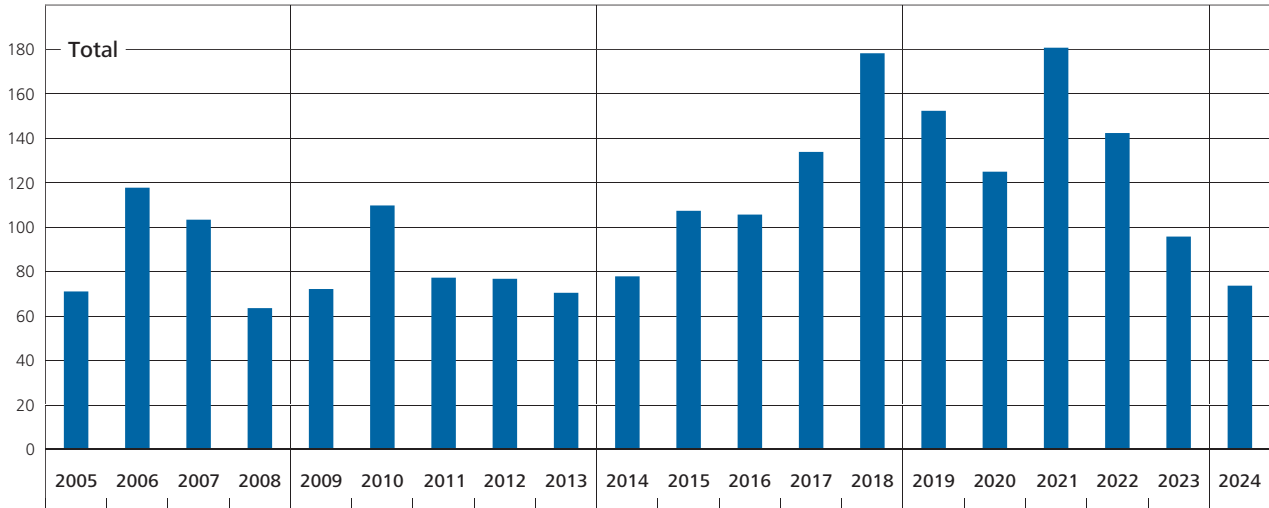


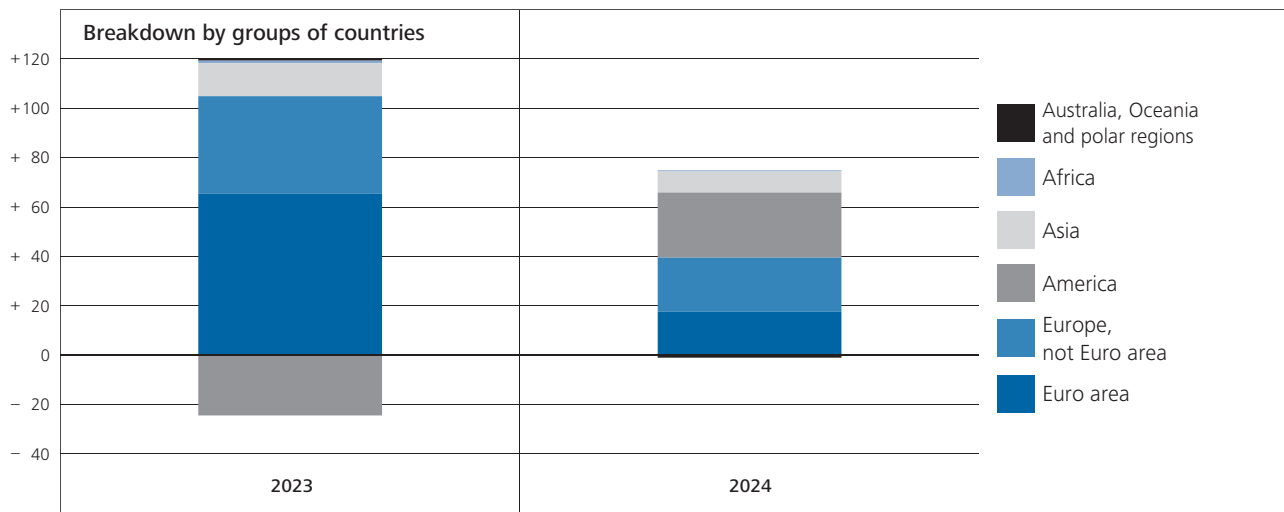
I. Transaction values of direct investments (Asset-Liability-Principle)

1. Domestic direct investment assets Figures

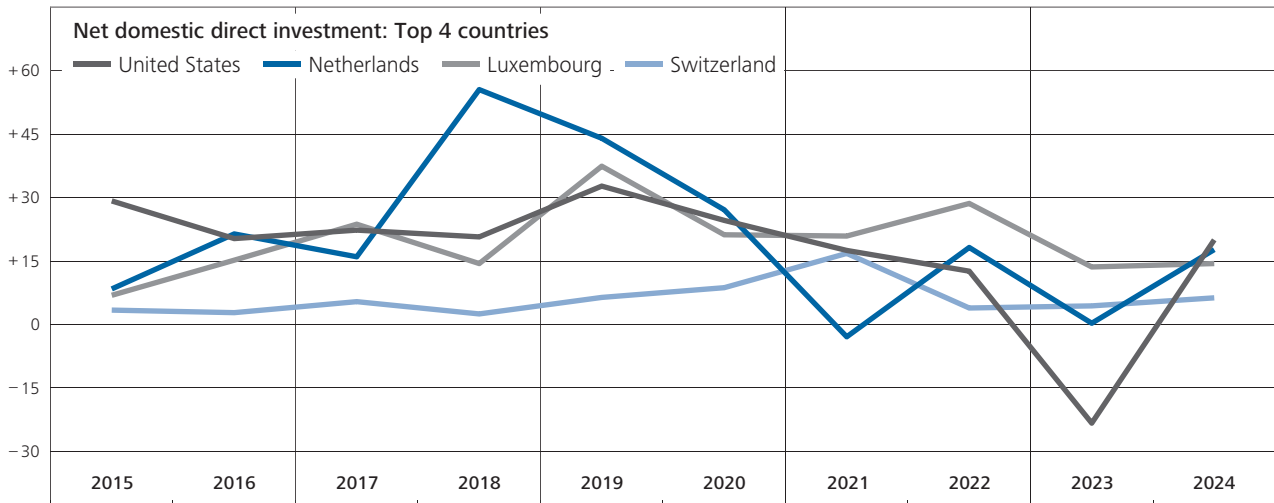
€ billion



€ billion



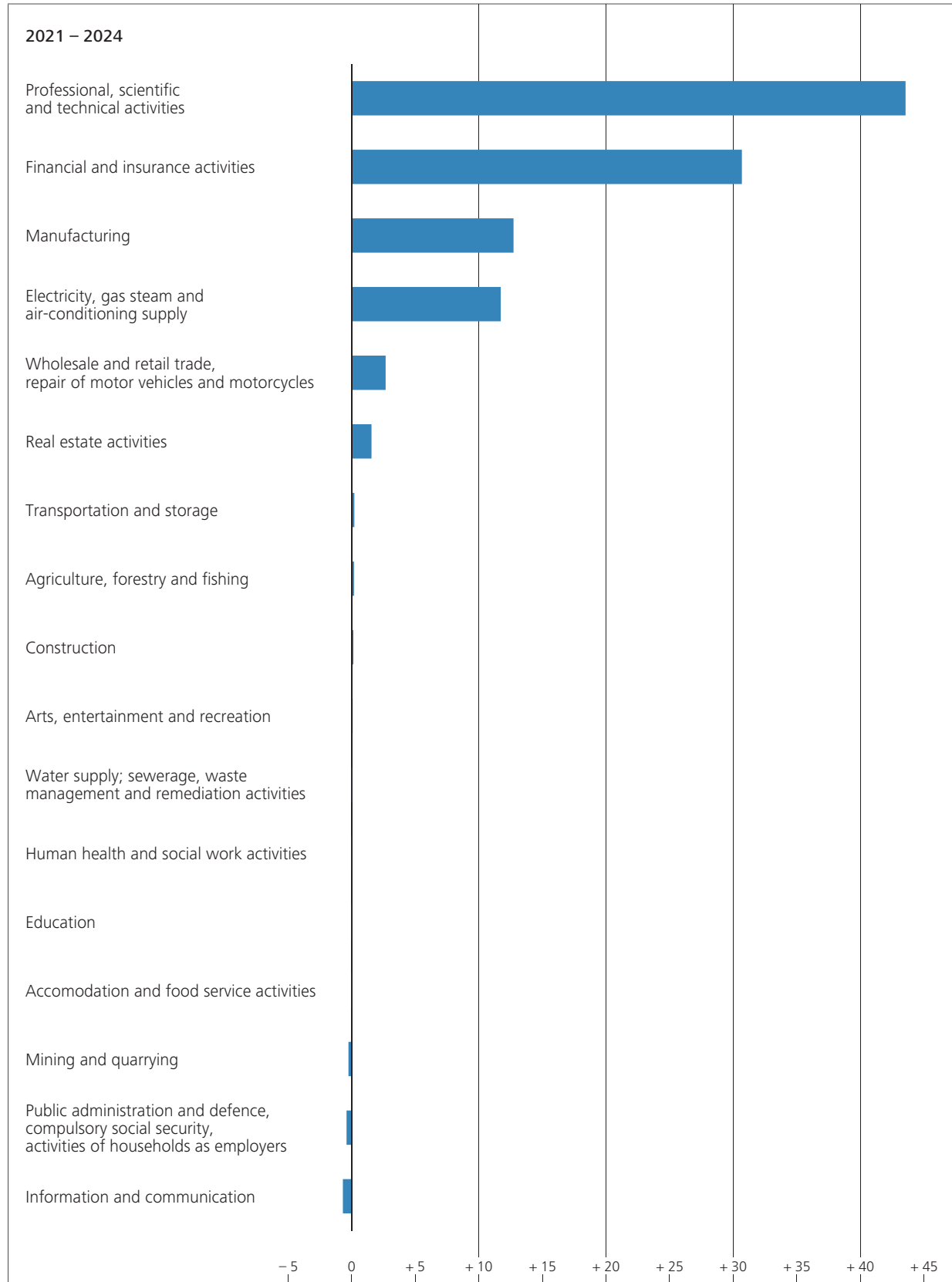
€ billion



I. Transaction values of direct investments (Asset-Liability-Principle)

1. Domestic direct investment assets
 Figures

€ billion



I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2024

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
All countries	+ 73,750	+ 60,401	74,250	62,528	+ 11,722	+ 46,610	+ 2,068	+ 13,349
I. Europe	+ 39,513	+ 34,602	46,314	48,744	- 2,430	+ 35,777	+ 1,254	+ 4,911
1. EU member states (27)	+ 29,317	+ 27,609	44,056	46,396	- 2,339	+ 28,775	+ 1,173	+ 1,708
1.1 Euro area (20)	+ 17,716	+ 13,332	32,147	42,163	- 10,016	+ 22,717	+ 632	+ 4,384
of which:								
Austria	+ 3,471	+ 3,074	1,267	1,107	+ 160	+ 2,628	+ 286	+ 397
Belgium	- 15,485	- 8,725	161	9,927	- 9,766	+ 1,070	- 28	- 6,760
Croatia	+ 166	+ 89	.	.	- 1	+ 67	+ 22	+ 77
Cyprus	- 51	- 20	.	.	+ 40	- 63	+ 2	- 30
Estonia	- 57	+ 10	.	.	+ 1	+ 7	+ 2	- 67
Finland	- 362	+ 112	188	119	+ 69	+ 40	+ 4	- 474
France	+ 2,085	+ 1,282	2,490	732	+ 1,758	- 285	- 192	+ 803
Greece	+ 331	+ 504	395	74	+ 321	+ 160	+ 23	- 172
Ireland	- 3,693	- 7,708	.	.	- 6,946	- 821	+ 59	+ 4,014
Italy	- 1,084	- 74	2,050	3,751	- 1,700	+ 1,149	+ 478	- 1,010
Latvia	+ 47	+ 13	.	.	+ 12	- 7	+ 8	+ 33
Lithuania	- 89	+ 45	.	.	+ 27	+ 8	+ 10	- 135
Luxembourg	+ 14,399	+ 14,934	13,826	5,191	+ 8,635	+ 6,698	- 399	- 535
Malta	- 2,203	- 2,194	.	.	- 1,611	- 582	- 1	- 9
Netherlands	+ 17,739	+ 10,491	8,993	9,346	- 353	+ 10,843	+ 1	+ 7,248
Portugal	+ 516	+ 366	88	19	+ 69	+ 234	+ 63	+ 149
Slovakia	+ 468	+ 255	82	1	+ 81	+ 170	+ 3	+ 213
Slovenia	+ 12	+ 56	.	.	+ 24	+ 29	+ 3	- 44
Spain	+ 1,506	+ 822	.	.	- 835	+ 1,371	+ 287	+ 684
1.2 Other EU member states	+ 8,771	+ 6,451	2,622	3,322	- 700	+ 6,571	+ 580	+ 2,320
of which:								
Bulgaria	+ 90	+ 206	.	.	+ 58	+ 144	+ 4	- 116
Czech Republic	+ 1,373	+ 800	246	682	- 436	+ 1,235	+ 0	+ 574
Denmark	+ 1,157	+ 377	.	.	+ 136	+ 225	+ 16	+ 781
Hungary	- 953	+ 199	.	.	- 1,085	+ 1,254	+ 30	- 1,152
Poland	+ 2,526	+ 2,902	1,323	784	+ 539	+ 2,092	+ 271	- 376
Romania	+ 477	+ 465	.	.	+ 47	+ 424	- 6	+ 12
Sweden	+ 4,099	+ 1,502	335	294	+ 41	+ 1,196	+ 265	+ 2,597
2. European Free Trade Association (EFTA)	+ 7,923	+ 4,280	1,349	1,471	- 121	+ 4,383	+ 18	+ 3,643
of which:								
Iceland	+ 12	- 23	.	.	+ 0	- 24	+ 1	+ 35
Liechtenstein	- 582	- 145	.	.	+ 0	- 145	- 0	- 436
Norway	+ 2,151	+ 963	267	7	+ 260	+ 663	+ 39	+ 1,188
Switzerland	+ 6,342	+ 3,486	1,082	1,463	- 381	+ 3,889	- 21	+ 2,856
3. Other European countries (excl. EFTA)	+ 5,103	+ 10,538	10,196	1,788	+ 8,408	+ 2,107	+ 24	- 5,436
of which:								
Belarus	- 27	+ 13	.	.	+ 0	+ 12	+ 1	- 40
Jersey	+ 311	+ 127	.	.	- 67	+ 170	+ 25	+ 183
Russian Federation	+ 1,909	+ 2,649	6	441	- 435	+ 3,106	- 23	- 740
Serbia	- 216	+ 14	.	.	+ 51	- 41	+ 4	- 230
Turkey	+ 1,462	+ 1,152	.	.	+ 140	+ 982	+ 30	+ 310
Ukraine	- 1,561	- 1,604	.	.	- 84	- 1,520	+ 0	+ 44
United Kingdom	+ 2,830	+ 7,825	.	.	+ 8,377	- 513	- 39	- 4,995
II. Africa	+ 479	+ 450	201	47	+ 154	+ 137	+ 159	+ 28
of which:								
Egypt	- 222	+ 2	.	.	+ 35	- 12	- 21	- 224
Mauritius	+ 10	- 8	.	.	+ 8	- 21	+ 5	+ 19
Morocco	+ 91	- 9	.	.	- 2	- 11	+ 4	+ 99
Nigeria	- 35	- 47	.	.	+ 4	- 51	+ 0	+ 12
South Africa	+ 135	+ 89	.	.	+ 5	+ 70	+ 14	+ 46

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment					
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 35	- 3	.	.	+ 1	- 5	+ 2	+ 38	
Tunisia	+ 69	+ 30	.	.	+ 3	+ 5	+ 22	+ 39	
III. America	+ 26,350	+ 14,839	19,521	4,652	+ 14,869	- 449	+ 418	+ 11,511	
1. North America	+ 20,660	+ 10,404	17,605	4,172	+ 13,433	- 3,314	+ 286	+ 10,256	
of which:									
Canada	+ 692	+ 501	312	347	- 35	+ 540	- 3	+ 191	
United States	+ 19,978	+ 9,903	17,293	3,825	+ 13,468	- 3,854	+ 289	+ 10,075	
2. Central America	+ 3,170	+ 2,619	.	.	+ 1,056	+ 1,454	+ 109	+ 551	
of which:									
Bermuda	+ 155	+ 114	.	.	- 52	+ 166	-	+ 41	
Cayman Islands	+ 614	+ 643	.	.	+ 733	- 89	- 1	- 28	
Mexico	+ 2,325	+ 1,631	.	.	+ 248	+ 1,296	+ 87	+ 694	
3. South America	+ 2,520	+ 1,815	.	.	+ 381	+ 1,411	+ 24	+ 704	
of which:									
Argentina	+ 303	+ 339	.	.	+ 40	+ 303	- 4	- 36	
Brazil	+ 1,597	+ 882	.	.	+ 40	+ 828	+ 15	+ 714	
Chile	+ 89	+ 192	.	.	+ 26	+ 167	- 1	- 104	
Colombia	+ 190	+ 116	.	.	+ 6	+ 102	+ 8	+ 74	
Uruguay	+ 172	+ 157	.	.	+ 109	+ 44	+ 4	+ 15	
Venezuela	- 174	- 132	-	-	-	- 132	- 0	- 41	
IV. Asia	+ 8,452	+ 9,638	6,342	8,489	- 2,147	+ 11,543	+ 241	- 1,186	
1. Near and Middle East countries	+ 2,395	+ 2,159	.	.	+ 1,219	+ 495	+ 446	+ 236	
of which:									
Israel	+ 1,373	+ 1,456	.	.	+ 1,293	+ 125	+ 38	- 83	
Saudi Arabia	+ 682	+ 367	.	.	+ 85	+ 46	+ 237	+ 315	
United Arab Emirates	+ 367	+ 349	.	.	- 202	+ 327	+ 223	+ 18	
2. Other Asian countries	+ 6,057	+ 7,479	.	.	- 3,366	+ 11,049	- 204	- 1,422	
of which:									
China	+ 4,358	+ 5,744	1,178	3,995	- 2,816	+ 8,528	+ 32	- 1,386	
Hong Kong	+ 1,372	+ 1,806	538	153	+ 385	+ 1,521	- 100	- 434	
India	+ 2,057	+ 1,578	.	.	+ 218	+ 1,323	+ 37	+ 480	
Indonesia	+ 215	+ 167	.	.	+ 143	+ 23	+ 1	+ 48	
Iran	+ 192	+ 85	-	-	-	+ 84	+ 1	+ 106	
Japan	- 878	- 323	306	123	+ 182	- 122	- 383	- 555	
Korea, Republic of	+ 252	+ 243	133	261	- 128	+ 357	+ 14	+ 9	
Malaysia	+ 505	+ 387	.	.	+ 251	+ 136	- 0	+ 118	
Philippines	- 786	- 789	.	.	- 8	- 782	+ 2	+ 3	
Singapore	- 2,111	- 1,762	592	2,167	- 1,575	- 240	+ 54	- 350	
Taiwan	- 256	- 69	.	.	+ 12	- 50	- 31	- 188	
Thailand	+ 750	+ 224	.	.	- 108	+ 307	+ 25	+ 526	
V. Australia, Oceania and polar regions	- 1,041	+ 874	1,872	596	+ 1,275	- 397	- 5	- 1,915	
of which:									
Australia	- 1,196	+ 742	1,782	590	+ 1,192	- 444	- 6	- 1,938	
New Zealand	+ 132	+ 106	.	.	+ 80	+ 25	+ 1	+ 26	
VI. International organisations	- 3	- 3	-	-	-	- 3	+ 0	+ 0	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 63,801	+ 49,214	67,216	51,729	+ 15,487	+ 32,478	+ 1,250	+ 14,587	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2023

€ million Group of countries and country	Domestic direct investment assets (increase: +)							Debt instruments
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
All countries	+ 95,801	+ 41,499	101,735	91,734	+ 10,001	+ 26,890	+ 4,608	+ 54,301
I. Europe	+ 104,880	+ 44,350	76,905	65,929	+ 10,976	+ 30,258	+ 3,116	+ 60,531
1. EU member states (27)	+ 95,722	+ 38,340	73,603	63,074	+ 10,529	+ 24,384	+ 3,428	+ 57,381
1.1 Euro area (19)	+ 65,518	+ 22,708	58,320	58,311	+ 9	+ 19,075	+ 3,624	+ 42,810
of which:								
Austria	+ 17,114	+ 3,250	1,465	778	+ 687	+ 2,349	+ 215	+ 13,863
Belgium	+ 7,979	- 1,512	.	.	- 2,009	+ 488	+ 9	+ 9,491
Croatia	+ 54	+ 76	21	36	- 15	+ 66	+ 25	- 22
Cyprus	+ 139	+ 89	.	.	+ 118	- 37	+ 8	+ 50
Estonia	+ 195	+ 101	.	.	+ 96	+ 4	+ 1	+ 94
Finland	+ 391	- 192	272	66	+ 206	- 180	- 219	+ 583
France	+ 17,202	+ 5,028	6,088	1,702	+ 4,386	+ 446	+ 196	+ 12,174
Greece	- 114	+ 14	333	567	- 234	+ 229	+ 19	- 128
Ireland	- 1,701	- 3,897	.	.	- 5,242	+ 1,285	+ 60	+ 2,196
Italy	+ 2,813	+ 1,798	2,492	1,367	+ 1,124	+ 707	- 33	+ 1,016
Latvia	+ 20	- 14	.	.	+ 18	- 32	+ 1	+ 34
Lithuania	+ 189	- 23	.	.	- 10	- 17	+ 5	+ 211
Luxembourg	+ 13,596	+ 13,297	12,054	6,074	+ 5,980	+ 4,743	+ 2,574	+ 299
Malta	+ 1,209	+ 935	.	.	+ 849	+ 86	+ 1	+ 273
Netherlands	+ 256	+ 467	17,181	25,584	- 8,403	+ 8,593	+ 277	- 211
Portugal	+ 134	- 103	125	302	- 177	+ 15	+ 59	+ 238
Slovakia	+ 1,023	+ 97	.	.	+ 92	+ 16	- 11	+ 925
Slovenia	+ 162	+ 59	.	.	+ 13	+ 44	+ 3	+ 103
Spain	+ 4,857	+ 3,237	.	.	+ 2,531	+ 271	+ 435	+ 1,620
1.2 Other EU member states	+ 8,867	+ 10,191	7,651	3,156	+ 4,495	+ 5,463	+ 233	- 1,324
of which:								
Bulgaria	+ 70	+ 137	.	.	+ 31	+ 96	+ 10	- 67
Czech Republic	+ 1,407	+ 612	1,265	1,654	- 389	+ 1,005	- 5	+ 795
Denmark	+ 4,873	+ 3,673	.	.	+ 3,651	- 2	+ 24	+ 1,200
Hungary	+ 365	+ 919	240	146	+ 95	+ 870	- 45	- 554
Poland	+ 3,831	+ 2,507	870	483	+ 387	+ 1,955	+ 165	+ 1,325
Romania	+ 876	+ 1,017	730	164	+ 566	+ 451	+ 1	- 141
Sweden	- 2,555	+ 1,326	373	219	+ 155	+ 1,088	+ 83	- 3,881
2. European Free Trade Association (EFTA)	+ 5,437	+ 3,130	2,242	1,846	+ 396	+ 3,212	- 478	+ 2,307
of which:								
Iceland	+ 14	- 21	.	.	+ 0	- 23	+ 2	+ 35
Liechtenstein	- 53	- 93	.	.	+ 23	- 115	- 1	+ 40
Norway	+ 1,096	+ 631	254	158	+ 96	+ 486	+ 49	+ 465
Switzerland	+ 4,379	+ 2,613	1,966	1,688	+ 277	+ 2,864	- 528	+ 1,766
3. Other European countries (excl. EFTA)	+ 25,058	+ 8,322	8,692	2,615	+ 6,077	+ 2,508	- 263	+ 16,737
of which:								
Belarus	- 88	- 73	.	.	+ 0	- 75	+ 1	- 15
Jersey	+ 284	+ 239	.	.	+ 17	+ 221	+ 1	+ 45
Russian Federation	+ 1,976	+ 2,267	.	.	- 687	+ 2,944	+ 10	- 291
Serbia	+ 270	+ 115	.	.	+ 100	+ 10	+ 5	+ 155
Turkey	+ 2,601	+ 1,698	.	.	+ 530	+ 1,044	+ 124	+ 903
Ukraine	- 1,386	- 1,429	.	.	+ 3	- 1,432	- 0	+ 43
United Kingdom	+ 21,336	+ 5,442	7,632	1,607	+ 6,025	- 155	- 429	+ 15,894
II. Africa	+ 992	+ 279	.	.	- 253	+ 343	+ 189	+ 713
of which:								
Egypt	+ 388	+ 45	.	.	+ 8	- 22	+ 59	+ 342
Mauritius	- 28	- 17	.	.	- 0	- 19	+ 2	- 11
Morocco	- 42	- 130	.	.	- 119	- 14	+ 2	+ 89
Nigeria	- 148	- 47	1	-	+ 1	- 49	+ 0	- 101
South Africa	+ 435	+ 97	.	.	- 222	+ 302	+ 17	+ 338

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment					
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 62	- 6	.	.	- 1	- 5	+ 0	+ 68	
Tunisia	- 3	+ 7	.	.	+ 1	+ 6	+ 1	- 10	
III. America	- 24,416	- 16,187	10,970	15,050	- 4,081	- 12,743	+ 636	- 8,229	
1. North America	- 23,558	- 16,182	8,247	14,080	- 5,833	- 10,712	+ 363	- 7,376	
of which:									
Canada	- 241	- 303	290	1,201	- 911	+ 608	± 0	+ 63	
United States	- 23,327	- 15,879	7,957	12,879	- 4,922	- 11,321	+ 363	- 7,448	
2. Central America	- 4,292	- 2,370	.	.	+ 578	- 3,063	+ 115	- 1,922	
of which:									
Bermuda	- 2,162	+ 86	.	.	- 66	+ 151	-	- 2,248	
Cayman Islands	- 4,939	- 4,313	197	12	+ 185	- 4,503	+ 4	- 626	
Mexico	+ 2,570	+ 1,801	618	113	+ 505	+ 1,206	+ 91	+ 769	
3. South America	+ 3,433	+ 2,365	.	.	+ 1,174	+ 1,032	+ 158	+ 1,068	
of which:									
Argentina	+ 462	- 310	.	.	- 587	+ 278	- 1	+ 771	
Brazil	+ 1,895	+ 1,872	.	.	+ 1,391	+ 368	+ 113	+ 22	
Chile	+ 318	+ 188	62	44	+ 18	+ 170	- 0	+ 130	
Colombia	+ 71	+ 96	.	.	- 4	+ 97	+ 3	- 25	
Uruguay	+ 537	+ 390	.	.	+ 218	+ 153	+ 19	+ 147	
Venezuela	- 127	- 123	.	.	+ 0	- 126	+ 3	- 4	
IV. Asia	+ 13,350	+ 12,582	11,943	9,949	+ 1,994	+ 9,668	+ 920	+ 768	
1. Near and Middle East countries	+ 2,688	+ 2,476	.	.	+ 1,600	+ 267	+ 610	+ 212	
of which:									
Israel	+ 3,796	+ 3,656	.	.	+ 3,462	+ 124	+ 71	+ 140	
Saudi Arabia	+ 362	+ 209	.	.	+ 65	+ 53	+ 92	+ 153	
United Arab Emirates	- 1,358	- 1,337	.	.	- 1,926	+ 279	+ 310	- 21	
2. Other Asian countries	+ 10,662	+ 10,106	.	.	+ 394	+ 9,402	+ 310	+ 556	
of which:									
China	+ 4,535	+ 4,824	1,552	3,905	- 2,353	+ 7,211	- 34	- 290	
Hong Kong	- 220	+ 41	.	.	- 1,498	+ 1,556	- 17	- 260	
India	+ 3,293	+ 2,588	.	.	+ 1,579	+ 1,012	- 3	+ 705	
Indonesia	+ 1,107	+ 1,153	.	.	+ 1,140	+ 6	+ 7	- 47	
Iran	+ 165	+ 155	.	.	- 0	+ 155	- 0	+ 10	
Japan	- 380	- 138	.	.	- 103	- 42	+ 7	- 242	
Korea, Republic of	+ 465	+ 643	293	53	+ 240	+ 399	+ 4	- 178	
Malaysia	+ 357	+ 131	.	.	+ 79	+ 48	+ 5	+ 226	
Philippines	- 757	- 817	.	.	+ 0	- 820	+ 2	+ 60	
Singapore	+ 334	+ 15	.	.	- 61	- 91	+ 166	+ 319	
Taiwan	+ 1,057	+ 945	.	.	+ 935	- 40	+ 49	+ 113	
Thailand	+ 347	+ 270	.	.	+ 264	- 16	+ 23	+ 77	
V. Australia, Oceania and polar regions	+ 994	+ 475	.	.	+ 1,365	- 637	- 253	+ 519	
of which:									
Australia	+ 1,062	+ 544	.	.	+ 1,388	- 623	- 221	+ 518	
New Zealand	+ 27	+ 20	.	.	+ 31	+ 21	- 32	+ 7	
VI. International organisations	-	-	-	-	-	-	-	-	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 85,846	+ 31,648	88,724	79,128	+ 9,596	+ 18,733	+ 3,319	+ 54,198	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2022

€ million Group of countries and country	Domestic direct investment assets (increase: +)							Debt instruments
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
All countries	+ 142,394	+ 77,311	128,956	102,049	+ 26,907	+ 42,816	+ 7,589	+ 65,083
I. Europe	+ 101,834	+ 61,222	105,918	89,788	+ 16,130	+ 38,789	+ 6,303	+ 40,612
1. EU member states (27)	+ 100,608	+ 55,812	102,498	87,285	+ 15,213	+ 33,947	+ 6,652	+ 44,796
1.1 Euro area (19)	+ 93,463	+ 59,249	.	.	+ 22,415	+ 30,587	+ 6,246	+ 34,214
of which:								
Austria	+ 6,190	+ 4,247	2,013	720	+ 1,292	+ 2,687	+ 267	+ 1,943
Belgium	+ 537	- 3,083	.	.	- 3,991	+ 974	- 65	+ 3,619
Croatia	- 145	- 200	.	.	- 296	+ 41	+ 55	+ 55
Cyprus	+ 215	- 40	.	.	+ 3	- 54	+ 11	+ 255
Estonia	- 441	+ 39	.	.	+ 51	- 11	- 1	- 480
Finland	+ 954	+ 250	450	86	+ 365	- 115	- 0	+ 704
France	+ 16,492	+ 13,083	14,088	1,807	+ 12,281	+ 379	+ 423	+ 3,409
Greece	+ 704	+ 599	274	84	+ 190	+ 376	+ 33	+ 105
Ireland	+ 5,953	- 32	.	.	- 1,351	+ 1,237	+ 82	+ 5,986
Italy	+ 5,730	+ 3,183	1,934	365	+ 1,569	+ 1,178	+ 436	+ 2,547
Latvia	+ 63	+ 46	.	.	+ 68	- 24	+ 1	+ 17
Lithuania	+ 201	+ 106	.	.	+ 87	+ 20	- 1	+ 95
Luxembourg	+ 28,611	+ 25,807	28,029	12,571	+ 15,458	+ 6,834	+ 3,515	+ 2,803
Malta	- 46	- 78	.	.	- 86	+ 5	+ 3	+ 31
Netherlands	+ 18,189	+ 8,698	24,095	32,338	- 8,243	+ 15,766	+ 1,175	+ 9,491
Portugal	+ 783	+ 211	332	93	+ 239	- 81	+ 53	+ 572
Slovakia	+ 539	+ 279	98	2	+ 95	+ 191	- 8	+ 260
Slovenia	+ 17	- 38	.	.	- 21	- 20	+ 3	+ 55
Spain	+ 8,918	+ 6,174	5,493	789	+ 4,704	+ 1,205	+ 264	+ 2,744
1.2 Other EU member states	- 3,345	- 4,809	.	.	- 10,190	+ 4,774	+ 606	+ 1,464
of which:								
Bulgaria	+ 441	+ 402	.	.	+ 205	+ 186	+ 10	+ 40
Czech Republic	+ 1,955	+ 191	352	646	- 293	+ 496	- 11	+ 1,764
Denmark	+ 2,042	+ 532	.	.	+ 510	- 45	+ 68	+ 1,510
Hungary	+ 1,695	+ 35	170	918	- 747	+ 712	+ 70	+ 1,661
Poland	+ 5,612	+ 3,911	1,593	120	+ 1,472	+ 2,079	+ 360	+ 1,700
Romania	+ 921	+ 452	111	8	+ 103	+ 336	+ 12	+ 470
Sweden	- 16,011	- 10,331	.	.	- 11,439	+ 1,009	+ 98	- 5,681
2. European Free Trade Association (EFTA)	+ 5,246	+ 3,847	1,969	1,377	+ 592	+ 3,210	+ 45	+ 1,399
of which:								
Iceland	+ 10	+ 46	.	.	+ 67	- 23	+ 2	- 36
Liechtenstein	+ 18	- 188	.	.	- 22	- 167	+ 1	+ 206
Norway	+ 1,363	+ 772	.	.	+ 133	+ 628	+ 11	+ 591
Switzerland	+ 3,855	+ 3,217	1,331	917	+ 414	+ 2,772	+ 31	+ 639
3. Other European countries (excl. EFTA)	+ 6,470	+ 2,936	7,416	4,103	+ 3,313	+ 218	- 595	+ 3,534
of which:								
Belarus	- 84	- 51	1	-	+ 1	- 58	+ 6	- 33
Jersey	- 369	- 98	.	.	+ 10	- 110	+ 1	- 271
Russian Federation	- 4,809	+ 1,083	.	.	- 748	+ 2,323	- 491	- 5,892
Serbia	+ 108	+ 62	.	.	+ 78	- 22	+ 6	+ 45
Turkey	+ 2,386	+ 1,773	.	.	+ 735	+ 980	+ 57	+ 613
Ukraine	- 1,454	- 1,400	5	-	+ 5	- 1,405	+ 0	- 54
United Kingdom	+ 10,490	+ 1,372	5,965	2,978	+ 2,987	- 1,415	- 200	+ 9,117
II. Africa	+ 1,881	+ 714	375	76	+ 299	+ 277	+ 138	+ 1,168
of which:								
Egypt	+ 287	+ 5	.	.	- 5	- 39	+ 49	+ 283
Mauritius	- 10	- 10	.	.	+ 9	- 20	+ 2	- 0
Morocco	+ 59	- 32	.	.	+ 7	- 45	+ 6	+ 91
Nigeria	+ 7	- 16	.	.	+ 32	- 48	+ 0	+ 23
South Africa	+ 1,052	+ 477	184	21	+ 163	+ 280	+ 34	+ 576

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
Group of countries and country	1	2	3	4	5	6	7	8
Tanzania	+ 19	+ 30	.	.	+ 34	- 5	+ 1	- 11
Tunisia	+ 46	+ 12	.	.	+ 7	+ 4	+ 1	+ 33
III. America	+ 19,800	+ 5,947	14,579	6,853	+ 7,725	- 2,350	+ 571	+ 13,854
1. North America	+ 13,735	+ 1,819	11,566	5,495	+ 6,071	- 4,776	+ 525	+ 11,915
of which:								
Canada	+ 1,146	+ 530	.	.	+ 292	+ 234	+ 4	+ 616
United States	+ 12,589	+ 1,289	10,761	4,982	+ 5,779	- 5,010	+ 521	+ 11,300
2. Central America	+ 3,648	+ 1,845	.	.	+ 624	+ 1,191	+ 30	+ 1,803
of which:								
Bermuda	+ 1,690	- 95	.	.	- 194	+ 99	-	+ 1,785
Cayman Islands	+ 70	+ 152	908	187	+ 721	- 565	- 4	- 81
Mexico	+ 1,934	+ 1,764	.	.	+ 175	+ 1,577	+ 12	+ 170
3. South America	+ 2,418	+ 2,283	.	.	+ 1,030	+ 1,235	+ 17	+ 135
of which:								
Argentina	+ 265	+ 135	29	-	+ 29	+ 164	- 58	+ 131
Brazil	+ 1,450	+ 1,726	.	.	+ 900	+ 775	+ 51	- 277
Chile	+ 241	+ 192	.	.	+ 86	+ 107	- 1	+ 49
Colombia	- 131	- 222	33	335	- 302	+ 79	+ 2	+ 90
Uruguay	+ 439	+ 452	.	.	+ 304	+ 142	+ 5	- 12
Venezuela	- 105	- 122	.	.	+ 0	- 124	+ 2	+ 17
IV. Asia	+ 16,250	+ 8,344	5,443	5,103	+ 340	+ 7,603	+ 401	+ 7,906
1. Near and Middle East countries	+ 223	- 122	373	324	+ 49	- 308	+ 137	+ 345
of which:								
Israel	+ 431	+ 282	151	35	+ 116	+ 124	+ 42	+ 149
Saudi Arabia	+ 168	- 22	.	.	- 45	+ 40	- 17	+ 190
United Arab Emirates	- 512	- 231	.	.	- 29	- 337	+ 135	- 281
2. Other Asian countries	+ 16,027	+ 8,465	5,070	4,779	+ 291	+ 7,911	+ 264	+ 7,562
of which:								
China	+ 5,692	+ 5,258	2,318	3,148	- 830	+ 6,103	- 15	+ 434
Hong Kong	- 1,221	+ 178	258	1,121	- 864	+ 1,058	- 16	- 1,399
India	+ 2,429	+ 1,870	494	5	+ 490	+ 1,353	+ 27	+ 559
Indonesia	+ 264	+ 132	.	.	+ 120	+ 55	- 44	+ 132
Iran	+ 580	+ 150	.	.	+ 5	+ 151	- 6	+ 430
Japan	+ 3,019	- 787	167	103	+ 64	- 746	- 105	+ 3,806
Korea, Republic of	+ 1,550	+ 295	176	53	+ 122	+ 174	- 1	+ 1,255
Malaysia	+ 1,167	+ 284	.	.	+ 149	+ 136	- 0	+ 883
Philippines	- 554	- 674	.	.	+ 17	- 692	+ 2	+ 120
Singapore	+ 2,160	+ 1,268	1,032	273	+ 759	+ 210	+ 299	+ 893
Taiwan	- 366	- 48	38	7	+ 30	- 66	- 13	- 318
Thailand	+ 589	+ 303	.	.	+ 128	+ 162	+ 13	+ 286
V. Australia, Oceania and polar regions	+ 2,629	+ 1,085	2,643	230	+ 2,413	- 1,504	+ 176	+ 1,544
of which:								
Australia	+ 2,634	+ 1,047	.	.	+ 2,400	- 1,528	+ 175	+ 1,586
New Zealand	- 34	+ 13	.	.	+ 13	+ 0	+ 0	- 47
VI. International organisations	± 0	± 0	-	0	± 0	-	-	-
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 130,233	+ 65,491	119,993	94,612	+ 25,380	+ 32,788	+ 7,322	+ 64,743

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2021

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
Group of countries and country	1	2	3	4	5	6	7	8
All countries	+ 180,804	+ 117,431	173,551	117,236	+ 56,314	+ 52,145	+ 8,971	+ 63,373
I. Europe	+ 127,352	+ 67,823	96,928	69,717	+ 27,211	+ 32,219	+ 8,393	+ 59,529
1. EU member states (27)	+ 101,694	+ 53,442	87,611	66,385	+ 21,227	+ 25,161	+ 7,054	+ 48,252
1.1 Euro area (20)	+ 44,809	+ 35,722	.	.	+ 15,739	+ 13,379	+ 6,604	+ 9,087
of which:								
Austria	+ 5,643	+ 5,724	3,837	1,113	+ 2,724	+ 2,837	+ 162	- 80
Belgium	- 1,401	- 50	423	1,739	- 1,316	+ 1,211	+ 55	- 1,351
Croatia	+ 96	+ 214	.	.	+ 67	+ 103	+ 44	- 117
Cyprus	+ 228	+ 19	.	.	+ 42	- 28	+ 5	+ 209
Estonia	+ 3,760	+ 3,248	.	.	+ 2,863	+ 383	+ 2	+ 512
Finland	+ 712	+ 393	470	100	+ 370	+ 45	- 22	+ 318
France	+ 7,542	+ 2,589	.	.	+ 938	+ 535	+ 1,116	+ 4,953
Greece	+ 492	+ 227	.	.	+ 36	+ 174	+ 17	+ 265
Ireland	+ 2,950	+ 890	.	.	- 333	+ 873	+ 350	+ 2,060
Italy	+ 2,059	+ 3,747	2,944	688	+ 2,257	+ 1,199	+ 292	- 1,688
Latvia	+ 66	+ 41	.	.	+ 50	- 11	+ 2	+ 24
Lithuania	+ 29	- 135	.	.	- 118	- 19	+ 1	+ 165
Luxembourg	+ 20,919	+ 18,239	19,707	12,756	+ 6,951	+ 8,081	+ 3,208	+ 2,679
Malta	- 487	- 512	.	.	- 429	- 83	- 1	+ 26
Netherlands	- 2,934	- 2,000	28,569	28,148	+ 420	- 3,345	+ 924	- 934
Portugal	+ 689	+ 425	283	66	+ 217	+ 164	+ 44	+ 263
Slovakia	+ 261	+ 49	.	.	+ 52	- 5	+ 1	+ 213
Slovenia	+ 159	+ 113	.	.	+ 10	+ 100	+ 4	+ 46
Spain	+ 4,026	+ 2,502	2,112	1,175	+ 937	+ 1,165	+ 400	+ 1,525
1.2 Other EU member states	+ 20,937	+ 4,277	.	.	- 3,439	+ 7,193	+ 523	+ 16,659
of which:								
Bulgaria	+ 261	+ 120	.	.	- 23	+ 147	- 4	+ 141
Czech Republic	+ 2,027	+ 991	262	332	- 70	+ 1,055	+ 6	+ 1,035
Denmark	+ 2,646	+ 805	674	105	+ 569	+ 204	+ 32	+ 1,841
Hungary	+ 819	- 4,812	.	.	- 5,791	+ 790	+ 190	+ 5,630
Poland	+ 2,608	+ 2,781	1,234	218	+ 1,017	+ 1,522	+ 242	- 172
Romania	+ 1,483	+ 668	.	.	- 10	+ 672	+ 6	+ 816
Sweden	+ 11,093	+ 3,724	956	87	+ 869	+ 2,803	+ 53	+ 7,369
2. European Free Trade Association (EFTA)	+ 17,875	+ 10,527	8,427	2,704	+ 5,724	+ 4,145	+ 658	+ 7,349
of which:								
Iceland	+ 5	- 17	.	.	+ 1	- 19	+ 1	+ 21
Liechtenstein	+ 179	+ 47	11	-	+ 11	+ 36	+ 0	+ 132
Norway	+ 918	- 97	.	.	- 443	+ 339	+ 7	+ 1,015
Switzerland	+ 16,773	+ 10,593	.	.	+ 6,155	+ 3,788	+ 650	+ 6,181
3. Other European countries (excl. EFTA)	+ 43,731	+ 17,297	12,120	2,932	+ 9,188	+ 7,502	+ 607	+ 26,434
of which:								
Belarus	+ 2	+ 33	.	.	+ 9	+ 22	+ 3	- 32
Jersey	+ 523	+ 149	.	.	- 13	+ 158	+ 4	+ 374
Russian Federation	+ 4,990	+ 1,654	.	.	- 56	+ 1,494	+ 216	+ 3,336
Serbia	+ 333	+ 167	.	.	+ 102	+ 56	+ 9	+ 166
Turkey	+ 969	+ 777	407	220	+ 186	+ 492	+ 99	+ 191
Ukraine	+ 518	+ 546	.	.	+ 11	+ 534	+ 0	- 28
United Kingdom	+ 35,948	+ 13,443	11,231	2,303	+ 8,927	+ 4,589	- 73	+ 22,505
II. Africa	+ 1,577	+ 864	.	.	+ 488	+ 280	+ 95	+ 713
of which:								
Egypt	+ 281	+ 87	.	.	- 7	+ 57	+ 37	+ 194
Mauritius	+ 0	+ 5	.	.	+ 47	- 43	+ 0	- 5
Morocco	+ 3	- 35	.	.	+ 6	- 34	- 7	+ 38
Nigeria	+ 192	+ 18	.	.	+ 41	- 24	+ 1	+ 174
South Africa	+ 618	+ 310	324	21	+ 302	- 15	+ 23	+ 307

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2021

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	- 11	- 4	.	.	+ 1	- 5	+ 0	- 7	
Tunisia	+ 67	+ 22	.	.	+ 10	+ 11	+ 1	+ 45	
III. America	+ 25,589	+ 27,445	55,218	34,067	+ 21,151	+ 6,460	- 165	- 1,857	
1. North America	+ 18,299	+ 20,664	.	.	+ 17,331	+ 3,615	- 283	- 2,364	
of which:									
Canada	+ 830	+ 793	515	538	- 23	+ 849	- 33	+ 37	
United States	+ 17,469	+ 19,871	.	.	+ 17,355	+ 2,767	- 250	- 2,402	
2. Central America	+ 4,258	+ 4,589	3,317	550	+ 2,767	+ 1,758	+ 63	- 330	
of which:									
Bermuda	- 1,314	+ 206	.	.	+ 23	+ 183	-	- 1,520	
Cayman Islands	+ 2,879	+ 2,978	.	.	+ 2,668	+ 311	- 1	- 100	
Mexico	+ 2,412	+ 1,209	130	92	+ 38	+ 1,155	+ 16	+ 1,203	
3. South America	+ 3,031	+ 2,193	.	.	+ 1,052	+ 1,086	+ 55	+ 838	
of which:									
Argentina	+ 85	+ 63	.	.	+ 92	- 31	+ 2	+ 22	
Brazil	+ 2,375	+ 1,462	718	38	+ 680	+ 731	+ 52	+ 913	
Chile	+ 221	+ 110	.	.	+ 2	+ 108	+ 0	+ 111	
Colombia	+ 141	+ 180	.	.	+ 94	+ 85	+ 1	- 39	
Uruguay	+ 357	+ 454	.	.	+ 214	+ 247	- 7	- 97	
Venezuela	- 134	- 125	.	.	+ 0	- 128	+ 3	- 8	
IV. Asia	+ 22,944	+ 19,248	18,695	12,849	+ 5,846	+ 12,867	+ 535	+ 3,696	
1. Near and Middle East countries	+ 1,470	+ 914	998	490	+ 507	+ 353	+ 54	+ 556	
of which:									
Israel	+ 1,045	+ 900	.	.	+ 767	+ 134	- 2	+ 146	
Saudi Arabia	+ 17	+ 112	.	.	+ 26	+ 44	+ 42	- 96	
United Arab Emirates	+ 50	- 178	.	.	- 305	+ 161	- 33	+ 227	
2. Other Asian countries	+ 21,475	+ 18,334	17,697	12,359	+ 5,338	+ 12,514	+ 481	+ 3,140	
of which:									
China	+ 7,376	+ 7,069	2,538	4,603	- 2,066	+ 9,143	- 8	+ 307	
Hong Kong	+ 961	- 3	.	.	- 1,111	+ 1,117	- 9	+ 964	
India	+ 1,927	+ 1,631	778	43	+ 735	+ 905	- 8	+ 296	
Indonesia	+ 1	- 1	.	.	- 9	+ 5	+ 3	+ 2	
Iran	+ 39	+ 90	-	-	-	+ 92	- 1	- 51	
Japan	+ 1,448	+ 719	283	198	+ 84	+ 445	+ 189	+ 729	
Korea, Republic of	+ 182	+ 704	.	.	+ 468	+ 249	- 14	- 522	
Malaysia	- 97	+ 71	74	31	+ 42	+ 39	- 11	- 168	
Philippines	- 666	- 725	.	.	+ 38	- 763	+ 0	+ 58	
Singapore	+ 8,721	+ 8,415	7,417	425	+ 6,992	+ 1,218	+ 205	+ 306	
Taiwan	+ 900	+ 98	.	.	+ 173	- 100	+ 25	+ 802	
Thailand	+ 437	+ 272	12	11	+ 1	+ 261	+ 10	+ 166	
V. Australia, Oceania and polar regions	+ 3,341	+ 2,051	.	.	+ 1,618	+ 320	+ 113	+ 1,291	
of which:									
Australia	+ 3,133	+ 1,927	.	.	+ 1,563	+ 252	+ 112	+ 1,205	
New Zealand	+ 190	+ 102	.	.	+ 55	+ 46	+ 1	+ 88	
VI. International organisations	-	-	-	-	-	-	-	-	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 145,842	+ 90,688	156,210	108,327	+ 47,882	+ 35,020	+ 7,785	+ 55,154	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2024

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
All economic activities	74,250	62,528	+ 11,722	+ 2,068
A. Agriculture, forestry and fishing	.	.	.	-
B. Mining and quarrying	.	-	.	+ 333
C. Manufacturing	.	15,116	.	+ 2,042
Manufacture of food products, beverages and tobacco products	.	.	- 15	-
Manufacture of textiles and wearing apparel	.	.	+ 9	-
Manufacture of wood and paper products; printing and reproduction of recorded media	23	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	.
Manufacture of chemicals and chemical products	.	.	- 8	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	128	43	+ 85	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 472	+ 60
Manufacture of computer, electronic and optical products	.	.	.	.
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 1,448
Manufacture of motor vehicles and other transport equipment	8,449	8,064	+ 385	.
Other manufacturing	1,253	165	+ 1,089	.
D. Electricity, gas steam and air-conditioning supply	.	206	.	.
E. Water supply, sewerage, waste management and remediation	.	.	.	+ 0
F. Construction	.	.	+ 11	+ 435
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	926	546	+ 380	.
H. Transportation and storage	615	356	+ 259	.
I. Accommodation and food service activities	.	.	.	.
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	.
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	56	.	.
K. Financial and insurance activities	33,184	36,749	- 3,566	.
L. Real estate activities	1,085	75	+ 1,011	.
M. Professional, scientific and technical activities	14,231	8,679	+ 5,551	+ 176
Activities of head offices; management consultancy activities	14,075	8,586	+ 5,488	+ 12
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	269	58	+ 211	+ 57
P. Education	.	-	.	-
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 2,107

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2023

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
All economic activities	101,735	91,734	+ 10,001	+ 4,608
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	+ 383
C. Manufacturing	.	25,477	.	+ 2,033
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	.
Manufacture of chemicals and chemical products	1,607	4,558	- 2,951	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	276	20	+ 256	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	186	57	+ 129	.
Manufacture of computer, electronic and optical products	.	42	.	+ 1
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 1,301
Manufacture of motor vehicles and other transport equipment	.	.	- 1,601	.
Other manufacturing	5,284	179	+ 5,105	.
D. Electricity, gas steam and air-conditioning supply	.	27	.	.
E. Water supply, sewerage, waste management and remediation	.	.	- 25	.
F. Construction	43	5	+ 37	+ 331
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	637	68	+ 568	.
H. Transportation and storage	.	.	- 412	.
I. Accommodation and food service activities	.	.	- 8	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	426	.	.	.
K. Financial and insurance activities	39,116	41,973	- 2,856	.
L. Real estate activities	435	548	- 114	.
M. Professional, scientific and technical activities	18,917	9,005	+ 9,911	+ 288
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	254	154	+ 99	+ 59
P. Education	.	-	.	-
Q. Human health and social work activities	.	.	.	.
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 2,172

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2022

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	128,956	102,049	+ 26,907	+ 7,589
A. Agriculture, forestry and fishing	13	-	+ 13	-
B. Mining and quarrying	.	.	.	+ 208
C. Manufacturing	19,274	9,366	+ 9,908	+ 1,868
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	.	+ 2	-
Manufacture of wood and paper products; printing and reproduction of recorded media	39	-	+ 39	.
Manufacture of coke, and refined petroleum products	.	.	± 0	-
Manufacture of chemicals and chemical products	.	1,680	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	202	12	+ 190	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	282	.	.	+ 61
Manufacture of computer, electronic and optical products	825	130	+ 695	.
Manufacture of machinery and equipment n.e.c.	.	340	.	+ 1,019
Manufacture of motor vehicles and other transport equipment	5,636	4,623	+ 1,013	± 0
Other manufacturing	1,847	468	+ 1,379	.
D. Electricity, gas steam and air-conditioning supply	1,443	441	+ 1,002	+ 28
E. Water supply, sewerage, waste management and remediation	-	.	.	.
F. Construction	.	.	+ 102	+ 359
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	.
H. Transportation and storage	.	.	+ 651	.
I. Accomodation and food service activities	14	-	+ 14	-
J. Information and communication	1,163	433	+ 731	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,159	403	+ 755	.
K. Financial and insurance activities	53,441	31,042	+ 22,399	.
L. Real estate activities	529	38	+ 492	+ 2
M. Professional, scientific and technical activities	48,161	57,705	- 9,544	+ 309
Activities of head offices; management consultancy activities	47,707	57,603	- 9,896	+ 5
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	959	258	+ 701	+ 40
P. Education	.	-	.	.
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 2,905

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2021

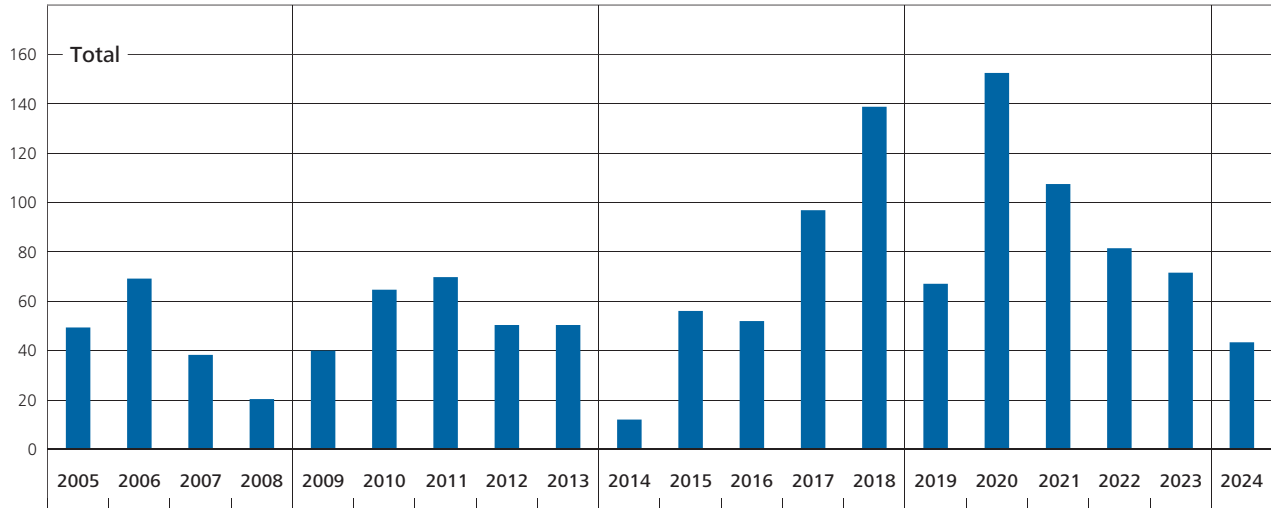
€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
All economic activities	173,551	117,236	+ 56,314	+ 8,971
A. Agriculture, forestry and fishing	7	-	+ 7	-
B. Mining and quarrying	.	.	.	+ 183
C. Manufacturing	.	23,799	.	+ 2,192
Manufacture of food products, beverages and tobacco products	.	.	.	.
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	3,575	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	+ 2,560	-
Manufacture of rubber and plastic products	137	16	+ 122	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	- 259	.
Manufacture of computer, electronic and optical products	411	144	+ 267	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 388	+ 1,360
Manufacture of motor vehicles and other transport equipment	10,510	17,569	- 7,060	.
Other manufacturing	732	.	.	.
D. Electricity, gas steam and air-conditioning supply	.	231	.	+ 8
E. Water supply, sewerage, waste management and remediation	.	.	.	.
F. Construction	11	27	- 16	+ 322
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	.
H. Transportation and storage	.	.	- 289	.
I. Accommodation and food service activities	.	-	.	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	.
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	+ 3,464	.
K. Financial and insurance activities	52,886	38,182	+ 14,703	.
L. Real estate activities	287	118	+ 168	.
M. Professional, scientific and technical activities	85,819	48,186	+ 37,632	+ 189
Activities of head offices; management consultancy activities	85,539	48,140	+ 37,399	+ 11
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	311	1,728	- 1,417	+ 39
P. Education	.	-	.	-
Q. Human health and social work activities	.	.	.	.
R. Arts, entertainment and recreation	.	.	+ 3	-
S/N. Other service activities	.	.	+ 318	.
Z. Not allocated economic activities	-	-	-	- 2,071

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

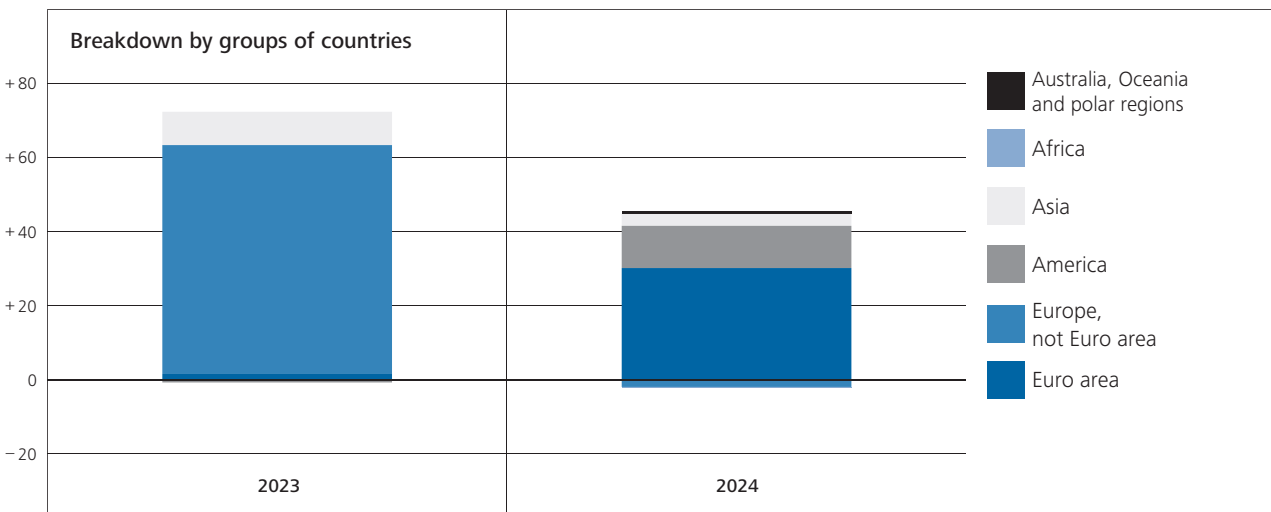
I. Transaction values of direct investments (Asset-Liability-Principle)

2. Domestic direct investment liabilities Figures

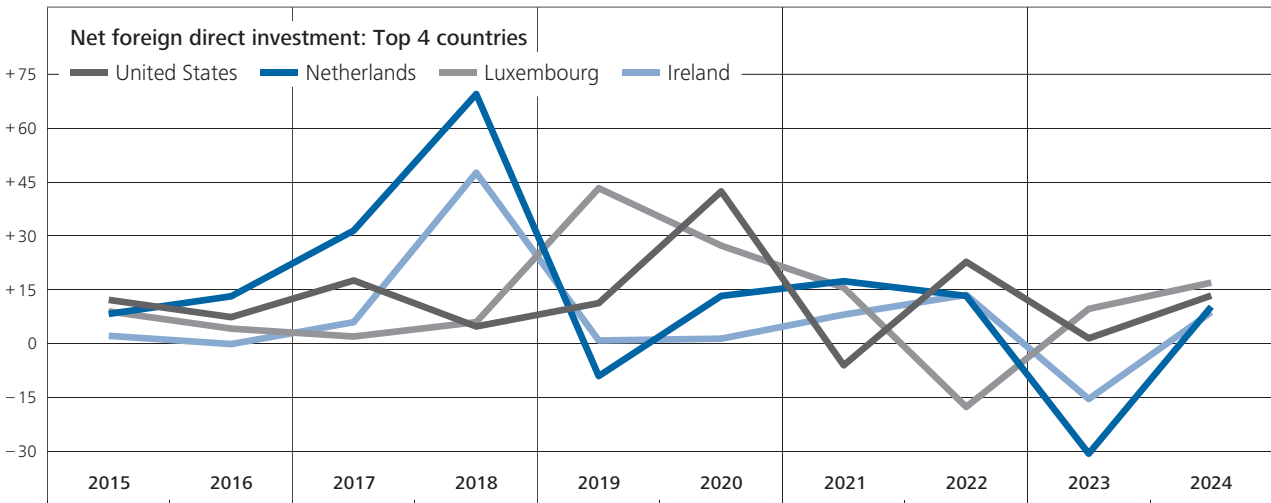
€ billion



€ billion



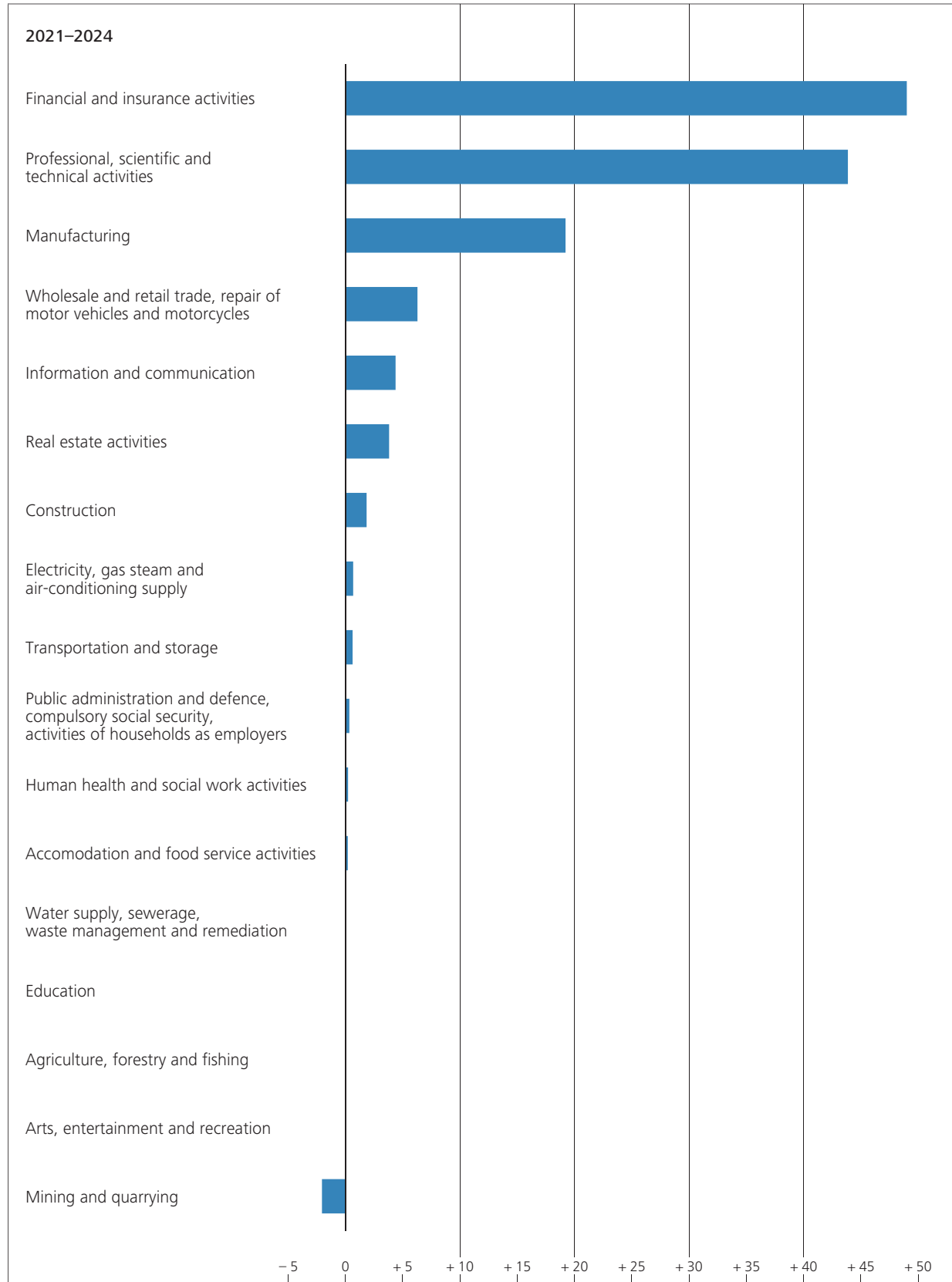
€ billion



I. Transaction values of direct investments (Asset-Liability-Principle)

2. Domestic direct investment liabilities
 Figures

€ billion



I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2024

€ million Group of countries and country	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
All countries	+ 43,438	+ 38,938	42,518	13,871	+ 28,647	+ 8,390	+ 1,902	+ 4,500	
I. Europe	+ 28,252	+ 22,666	27,155	13,057	+ 14,098	+ 6,706	+ 1,862	+ 5,586	
1. EU member states (27)	+ 33,904	+ 13,919	23,844	11,421	+ 12,423	- 162	+ 1,658	+ 19,985	
1.1 Euro area (20)	+ 30,193	+ 13,794	22,473	11,300	+ 11,173	+ 940	+ 1,681	+ 16,398	
of which:									
Austria	+ 1,515	+ 146	230	923	- 693	+ 796	+ 43	+ 1,368	
Belgium	+ 2,119	+ 1,590	.	.	+ 676	+ 908	+ 5	+ 529	
Croatia	- 19	+ 1	.	.	- 0	+ 1	+ 0	- 20	
Cyprus	- 7,944	- 63	.	.	+ 24	- 90	+ 4	- 7,881	
Estonia	- 3,658	+ 5	.	.	+ 1	+ 4	+ 0	- 3,663	
Finland	- 153	- 694	.	.	- 424	- 270	- 0	+ 541	
France	+ 1,127	- 3,286	762	1,093	- 332	- 3,027	+ 73	+ 4,413	
Greece	+ 322	+ 18	.	.	+ 10	+ 7	+ 0	+ 304	
Ireland	+ 8,788	+ 160	.	.	+ 385	- 227	+ 2	+ 8,628	
Italy	+ 264	+ 1,457	.	.	+ 258	+ 1,199	- 1	- 1,192	
Latvia	+ 10	- 0	.	.	+ 0	+ 1	+ 1	+ 11	
Lithuania	+ 269	+ 7	.	.	+ 2	+ 5	- 1	+ 262	
Luxembourg	+ 16,955	+ 2,197	10,577	6,353	+ 4,224	- 3,224	+ 1,197	+ 14,758	
Malta	- 1,267	- 90	.	.	- 46	- 43	- 0	- 1,177	
Netherlands	+ 10,348	+ 12,425	9,122	2,015	+ 7,107	+ 5,006	+ 312	- 2,077	
Portugal	+ 241	+ 13	.	.	+ 6	- 3	+ 10	+ 228	
Slovakia	+ 1,102	- 16	.	.	+ 0	- 16	- 0	+ 1,118	
Slovenia	+ 71	+ 11	.	.	+ 0	+ 10	+ 0	+ 60	
Spain	+ 102	- 86	278	304	- 26	- 96	+ 36	+ 188	
1.2 Other EU member states	+ 3,712	+ 125	1,372	121	+ 1,251	- 1,102	- 23	+ 3,587	
of which:									
Bulgaria	+ 315	+ 3	.	.	+ 1	+ 2	+ 1	+ 312	
Czech Republic	+ 766	+ 214	.	.	+ 165	+ 50	+ 0	+ 552	
Denmark	+ 316	+ 408	36	23	+ 13	+ 392	+ 2	- 91	
Hungary	+ 302	- 8	.	.	+ 0	- 7	- 1	+ 309	
Poland	+ 526	+ 122	.	.	+ 12	+ 137	- 27	+ 404	
Romania	+ 227	+ 2	.	.	+ 0	+ 2	+ 1	+ 224	
Sweden	+ 1,074	- 803	850	9	+ 841	- 1,645	+ 0	+ 1,877	
2. European Free Trade Association (EFTA)	+ 9,683	+ 5,048	1,440	1,007	+ 433	+ 4,538	+ 77	+ 4,635	
of which:									
Iceland	- 5	+ 1	.	.	+ 0	+ 1	- 0	- 5	
Liechtenstein	- 6	+ 316	.	.	+ 15	+ 298	+ 3	- 322	
Norway	+ 4,252	+ 302	.	.	- 11	+ 322	- 9	+ 3,950	
Switzerland	+ 5,441	+ 4,429	.	.	+ 429	+ 3,916	+ 84	+ 1,012	
3. Other European countries (excl. EFTA)	- 15,335	+ 3,699	1,871	629	+ 1,242	+ 2,330	+ 127	- 19,034	
Belarus	+ 2	+ 2	.	.	-	+ 2	+ 0	- 1	
Jersey	+ 171	- 79	.	.	+ 209	- 289	+ 0	+ 250	
Russian Federation	- 138	- 28	.	.	+ 0	- 27	- 0	- 111	
Serbia	+ 86	- 1	.	.	+ 0	- 1	+ 0	+ 87	
Turkey	- 111	- 47	4	-	+ 4	- 59	+ 8	- 63	
Ukraine	- 21	+ 1	-	-	-	- 0	+ 1	- 22	
United Kingdom	- 15,570	+ 3,762	.	.	+ 836	+ 2,809	+ 117	- 19,332	
II. Africa	- 144	- 245	.	.	- 22	- 224	+ 0	+ 102	
of which:									
Egypt	+ 52	+ 3	.	.	+ 5	- 2	+ 0	+ 49	
Mauritius	- 69	- 71	.	.	- 0	- 71	+ 0	+ 2	
Morocco	+ 19	-	-	-	-	-	-	+ 19	
Nigeria	+ 10	+ 1	-	-	-	+ 1	-	+ 9	
South Africa	- 237	- 186	.	.	- 34	- 152	+ 0	- 51	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 3	+ 0	-	-	-	+ 0	+ 0	+ 3	
Tunisia	+ 85	+ 0	-	-	-	-	+ 0	+ 85	
III. America	+ 11,364	+ 13,946	.	.	+ 13,298	+ 637	+ 11	- 2,582	
1. North America	+ 12,854	+ 13,000	13,894	663	+ 13,231	- 241	+ 9	- 145	
of which:									
Canada	- 524	- 864	.	.	+ 27	- 888	- 2	+ 340	
United States	+ 13,378	+ 13,863	.	.	+ 13,204	+ 647	+ 12	- 485	
2. Central America	- 2,491	+ 73	.	.	+ 66	+ 5	+ 2	- 2,563	
of which:									
Bermuda	+ 320	+ 296	.	.	+ 51	+ 245	-	+ 24	
Cayman Islands	- 859	- 58	.	.	+ 12	- 71	+ 0	- 801	
Mexico	- 35	- 108	.	.	+ 0	- 109	+ 2	+ 73	
3. South America	+ 1,000	+ 873	.	.	+ 1	+ 873	- 1	+ 127	
of which:									
Argentina	- 15	- 0	.	.	+ 0	- 0	+ 0	- 15	
Brazil	+ 65	+ 1	.	.	+ 1	+ 0	- 0	+ 65	
Chile	+ 889	+ 872	.	.	-	+ 872	- 0	+ 17	
Colombia	+ 21	+ 0	-	-	-	-	+ 0	+ 21	
Uruguay	+ 31	+ 1	.	.	+ 1	+ 1	-	+ 30	
Venezuela	+ 1	- 0	-	-	-	- 0	-	+ 1	
IV. Asia	+ 3,226	+ 2,387	.	.	+ 1,086	+ 1,272	+ 29	+ 839	
1. Near and Middle East countries	+ 2,318	+ 2,126	.	.	+ 272	+ 1,844	+ 10	+ 193	
of which:									
Israel	+ 249	+ 232	.	.	+ 45	+ 184	+ 3	+ 18	
Saudi Arabia	+ 2,187	+ 1,728	.	.	+ 0	+ 1,727	+ 0	+ 459	
United Arab Emirates	+ 423	+ 116	.	.	+ 181	- 67	+ 3	+ 306	
2. Other Asian countries	+ 907	+ 261	.	.	+ 813	- 572	+ 19	+ 646	
of which:									
China	- 100	- 124	.	.	+ 50	- 181	+ 7	+ 24	
Hong Kong	- 140	+ 102	142	1	+ 141	- 41	+ 2	- 242	
India	+ 164	- 23	.	.	+ 40	- 63	+ 0	+ 187	
Indonesia	+ 85	+ 0	-	-	-	+ 0	-	+ 85	
Iran	- 40	- 5	-	-	-	- 5	+ 0	- 35	
Japan	- 443	+ 46	.	.	+ 483	- 439	+ 2	- 490	
Korea, Republic of	- 4	+ 120	.	.	+ 38	+ 81	+ 0	- 124	
Malaysia	- 27	- 21	.	.	+ 23	- 44	- 0	- 6	
Philippines	- 33	+ 0	-	-	-	-	+ 0	- 33	
Singapore	+ 1,476	+ 140	.	.	+ 13	+ 124	+ 3	+ 1,336	
Taiwan	- 53	+ 31	.	.	+ 24	+ 6	+ 0	- 85	
Thailand	+ 112	+ 9	.	.	+ 1	+ 7	+ 1	+ 103	
V. Australia, Oceania and polar regions	+ 740	+ 186	.	.	+ 188	- 2	- 0	+ 555	
of which:									
Australia	+ 680	+ 196	.	.	+ 188	+ 8	- 0	+ 484	
New Zealand	+ 22	+ 5	-	-	-	+ 5	+ 0	+ 17	
VI. International organisations	- 0	- 0	.	.	- 0	-	-	+ 0	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 50,649	+ 36,689	40,863	13,394	+ 27,469	+ 7,351	+ 1,869	+ 13,960	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2023

€ million Group of countries and country	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
All countries	+ 71,645	+ 39,664	68,152	33,237	+ 34,915	+ 3,605	+ 1,144	+ 31,980	
I. Europe	+ 63,380	+ 20,626	48,742	31,075	+ 17,667	+ 1,870	+ 1,089	+ 42,754	
1. EU member states (27)	+ 8,668	+ 6,024	37,558	29,525	+ 8,033	- 3,084	+ 1,075	+ 2,644	
1.1 Euro area (20)	+ 1,604	+ 2,649	.	.	+ 4,582	- 3,008	+ 1,075	- 1,045	
of which:									
Austria	+ 13,463	+ 809	393	819	- 426	+ 1,210	+ 26	+ 12,654	
Belgium	+ 9,557	+ 762	.	.	- 29	+ 783	+ 7	+ 8,796	
Croatia	+ 341	+ 1	.	.	0	+ 1	- 0	+ 340	
Cyprus	+ 358	- 94	.	.	+ 10	- 106	+ 3	+ 452	
Estonia	- 199	+ 2	.	.	- 0	+ 2	+ 1	- 201	
Finland	+ 545	+ 67	.	.	+ 388	- 321	- 0	+ 478	
France	+ 12,237	+ 1,338	4,179	3,297	+ 882	+ 374	+ 81	+ 10,899	
Greece	+ 227	+ 8	.	.	+ 0	+ 7	+ 0	+ 219	
Ireland	- 15,419	- 1,927	.	.	- 1,882	- 45	- 0	- 13,492	
Italy	+ 3,582	+ 1,999	.	.	+ 324	+ 1,678	- 3	+ 1,582	
Latvia	+ 14	- 2	.	.	+ 0	- 2	+ 0	+ 16	
Lithuania	+ 371	+ 6	.	.	+ 0	+ 4	+ 2	+ 365	
Luxembourg	+ 9,678	+ 10,319	18,828	7,917	+ 10,910	- 1,510	+ 919	- 640	
Malta	- 3,799	- 59	.	.	+ 20	- 80	- 0	- 3,740	
Netherlands	- 30,632	- 11,296	8,480	14,946	- 6,466	- 4,883	+ 53	- 19,336	
Portugal	- 243	- 1	.	.	+ 0	- 3	+ 2	- 242	
Slovakia	+ 1,390	- 15	.	.	- 0	- 15	+ 0	+ 1,405	
Slovenia	+ 101	+ 10	.	.	- 0	+ 10	+ 0	+ 91	
Spain	+ 31	+ 722	.	.	+ 849	- 112	- 15	- 691	
1.2 Other EU member states	+ 7,064	+ 3,375	.	.	+ 3,452	- 76	- 1	+ 3,690	
of which:									
Bulgaria	+ 173	+ 7	.	.	+ 4	+ 2	+ 1	+ 166	
Czech Republic	- 583	+ 586	.	.	+ 433	+ 151	+ 2	- 1,168	
Denmark	+ 925	+ 625	.	.	+ 224	+ 407	- 7	+ 301	
Hungary	+ 2,012	+ 775	.	.	+ 778	- 6	+ 3	+ 1,237	
Poland	+ 2,322	+ 188	.	.	+ 9	+ 178	+ 1	+ 2,134	
Romania	+ 67	+ 1	.	.	+ 1	+ 0	+ 0	+ 66	
Sweden	+ 1,867	+ 912	.	.	+ 1,710	- 797	- 1	+ 955	
2. European Free Trade Association (EFTA)	+ 11,896	+ 7,757	6,417	942	+ 5,476	+ 2,311	- 29	+ 4,139	
of which:									
Iceland	+ 5	+ 1	.	.	+ 0	+ 1	- 0	+ 4	
Liechtenstein	+ 441	+ 330	.	.	+ 31	+ 290	+ 9	+ 111	
Norway	- 213	+ 421	.	.	+ 84	+ 336	+ 2	- 635	
Switzerland	+ 11,664	+ 7,005	.	.	+ 5,360	+ 1,684	- 40	+ 4,659	
3. Other European countries (excl. EFTA)	+ 42,816	+ 6,845	4,766	608	+ 4,158	+ 2,643	+ 44	+ 35,971	
Belarus	- 2	+ 2	-	-	-	+ 2	+ 0	- 4	
Jersey	+ 5,537	+ 1,049	.	.	+ 1,365	- 317	+ 0	+ 4,488	
Russian Federation	- 931	- 20	.	.	+ 8	- 28	+ 0	- 911	
Serbia	+ 42	- 5	.	.	+ 0	- 5	+ 0	+ 46	
Turkey	- 15	- 49	.	.	+ 5	- 61	+ 7	+ 34	
Ukraine	+ 31	+ 0	.	.	+ 0	- 0	+ 0	+ 31	
United Kingdom	+ 38,177	+ 5,914	.	.	+ 2,722	+ 3,156	+ 36	+ 32,263	
II. Africa	- 19	- 203	.	.	+ 20	- 223	+ 1	+ 184	
of which:									
Egypt	+ 185	+ 30	.	.	+ 32	- 2	+ 0	+ 154	
Mauritius	- 70	- 70	-	-	-	- 70	- 0	+ 0	
Morocco	+ 9	- 0	-	-	-	- 0	-	+ 9	
Nigeria	+ 2	+ 1	-	-	-	+ 1	-	+ 0	
South Africa	- 117	- 165	.	.	- 12	- 152	- 0	+ 48	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
Group of countries and country	1	2	3	4	5	6	7	8
Tanzania	+ 1	+ 0	-	-	-	+ 0	-	+ 1
Tunisia	- 58	- 0	-	-	-	- 0	-	- 58
III. America	- 749	+ 13,754	.	.	+ 13,009	+ 721	+ 24	- 14,503
1. North America	+ 3,019	+ 13,575	.	.	+ 12,901	+ 652	+ 23	- 10,556
of which:								
Canada	+ 1,519	+ 573	.	.	+ 564	+ 11	- 1	+ 946
United States	+ 1,500	+ 13,002	.	.	+ 12,337	+ 641	+ 24	- 11,502
2. Central America	- 3,436	+ 250	.	.	+ 293	- 44	+ 1	- 3,685
of which:								
Bermuda	- 1,860	+ 525	.	.	+ 300	+ 225	+ 0	- 2,386
Cayman Islands	- 853	- 134	.	.	- 15	- 118	- 1	- 720
Mexico	+ 48	- 103	-	-	-	- 104	+ 1	+ 150
3. South America	- 332	- 70	.	.	- 185	+ 114	+ 0	- 262
of which:								
Argentina	+ 33	- 0	-	-	-	- 0	- 0	+ 33
Brazil	+ 192	- 2	.	.	+ 0	- 3	+ 1	+ 194
Chile	- 531	- 68	.	.	- 185	+ 117	+ 0	- 462
Colombia	- 27	- 0	-	-	-	- 0	+ 0	- 27
Uruguay	+ 14	+ 0	-	-	-	+ 1	- 1	+ 14
Venezuela	- 19	- 0	-	-	-	- 0	-	- 19
IV. Asia	+ 9,016	+ 5,506	4,400	191	+ 4,208	+ 1,256	+ 41	+ 3,510
1. Near and Middle East countries	+ 5,962	+ 1,879	.	.	+ 21	+ 1,849	+ 9	+ 4,083
of which:								
Israel	+ 383	+ 190	.	.	+ 7	+ 183	+ 1	+ 193
Saudi Arabia	+ 1,968	+ 1,735	.	.	+ 0	+ 1,735	+ 1	+ 233
United Arab Emirates	+ 303	- 50	.	.	+ 10	- 65	+ 5	+ 353
2. Other Asian countries	+ 3,054	+ 3,626	.	.	+ 4,187	- 592	+ 32	- 573
of which:								
China	+ 1,687	- 112	55	7	+ 48	- 175	+ 14	+ 1,799
Hong Kong	- 1,227	- 53	.	.	+ 18	- 72	+ 2	- 1,174
India	+ 167	+ 1	.	.	+ 34	- 39	+ 7	+ 165
Indonesia	+ 58	+ 0	-	-	-	+ 0	+ 0	+ 58
Iran	+ 78	- 5	.	.	+ 5	- 10	+ 0	+ 83
Japan	+ 846	+ 1,529	1,981	29	+ 1,952	- 425	+ 2	- 684
Korea, Republic of	- 455	+ 27	.	.	- 21	+ 46	+ 1	- 482
Malaysia	+ 127	- 43	.	.	+ 1	- 44	+ 0	+ 170
Philippines	+ 43	+ 0	-	-	-	- 0	+ 0	+ 43
Singapore	+ 1,825	+ 2,279	.	.	+ 2,146	+ 132	+ 2	- 455
Taiwan	+ 84	+ 11	.	.	+ 4	+ 6	+ 1	+ 73
Thailand	- 143	+ 7	-	-	-	+ 7	- 0	- 150
V. Australia, Oceania and polar regions	+ 17	- 18	.	.	+ 12	- 19	- 11	+ 35
of which:								
Australia	+ 25	- 6	.	.	+ 11	- 13	- 3	+ 31
New Zealand	+ 2	- 3	.	.	+ 0	+ 5	- 8	+ 4
VI. International organisations	- 0	-	-	-	-	-	-	- 0
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 64,182	+ 34,321	63,324	32,781	+ 30,543	+ 2,685	+ 1,093	+ 29,861

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2022

€ million Group of countries and country	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
All countries	+ 81,451	+ 41,127	84,323	65,809	+ 18,514	+ 20,572	+ 2,041	+ 40,324	
I. Europe	+ 43,635	+ 28,170	73,095	64,208	+ 8,887	+ 17,280	+ 2,003	+ 15,464	
1. EU member states (27)	+ 31,806	+ 20,685	63,249	56,161	+ 7,088	+ 11,602	+ 1,994	+ 11,121	
1.1 Euro area (20)	+ 28,993	+ 20,303	60,316	53,618	+ 6,697	+ 11,624	+ 1,982	+ 8,690	
of which:									
Austria	+ 1,727	+ 883	.	.	- 409	+ 1,273	+ 19	+ 844	
Belgium	- 3,516	+ 849	.	.	- 24	+ 867	+ 6	- 4,365	
Croatia	- 50	+ 1	.	.	+ 0	+ 1	- 1	- 51	
Cyprus	+ 1,519	- 12	.	.	+ 70	- 88	+ 6	+ 1,531	
Estonia	- 860	+ 10	.	.	+ 8	+ 3	- 0	- 871	
Finland	- 26	+ 104	.	.	+ 391	- 286	- 1	- 130	
France	+ 13,660	+ 5,878	.	.	+ 3,559	+ 2,139	+ 180	+ 7,783	
Greece	+ 18	+ 10	.	.	+ 2	+ 8	+ 0	+ 8	
Ireland	+ 13,586	+ 325	.	.	+ 255	+ 23	+ 47	+ 13,260	
Italy	+ 4,116	+ 3,844	.	.	+ 1,009	+ 2,837	- 1	+ 272	
Latvia	- 9	- 1	.	.	+ 0	- 1	- 0	- 8	
Lithuania	+ 51	+ 3	.	.	+ 0	+ 2	+ 1	+ 48	
Luxembourg	- 17,586	- 20,670	15,511	37,151	- 21,640	- 343	+ 1,312	+ 3,084	
Malta	- 109	- 66	.	.	- 4	- 62	+ 0	- 43	
Netherlands	+ 13,311	+ 28,590	.	.	+ 23,101	+ 5,078	+ 411	- 15,279	
Portugal	+ 439	+ 11	10	.	+ 10	- 2	+ 2	+ 428	
Slovakia	+ 171	- 16	.	.	- 1	- 15	- 1	+ 188	
Slovenia	- 79	+ 11	.	.	+ 0	+ 11	+ 0	- 90	
Spain	+ 2,630	+ 550	.	.	+ 371	+ 180	- 0	+ 2,079	
1.2 Other EU member states	+ 2,813	+ 382	2,934	2,543	+ 391	- 22	+ 12	+ 2,432	
of which:									
Bulgaria	- 30	+ 4	.	.	+ 2	+ 0	+ 1	- 33	
Czech Republic	+ 1,380	+ 251	93	2	+ 91	+ 156	+ 3	+ 1,130	
Denmark	+ 1,455	+ 595	.	.	+ 268	+ 325	+ 3	+ 860	
Hungary	+ 206	- 7	.	.	+ 0	- 9	+ 1	+ 214	
Poland	+ 300	+ 183	.	.	+ 9	+ 173	+ 1	+ 117	
Romania	- 85	+ 2	.	.	+ 1	+ 0	+ 1	- 87	
Sweden	- 540	- 771	.	.	- 233	- 541	+ 3	+ 231	
2. European Free Trade Association (EFTA)	+ 10,107	+ 2,827	2,215	2,569	- 354	+ 3,173	+ 8	+ 7,280	
of which:									
Iceland	+ 3	+ 2	.	.	+ 0	+ 1	+ 0	+ 1	
Liechtenstein	+ 652	+ 338	.	.	+ 80	+ 263	- 5	+ 314	
Norway	+ 3,348	+ 785	449	49	+ 400	+ 383	+ 2	+ 2,563	
Switzerland	+ 6,104	+ 1,702	1,685	2,520	- 835	+ 2,527	+ 10	+ 4,402	
3. Other European countries (excl. EFTA)	+ 1,721	+ 4,658	7,631	5,478	+ 2,153	+ 2,505	+ 1	- 2,937	
Belarus	+ 8	+ 2	-	-	-	+ 2	+ 0	+ 6	
Jersey	- 65	- 404	.	.	+ 26	- 431	+ 1	+ 339	
Russian Federation	- 411	- 22	.	.	- 2	- 29	+ 9	- 389	
Serbia	- 23	- 3	.	.	- 0	- 3	- 0	- 20	
Turkey	+ 365	+ 142	.	.	+ 199	- 62	+ 4	+ 223	
Ukraine	+ 30	+ 1	-	-	-	- 0	+ 2	+ 29	
United Kingdom	+ 1,950	+ 5,045	.	.	+ 1,918	+ 3,139	- 12	- 3,095	
II. Africa	+ 189	- 51	.	.	+ 180	- 234	+ 3	+ 240	
of which:									
Egypt	- 69	- 0	.	.	+ 2	- 2	- 1	- 68	
Mauritius	+ 119	+ 117	.	.	+ 190	- 73	-	+ 2	
Morocco	+ 13	+ 3	-	-	-	- 0	+ 3	+ 10	
Nigeria	+ 12	+ 1	-	-	-	+ 1	+ 0	+ 11	
South Africa	+ 65	- 170	.	.	- 12	- 159	+ 0	+ 235	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
Tanzania	- 0	+ 0	.	.	+ 0	- 0	-	- 0
Tunisia	+ 83	-	-	-	-	-	-	+ 83
III. America	+ 27,589	+ 10,029	.	.	+ 7,322	+ 2,691	+ 17	+ 17,560
1. North America	+ 23,053	+ 8,491	8,322	837	+ 7,485	+ 992	+ 14	+ 14,562
of which:								
Canada	+ 265	- 93	.	.	- 1	- 89	- 3	+ 358
United States	+ 22,788	+ 8,584	.	.	+ 7,485	+ 1,081	+ 18	+ 14,204
2. Central America	+ 4,131	+ 61	232	87	+ 145	- 84	+ 1	+ 4,069
of which:								
Bermuda	+ 1,302	+ 259	.	.	+ 6	+ 253	-	+ 1,044
Cayman Islands	+ 469	- 11	.	.	+ 176	- 187	-	+ 479
Mexico	+ 1,396	- 98	-	-	-	- 98	+ 1	+ 1,494
3. South America	+ 406	+ 1,477	.	.	- 307	+ 1,783	+ 1	- 1,071
of which:								
Argentina	- 103	- 3	-	-	-	- 3	+ 0	- 100
Brazil	+ 312	+ 0	-	-	-	- 0	+ 0	+ 312
Chile	+ 338	+ 1,478	.	.	- 307	+ 1,785	+ 0	- 1,140
Colombia	- 142	+ 0	-	-	-	-	+ 0	- 142
Uruguay	- 16	+ 1	-	-	-	+ 1	+ 0	- 17
Venezuela	+ 14	- 0	-	-	-	- 0	-	+ 14
IV. Asia	+ 10,681	+ 3,683	2,353	13	+ 2,340	+ 1,321	+ 21	+ 6,998
1. Near and Middle East countries	+ 3,138	+ 2,298	.	.	+ 453	+ 1,851	- 6	+ 840
of which:								
Israel	+ 629	+ 201	.	.	+ 12	+ 188	+ 1	+ 428
Saudi Arabia	+ 1,823	+ 1,775	.	.	+ 6	+ 1,781	- 12	+ 49
United Arab Emirates	+ 701	+ 320	.	.	+ 436	- 118	+ 2	+ 380
2. Other Asian countries	+ 7,543	+ 1,385	.	.	+ 1,887	- 529	+ 27	+ 6,158
of which:								
China	+ 2,969	- 85	89	8	+ 81	- 177	+ 11	+ 3,054
Hong Kong	+ 1,107	- 21	.	.	+ 19	- 44	+ 4	+ 1,128
India	+ 101	- 59	.	.	+ 3	- 63	+ 1	+ 160
Indonesia	+ 13	+ 0	.	.	- 0	- 0	+ 0	+ 12
Iran	+ 62	- 13	-	-	-	- 13	+ 0	+ 75
Japan	+ 1,849	+ 227	.	.	+ 670	- 442	- 1	+ 1,622
Korea, Republic of	- 55	+ 936	.	.	+ 807	+ 126	+ 3	- 991
Malaysia	- 118	- 44	.	.	+ 1	- 45	- 1	- 74
Philippines	+ 48	- 1	-	-	-	- 0	- 1	+ 49
Singapore	+ 1,371	+ 397	.	.	+ 259	+ 133	+ 4	+ 974
Taiwan	- 43	+ 50	.	.	+ 44	+ 6	+ 0	- 93
Thailand	+ 152	+ 7	-	-	-	+ 7	+ 0	+ 144
V. Australia, Oceania and polar regions	- 642	- 704	.	.	- 216	- 486	- 2	+ 62
of which:								
Australia	- 666	- 742	.	.	- 261	- 479	- 2	+ 75
New Zealand	+ 81	+ 80	.	.	+ 75	+ 5	- 0	+ 1
VI. International organisations	-	-	-	-	-	-	-	-
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 68,682	+ 38,880	82,459	65,529	+ 16,930	+ 19,941	+ 2,008	+ 29,802

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2021

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
All countries	+ 107,526	+ 63,851	77,189	29,523	+ 47,666	+ 15,919	+ 265	+ 43,674	
I. Europe	+ 101,823	+ 50,388	55,876	20,964	+ 34,912	+ 15,201	+ 275	+ 51,434	
1. EU member states (27)	+ 62,369	+ 42,344	45,272	17,749	+ 27,523	+ 14,324	+ 497	+ 20,025	
1.1 Euro area (20)	+ 62,484	+ 36,883	42,273	17,442	+ 24,831	+ 11,579	+ 473	+ 25,601	
of which:									
Austria	- 3,220	+ 300	.	.	+ 108	+ 211	- 18	- 3,520	
Belgium	+ 4,160	+ 2,116	.	.	- 300	+ 2,388	+ 27	+ 2,044	
Croatia	- 60	+ 1	.	.	+ 0	+ 0	+ 0	- 61	
Cyprus	+ 562	+ 602	.	.	+ 770	- 170	+ 2	- 39	
Estonia	+ 5,609	+ 5	.	.	+ 0	+ 4	+ 0	+ 5,604	
Finland	+ 698	- 244	.	.	+ 117	- 364	+ 3	+ 942	
France	+ 10,581	+ 4,840	939	302	+ 636	+ 4,053	+ 151	+ 5,741	
Greece	+ 115	+ 3	.	.	- 2	+ 5	+ 0	+ 112	
Ireland	+ 8,131	+ 1,694	.	.	+ 211	+ 1,482	+ 1	+ 6,437	
Italy	+ 1,879	+ 150	.	.	+ 308	- 141	- 18	+ 1,729	
Latvia	- 10	- 0	.	.	+ 0	+ 0	- 1	- 10	
Lithuania	- 57	+ 3	.	.	+ 0	+ 3	+ 0	- 60	
Luxembourg	+ 15,610	+ 12,804	20,172	5,646	+ 14,527	- 2,185	+ 462	+ 2,807	
Malta	+ 2,386	+ 86	.	.	+ 112	- 26	+ 0	+ 2,299	
Netherlands	+ 17,409	+ 17,964	16,224	4,484	+ 11,740	+ 6,370	- 145	- 555	
Portugal	+ 306	+ 4	.	.	+ 44	- 41	+ 1	+ 302	
Slovakia	+ 696	- 14	.	.	+ 0	- 15	+ 1	+ 710	
Slovenia	+ 64	+ 5	.	.	+ 0	+ 5	+ 0	+ 59	
Spain	- 2,375	- 3,436	.	.	- 3,443	- 0	+ 7	+ 1,061	
1.2 Other EU member states	- 115	+ 5,461	2,999	307	+ 2,692	+ 2,744	+ 24	- 5,576	
of which:									
Bulgaria	- 155	+ 2	.	.	+ 1	- 0	+ 2	- 158	
Czech Republic	+ 317	- 35	.	.	+ 22	- 60	+ 3	+ 352	
Denmark	+ 334	+ 1,296	1,084	83	+ 1,002	+ 280	+ 15	- 962	
Hungary	- 608	+ 3	.	.	+ 0	+ 0	+ 3	- 610	
Poland	+ 1,115	+ 267	.	.	+ 177	+ 87	+ 3	+ 848	
Romania	- 19	+ 4	.	.	+ 3	+ 2	- 0	- 24	
Sweden	- 1,211	+ 3,811	.	.	+ 1,249	+ 2,562	- 1	- 5,022	
2. European Free Trade Association (EFTA)	+ 4,620	+ 906	1,942	1,987	- 45	+ 993	- 42	+ 3,714	
of which:									
Iceland	- 4	+ 2	.	.	+ 2	+ 1	-	- 6	
Liechtenstein	+ 25	- 32	.	.	- 17	- 15	- 1	+ 57	
Norway	+ 1,570	+ 512	.	.	+ 1,034	- 522	+ 0	+ 1,058	
Switzerland	+ 3,028	+ 424	875	1,938	- 1,063	+ 1,529	- 42	+ 2,605	
3. Other European countries (excl. EFTA)	+ 34,834	+ 7,138	8,662	1,229	+ 7,434	- 116	- 180	+ 27,695	
Belarus	+ 3	+ 2	-	-	-	+ 1	+ 0	+ 2	
Jersey	- 118	- 121	.	.	- 44	+ 126	- 202	+ 3	
Russian Federation	- 687	- 413	.	.	+ 11	- 434	+ 10	- 274	
Serbia	+ 62	- 3	.	.	- 0	- 3	- 0	+ 65	
Turkey	+ 381	+ 102	1	-	+ 1	+ 100	+ 1	+ 279	
Ukraine	- 5	+ 2	-	-	-	- 0	+ 2	- 7	
United Kingdom	+ 35,537	+ 7,643	8,297	827	+ 7,470	+ 154	+ 20	+ 27,893	
II. Africa	- 3	- 181	.	.	+ 36	- 217	+ 0	+ 178	
of which:									
Egypt	+ 62	+ 8	-	-	-	+ 8	+ 0	+ 54	
Mauritius	- 173	- 75	.	.	+ 29	- 105	- 0	- 98	
Morocco	+ 3	+ 0	-	-	-	-	+ 0	+ 3	
Nigeria	+ 39	+ 5	-	-	-	+ 5	+ 0	+ 35	
South Africa	+ 28	- 119	.	.	+ 6	- 125	- 1	+ 147	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2021

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 0	+ 0	-	-	-	+ 0	-	+ 0	
Tunisia	+ 14	+ 0	-	-	-	-	+ 0	+ 14	
III. America	- 9,466	+ 9,641	.	.	+ 7,700	+ 1,974	- 33	- 19,108	
1. North America	- 7,268	+ 9,563	15,411	7,789	+ 7,622	+ 1,950	- 9	- 16,831	
of which:									
Canada	- 1,248	+ 1,807	.	.	- 67	+ 1,877	- 2	- 3,055	
United States	- 6,020	+ 7,756	.	.	+ 7,689	+ 74	- 7	- 13,776	
2. Central America	- 2,702	+ 142	.	.	+ 94	+ 73	- 25	- 2,844	
of which:									
Bermuda	- 2,464	+ 246	.	.	+ 0	+ 246	-	- 2,711	
Cayman Islands	+ 863	+ 209	.	.	+ 300	- 92	-	+ 654	
Mexico	- 1,065	+ 1	.	.	+ 0	- 0	+ 1	- 1,066	
3. South America	+ 504	- 63	.	.	- 15	- 50	+ 2	+ 567	
of which:									
Argentina	+ 44	+ 0	-	-	-	+ 0	+ 0	+ 44	
Brazil	+ 501	- 50	.	.	+ 0	- 52	+ 2	+ 551	
Chile	- 40	- 22	.	.	- 23	+ 1	- 0	- 17	
Colombia	+ 67	+ 0	-	-	-	- 0	+ 0	+ 67	
Uruguay	- 2	+ 10	.	.	+ 8	+ 2	-	- 11	
Venezuela	+ 20	- 0	-	-	-	- 0	-	+ 20	
IV. Asia	+ 15,181	+ 5,095	.	.	+ 5,039	+ 30	+ 26	+ 10,086	
1. Near and Middle East countries	+ 5,037	+ 1,201	183	8	+ 175	+ 1,027	- 2	+ 3,836	
of which:									
Israel	+ 3,714	+ 240	.	.	+ 72	+ 171	- 2	+ 3,474	
Saudi Arabia	+ 1,005	+ 917	.	.	+ 5	+ 910	+ 2	+ 88	
United Arab Emirates	+ 224	+ 45	.	.	+ 98	- 50	- 3	+ 180	
2. Other Asian countries	+ 10,144	+ 3,894	.	.	+ 4,864	- 997	+ 27	+ 6,250	
of which:									
China	+ 2,255	+ 209	183	2	+ 180	+ 14	+ 15	+ 2,045	
Hong Kong	+ 968	- 12	.	.	+ 66	- 81	+ 2	+ 981	
India	+ 164	- 31	.	.	+ 27	- 59	+ 0	+ 195	
Indonesia	+ 8	+ 2	-	-	-	+ 2	- 0	+ 6	
Iran	+ 56	+ 14	.	.	+ 15	+ 0	- 1	+ 42	
Japan	+ 5,413	+ 4,222	.	.	+ 4,885	- 664	+ 1	+ 1,191	
Korea, Republic of	- 144	- 320	.	.	- 425	+ 103	+ 2	+ 176	
Malaysia	- 68	- 104	0	-	± 0	- 104	+ 0	+ 36	
Philippines	+ 20	+ 1	-	-	-	- 0	+ 1	+ 19	
Singapore	+ 1,486	- 55	.	.	+ 108	- 165	+ 2	+ 1,541	
Taiwan	+ 148	- 22	.	.	+ 6	- 28	+ 0	+ 171	
Thailand	- 175	+ 4	-	-	-	+ 4	+ 0	- 179	
V. Australia, Oceania and polar regions	+ 191	- 1,092	.	.	- 21	- 1,068	- 3	+ 1,283	
of which:									
Australia	+ 171	- 1,075	.	.	- 16	- 1,056	- 3	+ 1,246	
New Zealand	+ 28	+ 6	.	.	+ 0	+ 6	- 0	+ 22	
VI. International organisations	- 200	-	-	-	-	-	-	- 200	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 100,942	+ 62,834	74,675	28,717	+ 45,958	+ 16,415	+ 461	+ 38,108	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities b) Economic activity breakdown

in the reporting year 2024

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic activities				
All economic activities	42,518	13,871	+ 28,647	+ 1,902
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	.
C. Manufacturing	.	.	.	+ 60
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	-	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	-	.	.	-
Manufacture of coke, and refined petroleum products	.	.	.	.
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	.	.	+ 162	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	.	+ 2
Manufacture of computer, electronic and optical products	.	.	+ 155	.
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 20
Manufacture of motor vehicles and other transport equipment	.	-	.	.
Other manufacturing	.	.	+ 470	.
D. Electricity, gas steam and air-conditioning supply	363	136	+ 228	.
E. Water supply, sewerage, waste management and remediation	.	-	.	.
F. Construction	349	-	+ 349	+ 80
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	+ 775	+ 6
H. Transportation and storage	424	169	+ 255	.
I. Accomodation and food service activities	.	.	.	-
J. Information and communication	.	.	+ 1,324	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	+ 753	.
K. Financial and insurance activities	10,005	3,103	+ 6,902	.
L. Real estate activities	1,211	266	+ 945	.
M. Professional, scientific and technical activities	20,566	4,951	+ 15,614	.
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	4	.	.
P. Education	.	.	.	-
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	-	.	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 341

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities b) Economic activity breakdown

in the reporting year 2023

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
All economic sectors	68,152	33,237	+ 34,915	+ 1,144
A. Agriculture, forestry and fishing	.	–	.	–
B. Mining and quarrying	.	.	.	.
C. Manufacturing	6,526	1,717	+ 4,808	+ 76
Manufacture of food products, beverages and tobacco products	.	.	.	–
Manufacture of textiles and wearing apparel	.	–	.	–
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	–
Manufacture of coke, and refined petroleum products	.	–	.	–
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	–
Manufacture of rubber and plastic products	.	.	+ 90	–
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	– 133	.
Manufacture of computer, electronic and optical products	.	.	+ 36	.
Manufacture of machinery and equipment n.e.c.	252	9	+ 243	+ 18
Manufacture of motor vehicles and other transport equipment	.	.	.	–
Other manufacturing	.	.	.	.
D. Electricity, gas steam and air-conditioning supply	99	82	+ 17	.
E. Water supply, sewerage, waste management and remediation	.	–	.	–
F. Construction	.	.	+ 404	+ 27
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	1,639	389	+ 1,250	.
H. Transportation and storage	525	206	+ 319	.
I. Accomodation and food service activities	.	–	.	–
J. Information and communication	1,255	1,161	+ 94	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	–
Telecommunications	.	.	.	–
Publishing activities, computer programming, consultancy and related activities; information service activities	981	1,151	– 170	.
K. Financial and insurance activities	30,759	14,834	+ 15,925	.
L. Real estate activities	1,799	374	+ 1,425	.
M. Professional, scientific and technical activities	24,653	14,234	+ 10,419	+ 27
Activities of head offices; management consultancy activities	.	.	+ 7,370	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	.
P. Education	.	–	.	–
Q. Human health and social work activities	.	.	.	–
R. Arts, entertainment and recreation	–	.	.	–
S/N. Other service activities	.	.	+ 82	+ 2
Z. Not allocated economic activities	–	–	–	175

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities b) Economic activity breakdown

in the reporting year 2022

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
All economic sectors	84,323	65,809	+ 18,514	+ 2,041
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	-
C. Manufacturing	7,428	3,602	+ 3,826	+ 49
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	-	-	-	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	.	-
Manufacture of basic pharmaceutical products and pharmaceutical preparations	85	-	+ 85	-
Manufacture of rubber and plastic products	.	.	- 29	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 89	.
Manufacture of computer, electronic and optical products	.	.	+ 308	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 268	+ 39
Manufacture of motor vehicles and other transport equipment	.	.	+ 3,997	-
Other manufacturing	.	.	+ 14	.
D. Electricity, gas steam and air-conditioning supply	419	41	+ 379	.
E. Water supply, sewerage, waste management and remediation	.	-	.	-
F. Construction	.	.	+ 445	+ 19
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	+ 1
H. Transportation and storage	.	.	- 517	.
I. Accomodation and food service activities	.	.	+ 160	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,064	126	+ 938	.
K. Financial and insurance activities	26,686	16,830	+ 9,855	.
L. Real estate activities	983	224	+ 760	.
M. Professional, scientific and technical activities	17,009	12,691	+ 4,318	+ 12
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	-
P. Education	.	.	.	-
Q. Human health and social work activities	.	.	+ 8	.
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	+ 584	.
Z. Not allocated economic activities	-	-	-	- 92

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities b) Economic activity breakdown

in the reporting year 2021

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
All economic sectors	77,189	29,523	+ 47,666	+ 265
A. Agriculture, forestry and fishing	.	.	.	-
B. Mining and quarrying	.	.	.	.
C. Manufacturing	7,492	322	+ 7,170	+ 28
Manufacture of food products, beverages and tobacco products	.	.	+ 71	.
Manufacture of textiles and wearing apparel	.	-	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	-	.	-
Manufacture of chemicals and chemical products	370	-	+ 370	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	.	.	.	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 269	+ 6
Manufacture of computer, electronic and optical products	.	.	+ 865	-
Manufacture of machinery and equipment n.e.c.	.	.	+ 260	.
Manufacture of motor vehicles and other transport equipment	.	.	+ 4,726	-
Other manufacturing	312	101	+ 211	+ 0
D. Electricity, gas steam and air-conditioning supply	138	82	+ 56	.
E. Water supply, sewerage, waste management and remediation	-	-	-	-
F. Construction	655	0	+ 655	+ 21
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	.
H. Transportation and storage	.	.	+ 572	.
I. Accommodation and food service activities	.	.	.	-
J. Information and communication	2,023	182	+ 1,841	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	-
Telecommunications	.	.	.	.
Publishing activities, computer programming, consultancy and related activities; information service activities	2,001	55	+ 1,946	.
K. Financial and insurance activities	33,886	17,561	+ 16,326	.
L. Real estate activities	904	218	+ 686	.
M. Professional, scientific and technical activities	23,673	10,158	+ 13,515	+ 26
Activities of head offices; management consultancy activities	22,417	10,139	+ 12,278	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	.
P. Education	.	-	.	-
Q. Human health and social work activities	.	-	.	.
R. Arts, entertainment and recreation	.	-	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	89

¹ Mainly real estate. ² Incl. non-profit institutions serving households.