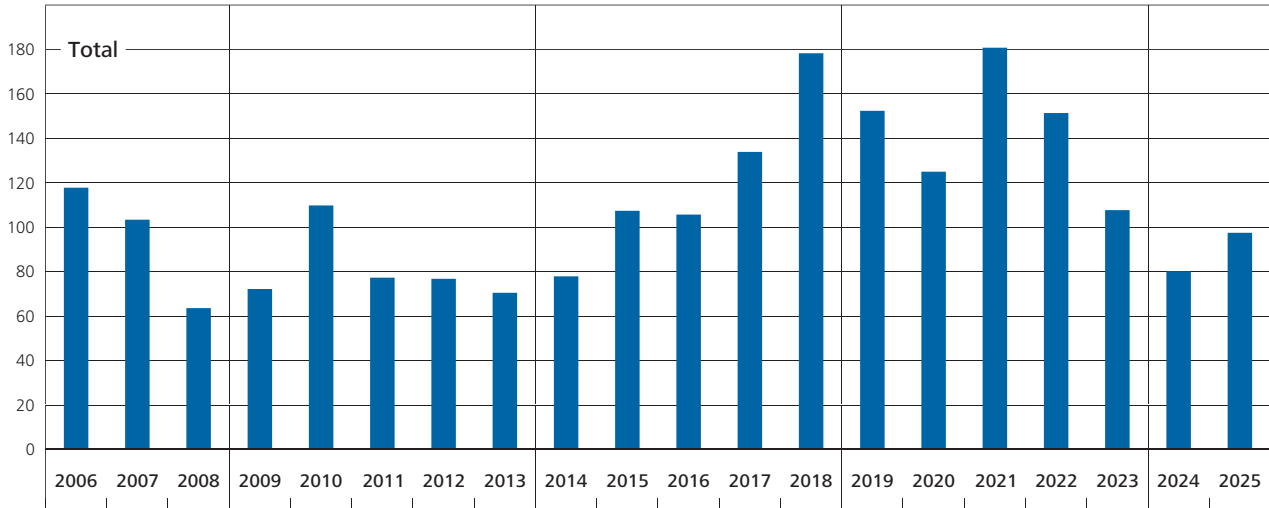


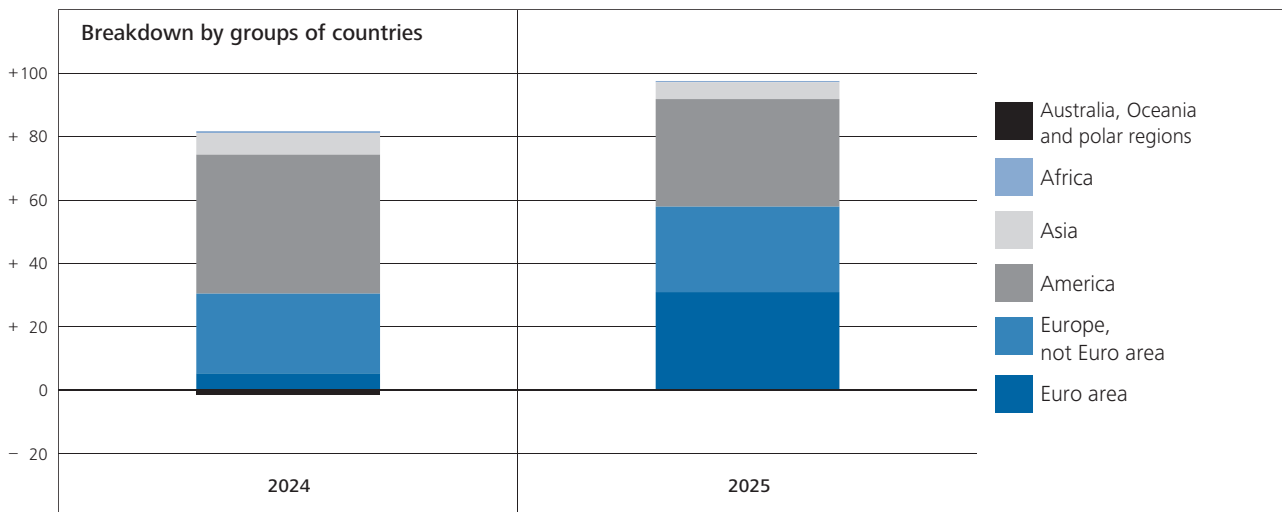
## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) Figures

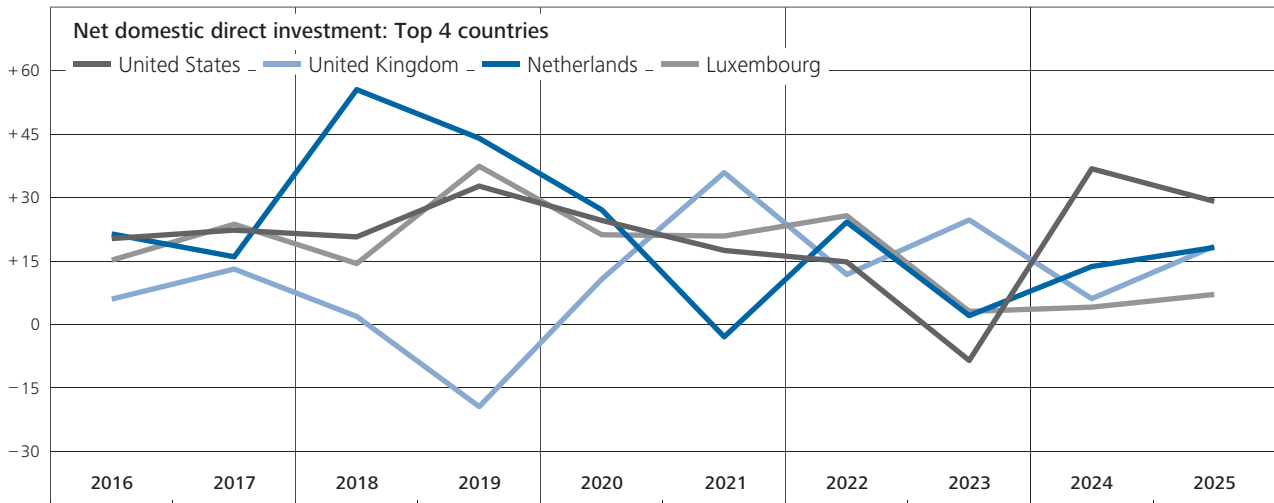
€ billion



€ billion



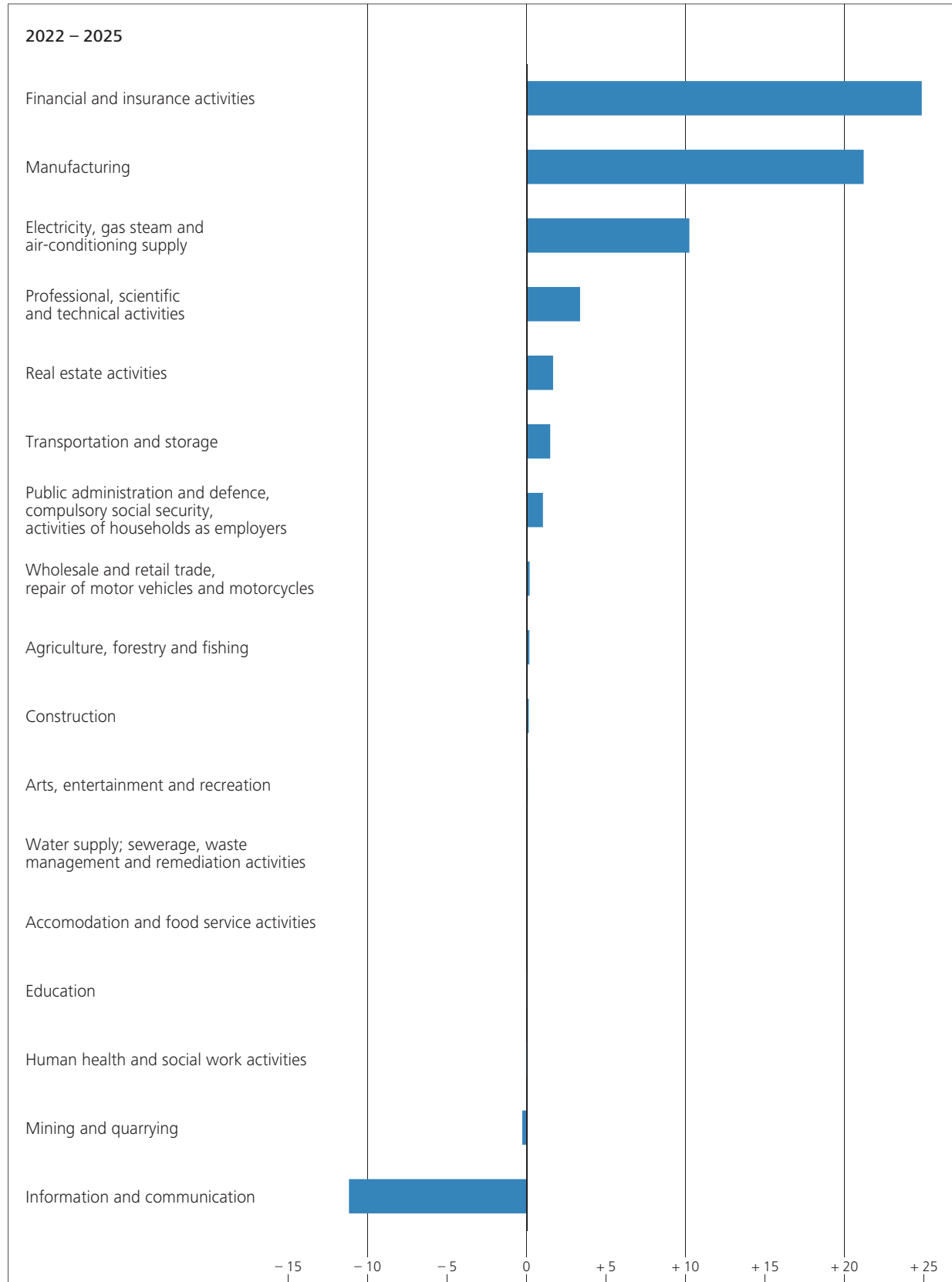
€ billion



I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP)  
 Figures

€ billion



## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2025

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Equity		Equity in the narrower sense			Reinvestment of earnings 1	Other Equity 2	Debt instruments
	Total	Total	New Investment	Dis-Investment	Net			
	1	2	3	4	5	6	7	8
<b>Rest of the world</b>	+ 97,536	+ 78,045	67,718	56,929	+ 10,788	+ 65,194	+ 2,063	+ 19,490
<b>I. Europe</b>	+ 57,912	+ 49,693	42,017	33,958	+ 8,059	+ 39,522	+ 2,113	+ 8,219
<b>1. EU Member States (27)</b>	+ 32,966	+ 35,703	35,105	29,941	+ 5,163	+ 28,645	+ 1,895	- 2,737
<b>1.1 Euroarea (21)</b>	+ 31,006	+ 30,093	32,091	27,538	+ 4,553	+ 23,680	+ 1,860	+ 913
of which:								
Austria	+ 4,240	+ 3,267	1,236	1,987	- 751	+ 3,756	+ 261	+ 973
Belgium	- 1,723	- 1,684	1,165	3,452	- 2,288	+ 605	- 1	- 38
Bulgaria	+ 37	+ 130	.	.	+ 5	+ 127	- 2	- 94
Croatia	+ 150	+ 74	.	.	- 68	+ 110	+ 31	+ 77
Cyprus	- 16	+ 52	.	.	- 47	+ 170	- 71	- 68
Estonia	- 16	- 8	.	.	+ 15	- 24	+ 1	- 9
Finland	- 263	+ 40	284	367	- 83	+ 35	+ 87	- 303
France	+ 414	- 434	2,136	2,808	- 672	+ 127	+ 111	+ 848
Greece	+ 77	+ 12	129	38	+ 91	- 100	+ 21	+ 65
Ireland	- 5,533	- 4,200	259	1,784	- 1,526	- 2,906	+ 232	- 1,334
Italy	+ 639	+ 3,066	3,045	1,965	+ 1,081	+ 1,624	+ 361	- 2,427
Latvia	+ 61	+ 24	.	.	- 10	+ 51	- 17	+ 36
Lithuania	+ 182	+ 59	.	.	- 40	+ 95	+ 3	+ 123
Luxembourg	+ 7,119	+ 4,488	10,516	3,419	+ 7,097	- 3,107	+ 499	+ 2,630
Malta	+ 2,794	+ 2,970	.	.	+ 118	+ 2,852	+ 1	- 177
Netherlands	+ 18,208	+ 20,246	7,950	6,844	+ 1,106	+ 19,053	+ 87	- 2,038
Portugal	+ 108	+ 287	243	138	+ 105	+ 182	- 1	- 178
Slovakia	+ 1,129	+ 301	.	.	- 4	+ 307	- 2	+ 829
Slovenia	+ 47	+ 11	18	69	- 51	+ 57	+ 5	+ 36
Spain	+ 3,353	+ 1,391	3,377	2,904	+ 473	+ 664	+ 254	+ 1,962
<b>1.2 Other EU member states</b>	+ 1,960	+ 5,610	3,013	2,403	+ 610	+ 4,965	+ 35	- 3,650
of which:								
Czechia	- 269	+ 276	340	696	- 356	+ 646	- 13	- 546
Denmark	+ 16	+ 502	.	.	+ 133	+ 233	+ 136	- 486
Hungary	+ 1,085	+ 1,794	498	241	+ 257	+ 1,556	- 19	- 709
Poland	+ 1,993	+ 2,102	943	127	+ 816	+ 1,627	- 341	- 109
Romania	+ 434	+ 760	52	45	+ 7	+ 779	- 26	- 326
Sweden	- 1,298	+ 178	.	.	- 245	+ 124	+ 299	- 1,475
<b>2. European Free Trade Association (EFTA)</b>	+ 2,386	+ 4,599	1,243	1,886	- 643	+ 5,216	+ 27	- 2,213
Iceland	- 18	- 44	.	.	+ 1	- 45	+ 0	+ 26
Liechtenstein	+ 333	+ 228	.	.	+ 130	+ 95	+ 3	+ 105
Norway	- 961	+ 665	.	.	+ 33	+ 646	- 14	- 1,627
Switzerland	+ 3,032	+ 3,750	.	.	- 807	+ 4,520	+ 37	- 718
<b>3. Other European countries (excl. EFTA)</b>	+ 22,560	+ 9,391	5,669	2,130	+ 3,539	+ 5,661	+ 191	+ 13,170
Albania	+ 12	+ 11	.	.	+ 7	+ 0	+ 3	+ 1
Andorra	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Belarus	+ 6	+ 11	-	-	-	+ 10	+ 1	- 5
Bosnia and Herzegovina	+ 122	+ 118	.	.	+ 112	- 1	+ 6	+ 4
Faroe Islands	- 0	-	.	.	-	-	-	- 0
Gibraltar	+ 4	- 9	.	.	- 5	- 4	- 1	+ 13
Guernsey	- 44	- 10	67	17	+ 50	- 60	-	- 34
Holy See (Vatikan)	+ 0	-	-	-	-	-	-	+ 0
Isle of Man	- 3	- 2	.	.	-	- 2	-	- 1
Jersey	- 778	- 742	.	.	- 493	- 106	- 144	- 36
Kosovo	+ 23	+ 24	-	-	-	+ 23	+ 2	- 1
Moldova	+ 18	+ 14	-	-	-	+ 14	+ 0	+ 5
Montenegro	+ 15	+ 4	.	.	+ 2	- 3	+ 4	+ 12
North Macedonia	+ 171	+ 135	.	.	+ 128	+ 5	+ 2	+ 36
Russian Federation	+ 2,724	+ 2,755	3	35	- 32	+ 2,783	+ 5	- 31
San Marino	- 0	+ 0	-	-	-	+ 0	-	- 0
Serbia	+ 179	+ 52	64	10	+ 53	- 7	+ 5	+ 127
Turkey	+ 2,000	+ 1,761	.	.	+ 270	+ 1,408	+ 83	+ 239
Ukraine	- 362	- 342	.	.	+ 10	- 353	+ 1	- 20
United Kingdom	+ 18,475	+ 5,613	4,781	1,345	+ 3,436	+ 1,952	+ 224	+ 12,863
<b>II. Africa</b>	+ 426	+ 586	.	.	+ 117	+ 272	+ 196	- 159
<b>1. North Africa</b>	+ 525	+ 499	.	.	+ 220	+ 156	+ 123	+ 26
Algeria	- 16	+ 10	-	-	-	+ 10	+ 0	- 27
Egypt	- 128	+ 76	.	.	+ 50	+ 43	- 18	- 204
Libya	+ 328	+ 308	-	-	-	+ 195	+ 113	+ 20
Morocco	+ 168	+ 83	.	.	+ 171	- 103	+ 16	+ 85
Tunisia	+ 173	+ 22	.	.	- 1	+ 12	+ 12	+ 151

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: II. African</b>								
<b>2. Central and South African</b>	- 99	+ 86	.	.	- 102	+ 116	+ 73	- 185
Angola	+ 19	+ 4	.	.	+ 0	+ 2	+ 2	+ 15
Benin	+ 0	+ 0	.	.	+ 0	± 0	-	+ 0
Botswana	+ 0	-	-	-	-	-	-	+ 0
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	+ 4	+ 3	.	.	+ 3	-	+ 0	+ 1
Burundi	+ 1	+ 1	-	-	-	+ 1	+ 0	+ 0
Cameroon	- 22	- 0	.	.	+ 0	- 1	+ 0	- 22
Capo Verde	- 0	- 0	-	-	-	- 0	+ 0	+ 0
Central African Republic	+ 0	+ 0	-	-	-	-	+ 0	± 0
Chad	+ 0	-	-	-	-	-	-	+ 0
Comoros	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	- 2	+ 0	-	-	-	-	+ 0	- 2
Congo (Republic of)	+ 5	+ 3	.	.	+ 3	- 0	-	+ 3
Côte d'Ivoire	+ 25	+ 14	.	.	+ 0	+ 2	+ 12	+ 11
Djibouti	- 0	-	-	-	-	-	-	- 0
Equatorial Guinea	- 0	- 0	-	-	-	- 0	-	+ 0
Eritrea	-	-	-	-	-	-	-	-
Eswatini	- 1	- 1	-	-	-	- 1	-	+ 0
Ethiopia	+ 4	+ 0	.	.	+ 0	- 0	+ 0	+ 3
Gabon	+ 6	- 1	-	-	-	- 1	-	+ 6
Gambia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Ghana	+ 8	- 2	-	-	-	- 2	+ 0	+ 10
Guinea	+ 7	+ 1	-	-	-	+ 1	-	+ 7
Guinea-Bissau	-	-	-	-	-	-	-	-
Kenya	- 184	- 39	.	.	+ 1	- 41	+ 1	- 146
Lesotho	- 0	-	-	-	-	-	-	- 0
Liberia	+ 7	+ 7	.	.	+ 7	- 0	-	+ 0
Madagascar	+ 1	+ 3	.	.	+ 1	+ 2	-	- 1
Malawi	+ 1	-	-	-	-	-	-	+ 1
Mali	+ 3	+ 3	.	.	+ 0	+ 3	+ 0	- 0
Mauritania	+ 1	+ 0	-	-	-	+ 0	-	+ 1
Mauritius	- 98	- 109	.	.	- 75	- 41	+ 6	+ 11
Mozambique	+ 4	+ 1	.	.	+ 0	+ 1	- 0	+ 3
Namibia	+ 25	- 12	-	-	-	- 18	+ 7	+ 36
Niger	- 0	+ 0	-	-	-	-	+ 0	- 0
Nigeria	- 112	- 66	.	.	+ 1	- 67	+ 0	- 46
Rwanda	- 1	- 1	-	-	-	- 1	+ 0	- 0
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	+ 3	+ 3	-	-	-	+ 2	+ 1	- 0
Seychelles	+ 9	+ 9	-	-	-	-	+ 9	+ 1
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0
Somalia	- 0	-	-	-	-	-	-	- 0
South Africa	+ 244	+ 227	.	.	- 62	+ 257	+ 32	+ 18
South Sudan	-	-	-	-	-	-	-	-
Sudan	- 0	-	-	-	-	-	-	- 0
Tanzania	- 38	+ 9	.	.	+ 0	+ 7	+ 2	- 47
Togo	- 46	- 0	-	-	-	- 0	-	- 46
Uganda	+ 17	+ 21	.	.	+ 15	+ 7	- 0	- 4
Zambia	+ 4	+ 3	.	.	+ 1	+ 2	+ 0	+ 1
Zimbabwe	+ 7	+ 6	.	.	+ 0	+ 5	+ 0	+ 1
<b>III. America</b>	+ 33,878	+ 19,617	21,375	14,276	+ 7,099	+ 12,123	+ 395	+ 14,260
<b>1. North America</b>	+ 30,553	+ 17,461	19,050	13,472	+ 5,578	+ 11,419	+ 464	+ 13,092
Canada	+ 1,493	+ 1,423	.	.	+ 471	+ 933	+ 18	+ 70
Greenland	± 0	± 0	-	-	-	-	± 0	± 0
United States	+ 29,060	+ 16,038	.	.	+ 5,107	+ 10,486	+ 446	+ 13,022

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
<b>still: III. America</b>									
<b>2. Central America</b>	+ 2,952	+ 1,851	1,469	578	+ 891	+ 919	+ 42	+ 1,101	
Anguilla	-	-	-	-	-	-	-	-	
Antigua and Barbuda	- 1	- 0	-	-	-	-	- 0	- 0	
Aruba	-	-	-	-	-	-	-	-	
Bahamas	+ 2	+ 0	-	-	-	+ 0	+ 0	+ 1	
Barbados	- 1	+ 2	-	-	-	+ 1	+ 1	- 2	
Belize	+ 0	-	-	-	-	-	-	+ 0	
Bermuda	+ 41	+ 87	-	-	- 0	+ 87	-	- 46	
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	-	-	-	-	+ 0	-	
British Virgin Islands	- 63	- 25	-	-	- 25	- 1	-	- 37	
Cayman Islands	- 508	- 499	-	-	+ 887	- 1,385	- 0	- 10	
Costa Rica	+ 41	+ 13	-	-	+ 5	- 21	+ 3	+ 54	
Cuba	+ 1	+ 1	-	-	-	+ 1	-	+ 0	
Curaçao	+ 2	+ 1	-	-	-	+ 1	+ 1	+ 0	
Dominica	-	-	-	-	-	-	-	-	
Dominican Republic	+ 8	+ 9	-	-	- 3	+ 9	+ 2	- 1	
El Salvador	+ 7	+ 4	-	-	+ 0	+ 3	+ 0	+ 3	
Grenada	-	-	-	-	-	-	-	-	
Guatemala	+ 21	+ 8	-	-	- 4	+ 10	+ 2	+ 13	
Haiti	+ 0	+ 0	-	-	-	-	- 0	+ 0	
Honduras	+ 8	+ 8	-	-	-	+ 8	-	+ 0	
Jamaica	+ 1	- 0	-	-	-	-	- 0	+ 1	
Mexico	+ 3,309	+ 2,241	-	-	+ 35	+ 2,173	+ 32	+ 1,068	
Montserrat	-	-	-	-	-	-	-	-	
Nicaragua	+ 1	+ 1	-	-	+ 1	+ 1	- 1	- 0	
Panama	+ 73	+ 37	-	-	- 7	+ 43	+ 1	+ 36	
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	
Saint Lucia	- 0	-	-	-	-	-	-	- 0	
Saint Vincent and the Grenadines	- 2	- 4	-	-	-	- 4	-	+ 2	
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	- 0	
Trinidad and Tobago	+ 11	- 8	-	-	-	- 8	-	+ 18	
Turks and Caicos Islands	+ 0	-	-	-	-	-	-	+ 0	
Virgin Islands of the United States	-	-	-	-	-	-	-	-	
<b>3. South America</b>	+ 373	+ 305	857	226	+ 631	- 215	- 110	+ 67	
Argentina	+ 33	- 28	-	-	+ 9	- 37	- 1	+ 62	
Bolivia	+ 1	+ 5	-	-	-	+ 5	- 0	- 4	
Brazil	+ 180	- 5	757	181	+ 576	- 453	- 128	+ 185	
Chile	+ 103	+ 110	11	-	+ 11	+ 100	- 1	- 7	
Colombia	+ 69	- 0	-	-	- 33	+ 28	+ 6	+ 69	
Ecuador	- 37	+ 18	-	-	+ 4	+ 14	+ 0	- 55	
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-	
Guyana	- 51	-	-	-	-	-	-	- 51	
Paraguay	+ 13	+ 19	-	-	-	+ 18	+ 1	- 5	
Peru	+ 61	+ 71	-	-	+ 24	+ 46	+ 1	- 10	
Suriname	- 0	-	-	-	-	-	-	- 0	
Uruguay	- 5	+ 115	-	-	+ 40	+ 63	+ 12	- 120	
Venezuela	+ 5	+ 2	-	-	-	+ 2	+ 0	+ 3	
<b>IV. Asia</b>	+ 5,301	+ 8,110	2,400	8,053	- 5,653	+ 14,188	- 425	- 2,809	
<b>1. Near and Middle East countries</b>	+ 1,006	+ 628	-	-	- 30	+ 395	+ 262	+ 379	
Armenia	+ 5	+ 5	-	-	-	+ 5	- 1	- 0	
Azerbaijan	+ 12	- 2	-	-	+ 8	- 10	- 0	+ 13	
Bahrain	+ 66	+ 15	-	-	- 43	+ 52	+ 5	+ 52	
Georgia	+ 27	+ 27	-	-	+ 1	+ 24	+ 2	+ 0	
Iraq	+ 4	+ 2	-	-	+ 2	- 0	+ 0	+ 3	
Israel	+ 276	+ 225	-	-	+ 65	+ 138	+ 23	+ 51	
Jordan	+ 6	+ 5	-	-	+ 3	- 1	+ 2	+ 2	
Kuwait	+ 47	+ 7	-	-	-	+ 12	- 5	+ 40	
Lebanon	+ 36	+ 37	-	-	- 4	+ 41	+ 1	- 1	
Oman	+ 31	+ 16	-	-	+ 2	+ 12	+ 2	+ 15	
Palestinian territories	- 0	- 0	-	-	-	-	- 0	+ 0	
Qatar	- 14	+ 25	-	-	+ 1	+ 9	+ 16	- 40	
Saudi Arabia	+ 375	+ 128	-	-	+ 30	- 14	+ 112	+ 247	
Syria	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
United Arab Emirates	+ 134	+ 137	-	-	- 94	+ 127	+ 104	- 3	
Yemen	- 0	-	-	-	-	-	-	+ 0	

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings <sup>1</sup>	Other Equity <sup>2</sup>	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: IV. Asia</b>								
<b>2. Other Asian countries</b>	+ 4,295	+ 7,483	.	.	- 5,623	+ 13,793	- 687	- 3,187
Afghanistan	- 1	- 1	-	-	-	-	1	+ 0
Bangladesh	- 6	- 14	3	-	+ 3	- 17	-	+ 8
Bhutan	+ 0	-	-	-	-	-	-	+ 0
Brunei Darussalam	+ 8	+ 7	.	.	- 1	+ 3	+ 5	+ 1
Cambodia	- 5	- 5	.	.	+ 0	- 8	+ 3	+ 0
China	+ 3,505	+ 6,231	508	2,075	- 1,567	+ 7,810	- 12	- 2,726
Hong Kong	+ 906	+ 1,065	128	218	- 90	+ 1,148	+ 7	- 158
India	+ 1,025	+ 534	190	987	- 797	+ 1,391	- 59	+ 491
Indonesia	- 51	- 57	.	.	- 15	- 37	- 5	+ 6
Iran	+ 338	+ 339	.	-	-	+ 340	- 1	- 1
Japan	- 57	+ 102	.	.	+ 2	+ 192	- 92	- 159
Kazakhstan	+ 283	+ 175	.	.	+ 2	+ 106	+ 66	+ 108
Korea (Democratic People's Republic of)	+ 0	+ 0	-	-	-	+ 0	-	-
Korea (Republic of)	+ 367	+ 675	400	121	+ 279	+ 399	- 3	- 308
Kyrgyzstan	+ 12	+ 11	-	-	-	+ 12	- 1	+ 0
Lao	+ 1	+ 1	.	.	+ 0	+ 1	- 0	- 0
Macao	- 2	- 2	-	-	-	- 2	-	+ 0
Malaysia	+ 265	+ 530	.	.	+ 153	+ 369	+ 8	- 265
Maldives	+ 4	-	-	-	-	-	-	+ 4
Mongolia	+ 2	+ 6	.	.	+ 6	-	+ 0	- 4
Myanmar	- 12	+ 9	-	-	-	- 9	-	- 3
Nepal	- 0	+ 0	-	-	-	-	+ 0	- 0
Pakistan	- 16	- 58	.	.	+ 1	- 58	- 0	+ 42
Philippines	- 94	- 137	.	.	- 147	+ 9	+ 1	+ 43
Singapore	- 2,089	- 2,274	408	3,866	- 3,458	+ 1,847	- 663	+ 185
Sri Lanka	+ 25	+ 15	.	.	- 4	+ 19	+ 0	+ 9
Taiwan	- 104	- 118	.	.	- 79	- 61	+ 22	+ 14
Tajikistan	- 8	- 8	.	.	- 5	+ 1	- 3	+ 0
Thailand	- 32	+ 378	.	.	+ 34	+ 311	+ 33	- 410
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0
Turkmenistan	- 0	- 0	.	.	+ 0	- 0	+ 0	+ 0
Uzbekistan	+ 56	+ 93	.	.	+ 64	+ 27	+ 2	- 37
Viet Nam	- 29	+ 3	.	.	- 5	+ 3	+ 5	- 31
<b>V. Australia, Oceania and Polar Regions</b>	+ 18	+ 39	.	.	+ 1,165	- 911	- 216	- 21
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 85	- 54	.	.	+ 1,133	- 971	- 216	- 31
Bouvet Island	+ 0	-	-	-	-	-	-	+ 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	+ 0	+ 0	-	-	-	+ 0	- 0	+ 0
French Polynesia	- 0	-	-	-	-	-	-	- 0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	+ 0	-	-	-	-	+ 0	- 0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	+ 38	+ 38	-	-	-	+ 38	-	- 0
Micronesia	-	-	-	-	-	-	-	-
Nauru	-	-	-	-	-	-	-	-
New Caledonia	- 0	-	-	-	-	-	-	- 0
New Zealand	+ 63	+ 53	.	.	+ 31	+ 22	+ 0	+ 10
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	-	-	-	- 0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	+ 0	+ 0	-	-	-	+ 0	-	+ 0
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	-	-	-	-	-	-	-	-
Samoa	-	-	-	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	+ 0	-	-	-	-	-	-	+ 0
Tonga	+ 0	-	-	-	-	-	-	+ 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	+ 1	+ 1	.	.	+ 1	-	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
<b>VI. International organisations</b>	+ 0	-	-	-	-	-	-	+ 0
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-
<b>Memo item:</b>								
OECD countries	+ 86,738	+ 64,264	61,460	46,272	+ 15,188	+ 46,566	+ 2,509	+ 22,474

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. <sup>2</sup> Mainly real estate

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2024

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Equity							Debt instruments
	Total	Total	Equity in the narrower sense			Reinvestment of earnings 1	Other Equity 2	
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
<b>Rest of the world</b>	+ 80,193	+ 62,879	82,424	70,618	+ 11,805	+ 48,640	+ 2,434	+ 17,315
<b>I. Europe</b>	+ 30,492	+ 22,229	50,636	54,456	- 3,820	+ 24,646	+ 1,402	+ 8,263
<b>1. EU Member States (27)</b>	+ 12,209	+ 5,758	38,218	50,233	- 12,015	+ 16,404	+ 1,369	+ 6,451
<b>1.1 Euroarea (21)</b>	+ 5,359	+ 1,593	35,227	45,613	- 10,386	+ 11,184	+ 795	+ 3,766
of which:								
Austria	+ 3,817	+ 3,472	1,346	1,236	+ 110	+ 3,062	+ 299	+ 345
Belgium	- 15,884	- 9,154	188	9,958	- 9,771	+ 644	- 27	- 6,730
Bulgaria	+ 80	+ 203	.	.	+ 79	+ 120	+ 5	- 123
Croatia	+ 184	+ 145	.	.	- 1	+ 124	+ 22	+ 39
Cyprus	+ 192	+ 197	58	13	+ 45	+ 149	+ 3	- 4
Estonia	- 211	- 142	.	.	- 111	- 34	+ 2	- 69
Finland	- 51	+ 423	630	271	+ 359	+ 60	+ 4	- 474
France	+ 2,353	+ 1,023	2,842	1,394	+ 1,448	- 204	- 221	+ 1,329
Greece	+ 255	+ 454	.	.	+ 361	+ 64	+ 28	- 199
Ireland	- 6,058	- 10,111	.	.	- 7,008	- 3,225	+ 123	+ 4,052
Italy	+ 109	+ 798	2,471	3,876	- 1,406	+ 1,689	+ 515	- 689
Latvia	+ 121	+ 84	.	.	+ 12	+ 64	+ 8	+ 37
Lithuania	+ 6	+ 133	.	.	+ 27	+ 96	+ 10	- 128
Luxembourg	+ 4,069	+ 5,165	14,285	5,410	+ 8,875	- 3,380	- 330	- 1,097
Malta	+ 211	+ 230	.	.	- 1,606	+ 1,836	- 0	- 18
Netherlands	+ 13,691	+ 7,322	9,978	11,202	- 1,224	+ 8,563	- 17	+ 6,369
Portugal	+ 548	+ 381	152	19	+ 133	+ 185	+ 63	+ 167
Slovakia	+ 528	+ 304	89	1	+ 88	+ 213	+ 3	+ 224
Slovenia	+ 25	+ 69	.	.	+ 26	+ 41	+ 3	- 45
Spain	+ 1,377	+ 598	.	.	- 822	+ 1,118	+ 302	+ 779
<b>1.2 Other EU member states</b>	+ 6,849	+ 4,165	2,991	4,620	- 1,629	+ 5,220	+ 574	+ 2,685
of which:								
Czechia	+ 933	+ 301	259	682	- 423	+ 726	- 2	+ 631
Denmark	+ 1,725	+ 344	207	50	+ 157	+ 170	+ 16	+ 1,381
Hungary	- 732	+ 464	.	.	- 1,095	+ 1,534	+ 26	- 1,196
Poland	+ 2,788	+ 2,983	1,711	809	+ 902	+ 1,814	+ 267	- 194
Romania	+ 561	+ 792	66	20	+ 45	+ 753	- 6	- 231
Sweden	+ 1,614	- 679	.	.	- 1,215	+ 263	+ 273	+ 2,293
<b>2. European Free Trade Association (EFTA)</b>	+ 8,270	+ 4,996	1,678	1,433	+ 245	+ 4,730	+ 20	+ 3,274
Iceland	- 3	- 38	.	.	+ 4	- 43	+ 1	+ 35
Liechtenstein	+ 1	+ 35	.	.	+ 1	+ 35	- 0	- 34
Norway	+ 1,431	+ 372	274	11	+ 263	+ 71	+ 38	+ 1,059
Switzerland	+ 6,840	+ 4,626	1,399	1,421	- 22	+ 4,667	- 18	+ 2,214
<b>3. Other European countries (excl. EFTA)</b>	+ 10,013	+ 11,475	10,740	2,790	+ 7,950	+ 3,513	+ 13	- 1,462
Albania	- 7	- 6	.	.	- 11	+ 0	+ 5	- 2
Andorra	+ 0	+ 0	.	.	-	-	+ 0	+ 0
Belarus	- 46	- 6	.	.	- 3	- 5	+ 1	- 40
Bosnia and Herzegovina	+ 80	+ 74	.	.	+ 82	- 14	+ 6	+ 7
Faroe Islands	+ 0	-	.	.	-	-	-	+ 0
Gibraltar	+ 188	+ 187	.	.	+ 190	- 3	-	+ 1
Guernsey	- 87	- 63	9	18	- 10	- 55	+ 1	- 24
Holy See (Vatikan)	- 0	-	.	.	-	-	-	0
Isle of Man	- 25	- 35	.	.	-	- 35	-	+ 10
Jersey	+ 19	- 156	.	.	- 25	- 156	+ 25	+ 175
Kosovo	+ 17	+ 11	.	.	+ 0	+ 8	+ 3	+ 5
Moldova	+ 20	+ 21	.	.	-	+ 21	+ 0	- 1
Montenegro	+ 16	+ 19	.	.	+ 15	- 2	+ 6	- 3
North Macedonia	+ 218	+ 170	.	.	+ 160	+ 6	+ 5	+ 48
Russian Federation	+ 2,028	+ 2,109	6	444	- 438	+ 2,570	- 23	- 81
San Marino	- 0	+ 0	.	.	-	+ 0	-	0
Serbia	- 196	+ 36	.	.	+ 60	- 29	+ 4	- 232
Turkey	+ 1,944	+ 1,613	.	.	+ 127	+ 1,456	+ 30	+ 331
Ukraine	- 303	- 378	.	.	- 84	- 293	- 0	+ 74
United Kingdom	+ 6,148	+ 7,878	9,769	1,883	+ 7,886	+ 42	- 51	- 1,730
<b>II. Africa</b>	+ 550	+ 563	.	.	+ 183	+ 227	+ 154	- 13
<b>1. North Africa</b>	+ 155	+ 393	.	.	+ 74	+ 211	+ 108	- 238
Algeria	+ 68	+ 48	.	.	+ 37	+ 10	- 0	+ 20
Egypt	- 292	+ 50	.	.	+ 35	+ 47	- 32	- 342
Libya	+ 251	+ 296	.	.	-	+ 184	+ 112	- 45
Morocco	+ 75	+ 36	.	.	- 2	- 40	+ 6	+ 111
Tunisia	+ 54	+ 35	.	.	+ 3	+ 10	+ 22	+ 19

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: II. African</b>								
<b>2. Central and South African</b>	+ 395	+ 170	.	.	+ 109	+ 16	+ 45	+ 225
Angola	+ 7	+ 6	.	.	+ 0	+ 3	+ 3	+ 1
Benin	- 1	+ 0	-	-	-	-	+ 0	- 1
Botswana	+ 4	+ 0	-	-	-	-	+ 0	+ 4
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	+ 0	+ 0	.	.	+ 0	+ 0	+ 0	+ 0
Burundi	+ 1	+ 1	-	-	-	+ 1	+ 0	+ 0
Cameroon	+ 4	- 0	.	.	+ 0	- 1	- 0	+ 5
Capo Verde	+ 1	+ 0	-	-	-	- 0	+ 1	+ 0
Central African Republic	- 0	-	-	-	-	-	-	- 0
Chad	+ 0	+ 0	.	.	+ 0	+ 0	+ 0	+ 0
Comoros	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	+ 8	- 0	-	-	-	-	- 0	+ 9
Congo (Republic of)	+ 4	+ 3	.	.	+ 4	- 0	-	+ 1
Côte d'Ivoire	- 21	+ 7	.	.	+ 3	+ 2	+ 2	- 28
Djibouti	- 0	-	-	-	-	-	-	- 0
Equatorial Guinea	- 0	- 0	-	-	-	- 0	-	- 0
Eritrea	± 0	-	-	-	-	-	-	± 0
Eswatini	- 1	- 1	-	-	-	- 1	- 1	+ 0
Ethiopia	+ 7	+ 3	.	.	+ 1	- 0	+ 2	+ 4
Gabon	- 1	+ 1	.	.	+ 2	- 0	+ 0	- 2
Gambia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Ghana	- 6	- 2	.	.	+ 0	- 3	+ 0	- 4
Guinea	- 2	- 2	-	-	-	- 2	± 0	- 0
Guinea-Bissau	- 0	-	-	-	-	-	-	- 0
Kenya	- 3	- 38	.	.	+ 1	- 41	+ 2	+ 35
Lesotho	+ 0	-	-	-	-	-	-	+ 0
Liberia	+ 25	+ 25	.	.	+ 25	+ 0	-	+ 0
Madagascar	+ 1	+ 3	.	.	+ 1	+ 2	+ 0	- 2
Malawi	- 0	+ 0	.	.	+ 0	-	+ 0	- 0
Mali	+ 4	+ 4	.	.	+ 1	+ 4	+ 0	- 0
Mauritania	- 2	+ 0	-	-	-	+ 0	+ 0	- 2
Mauritius	- 9	- 28	.	.	+ 8	- 40	+ 5	+ 19
Mozambique	- 6	+ 1	.	.	- 0	+ 1	+ 1	- 7
Namibia	+ 18	- 7	.	.	+ 3	- 17	+ 7	+ 25
Niger	+ 1	+ 1	.	.	+ 0	± 0	+ 0	+ 0
Nigeria	- 47	- 60	.	.	+ 4	- 64	+ 0	+ 13
Rwanda	+ 49	+ 47	.	.	+ 48	- 1	+ 1	+ 1
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	± 0	-	-	-	-	-	-	± 0
Senegal	+ 1	+ 3	-	-	-	+ 2	+ 1	- 2
Seychelles	+ 2	- 1	-	-	-	-	- 1	+ 3
Sierra Leone	- 0	-	-	-	-	-	-	- 0
Somalia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
South Africa	+ 306	+ 180	25	17	+ 9	+ 154	+ 17	+ 126
South Sudan	+ 0	-	-	-	-	-	-	+ 0
Sudan	+ 0	-	-	-	-	-	-	+ 0
Tanzania	+ 55	+ 9	.	.	+ 1	+ 7	+ 2	+ 45
Togo	- 8	+ 0	-	-	-	- 0	+ 0	- 8
Uganda	- 3	+ 6	.	.	- 0	+ 6	+ 0	- 10
Zambia	+ 0	+ 2	.	.	+ 0	+ 2	+ 0	- 2
Zimbabwe	+ 8	+ 6	.	.	+ 0	+ 5	+ 1	+ 1
<b>III. America</b>	+ 43,819	+ 31,599	23,117	6,471	+ 16,646	+ 14,311	+ 642	+ 12,220
<b>1. North America</b>	+ 38,054	+ 27,711	20,985	5,885	+ 15,100	+ 12,102	+ 509	+ 10,344
Canada	+ 1,220	+ 1,143	753	354	+ 399	+ 748	- 4	+ 77
Greenland	- 10	± 0	-	-	-	-	± 0	- 10
United States	+ 36,844	+ 26,567	20,231	5,530	+ 14,701	+ 11,354	+ 512	+ 10,277

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
<b>still: III. America</b>									
<b>2. Central America</b>	+ 2,773	+ 2,214	1,546	395	+ 1,150	+ 955	+ 109	+ 559	
Anguilla	-	-	-	-	-	-	-	-	
Antigua and Barbuda	+ 0	-	-	-	-	-	-	+ 0	
Aruba	+ 0	-	-	-	-	-	-	+ 0	
Bahamas	+ 3	+ 2	-	-	-	+ 0	+ 2	+ 1	
Barbados	- 7	+ 1	-	-	-	+ 1	- 0	- 7	
Belize	- 0	-	-	-	-	-	-	- 0	
Bermuda	+ 66	+ 25	-	-	- 60	+ 85	-	+ 41	
Bonaire, Saba and Saint Eustatius	+ 1	+ 1	-	-	-	-	+ 1	+ 0	
British Virgin Islands	+ 11	+ 1	-	-	+ 0	+ 1	-	+ 10	
Cayman Islands	- 195	- 167	-	-	+ 733	- 899	- 1	- 28	
Costa Rica	+ 30	+ 4	9	-	+ 9	- 20	+ 8	+ 34	
Cuba	+ 2	+ 1	-	-	-	+ 1	+ 0	+ 1	
Curaçao	+ 3	+ 3	-	-	- 0	+ 1	+ 3	- 0	
Dominica	-	-	-	-	-	-	-	-	
Dominican Republic	+ 7	+ 8	-	-	- 4	+ 9	+ 3	- 1	
El Salvador	+ 3	+ 5	-	-	+ 2	+ 3	+ 0	- 2	
Grenada	+ 0	+ 0	-	-	-	-	+ 0	-	
Guatemala	+ 5	+ 11	-	-	-	+ 9	+ 2	- 7	
Haiti	- 1	-	-	-	-	-	-	- 1	
Honduras	- 20	+ 7	-	-	-	+ 7	- 0	- 27	
Jamaica	- 0	- 0	-	-	-	-	- 0	+ 0	
Mexico	+ 2,910	+ 2,173	-	-	+ 351	+ 1,735	+ 87	+ 736	
Montserrat	-	-	-	-	-	-	-	-	
Nicaragua	+ 8	+ 4	-	-	+ 1	+ 1	+ 1	+ 4	
Panama	- 13	+ 154	-	-	+ 119	+ 30	+ 4	- 166	
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	
Saint Lucia	- 0	- 0	-	-	-	-	- 0	+ 0	
Saint Vincent and the Grenadines	- 22	- 3	-	-	-	- 3	-	- 18	
Sint Maarten (Dutch part)	- 0	- 0	-	-	-	-	- 0	- 0	
Trinidad and Tobago	- 19	- 7	-	-	-	- 7	-	- 12	
Turks and Caicos Islands	- 0	-	-	-	-	-	-	- 0	
Virgin Islands of the United States	-	-	-	-	-	-	-	-	
<b>3. South America</b>	+ 2,992	+ 1,675	587	191	+ 396	+ 1,254	+ 24	+ 1,317	
Argentina	- 26	+ 12	-	-	+ 40	- 24	- 4	- 38	
Bolivia	+ 18	+ 4	-	-	-	+ 5	- 0	+ 14	
Brazil	+ 2,387	+ 1,067	156	129	+ 27	+ 1,025	+ 15	+ 1,321	
Chile	+ 31	+ 133	-	-	+ 30	+ 103	- 1	- 102	
Colombia	+ 113	+ 39	-	-	+ 9	+ 22	+ 8	+ 74	
Ecuador	+ 47	+ 16	-	-	+ 4	+ 12	+ 0	+ 31	
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-	
Guyana	- 4	-	-	-	-	-	-	- 4	
Paraguay	+ 27	+ 16	-	-	+ 0	+ 13	+ 4	+ 11	
Peru	+ 239	+ 207	-	-	+ 156	+ 52	- 1	+ 32	
Suriname	- 0	-	-	-	-	-	-	- 0	
Uruguay	+ 197	+ 179	-	-	+ 129	+ 45	+ 4	+ 19	
Venezuela	- 39	+ 2	-	-	-	+ 2	+ 0	- 41	
<b>IV. Asia</b>	+ 6,825	+ 8,089	6,524	8,706	- 2,181	+ 10,029	+ 241	- 1,264	
<b>1. Near and Middle East countries</b>	+ 2,387	+ 2,119	-	-	+ 1,227	+ 433	+ 459	+ 268	
Armenia	+ 8	+ 7	-	-	-	+ 6	+ 1	+ 1	
Azerbaijan	- 0	+ 10	-	-	-	- 10	+ 0	+ 10	
Bahrain	+ 90	+ 97	-	-	+ 37	+ 47	+ 13	- 7	
Georgia	+ 19	+ 21	-	-	+ 1	+ 18	+ 2	- 2	
Iraq	- 53	- 27	-	-	+ 4	- 0	- 31	- 27	
Israel	+ 1,414	+ 1,489	-	-	+ 1,292	+ 159	+ 38	- 74	
Jordan	- 37	+ 3	-	-	+ 2	- 1	+ 2	- 40	
Kuwait	- 40	+ 90	-	-	-	- 35	- 55	+ 50	
Lebanon	+ 30	+ 37	-	-	- 9	+ 45	+ 1	- 7	
Oman	+ 40	+ 10	-	-	+ 2	+ 12	- 4	+ 30	
Palestinian territories	- 1	- 0	-	-	-	-	- 0	- 1	
Qatar	- 20	+ 2	-	-	+ 8	- 19	+ 14	- 22	
Saudi Arabia	+ 672	+ 351	-	-	+ 83	+ 25	+ 243	+ 321	
Syria	+ 0	+ 0	-	-	-	-	+ 0	- 0	
United Arab Emirates	+ 266	+ 230	-	-	- 193	+ 188	+ 235	+ 36	
Yemen	- 0	- 0	-	-	-	-	- 0	- 0	

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings <sup>1</sup>	Other Equity <sup>2</sup>	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: IV. Asia</b>								
<b>2. Other Asian countries</b>	+ 4,438	+ 5,971	.	.	- 3,408	+ 9,596	- 218	- 1,532
Afghanistan	- 0	- 0	-	-	-	-	0	+ 0
Bangladesh	+ 35	+ 27	.	.	+ 43	- 16	+ 0	+ 7
Bhutan	+ 0	-	-	-	-	-	-	+ 0
Brunei Darussalam	+ 10	+ 10	-	-	-	+ 2	+ 8	- 0
Cambodia	- 8	+ 9	.	.	+ 1	- 10	+ 1	+ 0
China	+ 1,033	+ 2,301	1,187	4,112	- 2,924	+ 5,193	+ 32	- 1,268
Hong Kong	+ 422	+ 1,018	604	165	+ 440	+ 679	- 101	- 596
India	+ 1,885	+ 1,397	.	.	+ 195	+ 1,173	+ 28	+ 489
Indonesia	+ 136	+ 90	.	.	+ 144	- 55	+ 2	+ 46
Iran	+ 380	+ 270	.	.	-	+ 268	+ 1	+ 111
Japan	- 590	- 100	317	123	+ 194	+ 92	- 386	- 490
Kazakhstan	+ 212	+ 176	.	.	- 17	+ 96	+ 96	+ 36
Korea (Democratic People's Republic of)	- 9	+ 0	.	.	-	+ 0	-	- 9
Korea (Republic of)	+ 201	+ 177	133	268	- 135	+ 299	+ 14	+ 24
Kyrgyzstan	+ 11	+ 12	-	-	-	+ 11	+ 0	- 1
Laos	+ 2	+ 2	.	.	+ 1	+ 1	+ 0	- 0
Macao	- 2	- 2	.	.	-	- 2	-	+ 0
Malaysia	+ 732	+ 620	.	.	+ 261	+ 359	+ 0	+ 112
Maldives	- 41	-	-	-	-	-	-	- 41
Mongolia	+ 1	+ 0	-	-	-	-	+ 0	+ 0
Myanmar	- 7	+ 9	-	-	-	- 9	+ 0	+ 2
Nepal	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Pakistan	- 64	- 29	.	.	+ 7	- 39	+ 3	- 35
Philippines	+ 32	+ 29	.	.	- 8	+ 36	+ 2	+ 3
Singapore	- 652	- 181	653	2,216	- 1,563	+ 1,330	+ 52	- 471
Sri Lanka	+ 2	+ 4	.	.	+ 0	+ 4	+ 0	- 3
Taiwan	- 277	- 91	.	.	+ 12	- 72	- 31	- 186
Tajikistan	- 4	- 4	.	.	-	+ 1	- 4	- 0
Thailand	+ 694	+ 166	.	.	- 108	+ 249	+ 25	+ 528
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0
Turkmenistan	+ 0	+ 0	.	.	+ 0	- 0	+ 0	+ 0
Uzbekistan	+ 160	+ 44	.	.	+ 16	+ 15	+ 13	+ 116
Viet Nam	+ 144	+ 51	.	.	+ 35	- 9	+ 25	+ 93
<b>V. Australia, Oceania and Polar Regions</b>	- 1,490	+ 401	.	.	+ 978	- 572	- 5	- 1,891
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 1,654	+ 264	.	.	+ 893	- 623	- 6	- 1,918
Bouvet Island	- 0	-	-	-	-	-	-	- 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	± 0	-	-	-	-	-	-	± 0
Fiji	+ 0	+ 0	-	-	-	+ 0	+ 0	- 0
French Polynesia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	± 0	-	-	-	-	-	-	± 0
Marshall Islands	+ 35	+ 35	.	.	+ 2	+ 33	-	+ 0
Micronesia	-	-	-	-	-	-	-	-
Nauru	-	-	-	-	-	-	-	-
New Caledonia	- 2	-	-	-	-	-	-	- 2
New Zealand	+ 131	+ 101	.	.	+ 82	+ 18	+ 1	+ 30
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	+ 0	-	-	-	-	-	-	+ 0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	- 0	+ 0	-	-	-	+ 0	-	- 1
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	- 0	-	-	-	-	-	-	- 0
Samoa	± 0	-	-	-	-	-	-	± 0
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	± 0
Tonga	- 0	-	-	-	-	-	-	- 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	+ 1	+ 1	.	.	+ 1	-	-	± 0
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
<b>VI. International organisations</b>	- 3	- 3	-	-	-	- 3	+ 0	+ 0
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-
<b>Memo item:</b>								
OECD countries	+ 68,029	+ 50,665	74,999	59,493	+ 15,506	+ 33,542	+ 1,616	+ 17,364

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. <sup>2</sup> Mainly real estate

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2023

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Equity							Debt instruments
	Total	Total	Equity in the narrower sense			Reinvestment of earnings 1	Other Equity 2	
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
<b>Rest of the world</b>	+ 107,748	+ 49,400	104,921	95,063	+ 9,858	+ 34,845	+ 4,696	+ 58,349
<b>I. Europe</b>	+ 103,055	+ 39,106	79,919	68,657	+ 11,261	+ 24,647	+ 3,198	+ 63,949
<b>1. EU Member States (27)</b>	+ 67,766	+ 24,999	68,522	63,966	+ 4,556	+ 16,504	+ 3,939	+ 42,767
<b>1.1 Euroarea (21)</b>	+ 59,427	+ 15,431	60,683	60,851	- 169	+ 11,873	+ 3,726	+ 43,996
of which:								
Austria	+ 18,132	+ 4,282	2,043	779	+ 1,264	+ 2,802	+ 216	+ 13,850
Belgium	+ 6,267	- 2,721	.	.	- 2,010	- 720	+ 9	+ 8,987
Bulgaria	+ 68	+ 118	84	53	+ 31	+ 77	+ 10	- 50
Croatia	+ 108	+ 131	21	36	- 15	+ 121	+ 25	- 22
Cyprus	+ 341	+ 291	.	.	+ 118	+ 165	+ 9	+ 50
Estonia	+ 156	+ 62	.	.	+ 96	- 35	+ 1	+ 94
Finland	+ 429	- 144	297	132	+ 165	- 157	- 152	+ 573
France	+ 18,535	+ 6,339	7,103	1,702	+ 5,401	+ 741	+ 197	+ 12,196
Greece	- 212	- 88	333	568	- 235	+ 128	+ 19	- 124
Ireland	- 3,533	- 5,997	.	.	- 5,237	- 820	+ 60	+ 2,464
Italy	+ 3,594	+ 2,301	2,494	1,367	+ 1,127	+ 1,204	- 29	+ 1,293
Latvia	+ 88	+ 54	.	.	+ 18	+ 35	+ 1	+ 34
Lithuania	+ 289	+ 79	.	.	+ 5	+ 69	+ 5	+ 210
Luxembourg	+ 3,108	+ 3,140	11,702	7,191	+ 4,511	- 3,944	+ 2,573	- 32
Malta	+ 3,498	+ 3,241	.	.	+ 849	+ 2,392	+ 1	+ 256
Netherlands	+ 2,133	+ 855	17,810	26,883	- 9,074	+ 9,651	+ 278	+ 1,277
Portugal	+ 229	- 26	245	302	- 57	- 27	+ 59	+ 255
Slovakia	+ 1,069	+ 143	.	.	+ 92	+ 61	- 11	+ 927
Slovenia	+ 181	+ 76	.	.	+ 18	+ 55	+ 3	+ 105
Spain	+ 4,948	+ 3,295	.	.	+ 2,765	+ 77	+ 453	+ 1,653
<b>1.2 Other EU member states</b>	+ 8,339	+ 9,568	7,840	3,115	+ 4,725	+ 4,630	+ 213	- 1,229
of which:								
Czechia	+ 979	+ 177	1,265	1,654	- 389	+ 571	- 5	+ 802
Denmark	+ 4,988	+ 3,627	.	.	+ 3,647	- 44	+ 24	+ 1,361
Hungary	+ 646	+ 1,173	.	.	+ 96	+ 1,129	- 52	- 527
Poland	+ 3,638	+ 2,524	1,130	482	+ 647	+ 1,715	+ 161	+ 1,114
Romania	+ 1,219	+ 1,333	748	183	+ 565	+ 767	+ 1	- 113
Sweden	- 3,131	+ 734	376	219	+ 157	+ 493	+ 83	- 3,865
<b>2. European Free Trade Association (EFTA)</b>	+ 6,105	+ 3,672	2,235	1,854	+ 381	+ 3,768	- 477	+ 2,433
Iceland	- 4	- 39	.	.	+ 0	- 41	+ 2	+ 35
Liechtenstein	- 228	+ 123	.	.	+ 23	+ 101	- 1	- 352
Norway	+ 544	+ 31	220	158	+ 62	- 81	+ 50	+ 513
Switzerland	+ 5,793	+ 3,557	1,992	1,696	+ 296	+ 3,789	- 528	+ 2,236
<b>3. Other European countries (excl. EFTA)</b>	+ 29,184	+ 10,435	9,161	2,837	+ 6,324	+ 4,375	- 264	+ 18,749
Albania	+ 9	+ 7	.	.	+ 6	- 1	+ 2	+ 2
Andorra	+ 1	+ 1	.	.	-	-	+ 1	+ 0
Belarus	- 104	- 89	.	.	+ 0	- 91	+ 1	- 15
Bosnia and Herzegovina	+ 51	+ 50	.	.	+ 44	- 1	+ 7	+ 0
Faroe Islands	- 1	- 1	.	.	-	- 1	-	+ 0
Gibraltar	+ 5	- 1	.	.	+ 0	- 1	+ 0	+ 7
Guernsey	- 83	- 71	22	39	- 17	- 54	+ 0	- 12
Holy See (Vatikan)	+ 0	+ 0	.	.	-	-	+ 0	-
Isle of Man	- 26	- 24	.	.	+ 0	- 25	+ 1	- 1
Jersey	- 29	- 72	.	.	+ 17	- 90	+ 1	+ 43
Kosovo	+ 25	+ 31	.	.	+ 2	+ 25	+ 3	- 6
Moldova	+ 17	+ 19	.	.	+ 0	+ 19	+ 0	- 2
Montenegro	- 3	+ 10	.	.	+ 3	- 2	+ 9	- 13
North Macedonia	+ 82	+ 56	.	.	+ 51	+ 4	+ 1	+ 26
Russian Federation	+ 1,215	+ 1,511	.	.	- 925	+ 2,426	+ 10	- 296
San Marino	+ 1	+ 0	.	.	-	+ 0	-	+ 1
Serbia	+ 280	+ 132	.	.	+ 105	+ 22	+ 5	+ 149
Turkey	+ 3,229	+ 2,335	.	.	+ 532	+ 1,679	+ 124	+ 895
Ukraine	- 212	- 255	.	.	+ 3	- 258	- 0	+ 43
United Kingdom	+ 24,725	+ 6,796	8,094	1,591	+ 6,503	+ 723	- 430	+ 17,928
<b>II. Africa</b>	+ 1,044	+ 357	.	.	- 262	+ 429	+ 190	+ 687
<b>1. North Africa</b>	+ 627	+ 218	.	.	- 93	+ 174	+ 137	+ 409
Algeria	- 12	+ 13	.	.	+ 17	- 4	+ 0	- 25
Egypt	+ 442	+ 99	.	.	+ 8	+ 34	+ 56	+ 343
Libya	+ 267	+ 253	.	.	-	+ 176	+ 77	+ 14
Morocco	- 71	- 158	.	.	- 119	- 42	+ 2	+ 88
Tunisia	+ 2	+ 13	.	.	+ 1	+ 10	+ 2	- 10

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
<b>still: II. African</b>									
<b>2. Central and South African</b>	+ 417	+ 139	.	.	- 168	+ 255	+ 53	+ 277	
Angola	+ 15	+ 10	.	.	+ 0	+ 4	+ 6	+ 6	
Benin	- 1	-	-	-	-	-	-	- 1	
Botswana	- 5	+ 0	.	.	+ 0	-	-	- 6	
British Indian Ocean Territory	-	-	-	-	-	-	-	-	
Burkina Faso	+ 3	+ 0	.	.	+ 0	± 0	+ 0	+ 3	
Burundi	+ 1	+ 1	-	-	-	+ 1	-	-	
Cameroon	- 1	+ 1	.	.	+ 2	- 1	+ 0	- 2	
Capo Verde	- 42	- 0	-	-	-	- 0	+ 0	- 42	
Central African Republic	- 0	- 0	-	-	-	- 0	-	+ 0	
Chad	+ 0	+ 0	-	-	-	-	+ 0	- 0	
Comoros	-	-	-	-	-	-	-	-	
Congo (Democratic Republic of)	- 0	+ 0	-	-	-	-	+ 0	- 0	
Congo (Republic of)	+ 4	+ 2	.	.	+ 2	- 0	-	+ 1	
Côte d'Ivoire	+ 8	+ 8	5	-	+ 5	+ 2	+ 2	+ 0	
Djibouti	- 0	+ 0	-	-	-	-	+ 0	- 0	
Equatorial Guinea	- 0	- 0	-	-	-	- 0	-	+ 0	
Eritrea	-	-	-	-	-	-	-	-	
Eswatini	- 1	- 1	-	-	-	- 1	+ 0	+ 0	
Ethiopia	+ 10	+ 8	.	.	+ 0	- 0	+ 8	+ 2	
Gabon	+ 4	- 0	-	-	-	- 0	+ 0	+ 4	
Gambia	+ 0	+ 0	-	-	-	-	+ 0	- 0	
Ghana	+ 3	- 1	.	.	+ 1	- 2	+ 0	+ 3	
Guinea	+ 2	+ 1	-	-	-	+ 1	± 0	+ 0	
Guinea-Bissau	- 0	-	-	-	-	-	-	- 0	
Kenya	- 22	- 35	.	.	+ 2	- 38	+ 1	+ 13	
Lesotho	- 0	-	-	-	-	-	-	- 0	
Liberia	+ 0	+ 0	-	-	-	+ 0	-	- 0	
Madagascar	+ 4	+ 2	.	.	+ 0	+ 1	+ 0	+ 2	
Malawi	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Mali	+ 3	+ 3	.	.	+ 0	+ 3	- 0	+ 0	
Mauritania	+ 1	+ 0	-	-	-	+ 0	+ 0	+ 0	
Mauritius	- 48	- 36	.	.	- 0	- 39	+ 2	- 11	
Mozambique	- 3	+ 1	-	-	-	+ 1	+ 1	- 4	
Namibia	+ 3	- 8	.	.	+ 5	- 17	+ 4	+ 11	
Niger	+ 1	+ 1	.	.	+ 0	± 0	+ 0	+ 0	
Nigeria	- 160	- 59	1	-	+ 1	- 61	+ 0	- 101	
Rwanda	+ 43	+ 46	.	.	+ 43	- 1	+ 4	- 3	
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	
Sao Tome and Principe	-	-	-	-	-	-	-	-	
Senegal	- 2	+ 3	-	-	-	+ 2	+ 1	- 5	
Seychelles	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0	
Somalia	± 0	-	-	-	-	-	-	± 0	
South Africa	+ 481	+ 169	.	.	- 232	+ 382	+ 20	+ 311	
South Sudan	± 0	-	-	-	-	-	-	± 0	
Sudan	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Tanzania	+ 74	+ 6	.	.	- 1	+ 6	+ 0	+ 68	
Togo	+ 7	+ 0	-	-	-	-	+ 0	+ 7	
Uganda	+ 26	+ 8	.	.	+ 1	+ 6	+ 0	+ 18	
Zambia	+ 1	+ 2	-	-	-	+ 2	+ 0	- 1	
Zimbabwe	+ 8	+ 7	-	-	-	+ 5	+ 1	+ 2	
<b>III. America</b>	- 9,692	- 2,064	10,967	15,609	- 4,643	+ 1,942	+ 637	- 7,628	
<b>1. North America</b>	- 8,480	- 1,595	8,241	14,639	- 6,398	+ 4,439	+ 363	- 6,884	
Canada	- 11	- 106	336	1,257	- 921	+ 816	- 1	+ 95	
Greenland	+ 10	± 0	-	-	-	-	± 0	+ 10	
United States	- 8,478	- 1,489	7,904	13,381	- 5,477	+ 3,623	+ 364	- 6,989	

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
<b>still: III. America</b>									
<b>2. Central America</b>	- 4,698	- 2,822	.	.	+ 579	- 3,516	+ 115	- 1,875	
Anguilla	-	-	-	-	-	-	-	-	
Antigua and Barbuda	± 0	-	-	-	-	-	-	± 0	
Aruba	- 0	0	-	-	-	-	0	-	
Bahamas	+ 3	+ 0	-	-	-	+ 0	+ 0	+ 3	
Barbados	- 13	+ 10	-	-	-	+ 1	+ 10	- 23	
Belize	+ 0	+ 0	-	-	-	-	+ 0	-	
Bermuda	- 2,236	+ 12	.	.	- 65	+ 77	-	- 2,248	
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	-	-	-	-	+ 0	± 0	
British Virgin Islands	+ 179	+ 0	-	-	-	+ 0	-	+ 179	
Cayman Islands	- 5,698	- 5,072	197	12	+ 185	- 5,262	+ 4	- 626	
Costa Rica	+ 12	+ 5	.	.	+ 9	- 7	+ 3	+ 7	
Cuba	+ 2	+ 2	-	-	-	+ 1	+ 0	- 0	
Curaçao	+ 1	+ 1	.	.	- 1	+ 1	+ 1	+ 0	
Dominica	+ 0	+ 0	-	-	-	-	+ 0	-	
Dominican Republic	- 45	+ 11	.	.	+ 0	+ 7	+ 3	- 55	
El Salvador	+ 18	+ 3	.	.	- 0	+ 4	- 0	+ 15	
Grenada	-	-	-	-	-	-	-	-	
Guatemala	+ 11	+ 1	-	-	-	+ 1	- 0	+ 10	
Haiti	- 2	+ 0	-	-	-	-	+ 0	- 2	
Honduras	+ 20	+ 8	.	.	+ 1	+ 7	- 0	+ 12	
Jamaica	- 2	- 2	.	.	-	- 1	- 1	- 0	
Mexico	+ 3,015	+ 2,227	618	113	+ 505	+ 1,632	+ 91	+ 788	
Montserrat	-	-	-	-	-	-	-	-	
Nicaragua	+ 2	+ 1	-	-	-	+ 1	- 0	+ 1	
Panama	+ 3	- 20	.	.	- 55	+ 31	+ 4	+ 23	
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	
Saint Lucia	-	-	-	-	-	-	-	-	
Saint Vincent and the Grenadines	+ 45	- 3	-	-	-	- 3	-	+ 48	
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	- 0	
Trinidad and Tobago	- 11	- 7	-	-	-	- 7	+ 0	- 5	
Turks and Caicos Islands	+ 0	-	-	-	-	-	-	+ 0	
Virgin Islands of the United States	± 0	-	-	-	-	-	-	± 0	
<b>3. South America</b>	+ 3,485	+ 2,354	.	.	+ 1,177	+ 1,019	+ 158	+ 1,131	
Argentina	+ 150	- 622	.	.	- 587	- 34	- 1	+ 772	
Bolivia	+ 11	+ 4	-	-	-	+ 5	- 0	+ 6	
Brazil	+ 2,284	+ 2,194	.	.	+ 1,394	+ 687	+ 113	+ 90	
Chile	+ 261	+ 133	62	44	+ 18	+ 116	- 0	+ 128	
Colombia	- 6	+ 19	.	.	- 4	+ 19	+ 3	- 25	
Ecuador	+ 53	+ 8	.	.	- 2	+ 9	+ 1	+ 45	
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-	
Guyana	+ 0	-	-	-	-	-	-	+ 0	
Paraguay	+ 38	+ 39	.	.	+ 3	+ 16	+ 20	- 1	
Peru	+ 164	+ 188	.	.	+ 138	+ 51	- 1	- 23	
Suriname	- 6	- 6	-	-	-	- 6	+ 0	+ 0	
Uruguay	+ 534	+ 391	.	.	+ 218	+ 154	+ 19	+ 142	
Venezuela	+ 2	+ 5	.	.	+ 0	+ 2	+ 3	- 4	
<b>IV. Asia</b>	+ 12,511	+ 11,687	12,101	9,960	+ 2,140	+ 8,623	+ 925	+ 824	
<b>1. Near and Middle East countries</b>	+ 2,662	+ 2,450	.	.	+ 1,600	+ 237	+ 612	+ 213	
Armenia	- 4	+ 6	.	.	+ 0	+ 6	+ 0	- 10	
Azerbaijan	+ 9	- 7	-	-	+ 1	- 8	+ 0	+ 16	
Bahrain	- 49	+ 54	-	-	-	+ 40	+ 14	- 103	
Georgia	+ 85	+ 82	.	.	- 4	+ 8	+ 78	+ 3	
Iraq	+ 34	+ 22	-	-	-	- 0	+ 23	+ 12	
Israel	+ 3,832	+ 3,690	.	.	+ 3,462	+ 158	+ 71	+ 141	
Jordan	+ 8	- 1	.	.	+ 0	- 1	- 1	+ 10	
Kuwait	- 40	- 116	.	.	+ 0	- 138	+ 22	+ 75	
Lebanon	+ 29	+ 42	.	.	+ 0	+ 42	- 1	- 13	
Oman	+ 24	+ 7	.	.	- 4	+ 11	+ 1	+ 17	
Palestinian territories	+ 1	+ 0	-	-	-	-	+ 0	+ 0	
Qatar	- 147	- 81	.	.	+ 6	- 87	+ 0	- 66	
Saudi Arabia	+ 365	+ 212	.	.	+ 65	+ 55	+ 92	+ 153	
Syria	- 0	- 0	-	-	-	-	- 0	+ 0	
United Arab Emirates	- 1,483	- 1,462	.	.	- 1,926	+ 152	+ 312	- 21	
Yemen	+ 0	+ 0	-	-	-	-	+ 0	+ 0	

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings <sup>1</sup>	Other Equity <sup>2</sup>	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: IV. Asia</b>								
<b>2. Other Asian countries</b>	+ 9,849	+ 9,238	.	.	+ 540	+ 8,385	+ 313	+ 611
Afghanistan	- 0	-	-	-	-	-	-	0
Bangladesh	- 13	- 13	3	-	+ 3	- 14	- 1	0
Bhutan	+ 0	-	-	-	-	-	-	0
Brunei Darussalam	+ 17	+ 17	-	-	-	+ 3	+ 15	0
Cambodia	- 4	+ 6	-	-	-	- 7	+ 2	1
China	+ 1,463	+ 1,737	1,553	3,907	- 2,354	+ 4,126	- 35	274
Hong Kong	- 893	- 622	-	-	- 1,506	+ 898	- 14	271
India	+ 3,164	+ 2,460	-	-	+ 1,580	+ 883	- 2	704
Indonesia	+ 1,042	+ 1,088	-	-	+ 1,141	- 59	+ 7	46
Iran	+ 341	+ 330	-	-	0	+ 331	0	10
Japan	- 14	+ 227	-	-	+ 12	+ 208	+ 7	241
Kazakhstan	+ 238	+ 170	-	-	+ 5	+ 84	+ 81	68
Korea (Democratic People's Republic of)	+ 1	- 1	-	-	-	1	-	1
Korea (Republic of)	+ 422	+ 603	293	53	+ 240	+ 358	+ 5	181
Kyrgyzstan	+ 12	+ 11	-	-	-	+ 10	+ 0	1
Laos	- 2	+ 1	-	-	-	+ 1	+ 0	3
Macao	- 2	+ 2	-	-	-	- 2	-	0
Malaysia	+ 605	+ 364	-	-	+ 79	+ 280	+ 5	241
Maldives	- 4	+ 0	-	-	-	-	+ 0	4
Mongolia	+ 1	+ 8	-	-	+ 7	-	+ 0	6
Myanmar	- 4	+ 8	-	-	-	- 8	-	4
Nepal	- 0	+ 0	-	-	-	-	+ 0	0
Pakistan	- 67	- 36	-	-	- 0	- 28	- 8	31
Philippines	+ 25	- 35	-	-	+ 0	- 37	+ 2	59
Singapore	+ 1,937	+ 1,587	-	-	- 22	+ 1,445	+ 163	351
Sri Lanka	+ 19	+ 23	-	-	+ 2	+ 21	+ 1	4
Taiwan	+ 1,036	+ 923	-	-	+ 935	- 61	+ 49	112
Tajikistan	+ 1	+ 1	-	-	-	+ 1	- 0	0
Thailand	+ 290	+ 212	-	-	+ 263	- 74	+ 23	77
Timor-Leste	- 0	-	-	-	-	-	-	0
Turkmenistan	+ 0	+ 0	-	-	- 0	- 0	+ 0	0
Uzbekistan	+ 44	+ 31	-	-	+ 1	+ 22	+ 10	13
Viet Nam	+ 195	+ 168	-	-	+ 156	+ 8	+ 4	28
<b>V. Australia, Oceania and Polar Regions</b>	+ 830	+ 313	.	.	+ 1,361	- 795	- 253	+ 518
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	+ 885	+ 368	-	-	+ 1,374	- 785	- 221	+ 517
Bouvet Island	+ 0	-	-	-	-	-	-	0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	- 0	+ 0	-	-	-	+ 0	-	0
French Polynesia	+ 0	+ 0	-	-	-	-	+ 0	0
French Southern and Antarctic Territories	± 0	-	-	-	-	-	-	0
Guam	- 0	-	-	-	-	-	-	0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	- 81	- 81	-	-	- 57	- 25	-	0
Micronesia	- 0	-	-	-	-	-	-	0
Nauru	-	-	-	-	-	-	-	-
New Caledonia	+ 1	- 0	-	-	-	-	- 0	1
New Zealand	+ 30	+ 23	-	-	+ 41	+ 14	- 32	7
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	+ 0	-	-	-	-	-	-	0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	- 6	+ 0	-	-	-	+ 0	-	6
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	-	-	-	-	-	-	-	-
Samoa	-	-	-	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	0
Tonga	+ 0	-	-	-	-	-	-	0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	± 0	-	-	-	-	-	-	0
Vanuatu	+ 2	+ 2	-	-	+ 2	-	-	0
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
<b>VI. International organisations</b>	-	-	-	-	-	-	-	-
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-
<b>Memo item:</b>								
OECD countries	+ 96,764	+ 38,264	91,849	82,188	+ 9,660	+ 25,202	+ 3,402	+ 58,501

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. <sup>2</sup> Mainly real estate

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2022

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
	Total	Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
<b>Rest of the world</b>	+ 151,441	+ 85,441	129,342	106,208	+ 23,134	+ 54,574	+ 7,733	+ 66,000
<b>I. Europe</b>	+ 105,393	+ 63,928	105,712	93,928	+ 11,784	+ 45,795	+ 6,349	+ 41,465
<b>1. EU Member States (27)</b>	+ 92,404	+ 56,108	96,280	87,726	+ 8,554	+ 40,662	+ 6,892	+ 36,296
<b>1.1 Euroarea (21)</b>	+ 96,975	+ 62,162	.	.	+ 18,981	+ 36,871	+ 6,310	+ 34,813
of which:								
Austria	+ 7,010	+ 5,035	2,102	720	+ 1,382	+ 3,382	+ 272	+ 1,975
Belgium	+ 370	- 3,250	.	.	- 4,441	+ 1,256	- 65	+ 3,619
Bulgaria	+ 396	+ 356	.	.	+ 205	+ 141	+ 10	+ 40
Croatia	- 129	- 185	.	.	- 296	+ 56	+ 55	+ 55
Cyprus	+ 288	+ 33	.	.	+ 3	+ 19	+ 11	+ 255
Estonia	- 2,778	- 2,298	.	.	- 2,249	- 48	- 1	- 480
Finland	+ 963	+ 258	466	86	+ 381	- 123	- 0	+ 706
France	+ 17,996	+ 14,595	14,135	1,813	+ 12,322	+ 1,849	+ 424	+ 3,401
Greece	+ 765	+ 633	274	84	+ 190	+ 409	+ 33	+ 132
Ireland	+ 4,761	- 1,269	.	.	- 1,351	+ 0	+ 82	+ 6,029
Italy	+ 6,288	+ 3,635	1,935	365	+ 1,569	+ 1,630	+ 436	+ 2,653
Latvia	+ 67	+ 51	.	.	+ 68	- 19	+ 1	+ 17
Lithuania	+ 253	+ 124	.	.	+ 87	+ 38	- 1	+ 129
Luxembourg	+ 25,738	+ 22,798	27,618	12,990	+ 14,628	+ 4,613	+ 3,557	+ 2,941
Malta	+ 589	+ 557	.	.	- 86	+ 640	+ 3	+ 31
Netherlands	+ 24,209	+ 14,533	24,114	32,566	- 8,451	+ 21,810	+ 1,175	+ 9,676
Portugal	+ 833	+ 261	332	93	+ 239	- 31	+ 53	+ 572
Slovakia	+ 611	+ 349	98	3	+ 95	+ 262	- 8	+ 262
Slovenia	+ 52	- 3	.	.	- 21	+ 15	+ 3	+ 55
Spain	+ 8,694	+ 5,948	5,495	789	+ 4,706	+ 971	+ 272	+ 2,746
<b>1.2 Other EU member states</b>	- 4,572	- 6,054	.	.	- 10,427	+ 3,791	+ 582	+ 1,482
of which:								
Czechia	+ 2,123	+ 359	352	646	- 293	+ 664	- 11	+ 1,764
Denmark	+ 2,192	+ 670	.	.	+ 498	+ 102	+ 70	+ 1,522
Hungary	+ 1,464	- 204	170	918	- 747	+ 490	+ 53	+ 1,668
Poland	+ 5,934	+ 4,209	1,594	120	+ 1,473	+ 2,376	+ 360	+ 1,725
Romania	+ 970	+ 489	111	8	+ 103	+ 374	+ 12	+ 481
Sweden	- 17,254	- 11,576	.	.	- 11,460	- 214	+ 98	- 5,678
<b>2. European Free Trade Association (EFTA)</b>	+ 4,502	+ 3,076	1,970	1,919	+ 50	+ 2,979	+ 46	+ 1,426
Iceland	+ 12	+ 48	.	.	+ 67	- 21	+ 2	- 36
Liechtenstein	- 26	- 231	.	.	- 22	- 210	+ 1	+ 206
Norway	+ 849	+ 257	.	.	- 409	+ 655	+ 12	+ 592
Switzerland	+ 3,666	+ 3,002	1,331	917	+ 415	+ 2,556	+ 31	+ 664
<b>3. Other European countries (excl. EFTA)</b>	+ 8,488	+ 4,744	7,462	4,282	+ 3,180	+ 2,153	- 589	+ 3,743
Albania	+ 24	+ 22	.	.	+ 15	+ 2	+ 6	+ 2
Andorra	- 0	-	.	.	-	-	-	0
Belarus	- 87	- 52	1	-	+ 1	- 58	+ 6	- 36
Bosnia and Herzegovina	+ 60	+ 42	.	.	+ 40	- 2	+ 3	+ 18
Faroe Islands	+ 0	-	.	.	-	-	-	0
Gibraltar	+ 5	+ 4	.	.	+ 5	- 1	+ 0	+ 1
Guernsey	+ 36	+ 54	110	32	+ 78	- 24	+ 0	- 18
Holy See (Vatikan)	-	-	.	.	-	-	-	-
Isle of Man	+ 3	+ 3	.	.	- 3	+ 6	-	0
Jersey	- 633	- 364	.	.	+ 10	- 376	+ 1	- 269
Kosovo	+ 16	+ 9	1	-	+ 1	+ 5	+ 3	+ 7
Moldova	+ 10	+ 13	-	-	-	+ 13	- 0	- 4
Montenegro	+ 39	+ 30	.	.	+ 15	- 1	+ 16	+ 8
North Macedonia	+ 88	+ 93	92	-	+ 92	+ 3	- 2	+ 5
Russian Federation	- 4,240	+ 1,666	.	.	- 748	+ 2,905	- 491	- 5,906
San Marino	- 0	± 0	.	.	-	± 0	-	0
Serbia	+ 110	+ 60	.	.	+ 78	- 23	+ 4	+ 51
Turkey	+ 2,798	+ 2,184	.	.	+ 735	+ 1,391	+ 57	+ 614
Ukraine	- 1,534	- 1,480	5	-	+ 5	- 1,485	+ 0	- 54
United Kingdom	+ 11,796	+ 2,460	6,012	3,157	+ 2,855	- 201	- 193	+ 9,335
<b>II. Africa</b>	+ 1,909	+ 736	375	76	+ 299	+ 295	+ 142	+ 1,172
<b>1. North Africa</b>	+ 632	+ 198	.	.	+ 10	+ 76	+ 112	+ 433
Algeria	+ 53	+ 16	.	.	- 0	+ 16	- 0	+ 37
Egypt	+ 296	+ 13	.	.	- 5	- 34	+ 52	+ 283
Libya	+ 171	+ 182	-	-	-	+ 128	+ 53	- 11
Morocco	+ 60	- 31	.	.	+ 7	- 44	+ 6	+ 91
Tunisia	+ 53	+ 20	.	.	+ 7	+ 11	+ 1	+ 33

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: II. African</b>								
<b>2. Central and South African</b>	+ 1,277	+ 538	.	.	+ 289	+ 219	+ 30	+ 739
Angola	+ 2	+ 8	.	.	+ 0	+ 3	+ 5	- 6
Benin	- 0	-	-	-	-	-	-	- 0
Botswana	+ 7	- 3	.	.	+ 2	- 5	-	+ 10
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	- 0	+ 1	-	-	-	-	+ 1	- 1
Burundi	+ 2	+ 2	.	.	+ 2	+ 1	+ 0	- 0
Cameroon	+ 5	+ 0	.	.	+ 0	- 0	+ 0	+ 4
Capo Verde	+ 0	- 2	-	-	-	- 3	+ 1	+ 2
Central African Republic	± 0	-	-	-	-	-	-	± 0
Chad	+ 0	-	-	-	-	-	-	+ 0
Comoros	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	+ 14	+ 0	-	-	-	-	+ 0	+ 14
Congo (Republic of)	- 0	+ 1	.	.	+ 2	± 0	- 1	- 1
Côte d'Ivoire	+ 25	+ 4	.	.	+ 4	- 1	+ 1	+ 22
Djibouti	+ 1	-	-	-	-	-	-	+ 1
Equatorial Guinea	- 0	-	-	-	-	-	-	- 0
Eritrea	+ 0	+ 0	-	-	-	-	+ 0	-
Eswatini	+ 1	+ 1	-	-	-	+ 0	+ 0	+ 0
Ethiopia	- 17	- 22	.	.	+ 0	- 3	- 19	+ 5
Gabon	+ 2	- 1	-	-	-	- 1	-	+ 3
Gambia	+ 0	+ 0	-	-	-	-	+ 0	- 0
Ghana	- 0	- 14	2	-	+ 2	- 16	+ 0	+ 14
Guinea	+ 1	+ 0	.	.	- 0	+ 1	- 0	+ 0
Guinea-Bissau	- 0	-	-	-	-	-	-	- 0
Kenya	+ 39	- 34	.	.	+ 12	- 32	- 14	+ 73
Lesotho	+ 0	-	-	-	-	-	-	+ 0
Liberia	+ 1	+ 0	-	-	-	+ 0	-	+ 0
Madagascar	+ 7	+ 3	.	.	+ 1	+ 2	- 0	+ 4
Malawi	+ 0	+ 0	.	.	+ 0	± 0	+ 0	+ 0
Mali	+ 5	+ 4	.	.	+ 0	+ 3	+ 1	+ 1
Mauritania	- 0	+ 0	-	-	-	+ 0	-	- 0
Mauritius	- 10	- 10	.	.	+ 9	- 20	+ 2	- 0
Mozambique	+ 0	+ 6	-	-	-	+ 1	+ 5	- 6
Namibia	+ 8	+ 3	.	.	+ 1	- 2	+ 4	+ 5
Niger	+ 2	+ 1	.	.	+ 0	+ 0	+ 0	+ 1
Nigeria	+ 28	+ 5	.	.	+ 32	- 27	+ 0	+ 23
Rwanda	+ 30	+ 30	.	.	+ 26	- 1	+ 4	+ 0
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	+ 6	+ 0	.	.	+ 0	- 1	+ 0	+ 6
Seychelles	+ 0	+ 0	-	-	-	-	+ 0	± 0
Sierra Leone	- 6	- 5	-	-	-	- 5	-	- 1
Somalia	-	-	-	-	-	-	-	-
South Africa	+ 1,077	+ 497	184	21	+ 163	+ 299	+ 35	+ 580
South Sudan	± 0	-	-	-	-	-	-	± 0
Sudan	- 0	-	-	-	-	-	-	- 0
Tanzania	+ 37	+ 47	.	.	+ 34	+ 12	+ 1	- 11
Togo	- 3	+ 0	-	-	-	-	+ 0	- 3
Uganda	+ 2	+ 6	.	.	+ 0	+ 5	+ 1	- 4
Zambia	+ 5	+ 3	-	-	-	+ 2	+ 1	+ 3
Zimbabwe	+ 6	+ 6	-	-	-	+ 6	+ 0	- 0
<b>III. America</b>	+ 22,797	+ 8,899	14,455	6,871	+ 7,585	+ 743	+ 571	+ 13,898
<b>1. North America</b>	+ 16,229	+ 4,379	11,543	5,513	+ 6,030	- 2,176	+ 525	+ 11,849
Canada	+ 1,427	+ 809	.	.	+ 284	+ 521	+ 4	+ 618
Greenland	- 0	- 0	.	.	+ 0	-	- 0	- 0
United States	+ 14,802	+ 3,570	10,699	4,953	+ 5,746	- 2,697	+ 521	+ 11,232

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: III. America</b>								
<b>2. Central America</b>	+ 3,471	+ 1,656	.	.	+ 524	+ 1,102	+ 30	+ 1,815
Anguilla	± 0	-	-	-	-	-	-	± 0
Antigua and Barbuda	- 0	-	-	-	-	-	-	- 0
Aruba	-	-	-	-	-	-	-	-
Bahamas	- 3	+ 3	-	-	-	+ 3	+ 0	+ 0
Barbados	- 34	+ 1	-	-	-	+ 1	- 0	- 35
Belize	-	-	-	-	-	-	-	-
Bermuda	+ 1,553	- 232	.	.	- 194	- 38	-	+ 1,785
Bonaire, Saba and Saint Eustatius	+ 1	+ 1	-	-	-	-	+ 1	± 0
British Virgin Islands	- 211	- 2	.	.	- 2	- 0	-	- 208
Cayman Islands	- 163	- 82	808	187	+ 621	- 699	- 4	- 81
Costa Rica	+ 14	+ 3	.	.	+ 2	- 15	+ 10	+ 16
Cuba	+ 1	+ 1	-	-	-	+ 1	+ 0	- 0
Curaçao	- 163	- 161	.	.	- 162	- 0	+ 1	- 1
Dominica	± 0	-	-	-	-	-	-	± 0
Dominican Republic	+ 80	+ 10	.	.	+ 0	+ 7	+ 2	+ 70
El Salvador	+ 139	+ 123	.	.	+ 117	+ 5	- 0	+ 16
Grenada	-	-	-	-	-	-	-	-
Guatemala	- 7	- 2	.	.	- 11	+ 11	- 2	- 5
Haiti	+ 3	+ 1	.	.	-	-	+ 1	+ 2
Honduras	+ 18	+ 9	.	.	+ 0	+ 8	+ 0	+ 9
Jamaica	- 0	+ 1	-	-	-	-	+ 1	- 1
Mexico	+ 2,162	+ 1,989	.	.	+ 175	+ 1,802	+ 12	+ 174
Montserrat	- 0	-	-	-	-	-	-	- 0
Nicaragua	+ 6	+ 3	-	-	-	+ 1	+ 2	+ 3
Panama	+ 48	+ 14	.	.	- 22	+ 29	+ 7	+ 34
Saint Kitts and Nevis	-	-	-	-	-	-	-	-
Saint Lucia	- 0	- 0	.	.	- 0	-	-	± 0
Saint Vincent and the Grenadines	+ 12	+ 5	-	-	-	+ 5	-	+ 7
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	- 0
Trinidad and Tobago	+ 15	- 15	-	-	-	- 15	+ 0	+ 29
Turks and Caicos Islands	-	-	-	-	-	-	-	-
Virgin Islands of the United States	-	-	-	-	-	-	-	-
<b>3. South America</b>	+ 3,098	+ 2,864	.	.	+ 1,030	+ 1,817	+ 17	+ 234
Argentina	+ 260	+ 129	29	-	+ 29	+ 158	- 58	+ 131
Bolivia	+ 8	+ 8	-	-	-	+ 8	- 0	+ 0
Brazil	+ 1,837	+ 2,014	.	.	+ 900	+ 1,063	+ 51	- 177
Chile	+ 279	+ 232	.	.	+ 86	+ 147	- 1	+ 48
Colombia	- 151	- 241	33	335	- 302	+ 60	+ 2	+ 90
Ecuador	+ 36	+ 7	.	.	- 8	+ 13	+ 2	+ 29
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-
Guyana	- 4	-	-	-	-	-	-	- 4
Paraguay	+ 50	+ 25	2	-	+ 2	+ 9	+ 14	+ 25
Peru	+ 179	+ 90	.	.	+ 20	+ 70	- 0	+ 89
Suriname	- 0	-	-	-	-	-	-	- 0
Uruguay	+ 585	+ 597	.	.	+ 304	+ 288	+ 5	- 12
Venezuela	+ 20	+ 3	.	.	+ 0	+ 1	+ 2	+ 17
<b>IV. Asia</b>	+ 18,540	+ 10,618	6,092	5,104	+ 988	+ 9,137	+ 494	+ 7,922
<b>1. Near and Middle East countries</b>	+ 80	- 269	373	324	+ 49	- 501	+ 184	+ 349
Armenia	+ 11	- 0	.	.	+ 1	- 3	+ 2	+ 11
Azerbaijan	+ 19	- 0	.	.	+ 1	- 3	+ 2	+ 19
Bahrain	+ 32	+ 6	.	.	+ 1	+ 1	+ 4	+ 25
Georgia	+ 34	+ 32	.	.	- 1	+ 30	+ 3	+ 2
Iraq	- 36	- 57	-	-	-	+ 1	- 58	+ 21
Israel	+ 394	+ 241	151	35	+ 116	+ 83	+ 42	+ 153
Jordan	+ 18	- 0	-	-	-	- 1	+ 1	+ 18
Kuwait	+ 24	- 143	-	-	- 23	- 144	+ 24	+ 167
Lebanon	+ 8	+ 24	.	.	+ 0	+ 23	+ 0	- 15
Oman	+ 99	+ 42	.	.	+ 28	+ 13	+ 1	+ 57
Palestinian territories	- 0	- 0	-	-	-	-	- 0	+ 0
Qatar	- 29	- 11	.	.	- 1	- 10	- 0	- 18
Saudi Arabia	+ 172	- 18	.	.	- 45	+ 44	- 17	+ 190
Syria	- 0	- 0	-	-	-	-	- 0	- 0
United Arab Emirates	- 665	- 384	.	-	- 29	- 537	+ 181	- 280
Yemen	- 0	-	-	-	-	-	-	- 0

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings <sup>1</sup>	Other Equity <sup>2</sup>	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: IV. Asia</b>								
<b>2. Other Asian countries</b>	+ 18,460	+ 10,887	5,719	4,781	+ 939	+ 9,638	+ 310	+ 7,573
Afghanistan	- 0	-	-	-	-	-	-	- 0
Bangladesh	+ 6	- 12	.	.	+ 3	- 14	- 0	+ 17
Bhutan	- 0	-	.	.	-	-	-	- 0
Brunei Darussalam	+ 29	+ 29	-	-	-	+ 3	+ 26	- 0
Cambodia	- 2	- 7	.	.	+ 0	- 10	+ 3	+ 5
China	+ 6,237	+ 5,807	2,966	3,148	- 183	+ 6,004	- 15	+ 430
Hong Kong	- 563	+ 835	258	1,121	- 864	+ 1,668	+ 31	- 1,399
India	+ 2,021	+ 1,461	497	6	+ 491	+ 943	+ 27	+ 560
Indonesia	+ 242	+ 110	.	.	+ 120	+ 36	- 46	+ 132
Iran	+ 542	+ 112	.	.	+ 5	+ 114	- 6	+ 430
Japan	+ 3,220	- 586	167	103	+ 64	- 545	+ 105	+ 3,806
Kazakhstan	+ 292	+ 185	.	.	- 1	+ 112	+ 75	+ 107
Korea (Democratic People's Republic of)	- 1	- 0	.	.	-	- 0	-	- 1
Korea (Republic of)	+ 1,660	+ 403	176	53	+ 122	+ 282	- 1	+ 1,257
Kyrgyzstan	+ 3	+ 13	.	.	- 0	+ 12	+ 0	- 10
Laos	+ 3	- 3	-	-	-	- 3	+ 0	+ 6
Macao	- 2	- 2	-	-	-	- 2	-	- 0
Malaysia	+ 1,203	+ 320	.	.	+ 149	+ 172	- 0	+ 883
Maldives	- 3	-	-	-	-	-	-	- 3
Mongolia	+ 1	+ 0	.	.	+ 0	-	+ 0	+ 1
Myanmar	+ 2	+ 8	.	.	+ 1	- 9	-	+ 10
Nepal	+ 1	+ 0	-	-	-	-	+ 0	+ 1
Pakistan	+ 78	- 52	.	.	+ 0	- 61	+ 8	+ 130
Philippines	+ 202	+ 82	.	.	+ 17	+ 64	+ 2	+ 120
Singapore	+ 2,615	+ 1,720	1,031	273	+ 758	+ 664	+ 299	+ 895
Sri Lanka	+ 20	+ 20	.	.	+ 16	+ 5	- 0	- 0
Taiwan	- 330	- 13	38	7	+ 30	- 30	- 13	- 317
Tajikistan	+ 2	+ 2	-	-	-	+ 1	+ 1	- 0
Thailand	+ 594	+ 308	.	.	+ 128	+ 167	+ 13	+ 286
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0
Turkmenistan	- 0	- 0	.	.	+ 0	- 0	+ 0	- 0
Uzbekistan	+ 33	+ 27	.	.	+ 0	+ 17	+ 9	+ 6
Viet Nam	+ 356	+ 135	.	.	+ 82	+ 49	+ 5	+ 221
<b>V. Australia, Oceania and Polar Regions</b>	+ 2,802	+ 1,258	2,708	230	+ 2,478	- 1,396	+ 176	+ 1,543
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	+ 2,786	+ 1,200	.	.	+ 2,466	- 1,441	+ 175	+ 1,587
Bouvet Island	+ 0	-	-	-	-	-	-	+ 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	+ 1	+ 0	-	-	-	+ 0	-	+ 0
French Polynesia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	-	-	-	-	-	-	+ 0
Heard and the McDonald Islands	± 0	-	-	-	-	-	-	± 0
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	+ 26	+ 26	-	-	-	+ 26	-	- 1
Micronesia	+ 0	-	-	-	-	-	-	+ 0
Nauru	-	-	-	-	-	-	-	-
New Caledonia	+ 1	-	-	-	-	-	-	+ 1
New Zealand	- 17	+ 31	.	.	+ 13	+ 18	+ 0	- 48
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-	-	-	-
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	+ 4	+ 0	-	-	-	+ 0	-	+ 4
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	-	-	-	-	-	-	-	-
Samoa	-	-	-	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	+ 0	+ 0	-	-	-	-	+ 0	- 0
Tonga	+ 0	-	-	-	-	-	-	+ 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	-	-	-	-	-	-	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
<b>VI. International organisations</b>	-	-	-	-	-	-	-	-
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-
<b>Memo item:</b>								
OECD countries	+ 135,990	+ 70,455	119,828	98,769	+ 21,059	+ 42,026	+ 7,370	+ 65,535

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. <sup>2</sup> Mainly real estate

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2025

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
<b>All economic activities</b>	67,718	56,929	+ 10,788	+ 2,063
<b>A. Agriculture, forestry and fishing</b>	.	.	+ 4	-
<b>B. Mining and quarrying</b>	.	.	.	.
<b>C. Manufacturing</b>	16,968	13,385	+ 3,583	+ 2,101
Manufacture of food products, beverages and tobacco products	.	.	+ 25	-
Manufacture of textiles and wearing apparel	.	.	.	.
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	.
Manufacture of chemicals and chemical products	859	3,887	- 3,028	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	+ 98	-
Manufacture of rubber and plastic products	.	.	.	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	.	+ 45
Manufacture of computer, electronic and optical products	655	214	+ 441	-
Manufacture of machinery and equipment n.e.c.	.	398	.	+ 1,533
Manufacture of motor vehicles and other transport equipment	.	.	+ 2,934	.
Other manufacturing	740	446	+ 294	+ 95
<b>D. Electricity, gas steam and air-conditioning supply</b>	1,015	76	+ 939	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	-	.	-
<b>F. Construction</b>	7	-	+ 7	+ 263
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	486	224	+ 263	.
<b>H. Transportation and storage</b>	.	.	.	.
<b>I. Accomodation and food service activities</b>	.	-	.	.
<b>J. Information and communication</b>	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	-	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,882	.	.	.
<b>K. Financial and insurance activities</b>	30,512	20,450	+ 10,062	+ 9
<b>L. Real estate activities</b>	557	283	+ 274	.
<b>M. Professional, scientific and technical activities</b>	14,600	15,629	- 1,029	+ 143
Activities of head offices; management consultancy activities	.	.	.	+ 2
Other professional, scientific and technical activities	.	.	.	+ 141
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	80	126	- 45	+ 24
<b>P. Education</b>	.	-	.	-
<b>Q. Human health and social work activities</b>	.	-	.	-
<b>R. Arts, entertainment and recreation</b>	.	.	.	-
<b>S/N. Other service activities</b>	.	.	.	-
<b>Z. Not allocated economic activities</b>	-	-	-	- 2,787

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2024

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
<b>All economic activities</b>	82,424	70,618	+ 11,805	+ 2,434
<b>A. Agriculture, forestry and fishing</b>	.	.	.	-
<b>B. Mining and quarrying</b>	.	.	.	+ 333
<b>C. Manufacturing</b>	.	15,563	.	+ 2,049
Manufacture of food products, beverages and tobacco products	.	.	+ 4	-
Manufacture of textiles and wearing apparel	11	4	+ 7	.
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	- 285	.
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	128	68	+ 60	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 475	+ 63
Manufacture of computer, electronic and optical products	.	.	.	.
Manufacture of machinery and equipment n.e.c.	.	350	.	+ 1,449
Manufacture of motor vehicles and other transport equipment	.	.	+ 507	.
Other manufacturing	1,305	173	+ 1,132	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	.	520	.	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	.	.	+ 0
<b>F. Construction</b>	.	.	- 7	+ 436
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	1,038	490	+ 547	.
<b>H. Transportation and storage</b>	618	356	+ 262	.
<b>I. Accomodation and food service activities</b>	.	.	.	.
<b>J. Information and communication</b>	.	.	+ 2,382	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	.
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	194	.	.
<b>K. Financial and insurance activities</b>	37,534	40,905	- 3,371	.
<b>L. Real estate activities</b>	1,111	88	+ 1,022	.
<b>M. Professional, scientific and technical activities</b>	16,867	11,590	+ 5,277	+ 180
Activities of head offices; management consultancy activities	16,629	11,458	+ 5,171	+ 16
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	457	198	+ 260	+ 57
<b>P. Education</b>	.	-	.	-
<b>Q. Human health and social work activities</b>	.	.	.	-
<b>R. Arts, entertainment and recreation</b>	.	.	+ 11	-
<b>S/N. Other service activities</b>	.	.	+ 394	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 2,163

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2023

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
<b>All economic activities</b>	104,921	95,063	+ 9,858	+ 4,696
<b>A. Agriculture, forestry and fishing</b>	.	-	.	-
<b>B. Mining and quarrying</b>	.	.	.	+ 383
<b>C. Manufacturing</b>	.	25,742	.	+ 2,024
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	.
Manufacture of chemicals and chemical products	1,607	4,559	- 2,951	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	2,043	410	+ 1,634	-
Manufacture of rubber and plastic products	.	.	.	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	189	57	+ 132	.
Manufacture of computer, electronic and optical products	.	42	.	+ 1
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 1,296
Manufacture of motor vehicles and other transport equipment	.	.	- 1,466	.
Other manufacturing	5,286	179	+ 5,107	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	.	27	.	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	.	- 25	.
<b>F. Construction</b>	43	5	+ 38	+ 331
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	646	68	+ 578	.
<b>H. Transportation and storage</b>	.	.	- 412	.
<b>I. Accomodation and food service activities</b>	.	.	- 8	-
<b>J. Information and communication</b>	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	950	.	.	.
<b>K. Financial and insurance activities</b>	40,838	44,277	- 3,439	.
<b>L. Real estate activities</b>	481	595	- 113	.
<b>M. Professional, scientific and technical activities</b>	19,608	9,696	+ 9,912	+ 301
Activities of head offices; management consultancy activities	.	.	.	+ 12
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	267	155	+ 112	+ 59
<b>P. Education</b>	.	-	.	-
<b>Q. Human health and social work activities</b>	.	.	.	.
<b>R. Arts, entertainment and recreation</b>	.	.	.	-
<b>S/N. Other service activities</b>	.	.	.	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 2,170

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments

### 1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2022

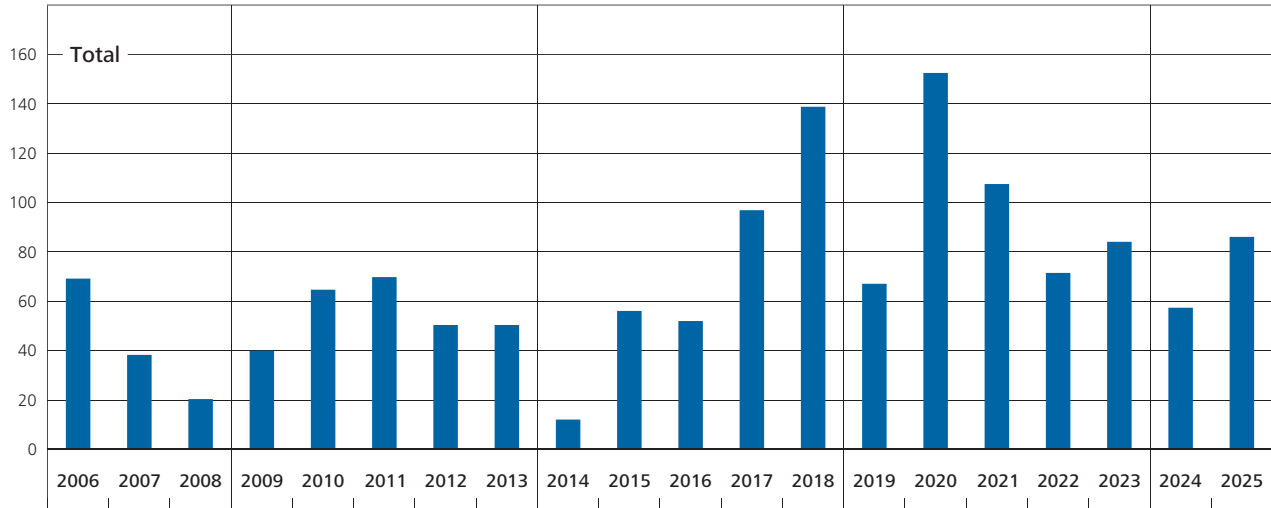
€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
<b>All economic activities</b>	129,342	106,208	+ 23,134	+ 7,733
<b>A. Agriculture, forestry and fishing</b>	13	-	+ 13	-
<b>B. Mining and quarrying</b>	.	.	.	+ 208
<b>C. Manufacturing</b>	20,058	9,594	+ 10,464	+ 1,903
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	.	+ 1	-
Manufacture of wood and paper products; printing and reproduction of recorded media	39	-	+ 39	.
Manufacture of coke, and refined petroleum products	.	.	± 0	-
Manufacture of chemicals and chemical products	.	1,907	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	202	12	+ 190	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	282	.	.	+ 61
Manufacture of computer, electronic and optical products	1,471	130	+ 1,341	.
Manufacture of machinery and equipment n.e.c.	.	340	.	+ 1,054
Manufacture of motor vehicles and other transport equipment	5,577	4,623	+ 954	-
Other manufacturing	1,847	468	+ 1,379	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	1,439	441	+ 998	+ 28
<b>E. Water supply, sewerage, waste management and remediation</b>	-	.	.	.
<b>F. Construction</b>	.	.	+ 102	+ 359
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	.	.	.	.
<b>H. Transportation and storage</b>	.	.	+ 651	.
<b>I. Accomodation and food service activities</b>	14	-	+ 14	-
<b>J. Information and communication</b>	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	5	-	+ 5	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	- 1,506	.
<b>K. Financial and insurance activities</b>	52,968	31,362	+ 21,606	.
<b>L. Real estate activities</b>	571	85	+ 487	+ 2
<b>M. Professional, scientific and technical activities</b>	48,152	58,945	- 10,793	+ 369
Activities of head offices; management consultancy activities	47,698	58,843	- 11,145	+ 5
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	962	258	+ 704	+ 40
<b>P. Education</b>	.	-	.	.
<b>Q. Human health and social work activities</b>	.	.	.	-
<b>R. Arts, entertainment and recreation</b>	.	.	.	-
<b>S/N. Other service activities</b>	.	.	.	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 2,922

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

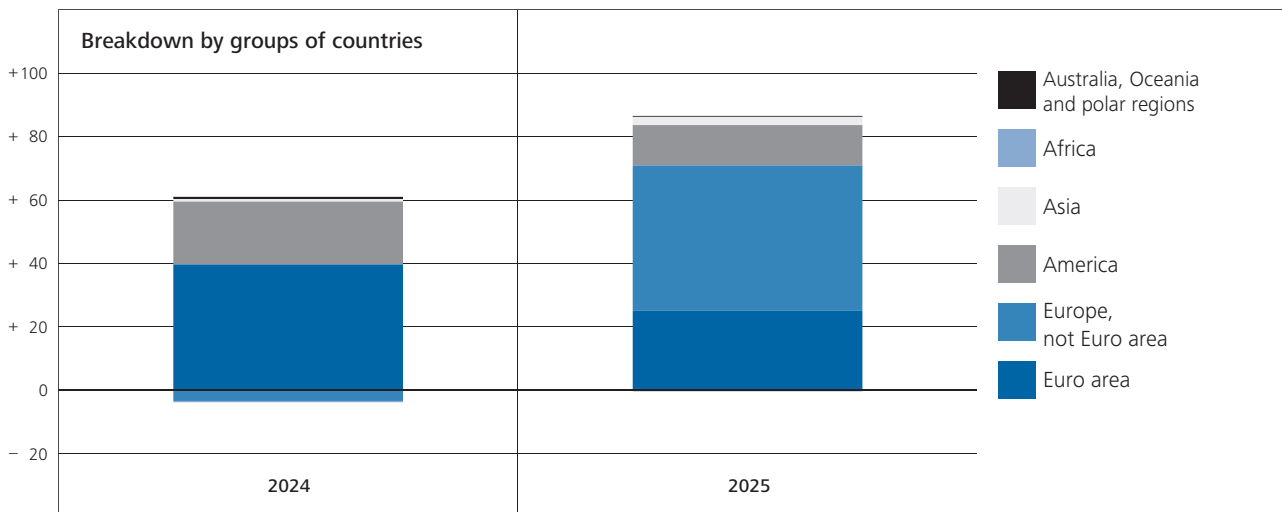
I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP)  
 Figures

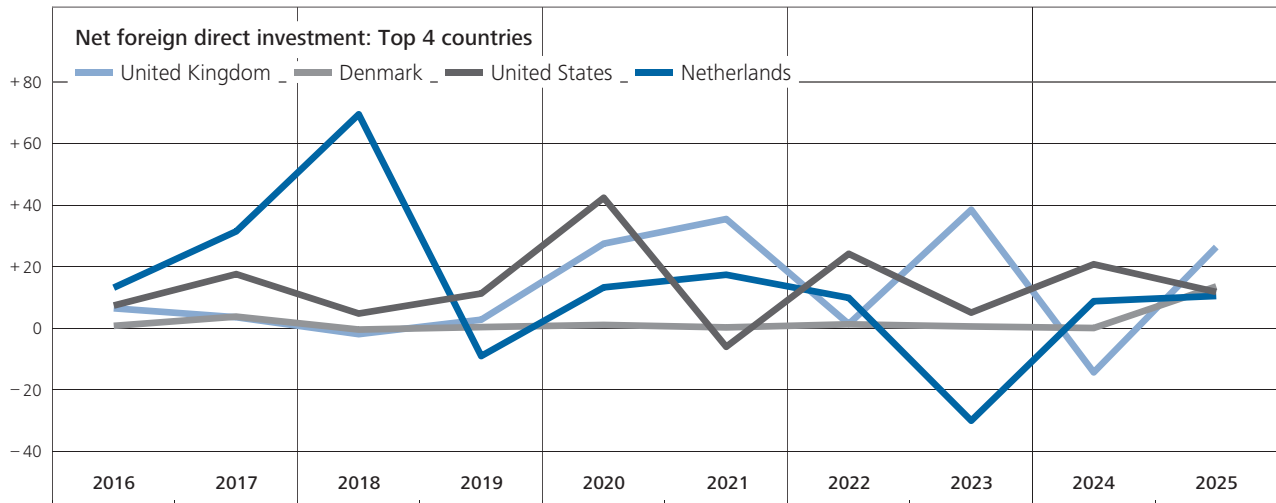
€ billion



€ billion



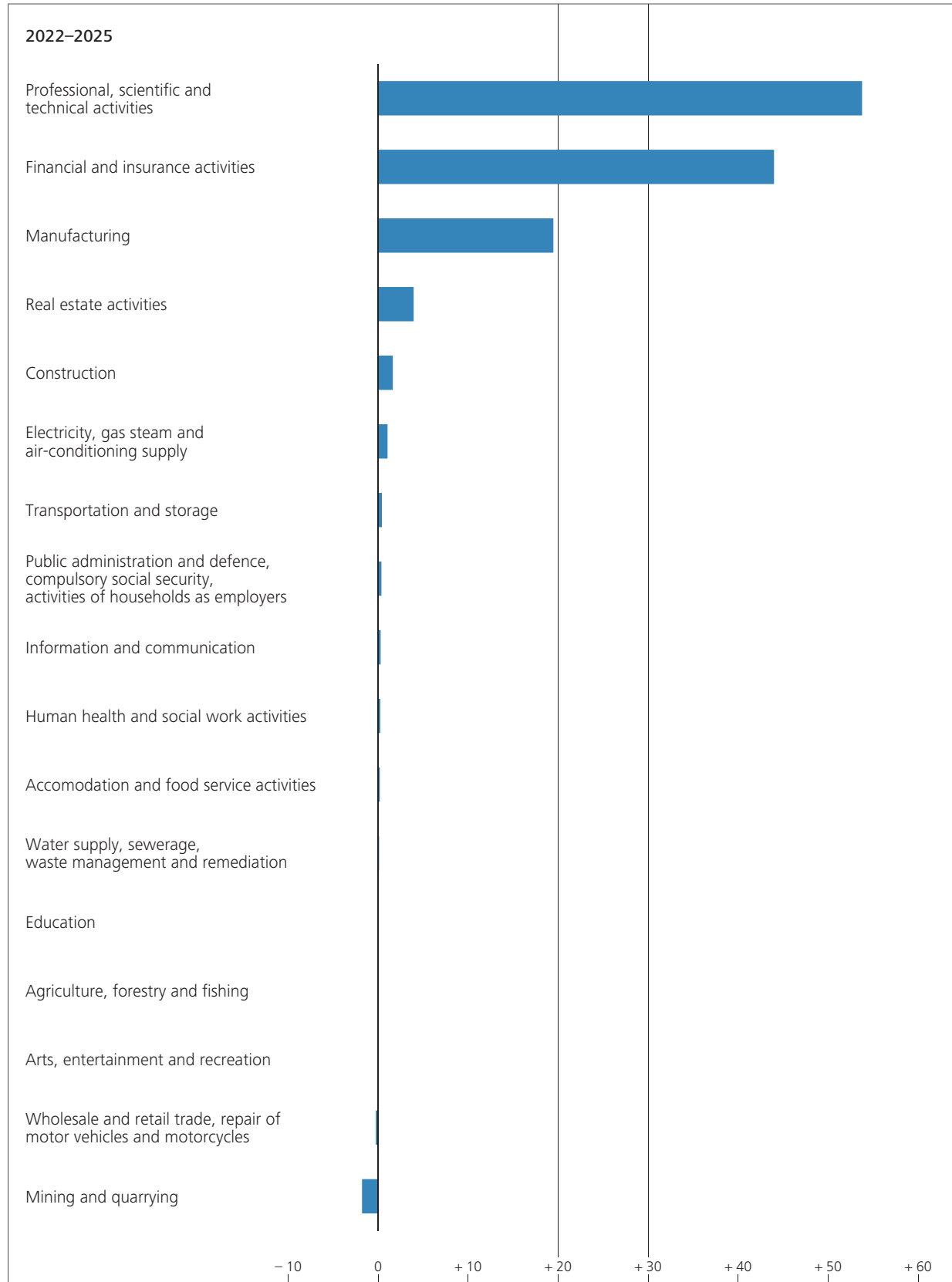
€ billion



I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP)  
 Figures

€ billion





## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: II. African</b>								
<b>2. Central and South African</b>	- 509	- 486	.	.	+ 3	- 489	- 0	- 23
Angola	+ 30	+ 0	-	-	-	-	+ 0	+ 30
Benin	- 0	-	-	-	-	-	-	- 0
Botswana	+ 1	+ 1	.	.	+ 1	-	-	+ 0
British Indian Ocean Territory	± 0	-	-	-	-	-	-	± 0
Burkina Faso	- 1	-	-	-	-	-	-	- 1
Burundi	-	-	-	-	-	-	-	-
Cameroon	- 0	-	-	-	-	-	-	- 0
Capo Verde	- 0	-	-	-	-	-	-	- 0
Central African Republic	- 0	-	-	-	-	-	-	- 0
Chad	- 0	-	-	-	-	-	-	- 0
Comoros	± 0	-	-	-	-	-	-	± 0
Congo (Democratic Republic of)	- 1	-	-	-	-	-	-	- 1
Congo (Republic of)	- 0	-	-	-	-	-	-	- 0
Côte d'Ivoire	+ 17	+ 2	.	.	+ 2	-	-	+ 15
Djibouti	-	-	-	-	-	-	-	-
Equatorial Guinea	+ 0	-	-	-	-	-	-	+ 0
Eritrea	-	-	-	-	-	-	-	-
Eswatini	- 0	-	-	-	-	-	-	- 0
Ethiopia	+ 0	-	-	-	-	-	-	+ 0
Gabon	+ 0	-	-	-	-	-	-	+ 0
Gambia	+ 0	-	-	-	-	-	-	+ 0
Ghana	- 4	-	-	-	-	-	-	- 4
Guinea	+ 0	-	-	-	-	-	-	+ 0
Guinea-Bissau	+ 0	-	-	-	-	-	-	+ 0
Kenya	+ 4	+ 0	-	-	-	+ 0	-	+ 4
Lesotho	- 0	-	-	-	-	-	-	- 0
Liberia	- 2	-	-	-	-	-	-	- 2
Madagascar	+ 1	-	-	-	-	-	-	+ 1
Malawi	- 0	-	-	-	-	-	-	- 0
Mali	- 0	-	-	-	-	-	-	- 0
Mauretania	-	-	-	-	-	-	-	-
Mauritius	- 70	- 73	-	-	-	- 72	- 0	+ 2
Mozambique	- 0	-	-	-	-	-	-	- 0
Namibia	+ 2	-	-	-	-	-	-	+ 2
Niger	- 0	-	-	-	-	-	-	- 0
Nigeria	+ 9	+ 7	-	-	-	+ 7	-	+ 3
Rwanda	- 0	+ 0	-	-	-	-	+ 0	- 1
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	+ 1	-	-	-	-	-	-	+ 1
Seychelles	+ 0	+ 0	-	-	-	+ 0	-	- 0
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0
Somalia	-	-	-	-	-	-	-	-
South Africa	- 493	- 423	.	.	+ 0	- 423	- 0	- 70
South Sudan	- 0	-	-	-	-	-	-	- 0
Sudan	- 0	-	-	-	-	-	-	- 0
Tanzania	+ 1	+ 0	-	-	-	+ 0	-	+ 0
Togo	+ 0	-	-	-	-	-	-	+ 0
Uganda	- 3	-	-	-	-	-	-	- 3
Zambia	- 0	-	-	-	-	-	-	- 0
Zimbabwe	- 0	-	-	-	-	-	-	- 0
<b>III. America</b>	+ 12,688	+ 11,896	4,358	362	+ 3,997	+ 7,885	+ 14	+ 792
<b>1. North America</b>	+ 10,153	+ 9,259	.	.	+ 3,902	+ 5,343	+ 14	+ 894
Canada	- 1,610	+ 794	.	.	- 4	+ 801	- 3	- 2,403
Greenland	± 0	-	-	-	-	-	-	± 0
United States	+ 11,763	+ 8,466	.	.	+ 3,906	+ 4,542	+ 17	+ 3,297

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: III. America</b>								
<b>2. Central America</b>	- 538	- 174	.	.	+ 95	- 269	+ 0	- 364
Anguilla	-	-	-	-	-	-	-	-
Antigua and Barbuda	± 0	-	-	-	-	-	-	± 0
Aruba	+ 0	-	-	-	-	-	-	+ 0
Bahamas	+ 10	- 6	.	.	- 1	- 5	-	+ 16
Barbados	- 113	- 0	-	-	-	- 0	-	- 113
Belize	+ 0	-	-	-	-	-	-	+ 0
Bermuda	- 464	+ 1	.	.	- 3	+ 4	-	- 465
Bonaire, Saba and Saint Eustatius	-	-	-	-	-	-	-	-
British Virgin Islands	- 189	+ 3	.	.	+ 2	+ 0	-	- 192
Cayman Islands	- 367	- 173	.	.	+ 93	- 266	-	- 194
Costa Rica	- 9	-	-	-	-	-	-	- 9
Cuba	+ 13	-	-	-	-	-	-	+ 13
Curaçao	+ 34	+ 3	.	.	+ 3	-	+ 0	+ 31
Dominica	-	-	-	-	-	-	-	-
Dominican Republic	- 7	- 0	-	-	-	- 0	-	- 6
El Salvador	+ 4	-	-	-	-	-	-	+ 4
Grenada	-	-	-	-	-	-	-	-
Guatemala	- 28	- 4	-	-	-	- 4	-	- 24
Haiti	- 0	-	-	-	-	-	-	- 0
Honduras	+ 10	-	-	-	-	-	-	+ 10
Jamaica	- 1	-	-	-	-	-	-	- 1
Mexico	+ 482	+ 9	-	-	-	+ 9	- 0	+ 473
Montserrat	-	-	-	-	-	-	-	-
Nicaragua	+ 6	-	-	-	-	-	-	+ 6
Panama	+ 82	- 5	-	-	-	- 5	-	+ 88
Saint Kitts and Nevis	- 0	- 0	-	-	-	- 0	-	-
Saint Lucia	-	-	-	-	-	-	-	-
Saint Vincent and the Grenadines	-	-	-	-	-	-	-	-
Sint Maarten (Dutch part)	+ 0	-	-	-	-	-	-	+ 0
Trinidad and Tobago	+ 0	-	-	-	-	-	-	+ 0
Turks and Caicos Islands	-	-	-	-	-	-	-	-
Virgin Islands of the United States	- 0	-	-	-	-	-	-	- 0
<b>3. South America</b>	+ 3,073	+ 2,811	.	.	- 0	+ 2,811	+ 0	+ 262
Argentina	+ 112	-	-	-	-	-	-	+ 112
Bolivia	+ 0	-	-	-	-	-	-	+ 0
Brazil	+ 71	+ 11	-	-	-	+ 11	- 0	+ 60
Chile	+ 2,836	+ 2,798	.	.	+ 0	+ 2,798	+ 0	+ 38
Colombia	+ 74	+ 0	-	-	-	-	+ 0	+ 73
Ecuador	+ 8	-	-	-	-	-	-	+ 8
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-
Guyana	- 0	-	-	-	-	-	-	- 0
Paraguay	+ 2	-	-	-	-	-	-	+ 2
Peru	+ 17	-	-	-	-	-	-	+ 17
Suriname	± 0	-	-	-	-	-	-	± 0
Uruguay	- 4	+ 1	.	.	- 0	+ 2	- 0	- 6
Venezuela	- 43	-	-	-	-	-	-	- 43
<b>IV. Asia</b>	+ 2,646	+ 2,969	2,726	237	+ 2,489	+ 434	+ 46	- 323
<b>1. Near and Middle East countries</b>	+ 1,111	+ 325	.	.	+ 127	+ 200	- 3	+ 786
Armenia	- 0	- 0	-	-	-	-	- 0	- 0
Azerbaijan	- 6	+ 1	-	-	-	+ 1	-	- 8
Bahrain	- 34	- 3	-	-	-	- 3	-	- 32
Georgia	+ 5	- 0	-	0	± 0	- 0	+ 0	+ 6
Iraq	- 3	+ 1	-	-	-	+ 0	+ 0	- 4
Israel	+ 255	+ 68	.	.	- 3	+ 69	+ 2	+ 186
Jordan	- 1	- 1	.	.	- 0	-	- 1	- 0
Kuwait	+ 60	+ 7	.	.	+ 1	+ 6	+ 0	+ 53
Lebanon	- 7	- 1	-	-	-	- 1	-	- 6
Oman	- 2	+ 3	-	-	-	+ 3	-	- 4
Palestinian territories	+ 0	+ 0	-	-	-	-	+ 0	± 0
Qatar	- 222	+ 7	.	.	+ 11	- 0	- 4	- 229
Saudi Arabia	+ 1,088	+ 306	.	.	+ 0	+ 307	- 0	+ 781
Syria	- 0	-	-	-	-	-	-	- 0
United Arab Emirates	- 20	- 64	.	.	+ 119	- 182	- 1	+ 44
Yemen	- 0	-	-	-	-	-	-	- 0

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: IV. Asia</b>								
<b>2. Other Asian countries</b>	+ 1,535	+ 2,644	.	.	+ 2,362	+ 233	+ 49	- 1,109
Afghanistan	- 0	-	-	-	-	-	-	- 0
Bangladesh	+ 6	-	-	-	-	-	-	+ 6
Bhutan	-	-	-	-	-	-	-	-
Brunei Darussalam	+ 0	-	-	-	-	-	-	+ 0
Cambodia	- 0	-	-	-	-	-	-	- 0
China	+ 199	- 32	.	.	+ 96	- 132	+ 4	+ 231
Hong Kong	+ 536	- 21	.	.	+ 11	- 33	+ 1	+ 557
India	- 87	- 51	.	.	+ 16	- 67	+ 0	- 36
Indonesia	- 39	- 0	.	.	+ 0	- 0	- 0	- 39
Iran	- 29	- 16	.	.	-	- 16	-	- 12
Japan	+ 694	+ 1,362	.	.	+ 1,316	+ 14	+ 32	- 668
Kazakhstan	+ 10	+ 0	.	.	-	+ 0	- 0	+ 10
Korea (Democratic People's Republic of)	-	-	.	.	-	-	-	-
Korea (Republic of)	+ 695	+ 256	.	.	- 33	+ 281	+ 9	+ 439
Kyrgyzstan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Lao	- 0	-	-	-	-	-	-	- 0
Macao	+ 0	-	-	-	-	-	-	+ 0
Malaysia	+ 119	+ 65	.	.	+ 24	+ 40	+ 1	+ 54
Maldives	+ 2	-	-	-	-	-	-	+ 2
Mongolia	- 1	- 0	-	-	-	- 0	-	- 1
Myanmar	- 1	-	-	-	-	-	-	- 1
Nepal	+ 0	-	-	-	-	-	-	+ 0
Pakistan	+ 7	+ 1	-	-	-	+ 0	+ 0	+ 7
Philippines	- 20	+ 0	-	-	-	-	+ 0	- 20
Singapore	- 919	+ 797	.	.	+ 628	+ 167	+ 2	- 1,715
Sri Lanka	+ 13	-	-	-	-	-	-	+ 13
Taiwan	+ 404	+ 299	.	.	+ 305	- 8	+ 1	+ 105
Tajikistan	- 0	- 0	-	-	-	-	- 0	± 0
Thailand	- 26	+ 4	.	.	+ 0	+ 4	- 0	- 30
Timor-Leste	- 0	-	-	-	-	-	-	- 0
Turkmenistan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Uzbekistan	+ 14	+ 0	-	-	-	-	+ 0	+ 13
Viet Nam	- 42	- 18	.	.	- 0	- 18	- 0	- 24
<b>V. Australia, Oceania and Polar Regions</b>	+ 293	- 124	.	.	+ 3	- 123	- 4	+ 417
American Samoa	+ 9	-	-	-	-	-	-	+ 9
Antarctica	-	-	-	-	-	-	-	-
Australia	+ 247	- 120	3	.	+ 3	- 120	- 3	+ 367
Bouvet Island	-	-	-	-	-	-	-	-
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	- 1	-	-	-	-	-	-	- 1
Fiji	+ 1	-	-	-	-	-	-	+ 1
French Polynesia	+ 1	-	-	-	-	-	-	+ 1
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	± 0	-	-	-	-	-	-	± 0
Marshall Islands	- 7	- 7	-	-	-	- 7	+ 0	+ 0
Micronesia	-	-	-	-	-	-	-	-
Nauru	- 1	-	-	-	-	-	-	- 1
New Caledonia	+ 1	-	-	-	-	-	-	+ 1
New Zealand	+ 41	+ 3	-	-	-	+ 4	- 1	+ 39
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	-	-	-	- 0
Palau	± 0	-	-	-	-	-	-	± 0
Papua New Guinea	+ 1	-	-	-	-	-	-	+ 1
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	± 0	-	-	-	-	-	-	± 0
Samoa	+ 0	+ 0	.	.	+ 0	- 0	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	± 0
Tonga	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
<b>VI. International organisations</b>	± 0	-	-	-	-	-	-	± 0
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-
<b>Memo item:</b>								
OECD countries	+ 88,530	+ 53,843	51,463	20,080	+ 31,383	+ 20,725	+ 1,734	+ 34,687

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>Rest of the world</b>	+ 57,351	+ 54,037	51,124	15,633	+ 35,491	+ 16,547	+ 1,999	+ 3,313
<b>I. Europe</b>	+ 36,371	+ 32,810	34,718	14,730	+ 19,988	+ 10,862	+ 1,959	+ 3,561
<b>1. EU Member States (27)</b>	+ 44,328	+ 23,036	29,579	13,101	+ 16,478	+ 4,805	+ 1,752	+ 21,292
<b>1.1 Euroarea (21)</b>	+ 39,746	+ 21,837	28,138	12,978	+ 15,159	+ 4,901	+ 1,777	+ 17,909
of which:								
Austria	+ 2,182	+ 809	233	939	- 706	+ 1,479	+ 36	+ 1,373
Belgium	+ 1,475	+ 1,142	.	.	+ 728	+ 408	+ 6	+ 333
Bulgaria	+ 299	+ 2	1	-	+ 1	+ 1	+ 1	+ 296
Croatia	+ 49	+ 3	.	.	- 0	+ 3	+ 0	+ 46
Cyprus	- 7,840	+ 23	.	.	+ 33	- 14	+ 4	- 7,863
Estonia	- 3,660	+ 3	.	.	+ 1	+ 2	+ 0	- 3,663
Finland	- 143	- 263	.	.	- 419	+ 156	- 0	+ 120
France	+ 8,540	+ 3,654	1,843	1,119	+ 724	+ 2,832	+ 98	+ 4,885
Greece	+ 394	+ 33	.	.	+ 11	+ 23	+ 0	+ 360
Ireland	+ 9,133	+ 843	.	.	+ 399	+ 442	+ 2	+ 8,291
Italy	+ 602	+ 1,767	.	.	+ 259	+ 1,509	- 1	- 1,165
Latvia	+ 12	- 1	.	.	+ 0	- 1	+ 1	+ 13
Lithuania	+ 304	+ 4	.	.	+ 3	+ 1	- 1	+ 300
Luxembourg	+ 18,832	+ 2,624	14,653	7,451	+ 7,202	- 5,849	+ 1,270	+ 16,208
Malta	- 1,149	+ 21	.	.	- 46	+ 67	- 0	- 1,170
Netherlands	+ 8,832	+ 11,197	9,502	2,536	+ 6,966	+ 3,911	+ 320	- 2,365
Portugal	+ 234	- 18	.	.	+ 6	- 29	+ 5	+ 252
Slovakia	+ 1,140	- 18	.	.	+ 1	- 19	- 0	+ 1,158
Slovenia	+ 81	+ 24	.	.	+ 20	+ 3	+ 0	+ 58
Spain	+ 429	- 12	299	322	- 23	- 25	+ 36	+ 441
<b>1.2 Other EU member states</b>	+ 4,582	+ 1,198	1,442	123	+ 1,319	- 96	- 24	+ 3,383
of which:								
Czechia	+ 1,358	+ 782	.	.	+ 193	+ 589	+ 0	+ 577
Denmark	+ 121	+ 103	61	23	+ 38	+ 63	+ 2	+ 18
Hungary	+ 510	+ 33	.	.	+ 0	+ 34	- 1	+ 477
Poland	+ 215	+ 9	.	.	+ 12	+ 24	- 27	+ 206
Romania	+ 217	+ 1	.	.	+ 0	+ 0	+ 1	+ 216
Sweden	+ 1,971	+ 81	863	9	+ 854	- 774	+ 0	+ 1,890
<b>2. European Free Trade Association (EFTA)</b>	+ 6,136	+ 6,110	1,516	943	+ 573	+ 5,456	+ 80	+ 26
Iceland	- 1	+ 5	.	.	+ 4	+ 1	- 0	- 5
Liechtenstein	+ 61	+ 228	.	.	+ 15	+ 203	+ 10	- 167
Norway	+ 2,026	+ 1,084	.	.	- 9	+ 1,105	- 11	+ 942
Switzerland	+ 4,050	+ 4,793	.	.	+ 564	+ 4,148	+ 81	- 743
<b>3. Other European countries (excl. EFTA)</b>	- 14,093	+ 3,664	3,623	686	+ 2,937	+ 601	+ 127	- 17,758
Albania	+ 35	+ 0	-	-	-	-	+ 0	+ 35
Andorra	+ 2	+ 0	.	.	+ 0	- 0	+ 0	+ 2
Belarus	- 0	+ 0	-	-	-	+ 0	+ 0	- 1
Bosnia and Herzegovina	+ 5	+ 0	-	-	-	+ 0	+ 0	+ 4
Faroe Islands	+ 1	+ 1	-	-	-	+ 1	-	+ 0
Gibraltar	+ 193	+ 190	.	.	+ 191	- 1	-	+ 3
Guernsey	+ 167	+ 69	.	.	+ 120	- 51	+ 0	+ 98
Holy See (Vatikan)	± 0	-	-	-	-	-	-	± 0
Isle of Man	- 0	- 0	-	-	-	+ 0	- 0	- 0
Jersey	- 236	- 546	.	.	+ 209	- 755	+ 0	+ 310
Kosovo	+ 5	+ 1	-	-	-	-	+ 1	+ 4
Moldova	+ 4	+ 0	-	-	-	+ 0	- 0	+ 4
Montenegro	+ 0	+ 0	-	-	-	-	+ 0	+ 0
North Macedonia	- 3	+ 0	-	-	-	-	+ 0	- 3
Russian Federation	- 145	- 34	.	.	+ 8	- 42	- 0	- 111
San Marino	± 0	-	-	-	-	-	-	± 0
Serbia	+ 112	- 1	.	.	+ 0	- 2	+ 0	+ 114
Turkey	+ 130	+ 163	4	-	+ 4	+ 153	+ 7	- 34
Ukraine	- 17	+ 2	-	-	-	+ 0	+ 1	- 18
United Kingdom	- 14,346	+ 3,819	.	.	+ 2,405	+ 1,296	+ 117	- 18,165
<b>II. Africa</b>	- 368	- 515	.	.	- 29	- 486	+ 1	+ 146
<b>1. North Africa</b>	+ 163	- 3	.	.	+ 5	- 8	+ 0	+ 166
Algeria	- 4	-	-	-	-	-	-	- 4
Egypt	+ 53	- 4	-	-	+ 5	- 9	+ 0	+ 56
Libya	+ 16	+ 0	-	-	-	+ 0	-	+ 15
Morocco	+ 20	-	-	-	-	-	-	+ 20
Tunisia	+ 78	+ 0	-	-	-	-	+ 0	+ 78

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: II. African</b>								
<b>2. Central and South African</b>	- 531	- 511	.	.	- 33	- 478	+ 0	- 20
Angola	- 12	+ 0	-	-	-	-	+ 0	- 12
Benin	- 0	-	-	-	-	-	-	- 0
Botswana	+ 0	- 0	-	-	-	- 0	-	+ 0
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	- 0	-	-	-	-	-	-	- 0
Burundi	- 0	-	-	-	-	-	-	- 0
Cameroon	+ 0	- 0	-	-	-	- 0	-	+ 0
Capo Verde	+ 0	-	-	-	-	-	-	+ 0
Central African Republic	+ 0	-	-	-	-	-	-	+ 0
Chad	- 0	-	-	-	-	-	-	- 0
Comoros	± 0	-	-	-	-	-	-	± 0
Congo (Democratic Republic of)	+ 4	-	-	-	-	-	-	+ 4
Congo (Republic of)	- 0	-	-	-	-	-	-	- 0
Côte d'Ivoire	+ 3	+ 13	.	.	+ 13	-	-	- 10
Djibouti	- 0	-	-	-	-	-	-	- 0
Equatorial Guinea	- 0	-	-	-	-	-	-	- 0
Eritrea	± 0	-	-	-	-	-	-	± 0
Eswatini	- 0	-	-	-	-	-	-	- 0
Ethiopia	- 0	+ 0	-	-	-	- 0	+ 0	- 0
Gabon	+ 1	-	-	-	-	-	-	+ 1
Gambia	- 0	-	-	-	-	-	-	- 0
Ghana	- 2	-	-	-	-	-	-	- 2
Guinea	- 0	-	-	-	-	-	-	- 0
Guinea-Bissau	+ 0	-	-	-	-	-	-	+ 0
Kenya	- 2	- 0	-	-	-	+ 0	- 0	- 1
Lesotho	+ 0	-	-	-	-	-	-	+ 0
Liberia	+ 3	+ 0	-	-	-	-	+ 0	+ 2
Madagascar	- 3	+ 0	-	-	-	-	+ 0	- 3
Malawi	- 0	-	-	-	-	-	-	- 0
Mali	+ 0	-	-	-	-	-	-	+ 0
Mauritania	± 0	-	-	-	-	-	-	± 0
Mauritius	- 68	- 70	.	.	- 0	- 70	+ 0	+ 2
Mozambique	- 3	-	-	-	-	-	-	- 3
Namibia	+ 7	- 0	.	.	- 0	- 0	+ 0	+ 7
Niger	- 0	-	-	-	-	-	-	- 0
Nigeria	+ 15	+ 6	-	-	-	+ 6	-	+ 9
Rwanda	- 2	-	-	-	-	-	-	- 2
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	- 9	-	-	-	-	-	-	- 9
Seychelles	- 0	+ 0	-	-	-	+ 0	-	- 0
Sierra Leone	- 0	-	-	-	-	-	-	- 0
Somalia	- 0	-	-	-	-	-	-	- 0
South Africa	- 465	- 461	.	.	- 46	- 415	+ 0	- 4
South Sudan	- 0	-	-	-	-	-	-	- 0
Sudan	- 0	-	-	-	-	-	-	- 0
Tanzania	+ 3	+ 0	-	-	-	+ 0	+ 0	+ 3
Togo	- 0	-	-	-	-	-	-	- 0
Uganda	- 1	- 0	-	-	-	- 0	-	- 1
Zambia	+ 1	-	-	-	-	-	-	+ 1
Zimbabwe	+ 1	-	-	-	-	-	-	+ 1
<b>III. America</b>	+ 19,819	+ 19,401	14,260	756	+ 13,504	+ 5,887	+ 10	+ 418
<b>1. North America</b>	+ 20,837	+ 17,658	.	.	+ 13,492	+ 4,156	+ 9	+ 3,180
Canada	+ 4	+ 20	.	.	+ 27	- 5	- 2	- 15
Greenland	- 0	-	-	-	-	-	-	- 0
United States	+ 20,833	+ 17,638	13,859	394	+ 13,465	+ 4,162	+ 11	+ 3,195

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: III. America</b>								
<b>2. Central America</b>	- 3,166	- 247	.	.	+ 11	- 260	+ 2	- 2,919
Anguilla	-	-	-	-	-	-	-	-
Antigua and Barbuda	- 0	-	-	-	-	-	-	- 0
Aruba	- 0	-	-	-	-	-	-	- 0
Bahamas	+ 12	- 0	.	.	+ 0	- 0	-	+ 12
Barbados	- 2,196	- 0	-	-	-	- 0	-	- 2,196
Belize	- 0	-	-	-	-	-	-	- 0
Bermuda	- 102	+ 52	.	.	+ 48	+ 4	-	- 154
Bonaire, Saba and Saint Eustatius	-	-	-	-	-	-	-	-
British Virgin Islands	+ 31	- 91	.	.	- 38	- 53	+ 0	+ 122
Cayman Islands	- 653	- 201	.	.	+ 1	- 202	+ 0	- 452
Costa Rica	+ 0	+ 0	-	-	-	- 0	+ 0	+ 0
Cuba	+ 5	+ 0	-	-	-	-	+ 0	+ 5
Curaçao	- 118	-	-	-	-	-	-	- 118
Dominica	± 0	-	-	-	-	-	-	± 0
Dominican Republic	+ 1	+ 0	-	-	-	+ 0	- 0	+ 1
El Salvador	+ 6	+ 0	-	-	-	-	+ 0	+ 6
Grenada	- 0	- 0	-	-	-	-	- 0	± 0
Guatemala	+ 43	- 4	-	-	-	- 4	-	+ 47
Haiti	+ 0	-	-	-	-	-	-	+ 0
Honduras	- 20	- 0	-	-	-	- 0	-	- 20
Jamaica	+ 1	-	-	-	-	-	-	+ 1
Mexico	- 197	+ 3	.	.	+ 0	+ 1	+ 2	- 200
Montserrat	-	-	-	-	-	-	-	-
Nicaragua	- 4	- 0	-	-	-	- 0	-	- 4
Panama	+ 25	- 6	-	-	-	- 5	- 0	+ 31
Saint Kitts and Nevis	- 0	- 0	-	-	-	- 0	-	-
Saint Lucia	± 0	-	-	-	-	-	-	± 0
Saint Vincent and the Grenadines	± 0	-	-	-	-	-	-	± 0
Sint Maarten (Dutch part)	+ 0	- 0	-	-	-	-	- 0	+ 0
Trinidad and Tobago	- 1	-	-	-	-	-	-	- 1
Turks and Caicos Islands	- 0	-	-	-	-	-	-	- 0
Virgin Islands of the United States	+ 0	-	-	-	-	-	-	+ 0
<b>3. South America</b>	+ 2,148	+ 1,991	.	.	+ 1	+ 1,990	- 1	+ 157
Argentina	- 18	- 0	.	.	+ 0	- 0	+ 0	- 18
Bolivia	- 2	- 0	-	-	-	- 0	-	- 2
Brazil	+ 97	+ 10	.	.	+ 1	+ 10	- 0	+ 87
Chile	+ 2,005	+ 1,979	-	-	-	+ 1,979	- 0	+ 25
Colombia	+ 22	+ 0	-	-	-	-	+ 0	+ 22
Ecuador	- 1	- 0	-	-	-	- 0	-	- 1
Falkland Islands (Islas Malvinas)	- 0	-	-	-	-	-	-	- 0
Guyana	- 0	-	-	-	-	-	-	- 0
Paraguay	- 1	- 1	-	-	-	- 0	- 1	- 0
Peru	+ 12	+ 0	-	-	-	- 0	+ 0	+ 12
Suriname	- 0	-	-	-	-	-	-	- 0
Uruguay	+ 33	+ 2	.	.	+ 1	+ 2	-	+ 31
Venezuela	+ 1	- 0	-	-	-	- 0	-	+ 1
<b>IV. Asia</b>	+ 801	+ 2,196	1,939	100	+ 1,839	+ 327	+ 29	- 1,395
<b>1. Near and Middle East countries</b>	+ 358	+ 614	.	.	+ 283	+ 322	+ 10	- 255
Armenia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Azerbaijan	+ 5	+ 2	-	-	-	+ 1	+ 0	+ 3
Bahrain	- 5	+ 27	.	.	+ 31	- 3	+ 0	- 32
Georgia	- 1	+ 1	.	.	- 1	-	+ 1	- 1
Iraq	+ 2	+ 0	-	-	-	+ 0	+ 0	+ 2
Israel	+ 144	+ 122	.	.	+ 51	+ 68	+ 3	+ 22
Jordan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Kuwait	+ 47	+ 6	.	.	+ 0	+ 6	+ 0	+ 41
Lebanon	- 6	- 1	-	-	-	- 1	+ 0	- 5
Oman	+ 1	+ 3	.	.	+ 0	+ 3	-	- 2
Palestinian territories	± 0	-	-	-	-	-	-	± 0
Qatar	- 1,067	+ 17	.	.	+ 16	- 0	+ 1	- 1,084
Saudi Arabia	+ 763	+ 302	.	.	+ 0	+ 301	+ 0	+ 461
Syria	- 0	+ 0	-	-	-	-	+ 0	- 0
United Arab Emirates	+ 474	+ 135	.	.	+ 185	- 53	+ 3	+ 339
Yemen	+ 0	-	-	-	-	-	-	+ 0

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings <sup>1</sup>	Other Equity <sup>2</sup>	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
<b>still: IV. Asia</b>									
<b>2. Other Asian countries</b>	+ 442	+ 1,582	.	.	+ 1,557	+ 5	+ 20	- 1,140	
Afghanistan	+ 0	-	-	-	-	-	-	+ 0	
Bangladesh	- 14	-	-	-	-	-	-	- 14	
Bhutan	- 0	-	-	-	-	-	-	- 0	
Brunei Darussalam	+ 5	+ 0	-	-	-	-	+ 0	+ 5	
Cambodia	- 1	-	-	-	-	-	-	- 1	
China	+ 132	- 65	-	-	+ 63	- 135	+ 7	+ 197	
Hong Kong	- 2,737	+ 116	144	1	+ 142	- 28	+ 2	- 2,853	
India	+ 189	- 12	.	.	+ 79	- 91	+ 0	+ 202	
Indonesia	+ 89	+ 0	.	.	- 0	+ 0	-	+ 89	
Iran	- 72	- 15	-	-	-	- 16	+ 0	- 56	
Japan	+ 1,044	+ 636	.	.	+ 781	- 147	+ 2	+ 408	
Kazakhstan	+ 2	+ 1	-	-	-	+ 0	+ 1	+ 1	
Korea (Democratic People's Republic of)	- 0	-	-	-	-	-	-	- 0	
Korea (Republic of)	+ 56	+ 257	.	.	+ 40	+ 217	+ 0	- 201	
Kyrgyzstan	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Laos	- 1	-	-	-	-	-	-	- 1	
Macao	- 11	-	-	-	-	-	-	- 11	
Malaysia	+ 48	+ 62	.	.	+ 23	+ 40	- 0	- 14	
Maldives	- 4	-	-	-	-	-	-	- 4	
Mongolia	- 3	+ 0	-	-	-	- 0	+ 0	- 3	
Myanmar	+ 1	-	-	-	-	-	-	+ 1	
Nepal	- 0	-	-	-	-	-	-	- 0	
Pakistan	+ 21	+ 1	-	-	-	+ 0	+ 0	+ 20	
Philippines	- 33	+ 0	-	-	-	-	+ 0	- 33	
Singapore	+ 1,382	+ 206	.	.	+ 16	+ 187	+ 4	+ 1,176	
Sri Lanka	- 8	+ 1	-	-	-	-	+ 1	- 8	
Taiwan	+ 321	+ 406	.	.	+ 414	- 8	+ 0	- 85	
Tajikistan	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Thailand	+ 111	+ 5	.	.	+ 1	+ 3	+ 1	+ 106	
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0	
Turkmenistan	- 0	+ 0	-	-	-	-	+ 0	- 0	
Uzbekistan	- 26	+ 0	-	-	-	- 0	+ 0	- 27	
Viet Nam	- 50	- 18	-	-	-	- 18	+ 0	- 32	
<b>V. Australia, Oceania and Polar Regions</b>	+ 728	+ 145	.	.	+ 188	- 42	- 0	+ 583	
American Samoa	+ 0	-	-	-	-	-	-	+ 0	
Antarctica	-	-	-	-	-	-	-	-	
Australia	+ 661	+ 149	.	.	+ 188	- 39	- 0	+ 512	
Bouvet Island	-	-	-	-	-	-	-	-	
Christmas Island	-	-	-	-	-	-	-	-	
Cocos Islands	-	-	-	-	-	-	-	-	
Cook Islands	+ 1	-	-	-	-	-	-	+ 1	
Fiji	+ 1	-	-	-	-	-	-	+ 1	
French Polynesia	- 0	- 0	-	-	-	-	- 0	- 0	
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-	
Guam	- 0	-	-	-	-	-	-	- 0	
Heard and the McDonald Islands	-	-	-	-	-	-	-	-	
Kiribati	-	-	-	-	-	-	-	-	
Marshall Islands	- 11	- 11	-	-	-	- 11	-	+ 0	
Micronesia	-	-	-	-	-	-	-	-	
Nauru	-	-	-	-	-	-	-	-	
New Caledonia	+ 2	-	-	-	-	-	-	+ 2	
New Zealand	+ 25	+ 7	-	-	-	+ 6	+ 0	+ 18	
Niue	-	-	-	-	-	-	-	-	
Norfolk Island	-	-	-	-	-	-	-	-	
Northern Mariana Islands	+ 0	-	-	-	-	-	-	+ 0	
Palau	-	-	-	-	-	-	-	-	
Papua New Guinea	- 0	- 0	-	-	-	-	- 0	- 0	
Pitcairn Islands Group	-	-	-	-	-	-	-	-	
Solomon Islands	- 0	-	-	-	-	-	-	- 0	
Samoa	+ 50	- 0	-	-	-	- 0	-	+ 50	
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-	
Tokelau	± 0	-	-	-	-	-	-	± 0	
Tonga	- 0	-	-	-	-	-	-	- 0	
Tuvalu	-	-	-	-	-	-	-	-	
United States Minor Outlying Islands	+ 0	-	-	-	-	-	-	+ 0	
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	± 0	
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-	
<b>VI. International organisations</b>	± 0	± 0	-	0	± 0	-	-	-	
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-	
<b>Memo item:</b>									
OECD countries	+ 69,018	+ 53,471	48,887	15,099	+ 33,788	+ 17,725	+ 1,958	+ 15,547	

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. <sup>2</sup> Mainly real estate.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>Rest of the world</b>	+ 84,088	+ 50,972	71,336	33,567	+ 37,769	+ 12,016	+ 1,187	+ 33,115
<b>I. Europe</b>	+ 72,493	+ 28,992	51,851	31,321	+ 20,530	+ 7,330	+ 1,133	+ 43,501
<b>1. EU Member States (27)</b>	+ 15,272	+ 14,077	39,660	29,717	+ 9,943	+ 3,016	+ 1,118	+ 1,195
<b>1.1 Euroarea (21)</b>	+ 7,190	+ 9,570	.	.	+ 6,356	+ 2,094	+ 1,120	- 2,380
of which:								
Austria	+ 12,665	+ 1,324	395	939	- 544	+ 1,842	+ 26	+ 11,341
Belgium	+ 9,582	+ 755	.	.	- 28	+ 775	+ 7	+ 8,827
Bulgaria	+ 173	+ 6	.	.	+ 4	+ 1	+ 1	+ 167
Croatia	+ 344	+ 3	.	.	+ 0	+ 3	- 0	+ 341
Cyprus	+ 449	- 16	.	.	+ 10	- 29	+ 3	+ 465
Estonia	- 183	+ 0	.	.	- 0	- 0	+ 1	- 183
Finland	+ 970	+ 490	.	.	+ 389	+ 101	- 0	+ 480
France	+ 18,398	+ 7,407	4,179	3,298	+ 881	+ 6,433	+ 94	+ 10,990
Greece	+ 259	+ 41	.	.	+ 18	+ 22	+ 0	+ 219
Ireland	- 14,592	- 1,268	.	.	- 1,882	+ 614	- 0	- 13,324
Italy	+ 3,861	+ 2,265	.	.	+ 324	+ 1,944	- 3	+ 1,596
Latvia	+ 14	- 2	.	.	+ 0	- 3	+ 0	+ 16
Lithuania	+ 786	+ 4	.	.	+ 0	+ 2	+ 2	+ 782
Luxembourg	+ 6,736	+ 8,513	19,012	7,973	+ 11,039	- 3,475	+ 949	- 1,777
Malta	- 3,688	+ 51	.	.	+ 20	+ 31	- 0	- 3,740
Netherlands	- 30,005	- 10,767	10,230	14,955	- 4,725	- 6,095	+ 53	- 19,238
Portugal	- 250	- 11	.	.	+ 0	- 12	+ 2	- 240
Slovakia	+ 1,390	- 17	.	.	- 0	- 17	+ 0	+ 1,407
Slovenia	+ 96	+ 3	.	.	- 0	+ 3	+ 0	+ 93
Spain	+ 186	+ 788	.	.	+ 849	- 46	- 15	- 602
<b>1.2 Other EU member states</b>	+ 8,082	+ 4,507	.	.	+ 3,588	+ 921	- 2	+ 3,575
of which:								
Czechia	- 55	+ 1,125	.	.	+ 435	+ 688	+ 2	- 1,181
Denmark	+ 596	+ 296	.	.	+ 226	+ 76	- 7	+ 300
Hungary	+ 2,068	+ 815	.	.	+ 778	+ 35	+ 3	+ 1,253
Poland	+ 2,242	+ 75	.	.	+ 9	+ 64	+ 1	+ 2,168
Romania	+ 66	- 0	.	.	+ 1	- 1	+ 0	+ 66
Sweden	+ 2,888	+ 1,919	.	.	+ 1,850	+ 71	- 1	+ 968
<b>2. European Free Trade Association (EFTA)</b>	+ 14,324	+ 8,852	6,439	951	+ 5,488	+ 3,394	- 29	+ 5,471
Iceland	+ 1	- 3	.	.	- 3	+ 1	- 0	+ 4
Liechtenstein	+ 184	+ 236	.	.	+ 31	+ 196	+ 9	- 51
Norway	+ 581	+ 1,203	.	.	+ 95	+ 1,106	+ 2	- 622
Switzerland	+ 13,557	+ 7,416	.	.	+ 5,365	+ 2,091	- 40	+ 6,141
<b>3. Other European countries (excl. EFTA)</b>	+ 42,898	+ 6,063	5,752	653	+ 5,098	+ 921	+ 44	+ 36,835
Albania	+ 5	+ 0	-	-	-	-	+ 0	+ 5
Andorra	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Belarus	- 4	+ 0	-	-	-	+ 0	+ 0	- 4
Bosnia and Herzegovina	- 0	+ 1	.	.	+ 0	+ 0	+ 1	- 2
Faroe Islands	+ 1	+ 1	.	.	-	+ 1	-	+ 0
Gibraltar	+ 14	- 3	.	.	-	- 0	- 3	+ 17
Guernsey	+ 43	+ 6	57	-	+ 57	- 51	+ 0	+ 37
Holy See (Vatikan)	± 0	-	-	-	-	-	-	± 0
Isle of Man	- 30	+ 0	-	-	-	+ 0	-	- 31
Jersey	+ 5,075	+ 586	.	.	+ 1,365	- 780	+ 0	+ 4,488
Kosovo	- 2	+ 1	-	-	-	-	+ 1	- 3
Moldova	+ 8	+ 1	-	-	-	+ 0	+ 0	+ 7
Montenegro	+ 0	+ 0	-	-	-	- 0	+ 0	- 0
North Macedonia	- 6	+ 0	.	.	+ 0	-	+ 0	- 7
Russian Federation	- 945	- 34	.	.	+ 8	- 41	+ 0	- 911
San Marino	- 0	-	-	-	-	-	-	- 0
Serbia	+ 41	- 5	.	.	+ 0	- 5	+ 0	+ 46
Turkey	+ 195	+ 161	.	.	+ 5	+ 149	+ 7	+ 34
Ukraine	+ 31	+ 1	.	.	+ 0	+ 0	+ 0	+ 31
United Kingdom	+ 38,471	+ 5,345	.	.	+ 3,663	+ 1,646	+ 36	+ 33,126
<b>II. Africa</b>	- 276	- 460	.	.	+ 20	- 481	+ 1	+ 184
<b>1. North Africa</b>	+ 109	+ 24	.	.	+ 32	- 8	+ 0	+ 85
Algeria	- 8	+ 0	-	-	-	- 0	+ 0	- 8
Egypt	+ 178	+ 23	.	.	+ 32	- 9	+ 0	+ 154
Libya	- 12	+ 0	-	-	-	+ 0	+ 0	- 12
Morocco	+ 9	+ 0	-	-	-	- 0	-	+ 9
Tunisia	- 58	+ 0	.	.	+ 0	- 0	-	- 58

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
<b>still: II. African</b>									
<b>2. Central and South African</b>	- 385	- 484	.	.	- 12	- 472	+ 0	+ 99	
Angola	+ 13	+ 0	-	-	-	-	+ 0	+ 13	
Benin	+ 0	-	-	-	-	-	-	+ 0	
Botswana	+ 0	-	-	-	-	-	-	+ 0	
British Indian Ocean Territory	-	-	-	-	-	-	-	-	
Burkina Faso	+ 0	-	-	-	-	-	-	+ 0	
Burundi	- 0	-	-	-	-	-	-	- 0	
Cameroon	+ 1	- 0	-	-	-	- 0	-	+ 1	
Capo Verde	- 2	-	-	-	-	-	-	- 2	
Central African Republic	+ 0	-	-	-	-	-	-	+ 0	
Chad	+ 0	-	-	-	-	-	-	+ 0	
Comoros	-	-	-	-	-	-	-	-	
Congo (Democratic Republic of)	+ 1	+ 0	-	-	-	-	+ 0	+ 1	
Congo (Republic of)	- 0	+ 0	-	-	-	-	+ 0	- 0	
Côte d'Ivoire	+ 14	- 0	-	-	-	-	- 0	+ 14	
Djibouti	+ 0	-	-	-	-	-	-	+ 0	
Equatorial Guinea	- 0	-	-	-	-	-	-	- 0	
Eritrea	-	-	-	-	-	-	-	-	
Eswatini	+ 0	-	-	-	-	-	-	+ 0	
Ethiopia	- 0	+ 0	-	-	-	- 0	+ 0	- 0	
Gabon	- 0	-	-	-	-	-	-	- 0	
Gambia	- 0	-	-	-	-	-	-	- 0	
Ghana	+ 7	+ 0	-	-	-	-	+ 0	+ 7	
Guinea	- 0	-	-	-	-	-	-	- 0	
Guinea-Bissau	± 0	-	-	-	-	-	-	± 0	
Kenya	+ 1	- 0	-	-	-	+ 0	- 0	+ 1	
Lesotho	± 0	-	-	-	-	-	-	± 0	
Liberia	- 3	- 0	-	-	-	- 0	-	- 3	
Madagascar	- 0	-	-	-	-	-	-	- 0	
Malawi	- 0	-	-	-	-	-	-	- 0	
Mali	+ 0	-	-	-	-	-	-	+ 0	
Mauretania	-	-	-	-	-	-	-	-	
Mauritius	- 68	- 69	-	-	-	- 68	- 0	+ 0	
Mozambique	+ 3	-	-	-	-	-	-	+ 3	
Namibia	- 0	- 0	-	-	-	- 0	-	- 0	
Niger	- 0	-	-	-	-	-	-	- 0	
Nigeria	+ 7	+ 6	-	-	-	+ 6	-	+ 0	
Rwanda	+ 2	+ 0	-	-	-	-	+ 0	+ 2	
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	
Sao Tome and Principe	- 0	-	-	-	-	-	-	- 0	
Senegal	+ 9	-	-	-	-	-	-	+ 9	
Seychelles	+ 0	+ 0	-	-	-	+ 0	-	+ 0	
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0	
Somalia	-	-	-	-	-	-	-	-	
South Africa	- 375	- 423	.	.	- 12	- 410	- 0	+ 48	
South Sudan	+ 0	-	-	-	-	-	-	+ 0	
Sudan	- 0	-	-	-	-	-	-	- 0	
Tanzania	+ 1	+ 0	-	-	-	+ 0	-	+ 1	
Togo	+ 0	- 0	-	-	-	- 0	-	+ 0	
Uganda	+ 4	- 0	-	-	-	- 0	-	+ 4	
Zambia	+ 0	+ 0	-	-	-	-	+ 0	- 0	
Zimbabwe	+ 1	+ 1	-	-	-	-	+ 1	+ 0	
<b>III. America</b>	+ 3,619	+ 17,994	.	.	+ 13,036	+ 4,934	+ 24	- 14,375	
<b>1. North America</b>	+ 6,478	+ 16,925	.	.	+ 12,910	+ 3,992	+ 23	- 10,447	
Canada	+ 1,335	+ 349	.	.	+ 564	- 214	- 1	+ 986	
Greenland	+ 0	-	-	-	-	-	-	+ 0	
United States	+ 5,143	+ 16,576	.	.	+ 12,346	+ 4,206	+ 24	- 11,433	

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: III. America</b>								
<b>2. Central America</b>	- 3,630	+ 37	.	.	+ 292	- 257	+ 1	- 3,666
Anguilla	-	-	-	-	-	-	-	-
Antigua and Barbuda	+ 0	-	-	-	-	-	-	+ 0
Aruba	- 0	-	-	-	-	-	-	0
Bahamas	+ 11	+ 10	.	.	- 0	+ 11	-	+ 0
Barbados	- 607	- 0	-	-	-	- 0	-	- 607
Belize	- 0	-	-	-	-	-	-	0
Bermuda	- 2,104	+ 282	.	.	+ 299	- 18	+ 0	- 2,386
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	-	-	-	-	+ 0	-
British Virgin Islands	- 146	+ 9	.	.	+ 8	+ 1	+ 1	- 154
Cayman Islands	- 983	- 263	.	.	- 15	- 247	- 1	- 720
Costa Rica	+ 9	- 0	-	-	-	- 0	+ 0	+ 9
Cuba	- 8	-	-	-	-	-	-	- 8
Curaçao	+ 40	- 0	-	-	-	- 0	-	+ 40
Dominica	-	-	-	-	-	-	-	-
Dominican Republic	+ 16	+ 0	-	-	-	+ 0	+ 0	+ 16
El Salvador	+ 1	+ 0	-	-	-	-	+ 0	+ 1
Grenada	-	-	-	-	-	-	-	-
Guatemala	+ 2	- 4	.	.	+ 0	- 4	-	+ 5
Haiti	-	-	-	-	-	-	-	-
Honduras	+ 16	- 0	-	-	-	- 0	-	+ 16
Jamaica	- 0	-	-	-	-	-	-	0
Mexico	+ 172	+ 8	-	-	-	+ 7	+ 1	+ 164
Montserrat	-	-	-	-	-	-	-	-
Nicaragua	+ 3	- 0	-	-	-	- 0	-	+ 3
Panama	- 42	- 5	-	-	-	- 5	+ 0	- 37
Saint Kitts and Nevis	- 0	- 0	-	-	-	- 0	-	-
Saint Lucia	-	-	-	-	-	-	-	-
Saint Vincent and the Grenadines	- 1	-	-	-	-	-	-	- 1
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	0
Trinidad and Tobago	- 8	-	-	-	-	-	-	- 8
Turks and Caicos Islands	+ 0	-	-	-	-	-	-	+ 0
Virgin Islands of the United States	- 0	-	-	-	-	-	-	0
<b>3. South America</b>	+ 771	+ 1,032	.	.	- 166	+ 1,198	+ 0	- 262
Argentina	+ 33	- 0	-	-	-	- 0	- 0	+ 33
Bolivia	- 3	+ 0	-	-	+ 0	- 0	+ 0	- 3
Brazil	+ 219	+ 25	.	.	+ 18	+ 6	+ 1	+ 194
Chile	+ 543	+ 1,006	.	.	- 185	+ 1,191	+ 0	- 462
Colombia	- 27	- 0	-	-	-	- 0	+ 0	- 27
Ecuador	+ 15	+ 0	-	-	-	- 0	+ 0	+ 15
Falkland Islands (Islas Malvinas)	- 0	-	-	-	-	-	-	0
Guyana	+ 0	-	-	-	-	-	-	+ 0
Paraguay	- 3	- 0	-	-	-	- 0	- 0	- 3
Peru	- 5	+ 0	.	.	+ 0	- 0	+ 0	- 5
Suriname	+ 0	-	-	-	-	-	-	+ 0
Uruguay	+ 15	+ 1	-	-	-	+ 2	- 1	+ 14
Venezuela	- 19	- 0	-	-	-	- 0	-	- 19
<b>IV. Asia</b>	+ 8,268	+ 4,501	4,406	234	+ 4,172	+ 288	+ 41	+ 3,767
<b>1. Near and Middle East countries</b>	+ 4,452	+ 377	.	.	+ 22	+ 346	+ 9	+ 4,075
Armenia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Azerbaijan	+ 6	+ 1	-	-	-	+ 1	- 0	+ 5
Bahrain	- 84	- 6	-	-	-	- 6	+ 0	- 78
Georgia	+ 0	+ 1	-	-	-	-	+ 1	- 1
Iraq	+ 5	+ 0	-	-	-	+ 0	+ 0	+ 5
Israel	+ 266	+ 74	.	.	+ 7	+ 65	+ 1	+ 193
Jordan	+ 1	- 0	.	.	- 0	-	+ 0	+ 1
Kuwait	+ 6	+ 6	.	.	+ 0	+ 5	+ 1	+ 0
Lebanon	- 1	- 1	-	-	-	- 1	+ 0	+ 0
Oman	+ 20	+ 3	.	.	+ 0	+ 3	+ 0	+ 17
Palestinian territories	- 0	- 0	-	-	-	-	- 0	± 0
Qatar	+ 3,360	+ 6	.	.	+ 5	- 0	+ 1	+ 3,354
Saudi Arabia	+ 532	+ 299	.	.	+ 0	+ 298	+ 1	+ 233
Syria	+ 0	-	-	-	-	-	-	+ 0
United Arab Emirates	+ 341	- 5	.	.	+ 10	- 20	+ 5	+ 346
Yemen	± 0	-	-	-	-	-	-	± 0

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: IV. Asia</b>								
<b>2. Other Asian countries</b>	+ 3,816	+ 4,124	.	.	+ 4,150	- 58	+ 32	- 308
Afghanistan	- 0	-	-	-	-	-	-	0
Bangladesh	- 3	-	-	-	-	-	-	3
Bhutan	+ 0	-	-	-	-	-	-	0
Brunei Darussalam	- 1	-	-	-	-	-	-	1
Cambodia	- 1	+ 0	-	-	-	-	+ 0	- 1
China	+ 1,798	- 64	55	7	+ 48	- 127	+ 14	+ 1,862
Hong Kong	- 1,162	- 39	.	.	+ 18	- 60	+ 2	- 1,122
India	+ 136	- 26	.	.	+ 34	- 66	+ 7	+ 162
Indonesia	+ 58	+ 0	-	-	-	+ 0	+ 0	+ 58
Iran	+ 71	- 12	.	.	+ 5	- 17	+ 0	+ 83
Japan	+ 1,182	+ 1,736	1,981	71	+ 1,910	- 176	+ 2	- 554
Kazakhstan	+ 8	+ 1	-	-	-	+ 0	+ 1	+ 7
Korea (Democratic People's Republic of)	- 0	-	-	-	-	-	-	0
Korea (Republic of)	- 317	+ 164	.	.	- 15	+ 178	+ 1	- 481
Kyrgyzstan	+ 1	+ 1	-	-	-	-	+ 1	+ 0
Laos	+ 2	-	-	-	-	-	-	+ 2
Macao	- 1	-	-	-	-	-	-	1
Malaysia	+ 210	+ 40	.	.	+ 1	+ 39	+ 0	+ 170
Maldives	+ 4	-	-	-	-	-	-	+ 4
Mongolia	+ 0	+ 0	-	-	-	- 0	+ 1	- 0
Myanmar	- 0	-	-	-	-	-	-	0
Nepal	- 0	-	-	-	-	-	-	0
Pakistan	- 5	+ 0	-	-	-	+ 0	- 0	- 6
Philippines	+ 43	+ 0	-	-	-	- 0	+ 0	+ 43
Singapore	+ 1,910	+ 2,340	.	.	+ 2,146	+ 192	+ 2	- 430
Sri Lanka	- 3	+ 0	-	-	-	-	+ 0	- 3
Taiwan	+ 70	- 4	.	.	+ 4	- 9	+ 1	+ 73
Tajikistan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Thailand	- 146	+ 3	-	-	-	+ 4	- 0	- 150
Timor-Leste	- 0	-	-	-	-	-	-	0
Turkmenistan	- 0	-	-	-	-	-	-	0
Uzbekistan	- 4	+ 0	-	-	-	- 0	+ 0	- 4
Viet Nam	- 34	- 17	.	.	+ 0	- 18	+ 0	- 16
<b>V. Australia, Oceania and Polar Regions</b>	- 17	- 55	.	.	+ 12	- 55	- 11	+ 38
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 16	- 49	.	.	+ 11	- 56	- 3	+ 33
Bouvet Island	± 0	-	-	-	-	-	-	± 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	+ 1	-	-	-	-	-	-	+ 1
French Polynesia	+ 1	-	-	-	-	-	-	+ 1
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	-	-	-	-	-	-	+ 0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	+ 0	-	-	-	-	-	-	+ 0
Marshall Islands	- 6	- 6	.	.	- 0	- 6	+ 0	-
Micronesia	- 3	-	-	-	-	-	-	- 3
Nauru	-	-	-	-	-	-	-	-
New Caledonia	+ 0	-	-	-	-	-	-	+ 0
New Zealand	+ 4	- 1	.	.	+ 0	+ 6	- 8	+ 5
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	± 0	-	-	-	-	-	-	± 0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	+ 1	-	-	-	-	-	-	+ 1
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	± 0	-	-	-	-	-	-	± 0
Samoa	+ 1	+ 1	.	.	+ 1	- 0	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	± 0
Tonga	+ 0	-	-	-	-	-	-	+ 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	+ 0	+ 0	-	-	-	-	+ 0	- 0
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
<b>VI. International organisations</b>	- 0	-	-	-	-	-	-	- 0
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-
<b>Memo item:</b>								
OECD countries	+ 78,752	+ 47,741	66,492	33,109	+ 33,383	+ 13,221	+ 1,136	+ 31,011

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.



## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
<b>still: II. African</b>									
<b>2. Central and South African</b>	- 126	- 339	.	.	+ 178	- 517	+ 0	+ 213	
Angola	+ 8	-	-	-	-	-	-	+ 8	
Benin	+ 0	-	-	-	-	-	-	+ 0	
Botswana	- 0	-	-	-	-	-	-	- 0	
British Indian Ocean Territory	-	-	-	-	-	-	-	-	
Burkina Faso	+ 0	-	-	-	-	-	-	+ 0	
Burundi	+ 1	-	-	-	-	-	-	+ 1	
Cameroon	- 1	- 0	-	-	-	- 0	-	- 1	
Capo Verde	+ 1	-	-	-	-	-	-	+ 1	
Central African Republic	+ 0	-	-	-	-	-	-	+ 0	
Chad	+ 0	-	-	-	-	-	-	+ 0	
Comoros	± 0	-	-	-	-	-	-	± 0	
Congo (Democratic Republic of)	+ 2	-	-	-	-	-	-	+ 2	
Congo (Republic of)	- 0	-	-	-	-	-	-	- 0	
Côte d'Ivoire	+ 0	-	-	-	-	-	-	+ 0	
Djibouti	± 0	-	-	-	-	-	-	± 0	
Equatorial Guinea	+ 0	-	-	-	-	-	-	+ 0	
Eritrea	+ 0	+ 0	-	-	-	-	+ 0	-	
Eswatini	- 0	- 0	-	-	-	- 0	-	± 0	
Ethiopia	- 17	- 0	-	-	-	- 0	-	- 17	
Gabon	+ 1	-	-	-	-	-	-	+ 1	
Gambia	- 0	-	-	-	-	-	-	- 0	
Ghana	- 3	-	-	-	-	-	-	- 3	
Guinea	+ 0	-	-	-	-	-	-	+ 0	
Guinea-Bissau	-	-	-	-	-	-	-	-	
Kenya	+ 0	+ 0	-	-	-	+ 0	+ 0	+ 0	
Lesotho	+ 0	-	-	-	-	-	-	+ 0	
Liberia	- 2	- 2	-	-	-	- 2	-	+ 0	
Madagascar	- 14	+ 0	-	-	-	-	+ 0	- 14	
Malawi	- 0	-	-	-	-	-	-	- 0	
Mali	+ 0	-	-	-	-	-	-	+ 0	
Mauretania	-	-	-	-	-	-	-	-	
Mauritius	+ 89	+ 87	.	.	+ 190	- 103	-	+ 2	
Mozambique	- 1	-	-	-	-	-	-	- 1	
Namibia	- 0	- 0	-	-	-	- 0	-	- 0	
Niger	- 5	-	-	-	-	-	-	- 5	
Nigeria	+ 12	+ 1	-	-	-	+ 1	+ 0	+ 11	
Rwanda	+ 0	-	-	-	-	-	-	+ 0	
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	
Sao Tome and Principe	+ 0	-	-	-	-	-	-	+ 0	
Senegal	+ 2	-	-	-	-	-	-	+ 2	
Seychelles	+ 0	+ 0	-	-	-	+ 0	+ 0	- 0	
Sierra Leone	- 0	-	-	-	-	-	-	- 0	
Somalia	-	-	-	-	-	-	-	-	
South Africa	- 190	- 425	.	.	- 12	- 413	+ 0	+ 235	
South Sudan	+ 0	-	-	-	-	-	-	+ 0	
Sudan	+ 0	-	-	-	-	-	-	+ 0	
Tanzania	- 0	+ 0	.	.	+ 0	- 0	-	- 0	
Togo	- 0	-	-	-	-	-	-	- 0	
Uganda	- 8	- 0	-	-	-	- 0	-	- 8	
Zambia	- 1	-	-	-	-	-	-	- 1	
Zimbabwe	- 1	- 0	-	-	-	-	- 0	- 1	
<b>III. America</b>	+ 26,289	+ 8,799	.	.	+ 7,458	+ 1,325	+ 17	+ 17,490	
<b>1. North America</b>	+ 21,693	+ 7,201	8,457	837	+ 7,620	- 433	+ 14	+ 14,492	
Canada	- 2,511	- 2,822	.	.	- 1	- 2,818	- 3	+ 312	
Greenland	± 0	-	-	-	-	-	-	± 0	
United States	+ 24,204	+ 10,023	.	.	+ 7,621	+ 2,385	+ 18	+ 14,180	

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: III. America</b>								
<b>2. Central America</b>	+ 4,182	+ 113	232	87	+ 145	- 33	+ 1	+ 4,069
Anguilla	-	-	-	-	-	-	-	-
Antigua and Barbuda	+ 0	+ 0	.	.	+ 0	-	-	+ 0
Aruba	- 0	-	-	-	-	-	-	0
Bahamas	- 6	- 5	.	.	- 3	- 2	-	0
Barbados	+ 540	+ 0	-	-	-	- 0	+ 0	+ 539
Belize	+ 0	-	-	-	-	-	-	0
Bermuda	+ 1,284	+ 241	.	.	+ 6	+ 234	-	+ 1,044
Bonaire, Saba and Saint Eustatius	-	-	-	-	-	-	-	-
British Virgin Islands	+ 497	- 45	.	.	- 35	- 10	+ 0	+ 542
Cayman Islands	+ 506	+ 26	.	.	+ 176	- 150	-	+ 479
Costa Rica	- 5	+ 0	-	-	-	- 0	+ 0	- 5
Cuba	- 0	-	-	-	-	-	-	0
Curaçao	+ 25	- 0	-	-	-	- 0	-	+ 25
Dominica	± 0	-	-	-	-	-	-	± 0
Dominican Republic	- 23	+ 1	-	-	-	+ 1	- 0	- 23
El Salvador	+ 2	-	-	-	-	-	-	+ 2
Grenada	-	-	-	-	-	-	-	-
Guatemala	- 28	- 11	.	.	+ 0	- 11	-	- 17
Haiti	-	-	-	-	-	-	-	-
Honduras	+ 24	- 0	-	-	-	- 0	-	+ 24
Jamaica	+ 2	-	-	-	-	-	-	+ 2
Mexico	+ 1,397	- 97	-	-	-	- 97	+ 1	+ 1,494
Montserrat	- 0	-	-	-	-	-	-	0
Nicaragua	- 5	- 0	-	-	-	- 0	-	- 5
Panama	- 29	+ 3	-	-	-	+ 2	+ 0	- 31
Saint Kitts and Nevis	+ 0	+ 0	-	-	-	+ 0	-	-
Saint Lucia	-	-	-	-	-	-	-	-
Saint Vincent and the Grenadines	+ 1	-	-	-	-	-	-	+ 1
Sint Maarten (Dutch part)	+ 0	-	-	-	-	-	-	+ 0
Trinidad and Tobago	- 0	-	-	-	-	-	-	0
Turks and Caicos Islands	-	-	-	-	-	-	-	-
Virgin Islands of the United States	- 0	-	-	-	-	-	-	0
<b>3. South America</b>	+ 414	+ 1,485	.	.	- 307	+ 1,791	+ 1	- 1,071
Argentina	- 103	- 3	-	-	-	- 3	+ 0	- 100
Bolivia	+ 4	- 0	-	-	-	- 0	-	+ 4
Brazil	+ 320	+ 8	-	-	-	+ 8	+ 0	+ 312
Chile	+ 338	+ 1,479	.	.	- 307	+ 1,785	+ 0	- 1,140
Colombia	- 142	+ 0	-	-	-	-	+ 0	- 142
Ecuador	- 3	- 0	-	-	-	- 0	- 0	- 3
Falkland Islands (Islas Malvinas)	+ 0	-	-	-	-	-	-	+ 0
Guyana	+ 0	-	-	-	-	-	-	+ 0
Paraguay	- 3	- 0	-	-	-	- 0	- 0	- 3
Peru	+ 5	+ 1	-	-	-	- 0	+ 1	+ 4
Suriname	- 0	-	-	-	-	-	-	0
Uruguay	- 16	+ 1	-	-	-	+ 1	+ 0	- 17
Venezuela	+ 14	- 0	-	-	-	- 0	-	+ 14
<b>IV. Asia</b>	+ 11,705	+ 4,681	2,353	17	+ 2,336	+ 2,323	+ 21	+ 7,024
<b>1. Near and Middle East countries</b>	+ 2,995	+ 2,156	.	.	+ 450	+ 1,712	- 6	+ 840
Armenia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Azerbaijan	+ 2	+ 1	-	-	-	+ 1	+ 0	+ 1
Bahrain	+ 22	+ 1	-	-	-	+ 1	+ 0	+ 20
Georgia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Iraq	+ 1	+ 0	-	-	-	- 0	+ 0	+ 1
Israel	+ 507	+ 79	.	.	+ 12	+ 66	+ 1	+ 429
Jordan	- 30	+ 0	-	-	-	-	+ 0	- 30
Kuwait	- 29	- 23	.	.	+ 0	- 24	+ 1	- 6
Lebanon	- 2	- 1	-	-	-	- 1	+ 0	- 1
Oman	+ 7	+ 6	-	-	-	+ 6	-	+ 1
Palestinian territories	± 0	-	-	-	-	-	-	± 0
Qatar	- 3	+ 0	.	.	- 0	+ 0	+ 0	- 3
Saudi Arabia	+ 1,819	+ 1,771	.	.	+ 2	+ 1,781	- 12	+ 49
Syria	+ 1	+ 0	-	-	-	-	+ 0	+ 0
United Arab Emirates	+ 701	+ 321	.	.	+ 436	- 117	+ 2	+ 380
Yemen	- 0	-	-	-	-	-	-	0

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: IV. Asia</b>								
<b>2. Other Asian countries</b>	+ 8,710	+ 2,525	.	.	+ 1,886	+ 611	+ 27	+ 6,185
Afghanistan	- 0	-	-	-	-	-	-	0
Bangladesh	- 4	-	-	-	-	-	-	4
Bhutan	+ 0	-	-	-	-	-	-	0
Brunei Darussalam	- 6	+ 0	-	-	-	-	+ 0	6
Cambodia	+ 1	-	-	-	-	-	-	1
China	+ 2,817	- 242	89	8	+ 81	- 334	+ 11	+ 3,058
Hong Kong	+ 1,107	- 21	.	.	+ 19	- 44	+ 4	+ 1,128
India	+ 112	- 50	.	.	+ 3	- 54	+ 1	+ 163
Indonesia	+ 14	+ 2	.	.	- 0	+ 2	+ 0	+ 12
Iran	+ 21	- 54	.	.	-	+ 54	+ 0	+ 75
Japan	+ 3,062	+ 1,421	.	.	+ 670	+ 752	+ 1	+ 1,642
Kazakhstan	+ 3	+ 4	.	.	-	+ 0	+ 4	2
Korea (Democratic People's Republic of)	- 0	-	-	-	-	-	-	0
Korea (Republic of)	+ 44	+ 1,036	.	.	+ 807	+ 225	+ 3	+ 992
Kyrgyzstan	+ 0	+ 0	-	-	-	-	+ 0	0
Laos	- 0	-	-	-	-	-	-	0
Macao	- 4	- 0	-	-	-	- 0	-	4
Malaysia	+ 22	+ 96	.	.	+ 1	+ 95	- 1	+ 74
Maldives	- 4	-	-	-	-	-	-	4
Mongolia	+ 3	- 0	-	-	-	- 0	+ 0	3
Myanmar	+ 2	-	-	-	-	-	-	2
Nepal	+ 0	-	-	-	-	-	-	0
Pakistan	+ 11	- 0	-	-	-	- 0	-	11
Philippines	+ 48	- 1	-	-	-	- 0	- 1	+ 49
Singapore	+ 1,266	+ 292	.	.	+ 259	+ 28	+ 4	+ 975
Sri Lanka	+ 5	+ 0	-	-	-	- 0	+ 0	5
Taiwan	- 43	+ 50	.	.	+ 44	+ 6	+ 0	93
Tajikistan	+ 0	+ 0	-	-	-	-	+ 0	0
Thailand	+ 152	+ 7	-	-	-	+ 7	+ 0	+ 144
Timor-Leste	- 0	-	-	-	-	-	-	0
Turkmenistan	+ 1	-	-	-	-	-	-	1
Uzbekistan	+ 2	- 0	-	-	-	- 0	-	2
Viet Nam	+ 78	- 15	.	.	+ 3	- 19	+ 1	+ 93
<b>V. Australia, Oceania and Polar Regions</b>	- 634	- 696	.	.	- 216	- 478	- 2	+ 62
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 655	- 731	.	.	- 261	- 468	- 2	+ 75
Bouvet Island	± 0	-	-	-	-	-	-	0
Christmas Island	± 0	-	-	-	-	-	-	0
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	- 1	-	-	-	-	-	-	1
French Polynesia	+ 0	-	-	-	-	-	-	0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	- 0	-	-	-	-	-	-	0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	- 41	- 41	.	.	- 30	- 10	-	-
Micronesia	+ 1	-	-	-	-	-	-	1
Nauru	-	-	-	-	-	-	-	-
New Caledonia	- 0	-	-	-	-	-	-	0
New Zealand	+ 81	+ 80	.	.	+ 75	+ 5	- 0	+ 1
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-	-	-	-
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	- 0	-	-	-	-	-	-	0
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	± 0	-	-	-	-	-	-	0
Samoa	- 4	- 4	-	-	-	- 4	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	- 14	-	-	-	-	-	-	14
Tonga	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	± 0	-	-	-	-	-	-	0
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	0
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
<b>VI. International organisations</b>	-	-	-	-	-	-	-	-
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-
<b>Memo item:</b>								
OECD countries	+ 59,041	+ 29,572	82,827	66,818	+ 16,009	+ 11,520	+ 2,042	+ 29,470

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2025

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
	1	2	3	4
Economic activities				
<b>All economic activities</b>	53,876	20,681	+ 33,195	+ 1,814
<b>A. Agriculture, forestry and fishing</b>	.	-	.	-
<b>B. Mining and quarrying</b>	.	.	.	.
<b>C. Manufacturing</b>	.	.	+ 4,442	+ 96
Manufacture of food products, beverages and tobacco products	.	.	+ 1	-
Manufacture of textiles and wearing apparel	.	-	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	-	.	.
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	-	.	-
Manufacture of rubber and plastic products	.	.	.	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 30	.
Manufacture of computer, electronic and optical products	.	.	+ 1,358	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 271	+ 76
Manufacture of motor vehicles and other transport equipment	.	.	.	.
Other manufacturing	.	.	+ 379	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	589	114	+ 475	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	-	.	-
<b>F. Construction</b>	.	.	+ 310	+ 215
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	.	.	+ 865	+ 2
<b>H. Transportation and storage</b>	427	117	+ 311	.
<b>I. Accomodation and food service activities</b>	.	-	.	-
<b>J. Information and communication</b>	.	.	- 2,556	-
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	6	-	+ 6	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	.	-
<b>K. Financial and insurance activities</b>	14,965	7,065	+ 7,900	.
<b>L. Real estate activities</b>	788	200	+ 588	.
<b>M. Professional, scientific and technical activities</b>	27,811	7,079	+ 20,732	.
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	.	.	.	.
<b>P. Education</b>	.	.	.	-
<b>Q. Human health and social work activities</b>	.	.	.	-
<b>R. Arts, entertainment and recreation</b>	-	.	.	-
<b>S/N. Other service activities</b>	.	.	.	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 373

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2024

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
	1	2	3	4
Economic sectors				
<b>All economic sectors</b>	51,124	15,633	+ 35,491	+ 1,999
<b>A. Agriculture, forestry and fishing</b>	.	-	.	-
<b>B. Mining and quarrying</b>	.	.	.	.
<b>C. Manufacturing</b>	.	.	.	+ 60
Manufacture of food products, beverages and tobacco products	.	.	+ 16	-
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	.	-
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	.	.	+ 162	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	.	+ 2
Manufacture of computer, electronic and optical products	.	.	+ 566	.
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 21
Manufacture of motor vehicles and other transport equipment	.	-	.	.
Other manufacturing	.	.	+ 672	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	382	146	+ 235	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	-	.	.
<b>F. Construction</b>	.	.	+ 431	+ 88
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	.	.	- 177	+ 6
<b>H. Transportation and storage</b>	479	172	+ 308	.
<b>I. Accomodation and food service activities</b>	.	.	.	-
<b>J. Information and communication</b>	.	.	+ 1,460	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	+ 888	.
<b>K. Financial and insurance activities</b>	11,523	3,026	+ 8,497	.
<b>L. Real estate activities</b>	1,592	322	+ 1,270	.
<b>M. Professional, scientific and technical activities</b>	25,275	5,592	+ 19,683	.
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	.	4	.	+ 0
<b>P. Education</b>	.	.	.	-
<b>Q. Human health and social work activities</b>	.	.	.	-
<b>R. Arts, entertainment and recreation</b>	-	.	.	-
<b>S/N. Other service activities</b>	.	.	.	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 353

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2023

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
<b>All economic sectors</b>	71,336	33,567	+ 37,769	+ 1,187
<b>A. Agriculture, forestry and fishing</b>	.	.	.	-
<b>B. Mining and quarrying</b>	.	.	.	.
<b>C. Manufacturing</b>	7,999	1,717	+ 6,281	+ 76
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	12	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	-	.	-
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	.	.	+ 90	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	- 133	.
Manufacture of computer, electronic and optical products	.	.	+ 36	.
Manufacture of machinery and equipment n.e.c.	255	9	+ 246	+ 18
Manufacture of motor vehicles and other transport equipment	.	.	.	-
Other manufacturing	.	.	.	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	100	138	- 37	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	-	.	-
<b>F. Construction</b>	.	.	+ 404	+ 31
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	1,663	389	+ 1,274	.
<b>H. Transportation and storage</b>	525	210	+ 315	.
<b>I. Accomodation and food service activities</b>	.	-	.	-
<b>J. Information and communication</b>	1,303	1,185	+ 118	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,030	1,175	- 145	.
<b>K. Financial and insurance activities</b>	32,403	14,788	+ 17,614	.
<b>L. Real estate activities</b>	1,800	469	+ 1,331	.
<b>M. Professional, scientific and technical activities</b>	24,632	14,404	+ 10,228	+ 27
Activities of head offices; management consultancy activities	.	.	+ 6,980	.
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	.	.	.	.
<b>P. Education</b>	.	-	.	-
<b>Q. Human health and social work activities</b>	.	.	+ 164	-
<b>R. Arts, entertainment and recreation</b>	-	.	.	-
<b>S/N. Other service activities</b>	.	.	+ 91	+ 2
<b>Z. Not allocated economic activities</b>	-	-	-	175

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2022

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
	1	2	3	4
Economic sectors				
<b>All economic sectors</b>	84,695	67,102	+ 17,593	+ 2,075
<b>A. Agriculture, forestry and fishing</b>	.	-	.	-
<b>B. Mining and quarrying</b>	.	.	.	-
<b>C. Manufacturing</b>	7,438	3,602	+ 3,836	+ 49
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	-	-	-	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	.	-
Manufacture of basic pharmaceutical products and pharmaceutical preparations	94	-	+ 94	-
Manufacture of rubber and plastic products	.	.	- 29	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 89	.
Manufacture of computer, electronic and optical products	.	.	+ 308	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 268	+ 39
Manufacture of motor vehicles and other transport equipment	.	.	+ 3,997	-
Other manufacturing	.	.	+ 14	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	419	45	+ 375	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	-	.	-
<b>F. Construction</b>	.	.	+ 488	+ 56
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	.	.	.	+ 1
<b>H. Transportation and storage</b>	.	.	- 517	.
<b>I. Accomodation and food service activities</b>	.	.	+ 160	-
<b>J. Information and communication</b>	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,199	126	+ 1,073	.
<b>K. Financial and insurance activities</b>	26,822	16,847	+ 9,975	.
<b>L. Real estate activities</b>	983	225	+ 758	.
<b>M. Professional, scientific and technical activities</b>	17,045	13,919	+ 3,126	+ 12
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	.	.	.	-
<b>P. Education</b>	.	.	.	-
<b>Q. Human health and social work activities</b>	10	.	.	.
<b>R. Arts, entertainment and recreation</b>	.	.	.	-
<b>S/N. Other service activities</b>	.	.	+ 584	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 92

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>Rest of the world</b>	+ 77,250	+ 78,045	+ 12,851	+ 65,194	- 795
<b>I. Europe</b>	+ 40,760	+ 49,693	+ 10,172	+ 39,522	- 8,933
<b>1. EU Member States (27)</b>	+ 24,627	+ 35,703	+ 7,058	+ 28,645	- 11,076
<b>1.1 Euroarea (21)</b>	+ 25,099	+ 30,093	+ 6,413	+ 23,680	- 4,994
of which:					
Austria	+ 3,188	+ 3,267	- 489	+ 3,756	- 79
Belgium	+ 5,378	- 1,684	- 2,289	+ 605	+ 7,063
Bulgaria	- 15	+ 130	+ 3	+ 127	+ 145
Croatia	+ 168	+ 74	- 37	+ 110	+ 94
Cyprus	+ 42	+ 52	- 118	+ 170	- 10
Estonia	+ 796	- 8	+ 16	- 24	+ 804
Finland	+ 874	+ 40	+ 4	+ 35	+ 834
France	- 649	- 434	- 561	+ 127	- 215
Greece	+ 47	+ 12	+ 113	- 100	+ 35
Ireland	- 2,321	- 4,200	- 1,294	- 2,906	+ 1,879
Italy	+ 162	+ 3,066	+ 1,442	+ 1,624	- 2,905
Latvia	- 77	+ 24	- 26	+ 51	- 101
Lithuania	+ 252	+ 59	- 37	+ 95	+ 194
Luxembourg	- 10,878	+ 4,488	+ 7,595	- 3,107	- 15,366
Malta	+ 4,051	+ 2,970	+ 118	+ 2,852	+ 1,081
Netherlands	+ 20,476	+ 20,246	+ 1,193	+ 19,053	+ 230
Portugal	+ 184	+ 287	+ 104	+ 182	+ 103
Slovakia	+ 744	+ 301	- 6	+ 307	+ 443
Slovenia	+ 35	+ 11	- 47	+ 57	+ 24
Spain	+ 2,642	+ 1,391	+ 727	+ 664	+ 1,251
<b>1.2 Other EU member states</b>	- 472	+ 5,610	+ 645	+ 4,965	- 6,082
of which:					
Czechia	+ 455	+ 276	- 369	+ 646	+ 178
Denmark	- 1,629	+ 502	+ 269	+ 233	- 2,131
Hungary	+ 1,138	+ 1,794	+ 238	+ 1,556	- 656
Poland	+ 361	+ 2,102	+ 475	+ 1,627	- 1,741
Romania	+ 413	+ 760	- 19	+ 779	- 347
Sweden	- 1,207	+ 178	+ 54	+ 124	- 1,384
<b>2. European Free Trade Association (EFTA)</b>	+ 7,094	+ 4,599	- 616	+ 5,216	+ 2,494
Iceland	- 17	- 44	+ 1	- 45	+ 27
Liechtenstein	+ 241	+ 228	+ 133	+ 95	+ 13
Norway	+ 1,421	+ 665	+ 20	+ 646	+ 756
Switzerland	+ 5,448	+ 3,750	- 770	+ 4,520	+ 1,698
<b>3. Other European countries (excl. EFTA)</b>	+ 9,039	+ 9,391	+ 3,730	+ 5,661	- 352
Albania	+ 1	+ 11	+ 10	+ 0	+ 9
Andorra	- 0	+ 0	+ 0	-	+ 1
Belarus	+ 3	+ 11	+ 1	+ 10	+ 8
Bosnia and Herzegovina	+ 118	+ 118	+ 118	- 1	+ 0
Faroe Islands	- 0	-	-	-	+ 0
Gibraltar	+ 6	- 9	- 6	- 4	+ 15
Guernsey	- 61	- 10	+ 50	- 60	+ 51
Holy See (Vatikan)	+ 0	-	-	-	+ 0
Isle of Man	- 2	- 2	-	- 2	+ 1
Jersey	- 768	- 742	- 637	- 106	- 26
Kosovo	+ 23	+ 24	+ 2	+ 23	- 1
Moldova	+ 18	+ 14	+ 0	+ 14	+ 4
Montenegro	+ 4	+ 4	+ 6	- 3	+ 0
North Macedonia	+ 144	+ 135	+ 130	+ 5	+ 9
Russian Federation	+ 2,726	+ 2,755	- 27	+ 2,783	- 29
San Marino	- 0	+ 0	-	+ 0	+ 0
Serbia	+ 106	+ 52	+ 58	- 7	+ 54
Turkey	+ 2,090	+ 1,761	+ 353	+ 1,408	+ 329
Ukraine	- 362	- 342	+ 11	- 353	+ 19
United Kingdom	+ 4,994	+ 5,613	+ 3,660	+ 1,952	- 619
<b>II. Africa</b>	+ 406	+ 586	+ 313	+ 272	- 180
<b>1. North Africa</b>	+ 397	+ 499	+ 343	+ 156	- 102
Algeria	+ 23	+ 10	+ 0	+ 10	+ 13
Egypt	- 177	+ 76	+ 33	+ 43	- 253
Libya	+ 290	+ 308	+ 113	+ 195	- 17
Morocco	+ 149	+ 83	+ 187	- 103	+ 65
Tunisia	+ 112	+ 22	+ 10	+ 12	+ 90

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: II. African</b>					
<b>2. Central and South African</b>	+ 9	+ 86	- 30	+ 116	- 78
Angola	- 10	+ 4	+ 2	+ 2	- 14
Benin	+ 0	+ 0	+ 0	± 0	+ 0
Botswana	+ 0	-	-	-	+ 0
British Indian Ocean Territory	± 0	-	-	-	± 0
Burkina Faso	+ 4	+ 3	+ 3	-	+ 1
Burundi	+ 1	+ 1	+ 0	+ 1	+ 0
Cameroon	- 19	- 0	+ 0	- 1	- 19
Capo Verde	- 0	- 0	+ 0	- 0	+ 0
Central African Republic	+ 0	+ 0	+ 0	-	+ 0
Chad	+ 0	-	-	-	+ 0
Comoros	± 0	-	-	-	± 0
Congo (Democratic Republic of)	- 1	+ 0	+ 0	-	- 1
Congo (Republic of)	+ 5	+ 3	+ 3	- 0	+ 2
Côte d'Ivoire	+ 26	+ 14	+ 12	+ 2	+ 12
Djibouti	- 0	-	-	-	- 0
Equatorial Guinea	- 0	- 0	-	- 0	+ 0
Eritrea	-	-	-	-	-
Eswatini	- 1	- 1	-	- 1	+ 0
Ethiopia	+ 5	+ 0	+ 1	- 0	+ 5
Gabon	+ 5	- 1	-	- 1	+ 6
Gambia	+ 0	+ 0	+ 0	-	+ 0
Ghana	+ 12	- 2	+ 0	- 2	+ 14
Guinea	+ 6	+ 1	-	+ 1	+ 5
Guinea-Bissau	- 0	-	-	-	- 0
Kenya	- 183	- 39	+ 3	- 41	- 144
Lesotho	+ 0	-	-	-	+ 0
Liberia	+ 9	+ 7	+ 7	- 0	+ 3
Madagascar	+ 1	+ 3	+ 1	+ 2	- 1
Malawi	+ 1	-	-	-	+ 1
Mali	+ 3	+ 3	+ 1	+ 3	- 0
Mauretania	+ 1	+ 0	-	+ 0	+ 1
Mauritius	- 97	- 109	- 69	- 41	+ 12
Mozambique	+ 4	+ 1	+ 0	+ 1	+ 3
Namibia	+ 25	- 12	+ 7	- 18	+ 37
Niger	+ 0	+ 0	+ 0	-	+ 0
Nigeria	- 91	- 66	+ 1	- 67	- 25
Rwanda	+ 0	- 1	+ 0	- 1	+ 1
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-
Senegal	+ 4	+ 3	+ 1	+ 2	+ 0
Seychelles	+ 9	+ 9	+ 9	-	+ 0
Sierra Leone	+ 0	-	-	-	+ 0
Somalia	-	-	-	-	-
South Africa	+ 340	+ 227	- 30	+ 257	+ 114
South Sudan	+ 0	-	-	-	+ 0
Sudan	- 0	-	-	-	- 0
Tanzania	- 36	+ 9	+ 2	+ 7	- 45
Togo	- 47	- 0	-	- 0	- 47
Uganda	+ 21	+ 21	+ 15	+ 7	- 1
Zambia	+ 3	+ 3	+ 1	+ 2	+ 1
Zimbabwe	+ 7	+ 6	+ 0	+ 5	+ 1
<b>III. America</b>	+ 30,920	+ 19,617	+ 7,494	+ 12,123	+ 11,303
<b>1. North America</b>	+ 28,483	+ 17,461	+ 6,042	+ 11,419	+ 11,022
Canada	+ 1,836	+ 1,423	+ 489	+ 933	+ 414
Greenland	± 0	± 0	± 0	-	± 0
United States	+ 26,646	+ 16,038	+ 5,552	+ 10,486	+ 10,608

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: III. America</b>					
<b>2. Central America</b>	+ 2,383	+ 1,851	+ 932	+ 919	+ 532
Anguilla	-	-	-	-	-
Antigua and Barbuda	- 0	- 0	- 0	-	-
Aruba	- 0	-	-	-	0
Bahamas	+ 2	+ 0	+ 0	+ 0	+ 2
Barbados	+ 1	+ 2	+ 1	+ 1	+ 1
Belize	+ 0	-	-	-	+ 0
Bermuda	+ 57	+ 87	- 0	+ 87	- 31
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	+ 0	-	-
British Virgin Islands	- 23	- 25	- 25	- 1	+ 2
Cayman Islands	- 491	- 499	+ 887	- 1,385	+ 7
Costa Rica	+ 49	- 13	+ 8	- 21	+ 61
Cuba	- 6	+ 1	-	+ 1	- 8
Curaçao	+ 2	+ 1	+ 1	+ 1	+ 1
Dominica	-	-	-	-	-
Dominican Republic	+ 15	+ 9	- 1	+ 9	+ 6
El Salvador	+ 1	+ 4	+ 1	+ 3	- 3
Grenada	-	-	-	-	-
Guatemala	+ 54	+ 8	- 2	+ 10	+ 46
Haiti	+ 0	- 0	- 0	-	+ 1
Honduras	- 2	+ 8	-	+ 8	- 10
Jamaica	+ 2	- 0	- 0	-	+ 2
Mexico	+ 2,772	+ 2,241	+ 68	+ 2,173	+ 531
Montserrat	-	-	-	-	-
Nicaragua	- 4	+ 1	+ 1	+ 1	- 6
Panama	- 15	+ 37	- 6	+ 43	- 52
Saint Kitts and Nevis	-	-	-	-	-
Saint Lucia	-	-	-	-	-
Saint Vincent and the Grenadines	- 38	- 4	-	- 4	- 35
Sint Maarten (Dutch part)	- 0	-	-	-	- 0
Trinidad and Tobago	+ 9	- 8	-	- 8	+ 17
Turks and Caicos Islands	± 0	-	-	-	± 0
Virgin Islands of the United States	+ 0	-	-	-	+ 0
<b>3. South America</b>	+ 54	+ 305	+ 520	- 215	- 251
Argentina	- 18	- 28	+ 8	- 37	+ 10
Bolivia	+ 0	+ 5	- 0	+ 5	- 4
Brazil	+ 73	- 5	+ 448	- 453	+ 78
Chile	+ 3	+ 110	+ 10	+ 100	- 107
Colombia	- 5	- 0	- 28	+ 28	- 5
Ecuador	- 48	+ 18	+ 4	+ 14	- 66
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	- 50	-	-	-	- 50
Paraguay	+ 11	+ 19	+ 1	+ 18	- 7
Peru	+ 44	+ 71	+ 25	+ 46	- 27
Suriname	- 0	-	-	-	- 0
Uruguay	- 4	+ 115	+ 52	+ 63	- 119
Venezuela	+ 48	+ 2	+ 0	+ 2	+ 46
<b>IV. Asia</b>	+ 5,469	+ 8,110	- 6,078	+ 14,188	- 2,641
<b>1. Near and Middle East countries</b>	- 5	+ 628	+ 233	+ 395	- 633
Armenia	+ 5	+ 5	- 1	+ 5	- 0
Azerbaijan	+ 13	- 2	+ 8	- 10	+ 15
Bahrain	+ 99	+ 15	- 38	+ 52	+ 85
Georgia	+ 23	+ 27	+ 3	+ 24	- 3
Iraq	+ 7	+ 2	+ 2	- 0	+ 5
Israel	+ 91	+ 225	+ 88	+ 138	- 135
Jordan	+ 2	+ 5	+ 5	- 1	- 2
Kuwait	- 10	+ 7	- 5	+ 12	- 17
Lebanon	+ 43	+ 37	- 3	+ 41	+ 5
Oman	+ 34	+ 16	+ 4	+ 12	+ 18
Palestinian territories	- 0	- 0	- 0	-	+ 0
Qatar	- 66	+ 25	+ 17	+ 9	- 91
Saudi Arabia	- 413	+ 128	+ 142	- 14	- 541
Syria	+ 0	+ 0	+ 0	-	+ 0
United Arab Emirates	+ 165	+ 137	+ 10	+ 127	+ 28
Yemen	- 0	-	-	-	- 0

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: IV. Asia</b>					
<b>2. Other Asian countries</b>	+ 5,474	+ 7,483	- 6,310	+ 13,793	- 2,008
Afghanistan	- 0	- 1	+ 1	-	+ 0
Bangladesh	- 12	- 14	+ 3	- 17	+ 2
Bhutan	+ 0	-	-	-	+ 0
Brunei Darussalam	+ 8	+ 7	+ 4	+ 3	+ 1
Cambodia	- 5	- 5	+ 3	- 8	+ 0
China	+ 3,505	+ 6,231	- 1,579	+ 7,810	- 2,727
Hong Kong	+ 796	+ 1,065	- 83	+ 1,148	- 268
India	+ 1,044	+ 534	- 857	+ 1,391	+ 510
Indonesia	- 25	- 57	- 20	- 37	+ 32
Iran	+ 357	+ 339	- 1	+ 340	+ 18
Japan	- 28	+ 102	- 90	+ 192	- 131
Kazakhstan	+ 281	+ 175	+ 69	+ 106	+ 106
Korea (Democratic People's Republic of)	+ 0	+ 0	-	+ 0	-
Korea (Republic of)	+ 642	+ 675	+ 277	+ 399	- 33
Kyrgyzstan	+ 11	+ 11	- 1	+ 12	+ 0
Lao	+ 1	+ 1	- 0	+ 1	- 0
Macao	- 2	- 2	-	- 2	+ 0
Malaysia	+ 185	+ 530	+ 161	+ 369	- 345
Maldives	+ 2	-	-	-	+ 2
Mongolia	+ 2	+ 6	+ 6	-	+ 4
Myanmar	- 12	- 9	-	- 9	+ 3
Nepal	+ 0	+ 0	+ 0	-	+ 0
Pakistan	- 21	- 58	+ 0	- 58	+ 37
Philippines	- 72	- 137	- 146	+ 9	+ 65
Singapore	- 1,073	- 2,274	- 4,121	+ 1,847	+ 1,201
Sri Lanka	+ 18	+ 15	- 4	+ 19	+ 3
Taiwan	- 171	- 118	- 57	- 61	- 53
Tajikistan	- 8	- 8	- 8	+ 1	+ 0
Thailand	- 7	+ 378	+ 67	+ 311	- 386
Timor-Leste	+ 0	-	-	-	+ 0
Turkmenistan	+ 0	- 0	+ 0	- 0	+ 0
Uzbekistan	+ 44	+ 93	+ 66	+ 27	- 48
Viet Nam	+ 13	+ 3	- 0	+ 3	+ 11
<b>V. Australia, Oceania and Polar Regions</b>	- 305	+ 39	+ 950	- 911	- 344
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	- 365	- 54	+ 917	- 971	- 311
Bouvet Island	-	-	-	-	-
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	- 1	+ 0	- 0	+ 0	- 1
French Polynesia	- 1	-	-	-	- 1
French Southern and Antarctic Territories	-	-	-	-	-
Guam	+ 0	+ 0	+ 0	-	+ 0
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	-	-	-	-	-
Marshall Islands	+ 38	+ 38	-	+ 38	- 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	- 1	-	-	-	- 1
New Zealand	+ 24	+ 53	+ 31	+ 22	- 29
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-
Palau	± 0	-	-	-	± 0
Papua New Guinea	- 1	+ 0	-	+ 0	- 1
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	± 0	-	-	-	± 0
Samoa	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	± 0	-	-	-	± 0
Tonga	+ 0	-	-	-	+ 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-
Vanuatu	+ 1	+ 1	+ 1	-	-
Wallis and Futuna (Islands)	-	-	-	-	-

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP)

#### a) Geographical breakdown

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>Rest of the world</b>	+ 42,191	+ 62,879	+ 14,239	+ 48,640	- 20,688
<b>I. Europe</b>	+ 4,188	+ 22,229	- 2,418	+ 24,646	- 18,040
<b>1. EU Member States (27)</b>	- 4,130	+ 5,758	- 10,646	+ 16,404	- 9,888
<b>1.1 Euroarea (21)</b>	- 3,194	+ 1,593	- 9,591	+ 11,184	- 4,787
of which:					
Austria	+ 2,962	+ 3,472	+ 410	+ 3,062	- 509
Belgium	- 15,720	- 9,154	- 9,798	+ 644	- 6,566
Bulgaria	- 210	+ 203	+ 83	+ 120	- 414
Croatia	+ 119	+ 145	+ 21	+ 124	- 25
Cyprus	+ 6,902	+ 197	+ 48	+ 149	+ 6,705
Estonia	+ 2,724	- 142	- 109	- 34	+ 2,866
Finland	+ 175	+ 423	+ 363	+ 60	- 248
France	+ 492	+ 1,023	+ 1,227	- 204	- 531
Greece	- 31	+ 454	+ 389	+ 64	- 485
Ireland	- 11,144	- 10,111	- 6,886	- 3,225	- 1,033
Italy	+ 17	+ 798	- 891	+ 1,689	- 781
Latvia	+ 104	+ 84	+ 20	+ 64	- 20
Lithuania	- 350	+ 133	+ 37	+ 96	- 484
Luxembourg	- 8,972	+ 5,165	+ 8,546	- 3,380	- 14,137
Malta	+ 466	+ 230	+ 1,607	+ 1,836	+ 237
Netherlands	+ 17,189	+ 7,322	- 1,241	+ 8,563	+ 9,867
Portugal	+ 472	+ 381	+ 196	+ 185	+ 91
Slovakia	+ 102	+ 304	+ 91	+ 213	- 202
Slovenia	+ 41	+ 69	+ 29	+ 41	- 28
Spain	+ 1,470	+ 598	- 520	+ 1,118	+ 872
<b>1.2 Other EU member states</b>	- 936	+ 4,165	- 1,055	+ 5,220	- 5,101
of which:					
Czechia	+ 246	+ 301	- 425	+ 726	- 55
Denmark	+ 744	+ 344	+ 173	+ 170	+ 400
Hungary	- 691	+ 464	+ 1,069	+ 1,534	- 1,156
Poland	+ 2,338	+ 2,983	+ 1,169	+ 1,814	- 645
Romania	+ 352	+ 792	+ 39	+ 753	- 440
Sweden	- 3,885	- 679	- 942	+ 263	- 3,206
<b>2. European Free Trade Association (EFTA)</b>	+ 2,787	+ 4,996	+ 266	+ 4,730	- 2,208
Iceland	- 5	- 38	+ 5	- 43	+ 33
Liechtenstein	+ 189	+ 35	+ 0	+ 35	+ 153
Norway	+ 405	+ 372	+ 301	+ 71	+ 33
Switzerland	+ 2,199	+ 4,626	- 40	+ 4,667	- 2,428
<b>3. Other European countries (excl. EFTA)</b>	+ 5,531	+ 11,475	+ 7,962	+ 3,513	- 5,944
Albania	- 12	- 6	+ 6	+ 0	- 6
Andorra	- 2	+ 0	+ 0	- 0	- 2
Belarus	- 46	- 6	- 2	- 5	- 39
Bosnia and Herzegovina	+ 75	+ 74	+ 88	- 14	+ 1
Faroe Islands	+ 0	-	-	-	+ 0
Gibraltar	+ 191	+ 187	+ 190	- 3	+ 4
Guernsey	- 187	- 63	- 8	- 55	- 123
Holy See (Vatikan)	- 0	-	-	-	- 0
Isle of Man	- 25	- 35	-	- 35	+ 10
Jersey	- 187	- 156	- 0	- 156	- 31
Kosovo	+ 12	+ 11	+ 4	+ 8	+ 1
Moldova	+ 13	+ 21	+ 0	+ 21	+ 8
Montenegro	+ 8	+ 19	+ 21	- 2	+ 11
North Macedonia	+ 240	+ 170	+ 164	+ 6	+ 70
Russian Federation	+ 2,071	+ 2,109	- 462	+ 2,570	- 37
San Marino	+ 0	+ 0	-	+ 0	+ 0
Serbia	- 315	+ 36	+ 65	- 29	- 352
Turkey	+ 1,903	+ 1,613	+ 157	+ 1,456	+ 290
Ukraine	- 305	- 378	- 84	- 293	+ 73
United Kingdom	+ 2,094	+ 7,878	+ 7,836	+ 42	- 5,784
<b>II. Africa</b>	+ 397	+ 563	+ 336	+ 227	- 167
<b>1. North Africa</b>	- 21	+ 393	+ 182	+ 211	- 414
Algeria	+ 73	+ 48	+ 37	+ 10	+ 25
Egypt	- 341	+ 50	+ 3	+ 47	- 391
Libya	+ 235	+ 296	+ 112	+ 184	- 61
Morocco	+ 34	- 36	+ 4	- 40	+ 70
Tunisia	- 21	+ 35	+ 25	+ 10	- 56

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: II. African</b>					
<b>2. Central and South African</b>	+ 417	+ 170	+ 154	+ 16	+ 247
Angola	+ 17	+ 6	+ 3	+ 3	+ 11
Benin	- 1	+ 0	+ 0	-	- 1
Botswana	+ 4	+ 0	+ 0	-	+ 4
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	+ 0	+ 0	+ 0	+ 0	+ 0
Burundi	+ 1	+ 1	+ 0	+ 1	+ 1
Cameroon	+ 1	- 0	+ 0	- 1	+ 2
Capo Verde	+ 1	+ 0	+ 1	- 0	+ 0
Central African Republic	- 0	-	-	-	- 0
Chad	+ 0	+ 0	+ 0	+ 0	+ 0
Comoros	± 0	-	-	-	± 0
Congo (Democratic Republic of)	+ 4	- 0	- 0	-	+ 5
Congo (Republic of)	+ 4	+ 3	+ 4	- 0	+ 1
Côte d'Ivoire	- 6	+ 7	+ 5	+ 2	- 13
Djibouti	+ 0	-	-	-	+ 0
Equatorial Guinea	+ 0	- 0	-	- 0	+ 0
Eritrea	± 0	-	-	-	± 0
Eswatini	- 1	- 1	-	- 1	- 0
Ethiopia	+ 6	+ 3	+ 3	- 0	+ 4
Gabon	- 1	+ 1	+ 2	- 0	- 2
Gambia	+ 0	+ 0	+ 0	-	+ 0
Ghana	+ 3	- 2	+ 1	- 3	+ 5
Guinea	- 2	- 2	± 0	- 2	- 0
Guinea-Bissau	- 0	-	-	-	- 0
Kenya	- 2	- 38	+ 3	- 41	+ 36
Lesotho	- 0	-	-	-	- 0
Liberia	+ 23	+ 25	+ 25	+ 0	- 2
Madagascar	+ 4	+ 3	+ 1	+ 2	+ 1
Malawi	- 0	+ 0	+ 0	-	- 0
Mali	+ 4	+ 4	+ 1	+ 4	- 0
Mauretania	- 2	+ 0	+ 0	+ 0	- 2
Mauritius	- 14	- 28	+ 13	- 40	+ 14
Mozambique	- 3	+ 1	+ 0	+ 1	- 4
Namibia	+ 17	- 7	+ 10	- 17	+ 24
Niger	+ 1	+ 1	+ 1	± 0	+ 0
Nigeria	- 61	- 60	+ 4	- 64	- 2
Rwanda	+ 50	+ 47	+ 49	- 1	+ 3
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	± 0	-	-	-	± 0
Senegal	+ 9	+ 3	+ 1	+ 2	+ 6
Seychelles	+ 1	- 1	- 1	-	+ 2
Sierra Leone	- 0	-	-	-	- 0
Somalia	+ 0	+ 0	+ 0	-	-
South Africa	+ 302	+ 180	+ 26	+ 154	+ 122
South Sudan	+ 0	-	-	-	+ 0
Sudan	+ 0	-	-	-	+ 0
Tanzania	+ 59	+ 9	+ 2	+ 7	+ 50
Togo	- 8	+ 0	+ 0	- 0	- 8
Uganda	- 2	+ 6	+ 0	+ 6	- 9
Zambia	+ 1	+ 2	+ 0	+ 2	- 1
Zimbabwe	+ 7	+ 6	+ 1	+ 5	+ 1
<b>III. America</b>	+ 32,729	+ 31,599	+ 17,288	+ 14,311	+ 1,130
<b>1. North America</b>	+ 26,731	+ 27,711	+ 15,609	+ 12,102	- 980
Canada	+ 662	+ 1,143	+ 395	+ 748	- 482
Greenland	± 0	± 0	± 0	-	-
United States	+ 26,069	+ 26,567	+ 15,213	+ 11,354	- 498

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: III. America</b>					
<b>2. Central America</b>	+ 3,269	+ 2,214	+ 1,259	+ 955	+ 1,055
Anguilla	-	-	-	-	-
Antigua and Barbuda	± 0	-	-	-	± 0
Aruba	+ 0	-	-	-	+ 0
Bahamas	+ 3	+ 2	+ 2	+ 0	+ 1
Barbados	+ 1	+ 1	- 0	+ 1	+ 0
Belize	+ 0	-	-	-	+ 0
Bermuda	- 13	+ 25	- 60	+ 85	- 38
Bonaire, Saba and Saint Eustatius	+ 1	+ 1	+ 1	-	± 0
British Virgin Islands	+ 395	+ 1	+ 0	+ 1	+ 394
Cayman Islands	- 205	- 167	+ 731	- 899	- 37
Costa Rica	+ 30	- 4	+ 16	- 20	+ 34
Cuba	+ 2	+ 1	+ 0	+ 1	+ 0
Curaçao	+ 2	+ 3	+ 2	+ 1	- 1
Dominica	± 0	-	-	-	± 0
Dominican Republic	+ 5	+ 8	- 1	+ 9	- 2
El Salvador	- 4	+ 5	+ 2	+ 3	- 9
Grenada	+ 0	+ 0	+ 0	-	± 0
Guatemala	- 42	+ 11	+ 2	+ 9	- 53
Haiti	- 1	-	-	-	- 1
Honduras	- 0	+ 7	- 0	+ 7	- 7
Jamaica	- 2	- 0	- 0	-	- 1
Mexico	+ 3,147	+ 2,173	+ 438	+ 1,735	+ 974
Montserrat	-	-	-	-	-
Nicaragua	+ 12	+ 4	+ 3	+ 1	+ 8
Panama	- 45	+ 154	+ 123	+ 30	- 198
Saint Kitts and Nevis	-	-	-	-	-
Saint Lucia	- 0	- 0	- 0	-	± 0
Saint Vincent and the Grenadines	- 2	- 3	-	- 3	+ 1
Sint Maarten (Dutch part)	- 0	- 0	- 0	-	- 0
Trinidad and Tobago	- 15	- 7	-	- 7	- 8
Turks and Caicos Islands	-	-	-	-	-
Virgin Islands of the United States	- 0	-	-	-	- 0
<b>3. South America</b>	+ 2,729	+ 1,675	+ 420	+ 1,254	+ 1,055
Argentina	- 13	+ 12	+ 37	- 24	- 25
Bolivia	+ 20	+ 4	- 0	+ 5	+ 16
Brazil	+ 2,217	+ 1,067	+ 42	+ 1,025	+ 1,150
Chile	- 3	+ 133	+ 30	+ 103	- 136
Colombia	+ 87	+ 39	+ 17	+ 22	+ 49
Ecuador	+ 49	+ 16	+ 4	+ 12	+ 33
Falkland Islands (Islas Malvinas)	+ 0	-	-	-	+ 0
Guyana	- 4	-	-	-	- 4
Paraguay	+ 29	+ 16	+ 4	+ 13	+ 13
Peru	+ 218	+ 207	+ 154	+ 52	+ 11
Suriname	- 0	-	-	-	- 0
Uruguay	+ 167	+ 179	+ 133	+ 45	- 12
Venezuela	- 39	+ 2	+ 0	+ 2	- 41
<b>IV. Asia</b>	+ 6,908	+ 8,089	- 1,940	+ 10,029	- 1,181
<b>1. Near and Middle East countries</b>	+ 1,396	+ 2,119	+ 1,686	+ 433	- 723
Armenia	+ 8	+ 7	+ 1	+ 6	+ 1
Azerbaijan	- 3	- 10	+ 0	- 10	+ 7
Bahrain	+ 128	+ 97	+ 49	+ 47	+ 32
Georgia	+ 19	+ 21	+ 3	+ 18	- 2
Iraq	- 56	- 27	- 27	- 0	- 29
Israel	+ 1,233	+ 1,489	+ 1,330	+ 159	- 255
Jordan	- 39	+ 3	+ 4	- 1	- 42
Kuwait	- 79	- 90	- 55	- 35	+ 11
Lebanon	+ 36	+ 37	- 8	+ 45	- 1
Oman	+ 34	+ 10	- 2	+ 12	+ 24
Palestinian territories	- 1	- 0	- 0	-	- 1
Qatar	- 37	+ 2	+ 21	- 19	- 39
Saudi Arabia	+ 149	+ 351	+ 326	+ 25	- 201
Syria	+ 0	+ 0	+ 0	-	+ 0
United Arab Emirates	+ 2	+ 230	+ 43	+ 188	- 228
Yemen	- 0	- 0	- 0	-	- 0

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity			Debt instruments
		Total	Equity other than reinvestment of earnings	Reinvestment of earnings <sup>1</sup>	
Group of countries and country	1	2	3	4	5
<b>still: IV. Asia</b>					
<b>2. Other Asian countries</b>	+ 5,512	+ 5,971	- 3,626	+ 9,596	- 458
Afghanistan	- 0	- 0	- 0	-	+ 0
Bangladesh	+ 47	+ 27	+ 43	- 16	+ 20
Bhutan	+ 0	-	-	-	+ 0
Brunei Darussalam	+ 2	+ 10	+ 8	+ 2	- 8
Cambodia	- 8	- 9	+ 1	- 10	+ 1
China	+ 1,180	+ 2,301	- 2,892	+ 5,193	+ 1,121
Hong Kong	+ 954	+ 1,018	+ 339	+ 679	- 64
India	+ 1,632	+ 1,397	+ 223	+ 1,173	+ 235
Indonesia	+ 46	+ 90	+ 145	- 55	- 44
Iran	+ 277	+ 270	+ 1	+ 268	+ 7
Japan	+ 100	- 100	- 192	+ 92	+ 201
Kazakhstan	+ 217	+ 176	+ 79	+ 96	+ 41
Korea (Democratic People's Republic of)	+ 0	+ 0	-	+ 0	± 0
Korea (Republic of)	+ 327	+ 177	- 121	+ 299	+ 149
Kyrgyzstan	+ 11	+ 12	+ 0	+ 11	- 1
Lao	+ 3	+ 2	+ 1	+ 1	+ 1
Macao	- 2	- 2	-	- 2	+ 0
Malaysia	+ 735	+ 620	+ 261	+ 359	+ 116
Maldives	- 37	-	-	-	- 37
Mongolia	+ 1	+ 0	+ 0	-	+ 0
Myanmar	- 7	- 9	+ 0	- 9	+ 1
Nepal	+ 1	+ 0	+ 0	-	+ 1
Pakistan	- 82	- 29	+ 10	- 39	- 53
Philippines	+ 61	+ 29	- 7	+ 36	+ 32
Singapore	- 477	- 181	- 1,511	+ 1,330	- 296
Sri Lanka	+ 0	+ 4	+ 0	+ 4	- 4
Taiwan	- 288	- 91	- 19	- 72	- 197
Tajikistan	- 4	- 4	- 4	+ 1	- 0
Thailand	+ 530	+ 166	- 83	+ 249	+ 364
Timor-Leste	- 0	-	-	-	- 0
Turkmenistan	+ 0	+ 0	+ 0	- 0	+ 0
Uzbekistan	+ 187	+ 44	+ 30	+ 15	+ 143
Viet Nam	+ 106	+ 51	+ 60	- 9	+ 55
<b>V. Australia, Oceania and Polar Regions</b>	- 2,028	+ 401	+ 973	- 572	- 2,430
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	- 2,170	+ 264	+ 886	- 623	- 2,434
Bouvet Island	-	-	-	-	-
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	- 1	+ 0	+ 0	+ 0	- 1
French Polynesia	+ 1	+ 0	+ 0	-	+ 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	+ 0	+ 0	+ 0	-	+ 0
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	-	-	-	-	-
Marshall Islands	+ 35	+ 35	+ 2	+ 33	+ 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	- 3	-	-	-	- 3
New Zealand	+ 110	+ 101	+ 83	+ 18	+ 9
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-
Palau	-	-	-	-	-
Papua New Guinea	- 0	+ 0	-	+ 0	- 1
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	- 0	-	-	-	- 0
Samoa	± 0	-	-	-	± 0
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	-	-	-	-	-
Tonga	+ 0	-	-	-	+ 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-
Vanuatu	+ 1	+ 1	+ 1	-	± 0
Wallis and Futuna (Islands)	-	-	-	-	-

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP)

#### a) Geographical breakdown

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>Rest of the world</b>	+ 82,643	+ 49,400	+ 14,554	+ 34,845	+ 33,244
<b>I. Europe</b>	+ 67,410	+ 39,106	+ 14,459	+ 24,647	+ 28,304
<b>1. EU Member States (27)</b>	+ 55,048	+ 24,999	+ 8,495	+ 16,504	+ 30,049
<b>1.1 Euroarea (21)</b>	+ 46,609	+ 15,431	+ 3,558	+ 11,873	+ 31,178
of which:					
Austria	+ 6,921	+ 4,282	+ 1,480	+ 2,802	+ 2,639
Belgium	+ 54	- 2,721	- 2,001	- 720	+ 2,774
Bulgaria	- 67	+ 118	+ 41	+ 77	- 184
Croatia	- 168	+ 131	+ 10	+ 121	- 299
Cyprus	- 68	+ 291	+ 126	+ 165	- 360
Estonia	+ 355	+ 62	+ 97	- 35	+ 293
Finland	- 582	- 144	+ 13	- 157	- 438
France	+ 8,027	+ 6,339	+ 5,598	+ 741	+ 1,688
Greece	- 329	- 88	- 216	+ 128	- 241
Ireland	+ 3,912	- 5,997	- 5,177	- 820	+ 9,909
Italy	+ 1,000	+ 2,301	+ 1,097	+ 1,204	+ 1,301
Latvia	+ 78	+ 54	+ 19	+ 35	+ 24
Lithuania	+ 8	+ 79	+ 10	+ 69	- 71
Luxembourg	+ 2,261	+ 3,140	+ 7,084	- 3,944	- 878
Malta	+ 2,970	+ 3,241	+ 849	+ 2,392	- 272
Netherlands	+ 16,958	+ 855	- 8,796	+ 9,651	+ 16,103
Portugal	+ 319	- 26	- 2	- 27	+ 345
Slovakia	- 303	+ 143	+ 82	+ 61	- 446
Slovenia	+ 116	+ 76	+ 21	+ 55	+ 40
Spain	+ 5,148	+ 3,295	+ 3,218	+ 77	+ 1,853
<b>1.2 Other EU member states</b>	+ 8,439	+ 9,568	+ 4,937	+ 4,630	- 1,129
of which:					
Czechia	+ 1,503	+ 177	- 394	+ 571	+ 1,327
Denmark	+ 4,040	+ 3,627	+ 3,672	- 44	+ 413
Hungary	+ 288	+ 1,173	+ 44	+ 1,129	- 886
Poland	+ 1,546	+ 2,524	+ 809	+ 1,715	- 978
Romania	+ 1,199	+ 1,333	+ 566	+ 767	- 134
Sweden	- 137	+ 734	+ 241	+ 493	- 871
<b>2. European Free Trade Association (EFTA)</b>	+ 4,196	+ 3,672	- 96	+ 3,768	+ 524
Iceland	- 6	- 39	+ 2	- 41	+ 33
Liechtenstein	- 299	+ 123	+ 22	+ 101	- 423
Norway	+ 905	+ 31	+ 112	- 81	+ 874
Switzerland	+ 3,596	+ 3,557	- 232	+ 3,789	+ 39
<b>3. Other European countries (excl. EFTA)</b>	+ 8,166	+ 10,435	+ 6,060	+ 4,375	- 2,269
Albania	+ 9	+ 7	+ 8	- 1	+ 1
Andorra	+ 1	+ 1	+ 1	-	+ 0
Belarus	- 103	- 89	+ 1	- 91	- 14
Bosnia and Herzegovina	+ 54	+ 50	+ 51	- 1	+ 4
Faroe Islands	- 0	- 1	-	- 1	+ 0
Gibraltar	- 2	- 1	+ 0	- 1	- 1
Guernsey	- 104	- 71	- 17	- 54	- 32
Holy See (Vatikan)	+ 0	+ 0	+ 0	-	-
Isle of Man	- 24	- 24	+ 1	- 25	+ 0
Jersey	- 80	- 72	+ 18	- 90	- 8
Kosovo	+ 26	+ 31	+ 5	+ 25	- 5
Moldova	+ 16	+ 19	+ 0	+ 19	- 3
Montenegro	- 8	+ 10	+ 12	- 2	+ 18
North Macedonia	+ 75	+ 56	+ 53	+ 4	+ 19
Russian Federation	+ 1,415	+ 1,511	- 916	+ 2,426	- 95
San Marino	+ 0	+ 0	-	+ 0	+ 0
Serbia	+ 275	+ 132	+ 109	+ 22	+ 143
Turkey	+ 3,029	+ 2,335	+ 656	+ 1,679	+ 694
Ukraine	- 245	- 255	+ 3	- 258	+ 10
United Kingdom	+ 3,833	+ 6,796	+ 6,074	+ 723	- 2,964
<b>II. Africa</b>	+ 897	+ 357	- 72	+ 429	+ 539
<b>1. North Africa</b>	+ 527	+ 218	+ 44	+ 174	+ 309
Algeria	- 8	+ 13	+ 17	- 4	- 21
Egypt	+ 272	+ 99	+ 64	+ 34	+ 173
Libya	+ 278	+ 253	+ 77	+ 176	+ 26
Morocco	- 79	- 158	- 117	- 42	+ 80
Tunisia	+ 64	+ 13	+ 2	+ 10	+ 51

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: II. African</b>					
<b>2. Central and South African</b>	+ 370	+ 139	- 116	+ 255	+ 230
Angola	- 3	+ 10	+ 6	+ 4	- 13
Benin	- 1	-	-	-	- 1
Botswana	- 5	+ 0	+ 0	-	- 6
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	+ 1	+ 0	+ 0	± 0	+ 0
Burundi	+ 1	+ 1	-	+ 1	+ 0
Cameroon	- 2	+ 1	+ 2	- 1	- 3
Capo Verde	- 40	- 0	+ 0	- 0	- 40
Central African Republic	- 0	- 0	-	- 0	- 0
Chad	- 0	+ 0	+ 0	-	- 0
Comoros	-	-	-	-	-
Congo (Democratic Republic of)	- 1	+ 0	+ 0	-	- 1
Congo (Republic of)	+ 3	+ 2	+ 2	- 0	+ 1
Côte d'Ivoire	- 1	+ 8	+ 7	+ 2	- 9
Djibouti	- 0	+ 0	+ 0	-	- 0
Equatorial Guinea	+ 0	- 0	-	- 0	+ 0
Eritrea	-	-	-	-	-
Eswatini	- 1	- 1	+ 0	- 1	+ 0
Ethiopia	+ 14	+ 8	+ 8	- 0	+ 6
Gabon	+ 4	- 0	+ 0	- 0	+ 4
Gambia	+ 0	+ 0	+ 0	-	- 0
Ghana	- 4	- 1	+ 1	- 2	- 4
Guinea	+ 2	+ 1	± 0	+ 1	+ 0
Guinea-Bissau	- 0	-	-	-	- 0
Kenya	- 25	- 35	+ 3	- 38	+ 10
Lesotho	- 0	-	-	-	- 0
Liberia	+ 3	+ 0	-	+ 0	+ 3
Madagascar	+ 4	+ 2	+ 2	+ 1	+ 2
Malawi	+ 0	+ 0	+ 0	-	+ 0
Mali	+ 3	+ 3	+ 0	+ 3	+ 0
Mauretania	+ 0	+ 0	+ 0	+ 0	+ 0
Mauritius	- 47	- 36	+ 2	- 39	- 10
Mozambique	- 6	+ 1	+ 1	+ 1	- 7
Namibia	+ 3	- 8	+ 8	- 17	+ 11
Niger	+ 1	+ 1	+ 1	± 0	+ 0
Nigeria	- 119	- 59	+ 2	- 61	- 60
Rwanda	+ 42	+ 46	+ 47	- 1	- 3
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	+ 0	-	-	-	+ 0
Senegal	- 10	+ 3	+ 1	+ 2	- 13
Seychelles	+ 0	+ 0	+ 0	-	- 0
Sierra Leone	+ 0	-	-	-	+ 0
Somalia	± 0	-	-	-	± 0
South Africa	+ 447	+ 169	- 212	+ 382	+ 277
South Sudan	- 0	-	-	-	- 0
Sudan	+ 0	+ 0	+ 0	-	+ 0
Tanzania	+ 68	+ 6	- 1	+ 6	+ 62
Togo	+ 7	+ 0	+ 0	-	+ 7
Uganda	+ 22	+ 8	+ 2	+ 6	+ 14
Zambia	+ 2	+ 2	+ 0	+ 2	+ 0
Zimbabwe	+ 8	+ 7	+ 1	+ 5	+ 1
<b>III. America</b>	+ 2,732	- 2,064	- 4,006	+ 1,942	+ 4,796
<b>1. North America</b>	+ 1,156	- 1,595	- 6,035	+ 4,439	+ 2,751
Canada	- 83	- 106	- 922	+ 816	+ 23
Greenland	± 0	± 0	± 0	-	± 0
United States	+ 1,239	- 1,489	- 5,113	+ 3,623	+ 2,728

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: III. America</b>					
<b>2. Central America</b>	- 1,690	- 2,822	+ 694	- 3,516	+ 1,132
Anguilla	-	-	-	-	-
Antigua and Barbuda	+ 0	-	-	-	+ 0
Aruba	+ 0	- 0	- 0	-	+ 0
Bahamas	+ 3	+ 0	+ 0	+ 0	+ 2
Barbados	- 2	+ 10	+ 10	+ 1	- 12
Belize	+ 0	+ 0	+ 0	-	+ 0
Bermuda	- 115	+ 12	- 65	+ 77	- 127
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	+ 0	-	+ 0
British Virgin Islands	+ 507	+ 0	-	+ 0	+ 507
Cayman Islands	- 5,095	- 5,072	+ 189	- 5,262	- 23
Costa Rica	+ 1	+ 5	+ 12	- 7	+ 4
Cuba	+ 2	+ 2	+ 0	+ 1	+ 0
Curaçao	+ 1	+ 1	- 0	+ 1	+ 0
Dominica	+ 0	+ 0	+ 0	-	-
Dominican Republic	- 3	+ 11	+ 4	+ 7	- 14
El Salvador	+ 17	+ 3	- 1	+ 4	+ 14
Grenada	-	-	-	-	-
Guatemala	+ 6	+ 1	- 0	+ 1	+ 5
Haiti	- 2	+ 0	+ 0	-	- 2
Honduras	+ 4	+ 8	+ 1	+ 7	- 4
Jamaica	- 2	- 2	- 1	- 1	- 0
Mexico	+ 2,930	+ 2,227	+ 596	+ 1,632	+ 703
Montserrat	-	-	-	-	-
Nicaragua	- 1	+ 1	- 0	+ 1	- 3
Panama	+ 40	- 20	- 51	+ 31	+ 60
Saint Kitts and Nevis	-	-	-	-	-
Saint Lucia	-	-	-	-	-
Saint Vincent and the Grenadines	+ 23	- 3	-	- 3	+ 26
Sint Maarten (Dutch part)	+ 0	-	-	-	+ 0
Trinidad and Tobago	- 4	- 7	+ 0	- 7	+ 2
Turks and Caicos Islands	-	-	-	-	-
Virgin Islands of the United States	+ 0	-	-	-	+ 0
<b>3. South America</b>	+ 3,266	+ 2,354	+ 1,335	+ 1,019	+ 912
Argentina	+ 47	- 622	- 588	- 34	+ 668
Bolivia	+ 14	+ 4	- 0	+ 5	+ 9
Brazil	+ 2,165	+ 2,194	+ 1,507	+ 687	- 29
Chile	+ 209	+ 133	+ 18	+ 116	+ 75
Colombia	+ 16	+ 19	- 1	+ 19	- 2
Ecuador	+ 36	+ 8	- 1	+ 9	+ 28
Falkland Islands (Islas Malvinas)	+ 0	-	-	-	+ 0
Guyana	- 0	-	-	-	- 0
Paraguay	+ 44	+ 39	+ 23	+ 16	+ 5
Peru	+ 175	+ 188	+ 137	+ 51	- 13
Suriname	- 6	- 6	+ 0	- 6	+ 0
Uruguay	+ 542	+ 391	+ 237	+ 154	+ 151
Venezuela	+ 26	+ 5	+ 4	+ 2	+ 20
<b>IV. Asia</b>	+ 10,853	+ 11,687	+ 3,065	+ 8,623	- 834
<b>1. Near and Middle East countries</b>	+ 2,003	+ 2,450	+ 2,212	+ 237	- 447
Armenia	- 3	+ 6	+ 0	+ 6	- 9
Azerbaijan	+ 9	- 7	+ 1	- 8	+ 16
Bahrain	+ 31	+ 54	+ 14	+ 40	- 22
Georgia	+ 85	+ 82	+ 74	+ 8	+ 3
Iraq	+ 30	+ 22	+ 23	- 0	+ 8
Israel	+ 3,626	+ 3,690	+ 3,533	+ 158	- 64
Jordan	+ 6	- 1	- 1	- 1	+ 8
Kuwait	- 44	- 116	+ 22	- 138	+ 72
Lebanon	+ 28	+ 42	- 0	+ 42	- 14
Oman	+ 13	+ 7	- 4	+ 11	+ 6
Palestinian territories	+ 1	+ 0	+ 0	-	+ 0
Qatar	- 171	- 81	+ 6	- 87	- 90
Saudi Arabia	+ 81	+ 212	+ 157	+ 55	- 131
Syria	- 1	- 0	- 0	-	- 0
United Arab Emirates	- 1,690	- 1,462	- 1,614	+ 152	- 228
Yemen	+ 0	+ 0	+ 0	-	+ 0

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity			Debt instruments
		Total	Equity other than reinvestment of earnings	Reinvestment of earnings <sup>1</sup>	
Group of countries and country	1	2	3	4	5
<b>still: IV. Asia</b>					
<b>2. Other Asian countries</b>	+ 8,850	+ 9,238	+ 853	+ 8,385	- 387
Afghanistan	- 0	-	-	-	0
Bangladesh	- 6	- 13	+ 1	- 14	+ 7
Bhutan	+ 0	-	-	-	+ 0
Brunei Darussalam	+ 18	+ 17	+ 15	+ 3	+ 1
Cambodia	- 2	- 6	+ 2	- 7	+ 4
China	+ 427	+ 1,737	- 2,389	+ 4,126	+ 1,310
Hong Kong	- 144	- 622	- 1,520	+ 898	+ 479
India	+ 3,047	+ 2,460	+ 1,577	+ 883	+ 587
Indonesia	+ 1,000	+ 1,088	+ 1,147	- 59	+ 88
Iran	+ 318	+ 330	- 0	+ 331	- 13
Japan	+ 823	+ 227	+ 19	+ 208	+ 597
Kazakhstan	+ 225	+ 170	+ 86	+ 84	+ 55
Korea (Democratic People's Republic of)	- 1	- 1	-	- 1	-
Korea (Republic of)	+ 144	+ 603	+ 245	+ 358	- 459
Kyrgyzstan	+ 12	+ 11	+ 0	+ 10	+ 1
Lao	- 5	+ 1	+ 0	+ 1	+ 6
Macao	- 2	- 2	-	- 2	+ 0
Malaysia	+ 432	+ 364	+ 83	+ 280	+ 68
Maldives	- 8	+ 0	+ 0	-	+ 8
Mongolia	+ 1	+ 8	+ 8	-	+ 6
Myanmar	- 5	- 8	-	- 8	+ 4
Nepal	+ 0	+ 0	+ 0	-	+ 0
Pakistan	- 62	- 36	- 8	- 28	+ 26
Philippines	- 6	- 35	+ 2	- 37	+ 29
Singapore	+ 899	+ 1,587	+ 142	+ 1,445	+ 688
Sri Lanka	+ 21	+ 23	+ 2	+ 21	+ 3
Taiwan	+ 977	+ 923	+ 984	- 61	+ 54
Tajikistan	+ 1	+ 1	- 0	+ 1	+ 0
Thailand	+ 451	+ 212	+ 286	- 74	+ 239
Timor-Leste	- 0	-	-	-	+ 0
Turkmenistan	+ 0	+ 0	+ 0	- 0	+ 0
Uzbekistan	+ 43	+ 31	+ 9	+ 22	+ 13
Viet Nam	+ 250	+ 168	+ 160	+ 8	+ 82
<b>V. Australia, Oceania and Polar Regions</b>	+ 751	+ 313	+ 1,108	- 795	+ 439
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	+ 817	+ 368	+ 1,153	- 785	+ 449
Bouvet Island	-	-	-	-	-
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	- 1	+ 0	-	+ 0	- 1
French Polynesia	- 1	+ 0	+ 0	-	+ 1
French Southern and Antarctic Territories	-	-	-	-	-
Guam	- 0	-	-	-	+ 0
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	-	-	-	-	-
Marshall Islands	- 81	- 81	- 57	- 25	+ 0
Micronesia	+ 2	-	-	-	+ 2
Nauru	-	-	-	-	-
New Caledonia	+ 0	- 0	- 0	-	+ 0
New Zealand	+ 19	+ 23	+ 9	+ 14	+ 4
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	± 0	-	-	-	± 0
Palau	-	-	-	-	-
Papua New Guinea	- 7	+ 0	-	+ 0	- 7
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	± 0	-	-	-	± 0
Samoa	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	± 0	-	-	-	± 0
Tonga	- 0	-	-	-	+ 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-
Vanuatu	+ 2	+ 2	+ 2	-	-
Wallis and Futuna (Islands)	-	-	-	-	-

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>Rest of the world</b>	+ 119,482	+ 85,441	+ 30,867	+ 54,574	+ 34,041
<b>I. Europe</b>	+ 95,366	+ 63,928	+ 18,133	+ 45,795	+ 31,438
<b>1. EU Member States (27)</b>	+ 87,020	+ 56,108	+ 15,446	+ 40,662	+ 30,912
<b>1.1 Euroarea (21)</b>	+ 84,097	+ 62,162	+ 25,291	+ 36,871	+ 21,935
of which:					
Austria	+ 4,720	+ 5,035	+ 1,653	+ 3,382	- 315
Belgium	- 19	- 3,250	- 4,505	+ 1,256	+ 3,230
Bulgaria	+ 420	+ 356	+ 216	+ 141	+ 64
Croatia	- 123	- 185	- 241	+ 56	+ 62
Cyprus	- 1,071	+ 33	+ 14	+ 19	- 1,104
Estonia	- 1,898	- 2,298	- 2,250	- 48	+ 400
Finland	+ 22	+ 258	+ 380	- 123	- 235
France	+ 13,690	+ 14,595	+ 12,746	+ 1,849	- 905
Greece	+ 762	+ 633	+ 223	+ 409	+ 129
Ireland	- 8,218	- 1,269	- 1,269	+ 0	+ 6,949
Italy	+ 6,196	+ 3,635	+ 2,005	+ 1,630	+ 2,561
Latvia	+ 66	+ 51	+ 70	- 19	+ 16
Lithuania	+ 173	+ 124	+ 86	+ 38	+ 49
Luxembourg	+ 23,771	+ 22,798	+ 18,185	+ 4,613	+ 974
Malta	+ 398	+ 557	- 83	+ 640	- 160
Netherlands	+ 37,451	+ 14,533	- 7,277	+ 21,810	+ 22,918
Portugal	+ 423	+ 261	+ 292	- 31	+ 162
Slovakia	+ 832	+ 349	+ 87	+ 262	+ 483
Slovenia	+ 147	- 3	- 18	+ 15	+ 151
Spain	+ 6,355	+ 5,948	+ 4,978	+ 971	+ 406
<b>1.2 Other EU member states</b>	+ 2,924	- 6,054	- 9,845	+ 3,791	+ 8,977
of which:					
Czechia	+ 799	+ 359	- 305	+ 664	+ 440
Denmark	+ 1,764	+ 670	+ 568	+ 102	+ 1,095
Hungary	+ 1,867	- 204	- 694	+ 490	+ 2,072
Poland	+ 5,830	+ 4,209	+ 1,834	+ 2,376	+ 1,620
Romania	+ 955	+ 489	+ 115	+ 374	+ 466
Sweden	- 8,291	- 11,576	- 11,362	- 214	+ 3,285
<b>2. European Free Trade Association (EFTA)</b>	+ 643	+ 3,076	+ 96	+ 2,979	- 2,432
Iceland	+ 7	+ 48	+ 69	- 21	- 41
Liechtenstein	- 113	- 231	- 21	- 210	+ 118
Norway	- 1,644	+ 257	- 398	+ 655	+ 1,901
Switzerland	+ 2,394	+ 3,002	+ 446	+ 2,556	- 608
<b>3. Other European countries (excl. EFTA)</b>	+ 7,702	+ 4,744	+ 2,591	+ 2,153	+ 2,957
Albania	+ 27	+ 22	+ 21	+ 2	+ 4
Andorra	- 0	-	-	-	+ 0
Belarus	- 71	- 52	+ 7	- 58	- 19
Bosnia and Herzegovina	+ 54	+ 42	+ 43	- 2	+ 13
Faroe Islands	- 0	-	-	-	+ 0
Gibraltar	+ 4	+ 4	+ 5	- 1	+ 0
Guernsey	+ 7	+ 54	+ 78	- 24	+ 47
Holy See (Vatikan)	-	-	-	-	-
Isle of Man	+ 51	+ 3	- 3	+ 6	+ 47
Jersey	- 478	- 364	+ 12	- 376	- 113
Kosovo	+ 16	+ 9	+ 5	+ 5	+ 7
Moldova	+ 4	+ 13	- 0	+ 13	+ 9
Montenegro	+ 26	+ 30	+ 31	- 1	+ 4
North Macedonia	+ 83	+ 93	+ 90	+ 3	- 10
Russian Federation	- 1,058	+ 1,666	- 1,239	+ 2,905	+ 2,724
San Marino	- 0	+ 0	-	+ 0	+ 0
Serbia	+ 99	+ 60	+ 82	- 23	+ 40
Turkey	+ 2,632	+ 2,184	+ 793	+ 1,391	+ 448
Ukraine	- 1,531	- 1,480	+ 5	- 1,485	- 51
United Kingdom	+ 7,837	+ 2,460	+ 2,662	- 201	+ 5,376
<b>II. Africa</b>	+ 1,544	+ 736	+ 441	+ 295	+ 808
<b>1. North Africa</b>	+ 557	+ 198	+ 122	+ 76	+ 359
Algeria	+ 49	+ 16	- 0	+ 16	+ 33
Egypt	+ 351	+ 13	+ 47	- 34	+ 338
Libya	+ 169	+ 182	+ 53	+ 128	- 13
Morocco	+ 40	- 31	+ 13	- 44	+ 71
Tunisia	- 51	+ 20	+ 9	+ 11	- 71

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: II. African</b>					
<b>2. Central and South African</b>	+ 987	+ 538	+ 319	+ 219	+ 449
Angola	- 9	+ 8	+ 5	+ 3	- 17
Benin	+ 0	-	-	-	+ 0
Botswana	+ 7	- 3	+ 2	- 5	+ 11
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	- 1	+ 1	+ 1	-	- 2
Burundi	+ 2	+ 2	+ 2	+ 1	+ 1
Cameroon	+ 5	+ 0	+ 1	- 0	+ 5
Capo Verde	- 1	- 2	+ 1	- 3	+ 1
Central African Republic	- 0	-	-	-	- 0
Chad	- 0	-	-	-	- 0
Comoros	-	-	-	-	-
Congo (Democratic Republic of)	+ 12	+ 0	+ 0	-	+ 12
Congo (Republic of)	- 0	+ 1	+ 1	± 0	- 1
Côte d'Ivoire	+ 27	+ 4	+ 4	- 1	+ 23
Djibouti	+ 1	-	-	-	+ 1
Equatorial Guinea	- 0	-	-	-	- 0
Eritrea	+ 0	+ 0	+ 0	-	-
Eswatini	+ 1	+ 1	+ 0	+ 0	+ 0
Ethiopia	- 19	- 22	- 19	- 3	+ 2
Gabon	+ 0	- 1	-	- 1	+ 2
Gambia	+ 0	+ 0	+ 0	-	- 0
Ghana	+ 0	- 14	+ 2	- 16	+ 14
Guinea	+ 0	+ 0	- 0	+ 1	+ 0
Guinea-Bissau	- 0	-	-	-	- 0
Kenya	+ 41	- 34	- 2	- 32	+ 75
Lesotho	+ 0	-	-	-	+ 0
Liberia	+ 1	+ 0	-	+ 0	+ 0
Madagascar	+ 21	+ 3	+ 1	+ 2	+ 18
Malawi	+ 0	+ 0	+ 0	± 0	+ 0
Mali	+ 5	+ 4	+ 1	+ 3	+ 1
Mauretania	- 0	+ 0	-	+ 0	- 0
Mauritius	- 11	- 10	+ 11	- 20	- 1
Mozambique	+ 1	+ 6	+ 5	+ 1	+ 5
Namibia	+ 9	+ 3	+ 5	- 2	+ 6
Niger	+ 6	+ 1	+ 1	+ 0	+ 5
Nigeria	+ 40	+ 5	+ 32	- 27	+ 35
Rwanda	+ 30	+ 30	+ 30	- 1	+ 0
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	- 0	-	-	-	- 0
Senegal	+ 4	- 0	+ 1	- 1	+ 4
Seychelles	+ 0	+ 0	+ 0	-	+ 0
Sierra Leone	- 6	- 5	-	- 5	- 1
Somalia	-	-	-	-	-
South Africa	+ 754	+ 497	+ 198	+ 299	+ 257
South Sudan	- 0	-	-	-	- 0
Sudan	- 0	-	-	-	- 0
Tanzania	+ 36	+ 47	+ 35	+ 12	- 11
Togo	- 3	+ 0	+ 0	-	+ 3
Uganda	+ 26	+ 6	+ 1	+ 5	+ 20
Zambia	+ 3	+ 3	+ 1	+ 2	+ 0
Zimbabwe	+ 6	+ 6	+ 0	+ 6	+ 0
<b>III. America</b>	+ 9,919	+ 8,899	+ 8,156	+ 743	+ 1,020
<b>1. North America</b>	+ 6,576	+ 4,379	+ 6,555	- 2,176	+ 2,197
Canada	+ 1,533	+ 809	+ 288	+ 521	+ 724
Greenland	- 0	- 0	- 0	-	- 0
United States	+ 5,044	+ 3,570	+ 6,267	- 2,697	+ 1,474

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: III. America</b>					
<b>2. Central America</b>	+ 149	+ 1,656	+ 554	+ 1,102	- 1,506
Anguilla	-	-	-	-	-
Antigua and Barbuda	- 0	-	-	-	0
Aruba	+ 0	-	-	-	0
Bahamas	- 3	+ 3	+ 0	- 3	0
Barbados	- 19	+ 1	- 0	+ 1	20
Belize	- 0	-	-	-	0
Bermuda	- 208	- 232	- 194	- 38	+ 24
Bonaire, Saba and Saint Eustatius	+ 1	+ 1	+ 1	-	-
British Virgin Islands	- 577	- 2	- 2	- 0	- 575
Cayman Islands	- 67	+ 82	+ 617	- 699	+ 15
Costa Rica	+ 20	- 3	+ 12	- 15	+ 22
Cuba	+ 1	+ 1	+ 0	+ 1	0
Curaçao	- 162	- 161	- 161	- 0	- 1
Dominica	-	-	-	-	-
Dominican Republic	+ 23	+ 10	+ 2	+ 7	+ 13
El Salvador	+ 137	+ 123	+ 117	+ 5	+ 14
Grenada	-	-	-	-	-
Guatemala	+ 13	- 2	- 13	+ 11	+ 15
Haiti	+ 3	+ 1	+ 1	-	+ 2
Honduras	- 5	+ 9	+ 0	+ 8	- 14
Jamaica	- 2	+ 1	+ 1	-	3
Mexico	+ 884	+ 1,989	+ 187	+ 1,802	+ 1,104
Montserrat	- 0	-	-	-	0
Nicaragua	+ 12	+ 3	+ 2	+ 1	+ 9
Panama	+ 73	+ 14	- 15	+ 29	+ 59
Saint Kitts and Nevis	-	-	-	-	-
Saint Lucia	- 0	- 0	- 0	-	± 0
Saint Vincent and the Grenadines	+ 12	+ 5	-	+ 5	+ 7
Sint Maarten (Dutch part)	- 0	-	-	-	0
Trinidad and Tobago	+ 16	- 15	+ 0	- 15	+ 30
Turks and Caicos Islands	-	-	-	-	-
Virgin Islands of the United States	+ 0	-	-	-	+ 0
<b>3. South America</b>	+ 3,194	+ 2,864	+ 1,047	+ 1,817	+ 329
Argentina	+ 352	+ 129	- 29	+ 158	+ 223
Bolivia	+ 3	+ 8	- 0	+ 8	- 4
Brazil	+ 1,470	+ 2,014	+ 951	+ 1,063	- 544
Chile	+ 519	+ 232	+ 85	+ 147	+ 288
Colombia	- 13	- 241	- 301	+ 60	+ 227
Ecuador	+ 40	+ 7	- 6	+ 13	+ 33
Falkland Islands (Islas Malvinas)	- 0	-	-	-	0
Guyana	- 4	-	-	-	- 4
Paraguay	+ 56	+ 25	+ 16	+ 9	+ 31
Peru	+ 166	+ 90	+ 20	+ 70	+ 76
Suriname	- 0	-	-	-	0
Uruguay	+ 597	+ 597	+ 309	+ 288	- 0
Venezuela	+ 8	+ 3	+ 2	+ 1	+ 5
<b>IV. Asia</b>	+ 10,169	+ 10,618	+ 1,482	+ 9,137	- 449
<b>1. Near and Middle East countries</b>	- 311	- 269	+ 233	- 501	- 42
Armenia	+ 10	- 0	+ 3	- 3	+ 10
Azerbaijan	+ 19	- 0	+ 3	- 3	+ 19
Bahrain	+ 22	+ 6	+ 5	+ 1	+ 16
Georgia	+ 32	+ 32	+ 2	+ 30	- 0
Iraq	- 40	- 57	- 58	+ 1	+ 17
Israel	+ 229	+ 241	+ 158	+ 83	- 12
Jordan	+ 44	- 0	+ 1	- 1	+ 44
Kuwait	+ 33	- 143	+ 1	- 144	+ 176
Lebanon	+ 10	+ 24	+ 1	+ 23	- 14
Oman	+ 93	+ 42	+ 29	+ 13	+ 51
Palestinian territories	- 0	- 0	- 0	-	0
Qatar	- 30	- 11	- 1	- 10	- 19
Saudi Arabia	+ 109	- 18	- 62	+ 44	+ 127
Syria	- 0	- 0	- 0	-	0
United Arab Emirates	- 842	- 384	+ 153	- 537	- 458
Yemen	- 0	-	-	-	0

## I. Transaction values of direct investments

### 3. Domestic direct investment assets (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: IV. Asia</b>					
<b>2. Other Asian countries</b>	+ 10,480	+ 10,887	+ 1,249	+ 9,638	- 407
Afghanistan	- 0	-	-	-	0
Bangladesh	+ 7	- 12	+ 2	- 14	+ 18
Bhutan	- 0	-	-	-	0
Brunei Darussalam	+ 36	+ 29	+ 26	+ 3	+ 6
Cambodia	- 4	- 7	+ 3	- 10	+ 3
China	+ 2,966	+ 5,807	- 197	+ 6,004	- 2,841
Hong Kong	- 924	+ 835	- 833	+ 1,668	- 1,760
India	+ 1,976	+ 1,461	+ 518	+ 943	+ 516
Indonesia	+ 209	+ 110	+ 74	+ 36	+ 99
Iran	+ 511	+ 112	- 2	+ 114	+ 398
Japan	+ 752	- 586	- 41	- 545	+ 1,338
Kazakhstan	+ 278	+ 185	+ 74	+ 112	+ 93
Korea (Democratic People's Republic of)	- 0	- 0	-	- 0	-
Korea (Republic of)	+ 1,604	+ 403	+ 121	+ 282	+ 1,201
Kyrgyzstan	+ 12	+ 13	+ 0	+ 12	- 1
Lao	+ 3	- 3	+ 0	- 3	+ 6
Macao	- 2	- 2	-	- 2	0
Malaysia	+ 1,192	+ 320	+ 148	+ 172	+ 871
Maldives	+ 1	-	-	-	+ 1
Mongolia	+ 1	+ 0	+ 0	-	+ 1
Myanmar	+ 1	- 8	+ 1	- 9	+ 9
Nepal	+ 0	+ 0	+ 0	-	+ 0
Pakistan	+ 64	- 52	+ 8	- 61	+ 117
Philippines	+ 155	+ 82	+ 18	+ 64	+ 72
Singapore	+ 1,124	+ 1,720	+ 1,056	+ 664	- 596
Sri Lanka	+ 10	+ 20	+ 15	+ 5	- 10
Taiwan	- 262	- 13	+ 17	- 30	- 249
Tajikistan	+ 2	+ 2	+ 1	+ 1	- 0
Thailand	+ 458	+ 308	+ 141	+ 167	+ 150
Timor-Leste	+ 0	-	-	-	+ 0
Turkmenistan	- 1	- 0	+ 0	- 0	- 1
Uzbekistan	+ 33	+ 27	+ 9	+ 17	+ 7
Viet Nam	+ 279	+ 135	+ 86	+ 49	+ 143
<b>V. Australia, Oceania and Polar Regions</b>	+ 2,483	+ 1,258	+ 2,654	- 1,396	+ 1,225
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	+ 2,467	+ 1,200	+ 2,641	- 1,441	+ 1,267
Bouvet Island	-	-	-	-	-
Christmas Island	± 0	-	-	-	± 0
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	+ 2	+ 0	-	+ 0	+ 1
French Polynesia	- 0	+ 0	+ 0	-	- 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	+ 0	-	-	-	+ 0
Heard and the McDonald Islands	± 0	-	-	-	± 0
Kiribati	-	-	-	-	-
Marshall Islands	+ 26	+ 26	-	+ 26	- 1
Micronesia	- 1	-	-	-	- 1
Nauru	-	-	-	-	-
New Caledonia	+ 1	-	-	-	+ 1
New Zealand	- 15	+ 31	+ 13	+ 18	- 46
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-
Palau	-	-	-	-	-
Papua New Guinea	+ 4	+ 0	-	+ 0	+ 4
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	± 0	-	-	-	± 0
Samoa	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	+ 0	+ 0	+ 0	-	-
Tonga	+ 0	-	-	-	+ 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-
Vanuatu	-	-	-	-	-
Wallis and Futuna (Islands)	-	-	-	-	-

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>Rest of the world</b>	+ 65,859	+ 54,367	+ 35,009	+ 19,359	+ 11,492
<b>I. Europe</b>	+ 53,700	+ 40,112	+ 28,450	+ 11,662	+ 13,588
<b>1. EU Member States (27)</b>	+ 34,783	+ 27,025	+ 20,974	+ 6,051	+ 7,758
<b>1.1 Euroarea (21)</b>	+ 19,168	+ 19,792	+ 13,587	+ 6,205	- 624
of which:					
Austria	+ 1,976	+ 1,630	- 3	+ 1,632	+ 347
Belgium	- 199	+ 1,023	+ 45	+ 978	+ 1,223
Bulgaria	+ 26	- 15	- 15	+ 1	+ 41
Croatia	+ 8	+ 2	- 1	+ 3	+ 6
Cyprus	- 87	+ 117	+ 134	- 17	- 203
Estonia	+ 8	- 4	+ 1	- 4	+ 11
Finland	+ 385	+ 226	+ 66	+ 160	+ 159
France	+ 8,999	+ 9,014	+ 2,881	+ 6,133	- 15
Greece	- 35	+ 19	- 4	+ 23	- 54
Ireland	+ 844	+ 1,013	+ 317	+ 696	- 168
Italy	+ 1,882	+ 1,962	+ 604	+ 1,358	- 80
Latvia	- 1	- 1	- 0	- 0	- 0
Lithuania	+ 20	+ 6	+ 3	+ 4	+ 14
Luxembourg	- 7,948	- 1,858	+ 5,681	- 7,539	- 6,090
Malta	- 814	+ 83	+ 9	+ 74	- 897
Netherlands	+ 12,797	+ 6,676	+ 3,844	+ 2,833	+ 6,121
Portugal	+ 96	- 12	+ 2	- 13	+ 108
Slovakia	+ 573	- 18	- 3	- 15	+ 591
Slovenia	- 52	- 21	- 21	+ 1	- 32
Spain	+ 688	- 53	+ 48	- 101	+ 741
<b>1.2 Other EU member states</b>	+ 15,615	+ 7,233	+ 7,388	- 154	+ 8,382
of which:					
Czechia	+ 1,926	+ 1,001	+ 299	+ 703	+ 924
Denmark	+ 11,992	+ 6,120	+ 6,300	- 180	+ 5,871
Hungary	+ 312	+ 36	+ 0	+ 36	+ 276
Poland	+ 578	+ 65	+ 6	+ 59	+ 513
Romania	+ 67	- 0	+ 0	- 0	+ 67
Sweden	+ 442	- 288	+ 466	- 754	+ 730
<b>2. European Free Trade Association (EFTA)</b>	+ 6,674	+ 4,350	- 278	+ 4,628	+ 2,324
Iceland	- 1	+ 1	- 0	+ 1	- 2
Liechtenstein	- 2	+ 251	+ 5	+ 246	- 252
Norway	+ 1,605	+ 1,281	+ 207	+ 1,074	+ 324
Switzerland	+ 5,072	+ 2,818	- 489	+ 3,307	+ 2,254
<b>3. Other European countries (excl. EFTA)</b>	+ 12,242	+ 8,736	+ 7,753	+ 983	+ 3,506
Albania	- 4	-	-	-	+ 4
Andorra	+ 0	+ 0	+ 0	-	+ 0
Belarus	+ 1	+ 0	-	+ 0	+ 1
Bosnia and Herzegovina	+ 2	+ 1	+ 1	+ 0	+ 1
Faroe Islands	+ 1	+ 1	-	+ 1	+ 0
Gibraltar	+ 16	- 0	-	- 0	+ 17
Guernsey	- 36	- 27	+ 25	- 52	- 8
Holy See (Vatikan)	-	-	-	-	-
Isle of Man	- 7	- 8	- 0	- 7	+ 1
Jersey	- 645	- 764	+ 88	- 853	+ 119
Kosovo	+ 5	+ 1	+ 1	-	+ 4
Moldova	- 1	+ 1	+ 0	+ 0	+ 1
Montenegro	- 6	-	-	-	+ 6
North Macedonia	- 23	-	-	-	+ 23
Russian Federation	- 28	- 36	+ 7	- 42	+ 8
San Marino	- 0	-	-	-	+ 0
Serbia	+ 18	- 1	+ 0	- 1	+ 18
Turkey	+ 29	+ 176	+ 20	+ 155	+ 147
Ukraine	+ 36	+ 1	+ 0	+ 0	+ 35
United Kingdom	+ 12,883	+ 9,392	+ 7,610	+ 1,781	+ 3,492
<b>II. Africa</b>	- 355	- 485	+ 13	- 498	+ 131
<b>1. North Africa</b>	+ 47	+ 0	+ 10	- 10	+ 46
Algeria	+ 10	-	-	-	+ 10
Egypt	- 1	+ 0	+ 10	- 10	+ 1
Libya	- 0	+ 0	-	+ 0	- 0
Morocco	+ 32	-	-	-	+ 32
Tunisia	+ 5	-	-	-	+ 5

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: II. African</b>					
<b>2. Central and South African</b>	- 402	- 486	+ 3	- 489	+ 84
Angola	+ 2	+ 0	+ 0	-	+ 2
Benin	+ 0	-	-	-	+ 0
Botswana	+ 1	+ 1	+ 1	-	- 0
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	- 1	-	-	-	- 1
Burundi	+ 0	-	-	-	+ 0
Cameroon	+ 2	-	-	-	+ 2
Capo Verde	-	-	-	-	-
Central African Republic	± 0	-	-	-	± 0
Chad	- 0	-	-	-	- 0
Comoros	-	-	-	-	-
Congo (Democratic Republic of)	- 0	-	-	-	- 0
Congo (Republic of)	- 0	-	-	-	- 0
Côte d'Ivoire	+ 18	+ 2	+ 2	-	+ 16
Djibouti	+ 0	-	-	-	+ 0
Equatorial Guinea	- 0	-	-	-	- 0
Eritrea	-	-	-	-	-
Eswatini	- 0	-	-	-	- 0
Ethiopia	+ 2	-	-	-	+ 2
Gabon	- 0	-	-	-	- 0
Gambia	+ 0	-	-	-	+ 0
Ghana	- 1	-	-	-	- 1
Guinea	- 2	-	-	-	- 2
Guinea-Bissau	-	-	-	-	-
Kenya	+ 5	+ 0	-	+ 0	+ 5
Lesotho	+ 0	-	-	-	+ 0
Liberia	+ 0	-	-	-	+ 0
Madagascar	+ 1	-	-	-	+ 1
Malawi	+ 0	-	-	-	+ 0
Mali	+ 0	-	-	-	+ 0
Mauretania	- 0	-	-	-	- 0
Mauritius	- 69	- 73	- 0	- 72	+ 4
Mozambique	+ 0	-	-	-	+ 0
Namibia	+ 3	-	-	-	+ 3
Niger	± 0	-	-	-	± 0
Nigeria	+ 30	+ 7	-	+ 7	+ 24
Rwanda	+ 1	+ 0	+ 0	-	+ 1
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-
Senegal	+ 2	-	-	-	+ 2
Seychelles	- 1	+ 0	-	+ 0	- 1
Sierra Leone	+ 0	-	-	-	+ 0
Somalia	+ 0	-	-	-	+ 0
South Africa	- 397	- 423	- 0	- 423	+ 26
South Sudan	+ 0	-	-	-	+ 0
Sudan	- 0	-	-	-	- 0
Tanzania	+ 3	+ 0	-	+ 0	+ 3
Togo	+ 0	-	-	-	+ 0
Uganda	+ 1	-	-	-	+ 1
Zambia	- 1	-	-	-	- 1
Zimbabwe	- 0	-	-	-	- 0
<b>III. America</b>	+ 9,731	+ 11,896	+ 4,011	+ 7,885	- 2,165
<b>1. North America</b>	+ 8,083	+ 9,259	+ 3,916	+ 5,343	- 1,176
Canada	- 1,267	+ 794	- 8	+ 801	- 2,060
Greenland	-	-	-	-	-
United States	+ 9,349	+ 8,466	+ 3,924	+ 4,542	+ 884

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: III. America</b>					
<b>2. Central America</b>	- 1,107	- 174	+ 95	- 269	- 933
Anguilla	-	-	-	-	-
Antigua and Barbuda	+ 0	-	-	-	+ 0
Aruba	-	-	-	-	-
Bahamas	+ 10	- 6	- 1	- 5	+ 17
Barbados	- 112	- 0	-	- 0	- 112
Belize	+ 0	-	-	-	+ 0
Bermuda	- 449	+ 1	- 3	+ 4	- 450
Bonaire, Saba and Saint Eustatius	-	-	-	-	-
British Virgin Islands	- 149	+ 3	+ 2	+ 0	- 152
Cayman Islands	- 350	- 173	+ 93	- 266	- 177
Costa Rica	- 2	-	-	-	- 2
Cuba	+ 6	-	-	-	+ 6
Curaçao	+ 34	+ 3	+ 3	-	+ 31
Dominica	-	-	-	-	-
Dominican Republic	- 0	- 0	-	- 0	+ 0
El Salvador	- 2	-	-	-	- 2
Grenada	-	-	-	-	-
Guatemala	+ 5	- 4	-	- 4	+ 9
Haiti	-	-	-	-	-
Honduras	+ 0	-	-	-	+ 0
Jamaica	- 0	-	-	-	- 0
Mexico	- 54	+ 9	- 0	+ 9	- 63
Montserrat	-	-	-	-	-
Nicaragua	+ 0	-	-	-	+ 0
Panama	- 6	- 5	-	- 5	- 1
Saint Kitts and Nevis	- 0	- 0	-	- 0	-
Saint Lucia	+ 0	-	-	-	+ 0
Saint Vincent and the Grenadines	- 37	-	-	-	- 37
Sint Maarten (Dutch part)	± 0	-	-	-	± 0
Trinidad and Tobago	- 1	-	-	-	- 1
Turks and Caicos Islands	± 0	-	-	-	± 0
Virgin Islands of the United States	-	-	-	-	-
<b>3. South America</b>	+ 2,755	+ 2,811	+ 0	+ 2,811	- 56
Argentina	+ 61	-	-	-	+ 61
Bolivia	- 0	-	-	-	- 0
Brazil	- 35	+ 11	- 0	+ 11	- 46
Chile	+ 2,736	+ 2,798	+ 0	+ 2,798	- 62
Colombia	- 0	+ 0	+ 0	-	- 1
Ecuador	- 3	-	-	-	- 3
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	- 0	-	-	-	- 0
Paraguay	- 0	-	-	-	- 0
Peru	+ 0	-	-	-	+ 0
Suriname	± 0	-	-	-	± 0
Uruguay	- 4	+ 1	- 1	+ 2	- 5
Venezuela	- 0	-	-	-	- 0
<b>IV. Asia</b>	+ 2,814	+ 2,969	+ 2,535	+ 434	- 155
<b>1. Near and Middle East countries</b>	+ 100	+ 325	+ 125	+ 200	- 225
Armenia	- 0	- 0	- 0	-	- 0
Azerbaijan	- 5	+ 1	-	+ 1	- 7
Bahrain	- 1	- 3	-	- 3	+ 2
Georgia	+ 2	- 0	+ 0	- 0	+ 2
Iraq	- 1	+ 1	+ 0	+ 0	- 1
Israel	+ 69	+ 68	- 1	+ 69	+ 1
Jordan	- 5	- 1	- 1	-	- 4
Kuwait	+ 3	+ 7	+ 1	+ 6	- 4
Lebanon	- 1	- 1	-	- 1	+ 0
Oman	+ 1	+ 3	-	+ 3	- 1
Palestinian territories	+ 0	+ 0	+ 0	-	+ 0
Qatar	- 273	+ 7	+ 7	- 0	- 281
Saudi Arabia	+ 300	+ 306	- 0	+ 307	- 7
Syria	- 0	-	-	-	- 0
United Arab Emirates	+ 11	- 64	+ 118	- 182	+ 76
Yemen	- 0	-	-	-	- 0

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: IV. Asia</b>					
<b>2. Other Asian countries</b>	+ 2,714	+ 2,644	+ 2,411	+ 233	+ 70
Afghanistan	+ 0	-	-	-	+ 0
Bangladesh	+ 0	-	-	-	+ 0
Bhutan	-	-	-	-	-
Brunei Darussalam	- 0	-	-	-	- 0
Cambodia	- 0	-	-	-	- 0
China	+ 198	- 32	+ 100	- 132	+ 231
Hong Kong	+ 426	- 21	+ 12	- 33	+ 447
India	- 68	- 51	+ 16	- 67	- 17
Indonesia	- 13	- 0	- 0	- 0	- 13
Iran	- 10	- 16	-	- 16	+ 7
Japan	+ 722	+ 1,362	+ 1,347	+ 14	+ 640
Kazakhstan	+ 9	+ 0	- 0	+ 0	+ 8
Korea (Democratic People's Republic of)	-	-	-	-	-
Korea (Republic of)	+ 970	+ 256	- 25	+ 281	+ 714
Kyrgyzstan	- 0	+ 0	+ 0	-	- 0
Lao	+ 0	-	-	-	+ 0
Macao	+ 0	-	-	-	+ 0
Malaysia	+ 39	+ 65	+ 24	+ 40	- 26
Maldives	- 0	-	-	-	- 0
Mongolia	- 2	- 0	-	- 0	- 2
Myanmar	- 1	-	-	-	- 1
Nepal	+ 0	-	-	-	+ 0
Pakistan	+ 2	+ 1	+ 0	+ 0	+ 1
Philippines	+ 3	+ 0	+ 0	-	+ 2
Singapore	+ 97	+ 797	+ 629	+ 167	- 699
Sri Lanka	+ 7	-	-	-	+ 7
Taiwan	+ 336	+ 299	+ 307	- 8	+ 38
Tajikistan	- 0	- 0	- 0	-	- 0
Thailand	- 2	+ 4	- 0	+ 4	- 6
Timor-Leste	- 0	-	-	-	- 0
Turkmenistan	+ 0	+ 0	+ 0	-	+ 0
Uzbekistan	+ 2	+ 0	+ 0	-	+ 2
Viet Nam	- 0	- 18	- 0	- 18	+ 18
<b>V. Australia, Oceania and Polar Regions</b>	- 31	- 124	- 1	- 123	+ 93
American Samoa	+ 9	-	-	-	+ 9
Antarctica	-	-	-	-	-
Australia	- 34	- 120	+ 0	- 120	+ 86
Bouvet Island	- 0	-	-	-	- 0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	- 1	-	-	-	- 1
Fiji	± 0	-	-	-	± 0
French Polynesia	- 0	-	-	-	- 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	± 0	-	-	-	± 0
Marshall Islands	- 7	- 7	+ 0	- 7	+ 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	+ 0	-	-	-	+ 0
New Zealand	+ 2	+ 3	- 1	+ 4	- 1
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	+ 0	-	-	-	+ 0
Palau	-	-	-	-	-
Papua New Guinea	+ 0	-	-	-	+ 0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	+ 0	+ 0	+ 0	- 0	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	- 0	-	-	-	- 0
Tonga	-	-	-	-	-
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>Rest of the world</b>	+ 19,348	+ 54,037	+ 37,490	+ 16,547	- 34,689
<b>I. Europe</b>	+ 10,067	+ 32,810	+ 21,948	+ 10,862	- 22,742
<b>1. EU Member States (27)</b>	+ 27,989	+ 23,036	+ 18,230	+ 4,805	+ 4,954
<b>1.1 Euroarea (21)</b>	+ 31,193	+ 21,837	+ 16,936	+ 4,901	+ 9,356
of which:					
Austria	+ 1,327	+ 809	- 670	+ 1,479	+ 519
Belgium	+ 1,639	+ 1,142	+ 733	+ 408	+ 497
Bulgaria	+ 8	+ 2	+ 2	+ 1	+ 6
Croatia	- 15	+ 3	+ 0	+ 3	- 18
Cyprus	- 1,130	+ 23	+ 37	- 14	- 1,154
Estonia	- 724	+ 3	+ 1	+ 2	- 727
Finland	+ 83	- 263	- 419	+ 156	+ 346
France	+ 6,679	+ 3,654	+ 823	+ 2,832	+ 3,025
Greece	+ 108	+ 33	+ 11	+ 23	+ 74
Ireland	+ 4,048	+ 843	+ 401	+ 442	+ 3,205
Italy	+ 510	+ 1,767	+ 257	+ 1,509	- 1,257
Latvia	- 5	- 1	+ 1	- 1	- 5
Lithuania	- 52	+ 4	+ 2	+ 1	- 56
Luxembourg	+ 5,791	+ 2,624	+ 8,473	- 5,849	+ 3,167
Malta	- 894	+ 21	- 47	+ 67	+ 915
Netherlands	+ 12,330	+ 11,197	+ 7,286	+ 3,911	+ 1,133
Portugal	+ 158	- 18	+ 10	- 29	+ 176
Slovakia	+ 714	- 18	+ 1	- 19	+ 732
Slovenia	+ 98	+ 24	+ 21	+ 3	+ 74
Spain	+ 522	- 12	+ 13	- 25	+ 533
<b>1.2 Other EU member states</b>	- 3,204	+ 1,198	+ 1,294	- 96	- 4,402
of which:					
Czechia	+ 672	+ 782	+ 193	+ 589	- 109
Denmark	- 860	+ 103	+ 41	+ 63	- 963
Hungary	+ 551	+ 33	- 1	+ 34	+ 517
Poland	- 236	+ 9	- 15	+ 24	- 245
Romania	+ 8	+ 1	+ 1	+ 0	+ 7
Sweden	- 3,528	+ 81	+ 855	- 774	- 3,609
<b>2. European Free Trade Association (EFTA)</b>	+ 653	+ 6,110	+ 654	+ 5,456	- 5,456
Iceland	- 3	+ 5	+ 4	+ 1	- 8
Liechtenstein	+ 248	+ 228	+ 25	+ 203	+ 20
Norway	+ 1,000	+ 1,084	- 21	+ 1,105	- 84
Switzerland	- 592	+ 4,793	+ 645	+ 4,148	- 5,385
<b>3. Other European countries (excl. EFTA)</b>	- 18,575	+ 3,664	+ 3,064	+ 601	- 22,240
Albania	+ 31	+ 0	+ 0	-	+ 30
Andorra	+ 0	+ 0	+ 0	-	+ 0
Belarus	+ 0	+ 0	+ 0	+ 0	+ 0
Bosnia and Herzegovina	- 1	+ 0	+ 0	+ 0	+ 1
Faroe Islands	+ 1	+ 1	-	+ 1	- 0
Gibraltar	+ 196	+ 190	+ 191	- 1	+ 6
Guernsey	+ 68	+ 69	+ 120	- 51	+ 2
Holy See (Vatikan)	± 0	-	-	-	± 0
Isle of Man	- 0	- 0	- 0	+ 0	+ 0
Jersey	- 442	- 546	+ 209	- 755	+ 104
Kosovo	+ 0	+ 1	+ 1	-	- 0
Moldova	- 3	+ 0	- 0	+ 0	- 3
Montenegro	- 8	+ 0	+ 0	-	- 8
North Macedonia	+ 18	+ 0	+ 0	-	+ 18
Russian Federation	- 101	- 34	+ 8	- 42	- 67
San Marino	+ 1	-	-	-	+ 1
Serbia	- 7	- 1	+ 0	- 2	- 6
Turkey	+ 89	+ 163	+ 11	+ 153	- 74
Ukraine	- 18	+ 2	+ 1	+ 0	- 20
United Kingdom	- 18,400	+ 3,819	+ 2,522	+ 1,296	- 22,219
<b>II. Africa</b>	- 522	- 515	- 28	- 486	- 7
<b>1. North Africa</b>	- 13	- 3	+ 5	- 8	- 10
Algeria	+ 1	-	-	-	+ 1
Egypt	+ 3	- 4	+ 5	- 9	+ 7
Libya	- 0	+ 0	-	+ 0	- 0
Morocco	- 20	-	-	-	- 20
Tunisia	+ 3	+ 0	+ 0	-	+ 3

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP)  
a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: II. African</b>					
<b>2. Central and South African</b>	- 509	- 511	- 33	- 478	+ 2
Angola	- 2	+ 0	+ 0	- -	2
Benin	+ 0	- -	- -	- +	0
Botswana	+ 0	- 0	- -	0 +	0
British Indian Ocean Territory	- 0	- -	- -	- -	-
Burkina Faso	- 0	- -	- -	- -	0
Burundi	- 0	- -	- -	- -	0
Cameroon	- 3	- 0	- -	0 -	3
Capo Verde	- -	- -	- -	- -	-
Central African Republic	± 0	- -	- -	- ±	0
Chad	- 0	- -	- -	- -	0
Comoros	- -	- -	- -	- -	-
Congo (Democratic Republic of)	+ 0	- -	- -	- +	0
Congo (Republic of)	- 0	- -	- -	- -	0
Côte d'Ivoire	+ 18	+ 13	+ 13	- +	5
Djibouti	+ 0	- -	- -	- +	0
Equatorial Guinea	+ 0	- -	- -	- +	0
Eritrea	- -	- -	- -	- -	-
Eswatini	- 0	- -	- -	- -	0
Ethiopia	- 0	+ 0	+ 0	- 0	0
Gabon	+ 0	- -	- -	- +	0
Gambia	- 0	- -	- -	- -	0
Ghana	+ 7	- -	- -	- +	7
Guinea	± 0	- -	- -	- ±	0
Guinea-Bissau	- -	- -	- -	- -	-
Kenya	- 0	- 0	- 0	+ 0	0
Lesotho	- 0	- -	- -	- -	0
Liberia	+ 0	+ 0	+ 0	- -	0
Madagascar	- 1	+ 0	+ 0	- -	1
Malawi	+ 0	- -	- -	- +	0
Mali	+ 0	- -	- -	- +	0
Mauretania	+ 0	- -	- -	- +	0
Mauritius	- 73	- 70	- 0	- 70	3
Mozambique	+ 0	- -	- -	- +	0
Namibia	+ 6	- 0	- 0	- 0	6
Niger	- 0	- -	- -	- -	0
Nigeria	+ 1	+ 6	- -	+ 6	5
Rwanda	- 0	- -	- -	- -	0
Saint Helena, Ascension and Tristan da Cunha	- -	- -	- -	- -	-
Sao Tome and Principe	- -	- -	- -	- -	-
Senegal	- 0	- -	- -	- -	0
Seychelles	- 1	+ 0	- -	+ 0	1
Sierra Leone	+ 0	- -	- -	- +	0
Somalia	- 0	- -	- -	- -	0
South Africa	- 469	- 461	- 46	- 415	8
South Sudan	+ 0	- -	- -	- +	0
Sudan	+ 0	- -	- -	- +	0
Tanzania	+ 7	+ 0	+ 0	+ 0	7
Togo	± 0	- -	- -	- ±	0
Uganda	+ 0	- 0	- -	- 0	0
Zambia	+ 2	- -	- -	- +	2
Zimbabwe	+ 0	- -	- -	- +	0
<b>III. America</b>	+ 8,729	+ 19,401	+ 13,515	+ 5,887	- 10,672
<b>1. North America</b>	+ 9,514	+ 17,658	+ 13,501	+ 4,156	- 8,144
Canada	- 554	+ 20	+ 25	- 5	574
Greenland	+ 10	- -	- -	- +	10
United States	+ 10,058	+ 17,638	+ 13,476	+ 4,162	- 7,580

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: III. America</b>					
<b>2. Central America</b>	- 2,670	- 247	+ 13	- 260	- 2,422
Anguilla	-	-	-	-	-
Antigua and Barbuda	- 0	-	-	-	- 0
Aruba	-	-	-	-	-
Bahamas	+ 11	- 0	+ 0	- 0	+ 11
Barbados	- 2,189	- 0	- 0	- 0	- 2,189
Belize	-	-	-	-	-
Bermuda	- 181	+ 52	+ 48	+ 4	- 232
Bonaire, Saba and Saint Eustatius	± 0	-	-	-	± 0
British Virgin Islands	+ 415	- 91	- 38	- 53	+ 506
Cayman Islands	- 662	- 201	+ 1	- 202	- 461
Costa Rica	+ 0	+ 0	+ 0	- 0	+ 0
Cuba	+ 5	+ 0	+ 0	-	+ 5
Curaçao	- 118	-	-	-	- 118
Dominica	-	-	-	-	-
Dominican Republic	- 1	+ 0	- 0	+ 0	- 1
El Salvador	- 1	+ 0	+ 0	-	- 1
Grenada	- 0	- 0	- 0	-	-
Guatemala	- 4	- 4	-	- 4	- 0
Haiti	-	-	-	-	-
Honduras	- 0	- 0	-	- 0	- 0
Jamaica	- 0	-	-	-	- 0
Mexico	+ 41	+ 3	+ 2	+ 1	+ 38
Montserrat	-	-	-	-	-
Nicaragua	- 0	- 0	-	- 0	- 0
Panama	- 7	- 6	- 0	- 5	- 1
Saint Kitts and Nevis	- 0	- 0	-	- 0	-
Saint Lucia	- 0	-	-	-	- 0
Saint Vincent and the Grenadines	+ 19	-	-	-	+ 19
Sint Maarten (Dutch part)	- 0	- 0	- 0	-	-
Trinidad and Tobago	+ 2	-	-	-	+ 2
Turks and Caicos Islands	+ 0	-	-	-	+ 0
Virgin Islands of the United States	-	-	-	-	-
<b>3. South America</b>	+ 1,885	+ 1,991	+ 1	+ 1,990	- 105
Argentina	- 5	- 0	+ 0	- 0	- 5
Bolivia	+ 0	- 0	-	- 0	+ 0
Brazil	- 73	+ 10	+ 0	+ 10	- 83
Chile	+ 1,971	+ 1,979	- 0	+ 1,979	- 8
Colombia	- 4	+ 0	+ 0	-	- 4
Ecuador	+ 1	- 0	-	- 0	+ 1
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	+ 0	-	-	-	+ 0
Paraguay	+ 1	- 1	- 1	- 0	+ 2
Peru	- 9	+ 0	+ 0	- 0	- 9
Suriname	± 0	-	-	-	± 0
Uruguay	+ 3	+ 2	+ 1	+ 2	+ 0
Venezuela	+ 1	- 0	-	- 0	+ 1
<b>IV. Asia</b>	+ 883	+ 2,196	+ 1,869	+ 327	- 1,312
<b>1. Near and Middle East countries</b>	- 633	+ 614	+ 292	+ 322	- 1,247
Armenia	+ 0	+ 0	+ 0	-	+ 0
Azerbaijan	+ 2	+ 2	+ 0	+ 1	+ 1
Bahrain	+ 33	+ 27	+ 31	- 3	+ 6
Georgia	- 0	+ 1	+ 1	-	- 1
Iraq	+ 0	+ 0	+ 0	+ 0	+ 0
Israel	- 37	+ 122	+ 54	+ 68	- 159
Jordan	- 2	+ 0	+ 0	-	- 2
Kuwait	+ 8	+ 6	+ 0	+ 6	+ 2
Lebanon	+ 0	- 1	+ 0	- 1	+ 1
Oman	- 5	+ 3	+ 0	+ 3	- 8
Palestinian territories	- 0	-	-	-	- 0
Qatar	- 1,084	+ 17	+ 17	- 0	- 1,101
Saudi Arabia	+ 240	+ 302	+ 0	+ 301	- 61
Syria	+ 0	+ 0	+ 0	-	- 0
United Arab Emirates	+ 210	+ 135	+ 188	- 53	+ 76
Yemen	+ 0	-	-	-	+ 0

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: IV. Asia</b>					
<b>2. Other Asian countries</b>	+ 1,516	+ 1,582	+ 1,577	+ 5	- 66
Afghanistan	+ 0	-	-	-	+ 0
Bangladesh	- 1	-	-	-	- 1
Bhutan	-	-	-	-	-
Brunei Darussalam	- 3	+ 0	+ 0	-	- 3
Cambodia	- 0	-	-	-	- 0
China	+ 279	- 65	+ 70	- 135	+ 344
Hong Kong	- 2,205	+ 116	+ 144	- 28	- 2,321
India	- 64	- 12	+ 79	- 91	- 52
Indonesia	- 1	+ 0	- 0	+ 0	- 1
Iran	- 175	- 15	+ 0	- 16	- 160
Japan	+ 1,735	+ 636	+ 783	+ 147	+ 1,098
Kazakhstan	+ 6	+ 1	+ 1	+ 0	+ 5
Korea (Democratic People's Republic of)	+ 9	-	-	-	+ 9
Korea (Republic of)	+ 181	+ 257	+ 40	+ 217	- 76
Kyrgyzstan	- 0	+ 0	+ 0	-	- 0
Lao	- 0	-	-	-	- 0
Macao	- 11	-	-	-	- 11
Malaysia	+ 51	+ 62	+ 23	+ 40	+ 11
Maldives	+ 0	-	-	-	+ 0
Mongolia	- 3	+ 0	+ 0	- 0	- 3
Myanmar	+ 0	-	-	-	+ 0
Nepal	+ 1	-	-	-	+ 1
Pakistan	+ 3	+ 1	+ 0	+ 0	+ 3
Philippines	- 4	+ 0	+ 0	-	- 4
Singapore	+ 1,558	+ 206	+ 19	+ 187	+ 1,351
Sri Lanka	- 9	+ 1	+ 1	-	- 9
Taiwan	+ 310	+ 406	+ 414	- 8	- 96
Tajikistan	+ 0	+ 0	+ 0	-	+ 0
Thailand	- 53	+ 5	+ 2	+ 3	- 58
Timor-Leste	-	-	-	-	-
Turkmenistan	- 0	+ 0	+ 0	-	- 0
Uzbekistan	+ 1	+ 0	+ 0	- 0	+ 0
Viet Nam	- 88	- 18	+ 0	- 18	- 70
<b>V. Australia, Oceania and Polar Regions</b>	+ 190	+ 145	+ 188	- 42	+ 45
American Samoa	+ 0	-	-	-	+ 0
Antarctica	-	-	-	-	-
Australia	+ 145	+ 149	+ 188	- 39	- 4
Bouvet Island	+ 0	-	-	-	+ 0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	+ 1	-	-	-	+ 1
Fiji	± 0	-	-	-	± 0
French Polynesia	- 0	- 0	- 0	-	± 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	± 0	-	-	-	± 0
Marshall Islands	- 11	- 11	-	- 11	+ 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	+ 0	-	-	-	+ 0
New Zealand	+ 4	+ 7	+ 0	+ 6	- 3
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	- 0
Palau	-	-	-	-	-
Papua New Guinea	- 0	- 0	- 0	-	- 0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	+ 50	- 0	-	- 0	+ 50
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	± 0	-	-	-	± 0
Tonga	+ 0	-	-	-	+ 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	+ 0	-	-	-	+ 0
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>Rest of the world</b>	+ 58,983	+ 50,972	+ 38,956	+ 12,016	+ 8,011
<b>I. Europe</b>	+ 36,849	+ 28,992	+ 21,662	+ 7,330	+ 7,856
<b>1. EU Member States (27)</b>	+ 2,554	+ 14,077	+ 11,061	+ 3,016	- 11,523
<b>1.1 Euroarea (21)</b>	- 5,628	+ 9,570	+ 7,475	+ 2,094	- 15,198
of which:					
Austria	+ 1,453	+ 1,324	- 518	+ 1,842	+ 129
Belgium	+ 3,369	+ 755	- 20	+ 775	+ 2,614
Bulgaria	+ 39	+ 6	+ 5	+ 1	+ 33
Croatia	+ 68	+ 3	- 0	+ 3	+ 65
Cyprus	+ 39	- 16	+ 12	- 29	+ 55
Estonia	+ 16	+ 0	+ 1	- 0	+ 16
Finland	- 42	+ 490	+ 388	+ 101	- 531
France	+ 7,890	+ 7,407	+ 975	+ 6,433	+ 482
Greece	+ 142	+ 41	+ 18	+ 22	+ 102
Ireland	- 7,147	- 1,268	- 1,882	+ 614	- 5,879
Italy	+ 1,268	+ 2,265	+ 321	+ 1,944	- 997
Latvia	+ 4	- 2	+ 1	- 3	+ 6
Lithuania	+ 505	+ 4	+ 2	+ 2	+ 501
Luxembourg	+ 5,890	+ 8,513	+ 11,988	- 3,475	- 2,623
Malta	- 4,216	+ 51	+ 20	+ 31	- 4,268
Netherlands	- 15,179	- 10,767	- 4,672	- 6,095	- 4,412
Portugal	- 160	- 11	+ 2	- 12	- 149
Slovakia	+ 18	- 17	- 0	- 17	+ 35
Slovenia	+ 31	+ 3	- 0	+ 3	+ 28
Spain	+ 386	+ 788	+ 834	- 46	- 402
<b>1.2 Other EU member states</b>	+ 8,182	+ 4,507	+ 3,586	+ 921	+ 3,675
of which:					
Czechia	+ 470	+ 1,125	+ 437	+ 688	- 656
Denmark	- 352	+ 296	+ 220	+ 76	- 648
Hungary	+ 1,710	+ 815	+ 781	+ 35	+ 894
Poland	+ 150	+ 75	+ 11	+ 64	+ 76
Romania	+ 46	- 0	+ 1	- 1	+ 46
Sweden	+ 5,882	+ 1,919	+ 1,849	+ 71	+ 3,962
<b>2. European Free Trade Association (EFTA)</b>	+ 12,415	+ 8,852	+ 5,459	+ 3,394	+ 3,563
Iceland	- 1	- 3	- 4	+ 1	+ 2
Liechtenstein	+ 114	+ 236	+ 40	+ 196	- 122
Norway	+ 941	+ 1,203	+ 97	+ 1,106	- 261
Switzerland	+ 11,361	+ 7,416	+ 5,325	+ 2,091	+ 3,945
<b>3. Other European countries (excl. EFTA)</b>	+ 21,880	+ 6,063	+ 5,142	+ 921	+ 15,816
Albania	+ 4	+ 0	+ 0	-	+ 4
Andorra	+ 0	+ 0	+ 0	-	+ 0
Belarus	- 3	+ 0	+ 0	+ 0	- 3
Bosnia and Herzegovina	+ 3	+ 1	+ 1	+ 0	+ 2
Faroe Islands	+ 1	+ 1	-	+ 1	+ 0
Gibraltar	+ 7	- 3	- 3	- 0	+ 10
Guernsey	+ 23	+ 6	+ 57	- 51	+ 16
Holy See (Vatikan)	± 0	-	-	-	± 0
Isle of Man	- 29	+ 0	-	+ 0	- 29
Jersey	+ 5,023	+ 586	+ 1,366	- 780	+ 4,437
Kosovo	- 1	+ 1	+ 1	-	- 2
Moldova	+ 7	+ 1	+ 0	+ 0	+ 6
Montenegro	- 5	+ 0	+ 0	- 0	- 5
North Macedonia	- 13	+ 0	+ 0	-	- 14
Russian Federation	- 745	- 34	+ 8	- 41	- 711
San Marino	- 1	-	-	-	- 1
Serbia	+ 36	- 5	+ 0	- 5	+ 40
Turkey	- 5	+ 161	+ 12	+ 149	- 167
Ukraine	- 2	+ 1	+ 0	+ 0	- 3
United Kingdom	+ 17,580	+ 5,345	+ 3,699	+ 1,646	+ 12,235
<b>II. Africa</b>	- 423	- 460	+ 20	- 481	+ 37
<b>1. North Africa</b>	+ 8	+ 24	+ 32	- 8	- 15
Algeria	- 4	+ 0	+ 0	- 0	- 4
Egypt	+ 8	+ 23	+ 32	- 9	- 15
Libya	+ 0	+ 0	+ 0	+ 0	- 0
Morocco	+ 1	- 0	- 0	- 0	+ 1
Tunisia	+ 3	+ 0	+ 0	- 0	+ 3

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP)  
a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: II. African</b>					
<b>2. Central and South African</b>	- 432	- 484	- 12	- 472	+ 53
Angola	- 5	+ 0	+ 0	- -	5
Benin	- 0	- -	- -	- -	0
Botswana	- 0	- -	- -	- -	0
British Indian Ocean Territory	- -	- -	- -	- -	- -
Burkina Faso	- 2	- -	- -	- -	2
Burundi	- -	- -	- -	- -	- -
Cameroon	- 0	- 0	- -	- 0	0
Capo Verde	- -	- -	- -	- -	- -
Central African Republic	- -	- -	- -	- -	- -
Chad	- 0	- -	- -	- -	0
Comoros	- -	- -	- -	- -	- -
Congo (Democratic Republic of)	+ 0	+ 0	+ 0	- -	0
Congo (Republic of)	- 1	+ 0	+ 0	- -	1
Côte d'Ivoire	+ 5	- 0	- 0	- -	5
Djibouti	+ 0	- -	- -	- -	0
Equatorial Guinea	- 0	- -	- -	- -	0
Eritrea	- -	- -	- -	- -	- -
Eswatini	+ 0	- -	- -	- -	0
Ethiopia	+ 4	+ 0	+ 0	- 0	4
Gabon	- 0	- -	- -	- -	0
Gambia	- -	- -	- -	- -	- -
Ghana	- 0	+ 0	+ 0	- -	0
Guinea	± 0	- -	- -	- -	0
Guinea-Bissau	- -	- -	- -	- -	- -
Kenya	- 2	- 0	- 0	+ 0	2
Lesotho	- -	- -	- -	- -	- -
Liberia	- 0	- 0	- -	- 0	0
Madagascar	± 0	- -	- -	- -	0
Malawi	± 0	- -	- -	- -	0
Mali	- 0	- -	- -	- -	0
Mauretania	- 0	- -	- -	- -	0
Mauritius	- 67	- 69	- 0	- 68	+ 1
Mozambique	- 1	- -	- -	- -	1
Namibia	- 1	- 0	- -	- 0	1
Niger	± 0	- -	- -	- -	0
Nigeria	+ 48	+ 6	- -	+ 6	42
Rwanda	+ 2	+ 0	+ 0	- -	2
Saint Helena, Ascension and Tristan da Cunha	- -	- -	- -	- -	- -
Sao Tome and Principe	- -	- -	- -	- -	- -
Senegal	+ 0	- -	- -	- -	0
Seychelles	- 0	+ 0	- -	+ 0	0
Sierra Leone	- 0	- -	- -	- -	0
Somalia	- -	- -	- -	- -	- -
South Africa	- 409	- 423	- 13	- 410	+ 14
South Sudan	- -	- -	- -	- -	- -
Sudan	± 0	- -	- -	- -	0
Tanzania	- 5	+ 0	- -	+ 0	5
Togo	- 0	- 0	- -	- 0	0
Uganda	- 0	- 0	- -	- 0	0
Zambia	+ 1	+ 0	+ 0	- -	1
Zimbabwe	+ 1	+ 1	+ 1	- -	0
<b>III. America</b>	+ 16,043	+ 17,994	+ 13,060	+ 4,934	- 1,951
<b>1. North America</b>	+ 16,113	+ 16,925	+ 12,933	+ 3,992	- 812
Canada	+ 1,263	+ 349	+ 563	- 214	+ 914
Greenland	- 10	- -	- -	- -	10
United States	+ 14,860	+ 16,576	+ 12,370	+ 4,206	- 1,716

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: III. America</b>					
<b>2. Central America</b>	- 622	+ 37	+ 293	- 257	- 659
Anguilla	-	-	-	-	-
Antigua and Barbuda	+ 0	-	-	-	+ 0
Aruba	-	-	-	-	-
Bahamas	+ 10	+ 10	- 0	+ 11	- 0
Barbados	- 596	- 0	-	- 0	- 596
Belize	- 0	-	-	-	- 0
Bermuda	+ 18	+ 282	+ 299	- 18	- 264
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	+ 0	-	-
British Virgin Islands	+ 182	+ 9	+ 8	+ 1	+ 173
Cayman Islands	- 380	- 263	- 16	- 247	- 117
Costa Rica	- 2	- 0	+ 0	- 0	- 1
Cuba	- 8	-	-	-	- 8
Curaçao	+ 40	- 0	-	- 0	+ 40
Dominica	-	-	-	-	-
Dominican Republic	+ 57	+ 0	+ 0	+ 0	+ 57
El Salvador	+ 0	+ 0	+ 0	-	+ 0
Grenada	-	-	-	-	-
Guatemala	- 3	- 4	+ 0	- 4	+ 1
Haiti	-	-	-	-	-
Honduras	- 0	- 0	-	- 0	- 0
Jamaica	- 0	-	-	-	- 0
Mexico	+ 87	+ 8	+ 1	+ 7	+ 79
Montserrat	-	-	-	-	-
Nicaragua	+ 0	- 0	-	- 0	+ 0
Panama	- 5	- 5	+ 0	- 5	+ 0
Saint Kitts and Nevis	- 0	- 0	-	- 0	- 0
Saint Lucia	-	-	-	-	-
Saint Vincent and the Grenadines	- 22	-	-	-	- 22
Sint Maarten (Dutch part)	-	-	-	-	-
Trinidad and Tobago	- 1	-	-	-	- 1
Turks and Caicos Islands	- 0	-	-	-	- 0
Virgin Islands of the United States	± 0	-	-	-	± 0
<b>3. South America</b>	+ 552	+ 1,032	- 166	+ 1,198	- 481
Argentina	- 71	- 0	- 0	- 0	- 71
Bolivia	+ 0	+ 0	+ 0	- 0	- 0
Brazil	+ 101	+ 25	+ 19	+ 6	+ 75
Chile	+ 490	+ 1,006	- 185	+ 1,191	- 515
Colombia	- 4	- 0	+ 0	- 0	- 4
Ecuador	- 2	+ 0	+ 0	- 0	- 2
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	- 0	-	-	-	- 0
Paraguay	+ 2	- 0	- 0	- 0	+ 3
Peru	+ 6	+ 0	+ 0	- 0	+ 5
Suriname	± 0	-	-	-	± 0
Uruguay	+ 24	+ 1	- 1	+ 2	+ 22
Venezuela	+ 5	- 0	-	- 0	+ 5
<b>IV. Asia</b>	+ 6,610	+ 4,501	+ 4,213	+ 288	+ 2,109
<b>1. Near and Middle East countries</b>	+ 3,793	+ 377	+ 31	+ 346	+ 3,416
Armenia	+ 1	+ 0	+ 0	-	+ 1
Azerbaijan	+ 6	+ 1	- 0	+ 1	+ 5
Bahrain	- 4	- 6	+ 0	- 6	+ 2
Georgia	+ 1	+ 1	+ 1	-	+ 0
Iraq	+ 1	+ 0	+ 0	+ 0	+ 0
Israel	+ 61	+ 74	+ 8	+ 65	- 13
Jordan	- 1	- 0	- 0	-	- 1
Kuwait	+ 3	+ 6	+ 1	+ 5	+ 3
Lebanon	- 1	- 1	+ 0	- 1	- 0
Oman	+ 9	+ 3	+ 0	+ 3	+ 6
Palestinian territories	- 0	- 0	- 0	-	- 0
Qatar	+ 3,336	+ 6	+ 6	- 0	+ 3,330
Saudi Arabia	+ 248	+ 299	+ 1	+ 298	+ 51
Syria	- 0	-	-	-	- 0
United Arab Emirates	+ 134	- 5	+ 15	- 20	+ 139
Yemen	+ 0	-	-	-	+ 0

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity			Debt instruments
		Total	Equity other than reinvestment of earnings	Reinvestment of earnings <sup>1</sup>	
Group of countries and country	1	2	3	4	5
<b>still: IV. Asia</b>					
<b>2. Other Asian countries</b>	+ 2,817	+ 4,124	+ 4,182	- 58	- 1,307
Afghanistan	- 0	-	-	-	0
Bangladesh	+ 4	-	-	-	+ 4
Bhutan	-	-	-	-	-
Brunei Darussalam	- 0	-	-	-	0
Cambodia	+ 1	+ 0	+ 0	-	+ 1
China	+ 761	+ 64	+ 62	- 127	+ 826
Hong Kong	- 412	- 39	+ 20	- 60	- 373
India	+ 19	- 26	+ 40	- 66	+ 44
Indonesia	+ 17	+ 0	+ 0	+ 0	+ 17
Iran	+ 48	- 12	+ 5	- 17	+ 60
Japan	+ 2,020	+ 1,736	+ 1,912	- 176	+ 284
Kazakhstan	- 5	+ 1	+ 1	+ 0	- 6
Korea (Democratic People's Republic of)	- 2	-	-	-	- 2
Korea (Republic of)	- 595	+ 164	- 14	+ 178	- 759
Kyrgyzstan	+ 0	+ 1	+ 1	-	0
Lao	+ 0	-	-	-	+ 0
Macao	- 1	-	-	-	- 1
Malaysia	+ 37	+ 40	+ 1	+ 39	- 3
Maldives	- 0	-	-	-	0
Mongolia	- 0	+ 0	+ 1	- 0	- 0
Myanmar	- 1	-	-	-	- 1
Nepal	- 0	-	-	-	0
Pakistan	- 0	+ 0	- 0	+ 0	- 0
Philippines	+ 13	+ 0	+ 0	- 0	+ 13
Singapore	+ 871	+ 2,340	+ 2,148	+ 192	- 1,469
Sri Lanka	- 2	+ 0	+ 0	-	- 2
Taiwan	+ 12	- 4	+ 5	- 9	+ 15
Tajikistan	+ 0	+ 0	+ 0	-	-
Thailand	+ 15	+ 3	- 0	+ 4	+ 12
Timor-Leste	-	-	-	-	-
Turkmenistan	- 0	-	-	-	0
Uzbekistan	- 4	+ 0	+ 0	- 0	- 4
Viet Nam	+ 21	- 17	+ 0	- 18	+ 38
<b>V. Australia, Oceania and Polar Regions</b>	- 96	- 55	+ 0	- 55	- 40
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	- 84	- 49	+ 7	- 56	- 35
Bouvet Island	- 0	-	-	-	0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	+ 0	-	-	-	+ 0
French Polynesia	+ 0	-	-	-	+ 0
French Southern and Antarctic Territories	± 0	-	-	-	± 0
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	+ 0	-	-	-	+ 0
Marshall Islands	- 6	- 6	- 0	- 6	± 0
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	- 0	-	-	-	0
New Zealand	- 7	- 1	- 8	+ 6	- 5
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	- 0
Palau	-	-	-	-	-
Papua New Guinea	+ 0	-	-	-	+ 0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	+ 1	+ 1	+ 1	- 0	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	- 0	-	-	-	- 0
Tonga	-	-	-	-	-
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	+ 0	+ 0	+ 0	-	0
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>Rest of the world</b>	+ 39,562	+ 31,495	+ 19,667	+ 11,827	+ 8,068
<b>I. Europe</b>	+ 24,224	+ 19,042	+ 9,871	+ 9,171	+ 5,183
<b>1. EU Member States (27)</b>	+ 19,241	+ 13,552	+ 8,053	+ 5,498	+ 5,690
<b>1.1 Euroarea (21)</b>	+ 8,866	+ 13,231	+ 7,641	+ 5,591	- 4,365
of which:					
Austria	- 1,190	+ 161	- 430	+ 592	- 1,351
Belgium	- 4,130	+ 600	- 4	+ 604	- 4,730
Bulgaria	- 6	+ 3	+ 3	- 0	- 9
Croatia	- 44	+ 1	- 1	+ 1	- 44
Cyprus	+ 260	+ 76	+ 76	- 0	+ 185
Estonia	+ 18	+ 9	+ 7	+ 1	+ 9
Finland	- 755	+ 316	+ 390	- 74	- 1,072
France	+ 10,595	+ 7,053	+ 3,735	+ 3,318	+ 3,542
Greece	+ 16	+ 11	+ 2	+ 9	+ 5
Ireland	- 180	- 144	+ 302	- 446	- 37
Italy	+ 4,017	+ 3,892	+ 1,008	+ 2,884	+ 125
Latvia	- 10	- 1	- 0	- 1	- 9
Lithuania	- 28	+ 3	- 1	+ 2	- 31
Luxembourg	- 22,532	- 23,698	- 20,163	- 3,535	+ 1,166
Malta	- 225	+ 9	- 3	+ 13	- 234
Netherlands	+ 23,158	+ 25,213	+ 23,518	+ 1,696	- 2,055
Portugal	+ 20	+ 0	+ 23	- 23	+ 20
Slovakia	+ 390	- 19	- 2	- 18	+ 409
Slovenia	+ 17	+ 11	- 0	+ 11	+ 6
Spain	- 527	- 267	- 822	+ 556	- 260
<b>1.2 Other EU member states</b>	+ 10,375	+ 320	+ 413	- 93	+ 10,055
of which:					
Czechia	+ 483	+ 636	+ 94	+ 541	- 152
Denmark	+ 879	+ 431	+ 281	+ 150	+ 447
Hungary	+ 593	- 24	+ 1	- 26	+ 617
Poland	+ 104	+ 89	+ 10	+ 79	+ 16
Romania	- 89	+ 0	+ 1	- 1	- 89
Sweden	+ 8,278	- 938	- 228	- 710	+ 9,216
<b>2. European Free Trade Association (EFTA)</b>	+ 4,691	+ 1,604	- 348	+ 1,951	+ 3,087
Iceland	- 2	+ 2	+ 1	+ 1	- 4
Liechtenstein	+ 577	+ 349	+ 75	+ 273	+ 228
Norway	+ 795	+ 723	+ 402	+ 321	+ 72
Switzerland	+ 3,321	+ 530	- 826	+ 1,356	+ 2,791
<b>3. Other European countries (excl. EFTA)</b>	+ 293	+ 3,886	+ 2,165	+ 1,721	- 3,594
Albania	+ 1	- 0	- 0	-	+ 1
Andorra	- 1	- 1	-	-	+ 0
Belarus	+ 22	- 0	+ 0	- 0	+ 22
Bosnia and Herzegovina	- 8	+ 0	+ 0	- 0	- 8
Faroe Islands	+ 0	+ 0	-	+ 0	+ 0
Gibraltar	+ 7	- 3	- 3	- 0	+ 10
Guernsey	- 131	- 107	+ 10	- 117	- 24
Holy See (Vatikan)	-	-	-	-	-
Isle of Man	- 2	- 2	-	- 2	+ 0
Jersey	+ 15	- 480	+ 30	- 510	+ 496
Kosovo	+ 2	- 0	- 0	-	+ 2
Moldova	- 7	+ 0	+ 0	+ 0	+ 7
Montenegro	- 12	- 0	- 0	-	+ 12
North Macedonia	+ 4	+ 2	+ 2	+ 0	+ 3
Russian Federation	+ 2,758	- 35	+ 7	- 42	+ 2,793
San Marino	+ 0	-	-	-	+ 0
Serbia	- 33	- 3	- 0	- 2	- 30
Turkey	+ 196	+ 139	+ 204	- 65	+ 57
Ukraine	+ 33	+ 2	+ 2	- 0	+ 32
United Kingdom	- 2,552	+ 4,374	+ 1,913	+ 2,461	- 6,927
<b>II. Africa</b>	- 456	- 331	+ 183	- 514	- 125
<b>1. North Africa</b>	- 40	+ 8	+ 5	+ 3	- 48
Algeria	- 3	+ 0	+ 0	-	+ 3
Egypt	- 9	+ 4	+ 2	+ 3	- 13
Libya	+ 0	+ 0	-	+ 0	+ 0
Morocco	- 7	+ 3	+ 3	- 0	- 10
Tunisia	- 21	-	-	-	- 21

I. Transaction values of direct investments

4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP)  
a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: II. African</b>					
<b>2. Central and South African</b>	- 416	- 339	+ 178	- 517	- 77
Angola	- 3	-	-	-	3
Benin	+ 0	-	-	-	0
Botswana	+ 0	-	-	-	0
British Indian Ocean Territory	-	-	-	-	-
Burkina Faso	- 0	-	-	-	0
Burundi	± 0	-	-	-	0
Cameroon	- 0	- 0	-	- 0	0
Capo Verde	± 0	-	-	-	0
Central African Republic	-	-	-	-	-
Chad	+ 0	-	-	-	0
Comoros	± 0	-	-	-	0
Congo (Democratic Republic of)	+ 0	-	-	-	0
Congo (Republic of)	- 0	-	-	-	0
Côte d'Ivoire	+ 1	-	-	-	1
Djibouti	- 0	-	-	-	0
Equatorial Guinea	± 0	-	-	-	0
Eritrea	+ 0	+ 0	+ 0	-	-
Eswatini	- 0	- 0	-	- 0	0
Ethiopia	- 20	- 0	-	- 0	20
Gabon	+ 0	-	-	-	0
Gambia	-	-	-	-	-
Ghana	- 3	-	-	-	3
Guinea	- 0	-	-	-	0
Guinea-Bissau	-	-	-	-	-
Kenya	+ 2	+ 0	+ 0	+ 0	+ 2
Lesotho	-	-	-	-	-
Liberia	- 2	- 2	-	- 2	0
Madagascar	- 1	+ 0	+ 0	-	1
Malawi	± 0	-	-	-	0
Mali	+ 0	-	-	-	0
Mauretania	- 0	-	-	-	0
Mauritius	+ 87	+ 87	+ 190	- 103	+ 0
Mozambique	+ 0	-	-	-	0
Namibia	+ 0	- 0	-	- 0	0
Niger	- 0	-	-	-	0
Nigeria	+ 24	+ 1	+ 0	+ 1	+ 23
Rwanda	+ 0	-	-	-	0
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-
Senegal	- 1	-	-	-	1
Seychelles	+ 0	+ 0	+ 0	+ 0	0
Sierra Leone	+ 0	-	-	-	0
Somalia	-	-	-	-	-
South Africa	- 513	- 425	- 12	- 413	- 88
South Sudan	± 0	-	-	-	0
Sudan	-	-	-	-	-
Tanzania	- 1	+ 0	+ 0	- 0	1
Togo	- 0	-	-	-	0
Uganda	+ 16	- 0	-	- 0	+ 16
Zambia	- 3	-	-	-	3
Zimbabwe	- 1	- 0	- 0	-	1
<b>III. America</b>	+ 13,412	+ 8,799	+ 7,475	+ 1,325	+ 4,612
<b>1. North America</b>	+ 12,041	+ 7,201	+ 7,634	- 433	+ 4,840
Canada	- 2,405	- 2,822	- 4	- 2,818	+ 417
Greenland	± 0	-	-	-	0
United States	+ 14,446	+ 10,023	+ 7,639	+ 2,385	+ 4,422

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings 1	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: III. America</b>					
<b>2. Central America</b>	+ 861	+ 113	+ 146	- 33	+ 748
Anguilla	± 0	-	-	-	± 0
Antigua and Barbuda	+ 0	+ 0	+ 0	-	+ 0
Aruba	-	-	-	-	-
Bahamas	- 6	- 5	- 3	- 2	- 1
Barbados	+ 554	+ 0	+ 0	- 0	+ 554
Belize	+ 0	-	-	-	+ 0
Bermuda	- 477	+ 241	+ 6	+ 234	- 718
Bonaire, Saba and Saint Eustatius	± 0	-	-	-	± 0
British Virgin Islands	+ 130	- 45	- 35	- 10	+ 176
Cayman Islands	+ 602	+ 26	+ 176	- 150	+ 575
Costa Rica	+ 1	+ 0	+ 0	- 0	+ 1
Cuba	- 0	-	-	-	- 0
Curaçao	+ 26	- 0	-	- 0	+ 26
Dominica	± 0	-	-	-	± 0
Dominican Republic	- 80	+ 1	- 0	+ 1	- 80
El Salvador	- 0	-	-	-	- 0
Grenada	-	-	-	-	-
Guatemala	- 8	- 11	+ 0	- 11	+ 3
Haiti	-	-	-	-	-
Honduras	+ 1	- 0	-	- 0	+ 1
Jamaica	+ 0	-	-	-	+ 0
Mexico	+ 119	- 97	+ 1	- 97	+ 216
Montserrat	- 0	-	-	-	- 0
Nicaragua	+ 0	- 0	-	- 0	+ 0
Panama	- 4	+ 3	+ 0	+ 2	- 7
Saint Kitts and Nevis	+ 0	+ 0	-	+ 0	-
Saint Lucia	-	-	-	-	-
Saint Vincent and the Grenadines	+ 1	-	-	-	+ 1
Sint Maarten (Dutch part)	± 0	-	-	-	± 0
Trinidad and Tobago	+ 1	-	-	-	+ 1
Turks and Caicos Islands	-	-	-	-	-
Virgin Islands of the United States	-	-	-	-	-
<b>3. South America</b>	+ 510	+ 1,485	- 306	+ 1,791	- 976
Argentina	- 10	- 3	+ 0	- 3	- 7
Bolivia	- 0	- 0	-	- 0	- 0
Brazil	- 47	+ 8	+ 0	+ 8	- 56
Chile	+ 578	+ 1,479	- 307	+ 1,785	- 900
Colombia	- 4	+ 0	+ 0	-	- 5
Ecuador	+ 1	- 0	- 0	- 0	+ 1
Falkland Islands (Islas Malvinas)	-	-	-	-	-
Guyana	+ 0	-	-	-	+ 0
Paraguay	+ 3	- 0	- 0	- 0	+ 3
Peru	- 8	+ 1	+ 1	- 0	- 9
Suriname	± 0	-	-	-	± 0
Uruguay	- 4	+ 1	+ 0	+ 1	- 5
Venezuela	+ 2	- 0	-	- 0	+ 2
<b>IV. Asia</b>	+ 3,334	+ 4,681	+ 2,357	+ 2,323	- 1,346
<b>1. Near and Middle East countries</b>	+ 2,604	+ 2,156	+ 443	+ 1,712	+ 449
Armenia	- 0	+ 0	+ 0	-	- 0
Azerbaijan	+ 2	+ 1	+ 0	+ 1	+ 0
Bahrain	+ 12	+ 1	+ 0	+ 1	+ 11
Georgia	- 1	+ 0	+ 0	-	- 1
Iraq	- 3	+ 0	+ 0	- 0	- 3
Israel	+ 342	+ 79	+ 13	+ 66	+ 264
Jordan	- 4	+ 0	+ 0	-	- 4
Kuwait	- 20	- 23	+ 1	- 24	+ 3
Lebanon	- 1	- 1	+ 0	- 1	+ 0
Oman	+ 1	+ 6	-	+ 6	- 5
Palestinian territories	+ 0	-	-	-	+ 0
Qatar	- 4	+ 0	+ 0	- 0	- 4
Saudi Arabia	+ 1,756	+ 1,771	- 10	+ 1,781	- 15
Syria	+ 1	+ 0	+ 0	-	+ 0
United Arab Emirates	+ 523	+ 321	+ 438	- 117	+ 202
Yemen	+ 0	-	-	-	+ 0

## I. Transaction values of direct investments

### 4. Domestic direct investment liabilities (according to the Extended-Directional-Principle - xDP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)				
	Total	Equity		Reinvestment of earnings <sup>1</sup>	Debt instruments
		Total	Equity other than reinvestment of earnings		
Group of countries and country	1	2	3	4	5
<b>still: IV. Asia</b>					
<b>2. Other Asian countries</b>	+ 730	+ 2,525	+ 1,914	+ 611	- 1,795
Afghanistan	- 0	-	-	-	0
Bangladesh	- 4	-	-	-	4
Bhutan	± 0	-	-	-	± 0
Brunei Darussalam	- 0	+ 0	+ 0	-	0
Cambodia	- 0	-	-	-	0
China	- 454	- 242	+ 92	- 334	- 212
Hong Kong	+ 746	- 21	+ 23	- 44	+ 767
India	+ 68	- 50	+ 4	- 54	+ 118
Indonesia	- 19	+ 2	- 0	+ 2	- 21
Iran	- 11	- 54	+ 0	- 54	+ 43
Japan	+ 594	+ 1,421	+ 669	+ 752	- 826
Kazakhstan	- 11	+ 4	+ 4	+ 0	- 16
Korea (Democratic People's Republic of)	+ 1	-	-	-	+ 1
Korea (Republic of)	- 12	+ 1,036	+ 810	+ 225	- 1,048
Kyrgyzstan	+ 10	+ 0	+ 0	-	+ 9
Lao	+ 0	-	-	-	+ 0
Macao	- 4	- 0	-	- 0	- 4
Malaysia	+ 11	+ 96	+ 1	+ 95	- 85
Maldives	+ 0	-	-	-	+ 0
Mongolia	+ 3	- 0	+ 0	- 0	+ 3
Myanmar	+ 1	-	-	-	+ 1
Nepal	- 0	-	-	-	0
Pakistan	- 2	- 0	-	- 0	- 2
Philippines	+ 0	- 1	- 1	- 0	+ 1
Singapore	- 224	+ 292	+ 264	+ 28	- 516
Sri Lanka	- 5	+ 0	+ 0	- 0	- 5
Taiwan	+ 25	+ 50	+ 44	+ 6	- 24
Tajikistan	+ 0	+ 0	+ 0	-	+ 0
Thailand	+ 15	+ 7	+ 0	+ 7	+ 8
Timor-Leste	-	-	-	-	-
Turkmenistan	- 0	-	-	-	0
Uzbekistan	+ 3	- 0	-	- 0	+ 3
Viet Nam	- 0	- 15	+ 3	- 19	+ 15
<b>V. Australia, Oceania and Polar Regions</b>	- 952	- 696	- 218	- 478	- 256
American Samoa	-	-	-	-	-
Antarctica	-	-	-	-	-
Australia	- 975	- 731	- 262	- 468	- 245
Bouvet Island	- 0	-	-	-	0
Christmas Island	-	-	-	-	-
Cocos Islands	-	-	-	-	-
Cook Islands	-	-	-	-	-
Fiji	± 0	-	-	-	± 0
French Polynesia	± 0	-	-	-	± 0
French Southern and Antarctic Territories	-	-	-	-	-
Guam	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-
Kiribati	-	-	-	-	-
Marshall Islands	- 41	- 41	- 30	- 10	-
Micronesia	-	-	-	-	-
Nauru	-	-	-	-	-
New Caledonia	- 0	-	-	-	0
New Zealand	+ 82	+ 80	+ 75	+ 5	+ 2
Niue	-	-	-	-	-
Norfolk Island	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-
Palau	-	-	-	-	-
Papua New Guinea	- 0	-	-	-	0
Pitcairn Islands Group	-	-	-	-	-
Solomon Islands	-	-	-	-	-
Samoa	- 4	- 4	-	- 4	-
South Georgia and the South Sandwich Islands	-	-	-	-	-
Tokelau	- 14	-	-	-	- 14
Tonga	± 0	-	-	-	± 0
Tuvalu	-	-	-	-	-
United States Minor Outlying Islands	± 0	-	-	-	± 0
Vanuatu	+ 0	+ 0	-	+ 0	-
Wallis and Futuna (Islands)	-	-	-	-	-

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany.