- 0	+ 3	+ 0	+ 46
Cyprus	- 7,840	+ 23	.	.	+ 33	- 14	+ 4	- 7,863
Estonia	- 3,660	+ 3	.	.	+ 1	+ 2	+ 0	- 3,663
Finland	- 143	- 263	.	.	- 419	+ 156	- 0	+ 120
France	+ 8,540	+ 3,654	1,843	1,119	+ 724	+ 2,832	+ 98	+ 4,885
Greece	+ 394	+ 33	.	.	+ 11	+ 23	+ 0	+ 360
Ireland	+ 9,133	+ 843	.	.	+ 399	+ 442	+ 2	+ 8,291
Italy	+ 602	+ 1,767	.	.	+ 259	+ 1,509	- 1	- 1,165
Latvia	+ 12	- 1	.	.	+ 0	- 1	+ 1	+ 13
Lithuania	+ 304	+ 4	.	.	+ 3	+ 1	- 1	+ 300
Luxembourg	+ 18,832	+ 2,624	14,653	7,451	+ 7,202	- 5,849	+ 1,270	+ 16,208
Malta	- 1,149	+ 21	.	.	- 46	+ 67	- 0	- 1,170
Netherlands	+ 8,832	+ 11,197	9,502	2,536	+ 6,966	+ 3,911	+ 320	- 2,365
Portugal	+ 234	- 18	.	.	+ 6	- 29	+ 5	+ 252
Slovakia	+ 1,140	- 18	.	.	+ 1	- 19	- 0	+ 1,158
Slovenia	+ 81	+ 24	.	.	+ 20	+ 3	+ 0	+ 58
Spain	+ 429	- 12	299	322	- 23	- 25	+ 36	+ 441
1.2 Other EU member states	+ 4,582	+ 1,198	1,442	123	+ 1,319	- 96	- 24	+ 3,383
of which:								
Czechia	+ 1,358	+ 782	.	.	+ 193	+ 589	+ 0	+ 577
Denmark	+ 121	+ 103	61	23	+ 38	+ 63	+ 2	+ 18
Hungary	+ 510	+ 33	.	.	+ 0	+ 34	- 1	+ 477
Poland	+ 215	+ 9	.	.	+ 12	+ 24	- 27	+ 206
Romania	+ 217	+ 1	.	.	+ 0	+ 0	+ 1	+ 216
Sweden	+ 1,971	+ 81	863	9	+ 854	- 774	+ 0	+ 1,890
2. European Free Trade Association (EFTA)	+ 6,136	+ 6,110	1,516	943	+ 573	+ 5,456	+ 80	+ 26
Iceland	- 1	+ 5	.	.	+ 4	+ 1	- 0	- 5
Liechtenstein	+ 61	+ 228	.	.	+ 15	+ 203	+ 10	- 167
Norway	+ 2,026	+ 1,084	.	.	- 9	+ 1,105	- 11	+ 942
Switzerland	+ 4,050	+ 4,793	.	.	+ 564	+ 4,148	+ 81	- 743
3. Other European countries (excl. EFTA)	- 14,093	+ 3,664	3,623	686	+ 2,937	+ 601	+ 127	- 17,758
Albania	+ 35	+ 0	-	-	-	-	+ 0	+ 35
Andorra	+ 2	+ 0	.	.	+ 0	- 0	+ 0	+ 2
Belarus	- 0	+ 0	-	-	-	+ 0	+ 0	- 1
Bosnia and Herzegovina	+ 5	+ 0	-	-	-	+ 0	+ 0	+ 4
Faroe Islands	+ 1	+ 1	-	-	-	+ 1	-	+ 0
Gibraltar	+ 193	+ 190	.	.	+ 191	- 1	-	+ 3
Guernsey	+ 167	+ 69	.	.	+ 120	- 51	+ 0	+ 98
Holy See (Vatikan)	± 0	-	-	-	-	-	-	± 0
Isle of Man	- 0	- 0	-	-	-	+ 0	- 0	- 0
Jersey	- 236	- 546	.	.	+ 209	- 755	+ 0	+ 310
Kosovo	+ 5	+ 1	-	-	-	-	+ 1	+ 4
Moldova	+ 4	+ 0	-	-	-	+ 0	- 0	+ 4
Montenegro	+ 0	+ 0	-	-	-	-	+ 0	+ 0
North Macedonia	- 3	+ 0	-	-	-	-	+ 0	- 3
Russian Federation	- 145	- 34	.	.	+ 8	- 42	- 0	- 111
San Marino	± 0	-	-	-	-	-	-	± 0
Serbia	+ 112	- 1	.	.	+ 0	- 2	+ 0	+ 114
Turkey	+ 130	+ 163	4	-	+ 4	+ 153	+ 7	- 34
Ukraine	- 17	+ 2	-	-	-	+ 0	+ 1	- 18
United Kingdom	- 14,346	+ 3,819	.	.	+ 2,405	+ 1,296	+ 117	- 18,165
II. Africa	- 368	- 515	.	.	- 29	- 486	+ 1	+ 146
1. North Africa	+ 163	- 3	.	.	+ 5	- 8	+ 0	+ 166
Algeria	- 4	-	-	-	-	-	-	- 4
Egypt	+ 53	- 4	-	-	+ 5	- 9	+ 0	+ 56
Libya	+ 16	+ 0	-	-	-	+ 0	-	+ 15
Morocco	+ 20	-	-	-	-	-	-	+ 20
Tunisia	+ 78	+ 0	-	-	-	-	+ 0	+ 78

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
still: II. African									
2. Central and South African	- 531	- 511	.	.	- 33	- 478	+ 0	- 20	
Angola	- 12	+ 0	-	-	-	-	+ 0	- 12	
Benin	- 0	-	-	-	-	-	-	- 0	
Botswana	+ 0	- 0	-	-	-	- 0	-	+ 0	
British Indian Ocean Territory	-	-	-	-	-	-	-	-	
Burkina Faso	- 0	-	-	-	-	-	-	- 0	
Burundi	- 0	-	-	-	-	-	-	- 0	
Cameroon	+ 0	- 0	-	-	-	- 0	-	+ 0	
Capo Verde	+ 0	-	-	-	-	-	-	+ 0	
Central African Republic	+ 0	-	-	-	-	-	-	+ 0	
Chad	- 0	-	-	-	-	-	-	- 0	
Comoros	± 0	-	-	-	-	-	-	± 0	
Congo (Democratic Republic of)	+ 4	-	-	-	-	-	-	+ 4	
Congo (Republic of)	- 0	-	-	-	-	-	-	- 0	
Côte d'Ivoire	+ 3	+ 13	.	.	+ 13	-	-	- 10	
Djibouti	- 0	-	-	-	-	-	-	- 0	
Equatorial Guinea	- 0	-	-	-	-	-	-	- 0	
Eritrea	± 0	-	-	-	-	-	-	± 0	
Eswatini	- 0	-	-	-	-	-	-	- 0	
Ethiopia	- 0	+ 0	-	-	-	- 0	+ 0	- 0	
Gabon	+ 1	-	-	-	-	-	-	+ 1	
Gambia	- 0	-	-	-	-	-	-	- 0	
Ghana	- 2	-	-	-	-	-	-	- 2	
Guinea	- 0	-	-	-	-	-	-	- 0	
Guinea-Bissau	+ 0	-	-	-	-	-	-	+ 0	
Kenya	- 2	- 0	-	-	-	+ 0	- 0	- 1	
Lesotho	+ 0	-	-	-	-	-	-	+ 0	
Liberia	+ 3	+ 0	-	-	-	-	+ 0	+ 2	
Madagascar	- 3	+ 0	-	-	-	-	+ 0	- 3	
Malawi	- 0	-	-	-	-	-	-	- 0	
Mali	+ 0	-	-	-	-	-	-	+ 0	
Mauritania	± 0	-	-	-	-	-	-	± 0	
Mauritius	- 68	- 70	.	.	- 0	- 70	+ 0	+ 2	
Mozambique	- 3	-	-	-	-	-	-	- 3	
Namibia	+ 7	- 0	.	.	- 0	- 0	+ 0	+ 7	
Niger	- 0	-	-	-	-	-	-	- 0	
Nigeria	+ 15	+ 6	-	-	-	+ 6	-	+ 9	
Rwanda	- 2	-	-	-	-	-	-	- 2	
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	
Sao Tome and Principe	-	-	-	-	-	-	-	-	
Senegal	- 9	-	-	-	-	-	-	- 9	
Seychelles	- 0	+ 0	-	-	-	+ 0	-	- 0	
Sierra Leone	- 0	-	-	-	-	-	-	- 0	
Somalia	- 0	-	-	-	-	-	-	- 0	
South Africa	- 465	- 461	.	.	- 46	- 415	+ 0	- 4	
South Sudan	- 0	-	-	-	-	-	-	- 0	
Sudan	- 0	-	-	-	-	-	-	- 0	
Tanzania	+ 3	+ 0	-	-	-	+ 0	+ 0	+ 3	
Togo	- 0	-	-	-	-	-	-	- 0	
Uganda	- 1	- 0	-	-	-	- 0	-	- 1	
Zambia	+ 1	-	-	-	-	-	-	+ 1	
Zimbabwe	+ 1	-	-	-	-	-	-	+ 1	
III. America	+ 19,819	+ 19,401	14,260	756	+ 13,504	+ 5,887	+ 10	+ 418	
1. North America	+ 20,837	+ 17,658	.	.	+ 13,492	+ 4,156	+ 9	+ 3,180	
Canada	+ 4	+ 20	.	.	+ 27	- 5	- 2	- 15	
Greenland	- 0	-	-	-	-	-	-	- 0	
United States	+ 20,833	+ 17,638	13,859	394	+ 13,465	+ 4,162	+ 11	+ 3,195	

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: III. America								
2. Central America	- 3,166	- 247	.	.	+ 11	- 260	+ 2	- 2,919
Anguilla	-	-	-	-	-	-	-	-
Antigua and Barbuda	- 0	-	-	-	-	-	-	- 0
Aruba	- 0	-	-	-	-	-	-	- 0
Bahamas	+ 12	- 0	.	.	+ 0	- 0	-	+ 12
Barbados	- 2,196	- 0	-	-	-	- 0	-	- 2,196
Belize	- 0	-	-	-	-	-	-	- 0
Bermuda	- 102	+ 52	.	.	+ 48	+ 4	-	- 154
Bonaire, Saba and Saint Eustatius	-	-	-	-	-	-	-	-
British Virgin Islands	+ 31	- 91	.	.	- 38	- 53	+ 0	+ 122
Cayman Islands	- 653	- 201	.	.	+ 1	- 202	+ 0	- 452
Costa Rica	+ 0	+ 0	-	-	-	- 0	+ 0	+ 0
Cuba	+ 5	+ 0	-	-	-	-	+ 0	+ 5
Curaçao	- 118	-	-	-	-	-	-	- 118
Dominica	± 0	-	-	-	-	-	-	± 0
Dominican Republic	+ 1	+ 0	-	-	-	+ 0	- 0	+ 1
El Salvador	+ 6	+ 0	-	-	-	-	+ 0	+ 6
Grenada	- 0	- 0	-	-	-	-	- 0	± 0
Guatemala	+ 43	- 4	-	-	-	- 4	-	+ 47
Haiti	+ 0	-	-	-	-	-	-	+ 0
Honduras	- 20	- 0	-	-	-	- 0	-	- 20
Jamaica	+ 1	-	-	-	-	-	-	+ 1
Mexico	- 197	+ 3	.	.	+ 0	+ 1	+ 2	- 200
Montserrat	-	-	-	-	-	-	-	-
Nicaragua	- 4	- 0	-	-	-	- 0	-	- 4
Panama	+ 25	- 6	-	-	-	- 5	- 0	+ 31
Saint Kitts and Nevis	- 0	- 0	-	-	-	- 0	-	-
Saint Lucia	± 0	-	-	-	-	-	-	± 0
Saint Vincent and the Grenadines	± 0	-	-	-	-	-	-	± 0
Sint Maarten (Dutch part)	+ 0	- 0	-	-	-	-	- 0	+ 0
Trinidad and Tobago	- 1	-	-	-	-	-	-	- 1
Turks and Caicos Islands	- 0	-	-	-	-	-	-	- 0
Virgin Islands of the United States	+ 0	-	-	-	-	-	-	+ 0
3. South America	+ 2,148	+ 1,991	.	.	+ 1	+ 1,990	- 1	+ 157
Argentina	- 18	- 0	.	.	+ 0	- 0	+ 0	- 18
Bolivia	- 2	- 0	-	-	-	- 0	-	- 2
Brazil	+ 97	+ 10	.	.	+ 1	+ 10	- 0	+ 87
Chile	+ 2,005	+ 1,979	-	-	-	+ 1,979	- 0	+ 25
Colombia	+ 22	+ 0	-	-	-	-	+ 0	+ 22
Ecuador	- 1	- 0	-	-	-	- 0	-	- 1
Falkland Islands (Islas Malvinas)	- 0	-	-	-	-	-	-	- 0
Guyana	- 0	-	-	-	-	-	-	- 0
Paraguay	- 1	- 1	-	-	-	- 0	- 1	- 0
Peru	+ 12	+ 0	-	-	-	- 0	+ 0	+ 12
Suriname	- 0	-	-	-	-	-	-	- 0
Uruguay	+ 33	+ 2	.	.	+ 1	+ 2	-	+ 31
Venezuela	+ 1	- 0	-	-	-	- 0	-	+ 1
IV. Asia	+ 801	+ 2,196	1,939	100	+ 1,839	+ 327	+ 29	- 1,395
1. Near and Middle East countries	+ 358	+ 614	.	.	+ 283	+ 322	+ 10	- 255
Armenia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Azerbaijan	+ 5	+ 2	-	-	-	+ 1	+ 0	+ 3
Bahrain	- 5	+ 27	.	.	+ 31	- 3	+ 0	- 32
Georgia	- 1	+ 1	.	.	- 1	-	+ 1	- 1
Iraq	+ 2	+ 0	-	-	-	+ 0	+ 0	+ 2
Israel	+ 144	+ 122	.	.	+ 51	+ 68	+ 3	+ 22
Jordan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Kuwait	+ 47	+ 6	.	.	+ 0	+ 6	+ 0	+ 41
Lebanon	- 6	- 1	-	-	-	- 1	+ 0	- 5
Oman	+ 1	+ 3	.	.	+ 0	+ 3	-	- 2
Palestinian territories	± 0	-	-	-	-	-	-	± 0
Qatar	- 1,067	+ 17	.	.	+ 16	- 0	+ 1	- 1,084
Saudi Arabia	+ 763	+ 302	.	.	+ 0	+ 301	+ 0	+ 461
Syria	- 0	+ 0	-	-	-	-	+ 0	- 0
United Arab Emirates	+ 474	+ 135	.	.	+ 185	- 53	+ 3	+ 339
Yemen	+ 0	-	-	-	-	-	-	+ 0

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings ¹	Other Equity ²	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
still: IV. Asia									
2. Other Asian countries	+ 442	+ 1,582	.	.	+ 1,557	+ 5	+ 20	- 1,140	
Afghanistan	+ 0	-	-	-	-	-	-	+ 0	
Bangladesh	- 14	-	-	-	-	-	-	- 14	
Bhutan	- 0	-	-	-	-	-	-	- 0	
Brunei Darussalam	+ 5	+ 0	-	-	-	-	+ 0	+ 5	
Cambodia	- 1	-	-	-	-	-	-	- 1	
China	+ 132	- 65	-	-	+ 63	- 135	+ 7	+ 197	
Hong Kong	- 2,737	+ 116	144	1	+ 142	- 28	+ 2	- 2,853	
India	+ 189	- 12	.	.	+ 79	- 91	+ 0	+ 202	
Indonesia	+ 89	+ 0	.	.	- 0	+ 0	-	+ 89	
Iran	- 72	- 15	-	-	-	- 16	+ 0	- 56	
Japan	+ 1,044	+ 636	.	.	+ 781	- 147	+ 2	+ 408	
Kazakhstan	+ 2	+ 1	-	-	-	+ 0	+ 1	+ 1	
Korea (Democratic People's Republic of)	- 0	-	-	-	-	-	-	- 0	
Korea (Republic of)	+ 56	+ 257	.	.	+ 40	+ 217	+ 0	- 201	
Kyrgyzstan	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Laos	- 1	-	-	-	-	-	-	- 1	
Macao	- 11	-	-	-	-	-	-	- 11	
Malaysia	+ 48	+ 62	.	.	+ 23	+ 40	- 0	- 14	
Maldives	- 4	-	-	-	-	-	-	- 4	
Mongolia	- 3	+ 0	-	-	-	- 0	+ 0	- 3	
Myanmar	+ 1	-	-	-	-	-	-	+ 1	
Nepal	- 0	-	-	-	-	-	-	- 0	
Pakistan	+ 21	+ 1	-	-	-	+ 0	+ 0	+ 20	
Philippines	- 33	+ 0	-	-	-	-	+ 0	- 33	
Singapore	+ 1,382	+ 206	.	.	+ 16	+ 187	+ 4	+ 1,176	
Sri Lanka	- 8	+ 1	-	-	-	-	+ 1	- 8	
Taiwan	+ 321	+ 406	.	.	+ 414	- 8	+ 0	- 85	
Tajikistan	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Thailand	+ 111	+ 5	.	.	+ 1	+ 3	+ 1	+ 106	
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0	
Turkmenistan	- 0	+ 0	-	-	-	-	+ 0	- 0	
Uzbekistan	- 26	+ 0	-	-	-	- 0	+ 0	- 27	
Viet Nam	- 50	- 18	-	-	-	- 18	+ 0	- 32	
V. Australia, Oceania and Polar Regions	+ 728	+ 145	.	.	+ 188	- 42	- 0	+ 583	
American Samoa	+ 0	-	-	-	-	-	-	+ 0	
Antarctica	-	-	-	-	-	-	-	-	
Australia	+ 661	+ 149	.	.	+ 188	- 39	- 0	+ 512	
Bouvet Island	-	-	-	-	-	-	-	-	
Christmas Island	-	-	-	-	-	-	-	-	
Cocos Islands	-	-	-	-	-	-	-	-	
Cook Islands	+ 1	-	-	-	-	-	-	+ 1	
Fiji	+ 1	-	-	-	-	-	-	+ 1	
French Polynesia	- 0	- 0	-	-	-	-	- 0	- 0	
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-	
Guam	- 0	-	-	-	-	-	-	- 0	
Heard and the McDonald Islands	-	-	-	-	-	-	-	-	
Kiribati	-	-	-	-	-	-	-	-	
Marshall Islands	- 11	- 11	-	-	-	- 11	-	+ 0	
Micronesia	-	-	-	-	-	-	-	-	
Nauru	-	-	-	-	-	-	-	-	
New Caledonia	+ 2	-	-	-	-	-	-	+ 2	
New Zealand	+ 25	+ 7	-	-	-	+ 6	+ 0	+ 18	
Niue	-	-	-	-	-	-	-	-	
Norfolk Island	-	-	-	-	-	-	-	-	
Northern Mariana Islands	+ 0	-	-	-	-	-	-	+ 0	
Palau	-	-	-	-	-	-	-	-	
Papua New Guinea	- 0	- 0	-	-	-	-	- 0	- 0	
Pitcairn Islands Group	-	-	-	-	-	-	-	-	
Solomon Islands	- 0	-	-	-	-	-	-	- 0	
Samoa	+ 50	- 0	-	-	-	- 0	-	+ 50	
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-	
Tokelau	± 0	-	-	-	-	-	-	± 0	
Tonga	- 0	-	-	-	-	-	-	- 0	
Tuvalu	-	-	-	-	-	-	-	-	
United States Minor Outlying Islands	+ 0	-	-	-	-	-	-	+ 0	
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	± 0	
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-	
VI. International organisations	± 0	± 0	-	0	± 0	-	-	-	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 69,018	+ 53,471	48,887	15,099	+ 33,788	+ 17,725	+ 1,958	+ 15,547	

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
Rest of the world	+ 84,088	+ 50,972	71,336	33,567	+ 37,769	+ 12,016	+ 1,187	+ 33,115
I. Europe	+ 72,493	+ 28,992	51,851	31,321	+ 20,530	+ 7,330	+ 1,133	+ 43,501
1. EU Member States (27)	+ 15,272	+ 14,077	39,660	29,717	+ 9,943	+ 3,016	+ 1,118	+ 1,195
1.1 Euroarea (21)	+ 7,190	+ 9,570	.	.	+ 6,356	+ 2,094	+ 1,120	- 2,380
of which:								
Austria	+ 12,665	+ 1,324	395	939	- 544	+ 1,842	+ 26	+ 11,341
Belgium	+ 9,582	+ 755	.	.	- 28	+ 775	+ 7	+ 8,827
Bulgaria	+ 173	+ 6	.	.	+ 4	+ 1	+ 1	+ 167
Croatia	+ 344	+ 3	.	.	+ 0	+ 3	- 0	+ 341
Cyprus	+ 449	- 16	.	.	+ 10	- 29	+ 3	+ 465
Estonia	- 183	+ 0	.	.	- 0	- 0	+ 1	- 183
Finland	+ 970	+ 490	.	.	+ 389	+ 101	- 0	+ 480
France	+ 18,398	+ 7,407	4,179	3,298	+ 881	+ 6,433	+ 94	+ 10,990
Greece	+ 259	+ 41	.	.	+ 18	+ 22	+ 0	+ 219
Ireland	- 14,592	- 1,268	.	.	- 1,882	+ 614	- 0	- 13,324
Italy	+ 3,861	+ 2,265	.	.	+ 324	+ 1,944	+ 3	+ 1,596
Latvia	+ 14	- 2	.	.	+ 0	- 3	+ 0	+ 16
Lithuania	+ 786	+ 4	.	.	+ 0	+ 2	+ 2	+ 782
Luxembourg	+ 6,736	+ 8,513	19,012	7,973	+ 11,039	- 3,475	+ 949	- 1,777
Malta	- 3,688	+ 51	.	.	+ 20	+ 31	- 0	- 3,740
Netherlands	- 30,005	- 10,767	10,230	14,955	- 4,725	- 6,095	+ 53	- 19,238
Portugal	- 250	- 11	.	.	+ 0	- 12	+ 2	- 240
Slovakia	+ 1,390	- 17	.	.	- 0	- 17	+ 0	+ 1,407
Slovenia	+ 96	+ 3	.	.	- 0	+ 3	+ 0	+ 93
Spain	+ 186	+ 788	.	.	+ 849	- 46	- 15	- 602
1.2 Other EU member states	+ 8,082	+ 4,507	.	.	+ 3,588	+ 921	- 2	+ 3,575
of which:								
Czechia	- 55	+ 1,125	.	.	+ 435	+ 688	+ 2	- 1,181
Denmark	+ 596	+ 296	.	.	+ 226	+ 76	- 7	+ 300
Hungary	+ 2,068	+ 815	.	.	+ 778	+ 35	+ 3	+ 1,253
Poland	+ 2,242	+ 75	.	.	+ 9	+ 64	+ 1	+ 2,168
Romania	+ 66	- 0	.	.	+ 1	- 1	+ 0	+ 66
Sweden	+ 2,888	+ 1,919	.	.	+ 1,850	+ 71	- 1	+ 968
2. European Free Trade Association (EFTA)	+ 14,324	+ 8,852	6,439	951	+ 5,488	+ 3,394	- 29	+ 5,471
Iceland	+ 1	- 3	.	.	- 3	+ 1	- 0	+ 4
Liechtenstein	+ 184	+ 236	.	.	+ 31	+ 196	+ 9	- 51
Norway	+ 581	+ 1,203	.	.	+ 95	+ 1,106	+ 2	- 622
Switzerland	+ 13,557	+ 7,416	.	.	+ 5,365	+ 2,091	- 40	+ 6,141
3. Other European countries (excl. EFTA)	+ 42,898	+ 6,063	5,752	653	+ 5,098	+ 921	+ 44	+ 36,835
Albania	+ 5	+ 0	-	-	-	-	+ 0	+ 5
Andorra	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Belarus	- 4	+ 0	-	-	-	+ 0	+ 0	- 4
Bosnia and Herzegovina	- 0	+ 1	.	.	+ 0	+ 0	+ 1	- 2
Faroe Islands	+ 1	+ 1	.	.	-	+ 1	-	+ 0
Gibraltar	+ 14	- 3	.	.	-	- 0	- 3	+ 17
Guernsey	+ 43	+ 6	57	-	+ 57	- 51	+ 0	+ 37
Holy See (Vatikan)	± 0	-	-	-	-	-	-	± 0
Isle of Man	- 30	+ 0	-	-	-	+ 0	-	- 31
Jersey	+ 5,075	+ 586	.	.	+ 1,365	- 780	+ 0	+ 4,488
Kosovo	- 2	+ 1	-	-	-	-	+ 1	- 3
Moldova	+ 8	+ 1	-	-	-	+ 0	+ 0	+ 7
Montenegro	+ 0	+ 0	-	-	-	+ 0	+ 0	- 0
North Macedonia	- 6	+ 0	.	.	+ 0	-	+ 0	- 7
Russian Federation	- 945	- 34	.	.	+ 8	- 41	+ 0	- 911
San Marino	- 0	-	-	-	-	-	-	- 0
Serbia	+ 41	- 5	.	.	+ 0	- 5	+ 0	+ 46
Turkey	+ 195	+ 161	.	.	+ 5	+ 149	+ 7	+ 34
Ukraine	+ 31	+ 1	.	.	+ 0	+ 0	+ 0	+ 31
United Kingdom	+ 38,471	+ 5,345	.	.	+ 3,663	+ 1,646	+ 36	+ 33,126
II. Africa	- 276	- 460	.	.	+ 20	- 481	+ 1	+ 184
1. North Africa	+ 109	+ 24	.	.	+ 32	- 8	+ 0	+ 85
Algeria	- 8	+ 0	-	-	-	+ 0	+ 0	- 8
Egypt	+ 178	+ 23	.	.	+ 32	- 9	+ 0	+ 154
Libya	- 12	+ 0	-	-	-	+ 0	+ 0	- 12
Morocco	+ 9	+ 0	-	-	-	+ 0	-	+ 9
Tunisia	- 58	+ 0	.	.	+ 0	- 0	-	- 58

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
still: II. African									
2. Central and South African	- 385	- 484	.	.	- 12	- 472	+ 0	+ 99	
Angola	+ 13	+ 0	-	-	-	-	+ 0	+ 13	
Benin	+ 0	-	-	-	-	-	-	+ 0	
Botswana	+ 0	-	-	-	-	-	-	+ 0	
British Indian Ocean Territory	-	-	-	-	-	-	-	-	
Burkina Faso	+ 0	-	-	-	-	-	-	+ 0	
Burundi	- 0	-	-	-	-	-	-	- 0	
Cameroon	+ 1	- 0	-	-	-	- 0	-	+ 1	
Capo Verde	- 2	-	-	-	-	-	-	- 2	
Central African Republic	+ 0	-	-	-	-	-	-	+ 0	
Chad	+ 0	-	-	-	-	-	-	+ 0	
Comoros	-	-	-	-	-	-	-	-	
Congo (Democratic Republic of)	+ 1	+ 0	-	-	-	-	+ 0	+ 1	
Congo (Republic of)	- 0	+ 0	-	-	-	-	+ 0	- 0	
Côte d'Ivoire	+ 14	- 0	-	-	-	-	- 0	+ 14	
Djibouti	+ 0	-	-	-	-	-	-	+ 0	
Equatorial Guinea	- 0	-	-	-	-	-	-	- 0	
Eritrea	-	-	-	-	-	-	-	-	
Eswatini	+ 0	-	-	-	-	-	-	+ 0	
Ethiopia	- 0	+ 0	-	-	-	- 0	+ 0	- 0	
Gabon	- 0	-	-	-	-	-	-	- 0	
Gambia	- 0	-	-	-	-	-	-	- 0	
Ghana	+ 7	+ 0	-	-	-	-	+ 0	+ 7	
Guinea	- 0	-	-	-	-	-	-	- 0	
Guinea-Bissau	± 0	-	-	-	-	-	-	± 0	
Kenya	+ 1	- 0	-	-	-	+ 0	- 0	+ 1	
Lesotho	± 0	-	-	-	-	-	-	± 0	
Liberia	- 3	- 0	-	-	-	- 0	-	- 3	
Madagascar	- 0	-	-	-	-	-	-	- 0	
Malawi	- 0	-	-	-	-	-	-	- 0	
Mali	+ 0	-	-	-	-	-	-	+ 0	
Mauretania	-	-	-	-	-	-	-	-	
Mauritius	- 68	- 69	-	-	-	- 68	- 0	+ 0	
Mozambique	+ 3	-	-	-	-	-	-	+ 3	
Namibia	- 0	- 0	-	-	-	- 0	-	- 0	
Niger	- 0	-	-	-	-	-	-	- 0	
Nigeria	+ 7	+ 6	-	-	-	+ 6	-	+ 0	
Rwanda	+ 2	+ 0	-	-	-	-	+ 0	+ 2	
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	
Sao Tome and Principe	- 0	-	-	-	-	-	-	- 0	
Senegal	+ 9	-	-	-	-	-	-	+ 9	
Seychelles	+ 0	+ 0	-	-	-	+ 0	-	+ 0	
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0	
Somalia	-	-	-	-	-	-	-	-	
South Africa	- 375	- 423	.	.	- 12	- 410	- 0	+ 48	
South Sudan	+ 0	-	-	-	-	-	-	+ 0	
Sudan	- 0	-	-	-	-	-	-	- 0	
Tanzania	+ 1	+ 0	-	-	-	+ 0	-	+ 1	
Togo	+ 0	- 0	-	-	-	- 0	-	+ 0	
Uganda	+ 4	- 0	-	-	-	- 0	-	+ 4	
Zambia	+ 0	+ 0	-	-	-	-	+ 0	- 0	
Zimbabwe	+ 1	+ 1	-	-	-	-	+ 1	+ 0	
III. America	+ 3,619	+ 17,994	.	.	+ 13,036	+ 4,934	+ 24	- 14,375	
1. North America	+ 6,478	+ 16,925	.	.	+ 12,910	+ 3,992	+ 23	- 10,447	
Canada	+ 1,335	+ 349	.	.	+ 564	- 214	- 1	+ 986	
Greenland	+ 0	-	-	-	-	-	-	+ 0	
United States	+ 5,143	+ 16,576	.	.	+ 12,346	+ 4,206	+ 24	- 11,433	

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
still: III. America								
2. Central America	- 3,630	+ 37	.	.	+ 292	- 257	+ 1	- 3,666
Anguilla	-	-	-	-	-	-	-	-
Antigua and Barbuda	+ 0	-	-	-	-	-	-	+ 0
Aruba	- 0	-	-	-	-	-	-	0
Bahamas	+ 11	+ 10	.	.	- 0	+ 11	-	+ 0
Barbados	- 607	- 0	-	-	-	- 0	-	- 607
Belize	- 0	-	-	-	-	-	-	0
Bermuda	- 2,104	+ 282	.	.	+ 299	- 18	+ 0	- 2,386
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	-	-	-	-	+ 0	-
British Virgin Islands	- 146	+ 9	.	.	+ 8	+ 1	+ 1	- 154
Cayman Islands	- 983	- 263	.	.	- 15	- 247	- 1	- 720
Costa Rica	+ 9	- 0	-	-	-	- 0	+ 0	+ 9
Cuba	- 8	-	-	-	-	-	-	- 8
Curaçao	+ 40	- 0	-	-	-	- 0	-	+ 40
Dominica	-	-	-	-	-	-	-	-
Dominican Republic	+ 16	+ 0	-	-	-	+ 0	+ 0	+ 16
El Salvador	+ 1	+ 0	-	-	-	-	+ 0	+ 1
Grenada	-	-	-	-	-	-	-	-
Guatemala	+ 2	- 4	.	.	+ 0	- 4	-	+ 5
Haiti	-	-	-	-	-	-	-	-
Honduras	+ 16	- 0	-	-	-	- 0	-	+ 16
Jamaica	- 0	-	-	-	-	-	-	0
Mexico	+ 172	+ 8	-	-	-	+ 7	+ 1	+ 164
Montserrat	-	-	-	-	-	-	-	-
Nicaragua	+ 3	- 0	-	-	-	- 0	-	+ 3
Panama	- 42	- 5	-	-	-	- 5	+ 0	- 37
Saint Kitts and Nevis	- 0	- 0	-	-	-	- 0	-	-
Saint Lucia	-	-	-	-	-	-	-	-
Saint Vincent and the Grenadines	- 1	-	-	-	-	-	-	- 1
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	0
Trinidad and Tobago	- 8	-	-	-	-	-	-	- 8
Turks and Caicos Islands	+ 0	-	-	-	-	-	-	+ 0
Virgin Islands of the United States	- 0	-	-	-	-	-	-	0
3. South America	+ 771	+ 1,032	.	.	- 166	+ 1,198	+ 0	- 262
Argentina	+ 33	- 0	-	-	-	- 0	- 0	+ 33
Bolivia	- 3	+ 0	-	-	+ 0	- 0	+ 0	- 3
Brazil	+ 219	+ 25	.	.	+ 18	+ 6	+ 1	+ 194
Chile	+ 543	+ 1,006	.	.	- 185	+ 1,191	+ 0	- 462
Colombia	- 27	- 0	-	-	-	- 0	+ 0	- 27
Ecuador	+ 15	+ 0	-	-	-	- 0	+ 0	+ 15
Falkland Islands (Islas Malvinas)	- 0	-	-	-	-	-	-	0
Guyana	+ 0	-	-	-	-	-	-	+ 0
Paraguay	- 3	- 0	-	-	-	- 0	- 0	- 3
Peru	- 5	+ 0	.	.	+ 0	- 0	+ 0	- 5
Suriname	+ 0	-	-	-	-	-	-	+ 0
Uruguay	+ 15	+ 1	-	-	-	+ 2	- 1	+ 14
Venezuela	- 19	- 0	-	-	-	- 0	-	- 19
IV. Asia	+ 8,268	+ 4,501	4,406	234	+ 4,172	+ 288	+ 41	+ 3,767
1. Near and Middle East countries	+ 4,452	+ 377	.	.	+ 22	+ 346	+ 9	+ 4,075
Armenia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Azerbaijan	+ 6	+ 1	-	-	-	+ 1	- 0	+ 5
Bahrain	- 84	- 6	-	-	-	- 6	+ 0	- 78
Georgia	+ 0	+ 1	-	-	-	-	+ 1	- 1
Iraq	+ 5	+ 0	-	-	-	+ 0	+ 0	+ 5
Israel	+ 266	+ 74	.	.	+ 7	+ 65	+ 1	+ 193
Jordan	+ 1	- 0	.	.	- 0	-	+ 0	+ 1
Kuwait	+ 6	+ 6	.	.	+ 0	+ 5	+ 1	+ 0
Lebanon	- 1	- 1	-	-	-	- 1	+ 0	+ 0
Oman	+ 20	+ 3	.	.	+ 0	+ 3	+ 0	+ 17
Palestinian territories	- 0	- 0	-	-	-	-	- 0	± 0
Qatar	+ 3,360	+ 6	.	.	+ 5	- 0	+ 1	+ 3,354
Saudi Arabia	+ 532	+ 299	.	.	+ 0	+ 298	+ 1	+ 233
Syria	+ 0	-	-	-	-	-	-	+ 0
United Arab Emirates	+ 341	- 5	.	.	+ 10	- 20	+ 5	+ 346
Yemen	± 0	-	-	-	-	-	-	± 0

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: IV. Asia								
2. Other Asian countries	+ 3,816	+ 4,124	.	.	+ 4,150	- 58	+ 32	- 308
Afghanistan	- 0	-	-	-	-	-	-	0
Bangladesh	- 3	-	-	-	-	-	-	3
Bhutan	+ 0	-	-	-	-	-	-	0
Brunei Darussalam	- 1	-	-	-	-	-	-	1
Cambodia	- 1	+ 0	-	-	-	-	+ 0	- 1
China	+ 1,798	- 64	55	7	+ 48	- 127	+ 14	+ 1,862
Hong Kong	- 1,162	- 39	.	.	+ 18	- 60	+ 2	- 1,122
India	+ 136	- 26	.	.	+ 34	- 66	+ 7	+ 162
Indonesia	+ 58	+ 0	-	-	-	+ 0	+ 0	+ 58
Iran	+ 71	- 12	.	.	+ 5	- 17	+ 0	+ 83
Japan	+ 1,182	+ 1,736	1,981	71	+ 1,910	- 176	+ 2	- 554
Kazakhstan	+ 8	+ 1	-	-	-	+ 0	+ 1	+ 7
Korea (Democratic People's Republic of)	- 0	-	-	-	-	-	-	0
Korea (Republic of)	- 317	+ 164	.	.	- 15	+ 178	+ 1	- 481
Kyrgyzstan	+ 1	+ 1	-	-	-	-	+ 1	+ 0
Laos	+ 2	-	-	-	-	-	-	+ 2
Macao	- 1	-	-	-	-	-	-	1
Malaysia	+ 210	+ 40	.	.	+ 1	+ 39	+ 0	+ 170
Maldives	+ 4	-	-	-	-	-	-	+ 4
Mongolia	+ 0	+ 0	-	-	-	- 0	+ 1	- 0
Myanmar	- 0	-	-	-	-	-	-	0
Nepal	- 0	-	-	-	-	-	-	0
Pakistan	- 5	+ 0	-	-	-	+ 0	- 0	- 6
Philippines	+ 43	+ 0	-	-	-	- 0	+ 0	+ 43
Singapore	+ 1,910	+ 2,340	.	.	+ 2,146	+ 192	+ 2	- 430
Sri Lanka	- 3	+ 0	-	-	-	-	+ 0	- 3
Taiwan	+ 70	- 4	.	.	+ 4	- 9	+ 1	+ 73
Tajikistan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Thailand	- 146	+ 3	-	-	-	+ 4	- 0	- 150
Timor-Leste	- 0	-	-	-	-	-	-	0
Turkmenistan	- 0	-	-	-	-	-	-	0
Uzbekistan	- 4	+ 0	-	-	-	- 0	+ 0	- 4
Viet Nam	- 34	- 17	.	.	+ 0	- 18	+ 0	- 16
V. Australia, Oceania and Polar Regions	- 17	- 55	.	.	+ 12	- 55	- 11	+ 38
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 16	- 49	.	.	+ 11	- 56	- 3	+ 33
Bouvet Island	± 0	-	-	-	-	-	-	± 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	+ 1	-	-	-	-	-	-	+ 1
French Polynesia	+ 1	-	-	-	-	-	-	+ 1
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	-	-	-	-	-	-	+ 0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	+ 0	-	-	-	-	-	-	+ 0
Marshall Islands	- 6	- 6	.	.	- 0	- 6	+ 0	-
Micronesia	- 3	-	-	-	-	-	-	- 3
Nauru	-	-	-	-	-	-	-	-
New Caledonia	+ 0	-	-	-	-	-	-	+ 0
New Zealand	+ 4	- 1	.	.	+ 0	+ 6	- 8	+ 5
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	± 0	-	-	-	-	-	-	± 0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	+ 1	-	-	-	-	-	-	+ 1
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	± 0	-	-	-	-	-	-	± 0
Samoa	+ 1	+ 1	.	.	+ 1	- 0	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	± 0
Tonga	+ 0	-	-	-	-	-	-	+ 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	+ 0	+ 0	-	-	-	-	+ 0	- 0
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
VI. International organisations	- 0	-	-	-	-	-	-	- 0
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 78,752	+ 47,741	66,492	33,109	+ 33,383	+ 13,221	+ 1,136	+ 31,011

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
still: II. African									
2. Central and South African	- 126	- 339	.	.	+ 178	- 517	+ 0	+ 213	
Angola	+ 8	-	-	-	-	-	-	+ 8	
Benin	+ 0	-	-	-	-	-	-	+ 0	
Botswana	- 0	-	-	-	-	-	-	- 0	
British Indian Ocean Territory	-	-	-	-	-	-	-	-	
Burkina Faso	+ 0	-	-	-	-	-	-	+ 0	
Burundi	+ 1	-	-	-	-	-	-	+ 1	
Cameroon	- 1	- 0	-	-	-	- 0	-	- 1	
Capo Verde	+ 1	-	-	-	-	-	-	+ 1	
Central African Republic	+ 0	-	-	-	-	-	-	+ 0	
Chad	+ 0	-	-	-	-	-	-	+ 0	
Comoros	± 0	-	-	-	-	-	-	± 0	
Congo (Democratic Republic of)	+ 2	-	-	-	-	-	-	+ 2	
Congo (Republic of)	- 0	-	-	-	-	-	-	- 0	
Côte d'Ivoire	+ 0	-	-	-	-	-	-	+ 0	
Djibouti	± 0	-	-	-	-	-	-	± 0	
Equatorial Guinea	+ 0	-	-	-	-	-	-	+ 0	
Eritrea	+ 0	+ 0	-	-	-	-	+ 0	-	
Eswatini	- 0	- 0	-	-	-	- 0	-	± 0	
Ethiopia	- 17	- 0	-	-	-	- 0	-	- 17	
Gabon	+ 1	-	-	-	-	-	-	+ 1	
Gambia	- 0	-	-	-	-	-	-	- 0	
Ghana	- 3	-	-	-	-	-	-	- 3	
Guinea	+ 0	-	-	-	-	-	-	+ 0	
Guinea-Bissau	-	-	-	-	-	-	-	-	
Kenya	+ 0	+ 0	-	-	-	+ 0	+ 0	+ 0	
Lesotho	+ 0	-	-	-	-	-	-	+ 0	
Liberia	- 2	- 2	-	-	-	- 2	-	+ 0	
Madagascar	- 14	+ 0	-	-	-	-	+ 0	- 14	
Malawi	- 0	-	-	-	-	-	-	- 0	
Mali	+ 0	-	-	-	-	-	-	+ 0	
Mauretania	-	-	-	-	-	-	-	-	
Mauritius	+ 89	+ 87	.	.	+ 190	- 103	-	+ 2	
Mozambique	- 1	-	-	-	-	-	-	- 1	
Namibia	- 0	- 0	-	-	-	- 0	-	- 0	
Niger	- 5	-	-	-	-	-	-	- 5	
Nigeria	+ 12	+ 1	-	-	-	+ 1	+ 0	+ 11	
Rwanda	+ 0	-	-	-	-	-	-	+ 0	
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	
Sao Tome and Principe	+ 0	-	-	-	-	-	-	+ 0	
Senegal	+ 2	-	-	-	-	-	-	+ 2	
Seychelles	+ 0	+ 0	-	-	-	+ 0	+ 0	- 0	
Sierra Leone	- 0	-	-	-	-	-	-	- 0	
Somalia	-	-	-	-	-	-	-	-	
South Africa	- 190	- 425	.	.	- 12	- 413	+ 0	+ 235	
South Sudan	+ 0	-	-	-	-	-	-	+ 0	
Sudan	+ 0	-	-	-	-	-	-	+ 0	
Tanzania	- 0	+ 0	.	.	+ 0	- 0	-	- 0	
Togo	- 0	-	-	-	-	-	-	- 0	
Uganda	- 8	- 0	-	-	-	- 0	-	- 8	
Zambia	- 1	-	-	-	-	-	-	- 1	
Zimbabwe	- 1	- 0	-	-	-	-	- 0	- 1	
III. America	+ 26,289	+ 8,799	.	.	+ 7,458	+ 1,325	+ 17	+ 17,490	
1. North America	+ 21,693	+ 7,201	8,457	837	+ 7,620	- 433	+ 14	+ 14,492	
Canada	- 2,511	- 2,822	.	.	- 1	- 2,818	- 3	+ 312	
Greenland	± 0	-	-	-	-	-	-	± 0	
United States	+ 24,204	+ 10,023	.	.	+ 7,621	+ 2,385	+ 18	+ 14,180	

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
still: III. America									
2. Central America	+ 4,182	+ 113	232	87	+ 145	- 33	+ 1	+ 4,069	
Anguilla	-	-	-	-	-	-	-	-	
Antigua and Barbuda	+ 0	+ 0	.	.	+ 0	-	-	+ 0	
Aruba	- 0	-	.	-	-	-	-	0	
Bahamas	- 6	- 5	.	.	- 3	- 2	-	0	
Barbados	+ 540	+ 0	-	-	-	- 0	+ 0	+ 539	
Belize	+ 0	-	-	-	-	-	-	0	
Bermuda	+ 1,284	+ 241	.	.	+ 6	+ 234	-	+ 1,044	
Bonaire, Saba and Saint Eustatius	-	-	-	-	-	-	-	-	
British Virgin Islands	+ 497	- 45	.	.	- 35	- 10	+ 0	+ 542	
Cayman Islands	+ 506	+ 26	.	.	+ 176	- 150	-	+ 479	
Costa Rica	- 5	+ 0	-	-	-	- 0	+ 0	- 5	
Cuba	- 0	-	-	-	-	-	-	0	
Curaçao	+ 25	- 0	-	-	-	- 0	-	+ 25	
Dominica	± 0	-	-	-	-	-	-	± 0	
Dominican Republic	- 23	+ 1	-	-	-	+ 1	- 0	- 23	
El Salvador	+ 2	-	-	-	-	-	-	+ 2	
Grenada	-	-	-	-	-	-	-	-	
Guatemala	- 28	- 11	.	.	+ 0	- 11	-	- 17	
Haiti	-	-	-	-	-	-	-	-	
Honduras	+ 24	- 0	-	-	-	- 0	-	+ 24	
Jamaica	+ 2	-	-	-	-	-	-	+ 2	
Mexico	+ 1,397	- 97	-	-	-	- 97	+ 1	+ 1,494	
Montserrat	- 0	-	-	-	-	-	-	0	
Nicaragua	- 5	- 0	-	-	-	- 0	-	- 5	
Panama	- 29	+ 3	-	-	-	+ 2	+ 0	- 31	
Saint Kitts and Nevis	+ 0	+ 0	-	-	-	+ 0	-	-	
Saint Lucia	-	-	-	-	-	-	-	-	
Saint Vincent and the Grenadines	+ 1	-	-	-	-	-	-	+ 1	
Sint Maarten (Dutch part)	+ 0	-	-	-	-	-	-	+ 0	
Trinidad and Tobago	- 0	-	-	-	-	-	-	- 0	
Turks and Caicos Islands	-	-	-	-	-	-	-	-	
Virgin Islands of the United States	- 0	-	-	-	-	-	-	- 0	
3. South America	+ 414	+ 1,485	.	.	- 307	+ 1,791	+ 1	- 1,071	
Argentina	- 103	- 3	-	-	-	- 3	+ 0	- 100	
Bolivia	+ 4	- 0	-	-	-	- 0	-	+ 4	
Brazil	+ 320	+ 8	-	-	-	+ 8	+ 0	+ 312	
Chile	+ 338	+ 1,479	.	.	- 307	+ 1,785	+ 0	- 1,140	
Colombia	- 142	+ 0	-	-	-	-	+ 0	- 142	
Ecuador	- 3	- 0	-	-	-	- 0	- 0	- 3	
Falkland Islands (Islas Malvinas)	+ 0	-	-	-	-	-	-	+ 0	
Guyana	+ 0	-	-	-	-	-	-	+ 0	
Paraguay	- 3	- 0	-	-	-	- 0	- 0	- 3	
Peru	+ 5	+ 1	-	-	-	- 0	+ 1	+ 4	
Suriname	- 0	-	-	-	-	-	-	- 0	
Uruguay	- 16	+ 1	-	-	-	+ 1	+ 0	- 17	
Venezuela	+ 14	- 0	-	-	-	- 0	-	+ 14	
IV. Asia	+ 11,705	+ 4,681	2,353	17	+ 2,336	+ 2,323	+ 21	+ 7,024	
1. Near and Middle East countries	+ 2,995	+ 2,156	.	.	+ 450	+ 1,712	- 6	+ 840	
Armenia	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Azerbaijan	+ 2	+ 1	-	-	-	+ 1	+ 0	+ 1	
Bahrain	+ 22	+ 1	-	-	-	+ 1	+ 0	+ 20	
Georgia	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Iraq	+ 1	+ 0	-	-	-	- 0	+ 0	+ 1	
Israel	+ 507	+ 79	.	.	+ 12	+ 66	+ 1	+ 429	
Jordan	- 30	+ 0	-	-	-	-	+ 0	- 30	
Kuwait	- 29	- 23	.	.	+ 0	- 24	+ 1	- 6	
Lebanon	- 2	- 1	-	-	-	- 1	+ 0	- 1	
Oman	+ 7	+ 6	-	-	-	+ 6	-	+ 1	
Palestinian territories	± 0	-	-	-	-	-	-	± 0	
Qatar	- 3	+ 0	.	.	- 0	+ 0	+ 0	- 3	
Saudi Arabia	+ 1,819	+ 1,771	.	.	+ 2	+ 1,781	- 12	+ 49	
Syria	+ 1	+ 0	-	-	-	-	+ 0	+ 0	
United Arab Emirates	+ 701	+ 321	.	.	+ 436	- 117	+ 2	+ 380	
Yemen	- 0	-	-	-	-	-	-	- 0	

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: IV. Asia								
2. Other Asian countries	+ 8,710	+ 2,525	.	.	+ 1,886	+ 611	+ 27	+ 6,185
Afghanistan	- 0	-	-	-	-	-	-	0
Bangladesh	- 4	-	-	-	-	-	-	4
Bhutan	+ 0	-	-	-	-	-	-	0
Brunei Darussalam	- 6	+ 0	-	-	-	-	+ 0	6
Cambodia	+ 1	-	-	-	-	-	-	1
China	+ 2,817	- 242	89	8	+ 81	- 334	+ 11	+ 3,058
Hong Kong	+ 1,107	- 21	.	.	+ 19	- 44	+ 4	+ 1,128
India	+ 112	- 50	.	.	+ 3	- 54	+ 1	+ 163
Indonesia	+ 14	+ 2	.	.	- 0	+ 2	+ 0	+ 12
Iran	+ 21	- 54	.	.	-	+ 54	+ 0	+ 75
Japan	+ 3,062	+ 1,421	.	.	+ 670	+ 752	+ 1	+ 1,642
Kazakhstan	+ 3	+ 4	.	.	-	+ 0	+ 4	2
Korea (Democratic People's Republic of)	- 0	-	-	-	-	-	-	0
Korea (Republic of)	+ 44	+ 1,036	.	.	+ 807	+ 225	+ 3	+ 992
Kyrgyzstan	+ 0	+ 0	-	-	-	-	+ 0	0
Laos	- 0	-	-	-	-	-	-	0
Macao	- 4	- 0	-	-	-	- 0	-	4
Malaysia	+ 22	+ 96	.	.	+ 1	+ 95	- 1	+ 74
Maldives	- 4	-	-	-	-	-	-	4
Mongolia	+ 3	- 0	-	-	-	- 0	+ 0	3
Myanmar	+ 2	-	-	-	-	-	-	2
Nepal	+ 0	-	-	-	-	-	-	0
Pakistan	+ 11	- 0	-	-	-	- 0	-	11
Philippines	+ 48	- 1	-	-	-	- 0	- 1	+ 49
Singapore	+ 1,266	+ 292	.	.	+ 259	+ 28	+ 4	+ 975
Sri Lanka	+ 5	+ 0	-	-	-	- 0	+ 0	5
Taiwan	- 43	+ 50	.	.	+ 44	+ 6	+ 0	93
Tajikistan	+ 0	+ 0	-	-	-	-	+ 0	0
Thailand	+ 152	+ 7	-	-	-	+ 7	+ 0	+ 144
Timor-Leste	- 0	-	-	-	-	-	-	0
Turkmenistan	+ 1	-	-	-	-	-	-	1
Uzbekistan	+ 2	- 0	-	-	-	- 0	-	2
Viet Nam	+ 78	- 15	.	.	+ 3	- 19	+ 1	+ 93
V. Australia, Oceania and Polar Regions	- 634	- 696	.	.	- 216	- 478	- 2	+ 62
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 655	- 731	.	.	- 261	- 468	- 2	+ 75
Bouvet Island	± 0	-	-	-	-	-	-	± 0
Christmas Island	± 0	-	-	-	-	-	-	± 0
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	- 1	-	-	-	-	-	-	1
French Polynesia	+ 0	-	-	-	-	-	-	0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	- 0	-	-	-	-	-	-	0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	- 41	- 41	.	.	- 30	- 10	-	-
Micronesia	+ 1	-	-	-	-	-	-	1
Nauru	-	-	-	-	-	-	-	-
New Caledonia	- 0	-	-	-	-	-	-	0
New Zealand	+ 81	+ 80	.	.	+ 75	+ 5	- 0	+ 1
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-	-	-	-
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	- 0	-	-	-	-	-	-	0
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	± 0	-	-	-	-	-	-	± 0
Samoa	- 4	- 4	-	-	-	- 4	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	- 14	-	-	-	-	-	-	14
Tonga	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	± 0	-	-	-	-	-	-	± 0
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	0
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
VI. International organisations	-	-	-	-	-	-	-	-
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 59,041	+ 29,572	82,827	66,818	+ 16,009	+ 11,520	+ 2,042	+ 29,470

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2025

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic activities				
All economic activities	53,876	20,681	+ 33,195	+ 1,814
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	.
C. Manufacturing	.	.	+ 4,442	+ 96
Manufacture of food products, beverages and tobacco products	.	.	+ 1	-
Manufacture of textiles and wearing apparel	.	-	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	-	.	.
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	-	.	-
Manufacture of rubber and plastic products	.	.	.	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 30	.
Manufacture of computer, electronic and optical products	.	.	+ 1,358	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 271	+ 76
Manufacture of motor vehicles and other transport equipment	.	.	.	.
Other manufacturing	.	.	+ 379	.
D. Electricity, gas steam and air-conditioning supply	589	114	+ 475	.
E. Water supply, sewerage, waste management and remediation	.	-	.	-
F. Construction	.	.	+ 310	+ 215
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	+ 865	+ 2
H. Transportation and storage	427	117	+ 311	.
I. Accomodation and food service activities	.	-	.	-
J. Information and communication	.	.	- 2,556	-
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	6	-	+ 6	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	.	-
K. Financial and insurance activities	14,965	7,065	+ 7,900	.
L. Real estate activities	788	200	+ 588	.
M. Professional, scientific and technical activities	27,811	7,079	+ 20,732	.
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	.
P. Education	.	.	.	-
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	-	.	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 373

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2024

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
	1	2	3	4
Economic sectors				
All economic sectors	51,124	15,633	+ 35,491	+ 1,999
A. Agriculture, forestry and fishing	.	–	.	–
B. Mining and quarrying	.	.	.	.
C. Manufacturing	.	.	.	+ 60
Manufacture of food products, beverages and tobacco products	.	.	+ 16	–
Manufacture of textiles and wearing apparel	.	.	.	–
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	–
Manufacture of coke, and refined petroleum products	.	.	.	–
Manufacture of chemicals and chemical products	.	.	.	–
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	–
Manufacture of rubber and plastic products	.	.	+ 162	–
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	.	+ 2
Manufacture of computer, electronic and optical products	.	.	+ 566	.
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 21
Manufacture of motor vehicles and other transport equipment	.	–	.	.
Other manufacturing	.	.	+ 672	.
D. Electricity, gas steam and air-conditioning supply	382	146	+ 235	.
E. Water supply, sewerage, waste management and remediation	.	–	.	.
F. Construction	.	.	+ 431	+ 88
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	– 177	+ 6
H. Transportation and storage	479	172	+ 308	.
I. Accomodation and food service activities	.	.	.	–
J. Information and communication	.	.	+ 1,460	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	–	.	–
Telecommunications	.	.	.	–
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	+ 888	.
K. Financial and insurance activities	11,523	3,026	+ 8,497	.
L. Real estate activities	1,592	322	+ 1,270	.
M. Professional, scientific and technical activities	25,275	5,592	+ 19,683	.
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	4	.	+ 0
P. Education	.	.	.	–
Q. Human health and social work activities	.	.	.	–
R. Arts, entertainment and recreation	–	.	.	–
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	–	–	–	– 353

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2023

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic sectors	71,336	33,567	+ 37,769	+ 1,187
A. Agriculture, forestry and fishing	.	.	.	-
B. Mining and quarrying	.	.	.	.
C. Manufacturing	7,999	1,717	+ 6,281	+ 76
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	12	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	-	.	-
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	.	.	+ 90	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	- 133	.
Manufacture of computer, electronic and optical products	.	.	+ 36	.
Manufacture of machinery and equipment n.e.c.	255	9	+ 246	+ 18
Manufacture of motor vehicles and other transport equipment	.	.	.	-
Other manufacturing	.	.	.	.
D. Electricity, gas steam and air-conditioning supply	100	138	- 37	.
E. Water supply, sewerage, waste management and remediation	.	-	.	-
F. Construction	.	.	+ 404	+ 31
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	1,663	389	+ 1,274	.
H. Transportation and storage	525	210	+ 315	.
I. Accommodation and food service activities	.	-	.	-
J. Information and communication	1,303	1,185	+ 118	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,030	1,175	- 145	.
K. Financial and insurance activities	32,403	14,788	+ 17,614	.
L. Real estate activities	1,800	469	+ 1,331	.
M. Professional, scientific and technical activities	24,632	14,404	+ 10,228	+ 27
Activities of head offices; management consultancy activities	.	.	+ 6,980	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	.
P. Education	.	-	.	-
Q. Human health and social work activities	.	.	+ 164	-
R. Arts, entertainment and recreation	-	.	.	-
S/N. Other service activities	.	.	+ 91	+ 2
Z. Not allocated economic activities	-	-	-	- 175

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2022

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
	1	2	3	4
Economic sectors				
All economic sectors	84,695	67,102	+ 17,593	+ 2,075
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	-
C. Manufacturing	7,438	3,602	+ 3,836	+ 49
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	-	-	-	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	.	-
Manufacture of basic pharmaceutical products and pharmaceutical preparations	94	-	+ 94	-
Manufacture of rubber and plastic products	.	.	- 29	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 89	.
Manufacture of computer, electronic and optical products	.	.	+ 308	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 268	+ 39
Manufacture of motor vehicles and other transport equipment	.	.	+ 3,997	-
Other manufacturing	.	.	+ 14	.
D. Electricity, gas steam and air-conditioning supply	419	45	+ 375	.
E. Water supply, sewerage, waste management and remediation	.	-	.	-
F. Construction	.	.	+ 488	+ 56
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	+ 1
H. Transportation and storage	.	.	- 517	.
I. Accommodation and food service activities	.	.	+ 160	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,199	126	+ 1,073	.
K. Financial and insurance activities	26,822	16,847	+ 9,975	.
L. Real estate activities	983	225	+ 758	.
M. Professional, scientific and technical activities	17,045	13,919	+ 3,126	+ 12
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	-
P. Education	.	.	.	-
Q. Human health and social work activities	10	.	.	.
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	+ 584	.
Z. Not allocated economic activities	-	-	-	- 92

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 77,250	+ 78,045	+ 12,851	+ 65,194	- 795
I. Europe	+ 40,760	+ 49,693	+ 10,172	+ 39,522	- 8,933
1. EU Member States (27)	+ 24,627	+ 35,703	+ 7,058	+ 28,645	- 11,076
1.1 Euroarea (21)	+ 25,099	+ 30,093	+ 6,413	+ 23,680	- 4,994
of which:					
Austria	+ 3,188	+ 3,267	- 489	+ 3,756	- 79
Belgium	+ 5,378	- 1,684	- 2,289	+ 605	+ 7,063
Bulgaria	- 15	+ 130	+ 3	+ 127	+ 145
Croatia	+ 168	+ 74	- 37	+ 110	+ 94
Cyprus	+ 42	+ 52	- 118	+ 170	- 10
Estonia	+ 796	- 8	+ 16	- 24	+ 804
Finland	+ 874	+ 40	+ 4	+ 35	+ 834
France	- 649	- 434	- 561	+ 127	- 215
Greece	+ 47	+ 12	+ 113	- 100	+ 35
Ireland	- 2,321	- 4,200	- 1,294	- 2,906	+ 1,879
Italy	+ 162	+ 3,066	+ 1,442	+ 1,624	- 2,905
Latvia	- 77	+ 24	- 26	+ 51	- 101
Lithuania	+ 252	+ 59	- 37	+ 95	+ 194
Luxembourg	- 10,878	+ 4,488	+ 7,595	- 3,107	- 15,366
Malta	+ 4,051	+ 2,970	+ 118	+ 2,852	+ 1,081
Netherlands	+ 20,476	+ 20,246	+ 1,193	+ 19,053	+ 230
Portugal	+ 184	+ 287	+ 104	+ 182	+ 103
Slovakia	+ 744	+ 301	- 6	+ 307	+ 443
Slovenia	+ 35	+ 11	- 47	+ 57	+ 24
Spain	+ 2,642	+ 1,391	+ 727	+ 664	+ 1,251
1.2 Other EU member states	- 472	+ 5,610	+ 645	+ 4,965	- 6,082
of which:					
Czechia	+ 455	+ 276	- 369	+ 646	+ 178
Denmark	- 1,629	+ 502	+ 269	+ 233	- 2,131
Hungary	+ 1,138	+ 1,794	+ 238	+ 1,556	- 656
Poland	+ 361	+ 2,102	+ 475	+ 1,627	- 1,741
Romania	+ 413	+ 760	- 19	+ 779	- 347
Sweden	- 1,207	+ 178	+ 54	+ 124	- 1,384
2. European Free Trade Association (EFTA)	+ 7,094	+ 4,599	- 616	+ 5,216	+ 2,494
Iceland	- 17	- 44	+ 1	- 45	+ 27
Liechtenstein	+ 241	+ 228	+ 133	+ 95	+ 13
Norway	+ 1,421	+ 665	+ 20	+ 646	+ 756
Switzerland	+ 5,448	+ 3,750	- 770	+ 4,520	+ 1,698
3. Other European countries (excl. EFTA)	+ 9,039	+ 9,391	+ 3,730	+ 5,661	- 352
Albania	+ 1	+ 11	+ 10	+ 0	+ 9
Andorra	- 0	+ 0	+ 0	-	+ 1
Belarus	+ 3	+ 11	+ 1	+ 10	+ 8
Bosnia and Herzegovina	+ 118	+ 118	+ 118	- 1	+ 0
Faroe Islands	- 0	-	-	-	+ 0
Gibraltar	+ 6	- 9	- 6	- 4	+ 15
Guernsey	- 61	- 10	+ 50	- 60	+ 51
Holy See (Vatikan)	+ 0	-	-	-	+ 0
Isle of Man	- 2	- 2	-	- 2	+ 1
Jersey	- 768	- 742	- 637	- 106	- 26
Kosovo	+ 23	+ 24	+ 2	+ 23	- 1
Moldova	+ 18	+ 14	+ 0	+ 14	+ 4
Montenegro	+ 4	+ 4	+ 6	- 3	+ 0
North Macedonia	+ 144	+ 135	+ 130	+ 5	+ 9
Russian Federation	+ 2,726	+ 2,755	- 27	+ 2,783	- 29
San Marino	- 0	+ 0	-	+ 0	+ 0
Serbia	+ 106	+ 52	+ 58	- 7	+ 54
Turkey	+ 2,090	+ 1,761	+ 353	+ 1,408	+ 329
Ukraine	- 362	- 342	+ 11	- 353	+ 19
United Kingdom	+ 4,994	+ 5,613	+ 3,660	+ 1,952	- 619
II. Africa	+ 406	+ 586	+ 313	+ 272	- 180
1. North Africa	+ 397	+ 499	+ 343	+ 156	- 102
Algeria	+ 23	+ 10	+ 0	+ 10	+ 13
Egypt	- 177	+ 76	+ 33	+ 43	- 253
Libya	+ 290	+ 308	+ 113	+ 195	- 17
Morocco	+ 149	+ 83	+ 187	- 103	+ 65
Tunisia	+ 112	+ 22	+ 10	+ 12	+ 90

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	+ 9	+ 86	- 30	+ 116	- 78
Angola	- 10	+ 4	+ 2	+ 2	- 14
Benin	+ 0	+ 0	+ 0	± 0	+ 0
Botswana	+ 0	-	-	-	+ 0
British Indian Ocean Territory	± 0	-	-	-	± 0
Burkina Faso	+ 4	+ 3	+ 3	-	+ 1
Burundi	+ 1	+ 1	+ 0	+ 1	+ 0
Cameroon	- 19	- 0	+ 0	- 1	- 19
Capo Verde	- 0	- 0	+ 0	- 0	+ 0
Central African Republic	+ 0	+ 0	+ 0	-	+ 0
Chad	+ 0	-	-	-	+ 0
Comoros	± 0	-	-	-	± 0
Congo (Democratic Republic of)	- 1	+ 0	+ 0	-	- 1
Congo (Republic of)	+ 5	+ 3	+ 3	- 0	+ 2
Côte d'Ivoire	+ 26	+ 14	+ 12	+ 2	+ 12
Djibouti	- 0	-	-	-	- 0
Equatorial Guinea	- 0	- 0	-	- 0	+ 0
Eritrea	-	-	-	-	-
Eswatini	- 1	- 1	-	- 1	+ 0
Ethiopia	+ 5	+ 0	+ 1	- 0	+ 5
Gabon	+ 5	- 1	-	- 1	+ 6
Gambia	+ 0	+ 0	+ 0	-	+ 0
Ghana	+ 12	- 2	+ 0	- 2	+ 14
Guinea	+ 6	+ 1	-	+ 1	+ 5
Guinea-Bissau	- 0	-	-	-	- 0
Kenya	- 183	- 39	+ 3	- 41	- 144
Lesotho	+ 0	-	-	-	+ 0
Liberia	+ 9	+ 7	+ 7	- 0	+ 3
Madagascar	+ 1	+ 3	+ 1	+ 2	- 1
Malawi	+ 1	-	-	-	+ 1
Mali	+ 3	+ 3	+ 1	+ 3	- 0
Mauretania	+ 1	+ 0	-	+ 0	+ 1
Mauritius	- 97	- 109	- 69	- 41	+ 12
Mozambique	+ 4	+ 1	+ 0	+ 1	+ 3
Namibia	+ 25	- 12	+ 7	- 18	+ 37
Niger	+ 0	+ 0	+ 0	-	+ 0
Nigeria	- 91	- 66	+ 1	- 67	- 25
Rwanda	+ 0	- 1	+ 0	- 1	+ 1
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-
Senegal	+ 4	+ 3	+ 1	+ 2	+ 0
Seychelles	+ 9	+ 9	+ 9	-	+ 0
Sierra Leone	+ 0	-	-	-	+ 0
Somalia	-	-	-	-	-
South Africa	+ 340	+ 227	- 30	+ 257	+ 114
South Sudan	+ 0	-	-	-	+ 0
Sudan	- 0	-	-	-	- 0
Tanzania	- 36	+ 9	+ 2	+ 7	- 45
Togo	- 47	- 0	-	- 0	- 47
Uganda	+ 21	+ 21	+ 15	+ 7	- 1
Zambia	+ 3	+ 3	+ 1	+ 2	+ 1
Zimbabwe	+ 7	+ 6	+ 0	+ 5	+ 1
III. America	+ 30,920	+ 19,617	+ 7,494	+ 12,123	+ 11,303
1. North America	+ 28,483	+ 17,461	+ 6,042	+ 11,419	+ 11,022
Canada	+ 1,836	+ 1,423	+ 489	+ 933	+ 414
Greenland	± 0	± 0	± 0	-	± 0
United States	+ 26,646	+ 16,038	+ 5,552	+ 10,486	+ 10,608

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	+ 2,383	+ 1,851	+ 932	+ 919	+ 532
Anguilla	-	-	-	-	-
Antigua and Barbuda	- 0	- 0	- 0	-	-
Aruba	- 0	-	-	-	0
Bahamas	+ 2	+ 0	+ 0	+ 0	+ 2
Barbados	+ 1	+ 2	+ 1	+ 1	+ 1
Belize	+ 0	-	-	-	+ 0
Bermuda	+ 57	+ 87	- 0	+ 87	- 31
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	+ 0	-	-
British Virgin Islands	- 23	- 25	- 25	- 1	+ 2
Cayman Islands	- 491	- 499	+ 887	- 1,385	+ 7
Costa Rica	+ 49	- 13	+ 8	- 21	+ 61
Cuba	- 6	+ 1	-	+ 1	- 8
Curaçao	+ 2	+ 1	+ 1	+ 1	+ 1
Dominica	-	-	-	-	-
Dominican Republic	+ 15	+ 9	- 1	+ 9	+ 6
El Salvador	+ 1	+ 4	+ 1	+ 3	- 3
Grenada	-	-	-	-	-
Guatemala	+ 54	+ 8	- 2	+ 10	+ 46
Haiti	+ 0	- 0	- 0	-	+ 1
Honduras	- 2	+ 8	-	+ 8	- 10
Jamaica	+ 2	- 0	- 0	-	+ 2
Mexico	+ 2,772	+ 2,241	+ 68	+ 2,173	+ 531
Montserrat	-	-	-	-	-
Nicaragua	- 4	+ 1	+ 1	+ 1	- 6
Panama	- 15	+ 37	- 6	+ 43	- 52
Saint Kitts and Nevis	-	-	-	-	-
Saint Lucia	-	-	-	-	-
Saint Vincent and the Grenadines	- 38	- 4	-	- 4	- 35
Sint Maarten (Dutch part)	- 0	-	-	-	0
Trinidad and Tobago	+ 9	- 8	-	- 8	+ 17
Turks and Caicos Islands	± 0	-	-	-	± 0
Virgin Islands of the United States	+ 0	-	-	-	+ 0
3. South America	+ 54	+ 305	+ 520	- 215	- 251
Argentina	- 18	- 28	+ 8	- 37	+ 10
Bolivia	+ 0	+ 5	- 0	+ 5	- 4
Brazil	+ 73	- 5	+ 448	- 453	+ 78
Chile	+ 3	+ 110	+ 10	+ 100	- 107
Colombia	- 5	- 0	- 28	+ 28	- 5
Ecuador	- 48	+ 18	+ 4	+ 14	- 66
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	- 50	-	-	-	- 50
Paraguay	+ 11	+ 19	+ 1	+ 18	- 7
Peru	+ 44	+ 71	+ 25	+ 46	- 27
Suriname	- 0	-	-	-	0
Uruguay	- 4	+ 115	+ 52	+ 63	- 119
Venezuela	+ 48	+ 2	+ 0	+ 2	+ 46
IV. Asia	+ 5,469	+ 8,110	- 6,078	+ 14,188	- 2,641
1. Near and Middle East countries	- 5	+ 628	+ 233	+ 395	- 633
Armenia	+ 5	+ 5	- 1	+ 5	- 0
Azerbaijan	+ 13	- 2	+ 8	- 10	+ 15
Bahrain	+ 99	+ 15	- 38	+ 52	+ 85
Georgia	+ 23	+ 27	+ 3	+ 24	- 3
Iraq	+ 7	+ 2	+ 2	- 0	+ 5
Israel	+ 91	+ 225	+ 88	+ 138	- 135
Jordan	+ 2	+ 5	+ 5	- 1	- 2
Kuwait	- 10	+ 7	- 5	+ 12	- 17
Lebanon	+ 43	+ 37	- 3	+ 41	+ 5
Oman	+ 34	+ 16	+ 4	+ 12	+ 18
Palestinian territories	- 0	- 0	- 0	-	0
Qatar	- 66	+ 25	+ 17	+ 9	- 91
Saudi Arabia	- 413	+ 128	+ 142	- 14	- 541
Syria	+ 0	+ 0	+ 0	-	0
United Arab Emirates	+ 165	+ 137	+ 10	+ 127	+ 28
Yemen	- 0	-	-	-	0

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 5,474	+ 7,483	- 6,310	+ 13,793	- 2,008
Afghanistan	- 0	- 1	+ 1	-	+ 0
Bangladesh	- 12	- 14	+ 3	- 17	+ 2
Bhutan	+ 0	-	-	-	+ 0
Brunei Darussalam	+ 8	+ 7	+ 4	+ 3	+ 1
Cambodia	- 5	- 5	+ 3	- 8	+ 0
China	+ 3,505	+ 6,231	- 1,579	+ 7,810	- 2,727
Hong Kong	+ 796	+ 1,065	- 83	+ 1,148	- 268
India	+ 1,044	+ 534	- 857	+ 1,391	+ 510
Indonesia	- 25	- 57	- 20	- 37	+ 32
Iran	+ 357	+ 339	- 1	+ 340	+ 18
Japan	- 28	+ 102	- 90	+ 192	- 131
Kazakhstan	+ 281	+ 175	+ 69	+ 106	+ 106
Korea (Democratic People's Republic of)	+ 0	+ 0	-	+ 0	-
Korea (Republic of)	+ 642	+ 675	+ 277	+ 399	- 33
Kyrgyzstan	+ 11	+ 11	- 1	+ 12	+ 0
Lao	+ 1	+ 1	- 0	+ 1	- 0
Macao	- 2	- 2	-	- 2	+ 0
Malaysia	+ 185	+ 530	+ 161	+ 369	- 345
Maldives	+ 2	-	-	-	+ 2
Mongolia	+ 2	+ 6	+ 6	-	+ 4
Myanmar	- 12	- 9	-	- 9	+ 3
Nepal	+ 0	+ 0	+ 0	-	+ 0
Pakistan	- 21	- 58	+ 0	- 58	+ 37
Philippines	- 72	- 137	- 146	+ 9	+ 65
Singapore	- 1,073	- 2,274	- 4,121	+ 1,847	+ 1,201
Sri Lanka	+ 18	+ 15	- 4	+ 19	+ 3
Taiwan	- 171	- 118	- 57	- 61	- 53
Tajikistan	- 8	- 8	- 8	+ 1	+ 0
Thailand	- 7	+ 378	+ 67	+ 311	- 386
Timor-Leste	+ 0	-	-	-	+ 0
Turkmenistan	+ 0	- 0	+ 0	- 0	+ 0
Uzbekistan	+ 44	+ 93	+ 66	+ 27	- 48
Viet Nam	+ 13	+ 3	- 0	+ 3	+ 11
V. Australia, Oceania and Polar Regions	- 305	+ 39	+ 950	- 911	- 344
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	- 365	- 54	+ 917	- 971	- 311
Bouvet Island	-	-	-	-	-
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	- 1	+ 0	- 0	+ 0	- 1
French Polynesia	- 1	-	-	-	- 1
French Southern and Antarctic Territories	-	-	-	-	-
Guam	+ 0	+ 0	+ 0	-	+ 0
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	-	-	-	-	-
Marshall Islands	+ 38	+ 38	-	+ 38	- 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	- 1	-	-	-	- 1
New Zealand	+ 24	+ 53	+ 31	+ 22	- 29
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-
Palau	± 0	-	-	-	± 0
Papua New Guinea	- 1	+ 0	-	+ 0	- 1
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	± 0	-	-	-	± 0
Samoa	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	± 0	-	-	-	± 0
Tonga	+ 0	-	-	-	+ 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-
Vanuatu	+ 1	+ 1	+ 1	-	-
Wallis and Futuna (Islands)	-	-	-	-	-

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP)

a) Geographical breakdown

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 42,191	+ 62,879	+ 14,239	+ 48,640	- 20,688
I. Europe	+ 4,188	+ 22,229	- 2,418	+ 24,646	- 18,040
1. EU Member States (27)	- 4,130	+ 5,758	- 10,646	+ 16,404	- 9,888
1.1 Euroarea (21)	- 3,194	+ 1,593	- 9,591	+ 11,184	- 4,787
of which:					
Austria	+ 2,962	+ 3,472	+ 410	+ 3,062	- 509
Belgium	- 15,720	- 9,154	- 9,798	+ 644	- 6,566
Bulgaria	- 210	+ 203	+ 83	+ 120	- 414
Croatia	+ 119	+ 145	+ 21	+ 124	- 25
Cyprus	+ 6,902	+ 197	+ 48	+ 149	+ 6,705
Estonia	+ 2,724	- 142	- 109	- 34	+ 2,866
Finland	+ 175	+ 423	+ 363	+ 60	- 248
France	+ 492	+ 1,023	+ 1,227	- 204	- 531
Greece	- 31	+ 454	+ 389	+ 64	- 485
Ireland	- 11,144	- 10,111	- 6,886	- 3,225	- 1,033
Italy	+ 17	+ 798	- 891	+ 1,689	- 781
Latvia	+ 104	+ 84	+ 20	+ 64	- 20
Lithuania	- 350	+ 133	+ 37	+ 96	- 484
Luxembourg	- 8,972	+ 5,165	+ 8,546	- 3,380	- 14,137
Malta	+ 466	+ 230	+ 1,607	+ 1,836	+ 237
Netherlands	+ 17,189	+ 7,322	- 1,241	+ 8,563	+ 9,867
Portugal	+ 472	+ 381	+ 196	+ 185	+ 91
Slovakia	+ 102	+ 304	+ 91	+ 213	- 202
Slovenia	+ 41	+ 69	+ 29	+ 41	- 28
Spain	+ 1,470	+ 598	- 520	+ 1,118	+ 872
1.2 Other EU member states	- 936	+ 4,165	- 1,055	+ 5,220	- 5,101
of which:					
Czechia	+ 246	+ 301	- 425	+ 726	- 55
Denmark	+ 744	+ 344	+ 173	+ 170	+ 400
Hungary	- 691	+ 464	+ 1,069	+ 1,534	- 1,156
Poland	+ 2,338	+ 2,983	+ 1,169	+ 1,814	- 645
Romania	+ 352	+ 792	+ 39	+ 753	- 440
Sweden	- 3,885	- 679	- 942	+ 263	- 3,206
2. European Free Trade Association (EFTA)	+ 2,787	+ 4,996	+ 266	+ 4,730	- 2,208
Iceland	- 5	- 38	+ 5	- 43	+ 33
Liechtenstein	+ 189	+ 35	+ 0	+ 35	+ 153
Norway	+ 405	+ 372	+ 301	+ 71	+ 33
Switzerland	+ 2,199	+ 4,626	- 40	+ 4,667	- 2,428
3. Other European countries (excl. EFTA)	+ 5,531	+ 11,475	+ 7,962	+ 3,513	- 5,944
Albania	- 12	- 6	+ 6	+ 0	- 6
Andorra	- 2	+ 0	+ 0	- 0	- 2
Belarus	- 46	- 6	- 2	- 5	- 39
Bosnia and Herzegovina	+ 75	+ 74	+ 88	- 14	+ 1
Faroe Islands	+ 0	-	-	-	+ 0
Gibraltar	+ 191	+ 187	+ 190	- 3	+ 4
Guernsey	- 187	- 63	- 8	- 55	- 123
Holy See (Vatikan)	- 0	-	-	-	- 0
Isle of Man	- 25	- 35	-	- 35	+ 10
Jersey	- 187	- 156	- 0	- 156	- 31
Kosovo	+ 12	+ 11	+ 4	+ 8	+ 1
Moldova	+ 13	+ 21	+ 0	+ 21	+ 8
Montenegro	+ 8	+ 19	+ 21	- 2	+ 11
North Macedonia	+ 240	+ 170	+ 164	+ 6	+ 70
Russian Federation	+ 2,071	+ 2,109	- 462	+ 2,570	- 37
San Marino	+ 0	+ 0	-	+ 0	+ 0
Serbia	- 315	+ 36	+ 65	- 29	- 352
Turkey	+ 1,903	+ 1,613	+ 157	+ 1,456	+ 290
Ukraine	- 305	- 378	- 84	- 293	+ 73
United Kingdom	+ 2,094	+ 7,878	+ 7,836	+ 42	- 5,784
II. Africa	+ 397	+ 563	+ 336	+ 227	- 167
1. North Africa	- 21	+ 393	+ 182	+ 211	- 414
Algeria	+ 73	+ 48	+ 37	+ 10	+ 25
Egypt	- 341	+ 50	+ 3	+ 47	- 391
Libya	+ 235	+ 296	+ 112	+ 184	- 61
Morocco	+ 34	- 36	+ 4	- 40	+ 70
Tunisia	- 21	+ 35	+ 25	+ 10	- 56

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	+ 417	+ 170	+ 154	+ 16	+ 247
Angola	+ 17	+ 6	+ 3	+ 3	+ 11
Benin	- 1	+ 0	+ 0	-	- 1
Botswana	+ 4	+ 0	+ 0	-	+ 4
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	+ 0	+ 0	+ 0	+ 0	+ 0
Burundi	+ 1	+ 1	+ 0	+ 1	+ 1
Cameroon	+ 1	- 0	+ 0	- 1	+ 2
Capo Verde	+ 1	+ 0	+ 1	- 0	+ 0
Central African Republic	- 0	-	-	-	- 0
Chad	+ 0	+ 0	+ 0	+ 0	+ 0
Comoros	± 0	-	-	-	± 0
Congo (Democratic Republic of)	+ 4	- 0	- 0	-	+ 5
Congo (Republic of)	+ 4	+ 3	+ 4	- 0	+ 1
Côte d'Ivoire	- 6	+ 7	+ 5	+ 2	- 13
Djibouti	+ 0	-	-	-	+ 0
Equatorial Guinea	+ 0	- 0	-	- 0	+ 0
Eritrea	± 0	-	-	-	± 0
Eswatini	- 1	- 1	-	- 1	- 0
Ethiopia	+ 6	+ 3	+ 3	- 0	+ 4
Gabon	- 1	+ 1	+ 2	- 0	- 2
Gambia	+ 0	+ 0	+ 0	-	+ 0
Ghana	+ 3	- 2	+ 1	- 3	+ 5
Guinea	- 2	- 2	± 0	- 2	- 0
Guinea-Bissau	- 0	-	-	-	- 0
Kenya	- 2	- 38	+ 3	- 41	+ 36
Lesotho	- 0	-	-	-	- 0
Liberia	+ 23	+ 25	+ 25	+ 0	- 2
Madagascar	+ 4	+ 3	+ 1	+ 2	+ 1
Malawi	- 0	+ 0	+ 0	-	- 0
Mali	+ 4	+ 4	+ 1	+ 4	- 0
Mauretania	- 2	+ 0	+ 0	+ 0	- 2
Mauritius	- 14	- 28	+ 13	- 40	+ 14
Mozambique	- 3	+ 1	+ 0	+ 1	- 4
Namibia	+ 17	- 7	+ 10	- 17	+ 24
Niger	+ 1	+ 1	+ 1	± 0	+ 0
Nigeria	- 61	- 60	+ 4	- 64	- 2
Rwanda	+ 50	+ 47	+ 49	- 1	+ 3
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	± 0	-	-	-	± 0
Senegal	+ 9	+ 3	+ 1	+ 2	+ 6
Seychelles	+ 1	- 1	- 1	-	+ 2
Sierra Leone	- 0	-	-	-	- 0
Somalia	+ 0	+ 0	+ 0	-	-
South Africa	+ 302	+ 180	+ 26	+ 154	+ 122
South Sudan	+ 0	-	-	-	+ 0
Sudan	+ 0	-	-	-	+ 0
Tanzania	+ 59	+ 9	+ 2	+ 7	+ 50
Togo	- 8	+ 0	+ 0	- 0	- 8
Uganda	- 2	+ 6	+ 0	+ 6	- 9
Zambia	+ 1	+ 2	+ 0	+ 2	- 1
Zimbabwe	+ 7	+ 6	+ 1	+ 5	+ 1
III. America	+ 32,729	+ 31,599	+ 17,288	+ 14,311	+ 1,130
1. North America	+ 26,731	+ 27,711	+ 15,609	+ 12,102	- 980
Canada	+ 662	+ 1,143	+ 395	+ 748	- 482
Greenland	± 0	± 0	± 0	-	-
United States	+ 26,069	+ 26,567	+ 15,213	+ 11,354	- 498

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	+ 3,269	+ 2,214	+ 1,259	+ 955	+ 1,055
Anguilla	-	-	-	-	-
Antigua and Barbuda	± 0	-	-	-	± 0
Aruba	+ 0	-	-	-	+ 0
Bahamas	+ 3	+ 2	+ 2	+ 0	+ 1
Barbados	+ 1	+ 1	- 0	+ 1	+ 0
Belize	+ 0	-	-	-	+ 0
Bermuda	- 13	+ 25	- 60	+ 85	- 38
Bonaire, Saba and Saint Eustatius	+ 1	+ 1	+ 1	-	± 0
British Virgin Islands	+ 395	+ 1	+ 0	+ 1	+ 394
Cayman Islands	- 205	- 167	+ 731	- 899	- 37
Costa Rica	+ 30	- 4	+ 16	- 20	+ 34
Cuba	+ 2	+ 1	+ 0	+ 1	+ 0
Curaçao	+ 2	+ 3	+ 2	+ 1	- 1
Dominica	± 0	-	-	-	± 0
Dominican Republic	+ 5	+ 8	- 1	+ 9	- 2
El Salvador	- 4	+ 5	+ 2	+ 3	- 9
Grenada	+ 0	+ 0	+ 0	-	± 0
Guatemala	- 42	+ 11	+ 2	+ 9	- 53
Haiti	- 1	-	-	-	- 1
Honduras	- 0	+ 7	- 0	+ 7	- 7
Jamaica	- 2	- 0	- 0	-	- 1
Mexico	+ 3,147	+ 2,173	+ 438	+ 1,735	+ 974
Montserrat	-	-	-	-	-
Nicaragua	+ 12	+ 4	+ 3	+ 1	+ 8
Panama	- 45	+ 154	+ 123	+ 30	- 198
Saint Kitts and Nevis	-	-	-	-	-
Saint Lucia	- 0	- 0	- 0	-	± 0
Saint Vincent and the Grenadines	- 2	- 3	-	- 3	+ 1
Sint Maarten (Dutch part)	- 0	- 0	- 0	-	- 0
Trinidad and Tobago	- 15	- 7	-	- 7	- 8
Turks and Caicos Islands	-	-	-	-	-
Virgin Islands of the United States	- 0	-	-	-	- 0
3. South America	+ 2,729	+ 1,675	+ 420	+ 1,254	+ 1,055
Argentina	- 13	+ 12	+ 37	- 24	- 25
Bolivia	+ 20	+ 4	- 0	+ 5	+ 16
Brazil	+ 2,217	+ 1,067	+ 42	+ 1,025	+ 1,150
Chile	- 3	+ 133	+ 30	+ 103	- 136
Colombia	+ 87	+ 39	+ 17	+ 22	+ 49
Ecuador	+ 49	+ 16	+ 4	+ 12	+ 33
Falkland Islands (Islas Malvinas)	+ 0	-	-	-	+ 0
Guyana	- 4	-	-	-	- 4
Paraguay	+ 29	+ 16	+ 4	+ 13	+ 13
Peru	+ 218	+ 207	+ 154	+ 52	+ 11
Suriname	- 0	-	-	-	- 0
Uruguay	+ 167	+ 179	+ 133	+ 45	- 12
Venezuela	- 39	+ 2	+ 0	+ 2	- 41
IV. Asia	+ 6,908	+ 8,089	- 1,940	+ 10,029	- 1,181
1. Near and Middle East countries	+ 1,396	+ 2,119	+ 1,686	+ 433	- 723
Armenia	+ 8	+ 7	+ 1	+ 6	+ 1
Azerbaijan	- 3	- 10	+ 0	- 10	+ 7
Bahrain	+ 128	+ 97	+ 49	+ 47	+ 32
Georgia	+ 19	+ 21	+ 3	+ 18	- 2
Iraq	- 56	- 27	- 27	- 0	- 29
Israel	+ 1,233	+ 1,489	+ 1,330	+ 159	- 255
Jordan	- 39	+ 3	+ 4	- 1	- 42
Kuwait	- 79	- 90	- 55	- 35	+ 11
Lebanon	+ 36	+ 37	- 8	+ 45	- 1
Oman	+ 34	+ 10	- 2	+ 12	+ 24
Palestinian territories	- 1	- 0	- 0	-	- 1
Qatar	- 37	+ 2	+ 21	- 19	- 39
Saudi Arabia	+ 149	+ 351	+ 326	+ 25	- 201
Syria	+ 0	+ 0	+ 0	-	+ 0
United Arab Emirates	+ 2	+ 230	+ 43	+ 188	- 228
Yemen	- 0	- 0	- 0	-	- 0

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity			Debt instruments
		Total	Equity other than reinvestment of earnings	Reinvestment of earnings ¹	
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 5,512	+ 5,971	- 3,626	+ 9,596	- 458
Afghanistan	- 0	- 0	- 0	-	+ 0
Bangladesh	+ 47	+ 27	+ 43	- 16	+ 20
Bhutan	+ 0	-	-	-	+ 0
Brunei Darussalam	+ 2	+ 10	+ 8	+ 2	- 8
Cambodia	- 8	- 9	+ 1	- 10	+ 1
China	+ 1,180	+ 2,301	- 2,892	+ 5,193	+ 1,121
Hong Kong	+ 954	+ 1,018	+ 339	+ 679	- 64
India	+ 1,632	+ 1,397	+ 223	+ 1,173	+ 235
Indonesia	+ 46	+ 90	+ 145	- 55	- 44
Iran	+ 277	+ 270	+ 1	+ 268	+ 7
Japan	+ 100	- 100	- 192	+ 92	+ 201
Kazakhstan	+ 217	+ 176	+ 79	+ 96	+ 41
Korea (Democratic People's Republic of)	+ 0	+ 0	-	+ 0	± 0
Korea (Republic of)	+ 327	+ 177	- 121	+ 299	+ 149
Kyrgyzstan	+ 11	+ 12	+ 0	+ 11	- 1
Lao	+ 3	+ 2	+ 1	+ 1	+ 1
Macao	- 2	- 2	-	- 2	+ 0
Malaysia	+ 735	+ 620	+ 261	+ 359	+ 116
Maldives	- 37	-	-	-	- 37
Mongolia	+ 1	+ 0	+ 0	-	+ 0
Myanmar	- 7	- 9	+ 0	- 9	+ 1
Nepal	+ 1	+ 0	+ 0	-	+ 1
Pakistan	- 82	- 29	+ 10	- 39	- 53
Philippines	+ 61	+ 29	- 7	+ 36	+ 32
Singapore	- 477	- 181	- 1,511	+ 1,330	- 296
Sri Lanka	+ 0	+ 4	+ 0	+ 4	- 4
Taiwan	- 288	- 91	- 19	- 72	- 197
Tajikistan	- 4	- 4	- 4	+ 1	- 0
Thailand	+ 530	+ 166	- 83	+ 249	+ 364
Timor-Leste	- 0	-	-	-	- 0
Turkmenistan	+ 0	+ 0	+ 0	- 0	+ 0
Uzbekistan	+ 187	+ 44	+ 30	+ 15	+ 143
Viet Nam	+ 106	+ 51	+ 60	- 9	+ 55
V. Australia, Oceania and Polar Regions	- 2,028	+ 401	+ 973	- 572	- 2,430
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	- 2,170	+ 264	+ 886	- 623	- 2,434
Bouvet Island	-	-	-	-	-
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	- 1	+ 0	+ 0	+ 0	- 1
French Polynesia	+ 1	+ 0	+ 0	-	+ 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	+ 0	+ 0	+ 0	-	+ 0
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	-	-	-	-	-
Marshall Islands	+ 35	+ 35	+ 2	+ 33	+ 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	- 3	-	-	-	- 3
New Zealand	+ 110	+ 101	+ 83	+ 18	+ 9
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-
Palau	-	-	-	-	-
Papua New Guinea	- 0	+ 0	-	+ 0	- 1
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	- 0	-	-	-	- 0
Samoa	± 0	-	-	-	± 0
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	-	-	-	-	-
Tonga	+ 0	-	-	-	+ 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-
Vanuatu	+ 1	+ 1	+ 1	-	± 0
Wallis and Futuna (Islands)	-	-	-	-	-

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP)

a) Geographical breakdown

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 82,643	+ 49,400	+ 14,554	+ 34,845	+ 33,244
I. Europe	+ 67,410	+ 39,106	+ 14,459	+ 24,647	+ 28,304
1. EU Member States (27)	+ 55,048	+ 24,999	+ 8,495	+ 16,504	+ 30,049
1.1 Euroarea (21)	+ 46,609	+ 15,431	+ 3,558	+ 11,873	+ 31,178
of which:					
Austria	+ 6,921	+ 4,282	+ 1,480	+ 2,802	+ 2,639
Belgium	+ 54	- 2,721	- 2,001	- 720	+ 2,774
Bulgaria	- 67	+ 118	+ 41	+ 77	- 184
Croatia	- 168	+ 131	+ 10	+ 121	- 299
Cyprus	- 68	+ 291	+ 126	+ 165	- 360
Estonia	+ 355	+ 62	+ 97	- 35	+ 293
Finland	- 582	- 144	+ 13	- 157	- 438
France	+ 8,027	+ 6,339	+ 5,598	+ 741	+ 1,688
Greece	- 329	- 88	- 216	+ 128	- 241
Ireland	+ 3,912	- 5,997	- 5,177	- 820	+ 9,909
Italy	+ 1,000	+ 2,301	+ 1,097	+ 1,204	+ 1,301
Latvia	+ 78	+ 54	+ 19	+ 35	+ 24
Lithuania	+ 8	+ 79	+ 10	+ 69	- 71
Luxembourg	+ 2,261	+ 3,140	+ 7,084	- 3,944	- 878
Malta	+ 2,970	+ 3,241	+ 849	+ 2,392	- 272
Netherlands	+ 16,958	+ 855	- 8,796	+ 9,651	+ 16,103
Portugal	+ 319	- 26	- 2	- 27	+ 345
Slovakia	- 303	+ 143	+ 82	+ 61	- 446
Slovenia	+ 116	+ 76	+ 21	+ 55	+ 40
Spain	+ 5,148	+ 3,295	+ 3,218	+ 77	+ 1,853
1.2 Other EU member states	+ 8,439	+ 9,568	+ 4,937	+ 4,630	- 1,129
of which:					
Czechia	+ 1,503	+ 177	- 394	+ 571	+ 1,327
Denmark	+ 4,040	+ 3,627	+ 3,672	- 44	+ 413
Hungary	+ 288	+ 1,173	+ 44	+ 1,129	- 886
Poland	+ 1,546	+ 2,524	+ 809	+ 1,715	- 978
Romania	+ 1,199	+ 1,333	+ 566	+ 767	- 134
Sweden	- 137	+ 734	+ 241	+ 493	- 871
2. European Free Trade Association (EFTA)	+ 4,196	+ 3,672	- 96	+ 3,768	+ 524
Iceland	- 6	- 39	+ 2	- 41	+ 33
Liechtenstein	- 299	+ 123	+ 22	+ 101	- 423
Norway	+ 905	+ 31	+ 112	- 81	+ 874
Switzerland	+ 3,596	+ 3,557	- 232	+ 3,789	+ 39
3. Other European countries (excl. EFTA)	+ 8,166	+ 10,435	+ 6,060	+ 4,375	- 2,269
Albania	+ 9	+ 7	+ 8	- 1	+ 1
Andorra	+ 1	+ 1	+ 1	-	+ 0
Belarus	- 103	- 89	+ 1	- 91	- 14
Bosnia and Herzegovina	+ 54	+ 50	+ 51	- 1	+ 4
Faroe Islands	- 0	- 1	-	- 1	+ 0
Gibraltar	- 2	- 1	+ 0	- 1	- 1
Guernsey	- 104	- 71	- 17	- 54	- 32
Holy See (Vatikan)	+ 0	+ 0	+ 0	-	-
Isle of Man	- 24	- 24	+ 1	- 25	+ 0
Jersey	- 80	- 72	+ 18	- 90	- 8
Kosovo	+ 26	+ 31	+ 5	+ 25	- 5
Moldova	+ 16	+ 19	+ 0	+ 19	- 3
Montenegro	- 8	+ 10	+ 12	- 2	- 18
North Macedonia	+ 75	+ 56	+ 53	+ 4	+ 19
Russian Federation	+ 1,415	+ 1,511	- 916	+ 2,426	- 95
San Marino	+ 0	+ 0	-	+ 0	+ 0
Serbia	+ 275	+ 132	+ 109	+ 22	+ 143
Turkey	+ 3,029	+ 2,335	+ 656	+ 1,679	+ 694
Ukraine	- 245	- 255	+ 3	- 258	+ 10
United Kingdom	+ 3,833	+ 6,796	+ 6,074	+ 723	- 2,964
II. Africa	+ 897	+ 357	- 72	+ 429	+ 539
1. North Africa	+ 527	+ 218	+ 44	+ 174	+ 309
Algeria	- 8	+ 13	+ 17	- 4	- 21
Egypt	+ 272	+ 99	+ 64	+ 34	+ 173
Libya	+ 278	+ 253	+ 77	+ 176	+ 26
Morocco	- 79	- 158	- 117	- 42	+ 80
Tunisia	+ 64	+ 13	+ 2	+ 10	+ 51

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	+ 370	+ 139	- 116	+ 255	+ 230
Angola	- 3	+ 10	+ 6	+ 4	- 13
Benin	- 1	-	-	-	- 1
Botswana	- 5	+ 0	+ 0	-	- 6
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	+ 1	+ 0	+ 0	± 0	+ 0
Burundi	+ 1	+ 1	-	+ 1	+ 0
Cameroon	- 2	+ 1	+ 2	- 1	- 3
Capo Verde	- 40	- 0	+ 0	- 0	- 40
Central African Republic	- 0	- 0	-	- 0	- 0
Chad	- 0	+ 0	+ 0	-	- 0
Comoros	-	-	-	-	-
Congo (Democratic Republic of)	- 1	+ 0	+ 0	-	- 1
Congo (Republic of)	+ 3	+ 2	+ 2	- 0	+ 1
Côte d'Ivoire	- 1	+ 8	+ 7	+ 2	- 9
Djibouti	- 0	+ 0	+ 0	-	- 0
Equatorial Guinea	+ 0	- 0	-	- 0	+ 0
Eritrea	-	-	-	-	-
Eswatini	- 1	- 1	+ 0	- 1	+ 0
Ethiopia	+ 14	+ 8	+ 8	- 0	+ 6
Gabon	+ 4	- 0	+ 0	- 0	+ 4
Gambia	+ 0	+ 0	+ 0	-	- 0
Ghana	- 4	- 1	+ 1	- 2	- 4
Guinea	+ 2	+ 1	± 0	+ 1	+ 0
Guinea-Bissau	- 0	-	-	-	- 0
Kenya	- 25	- 35	+ 3	- 38	+ 10
Lesotho	- 0	-	-	-	- 0
Liberia	+ 3	+ 0	-	+ 0	+ 3
Madagascar	+ 4	+ 2	+ 0	+ 1	+ 2
Malawi	+ 0	+ 0	+ 0	-	+ 0
Mali	+ 3	+ 3	+ 0	+ 3	+ 0
Mauretania	+ 0	+ 0	+ 0	+ 0	+ 0
Mauritius	- 47	- 36	+ 2	- 39	- 10
Mozambique	- 6	+ 1	+ 1	+ 1	- 7
Namibia	+ 3	- 8	+ 8	- 17	+ 11
Niger	+ 1	+ 1	+ 1	± 0	+ 0
Nigeria	- 119	- 59	+ 2	- 61	- 60
Rwanda	+ 42	+ 46	+ 47	- 1	- 3
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	+ 0	-	-	-	+ 0
Senegal	- 10	+ 3	+ 1	+ 2	- 13
Seychelles	+ 0	+ 0	+ 0	-	- 0
Sierra Leone	+ 0	-	-	-	+ 0
Somalia	± 0	-	-	-	± 0
South Africa	+ 447	+ 169	- 212	+ 382	+ 277
South Sudan	- 0	-	-	-	- 0
Sudan	+ 0	+ 0	+ 0	-	+ 0
Tanzania	+ 68	+ 6	- 1	+ 6	+ 62
Togo	+ 7	+ 0	+ 0	-	+ 7
Uganda	+ 22	+ 8	+ 2	+ 6	+ 14
Zambia	+ 2	+ 2	+ 0	+ 2	+ 0
Zimbabwe	+ 8	+ 7	+ 1	+ 5	+ 1
III. America	+ 2,732	- 2,064	- 4,006	+ 1,942	+ 4,796
1. North America	+ 1,156	- 1,595	- 6,035	+ 4,439	+ 2,751
Canada	- 83	- 106	- 922	+ 816	+ 23
Greenland	± 0	± 0	± 0	-	± 0
United States	+ 1,239	- 1,489	- 5,113	+ 3,623	+ 2,728

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	- 1,690	- 2,822	+ 694	- 3,516	+ 1,132
Anguilla	-	-	-	-	-
Antigua and Barbuda	+ 0	-	-	-	+ 0
Aruba	+ 0	- 0	- 0	-	+ 0
Bahamas	+ 3	+ 0	+ 0	+ 0	+ 2
Barbados	- 2	+ 10	+ 10	+ 1	- 12
Belize	+ 0	+ 0	+ 0	-	+ 0
Bermuda	- 115	+ 12	- 65	+ 77	- 127
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	+ 0	-	+ 0
British Virgin Islands	+ 507	+ 0	-	+ 0	+ 507
Cayman Islands	- 5,095	- 5,072	+ 189	- 5,262	- 23
Costa Rica	+ 1	+ 5	+ 12	- 7	+ 4
Cuba	+ 2	+ 2	+ 0	+ 1	+ 0
Curaçao	+ 1	+ 1	- 0	+ 1	+ 0
Dominica	+ 0	+ 0	+ 0	-	-
Dominican Republic	- 3	+ 11	+ 4	+ 7	- 14
El Salvador	+ 17	+ 3	- 1	+ 4	+ 14
Grenada	-	-	-	-	-
Guatemala	+ 6	+ 1	- 0	+ 1	+ 5
Haiti	- 2	+ 0	+ 0	-	- 2
Honduras	+ 4	+ 8	+ 1	+ 7	- 4
Jamaica	- 2	- 2	- 1	- 1	- 0
Mexico	+ 2,930	+ 2,227	+ 596	+ 1,632	+ 703
Montserrat	-	-	-	-	-
Nicaragua	- 1	+ 1	- 0	+ 1	- 3
Panama	+ 40	- 20	- 51	+ 31	+ 60
Saint Kitts and Nevis	-	-	-	-	-
Saint Lucia	-	-	-	-	-
Saint Vincent and the Grenadines	+ 23	- 3	-	- 3	+ 26
Sint Maarten (Dutch part)	+ 0	-	-	-	+ 0
Trinidad and Tobago	- 4	- 7	+ 0	- 7	+ 2
Turks and Caicos Islands	-	-	-	-	-
Virgin Islands of the United States	+ 0	-	-	-	+ 0
3. South America	+ 3,266	+ 2,354	+ 1,335	+ 1,019	+ 912
Argentina	+ 47	- 622	- 588	- 34	+ 668
Bolivia	+ 14	+ 4	- 0	+ 5	+ 9
Brazil	+ 2,165	+ 2,194	+ 1,507	+ 687	- 29
Chile	+ 209	+ 133	+ 18	+ 116	+ 75
Colombia	+ 16	+ 19	- 1	+ 19	- 2
Ecuador	+ 36	+ 8	- 1	+ 9	+ 28
Falkland Islands (Islas Malvinas)	+ 0	-	-	-	+ 0
Guyana	- 0	-	-	-	- 0
Paraguay	+ 44	+ 39	+ 23	+ 16	+ 5
Peru	+ 175	+ 188	+ 137	+ 51	- 13
Suriname	- 6	- 6	+ 0	- 6	+ 0
Uruguay	+ 542	+ 391	+ 237	+ 154	+ 151
Venezuela	+ 26	+ 5	+ 4	+ 2	+ 20
IV. Asia	+ 10,853	+ 11,687	+ 3,065	+ 8,623	- 834
1. Near and Middle East countries	+ 2,003	+ 2,450	+ 2,212	+ 237	- 447
Armenia	- 3	+ 6	+ 0	+ 6	- 9
Azerbaijan	+ 9	- 7	+ 1	- 8	+ 16
Bahrain	+ 31	+ 54	+ 14	+ 40	- 22
Georgia	+ 85	+ 82	+ 74	+ 8	+ 3
Iraq	+ 30	+ 22	+ 23	- 0	+ 8
Israel	+ 3,626	+ 3,690	+ 3,533	+ 158	- 64
Jordan	+ 6	- 1	- 1	- 1	+ 8
Kuwait	- 44	- 116	+ 22	- 138	+ 72
Lebanon	+ 28	+ 42	- 0	+ 42	- 14
Oman	+ 13	+ 7	- 4	+ 11	+ 6
Palestinian territories	+ 1	+ 0	+ 0	-	+ 0
Qatar	- 171	- 81	+ 6	- 87	- 90
Saudi Arabia	+ 81	+ 212	+ 157	+ 55	- 131
Syria	- 1	- 0	- 0	-	- 0
United Arab Emirates	- 1,690	- 1,462	- 1,614	+ 152	- 228
Yemen	+ 0	+ 0	+ 0	-	+ 0

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity			Debt instruments
		Total	Equity other than reinvestment of earnings	Reinvestment of earnings ¹	
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 8,850	+ 9,238	+ 853	+ 8,385	- 387
Afghanistan	- 0	-	-	-	0
Bangladesh	- 6	- 13	+ 1	- 14	+ 7
Bhutan	+ 0	-	-	-	+ 0
Brunei Darussalam	+ 18	+ 17	+ 15	+ 3	+ 1
Cambodia	- 2	- 6	+ 2	- 7	+ 4
China	+ 427	+ 1,737	- 2,389	+ 4,126	+ 1,310
Hong Kong	- 144	- 622	- 1,520	+ 898	+ 479
India	+ 3,047	+ 2,460	+ 1,577	+ 883	+ 587
Indonesia	+ 1,000	+ 1,088	+ 1,147	- 59	+ 88
Iran	+ 318	+ 330	- 0	+ 331	- 13
Japan	+ 823	+ 227	+ 19	+ 208	+ 597
Kazakhstan	+ 225	+ 170	+ 86	+ 84	+ 55
Korea (Democratic People's Republic of)	- 1	- 1	-	- 1	-
Korea (Republic of)	+ 144	+ 603	+ 245	+ 358	- 459
Kyrgyzstan	+ 12	+ 11	+ 0	+ 10	+ 1
Lao	- 5	+ 1	+ 0	+ 1	+ 6
Macao	- 2	- 2	-	- 2	+ 0
Malaysia	+ 432	+ 364	+ 83	+ 280	+ 68
Maldives	- 8	+ 0	+ 0	-	+ 8
Mongolia	+ 1	+ 8	+ 8	-	+ 6
Myanmar	- 5	- 8	-	- 8	+ 4
Nepal	+ 0	+ 0	+ 0	-	+ 0
Pakistan	- 62	- 36	- 8	- 28	+ 26
Philippines	- 6	- 35	+ 2	- 37	+ 29
Singapore	+ 899	+ 1,587	+ 142	+ 1,445	- 688
Sri Lanka	+ 21	+ 23	+ 2	+ 21	+ 3
Taiwan	+ 977	+ 923	+ 984	- 61	+ 54
Tajikistan	+ 1	+ 1	- 0	+ 1	+ 0
Thailand	+ 451	+ 212	+ 286	- 74	+ 239
Timor-Leste	- 0	-	-	-	+ 0
Turkmenistan	+ 0	+ 0	+ 0	- 0	+ 0
Uzbekistan	+ 43	+ 31	+ 9	+ 22	+ 13
Viet Nam	+ 250	+ 168	+ 160	+ 8	+ 82
V. Australia, Oceania and Polar Regions	+ 751	+ 313	+ 1,108	- 795	+ 439
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	+ 817	+ 368	+ 1,153	- 785	+ 449
Bouvet Island	-	-	-	-	-
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	- 1	+ 0	-	+ 0	- 1
French Polynesia	- 1	+ 0	+ 0	-	+ 1
French Southern and Antarctic Territories	-	-	-	-	-
Guam	- 0	-	-	-	+ 0
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	-	-	-	-	-
Marshall Islands	- 81	- 81	- 57	- 25	+ 0
Micronesia	+ 2	-	-	-	+ 2
Nauru	-	-	-	-	-
New Caledonia	+ 0	- 0	- 0	-	+ 0
New Zealand	+ 19	+ 23	+ 9	+ 14	+ 4
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	± 0	-	-	-	± 0
Palau	-	-	-	-	-
Papua New Guinea	- 7	+ 0	-	+ 0	- 7
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	± 0	-	-	-	± 0
Samoa	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	± 0	-	-	-	± 0
Tonga	- 0	-	-	-	+ 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-
Vanuatu	+ 2	+ 2	+ 2	-	-
Wallis and Futuna (Islands)	-	-	-	-	-

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP)

a) Geographical breakdown

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 119,482	+ 85,441	+ 30,867	+ 54,574	+ 34,041
I. Europe	+ 95,366	+ 63,928	+ 18,133	+ 45,795	+ 31,438
1. EU Member States (27)	+ 87,020	+ 56,108	+ 15,446	+ 40,662	+ 30,912
1.1 Euroarea (21)	+ 84,097	+ 62,162	+ 25,291	+ 36,871	+ 21,935
of which:					
Austria	+ 4,720	+ 5,035	+ 1,653	+ 3,382	- 315
Belgium	- 19	- 3,250	- 4,505	+ 1,256	+ 3,230
Bulgaria	+ 420	+ 356	+ 216	+ 141	+ 64
Croatia	- 123	- 185	- 241	+ 56	+ 62
Cyprus	- 1,071	+ 33	+ 14	+ 19	- 1,104
Estonia	- 1,898	- 2,298	- 2,250	- 48	+ 400
Finland	+ 22	+ 258	+ 380	- 123	- 235
France	+ 13,690	+ 14,595	+ 12,746	+ 1,849	- 905
Greece	+ 762	+ 633	+ 223	+ 409	+ 129
Ireland	- 8,218	- 1,269	- 1,269	+ 0	+ 6,949
Italy	+ 6,196	+ 3,635	+ 2,005	+ 1,630	+ 2,561
Latvia	+ 66	+ 51	+ 70	- 19	+ 16
Lithuania	+ 173	+ 124	+ 86	+ 38	+ 49
Luxembourg	+ 23,771	+ 22,798	+ 18,185	+ 4,613	+ 974
Malta	+ 398	+ 557	- 83	+ 640	- 160
Netherlands	+ 37,451	+ 14,533	- 7,277	+ 21,810	+ 22,918
Portugal	+ 423	+ 261	+ 292	- 31	+ 162
Slovakia	+ 832	+ 349	+ 87	+ 262	+ 483
Slovenia	+ 147	- 3	- 18	+ 15	+ 151
Spain	+ 6,355	+ 5,948	+ 4,978	+ 971	+ 406
1.2 Other EU member states	+ 2,924	- 6,054	- 9,845	+ 3,791	+ 8,977
of which:					
Czechia	+ 799	+ 359	- 305	+ 664	+ 440
Denmark	+ 1,764	+ 670	+ 568	+ 102	+ 1,095
Hungary	+ 1,867	- 204	- 694	+ 490	+ 2,072
Poland	+ 5,830	+ 4,209	+ 1,834	+ 2,376	+ 1,620
Romania	+ 955	+ 489	+ 115	+ 374	+ 466
Sweden	- 8,291	- 11,576	- 11,362	- 214	+ 3,285
2. European Free Trade Association (EFTA)	+ 643	+ 3,076	+ 96	+ 2,979	- 2,432
Iceland	+ 7	+ 48	+ 69	- 21	- 41
Liechtenstein	- 113	- 231	- 21	- 210	+ 118
Norway	- 1,644	+ 257	- 398	+ 655	+ 1,901
Switzerland	+ 2,394	+ 3,002	+ 446	+ 2,556	- 608
3. Other European countries (excl. EFTA)	+ 7,702	+ 4,744	+ 2,591	+ 2,153	+ 2,957
Albania	+ 27	+ 22	+ 21	+ 2	+ 4
Andorra	- 0	-	-	-	+ 0
Belarus	- 71	- 52	+ 7	- 58	- 19
Bosnia and Herzegovina	+ 54	+ 42	+ 43	- 2	+ 13
Faroe Islands	- 0	-	-	-	+ 0
Gibraltar	+ 4	+ 4	+ 5	- 1	+ 0
Guernsey	+ 7	+ 54	+ 78	- 24	+ 47
Holy See (Vatikan)	-	-	-	-	-
Isle of Man	+ 51	+ 3	- 3	+ 6	+ 47
Jersey	- 478	- 364	+ 12	- 376	- 113
Kosovo	+ 16	+ 9	+ 5	+ 5	+ 7
Moldova	+ 4	+ 13	- 0	+ 13	+ 9
Montenegro	+ 26	+ 30	+ 31	- 1	+ 4
North Macedonia	+ 83	+ 93	+ 90	+ 3	- 10
Russian Federation	- 1,058	+ 1,666	- 1,239	+ 2,905	+ 2,724
San Marino	- 0	+ 0	-	+ 0	+ 0
Serbia	+ 99	+ 60	+ 82	- 23	+ 40
Turkey	+ 2,632	+ 2,184	+ 793	+ 1,391	+ 448
Ukraine	- 1,531	- 1,480	+ 5	- 1,485	- 51
United Kingdom	+ 7,837	+ 2,460	+ 2,662	- 201	+ 5,376
II. Africa	+ 1,544	+ 736	+ 441	+ 295	+ 808
1. North Africa	+ 557	+ 198	+ 122	+ 76	+ 359
Algeria	+ 49	+ 16	- 0	+ 16	+ 33
Egypt	+ 351	+ 13	+ 47	- 34	+ 338
Libya	+ 169	+ 182	+ 53	+ 128	- 13
Morocco	+ 40	- 31	+ 13	- 44	+ 71
Tunisia	- 51	+ 20	+ 9	+ 11	- 71

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	+ 987	+ 538	+ 319	+ 219	+ 449
Angola	- 9	+ 8	+ 5	+ 3	- 17
Benin	+ 0	-	-	-	+ 0
Botswana	+ 7	- 3	+ 2	- 5	+ 11
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	- 1	+ 1	+ 1	-	- 2
Burundi	+ 2	+ 2	+ 2	+ 1	+ 1
Cameroon	+ 5	+ 0	+ 1	- 0	+ 5
Capo Verde	- 1	- 2	+ 1	- 3	+ 1
Central African Republic	- 0	-	-	-	- 0
Chad	- 0	-	-	-	- 0
Comoros	-	-	-	-	-
Congo (Democratic Republic of)	+ 12	+ 0	+ 0	-	+ 12
Congo (Republic of)	- 0	+ 1	+ 1	± 0	- 1
Côte d'Ivoire	+ 27	+ 4	+ 4	- 1	+ 23
Djibouti	+ 1	-	-	-	+ 1
Equatorial Guinea	- 0	-	-	-	- 0
Eritrea	+ 0	+ 0	+ 0	-	-
Eswatini	+ 1	+ 1	+ 0	+ 0	+ 0
Ethiopia	- 19	- 22	- 19	- 3	+ 2
Gabon	+ 0	- 1	-	- 1	+ 2
Gambia	+ 0	+ 0	+ 0	-	- 0
Ghana	+ 0	- 14	+ 2	- 16	+ 14
Guinea	+ 0	+ 0	- 0	+ 1	+ 0
Guinea-Bissau	- 0	-	-	-	- 0
Kenya	+ 41	- 34	- 2	- 32	+ 75
Lesotho	+ 0	-	-	-	+ 0
Liberia	+ 1	+ 0	-	+ 0	+ 0
Madagascar	+ 21	+ 3	+ 1	+ 2	+ 18
Malawi	+ 0	+ 0	+ 0	± 0	+ 0
Mali	+ 5	+ 4	+ 1	+ 3	+ 1
Mauretania	- 0	+ 0	-	+ 0	- 0
Mauritius	- 11	- 10	+ 11	- 20	- 1
Mozambique	+ 1	+ 6	+ 5	+ 1	+ 5
Namibia	+ 9	+ 3	+ 5	- 2	+ 6
Niger	+ 6	+ 1	+ 1	+ 0	+ 5
Nigeria	+ 40	+ 5	+ 32	- 27	+ 35
Rwanda	+ 30	+ 30	+ 30	- 1	+ 0
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	- 0	-	-	-	- 0
Senegal	+ 4	- 0	+ 1	- 1	+ 4
Seychelles	+ 0	+ 0	+ 0	-	+ 0
Sierra Leone	- 6	- 5	-	- 5	- 1
Somalia	-	-	-	-	-
South Africa	+ 754	+ 497	+ 198	+ 299	+ 257
South Sudan	- 0	-	-	-	- 0
Sudan	- 0	-	-	-	- 0
Tanzania	+ 36	+ 47	+ 35	+ 12	- 11
Togo	- 3	+ 0	+ 0	-	- 3
Uganda	+ 26	+ 6	+ 1	+ 5	+ 20
Zambia	+ 3	+ 3	+ 1	+ 2	+ 0
Zimbabwe	+ 6	+ 6	+ 0	+ 6	+ 0
III. America	+ 9,919	+ 8,899	+ 8,156	+ 743	+ 1,020
1. North America	+ 6,576	+ 4,379	+ 6,555	- 2,176	+ 2,197
Canada	+ 1,533	+ 809	+ 288	+ 521	+ 724
Greenland	- 0	- 0	- 0	-	- 0
United States	+ 5,044	+ 3,570	+ 6,267	- 2,697	+ 1,474

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	+ 149	+ 1,656	+ 554	+ 1,102	- 1,506
Anguilla	-	-	-	-	-
Antigua and Barbuda	- 0	-	-	-	0
Aruba	+ 0	-	-	-	0
Bahamas	- 3	- 3	+ 0	- 3	0
Barbados	- 19	+ 1	- 0	+ 1	20
Belize	- 0	-	-	-	0
Bermuda	- 208	- 232	- 194	- 38	24
Bonaire, Saba and Saint Eustatius	+ 1	+ 1	+ 1	-	-
British Virgin Islands	- 577	- 2	- 2	- 0	575
Cayman Islands	- 67	- 82	+ 617	- 699	15
Costa Rica	+ 20	- 3	+ 12	- 15	22
Cuba	+ 1	+ 1	+ 0	+ 1	0
Curaçao	- 162	- 161	- 161	- 0	1
Dominica	-	-	-	-	-
Dominican Republic	+ 23	+ 10	+ 2	+ 7	13
El Salvador	+ 137	+ 123	+ 117	+ 5	14
Grenada	-	-	-	-	-
Guatemala	+ 13	- 2	- 13	+ 11	15
Haiti	+ 3	+ 1	+ 1	-	2
Honduras	- 5	+ 9	+ 0	+ 8	14
Jamaica	- 2	+ 1	+ 1	-	3
Mexico	+ 884	+ 1,989	+ 187	+ 1,802	1,104
Montserrat	- 0	-	-	-	0
Nicaragua	+ 12	+ 3	+ 2	+ 1	9
Panama	+ 73	+ 14	- 15	+ 29	59
Saint Kitts and Nevis	-	-	-	-	-
Saint Lucia	- 0	- 0	- 0	-	0
Saint Vincent and the Grenadines	+ 12	+ 5	-	+ 5	7
Sint Maarten (Dutch part)	- 0	-	-	-	0
Trinidad and Tobago	+ 16	- 15	+ 0	- 15	30
Turks and Caicos Islands	-	-	-	-	-
Virgin Islands of the United States	+ 0	-	-	-	0
3. South America	+ 3,194	+ 2,864	+ 1,047	+ 1,817	+ 329
Argentina	+ 352	+ 129	- 29	+ 158	223
Bolivia	+ 3	+ 8	- 0	+ 8	4
Brazil	+ 1,470	+ 2,014	+ 951	+ 1,063	544
Chile	+ 519	+ 232	+ 85	+ 147	288
Colombia	- 13	- 241	- 301	+ 60	227
Ecuador	+ 40	+ 7	- 6	+ 13	33
Falkland Islands (Islas Malvinas)	- 0	-	-	-	0
Guyana	- 4	-	-	-	4
Paraguay	+ 56	+ 25	+ 16	+ 9	31
Peru	+ 166	+ 90	+ 20	+ 70	76
Suriname	- 0	-	-	-	0
Uruguay	+ 597	+ 597	+ 309	+ 288	0
Venezuela	+ 8	+ 3	+ 2	+ 1	5
IV. Asia	+ 10,169	+ 10,618	+ 1,482	+ 9,137	- 449
1. Near and Middle East countries	- 311	- 269	+ 233	- 501	42
Armenia	+ 10	- 0	+ 3	- 3	10
Azerbaijan	+ 19	- 0	+ 3	- 3	19
Bahrain	+ 22	+ 6	+ 5	+ 1	16
Georgia	+ 32	+ 32	+ 2	+ 30	0
Iraq	- 40	- 57	- 58	+ 1	17
Israel	+ 229	+ 241	+ 158	+ 83	12
Jordan	+ 44	- 0	+ 1	- 1	44
Kuwait	+ 33	- 143	+ 1	- 144	176
Lebanon	+ 10	+ 24	+ 1	+ 23	14
Oman	+ 93	+ 42	+ 29	+ 13	51
Palestinian territories	- 0	- 0	- 0	-	0
Qatar	- 30	- 11	- 1	- 10	19
Saudi Arabia	+ 109	- 18	- 62	+ 44	127
Syria	- 0	- 0	- 0	-	0
United Arab Emirates	- 842	- 384	+ 153	- 537	458
Yemen	- 0	-	-	-	0

I. Transaction values of direct investments

3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 10,480	+ 10,887	+ 1,249	+ 9,638	- 407
Afghanistan	- 0	-	-	-	0
Bangladesh	+ 7	- 12	+ 2	- 14	+ 18
Bhutan	- 0	-	-	-	0
Brunei Darussalam	+ 36	+ 29	+ 26	+ 3	+ 6
Cambodia	- 4	- 7	+ 3	- 10	+ 3
China	+ 2,966	+ 5,807	- 197	+ 6,004	- 2,841
Hong Kong	- 924	+ 835	- 833	+ 1,668	- 1,760
India	+ 1,976	+ 1,461	+ 518	+ 943	+ 516
Indonesia	+ 209	+ 110	+ 74	+ 36	+ 99
Iran	+ 511	+ 112	- 2	+ 114	+ 398
Japan	+ 752	- 586	- 41	- 545	+ 1,338
Kazakhstan	+ 278	+ 185	+ 74	+ 112	+ 93
Korea (Democratic People's Republic of)	- 0	- 0	-	- 0	-
Korea (Republic of)	+ 1,604	+ 403	+ 121	+ 282	+ 1,201
Kyrgyzstan	+ 12	+ 13	+ 0	+ 12	- 1
Lao	+ 3	- 3	+ 0	- 3	+ 6
Macao	- 2	- 2	-	- 2	0
Malaysia	+ 1,192	+ 320	+ 148	+ 172	+ 871
Maldives	+ 1	-	-	-	+ 1
Mongolia	+ 1	+ 0	+ 0	-	+ 1
Myanmar	+ 1	- 8	+ 1	- 9	+ 9
Nepal	+ 0	+ 0	+ 0	-	+ 0
Pakistan	+ 64	- 52	+ 8	- 61	+ 117
Philippines	+ 155	+ 82	+ 18	+ 64	+ 72
Singapore	+ 1,124	+ 1,720	+ 1,056	+ 664	- 596
Sri Lanka	+ 10	+ 20	+ 15	+ 5	- 10
Taiwan	- 262	- 13	+ 17	- 30	- 249
Tajikistan	+ 2	+ 2	+ 1	+ 1	- 0
Thailand	+ 458	+ 308	+ 141	+ 167	+ 150
Timor-Leste	+ 0	-	-	-	+ 0
Turkmenistan	- 1	- 0	+ 0	- 0	- 1
Uzbekistan	+ 33	+ 27	+ 9	+ 17	+ 7
Viet Nam	+ 279	+ 135	+ 86	+ 49	+ 143
V. Australia, Oceania and Polar Regions	+ 2,483	+ 1,258	+ 2,654	- 1,396	+ 1,225
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	+ 2,467	+ 1,200	+ 2,641	- 1,441	+ 1,267
Bouvet Island	-	-	-	-	-
Christmas Island	± 0	-	-	-	± 0
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	+ 2	+ 0	-	+ 0	+ 1
French Polynesia	- 0	+ 0	+ 0	-	- 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	+ 0	-	-	-	+ 0
Heard and the McDonald Islands	± 0	-	-	-	± 0
Kiribati	-	-	-	-	-
Marshall Islands	+ 26	+ 26	-	+ 26	- 1
Micronesia	- 1	-	-	-	- 1
Nauru	-	-	-	-	-
New Caledonia	+ 1	-	-	-	+ 1
New Zealand	- 15	+ 31	+ 13	+ 18	- 46
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-
Palau	-	-	-	-	-
Papua New Guinea	+ 4	+ 0	-	+ 0	+ 4
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	± 0	-	-	-	± 0
Samoa	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	+ 0	+ 0	+ 0	-	-
Tonga	+ 0	-	-	-	+ 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-
Vanuatu	-	-	-	-	-
Wallis and Futuna (Islands)	-	-	-	-	-

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 65,859	+ 54,367	+ 35,009	+ 19,359	+ 11,492
I. Europe	+ 53,700	+ 40,112	+ 28,450	+ 11,662	+ 13,588
1. EU Member States (27)	+ 34,783	+ 27,025	+ 20,974	+ 6,051	+ 7,758
1.1 Euroarea (21)	+ 19,168	+ 19,792	+ 13,587	+ 6,205	- 624
of which:					
Austria	+ 1,976	+ 1,630	- 3	+ 1,632	+ 347
Belgium	- 199	+ 1,023	+ 45	+ 978	+ 1,223
Bulgaria	+ 26	- 15	- 15	+ 1	+ 41
Croatia	+ 8	+ 2	- 1	+ 3	+ 6
Cyprus	- 87	+ 117	+ 134	- 17	- 203
Estonia	+ 8	- 4	+ 1	- 4	+ 11
Finland	+ 385	+ 226	+ 66	+ 160	+ 159
France	+ 8,999	+ 9,014	+ 2,881	+ 6,133	- 15
Greece	- 35	+ 19	- 4	+ 23	- 54
Ireland	+ 844	+ 1,013	+ 317	+ 696	- 168
Italy	+ 1,882	+ 1,962	+ 604	+ 1,358	- 80
Latvia	- 1	- 1	- 0	- 0	- 0
Lithuania	+ 20	+ 6	+ 3	+ 4	+ 14
Luxembourg	- 7,948	- 1,858	+ 5,681	- 7,539	- 6,090
Malta	- 814	+ 83	+ 9	+ 74	- 897
Netherlands	+ 12,797	+ 6,676	+ 3,844	+ 2,833	+ 6,121
Portugal	+ 96	- 12	+ 2	- 13	+ 108
Slovakia	+ 573	- 18	- 3	- 15	+ 591
Slovenia	- 52	- 21	- 21	+ 1	- 32
Spain	+ 688	- 53	+ 48	- 101	+ 741
1.2 Other EU member states	+ 15,615	+ 7,233	+ 7,388	- 154	+ 8,382
of which:					
Czechia	+ 1,926	+ 1,001	+ 299	+ 703	+ 924
Denmark	+ 11,992	+ 6,120	+ 6,300	- 180	+ 5,871
Hungary	+ 312	+ 36	+ 0	+ 36	+ 276
Poland	+ 578	+ 65	+ 6	+ 59	+ 513
Romania	+ 67	- 0	+ 0	- 0	+ 67
Sweden	+ 442	- 288	+ 466	- 754	+ 730
2. European Free Trade Association (EFTA)	+ 6,674	+ 4,350	- 278	+ 4,628	+ 2,324
Iceland	- 1	+ 1	- 0	+ 1	- 2
Liechtenstein	- 2	+ 251	+ 5	+ 246	- 252
Norway	+ 1,605	+ 1,281	+ 207	+ 1,074	+ 324
Switzerland	+ 5,072	+ 2,818	- 489	+ 3,307	+ 2,254
3. Other European countries (excl. EFTA)	+ 12,242	+ 8,736	+ 7,753	+ 983	+ 3,506
Albania	- 4	-	-	-	+ 4
Andorra	+ 0	+ 0	+ 0	-	+ 0
Belarus	+ 1	+ 0	-	+ 0	+ 1
Bosnia and Herzegovina	+ 2	+ 1	+ 1	+ 0	+ 1
Faroe Islands	+ 1	+ 1	-	+ 1	+ 0
Gibraltar	+ 16	- 0	-	- 0	+ 17
Guernsey	- 36	- 27	+ 25	- 52	- 8
Holy See (Vatikan)	-	-	-	-	-
Isle of Man	- 7	- 8	- 0	- 7	+ 1
Jersey	- 645	- 764	+ 88	- 853	+ 119
Kosovo	+ 5	+ 1	+ 1	-	+ 4
Moldova	- 1	+ 1	+ 0	+ 0	+ 1
Montenegro	- 6	-	-	-	+ 6
North Macedonia	- 23	-	-	-	+ 23
Russian Federation	- 28	- 36	+ 7	- 42	+ 8
San Marino	- 0	-	-	-	+ 0
Serbia	+ 18	- 1	+ 0	- 1	+ 18
Turkey	+ 29	+ 176	+ 20	+ 155	+ 147
Ukraine	+ 36	+ 1	+ 0	+ 0	+ 35
United Kingdom	+ 12,883	+ 9,392	+ 7,610	+ 1,781	+ 3,492
II. Africa	- 355	- 485	+ 13	- 498	+ 131
1. North Africa	+ 47	+ 0	+ 10	- 10	+ 46
Algeria	+ 10	-	-	-	+ 10
Egypt	- 1	+ 0	+ 10	- 10	+ 1
Libya	- 0	+ 0	-	+ 0	- 0
Morocco	+ 32	-	-	-	+ 32
Tunisia	+ 5	-	-	-	+ 5

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	- 402	- 486	+ 3	- 489	+ 84
Angola	+ 2	+ 0	+ 0	-	+ 2
Benin	+ 0	-	-	-	+ 0
Botswana	+ 1	+ 1	+ 1	-	- 0
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	- 1	-	-	-	- 1
Burundi	+ 0	-	-	-	+ 0
Cameroon	+ 2	-	-	-	+ 2
Capo Verde	-	-	-	-	-
Central African Republic	± 0	-	-	-	± 0
Chad	- 0	-	-	-	- 0
Comoros	-	-	-	-	-
Congo (Democratic Republic of)	- 0	-	-	-	- 0
Congo (Republic of)	- 0	-	-	-	- 0
Côte d'Ivoire	+ 18	+ 2	+ 2	-	+ 16
Djibouti	+ 0	-	-	-	+ 0
Equatorial Guinea	- 0	-	-	-	- 0
Eritrea	-	-	-	-	-
Eswatini	- 0	-	-	-	- 0
Ethiopia	+ 2	-	-	-	+ 2
Gabon	- 0	-	-	-	- 0
Gambia	+ 0	-	-	-	+ 0
Ghana	- 1	-	-	-	- 1
Guinea	- 2	-	-	-	- 2
Guinea-Bissau	-	-	-	-	-
Kenya	+ 5	+ 0	-	+ 0	+ 5
Lesotho	+ 0	-	-	-	+ 0
Liberia	+ 0	-	-	-	+ 0
Madagascar	+ 1	-	-	-	+ 1
Malawi	+ 0	-	-	-	+ 0
Mali	+ 0	-	-	-	+ 0
Mauretania	- 0	-	-	-	- 0
Mauritius	- 69	- 73	- 0	- 72	+ 4
Mozambique	+ 0	-	-	-	+ 0
Namibia	+ 3	-	-	-	+ 3
Niger	± 0	-	-	-	± 0
Nigeria	+ 30	+ 7	-	+ 7	+ 24
Rwanda	+ 1	+ 0	+ 0	-	+ 1
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-
Senegal	+ 2	-	-	-	+ 2
Seychelles	- 1	+ 0	-	+ 0	- 1
Sierra Leone	+ 0	-	-	-	+ 0
Somalia	+ 0	-	-	-	+ 0
South Africa	- 397	- 423	- 0	- 423	+ 26
South Sudan	+ 0	-	-	-	+ 0
Sudan	- 0	-	-	-	- 0
Tanzania	+ 3	+ 0	-	+ 0	+ 3
Togo	+ 0	-	-	-	+ 0
Uganda	+ 1	-	-	-	+ 1
Zambia	- 1	-	-	-	- 1
Zimbabwe	- 0	-	-	-	- 0
III. America	+ 9,731	+ 11,896	+ 4,011	+ 7,885	- 2,165
1. North America	+ 8,083	+ 9,259	+ 3,916	+ 5,343	- 1,176
Canada	- 1,267	+ 794	- 8	+ 801	- 2,060
Greenland	-	-	-	-	-
United States	+ 9,349	+ 8,466	+ 3,924	+ 4,542	+ 884

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	- 1,107	- 174	+ 95	- 269	- 933
Anguilla	-	-	-	-	-
Antigua and Barbuda	+ 0	-	-	-	+ 0
Aruba	-	-	-	-	-
Bahamas	+ 10	- 6	- 1	- 5	+ 17
Barbados	- 112	- 0	-	- 0	- 112
Belize	+ 0	-	-	-	+ 0
Bermuda	- 449	+ 1	- 3	+ 4	- 450
Bonaire, Saba and Saint Eustatius	-	-	-	-	-
British Virgin Islands	- 149	+ 3	+ 2	+ 0	- 152
Cayman Islands	- 350	- 173	+ 93	- 266	- 177
Costa Rica	- 2	-	-	-	- 2
Cuba	+ 6	-	-	-	+ 6
Curaçao	+ 34	+ 3	+ 3	-	+ 31
Dominica	-	-	-	-	-
Dominican Republic	- 0	- 0	-	- 0	+ 0
El Salvador	- 2	-	-	-	- 2
Grenada	-	-	-	-	-
Guatemala	+ 5	- 4	-	- 4	+ 9
Haiti	-	-	-	-	-
Honduras	+ 0	-	-	-	+ 0
Jamaica	- 0	-	-	-	- 0
Mexico	- 54	+ 9	- 0	+ 9	- 63
Montserrat	-	-	-	-	-
Nicaragua	+ 0	-	-	-	+ 0
Panama	- 6	- 5	-	- 5	- 1
Saint Kitts and Nevis	- 0	- 0	-	- 0	-
Saint Lucia	+ 0	-	-	-	+ 0
Saint Vincent and the Grenadines	- 37	-	-	-	- 37
Sint Maarten (Dutch part)	± 0	-	-	-	± 0
Trinidad and Tobago	- 1	-	-	-	- 1
Turks and Caicos Islands	± 0	-	-	-	± 0
Virgin Islands of the United States	-	-	-	-	-
3. South America	+ 2,755	+ 2,811	+ 0	+ 2,811	- 56
Argentina	+ 61	-	-	-	+ 61
Bolivia	- 0	-	-	-	- 0
Brazil	- 35	+ 11	- 0	+ 11	- 46
Chile	+ 2,736	+ 2,798	+ 0	+ 2,798	- 62
Colombia	- 0	+ 0	+ 0	-	- 1
Ecuador	- 3	-	-	-	- 3
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	- 0	-	-	-	- 0
Paraguay	- 0	-	-	-	- 0
Peru	+ 0	-	-	-	+ 0
Suriname	± 0	-	-	-	± 0
Uruguay	- 4	+ 1	- 1	+ 2	- 5
Venezuela	- 0	-	-	-	- 0
IV. Asia	+ 2,814	+ 2,969	+ 2,535	+ 434	- 155
1. Near and Middle East countries	+ 100	+ 325	+ 125	+ 200	- 225
Armenia	- 0	- 0	- 0	-	- 0
Azerbaijan	- 5	+ 1	-	+ 1	- 7
Bahrain	- 1	- 3	-	- 3	+ 2
Georgia	+ 2	- 0	+ 0	- 0	+ 2
Iraq	- 1	+ 1	+ 0	+ 0	- 1
Israel	+ 69	+ 68	- 1	+ 69	+ 1
Jordan	- 5	- 1	- 1	-	- 4
Kuwait	+ 3	+ 7	+ 1	+ 6	- 4
Lebanon	- 1	- 1	-	- 1	+ 0
Oman	+ 1	+ 3	-	+ 3	- 1
Palestinian territories	+ 0	+ 0	+ 0	-	+ 0
Qatar	- 273	+ 7	+ 7	- 0	- 281
Saudi Arabia	+ 300	+ 306	- 0	+ 307	- 7
Syria	- 0	-	-	-	- 0
United Arab Emirates	+ 11	- 64	+ 118	- 182	+ 76
Yemen	- 0	-	-	-	- 0

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 2,714	+ 2,644	+ 2,411	+ 233	+ 70
Afghanistan	+ 0	-	-	-	+ 0
Bangladesh	+ 0	-	-	-	+ 0
Bhutan	-	-	-	-	-
Brunei Darussalam	- 0	-	-	-	- 0
Cambodia	- 0	-	-	-	- 0
China	+ 198	- 32	+ 100	- 132	+ 231
Hong Kong	+ 426	- 21	+ 12	- 33	+ 447
India	- 68	- 51	+ 16	- 67	- 17
Indonesia	- 13	- 0	- 0	- 0	- 13
Iran	- 10	- 16	-	- 16	+ 7
Japan	+ 722	+ 1,362	+ 1,347	+ 14	+ 640
Kazakhstan	+ 9	+ 0	- 0	+ 0	+ 8
Korea (Democratic People's Republic of)	-	-	-	-	-
Korea (Republic of)	+ 970	+ 256	- 25	+ 281	+ 714
Kyrgyzstan	- 0	+ 0	+ 0	-	- 0
Lao	+ 0	-	-	-	+ 0
Macao	+ 0	-	-	-	+ 0
Malaysia	+ 39	+ 65	+ 24	+ 40	- 26
Maldives	- 0	-	-	-	- 0
Mongolia	- 2	- 0	-	- 0	- 2
Myanmar	- 1	-	-	-	- 1
Nepal	+ 0	-	-	-	+ 0
Pakistan	+ 2	+ 1	+ 0	+ 0	+ 1
Philippines	+ 3	+ 0	+ 0	-	+ 2
Singapore	+ 97	+ 797	+ 629	+ 167	- 699
Sri Lanka	+ 7	-	-	-	+ 7
Taiwan	+ 336	+ 299	+ 307	- 8	+ 38
Tajikistan	- 0	- 0	- 0	-	- 0
Thailand	- 2	+ 4	- 0	+ 4	- 6
Timor-Leste	- 0	-	-	-	- 0
Turkmenistan	+ 0	+ 0	+ 0	-	+ 0
Uzbekistan	+ 2	+ 0	+ 0	-	+ 2
Viet Nam	- 0	- 18	- 0	- 18	+ 18
V. Australia, Oceania and Polar Regions	- 31	- 124	- 1	- 123	+ 93
American Samoa	+ 9	-	-	-	+ 9
Antarctica	-	-	-	-	-
Australia	- 34	- 120	+ 0	- 120	+ 86
Bouvet Island	- 0	-	-	-	- 0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	- 1	-	-	-	- 1
Fiji	± 0	-	-	-	± 0
French Polynesia	- 0	-	-	-	- 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	± 0	-	-	-	± 0
Marshall Islands	- 7	- 7	+ 0	- 7	+ 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	+ 0	-	-	-	+ 0
New Zealand	+ 2	+ 3	- 1	+ 4	- 1
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	+ 0	-	-	-	+ 0
Palau	-	-	-	-	-
Papua New Guinea	+ 0	-	-	-	+ 0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	+ 0	+ 0	+ 0	- 0	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	- 0	-	-	-	- 0
Tonga	-	-	-	-	-
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 19,348	+ 54,037	+ 37,490	+ 16,547	- 34,689
I. Europe	+ 10,067	+ 32,810	+ 21,948	+ 10,862	- 22,742
1. EU Member States (27)	+ 27,989	+ 23,036	+ 18,230	+ 4,805	+ 4,954
1.1 Euroarea (21)	+ 31,193	+ 21,837	+ 16,936	+ 4,901	+ 9,356
of which:					
Austria	+ 1,327	+ 809	- 670	+ 1,479	+ 519
Belgium	+ 1,639	+ 1,142	+ 733	+ 408	+ 497
Bulgaria	+ 8	+ 2	+ 2	+ 1	+ 6
Croatia	- 15	+ 3	+ 0	+ 3	- 18
Cyprus	- 1,130	+ 23	+ 37	- 14	- 1,154
Estonia	- 724	+ 3	+ 1	+ 2	- 727
Finland	+ 83	- 263	- 419	+ 156	+ 346
France	+ 6,679	+ 3,654	+ 823	+ 2,832	+ 3,025
Greece	+ 108	+ 33	+ 11	+ 23	+ 74
Ireland	+ 4,048	+ 843	+ 401	+ 442	+ 3,205
Italy	+ 510	+ 1,767	+ 257	+ 1,509	- 1,257
Latvia	- 5	- 1	+ 1	- 1	- 5
Lithuania	- 52	+ 4	+ 2	+ 1	- 56
Luxembourg	+ 5,791	+ 2,624	+ 8,473	- 5,849	+ 3,167
Malta	- 894	+ 21	- 47	+ 67	+ 915
Netherlands	+ 12,330	+ 11,197	+ 7,286	+ 3,911	+ 1,133
Portugal	+ 158	- 18	+ 10	- 29	+ 176
Slovakia	+ 714	- 18	+ 1	- 19	+ 732
Slovenia	+ 98	+ 24	+ 21	+ 3	+ 74
Spain	+ 522	- 12	+ 13	- 25	+ 533
1.2 Other EU member states	- 3,204	+ 1,198	+ 1,294	- 96	- 4,402
of which:					
Czechia	+ 672	+ 782	+ 193	+ 589	- 109
Denmark	- 860	+ 103	+ 41	+ 63	- 963
Hungary	+ 551	+ 33	- 1	+ 34	+ 517
Poland	- 236	+ 9	- 15	+ 24	- 245
Romania	+ 8	+ 1	+ 1	+ 0	+ 7
Sweden	- 3,528	+ 81	+ 855	- 774	- 3,609
2. European Free Trade Association (EFTA)	+ 653	+ 6,110	+ 654	+ 5,456	- 5,456
Iceland	- 3	+ 5	+ 4	+ 1	- 8
Liechtenstein	+ 248	+ 228	+ 25	+ 203	+ 20
Norway	+ 1,000	+ 1,084	- 21	+ 1,105	- 84
Switzerland	- 592	+ 4,793	+ 645	+ 4,148	- 5,385
3. Other European countries (excl. EFTA)	- 18,575	+ 3,664	+ 3,064	+ 601	- 22,240
Albania	+ 31	+ 0	+ 0	-	+ 30
Andorra	+ 0	+ 0	+ 0	-	+ 0
Belarus	+ 0	+ 0	+ 0	+ 0	+ 0
Bosnia and Herzegovina	- 1	+ 0	+ 0	+ 0	+ 1
Faroe Islands	+ 1	+ 1	-	+ 1	- 0
Gibraltar	+ 196	+ 190	+ 191	- 1	+ 6
Guernsey	+ 68	+ 69	+ 120	- 51	+ 2
Holy See (Vatikan)	± 0	-	-	-	± 0
Isle of Man	- 0	- 0	- 0	+ 0	+ 0
Jersey	- 442	- 546	+ 209	- 755	+ 104
Kosovo	+ 0	+ 1	+ 1	-	- 0
Moldova	- 3	+ 0	- 0	+ 0	- 3
Montenegro	- 8	+ 0	+ 0	-	+ 8
North Macedonia	+ 18	+ 0	+ 0	-	+ 18
Russian Federation	- 101	- 34	+ 8	- 42	- 67
San Marino	+ 1	-	-	-	+ 1
Serbia	- 7	- 1	+ 0	- 2	- 6
Turkey	+ 89	+ 163	+ 11	+ 153	- 74
Ukraine	- 18	+ 2	+ 1	+ 0	- 20
United Kingdom	- 18,400	+ 3,819	+ 2,522	+ 1,296	- 22,219
II. Africa	- 522	- 515	- 28	- 486	- 7
1. North Africa	- 13	- 3	+ 5	- 8	- 10
Algeria	+ 1	-	-	-	+ 1
Egypt	+ 3	- 4	+ 5	- 9	+ 7
Libya	- 0	+ 0	-	+ 0	- 0
Morocco	- 20	-	-	-	- 20
Tunisia	+ 3	+ 0	+ 0	-	+ 3

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP)
a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	- 509	- 511	- 33	- 478	+ 2
Angola	- 2	+ 0	+ 0	- -	2
Benin	+ 0	- -	- -	- +	0
Botswana	+ 0	- 0	- -	0 +	0
British Indian Ocean Territory	- 0	- -	- -	- -	-
Burkina Faso	- 0	- -	- -	- -	0
Burundi	- 0	- -	- -	- -	0
Cameroon	- 3	- 0	- -	0 -	3
Capo Verde	- -	- -	- -	- -	-
Central African Republic	± 0	- -	- -	- ±	0
Chad	- 0	- -	- -	- -	0
Comoros	- -	- -	- -	- -	-
Congo (Democratic Republic of)	+ 0	- -	- -	- +	0
Congo (Republic of)	- 0	- -	- -	- -	0
Côte d'Ivoire	+ 18	+ 13	+ 13	- +	5
Djibouti	+ 0	- -	- -	- +	0
Equatorial Guinea	+ 0	- -	- -	- +	0
Eritrea	- -	- -	- -	- -	-
Eswatini	- 0	- -	- -	- -	0
Ethiopia	- 0	+ 0	+ 0	- 0	0
Gabon	+ 0	- -	- -	- +	0
Gambia	- 0	- -	- -	- -	0
Ghana	+ 7	- -	- -	- +	7
Guinea	± 0	- -	- -	- ±	0
Guinea-Bissau	- -	- -	- -	- -	-
Kenya	- 0	- 0	- 0	+ 0	0
Lesotho	- 0	- -	- -	- -	0
Liberia	+ 0	+ 0	+ 0	- -	0
Madagascar	- 1	+ 0	+ 0	- -	1
Malawi	+ 0	- -	- -	- +	0
Mali	+ 0	- -	- -	- +	0
Mauretania	+ 0	- -	- -	- +	0
Mauritius	- 73	- 70	- 0	- 70	3
Mozambique	+ 0	- -	- -	- +	0
Namibia	+ 6	- 0	- 0	- 0	6
Niger	- 0	- -	- -	- -	0
Nigeria	+ 1	+ 6	- +	6 -	5
Rwanda	- 0	- -	- -	- -	0
Saint Helena, Ascension and Tristan da Cunha	- -	- -	- -	- -	-
Sao Tome and Principe	- -	- -	- -	- -	-
Senegal	- 0	- -	- -	- -	0
Seychelles	- 1	+ 0	- +	0 -	1
Sierra Leone	+ 0	- -	- -	- +	0
Somalia	- 0	- -	- -	- -	0
South Africa	- 469	- 461	- 46	- 415	8
South Sudan	+ 0	- -	- -	- +	0
Sudan	+ 0	- -	- -	- +	0
Tanzania	+ 7	+ 0	+ 0	+ 0	7
Togo	± 0	- -	- -	- ±	0
Uganda	+ 0	- 0	- -	- 0	0
Zambia	+ 2	- -	- -	- +	2
Zimbabwe	+ 0	- -	- -	- +	0
III. America	+ 8,729	+ 19,401	+ 13,515	+ 5,887	- 10,672
1. North America	+ 9,514	+ 17,658	+ 13,501	+ 4,156	- 8,144
Canada	- 554	+ 20	+ 25	- 5	574
Greenland	+ 10	- -	- -	- +	10
United States	+ 10,058	+ 17,638	+ 13,476	+ 4,162	- 7,580

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	- 2,670	- 247	+ 13	- 260	- 2,422
Anguilla	-	-	-	-	-
Antigua and Barbuda	- 0	-	-	-	- 0
Aruba	-	-	-	-	-
Bahamas	+ 11	- 0	+ 0	- 0	+ 11
Barbados	- 2,189	- 0	-	- 0	- 2,189
Belize	-	-	-	-	-
Bermuda	- 181	+ 52	+ 48	+ 4	- 232
Bonaire, Saba and Saint Eustatius	± 0	-	-	-	± 0
British Virgin Islands	+ 415	- 91	- 38	- 53	+ 506
Cayman Islands	- 662	- 201	+ 1	- 202	- 461
Costa Rica	+ 0	+ 0	+ 0	- 0	+ 0
Cuba	+ 5	+ 0	+ 0	-	+ 5
Curaçao	- 118	-	-	-	- 118
Dominica	-	-	-	-	-
Dominican Republic	- 1	+ 0	- 0	+ 0	- 1
El Salvador	- 1	+ 0	+ 0	-	- 1
Grenada	- 0	- 0	- 0	-	-
Guatemala	- 4	- 4	-	- 4	- 0
Haiti	-	-	-	-	-
Honduras	- 0	- 0	-	- 0	- 0
Jamaica	- 0	-	-	-	- 0
Mexico	+ 41	+ 3	+ 2	+ 1	+ 38
Montserrat	-	-	-	-	-
Nicaragua	- 0	- 0	-	- 0	- 0
Panama	- 7	- 6	- 0	- 5	- 1
Saint Kitts and Nevis	- 0	- 0	-	- 0	-
Saint Lucia	- 0	-	-	-	- 0
Saint Vincent and the Grenadines	+ 19	-	-	-	+ 19
Sint Maarten (Dutch part)	- 0	- 0	- 0	-	-
Trinidad and Tobago	+ 2	-	-	-	+ 2
Turks and Caicos Islands	+ 0	-	-	-	+ 0
Virgin Islands of the United States	-	-	-	-	-
3. South America	+ 1,885	+ 1,991	+ 1	+ 1,990	- 105
Argentina	- 5	- 0	+ 0	- 0	- 5
Bolivia	+ 0	- 0	-	- 0	+ 0
Brazil	- 73	+ 10	+ 0	+ 10	- 83
Chile	+ 1,971	+ 1,979	- 0	+ 1,979	- 8
Colombia	- 4	+ 0	+ 0	-	- 4
Ecuador	+ 1	- 0	-	- 0	+ 1
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	+ 0	-	-	-	+ 0
Paraguay	+ 1	- 1	- 1	- 0	+ 2
Peru	- 9	+ 0	+ 0	- 0	- 9
Suriname	± 0	-	-	-	± 0
Uruguay	+ 3	+ 2	+ 1	+ 2	+ 0
Venezuela	+ 1	- 0	-	- 0	+ 1
IV. Asia	+ 883	+ 2,196	+ 1,869	+ 327	- 1,312
1. Near and Middle East countries	- 633	+ 614	+ 292	+ 322	- 1,247
Armenia	+ 0	+ 0	+ 0	-	+ 0
Azerbaijan	+ 2	+ 2	+ 0	+ 1	+ 1
Bahrain	+ 33	+ 27	+ 31	- 3	+ 6
Georgia	- 0	+ 1	+ 1	-	+ 1
Iraq	+ 0	+ 0	+ 0	+ 0	+ 0
Israel	- 37	+ 122	+ 54	+ 68	- 159
Jordan	- 2	+ 0	+ 0	-	- 2
Kuwait	+ 8	+ 6	+ 0	+ 6	+ 2
Lebanon	+ 0	- 1	+ 0	- 1	+ 1
Oman	- 5	+ 3	+ 0	+ 3	- 8
Palestinian territories	- 0	-	-	-	- 0
Qatar	- 1,084	+ 17	+ 17	- 0	- 1,101
Saudi Arabia	+ 240	+ 302	+ 0	+ 301	- 61
Syria	+ 0	+ 0	+ 0	-	+ 0
United Arab Emirates	+ 210	+ 135	+ 188	- 53	+ 76
Yemen	+ 0	-	-	-	+ 0

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 1,516	+ 1,582	+ 1,577	+ 5	- 66
Afghanistan	+ 0	-	-	-	+ 0
Bangladesh	- 1	-	-	-	- 1
Bhutan	-	-	-	-	-
Brunei Darussalam	- 3	+ 0	+ 0	-	- 3
Cambodia	- 0	-	-	-	- 0
China	+ 279	- 65	+ 70	- 135	+ 344
Hong Kong	- 2,205	+ 116	+ 144	- 28	- 2,321
India	- 64	- 12	+ 79	- 91	- 52
Indonesia	- 1	+ 0	- 0	+ 0	- 1
Iran	- 175	- 15	+ 0	- 16	- 160
Japan	+ 1,735	+ 636	+ 783	+ 147	+ 1,098
Kazakhstan	+ 6	+ 1	+ 1	+ 0	+ 5
Korea (Democratic People's Republic of)	+ 9	-	-	-	+ 9
Korea (Republic of)	+ 181	+ 257	+ 40	+ 217	- 76
Kyrgyzstan	- 0	+ 0	+ 0	-	- 0
Lao	- 0	-	-	-	- 0
Macao	- 11	-	-	-	- 11
Malaysia	+ 51	+ 62	+ 23	+ 40	+ 11
Maldives	+ 0	-	-	-	+ 0
Mongolia	- 3	+ 0	+ 0	- 0	- 3
Myanmar	+ 0	-	-	-	+ 0
Nepal	+ 1	-	-	-	+ 1
Pakistan	+ 3	+ 1	+ 0	+ 0	+ 3
Philippines	- 4	+ 0	+ 0	-	- 4
Singapore	+ 1,558	+ 206	+ 19	+ 187	+ 1,351
Sri Lanka	- 9	+ 1	+ 1	-	- 9
Taiwan	+ 310	+ 406	+ 414	- 8	- 96
Tajikistan	+ 0	+ 0	+ 0	-	+ 0
Thailand	- 53	+ 5	+ 2	+ 3	- 58
Timor-Leste	-	-	-	-	-
Turkmenistan	- 0	+ 0	+ 0	-	- 0
Uzbekistan	+ 1	+ 0	+ 0	- 0	+ 0
Viet Nam	- 88	- 18	+ 0	- 18	- 70
V. Australia, Oceania and Polar Regions	+ 190	+ 145	+ 188	- 42	+ 45
American Samoa	+ 0	-	-	-	+ 0
Antarctica	-	-	-	-	-
Australia	+ 145	+ 149	+ 188	- 39	- 4
Bouvet Island	+ 0	-	-	-	+ 0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	+ 1	-	-	-	+ 1
Fiji	± 0	-	-	-	± 0
French Polynesia	- 0	- 0	- 0	-	± 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	± 0	-	-	-	± 0
Marshall Islands	- 11	- 11	-	- 11	+ 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	+ 0	-	-	-	+ 0
New Zealand	+ 4	+ 7	+ 0	+ 6	- 3
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	- 0
Palau	-	-	-	-	-
Papua New Guinea	- 0	- 0	- 0	-	- 0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	+ 50	- 0	-	- 0	+ 50
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	± 0	-	-	-	± 0
Tonga	+ 0	-	-	-	+ 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	+ 0	-	-	-	+ 0
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 58,983	+ 50,972	+ 38,956	+ 12,016	+ 8,011
I. Europe	+ 36,849	+ 28,992	+ 21,662	+ 7,330	+ 7,856
1. EU Member States (27)	+ 2,554	+ 14,077	+ 11,061	+ 3,016	- 11,523
1.1 Euroarea (21)	- 5,628	+ 9,570	+ 7,475	+ 2,094	- 15,198
of which:					
Austria	+ 1,453	+ 1,324	- 518	+ 1,842	+ 129
Belgium	+ 3,369	+ 755	- 20	+ 775	+ 2,614
Bulgaria	+ 39	+ 6	+ 5	+ 1	+ 33
Croatia	+ 68	+ 3	- 0	+ 3	+ 65
Cyprus	+ 39	- 16	+ 12	- 29	+ 55
Estonia	+ 16	+ 0	+ 1	- 0	+ 16
Finland	- 42	+ 490	+ 388	+ 101	- 531
France	+ 7,890	+ 7,407	+ 975	+ 6,433	+ 482
Greece	+ 142	+ 41	+ 18	+ 22	+ 102
Ireland	- 7,147	- 1,268	- 1,882	+ 614	- 5,879
Italy	+ 1,268	+ 2,265	+ 321	+ 1,944	- 997
Latvia	+ 4	- 2	+ 1	- 3	+ 6
Lithuania	+ 505	+ 4	+ 2	+ 2	+ 501
Luxembourg	+ 5,890	+ 8,513	+ 11,988	- 3,475	- 2,623
Malta	- 4,216	+ 51	+ 20	+ 31	- 4,268
Netherlands	- 15,179	- 10,767	- 4,672	- 6,095	- 4,412
Portugal	- 160	- 11	+ 2	- 12	- 149
Slovakia	+ 18	- 17	- 0	- 17	+ 35
Slovenia	+ 31	+ 3	- 0	+ 3	+ 28
Spain	+ 386	+ 788	+ 834	- 46	- 402
1.2 Other EU member states	+ 8,182	+ 4,507	+ 3,586	+ 921	+ 3,675
of which:					
Czechia	+ 470	+ 1,125	+ 437	+ 688	- 656
Denmark	- 352	+ 296	+ 220	+ 76	- 648
Hungary	+ 1,710	+ 815	+ 781	+ 35	+ 894
Poland	+ 150	+ 75	+ 11	+ 64	+ 76
Romania	+ 46	- 0	+ 1	- 1	+ 46
Sweden	+ 5,882	+ 1,919	+ 1,849	+ 71	+ 3,962
2. European Free Trade Association (EFTA)	+ 12,415	+ 8,852	+ 5,459	+ 3,394	+ 3,563
Iceland	- 1	- 3	- 4	+ 1	+ 2
Liechtenstein	+ 114	+ 236	+ 40	+ 196	- 122
Norway	+ 941	+ 1,203	+ 97	+ 1,106	- 261
Switzerland	+ 11,361	+ 7,416	+ 5,325	+ 2,091	+ 3,945
3. Other European countries (excl. EFTA)	+ 21,880	+ 6,063	+ 5,142	+ 921	+ 15,816
Albania	+ 4	+ 0	+ 0	-	+ 4
Andorra	+ 0	+ 0	+ 0	-	+ 0
Belarus	- 3	+ 0	+ 0	+ 0	- 3
Bosnia and Herzegovina	+ 3	+ 1	+ 1	+ 0	+ 2
Faroe Islands	+ 1	+ 1	-	+ 1	+ 0
Gibraltar	+ 7	- 3	- 3	- 0	+ 10
Guernsey	+ 23	+ 6	+ 57	- 51	+ 16
Holy See (Vatikan)	± 0	-	-	-	± 0
Isle of Man	- 29	+ 0	-	+ 0	- 29
Jersey	+ 5,023	+ 586	+ 1,366	- 780	+ 4,437
Kosovo	- 1	+ 1	+ 1	-	+ 2
Moldova	+ 7	+ 1	+ 0	+ 0	+ 6
Montenegro	- 5	+ 0	+ 0	- 0	+ 5
North Macedonia	- 13	+ 0	+ 0	-	- 14
Russian Federation	- 745	- 34	+ 8	- 41	- 711
San Marino	- 1	-	-	-	+ 1
Serbia	+ 36	- 5	+ 0	- 5	+ 40
Turkey	- 5	+ 161	+ 12	+ 149	- 167
Ukraine	- 2	+ 1	+ 0	+ 0	- 3
United Kingdom	+ 17,580	+ 5,345	+ 3,699	+ 1,646	+ 12,235
II. Africa	- 423	- 460	+ 20	- 481	+ 37
1. North Africa	+ 8	+ 24	+ 32	- 8	- 15
Algeria	- 4	+ 0	+ 0	- 0	- 4
Egypt	+ 8	+ 23	+ 32	- 9	- 15
Libya	+ 0	+ 0	+ 0	+ 0	- 0
Morocco	+ 1	- 0	- 0	- 0	+ 1
Tunisia	+ 3	+ 0	+ 0	- 0	+ 3

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP)
a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	- 432	- 484	- 12	- 472	+ 53
Angola	- 5	+ 0	+ 0	- -	5
Benin	- 0	- -	- -	- -	0
Botswana	- 0	- -	- -	- -	0
British Indian Ocean Territory	- -	- -	- -	- -	- -
Burkina Faso	- 2	- -	- -	- -	2
Burundi	- -	- -	- -	- -	- -
Cameroon	- 0	- 0	- -	- 0	0
Capo Verde	- -	- -	- -	- -	- -
Central African Republic	- -	- -	- -	- -	- -
Chad	- 0	- -	- -	- -	0
Comoros	- -	- -	- -	- -	- -
Congo (Democratic Republic of)	+ 0	+ 0	+ 0	- -	0
Congo (Republic of)	- 1	+ 0	+ 0	- -	1
Côte d'Ivoire	+ 5	- 0	- 0	- -	5
Djibouti	+ 0	- -	- -	- -	0
Equatorial Guinea	- 0	- -	- -	- -	0
Eritrea	- -	- -	- -	- -	- -
Eswatini	+ 0	- -	- -	- -	0
Ethiopia	+ 4	+ 0	+ 0	- 0	4
Gabon	- 0	- -	- -	- -	0
Gambia	- -	- -	- -	- -	- -
Ghana	- 0	+ 0	+ 0	- -	0
Guinea	± 0	- -	- -	- -	0
Guinea-Bissau	- -	- -	- -	- -	- -
Kenya	- 2	- 0	- 0	+ 0	2
Lesotho	- -	- -	- -	- -	- -
Liberia	- 0	- 0	- -	- 0	0
Madagascar	± 0	- -	- -	- -	0
Malawi	± 0	- -	- -	- -	0
Mali	- 0	- -	- -	- -	0
Mauretania	- 0	- -	- -	- -	0
Mauritius	- 67	- 69	- 0	- 68	+ 1
Mozambique	- 1	- -	- -	- -	1
Namibia	- 1	- 0	- -	- 0	1
Niger	± 0	- -	- -	- -	0
Nigeria	+ 48	+ 6	- -	+ 6	42
Rwanda	+ 2	+ 0	+ 0	- -	2
Saint Helena, Ascension and Tristan da Cunha	- -	- -	- -	- -	- -
Sao Tome and Principe	- -	- -	- -	- -	- -
Senegal	+ 0	- -	- -	- -	0
Seychelles	- 0	+ 0	- -	+ 0	0
Sierra Leone	- 0	- -	- -	- -	0
Somalia	- -	- -	- -	- -	- -
South Africa	- 409	- 423	- 13	- 410	+ 14
South Sudan	- -	- -	- -	- -	- -
Sudan	± 0	- -	- -	- -	0
Tanzania	- 5	+ 0	- -	+ 0	5
Togo	- 0	- 0	- -	- 0	0
Uganda	- 0	- 0	- -	- 0	0
Zambia	+ 1	+ 0	+ 0	- -	1
Zimbabwe	+ 1	+ 1	+ 1	- -	0
III. America	+ 16,043	+ 17,994	+ 13,060	+ 4,934	- 1,951
1. North America	+ 16,113	+ 16,925	+ 12,933	+ 3,992	- 812
Canada	+ 1,263	+ 349	+ 563	- 214	+ 914
Greenland	- 10	- -	- -	- -	10
United States	+ 14,860	+ 16,576	+ 12,370	+ 4,206	- 1,716

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	- 622	+ 37	+ 293	- 257	- 659
Anguilla	-	-	-	-	-
Antigua and Barbuda	+ 0	-	-	-	+ 0
Aruba	-	-	-	-	-
Bahamas	+ 10	+ 10	- 0	+ 11	- 0
Barbados	- 596	- 0	-	- 0	- 596
Belize	- 0	-	-	-	- 0
Bermuda	+ 18	+ 282	+ 299	- 18	- 264
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	+ 0	-	-
British Virgin Islands	+ 182	+ 9	+ 8	+ 1	+ 173
Cayman Islands	- 380	- 263	- 16	- 247	- 117
Costa Rica	- 2	- 0	+ 0	- 0	- 1
Cuba	- 8	-	-	-	- 8
Curaçao	+ 40	- 0	-	- 0	+ 40
Dominica	-	-	-	-	-
Dominican Republic	+ 57	+ 0	+ 0	+ 0	+ 57
El Salvador	+ 0	+ 0	+ 0	-	+ 0
Grenada	-	-	-	-	-
Guatemala	- 3	- 4	+ 0	- 4	+ 1
Haiti	-	-	-	-	-
Honduras	- 0	- 0	-	- 0	- 0
Jamaica	- 0	-	-	-	- 0
Mexico	+ 87	+ 8	+ 1	+ 7	+ 79
Montserrat	-	-	-	-	-
Nicaragua	+ 0	- 0	-	- 0	+ 0
Panama	- 5	- 5	+ 0	- 5	+ 0
Saint Kitts and Nevis	- 0	- 0	-	- 0	- 0
Saint Lucia	-	-	-	-	-
Saint Vincent and the Grenadines	- 22	-	-	-	- 22
Sint Maarten (Dutch part)	-	-	-	-	-
Trinidad and Tobago	- 1	-	-	-	- 1
Turks and Caicos Islands	- 0	-	-	-	- 0
Virgin Islands of the United States	± 0	-	-	-	± 0
3. South America	+ 552	+ 1,032	- 166	+ 1,198	- 481
Argentina	- 71	- 0	- 0	- 0	- 71
Bolivia	+ 0	+ 0	+ 0	- 0	- 0
Brazil	+ 101	+ 25	+ 19	+ 6	+ 75
Chile	+ 490	+ 1,006	- 185	+ 1,191	- 515
Colombia	- 4	- 0	+ 0	- 0	- 4
Ecuador	- 2	+ 0	+ 0	- 0	- 2
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	- 0	-	-	-	- 0
Paraguay	+ 2	- 0	- 0	- 0	+ 3
Peru	+ 6	+ 0	+ 0	- 0	+ 5
Suriname	± 0	-	-	-	± 0
Uruguay	+ 24	+ 1	- 1	+ 2	+ 22
Venezuela	+ 5	- 0	-	- 0	+ 5
IV. Asia	+ 6,610	+ 4,501	+ 4,213	+ 288	+ 2,109
1. Near and Middle East countries	+ 3,793	+ 377	+ 31	+ 346	+ 3,416
Armenia	+ 1	+ 0	+ 0	-	+ 1
Azerbaijan	+ 6	+ 1	- 0	+ 1	+ 5
Bahrain	- 4	- 6	+ 0	- 6	+ 2
Georgia	+ 1	+ 1	+ 1	-	+ 0
Iraq	+ 1	+ 0	+ 0	+ 0	+ 0
Israel	+ 61	+ 74	+ 8	+ 65	- 13
Jordan	- 1	- 0	- 0	-	- 1
Kuwait	+ 3	+ 6	+ 1	+ 5	+ 3
Lebanon	- 1	- 1	+ 0	- 1	- 0
Oman	+ 9	+ 3	+ 0	+ 3	+ 6
Palestinian territories	- 0	- 0	- 0	-	- 0
Qatar	+ 3,336	+ 6	+ 6	- 0	+ 3,330
Saudi Arabia	+ 248	+ 299	+ 1	+ 298	+ 51
Syria	- 0	-	-	-	- 0
United Arab Emirates	+ 134	- 5	+ 15	- 20	+ 139
Yemen	+ 0	-	-	-	+ 0

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings ¹	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 2,817	+ 4,124	+ 4,182	- 58	- 1,307
Afghanistan	- 0	-	-	-	0
Bangladesh	+ 4	-	-	-	+ 4
Bhutan	-	-	-	-	-
Brunei Darussalam	- 0	-	-	-	0
Cambodia	+ 1	+ 0	+ 0	-	+ 1
China	+ 761	- 64	+ 62	- 127	+ 826
Hong Kong	- 412	- 39	+ 20	- 60	- 373
India	+ 19	- 26	+ 40	- 66	+ 44
Indonesia	+ 17	+ 0	+ 0	+ 0	+ 17
Iran	+ 48	- 12	+ 5	- 17	+ 60
Japan	+ 2,020	+ 1,736	+ 1,912	- 176	+ 284
Kazakhstan	- 5	+ 1	+ 1	+ 0	- 6
Korea (Democratic People's Republic of)	- 2	-	-	-	2
Korea (Republic of)	- 595	+ 164	- 14	+ 178	- 759
Kyrgyzstan	+ 0	+ 1	+ 1	-	0
Lao	+ 0	-	-	-	+ 0
Macao	- 1	-	-	-	1
Malaysia	+ 37	+ 40	+ 1	+ 39	- 3
Maldives	- 0	-	-	-	0
Mongolia	- 0	+ 0	+ 1	- 0	0
Myanmar	- 1	-	-	-	1
Nepal	- 0	-	-	-	0
Pakistan	- 0	+ 0	- 0	+ 0	0
Philippines	+ 13	+ 0	+ 0	- 0	+ 13
Singapore	+ 871	+ 2,340	+ 2,148	+ 192	- 1,469
Sri Lanka	- 2	+ 0	+ 0	-	2
Taiwan	+ 12	- 4	+ 5	- 9	+ 15
Tajikistan	+ 0	+ 0	+ 0	-	-
Thailand	+ 15	+ 3	- 0	+ 4	+ 12
Timor-Leste	-	-	-	-	-
Turkmenistan	- 0	-	-	-	0
Uzbekistan	- 4	+ 0	+ 0	- 0	+ 4
Viet Nam	+ 21	- 17	+ 0	- 18	+ 38
V. Australia, Oceania and Polar Regions	- 96	- 55	+ 0	- 55	- 40
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	- 84	- 49	+ 7	- 56	- 35
Bouvet Island	- 0	-	-	-	0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	+ 0	-	-	-	+ 0
French Polynesia	+ 0	-	-	-	+ 0
French Southern and Antarctic Territories	± 0	-	-	-	± 0
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	+ 0	-	-	-	+ 0
Marshall Islands	- 6	- 6	- 0	- 6	± 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	- 0	-	-	-	0
New Zealand	- 7	- 1	- 8	+ 6	- 5
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	0
Palau	-	-	-	-	-
Papua New Guinea	+ 0	-	-	-	+ 0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	+ 1	+ 1	+ 1	- 0	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	- 0	-	-	-	0
Tonga	-	-	-	-	-
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	+ 0	+ 0	+ 0	-	0
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
Rest of the world	+ 39,562	+ 31,495	+ 19,667	+ 11,827	+ 8,068
I. Europe	+ 24,224	+ 19,042	+ 9,871	+ 9,171	+ 5,183
1. EU Member States (27)	+ 19,241	+ 13,552	+ 8,053	+ 5,498	+ 5,690
1.1 Euroarea (21)	+ 8,866	+ 13,231	+ 7,641	+ 5,591	- 4,365
of which:					
Austria	- 1,190	+ 161	- 430	+ 592	- 1,351
Belgium	- 4,130	+ 600	- 4	+ 604	- 4,730
Bulgaria	- 6	+ 3	+ 3	- 0	- 9
Croatia	- 44	+ 1	- 1	+ 1	- 44
Cyprus	+ 260	+ 76	+ 76	- 0	+ 185
Estonia	+ 18	+ 9	+ 7	+ 1	+ 9
Finland	- 755	+ 316	+ 390	- 74	- 1,072
France	+ 10,595	+ 7,053	+ 3,735	+ 3,318	+ 3,542
Greece	+ 16	+ 11	+ 2	+ 9	+ 5
Ireland	- 180	- 144	+ 302	- 446	- 37
Italy	+ 4,017	+ 3,892	+ 1,008	+ 2,884	+ 125
Latvia	- 10	- 1	- 0	- 1	- 9
Lithuania	- 28	+ 3	- 1	+ 2	- 31
Luxembourg	- 22,532	- 23,698	- 20,163	- 3,535	+ 1,166
Malta	- 225	+ 9	- 3	+ 13	- 234
Netherlands	+ 23,158	+ 25,213	+ 23,518	+ 1,696	- 2,055
Portugal	+ 20	+ 0	+ 23	- 23	+ 20
Slovakia	+ 390	- 19	- 2	- 18	+ 409
Slovenia	+ 17	+ 11	- 0	+ 11	+ 6
Spain	- 527	- 267	- 822	+ 556	- 260
1.2 Other EU member states	+ 10,375	+ 320	+ 413	- 93	+ 10,055
of which:					
Czechia	+ 483	+ 636	+ 94	+ 541	- 152
Denmark	+ 879	+ 431	+ 281	+ 150	+ 447
Hungary	+ 593	- 24	+ 1	- 26	+ 617
Poland	+ 104	+ 89	+ 10	+ 79	+ 16
Romania	- 89	+ 0	+ 1	- 1	- 89
Sweden	+ 8,278	- 938	- 228	- 710	+ 9,216
2. European Free Trade Association (EFTA)	+ 4,691	+ 1,604	- 348	+ 1,951	+ 3,087
Iceland	- 2	+ 2	+ 1	+ 1	- 4
Liechtenstein	+ 577	+ 349	+ 75	+ 273	+ 228
Norway	+ 795	+ 723	+ 402	+ 321	+ 72
Switzerland	+ 3,321	+ 530	- 826	+ 1,356	+ 2,791
3. Other European countries (excl. EFTA)	+ 293	+ 3,886	+ 2,165	+ 1,721	- 3,594
Albania	+ 1	- 0	- 0	-	+ 1
Andorra	- 1	- 1	-	-	+ 0
Belarus	+ 22	- 0	+ 0	- 0	+ 22
Bosnia and Herzegovina	- 8	+ 0	+ 0	- 0	- 8
Faroe Islands	+ 0	+ 0	-	+ 0	+ 0
Gibraltar	+ 7	- 3	- 3	- 0	+ 10
Guernsey	- 131	- 107	+ 10	- 117	- 24
Holy See (Vatikan)	-	-	-	-	-
Isle of Man	- 2	- 2	-	- 2	+ 0
Jersey	+ 15	- 480	+ 30	- 510	+ 496
Kosovo	+ 2	- 0	- 0	-	+ 2
Moldova	- 7	+ 0	+ 0	+ 0	+ 7
Montenegro	- 12	- 0	- 0	-	+ 12
North Macedonia	+ 4	+ 2	+ 2	+ 0	+ 3
Russian Federation	+ 2,758	- 35	+ 7	- 42	+ 2,793
San Marino	+ 0	-	-	-	+ 0
Serbia	- 33	- 3	- 0	- 2	- 30
Turkey	+ 196	+ 139	+ 204	- 65	+ 57
Ukraine	+ 33	+ 2	+ 2	- 0	+ 32
United Kingdom	- 2,552	+ 4,374	+ 1,913	+ 2,461	- 6,927
II. Africa	- 456	- 331	+ 183	- 514	- 125
1. North Africa	- 40	+ 8	+ 5	+ 3	- 48
Algeria	- 3	+ 0	+ 0	-	+ 3
Egypt	- 9	+ 4	+ 2	+ 3	- 13
Libya	+ 0	+ 0	-	+ 0	+ 0
Morocco	- 7	+ 3	+ 3	- 0	- 10
Tunisia	- 21	-	-	-	- 21

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP)
a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: II. African					
2. Central and South African	- 416	- 339	+ 178	- 517	- 77
Angola	- 3	-	-	-	3
Benin	+ 0	-	-	-	0
Botswana	+ 0	-	-	-	0
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	- 0	-	-	-	0
Burundi	± 0	-	-	-	0
Cameroon	- 0	- 0	-	- 0	0
Capo Verde	± 0	-	-	-	0
Central African Republic	-	-	-	-	-
Chad	+ 0	-	-	-	0
Comoros	± 0	-	-	-	0
Congo (Democratic Republic of)	+ 0	-	-	-	0
Congo (Republic of)	- 0	-	-	-	0
Côte d'Ivoire	+ 1	-	-	-	1
Djibouti	- 0	-	-	-	0
Equatorial Guinea	± 0	-	-	-	0
Eritrea	+ 0	+ 0	+ 0	-	-
Eswatini	- 0	- 0	-	- 0	0
Ethiopia	- 20	- 0	-	- 0	20
Gabon	+ 0	-	-	-	0
Gambia	-	-	-	-	-
Ghana	- 3	-	-	-	3
Guinea	- 0	-	-	-	0
Guinea-Bissau	-	-	-	-	-
Kenya	+ 2	+ 0	+ 0	+ 0	+ 2
Lesotho	-	-	-	-	-
Liberia	- 2	- 2	-	- 2	0
Madagascar	- 1	+ 0	+ 0	-	1
Malawi	± 0	-	-	-	0
Mali	+ 0	-	-	-	0
Mauretania	- 0	-	-	-	0
Mauritius	+ 87	+ 87	+ 190	- 103	+ 0
Mozambique	+ 0	-	-	-	0
Namibia	+ 0	- 0	-	- 0	0
Niger	- 0	-	-	-	0
Nigeria	+ 24	+ 1	+ 0	+ 1	+ 23
Rwanda	+ 0	-	-	-	0
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-
Senegal	- 1	-	-	-	1
Seychelles	+ 0	+ 0	+ 0	+ 0	0
Sierra Leone	+ 0	-	-	-	0
Somalia	-	-	-	-	-
South Africa	- 513	- 425	- 12	- 413	- 88
South Sudan	± 0	-	-	-	0
Sudan	-	-	-	-	-
Tanzania	- 1	+ 0	+ 0	- 0	1
Togo	- 0	-	-	-	0
Uganda	+ 16	- 0	-	- 0	+ 16
Zambia	- 3	-	-	-	3
Zimbabwe	- 1	- 0	- 0	-	1
III. America	+ 13,412	+ 8,799	+ 7,475	+ 1,325	+ 4,612
1. North America	+ 12,041	+ 7,201	+ 7,634	- 433	+ 4,840
Canada	- 2,405	- 2,822	- 4	- 2,818	+ 417
Greenland	± 0	-	-	-	0
United States	+ 14,446	+ 10,023	+ 7,639	+ 2,385	+ 4,422

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
still: III. America					
2. Central America	+ 861	+ 113	+ 146	- 33	+ 748
Anguilla	± 0	-	-	-	± 0
Antigua and Barbuda	+ 0	+ 0	+ 0	-	+ 0
Aruba	-	-	-	-	-
Bahamas	- 6	- 5	- 3	- 2	- 1
Barbados	+ 554	+ 0	+ 0	- 0	+ 554
Belize	+ 0	-	-	-	+ 0
Bermuda	- 477	+ 241	+ 6	+ 234	- 718
Bonaire, Saba and Saint Eustatius	± 0	-	-	-	± 0
British Virgin Islands	+ 130	- 45	- 35	- 10	+ 176
Cayman Islands	+ 602	+ 26	+ 176	- 150	+ 575
Costa Rica	+ 1	+ 0	+ 0	- 0	+ 1
Cuba	- 0	-	-	-	- 0
Curaçao	+ 26	- 0	-	- 0	+ 26
Dominica	± 0	-	-	-	± 0
Dominican Republic	- 80	+ 1	- 0	+ 1	- 80
El Salvador	- 0	-	-	-	- 0
Grenada	-	-	-	-	-
Guatemala	- 8	- 11	+ 0	- 11	+ 3
Haiti	-	-	-	-	-
Honduras	+ 1	- 0	-	- 0	+ 1
Jamaica	+ 0	-	-	-	+ 0
Mexico	+ 119	- 97	+ 1	- 97	+ 216
Montserrat	- 0	-	-	-	- 0
Nicaragua	+ 0	- 0	-	- 0	+ 0
Panama	- 4	+ 3	+ 0	+ 2	- 7
Saint Kitts and Nevis	+ 0	+ 0	-	+ 0	-
Saint Lucia	-	-	-	-	-
Saint Vincent and the Grenadines	+ 1	-	-	-	+ 1
Sint Maarten (Dutch part)	± 0	-	-	-	± 0
Trinidad and Tobago	+ 1	-	-	-	+ 1
Turks and Caicos Islands	-	-	-	-	-
Virgin Islands of the United States	-	-	-	-	-
3. South America	+ 510	+ 1,485	- 306	+ 1,791	- 976
Argentina	- 10	- 3	+ 0	- 3	- 7
Bolivia	- 0	- 0	-	- 0	- 0
Brazil	- 47	+ 8	+ 0	+ 8	- 56
Chile	+ 578	+ 1,479	- 307	+ 1,785	- 900
Colombia	- 4	+ 0	+ 0	-	- 5
Ecuador	+ 1	- 0	- 0	- 0	+ 1
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	+ 0	-	-	-	+ 0
Paraguay	+ 3	- 0	- 0	- 0	+ 3
Peru	- 8	+ 1	+ 1	- 0	- 9
Suriname	± 0	-	-	-	± 0
Uruguay	- 4	+ 1	+ 0	+ 1	- 5
Venezuela	+ 2	- 0	-	- 0	+ 2
IV. Asia	+ 3,334	+ 4,681	+ 2,357	+ 2,323	- 1,346
1. Near and Middle East countries	+ 2,604	+ 2,156	+ 443	+ 1,712	+ 449
Armenia	- 0	+ 0	+ 0	-	- 0
Azerbaijan	+ 2	+ 1	+ 0	+ 1	+ 0
Bahrain	+ 12	+ 1	+ 0	+ 1	+ 11
Georgia	- 1	+ 0	+ 0	-	- 1
Iraq	- 3	+ 0	+ 0	- 0	- 3
Israel	+ 342	+ 79	+ 13	+ 66	+ 264
Jordan	- 4	+ 0	+ 0	-	- 4
Kuwait	- 20	- 23	+ 1	- 24	+ 3
Lebanon	- 1	- 1	+ 0	- 1	+ 0
Oman	+ 1	+ 6	-	+ 6	- 5
Palestinian territories	+ 0	-	-	-	+ 0
Qatar	- 4	+ 0	+ 0	- 0	- 4
Saudi Arabia	+ 1,756	+ 1,771	- 10	+ 1,781	- 15
Syria	+ 1	+ 0	+ 0	-	+ 0
United Arab Emirates	+ 523	+ 321	+ 438	- 117	+ 202
Yemen	+ 0	-	-	-	+ 0

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity			Debt instruments
		Total	Equity other than reinvestment of earnings	Reinvestment of earnings ¹	
Group of countries and country	1	2	3	4	5
still: IV. Asia					
2. Other Asian countries	+ 730	+ 2,525	+ 1,914	+ 611	- 1,795
Afghanistan	- 0	-	-	-	0
Bangladesh	- 4	-	-	-	4
Bhutan	± 0	-	-	-	± 0
Brunei Darussalam	- 0	+ 0	+ 0	-	0
Cambodia	- 0	-	-	-	0
China	- 454	- 242	+ 92	- 334	212
Hong Kong	+ 746	- 21	+ 23	- 44	+ 767
India	+ 68	- 50	+ 4	- 54	+ 118
Indonesia	- 19	+ 2	- 0	+ 2	- 21
Iran	- 11	- 54	+ 0	- 54	+ 43
Japan	+ 594	+ 1,421	+ 669	+ 752	- 826
Kazakhstan	- 11	+ 4	+ 4	+ 0	- 16
Korea (Democratic People's Republic of)	+ 1	-	-	-	+ 1
Korea (Republic of)	- 12	+ 1,036	+ 810	+ 225	- 1,048
Kyrgyzstan	+ 10	+ 0	+ 0	-	+ 9
Lao	+ 0	-	-	-	+ 0
Macao	- 4	- 0	-	- 0	- 4
Malaysia	+ 11	+ 96	+ 1	+ 95	- 85
Maldives	+ 0	-	-	-	+ 0
Mongolia	+ 3	- 0	+ 0	- 0	+ 3
Myanmar	+ 1	-	-	-	+ 1
Nepal	- 0	-	-	-	0
Pakistan	- 2	- 0	-	- 0	- 2
Philippines	+ 0	- 1	- 1	- 0	+ 1
Singapore	- 224	+ 292	+ 264	+ 28	- 516
Sri Lanka	- 5	+ 0	+ 0	- 0	- 5
Taiwan	+ 25	+ 50	+ 44	+ 6	- 24
Tajikistan	+ 0	+ 0	+ 0	-	+ 0
Thailand	+ 15	+ 7	+ 0	+ 7	+ 8
Timor-Leste	-	-	-	-	-
Turkmenistan	- 0	-	-	-	0
Uzbekistan	+ 3	- 0	-	- 0	+ 3
Viet Nam	- 0	- 15	+ 3	- 19	+ 15
V. Australia, Oceania and Polar Regions	- 952	- 696	- 218	- 478	- 256
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	- 975	- 731	- 262	- 468	- 245
Bouvet Island	- 0	-	-	-	0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	± 0	-	-	-	± 0
French Polynesia	± 0	-	-	-	± 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	-	-	-	-	-
Marshall Islands	- 41	- 41	- 30	- 10	-
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	- 0	-	-	-	0
New Zealand	+ 82	+ 80	+ 75	+ 5	+ 2
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-
Palau	-	-	-	-	-
Papua New Guinea	- 0	-	-	-	0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	- 4	- 4	-	- 4	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	- 14	-	-	-	14
Tonga	± 0	-	-	-	± 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	± 0	-	-	-	± 0
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

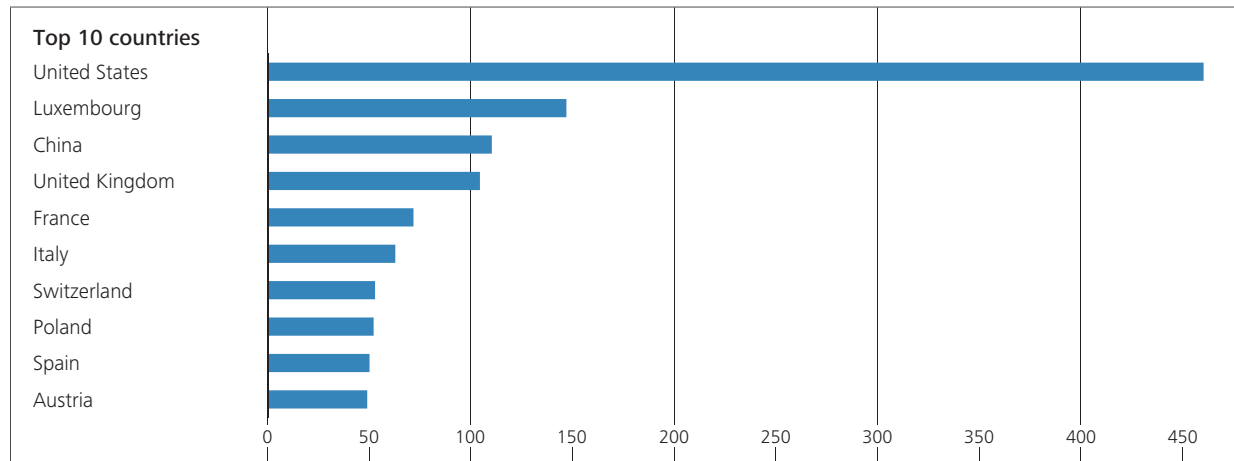
¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

II. Germany's FDI stocks (according to the Extended-Directional-Principle - xDP)

1. Domestic direct investment abroad by ultimate host economy (UHE)

Figures

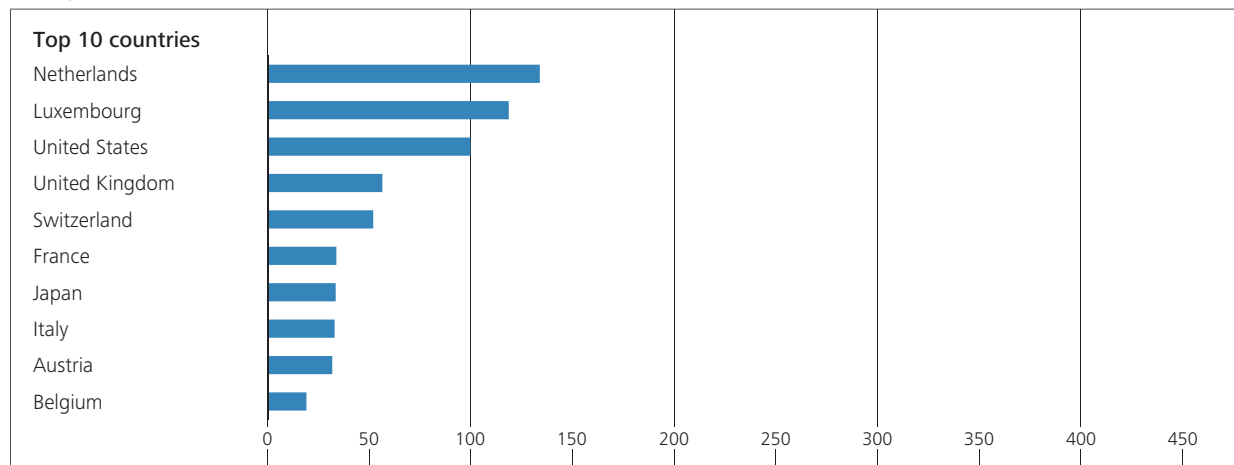
€ billion, end-of 2024



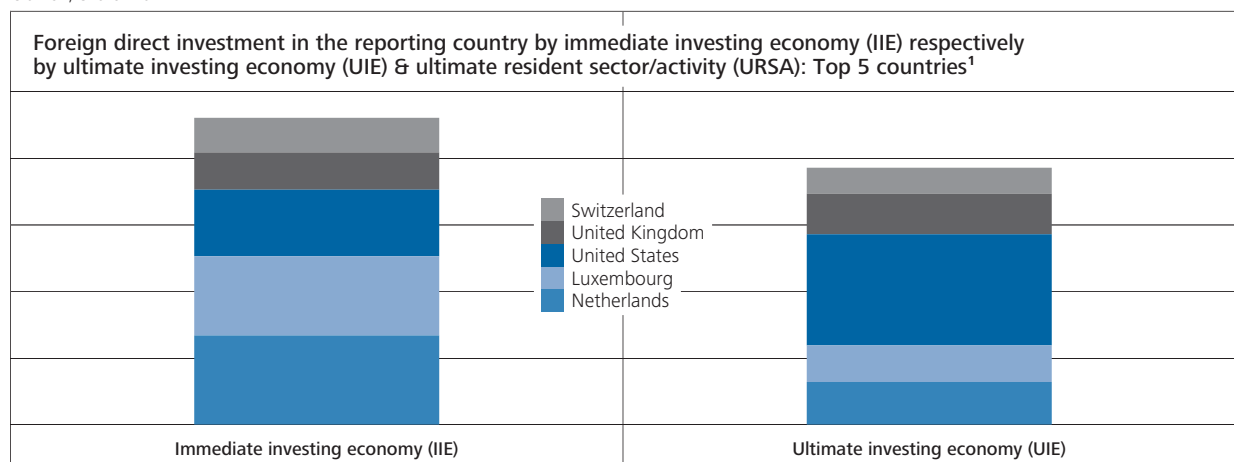
2. Foreign direct investment in the reporting country by immediate investing economy (IIE) & ultimate resident sector/activity (URSA)

Figures

€ billion, end-of 2024



€ billion, end-of 2024



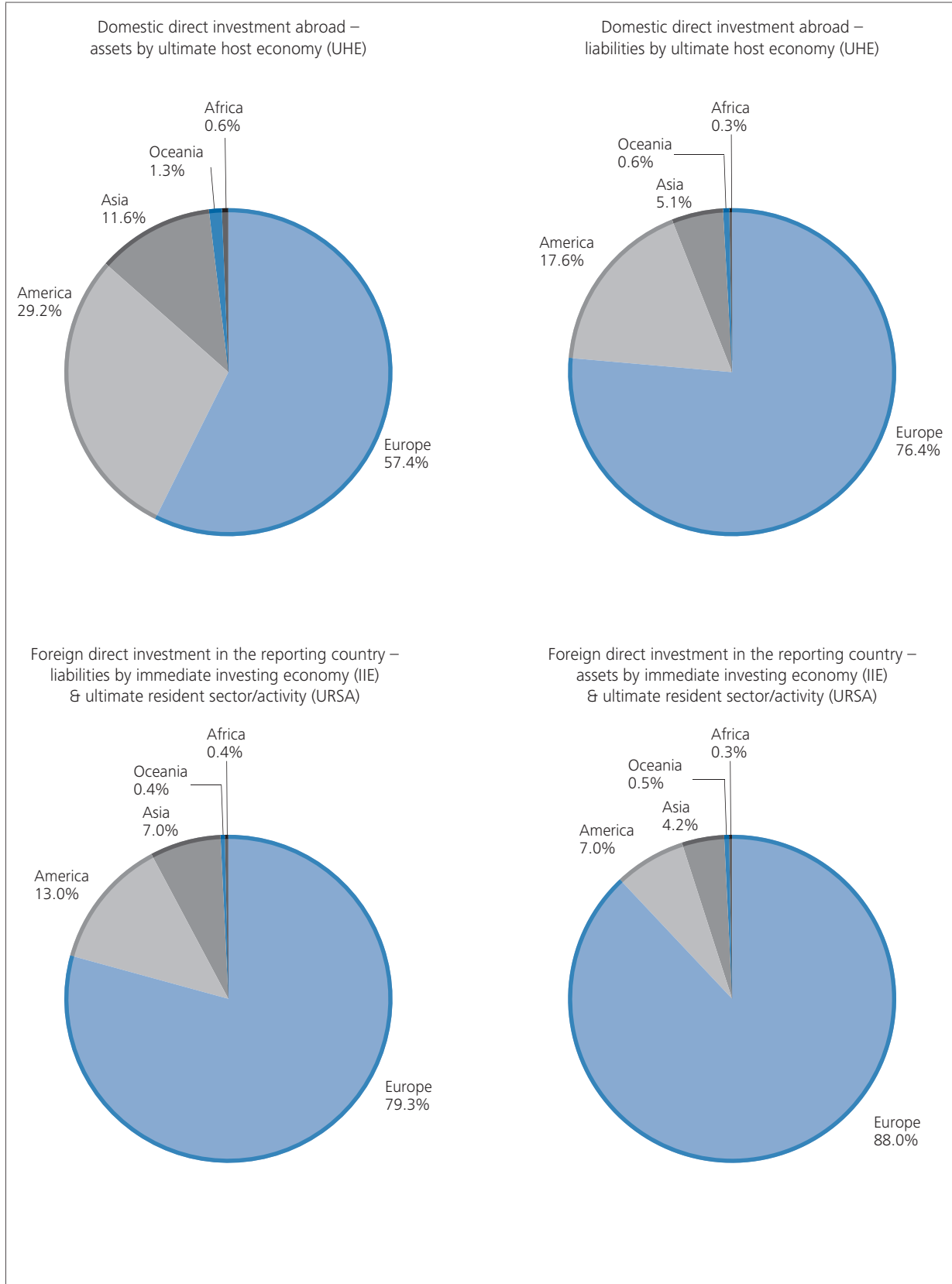
¹ With regard to the regional origin of direct investment in Germany, it is possible to classify it according to the immediate investing economy (IIE) respectively to the ultimate investing economy (UIE) & ultimate resident sector/activity

(URSA). The chart shows the shift in the regional distribution of foreign investors in Germany depending on these two perspectives.

II. Foreign direct investment stock statistics (Extended Directional Principle)

3. Primary and secondary foreign direct investment relations - regional breakdown Figures

As at end-of 2024



II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad a) By immediate host economy (IHE)

End of year in € million

Group of countries / country	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
Rest of the world	2,311,900	561,752	1,750,149	2,312,726	586,000	1,726,726	1,695,854	1,581,201
I. Europe	1,580,999	482,300	1,098,698	1,608,245	509,295	1,098,950	1,583,493	508,176
1. EU Member States (27)	1,352,738	417,875	934,863	1,380,014	437,401	942,613	889,253	804,427
1.1 Euroarea (21)	1,199,541	383,192	816,349	1,230,290	408,386	821,904	773,963	695,920
of which:								
Austria	67,434	14,310	53,124	68,118	14,929	53,189	52,344	49,522
Belgium	43,197	20,271	22,926	50,680	16,190	34,490	31,578	22,904
Bulgaria	2,940	546	2,394	3,011	481	2,531	2,344	2,241
Croatia	2,528	469	2,059	2,828	564	2,263	2,048	2,290
Cyprus	2,185	3,817	- 1,632	2,219	10,606	- 8,388	- 8,766	- 7,962
Estonia	2,151	1,040	1,112	2,146	4,752	- 2,606	- 4,363	- 1,892
Finland	5,763	1,499	4,264	6,825	2,052	4,773	3,993	3,403
France	89,876	24,390	65,486	92,053	25,922	66,130	64,542	51,869
Greece	7,122	604	6,518	6,377	515	5,863	6,184	5,242
Ireland	44,285	22,861	21,424	51,505	33,202	18,303	10,603	16,312
Italy	52,869	8,528	44,341	54,634	7,705	46,930	44,518	41,066
Latvia	1,112	75	1,037	1,049	46	1,003	978	863
Lithuania	4,800	323	4,477	4,650	336	4,314	4,192	4,173
Luxembourg	312,751	53,360	259,391	299,143	47,422	251,721	245,212	221,380
Malta	17,658	2,057	15,601	20,103	2,837	17,265	14,941	16,335
Netherlands	470,306	211,030	259,277	491,196	221,046	270,149	254,484	220,695
Portugal	5,833	2,232	3,601	5,896	2,059	3,838	3,387	2,954
Slovakia	7,336	2,394	4,942	7,599	2,658	4,941	4,763	4,109
Slovenia	2,186	453	1,733	2,218	469	1,749	1,498	1,258
Spain	57,208	12,932	44,276	58,040	14,596	43,444	39,480	39,159
1.2 Other EU member states	153,197	34,683	118,513	149,724	29,015	120,709	115,290	108,506
of which:								
Czechia	28,787	5,165	23,622	28,235	4,555	23,680	23,094	22,125
Denmark	11,637	2,194	9,443	11,916	2,015	9,902	8,922	8,171
Hungary	21,178	6,935	14,242	22,301	7,035	15,265	14,547	13,119
Poland	47,549	6,508	41,042	45,730	6,135	39,595	36,220	30,749
Romania	13,714	1,472	12,242	12,963	1,430	11,533	10,755	9,867
Sweden	30,332	12,410	17,922	28,580	7,846	20,734	21,753	24,477
2. European Free Trade Association (EFTA)	69,239	15,006	54,233	68,148	17,674	50,473	45,758	54,887
Iceland	198	9	189	199	6	193	196	98
Liechtenstein	1,205	5	1,200	1,192	116	1,076	963	664
Norway	7,568	1,053	6,514	8,309	3,853	4,456	2,644	6,768
Switzerland	60,268	13,938	46,330	58,448	13,699	44,749	41,954	47,357
3. Other European countries (excl. EFTA)	159,022	49,419	109,602	160,083	54,219	105,864	117,536	116,664
Albania	129	30	99	125	32	93	83	81
Andorra	.	.	.	.	.	.	.	.
Belarus	143	2	141	127	3	124	196	328
Bosnia and Herzegovina	435	20	414	388	14	374	317	320
Faroe Islands	-	-	-	-	-	-	-	0
Gibraltar	7	16	- 9	7	17	- 10	7	33
Guernsey	1,405	14	1,390	1,205	13	1,192	996	1,416
Holy See (Vatikan)	-	-	-	-	-	-	-	-
Isle of Man	114	-	114	114	-	114	121	88
Jersey	2,049	54	1,994	2,065	22	2,044	1,895	3,659
Kosovo	196	4	192	175	4	171	145	141
Moldova	228	8	220	162	14	148	192	186
Montenegro	51	2	49	32	1	31	30	33
North Macedonia	639	35	605	424	35	389	368	363
Russian Federation	15,686	595	15,090	14,798	710	14,088	19,849	20,202
San Marino	.	.	.	.	.	.	.	.
Serbia	2,437	225	2,212	2,561	211	2,350	2,217	1,920
Turkey	13,186	843	12,342	11,750	1,015	10,736	8,285	6,154
Ukraine	1,189	232	956	1,310	276	1,033	1,367	3,476
United Kingdom	121,128	47,336	73,791	124,838	51,853	72,986	81,468	78,262
II. Africa	11,697	1,668	10,029	11,374	1,653	9,721	10,818	9,336
1. North Africa	3,269	808	2,462	3,317	655	2,662	3,208	3,001
Algeria	682	239	443	679	15	664	711	567
Egypt	1,235	212	1,023	1,477	317	1,159	1,386	1,177
Libya	72	163	- 92	48	163	- 212	119	21
Morocco	774	32	742	785	34	751	733	982
Tunisia	507	162	345	424	125	299	258	255

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

a) By immediate host economy (IHE) (cont'd)

End of year in € million

Group of countries / country	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
still: II. African								
2. Central and South African	8,428	860	7,568	8,057	999	7,058	7,610	6,335
Angola	16	0	16	12	1	10	23	19
Benin	–	–	–	–	–	–	–	–
Botswana	4	–	4	–	–	–	12	16
British Indian Ocean Territory	–	–	–	–	–	–	–	–
Burkina Faso	–	–	–	–	–	–	–	–
Burundi	–	–	–	–	–	–	–	–
Cameroon	11	3	9	10	2	8	–	–
Capo Verde	–	–	–	–	–	–	–	–
Central African Republic	–	–	–	–	–	–	–	–
Chad	–	–	–	–	–	–	–	–
Comoros	–	–	–	–	–	–	–	–
Congo (Democratic Republic of)	76	2	75	76	0	76	–	–
Congo (Republic of)	–	–	–	–	–	–	–	–
Côte d'Ivoire	– 60	1	– 61	– 91	1	– 92	– 89	– 79
Djibouti	–	–	–	–	–	–	–	–
Equatorial Guinea	–	–	–	–	–	–	–	–
Eritrea	–	–	–	–	–	–	–	–
Eswatini	–	–	–	–	–	–	–	–
Ethiopia	12	–	12	23	–	23	16	11
Gabon	–	–	–	–	–	–	–	–
Gambia	–	–	–	–	–	–	–	–
Ghana	52	3	50	44	4	39	88	51
Guinea	–	–	–	–	–	–	–	–
Guinea-Bissau	–	–	–	–	–	–	–	–
Kenya	– 46	11	– 58	– 63	6	– 70	– 57	15
Lesotho	–	–	–	–	–	–	–	–
Liberia	–	–	–	–	–	–	–	–
Madagascar	18	2	16	18	5	13	9	– 7
Malawi	–	–	–	–	–	–	–	–
Mali	–	–	–	–	–	–	–	31
Mauretania	–	–	–	–	–	–	–	–
Mauritius	415	4	411	432	2	430	383	497
Mozambique	17	0	17	19	0	19	27	26
Namibia	2	–	2	– 3	–	– 3	89	89
Niger	–	–	–	–	–	–	–	–
Nigeria	– 120	5	– 125	– 122	1	– 124	123	49
Rwanda	36	2	34	36	2	34	14	–
Saint Helena, Ascension and Tristan da Cunha	–	–	–	–	–	–	–	–
Sao Tome and Principe	–	–	–	–	–	–	–	–
Senegal	17	3	14	15	2	13	19	20
Seychelles	–	–	–	–	–	–	–	–
Sierra Leone	–	–	–	–	–	–	–	–
Somalia	–	–	–	–	–	–	–	–
South Africa	7,619	816	6,803	7,375	964	6,411	6,698	5,421
South Sudan	–	–	–	–	–	–	–	–
Sudan	–	–	–	–	–	–	–	–
Tanzania	167	0	167	129	0	128	76	55
Togo	–	–	–	–	–	–	–	–
Uganda	37	0	37	32	1	31	32	23
Zambia	15	–	15	15	–	15	14	10
Zimbabwe	1	1	0	–	–	–	18	14
III. America	493,878	45,963	447,915	462,868	44,307	418,560	426,577	392,611
1. North America	436,312	40,726	395,586	406,562	38,439	368,123	381,019	349,013
Canada	18,623	1,463	17,160	18,454	1,416	17,039	15,724	14,481
Greenland	–	–	–	–	–	–	–	–
United States	417,689	39,263	378,426	388,108	37,023	351,085	365,296	334,532

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad b) By ultimate host economy (UHE)

End of year in € million

Group of countries / country	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
Rest of the world	2,279,579	590,679	1,688,900	44,740	8,593	4,221,870	1,648,525	1,604,146	1,499,990
I. Europe	1,307,771	451,200	856,571	26,604	4,562	2,261,481	832,176	792,362	738,012
1. EU Member States (27)	1,030,027	384,811	645,215	20,845	3,506	1,581,725	632,184	585,709	521,303
1.1 Euroarea (21)	824,612	342,316	482,296	15,295	2,030	1,103,611	472,541	437,643	385,026
of which:									
Austria	62,186	13,177	49,010	2,023	268	137,565	2,072	259	113,769
Belgium	42,517	21,157	21,361	807	94	91,666	818	89	80,066
Bulgaria	4,959	558	4,401	185	61	15,161	4,156	3,669	3,553
Croatia	4,071	499	3,572	185	37	10,470	194	34	8,280
Cyprus	7,100	3,820	3,281	51	3	957	52	3	779
Estonia	5,504	1,040	4,464	65	7	2,198	63	7	1,801
Finland	8,769	1,506	7,263	374	31	15,701	383	31	13,677
France	94,819	23,074	71,745	2,669	373	222,045	2,716	355	185,480
Greece	7,992	605	7,387	179	40	16,485	172	36	9,834
Ireland	49,098	22,828	26,270	334	32	36,065	366	31	40,552
Italy	71,272	8,447	62,824	1,725	260	154,802	1,742	248	128,095
Latvia	1,110	76	1,033	74	7	2,197	70	7	1,621
Lithuania	2,332	326	2,006	121	19	5,487	122	18	3,384
Luxembourg	201,043	54,079	146,964	1,227	29	25,207	1,248	22	21,246
Malta	18,109	1,851	16,258	72	5	6,370	80	4	6,867
Netherlands	156,862	172,749	- 15,887	2,420	174	132,317	2,493	179	108,133
Portugal	8,043	2,225	5,818	389	87	29,745	387	80	21,762
Slovakia	14,200	2,427	11,773	574	141	45,014	576	142	35,568
Slovenia	3,079	454	2,625	151	26	8,583	156	27	7,171
Spain	61,547	11,419	50,128	1,669	336	145,576	1,708	321	108,855
1.2 Other EU member states	205,415	42,495	162,920	5,550	1,475	478,114	5,614	1,432	365,829
of which:									
Czechia	40,007	5,300	34,707	1,089	341	107,459	32,241	31,024	29,742
Denmark	12,580	2,170	10,410	583	49	27,260	9,462	9,648	9,047
Hungary	28,495	6,999	21,496	782	230	68,890	22,266	19,637	18,370
Poland	58,910	6,752	52,158	1,692	478	152,615	50,240	45,297	39,402
Romania	16,270	1,514	14,756	534	260	52,062	13,962	13,431	12,906
Sweden	49,154	19,760	29,393	870	117	69,828	31,472	29,029	26,811
2. European Free Trade Association (EFTA)	79,148	14,730	64,418	1,905	176	182,637	59,198	56,084	65,289
Iceland	215	9	205	16	1	322	208	207	104
Liechtenstein	1,482	5	1,477	19	3	2,183	1,353	1,289	1,029
Norway	10,965	1,087	9,878	306	29	18,199	7,770	5,996	9,866
Switzerland	66,486	13,629	52,857	1,564	143	161,933	49,869	48,593	54,289
3. Other European countries (excl. EFTA)	198,597	51,659	146,938	3,853	881	497,119	140,794	150,568	151,420
Albania	196	30	166	14	2	217	157	142	148
Andorra	.	.	.	.	.	.	.	.	.
Belarus	447	2	445	31	6	951	426	555	475
Bosnia and Herzegovina	487	20	466	62	11	1,353	424	360	350
Faroe Islands	-	-	-	-	-	-	-	-	0
Gibraltar	13	16	- 4	6	0	35	1	17	42
Guernsey	1,622	18	1,605	37	0	17	1,406	1,352	1,771
Holy See (Vatikan)	-	-	-	-	-	-	-	-	-
Isle of Man	95	-	95	13	0	41	94	87	61
Jersey	1,772	54	1,717	32	0	175	1,755	1,639	3,467
Kosovo	199	4	195	8	3	292	174	147	143
Moldova	271	8	263	15	11	667	191	233	216
Montenegro	51	2	49	9	1	224	31	30	33
North Macedonia	731	35	696	38	25	1,599	464	429	420
Russian Federation	17,615	604	17,011	450	109	34,731	16,019	23,846	22,778
San Marino	.	.	.	.	.	.	.	.	.
Serbia	3,787	225	3,561	146	67	9,675	3,669	3,259	2,644
Turkey	15,623	844	14,779	521	189	59,746	12,977	9,750	7,210
Ukraine	1,689	232	1,456	148	57	6,066	1,447	1,690	3,984
United Kingdom	153,995	49,563	104,433	2,320	399	381,306	101,555	107,033	107,678
II. Africa	14,663	1,670	12,993	885	209	36,120	12,415	13,672	12,058
1. North Africa	4,242	808	3,434	266	122	9,307	3,535	3,920	
Algeria	717	239	479	31	3	873	683	724	573
Egypt	1,398	212	1,186	81	30	3,040	1,318	1,545	1,296
Libya	72	163	- 92	6	0	129	- 212	119	21
Morocco	1,413	32	1,380	99	36	3,708	1,318	1,162	1,459
Tunisia	642	162	480	49	53	1,558	427	369	329

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

b) By ultimate host economy (UHE) (cont'd)

End of year in € million

Group of countries / country	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
still: II. African									
2. Central and South African	10,421	862	9,559	620	87	26,813	8,880	9,752	8,379
Angola	16	0	16	6	0	60	10	20	16
Benin	-	-	-	-	-	-	-	-	-
Botswana	37	-	37	4	3	200	-	27	41
British Indian Ocean Territory	-	-	-	-	-	-	-	-	-
Burkina Faso	-	-	-	-	-	-	-	-	-
Burundi	-	-	-	-	-	-	-	-	-
Cameroon	12	3	10	4	0	77	8	-	-
Capo Verde	-	-	-	-	-	-	-	-	-
Central African Republic	-	-	-	-	-	-	-	-	-
Chad	-	-	-	-	-	-	-	-	-
Comoros	-	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	105	2	103	3	0	70	104	-	-
Congo (Republic of)	-	-	-	-	-	-	-	-	-
Côte d'Ivoire	-	64	1	65	7	0	94	-	63
Djibouti	-	-	-	-	-	-	-	-	-
Equatorial Guinea	-	-	-	-	-	-	-	-	-
Eritrea	-	-	-	-	-	-	-	-	-
Eswatini	-	-	-	-	-	-	-	-	-
Ethiopia	18	-	18	5	2	26	35	28	20
Gabon	-	-	-	-	-	-	-	-	-
Gambia	-	-	-	-	-	-	-	-	-
Ghana	65	3	63	14	1	194	47	109	123
Guinea	-	-	-	-	-	-	-	-	-
Guinea-Bissau	-	-	-	-	-	-	-	-	-
Kenya	-	25	11	37	36	4	545	-	56
Lesotho	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-
Madagascar	18	2	16	7	1	65	13	9	-
Malawi	-	-	-	-	-	-	-	-	-
Mali	-	-	-	-	-	-	-	-	30
Mauretania	-	-	-	-	-	-	-	-	-
Mauritius	418	4	413	42	2	106	450	408	519
Mozambique	32	0	32	5	0	69	35	30	43
Namibia	83	-	83	9	0	104	76	94	92
Niger	-	-	-	-	-	-	-	-	-
Nigeria	-	102	5	107	28	3	507	-	95
Rwanda	36	2	34	4	0	13	34	14	-
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-	-
Senegal	17	3	14	5	0	44	15	45	42
Seychelles	-	-	-	-	-	-	-	-	-
Sierra Leone	-	-	-	-	-	-	-	-	-
Somalia	-	-	-	-	-	-	-	-	-
South Africa	9,223	818	8,405	388	64	23,859	7,880	8,375	6,981
South Sudan	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-
Tanzania	298	0	298	14	1	338	255	184	142
Togo	-	-	-	-	-	-	-	-	-
Uganda	65	0	64	9	1	181	46	48	33
Zambia	15	-	15	3	1	96	15	14	12
Zimbabwe	3	1	2	3	0	27	-	18	17
III. America	664,618	104,125	560,493	9,104	1,845	1,131,037	542,226	524,646	506,159
1. North America	583,139	98,759	484,380	6,691	1,108	934,509	468,648	460,524	447,858
Canada	25,559	1,520	24,039	628	66	50,762	24,283	24,446	22,461
Greenland	-	-	-	-	-	-	-	-	-
United States	557,580	97,239	460,341	6,063	1,042	883,747	444,365	436,078	425,398

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad c) By immediate host economy & investor's economic activity

End of year in € million

Economic activity	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
All economic activities	2,311,900	561,752	1,750,149	2,312,726	586,000	1,726,726	1,695,854	1,581,201
A. Agriculture, forestry and fishing	794	18	776	707	38	668	581	545
Crop and animal production, hunting and related service activities	540	18	522	453	38	414	418	402
Forestry and logging	254	0	254	254	-	254	163	142
Fishing and aquaculture	-	-	-	-	-	-	-	-
B. Mining and quarrying	3,035	458	2,577	2,772	617	2,155	- 2,940	- 1,497
Mining of coal and lignite	-	-	-	-	-	-	-	-
Extraction of crude petroleum and natural gas	2,441	433	2,008	2,445	609	1,836	- 3,580	- 1,868
Mining of metal ores	-	-	-	-	-	-	-	-
Other mining and quarrying	478	20	458	377	3	374	470	464
Mining support service activities	117	5	112	- 102	5	- 107	127	- 135
C. Manufacturing	640,151	197,291	442,860	620,884	187,156	433,728	441,091	407,964
Manufacture of food products	3,822	1,504	2,318	3,529	1,762	1,767	2,167	1,180
Manufacture of beverages	1,068	106	963	1,067	123	944	802	804
Manufacture of tobacco products	7,159	-	7,159	5,687	2	5,685	5,487	623
Manufacture of textiles	1,407	167	1,240	1,454	143	1,311	1,120	991
Manufacture of wearing apparel	331	153	178	340	165	175	- 42	- 103
Manufacture of leather and related products	602	64	538	640	75	565	540	444
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	163	19	143	131	26	105	134	150
Manufacture of paper and paper products	5,472	46	5,426	8,680	33	8,647	8,336	7,945
Printing and reproduction of recorded media	1,175	137	1,038	1,121	135	986	1,018	779
Manufacture of coke and refined petroleum products	4,906	5	4,902	8,565	4	8,561	11,823	11,014
Manufacture of chemicals and chemical products	111,787	17,960	93,827	104,996	21,045	83,950	87,748	82,235
Manufacture of basic pharmaceutical products and pharmaceutical preparations	52,752	8,616	44,136	57,001	10,937	46,064	46,515	41,957
Manufacture of rubber and plastic products	9,233	525	8,708	9,206	529	8,677	8,223	7,359
Manufacture of other non-metallic mineral products	5,710	383	5,327	5,443	416	5,027	4,293	4,131
Manufacture of basic metals	7,825	1,377	6,447	7,138	1,377	5,760	6,300	5,382
Manufacture of fabricated metal products, except machinery and equipment	9,155	832	8,324	9,326	857	8,469	8,214	8,922
Manufacture of electronic components and boards	20,801	4,577	16,224	20,241	4,659	15,583	15,359	13,805
Manufacture of computers and peripheral equipment	64	49	14	68	0	67	100	76
Manufacture of communication equipment; manufacture of consumer electronics/ economic	870	185	685	1,081	321	761	814	731
Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment	12,956	4,151	8,805	12,475	3,976	8,499	10,064	8,094
Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media	1,765	63	1,703	1,740	104	1,635	1,275	1,322
Manufacture of electrical equipment	27,465	9,080	18,384	26,657	8,361	18,295	19,017	17,689
Manufacture of machinery and equipment n.e.c.	61,015	10,354	50,660	55,592	9,080	46,512	47,922	43,078
Manufacture of motor vehicles, trailers and semi-trailers	281,248	134,381	146,867	268,128	120,301	147,827	147,081	137,982
Manufacture of other transport equipment	7,389	2,252	5,137	6,640	2,444	4,196	3,431	8,858
Manufacture of furniture	173	24	150	169	21	148	154	135
Other manufacturing	3,578	261	3,317	3,507	243	3,265	3,122	2,878
Repair and installation of machinery and equipment	260	20	240	265	18	247	71	- 497

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

c) By immediate host economy & investor's economic activity (cont'd)

End of year in € million

Economic activity	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
D. Electricity, gas, steam and air conditioning supply	58,810	38,613	20,197	57,738	36,033	21,704	16,634	14,575
E. Water supply; sewerage, waste management and remediation activities	439	43	396	413	66	347	380	266
Water collection, treatment and supply	.	.	.	.	.	.	.	.
Sewerage	-	0	0	-	1	- 1	- 1	-
Waste collection, treatment and disposal activities; materials recovery	414	41	373	389	64	326	314	203
Remediation activities and other waste management services	.	.	.	.	.	.	.	.
F. Construction	3,228	647	2,580	3,001	729	2,273	2,237	2,145
Construction of buildings	724	47	677	647	148	499	554	298
Civil engineering	1,344	210	1,134	1,388	209	1,180	1,066	1,461
Specialised construction activities	1,160	390	769	966	372	594	616	386
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	61,916	13,825	48,091	62,341	14,101	48,240	50,448	41,395
Wholesale and retail trade and repair of motor vehicles and motorcycles	4,088	621	3,466	4,210	623	3,588	3,049	2,391
Wholesale trade, except of motor vehicles and motorcycles	45,240	8,794	36,447	45,654	9,464	36,190	37,573	31,773
Retail trade, except of motor vehicles and motorcycles	12,588	4,410	8,178	12,477	4,014	8,463	9,826	7,231
H. Transportation and storage	18,665	4,030	14,635	17,994	3,658	14,337	13,782	12,129
Land transport and transport via pipelines	1,844	501	1,343	1,783	469	1,314	1,332	1,249
Water transport	6,090	2,015	4,076	5,975	1,628	4,347	4,675	4,110
Air transport	2,653	455	2,198	2,447	502	1,944	1,900	2,092
Warehousing and support activities for transportation	7,722	697	7,025	7,310	631	6,679	5,736	4,520
Postal and courier activities	355	362	- 7	479	428	51	138	158
I. Accommodation and food service activities	646	231	415	702	231	471	481	613
Accommodation	646	231	415	702	231	471	481	613
Food and beverage service activities	-	-	-	-	-	-	-	-
J. Information and communication	69,088	39,287	29,801	60,704	41,467	19,236	19,342	17,277
Publishing activities	494	356	139	406	818	- 412	- 673	- 485
Motion picture, video and television programme production, sound recording and music publishing activities	195	71	124	163	45	118	85	114
Programming and broadcasting activities	67	4	63	68	6	62	119	101
Telecommunications	11,766	16,229	- 4,462	13,648	18,294	- 4,647	- 11,528	- 13,867
Computer programming, consultancy and related activities	56,189	22,551	33,637	46,052	22,236	23,817	31,075	31,141
Information service activities	376	76	300	366	67	299	265	274
K. Financial and insurance activities	1,029,971	163,758	866,214	1,024,721	188,918	835,804	827,969	779,308
Banks excluding Deutsche Bundesbank	130,241	432	129,808	126,178	1,094	125,084	121,154	110,362
Holding companies without management function	654,709	141,838	512,872	675,945	169,688	506,257	517,488	504,699
Funds	148	-	148	144	-	144	293	30
Trusts, funds, and similar financial activities	9,935	1,048	8,887	10,407	33	10,374	4,176	3,910
Other financial service activities, except insurance and pension funding	13,929	1,056	12,873	11,584	892	10,692	11,566	10,406
Insurance and reinsurance	121,012	14,763	106,249	123,242	16,025	107,217	100,159	90,108
Pension funding	27,841	15	27,826	26,714	35	26,679	24,188	17,202
Activities auxiliary to financial services and insurance activities	72,155	4,605	67,550	50,507	1,150	49,357	48,944	42,590

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

c) By immediate host economy & investor's economic activity (cont'd)

End of year in € million

	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
Economic activity								
L. Real estate activities	7,575	1,162	6,413	8,564	1,196	7,368	6,456	5,863
M. Professional, scientific and technical activities	394,836	99,754	295,082	407,834	108,240	299,594	278,314	266,989
Legal activities	.	.	.	.	.	.	.	.
Accounting, bookkeeping and auditing activities; tax consultancy	.	.	.	.	.	.	.	.
Activities of head offices	384,049	98,239	285,810	397,450	106,320	291,130	270,765	260,768
Management consultancy activities	718	43	675	2,411	545	1,866	2,481	2,263
Architectural and engineering activities and related technical consultancy	1,266	187	1,079	1,142	214	929	797	751
Technical testing and analysis	825	65	760	767	42	725	648	588
Scientific research and development	6,112	544	5,568	4,102	338	3,763	3,090	2,038
Advertising	162	124	38	153	123	30	69	101
Market research and public opinion polling	1,038	284	754	1,005	279	726	288	299
Other professional, scientific and technical activities	609	260	349	721	363	358	118	41
Veterinary activities	-	-	-	-	-	-	-	-
N. Administrative and support service activities	7,794	2,322	5,472	30,080	3,122	26,959	27,112	22,906
Rental and leasing activities	3,380	648	2,731	3,435	624	2,811	2,755	1,439
Employment activities	109	11	97	98	13	85	112	26
Travel agency, tour operator reservation service and related activities	1,198	453	746	1,127	441	686	283	673
Security and investigation activities	-	-	-	-	-	-	-	-
Services to buildings and landscape activities	35	1	34	31	1	29	22	32
Office administrative, office support and other business support activities	3,072	1,209	1,864	25,390	2,043	23,347	23,940	20,736
O. Public administration and defence; compulsory social security	.	.	.	.	.	.	1,083	1,072
P. Education	68	67	1	67	73	- 6	29	29
Q. Human health and social work activities	201	12	189	124	8	116	183	141
Human health activities	150	12	138	76	8	68	141	115
Residential care activities	-	-	-	-	-	-	-	-
Social work activities without accommodation	52	-	52	48	-	48	42	26
R. Arts, entertainment and recreation	359	6	352	389	10	378	364	326
Creative, arts and entertainment activities	.	.	.	.	.	.	.	.
Libraries, archives, museums and other cultural activities	.	.	.	.	.	.	.	.
Gambling and betting activities	157	1	156	195	1	195	174	127
Sports activities and amusement and recreation activities	178	6	172	168	9	159	168	182
S. Other service activities	3,576	12	3,564	3,154	13	3,142	2,966	2,418
Activities of membership organisations	3,554	12	3,542	3,133	12	3,121	2,946	.
Repair of computers and personal and household goods	-	-	-	-	-	-	-	-
Other personal service activities	22	0	22	21	1	20	19	.
T. Private households	.	.	.	.	.	.	9,338	6,877

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

d) By ultimate host economy & investor's economic activity

End of year in € million

Economic activity	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
All economic activities	2,279,579	590,679	1,688,900	44,740	8,593	4,221,870	1,648,525	1,604,146	1,499,990
A. Agriculture, forestry and fishing	774	18	755	47	2	731	647	581	545
Crop and animal production, hunting and related service activities	520	18	502	42	2	722	393	418	402
Forestry and logging	254	0	254	5	0	9	254	163	142
Fishing and aquaculture	–	–	–	–	–	–	–	–	–
B. Mining and quarrying	2,619	459	2,161	87	4	1,516	1,882	– 2,744	– 1,734
Mining of coal and lignite	–	–	–	–	–	–	–	–	–
Extraction of crude petroleum and natural gas	2,049	433	1,615	22	0	725	1,587	– 3,340	– 2,063
Mining of metal ores	–	–	–	–	–	–	–	–	–
Other mining and quarrying	454	20	434	46	2	565	350	426	422
Mining support service activities	117	5	112	19	1	227	– 107	127	– 135
C. Manufacturing	637,558	211,011	426,547	10,907	2,505	1,391,394	403,774	404,046	401,444
Manufacture of food products	5,473	1,617	3,856	185	28	14,038	3,314	3,700	2,451
Manufacture of beverages	859	74	785	60	4	1,797	785	703	615
Manufacture of tobacco products	7,159	–	7,159	8	4	6,388	5,685	5,487	623
Manufacture of textiles	1,336	137	1,198	92	19	2,928	1,263	1,106	980
Manufacture of wearing apparel	332	153	179	42	9	1,013	177	– 40	– 99
Manufacture of leather and related products	601	64	537	40	12	1,758	529	514	445
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	163	19	143	18	3	344	105	134	150
Manufacture of paper and paper products	5,874	46	5,829	106	19	7,392	9,007	7,055	6,445
Printing and reproduction of recorded media	1,180	134	1,047	93	11	2,311	1,015	1,048	800
Manufacture of coke and refined petroleum products	4,038	5	4,034	45	6	13,229	5,506	7,576	6,762
Manufacture of chemicals and chemical products	111,332	14,431	96,901	1,314	169	161,428	90,690	94,801	89,488
Manufacture of basic pharmaceutical products and pharmaceutical preparations	58,512	8,815	49,697	535	106	49,850	50,071	48,201	43,143
Manufacture of rubber and plastic products	10,596	616	9,981	595	81	18,035	9,625	8,941	7,659
Manufacture of other non-metallic mineral products	5,845	383	5,462	192	39	8,638	5,163	4,381	4,094
Manufacture of basic metals	7,727	682	7,044	194	25	24,801	6,226	6,180	4,343
Manufacture of fabricated metal products, except machinery and equipment	9,362	817	8,545	654	81	16,981	8,751	8,345	8,992
Manufacture of electronic components and boards	17,370	3,092	14,278	233	112	43,356	13,693	12,563	9,835
Manufacture of computers and peripheral equipment	64	49	14	9	0	70	67	100	76
Manufacture of communication equipment; manufacture of consumer electronics/ economic	906	186	720	51	5	1,979	794	842	763
Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment	12,963	4,236	8,727	742	80	25,106	8,360	10,453	8,313
Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media	1,691	80	1,612	65	19	3,535	1,544	1,303	1,348
Manufacture of electrical equipment	27,270	9,424	17,846	874	239	75,135	17,898	19,515	18,627
Manufacture of machinery and equipment n.e.c.	60,212	9,163	51,049	2,593	318	121,374	44,257	50,487	43,706
Manufacture of motor vehicles, trailers and semi-trailers	275,766	154,198	121,568	1,811	1,068	763,909	111,610	104,585	130,411
Manufacture of other transport equipment	7,794	2,198	5,596	104	29	19,291	4,964	4,010	8,884
Manufacture of furniture	164	24	141	31	3	447	139	150	135
Other manufacturing	2,712	279	2,434	206	18	6,037	2,366	2,140	2,951
Repair and installation of machinery and equipment	256	90	166	16	2	223	173	– 233	– 497

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

d) By ultimate host economy & investor's economic activity (cont'd)

End of year in € million

Economic activity	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
D. Electricity, gas, steam and air conditioning supply	47,628	37,680	9,948	632	11	97,026	11,743	13,907	9,489
E. Water supply; sewerage, waste management and remediation activities	397	43	354	54	3	1,211	296	310	262
Water collection, treatment and supply	.	.	.	.	.	.	.	.	.
Sewerage	-	0	0	-	-	-	1	1	-
Waste collection, treatment and disposal activities; materials recovery	372	41	331	47	2	1,139	275	245	199
Remediation activities and other waste management services	.	.	.	.	.	.	.	.	.
F. Construction	3,218	647	2,570	210	29	5,613	2,262	2,269	2,167
Construction of buildings	724	47	677	53	7	1,360	499	634	363
Civil engineering	1,344	210	1,134	91	12	2,546	1,180	1,066	1,461
Specialised construction activities	1,149	390	759	67	10	1,708	584	569	343
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	56,517	11,110	45,407	2,265	410	191,136	46,763	48,713	37,316
Wholesale and retail trade and repair of motor vehicles and motorcycles	4,056	621	3,435	98	29	19,902	3,556	3,022	2,385
Wholesale trade, except of motor vehicles and motorcycles	40,512	6,079	34,434	1,955	262	139,514	34,782	35,986	28,020
Retail trade, except of motor vehicles and motorcycles	11,948	4,410	7,538	212	118	31,720	8,425	9,705	6,911
H. Transportation and storage	16,254	4,015	12,239	851	125	43,913	11,469	12,206	10,218
Land transport and transport via pipelines	2,049	517	1,532	175	25	6,110	1,494	1,572	959
Water transport	4,183	2,019	2,164	183	19	3,547	1,844	3,590	3,247
Air transport	1,827	455	1,372	145	24	12,060	1,087	1,033	1,356
Warehousing and support activities for transportation	7,744	683	7,061	339	50	20,131	6,647	5,565	4,249
Postal and courier activities	450	340	110	9	8	2,065	397	446	407
I. Accommodation and food service activities	536	213	324	60	9	1,071	380	385	527
Accommodation	536	213	324	60	9	1,071	380	385	527
Food and beverage service activities	-	-	-	-	-	-	-	-	-
J. Information and communication	73,605	58,461	15,144	959	225	74,339	11,397	16,597	14,501
Publishing activities	456	336	121	41	3	589	439	679	490
Motion picture, video and television programme production, sound recording and music publishing activities	195	71	124	18	1	702	118	85	114
Programming and broadcasting activities	67	4	63	3	0	27	62	119	101
Telecommunications	4,979	16,206	-11,227	100	21	7,379	-13,749	-19,507	-20,780
Computer programming, consultancy and related activities	67,531	41,768	25,763	774	198	65,081	25,106	36,314	35,282
Information service activities	376	76	300	23	2	561	299	265	274
K. Financial and insurance activities	1,051,131	162,682	888,449	17,367	3,053	1,540,591	838,785	797,624	740,309
Banks excluding Deutsche Bundesbank	107,804	1,003	106,801	460	100	45,380	103,992	100,703	88,200
Holding companies without management function	704,402	139,898	564,504	14,046	2,829	1,330,598	542,567	520,157	496,677
Funds	147	-	147	12	0	8	143	293	26
Trusts, funds, and similar financial activities	8,985	912	8,074	124	42	17,212	8,442	4,176	3,872
Other financial service activities, except insurance and pension funding	13,965	1,056	12,908	303	17	20,179	10,730	10,918	10,068
Insurance and reinsurance	111,983	15,284	96,699	892	37	100,486	97,009	87,467	81,888
Pension funding	27,747	14	27,733	54	0	870	26,589	24,018	17,060
Activities auxiliary to financial services and insurance activities	76,098	4,516	71,583	1,475	28	25,858	49,314	49,891	42,518

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

d) By ultimate host economy & investor's economic activity (cont'd)

End of year in € million

	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
Economic activity	1	2	3	4	5	6	7	8	9
L. Real estate activities	7,380	1,137	6,243	414	15	3,797	7,282	6,492	5,907
M. Professional, scientific and technical activities	359,661	100,587	259,075	9,880	2,126	848,078	271,456	263,778	246,138
Legal activities	.	.	.	.	.	.	.	.	.
Accounting, bookkeeping and auditing activities; tax consultancy	.	.	.	.	.	.	.	.	.
Activities of head offices	349,701	99,079	250,622	9,172	2,040	831,286	263,234	256,284	240,276
Management consultancy activities	796	43	753	85	7	2,111	1,939	2,786	2,133
Architectural and engineering activities and related technical consultancy	1,210	187	1,023	195	24	3,822	924	807	727
Technical testing and analysis	586	39	547	88	16	1,129	544	531	413
Scientific research and development	5,576	511	5,065	175	25	6,212	3,760	2,855	1,918
Advertising	276	129	146	42	3	894	139	207	224
Market research and public opinion polling	811	303	508	78	6	1,371	479	132	114
Other professional, scientific and technical activities	617	284	333	31	4	798	354	118	41
Veterinary activities	-	-	-	-	-	-	-	-	-
N. Administrative and support service activities	7,674	2,298	5,376	341	39	13,707	26,884	26,477	22,615
Rental and leasing activities	3,380	648	2,731	80	4	3,962	2,811	2,225	1,209
Employment activities	109	11	97	15	7	410	85	112	26
Travel agency, tour operator reservation service and related activities	1,161	452	709	94	12	3,283	652	262	618
Security and investigation activities	-	-	-	-	-	-	-	-	-
Services to buildings and landscape activities	35	1	34	10	5	205	29	22	32
Office administrative, office support and other business support activities	2,989	1,184	1,805	143	11	5,846	23,307	23,855	20,730
O. Public administration and defence; compulsory social security	.	.	.	.	.	.	.	1,083	1,072
P. Education	68	67	1	20	1	133	- 6	29	29
Q. Human health and social work activities	199	13	186	22	2	450	113	159	136
Human health activities	147	13	134	19	2	407	65	116	111
Residential care activities	-	-	-	-	-	-	-	-	-
Social work activities without accommodation	52	-	52	3	0	43	48	42	26
R. Arts, entertainment and recreation	335	29	306	36	8	1,299	298	351	198
Creative, arts and entertainment activities	.	.	.	.	.	.	.	.	.
Libraries, archives, museums and other cultural activities	.	.	.	.	.	.	.	.	.
Gambling and betting activities	142	23	120	17	5	824	123	161	- 1
Sports activities and amusement and recreation activities	178	6	172	9	3	341	159	168	182
S. Other service activities	3,576	12	3,564	15	0	302	3,142	2,966	2,418
Activities of membership organisations	3,554	12	3,542	11	0	253	3,121	2,946	.
Repair of computers and personal and household goods	-	-	-	-	-	-	-	-	-
Other personal service activities	22	0	22	4	0	49	20	19	.
T. Private households	.	.	.	.	.	.	.	8,914	6,482

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

e) By immediate host economy & economic activity of the direct investment enterprise

End of year in € million

	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
Economic activity								
All economic activities	2,311,900	561,752	1,750,149	2,312,726	586,000	1,726,726	1,695,854	1,581,201
A. Agriculture, forestry and fishing	7,670	1,025	6,645	5,813	187	5,626	5,171	4,166
Crop and animal production, hunting and related service activities	6,969	1,024	5,945	5,114	187	4,927	4,582	3,630
Forestry and logging	.	.	.	.	.	.	.	.
Fishing and aquaculture	.	.	.	.	.	.	.	.
B. Mining and quarrying	7,948	1,315	6,633	6,515	4,149	2,366	- 531	4,219
Mining of coal and lignite	.	.	.	.	.	.	.	.
Extraction of crude petroleum and natural gas	6,939	443	6,496	5,681	3,302	2,378	- 481	3,863
Mining of metal ores	.	.	.	.	.	.	.	.
Other mining and quarrying	1,007	867	140	1,037	841	196	- 276	287
Mining support service activities	- 29	5	- 34	- 251	5	- 256	211	- 112
C. Manufacturing	386,959	91,369	295,590	390,940	93,322	297,618	293,040	274,402
Manufacture of food products	12,273	2,089	10,184	11,690	1,734	9,957	9,806	7,311
Manufacture of beverages	630	50	580	634	55	580	1,449	343
Manufacture of tobacco products	448	-	448	371	0	371	240	270
Manufacture of textiles	2,153	309	1,844	2,215	270	1,944	1,980	1,495
Manufacture of wearing apparel	224	134	90	239	140	99	- 97	- 139
Manufacture of leather and related products	949	82	867	969	93	877	851	834
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	709	30	680	941	53	888	793	586
Manufacture of paper and paper products	3,720	318	3,402	4,103	259	3,844	3,375	3,000
Printing and reproduction of recorded media	1,103	97	1,006	1,202	102	1,100	1,082	992
Manufacture of coke and refined petroleum products	1,473	79	1,394	1,612	250	1,362	1,275	1,060
Manufacture of chemicals and chemical products	59,157	12,290	46,867	57,184	13,710	43,474	44,485	42,150
Manufacture of basic pharmaceutical products and pharmaceutical preparations	26,831	5,388	21,443	30,368	7,502	22,866	23,300	25,995
Manufacture of rubber and plastic products	13,781	2,643	11,138	13,569	2,101	11,469	10,951	9,189
Manufacture of other non-metallic mineral products	21,059	3,147	17,912	20,193	3,664	16,529	16,712	13,135
Manufacture of basic metals	6,566	970	5,596	6,323	612	5,711	5,635	8,273
Manufacture of fabricated metal products, except machinery and equipment	15,449	1,597	13,852	15,355	1,562	13,792	13,575	12,421
Manufacture of electronic components and boards	5,866	2,973	2,894	5,256	2,806	2,451	2,579	2,036
Manufacture of computers and peripheral equipment	1,095	572	523	902	335	567	741	6,113
Manufacture of communication equipment; manufacture of consumer electronics/ economic	418	103	315	507	121	386	362	303
Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment	20,181	6,713	13,468	20,538	8,405	12,133	13,460	11,175
Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media	3,599	251	3,348	3,437	522	2,915	2,660	2,215
Manufacture of electrical equipment	26,359	5,138	21,221	24,842	4,231	20,611	20,606	20,486
Manufacture of machinery and equipment n.e.c.	54,637	10,983	43,654	53,752	12,599	41,153	42,981	32,209
Manufacture of motor vehicles, trailers and semi-trailers	93,641	31,216	62,425	102,262	28,932	73,331	66,396	61,455
Manufacture of other transport equipment	10,328	3,586	6,741	8,035	2,560	5,476	5,169	9,429
Manufacture of furniture	630	47	583	651	43	609	625	572
Other manufacturing	3,195	495	2,700	3,294	607	2,687	2,108	1,518
Repair and installation of machinery and equipment	486	70	416	493	56	437	- 56	- 25

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

e) By immediate host economy & economic activity of the direct investment enterprise (cont'd)

End of year in € million

	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
Economic activity								
D. Electricity, gas, steam and air conditioning supply	48,392	32,128	16,263	51,765	38,825	12,941	22,332	9,683
E. Water supply; sewerage, waste management and remediation activities	3,098	162	2,936	2,712	109	2,604	2,065	1,791
Water collection, treatment and supply	45	0	45	45	0	45	36	32
Sewerage	126	0	126	193	1	193	184	201
Waste collection, treatment and disposal activities; materials recovery	2,857	159	2,697	2,404	106	2,298	1,802	1,505
Remediation activities and other waste management services	70	2	68	70	2	68	43	52
F. Construction	7,854	3,219	4,635	4,646	1,710	2,936	2,716	2,263
Construction of buildings	1,604	376	1,228	1,516	227	1,289	1,408	1,320
Civil engineering	4,650	2,419	2,231	1,679	1,134	545	225	181
Specialised construction activities	1,600	424	1,176	1,451	350	1,101	1,084	762
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	213,396	46,239	167,157	216,968	45,858	171,110	176,921	155,702
Wholesale and retail trade and repair of motor vehicles and motorcycles	38,129	13,943	24,186	44,585	13,030	31,554	35,603	29,006
Wholesale trade, except of motor vehicles and motorcycles	138,649	29,150	109,499	136,566	29,769	106,797	108,776	97,164
Retail trade, except of motor vehicles and motorcycles	36,618	3,146	33,472	35,817	3,058	32,759	32,543	29,532
H. Transportation and storage	21,062	9,548	11,514	21,821	10,247	11,574	14,443	13,176
Land transport and transport via pipelines	3,015	851	2,163	3,272	1,175	2,097	2,220	1,999
Water transport	1,880	322	1,558	1,673	430	1,243	3,353	3,590
Air transport	606	855	- 249	567	566	1	160	88
Warehousing and support activities for transportation	13,249	5,426	7,823	13,739	5,694	8,045	8,308	6,990
Postal and courier activities	2,312	2,093	219	2,571	2,382	189	403	509
I. Accommodation and food service activities	3,201	614	2,587	3,298	598	2,700	2,786	2,553
Accommodation	2,010	315	1,695	2,087	299	1,788	1,781	1,604
Food and beverage service activities	1,191	299	893	1,210	299	911	1,005	949
J. Information and communication	44,562	27,482	17,081	43,313	27,023	16,290	13,343	10,287
Publishing activities	642	431	211	580	914	- 335	- 366	- 244
Motion picture, video and television programme production, sound recording and music publishing activities	121	6	114	109	7	102	85	128
Programming and broadcasting activities	1,007	909	98	976	719	257	120	- 528
Telecommunications	5,516	2,110	3,406	5,194	1,218	3,976	2,430	849
Computer programming, consultancy and related activities	34,312	23,252	11,061	33,089	22,971	10,118	9,164	8,156
Information service activities	2,964	774	2,190	3,366	1,194	2,172	1,910	1,926
K. Financial and insurance activities	1,107,316	301,934	805,382	1,100,373	317,859	782,515	697,734	678,047
Banks excluding Deutsche Bundesbank	87,764	907	86,857	84,303	1,289	83,013	76,692	64,433
Holding companies without management function	768,557	39,543	729,015	766,832	30,961	735,871	697,435	685,536
Funds	77,710	171	77,538	76,238	358	75,880	70,444	55,956
Trusts, funds, and similar financial activities	15,351	343	15,008	15,361	332	15,029	13,376	23,055
Other financial service activities, except insurance and pension funding	101,605	236,182	-134,577	103,377	259,611	-156,235	-187,106	-181,507
Insurance and reinsurance	45,888	22,180	23,708	44,122	23,246	20,876	19,950	22,373
Pension funding	240	3	237	195	3	192	55	- 45
Activities auxiliary to financial services and insurance activities	10,201	2,605	7,597	9,944	2,057	7,887	6,889	8,246

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

f) By ultimate host economy & economic activity of the direct investment enterprise

End of year in € million

	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
Economic activity	1	2	3	4	5	6	7	8	9
All economic activities	2,279,579	590,679	1,688,900	44,740	8,593	4,221,870	1,648,525	1,604,146	1,499,990
A. Agriculture, forestry and fishing	8,389	1,026	7,363	399	35	6,887	6,302	5,815	4,820
Crop and animal production, hunting and related service activities	7,660	1,025	6,635	354	33	6,705	5,577	5,196	4,256
Forestry and logging	.	.	.	.	.	.	.	.	.
Fishing and aquaculture	.	.	.	.	.	.	.	.	.
B. Mining and quarrying	17,268	1,316	15,952	182	25	14,057	11,545	8,751	15,207
Mining of coal and lignite	.	.	.	.	.	.	.	.	.
Extraction of crude petroleum and natural gas	7,692	444	7,248	40	4	6,289	2,955	- 122	4,044
Mining of metal ores	.	.	.	.	.	.	.	.	.
Other mining and quarrying	9,378	867	8,511	105	14	6,323	8,664	8,493	10,935
Mining support service activities	- 29	5	- 34	22	1	268	- 256	211	- 99
C. Manufacturing	692,093	104,787	587,307	11,455	4,041	1,555,519	565,472	562,384	514,240
Manufacture of food products	19,568	3,942	15,625	474	124	47,086	15,280	15,292	12,594
Manufacture of beverages	757	50	707	50	5	2,163	737	1,607	472
Manufacture of tobacco products	515	-	515	11	3	1,362	436	298	270
Manufacture of textiles	2,975	372	2,603	198	43	6,940	2,724	2,810	2,478
Manufacture of wearing apparel	1,005	192	813	34	22	3,161	664	394	45
Manufacture of leather and related products	949	82	867	31	21	1,797	877	851	834
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	719	30	689	37	7	1,186	918	806	586
Manufacture of paper and paper products	5,174	356	4,818	188	35	10,910	5,233	4,504	3,770
Printing and reproduction of recorded media	1,981	181	1,800	118	17	4,714	1,887	2,564	2,006
Manufacture of coke and refined petroleum products	2,951	79	2,872	58	9	16,756	3,917	3,517	2,786
Manufacture of chemicals and chemical products	134,043	15,983	118,060	1,332	253	189,995	114,337	109,633	107,979
Manufacture of basic pharmaceutical products and pharmaceutical preparations	40,293	5,630	34,663	324	143	56,364	36,461	37,231	39,944
Manufacture of rubber and plastic products	28,556	2,922	25,634	947	195	51,568	23,289	22,282	19,223
Manufacture of other non-metallic mineral products	34,902	3,158	31,744	556	150	47,159	30,066	29,747	25,102
Manufacture of basic metals	8,190	970	7,219	234	53	29,221	7,268	7,298	10,073
Manufacture of fabricated metal products, except machinery and equipment	22,131	1,907	20,223	932	181	40,933	20,326	19,889	16,811
Manufacture of electronic components and boards	14,518	3,016	11,502	181	113	26,650	9,372	9,439	8,895
Manufacture of computers and peripheral equipment	5,386	599	4,787	48	12	3,853	4,862	3,960	8,301
Manufacture of communication equipment; manufacture of consumer electronics/ economic	945	103	842	47	9	2,046	902	864	765
Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment	52,153	6,769	45,384	612	183	65,356	42,465	45,013	43,304
Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media	4,088	263	3,825	94	45	7,153	3,351	3,162	2,774
Manufacture of electrical equipment	38,653	5,424	33,228	839	420	94,264	32,127	31,416	30,917
Manufacture of machinery and equipment n.e.c.	73,628	11,623	62,005	2,130	488	155,696	57,840	63,308	49,472
Manufacture of motor vehicles, trailers and semi-trailers	179,118	36,712	142,407	1,500	1,371	647,010	137,370	134,779	110,372
Manufacture of other transport equipment	12,772	3,597	9,175	232	80	30,374	8,120	7,889	11,545
Manufacture of furniture	639	47	592	49	18	1,574	616	632	574
Other manufacturing	4,149	663	3,486	143	32	6,939	3,315	2,842	2,091
Repair and installation of machinery and equipment	1,334	113	1,221	56	9	3,288	715	358	257

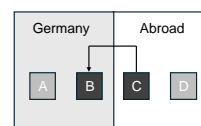
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

1. Domestic direct investment abroad

f) By ultimate host economy & economic activity of the direct investment enterprise (cont'd)

End of year in € million

Economic activity	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
D. Electricity, gas, steam and air conditioning supply	88,545	39,844	48,701	1,306	59	194,104	42,514	52,203	36,185
E. Water supply; sewerage, waste management and remediation activities	4,267	244	4,023	267	45	11,863	3,766	3,208	2,319
Water collection, treatment and supply	310	43	268	34	3	1,073	267	233	188
Sewerage	126	0	126	5	0	103	193	184	201
Waste collection, treatment and disposal activities; materials recovery	3,760	199	3,561	216	41	10,553	3,238	2,747	1,877
Remediation activities and other waste management services	70	2	68	12	1	134	68	43	52
F. Construction	10,711	3,367	7,344	629	129	49,414	5,321	4,760	4,277
Construction of buildings	3,944	520	3,423	441	81	38,757	3,421	3,247	3,082
Civil engineering	4,930	2,423	2,507	70	13	5,814	561	236	218
Specialised construction activities	1,838	424	1,414	118	35	4,843	1,339	1,277	977
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	329,641	57,117	272,524	12,641	2,029	1,407,588	277,551	280,355	245,886
Wholesale and retail trade and repair of motor vehicles and motorcycles	63,613	14,472	49,141	786	160	399,886	56,826	60,403	49,363
Wholesale trade, except of motor vehicles and motorcycles	198,995	38,423	160,571	10,902	1,015	693,067	160,619	163,155	145,184
Retail trade, except of motor vehicles and motorcycles	67,033	4,221	62,812	953	855	314,636	60,106	56,797	51,339
H. Transportation and storage	38,608	9,877	28,731	1,726	585	163,030	28,965	31,289	26,942
Land transport and transport via pipelines	3,999	868	3,130	284	63	20,941	3,893	4,050	3,686
Water transport	1,969	332	1,637	116	8	2,568	1,413	3,886	4,103
Air transport	3,139	855	2,284	123	29	19,637	2,174	1,823	1,294
Warehousing and support activities for transportation	21,824	5,726	16,099	1,021	340	85,663	16,452	16,363	13,482
Postal and courier activities	7,677	2,096	5,580	182	146	34,222	5,034	5,168	4,379
I. Accommodation and food service activities	3,798	691	3,107	134	44	5,138	3,139	3,588	3,108
Accommodation	2,585	374	2,212	119	36	3,393	2,265	2,185	2,036
Food and beverage service activities	1,213	317	896	15	7	1,744	874	1,403	1,071
J. Information and communication	145,671	48,887	96,783	1,725	528	217,228	89,121	66,011	63,071
Publishing activities	4,684	539	4,146	176	26	8,543	3,110	2,922	2,811
Motion picture, video and television programme production, sound recording and music publishing activities	610	53	557	47	2	941	470	368	142
Programming and broadcasting activities	4,052	3,016	1,036	87	8	5,276	917	1,386	1,241
Telecommunications	54,395	2,110	52,285	104	115	96,328	47,129	12,622	14,614
Computer programming, consultancy and related activities	63,891	34,162	29,729	1,122	328	84,817	28,798	39,521	35,818
Information service activities	18,037	9,007	9,030	189	49	21,323	8,697	9,193	8,446
K. Financial and insurance activities	746,091	307,101	438,991	6,139	345	433,231	441,340	404,855	422,230
Banks excluding Deutsche Bundesbank	101,373	907	100,466	294	74	47,496	95,782	89,395	76,296
Holding companies without management function	126,128	3,828	122,300	2,978	0	4,264	146,054	153,454	157,829
Funds	79,766	771	78,995	466	1	3,865	77,319	72,212	57,394
Trusts, funds, and similar financial activities	22,120	474	21,646	172	3	14,314	21,672	20,016	29,865
Other financial service activities, except insurance and pension funding	291,800	275,590	16,210	1,287	51	114,275	5,489	-17,443	4,327
Insurance and reinsurance	97,858	22,789	75,069	468	147	228,253	71,526	65,435	72,246
Pension funding	8,900	3	8,896	21	1	169	8,317	7,251	9,229
Activities auxiliary to financial services and insurance activities	18,146	2,738	15,408	454	68	20,596	15,181	14,535	15,044



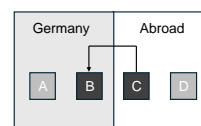
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

a) By immediate investing economy (IIE) & immediate resident sector/activity (IRSA)

End of year in € million

Group of countries / country	2024			2023			2022	2021
	Liabilities	Receivables	Balance	Liabilities	Receivables	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
Rest of the world	1,347,582	313,985	1,033,597	1,321,012	302,976	1,018,036	953,622	895,236
I. Europe	1,074,203	274,414	799,789	1,057,886	262,625	795,261	759,675	723,455
1. EU Member States (27)	806,793	200,867	605,926	797,324	194,658	602,666	586,879	556,120
1.1 Euroarea (21)	749,235	176,893	572,342	740,983	173,348	567,635	560,043	546,214
of which:								
Austria	44,581	8,709	35,872	45,024	9,443	35,582	36,463	38,661
Belgium	20,910	8,756	12,154	19,227	8,709	10,518	7,730	13,670
Bulgaria	.	.	.	99	188	- 90	.	.
Croatia	49	54	- 5	82	55	27	- 25	0
Cyprus	4,208	598	3,610	4,324	692	3,632	4,476	3,218
Estonia	43	12	32	34	9	25	27	26
Finland	4,963	2,618	2,344	4,902	2,347	2,555	1,455	1,546
France	82,768	33,125	49,643	82,311	33,467	48,843	46,611	41,803
Greece	220	77	143	217	67	150	152	108
Ireland	41,004	16,242	24,762	44,555	14,614	29,941	26,320	27,534
Italy	45,578	8,595	36,983	43,359	6,212	37,147	38,544	32,393
Latvia	.	.	.	7	16	- 10	.	.
Lithuania	624	2,723	- 2,099	607	2,615	- 2,009	- 2,563	- 2,383
Luxembourg	231,451	35,063	196,388	232,368	34,997	197,370	209,509	192,961
Malta	5,264	37	5,227	6,534	90	6,444	10,964	11,158
Netherlands	237,913	52,310	185,603	227,938	52,739	175,199	160,935	167,795
Portugal	529	262	266	544	255	289	216	174
Slovakia	2,499	359	2,140	1,700	370	1,329	1,443	1,218
Slovenia	235	35	200	153	28	125	47	53
Spain	26,294	7,146	19,148	26,998	6,433	20,565	17,832	16,359
1.2 Other EU member states	57,558	23,974	33,584	56,341	21,310	35,031	26,836	9,906
of which:								
Czechia	5,375	2,669	2,706	5,651	2,499	3,153	2,947	3,198
Denmark	16,534	5,752	10,782	15,415	5,764	9,650	10,199	9,114
Hungary	5,027	758	4,269	4,768	1,334	3,434	2,329	629
Poland	3,969	2,819	1,150	3,877	2,534	1,344	1,873	1,291
Romania	298	423	- 125	311	497	- 186	- 111	67
Sweden	26,355	11,552	14,803	26,319	8,682	17,637	9,599	- 4,393
2. European Free Trade Association (EFTA)	129,781	25,973	103,808	127,188	26,646	100,542	88,335	86,708
Iceland	69	19	50	75	27	48	30	28
Liechtenstein	6,946	476	6,470	6,993	479	6,513	6,293	5,929
Norway	9,788	2,854	6,934	7,526	1,714	5,813	3,292	3,265
Switzerland	112,978	22,624	90,354	112,594	24,427	88,168	78,721	77,487
3. Other European countries (excl. EFTA)	137,629	47,574	90,055	133,374	41,321	92,053	84,461	80,627
Albania	0	16	- 16	0	16	- 16	- 13	0
Andorra	-	-	-	-	-	-	-	-
Belarus	12	56	- 44	8	5	3	9	4
Bosnia and Herzegovina	.	.	.	.	.	.	.	.
Faroe Islands	.	.	.	.	.	.	.	.
Gibraltar	282	63	219	284	62	222	95	156
Guernsey	598	60	537	626	51	575	585	577
Holy See (Vatikan)	-	-	-	-	-	-	-	-
Isle of Man	.	.	.	6	6	1	.	.
Jersey	6,790	780	6,011	6,849	590	6,260	6,492	6,864
Kosovo	-	0	0	-	0	0	2	1
Moldova	.	.	.	.	.	.	0	0
Montenegro	-	-	-	-	-	-	0	0
North Macedonia	1	21	- 20	2	29	- 27	- 22	- 11
Russian Federation	1,419	221	1,198	2,037	185	1,852	1,372	- 512
San Marino	-	-	-	-	-	-	-	0
Serbia	29	73	- 45	.	.	.	-	120
Turkey	2,757	493	2,264	2,608	592	2,016	1,952	1,770
Ukraine	96	84	12	84	72	12	- 10	- 69
United Kingdom	125,665	45,684	79,981	120,690	39,578	81,112	73,975	71,954
II. Africa	3,741	728	3,013	3,607	802	2,805	2,725	3,035
1. North Africa	368	303	65	303	271	32	7	- 83
Algeria	45	72	- 27	44	68	- 24	.	.
Egypt	236	68	168	178	58	119	107	107
Libya	.	.	.	.	.	.	.	.
Morocco	.	.	.	.	.	.	- 12	- 15
Tunisia	28	38	- 10	30	56	- 26	- 30	- 14



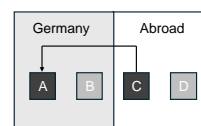
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

a) By immediate investing economy (IIE) & immediate resident sector/activity (IRSA) (cont'd)

End of year in € million

Group of countries / country	2024			2023			2022	2021
	Liabilities	Receivables	Balance	Liabilities	Receivables	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
still: II. African								
2. Central and South African	3,373	425	2,948	3,304	532	2,772	2,718	3,118
Angola	-	0	0	-	1	- 1	- 2	- 1
Benin	-	-	-	-	-	-	-	0
Botswana	-	-	-	-	0	0	0	0
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	-	-	-	-	0	0	0	-
Burundi	-	-	-	-	-	-	-	-
Cameroon	-	2	- 2	-	0	0	0	0
Capo Verde	-	-	-	-	-	-	-	-
Central African Republic	-	-	-	-	-	-	-	-
Chad	0	-	0	0	0	0	0	-
Comoros	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	0	0	0	-	0	0	0	0
Congo (Republic of)	-	-	-	-	-	-	-	0
Côte d'Ivoire	1	0	1	-	0	0	0	0
Djibouti	-	-	-	-	-	-	0	0
Equatorial Guinea	-	-	-	0	-	0	-	-
Eritrea	-	-	-	-	-	-	-	-
Eswatini	-	-	-	-	0	-	-	-
Ethiopia	0	0	0	-	0	0	- 1	- 2
Gabon	12	13	0	12	13	0	- 1	1
Gambia	-	-	-	-	-	-	-	-
Ghana	0	2	- 2	-	1	- 1	- 1	- 1
Guinea	-	-	-	-	-	-	-	-
Guinea-Bissau	-	-	-	-	-	-	-	-
Kenya	.	.	.	.	.	.	.	.
Lesotho	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-
Madagascar	1	5	- 3	1	5	- 3	- 4	- 23
Malawi	0	-	0	-	-	-	-	-
Mali	0	0	0	-	0	0	0	0
Mauretania	-	-	-	-	-	-	0	-
Mauritius	- 55	1	- 56	- 39	0	- 40	- 22	41
Mozambique	-	1	- 1	-	1	- 1	0	0
Namibia	-	-	-	-	-	-	0	- 1
Niger	-	-	-	-	-	-	-	-
Nigeria	.	.	.	.	.	.	.	.
Rwanda	0	-	0	-	-	-	-	-
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	0	- 1
Seychelles	.	.	.	.	.	.	.	.
Sierra Leone	0	0	-	0	0	-	-	0
Somalia	-	-	-	-	-	-	-	-
South Africa	3,180	289	2,891	3,117	405	2,713	2,673	3,028
South Sudan	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-
Tanzania	.	.	.	.	.	.	.	.
Togo	-	-	-	-	-	-	-	-
Uganda	-	0	0	-	0	0	-	0
Zambia	0	0	0	-	1	- 1	- 2	0
Zimbabwe	0	-	0	-	-	-	0	0
III. America	176,750	23,856	152,894	167,659	24,545	143,113	120,941	107,692
1. North America	155,390	21,354	134,036	143,866	21,753	122,113	99,379	84,767
Canada	2,683	732	1,951	2,935	739	2,195	464	3,072
Greenland	-	-	-	-	-	-	-	-
United States	152,707	20,622	132,085	140,931	21,014	119,918	98,916	81,695



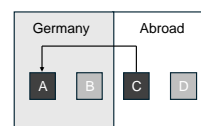
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

b) By immediate investing economy (IIE) & ultimate resident sector/activity (URSA)

End of year in € million

Group of countries / country	2024						2023	2022	2021
	Liabilities	Receivables	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
Rest of the world	1,061,976	323,297	738,679	18,730	3,375	2,016,676	722,729	684,293	638,258
I. Europe	841,696	284,452	557,244	15,787	2,959	1,699,447	547,499	533,776	509,092
1. EU Member States (27)	641,789	213,305	428,484	11,888	2,259	1,390,550	422,606	419,191	400,633
1.1 Euroarea (21)	593,588	191,048	402,540	10,605	2,043	1,199,634	394,826	397,723	385,430
of which:									
Austria	40,119	8,312	31,806	1,155	192	81,696	28,856	31,884	35,686
Belgium	26,981	7,878	19,103	382	70	49,140	16,811	13,113	12,742
Bulgaria	.	.	.	.	.	.	- 115	.	.
Croatia	49	54	- 5	3	0	48	27	- 26	- 1
Cyprus	2,669	619	2,050	133	6	4,019	2,060	2,788	2,286
Estonia	43	12	32	7	0	83	25	27	25
Finland	3,327	2,693	633	106	24	7,799	1,004	133	132
France	66,996	33,169	33,827	1,609	415	212,195	31,580	26,186	26,108
Greece	220	77	143	11	0	147	150	152	108
Ireland	29,242	15,708	13,534	173	42	43,164	8,915	6,411	15,716
Italy	39,476	6,532	32,944	517	78	68,410	33,464	34,668	28,715
Latvia	.	.	.	.	.	.	- 16	.	.
Lithuania	43	1,379	- 1,336	8	0	148	- 1,280	- 1,318	- 1,193
Luxembourg	160,393	41,781	118,612	3,576	516	246,756	113,919	138,956	127,369
Malta	223	34	188	13	1	3,800	202	420	662
Netherlands	198,777	64,886	133,891	2,768	677	479,387	144,129	127,689	123,597
Portugal	479	254	225	21	3	1,259	248	194	206
Slovakia	2,499	349	2,151	6	1	151	1,339	1,451	1,207
Slovenia	235	34	201	10	1	140	126	46	52
Spain	21,746	7,104	14,642	335	58	39,702	13,383	15,061	12,115
1.2 Other EU member states	48,201	22,257	25,944	1,327	222	192,686	27,780	21,468	15,203
of which:									
Czechia	8,911	3,124	5,788	101	15	16,556	5,821	3,867	3,753
Denmark	14,882	5,938	8,944	445	99	50,607	9,225	9,833	9,405
Hungary	1,754	707	1,047	35	6	2,281	1,343	1,496	575
Poland	3,474	2,807	667	54	9	8,130	911	1,542	911
Romania	298	418	- 121	3	0	32	- 180	- 111	67
Sweden	18,882	9,264	9,618	698	95	115,112	10,660	4,841	491
2. European Free Trade Association (EFTA)	89,714	27,218	62,497	2,522	488	202,274	59,690	53,065	50,726
Iceland	69	19	50	5	0	79	48	30	28
Liechtenstein	3,992	516	3,476	262	23	7,807	3,485	3,329	2,915
Norway	9,244	2,220	7,024	119	8	7,268	4,893	4,116	2,810
Switzerland	76,409	24,462	51,947	2,151	463	187,550	51,263	45,590	44,973
3. Other European countries (excl. EFTA)	110,193	43,929	66,264	1,649	248	173,689	65,204	61,521	57,733
Albania	0	16	- 16	-	-	-	- 16	- 13	0
Andorra	-	-	-	-	-	-	-	-	-
Belarus	12	56	- 44	3	0	487	3	9	4
Bosnia and Herzegovina	.	.	.	.	.	.	.	.	.
Faroe Islands	.	.	.	.	.	.	.	.	.
Gibraltar	154	63	91	9	0	45	93	- 16	54
Guernsey	619	60	559	42	6	1,566	575	593	580
Holy See (Vatikan)	-	-	-	-	-	-	-	-	-
Isle of Man	.	.	.	.	.	.	1	.	.
Jersey	6,594	629	5,965	85	5	4,447	6,295	6,403	4,951
Kosovo	.	0	0	-	-	-	0	2	1
Moldova	.	.	.	.	.	.	.	.	.
Montenegro	-	-	-	-	-	-	-	0	0
North Macedonia	1	20	- 19	-	-	-	- 26	- 22	- 11
Russian Federation	1,419	221	1,197	24	1	852	1,852	1,372	2,124
San Marino	-	-	-	-	-	-	-	-	0
Serbia	28	73	- 45	-	-	-	.	.	- 20
Turkey	2,639	490	2,149	38	2	1,095	1,901	1,853	1,723
Ukraine	96	84	12	6	0	228	12	- 10	- 69
United Kingdom	98,652	42,194	56,459	1,449	235	165,125	54,421	51,260	48,382
II. Africa	3,738	993	2,744	25	8	2,703	2,678	2,585	2,891
1. North Africa	368	303	65	5	0	52	32	8	- 82
Algeria	45	72	- 27	-	-	-	- 24	.	.
Egypt	236	68	168	4	0	52	119	107	107
Libya	.	.	.	.	.	.	.	.	.
Morocco	.	.	.	.	.	.	.	- 12	- 15
Tunisia	28	38	- 10	-	-	-	- 26	- 29	- 12



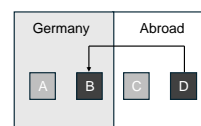
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

b) By immediate investing economy (IIE) & ultimate resident sector/activity (URSA) (cont'd)

End of year in € million

Group of countries / country	2024						2023	2022	2021
	Liabilities	Receivables	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
still: II. African									
2. Central and South African	3,370	691	2,679	20	8	2,650	2,646	2,577	2,972
Angola	–	0	0	–	–	–	– 1	– 2	– 1
Benin	–	–	–	–	–	–	–	–	0
Botswana	–	–	–	–	–	–	0	0	0
British Indian Ocean Territory	–	–	–	–	–	–	–	–	–
Burkina Faso	–	–	–	–	–	–	0	0	–
Burundi	–	–	–	–	–	–	–	–	–
Cameroon	–	2	– 2	–	–	–	0	0	0
Capo Verde	–	–	–	–	–	–	–	–	–
Central African Republic	–	–	–	–	–	–	–	–	–
Chad	0	–	0	–	–	–	0	0	–
Comoros	–	–	–	–	–	–	–	–	–
Congo (Democratic Republic of)	0	0	0	–	–	–	0	0	0
Congo (Republic of)	–	–	–	–	–	–	–	– 1	0
Côte d'Ivoire	1	0	1	–	–	–	0	0	0
Djibouti	–	–	–	–	–	–	–	0	0
Equatorial Guinea	–	–	–	–	–	–	0	–	–
Eritrea	–	–	–	–	–	–	–	–	–
Eswatini	–	–	–	–	–	–	–	–	–
Ethiopia	0	0	0	–	–	–	0	0	– 2
Gabon	12	13	0	–	–	–	0	– 1	1
Gambia	–	–	–	–	–	–	–	–	–
Ghana	0	2	– 2	–	–	–	– 1	– 1	– 1
Guinea	–	–	–	–	–	–	–	–	–
Guinea-Bissau	–	–	–	–	–	–	–	–	–
Kenya	–	–	–	–	–	–	–	–	–
Lesotho	–	–	–	–	–	–	–	–	–
Liberia	–	–	–	–	–	–	–	–	–
Madagascar	1	5	– 3	–	–	–	– 3	– 4	– 23
Malawi	0	–	0	–	–	–	–	–	–
Mali	0	0	0	–	–	–	0	0	0
Mauretania	–	–	–	–	–	–	–	0	–
Mauritius	– 55	1	– 56	5	1	189	– 40	– 22	41
Mozambique	–	1	– 1	–	–	–	– 1	0	0
Namibia	–	–	–	–	–	–	–	0	– 1
Niger	–	–	–	–	–	–	–	–	–
Nigeria	–	–	–	–	–	–	–	–	–
Rwanda	0	–	0	–	–	–	–	–	–
Saint Helena, Ascension and Tristan da Cunha	–	–	–	–	–	–	–	–	–
Sao Tome and Principe	–	–	–	–	–	–	–	–	–
Senegal	–	–	–	–	–	–	–	0	– 1
Seychelles	–	–	–	–	–	–	–	–	–
Sierra Leone	0	0	–	–	–	–	–	–	0
Somalia	–	–	–	–	–	–	–	–	–
South Africa	3,177	554	2,622	11	7	2,317	2,586	2,531	2,882
South Sudan	–	–	–	–	–	–	–	–	–
Sudan	–	–	–	–	–	–	–	–	–
Tanzania	–	–	–	–	–	–	–	–	–
Togo	–	–	–	–	–	–	–	–	–
Uganda	–	0	0	–	–	–	0	–	0
Zambia	0	0	0	–	–	–	– 1	– 2	0
Zimbabwe	0	–	0	–	–	–	–	0	0
III. America	137,559	22,790	114,769	1,843	261	173,203	109,367	91,524	77,722
1. North America	121,192	20,100	101,091	1,598	248	167,418	94,196	75,718	63,024
Canada	1,885	574	1,311	101	18	17,211	1,074	921	1,423
Greenland	–	–	–	–	–	–	–	–	–
United States	119,307	19,526	99,781	1,504	231	150,297	93,123	74,797	61,600



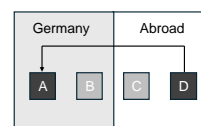
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

c) By ultimate investing economy (UIE) & immediate resident sector/activity (IRSA) (cont'd)

End of year in € million

Group of countries / country	2024			2023			2022	2021
	Liabilities	Receivables	Balance	Liabilities	Receivables	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
still: II. African								
2. Central and South African	1,513	324	1,189	1,928	370	1,558	1,552	1,960
Angola	-	-	-	-	-	-	-	-
Benin	-	-	-	-	-	-	-	-
Botswana	-	-	-	-	-	-	-	-
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	-	-	-	-	-	-	-	-
Burundi	-	-	-	-	-	-	-	-
Cameroon	-	-	-	-	-	-	-	-
Capo Verde	-	-	-	-	-	-	-	-
Central African Republic	-	-	-	-	-	-	-	-
Chad	-	-	-	-	-	-	-	-
Comoros	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	-	-	-	-	-	-	-	-
Congo (Republic of)	-	-	-	-	-	-	-	-
Côte d'Ivoire	-	-	-	-	-	-	-	-
Djibouti	-	-	-	-	-	-	-	-
Equatorial Guinea	-	-	-	-	-	-	-	-
Eritrea	-	-	-	-	-	-	-	-
Eswatini	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-
Gabon	-	-	-	-	-	-	-	-
Gambia	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-
Guinea	-	-	-	-	-	-	-	-
Guinea-Bissau	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-
Lesotho	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-
Mali	-	-	-	-	-	-	-	-
Mauretania	-	-	-	-	-	-	-	-
Mauritius	70	64	6	62	64	- 3	24	43
Mozambique	-	-	-	-	-	-	-	-
Namibia	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-
Rwanda	-	-	-	-	-	-	-	-
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-
Seychelles	-	-	-	-	-	-	-	-
Sierra Leone	-	-	-	-	-	-	-	-
Somalia	-	-	-	-	-	-	-	-
South Africa	1,361	204	1,157	1,805	255	1,550	1,535	1,936
South Sudan	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	-	-	-
Togo	-	-	-	-	-	-	-	-
Uganda	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-
III. America	356,339	94,517	261,822	345,270	90,269	255,001	232,336	224,153
1. North America	347,308	92,247	255,061	336,782	88,584	248,197	226,754	218,187
Canada	-	-	-	-	-	-	-	-
Greenland	-	-	-	-	-	-	-	-
United States	343,245	90,178	253,066	330,998	85,784	245,214	225,105	211,023



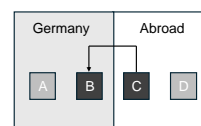
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country

d) By ultimate investing economy (UIE) & ultimate resident sector/activity (URSA) (cont'd)

End of year in € million

Group of countries / country	2024						2023	2022	2021
	Liabilities	Receivables	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
still: II. African									
2. Central and South African	1,512	658	854	35	12	3,566	877	781	1,042
Angola	-	-	-	-	-	-	-	-	-
Benin	-	-	-	-	-	-	-	-	-
Botswana	-	-	-	-	-	-	-	-	-
British Indian Ocean Territory	-	-	-	-	-	-	-	-	-
Burkina Faso	-	-	-	-	-	-	-	-	-
Burundi	-	-	-	-	-	-	-	-	-
Cameroon	-	-	-	-	-	-	-	-	-
Capo Verde	-	-	-	-	-	-	-	-	-
Central African Republic	-	-	-	-	-	-	-	-	-
Chad	-	-	-	-	-	-	-	-	-
Comoros	-	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	-	-	-	-	-	-	-	-	-
Congo (Republic of)	-	-	-	-	-	-	-	-	-
Côte d'Ivoire	-	-	-	-	-	-	-	-	-
Djibouti	-	-	-	-	-	-	-	-	-
Equatorial Guinea	-	-	-	-	-	-	-	-	-
Eritrea	-	-	-	-	-	-	-	-	-
Eswatini	-	-	-	-	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-
Gabon	-	-	-	-	-	-	-	-	-
Gambia	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-
Guinea	-	-	-	-	-	-	-	-	-
Guinea-Bissau	-	-	-	-	-	-	-	-	-
Kenya	-	-	-	-	-	-	-	-	-
Lesotho	-	-	-	-	-	-	-	-	-
Liberia	-	-	-	-	-	-	-	-	-
Madagascar	-	-	-	-	-	-	-	-	-
Malawi	-	-	-	-	-	-	-	-	-
Mali	-	-	-	-	-	-	-	-	-
Mauretania	-	-	-	-	-	-	-	-	-
Mauritius	70	64	6	4	0	137	-	3	24
Mozambique	-	-	-	-	-	-	-	-	-
Namibia	-	-	-	-	-	-	-	-	-
Niger	-	-	-	-	-	-	-	-	-
Nigeria	-	-	-	-	-	-	-	-	-
Rwanda	-	-	-	-	-	-	-	-	-
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-	-
Senegal	-	-	-	-	-	-	-	-	-
Seychelles	-	-	-	-	-	-	-	-	-
Sierra Leone	-	-	-	-	-	-	-	-	-
Somalia	-	-	-	-	-	-	-	-	-
South Africa	1,360	538	822	28	11	3,324	869	764	1,018
South Sudan	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-
Tanzania	-	-	-	-	-	-	-	-	-
Togo	-	-	-	-	-	-	-	-	-
Uganda	-	-	-	-	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	-	-
Zimbabwe	-	-	-	-	-	-	-	-	-
III. America	281,314	104,326	176,987	3,271	686	439,424	174,672	154,735	133,975
1. North America	271,011	101,440	169,571	2,998	662	423,497	168,471	149,630	128,840
Canada	-	-	-	-	-	-	-	-	-
Greenland	-	-	-	-	-	-	-	-	-
United States	265,513	99,007	166,506	2,810	628	404,589	165,704	144,847	126,281

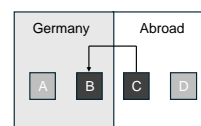


II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country e) By immediate resident sector/activity (IRSA)

End of year in € million

Economic activity	2024			2023			2022	2021
	Liabilities	Receivables	Balance	Liabilities	Receivables	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
All economic activities	1,347,582	313,985	1,033,597	1,321,012	302,976	1,018,036	953,622	895,236
A. Agriculture, forestry and fishing	396	177	219	390	128	262	251	237
Crop and animal production, hunting and related service activities	235	135	101	245	85	161	138	143
Forestry and logging	56	-	56	53	-	53	53	52
Fishing and aquaculture	104	42	62	91	43	48	60	42
B. Mining and quarrying	1,322	916	406	1,908	1,175	733	915	1,949
Mining of coal and lignite	3	21	- 18	230	15	216	108	90
Extraction of crude petroleum and natural gas	924	183	741	1,160	435	724	979	2,087
Mining of metal ores	.	.	.	.	.	.	.	.
Other mining and quarrying	.	.	.	.	.	.	.	.
Mining support service activities	326	591	- 265	449	700	- 251	- 204	- 207
C. Manufacturing	166,031	103,045	62,986	158,357	100,873	57,483	50,017	51,222
Manufacture of food products	5,880	3,183	2,697	5,466	3,485	1,982	2,128	3,108
Manufacture of beverages	1,223	835	388	1,331	690	641	848	949
Manufacture of tobacco products	2,005	1,134	871	2,868	1,369	1,499	385	1,641
Manufacture of textiles	403	181	222	479	205	274	292	237
Manufacture of wearing apparel	737	338	399	625	247	378	288	215
Manufacture of leather and related products	181	22	160	176	17	159	168	107
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	1,360	136	1,224	1,311	160	1,151	1,048	1,040
Manufacture of paper and paper products	4,041	1,376	2,665	4,534	1,529	3,005	2,829	2,701
Printing and reproduction of recorded media	420	131	290	384	115	268	262	260
Manufacture of coke and refined petroleum products	6,558	4,293	2,265	5,649	4,057	1,592	1,389	3,141
Manufacture of chemicals and chemical products	20,841	11,913	8,928	18,273	12,328	5,945	2,841	1,979
Manufacture of basic pharmaceutical products and pharmaceutical preparations	15,454	11,339	4,115	14,199	9,647	4,552	3,476	4,475
Manufacture of rubber and plastic products	5,885	2,188	3,696	5,903	2,258	3,646	3,788	3,723
Manufacture of other non-metallic mineral products	6,637	1,604	5,033	6,395	1,832	4,562	3,832	2,680
Manufacture of basic metals	2,826	2,079	747	2,995	2,400	596	675	440
Manufacture of fabricated metal products, except machinery and equipment	5,643	2,023	3,620	5,363	1,704	3,659	3,281	2,919
Manufacture of electronic components and boards	5,190	2,838	2,352	4,440	2,985	1,455	1,789	1,276
Manufacture of computers and peripheral equipment	1,108	3,117	- 2,009	591	3,259	- 2,667	- 2,040	- 1,951
Manufacture of communication equipment; manufacture of consumer electronics/ economic	3,167	1,679	1,489	3,026	1,888	1,138	1,241	894
Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment	9,472	4,529	4,943	9,939	4,808	5,131	3,817	3,279
Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media	691	298	393	713	328	386	338	523
Manufacture of electrical equipment	14,838	9,861	4,977	14,594	8,716	5,878	6,448	6,901
Manufacture of machinery and equipment n.e.c.	19,160	10,906	8,253	20,454	12,504	7,950	8,580	7,965
Manufacture of motor vehicles, trailers and semi-trailers	10,294	10,219	76	9,620	8,993	627	- 144	- 33
Manufacture of other transport equipment	15,961	14,208	1,753	14,370	13,438	932	- 1,141	- 73
Manufacture of furniture	276	55	220	229	50	180	169	125
Other manufacturing	4,431	2,109	2,322	4,173	1,777	2,395	3,441	3,400
Repair and installation of machinery and equipment	1,349	453	896	255	86	169	- 10	- 696

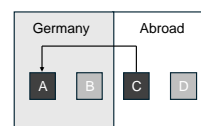


II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country e) By immediate resident sector/activity (IRSA) (cont'd)

End of year in € million

Economic activity	2024			2023			2022	2021
	Liabilities	Receivables	Balance	Liabilities	Receivables	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
D. Electricity, gas, steam and air conditioning supply	12,356	5,354	7,002	13,240	5,057	8,183	4,392	4,335
E. Water supply; sewerage, waste management and remediation activities	503	274	229	543	264	279	41	36
Water collection, treatment and supply	-	-	-	-	-	-	-	-
Sewerage	.	.	.	.	.	.	.	.
Waste collection, treatment and disposal activities; materials recovery	447	203	243	519	240	279	49	54
Remediation activities and other waste management services	.	.	.	.	.	.	.	.
F. Construction	5,402	2,390	3,012	5,434	2,436	2,998	3,564	3,274
Construction of buildings	1,819	634	1,185	2,008	702	1,306	1,358	1,378
Civil engineering	2,732	1,263	1,468	2,369	1,328	1,041	1,241	1,166
Specialised construction activities	851	493	359	1,057	405	652	966	730
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	94,367	50,280	44,087	92,622	50,068	42,554	44,581	41,738
Wholesale and retail trade and repair of motor vehicles and motorcycles	12,273	6,799	5,474	11,093	6,160	4,932	5,303	4,846
Wholesale trade, except of motor vehicles and motorcycles	70,085	36,592	33,493	70,613	37,300	33,312	35,988	34,367
Retail trade, except of motor vehicles and motorcycles	12,009	6,889	5,120	10,917	6,607	4,310	3,291	2,525
H. Transportation and storage	19,951	6,926	13,025	18,312	5,520	12,792	12,616	12,035
Land transport and transport via pipelines	1,356	702	654	1,229	728	501	146	454
Water transport	8,014	1,562	6,452	7,685	788	6,897	8,011	7,102
Air transport	33	52	- 18	43	44	- 1	11	10
Warehousing and support activities for transportation	9,122	4,291	4,831	7,819	3,622	4,197	3,277	3,527
Postal and courier activities	1,426	320	1,106	1,536	338	1,198	1,170	942
I. Accommodation and food service activities	2,623	977	1,646	2,543	1,076	1,467	1,771	1,572
Accommodation	1,737	662	1,075	1,657	770	887	1,055	1,040
Food and beverage service activities	886	315	571	886	306	580	716	532
J. Information and communication	53,230	20,724	32,505	57,211	20,140	37,071	39,262	36,706
Publishing activities	2,849	31	2,818	2,348	67	2,281	1,375	1,566
Motion picture, video and television programme production, sound recording and music publishing activities	1,602	1,382	220	1,430	1,201	229	255	1,092
Programming and broadcasting activities	321	118	203	365	152	212	176	161
Telecommunications	26,534	3,129	23,405	33,891	3,054	30,838	37,059	32,692
Computer programming, consultancy and related activities	21,170	15,526	5,644	18,707	15,327	3,381	188	1,225
Information service activities	753	538	214	470	339	131	209	- 30
K. Financial and insurance activities	541,474	60,347	481,127	526,425	53,647	472,778	432,154	376,906
Banks excluding Deutsche Bundesbank	107,759	211	107,548	103,896	34	103,862	95,079	77,273
Holding companies without management function	355,615	24,138	331,476	354,412	22,853	331,560	310,175	275,829
Funds	329	-	329	339	-	339	324	348
Trusts, funds, and similar financial activities	914	12	903	934	5	929	837	1,641
Other financial service activities, except insurance and pension funding	16,693	223	16,470	21,621	799	20,822	17,604	19,029
Insurance and reinsurance	11,045	12,281	- 1,236	7,428	9,825	- 2,397	- 2,900	- 5,248
Pension funding	825	67	758	256	67	190	- 180	- 190
Activities auxiliary to financial services and insurance activities	48,295	23,416	24,878	37,540	20,065	17,474	11,216	8,223

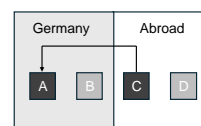


II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country f) By ultimate resident sector/activity (URSA)

End of year in € million

Economic activity	2024						2023	2022	2021
	Liabilities	Receivables	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
All economic activities	1,061,976	323,297	738,679	18,730	3,375	2,016,676	722,729	684,293	638,258
A. Agriculture, forestry and fishing	473	180	293	45	2	771	342	299	267
Crop and animal production, hunting and related service activities	269	135	135	31	2	647	203	183	170
Forestry and logging	56	-	56	5	0	17	53	53	52
Fishing and aquaculture	148	45	102	9	0	107	86	63	45
B. Mining and quarrying	3,921	1,660	2,261	79	11	7,896	2,739	3,603	2,154
Mining of coal and lignite	1,359	697	663	7	5	1,863	1,024	470	471
Extraction of crude petroleum and natural gas	1,795	186	1,609	20	2	4,704	1,421	2,819	1,149
Mining of metal ores	.	.	.	.	.	.	.	.	.
Other mining and quarrying	.	.	.	.	.	.	.	.	.
Mining support service activities	479	591	- 112	13	2	535	12	52	181
C. Manufacturing	295,901	126,980	168,922	4,340	1,404	746,447	161,395	152,073	150,655
Manufacture of food products	9,094	3,708	5,387	193	68	39,322	4,851	5,222	6,097
Manufacture of beverages	1,947	887	1,060	28	12	6,279	1,355	1,563	1,437
Manufacture of tobacco products	6,985	1,134	5,852	11	6	11,612	6,460	5,209	6,912
Manufacture of textiles	753	247	506	51	7	2,105	560	604	590
Manufacture of wearing apparel	747	338	410	22	8	3,702	389	310	251
Manufacture of leather and related products	242	22	220	13	5	1,347	220	225	163
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	2,293	245	2,048	47	16	6,673	2,082	1,972	1,882
Manufacture of paper and paper products	11,261	1,937	9,324	118	38	14,829	7,880	7,859	7,270
Printing and reproduction of recorded media	1,213	517	697	69	8	2,524	741	732	1,035
Manufacture of coke and refined petroleum products	15,852	10,551	5,302	30	13	101,499	6,109	6,304	6,900
Manufacture of chemicals and chemical products	42,724	13,884	28,840	363	100	61,461	21,586	20,006	19,278
Manufacture of basic pharmaceutical products and pharmaceutical preparations	31,152	14,715	16,436	129	70	50,632	17,615	14,864	17,303
Manufacture of rubber and plastic products	9,928	2,846	7,081	314	82	27,791	7,217	7,406	7,143
Manufacture of other non-metallic mineral products	11,477	2,276	9,201	181	49	15,387	8,369	8,268	7,877
Manufacture of basic metals	7,179	2,788	4,392	161	61	41,022	4,292	5,313	5,234
Manufacture of fabricated metal products, except machinery and equipment	9,868	2,533	7,335	400	88	27,754	7,219	6,662	6,630
Manufacture of electronic components and boards	7,794	3,002	4,793	76	27	9,532	3,824	3,338	2,747
Manufacture of computers and peripheral equipment	1,217	3,129	- 1,912	30	10	7,342	- 2,609	- 1,897	- 1,805
Manufacture of communication equipment; manufacture of consumer electronics/ economic	3,626	1,726	1,901	54	22	7,807	1,861	1,513	1,219
Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment	17,348	5,225	12,123	337	85	26,687	12,071	10,843	9,816
Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media	789	303	486	34	10	4,111	549	575	444
Manufacture of electrical equipment	23,178	11,283	11,895	315	95	39,020	12,795	12,448	10,979
Manufacture of machinery and equipment n.e.c.	34,144	14,500	19,644	834	253	88,320	20,162	19,618	18,450
Manufacture of motor vehicles, trailers and semi-trailers	17,355	11,728	5,627	233	136	87,870	7,257	6,791	6,065
Manufacture of other transport equipment	18,852	14,260	4,592	91	88	46,060	3,804	1,210	2,435
Manufacture of furniture	725	93	632	41	5	1,301	608	599	335
Other manufacturing	6,724	2,606	4,119	129	36	13,003	3,910	4,730	4,624
Repair and installation of machinery and equipment	1,433	499	934	36	8	1,457	216	- 213	- 656



II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

2. Foreign direct investment in the reporting country f) By ultimate resident sector/activity (URSA) (cont'd)

End of year in € million

Economic activity	2024						2023	2022	2021
	Liabilities	Receivables	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
D. Electricity, gas, steam and air conditioning supply	59,087	11,511	47,575	533	33	142,651	41,233	28,376	29,711
E. Water supply; sewerage, waste management and remediation activities	1,992	553	1,439	105	10	6,675	1,296	920	1,056
Water collection, treatment and supply	.	.	.	.	.	.	.	.	.
Sewerage	56	53	3	6	1	131	21	15	.
Waste collection, treatment and disposal activities; materials recovery	1,885	436	1,449	95	9	6,438	1,290	909	1,057
Remediation activities and other waste management services	.	.	.	.	.	.	.	.	.
F. Construction	7,062	4,238	2,824	292	76	24,263	2,866	2,978	2,556
Construction of buildings	2,405	1,674	731	135	26	11,306	881	971	955
Civil engineering	3,396	1,489	1,908	51	27	7,927	1,392	1,213	979
Specialised construction activities	1,261	1,075	185	106	22	5,031	593	794	622
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	129,695	58,839	70,856	2,958	591	583,853	71,593	70,153	66,652
Wholesale and retail trade and repair of motor vehicles and motorcycles	14,463	6,979	7,485	192	54	84,977	7,019	6,597	6,320
Wholesale trade, except of motor vehicles and motorcycles	97,043	43,654	53,389	2,524	329	391,925	54,706	55,222	53,354
Retail trade, except of motor vehicles and motorcycles	18,189	8,206	9,983	242	208	106,950	9,868	8,334	6,978
H. Transportation and storage	27,820	7,331	20,489	675	211	87,470	20,417	20,111	19,095
Land transport and transport via pipelines	5,836	817	5,020	195	54	18,620	4,974	4,568	4,761
Water transport	8,483	1,641	6,842	115	11	23,313	7,333	8,432	7,531
Air transport	90	52	38	15	2	341	55	67	67
Warehousing and support activities for transportation	11,473	4,502	6,971	339	105	37,482	6,481	5,526	5,487
Postal and courier activities	1,939	320	1,618	11	39	7,714	1,573	1,519	1,248
I. Accommodation and food service activities	4,175	1,212	2,963	155	62	8,530	2,912	3,142	2,770
Accommodation	3,092	761	2,331	127	30	5,055	2,301	2,395	2,240
Food and beverage service activities	1,084	452	632	28	32	3,475	611	747	530
J. Information and communication	69,819	22,352	47,467	1,074	210	109,661	51,583	52,067	48,510
Publishing activities	2,906	90	2,816	25	3	1,086	2,267	1,372	1,561
Motion picture, video and television programme production, sound recording and music publishing activities	3,276	1,649	1,628	96	11	5,960	1,818	1,886	2,587
Programming and broadcasting activities	356	118	238	26	4	3,106	246	205	221
Telecommunications	32,677	3,196	29,481	141	32	29,736	36,997	43,989	40,277
Computer programming, consultancy and related activities	29,139	16,523	12,616	748	155	67,645	9,821	4,023	3,667
Information service activities	1,466	776	690	38	6	2,128	434	592	195
K. Financial and insurance activities	321,327	58,025	263,302	2,783	129	149,750	256,337	243,705	212,295
Banks excluding Deutsche Bundesbank	130,012	4,211	125,801	148	65	53,058	130,374	116,057	97,137
Holding companies without management function	87,012	12,690	74,321	1,620	0	4,398	65,308	71,503	68,228
Funds	1,963	-	1,963	24	0	6	2,256	2,288	348
Trusts, funds, and similar financial activities	1,082	22	1,061	53	0	95	981	871	1,730
Other financial service activities, except insurance and pension funding	32,278	1,145	31,133	143	6	12,372	34,498	37,518	35,324
Insurance and reinsurance	15,972	13,510	2,462	101	31	63,706	1,727	1,769	- 343
Pension funding	1,580	2,025	- 445	44	1	643	- 1,078	- 1,061	- 800
Activities auxiliary to financial services and insurance activities	51,427	24,423	27,004	650	25	15,473	22,270	14,758	10,671

II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

3. Domestic direct investment (direct domestic investor) abroad by federal states a) By immediate host economy (IHE)

End of year in € million

Federal state	2024			2023			2022		
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance
	1	2	3	4	5	6	7	8	9
Total	2,311,900	561,751	1,750,149	2,312,726	586,000	1,726,725	2,308,604	612,750	1,695,854
Baden-Württemberg	428,107	85,668	342,439	415,355	77,881	337,473	411,957	77,437	334,521
Bavaria	547,818	167,356	380,462	543,070	159,665	383,405	534,494	164,526	369,968
Berlin	53,903	6,437	47,466	56,161	7,556	48,604	66,959	8,174	58,786
Brandenburg	7,703	17	7,686	13,305	8,353	4,952	11,298	7,390	3,907
Bremen	5,276	345	4,931	4,880	256	4,624	4,365	773	3,592
Hamburg	85,070	12,134	72,936	88,069	16,472	71,597	89,598	12,896	76,701
Hesse	331,957	17,090	314,866	323,530	20,728	302,801	324,411	23,529	300,882
Mecklenburg-Western Pomerania	3,657	1,743	1,914	4,005	2,588	1,417	3,223	3,191	32
Lower Saxony	266,424	123,534	142,891	238,254	110,757	127,497	236,382	108,401	127,981
North Rhine-Westphalia	476,762	128,297	348,465	518,625	160,411	358,214	512,918	175,852	337,066
Rhineland-Palatinate	78,141	16,707	61,434	81,001	18,923	62,078	88,938	28,479	60,459
Saarland	4,780	636	4,144	4,786	663	4,122	4,692	505	4,186
Saxony	2,791	357	2,434	2,811	338	2,473	2,796	332	2,464
Saxony-Anhalt	5,638	57	5,580	5,463	89	5,374	5,307	107	5,200
Schleswig-Holstein	11,005	1,089	9,916	10,856	1,036	9,820	8,609	882	7,727
Thuringia	2,868	284	2,584	2,556	282	2,274	2,657	274	2,383

On the website for stock data on direct investment (FDI), you can find data on federal states by regional and economic breakdown under "Further tables".

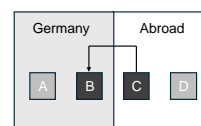
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

3. Domestic direct investment (direct domestic investor) abroad by federal states b) By ultimate host economy (UHE)

End of year in € million

Federal state	2024			2023			2022		
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance
	1	2	3	4	5	6	7	8	9
Total	2,279,579	590,679	1,688,900	2,262,959	614,434	1,648,525	2,240,880	636,734	1,604,146
Baden-Württemberg	447,512	127,132	320,380	448,649	126,454	322,195	448,440	122,263	326,177
Bavaria	508,821	152,002	356,819	496,887	144,731	352,156	495,134	150,765	344,369
Berlin	56,551	7,197	49,355	60,472	8,650	51,822	69,914	9,097	60,817
Brandenburg	7,476	17	7,460	13,028	8,353	4,675	10,961	7,390	3,571
Bremen	5,270	355	4,915	5,058	262	4,796	4,436	796	3,640
Hamburg	76,999	8,475	68,524	77,206	12,618	64,587	80,572	9,776	70,796
Hesse	312,539	19,828	292,711	309,164	23,083	286,081	304,800	23,786	281,014
Mecklenburg-Western Pomerania	3,279	1,747	1,532	3,601	2,592	1,009	2,907	3,197	- 290
Lower Saxony	254,854	122,839	132,015	214,100	110,226	103,873	206,163	108,402	97,762
North Rhine-Westphalia	495,188	131,206	363,983	517,913	159,387	358,526	493,874	174,942	318,933
Rhineland-Palatinate	83,621	17,510	66,111	89,954	15,719	74,235	99,036	24,093	74,943
Saarland	4,390	396	3,994	4,393	425	3,968	4,510	473	4,037
Saxony	2,714	419	2,295	2,672	400	2,271	2,683	402	2,281
Saxony-Anhalt	5,482	22	5,460	5,329	50	5,279	5,247	67	5,180
Schleswig-Holstein	11,603	1,233	10,370	11,566	1,184	10,382	9,188	1,004	8,185
Thuringia	3,277	301	2,977	2,967	298	2,669	3,014	283	2,731

On the website for stock data on direct investment (FDI), you can find data on federal states by regional and economic breakdown under "Further tables".



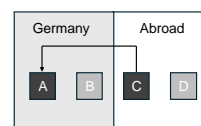
II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

4. Foreign direct investment in the reporting country by federal states a) By immediate resident sector/activity (IRSA)

End of year in € million

Federal state	2024			2023			2022		
	Liabilities	Receivables	Balance	Liabilities	Receivables	Balance	Liabilities	Receivables	Balance
	1	2	3	4	5	6	7	8	9
Total	1,347,582	313,985	1,033,597	1,321,011	302,976	1,018,036	1,252,974	299,351	953,622
Baden-Württemberg	159,109	34,854	124,255	150,058	33,112	116,946	144,981	32,239	112,742
Bavaria	290,851	58,878	231,972	283,682	59,348	224,334	273,235	57,084	216,151
Berlin	60,053	19,528	40,525	58,258	18,716	39,543	55,505	18,826	36,680
Brandenburg	13,591	4,241	9,351	14,179	3,752	10,427	14,294	3,745	10,549
Bremen	7,425	2,395	5,030	6,591	2,488	4,104	5,917	2,680	3,237
Hamburg	94,570	22,860	71,711	90,589	21,943	68,645	92,277	22,717	69,559
Hesse	327,848	73,829	254,019	307,543	65,261	242,283	267,697	64,012	203,686
Mecklenburg-Western Pomerania	8,188	1,537	6,651	8,257	632	7,625	7,971	317	7,654
Lower Saxony	69,663	13,331	56,333	77,976	13,320	64,656	69,800	14,063	55,737
North Rhine-Westphalia	258,641	65,018	193,623	265,094	66,816	198,279	262,484	66,165	196,319
Rhineland-Palatinate	18,578	6,366	12,212	19,272	6,939	12,333	20,584	6,411	14,172
Saarland	1,978	822	1,156	2,284	947	1,337	2,398	786	1,612
Saxony	10,754	2,984	7,770	9,872	2,353	7,519	9,493	2,854	6,639
Saxony-Anhalt	8,429	3,903	4,526	8,426	4,256	4,170	8,436	4,967	3,469
Schleswig-Holstein	13,697	2,733	10,964	14,583	2,405	12,178	13,547	1,847	11,699
Thuringia	4,207	707	3,499	4,347	690	3,657	4,356	640	3,716

On the website for stock data on direct investment (FDI), you can find data on federal states by regional and economic breakdown under "Further tables".



II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

4. Foreign direct investment in the reporting country by federal states b) By ultimate resident sector/activity (URSA)

End of year in € million

Federal state	2024			2023			2022		
	Liabilities	Receivables	Balance	Liabilities	Receivables	Balance	Liabilities	Receivables	Balance
	1	2	3	4	5	6	7	8	9
Total	1,061,976	323,297	738,679	1,032,063	309,334	722,729	989,822	305,529	684,293
Baden-Württemberg	109,397	35,823	73,574	103,564	34,191	69,373	103,353	33,211	70,142
Bavaria	226,391	60,431	165,960	208,838	60,330	148,508	197,246	58,013	139,232
Berlin	57,187	20,074	37,114	54,168	22,673	31,495	54,804	18,806	35,997
Brandenburg	16,209	4,095	12,115	16,485	3,695	12,790	14,701	3,565	11,136
Bremen	5,452	2,498	2,955	4,747	2,681	2,065	4,496	2,710	1,786
Hamburg	86,890	35,904	50,986	82,085	33,436	48,648	85,275	35,808	49,466
Hesse	246,543	70,093	176,449	234,700	57,848	176,853	210,083	56,966	153,116
Mecklenburg-Western Pomerania	8,132	1,589	6,543	7,933	682	7,252	8,341	311	8,030
Lower Saxony	56,764	14,060	42,704	63,155	14,176	48,980	57,430	14,990	42,440
North Rhine-Westphalia	192,374	61,032	131,342	199,602	61,542	138,060	198,917	63,037	135,881
Rhineland-Palatinate	15,784	4,902	10,882	16,572	5,922	10,650	17,388	5,419	11,969
Saarland	1,971	940	1,031	2,216	1,083	1,133	2,394	889	1,505
Saxony	11,111	3,227	7,884	10,040	2,546	7,494	9,788	2,941	6,847
Saxony-Anhalt	10,810	4,620	6,190	10,597	4,859	5,738	9,727	5,542	4,185
Schleswig-Holstein	12,456	3,341	9,115	12,920	3,031	9,889	11,408	2,502	8,906
Thuringia	4,504	668	3,836	4,439	640	3,800	4,470	817	3,653

On the website for stock data on direct investment (FDI), you can find data on federal states by regional and economic breakdown under "Further tables".

Explanatory notes

What is foreign direct investment?

Foreign direct investment (FDI) is a category of cross-border equity investment in which the aim of the direct investor is to exert considerable influence on or control over the management of the direct investment enterprise. Cross-border holdings of the capital and reserves of enterprises, branches and permanent establishments are regarded as FDI where at least 10% of the shares or voting rights are directly attributable to the investor, or, taken together, more than 50% of the capital shares or voting rights are directly and indirectly attributable to the investor. With respect to FDI in the reporting country, a direct investment relationship also exists if a group of related enterprises have a joint holding of 10% or more in an enterprise in the reporting country. When it comes to longer chains of ownership, determining whether a direct investment relationship exists depends on the method used. According to the direct influence/indirect control method (DIIC),¹ all enterprises in a continuous chain of majority ownership (“dependent enterprises”), all enterprises in which an investor directly owns 10% or more of the shares or voting rights. The German FDI statistics are based on the DIIC with the exception of the lattermost type of majority ownership, which is not included in the German definition.

The German FDI statistics generally observe the concepts and requirements set down in the sixth edition of the International Monetary Fund’s (IMF) Balance of Payments and International Investment Position Manual, Sixth Edition, 2009 (BPM6) and the OECD’s Benchmark Definition of Foreign Direct Investment, Fifth Edition, 2025.

The Bundesbank publishes a range of FDI statistics in order to meet users’ various analytical needs and respective international organisations’ reporting requirements. Data on FDI are included in three statistics: The financial account – as a sub-account of the Balance of payments – contains the transactions on a monthly basis market values. The international investment position (i.i.p.) shows the stocks at the end of each quarter. The FDI stock survey points to the end of the year on the basis of corporate financial statements. These results can still be presented in accordance with the asset/liability (A/L) principle or the extended directional principle (xDP). In more in-depth analyses, a distinction is also made between immediate and ultimate FDI. The next section provides more detail about the sub-

sets of statistics available and the concepts they are based on. The final section of the methodological notes includes a summary table listing the data provided by individual FDI statistics, specifying the available breakdowns of each (granularity).

Stocks and transactions

The stock statistics for German FDI include the FDI stock statistics and FDI in the international investment position (i.i.p.). Both statistics are point-in-time, but sometimes follow different methodological concepts (see below) and thus provide different ways of looking at direct investment.

The FDI stock statistics are based on reports by domestic enterprises and individuals on “residents’ assets abroad” and “non-residents’ assets in the reporting country”, which have to be submitted to the Bundesbank once a year.

The Foreign Trade and Payments Act and the Foreign Trade and Payments Regulation provide reporting thresholds for the reporting of direct investment entities. For German publications, FDI stocks are calculated from the (share of) equity (nominal capital, capital and revenue reserves, retained earnings/accumulated losses brought forward and annual result) and the credit relationships between investors and affiliated enterprises. As far as credit relationships are concerned, loans between financial intermediaries (banks and financing institutions) do not count as FDI.

The i.i.p.² records FDI stocks, amongst other things, on a quarterly basis; these are based on various sources of primary statistical data. The main source for equity capital is the annual FDI stock statistics. However, data on the intra-year quarters must be supplemented by extrapolating transactions from the balance of payments. The same

¹ An overview of the internationally recognised methods can be found in the Annex to the Organisation for Economic Cooperation and Development’s (OECD) Benchmark Definition of Foreign Direct Investment, Fifth Edition 2025 (Annex 2. A., pp. 43 ff.).

² The international investment position (i.i.p.) represents those at market prices measured financial assets and liabilities between residents and non-residents at the end of the respective quarter of which: The i.i.p. thus provides information on both the amount and The structure of financial assets held abroad by residents; As well as financial assets held by non-residents in Germany. The net international investment position in the Ratio to GDP is a key indicator in the EU procedure A macroeconomic imbalance (Macroeconomic Imbalance procedure: MIP).

applies to the current quarters of the i.i.p., for which no FDI stock statistics are yet available. Since the results of the FDI stock statistics are compiled from balance sheets, the data are available only with a lag of 16 months after year-end. Therefore, the i.i.p. data at the current edge are estimated using transaction reports from the balance of payments and are subsequently revised using the collected stock data.

Moreover, data on cross-border real estate as well as construction work for construction sites existing for more than one year are added from the balance of payments. As described above, equity capital is calculated at book value from the balance sheets of the investment enterprises. Shareholdings in direct investment enterprises listed on stock exchanges, by contrast, are recorded at the listed price.

All direct investment loans in the i.i.p., i.e. long and short-term intra-group loans and trade credits, are based on the monthly stock statistics on the external position of non-banks.

FDI transactions are recorded in the balance of payments³. The purpose of the balance of payments is to provide a systematic breakdown of all economic transactions between residents (natural and legal persons resident in Germany) and non-residents (natural and legal persons resident abroad) within a given period (month, quarter, year). Only direct relationships can be reported here.

The Foreign Trade and Payments Act and the Foreign Trade and Payments Ordinance also set exemption limits for the primary statistical reporting requirement for the balance of payments (reported transactions). They apply to direct investment reported as transactions.

Long-term trade credits as well as short-term loans and trade credits are derived from the monthly stock statistics on the external position of non-banks. Information on reinvested earnings is also derived. Reinvested earnings comprise the part of the annual result which stems from the ordinary operations of the investment enterprise and which exceeds the (share of) distributions paid. Thus, methodologically speaking, reinvested earnings represent an implied reinvestment of financial resources. They are determined on the basis of the FDI stock statistics and allocated to the year in which the earnings were realised.

Presentation methods for FDI statistics: asset/liability principle and extended directional principle

Two ways of analysis foreign direct investment (FDI) have become established internationally; they are most frequently referred to as the asset/liability principle and the extended directional principle. In German FDI statistics, the two presentation forms differ only in terms of debt instruments, i.e. the credit transactions between affiliated enterprises. The presentation of equity (irrespective of whether transactions or stocks are concerned), is identical for both presentation principles.⁴ The **extended directional principle (xDP) focuses on the direction of the original FDI**. Capital flows from the direct investor to the direct investment enterprise are considered the “normal” direction, while investments in the opposite direction are termed “reverse investments”. **For this reason, loans from the investment enterprise to the investor are deducted from the loans from investors to the investment enterprises**. The way in which loans between fellow enterprises are recorded in the statistics depends on the domicile of the group’s headquarters. If the group’s headquarters are domiciled in Germany, all debt positions between resident and non-resident fellow enterprises are recorded as German outward FDI. For group headquarters domiciled abroad, debt positions are recorded as inward FDI in Germany.

Intra-group loans are also shown in the asset-liability principle (ALP). Both the credit claims of German shareholders on their foreign affiliated enterprises as well as loans from German direct investment enterprises to their foreign investors are shown under claims on affiliated enterprises abroad. Conversely, loans from foreign shareholders to German investment enterprises and loans from foreign direct investment enterprises to their German shareholders are categorised as liabilities to foreign affi-

³ The balance of payments captures all economic transactions between residents and non-residents within a given period of time, thus showing the multi-layered external linkages of an economy with the rest of the world. It is an important component of the consolidated balance of payments of the euro area and the European Union. At the national and international level, the balance of payments provides important information on the external linkages of the economic area under review to the authorities responsible for monetary and economic policy as well as to associations, enterprises and academia.

⁴ In contrast to debt instruments, for equity it is assumed that a direct investment enterprise does not have an equity stake in the direct investor. Because of this assumption, both presentation methods lead to the same result.

ated companies. Both forms of representation, extended direction principle and presentation by assets and liabilities; stand side by side on an equal footing. The main factor Rather, the choice of presentation is based on the question: Which are answered by the relevant data target: When looking at **real economic relationships, it is preferable to use the extended directional principle**, as this offsets intra-group loans to be used. If, however, **the focus is on international financial linkages, Germany's claims and liabilities vis-à-vis the are presented more adequate abroad**, as gross figures are shown here to be used.

the control chain to the domestic economic activity of the first operating unit (ultimate resident economic activity/institutional sector –URSA) targeted by the foreign investment. Doing so allows one to look through entire holding chains to better reveal the actual investment interest in the domestic country.

Analytical differences regarding country allocation: immediate FDI and ultimate concepts

Direct investment relationships frequently have longer chains of ownership across multiple countries. The standard international format for presenting FDI is by immediate country of the direct investor (for FDI in the reporting country) or the direct investment enterprise (for domestic FDI abroad). One alternative of additional analytical benefit is presentation using ultimate concepts. Applying this method, regional presentation is expanded either “upwards” or “downwards” along the chain of ownership for both FDI in the reporting country and domestic FDI abroad. With respect to FDI in the reporting country, investments are presented according to the country of the uppermost direct investor or the group headquarters (Ultimate Controlling Parent (UCP) or Ultimate investing Economy (UIE)).

Domestic FDI abroad can be presented according to the country of the ultimate investment object (ultimate host economy: UHE). Holding companies or Special Purpose Vehicles have, for example: The task of procuring capital, however, does not fulfil a productive purpose. However, the latter is more appropriate for the analysis. The value of direct investment is therefore measured via the **first operating unit**. Consolidation thus makes it possible to “look through” the dependent holding companies and thereby identify the region or sector where the actual investment object is located without counting the employed capital multiple times.

By default, inward FDI statistics reflect the economic activity/institutional sector of the resident direct investment enterprise. However, this investment enterprise might be only intermediate (e.g. holding company) and hold its own resident subsidiaries, associates or branches. In such situations, it may provide analytical added value to further trace

Overview of data provided by different sets of FDI statistics and a list of abbreviations

Overview of the data supply in the field of direct investment

Periodicity	Stock statistics	International investment position	Balance of Payments (transaction values)		
	annually	quarterly	monthly	quarterly	annually
Publication	Direct investment statistics/ further tables	International investment position and external debt	Balance of payments		Direct investment statistics
Presentation principles					
xDP	✓	–	–	–	✓
ALP	–	✓	✓	✓	✓
Breakdown					
Countries	✓	✓	✓	✓	✓
Sectors	–	✓	✓	✓	–
economic activity	✓	–	–	–	✓
Countries x sectors	–	–	–	–	–
countries x economic activity	✓	–	–	–	–
Federal states	✓	–	–	–	–
OFATS (key indicators)	✓	–	–	–	–
Concepts					
immediate (IHE/IE/IRSA)	✓	✓	✓	✓	✓
ultimate host economy (UHE/ URSA)	✓	–	–	–	–
ultimate resident (UIE)	✓	–	–	–	–

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List of abbreviations

Abbreviations	Meaning german	Meaning englisch
xDP	erweitertes Richtungsprinzip	Extended Directional Principle
ALP	Asset Liability Prinzip	Asset Liability Principle
IHE	direktes ausländisches Investitionsobjekt	immediate host economy
UHE	erste operative Einheit (im Ausland)	ultimate host economy (abroad)
IIE	direkter ausländischer Investor	immediate investing economy
IRSA	direktes inländisches Investitionsobjekt	immediate resident sector/activity
URSA	erste operative Einheit (im Inland)	ultimate resident sector/activity (domestic)
UIE	Konzernspitze des Investors	ultimate investing economy

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■ List of countries ⁵

I. Europe

1. EU member states (27)

1.1 Euro area (21)

Austria
Belgium
Bulgaria
Croatia
Cyprus
Estonia
Finland
France
Greece
Ireland
Italy
Latvia
Lithuania
Luxembourg
Malta
Netherlands
Portugal
Slovakia
Slovenia
Spain

European Central Bank (ECB)
European Financial Stability Facility (EFSF)
European Stability Mechanism (ESM)

1.2 Other EU member states

Czechia
Denmark
Hungary
Poland
Romania
Sweden

European institutions (excl. ECB, ESM and EFSF)

2. European Free Trade Association (EFTA)

Iceland
Liechtenstein
Norway
Switzerland

3. Other European countries (excl. EFTA)

Albania
Andorra
Belarus

Bosnia and Herzegovina
Faroe Islands
Gibraltar
Guernsey
Holy See (Vatikan)
Isle of Man
Jersey
Kosovo
Moldova
Montenegro
North Macedonia
Russian Federation
San Marino
Serbia
Turkey
Ukraine
United Kingdom

II. Africa

1. North Africa

Algeria
Egypt
Libya
Morocco
Tunisia

2. Central and South African countries

Angola
Benin
Botswana
British Indian Ocean Territory
Burkina Faso
Burundi
Cabo Verde
Cameroon
Central African Republic
Chad
Comoros
Congo (Democratic Republic of)
Congo (Republic of)
Côte d'Ivoire

⁵ In general, the group of countries specified in the table are based on the addition of individual listed countries. However, the balance of payments include also transactions whose assignment to an individual country is not possible. In this case, we use the category "not allocated countries" according to the nearest group possible of such a country. Because of the combination of both geographical and economic features, the "not allocated countries" are not listed here.

Djibouti
Equatorial Guinea
Eritrea
Eswatini
Ethiopia
Gabon
Gambia
Ghana
Guinea
Guinea-Bissau
Kenya
Lesotho
Liberia
Madagascar
Malawi
Mali
Mauretania
Mauritius
Mozambique
Namibia
Niger
Nigeria
Rwanda
Saint Helena, Ascension and Tristan da Cunha
Sao Tome and Principe
Senegal
Seychelles
Sierra Leone
Somalia
South Africa
South Sudan
Sudan
Tanzania
Togo
Uganda
Zambia
Zimbabwe

III. America

1. North America

Canada
Greenland
United States

2. Central America

Anguilla
Antigua and Barbuda
Aruba
Bahamas
Barbados
Belize
Bermuda

Bonaire, Saba and Saint Eustatius
British Virgin Islands
Cayman Islands
Costa Rica
Cuba
Curaçao
Dominica
Dominican Republic
El Salvador
Grenada
Guatemala
Haiti
Honduras
Jamaica
Mexico
Montserrat
Nicaragua
Panama
Saint Kitts and Nevis
Saint Lucia
Saint Vincent and the Grenadines
Sint Maarten (Dutch part)
Trinidad and Tobago
Turks and Caicos Islands
Virgin Islands of the United States

3. South America

Argentina
Bolivia
Brazil
Chile
Colombia
Ecuador
Falkland Islands (Islas Malvinas)
Guyana
Paraguay
Peru
Suriname
Uruguay
Venezuela

IV. Asia

1. Near and Middle East countries

Armenia
Azerbaijan
Bahrain
Georgia
Iraq
Israel
Jordan
Kuwait
Lebanon

Oman
Palestinian territories
Qatar
Saudi Arabia
Syria
United Arab Emirates
Yemen

2. Other Asian countries

Afghanistan
Bangladesh
Bhutan
Brunei Darussalam
Cambodia
China
Hong Kong
India
Indonesia
Iran
Japan
Kazakhstan
Korea (Democratic People's Republic of)
Korea (Republic of)
Kyrgyzstan
Lao
Macao
Malaysia
Maldives
Mongolia
Myanmar
Nepal
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Tajikistan
Thailand
Timor-Leste
Turkmenistan
Uzbekistan
Viet Nam

V. Australia, Oceania and Polar Regions

American Samoa
Antarctica
Australia
Bouvet Island
Christmas Island
Cocos Islands
Cook Islands
Fiji
French Polynesia

French Southern and Antarctic Territories
Guam
Heard and the McDonald Islands
Kiribati
Marshall Islands
Micronesia
Nauru
New Caledonia
New Zealand
Niue
Norfolk Island
Northern Mariana Islands
Palau
Papua New Guinea
Pitcairn Islands Group
Solomon Islands
Samoa
South Georgia and the South Sandwich Islands
Tokelau
Tonga
Tuvalu
United States Minor Outlying Islands
Vanuatu
Wallis and Futuna (Islands)

VI. International Organisations

(excl. EU Organisations)

Supplementary data

OECD countries

Australia
Austria
Belgium
Canada
Chile
Colombia
Costa Rica
Czechia
Denmark
Estonia
Finland
France
Greece
Hungary
Iceland
Ireland
Israel
Italy
Japan
Korea (Republic of)
Latvia
Lithuania

Luxembourg
Mexico
Netherlands
New Zealand
Norway
Poland
Portugal
Slovakia
Slovenia
Spain
Sweden
Switzerland
Turkey
United Kingdom
United States

Offshore financial centers

Andorra
Anguilla
Antigua and Barbuda
Aruba
Bahamas
Bahrain
Barbados
Belize
Bermuda
British Virgin Islands
Cayman Islands
Cook Islands
Curaçao
Dominica
Gibraltar
Grenada
Guernsey
Hong Kong
Isle of Man
Jersey
Lebanon
Liberia
Liechtenstein
Marshall Islands
Mauritius
Montserrat
Nauru
Niue
Panama
Philippines
Saint Kitts and Nevis
Saint Lucia
Saint Vincent and the Grenadines
Samoa
Seychelles
Singapore

Sint Maarten
Turks and Caicos Islands
Vanuatu
Virgin Islands of the United States

OPEC countries

Algeria
Angola
Congo (Republic of)
Equatorial Guinea
Gabon
Iran
Iraq
Kuwait
Libya
Nigeria
Saudi Arabia
United Arab Emirates
Venezuela

■ List of economic activities following NACE Rev. 2

All economic activities

A) Agriculture, forestry and fishing

- 0100 Crop and animal production, hunting and related service activities
- 0200 Forestry and logging
- 0300 Fishing and aquaculture

B) Mining and carrying

- 0500 Mining of coal and lignite
- 0600 Extraction of crude petroleum and natural gas
- 0700 Mining of metal ores
- 0800 Other mining and quarrying
- 0900 Mining support service activities

C) Manufacturing

- C120 Manufacture of food products, beverages and tobacco products
 - 1000 Manufacture of food products
 - 1100 Manufacture of beverages
 - 1200 Manufacture of tobacco products
- C140 Manufacture of textiles and wearing apparel
 - 1300 Manufacture of textiles
 - 1400 Manufacture of wearing apparel
- 1500 Manufacture of leather and related products
- C180 Manufacture of wood and paper products; printing and reproduction of recorded media
 - 1600 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials
 - 1700 Manufacture of paper and paper products
 - 1800 Printing and reproduction of recorded media
- 1900 Manufacture of coke and refined petroleum products
- 2000 Manufacture of chemicals and chemical products
- 2100 Manufacture of basic pharmaceutical products and pharmaceutical preparations
- 2200 Manufacture of rubber and plastic products
- 2300 Manufacture of other non-metallic mineral products
- C250 Manufacture of basic metals and fabricated metal products, except machinery and equipment
 - 2400 Manufacture of basic metals
 - 2500 Manufacture of fabricated metal products, except machinery and equipment
- 2600 Manufacture of computer, electronic and optical products
 - 2610 Manufacture of electronic components and boards
 - 2620 Manufacture of computers and peripheral equipment
 - C264 **Manufacture** of communication equipment; manufacture of consumer electronics
 - 2630 Manufacture of communication equipment
 - 2640 Manufacture of consumer electronics
 - C266 Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks; irradiation, electromedical and electrotherapeutic equipment
 - 2650 Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks
 - 2660 Manufacture of irradiation, electromedical and electrotherapeutic equipment
 - C268 Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media
 - 2670 Manufacture of optical instruments and photographic equipment
 - 2680 Manufacture of magnetic and optical media

- 2700 Manufacture of electrical equipment
- 2800 Manufacture of machinery and equipment n.e.c.
- C300 Manufacture of motor vehicles and other transport equipment
 - 2900 Manufacture of motor vehicles, trailers and semi-trailers
 - 3000 Manufacture of other transport equipment
- 3100 Manufacture of furniture
- C330 Other manufacturing; repair and installation of machinery and equipment
 - 3200 Other manufacturing
 - 3300 Repair and installation of machinery and equipment

D) Electricity, gas, steam and air conditioning supply

- 3500 Electricity, gas, steam and air conditioning supply

E) Water supply; sewerage, waste management and remediation activities

- 3600 Water collection, treatment and supply
- 3700 Sewerage
- 3800 Waste collection, treatment and disposal activities; materials recovery
- 3900 Remediation activities and other waste management services

F) Construction

- 4100 Construction of buildings
- 4200 Civil engineering
- 4300 Specialised construction activities

G) Wholesale and retail trade; repair of motor vehicles and motorcycles

- 4500 Wholesale and retail trade and repair of motor vehicles and motorcycles
- 4600 Wholesale trade, except of motor vehicles and motorcycles
- 4700 Retail trade, except of motor vehicles and motorcycles

H) Transportation and storage

- 4900 Land transport and transport via pipelines
- 5000 Water transport
- 5100 Air transport
- 5200 Warehousing and support activities for transportation
- 5300 Postal and courier activities

I) Accommodation and food service activities

- 5500 Accommodation
- 5600 Food and beverage service activities

J) Information and Communication

- J600 Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities
 - 5900 Motion picture, video and television programme production, sound recording and music publishing activities
 - 6000 Programming and broadcasting activities
- 6100 Telecommunications
- J630 Publishing activities, computer programming, consultancy and related activities; information service activities
 - 5800 Publishing activities
 - 6200 Computer programming, consultancy and related activities
 - 6300 Information service activities

K) Financial and insurance activities

- 6400 Financial service activities, except insurance and pension funding

- 6410 Monetary intermediation
 - 6411 Central banking (Deutsche Bundesbank)
 - 6419 Other monetary intermediation
- 6420 Activities of holding companies
- K649 Trusts, funds and similar financial entities; other financial service activities
 - 6430 Trusts, funds and similar financial entities
 - 6490 Other financial service activities, except insurance and pension funding
- 6500 Insurance, reinsurance and pension funding, except compulsory social security
 - K652 Insurance and reinsurance
 - 6510 Insurance
 - 6520 Reinsurance
 - 6530 Pension funding
- 6600 Activities auxiliary to financial services and insurance activities

- L) Real estate activities**
 - 6800 Real estate activities

- M) Professional, scientific and technical activities**
 - 7000 Activities of head offices; management consultancy activities
 - 7010 Activities of head offices
 - 7020 Management consultancy activities
 - M750 Other professional, scientific and technical activities
 - 6900 Legal and accounting activities
 - 7100 Architectural and engineering activities; technical testing and analysis
 - 7110 Architectural and engineering activities and related technical consultancy
 - 7120 Technical testing and analysis
 - 7200 Scientific research and development
 - 7300 Advertising and market research
 - 7400 Other professional, scientific and technical activities
 - 7500 Veterinary activities

- N) Administrative and support service activities**
 - 7700 Rental and leasing activities
 - 7800 Employment activities
 - 7900 Travel agency, tour operator reservation service and related activities
 - 8000 Security and investigation activities
 - 8100 Services to buildings and landscape activities
 - 8200 Office administrative, office support and other business support activities

- O) Public administration and defence; compulsory social security**
 - 8400 Public administration and defence; compulsory social security

- P) Education**
 - 8500 Education

- Q) Human health and social work activities**
 - 8600 Human health activities
 - 8700 Residential care activities
 - 8800 Social work activities without accommodation

- R) Arts, entertainment and recreation**
 - 9000 Creative, arts and entertainment activities
 - 9100 Libraries, archives, museums and other cultural activities

9200 Gambling and betting activities

9300 Sports activities and amusement and recreation activities

S) Other service activities

9400 Activities of membership organisations

9500 Repair of computers and personal and household goods

9600 Other personal service activities

T) Activities of households as employers of domestic personnel; undifferentiated goods-and services-producing activities of private households for own use

9700 Activities of households as employers of domestic personnel

9800 Undifferentiated goods-and services-producing activities of private households for own use

U) Activities of extraterritorial organisations and bodies

9900 Activities of extraterritorial organisations and bodies

■ List of countries ⁵

I. Europe

1. EU member states (27)

1.1 Euro area (21)

Austria
Belgium
Bulgaria
Croatia
Cyprus
Estonia
Finland
France
Greece
Ireland
Italy
Latvia
Lithuania
Luxembourg
Malta
Netherlands
Portugal
Slovakia
Slovenia
Spain

European Central Bank (ECB)
European Financial Stability Facility (EFSF)
European Stability Mechanism (ESM)

1.2 Other EU member states

Czechia
Denmark
Hungary
Poland
Romania
Sweden

European institutions (excl. ECB, ESM and EFSF)

2. European Free Trade Association (EFTA)

Iceland
Liechtenstein
Norway
Switzerland

3. Other European countries (excl. EFTA)

Albania
Andorra
Belarus

Bosnia and Herzegovina
Faroe Islands
Gibraltar
Guernsey
Holy See (Vatikan)
Isle of Man
Jersey
Kosovo
Moldova
Montenegro
North Macedonia
Russian Federation
San Marino
Serbia
Turkey
Ukraine
United Kingdom

II. Africa

1. North Africa

Algeria
Egypt
Libya
Morocco
Tunisia

2. Central and South African countries

Angola
Benin
Botswana
British Indian Ocean Territory
Burkina Faso
Burundi
Cabo Verde
Cameroon
Central African Republic
Chad
Comoros
Congo (Democratic Republic of)
Congo (Republic of)
Côte d'Ivoire

⁵ In general, the group of countries specified in the table are based on the addition of individual listed countries. However, the balance of payments include also transactions whose assignment to an individual country is not possible. In this case, we use the category "not allocated countries" according to the nearest group possible of such a country. Because of the combination of both geographical and economic features, the "not allocated countries" are not listed here.

Djibouti
Equatorial Guinea
Eritrea
Eswatini
Ethiopia
Gabon
Gambia
Ghana
Guinea
Guinea-Bissau
Kenya
Lesotho
Liberia
Madagascar
Malawi
Mali
Mauretania
Mauritius
Mozambique
Namibia
Niger
Nigeria
Rwanda
Saint Helena, Ascension and Tristan da Cunha
Sao Tome and Principe
Senegal
Seychelles
Sierra Leone
Somalia
South Africa
South Sudan
Sudan
Tanzania
Togo
Uganda
Zambia
Zimbabwe

III. America

1. North America

Canada
Greenland
United States

2. Central America

Anguilla
Antigua and Barbuda
Aruba
Bahamas
Barbados
Belize
Bermuda

Bonaire, Saba and Saint Eustatius
British Virgin Islands
Cayman Islands
Costa Rica
Cuba
Curaçao
Dominica
Dominican Republic
El Salvador
Grenada
Guatemala
Haiti
Honduras
Jamaica
Mexico
Montserrat
Nicaragua
Panama
Saint Kitts and Nevis
Saint Lucia
Saint Vincent and the Grenadines
Sint Maarten (Dutch part)
Trinidad and Tobago
Turks and Caicos Islands
Virgin Islands of the United States

3. South America

Argentina
Bolivia
Brazil
Chile
Colombia
Ecuador
Falkland Islands (Islas Malvinas)
Guyana
Paraguay
Peru
Suriname
Uruguay
Venezuela

IV. Asia

1. Near and Middle East countries

Armenia
Azerbaijan
Bahrain
Georgia
Iraq
Israel
Jordan
Kuwait
Lebanon

Oman
Palestinian territories
Qatar
Saudi Arabia
Syria
United Arab Emirates
Yemen

2. Other Asian countries

Afghanistan
Bangladesh
Bhutan
Brunei Darussalam
Cambodia
China
Hong Kong
India
Indonesia
Iran
Japan
Kazakhstan
Korea (Democratic People's Republic of)
Korea (Republic of)
Kyrgyzstan
Lao
Macao
Malaysia
Maldives
Mongolia
Myanmar
Nepal
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Tajikistan
Thailand
Timor-Leste
Turkmenistan
Uzbekistan
Viet Nam

V. Australia, Oceania and Polar Regions

American Samoa
Antarctica
Australia
Bouvet Island
Christmas Island
Cocos Islands
Cook Islands
Fiji
French Polynesia

French Southern and Antarctic Territories
Guam
Heard and the McDonald Islands
Kiribati
Marshall Islands
Micronesia
Nauru
New Caledonia
New Zealand
Niue
Norfolk Island
Northern Mariana Islands
Palau
Papua New Guinea
Pitcairn Islands Group
Solomon Islands
Samoa
South Georgia and the South Sandwich Islands
Tokelau
Tonga
Tuvalu
United States Minor Outlying Islands
Vanuatu
Wallis and Futuna (Islands)

VI. International Organisations

(excl. EU Organisations)

Supplementary data

OECD countries

Australia
Austria
Belgium
Canada
Chile
Colombia
Costa Rica
Czechia
Denmark
Estonia
Finland
France
Greece
Hungary
Iceland
Ireland
Israel
Italy
Japan
Korea (Republic of)
Latvia
Lithuania

Luxembourg
Mexico
Netherlands
New Zealand
Norway
Poland
Portugal
Slovakia
Slovenia
Spain
Sweden
Switzerland
Turkey
United Kingdom
United States

Offshore financial centers

Andorra
Anguilla
Antigua and Barbuda
Aruba
Bahamas
Bahrain
Barbados
Belize
Bermuda
British Virgin Islands
Cayman Islands
Cook Islands
Curaçao
Dominica
Gibraltar
Grenada
Guernsey
Hong Kong
Isle of Man
Jersey
Lebanon
Liberia
Liechtenstein
Marshall Islands
Mauritius
Montserrat
Nauru
Niue
Panama
Philippines
Saint Kitts and Nevis
Saint Lucia
Saint Vincent and the Grenadines
Samoa
Seychelles
Singapore

Sint Maarten
Turks and Caicos Islands
Vanuatu
Virgin Islands of the United States

OPEC countries

Algeria
Angola
Congo (Republic of)
Equatorial Guinea
Gabon
Iran
Iraq
Kuwait
Libya
Nigeria
Saudi Arabia
United Arab Emirates
Venezuela

■ List of economic activities following NACE Rev. 2

All economic activities

A) Agriculture, forestry and fishing

0100 Crop and animal production, hunting and related service activities

0200 Forestry and logging

0300 Fishing and aquaculture

B) Mining and carrying

0500 Mining of coal and lignite

0600 Extraction of crude petroleum and natural gas

0700 Mining of metal ores

0800 Other mining and quarrying

0900 Mining support service activities

C) Manufacturing

C120 Manufacture of food products, beverages and tobacco products

1000 Manufacture of food products

1100 Manufacture of beverages

1200 Manufacture of tobacco products

C140 Manufacture of textiles and wearing apparel

1300 Manufacture of textiles

1400 Manufacture of wearing apparel

1500 Manufacture of leather and related products

C180 Manufacture of wood and paper products; printing and reproduction of recorded media

1600 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials

1700 Manufacture of paper and paper products

1800 Printing and reproduction of recorded media

1900 Manufacture of coke and refined petroleum products

2000 Manufacture of chemicals and chemical products

2100 Manufacture of basic pharmaceutical products and pharmaceutical preparations

2200 Manufacture of rubber and plastic products

2300 Manufacture of other non-metallic mineral products

C250 Manufacture of basic metals and fabricated metal products, except machinery and equipment

2400 Manufacture of basic metals

2500 Manufacture of fabricated metal products, except machinery and equipment

2600 Manufacture of computer, electronic and optical products

2610 Manufacture of electronic components and boards

2620 Manufacture of computers and peripheral equipment

C264 **Manufacture** of communication equipment; manufacture of consumer electronics

2630 Manufacture of communication equipment

2640 Manufacture of consumer electronics

C266 Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks; irradiation, electromedical and electrotherapeutic equipment

2650 Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks

2660 Manufacture of irradiation, electromedical and electrotherapeutic equipment

C268 Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media

2670 Manufacture of optical instruments and photographic equipment

2680 Manufacture of magnetic and optical media

- 2700 Manufacture of electrical equipment
- 2800 Manufacture of machinery and equipment n.e.c.
- C300 Manufacture of motor vehicles and other transport equipment
 - 2900 Manufacture of motor vehicles, trailers and semi-trailers
 - 3000 Manufacture of other transport equipment
- 3100 Manufacture of furniture
- C330 Other manufacturing; repair and installation of machinery and equipment
 - 3200 Other manufacturing
 - 3300 Repair and installation of machinery and equipment

D) Electricity, gas, steam and air conditioning supply

- 3500 Electricity, gas, steam and air conditioning supply

E) Water supply; sewerage, waste management and remediation activities

- 3600 Water collection, treatment and supply
- 3700 Sewerage
- 3800 Waste collection, treatment and disposal activities; materials recovery
- 3900 Remediation activities and other waste management services

F) Construction

- 4100 Construction of buildings
- 4200 Civil engineering
- 4300 Specialised construction activities

G) Wholesale and retail trade; repair of motor vehicles and motorcycles

- 4500 Wholesale and retail trade and repair of motor vehicles and motorcycles
- 4600 Wholesale trade, except of motor vehicles and motorcycles
- 4700 Retail trade, except of motor vehicles and motorcycles

H) Transportation and storage

- 4900 Land transport and transport via pipelines
- 5000 Water transport
- 5100 Air transport
- 5200 Warehousing and support activities for transportation
- 5300 Postal and courier activities

I) Accommodation and food service activities

- 5500 Accommodation
- 5600 Food and beverage service activities

J) Information and Communication

- J600 Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities
 - 5900 Motion picture, video and television programme production, sound recording and music publishing activities
 - 6000 Programming and broadcasting activities
- 6100 Telecommunications
- J630 Publishing activities, computer programming, consultancy and related activities; information service activities
 - 5800 Publishing activities
 - 6200 Computer programming, consultancy and related activities
 - 6300 Information service activities

K) Financial and insurance activities

- 6400 Financial service activities, except insurance and pension funding

- 6410 Monetary intermediation
 - 6411 Central banking (Deutsche Bundesbank)
 - 6419 Other monetary intermediation
- 6420 Activities of holding companies
- K649 Trusts, funds and similar financial entities; other financial service activities
 - 6430 Trusts, funds and similar financial entities
 - 6490 Other financial service activities, except insurance and pension funding
- 6500 Insurance, reinsurance and pension funding, except compulsory social security
 - K652 Insurance and reinsurance
 - 6510 Insurance
 - 6520 Reinsurance
 - 6530 Pension funding
- 6600 Activities auxiliary to financial services and insurance activities

- L) Real estate activities**
 - 6800 Real estate activities

- M) Professional, scientific and technical activities**
 - 7000 Activities of head offices; management consultancy activities
 - 7010 Activities of head offices
 - 7020 Management consultancy activities
 - M750 Other professional, scientific and technical activities
 - 6900 Legal and accounting activities
 - 7100 Architectural and engineering activities; technical testing and analysis
 - 7110 Architectural and engineering activities and related technical consultancy
 - 7120 Technical testing and analysis
 - 7200 Scientific research and development
 - 7300 Advertising and market research
 - 7400 Other professional, scientific and technical activities
 - 7500 Veterinary activities

- N) Administrative and support service activities**
 - 7700 Rental and leasing activities
 - 7800 Employment activities
 - 7900 Travel agency, tour operator reservation service and related activities
 - 8000 Security and investigation activities
 - 8100 Services to buildings and landscape activities
 - 8200 Office administrative, office support and other business support activities

- O) Public administration and defence; compulsory social security**
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