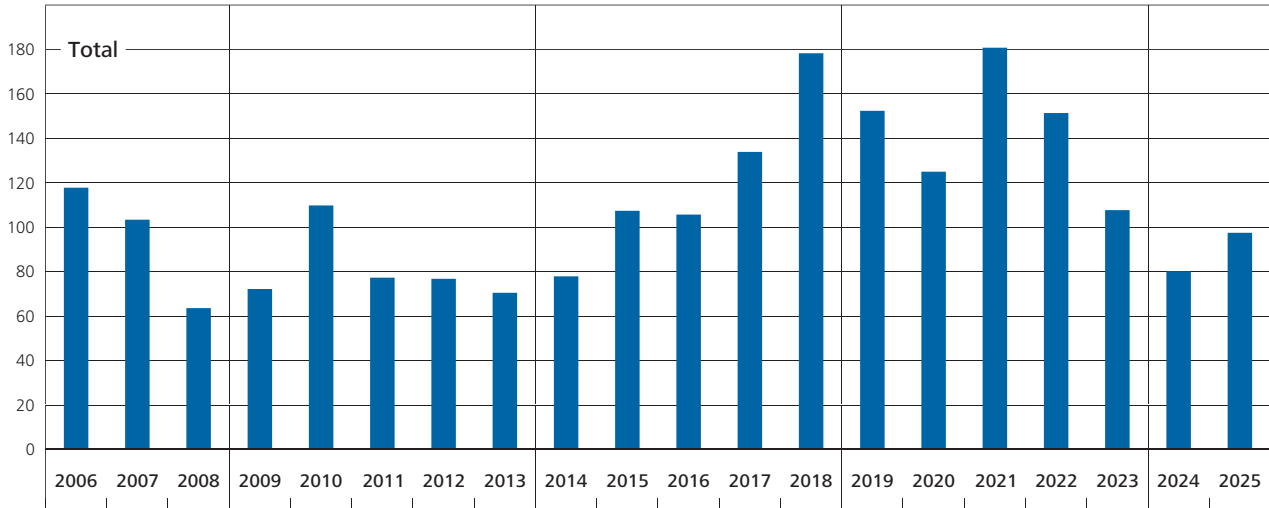


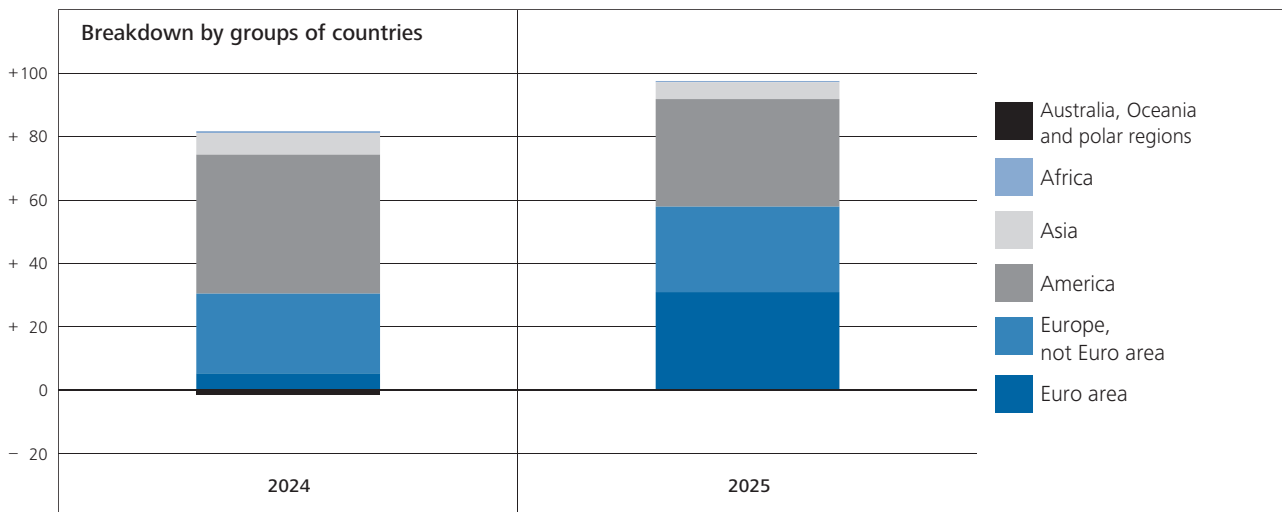
I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) Figures

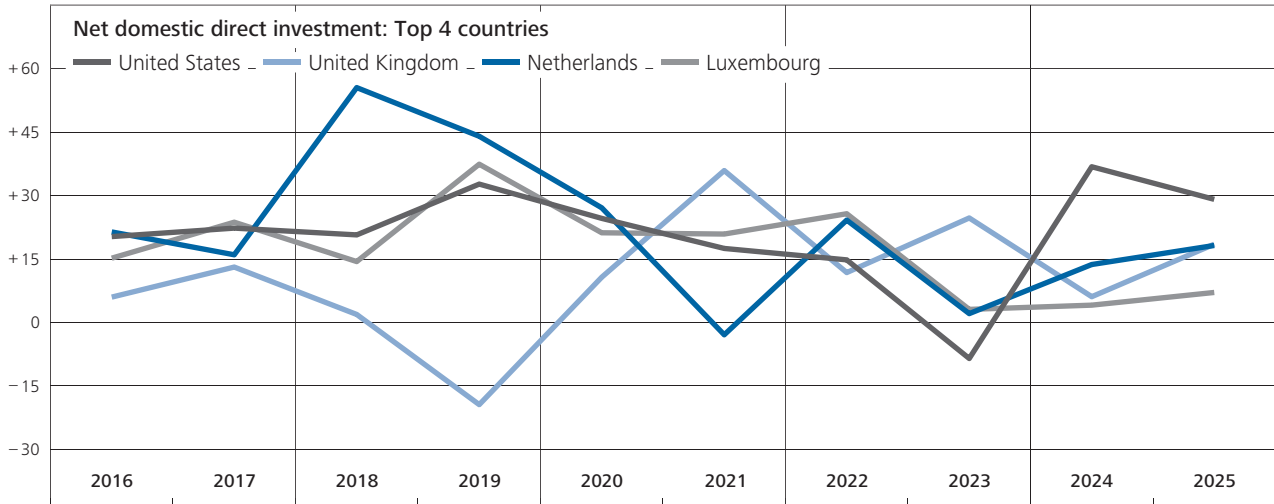
€ billion



€ billion



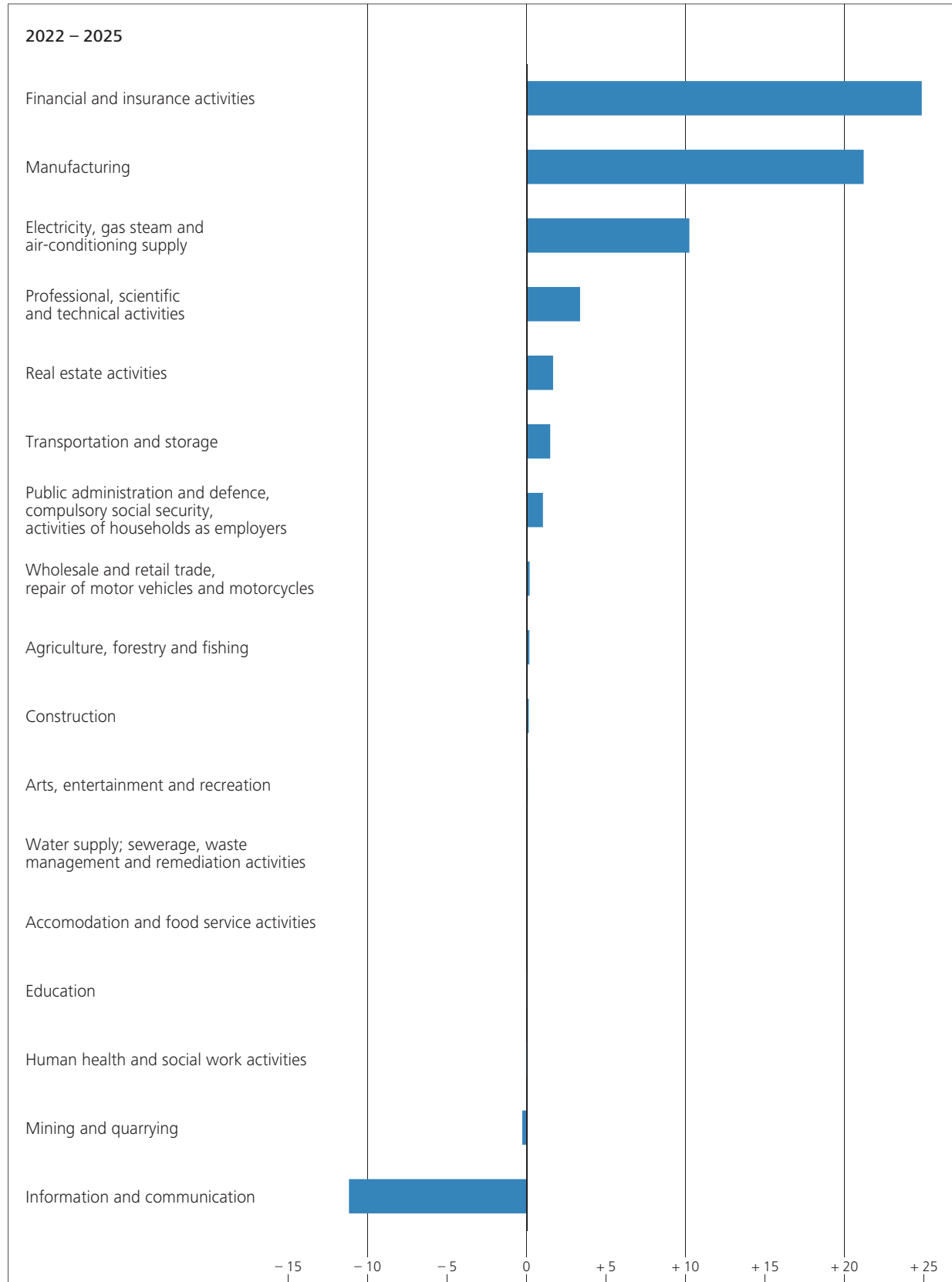
€ billion



I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP)
 Figures

€ billion



I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2025

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
	Total	Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Rest of the world	+ 97,536	+ 78,045	67,718	56,929	+ 10,788	+ 65,194	+ 2,063	+ 19,490
I. Europe	+ 57,912	+ 49,693	42,017	33,958	+ 8,059	+ 39,522	+ 2,113	+ 8,219
1. EU Member States (27)	+ 32,966	+ 35,703	35,105	29,941	+ 5,163	+ 28,645	+ 1,895	- 2,737
1.1 Euroarea (21)	+ 31,006	+ 30,093	32,091	27,538	+ 4,553	+ 23,680	+ 1,860	+ 913
of which:								
Austria	+ 4,240	+ 3,267	1,236	1,987	- 751	+ 3,756	+ 261	+ 973
Belgium	- 1,723	- 1,684	1,165	3,452	- 2,288	+ 605	- 1	- 38
Bulgaria	+ 37	+ 130	.	.	+ 5	+ 127	- 2	- 94
Croatia	+ 150	+ 74	.	.	- 68	+ 110	+ 31	+ 77
Cyprus	- 16	+ 52	.	.	- 47	+ 170	- 71	- 68
Estonia	- 16	- 8	.	.	+ 15	- 24	+ 1	- 9
Finland	- 263	+ 40	284	367	- 83	+ 35	+ 87	- 303
France	+ 414	- 434	2,136	2,808	- 672	+ 127	+ 111	+ 848
Greece	+ 77	+ 12	129	38	+ 91	- 100	+ 21	+ 65
Ireland	- 5,533	- 4,200	259	1,784	- 1,526	- 2,906	+ 232	- 1,334
Italy	+ 639	+ 3,066	3,045	1,965	+ 1,081	+ 1,624	+ 361	- 2,427
Latvia	+ 61	+ 24	.	.	- 10	+ 51	- 17	+ 36
Lithuania	+ 182	+ 59	.	.	- 40	+ 95	+ 3	+ 123
Luxembourg	+ 7,119	+ 4,488	10,516	3,419	+ 7,097	- 3,107	+ 499	+ 2,630
Malta	+ 2,794	+ 2,970	.	.	+ 118	+ 2,852	+ 1	- 177
Netherlands	+ 18,208	+ 20,246	7,950	6,844	+ 1,106	+ 19,053	+ 87	- 2,038
Portugal	+ 108	+ 287	243	138	+ 105	+ 182	- 1	- 178
Slovakia	+ 1,129	+ 301	.	.	- 4	+ 307	- 2	+ 829
Slovenia	+ 47	+ 11	18	69	- 51	+ 57	+ 5	+ 36
Spain	+ 3,353	+ 1,391	3,377	2,904	+ 473	+ 664	+ 254	+ 1,962
1.2 Other EU member states	+ 1,960	+ 5,610	3,013	2,403	+ 610	+ 4,965	+ 35	- 3,650
of which:								
Czechia	- 269	+ 276	340	696	- 356	+ 646	- 13	- 546
Denmark	+ 16	+ 502	.	.	+ 133	+ 233	+ 136	- 486
Hungary	+ 1,085	+ 1,794	498	241	+ 257	+ 1,556	- 19	- 709
Poland	+ 1,993	+ 2,102	943	127	+ 816	+ 1,627	- 341	- 109
Romania	+ 434	+ 760	52	45	+ 7	+ 779	- 26	- 326
Sweden	- 1,298	+ 178	.	.	- 245	+ 124	+ 299	- 1,475
2. European Free Trade Association (EFTA)	+ 2,386	+ 4,599	1,243	1,886	- 643	+ 5,216	+ 27	- 2,213
Iceland	- 18	- 44	.	.	+ 1	- 45	+ 0	+ 26
Liechtenstein	+ 333	+ 228	.	.	+ 130	+ 95	+ 3	+ 105
Norway	- 961	+ 665	.	.	+ 33	+ 646	- 14	- 1,627
Switzerland	+ 3,032	+ 3,750	.	.	- 807	+ 4,520	+ 37	- 718
3. Other European countries (excl. EFTA)	+ 22,560	+ 9,391	5,669	2,130	+ 3,539	+ 5,661	+ 191	+ 13,170
Albania	+ 12	+ 11	.	.	+ 7	+ 0	+ 3	+ 1
Andorra	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Belarus	+ 6	+ 11	-	-	-	+ 10	+ 1	- 5
Bosnia and Herzegovina	+ 122	+ 118	.	.	+ 112	- 1	+ 6	+ 4
Faroe Islands	- 0	-	-	-	-	-	-	- 0
Gibraltar	+ 4	- 9	.	.	- 5	- 4	- 1	+ 13
Guernsey	- 44	- 10	67	17	+ 50	- 60	-	- 34
Holy See (Vatikan)	+ 0	-	-	-	-	-	-	+ 0
Isle of Man	- 3	- 2	-	-	-	- 2	-	- 1
Jersey	- 778	- 742	.	.	- 493	- 106	- 144	- 36
Kosovo	+ 23	+ 24	-	-	-	+ 23	+ 2	- 1
Moldova	+ 18	+ 14	-	-	-	+ 14	+ 0	+ 5
Montenegro	+ 15	+ 4	.	.	+ 2	- 3	+ 4	+ 12
North Macedonia	+ 171	+ 135	.	.	+ 128	+ 5	+ 2	+ 36
Russian Federation	+ 2,724	+ 2,755	3	35	- 32	+ 2,783	+ 5	- 31
San Marino	- 0	+ 0	-	-	-	+ 0	-	- 0
Serbia	+ 179	+ 52	64	10	+ 53	- 7	+ 5	+ 127
Turkey	+ 2,000	+ 1,761	.	.	+ 270	+ 1,408	+ 83	+ 239
Ukraine	- 362	- 342	.	.	+ 10	- 353	+ 1	- 20
United Kingdom	+ 18,475	+ 5,613	4,781	1,345	+ 3,436	+ 1,952	+ 224	+ 12,863
II. Africa	+ 426	+ 586	.	.	+ 117	+ 272	+ 196	- 159
1. North Africa	+ 525	+ 499	.	.	+ 220	+ 156	+ 123	+ 26
Algeria	- 16	+ 10	-	-	-	+ 10	+ 0	- 27
Egypt	- 128	+ 76	.	.	+ 50	+ 43	- 18	- 204
Libya	+ 328	+ 308	-	-	-	+ 195	+ 113	+ 20
Morocco	+ 168	+ 83	.	.	+ 171	- 103	+ 16	+ 85
Tunisia	+ 173	+ 22	.	.	- 1	+ 12	+ 12	+ 151

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: II. African								
2. Central and South African	- 99	+ 86	.	.	- 102	+ 116	+ 73	- 185
Angola	+ 19	+ 4	.	.	+ 0	+ 2	+ 2	+ 15
Benin	+ 0	+ 0	.	.	+ 0	± 0	-	+ 0
Botswana	+ 0	-	-	-	-	-	-	+ 0
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	+ 4	+ 3	.	.	+ 3	-	+ 0	+ 1
Burundi	+ 1	+ 1	-	-	-	+ 1	+ 0	+ 0
Cameroon	- 22	- 0	.	.	+ 0	- 1	+ 0	- 22
Capo Verde	- 0	- 0	-	-	-	- 0	+ 0	+ 0
Central African Republic	+ 0	+ 0	-	-	-	-	+ 0	± 0
Chad	+ 0	-	-	-	-	-	-	+ 0
Comoros	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	- 2	+ 0	-	-	-	-	+ 0	- 2
Congo (Republic of)	+ 5	+ 3	.	.	+ 3	- 0	-	+ 3
Côte d'Ivoire	+ 25	+ 14	.	.	+ 0	+ 2	+ 12	+ 11
Djibouti	- 0	-	-	-	-	-	-	- 0
Equatorial Guinea	- 0	- 0	-	-	-	- 0	-	+ 0
Eritrea	-	-	-	-	-	-	-	-
Eswatini	- 1	- 1	-	-	-	- 1	-	+ 0
Ethiopia	+ 4	+ 0	.	.	+ 0	- 0	+ 0	+ 3
Gabon	+ 6	- 1	-	-	-	- 1	-	+ 6
Gambia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Ghana	+ 8	- 2	-	-	-	- 2	+ 0	+ 10
Guinea	+ 7	+ 1	-	-	-	+ 1	-	+ 7
Guinea-Bissau	-	-	-	-	-	-	-	-
Kenya	- 184	- 39	.	.	+ 1	- 41	+ 1	- 146
Lesotho	- 0	-	-	-	-	-	-	- 0
Liberia	+ 7	+ 7	.	.	+ 7	- 0	-	+ 0
Madagascar	+ 1	+ 3	.	.	+ 1	+ 2	-	- 1
Malawi	+ 1	-	-	-	-	-	-	+ 1
Mali	+ 3	+ 3	.	.	+ 0	+ 3	+ 0	- 0
Mauritania	+ 1	+ 0	-	-	-	+ 0	-	+ 1
Mauritius	- 98	- 109	.	.	- 75	- 41	+ 6	+ 11
Mozambique	+ 4	+ 1	.	.	+ 0	+ 1	- 0	+ 3
Namibia	+ 25	- 12	-	-	-	- 18	+ 7	+ 36
Niger	- 0	+ 0	-	-	-	-	+ 0	- 0
Nigeria	- 112	- 66	.	.	+ 1	- 67	+ 0	- 46
Rwanda	- 1	- 1	-	-	-	- 1	+ 0	- 0
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	+ 3	+ 3	-	-	-	+ 2	+ 1	- 0
Seychelles	+ 9	+ 9	-	-	-	-	+ 9	+ 1
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0
Somalia	- 0	-	-	-	-	-	-	- 0
South Africa	+ 244	+ 227	.	.	- 62	+ 257	+ 32	+ 18
South Sudan	-	-	-	-	-	-	-	-
Sudan	- 0	-	-	-	-	-	-	- 0
Tanzania	- 38	+ 9	.	.	+ 0	+ 7	+ 2	- 47
Togo	- 46	- 0	-	-	-	- 0	-	- 46
Uganda	+ 17	+ 21	.	.	+ 15	+ 7	- 0	- 4
Zambia	+ 4	+ 3	.	.	+ 1	+ 2	+ 0	+ 1
Zimbabwe	+ 7	+ 6	.	.	+ 0	+ 5	+ 0	+ 1
III. America	+ 33,878	+ 19,617	21,375	14,276	+ 7,099	+ 12,123	+ 395	+ 14,260
1. North America	+ 30,553	+ 17,461	19,050	13,472	+ 5,578	+ 11,419	+ 464	+ 13,092
Canada	+ 1,493	+ 1,423	.	.	+ 471	+ 933	+ 18	+ 70
Greenland	± 0	± 0	-	-	-	-	± 0	± 0
United States	+ 29,060	+ 16,038	.	.	+ 5,107	+ 10,486	+ 446	+ 13,022

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
still: III. America									
2. Central America	+ 2,952	+ 1,851	1,469	578	+ 891	+ 919	+ 42	+ 1,101	
Anguilla	-	-	-	-	-	-	-	-	
Antigua and Barbuda	- 1	- 0	-	-	-	-	- 0	- 0	
Aruba	-	-	-	-	-	-	-	-	
Bahamas	+ 2	+ 0	-	-	-	+ 0	+ 0	+ 1	
Barbados	- 1	+ 2	-	-	-	+ 1	+ 1	- 2	
Belize	+ 0	-	-	-	-	-	-	+ 0	
Bermuda	+ 41	+ 87	-	-	- 0	+ 87	-	- 46	
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	-	-	-	-	+ 0	-	
British Virgin Islands	- 63	- 25	-	-	- 25	- 1	-	- 37	
Cayman Islands	- 508	- 499	-	-	+ 887	- 1,385	- 0	- 10	
Costa Rica	+ 41	+ 13	-	-	+ 5	- 21	+ 3	+ 54	
Cuba	+ 1	+ 1	-	-	-	+ 1	-	+ 0	
Curaçao	+ 2	+ 1	-	-	-	+ 1	+ 1	+ 0	
Dominica	-	-	-	-	-	-	-	-	
Dominican Republic	+ 8	+ 9	-	-	- 3	+ 9	+ 2	- 1	
El Salvador	+ 7	+ 4	-	-	+ 0	+ 3	+ 0	+ 3	
Grenada	-	-	-	-	-	-	-	-	
Guatemala	+ 21	+ 8	-	-	- 4	+ 10	+ 2	+ 13	
Haiti	+ 0	+ 0	-	-	-	-	- 0	+ 0	
Honduras	+ 8	+ 8	-	-	-	+ 8	-	+ 0	
Jamaica	+ 1	- 0	-	-	-	-	- 0	+ 1	
Mexico	+ 3,309	+ 2,241	-	-	+ 35	+ 2,173	+ 32	+ 1,068	
Montserrat	-	-	-	-	-	-	-	-	
Nicaragua	+ 1	+ 1	-	-	+ 1	+ 1	- 1	- 0	
Panama	+ 73	+ 37	-	-	- 7	+ 43	+ 1	+ 36	
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	
Saint Lucia	- 0	-	-	-	-	-	-	- 0	
Saint Vincent and the Grenadines	- 2	- 4	-	-	-	- 4	-	+ 2	
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	- 0	
Trinidad and Tobago	+ 11	- 8	-	-	-	- 8	-	+ 18	
Turks and Caicos Islands	+ 0	-	-	-	-	-	-	+ 0	
Virgin Islands of the United States	-	-	-	-	-	-	-	-	
3. South America	+ 373	+ 305	857	226	+ 631	- 215	- 110	+ 67	
Argentina	+ 33	- 28	-	-	+ 9	- 37	- 1	+ 62	
Bolivia	+ 1	+ 5	-	-	-	+ 5	- 0	- 4	
Brazil	+ 180	- 5	757	181	+ 576	- 453	- 128	+ 185	
Chile	+ 103	+ 110	11	-	+ 11	+ 100	- 1	- 7	
Colombia	+ 69	- 0	-	-	- 33	+ 28	+ 6	+ 69	
Ecuador	- 37	+ 18	-	-	+ 4	+ 14	+ 0	- 55	
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-	
Guyana	- 51	-	-	-	-	-	-	- 51	
Paraguay	+ 13	+ 19	-	-	-	+ 18	+ 1	- 5	
Peru	+ 61	+ 71	-	-	+ 24	+ 46	+ 1	- 10	
Suriname	- 0	-	-	-	-	-	-	- 0	
Uruguay	- 5	+ 115	-	-	+ 40	+ 63	+ 12	- 120	
Venezuela	+ 5	+ 2	-	-	-	+ 2	+ 0	+ 3	
IV. Asia	+ 5,301	+ 8,110	2,400	8,053	- 5,653	+ 14,188	- 425	- 2,809	
1. Near and Middle East countries	+ 1,006	+ 628	-	-	- 30	+ 395	+ 262	+ 379	
Armenia	+ 5	+ 5	-	-	-	+ 5	- 1	- 0	
Azerbaijan	+ 12	- 2	-	-	+ 8	- 10	- 0	+ 13	
Bahrain	+ 66	+ 15	-	-	- 43	+ 52	+ 5	+ 52	
Georgia	+ 27	+ 27	-	-	+ 1	+ 24	+ 2	+ 0	
Iraq	+ 4	+ 2	-	-	+ 2	- 0	+ 0	+ 3	
Israel	+ 276	+ 225	-	-	+ 65	+ 138	+ 23	+ 51	
Jordan	+ 6	+ 5	-	-	+ 3	- 1	+ 2	+ 2	
Kuwait	+ 47	+ 7	-	-	-	+ 12	- 5	+ 40	
Lebanon	+ 36	+ 37	-	-	- 4	+ 41	+ 1	- 1	
Oman	+ 31	+ 16	-	-	+ 2	+ 12	+ 2	+ 15	
Palestinian territories	- 0	- 0	-	-	-	-	- 0	+ 0	
Qatar	- 14	+ 25	-	-	+ 1	+ 9	+ 16	- 40	
Saudi Arabia	+ 375	+ 128	-	-	+ 30	- 14	+ 112	+ 247	
Syria	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
United Arab Emirates	+ 134	+ 137	-	-	- 94	+ 127	+ 104	- 3	
Yemen	- 0	-	-	-	-	-	-	+ 0	

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings ¹	Other Equity ²	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: IV. Asia								
2. Other Asian countries	+ 4,295	+ 7,483	.	.	- 5,623	+ 13,793	- 687	- 3,187
Afghanistan	- 1	- 1	-	-	-	-	1	+ 0
Bangladesh	- 6	- 14	3	-	+ 3	- 17	-	+ 8
Bhutan	+ 0	-	-	-	-	-	-	+ 0
Brunei Darussalam	+ 8	+ 7	.	.	- 1	+ 3	+ 5	+ 1
Cambodia	- 5	- 5	.	.	+ 0	- 8	+ 3	+ 0
China	+ 3,505	+ 6,231	508	2,075	- 1,567	+ 7,810	- 12	- 2,726
Hong Kong	+ 906	+ 1,065	128	218	- 90	+ 1,148	+ 7	- 158
India	+ 1,025	+ 534	190	987	- 797	+ 1,391	- 59	+ 491
Indonesia	- 51	- 57	.	.	- 15	- 37	- 5	+ 6
Iran	+ 338	+ 339	.	-	-	+ 340	- 1	- 1
Japan	- 57	+ 102	.	.	+ 2	+ 192	- 92	- 159
Kazakhstan	+ 283	+ 175	.	.	+ 2	+ 106	+ 66	+ 108
Korea (Democratic People's Republic of)	+ 0	+ 0	-	-	-	+ 0	-	-
Korea (Republic of)	+ 367	+ 675	400	121	+ 279	+ 399	- 3	- 308
Kyrgyzstan	+ 12	+ 11	-	-	-	+ 12	- 1	+ 0
Lao	+ 1	+ 1	.	.	+ 0	+ 1	- 0	- 0
Macao	- 2	- 2	-	-	-	- 2	-	+ 0
Malaysia	+ 265	+ 530	.	.	+ 153	+ 369	+ 8	- 265
Maldives	+ 4	-	-	-	-	-	-	+ 4
Mongolia	+ 2	+ 6	.	.	+ 6	-	+ 0	- 4
Myanmar	- 12	+ 9	-	-	-	- 9	-	- 3
Nepal	- 0	+ 0	-	-	-	-	+ 0	- 0
Pakistan	- 16	- 58	.	.	+ 1	- 58	- 0	+ 42
Philippines	- 94	- 137	.	.	- 147	+ 9	+ 1	+ 43
Singapore	- 2,089	- 2,274	408	3,866	- 3,458	+ 1,847	- 663	+ 185
Sri Lanka	+ 25	+ 15	.	.	- 4	+ 19	+ 0	+ 9
Taiwan	- 104	- 118	.	.	- 79	- 61	+ 22	+ 14
Tajikistan	- 8	- 8	.	.	- 5	+ 1	- 3	+ 0
Thailand	- 32	+ 378	.	.	+ 34	+ 311	+ 33	- 410
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0
Turkmenistan	- 0	- 0	.	.	+ 0	- 0	+ 0	+ 0
Uzbekistan	+ 56	+ 93	.	.	+ 64	+ 27	+ 2	- 37
Viet Nam	- 29	+ 3	.	.	- 5	+ 3	+ 5	- 31
V. Australia, Oceania and Polar Regions	+ 18	+ 39	.	.	+ 1,165	- 911	- 216	- 21
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 85	- 54	.	.	+ 1,133	- 971	- 216	- 31
Bouvet Island	+ 0	-	-	-	-	-	-	+ 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	+ 0	+ 0	-	-	-	+ 0	- 0	+ 0
French Polynesia	- 0	-	-	-	-	-	-	- 0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	+ 0	-	-	-	-	+ 0	- 0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	+ 38	+ 38	-	-	-	+ 38	-	- 0
Micronesia	-	-	-	-	-	-	-	-
Nauru	-	-	-	-	-	-	-	-
New Caledonia	- 0	-	-	-	-	-	-	- 0
New Zealand	+ 63	+ 53	.	.	+ 31	+ 22	+ 0	+ 10
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	-	-	-	- 0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	+ 0	+ 0	-	-	-	+ 0	-	+ 0
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	-	-	-	-	-	-	-	-
Samoa	-	-	-	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	+ 0	-	-	-	-	-	-	+ 0
Tonga	+ 0	-	-	-	-	-	-	+ 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	+ 1	+ 1	.	.	+ 1	-	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
VI. International organisations	+ 0	-	-	-	-	-	-	+ 0
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 86,738	+ 64,264	61,460	46,272	+ 15,188	+ 46,566	+ 2,509	+ 22,474

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
Rest of the world	+ 80,193	+ 62,879	82,424	70,618	+ 11,805	+ 48,640	+ 2,434	+ 17,315
I. Europe	+ 30,492	+ 22,229	50,636	54,456	- 3,820	+ 24,646	+ 1,402	+ 8,263
1. EU Member States (27)	+ 12,209	+ 5,758	38,218	50,233	- 12,015	+ 16,404	+ 1,369	+ 6,451
1.1 Euroarea (21)	+ 5,359	+ 1,593	35,227	45,613	- 10,386	+ 11,184	+ 795	+ 3,766
of which:								
Austria	+ 3,817	+ 3,472	1,346	1,236	+ 110	+ 3,062	+ 299	+ 345
Belgium	- 15,884	- 9,154	188	9,958	- 9,771	+ 644	- 27	- 6,730
Bulgaria	+ 80	+ 203	.	.	+ 79	+ 120	+ 5	- 123
Croatia	+ 184	+ 145	.	.	- 1	+ 124	+ 22	+ 39
Cyprus	+ 192	+ 197	58	13	+ 45	+ 149	+ 3	- 4
Estonia	- 211	- 142	.	.	- 111	- 34	+ 2	- 69
Finland	- 51	+ 423	630	271	+ 359	+ 60	+ 4	- 474
France	+ 2,353	+ 1,023	2,842	1,394	+ 1,448	- 204	- 221	+ 1,329
Greece	+ 255	+ 454	.	.	+ 361	+ 64	+ 28	- 199
Ireland	- 6,058	- 10,111	.	.	- 7,008	- 3,225	+ 123	+ 4,052
Italy	+ 109	+ 798	2,471	3,876	- 1,406	+ 1,689	+ 515	- 689
Latvia	+ 121	+ 84	.	.	+ 12	+ 64	+ 8	+ 37
Lithuania	+ 6	+ 133	.	.	+ 27	+ 96	+ 10	- 128
Luxembourg	+ 4,069	+ 5,165	14,285	5,410	+ 8,875	- 3,380	- 330	- 1,097
Malta	+ 211	+ 230	.	.	- 1,606	+ 1,836	- 0	- 18
Netherlands	+ 13,691	+ 7,322	9,978	11,202	- 1,224	+ 8,563	- 17	+ 6,369
Portugal	+ 548	+ 381	152	19	+ 133	+ 185	+ 63	+ 167
Slovakia	+ 528	+ 304	89	1	+ 88	+ 213	+ 3	+ 224
Slovenia	+ 25	+ 69	.	.	+ 26	+ 41	+ 3	- 45
Spain	+ 1,377	+ 598	.	.	- 822	+ 1,118	+ 302	+ 779
1.2 Other EU member states	+ 6,849	+ 4,165	2,991	4,620	- 1,629	+ 5,220	+ 574	+ 2,685
of which:								
Czechia	+ 933	+ 301	259	682	- 423	+ 726	- 2	+ 631
Denmark	+ 1,725	+ 344	207	50	+ 157	+ 170	+ 16	+ 1,381
Hungary	- 732	+ 464	.	.	- 1,095	+ 1,534	+ 26	- 1,196
Poland	+ 2,788	+ 2,983	1,711	809	+ 902	+ 1,814	+ 267	- 194
Romania	+ 561	+ 792	66	20	+ 45	+ 753	- 6	- 231
Sweden	+ 1,614	- 679	.	.	- 1,215	+ 263	+ 273	+ 2,293
2. European Free Trade Association (EFTA)	+ 8,270	+ 4,996	1,678	1,433	+ 245	+ 4,730	+ 20	+ 3,274
Iceland	- 3	- 38	.	.	+ 4	- 43	+ 1	+ 35
Liechtenstein	+ 1	+ 35	.	.	+ 1	+ 35	- 0	- 34
Norway	+ 1,431	+ 372	274	11	+ 263	+ 71	+ 38	+ 1,059
Switzerland	+ 6,840	+ 4,626	1,399	1,421	- 22	+ 4,667	- 18	+ 2,214
3. Other European countries (excl. EFTA)	+ 10,013	+ 11,475	10,740	2,790	+ 7,950	+ 3,513	+ 13	- 1,462
Albania	- 7	- 6	.	.	- 11	+ 0	+ 5	- 2
Andorra	+ 0	+ 0	.	.	-	-	+ 0	+ 0
Belarus	- 46	- 6	.	.	- 3	- 5	+ 1	- 40
Bosnia and Herzegovina	+ 80	+ 74	.	.	+ 82	- 14	+ 6	+ 7
Faroe Islands	+ 0	-	.	.	-	-	-	+ 0
Gibraltar	+ 188	+ 187	.	.	+ 190	- 3	-	+ 1
Guernsey	- 87	- 63	9	18	- 10	- 55	+ 1	- 24
Holy See (Vatikan)	- 0	-	.	.	-	-	-	0
Isle of Man	- 25	- 35	.	.	-	- 35	-	+ 10
Jersey	+ 19	- 156	.	.	- 25	- 156	+ 25	+ 175
Kosovo	+ 17	+ 11	.	.	+ 0	+ 8	+ 3	+ 5
Moldova	+ 20	+ 21	.	.	-	+ 21	+ 0	- 1
Montenegro	+ 16	+ 19	.	.	+ 15	- 2	+ 6	- 3
North Macedonia	+ 218	+ 170	.	.	+ 160	+ 6	+ 5	+ 48
Russian Federation	+ 2,028	+ 2,109	6	444	- 438	+ 2,570	- 23	- 81
San Marino	- 0	+ 0	.	.	-	+ 0	-	0
Serbia	- 196	+ 36	.	.	+ 60	- 29	+ 4	- 232
Turkey	+ 1,944	+ 1,613	.	.	+ 127	+ 1,456	+ 30	+ 331
Ukraine	- 303	- 378	.	.	- 84	- 293	- 0	+ 74
United Kingdom	+ 6,148	+ 7,878	9,769	1,883	+ 7,886	+ 42	- 51	- 1,730
II. Africa	+ 550	+ 563	.	.	+ 183	+ 227	+ 154	- 13
1. North Africa	+ 155	+ 393	.	.	+ 74	+ 211	+ 108	- 238
Algeria	+ 68	+ 48	.	.	+ 37	+ 10	- 0	+ 20
Egypt	- 292	+ 50	.	.	+ 35	+ 47	- 32	- 342
Libya	+ 251	+ 296	.	.	-	+ 184	+ 112	- 45
Morocco	+ 75	+ 36	.	.	- 2	- 40	+ 6	+ 111
Tunisia	+ 54	+ 35	.	.	+ 3	+ 10	+ 22	+ 19

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: II. African								
2. Central and South African	+ 395	+ 170	.	.	+ 109	+ 16	+ 45	+ 225
Angola	+ 7	+ 6	.	.	+ 0	+ 3	+ 3	+ 1
Benin	- 1	+ 0	-	-	-	-	+ 0	- 1
Botswana	+ 4	+ 0	-	-	-	-	+ 0	+ 4
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	+ 0	+ 0	.	.	+ 0	+ 0	+ 0	+ 0
Burundi	+ 1	+ 1	-	-	-	+ 1	+ 0	+ 0
Cameroon	+ 4	- 0	.	.	+ 0	- 1	- 0	+ 5
Capo Verde	+ 1	+ 0	-	-	-	- 0	+ 1	+ 0
Central African Republic	- 0	-	-	-	-	-	-	- 0
Chad	+ 0	+ 0	.	.	+ 0	+ 0	+ 0	+ 0
Comoros	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	+ 8	- 0	-	-	-	-	- 0	+ 9
Congo (Republic of)	+ 4	+ 3	.	.	+ 4	- 0	-	+ 1
Côte d'Ivoire	- 21	+ 7	.	.	+ 3	+ 2	+ 2	- 28
Djibouti	- 0	-	-	-	-	-	-	- 0
Equatorial Guinea	- 0	- 0	-	-	-	- 0	-	- 0
Eritrea	± 0	-	-	-	-	-	-	± 0
Eswatini	- 1	- 1	-	-	-	- 1	-	+ 0
Ethiopia	+ 7	+ 3	.	.	+ 1	- 0	+ 2	+ 4
Gabon	- 1	+ 1	.	.	+ 2	- 0	+ 0	- 2
Gambia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Ghana	- 6	- 2	.	.	+ 0	- 3	+ 0	- 4
Guinea	- 2	- 2	-	-	-	- 2	± 0	- 0
Guinea-Bissau	- 0	-	-	-	-	-	-	- 0
Kenya	- 3	- 38	.	.	+ 1	- 41	+ 2	+ 35
Lesotho	+ 0	-	-	-	-	-	-	+ 0
Liberia	+ 25	+ 25	.	.	+ 25	+ 0	-	+ 0
Madagascar	+ 1	+ 3	.	.	+ 1	+ 2	+ 0	- 2
Malawi	- 0	+ 0	.	.	+ 0	-	+ 0	- 0
Mali	+ 4	+ 4	.	.	+ 1	+ 4	+ 0	- 0
Mauritania	- 2	+ 0	-	-	-	+ 0	+ 0	- 2
Mauritius	- 9	- 28	.	.	+ 8	- 40	+ 5	+ 19
Mozambique	- 6	+ 1	.	.	- 0	+ 1	+ 1	- 7
Namibia	+ 18	- 7	.	.	+ 3	- 17	+ 7	+ 25
Niger	+ 1	+ 1	.	.	+ 0	± 0	+ 0	+ 0
Nigeria	- 47	- 60	.	.	+ 4	- 64	+ 0	+ 13
Rwanda	+ 49	+ 47	.	.	+ 48	- 1	+ 1	+ 1
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	± 0	-	-	-	-	-	-	± 0
Senegal	+ 1	+ 3	-	-	-	+ 2	+ 1	- 2
Seychelles	+ 2	- 1	-	-	-	-	- 1	+ 3
Sierra Leone	- 0	-	-	-	-	-	-	- 0
Somalia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
South Africa	+ 306	+ 180	25	17	+ 9	+ 154	+ 17	+ 126
South Sudan	+ 0	-	-	-	-	-	-	+ 0
Sudan	+ 0	-	-	-	-	-	-	+ 0
Tanzania	+ 55	+ 9	.	.	+ 1	+ 7	+ 2	+ 45
Togo	- 8	+ 0	-	-	-	- 0	+ 0	- 8
Uganda	- 3	+ 6	.	.	- 0	+ 6	+ 0	- 10
Zambia	+ 0	+ 2	.	.	+ 0	+ 2	+ 0	- 2
Zimbabwe	+ 8	+ 6	.	.	+ 0	+ 5	+ 1	+ 1
III. America	+ 43,819	+ 31,599	23,117	6,471	+ 16,646	+ 14,311	+ 642	+ 12,220
1. North America	+ 38,054	+ 27,711	20,985	5,885	+ 15,100	+ 12,102	+ 509	+ 10,344
Canada	+ 1,220	+ 1,143	753	354	+ 399	+ 748	- 4	+ 77
Greenland	- 10	± 0	-	-	-	-	± 0	- 10
United States	+ 36,844	+ 26,567	20,231	5,530	+ 14,701	+ 11,354	+ 512	+ 10,277

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
still: III. America									
2. Central America	+ 2,773	+ 2,214	1,546	395	+ 1,150	+ 955	+ 109	+ 559	
Anguilla	-	-	-	-	-	-	-	-	
Antigua and Barbuda	+ 0	-	-	-	-	-	-	+ 0	
Aruba	+ 0	-	-	-	-	-	-	+ 0	
Bahamas	+ 3	+ 2	-	-	-	+ 0	+ 2	+ 1	
Barbados	- 7	+ 1	-	-	-	+ 1	- 0	- 7	
Belize	- 0	-	-	-	-	-	-	- 0	
Bermuda	+ 66	+ 25	-	-	- 60	+ 85	-	+ 41	
Bonaire, Saba and Saint Eustatius	+ 1	+ 1	-	-	-	-	+ 1	+ 0	
British Virgin Islands	+ 11	+ 1	-	-	+ 0	+ 1	-	+ 10	
Cayman Islands	- 195	- 167	-	-	+ 733	- 899	- 1	- 28	
Costa Rica	+ 30	+ 4	9	-	+ 9	- 20	+ 8	+ 34	
Cuba	+ 2	+ 1	-	-	-	+ 1	+ 0	+ 1	
Curaçao	+ 3	+ 3	-	-	- 0	+ 1	+ 3	- 0	
Dominica	-	-	-	-	-	-	-	-	
Dominican Republic	+ 7	+ 8	-	-	- 4	+ 9	+ 3	- 1	
El Salvador	+ 3	+ 5	-	-	+ 2	+ 3	+ 0	- 2	
Grenada	+ 0	+ 0	-	-	-	-	+ 0	-	
Guatemala	+ 5	+ 11	-	-	-	+ 9	+ 2	- 7	
Haiti	- 1	-	-	-	-	-	-	- 1	
Honduras	- 20	+ 7	-	-	-	+ 7	- 0	- 27	
Jamaica	- 0	- 0	-	-	-	-	- 0	+ 0	
Mexico	+ 2,910	+ 2,173	-	-	+ 351	+ 1,735	+ 87	+ 736	
Montserrat	-	-	-	-	-	-	-	-	
Nicaragua	+ 8	+ 4	-	-	+ 1	+ 1	+ 1	+ 4	
Panama	- 13	+ 154	-	-	+ 119	+ 30	+ 4	- 166	
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	
Saint Lucia	- 0	- 0	-	-	-	-	- 0	+ 0	
Saint Vincent and the Grenadines	- 22	- 3	-	-	-	- 3	-	- 18	
Sint Maarten (Dutch part)	- 0	- 0	-	-	-	-	- 0	- 0	
Trinidad and Tobago	- 19	- 7	-	-	-	- 7	-	- 12	
Turks and Caicos Islands	- 0	-	-	-	-	-	-	- 0	
Virgin Islands of the United States	-	-	-	-	-	-	-	-	
3. South America	+ 2,992	+ 1,675	587	191	+ 396	+ 1,254	+ 24	+ 1,317	
Argentina	- 26	+ 12	-	-	+ 40	- 24	- 4	- 38	
Bolivia	+ 18	+ 4	-	-	-	+ 5	- 0	+ 14	
Brazil	+ 2,387	+ 1,067	156	129	+ 27	+ 1,025	+ 15	+ 1,321	
Chile	+ 31	+ 133	-	-	+ 30	+ 103	- 1	- 102	
Colombia	+ 113	+ 39	-	-	+ 9	+ 22	+ 8	+ 74	
Ecuador	+ 47	+ 16	-	-	+ 4	+ 12	+ 0	+ 31	
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-	
Guyana	- 4	-	-	-	-	-	-	- 4	
Paraguay	+ 27	+ 16	-	-	+ 0	+ 13	+ 4	+ 11	
Peru	+ 239	+ 207	-	-	+ 156	+ 52	- 1	+ 32	
Suriname	- 0	-	-	-	-	-	-	- 0	
Uruguay	+ 197	+ 179	-	-	+ 129	+ 45	+ 4	+ 19	
Venezuela	- 39	+ 2	-	-	-	+ 2	+ 0	- 41	
IV. Asia	+ 6,825	+ 8,089	6,524	8,706	- 2,181	+ 10,029	+ 241	- 1,264	
1. Near and Middle East countries	+ 2,387	+ 2,119	-	-	+ 1,227	+ 433	+ 459	+ 268	
Armenia	+ 8	+ 7	-	-	-	+ 6	+ 1	+ 1	
Azerbaijan	- 0	+ 10	-	-	-	- 10	+ 0	+ 10	
Bahrain	+ 90	+ 97	-	-	+ 37	+ 47	+ 13	- 7	
Georgia	+ 19	+ 21	-	-	+ 1	+ 18	+ 2	- 2	
Iraq	- 53	- 27	-	-	+ 4	- 0	- 31	- 27	
Israel	+ 1,414	+ 1,489	-	-	+ 1,292	+ 159	+ 38	- 74	
Jordan	- 37	+ 3	-	-	+ 2	- 1	+ 2	- 40	
Kuwait	- 40	+ 90	-	-	-	- 35	- 55	+ 50	
Lebanon	+ 30	+ 37	-	-	- 9	+ 45	+ 1	- 7	
Oman	+ 40	+ 10	-	-	+ 2	+ 12	- 4	+ 30	
Palestinian territories	- 1	- 0	-	-	-	-	- 0	- 1	
Qatar	- 20	+ 2	-	-	+ 8	- 19	+ 14	- 22	
Saudi Arabia	+ 672	+ 351	-	-	+ 83	+ 25	+ 243	+ 321	
Syria	+ 0	+ 0	-	-	-	-	+ 0	- 0	
United Arab Emirates	+ 266	+ 230	-	-	- 193	+ 188	+ 235	+ 36	
Yemen	- 0	- 0	-	-	-	-	- 0	- 0	

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings ¹	Other Equity ²	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: IV. Asia								
2. Other Asian countries	+ 4,438	+ 5,971	.	.	- 3,408	+ 9,596	- 218	- 1,532
Afghanistan	- 0	- 0	-	-	-	-	0	+ 0
Bangladesh	+ 35	+ 27	.	.	+ 43	- 16	+ 0	+ 7
Bhutan	+ 0	-	-	-	-	-	-	+ 0
Brunei Darussalam	+ 10	+ 10	-	-	-	+ 2	+ 8	- 0
Cambodia	- 8	+ 9	.	.	+ 1	- 10	+ 1	+ 0
China	+ 1,033	+ 2,301	1,187	4,112	- 2,924	+ 5,193	+ 32	- 1,268
Hong Kong	+ 422	+ 1,018	604	165	+ 440	+ 679	- 101	- 596
India	+ 1,885	+ 1,397	.	.	+ 195	+ 1,173	+ 28	+ 489
Indonesia	+ 136	+ 90	.	.	+ 144	- 55	+ 2	+ 46
Iran	+ 380	+ 270	-	-	-	+ 268	+ 1	+ 111
Japan	- 590	- 100	317	123	+ 194	+ 92	- 386	- 490
Kazakhstan	+ 212	+ 176	.	.	- 17	+ 96	+ 96	+ 36
Korea (Democratic People's Republic of)	- 9	+ 0	-	-	-	+ 0	-	- 9
Korea (Republic of)	+ 201	+ 177	133	268	- 135	+ 299	+ 14	+ 24
Kyrgyzstan	+ 11	+ 12	-	-	-	+ 11	+ 0	- 1
Laos	+ 2	+ 2	.	.	+ 1	+ 1	+ 0	- 0
Macao	- 2	- 2	-	-	-	- 2	-	+ 0
Malaysia	+ 732	+ 620	.	.	+ 261	+ 359	+ 0	+ 112
Maldives	- 41	-	-	-	-	-	-	- 41
Mongolia	+ 1	+ 0	-	-	-	-	+ 0	+ 0
Myanmar	- 7	+ 9	-	-	-	- 9	+ 0	+ 2
Nepal	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Pakistan	- 64	- 29	.	.	+ 7	- 39	+ 3	- 35
Philippines	+ 32	+ 29	-	-	- 8	+ 36	+ 2	+ 3
Singapore	- 652	- 181	653	2,216	- 1,563	+ 1,330	+ 52	- 471
Sri Lanka	+ 2	+ 4	.	.	+ 0	+ 4	+ 0	- 3
Taiwan	- 277	- 91	-	-	+ 12	- 72	- 31	- 186
Tajikistan	- 4	- 4	-	-	-	+ 1	- 4	- 0
Thailand	+ 694	+ 166	.	.	- 108	+ 249	+ 25	+ 528
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0
Turkmenistan	+ 0	+ 0	.	.	+ 0	- 0	+ 0	+ 0
Uzbekistan	+ 160	+ 44	.	.	+ 16	+ 15	+ 13	+ 116
Viet Nam	+ 144	+ 51	.	.	+ 35	- 9	+ 25	+ 93
V. Australia, Oceania and Polar Regions	- 1,490	+ 401	.	.	+ 978	- 572	- 5	- 1,891
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 1,654	+ 264	.	.	+ 893	- 623	- 6	- 1,918
Bouvet Island	- 0	-	-	-	-	-	-	- 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	± 0	-	-	-	-	-	-	± 0
Fiji	+ 0	+ 0	-	-	-	+ 0	+ 0	- 0
French Polynesia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	± 0	-	-	-	-	-	-	± 0
Marshall Islands	+ 35	+ 35	.	.	+ 2	+ 33	-	+ 0
Micronesia	-	-	-	-	-	-	-	-
Nauru	-	-	-	-	-	-	-	-
New Caledonia	- 2	-	-	-	-	-	-	- 2
New Zealand	+ 131	+ 101	.	.	+ 82	+ 18	+ 1	+ 30
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	+ 0	-	-	-	-	-	-	+ 0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	- 0	+ 0	-	-	-	+ 0	-	- 1
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	- 0	-	-	-	-	-	-	- 0
Samoa	± 0	-	-	-	-	-	-	± 0
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	± 0
Tonga	- 0	-	-	-	-	-	-	- 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	+ 1	+ 1	.	.	+ 1	-	-	± 0
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
VI. International organisations	- 3	- 3	-	-	-	- 3	+ 0	+ 0
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 68,029	+ 50,665	74,999	59,493	+ 15,506	+ 33,542	+ 1,616	+ 17,364

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2023

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Equity							Debt instruments
	Total	Total	Equity in the narrower sense			Reinvestment of earnings 1	Other Equity 2	
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Rest of the world	+ 107,748	+ 49,400	104,921	95,063	+ 9,858	+ 34,845	+ 4,696	+ 58,349
I. Europe	+ 103,055	+ 39,106	79,919	68,657	+ 11,261	+ 24,647	+ 3,198	+ 63,949
1. EU Member States (27)	+ 67,766	+ 24,999	68,522	63,966	+ 4,556	+ 16,504	+ 3,939	+ 42,767
1.1 Euroarea (21)	+ 59,427	+ 15,431	60,683	60,851	- 169	+ 11,873	+ 3,726	+ 43,996
of which:								
Austria	+ 18,132	+ 4,282	2,043	779	+ 1,264	+ 2,802	+ 216	+ 13,850
Belgium	+ 6,267	- 2,721	.	.	- 2,010	- 720	+ 9	+ 8,987
Bulgaria	+ 68	+ 118	84	53	+ 31	+ 77	+ 10	- 50
Croatia	+ 108	+ 131	21	36	- 15	+ 121	+ 25	- 22
Cyprus	+ 341	+ 291	.	.	+ 118	+ 165	+ 9	+ 50
Estonia	+ 156	+ 62	.	.	+ 96	- 35	+ 1	+ 94
Finland	+ 429	- 144	297	132	+ 165	- 157	- 152	+ 573
France	+ 18,535	+ 6,339	7,103	1,702	+ 5,401	+ 741	+ 197	+ 12,196
Greece	- 212	- 88	333	568	- 235	+ 128	+ 19	- 124
Ireland	- 3,533	- 5,997	.	.	- 5,237	- 820	+ 60	+ 2,464
Italy	+ 3,594	+ 2,301	2,494	1,367	+ 1,127	+ 1,204	- 29	+ 1,293
Latvia	+ 88	+ 54	.	.	+ 18	+ 35	+ 1	+ 34
Lithuania	+ 289	+ 79	.	.	+ 5	+ 69	+ 5	+ 210
Luxembourg	+ 3,108	+ 3,140	11,702	7,191	+ 4,511	- 3,944	+ 2,573	- 32
Malta	+ 3,498	+ 3,241	.	.	+ 849	+ 2,392	+ 1	+ 256
Netherlands	+ 2,133	+ 855	17,810	26,883	- 9,074	+ 9,651	+ 278	+ 1,277
Portugal	+ 229	- 26	245	302	- 57	- 27	+ 59	+ 255
Slovakia	+ 1,069	+ 143	.	.	+ 92	+ 61	- 11	+ 927
Slovenia	+ 181	+ 76	.	.	+ 18	+ 55	+ 3	+ 105
Spain	+ 4,948	+ 3,295	.	.	+ 2,765	+ 77	+ 453	+ 1,653
1.2 Other EU member states	+ 8,339	+ 9,568	7,840	3,115	+ 4,725	+ 4,630	+ 213	- 1,229
of which:								
Czechia	+ 979	+ 177	1,265	1,654	- 389	+ 571	- 5	+ 802
Denmark	+ 4,988	+ 3,627	.	.	+ 3,647	- 44	+ 24	+ 1,361
Hungary	+ 646	+ 1,173	.	.	+ 96	+ 1,129	- 52	- 527
Poland	+ 3,638	+ 2,524	1,130	482	+ 647	+ 1,715	+ 161	+ 1,114
Romania	+ 1,219	+ 1,333	748	183	+ 565	+ 767	+ 1	- 113
Sweden	- 3,131	+ 734	376	219	+ 157	+ 493	+ 83	- 3,865
2. European Free Trade Association (EFTA)	+ 6,105	+ 3,672	2,235	1,854	+ 381	+ 3,768	- 477	+ 2,433
Iceland	- 4	- 39	.	.	+ 0	- 41	+ 2	+ 35
Liechtenstein	- 228	+ 123	.	.	+ 23	+ 101	- 1	- 352
Norway	+ 544	+ 31	220	158	+ 62	- 81	+ 50	+ 513
Switzerland	+ 5,793	+ 3,557	1,992	1,696	+ 296	+ 3,789	- 528	+ 2,236
3. Other European countries (excl. EFTA)	+ 29,184	+ 10,435	9,161	2,837	+ 6,324	+ 4,375	- 264	+ 18,749
Albania	+ 9	+ 7	.	.	+ 6	- 1	+ 2	+ 2
Andorra	+ 1	+ 1	.	.	-	-	+ 1	+ 0
Belarus	- 104	- 89	.	.	+ 0	- 91	+ 1	- 15
Bosnia and Herzegovina	+ 51	+ 50	.	.	+ 44	- 1	+ 7	+ 0
Faroe Islands	- 1	- 1	.	.	-	- 1	-	+ 0
Gibraltar	+ 5	- 1	.	.	+ 0	- 1	+ 0	+ 7
Guernsey	- 83	- 71	22	39	- 17	- 54	+ 0	- 12
Holy See (Vatikan)	+ 0	+ 0	.	.	-	-	+ 0	-
Isle of Man	- 26	- 24	.	.	+ 0	- 25	+ 1	- 1
Jersey	- 29	- 72	.	.	+ 17	- 90	+ 1	+ 43
Kosovo	+ 25	+ 31	.	.	+ 2	+ 25	+ 3	- 6
Moldova	+ 17	+ 19	.	.	+ 0	+ 19	+ 0	- 2
Montenegro	- 3	+ 10	.	.	+ 3	- 2	+ 9	- 13
North Macedonia	+ 82	+ 56	.	.	+ 51	+ 4	+ 1	+ 26
Russian Federation	+ 1,215	+ 1,511	.	.	- 925	+ 2,426	+ 10	- 296
San Marino	+ 1	+ 0	.	.	-	+ 0	-	+ 1
Serbia	+ 280	+ 132	.	.	+ 105	+ 22	+ 5	+ 149
Turkey	+ 3,229	+ 2,335	.	.	+ 532	+ 1,679	+ 124	+ 895
Ukraine	- 212	- 255	.	.	+ 3	- 258	- 0	+ 43
United Kingdom	+ 24,725	+ 6,796	8,094	1,591	+ 6,503	+ 723	- 430	+ 17,928
II. Africa	+ 1,044	+ 357	.	.	- 262	+ 429	+ 190	+ 687
1. North Africa	+ 627	+ 218	.	.	- 93	+ 174	+ 137	+ 409
Algeria	- 12	+ 13	.	.	+ 17	- 4	+ 0	- 25
Egypt	+ 442	+ 99	.	.	+ 8	+ 34	+ 56	+ 343
Libya	+ 267	+ 253	.	.	-	+ 176	+ 77	+ 14
Morocco	- 71	- 158	.	.	- 119	- 42	+ 2	+ 88
Tunisia	+ 2	+ 13	.	.	+ 1	+ 10	+ 2	- 10

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
still: II. African									
2. Central and South African	+ 417	+ 139	.	.	- 168	+ 255	+ 53	+ 277	
Angola	+ 15	+ 10	.	.	+ 0	+ 4	+ 6	+ 6	
Benin	- 1	-	-	-	-	-	-	- 1	
Botswana	- 5	+ 0	.	.	+ 0	-	-	- 6	
British Indian Ocean Territory	-	-	-	-	-	-	-	-	
Burkina Faso	+ 3	+ 0	.	.	+ 0	± 0	+ 0	+ 3	
Burundi	+ 1	+ 1	-	-	-	+ 1	-	-	
Cameroon	- 1	+ 1	.	.	+ 2	- 1	+ 0	- 2	
Capo Verde	- 42	- 0	-	-	-	- 0	+ 0	- 42	
Central African Republic	- 0	- 0	-	-	-	- 0	-	+ 0	
Chad	+ 0	+ 0	-	-	-	-	+ 0	- 0	
Comoros	-	-	-	-	-	-	-	-	
Congo (Democratic Republic of)	- 0	+ 0	-	-	-	-	+ 0	- 0	
Congo (Republic of)	+ 4	+ 2	.	.	+ 2	- 0	-	+ 1	
Côte d'Ivoire	+ 8	+ 8	5	-	+ 5	+ 2	+ 2	+ 0	
Djibouti	- 0	+ 0	-	-	-	-	+ 0	- 0	
Equatorial Guinea	- 0	- 0	-	-	-	- 0	-	+ 0	
Eritrea	-	-	-	-	-	-	-	-	
Eswatini	- 1	- 1	-	-	-	- 1	+ 0	+ 0	
Ethiopia	+ 10	+ 8	.	.	+ 0	- 0	+ 8	+ 2	
Gabon	+ 4	- 0	-	-	-	- 0	+ 0	+ 4	
Gambia	+ 0	+ 0	-	-	-	-	+ 0	- 0	
Ghana	+ 3	- 1	.	.	+ 1	- 2	+ 0	+ 3	
Guinea	+ 2	+ 1	-	-	-	+ 1	± 0	+ 0	
Guinea-Bissau	- 0	-	-	-	-	-	-	- 0	
Kenya	- 22	- 35	.	.	+ 2	- 38	+ 1	+ 13	
Lesotho	- 0	-	-	-	-	-	-	- 0	
Liberia	+ 0	+ 0	-	-	-	+ 0	-	- 0	
Madagascar	+ 4	+ 2	.	.	+ 0	+ 1	+ 0	+ 2	
Malawi	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Mali	+ 3	+ 3	.	.	+ 0	+ 3	- 0	+ 0	
Mauritania	+ 1	+ 0	-	-	-	+ 0	+ 0	+ 0	
Mauritius	- 48	- 36	.	.	- 0	- 39	+ 2	- 11	
Mozambique	- 3	+ 1	-	-	-	+ 1	+ 1	- 4	
Namibia	+ 3	- 8	.	.	+ 5	- 17	+ 4	+ 11	
Niger	+ 1	+ 1	.	.	+ 0	± 0	+ 0	+ 0	
Nigeria	- 160	- 59	1	-	+ 1	- 61	+ 0	- 101	
Rwanda	+ 43	+ 46	.	.	+ 43	- 1	+ 4	- 3	
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	
Sao Tome and Principe	-	-	-	-	-	-	-	-	
Senegal	- 2	+ 3	-	-	-	+ 2	+ 1	- 5	
Seychelles	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0	
Somalia	± 0	-	-	-	-	-	-	± 0	
South Africa	+ 481	+ 169	.	.	- 232	+ 382	+ 20	+ 311	
South Sudan	± 0	-	-	-	-	-	-	± 0	
Sudan	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Tanzania	+ 74	+ 6	.	.	- 1	+ 6	+ 0	+ 68	
Togo	+ 7	+ 0	-	-	-	-	+ 0	+ 7	
Uganda	+ 26	+ 8	.	.	+ 1	+ 6	+ 0	+ 18	
Zambia	+ 1	+ 2	-	-	-	+ 2	+ 0	- 1	
Zimbabwe	+ 8	+ 7	-	-	-	+ 5	+ 1	+ 2	
III. America	- 9,692	- 2,064	10,967	15,609	- 4,643	+ 1,942	+ 637	- 7,628	
1. North America	- 8,480	- 1,595	8,241	14,639	- 6,398	+ 4,439	+ 363	- 6,884	
Canada	- 11	- 106	336	1,257	- 921	+ 816	- 1	+ 95	
Greenland	+ 10	± 0	-	-	-	-	± 0	+ 10	
United States	- 8,478	- 1,489	7,904	13,381	- 5,477	+ 3,623	+ 364	- 6,989	

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
still: III. America									
2. Central America	- 4,698	- 2,822	.	.	+ 579	- 3,516	+ 115	- 1,875	
Anguilla	-	-	-	-	-	-	-	-	
Antigua and Barbuda	± 0	-	-	-	-	-	-	± 0	
Aruba	- 0	- 0	-	-	-	-	0	-	
Bahamas	+ 3	+ 0	-	-	-	+ 0	+ 0	+ 3	
Barbados	- 13	+ 10	-	-	-	+ 1	+ 10	- 23	
Belize	+ 0	+ 0	-	-	-	-	+ 0	-	
Bermuda	- 2,236	+ 12	.	.	- 65	+ 77	-	- 2,248	
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	-	-	-	-	+ 0	± 0	
British Virgin Islands	+ 179	+ 0	-	-	-	+ 0	-	+ 179	
Cayman Islands	- 5,698	- 5,072	197	12	+ 185	- 5,262	+ 4	- 626	
Costa Rica	+ 12	+ 5	.	.	+ 9	- 7	+ 3	+ 7	
Cuba	+ 2	+ 2	-	-	-	+ 1	+ 0	- 0	
Curaçao	+ 1	+ 1	.	.	- 1	+ 1	+ 1	+ 0	
Dominica	+ 0	+ 0	-	-	-	-	+ 0	-	
Dominican Republic	- 45	+ 11	.	.	+ 0	+ 7	+ 3	- 55	
El Salvador	+ 18	+ 3	.	.	- 0	+ 4	- 0	+ 15	
Grenada	-	-	-	-	-	-	-	-	
Guatemala	+ 11	+ 1	-	-	-	+ 1	- 0	+ 10	
Haiti	- 2	+ 0	-	-	-	-	+ 0	- 2	
Honduras	+ 20	+ 8	.	.	+ 1	+ 7	- 0	+ 12	
Jamaica	- 2	- 2	.	.	-	- 1	- 1	- 0	
Mexico	+ 3,015	+ 2,227	618	113	+ 505	+ 1,632	+ 91	+ 788	
Montserrat	-	-	-	-	-	-	-	-	
Nicaragua	+ 2	+ 1	-	-	-	+ 1	- 0	+ 1	
Panama	+ 3	- 20	.	.	- 55	+ 31	+ 4	+ 23	
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	
Saint Lucia	-	-	-	-	-	-	-	-	
Saint Vincent and the Grenadines	+ 45	- 3	-	-	-	- 3	-	+ 48	
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	- 0	
Trinidad and Tobago	- 11	- 7	-	-	-	- 7	+ 0	- 5	
Turks and Caicos Islands	+ 0	-	-	-	-	-	-	+ 0	
Virgin Islands of the United States	± 0	-	-	-	-	-	-	± 0	
3. South America	+ 3,485	+ 2,354	.	.	+ 1,177	+ 1,019	+ 158	+ 1,131	
Argentina	+ 150	- 622	.	.	- 587	- 34	- 1	+ 772	
Bolivia	+ 11	+ 4	-	-	-	+ 5	- 0	+ 6	
Brazil	+ 2,284	+ 2,194	.	.	+ 1,394	+ 687	+ 113	+ 90	
Chile	+ 261	+ 133	62	44	+ 18	+ 116	- 0	+ 128	
Colombia	- 6	+ 19	.	.	- 4	+ 19	+ 3	- 25	
Ecuador	+ 53	+ 8	.	.	- 2	+ 9	+ 1	+ 45	
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-	
Guyana	+ 0	-	-	-	-	-	-	+ 0	
Paraguay	+ 38	+ 39	.	.	+ 3	+ 16	+ 20	- 1	
Peru	+ 164	+ 188	.	.	+ 138	+ 51	- 1	- 23	
Suriname	- 6	- 6	-	-	-	- 6	+ 0	+ 0	
Uruguay	+ 534	+ 391	.	.	+ 218	+ 154	+ 19	+ 142	
Venezuela	+ 2	+ 5	.	.	+ 0	+ 2	+ 3	- 4	
IV. Asia	+ 12,511	+ 11,687	12,101	9,960	+ 2,140	+ 8,623	+ 925	+ 824	
1. Near and Middle East countries	+ 2,662	+ 2,450	.	.	+ 1,600	+ 237	+ 612	+ 213	
Armenia	- 4	+ 6	.	.	+ 0	+ 6	+ 0	- 10	
Azerbaijan	+ 9	- 7	-	-	+ 1	- 8	+ 0	+ 16	
Bahrain	- 49	+ 54	-	-	-	+ 40	+ 14	- 103	
Georgia	+ 85	+ 82	.	.	- 4	+ 8	+ 78	+ 3	
Iraq	+ 34	+ 22	-	-	-	- 0	+ 23	+ 12	
Israel	+ 3,832	+ 3,690	.	.	+ 3,462	+ 158	+ 71	+ 141	
Jordan	+ 8	- 1	.	.	+ 0	- 1	- 1	+ 10	
Kuwait	- 40	- 116	.	.	+ 0	- 138	+ 22	+ 75	
Lebanon	+ 29	+ 42	.	.	+ 0	+ 42	- 1	- 13	
Oman	+ 24	+ 7	.	.	- 4	+ 11	+ 1	+ 17	
Palestinian territories	+ 1	+ 0	-	-	-	-	+ 0	+ 0	
Qatar	- 147	- 81	.	.	+ 6	- 87	+ 0	- 66	
Saudi Arabia	+ 365	+ 212	.	.	+ 65	+ 55	+ 92	+ 153	
Syria	- 0	- 0	-	-	-	-	- 0	+ 0	
United Arab Emirates	- 1,483	- 1,462	.	.	- 1,926	+ 152	+ 312	- 21	
Yemen	+ 0	+ 0	-	-	-	-	+ 0	+ 0	

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings ¹	Other Equity ²	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: IV. Asia								
2. Other Asian countries	+ 9,849	+ 9,238	.	.	+ 540	+ 8,385	+ 313	+ 611
Afghanistan	- 0	-	-	-	-	-	-	0
Bangladesh	- 13	- 13	3	-	+ 3	- 14	- 1	0
Bhutan	+ 0	-	-	-	-	-	-	0
Brunei Darussalam	+ 17	+ 17	-	-	-	+ 3	+ 15	0
Cambodia	- 4	+ 6	-	-	-	- 7	+ 2	1
China	+ 1,463	+ 1,737	1,553	3,907	- 2,354	+ 4,126	- 35	274
Hong Kong	- 893	- 622	-	-	- 1,506	+ 898	- 14	271
India	+ 3,164	+ 2,460	-	-	+ 1,580	+ 883	- 2	704
Indonesia	+ 1,042	+ 1,088	-	-	+ 1,141	- 59	+ 7	46
Iran	+ 341	+ 330	-	-	0	+ 331	0	10
Japan	- 14	+ 227	-	-	+ 12	+ 208	+ 7	241
Kazakhstan	+ 238	+ 170	-	-	+ 5	+ 84	+ 81	68
Korea (Democratic People's Republic of)	+ 1	- 1	-	-	-	1	-	1
Korea (Republic of)	+ 422	+ 603	293	53	+ 240	+ 358	+ 5	181
Kyrgyzstan	+ 12	+ 11	-	-	-	+ 10	+ 0	1
Laos	- 2	+ 1	-	-	-	+ 1	+ 0	3
Macao	- 2	- 2	-	-	-	- 2	-	0
Malaysia	+ 605	+ 364	-	-	+ 79	+ 280	+ 5	241
Maldives	- 4	+ 0	-	-	-	-	+ 0	4
Mongolia	+ 1	+ 8	-	-	+ 7	-	+ 0	6
Myanmar	- 4	- 8	-	-	-	- 8	-	4
Nepal	- 0	+ 0	-	-	-	-	+ 0	0
Pakistan	- 67	- 36	-	-	- 0	- 28	- 8	31
Philippines	+ 25	- 35	-	-	+ 0	- 37	+ 2	59
Singapore	+ 1,937	+ 1,587	-	-	- 22	+ 1,445	+ 163	351
Sri Lanka	+ 19	+ 23	-	-	+ 2	+ 21	+ 1	4
Taiwan	+ 1,036	+ 923	-	-	+ 935	- 61	+ 49	112
Tajikistan	+ 1	+ 1	-	-	-	+ 1	- 0	0
Thailand	+ 290	+ 212	-	-	+ 263	- 74	+ 23	77
Timor-Leste	- 0	-	-	-	-	-	-	0
Turkmenistan	+ 0	+ 0	-	-	- 0	- 0	+ 0	0
Uzbekistan	+ 44	+ 31	-	-	+ 1	+ 22	+ 10	13
Viet Nam	+ 195	+ 168	-	-	+ 156	+ 8	+ 4	28
V. Australia, Oceania and Polar Regions	+ 830	+ 313	.	.	+ 1,361	- 795	- 253	+ 518
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	+ 885	+ 368	-	-	+ 1,374	- 785	- 221	+ 517
Bouvet Island	+ 0	-	-	-	-	-	-	0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	- 0	+ 0	-	-	-	+ 0	-	0
French Polynesia	+ 0	+ 0	-	-	-	-	+ 0	0
French Southern and Antarctic Territories	± 0	-	-	-	-	-	-	0
Guam	- 0	-	-	-	-	-	-	0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	- 81	- 81	-	-	- 57	- 25	-	0
Micronesia	- 0	-	-	-	-	-	-	0
Nauru	-	-	-	-	-	-	-	-
New Caledonia	+ 1	- 0	-	-	-	-	- 0	1
New Zealand	+ 30	+ 23	-	-	+ 41	+ 14	- 32	7
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	+ 0	-	-	-	-	-	-	0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	- 6	+ 0	-	-	-	+ 0	-	6
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	-	-	-	-	-	-	-	-
Samoa	-	-	-	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	0
Tonga	+ 0	-	-	-	-	-	-	0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	± 0	-	-	-	-	-	-	0
Vanuatu	+ 2	+ 2	-	-	+ 2	-	-	0
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
VI. International organisations	-	-	-	-	-	-	-	-
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 96,764	+ 38,264	91,849	82,188	+ 9,660	+ 25,202	+ 3,402	+ 58,501

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2022

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
	Total	Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Rest of the world	+ 151,441	+ 85,441	129,342	106,208	+ 23,134	+ 54,574	+ 7,733	+ 66,000
I. Europe	+ 105,393	+ 63,928	105,712	93,928	+ 11,784	+ 45,795	+ 6,349	+ 41,465
1. EU Member States (27)	+ 92,404	+ 56,108	96,280	87,726	+ 8,554	+ 40,662	+ 6,892	+ 36,296
1.1 Euroarea (21)	+ 96,975	+ 62,162	.	.	+ 18,981	+ 36,871	+ 6,310	+ 34,813
of which:								
Austria	+ 7,010	+ 5,035	2,102	720	+ 1,382	+ 3,382	+ 272	+ 1,975
Belgium	+ 370	- 3,250	.	.	- 4,441	+ 1,256	- 65	+ 3,619
Bulgaria	+ 396	+ 356	.	.	+ 205	+ 141	+ 10	+ 40
Croatia	- 129	- 185	.	.	- 296	+ 56	+ 55	+ 55
Cyprus	+ 288	+ 33	.	.	+ 3	+ 19	+ 11	+ 255
Estonia	- 2,778	- 2,298	.	.	- 2,249	- 48	- 1	- 480
Finland	+ 963	+ 258	466	86	+ 381	- 123	- 0	+ 706
France	+ 17,996	+ 14,595	14,135	1,813	+ 12,322	+ 1,849	+ 424	+ 3,401
Greece	+ 765	+ 633	274	84	+ 190	+ 409	+ 33	+ 132
Ireland	+ 4,761	- 1,269	.	.	- 1,351	+ 0	+ 82	+ 6,029
Italy	+ 6,288	+ 3,635	1,935	365	+ 1,569	+ 1,630	+ 436	+ 2,653
Latvia	+ 67	+ 51	.	.	+ 68	- 19	+ 1	+ 17
Lithuania	+ 253	+ 124	.	.	+ 87	+ 38	- 1	+ 129
Luxembourg	+ 25,738	+ 22,798	27,618	12,990	+ 14,628	+ 4,613	+ 3,557	+ 2,941
Malta	+ 589	+ 557	.	.	- 86	+ 640	+ 3	+ 31
Netherlands	+ 24,209	+ 14,533	24,114	32,566	- 8,451	+ 21,810	+ 1,175	+ 9,676
Portugal	+ 833	+ 261	332	93	+ 239	- 31	+ 53	+ 572
Slovakia	+ 611	+ 349	98	3	+ 95	+ 262	- 8	+ 262
Slovenia	+ 52	- 3	.	.	- 21	+ 15	+ 3	+ 55
Spain	+ 8,694	+ 5,948	5,495	789	+ 4,706	+ 971	+ 272	+ 2,746
1.2 Other EU member states	- 4,572	- 6,054	.	.	- 10,427	+ 3,791	+ 582	+ 1,482
of which:								
Czechia	+ 2,123	+ 359	352	646	- 293	+ 664	- 11	+ 1,764
Denmark	+ 2,192	+ 670	.	.	+ 498	+ 102	+ 70	+ 1,522
Hungary	+ 1,464	- 204	170	918	- 747	+ 490	+ 53	+ 1,668
Poland	+ 5,934	+ 4,209	1,594	120	+ 1,473	+ 2,376	+ 360	+ 1,725
Romania	+ 970	+ 489	111	8	+ 103	+ 374	+ 12	+ 481
Sweden	- 17,254	- 11,576	.	.	- 11,460	- 214	+ 98	- 5,678
2. European Free Trade Association (EFTA)	+ 4,502	+ 3,076	1,970	1,919	+ 50	+ 2,979	+ 46	+ 1,426
Iceland	+ 12	+ 48	.	.	+ 67	- 21	+ 2	- 36
Liechtenstein	- 26	- 231	.	.	- 22	- 210	+ 1	+ 206
Norway	+ 849	+ 257	.	.	- 409	+ 655	+ 12	+ 592
Switzerland	+ 3,666	+ 3,002	1,331	917	+ 415	+ 2,556	+ 31	+ 664
3. Other European countries (excl. EFTA)	+ 8,488	+ 4,744	7,462	4,282	+ 3,180	+ 2,153	- 589	+ 3,743
Albania	+ 24	+ 22	.	.	+ 15	+ 2	+ 6	+ 2
Andorra	- 0	-	.	.	-	-	-	- 0
Belarus	- 87	- 52	1	-	+ 1	- 58	+ 6	- 36
Bosnia and Herzegovina	+ 60	+ 42	.	.	+ 40	- 2	+ 3	+ 18
Faroe Islands	+ 0	-	.	.	-	-	-	+ 0
Gibraltar	+ 5	+ 4	.	.	+ 5	- 1	+ 0	+ 1
Guernsey	+ 36	+ 54	110	32	+ 78	- 24	+ 0	- 18
Holy See (Vatikan)	-	-	.	.	-	-	-	-
Isle of Man	+ 3	+ 3	.	.	- 3	+ 6	-	- 0
Jersey	- 633	- 364	.	.	+ 10	- 376	+ 1	- 269
Kosovo	+ 16	+ 9	1	-	+ 1	+ 5	+ 3	+ 7
Moldova	+ 10	+ 13	-	-	-	+ 13	- 0	- 4
Montenegro	+ 39	+ 30	.	.	+ 15	- 1	+ 16	+ 8
North Macedonia	+ 88	+ 93	92	-	+ 92	+ 3	- 2	- 5
Russian Federation	- 4,240	+ 1,666	.	.	- 748	+ 2,905	- 491	- 5,906
San Marino	- 0	+ 0	.	.	-	+ 0	-	- 0
Serbia	+ 110	+ 60	.	.	+ 78	- 23	+ 4	+ 51
Turkey	+ 2,798	+ 2,184	.	.	+ 735	+ 1,391	+ 57	+ 614
Ukraine	- 1,534	- 1,480	5	-	+ 5	- 1,485	+ 0	- 54
United Kingdom	+ 11,796	+ 2,460	6,012	3,157	+ 2,855	- 201	- 193	+ 9,335
II. Africa	+ 1,909	+ 736	375	76	+ 299	+ 295	+ 142	+ 1,172
1. North Africa	+ 632	+ 198	.	.	+ 10	+ 76	+ 112	+ 433
Algeria	+ 53	+ 16	.	.	- 0	+ 16	- 0	+ 37
Egypt	+ 296	+ 13	.	.	- 5	- 34	+ 52	+ 283
Libya	+ 171	+ 182	-	-	-	+ 128	+ 53	- 11
Morocco	+ 60	- 31	.	.	+ 7	- 44	+ 6	+ 91
Tunisia	+ 53	+ 20	.	.	+ 7	+ 11	+ 1	+ 33

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: II. African								
2. Central and South African	+ 1,277	+ 538	.	.	+ 289	+ 219	+ 30	+ 739
Angola	+ 2	+ 8	.	.	+ 0	+ 3	+ 5	- 6
Benin	- 0	-	-	-	-	-	-	- 0
Botswana	+ 7	- 3	.	.	+ 2	- 5	-	+ 10
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	- 0	+ 1	-	-	-	-	+ 1	- 1
Burundi	+ 2	+ 2	.	.	+ 2	+ 1	+ 0	- 0
Cameroon	+ 5	+ 0	.	.	+ 0	- 0	+ 0	+ 4
Capo Verde	+ 0	- 2	-	-	-	- 3	+ 1	+ 2
Central African Republic	± 0	-	-	-	-	-	-	± 0
Chad	+ 0	-	-	-	-	-	-	+ 0
Comoros	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	+ 14	+ 0	-	-	-	-	+ 0	+ 14
Congo (Republic of)	- 0	+ 1	.	.	+ 2	± 0	- 1	- 1
Côte d'Ivoire	+ 25	+ 4	.	.	+ 4	- 1	+ 1	+ 22
Djibouti	+ 1	-	-	-	-	-	-	+ 1
Equatorial Guinea	- 0	-	-	-	-	-	-	- 0
Eritrea	+ 0	+ 0	-	-	-	-	+ 0	-
Eswatini	+ 1	+ 1	-	-	-	+ 0	+ 0	+ 0
Ethiopia	- 17	- 22	.	.	+ 0	- 3	- 19	+ 5
Gabon	+ 2	- 1	-	-	-	- 1	-	+ 3
Gambia	+ 0	+ 0	-	-	-	-	+ 0	- 0
Ghana	- 0	- 14	2	-	+ 2	- 16	+ 0	+ 14
Guinea	+ 1	+ 0	.	.	- 0	+ 1	- 0	+ 0
Guinea-Bissau	- 0	-	-	-	-	-	-	- 0
Kenya	+ 39	- 34	.	.	+ 12	- 32	- 14	+ 73
Lesotho	+ 0	-	-	-	-	-	-	+ 0
Liberia	+ 1	+ 0	-	-	-	+ 0	-	+ 0
Madagascar	+ 7	+ 3	.	.	+ 1	+ 2	- 0	+ 4
Malawi	+ 0	+ 0	.	.	+ 0	± 0	+ 0	+ 0
Mali	+ 5	+ 4	.	.	+ 0	+ 3	+ 1	+ 1
Mauritania	- 0	+ 0	-	-	-	+ 0	-	- 0
Mauritius	- 10	- 10	.	.	+ 9	- 20	+ 2	- 0
Mozambique	+ 0	+ 6	-	-	-	+ 1	+ 5	- 6
Namibia	+ 8	+ 3	.	.	+ 1	- 2	+ 4	+ 5
Niger	+ 2	+ 1	.	.	+ 0	+ 0	+ 0	+ 1
Nigeria	+ 28	+ 5	.	.	+ 32	- 27	+ 0	+ 23
Rwanda	+ 30	+ 30	.	.	+ 26	- 1	+ 4	+ 0
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	+ 6	+ 0	.	.	+ 0	- 1	+ 0	+ 6
Seychelles	+ 0	+ 0	-	-	-	-	+ 0	± 0
Sierra Leone	- 6	- 5	-	-	-	- 5	-	- 1
Somalia	-	-	-	-	-	-	-	-
South Africa	+ 1,077	+ 497	184	21	+ 163	+ 299	+ 35	+ 580
South Sudan	± 0	-	-	-	-	-	-	± 0
Sudan	- 0	-	-	-	-	-	-	- 0
Tanzania	+ 37	+ 47	.	.	+ 34	+ 12	+ 1	- 11
Togo	- 3	+ 0	-	-	-	-	+ 0	- 3
Uganda	+ 2	+ 6	.	.	+ 0	+ 5	+ 1	- 4
Zambia	+ 5	+ 3	-	-	-	+ 2	+ 1	+ 3
Zimbabwe	+ 6	+ 6	-	-	-	+ 6	+ 0	- 0
III. America	+ 22,797	+ 8,899	14,455	6,871	+ 7,585	+ 743	+ 571	+ 13,898
1. North America	+ 16,229	+ 4,379	11,543	5,513	+ 6,030	- 2,176	+ 525	+ 11,849
Canada	+ 1,427	+ 809	.	.	+ 284	+ 521	+ 4	+ 618
Greenland	- 0	- 0	.	.	+ 0	-	- 0	- 0
United States	+ 14,802	+ 3,570	10,699	4,953	+ 5,746	- 2,697	+ 521	+ 11,232

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: III. America								
2. Central America	+ 3,471	+ 1,656	.	.	+ 524	+ 1,102	+ 30	+ 1,815
Anguilla	± 0	-	-	-	-	-	-	± 0
Antigua and Barbuda	- 0	-	-	-	-	-	-	- 0
Aruba	-	-	-	-	-	-	-	-
Bahamas	- 3	+ 3	-	-	-	+ 3	+ 0	+ 0
Barbados	- 34	+ 1	-	-	-	+ 1	- 0	- 35
Belize	-	-	-	-	-	-	-	-
Bermuda	+ 1,553	- 232	.	.	- 194	- 38	-	+ 1,785
Bonaire, Saba and Saint Eustatius	+ 1	+ 1	-	-	-	-	+ 1	± 0
British Virgin Islands	- 211	- 2	.	.	- 2	- 0	-	- 208
Cayman Islands	- 163	- 82	808	187	+ 621	- 699	- 4	- 81
Costa Rica	+ 14	+ 3	.	.	+ 2	- 15	+ 10	+ 16
Cuba	+ 1	+ 1	-	-	-	+ 1	+ 0	- 0
Curaçao	- 163	- 161	.	.	- 162	- 0	+ 1	- 1
Dominica	± 0	-	-	-	-	-	-	± 0
Dominican Republic	+ 80	+ 10	.	.	+ 0	+ 7	+ 2	+ 70
El Salvador	+ 139	+ 123	.	.	+ 117	+ 5	- 0	+ 16
Grenada	-	-	-	-	-	-	-	-
Guatemala	- 7	- 2	.	.	- 11	+ 11	- 2	- 5
Haiti	+ 3	+ 1	.	.	-	-	+ 1	+ 2
Honduras	+ 18	+ 9	.	.	+ 0	+ 8	+ 0	+ 9
Jamaica	- 0	+ 1	-	-	-	-	+ 1	- 1
Mexico	+ 2,162	+ 1,989	.	.	+ 175	+ 1,802	+ 12	+ 174
Montserrat	- 0	-	-	-	-	-	-	- 0
Nicaragua	+ 6	+ 3	-	-	-	+ 1	+ 2	+ 3
Panama	+ 48	+ 14	.	.	- 22	+ 29	+ 7	+ 34
Saint Kitts and Nevis	-	-	-	-	-	-	-	-
Saint Lucia	- 0	- 0	.	.	- 0	-	-	± 0
Saint Vincent and the Grenadines	+ 12	+ 5	-	-	-	+ 5	-	+ 7
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	- 0
Trinidad and Tobago	+ 15	- 15	-	-	-	- 15	+ 0	+ 29
Turks and Caicos Islands	-	-	-	-	-	-	-	-
Virgin Islands of the United States	-	-	-	-	-	-	-	-
3. South America	+ 3,098	+ 2,864	.	.	+ 1,030	+ 1,817	+ 17	+ 234
Argentina	+ 260	+ 129	29	-	+ 29	+ 158	- 58	+ 131
Bolivia	+ 8	+ 8	-	-	-	+ 8	- 0	+ 0
Brazil	+ 1,837	+ 2,014	.	.	+ 900	+ 1,063	+ 51	- 177
Chile	+ 279	+ 232	.	.	+ 86	+ 147	- 1	+ 48
Colombia	- 151	- 241	33	335	- 302	+ 60	+ 2	+ 90
Ecuador	+ 36	+ 7	.	.	- 8	+ 13	+ 2	+ 29
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-
Guyana	- 4	-	-	-	-	-	-	- 4
Paraguay	+ 50	+ 25	2	-	+ 2	+ 9	+ 14	+ 25
Peru	+ 179	+ 90	.	.	+ 20	+ 70	- 0	+ 89
Suriname	- 0	-	-	-	-	-	-	- 0
Uruguay	+ 585	+ 597	.	.	+ 304	+ 288	+ 5	- 12
Venezuela	+ 20	+ 3	.	.	+ 0	+ 1	+ 2	+ 17
IV. Asia	+ 18,540	+ 10,618	6,092	5,104	+ 988	+ 9,137	+ 494	+ 7,922
1. Near and Middle East countries	+ 80	- 269	373	324	+ 49	- 501	+ 184	+ 349
Armenia	+ 11	- 0	.	.	+ 1	- 3	+ 2	+ 11
Azerbaijan	+ 19	- 0	.	.	+ 1	- 3	+ 2	+ 19
Bahrain	+ 32	+ 6	.	.	+ 1	+ 1	+ 4	+ 25
Georgia	+ 34	+ 32	.	.	- 1	+ 30	+ 3	+ 2
Iraq	- 36	- 57	-	-	-	+ 1	- 58	+ 21
Israel	+ 394	+ 241	151	35	+ 116	+ 83	+ 42	+ 153
Jordan	+ 18	- 0	-	-	-	- 1	+ 1	+ 18
Kuwait	+ 24	- 143	-	-	- 23	- 144	+ 24	+ 167
Lebanon	+ 8	+ 24	.	.	+ 0	+ 23	+ 0	- 15
Oman	+ 99	+ 42	.	.	+ 28	+ 13	+ 1	+ 57
Palestinian territories	- 0	- 0	-	-	-	-	- 0	+ 0
Qatar	- 29	- 11	.	.	- 1	- 10	- 0	- 18
Saudi Arabia	+ 172	- 18	.	.	- 45	+ 44	- 17	+ 190
Syria	- 0	- 0	-	-	-	-	- 0	- 0
United Arab Emirates	- 665	- 384	.	-	- 29	- 537	+ 181	- 280
Yemen	- 0	-	-	-	-	-	-	- 0

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings ¹	Other Equity ²	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
still: IV. Asia								
2. Other Asian countries	+ 18,460	+ 10,887	5,719	4,781	+ 939	+ 9,638	+ 310	+ 7,573
Afghanistan	- 0	-	-	-	-	-	-	- 0
Bangladesh	+ 6	- 12	-	-	+ 3	- 14	- 0	+ 17
Bhutan	- 0	-	-	-	-	-	-	- 0
Brunei Darussalam	+ 29	+ 29	-	-	-	+ 3	+ 26	+ 0
Cambodia	- 2	- 7	-	-	+ 0	- 10	+ 3	+ 5
China	+ 6,237	+ 5,807	2,966	3,148	- 183	+ 6,004	- 15	+ 430
Hong Kong	- 563	+ 835	258	1,121	- 864	+ 1,668	+ 31	- 1,399
India	+ 2,021	+ 1,461	497	6	+ 491	+ 943	+ 27	+ 560
Indonesia	+ 242	+ 110	-	-	+ 120	+ 36	- 46	+ 132
Iran	+ 542	+ 112	-	-	+ 5	+ 114	- 6	+ 430
Japan	+ 3,220	- 586	167	103	+ 64	- 545	+ 105	+ 3,806
Kazakhstan	+ 292	+ 185	-	-	- 1	+ 112	+ 75	+ 107
Korea (Democratic People's Republic of)	- 1	- 0	-	-	-	- 0	-	- 1
Korea (Republic of)	+ 1,660	+ 403	176	53	+ 122	+ 282	- 1	+ 1,257
Kyrgyzstan	+ 3	+ 13	-	-	- 0	+ 12	+ 0	- 10
Laos	+ 3	- 3	-	-	-	- 3	+ 0	+ 6
Macao	- 2	- 2	-	-	-	- 2	-	- 0
Malaysia	+ 1,203	+ 320	-	-	+ 149	+ 172	- 0	+ 883
Maldives	- 3	-	-	-	-	-	-	- 3
Mongolia	+ 1	+ 0	-	-	+ 0	-	+ 0	+ 1
Myanmar	+ 2	+ 8	-	-	+ 1	- 9	-	+ 10
Nepal	+ 1	+ 0	-	-	-	-	+ 0	+ 1
Pakistan	+ 78	- 52	-	-	+ 0	- 61	+ 8	+ 130
Philippines	+ 202	+ 82	-	-	+ 17	+ 64	+ 2	+ 120
Singapore	+ 2,615	+ 1,720	1,031	273	+ 758	+ 664	+ 299	+ 895
Sri Lanka	+ 20	+ 20	-	-	+ 16	+ 5	- 0	- 0
Taiwan	- 330	- 13	38	7	+ 30	- 30	- 13	- 317
Tajikistan	+ 2	+ 2	-	-	-	+ 1	+ 1	- 0
Thailand	+ 594	+ 308	-	-	+ 128	+ 167	+ 13	+ 286
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0
Turkmenistan	- 0	- 0	-	-	+ 0	- 0	+ 0	- 0
Uzbekistan	+ 33	+ 27	-	-	+ 0	+ 17	+ 9	+ 6
Viet Nam	+ 356	+ 135	-	-	+ 82	+ 49	+ 5	+ 221
V. Australia, Oceania and Polar Regions	+ 2,802	+ 1,258	2,708	230	+ 2,478	- 1,396	+ 176	+ 1,543
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	+ 2,786	+ 1,200	-	-	+ 2,466	- 1,441	+ 175	+ 1,587
Bouvet Island	+ 0	-	-	-	-	-	-	+ 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	+ 1	+ 0	-	-	-	+ 0	-	+ 0
French Polynesia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	-	-	-	-	-	-	+ 0
Heard and the McDonald Islands	± 0	-	-	-	-	-	-	± 0
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	+ 26	+ 26	-	-	-	+ 26	-	- 1
Micronesia	+ 0	-	-	-	-	-	-	+ 0
Nauru	-	-	-	-	-	-	-	-
New Caledonia	+ 1	-	-	-	-	-	-	+ 1
New Zealand	- 17	+ 31	-	-	+ 13	+ 18	+ 0	- 48
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-	-	-	-
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	+ 4	+ 0	-	-	-	+ 0	-	+ 4
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	-	-	-	-	-	-	-	-
Samoa	-	-	-	-	-	-	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	+ 0	+ 0	-	-	-	-	+ 0	- 0
Tonga	+ 0	-	-	-	-	-	-	+ 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	-	-	-	-	-	-	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
VI. International organisations	-	-	-	-	-	-	-	-
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 135,990	+ 70,455	119,828	98,769	+ 21,059	+ 42,026	+ 7,370	+ 65,535

¹ Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. ² Mainly real estate

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2025

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	67,718	56,929	+ 10,788	+ 2,063
A. Agriculture, forestry and fishing	.	.	+ 4	-
B. Mining and quarrying	.	.	.	.
C. Manufacturing	16,968	13,385	+ 3,583	+ 2,101
Manufacture of food products, beverages and tobacco products	.	.	+ 25	-
Manufacture of textiles and wearing apparel	.	.	.	.
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	.
Manufacture of chemicals and chemical products	859	3,887	- 3,028	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	+ 98	-
Manufacture of rubber and plastic products	.	.	.	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	.	+ 45
Manufacture of computer, electronic and optical products	655	214	+ 441	-
Manufacture of machinery and equipment n.e.c.	.	398	.	+ 1,533
Manufacture of motor vehicles and other transport equipment	.	.	+ 2,934	.
Other manufacturing	740	446	+ 294	+ 95
D. Electricity, gas steam and air-conditioning supply	1,015	76	+ 939	.
E. Water supply, sewerage, waste management and remediation	.	-	.	-
F. Construction	7	-	+ 7	+ 263
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	486	224	+ 263	.
H. Transportation and storage	.	.	.	.
I. Accommodation and food service activities	.	-	.	.
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	-	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,882	.	.	.
K. Financial and insurance activities	30,512	20,450	+ 10,062	+ 9
L. Real estate activities	557	283	+ 274	.
M. Professional, scientific and technical activities	14,600	15,629	- 1,029	+ 143
Activities of head offices; management consultancy activities	.	.	.	+ 2
Other professional, scientific and technical activities	.	.	.	+ 141
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	80	126	- 45	+ 24
P. Education	.	-	.	-
Q. Human health and social work activities	.	-	.	-
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	.	-
Z. Not allocated economic activities	-	-	-	- 2,787

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2024

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	82,424	70,618	+ 11,805	+ 2,434
A. Agriculture, forestry and fishing	.	.	.	-
B. Mining and quarrying	.	.	.	+ 333
C. Manufacturing	.	15,563	.	+ 2,049
Manufacture of food products, beverages and tobacco products	.	.	+ 4	-
Manufacture of textiles and wearing apparel	11	4	+ 7	.
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	- 285	.
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	128	68	+ 60	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 475	+ 63
Manufacture of computer, electronic and optical products	.	.	.	.
Manufacture of machinery and equipment n.e.c.	.	350	.	+ 1,449
Manufacture of motor vehicles and other transport equipment	.	.	+ 507	.
Other manufacturing	1,305	173	+ 1,132	.
D. Electricity, gas steam and air-conditioning supply	.	520	.	.
E. Water supply, sewerage, waste management and remediation	.	.	.	+ 0
F. Construction	.	.	- 7	+ 436
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	1,038	490	+ 547	.
H. Transportation and storage	618	356	+ 262	.
I. Accomodation and food service activities	.	.	.	.
J. Information and communication	.	.	+ 2,382	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	.
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	194	.	.
K. Financial and insurance activities	37,534	40,905	- 3,371	.
L. Real estate activities	1,111	88	+ 1,022	.
M. Professional, scientific and technical activities	16,867	11,590	+ 5,277	+ 180
Activities of head offices; management consultancy activities	16,629	11,458	+ 5,171	+ 16
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	457	198	+ 260	+ 57
P. Education	.	-	.	-
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	.	.	+ 11	-
S/N. Other service activities	.	.	+ 394	.
Z. Not allocated economic activities	-	-	-	- 2,163

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2023

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	104,921	95,063	+ 9,858	+ 4,696
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	+ 383
C. Manufacturing	.	25,742	.	+ 2,024
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	.
Manufacture of chemicals and chemical products	1,607	4,559	- 2,951	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	2,043	410	+ 1,634	-
Manufacture of rubber and plastic products	.	.	.	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	189	57	+ 132	.
Manufacture of computer, electronic and optical products	.	42	.	+ 1
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 1,296
Manufacture of motor vehicles and other transport equipment	.	.	- 1,466	.
Other manufacturing	5,286	179	+ 5,107	.
D. Electricity, gas steam and air-conditioning supply	.	27	.	.
E. Water supply, sewerage, waste management and remediation	.	.	- 25	.
F. Construction	43	5	+ 38	+ 331
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	646	68	+ 578	.
H. Transportation and storage	.	.	- 412	.
I. Accomodation and food service activities	.	.	- 8	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	950	.	.	.
K. Financial and insurance activities	40,838	44,277	- 3,439	.
L. Real estate activities	481	595	- 113	.
M. Professional, scientific and technical activities	19,608	9,696	+ 9,912	+ 301
Activities of head offices; management consultancy activities	.	.	.	+ 12
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	267	155	+ 112	+ 59
P. Education	.	-	.	-
Q. Human health and social work activities	.	.	.	.
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 2,170

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

I. Transaction values of direct investments

1. Domestic direct investment assets (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2022

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic activities	129,342	106,208	+ 23,134	+ 7,733
A. Agriculture, forestry and fishing	13	-	+ 13	-
B. Mining and quarrying	.	.	.	+ 208
C. Manufacturing	20,058	9,594	+ 10,464	+ 1,903
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	.	+ 1	-
Manufacture of wood and paper products; printing and reproduction of recorded media	39	-	+ 39	.
Manufacture of coke, and refined petroleum products	.	.	± 0	-
Manufacture of chemicals and chemical products	.	1,907	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	202	12	+ 190	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	282	.	.	+ 61
Manufacture of computer, electronic and optical products	1,471	130	+ 1,341	.
Manufacture of machinery and equipment n.e.c.	.	340	.	+ 1,054
Manufacture of motor vehicles and other transport equipment	5,577	4,623	+ 954	-
Other manufacturing	1,847	468	+ 1,379	.
D. Electricity, gas steam and air-conditioning supply	1,439	441	+ 998	+ 28
E. Water supply, sewerage, waste management and remediation	-	.	.	.
F. Construction	.	.	+ 102	+ 359
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	.
H. Transportation and storage	.	.	+ 651	.
I. Accomodation and food service activities	14	-	+ 14	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	5	-	+ 5	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	- 1,506	.
K. Financial and insurance activities	52,968	31,362	+ 21,606	.
L. Real estate activities	571	85	+ 487	+ 2
M. Professional, scientific and technical activities	48,152	58,945	- 10,793	+ 369
Activities of head offices; management consultancy activities	47,698	58,843	- 11,145	+ 5
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	962	258	+ 704	+ 40
P. Education	.	-	.	.
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 2,922

¹ Mainly real estate. ² Incl. non-profit institutions serving households.