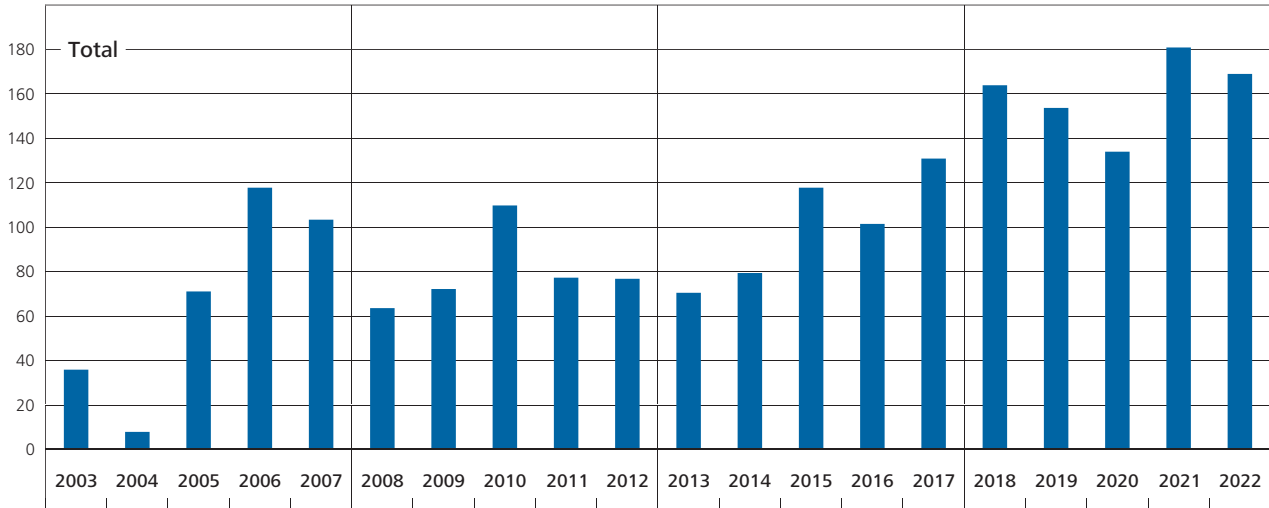


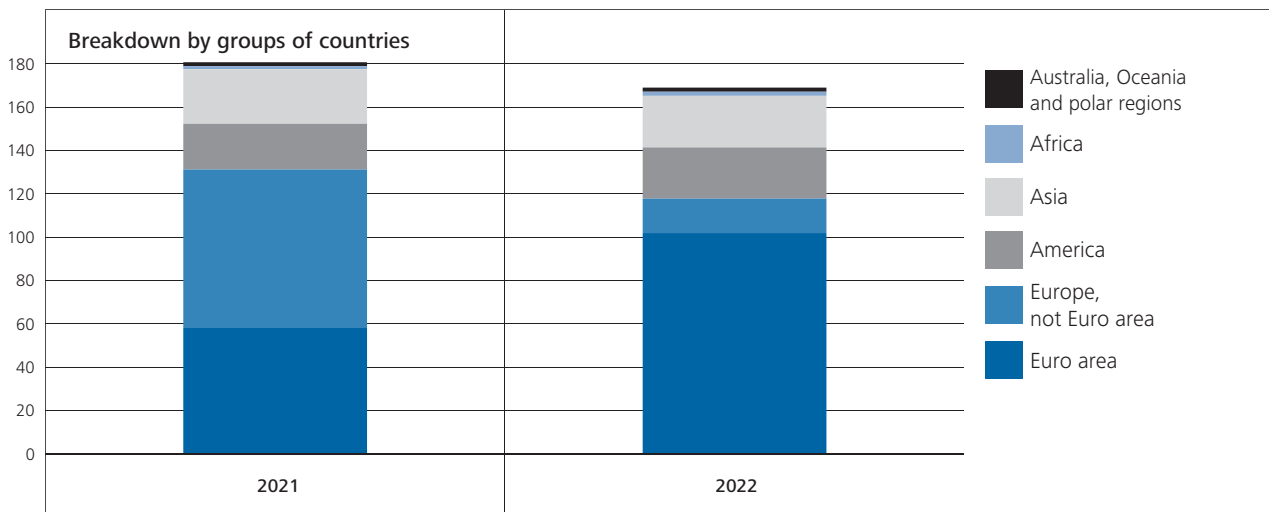
I. Transaction values of direct investments (Asset-Liability-Principle)

1. Domestic direct investment assets Figures

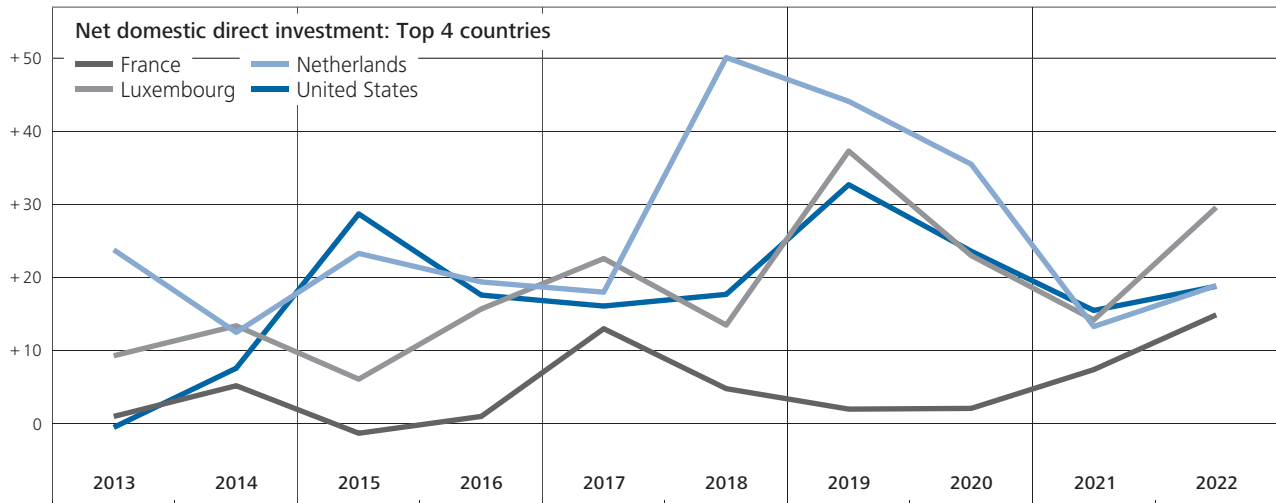
€ billion



€ billion



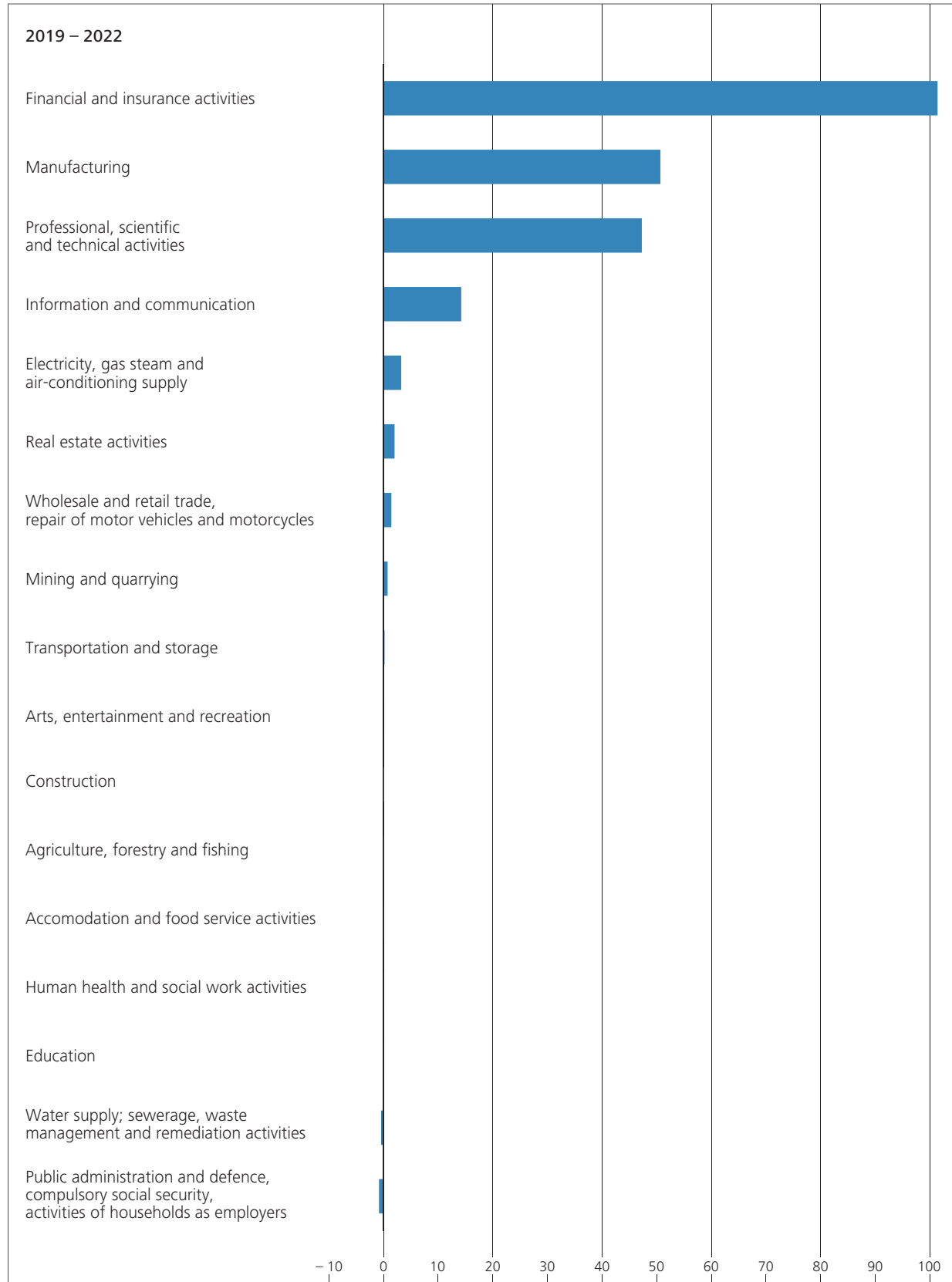
€ billion



I. Transaction values of direct investments (Asset-Liability-Principle)

1. Domestic direct investment assets
 Figures

€ billion



I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
Group of countries and country	1	2	3	4	5	6	7	8
All countries	+ 169,006	+ 114,061	114,015	77,416	+ 36,599	+ 69,943	+ 7,519	+ 54,945
I. Europe	+ 117,761	+ 84,890	94,810	67,735	+ 27,075	+ 51,723	+ 6,092	+ 32,871
1. EU member states (27)	+ 113,064	+ 76,633	91,943	66,251	+ 25,692	+ 44,456	+ 6,484	+ 36,431
1.1 Euro area (20)	+ 101,872	+ 77,507	.	.	+ 33,162	+ 38,186	+ 6,159	+ 24,365
of which:								
Austria	+ 5,021	+ 4,061	806	702	+ 104	+ 3,695	+ 262	+ 960
Belgium	+ 2,390	+ 652	491	63	+ 428	+ 294	- 70	+ 1,737
Croatia	+ 49	- 1	.	.	- 294	+ 239	+ 53	+ 50
Cyprus	+ 104	- 36	.	.	+ 5	- 48	+ 8	+ 140
Estonia	- 405	+ 78	.	.	+ 57	+ 20	+ 1	- 482
Finland	+ 923	+ 292	.	.	+ 367	- 74	- 1	+ 630
France	+ 14,944	+ 12,212	.	.	+ 11,625	+ 143	+ 445	+ 2,731
Greece	+ 870	+ 761	273	84	+ 190	+ 542	+ 29	+ 110
Ireland	+ 7,334	+ 1,173	.	.	+ 407	+ 686	+ 80	+ 6,161
Italy	+ 6,244	+ 3,951	1,629	255	+ 1,374	+ 2,157	+ 420	+ 2,292
Latvia	+ 147	+ 110	.	.	+ 68	+ 41	+ 1	+ 36
Lithuania	+ 177	+ 75	.	.	+ 87	- 9	- 3	+ 101
Luxembourg	+ 29,601	+ 26,302	25,090	8,746	+ 16,345	+ 6,530	+ 3,427	+ 3,299
Malta	+ 683	+ 449	.	.	- 157	+ 603	+ 3	+ 234
Netherlands	+ 18,851	+ 15,458	21,676	24,219	- 2,542	+ 16,834	+ 1,166	+ 3,393
Portugal	+ 903	+ 378	261	83	+ 178	+ 145	+ 55	+ 525
Slovakia	+ 832	+ 581	.	.	+ 87	+ 502	- 8	+ 252
Slovenia	+ 92	+ 30	.	.	- 21	+ 50	+ 1	+ 62
Spain	+ 13,112	+ 10,980	5,241	385	+ 4,856	+ 5,836	+ 288	+ 2,132
1.2 Other EU member states	+ 521	- 1,023	.	.	- 10,158	+ 8,607	+ 527	+ 1,544
of which:								
Bulgaria	+ 427	+ 331	.	.	+ 113	+ 208	+ 10	+ 95
Czech Republic	+ 2,641	+ 994	231	421	- 190	+ 1,195	- 11	+ 1,647
Denmark	+ 2,386	+ 1,031	.	.	+ 479	+ 486	+ 66	+ 1,355
Hungary	+ 3,415	+ 1,730	160	173	- 13	+ 1,658	+ 85	+ 1,685
Poland	+ 6,166	+ 4,652	1,151	120	+ 1,031	+ 3,353	+ 268	+ 1,513
Romania	+ 1,678	+ 1,171	62	7	+ 55	+ 1,105	+ 12	+ 507
Sweden	- 16,190	- 10,931	.	.	- 11,631	+ 602	+ 98	- 5,259
2. European Free Trade Association (EFTA)	+ 5,957	+ 4,174	1,479	1,091	+ 388	+ 3,747	+ 40	+ 1,783
of which:								
Iceland	- 19	+ 3	.	.	+ 66	- 65	+ 2	- 22
Liechtenstein	+ 306	+ 101	.	.	+ 69	+ 31	+ 1	+ 205
Norway	- 619	- 232	.	.	+ 132	- 376	+ 11	- 387
Switzerland	+ 6,290	+ 4,303	.	.	+ 120	+ 4,157	+ 26	+ 1,987
3. Other European countries (excl. EFTA)	+ 9,411	+ 4,232	6,989	3,306	+ 3,683	+ 1,182	- 634	+ 5,179
of which:								
Belarus	- 103	- 70	1	-	+ 1	- 76	+ 6	- 33
Russian Federation	- 3,409	+ 2,180	82	135	- 53	+ 2,763	- 530	- 5,589
Serbia (incl. Kosovo)	+ 152	+ 108	.	.	+ 97	+ 2	+ 9	+ 45
Turkey	+ 2,242	+ 1,721	910	173	+ 737	+ 924	+ 60	+ 521
Ukraine	+ 270	+ 330	5	-	+ 5	+ 325	+ 0	- 60
United Kingdom	+ 10,671	+ 149	5,601	2,913	+ 2,688	- 2,337	- 202	+ 10,522
II. Africa	+ 1,853	+ 632	.	.	+ 257	+ 247	+ 128	+ 1,221
of which:								
Egypt	+ 351	+ 128	.	.	- 5	+ 91	+ 42	+ 222
Mauritius	+ 13	+ 13	.	.	+ 9	+ 4	+ 1	- 0
Morocco	+ 50	- 42	.	.	+ 7	- 55	+ 6	+ 92
Nigeria	- 29	- 49	.	.	+ 21	- 69	+ 0	+ 20
South Africa	+ 914	+ 361	.	.	+ 149	+ 182	+ 30	+ 553

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment					
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 7	+ 18	.	.	+ 34	- 17	+ 1	- 11	
Tunisia	+ 229	+ 34	.	.	+ 7	+ 26	+ 1	+ 195	
III. America	+ 23,644	+ 12,492	11,598	4,667	+ 6,931	+ 4,975	+ 586	+ 11,153	
1. North America	+ 20,282	+ 11,070	9,274	3,436	+ 5,838	+ 4,694	+ 539	+ 9,211	
of which:									
Canada	+ 1,441	+ 856	.	.	+ 308	+ 544	+ 5	+ 585	
United States	+ 18,841	+ 10,214	8,492	2,962	+ 5,530	+ 4,150	+ 534	+ 8,627	
2. Central America	+ 1,758	+ 18	748	602	+ 146	- 158	+ 30	+ 1,740	
of which:									
Bermuda	+ 1,581	- 216	.	.	- 160	- 55	-	+ 1,797	
Cayman Islands	- 308	- 227	.	.	+ 396	- 620	- 2	- 81	
Mexico	+ 804	+ 709	.	.	+ 108	+ 590	+ 12	+ 95	
3. South America	+ 1,605	+ 1,403	1,576	628	+ 947	+ 439	+ 17	+ 201	
of which:									
Argentina	+ 10	- 136	10	-	+ 10	- 86	- 60	+ 146	
Brazil	+ 925	+ 1,222	.	.	+ 853	+ 317	+ 52	- 298	
Chile	+ 301	+ 175	.	.	+ 86	+ 90	- 1	+ 126	
Colombia	- 190	- 289	.	.	- 307	+ 16	+ 2	+ 99	
Uruguay	+ 409	+ 423	.	.	+ 304	+ 114	+ 5	- 14	
Venezuela	- 16	- 33	.	.	+ 0	- 35	+ 2	+ 17	
IV. Asia	+ 23,825	+ 15,641	4,729	4,813	- 84	+ 15,186	+ 539	+ 8,184	
1. Near and Middle East countries	+ 258	- 6	.	.	+ 119	- 265	+ 141	+ 263	
of which:									
Israel	+ 671	+ 571	.	.	+ 120	+ 402	+ 49	+ 100	
Saudi Arabia	+ 160	- 24	.	.	- 1	- 18	- 5	+ 183	
United Arab Emirates	- 505	- 239	.	.	- 29	- 337	+ 128	- 267	
2. Other Asian countries	+ 23,567	+ 15,647	.	.	- 202	+ 15,451	+ 398	+ 7,921	
of which:									
China	+ 11,532	+ 11,198	1,876	3,067	- 1,191	+ 12,391	- 3	+ 334	
Hong Kong	- 118	+ 790	.	.	- 772	+ 1,578	- 15	- 908	
India	+ 1,516	+ 854	379	5	+ 374	+ 452	+ 28	+ 662	
Indonesia	+ 417	+ 284	.	.	+ 101	+ 169	+ 14	+ 132	
Iran	+ 236	+ 113	.	.	+ 5	+ 114	- 6	+ 123	
Japan	+ 3,102	- 404	.	.	+ 56	- 353	- 107	+ 3,506	
Korea, Republic of	+ 1,868	+ 621	.	.	+ 115	+ 501	+ 5	+ 1,247	
Malaysia	+ 1,038	+ 199	.	.	+ 141	+ 59	- 0	+ 839	
Philippines	- 1,010	- 1,130	.	.	+ 17	- 1,149	+ 2	+ 120	
Singapore	+ 3,087	+ 2,205	996	271	+ 726	+ 1,129	+ 351	+ 882	
Taiwan	+ 330	+ 104	38	7	+ 30	+ 81	- 8	+ 226	
Thailand	+ 689	+ 405	.	.	+ 122	+ 272	+ 11	+ 283	
V. Australia, Oceania and polar regions	+ 1,922	+ 407	.	.	+ 2,419	- 2,188	+ 175	+ 1,516	
of which:									
Australia	+ 1,944	+ 388	.	.	+ 2,406	- 2,193	+ 175	+ 1,556	
New Zealand	- 26	+ 18	.	.	+ 13	+ 5	+ 0	- 45	
VI. International organisations	- 0	- 0	.	.	- 0	-	-	-	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 146,758	+ 93,344	106,593	71,128	+ 35,465	+ 50,697	+ 7,182	+ 53,414	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2021

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
Group of countries and country	1	2	3	4	5	6	7	8
All countries	+ 180,852	+ 121,136	166,983	114,103	+ 52,880	+ 59,185	+ 9,070	+ 59,716
I. Europe	+ 131,253	+ 73,685	94,743	67,057	+ 27,687	+ 37,596	+ 8,402	+ 57,568
1. EU member states (27)	+ 106,592	+ 60,113	85,446	63,820	+ 21,627	+ 31,460	+ 7,026	+ 46,479
1.1 Euro area (19)	+ 58,118	+ 50,181	.	.	+ 16,067	+ 27,550	+ 6,564	+ 7,937
of which:								
Austria	+ 5,786	+ 6,173	3,812	1,130	+ 2,682	+ 3,332	+ 159	- 387
Belgium	- 1,434	- 749	421	1,739	- 1,317	+ 513	+ 54	- 685
Croatia	+ 245	+ 361	.	.	+ 67	+ 251	+ 44	- 116
Cyprus	+ 134	- 4	.	.	+ 42	- 51	+ 5	+ 139
Estonia	+ 3,399	+ 2,887	.	.	+ 2,861	+ 25	+ 2	+ 512
Finland	+ 599	+ 350	470	100	+ 370	+ 3	- 22	+ 248
France	+ 7,364	+ 2,610	.	.	+ 1,067	+ 291	+ 1,252	+ 4,754
Greece	+ 729	+ 466	.	.	+ 25	+ 424	+ 17	+ 263
Ireland	+ 2,326	+ 521	.	.	- 343	+ 513	+ 351	+ 1,805
Italy	+ 2,574	+ 4,390	2,879	738	+ 2,140	+ 1,942	+ 308	- 1,816
Latvia	+ 114	+ 99	.	.	+ 50	+ 46	+ 2	+ 16
Lithuania	+ 21	- 139	.	.	- 118	- 23	+ 2	+ 161
Luxembourg	+ 14,175	+ 12,239	18,313	12,776	+ 5,538	+ 3,651	+ 3,050	+ 1,937
Malta	- 10	- 48	.	.	- 451	+ 404	- 1	+ 38
Netherlands	+ 13,286	+ 14,194	28,328	25,887	+ 2,441	+ 10,830	+ 923	- 909
Portugal	+ 760	+ 499	268	66	+ 202	+ 253	+ 44	+ 261
Slovakia	+ 489	+ 277	.	.	+ 47	+ 229	+ 1	+ 212
Slovenia	+ 170	+ 118	.	.	+ 10	+ 105	+ 3	+ 52
Spain	+ 7,392	+ 5,937	1,924	1,169	+ 755	+ 4,814	+ 368	+ 1,454
1.2 Other EU member states	+ 19,343	+ 3,453	.	.	- 3,569	+ 6,640	+ 383	+ 15,889
of which:								
Bulgaria	+ 273	+ 129	.	.	- 23	+ 156	- 4	+ 144
Czech Republic	+ 2,362	+ 1,331	234	328	- 93	+ 1,418	+ 7	+ 1,031
Denmark	+ 2,738	+ 1,089	574	109	+ 465	+ 592	+ 31	+ 1,649
Hungary	+ 1,098	- 4,487	.	.	- 5,797	+ 1,120	+ 191	+ 5,585
Poland	+ 3,617	+ 3,802	1,230	209	+ 1,021	+ 2,680	+ 101	- 184
Romania	+ 1,771	+ 963	.	.	- 10	+ 968	+ 5	+ 808
Sweden	+ 7,482	+ 627	955	87	+ 869	- 295	+ 53	+ 6,855
2. European Free Trade Association (EFTA)	+ 17,192	+ 9,934	8,414	2,659	+ 5,755	+ 3,522	+ 658	+ 7,258
of which:								
Iceland	- 33	- 55	.	.	+ 1	- 57	+ 1	+ 21
Liechtenstein	+ 211	+ 79	.	.	+ 10	+ 69	+ 0	+ 132
Norway	+ 653	- 361	.	.	- 443	+ 75	+ 7	+ 1,014
Switzerland	+ 16,361	+ 10,271	.	.	+ 6,187	+ 3,435	+ 650	+ 6,090
3. Other European countries (excl. EFTA)	+ 36,600	+ 10,117	12,069	2,635	+ 9,434	- 115	+ 798	+ 26,483
of which:								
Belarus	- 14	+ 15	.	.	+ 9	+ 4	+ 3	- 29
Russian Federation	+ 5,552	+ 2,405	.	.	- 51	+ 2,208	+ 248	+ 3,147
Serbia (incl. Kosovo)	+ 286	+ 119	.	.	+ 97	+ 10	+ 13	+ 166
Turkey	+ 1,121	+ 931	407	178	+ 229	+ 597	+ 105	+ 191
Ukraine	- 116	- 73	.	.	+ 11	- 84	+ 0	- 43
United Kingdom	+ 29,131	+ 6,478	11,186	2,058	+ 9,128	- 2,730	+ 80	+ 22,653
II. Africa	+ 1,432	+ 841	594	122	+ 472	+ 275	+ 93	+ 592
of which:								
Egypt	+ 324	+ 131	.	.	- 7	+ 103	+ 35	+ 193
Mauritius	+ 47	+ 52	.	.	+ 47	+ 4	+ 0	- 5
Morocco	+ 24	- 1	.	.	+ 6	- 0	- 7	+ 25
Nigeria	+ 123	- 19	.	.	+ 41	- 61	+ 1	+ 143
South Africa	+ 769	+ 482	324	21	+ 302	+ 157	+ 23	+ 287

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2021

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
Tanzania	- 21	- 14	.	.	+ 1	- 15	+ 0	- 7
Tunisia	+ 81	+ 36	.	.	+ 10	+ 24	+ 1	+ 45
III. America	+ 21,124	+ 23,871	.	.	+ 17,432	+ 6,606	- 167	- 2,747
1. North America	+ 16,286	+ 19,426	.	.	+ 13,762	+ 5,947	- 284	- 3,139
of which:								
Canada	+ 828	+ 757	514	469	+ 45	+ 745	- 33	+ 71
United States	+ 15,458	+ 18,668	.	.	+ 13,717	+ 5,202	- 252	- 3,210
2. Central America	+ 2,561	+ 2,939	3,301	670	+ 2,631	+ 246	+ 62	- 379
of which:								
Bermuda	- 1,516	+ 9	.	.	+ 24	- 14	-	- 1,526
Cayman Islands	+ 2,255	+ 2,355	.	.	+ 2,490	- 133	- 1	- 100
Mexico	+ 1,737	+ 555	115	32	+ 83	+ 456	+ 15	+ 1,182
3. South America	+ 2,277	+ 1,506	.	.	+ 1,038	+ 412	+ 55	+ 771
of which:								
Argentina	+ 2	- 18	.	.	+ 80	- 100	+ 2	+ 21
Brazil	+ 1,880	+ 1,029	715	38	+ 677	+ 301	+ 51	+ 851
Chile	+ 195	+ 85	.	.	+ 2	+ 83	+ 0	+ 110
Colombia	+ 87	+ 127	.	.	+ 93	+ 34	+ 1	- 40
Uruguay	+ 217	+ 314	.	.	+ 217	+ 104	- 7	- 97
Venezuela	- 36	- 28	.	.	+ 0	- 31	+ 3	- 8
IV. Asia	+ 25,235	+ 22,097	18,397	12,728	+ 5,670	+ 15,800	+ 628	+ 3,138
1. Near and Middle East countries	+ 1,262	+ 887	949	490	+ 459	+ 370	+ 58	+ 375
of which:								
Israel	+ 1,224	+ 1,078	.	.	+ 719	+ 360	- 1	+ 146
Saudi Arabia	- 29	+ 66	.	.	+ 26	- 7	+ 46	- 94
United Arab Emirates	- 2	- 204	.	.	- 305	+ 135	- 34	+ 202
2. Other Asian countries	+ 23,973	+ 21,211	17,448	12,238	+ 5,210	+ 15,430	+ 570	+ 2,762
of which:								
China	+ 9,952	+ 9,821	2,318	4,477	- 2,159	+ 11,987	- 8	+ 131
Hong Kong	+ 1,354	+ 392	.	.	- 1,117	+ 1,517	- 9	+ 962
India	+ 1,479	+ 1,195	778	43	+ 735	+ 468	- 8	+ 284
Indonesia	+ 97	+ 96	.	.	- 9	+ 102	+ 3	+ 1
Iran	+ 45	+ 100	-	-	-	+ 101	- 1	- 55
Japan	+ 1,819	+ 601	283	198	+ 84	+ 327	+ 189	+ 1,218
Korea, Republic of	+ 487	+ 1,020	.	.	+ 458	+ 481	+ 81	- 534
Malaysia	- 128	+ 47	73	31	+ 42	+ 16	- 11	- 175
Philippines	- 1,033	- 1,092	.	.	+ 38	- 1,131	+ 1	+ 58
Singapore	+ 8,512	+ 8,270	7,397	425	+ 6,973	+ 1,092	+ 205	+ 242
Taiwan	+ 423	+ 203	.	.	+ 173	+ 4	+ 25	+ 221
Thailand	+ 523	+ 360	12	11	+ 1	+ 350	+ 10	+ 163
V. Australia, Oceania and polar regions	+ 1,807	+ 641	.	.	+ 1,620	- 1,092	+ 113	+ 1,166
of which:								
Australia	+ 1,655	+ 575	.	.	+ 1,563	- 1,101	+ 113	+ 1,081
New Zealand	+ 154	+ 66	.	.	+ 56	+ 9	+ 1	+ 88
VI. International organisations	± 0	-	-	-	-	-	-	± 0
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 145,896	+ 92,991	149,936	105,141	+ 44,795	+ 40,338	+ 7,858	+ 52,905

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2020

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
Group of countries and country	1	2	3	4	5	6	7	8
All countries	+ 134,017	+ 89,898	143,467	79,746	+ 63,721	+ 17,533	+ 8,645	+ 44,119
I. Europe	+ 104,407	+ 72,803	114,067	60,684	+ 53,384	+ 13,099	+ 6,321	+ 31,603
1. EU member states (27)	+ 99,089	+ 68,482	110,183	57,790	+ 52,393	+ 9,650	+ 6,439	+ 30,607
1.1 Euro area (19)	+ 81,311	+ 67,960	.	.	+ 54,878	+ 7,183	+ 5,899	+ 13,350
of which:								
Austria	+ 1,605	+ 497	.	.	- 2,116	+ 2,111	+ 502	+ 1,108
Belgium	+ 3,799	+ 929	1,401	732	+ 670	+ 308	- 48	+ 2,870
Croatia	+ 346	+ 129	.	.	- 36	+ 147	+ 18	+ 217
Cyprus	+ 13	- 48	.	.	+ 12	- 64	+ 5	+ 61
Estonia	+ 69	+ 48	.	.	+ 26	+ 23	- 1	+ 20
Finland	+ 44	+ 592	553	29	+ 525	+ 7	+ 61	- 548
France	+ 2,092	+ 1,181	3,740	2,770	+ 970	- 616	+ 827	+ 912
Greece	+ 371	+ 225	.	.	- 58	+ 282	+ 1	+ 146
Ireland	+ 445	+ 1,341	947	254	+ 692	+ 290	+ 359	- 896
Italy	+ 4,962	+ 1,664	1,610	925	+ 685	+ 801	+ 178	+ 3,298
Latvia	+ 161	+ 174	.	.	+ 147	+ 22	+ 4	- 12
Lithuania	+ 3,151	+ 3,023	.	.	+ 3,037	- 22	+ 9	+ 128
Luxembourg	+ 23,039	+ 16,107	18,156	6,929	+ 11,226	+ 1,713	+ 3,169	+ 6,932
Malta	- 2,418	- 2,397	41	2,278	- 2,237	- 163	+ 3	- 20
Netherlands	+ 35,490	+ 37,791	50,037	12,380	+ 37,657	- 625	+ 759	- 2,302
Portugal	+ 108	+ 206	197	59	+ 138	+ 65	+ 4	- 99
Slovakia	+ 412	+ 259	62	25	+ 37	+ 225	- 2	+ 153
Slovenia	+ 138	+ 121	.	.	+ 51	+ 66	+ 3	+ 17
Spain	+ 7,482	+ 6,115	3,768	315	+ 3,453	+ 2,615	+ 47	+ 1,367
1.2 Other EU member states	+ 6,614	+ 2,959	.	.	- 1,585	+ 4,132	+ 411	+ 3,656
of which:								
Bulgaria	+ 242	+ 120	.	.	+ 13	+ 95	+ 12	+ 121
Czech Republic	- 1,436	- 1,187	.	.	- 1,815	+ 623	+ 5	- 250
Denmark	+ 236	+ 264	.	.	+ 104	+ 86	+ 73	- 28
Hungary	- 1,784	- 1,400	.	.	- 2,242	+ 690	+ 152	- 384
Poland	+ 1,651	+ 2,349	741	291	+ 450	+ 1,759	+ 140	- 698
Romania	+ 706	+ 510	.	.	- 41	+ 550	+ 1	+ 196
Sweden	+ 7,001	+ 2,302	.	.	+ 1,946	+ 328	+ 28	+ 4,699
2. European Free Trade Association (EFTA)	+ 2,505	+ 889	.	.	- 1,181	+ 1,936	+ 133	+ 1,616
of which:								
Iceland	+ 3	- 19	4	-	+ 4	- 37	+ 13	+ 22
Liechtenstein	+ 135	+ 63	.	.	- 1	+ 63	+ 1	+ 72
Norway	+ 144	+ 256	.	.	+ 233	+ 17	+ 6	- 112
Switzerland	+ 2,223	+ 589	.	.	- 1,417	+ 1,894	+ 112	+ 1,634
3. Other European countries (excl. EFTA)	+ 13,977	+ 996	.	.	+ 1,271	- 153	- 123	+ 12,981
of which:								
Belarus	+ 46	+ 82	.	.	+ 71	+ 1	+ 10	- 36
Russian Federation	+ 1,105	+ 2,064	1,640	202	+ 1,438	+ 927	- 301	- 959
Serbia (incl. Kosovo)	+ 217	+ 56	.	.	+ 26	+ 25	+ 4	+ 161
Turkey	+ 1,549	+ 1,181	611	23	+ 588	+ 567	+ 26	+ 368
Ukraine	- 148	+ 163	.	.	+ 20	+ 138	+ 4	- 311
United Kingdom	+ 11,164	- 2,437	7,834	8,734	- 901	- 1,665	+ 129	+ 13,601
II. Africa	+ 788	+ 517	.	.	+ 504	- 74	+ 87	+ 271
of which:								
Egypt	+ 199	- 36	.	.	- 102	+ 57	+ 9	+ 235
Mauritius	+ 170	+ 133	.	.	+ 135	- 3	+ 0	+ 38
Morocco	- 17	- 2	.	.	+ 1	- 5	+ 3	- 15
Nigeria	+ 16	- 23	.	.	+ 19	- 40	- 2	+ 39
South Africa	+ 200	+ 325	.	.	+ 398	- 82	+ 9	- 125

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2020

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
Tanzania	+ 14	- 7	.	.	+ 4	- 10	- 1	+ 21
Tunisia	+ 41	- 12	9	-	+ 9	- 22	+ 0	+ 54
III. America	+ 21,620	+ 10,533	20,838	10,763	+ 10,075	+ 74	+ 384	+ 11,088
1. North America	+ 23,498	+ 10,673	18,154	7,704	+ 10,450	- 145	+ 368	+ 12,825
of which:								
Canada	- 149	+ 574	579	303	+ 276	+ 282	+ 16	- 723
United States	+ 23,647	+ 10,099	17,575	7,400	+ 10,175	- 427	+ 351	+ 13,548
2. Central America	- 2,145	- 1,260	1,559	2,911	- 1,352	+ 95	- 3	- 885
of which:								
Bermuda	- 2,568	- 2,263	.	.	- 2,171	- 91	- 1	- 305
Cayman Islands	+ 30	+ 220	.	.	+ 348	- 141	+ 13	- 190
Mexico	- 36	+ 554	495	282	+ 213	+ 364	- 23	- 590
3. South America	+ 267	+ 1,120	1,125	149	+ 977	+ 124	+ 19	- 853
of which:								
Argentina	+ 42	- 74	.	.	+ 73	- 147	+ 0	+ 117
Brazil	- 373	+ 582	473	84	+ 389	+ 184	+ 9	- 955
Chile	+ 4	+ 88	.	.	+ 69	+ 20	- 1	- 84
Colombia	+ 311	+ 268	.	.	+ 255	+ 10	+ 3	+ 43
Uruguay	+ 263	+ 262	.	.	+ 195	+ 65	+ 1	+ 1
Venezuela	- 23	- 16	.	.	+ 1	- 22	+ 5	- 8
IV. Asia	+ 6,130	+ 5,093	6,338	8,030	- 1,693	+ 5,672	+ 1,114	+ 1,037
1. Near and Middle East countries	+ 91	+ 690	.	.	+ 255	+ 197	+ 239	- 599
of which:								
Israel	- 86	+ 313	.	.	+ 92	+ 221	+ 0	- 399
Saudi Arabia	+ 117	+ 46	.	.	+ 0	- 40	+ 86	+ 71
United Arab Emirates	- 153	+ 395	.	.	+ 178	+ 91	+ 126	- 547
2. Other Asian countries	+ 6,039	+ 4,403	.	.	- 1,947	+ 5,475	+ 875	+ 1,636
of which:								
China	+ 2,055	+ 2,817	2,052	3,418	- 1,366	+ 4,168	+ 15	- 762
Hong Kong	+ 520	+ 985	207	115	+ 92	+ 893	- 0	- 464
India	- 1,726	- 1,999	.	.	- 2,240	+ 238	+ 2	+ 274
Indonesia	+ 227	+ 257	.	.	+ 180	+ 72	+ 6	+ 30
Iran	+ 14	+ 40	.	.	- 25	+ 65	- 0	- 26
Japan	+ 2,151	+ 710	412	101	+ 311	+ 184	+ 215	+ 1,441
Korea, Republic of	+ 864	+ 349	.	.	+ 261	+ 84	+ 4	+ 515
Malaysia	- 376	- 200	.	.	+ 16	- 226	+ 10	- 177
Philippines	- 880	- 888	.	.	+ 1	- 890	+ 1	+ 9
Singapore	+ 2,176	+ 1,693	1,220	637	+ 582	+ 677	+ 434	+ 483
Taiwan	+ 368	+ 172	.	.	+ 152	+ 18	+ 2	+ 196
Thailand	+ 258	+ 125	17	8	+ 9	+ 115	+ 1	+ 133
V. Australia, Oceania and polar regions	+ 1,072	+ 952	.	.	+ 1,451	- 1,238	+ 739	+ 120
of which:								
Australia	+ 1,084	+ 935	1,502	82	+ 1,420	- 1,219	+ 734	+ 149
New Zealand	- 21	+ 17	.	.	+ 31	- 19	+ 5	- 37
VI. International organisations	-	-	-	-	-	-	-	-
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 132,107	+ 86,282	133,589	66,182	+ 67,406	+ 11,011	+ 7,865	+ 45,824

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2019

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
All countries	+ 153,676	+ 127,601	165,471	95,529	+ 69,942	+ 53,449	+ 4,210	+ 26,075	
I. Europe	+ 106,716	+ 79,582	109,499	76,465	+ 33,034	+ 43,252	+ 3,296	+ 27,134	
1. EU member states (27)	+ 96,462	+ 74,489	106,797	72,456	+ 34,341	+ 37,079	+ 3,068	+ 21,973	
1.1 Euro area (20)	+ 105,890	+ 84,057	97,074	47,734	+ 49,339	+ 31,529	+ 3,188	+ 21,833	
of which:									
Austria	- 2,143	- 1,606	.	.	- 3,642	+ 1,943	+ 92	- 536	
Belgium	- 4,598	- 574	.	.	- 325	- 362	+ 113	- 4,024	
Croatia	+ 188	+ 190	.	.	+ 14	+ 153	+ 23	- 2	
Cyprus	+ 195	- 1	.	.	+ 7	- 8	+ 0	+ 196	
Estonia	+ 36	+ 39	.	.	+ 12	+ 28	- 0	- 4	
Finland	- 381	+ 231	.	.	+ 156	- 17	+ 92	- 612	
France	+ 1,954	+ 5,113	4,357	707	+ 3,650	+ 1,215	+ 248	- 3,158	
Greece	+ 705	+ 724	.	.	- 34	+ 742	+ 16	- 19	
Ireland	+ 12,838	+ 7,795	.	.	+ 6,567	+ 950	+ 278	+ 5,044	
Italy	+ 9,053	+ 4,105	3,547	814	+ 2,733	+ 1,258	+ 113	+ 4,949	
Latvia	+ 312	+ 328	.	.	+ 268	+ 60	- 0	- 17	
Lithuania	+ 1,452	+ 193	.	.	+ 144	+ 51	- 2	+ 1,259	
Luxembourg	+ 37,350	+ 35,969	41,051	10,686	+ 30,365	+ 3,875	+ 1,729	+ 1,381	
Malta	+ 443	+ 421	.	.	+ 31	+ 390	- 0	+ 22	
Netherlands	+ 44,075	+ 29,592	30,342	21,906	+ 8,437	+ 20,842	+ 314	+ 14,483	
Portugal	+ 344	+ 1	340	185	+ 155	- 167	+ 13	+ 343	
Slovakia	+ 399	+ 391	.	.	+ 42	+ 355	- 6	+ 7	
Slovenia	+ 153	+ 125	.	.	+ 3	+ 116	+ 6	+ 28	
Spain	+ 3,513	+ 1,021	2,738	1,982	+ 755	+ 106	+ 160	+ 2,492	
1.2 Other EU member states	+ 9,955	+ 6,424	3,434	2,577	+ 856	+ 5,634	- 66	+ 3,531	
of which:									
Bulgaria	+ 35	+ 12	.	.	- 3	+ 8	+ 7	+ 23	
Czech Republic	+ 226	- 150	.	.	- 734	+ 586	- 2	+ 376	
Denmark	+ 1,330	+ 760	418	99	+ 320	+ 333	+ 108	+ 570	
Hungary	+ 2,611	+ 1,906	769	80	+ 689	+ 1,215	+ 2	+ 705	
Poland	+ 2,983	+ 2,072	683	281	+ 401	+ 1,863	- 192	+ 911	
Romania	+ 1,104	+ 773	.	.	+ 56	+ 724	- 7	+ 331	
Sweden	+ 1,666	+ 1,050	884	758	+ 126	+ 905	+ 19	+ 616	
2. European Free Trade Association (EFTA)	+ 7,207	+ 2,587	1,716	2,977	- 1,261	+ 3,867	- 19	+ 4,621	
of which:									
Iceland	+ 5	- 49	.	.	+ 0	- 8	- 41	+ 54	
Liechtenstein	+ 12	+ 12	.	.	+ 2	+ 11	- 1	+ 0	
Norway	+ 754	+ 220	.	.	+ 262	- 48	+ 6	+ 534	
Switzerland	+ 6,436	+ 2,403	.	.	- 1,525	+ 3,912	+ 16	+ 4,033	
3. Other European countries (excl. EFTA)	- 16,336	- 13,485	7,276	23,177	- 15,901	+ 2,222	+ 194	- 2,851	
of which:									
Belarus	- 21	- 10	0	-	+ 0	+ 4	- 14	- 11	
Russian Federation	+ 2,461	+ 2,215	270	60	+ 210	+ 1,736	+ 269	+ 247	
Serbia (incl. Kosovo)	+ 231	+ 66	.	.	+ 66	- 4	+ 5	+ 165	
Turkey	+ 686	+ 728	.	.	+ 152	+ 595	- 18	- 43	
Ukraine	+ 372	+ 108	.	.	+ 34	+ 72	+ 1	+ 265	
United Kingdom	- 19,383	- 15,992	6,290	22,144	- 15,854	- 84	- 53	- 3,392	
II. Africa	+ 967	+ 864	.	.	+ 298	+ 241	+ 325	+ 103	
of which:									
Egypt	+ 131	+ 241	.	.	+ 12	+ 52	+ 176	- 110	
Mauritius	+ 122	+ 114	.	.	+ 124	- 8	- 1	+ 8	
Morocco	+ 187	+ 80	.	.	+ 42	+ 34	+ 4	+ 107	
Nigeria	- 38	- 65	.	.	- 46	- 18	- 1	+ 26	
South Africa	+ 273	+ 221	.	.	+ 98	+ 114	+ 9	+ 53	

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2019

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment					
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 6	+ 16	.	.	+ 22	- 7	+ 1	- 10	
Tunisia	+ 70	+ 25	4	-	+ 4	+ 21	- 0	+ 46	
III. America	+ 39,216	+ 40,604	47,185	12,494	+ 34,691	+ 5,692	+ 221	- 1,387	
1. North America	+ 34,839	+ 36,807	42,594	10,806	+ 31,788	+ 4,859	+ 161	- 1,968	
of which:									
Canada	+ 2,118	+ 1,765	1,563	340	+ 1,223	+ 521	+ 21	+ 353	
United States	+ 32,721	+ 35,042	41,031	10,466	+ 30,565	+ 4,337	+ 140	- 2,321	
2. Central America	+ 1,290	+ 1,094	.	.	+ 1,212	- 129	+ 11	+ 196	
of which:									
Bermuda	- 1,114	+ 320	.	.	+ 231	+ 90	- 1	- 1,434	
Cayman Islands	+ 862	- 117	1,333	520	+ 813	- 924	- 6	+ 979	
Mexico	+ 1,620	+ 972	.	.	+ 173	+ 787	+ 12	+ 648	
3. South America	+ 3,087	+ 2,702	.	.	+ 1,692	+ 962	+ 48	+ 385	
of which:									
Argentina	+ 633	+ 850	.	.	+ 722	+ 126	+ 2	- 217	
Brazil	+ 1,900	+ 1,425	766	60	+ 706	+ 672	+ 47	+ 476	
Chile	+ 126	+ 157	.	.	+ 57	+ 101	- 0	- 31	
Colombia	+ 72	+ 60	.	.	+ 87	- 28	+ 2	+ 11	
Uruguay	+ 170	+ 77	40	-	+ 40	+ 36	+ 1	+ 93	
Venezuela	- 36	- 18	.	.	+ 0	- 19	+ 1	- 18	
IV. Asia	+ 7,142	+ 6,512	7,183	6,345	+ 837	+ 5,433	+ 242	+ 630	
1. Near and Middle East countries	+ 1,606	+ 1,444	1,342	25	+ 1,316	+ 247	- 119	+ 162	
of which:									
Israel	+ 1,149	+ 1,127	.	.	+ 900	+ 227	- 0	+ 23	
Saudi Arabia	- 23	+ 2	.	.	+ 50	- 80	+ 32	- 25	
United Arab Emirates	+ 539	+ 314	.	.	+ 350	+ 119	- 155	+ 225	
2. Other Asian countries	+ 5,537	+ 5,069	5,841	6,320	- 479	+ 5,186	+ 362	+ 468	
of which:									
China	+ 3,379	+ 2,562	1,928	2,793	- 865	+ 3,437	- 10	+ 817	
Hong Kong	+ 585	+ 276	.	.	- 230	+ 504	+ 2	+ 309	
India	+ 1,127	+ 1,219	.	.	+ 407	+ 807	+ 5	- 92	
Indonesia	+ 66	+ 35	.	.	- 13	+ 42	+ 6	+ 30	
Iran	+ 115	+ 122	.	.	- 1	+ 109	+ 14	- 8	
Japan	+ 332	+ 361	.	.	+ 354	+ 3	+ 4	- 29	
Korea, Republic of	- 664	+ 134	.	.	+ 111	+ 27	- 4	- 797	
Malaysia	- 129	- 14	.	.	- 63	+ 71	- 22	- 116	
Philippines	- 545	- 601	.	.	+ 26	- 626	- 0	+ 55	
Singapore	+ 1,032	+ 710	1,205	1,565	- 361	+ 825	+ 246	+ 322	
Taiwan	- 30	- 62	.	.	+ 2	- 63	- 2	+ 32	
Thailand	+ 141	+ 143	.	.	+ 85	+ 59	- 0	- 2	
V. Australia, Oceania and polar regions	- 366	+ 39	.	.	+ 1,082	- 1,169	+ 125	- 405	
of which:									
Australia	- 406	- 2	.	.	+ 1,063	- 1,188	+ 123	- 404	
New Zealand	+ 40	+ 41	.	.	+ 19	+ 20	+ 2	- 1	
VI. International organisations	-	-	-	-	-	-	-	-	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 139,465	+ 116,034	155,528	87,852	+ 67,676	+ 45,049	+ 3,310	+ 23,430	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2022

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
All economic activities	114,015	77,416	+ 36,599	+ 7,519
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	+ 208
C. Manufacturing	18,300	6,203	+ 12,097	+ 1,888
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	.	+ 2	-
Manufacture of wood and paper products; printing and reproduction of recorded media	39	-	+ 39	.
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	187	8	+ 179	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 256	+ 61
Manufacture of computer, electronic and optical products	749	99	+ 650	.
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 1,031
Manufacture of motor vehicles and other transport equipment	5,408	3,559	+ 1,849	.
Other manufacturing	1,293	426	+ 867	.
D. Electricity, gas steam and air-conditioning supply	1,407	212	+ 1,195	+ 28
E. Water supply, sewerage, waste management and remediation	-	.	.	.
F. Construction	.	.	.	+ 346
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	+ 3
H. Transportation and storage	.	.	+ 288	.
I. Accommodation and food service activities	.	-	.	-
J. Information and communication	1,064	364	+ 700	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,059	335	+ 725	.
K. Financial and insurance activities	45,835	15,653	+ 30,182	.
L. Real estate activities	225	29	+ 196	.
M. Professional, scientific and technical activities	43,067	52,116	- 9,049	+ 307
Activities of head offices; management consultancy activities	42,778	52,030	- 9,252	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	752	144	+ 609	+ 40
P. Education	.	-	.	.
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 2,854

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2021

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	166,983	114,103	+ 52,880	+ 9,070
A. Agriculture, forestry and fishing	7	-	+ 7	-
B. Mining and quarrying	.	.	.	+ 183
C. Manufacturing	.	.	.	+ 2,180
Manufacture of food products, beverages and tobacco products	.	.	.	.
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	+ 642	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	133	16	+ 118	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	207	81	+ 126	.
Manufacture of computer, electronic and optical products	411	144	+ 267	.
Manufacture of machinery and equipment n.e.c.	613	184	+ 429	+ 1,346
Manufacture of motor vehicles and other transport equipment	10,102	17,569	- 7,467	.
Other manufacturing	727	.	.	.
D. Electricity, gas steam and air-conditioning supply	.	217	.	+ 8
E. Water supply, sewerage, waste management and remediation	.	.	.	.
F. Construction	12	27	- 16	+ 323
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	.
H. Transportation and storage	.	.	- 289	.
I. Accommodation and food service activities	.	-	.	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	.
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	+ 3,450	.
K. Financial and insurance activities	49,810	36,182	+ 13,628	.
L. Real estate activities	257	134	+ 123	.
M. Professional, scientific and technical activities	.	.	+ 37,028	+ 182
Activities of head offices; management consultancy activities	.	.	+ 36,797	+ 4
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	314	1,997	- 1,683	+ 40
P. Education	.	-	.	-
Q. Human health and social work activities	.	.	.	.
R. Arts, entertainment and recreation	.	.	+ 3	-
S/N. Other service activities	.	.	+ 280	.
Z. Not allocated economic activities	-	-	-	- 2,003

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2020

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	143,467	79,746	+ 63,721	+ 8,645
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	-	.	+ 186
C. Manufacturing	54,967	26,181	+ 28,786	+ 2,230
Manufacture of food products, beverages and tobacco products	.	.	+ 8	.
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	- 9	.
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	1,303	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	.	.	- 135	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 554	.
Manufacture of computer, electronic and optical products	.	356	.	-
Manufacture of machinery and equipment n.e.c.	342	89	+ 253	+ 1,257
Manufacture of motor vehicles and other transport equipment	.	.	+ 8,612	.
Other manufacturing	.	.	.	.
D. Electricity, gas steam and air-conditioning supply	533	206	+ 326	.
E. Water supply, sewerage, waste management and remediation	.	-	.	.
F. Construction	4	14	- 10	+ 413
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	1,350	410	+ 940	.
H. Transportation and storage	.	.	.	.
I. Accommodation and food service activities	.	-	.	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	800	155	+ 644	.
K. Financial and insurance activities	56,834	35,093	+ 21,741	+ 11
L. Real estate activities	123	143	- 21	.
M. Professional, scientific and technical activities	18,845	15,259	+ 3,586	+ 244
Activities of head offices; management consultancy activities	18,460	15,209	+ 3,251	+ 1
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	392	414	- 22	+ 26
P. Education	-	-	-	-
Q. Human health and social work activities	.	-	.	.
R. Arts, entertainment and recreation	.	.	.	.
S/N. Other service activities	.	.	.	+ 2
Z. Not allocated economic activities	-	-	-	- 2,693

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments (Asset/Liability)

1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2019

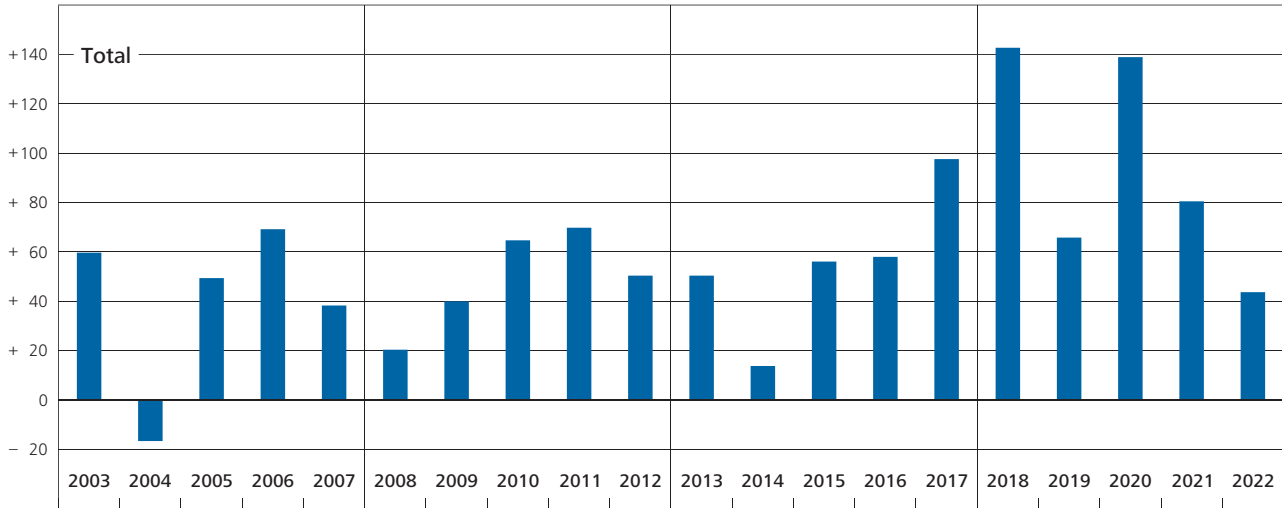
€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	165,471	95,529	+ 69,942	+ 4,210
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	+ 375
C. Manufacturing	46,570	30,851	+ 15,718	+ 2,086
Manufacture of food products, beverages and tobacco products	.	.	+ 29	-
Manufacture of textiles and wearing apparel	.	.	+ 8	.
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	+ 6	.
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	248	.	.	.
Manufacture of rubber and plastic products	.	.	+ 79	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	1,197	35	+ 1,162	.
Manufacture of computer, electronic and optical products	912	.	.	.
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 1,309
Manufacture of motor vehicles and other transport equipment	.	2,562	.	.
Other manufacturing	.	.	.	.
D. Electricity, gas steam and air-conditioning supply	845	1,329	- 484	.
E. Water supply, sewerage, waste management and remediation	.	.	.	.
F. Construction	.	.	- 1	+ 484
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	+ 10
H. Transportation and storage	.	.	+ 1,299	.
I. Accomodation and food service activities	.	.	.	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	13	.	.
K. Financial and insurance activities	70,055	34,189	+ 35,866	- 8
L. Real estate activities	1,895	180	+ 1,715	+ 2
M. Professional, scientific and technical activities	35,252	19,541	+ 15,711	+ 238
Activities of head offices; management consultancy activities	.	.	.	+ 1
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	773	515	+ 258	+ 13
P. Education	.	.	.	-
Q. Human health and social work activities	.	-	.	-
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	- 23	.
Z. Not allocated economic activities	-	-	-	- 2,697

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

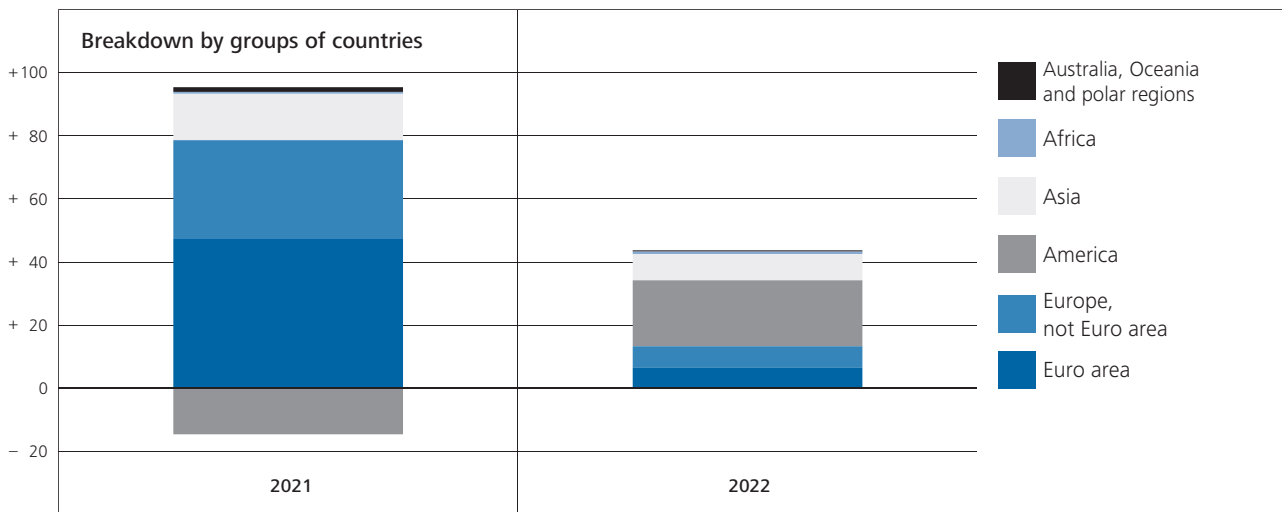
I. Transaction values of direct investments (Asset-Liability-Principle)

2. Domestic direct investment liabilities
 Figures

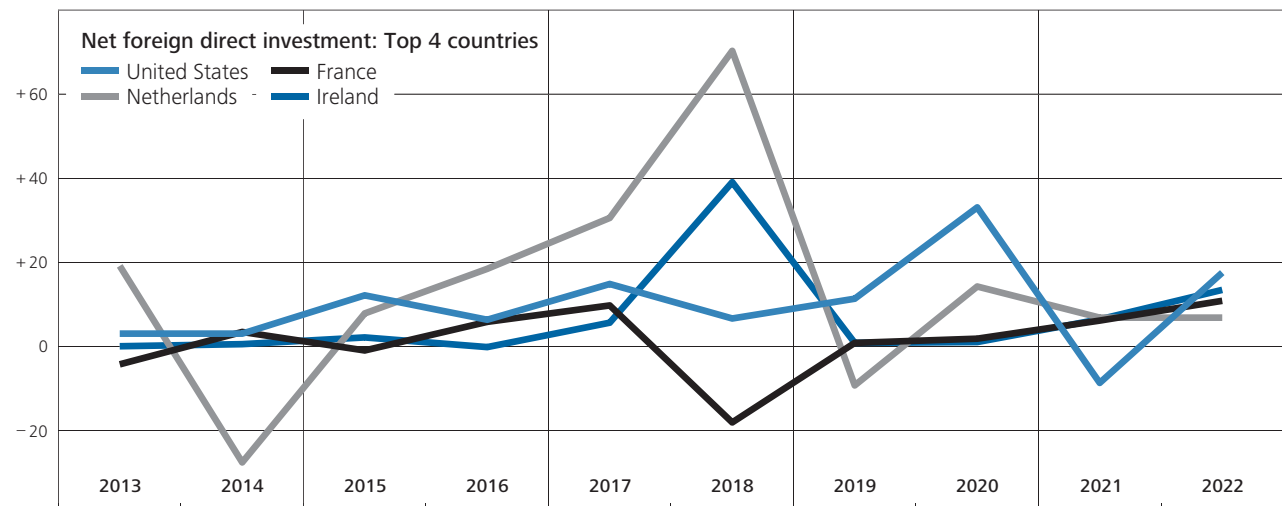
€ billion



€ billion



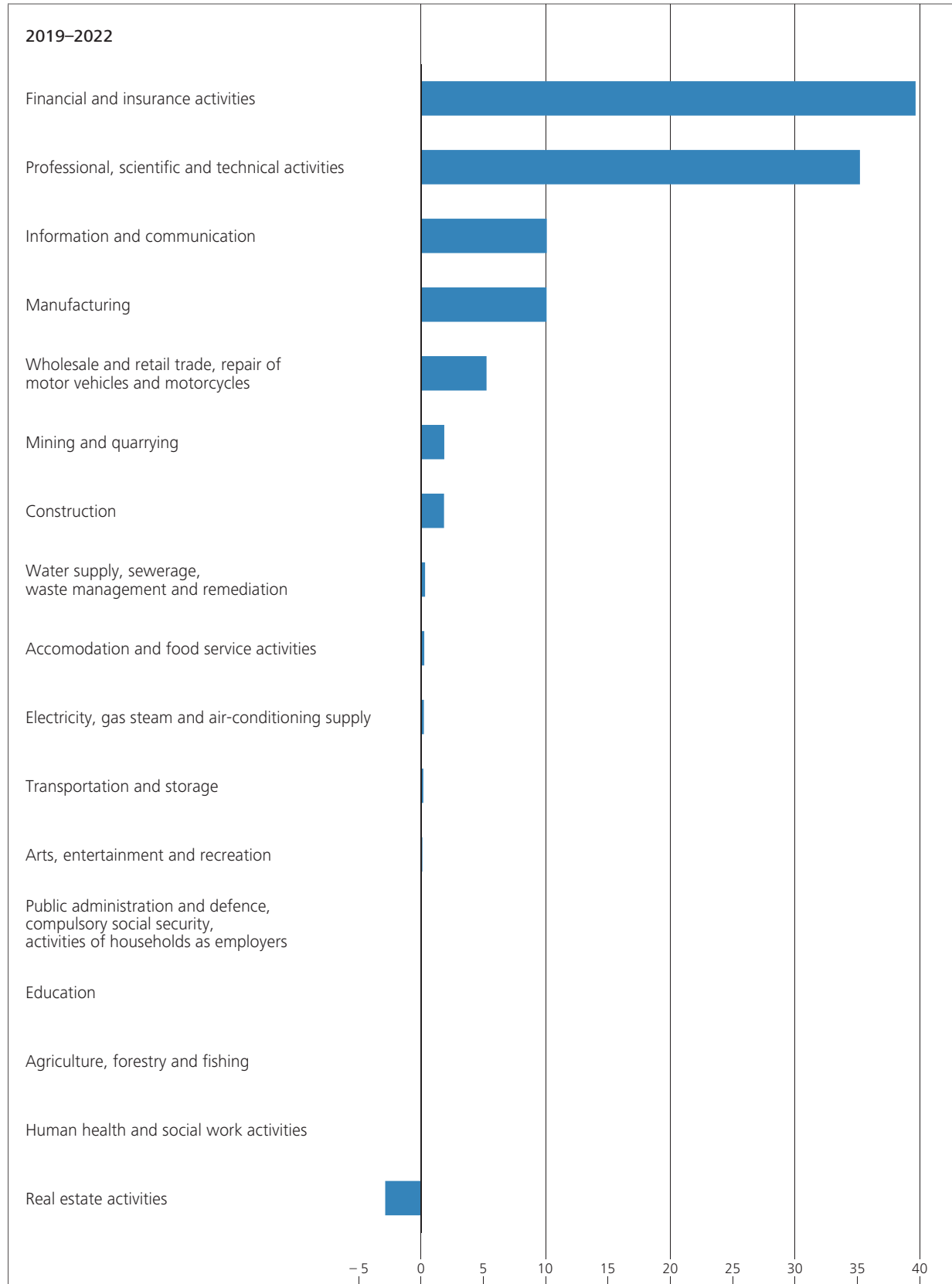
€ billion



I. Transaction values of direct investments (Asset-Liability-Principle)

2. Domestic direct investment liabilities Figures

€ billion



I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
Group of countries and country	1	2	3	4	5	6	7	8
All countries	+ 43,725	+ 14,811	58,516	53,185	+ 5,331	+ 7,123	+ 2,357	+ 28,914
I. Europe	+ 13,289	+ 9,537	52,071	51,198	+ 873	+ 6,341	+ 2,323	+ 3,752
1. EU member states (27)	+ 9,214	+ 10,137	48,460	47,620	+ 840	+ 6,976	+ 2,321	- 922
1.1 Euro area (20)	+ 6,611	+ 9,621	.	.	+ 607	+ 6,707	+ 2,308	- 3,011
of which:								
Austria	+ 988	+ 2,497	.	.	- 411	+ 2,888	+ 19	- 1,509
Belgium	- 7,891	- 774	.	.	- 594	- 185	+ 6	- 7,117
Croatia	- 53	- 1	.	.	+ 0	- 0	- 1	- 52
Cyprus	+ 1,945	+ 286	.	.	+ 32	+ 248	+ 6	+ 1,659
Estonia	- 869	+ 6	.	.	+ 8	- 1	- 0	- 875
Finland	+ 714	+ 680	.	.	+ 391	+ 290	- 1	+ 34
France	+ 10,943	+ 4,363	4,522	603	+ 3,920	+ 286	+ 158	+ 6,580
Greece	+ 15	+ 6	.	.	+ 2	+ 4	+ 0	+ 9
Ireland	+ 13,512	+ 474	256	-	+ 256	+ 217	+ 2	+ 13,037
Italy	+ 2,518	+ 2,850	.	.	+ 1,006	+ 1,846	- 1	- 332
Latvia	- 10	- 1	-	-	-	- 1	- 0	- 9
Lithuania	+ 53	+ 1	.	.	+ 1	- 1	+ 1	+ 52
Luxembourg	- 25,024	- 23,281	.	.	- 24,776	- 208	+ 1,703	- 1,742
Malta	+ 500	+ 4	.	.	+ 3	+ 1	+ 0	+ 497
Netherlands	+ 6,912	+ 22,121	.	.	+ 20,484	+ 1,224	+ 414	- 15,210
Portugal	+ 321	+ 1	.	.	+ 6	- 7	+ 2	+ 321
Slovakia	+ 177	- 7	.	.	- 1	- 5	- 1	+ 183
Slovenia	- 111	- 13	.	.	+ 0	- 14	+ 0	- 98
Spain	+ 1,969	+ 409	.	.	+ 282	+ 127	- 0	+ 1,560
1.2 Other EU member states	+ 2,603	+ 515	.	.	+ 233	+ 269	+ 12	+ 2,088
of which:								
Bulgaria	- 8	+ 5	4	-	+ 4	- 0	+ 1	- 13
Czech Republic	+ 1,698	+ 146	93	1	+ 92	+ 51	+ 3	+ 1,552
Denmark	+ 1,539	+ 1,059	.	.	+ 729	+ 326	+ 3	+ 481
Hungary	+ 120	+ 66	.	.	+ 0	+ 65	+ 1	+ 54
Poland	- 86	+ 59	.	.	+ 7	+ 52	+ 1	- 145
Romania	- 42	+ 1	.	.	+ 0	+ 0	+ 0	- 43
Sweden	- 684	- 886	.	.	- 787	- 103	+ 3	+ 202
2. European Free Trade Association (EFTA)	+ 7,551	+ 656	1,368	2,397	- 1,029	+ 1,678	+ 6	+ 6,896
of which:								
Iceland	+ 2	+ 1	.	.	+ 0	- 0	+ 0	+ 2
Liechtenstein	+ 231	- 5	.	.	+ 73	- 73	- 5	+ 235
Norway	+ 2,553	+ 173	.	.	+ 173	- 2	+ 2	+ 2,380
Switzerland	+ 4,766	+ 487	1,119	2,395	- 1,276	+ 1,754	+ 9	+ 4,279
3. Other European countries (excl. EFTA)	- 3,476	- 1,256	2,243	1,181	+ 1,062	- 2,313	- 4	- 2,221
Belarus	+ 7	+ 1	-	-	-	+ 1	+ 0	+ 6
Russian Federation	- 169	+ 262	.	.	- 2	+ 255	+ 9	- 431
Serbia (incl. Kosovo)	- 25	- 2	.	.	- 0	- 2	- 0	- 23
Turkey	+ 480	+ 221	.	.	+ 154	+ 63	+ 4	+ 259
Ukraine	+ 78	+ 2	-	-	-	- 0	+ 2	+ 77
United Kingdom	- 3,648	- 1,304	.	.	+ 882	- 2,169	- 17	- 2,344
II. Africa	+ 813	+ 440	.	.	- 12	+ 449	+ 3	+ 373
of which:								
Egypt	- 93	+ 9	.	.	+ 0	+ 9	- 1	- 102
Mauritius	- 0	- 2	.	.	+ 0	- 2	-	+ 2
Morocco	+ 1	+ 3	-	-	-	- 0	+ 3	- 2
Nigeria	- 5	- 15	-	-	-	- 15	+ 0	+ 10
South Africa	+ 681	+ 445	.	.	- 12	+ 457	+ 0	+ 236

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
Tanzania	- 0	- 0	-	-	-	-	0	- 0	
Tunisia	+ 263	-	-	-	-	-	-	+ 263	
III. America	+ 20,912	+ 3,096	.	.	+ 3,342	-	259	+ 12	
1. North America	+ 17,178	+ 3,137	.	.	+ 3,521	-	395	+ 11	
of which:									
Canada	- 416	- 817	.	.	- 2	-	812	- 3	
United States	+ 17,594	+ 3,954	4,795	1,272	+ 3,523	+ 417	+ 15	+ 13,640	
2. Central America	+ 4,459	+ 273	.	.	+ 128	+ 144	+ 1	+ 4,186	
of which:									
Bermuda	+ 1,340	+ 258	.	.	+ 0	+ 258	-	+ 1,082	
Cayman Islands	+ 596	- 12	.	.	+ 171	- 184	-	+ 609	
Mexico	+ 1,467	+ 23	-	-	-	+ 23	+ 1	+ 1,444	
3. South America	- 725	- 314	.	.	- 307	-	8	+ 0	
of which:									
Argentina	- 34	- 3	-	-	-	-	3	+ 0	
Brazil	+ 327	+ 7	-	-	-	+ 7	+ 0	+ 320	
Chile	- 1,063	- 318	.	.	- 307	- 11	+ 0	- 745	
Colombia	+ 14	+ 0	-	-	-	-	+ 0	+ 14	
Uruguay	- 20	+ 0	-	-	-	-	0	- 20	
Venezuela	+ 24	- 0	-	-	-	-	0	- 24	
IV. Asia	+ 8,279	+ 1,901	1,394	5	+ 1,389	+ 491	+ 21	+ 6,378	
1. Near and Middle East countries	+ 893	+ 455	.	.	+ 449	+ 13	- 7	+ 438	
of which:									
Israel	+ 364	+ 143	.	.	+ 11	+ 131	+ 1	+ 221	
Saudi Arabia	+ 51	+ 3	.	.	+ 4	+ 11	- 12	+ 48	
United Arab Emirates	+ 540	+ 351	.	.	+ 433	- 85	+ 2	+ 189	
2. Other Asian countries	+ 7,386	+ 1,446	.	.	+ 940	+ 479	+ 28	+ 5,940	
of which:									
China	+ 3,689	- 473	64	2	+ 62	- 546	+ 11	+ 4,162	
Hong Kong	- 22	- 164	.	.	+ 17	- 186	+ 5	+ 143	
India	+ 102	- 91	.	.	+ 2	- 93	+ 1	+ 192	
Indonesia	+ 18	+ 1	.	.	- 0	+ 1	+ 0	+ 16	
Iran	- 22	- 70	-	-	-	- 70	+ 0	+ 48	
Japan	+ 3,331	+ 1,851	.	.	+ 585	+ 1,267	- 1	+ 1,480	
Korea, Republic of	- 1,148	+ 91	.	.	+ 10	+ 78	+ 3	- 1,239	
Malaysia	- 9	+ 61	.	.	+ 5	+ 57	- 1	- 70	
Philippines	+ 47	- 1	-	-	-	- 0	- 1	+ 48	
Singapore	+ 1,237	+ 233	.	.	+ 253	- 24	+ 4	+ 1,003	
Taiwan	- 76	+ 4	.	.	+ 4	- 0	+ 0	- 80	
Thailand	+ 143	- 1	-	-	-	- 1	+ 0	+ 144	
V. Australia, Oceania and polar regions	+ 432	- 163	.	.	- 261	+ 100	- 2	+ 594	
of which:									
Australia	+ 448	- 156	.	.	- 261	+ 106	- 1	+ 604	
New Zealand	+ 12	+ 7	-	-	-	+ 7	- 0	+ 5	
VI. International organisations	-	-	-	-	-	-	-	-	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 31,558	+ 14,133	57,085	52,978	+ 4,106	+ 7,701	+ 2,326	+ 17,425	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2021

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
All countries	+ 80,483	+ 41,374	53,228	19,943	+ 33,284	+ 7,659	+ 431	+ 39,109	
I. Europe	+ 78,586	+ 27,741	38,980	17,988	+ 20,992	+ 6,309	+ 441	+ 50,845	
1. EU member states (27)	+ 43,800	+ 26,084	34,578	15,929	+ 18,649	+ 6,771	+ 663	+ 17,717	
1.1 Euro area (20)	+ 47,338	+ 23,707	31,899	15,624	+ 16,275	+ 6,794	+ 638	+ 23,631	
of which:									
Austria	- 344	+ 1,540	.	.	- 1,391	+ 2,949	- 18	- 1,884	
Belgium	+ 970	- 991	.	.	- 793	- 225	+ 27	+ 1,961	
Croatia	- 60	+ 0	.	.	+ 0	- 0	+ 0	- 61	
Cyprus	+ 201	+ 532	.	.	+ 281	+ 249	+ 2	- 331	
Estonia	+ 5,598	+ 0	.	.	+ 0	-	+ 0	+ 5,598	
Finland	+ 1,373	+ 407	.	.	+ 116	+ 288	+ 3	+ 966	
France	+ 6,215	+ 701	868	305	+ 564	- 13	+ 151	+ 5,514	
Greece	+ 122	+ 3	.	.	- 2	+ 4	+ 0	+ 119	
Ireland	+ 6,500	+ 228	.	.	+ 211	+ 17	+ 1	+ 6,272	
Italy	+ 3,589	+ 1,970	306	21	+ 285	+ 1,702	- 18	+ 1,620	
Latvia	- 10	- 1	.	.	+ 0	- 0	- 1	- 10	
Lithuania	- 57	+ 3	.	.	- 0	+ 3	+ 0	- 61	
Luxembourg	+ 15,031	+ 13,815	18,234	4,563	+ 13,671	- 515	+ 660	+ 1,216	
Malta	+ 2,301	+ 108	.	.	+ 112	- 5	+ 0	+ 2,193	
Netherlands	+ 6,903	+ 8,714	10,565	3,750	+ 6,815	+ 2,077	- 177	- 1,811	
Portugal	+ 341	+ 37	.	.	+ 44	- 8	+ 1	+ 304	
Slovakia	+ 689	- 2	.	.	+ 0	- 3	+ 1	+ 692	
Slovenia	+ 55	- 14	.	.	+ 0	- 14	+ 0	+ 69	
Spain	- 2,079	- 3,343	.	.	- 3,639	+ 289	+ 7	+ 1,264	
1.2 Other EU member states	- 3,538	+ 2,377	2,679	305	+ 2,374	- 23	+ 25	- 5,915	
of which:									
Bulgaria	- 161	+ 4	.	.	+ 1	+ 1	+ 2	- 165	
Czech Republic	+ 244	- 34	.	.	+ 22	- 59	+ 3	+ 278	
Denmark	+ 332	+ 1,187	1,082	83	+ 999	+ 173	+ 15	- 854	
Hungary	- 549	+ 71	.	.	+ 0	+ 68	+ 3	- 621	
Poland	+ 963	+ 91	.	.	+ 26	+ 63	+ 3	+ 871	
Romania	- 22	+ 4	.	.	+ 3	+ 1	- 0	- 26	
Sweden	- 4,428	+ 970	.	.	+ 1,112	- 142	- 0	- 5,398	
2. European Free Trade Association (EFTA)	+ 5,058	+ 1,735	.	.	- 439	+ 2,216	- 43	+ 3,323	
of which:									
Iceland	- 5	+ 1	.	.	+ 2	- 0	-	- 6	
Liechtenstein	- 13	- 42	.	.	+ 14	- 56	- 1	+ 29	
Norway	+ 1,153	+ 99	.	.	+ 118	- 20	+ 0	+ 1,054	
Switzerland	+ 3,923	+ 1,677	.	.	- 573	+ 2,292	- 42	+ 2,246	
3. Other European countries (excl. EFTA)	+ 29,728	- 77	.	.	+ 2,782	- 2,679	- 180	+ 29,805	
Belarus	+ 3	+ 1	-	-	-	+ 1	+ 0	+ 2	
Russian Federation	- 380	+ 60	.	.	+ 11	+ 40	+ 10	- 441	
Serbia (incl. Kosovo)	+ 63	- 1	.	.	- 0	- 0	- 1	+ 64	
Turkey	+ 342	+ 64	1	-	+ 1	+ 61	+ 1	+ 278	
Ukraine	- 5	+ 2	-	-	-	- 0	+ 2	- 7	
United Kingdom	+ 30,635	+ 463	3,117	297	+ 2,820	- 2,376	+ 20	+ 30,172	
II. Africa	+ 562	+ 490	.	.	+ 36	+ 454	+ 0	+ 72	
of which:									
Egypt	+ 64	+ 9	-	-	-	+ 9	+ 0	+ 54	
Mauritius	- 69	+ 28	.	.	+ 29	- 1	- 0	- 98	
Morocco	- 9	+ 0	-	-	-	-	+ 0	- 9	
Nigeria	- 10	- 15	-	-	-	- 15	+ 0	+ 5	
South Africa	+ 608	+ 467	.	.	+ 6	+ 461	- 1	+ 141	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2021

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 0	- 0	-	-	-	- 0	-	+ 0	
Tunisia	+ 9	+ 0	-	-	-	-	+ 0	+ 9	
III. America	- 14,630	+ 7,214	.	.	+ 7,354	- 107	- 33	- 21,844	
1. North America	- 12,398	+ 7,091	8,598	1,191	+ 7,407	- 307	- 9	- 19,488	
of which:									
Canada	- 3,844	- 785	.	.	- 68	- 714	- 2	- 3,059	
United States	- 8,554	+ 7,875	.	.	+ 7,475	+ 407	- 7	- 16,429	
2. Central America	- 2,712	+ 192	.	.	- 30	+ 247	- 25	- 2,905	
of which:									
Bermuda	- 2,453	+ 258	.	.	+ 0	+ 258	-	- 2,711	
Cayman Islands	+ 709	+ 111	.	.	+ 178	- 68	-	+ 598	
Mexico	- 1,046	+ 21	.	.	+ 0	+ 19	+ 1	- 1,067	
3. South America	+ 480	- 68	.	.	- 23	- 47	+ 2	+ 549	
of which:									
Argentina	+ 44	+ 0	-	-	-	-	+ 0	+ 44	
Brazil	+ 504	- 43	.	.	+ 0	- 45	+ 2	+ 548	
Chile	- 42	- 25	.	.	- 23	- 1	- 0	- 17	
Colombia	+ 53	+ 0	-	-	-	- 0	+ 0	+ 53	
Uruguay	- 11	-	-	-	-	-	-	- 11	
Venezuela	+ 20	- 0	-	-	-	- 0	-	+ 20	
IV. Asia	+ 14,663	+ 5,412	.	.	+ 4,918	+ 469	+ 25	+ 9,251	
1. Near and Middle East countries	+ 3,726	+ 186	.	.	+ 175	+ 12	- 2	+ 3,541	
of which:									
Israel	+ 3,654	+ 198	.	.	+ 72	+ 128	- 2	+ 3,456	
Saudi Arabia	+ 106	+ 18	.	.	+ 5	+ 11	+ 2	+ 88	
United Arab Emirates	+ 63	+ 10	.	.	+ 98	- 84	- 3	+ 53	
2. Other Asian countries	+ 10,937	+ 5,227	.	.	+ 4,743	+ 457	+ 27	+ 5,710	
of which:									
China	+ 1,531	- 437	100	2	+ 98	- 550	+ 15	+ 1,969	
Hong Kong	+ 598	- 118	.	.	+ 66	- 187	+ 2	+ 716	
India	+ 105	- 78	.	.	+ 27	- 106	+ 0	+ 184	
Indonesia	+ 7	+ 1	-	-	-	+ 1	- 0	+ 6	
Iran	- 15	- 56	.	.	+ 15	- 71	- 1	+ 42	
Japan	+ 7,374	+ 6,223	.	.	+ 4,847	+ 1,375	+ 1	+ 1,151	
Korea, Republic of	- 262	- 436	.	.	- 425	- 13	+ 2	+ 174	
Malaysia	+ 54	+ 34	.	.	+ 0	+ 33	+ 0	+ 20	
Philippines	+ 19	+ 1	-	-	-	- 0	+ 1	+ 18	
Singapore	+ 1,521	+ 90	.	.	+ 108	- 20	+ 2	+ 1,431	
Taiwan	+ 164	+ 4	.	.	+ 6	- 1	+ 0	+ 160	
Thailand	- 180	- 1	-	-	-	- 1	+ 0	- 179	
V. Australia, Oceania and polar regions	+ 1,501	+ 515	.	.	- 15	+ 534	- 3	+ 986	
of which:									
Australia	+ 1,468	+ 520	.	.	- 16	+ 539	- 3	+ 948	
New Zealand	+ 29	+ 7	.	.	+ 0	+ 7	- 0	+ 23	
VI. International organisations	- 200	-	-	-	-	-	-	- 200	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 76,346	+ 41,255	51,452	19,181	+ 32,272	+ 8,356	+ 627	+ 35,091	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2020

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
All countries	+ 138,902	+ 45,841	81,143	36,751	+ 44,392	+ 707	+ 742	+ 93,061	
I. Europe	+ 94,179	+ 27,016	60,886	35,821	+ 25,066	+ 1,253	+ 698	+ 67,163	
1. EU member states (27)	+ 71,821	+ 24,145	52,977	33,112	+ 19,865	+ 3,582	+ 698	+ 47,676	
1.1 Euro area (20)	+ 62,411	+ 23,879	52,134	32,803	+ 19,331	+ 3,756	+ 792	+ 38,532	
of which:									
Austria	+ 5,513	+ 1,749	.	.	+ 62	+ 1,758	- 71	+ 3,763	
Belgium	- 2,947	+ 1,074	.	.	+ 1,262	- 272	+ 83	- 4,021	
Croatia	+ 174	+ 2	.	.	+ 2	- 0	- 0	+ 172	
Cyprus	+ 2,233	- 6	.	.	- 166	+ 157	+ 3	+ 2,240	
Estonia	- 7	+ 3	.	.	+ 3	- 0	+ 0	- 10	
Finland	- 96	+ 175	.	.	+ 23	+ 154	- 1	- 271	
France	+ 1,937	+ 97	1,603	1,254	+ 349	- 337	+ 85	+ 1,840	
Greece	+ 70	+ 2	.	.	- 0	+ 2	- 0	+ 68	
Ireland	+ 1,146	+ 986	.	.	+ 832	+ 157	- 3	+ 160	
Italy	- 229	- 1,494	.	.	- 1,773	+ 275	+ 3	+ 1,266	
Latvia	+ 35	- 0	.	.	+ 0	- 0	- 0	+ 36	
Lithuania	+ 87	+ 2	.	.	+ 0	+ 2	+ 0	+ 85	
Luxembourg	+ 28,926	+ 19,224	27,960	9,242	+ 18,718	- 48	+ 554	+ 9,702	
Malta	+ 6,587	- 54	.	.	- 51	- 3	+ 0	+ 6,642	
Netherlands	+ 14,347	+ 890	.	.	- 1,136	+ 1,893	+ 133	+ 13,457	
Portugal	- 130	- 6	.	.	+ 0	- 5	- 1	- 123	
Slovakia	+ 534	- 8	.	.	+ 0	- 8	+ 0	+ 542	
Slovenia	+ 113	- 10	.	.	-	- 10	- 0	+ 122	
Spain	+ 4,116	+ 1,254	.	.	+ 1,205	+ 42	+ 7	+ 2,862	
1.2 Other EU member states	+ 9,410	+ 266	843	309	+ 534	- 174	- 95	+ 9,144	
of which:									
Bulgaria	- 63	+ 3	1	-	+ 1	- 0	+ 2	- 65	
Czech Republic	- 305	- 249	.	.	+ 1	- 244	- 6	- 56	
Denmark	+ 1,110	+ 31	.	.	- 77	+ 203	- 96	+ 1,079	
Hungary	+ 51	+ 40	0	-	+ 0	+ 43	- 4	+ 11	
Poland	+ 665	+ 73	.	.	+ 31	+ 39	+ 3	+ 592	
Romania	+ 188	+ 2	.	.	+ 1	+ 1	+ 0	+ 185	
Sweden	+ 7,682	+ 284	.	.	+ 466	- 187	+ 5	+ 7,398	
2. European Free Trade Association (EFTA)	+ 3,239	+ 1,035	1,958	1,125	+ 834	+ 201	+ 0	+ 2,204	
of which:									
Iceland	+ 0	+ 15	.	.	+ 15	- 0	+ 0	- 15	
Liechtenstein	+ 42	+ 2	.	.	+ 37	- 39	+ 4	+ 40	
Norway	+ 709	+ 41	.	.	+ 50	- 8	- 1	+ 669	
Switzerland	+ 2,487	+ 977	.	.	+ 732	+ 248	- 3	+ 1,510	
3. Other European countries (excl. EFTA)	+ 19,119	+ 1,836	5,951	1,584	+ 4,367	- 2,530	- 1	+ 17,283	
Belarus	+ 0	+ 1	-	-	-	+ 1	+ 0	- 1	
Russian Federation	+ 375	+ 98	.	.	+ 12	+ 75	+ 11	+ 277	
Serbia (incl. Kosovo)	+ 24	+ 0	-	-	-	-	+ 0	+ 23	
Turkey	+ 124	+ 65	.	.	+ 25	+ 38	+ 2	+ 58	
Ukraine	+ 13	+ 1	-	-	-	-	+ 1	+ 12	
United Kingdom	+ 18,989	+ 1,615	.	.	+ 4,147	- 2,523	- 10	+ 17,375	
II. Africa	+ 287	+ 293	1	-	+ 1	+ 296	- 3	- 6	
of which:									
Egypt	- 2	+ 2	.	.	+ 0	+ 6	- 4	- 4	
Mauritius	- 7	- 1	-	-	-	- 1	+ 0	- 6	
Morocco	+ 6	+ 0	-	-	-	-	+ 0	+ 6	
Nigeria	- 7	- 10	-	-	-	- 10	+ 0	+ 3	
South Africa	+ 246	+ 300	0	-	+ 0	+ 301	- 1	- 54	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2020

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Tunisia	- 12	- 0	-	-	-	0	- 0	- 12	
III. America	+ 41,916	+ 15,990	.	.	+ 17,315	- 1,335	+ 11	+ 25,926	
1. North America	+ 33,418	+ 15,943	17,519	307	+ 17,213	- 1,279	+ 9	+ 17,476	
of which:									
Canada	+ 323	- 467	.	.	+ 3	- 469	- 0	+ 790	
United States	+ 33,095	+ 16,409	.	.	+ 17,210	- 810	+ 9	+ 16,686	
2. Central America	+ 8,508	+ 46	.	.	+ 102	- 56	- 0	+ 8,462	
of which:									
Bermuda	- 1,822	+ 169	-	-	-	+ 169	- 1	- 1,991	
Cayman Islands	- 817	- 180	.	.	+ 89	- 269	-	- 637	
Mexico	+ 1,400	+ 103	.	.	+ 90	+ 13	- 0	+ 1,297	
3. South America	- 10	+ 2	.	.	+ 0	+ 0	+ 2	- 12	
of which:									
Argentina	- 122	- 0	-	-	-	0	- 0	- 121	
Brazil	- 388	+ 6	.	.	+ 0	+ 3	+ 2	- 394	
Chile	+ 353	- 1	-	-	-	- 1	+ 0	+ 354	
Colombia	+ 114	- 1	-	-	-	- 1	+ 0	+ 116	
Uruguay	+ 12	- 0	-	-	-	0	-	+ 12	
Venezuela	- 39	- 1	-	-	-	0	- 1	- 39	
IV. Asia	+ 1,843	+ 2,262	.	.	+ 2,010	+ 214	+ 38	- 419	
1. Near and Middle East countries	- 2,517	+ 70	51	2	+ 49	+ 8	+ 13	- 2,587	
of which:									
Israel	+ 17	+ 104	.	.	+ 15	+ 85	+ 3	- 87	
Saudi Arabia	+ 36	+ 17	.	.	+ 8	+ 7	+ 2	+ 20	
United Arab Emirates	- 122	- 27	.	.	+ 25	- 55	+ 4	- 96	
2. Other Asian countries	+ 4,360	+ 2,192	.	.	+ 1,961	+ 206	+ 25	+ 2,168	
of which:									
China	+ 958	- 16	.	.	+ 327	- 366	+ 24	+ 974	
Hong Kong	- 567	+ 323	.	.	+ 438	- 119	+ 4	- 890	
India	+ 10	- 46	.	.	+ 0	- 46	+ 0	+ 55	
Indonesia	+ 29	+ 1	-	-	-	+ 1	+ 0	+ 28	
Iran	- 160	- 46	-	-	-	- 46	- 0	- 114	
Japan	+ 1,406	+ 930	.	.	+ 263	+ 695	- 28	+ 476	
Korea, Republic of	+ 699	+ 243	.	.	+ 171	+ 70	+ 1	+ 456	
Malaysia	+ 75	+ 34	.	.	+ 0	+ 34	+ 0	+ 41	
Philippines	+ 50	+ 0	-	-	-	-	+ 0	+ 49	
Singapore	+ 1,628	+ 692	.	.	+ 685	- 13	+ 20	+ 936	
Taiwan	+ 21	+ 3	.	.	+ 3	- 0	+ 1	+ 18	
Thailand	+ 131	+ 1	-	-	-	- 1	+ 2	+ 131	
V. Australia, Oceania and polar regions	+ 676	+ 279	.	.	+ 1	+ 279	- 1	+ 397	
of which:									
Australia	+ 639	+ 282	.	.	- 0	+ 282	+ 0	+ 357	
New Zealand	+ 44	+ 4	.	.	+ 0	+ 4	- 1	+ 40	
VI. International organisations	-	-	-	-	-	-	-	-	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 123,028	+ 44,435	78,454	35,766	+ 42,688	+ 1,080	+ 666	+ 78,593	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2019

€ million Group of countries and country	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
All countries	+ 65,783	+ 21,469	75,060	53,215	+ 21,845	- 3,177	+ 2,802	+ 44,313	
I. Europe	+ 38,677	+ 12,463	61,012	50,591	+ 10,421	- 711	+ 2,753	+ 26,214	
1. EU member states (27)	+ 31,398	+ 11,497	46,847	42,728	+ 4,119	+ 4,545	+ 2,833	+ 19,901	
1.1 Euro area (20)	+ 24,971	+ 10,754	46,293	42,306	+ 3,986	+ 3,884	+ 2,883	+ 14,217	
of which:									
Austria	+ 2,643	+ 2,366	559	43	+ 516	+ 1,805	+ 45	+ 277	
Belgium	- 22,937	- 1,843	540	1,786	- 1,245	- 576	- 22	- 21,094	
Croatia	+ 62	- 2	.	.	- 1	0	- 1	+ 63	
Cyprus	+ 4,908	+ 129	11	.	+ 11	+ 114	+ 5	+ 4,779	
Estonia	+ 1	+ 0	.	.	+ 0	-	+ 0	+ 1	
Finland	- 978	- 948	.	.	- 1,174	+ 228	- 2	- 30	
France	+ 924	- 491	1,677	2,190	- 513	- 87	+ 109	+ 1,415	
Greece	+ 100	+ 87	.	.	- 1	+ 88	- 0	+ 13	
Ireland	+ 910	- 11,445	.	.	- 11,202	- 242	- 0	+ 12,355	
Italy	+ 1,372	+ 1,732	.	.	+ 210	+ 1,519	+ 3	- 360	
Latvia	- 4	+ 1	.	.	+ 0	- 1	+ 2	- 4	
Lithuania	+ 57	+ 1	.	.	+ 0	+ 1	+ 0	+ 56	
Luxembourg	+ 42,966	+ 24,768	32,720	11,975	+ 20,746	+ 1,282	+ 2,740	+ 18,199	
Malta	+ 2,782	+ 91	.	.	+ 77	+ 12	+ 1	+ 2,691	
Netherlands	- 9,224	- 3,539	.	.	- 4,027	+ 489	- 1	- 5,686	
Portugal	+ 256	- 6	.	.	+ 1	- 8	+ 1	+ 262	
Slovakia	- 77	- 1	.	.	+ 0	- 1	- 0	- 76	
Slovenia	+ 56	- 7	.	.	+ 0	- 7	+ 0	+ 64	
Spain	+ 1,152	- 142	.	.	+ 588	- 731	+ 1	+ 1,294	
1.2 Other EU member states	+ 6,427	+ 743	554	422	+ 132	+ 661	- 51	+ 5,684	
of which:									
Bulgaria	+ 157	+ 3	1	-	+ 1	+ 3	+ 0	+ 153	
Czech Republic	+ 407	- 214	.	.	+ 38	- 264	+ 11	+ 621	
Denmark	+ 333	+ 225	.	.	- 109	+ 402	- 68	+ 108	
Hungary	+ 2,009	- 93	.	.	- 5	- 89	+ 1	+ 2,102	
Poland	+ 922	- 87	.	.	- 116	+ 27	+ 3	+ 1,008	
Romania	+ 395	+ 2	.	.	+ 0	+ 1	+ 1	+ 394	
Sweden	+ 2,048	+ 750	.	.	+ 167	+ 581	+ 2	+ 1,298	
2. European Free Trade Association (EFTA)	+ 2,658	+ 6,523	5,486	695	+ 4,791	+ 1,823	- 90	- 3,865	
of which:									
Iceland	+ 3	+ 1	.	.	+ 0	- 0	+ 1	+ 2	
Liechtenstein	- 229	+ 145	.	.	- 19	+ 161	+ 3	- 374	
Norway	+ 400	- 97	.	.	+ 4	+ 15	- 115	+ 496	
Switzerland	+ 2,485	+ 6,474	.	.	+ 4,806	+ 1,647	+ 21	- 3,989	
3. Other European countries (excl. EFTA)	+ 4,621	- 5,557	8,680	7,168	+ 1,512	- 7,079	+ 10	+ 10,178	
Belarus	+ 1	+ 1	-	-	-	+ 1	+ 0	- 0	
Russian Federation	+ 350	- 97	.	.	+ 295	- 407	+ 16	+ 446	
Serbia (incl. Kosovo)	+ 25	+ 0	-	-	-	+ 0	+ 0	+ 25	
Turkey	+ 100	+ 47	.	.	- 1	+ 44	+ 4	+ 53	
Ukraine	+ 40	+ 2	.	.	+ 0	- 0	+ 2	+ 38	
United Kingdom	+ 2,902	- 6,201	7,307	7,091	+ 215	- 6,388	- 28	+ 9,103	
II. Africa	+ 169	+ 209	.	.	+ 5	+ 201	+ 4	- 40	
of which:									
Egypt	+ 32	+ 6	.	.	+ 5	+ 1	+ 1	+ 25	
Mauritius	+ 110	- 4	-	-	-	- 4	- 0	+ 114	
Morocco	- 20	- 14	-	-	-	- 14	- 0	- 6	
Nigeria	- 10	+ 1	-	-	-	+ 1	+ 0	- 11	
South Africa	+ 161	+ 219	.	.	+ 0	+ 216	+ 2	- 58	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2019

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	- 2	- 0	-	-	-	- 0	-	- 2	
Tunisia	- 18	+ 0	-	-	-	-	+ 0	- 18	
III. America	+ 12,104	+ 4,562	10,129	2,510	+ 7,618	- 3,033	- 24	+ 7,542	
1. North America	+ 16,517	+ 5,673	.	.	+ 8,676	- 2,977	- 26	+ 10,844	
of which:									
Canada	+ 5,120	+ 60	.	.	+ 334	- 274	- 0	+ 5,059	
United States	+ 11,398	+ 5,613	9,291	949	+ 8,342	- 2,704	- 26	+ 5,785	
2. Central America	- 5,005	- 1,089	.	.	- 1,053	- 37	+ 2	- 3,916	
of which:									
Bermuda	+ 565	+ 161	.	.	- 2	+ 164	-	+ 404	
Cayman Islands	- 945	- 29	.	.	+ 31	- 60	+ 0	- 916	
Mexico	+ 307	- 132	.	.	+ 44	- 176	- 1	+ 440	
3. South America	+ 592	- 22	.	.	- 5	- 18	+ 0	+ 614	
of which:									
Argentina	+ 123	+ 0	-	-	-	- 0	+ 0	+ 122	
Brazil	+ 387	+ 2	-	-	- 5	+ 6	+ 0	+ 385	
Chile	+ 43	- 25	-	-	-	- 25	+ 0	+ 68	
Colombia	- 12	+ 1	-	-	-	- 0	+ 1	- 13	
Uruguay	- 5	+ 1	.	.	+ 0	+ 1	-	- 6	
Venezuela	+ 55	+ 0	-	-	-	-	+ 0	+ 55	
IV. Asia	+ 13,488	+ 3,598	.	.	+ 3,343	+ 186	+ 70	+ 9,891	
1. Near and Middle East countries	- 619	+ 50	.	.	+ 95	- 68	+ 23	- 669	
of which:									
Israel	- 0	- 77	.	.	- 24	- 41	- 11	+ 76	
Saudi Arabia	+ 45	+ 123	.	.	+ 105	+ 15	+ 3	- 78	
United Arab Emirates	- 172	- 31	.	.	+ 12	- 64	+ 21	- 141	
2. Other Asian countries	+ 14,108	+ 3,548	.	.	+ 3,248	+ 254	+ 47	+ 10,560	
of which:									
China	+ 2,788	+ 283	.	.	+ 597	- 345	+ 31	+ 2,505	
Hong Kong	+ 1,276	- 55	.	.	+ 54	- 114	+ 6	+ 1,331	
India	+ 63	- 7	.	.	+ 39	- 47	+ 0	+ 70	
Indonesia	- 30	- 2	-	-	-	- 2	+ 0	- 28	
Iran	- 54	- 52	.	.	+ 0	- 52	+ 0	- 2	
Japan	+ 5,990	+ 3,128	.	.	+ 2,428	+ 699	+ 1	+ 2,862	
Korea, Republic of	- 2	+ 264	.	.	+ 128	+ 135	+ 2	- 267	
Malaysia	- 53	+ 19	.	.	- 2	+ 21	- 0	- 72	
Philippines	+ 1	+ 0	-	-	-	- 0	+ 0	+ 1	
Singapore	+ 3,997	- 15	.	.	+ 2	- 21	+ 5	+ 4,012	
Taiwan	- 35	- 15	.	.	+ 2	- 17	+ 1	- 20	
Thailand	+ 198	- 1	-	-	-	- 1	+ 0	+ 199	
V. Australia, Oceania and polar regions	+ 1,344	+ 637	.	.	+ 458	+ 180	- 0	+ 706	
of which:									
Australia	+ 1,303	+ 646	.	.	+ 458	+ 188	- 0	+ 658	
New Zealand	+ 53	+ 3	.	.	+ 0	+ 4	- 0	+ 50	
VI. International organisations	-	-	-	-	-	-	-	-	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 53,031	+ 20,823	72,420	51,812	+ 20,608	- 2,460	+ 2,675	+ 32,208	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities b) Economic activity breakdown

in the reporting year 2022

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic activities				
All economic activities	58,516	53,185	+ 5,331	+ 2,357
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	-
C. Manufacturing	.	.	+ 244	+ 24
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	-	-	-	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	.	-
Manufacture of basic pharmaceutical products and pharmaceutical preparations	84	-	+ 84	-
Manufacture of rubber and plastic products	.	.	.	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 80	.
Manufacture of computer, electronic and optical products	.	.	+ 55	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 119	.
Manufacture of motor vehicles and other transport equipment	.	-	.	-
Other manufacturing	.	.	- 70	.
D. Electricity, gas steam and air-conditioning supply	510	37	+ 473	.
E. Water supply, sewerage, waste management and remediation	.	-	.	-
F. Construction	.	.	+ 435	+ 18
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	+ 1
H. Transportation and storage	.	.	.	.
I. Accommodation and food service activities	.	.	.	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	-	-	-	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	- 115	.
K. Financial and insurance activities	10,490	8,680	+ 1,810	.
L. Real estate activities	206	345	- 140	.
M. Professional, scientific and technical activities	15,512	10,053	+ 5,459	+ 11
Activities of head offices; management consultancy activities	15,073	9,975	+ 5,098	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	+ 1,010
P. Education	.	.	.	-
Q. Human health and social work activities	.	.	+ 8	.
R. Arts, entertainment and recreation	-	-	-	-
S/N. Other service activities	.	.	+ 142	.
Z. Not allocated economic activities	-	-	-	- 82

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities b) Economic activity breakdown

in the reporting year 2021

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
All economic sectors	53,228	19,943	+ 33,284	+ 431
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	-	.	.
C. Manufacturing	5,267	286	+ 4,981	+ 28
Manufacture of food products, beverages and tobacco products	.	.	+ 71	.
Manufacture of textiles and wearing apparel	.	-	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	-	.	-
Manufacture of chemicals and chemical products	219	-	+ 219	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	.	.	.	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 305	+ 6
Manufacture of computer, electronic and optical products	.	.	+ 865	-
Manufacture of machinery and equipment n.e.c.	.	.	+ 106	.
Manufacture of motor vehicles and other transport equipment	.	.	.	-
Other manufacturing	298	101	+ 197	+ 0
D. Electricity, gas steam and air-conditioning supply	138	82	+ 56	.
E. Water supply, sewerage, waste management and remediation	-	-	-	-
F. Construction	655	0	+ 654	+ 20
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	.
H. Transportation and storage	.	.	.	.
I. Accommodation and food service activities	.	.	.	-
J. Information and communication	1,814	177	+ 1,637	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	-
Telecommunications	.	.	.	.
Publishing activities, computer programming, consultancy and related activities; information service activities	1,792	50	+ 1,742	.
K. Financial and insurance activities	18,191	9,809	+ 8,382	-
L. Real estate activities	495	217	+ 277	.
M. Professional, scientific and technical activities	18,526	9,166	+ 9,360	+ 27
Activities of head offices; management consultancy activities	17,392	9,148	+ 8,244	+ 1
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	+ 846
P. Education	.	-	.	-
Q. Human health and social work activities	.	-	.	.
R. Arts, entertainment and recreation	.	-	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 88

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities b) Economic activity breakdown

in the reporting year 2020

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
All economic sectors	81,143	36,751	+ 44,392	+ 742
A. Agriculture, forestry and fishing	.	-	.	.
B. Mining and quarrying	.	.	.	.
C. Manufacturing	3,363	604	+ 2,759	+ 24
Manufacture of food products, beverages and tobacco products	.	.	+ 158	.
Manufacture of textiles and wearing apparel	.	-	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	-	.	.
Manufacture of coke, and refined petroleum products	.	-	.	.
Manufacture of chemicals and chemical products	.	.	+ 10	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	.	.	- 5	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 284	+ 8
Manufacture of computer, electronic and optical products	.	.	+ 314	-
Manufacture of machinery and equipment n.e.c.	.	.	+ 126	+ 7
Manufacture of motor vehicles and other transport equipment	.	.	.	-
Other manufacturing	.	.	+ 171	.
D. Electricity, gas steam and air-conditioning supply	50	61	- 10	.
E. Water supply, sewerage, waste management and remediation	.	-	.	.
F. Construction	.	.	+ 412	+ 140
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	785	112	+ 672	+ 14
H. Transportation and storage	.	.	+ 176	.
I. Accommodation and food service activities	.	.	.	-
J. Information and communication	7,985	35	+ 7,950	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	35	.	.
K. Financial and insurance activities	46,145	10,971	+ 35,174	- 689
L. Real estate activities	647	357	+ 290	+ 521
M. Professional, scientific and technical activities	20,290	24,402	- 4,113	- 29
Activities of head offices; management consultancy activities	.	.	- 4,364	- 57
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	+ 643
P. Education	.	.	- 0	-
Q. Human health and social work activities	.	-	.	-
R. Arts, entertainment and recreation	.	-	.	.
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 101

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

2. Domestic direct investment liabilities b) Economic activity breakdown

in the reporting year 2019

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
All economic sectors	75,060	53,215	+ 21,845	+ 2,802
A. Agriculture, forestry and fishing	.	-	.	.
B. Mining and quarrying	.	-	.	.
C. Manufacturing	3,000	910	+ 2,090	+ 38
Manufacture of food products, beverages and tobacco products	.	.	.	.
Manufacture of textiles and wearing apparel	-	.	.	.
Manufacture of wood and paper products; printing and reproduction of recorded media	.	-	.	.
Manufacture of coke, and refined petroleum products	-	.	.	-
Manufacture of chemicals and chemical products	.	.	- 12	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	-	.	.
Manufacture of rubber and plastic products	.	.	- 62	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 27	+ 2
Manufacture of computer, electronic and optical products	168	25	+ 143	.
Manufacture of machinery and equipment n.e.c.	235	11	+ 224	+ 39
Manufacture of motor vehicles and other transport equipment	.	.	.	-
Other manufacturing	1,598	157	+ 1,441	+ 4
D. Electricity, gas steam and air-conditioning supply	100	391	- 291	.
E. Water supply, sewerage, waste management and remediation	.	.	.	.
F. Construction	.	.	+ 344	+ 132
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	+ 196	- 2
H. Transportation and storage	.	.	- 91	.
I. Accomodation and food service activities	.	.	.	.
J. Information and communication	.	.	.	-
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	-
Telecommunications	69	-	+ 69	-
Publishing activities, computer programming, consultancy and related activities; information service activities	518	151	+ 367	-
K. Financial and insurance activities	26,592	32,283	- 5,691	+ 68
L. Real estate activities	493	3,792	- 3,299	+ 2,249
M. Professional, scientific and technical activities	38,550	14,045	+ 24,505	.
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	7	2	+ 5	+ 1,072
P. Education	0	-	+ 0	-
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	.	-	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 204

¹ Mainly real estate. ² Incl. non-profit institutions serving households.