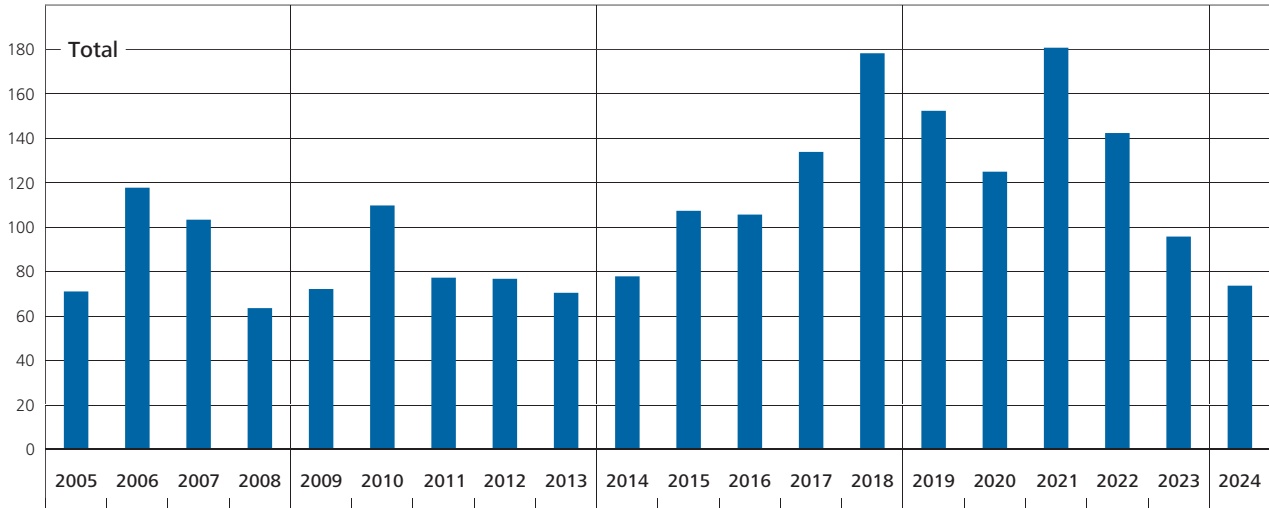


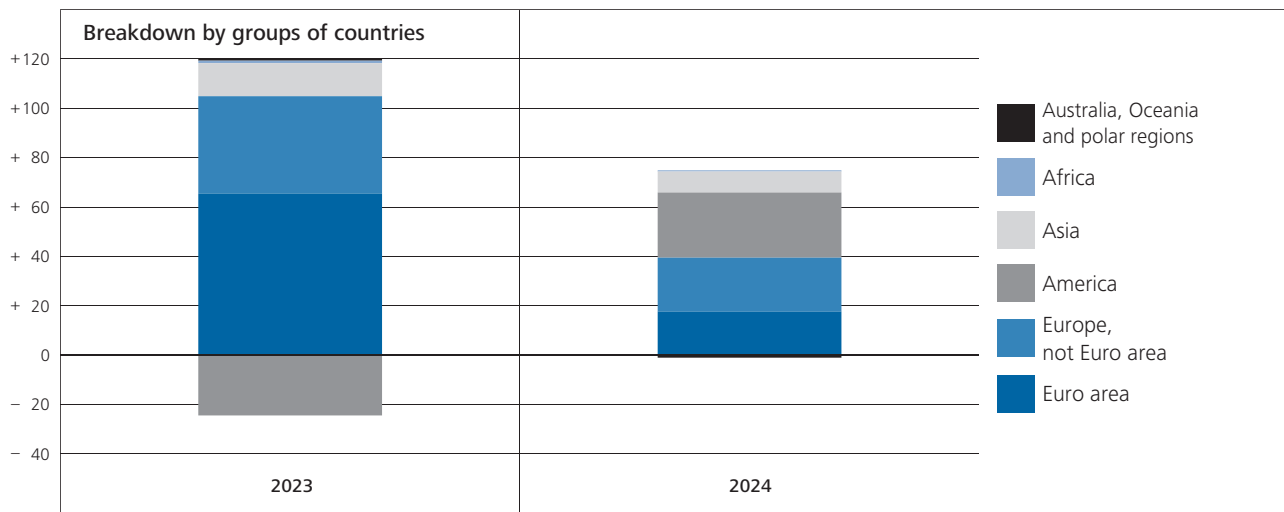
## I. Transaction values of direct investments (Asset-Liability-Principle)

### 1. Domestic direct investment assets Figures

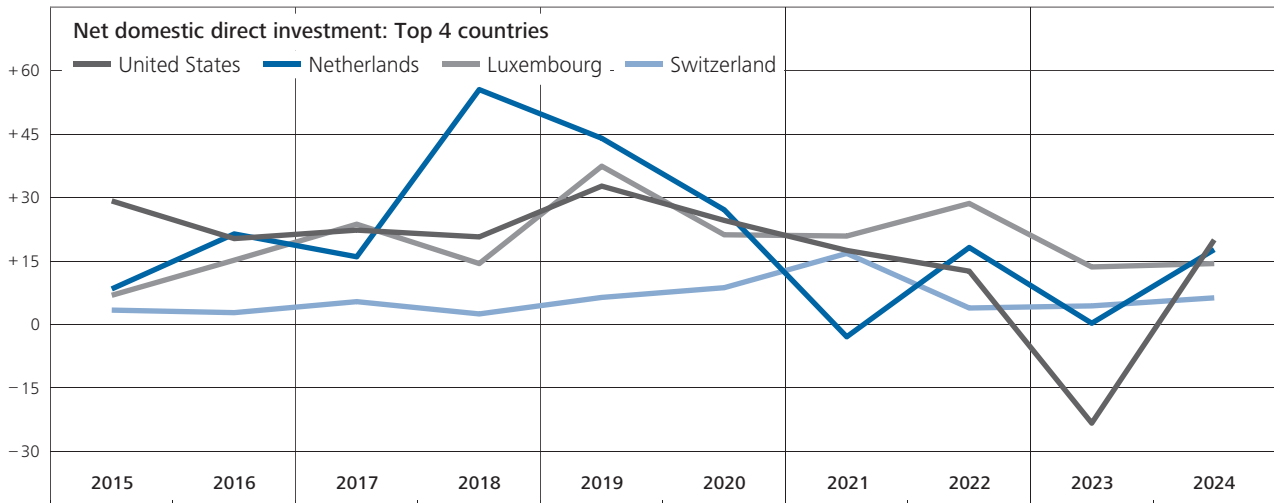
€ billion



€ billion



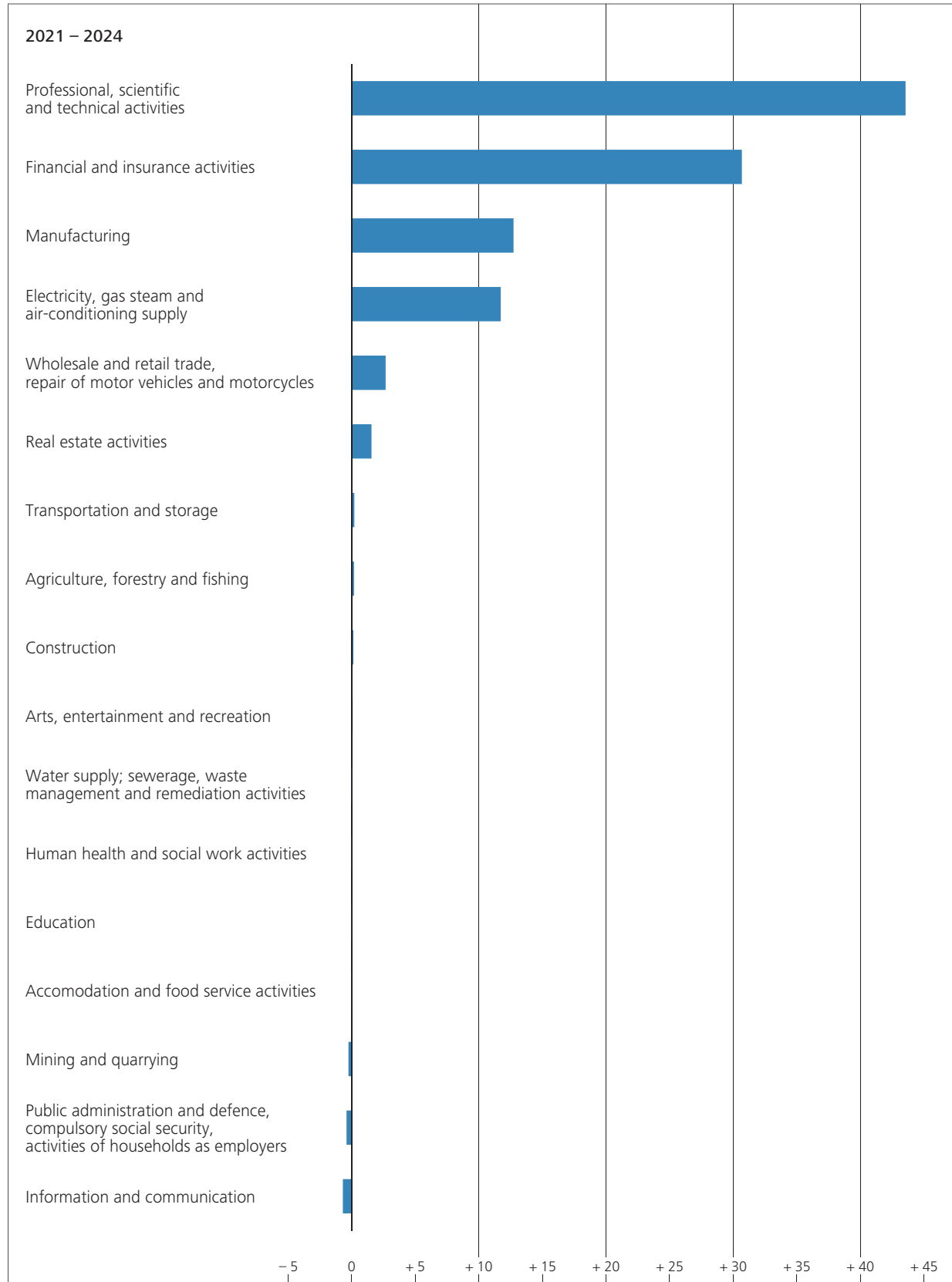
€ billion



I. Transaction values of direct investments (Asset-Liability-Principle)

1. Domestic direct investment assets  
 Figures

€ billion



## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2024

€ million Group of countries and country	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
<b>All countries</b>	+ 73,750	+ 60,401	74,250	62,528	+ 11,722	+ 46,610	+ 2,068	+ 13,349
<b>I. Europe</b>	+ 39,513	+ 34,602	46,314	48,744	- 2,430	+ 35,777	+ 1,254	+ 4,911
<b>1. EU member states (27)</b>	+ 29,317	+ 27,609	44,056	46,396	- 2,339	+ 28,775	+ 1,173	+ 1,708
<b>1.1 Euro area (20)</b>	+ 17,716	+ 13,332	32,147	42,163	- 10,016	+ 22,717	+ 632	+ 4,384
of which:								
Austria	+ 3,471	+ 3,074	1,267	1,107	+ 160	+ 2,628	+ 286	+ 397
Belgium	- 15,485	- 8,725	161	9,927	- 9,766	+ 1,070	- 28	- 6,760
Croatia	+ 166	+ 89	.	.	- 1	+ 67	+ 22	+ 77
Cyprus	- 51	- 20	.	.	+ 40	- 63	+ 2	- 30
Estonia	- 57	+ 10	.	.	+ 1	+ 7	+ 2	- 67
Finland	- 362	+ 112	188	119	+ 69	+ 40	+ 4	- 474
France	+ 2,085	+ 1,282	2,490	732	+ 1,758	- 285	- 192	+ 803
Greece	+ 331	+ 504	395	74	+ 321	+ 160	+ 23	- 172
Ireland	- 3,693	- 7,708	.	.	- 6,946	- 821	+ 59	+ 4,014
Italy	- 1,084	- 74	2,050	3,751	- 1,700	+ 1,149	+ 478	- 1,010
Latvia	+ 47	+ 13	.	.	+ 12	- 7	+ 8	+ 33
Lithuania	- 89	+ 45	.	.	+ 27	+ 8	+ 10	- 135
Luxembourg	+ 14,399	+ 14,934	13,826	5,191	+ 8,635	+ 6,698	- 399	- 535
Malta	- 2,203	- 2,194	.	.	- 1,611	- 582	- 1	- 9
Netherlands	+ 17,739	+ 10,491	8,993	9,346	- 353	+ 10,843	+ 1	+ 7,248
Portugal	+ 516	+ 366	88	19	+ 69	+ 234	+ 63	+ 149
Slovakia	+ 468	+ 255	82	1	+ 81	+ 170	+ 3	+ 213
Slovenia	+ 12	+ 56	.	.	+ 24	+ 29	+ 3	- 44
Spain	+ 1,506	+ 822	.	.	- 835	+ 1,371	+ 287	+ 684
<b>1.2 Other EU member states</b>	+ 8,771	+ 6,451	2,622	3,322	- 700	+ 6,571	+ 580	+ 2,320
of which:								
Bulgaria	+ 90	+ 206	.	.	+ 58	+ 144	+ 4	- 116
Czech Republic	+ 1,373	+ 800	246	682	- 436	+ 1,235	+ 0	+ 574
Denmark	+ 1,157	+ 377	.	.	+ 136	+ 225	+ 16	+ 781
Hungary	- 953	+ 199	.	.	- 1,085	+ 1,254	+ 30	- 1,152
Poland	+ 2,526	+ 2,902	1,323	784	+ 539	+ 2,092	+ 271	- 376
Romania	+ 477	+ 465	.	.	+ 47	+ 424	- 6	+ 12
Sweden	+ 4,099	+ 1,502	335	294	+ 41	+ 1,196	+ 265	+ 2,597
<b>2. European Free Trade Association (EFTA)</b>	+ 7,923	+ 4,280	1,349	1,471	- 121	+ 4,383	+ 18	+ 3,643
of which:								
Iceland	+ 12	- 23	.	.	+ 0	- 24	+ 1	+ 35
Liechtenstein	- 582	- 145	.	.	+ 0	- 145	- 0	- 436
Norway	+ 2,151	+ 963	267	7	+ 260	+ 663	+ 39	+ 1,188
Switzerland	+ 6,342	+ 3,486	1,082	1,463	- 381	+ 3,889	- 21	+ 2,856
<b>3. Other European countries (excl. EFTA)</b>	+ 5,103	+ 10,538	10,196	1,788	+ 8,408	+ 2,107	+ 24	- 5,436
of which:								
Belarus	- 27	+ 13	.	.	+ 0	+ 12	+ 1	- 40
Jersey	+ 311	+ 127	.	.	- 67	+ 170	+ 25	+ 183
Russian Federation	+ 1,909	+ 2,649	6	441	- 435	+ 3,106	- 23	- 740
Serbia	- 216	+ 14	.	.	+ 51	- 41	+ 4	- 230
Turkey	+ 1,462	+ 1,152	.	.	+ 140	+ 982	+ 30	+ 310
Ukraine	- 1,561	- 1,604	.	.	- 84	- 1,520	+ 0	+ 44
United Kingdom	+ 2,830	+ 7,825	.	.	+ 8,377	- 513	- 39	- 4,995
<b>II. Africa</b>	+ 479	+ 450	201	47	+ 154	+ 137	+ 159	+ 28
of which:								
Egypt	- 222	+ 2	.	.	+ 35	- 12	- 21	- 224
Mauritius	+ 10	- 8	.	.	+ 8	- 21	+ 5	+ 19
Morocco	+ 91	- 9	.	.	- 2	- 11	+ 4	+ 99
Nigeria	- 35	- 47	.	.	+ 4	- 51	+ 0	+ 12
South Africa	+ 135	+ 89	.	.	+ 5	+ 70	+ 14	+ 46

## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment					
1	2	3	4	5	6	7	8		
Group of countries and country									
Tanzania	+ 35	- 3	.	.	+ 1	- 5	+ 2	+ 38	
Tunisia	+ 69	+ 30	.	.	+ 3	+ 5	+ 22	+ 39	
<b>III. America</b>	+ 26,350	+ 14,839	19,521	4,652	+ 14,869	- 449	+ 418	+ 11,511	
<b>1. North America</b>	+ 20,660	+ 10,404	17,605	4,172	+ 13,433	- 3,314	+ 286	+ 10,256	
of which:									
Canada	+ 692	+ 501	312	347	- 35	+ 540	- 3	+ 191	
United States	+ 19,978	+ 9,903	17,293	3,825	+ 13,468	- 3,854	+ 289	+ 10,075	
<b>2. Central America</b>	+ 3,170	+ 2,619	.	.	+ 1,056	+ 1,454	+ 109	+ 551	
of which:									
Bermuda	+ 155	+ 114	.	.	- 52	+ 166	-	+ 41	
Cayman Islands	+ 614	+ 643	.	.	+ 733	- 89	- 1	- 28	
Mexico	+ 2,325	+ 1,631	.	.	+ 248	+ 1,296	+ 87	+ 694	
<b>3. South America</b>	+ 2,520	+ 1,815	.	.	+ 381	+ 1,411	+ 24	+ 704	
of which:									
Argentina	+ 303	+ 339	.	.	+ 40	+ 303	- 4	- 36	
Brazil	+ 1,597	+ 882	.	.	+ 40	+ 828	+ 15	+ 714	
Chile	+ 89	+ 192	.	.	+ 26	+ 167	- 1	- 104	
Colombia	+ 190	+ 116	.	.	+ 6	+ 102	+ 8	+ 74	
Uruguay	+ 172	+ 157	.	.	+ 109	+ 44	+ 4	+ 15	
Venezuela	- 174	- 132	-	-	-	- 132	- 0	- 41	
<b>IV. Asia</b>	+ 8,452	+ 9,638	6,342	8,489	- 2,147	+ 11,543	+ 241	- 1,186	
<b>1. Near and Middle East countries</b>	+ 2,395	+ 2,159	.	.	+ 1,219	+ 495	+ 446	+ 236	
of which:									
Israel	+ 1,373	+ 1,456	.	.	+ 1,293	+ 125	+ 38	- 83	
Saudi Arabia	+ 682	+ 367	.	.	+ 85	+ 46	+ 237	+ 315	
United Arab Emirates	+ 367	+ 349	.	.	- 202	+ 327	+ 223	+ 18	
<b>2. Other Asian countries</b>	+ 6,057	+ 7,479	.	.	- 3,366	+ 11,049	- 204	- 1,422	
of which:									
China	+ 4,358	+ 5,744	1,178	3,995	- 2,816	+ 8,528	+ 32	- 1,386	
Hong Kong	+ 1,372	+ 1,806	538	153	+ 385	+ 1,521	- 100	- 434	
India	+ 2,057	+ 1,578	.	.	+ 218	+ 1,323	+ 37	+ 480	
Indonesia	+ 215	+ 167	.	.	+ 143	+ 23	+ 1	+ 48	
Iran	+ 192	+ 85	-	-	-	+ 84	+ 1	+ 106	
Japan	- 878	- 323	306	123	+ 182	- 122	- 383	- 555	
Korea, Republic of	+ 252	+ 243	133	261	- 128	+ 357	+ 14	+ 9	
Malaysia	+ 505	+ 387	.	.	+ 251	+ 136	- 0	+ 118	
Philippines	- 786	- 789	.	.	- 8	- 782	+ 2	+ 3	
Singapore	- 2,111	- 1,762	592	2,167	- 1,575	- 240	+ 54	- 350	
Taiwan	- 256	- 69	.	.	+ 12	- 50	- 31	- 188	
Thailand	+ 750	+ 224	.	.	- 108	+ 307	+ 25	+ 526	
<b>V. Australia, Oceania and polar regions</b>	- 1,041	+ 874	1,872	596	+ 1,275	- 397	- 5	- 1,915	
of which:									
Australia	- 1,196	+ 742	1,782	590	+ 1,192	- 444	- 6	- 1,938	
New Zealand	+ 132	+ 106	.	.	+ 80	+ 25	+ 1	+ 26	
<b>VI. International organisations</b>	- 3	- 3	-	-	-	- 3	+ 0	+ 0	
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-	
<b>Memo item:</b>									
OECD countries	+ 63,801	+ 49,214	67,216	51,729	+ 15,487	+ 32,478	+ 1,250	+ 14,587	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
<b>All countries</b>	+ 95,801	+ 41,499	101,735	91,734	+ 10,001	+ 26,890	+ 4,608	+ 54,301	
<b>I. Europe</b>	+ 104,880	+ 44,350	76,905	65,929	+ 10,976	+ 30,258	+ 3,116	+ 60,531	
<b>1. EU member states (27)</b>	+ 95,722	+ 38,340	73,603	63,074	+ 10,529	+ 24,384	+ 3,428	+ 57,381	
<b>1.1 Euro area (19)</b>	+ 65,518	+ 22,708	58,320	58,311	+ 9	+ 19,075	+ 3,624	+ 42,810	
of which:									
Austria	+ 17,114	+ 3,250	1,465	778	+ 687	+ 2,349	+ 215	+ 13,863	
Belgium	+ 7,979	- 1,512	.	.	- 2,009	+ 488	+ 9	+ 9,491	
Croatia	+ 54	+ 76	21	36	- 15	+ 66	+ 25	- 22	
Cyprus	+ 139	+ 89	.	.	+ 118	- 37	+ 8	+ 50	
Estonia	+ 195	+ 101	.	.	+ 96	+ 4	+ 1	+ 94	
Finland	+ 391	- 192	272	66	+ 206	- 180	- 219	+ 583	
France	+ 17,202	+ 5,028	6,088	1,702	+ 4,386	+ 446	+ 196	+ 12,174	
Greece	- 114	+ 14	333	567	- 234	+ 229	+ 19	- 128	
Ireland	- 1,701	- 3,897	.	.	- 5,242	+ 1,285	+ 60	+ 2,196	
Italy	+ 2,813	+ 1,798	2,492	1,367	+ 1,124	+ 707	- 33	+ 1,016	
Latvia	+ 20	- 14	.	.	+ 18	- 32	+ 1	+ 34	
Lithuania	+ 189	- 23	.	.	- 10	- 17	+ 5	+ 211	
Luxembourg	+ 13,596	+ 13,297	12,054	6,074	+ 5,980	+ 4,743	+ 2,574	+ 299	
Malta	+ 1,209	+ 935	.	.	+ 849	+ 86	+ 1	+ 273	
Netherlands	+ 256	+ 467	17,181	25,584	- 8,403	+ 8,593	+ 277	- 211	
Portugal	+ 134	- 103	125	302	- 177	+ 15	+ 59	+ 238	
Slovakia	+ 1,023	+ 97	.	.	+ 92	+ 16	- 11	+ 925	
Slovenia	+ 162	+ 59	.	.	+ 13	+ 44	+ 3	+ 103	
Spain	+ 4,857	+ 3,237	.	.	+ 2,531	+ 271	+ 435	+ 1,620	
<b>1.2 Other EU member states</b>	+ 8,867	+ 10,191	7,651	3,156	+ 4,495	+ 5,463	+ 233	- 1,324	
of which:									
Bulgaria	+ 70	+ 137	.	.	+ 31	+ 96	+ 10	- 67	
Czech Republic	+ 1,407	+ 612	1,265	1,654	- 389	+ 1,005	- 5	+ 795	
Denmark	+ 4,873	+ 3,673	.	.	+ 3,651	- 2	+ 24	+ 1,200	
Hungary	+ 365	+ 919	240	146	+ 95	+ 870	- 45	- 554	
Poland	+ 3,831	+ 2,507	870	483	+ 387	+ 1,955	+ 165	+ 1,325	
Romania	+ 876	+ 1,017	730	164	+ 566	+ 451	+ 1	- 141	
Sweden	- 2,555	+ 1,326	373	219	+ 155	+ 1,088	+ 83	- 3,881	
<b>2. European Free Trade Association (EFTA)</b>	+ 5,437	+ 3,130	2,242	1,846	+ 396	+ 3,212	- 478	+ 2,307	
of which:									
Iceland	+ 14	- 21	.	.	+ 0	- 23	+ 2	+ 35	
Liechtenstein	- 53	- 93	.	.	+ 23	- 115	- 1	+ 40	
Norway	+ 1,096	+ 631	254	158	+ 96	+ 486	+ 49	+ 465	
Switzerland	+ 4,379	+ 2,613	1,966	1,688	+ 277	+ 2,864	- 528	+ 1,766	
<b>3. Other European countries (excl. EFTA)</b>	+ 25,058	+ 8,322	8,692	2,615	+ 6,077	+ 2,508	- 263	+ 16,737	
of which:									
Belarus	- 88	- 73	.	.	+ 0	- 75	+ 1	- 15	
Jersey	+ 284	+ 239	.	.	+ 17	+ 221	+ 1	+ 45	
Russian Federation	+ 1,976	+ 2,267	.	.	- 687	+ 2,944	+ 10	- 291	
Serbia	+ 270	+ 115	.	.	+ 100	+ 10	+ 5	+ 155	
Turkey	+ 2,601	+ 1,698	.	.	+ 530	+ 1,044	+ 124	+ 903	
Ukraine	- 1,386	- 1,429	.	.	+ 3	- 1,432	- 0	+ 43	
United Kingdom	+ 21,336	+ 5,442	7,632	1,607	+ 6,025	- 155	- 429	+ 15,894	
<b>II. Africa</b>	+ 992	+ 279	.	.	- 253	+ 343	+ 189	+ 713	
of which:									
Egypt	+ 388	+ 45	.	.	+ 8	- 22	+ 59	+ 342	
Mauritius	- 28	- 17	.	.	- 0	- 19	+ 2	- 11	
Morocco	- 42	- 130	.	.	- 119	- 14	+ 2	+ 89	
Nigeria	- 148	- 47	1	-	+ 1	- 49	+ 0	- 101	
South Africa	+ 435	+ 97	.	.	- 222	+ 302	+ 17	+ 338	

## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
Group of countries and country	1	2	3	4	5	6	7	8
Tanzania	+ 62	- 6	.	.	- 1	- 5	+ 0	+ 68
Tunisia	- 3	+ 7	.	.	+ 1	+ 6	+ 1	- 10
<b>III. America</b>	- 24,416	- 16,187	10,970	15,050	- 4,081	- 12,743	+ 636	- 8,229
<b>1. North America</b>	- 23,558	- 16,182	8,247	14,080	- 5,833	- 10,712	+ 363	- 7,376
of which:								
Canada	- 241	- 303	290	1,201	- 911	+ 608	± 0	+ 63
United States	- 23,327	- 15,879	7,957	12,879	- 4,922	- 11,321	+ 363	- 7,448
<b>2. Central America</b>	- 4,292	- 2,370	.	.	+ 578	- 3,063	+ 115	- 1,922
of which:								
Bermuda	- 2,162	+ 86	.	.	- 66	+ 151	-	- 2,248
Cayman Islands	- 4,939	- 4,313	197	12	+ 185	- 4,503	+ 4	- 626
Mexico	+ 2,570	+ 1,801	618	113	+ 505	+ 1,206	+ 91	+ 769
<b>3. South America</b>	+ 3,433	+ 2,365	.	.	+ 1,174	+ 1,032	+ 158	+ 1,068
of which:								
Argentina	+ 462	- 310	.	.	- 587	+ 278	- 1	+ 771
Brazil	+ 1,895	+ 1,872	.	.	+ 1,391	+ 368	+ 113	+ 22
Chile	+ 318	+ 188	62	44	+ 18	+ 170	- 0	+ 130
Colombia	+ 71	+ 96	.	.	- 4	+ 97	+ 3	- 25
Uruguay	+ 537	+ 390	.	.	+ 218	+ 153	+ 19	+ 147
Venezuela	- 127	- 123	.	.	+ 0	- 126	+ 3	- 4
<b>IV. Asia</b>	+ 13,350	+ 12,582	11,943	9,949	+ 1,994	+ 9,668	+ 920	+ 768
<b>1. Near and Middle East countries</b>	+ 2,688	+ 2,476	.	.	+ 1,600	+ 267	+ 610	+ 212
of which:								
Israel	+ 3,796	+ 3,656	.	.	+ 3,462	+ 124	+ 71	+ 140
Saudi Arabia	+ 362	+ 209	.	.	+ 65	+ 53	+ 92	+ 153
United Arab Emirates	- 1,358	- 1,337	.	.	- 1,926	+ 279	+ 310	- 21
<b>2. Other Asian countries</b>	+ 10,662	+ 10,106	.	.	+ 394	+ 9,402	+ 310	+ 556
of which:								
China	+ 4,535	+ 4,824	1,552	3,905	- 2,353	+ 7,211	- 34	- 290
Hong Kong	- 220	+ 41	.	.	- 1,498	+ 1,556	- 17	- 260
India	+ 3,293	+ 2,588	.	.	+ 1,579	+ 1,012	- 3	+ 705
Indonesia	+ 1,107	+ 1,153	.	.	+ 1,140	+ 6	+ 7	- 47
Iran	+ 165	+ 155	.	.	- 0	+ 155	- 0	+ 10
Japan	- 380	- 138	.	.	- 103	- 42	+ 7	- 242
Korea, Republic of	+ 465	+ 643	293	53	+ 240	+ 399	+ 4	- 178
Malaysia	+ 357	+ 131	.	.	+ 79	+ 48	+ 5	+ 226
Philippines	- 757	- 817	.	.	+ 0	- 820	+ 2	+ 60
Singapore	+ 334	+ 15	.	.	- 61	- 91	+ 166	+ 319
Taiwan	+ 1,057	+ 945	.	.	+ 935	- 40	+ 49	+ 113
Thailand	+ 347	+ 270	.	.	+ 264	- 16	+ 23	+ 77
<b>V. Australia, Oceania and polar regions</b>	+ 994	+ 475	.	.	+ 1,365	- 637	- 253	+ 519
of which:								
Australia	+ 1,062	+ 544	.	.	+ 1,388	- 623	- 221	+ 518
New Zealand	+ 27	+ 20	.	.	+ 31	+ 21	- 32	+ 7
<b>VI. International organisations</b>	-	-	-	-	-	-	-	-
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-
<b>Memo item:</b>								
OECD countries	+ 85,846	+ 31,648	88,724	79,128	+ 9,596	+ 18,733	+ 3,319	+ 54,198

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2022

€ million Group of countries and country	Domestic direct investment assets (increase: +)							Debt instruments
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
<b>All countries</b>	+ 142,394	+ 77,311	128,956	102,049	+ 26,907	+ 42,816	+ 7,589	+ 65,083
<b>I. Europe</b>	+ 101,834	+ 61,222	105,918	89,788	+ 16,130	+ 38,789	+ 6,303	+ 40,612
<b>1. EU member states (27)</b>	+ 100,608	+ 55,812	102,498	87,285	+ 15,213	+ 33,947	+ 6,652	+ 44,796
<b>1.1 Euro area (19)</b>	+ 93,463	+ 59,249	.	.	+ 22,415	+ 30,587	+ 6,246	+ 34,214
of which:								
Austria	+ 6,190	+ 4,247	2,013	720	+ 1,292	+ 2,687	+ 267	+ 1,943
Belgium	+ 537	- 3,083	.	.	- 3,991	+ 974	- 65	+ 3,619
Croatia	- 145	- 200	.	.	- 296	+ 41	+ 55	+ 55
Cyprus	+ 215	- 40	.	.	+ 3	- 54	+ 11	+ 255
Estonia	- 441	+ 39	.	.	+ 51	- 11	- 1	- 480
Finland	+ 954	+ 250	450	86	+ 365	- 115	- 0	+ 704
France	+ 16,492	+ 13,083	14,088	1,807	+ 12,281	+ 379	+ 423	+ 3,409
Greece	+ 704	+ 599	274	84	+ 190	+ 376	+ 33	+ 105
Ireland	+ 5,953	- 32	.	.	- 1,351	+ 1,237	+ 82	+ 5,986
Italy	+ 5,730	+ 3,183	1,934	365	+ 1,569	+ 1,178	+ 436	+ 2,547
Latvia	+ 63	+ 46	.	.	+ 68	- 24	+ 1	+ 17
Lithuania	+ 201	+ 106	.	.	+ 87	+ 20	- 1	+ 95
Luxembourg	+ 28,611	+ 25,807	28,029	12,571	+ 15,458	+ 6,834	+ 3,515	+ 2,803
Malta	- 46	- 78	.	.	- 86	+ 5	+ 3	+ 31
Netherlands	+ 18,189	+ 8,698	24,095	32,338	- 8,243	+ 15,766	+ 1,175	+ 9,491
Portugal	+ 783	+ 211	332	93	+ 239	- 81	+ 53	+ 572
Slovakia	+ 539	+ 279	98	2	+ 95	+ 191	- 8	+ 260
Slovenia	+ 17	- 38	.	.	- 21	- 20	+ 3	+ 55
Spain	+ 8,918	+ 6,174	5,493	789	+ 4,704	+ 1,205	+ 264	+ 2,744
<b>1.2 Other EU member states</b>	- 3,345	- 4,809	.	.	- 10,190	+ 4,774	+ 606	+ 1,464
of which:								
Bulgaria	+ 441	+ 402	.	.	+ 205	+ 186	+ 10	+ 40
Czech Republic	+ 1,955	+ 191	352	646	- 293	+ 496	- 11	+ 1,764
Denmark	+ 2,042	+ 532	.	.	+ 510	- 45	+ 68	+ 1,510
Hungary	+ 1,695	+ 35	170	918	- 747	+ 712	+ 70	+ 1,661
Poland	+ 5,612	+ 3,911	1,593	120	+ 1,472	+ 2,079	+ 360	+ 1,700
Romania	+ 921	+ 452	111	8	+ 103	+ 336	+ 12	+ 470
Sweden	- 16,011	- 10,331	.	.	- 11,439	+ 1,009	+ 98	- 5,681
<b>2. European Free Trade Association (EFTA)</b>	+ 5,246	+ 3,847	1,969	1,377	+ 592	+ 3,210	+ 45	+ 1,399
of which:								
Iceland	+ 10	+ 46	.	.	+ 67	- 23	+ 2	- 36
Liechtenstein	+ 18	- 188	.	.	- 22	- 167	+ 1	+ 206
Norway	+ 1,363	+ 772	.	.	+ 133	+ 628	+ 11	+ 591
Switzerland	+ 3,855	+ 3,217	1,331	917	+ 414	+ 2,772	+ 31	+ 639
<b>3. Other European countries (excl. EFTA)</b>	+ 6,470	+ 2,936	7,416	4,103	+ 3,313	+ 218	- 595	+ 3,534
of which:								
Belarus	- 84	- 51	1	-	+ 1	- 58	+ 6	- 33
Jersey	- 369	- 98	.	.	+ 10	- 110	+ 1	- 271
Russian Federation	- 4,809	+ 1,083	.	.	- 748	+ 2,323	- 491	- 5,892
Serbia	+ 108	+ 62	.	.	+ 78	- 22	+ 6	+ 45
Turkey	+ 2,386	+ 1,773	.	.	+ 735	+ 980	+ 57	+ 613
Ukraine	- 1,454	- 1,400	5	-	+ 5	- 1,405	+ 0	- 54
United Kingdom	+ 10,490	+ 1,372	5,965	2,978	+ 2,987	- 1,415	- 200	+ 9,117
<b>II. Africa</b>	+ 1,881	+ 714	375	76	+ 299	+ 277	+ 138	+ 1,168
of which:								
Egypt	+ 287	+ 5	.	.	- 5	- 39	+ 49	+ 283
Mauritius	- 10	- 10	.	.	+ 9	- 20	+ 2	- 0
Morocco	+ 59	- 32	.	.	+ 7	- 45	+ 6	+ 91
Nigeria	+ 7	- 16	.	.	+ 32	- 48	+ 0	+ 23
South Africa	+ 1,052	+ 477	184	21	+ 163	+ 280	+ 34	+ 576

## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment					
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 19	+ 30	.	.	+ 34	- 5	+ 1	- 11	
Tunisia	+ 46	+ 12	.	.	+ 7	+ 4	+ 1	+ 33	
<b>III. America</b>	+ 19,800	+ 5,947	14,579	6,853	+ 7,725	- 2,350	+ 571	+ 13,854	
<b>1. North America</b>	+ 13,735	+ 1,819	11,566	5,495	+ 6,071	- 4,776	+ 525	+ 11,915	
of which:									
Canada	+ 1,146	+ 530	.	.	+ 292	+ 234	+ 4	+ 616	
United States	+ 12,589	+ 1,289	10,761	4,982	+ 5,779	- 5,010	+ 521	+ 11,300	
<b>2. Central America</b>	+ 3,648	+ 1,845	.	.	+ 624	+ 1,191	+ 30	+ 1,803	
of which:									
Bermuda	+ 1,690	- 95	.	.	- 194	+ 99	-	+ 1,785	
Cayman Islands	+ 70	+ 152	908	187	+ 721	- 565	- 4	- 81	
Mexico	+ 1,934	+ 1,764	.	.	+ 175	+ 1,577	+ 12	+ 170	
<b>3. South America</b>	+ 2,418	+ 2,283	.	.	+ 1,030	+ 1,235	+ 17	+ 135	
of which:									
Argentina	+ 265	+ 135	29	-	+ 29	+ 164	- 58	+ 131	
Brazil	+ 1,450	+ 1,726	.	.	+ 900	+ 775	+ 51	- 277	
Chile	+ 241	+ 192	.	.	+ 86	+ 107	- 1	+ 49	
Colombia	- 131	- 222	33	335	- 302	+ 79	+ 2	+ 90	
Uruguay	+ 439	+ 452	.	.	+ 304	+ 142	+ 5	- 12	
Venezuela	- 105	- 122	.	.	+ 0	- 124	+ 2	+ 17	
<b>IV. Asia</b>	+ 16,250	+ 8,344	5,443	5,103	+ 340	+ 7,603	+ 401	+ 7,906	
<b>1. Near and Middle East countries</b>	+ 223	- 122	373	324	+ 49	- 308	+ 137	+ 345	
of which:									
Israel	+ 431	+ 282	151	35	+ 116	+ 124	+ 42	+ 149	
Saudi Arabia	+ 168	- 22	.	.	- 45	+ 40	- 17	+ 190	
United Arab Emirates	- 512	- 231	.	.	- 29	- 337	+ 135	- 281	
<b>2. Other Asian countries</b>	+ 16,027	+ 8,465	5,070	4,779	+ 291	+ 7,911	+ 264	+ 7,562	
of which:									
China	+ 5,692	+ 5,258	2,318	3,148	- 830	+ 6,103	- 15	+ 434	
Hong Kong	- 1,221	+ 178	258	1,121	- 864	+ 1,058	- 16	- 1,399	
India	+ 2,429	+ 1,870	494	5	+ 490	+ 1,353	+ 27	+ 559	
Indonesia	+ 264	+ 132	.	.	+ 120	+ 55	- 44	+ 132	
Iran	+ 580	+ 150	.	.	+ 5	+ 151	- 6	+ 430	
Japan	+ 3,019	- 787	167	103	+ 64	- 746	- 105	+ 3,806	
Korea, Republic of	+ 1,550	+ 295	176	53	+ 122	+ 174	- 1	+ 1,255	
Malaysia	+ 1,167	+ 284	.	.	+ 149	+ 136	- 0	+ 883	
Philippines	- 554	- 674	.	.	+ 17	- 692	+ 2	+ 120	
Singapore	+ 2,160	+ 1,268	1,032	273	+ 759	+ 210	+ 299	+ 893	
Taiwan	- 366	- 48	38	7	+ 30	- 66	- 13	- 318	
Thailand	+ 589	+ 303	.	.	+ 128	+ 162	+ 13	+ 286	
<b>V. Australia, Oceania and polar regions</b>	+ 2,629	+ 1,085	2,643	230	+ 2,413	- 1,504	+ 176	+ 1,544	
of which:									
Australia	+ 2,634	+ 1,047	.	.	+ 2,400	- 1,528	+ 175	+ 1,586	
New Zealand	- 34	+ 13	.	.	+ 13	+ 0	+ 0	- 47	
<b>VI. International organisations</b>	± 0	± 0	-	0	± 0	-	-	-	
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-	
<b>Memo item:</b>									
OECD countries	+ 130,233	+ 65,491	119,993	94,612	+ 25,380	+ 32,788	+ 7,322	+ 64,743	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.



## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets a) Geographical breakdown

in the reporting year 2021

€ million	Domestic direct investment assets (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
Group of countries and country	1	2	3	4	5	6	7	8
<b>All countries</b>	+ 180,804	+ 117,431	173,551	117,236	+ 56,314	+ 52,145	+ 8,971	+ 63,373
<b>I. Europe</b>	+ 127,352	+ 67,823	96,928	69,717	+ 27,211	+ 32,219	+ 8,393	+ 59,529
<b>1. EU member states (27)</b>	+ 101,694	+ 53,442	87,611	66,385	+ 21,227	+ 25,161	+ 7,054	+ 48,252
<b>1.1 Euro area (20)</b>	+ 44,809	+ 35,722	.	.	+ 15,739	+ 13,379	+ 6,604	+ 9,087
of which:								
Austria	+ 5,643	+ 5,724	3,837	1,113	+ 2,724	+ 2,837	+ 162	- 80
Belgium	- 1,401	- 50	423	1,739	- 1,316	+ 1,211	+ 55	- 1,351
Croatia	+ 96	+ 214	.	.	+ 67	+ 103	+ 44	- 117
Cyprus	+ 228	+ 19	.	.	+ 42	- 28	+ 5	+ 209
Estonia	+ 3,760	+ 3,248	.	.	+ 2,863	+ 383	+ 2	+ 512
Finland	+ 712	+ 393	470	100	+ 370	+ 45	- 22	+ 318
France	+ 7,542	+ 2,589	.	.	+ 938	+ 535	+ 1,116	+ 4,953
Greece	+ 492	+ 227	.	.	+ 36	+ 174	+ 17	+ 265
Ireland	+ 2,950	+ 890	.	.	- 333	+ 873	+ 350	+ 2,060
Italy	+ 2,059	+ 3,747	2,944	688	+ 2,257	+ 1,199	+ 292	- 1,688
Latvia	+ 66	+ 41	.	.	+ 50	- 11	+ 2	+ 24
Lithuania	+ 29	- 135	.	.	- 118	- 19	+ 1	+ 165
Luxembourg	+ 20,919	+ 18,239	19,707	12,756	+ 6,951	+ 8,081	+ 3,208	+ 2,679
Malta	- 487	- 512	.	.	- 429	- 83	- 1	+ 26
Netherlands	- 2,934	- 2,000	28,569	28,148	+ 420	- 3,345	+ 924	- 934
Portugal	+ 689	+ 425	283	66	+ 217	+ 164	+ 44	+ 263
Slovakia	+ 261	+ 49	.	.	+ 52	- 5	+ 1	+ 213
Slovenia	+ 159	+ 113	.	.	+ 10	+ 100	+ 4	+ 46
Spain	+ 4,026	+ 2,502	2,112	1,175	+ 937	+ 1,165	+ 400	+ 1,525
<b>1.2 Other EU member states</b>	+ 20,937	+ 4,277	.	.	- 3,439	+ 7,193	+ 523	+ 16,659
of which:								
Bulgaria	+ 261	+ 120	.	.	- 23	+ 147	- 4	+ 141
Czech Republic	+ 2,027	+ 991	262	332	- 70	+ 1,055	+ 6	+ 1,035
Denmark	+ 2,646	+ 805	674	105	+ 569	+ 204	+ 32	+ 1,841
Hungary	+ 819	- 4,812	.	.	- 5,791	+ 790	+ 190	+ 5,630
Poland	+ 2,608	+ 2,781	1,234	218	+ 1,017	+ 1,522	+ 242	- 172
Romania	+ 1,483	+ 668	.	.	- 10	+ 672	+ 6	+ 816
Sweden	+ 11,093	+ 3,724	956	87	+ 869	+ 2,803	+ 53	+ 7,369
<b>2. European Free Trade Association (EFTA)</b>	+ 17,875	+ 10,527	8,427	2,704	+ 5,724	+ 4,145	+ 658	+ 7,349
of which:								
Iceland	+ 5	- 17	.	.	+ 1	- 19	+ 1	+ 21
Liechtenstein	+ 179	+ 47	11	-	+ 11	+ 36	+ 0	+ 132
Norway	+ 918	- 97	.	.	- 443	+ 339	+ 7	+ 1,015
Switzerland	+ 16,773	+ 10,593	.	.	+ 6,155	+ 3,788	+ 650	+ 6,181
<b>3. Other European countries (excl. EFTA)</b>	+ 43,731	+ 17,297	12,120	2,932	+ 9,188	+ 7,502	+ 607	+ 26,434
of which:								
Belarus	+ 2	+ 33	.	.	+ 9	+ 22	+ 3	- 32
Jersey	+ 523	+ 149	.	.	- 13	+ 158	+ 4	+ 374
Russian Federation	+ 4,990	+ 1,654	.	.	- 56	+ 1,494	+ 216	+ 3,336
Serbia	+ 333	+ 167	.	.	+ 102	+ 56	+ 9	+ 166
Turkey	+ 969	+ 777	407	220	+ 186	+ 492	+ 99	+ 191
Ukraine	+ 518	+ 546	.	.	+ 11	+ 534	+ 0	- 28
United Kingdom	+ 35,948	+ 13,443	11,231	2,303	+ 8,927	+ 4,589	- 73	+ 22,505
<b>II. Africa</b>	+ 1,577	+ 864	.	.	+ 488	+ 280	+ 95	+ 713
of which:								
Egypt	+ 281	+ 87	.	.	- 7	+ 57	+ 37	+ 194
Mauritius	+ 0	+ 5	.	.	+ 47	- 43	+ 0	- 5
Morocco	+ 3	- 35	.	.	+ 6	- 34	- 7	+ 38
Nigeria	+ 192	+ 18	.	.	+ 41	- 24	+ 1	+ 174
South Africa	+ 618	+ 310	324	21	+ 302	- 15	+ 23	+ 307

## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets a) Geographical breakdown (cont'd)

in the reporting year 2021

€ million	Domestic direct investment assets (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	- 11	- 4	.	.	+ 1	- 5	+ 0	- 7	
Tunisia	+ 67	+ 22	.	.	+ 10	+ 11	+ 1	+ 45	
<b>III. America</b>	<b>+ 25,589</b>	<b>+ 27,445</b>	<b>55,218</b>	<b>34,067</b>	<b>+ 21,151</b>	<b>+ 6,460</b>	<b>- 165</b>	<b>- 1,857</b>	
<b>1. North America</b>	<b>+ 18,299</b>	<b>+ 20,664</b>	.	.	<b>+ 17,331</b>	<b>+ 3,615</b>	<b>- 283</b>	<b>- 2,364</b>	
of which:									
Canada	+ 830	+ 793	515	538	- 23	+ 849	- 33	+ 37	
United States	+ 17,469	+ 19,871	.	.	+ 17,355	+ 2,767	- 250	- 2,402	
<b>2. Central America</b>	<b>+ 4,258</b>	<b>+ 4,589</b>	<b>3,317</b>	<b>550</b>	<b>+ 2,767</b>	<b>+ 1,758</b>	<b>+ 63</b>	<b>- 330</b>	
of which:									
Bermuda	- 1,314	+ 206	.	.	+ 23	+ 183	-	- 1,520	
Cayman Islands	+ 2,879	+ 2,978	.	.	+ 2,668	+ 311	- 1	- 100	
Mexico	+ 2,412	+ 1,209	130	92	+ 38	+ 1,155	+ 16	+ 1,203	
<b>3. South America</b>	<b>+ 3,031</b>	<b>+ 2,193</b>	.	.	<b>+ 1,052</b>	<b>+ 1,086</b>	<b>+ 55</b>	<b>+ 838</b>	
of which:									
Argentina	+ 85	+ 63	.	.	+ 92	- 31	+ 2	+ 22	
Brazil	+ 2,375	+ 1,462	718	38	+ 680	+ 731	+ 52	+ 913	
Chile	+ 221	+ 110	.	.	+ 2	+ 108	+ 0	+ 111	
Colombia	+ 141	+ 180	.	.	+ 94	+ 85	+ 1	- 39	
Uruguay	+ 357	+ 454	.	.	+ 214	+ 247	- 7	- 97	
Venezuela	- 134	- 125	.	.	+ 0	- 128	+ 3	- 8	
<b>IV. Asia</b>	<b>+ 22,944</b>	<b>+ 19,248</b>	<b>18,695</b>	<b>12,849</b>	<b>+ 5,846</b>	<b>+ 12,867</b>	<b>+ 535</b>	<b>+ 3,696</b>	
<b>1. Near and Middle East countries</b>	<b>+ 1,470</b>	<b>+ 914</b>	<b>998</b>	<b>490</b>	<b>+ 507</b>	<b>+ 353</b>	<b>+ 54</b>	<b>+ 556</b>	
of which:									
Israel	+ 1,045	+ 900	.	.	+ 767	+ 134	- 2	+ 146	
Saudi Arabia	+ 17	+ 112	.	.	+ 26	+ 44	+ 42	- 96	
United Arab Emirates	+ 50	- 178	.	.	- 305	+ 161	- 33	+ 227	
<b>2. Other Asian countries</b>	<b>+ 21,475</b>	<b>+ 18,334</b>	<b>17,697</b>	<b>12,359</b>	<b>+ 5,338</b>	<b>+ 12,514</b>	<b>+ 481</b>	<b>+ 3,140</b>	
of which:									
China	+ 7,376	+ 7,069	2,538	4,603	- 2,066	+ 9,143	- 8	+ 307	
Hong Kong	+ 961	- 3	.	.	- 1,111	+ 1,117	- 9	+ 964	
India	+ 1,927	+ 1,631	778	43	+ 735	+ 905	- 8	+ 296	
Indonesia	+ 1	- 1	.	.	- 9	+ 5	+ 3	+ 2	
Iran	+ 39	+ 90	-	-	-	+ 92	- 1	- 51	
Japan	+ 1,448	+ 719	283	198	+ 84	+ 445	+ 189	+ 729	
Korea, Republic of	+ 182	+ 704	.	.	+ 468	+ 249	- 14	- 522	
Malaysia	- 97	+ 71	74	31	+ 42	+ 39	- 11	- 168	
Philippines	- 666	- 725	.	.	+ 38	- 763	+ 0	+ 58	
Singapore	+ 8,721	+ 8,415	7,417	425	+ 6,992	+ 1,218	+ 205	+ 306	
Taiwan	+ 900	+ 98	.	.	+ 173	- 100	+ 25	+ 802	
Thailand	+ 437	+ 272	12	11	+ 1	+ 261	+ 10	+ 166	
<b>V. Australia, Oceania and polar regions</b>	<b>+ 3,341</b>	<b>+ 2,051</b>	.	.	<b>+ 1,618</b>	<b>+ 320</b>	<b>+ 113</b>	<b>+ 1,291</b>	
of which:									
Australia	+ 3,133	+ 1,927	.	.	+ 1,563	+ 252	+ 112	+ 1,205	
New Zealand	+ 190	+ 102	.	.	+ 55	+ 46	+ 1	+ 88	
<b>VI. International organisations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>VII. Unidentified countries</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Memo item:</b>									
OECD countries	+ 145,842	+ 90,688	156,210	108,327	+ 47,882	+ 35,020	+ 7,785	+ 55,154	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2024

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
<b>All economic activities</b>	74,250	62,528	+ 11,722	+ 2,068
<b>A. Agriculture, forestry and fishing</b>	.	.	.	-
<b>B. Mining and quarrying</b>	.	-	.	+ 333
<b>C. Manufacturing</b>	.	15,116	.	+ 2,042
Manufacture of food products, beverages and tobacco products	.	.	- 15	-
Manufacture of textiles and wearing apparel	.	.	+ 9	-
Manufacture of wood and paper products; printing and reproduction of recorded media	23	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	.
Manufacture of chemicals and chemical products	.	.	- 8	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	128	43	+ 85	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 472	+ 60
Manufacture of computer, electronic and optical products	.	.	.	.
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 1,448
Manufacture of motor vehicles and other transport equipment	8,449	8,064	+ 385	.
Other manufacturing	1,253	165	+ 1,089	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	.	206	.	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	.	.	+ 0
<b>F. Construction</b>	.	.	+ 11	+ 435
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	926	546	+ 380	.
<b>H. Transportation and storage</b>	615	356	+ 259	.
<b>I. Accomodation and food service activities</b>	.	.	.	.
<b>J. Information and communication</b>	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	.
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	56	.	.
<b>K. Financial and insurance activities</b>	33,184	36,749	- 3,566	.
<b>L. Real estate activities</b>	1,085	75	+ 1,011	.
<b>M. Professional, scientific and technical activities</b>	14,231	8,679	+ 5,551	+ 176
Activities of head offices; management consultancy activities	14,075	8,586	+ 5,488	+ 12
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	269	58	+ 211	+ 57
<b>P. Education</b>	.	-	.	-
<b>Q. Human health and social work activities</b>	.	.	.	-
<b>R. Arts, entertainment and recreation</b>	.	.	.	-
<b>S/N. Other service activities</b>	.	.	.	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 2,107

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2023

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
<b>All economic activities</b>	101,735	91,734	+ 10,001	+ 4,608
<b>A. Agriculture, forestry and fishing</b>	.	-	.	-
<b>B. Mining and quarrying</b>	.	.	.	+ 383
<b>C. Manufacturing</b>	.	25,477	.	+ 2,033
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	.
Manufacture of chemicals and chemical products	1,607	4,558	- 2,951	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	276	20	+ 256	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	186	57	+ 129	.
Manufacture of computer, electronic and optical products	.	42	.	+ 1
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 1,301
Manufacture of motor vehicles and other transport equipment	.	.	- 1,601	.
Other manufacturing	5,284	179	+ 5,105	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	.	27	.	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	.	- 25	.
<b>F. Construction</b>	43	5	+ 37	+ 331
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	637	68	+ 568	.
<b>H. Transportation and storage</b>	.	.	- 412	.
<b>I. Accomodation and food service activities</b>	.	.	- 8	-
<b>J. Information and communication</b>	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	426	.	.	.
<b>K. Financial and insurance activities</b>	39,116	41,973	- 2,856	.
<b>L. Real estate activities</b>	435	548	- 114	.
<b>M. Professional, scientific and technical activities</b>	18,917	9,005	+ 9,911	+ 288
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	254	154	+ 99	+ 59
<b>P. Education</b>	.	-	.	-
<b>Q. Human health and social work activities</b>	.	.	.	.
<b>R. Arts, entertainment and recreation</b>	.	.	.	-
<b>S/N. Other service activities</b>	.	.	.	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 2,172

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2022

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
<b>All economic activities</b>	128,956	102,049	+ 26,907	+ 7,589
<b>A. Agriculture, forestry and fishing</b>	13	-	+ 13	-
<b>B. Mining and quarrying</b>	.	.	.	+ 208
<b>C. Manufacturing</b>	19,274	9,366	+ 9,908	+ 1,868
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	.	.	+ 2	-
Manufacture of wood and paper products; printing and reproduction of recorded media	39	-	+ 39	.
Manufacture of coke, and refined petroleum products	.	.	± 0	-
Manufacture of chemicals and chemical products	.	1,680	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	.
Manufacture of rubber and plastic products	202	12	+ 190	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	282	.	.	+ 61
Manufacture of computer, electronic and optical products	825	130	+ 695	.
Manufacture of machinery and equipment n.e.c.	.	340	.	+ 1,019
Manufacture of motor vehicles and other transport equipment	5,636	4,623	+ 1,013	± 0
Other manufacturing	1,847	468	+ 1,379	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	1,443	441	+ 1,002	+ 28
<b>E. Water supply, sewerage, waste management and remediation</b>	-	.	.	.
<b>F. Construction</b>	.	.	+ 102	+ 359
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	.	.	.	.
<b>H. Transportation and storage</b>	.	.	+ 651	.
<b>I. Accomodation and food service activities</b>	14	-	+ 14	-
<b>J. Information and communication</b>	1,163	433	+ 731	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,159	403	+ 755	.
<b>K. Financial and insurance activities</b>	53,441	31,042	+ 22,399	.
<b>L. Real estate activities</b>	529	38	+ 492	+ 2
<b>M. Professional, scientific and technical activities</b>	48,161	57,705	- 9,544	+ 309
Activities of head offices; management consultancy activities	47,707	57,603	- 9,896	+ 5
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	959	258	+ 701	+ 40
<b>P. Education</b>	.	-	.	.
<b>Q. Human health and social work activities</b>	.	.	.	-
<b>R. Arts, entertainment and recreation</b>	.	.	.	-
<b>S/N. Other service activities</b>	.	.	.	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 2,905

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments (Asset/Liability)

### 1. Domestic direct investment assets b) Economic activity breakdown

in the reporting year 2021

€ million	Domestic direct investment assets			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
1	2	3	4	
Economic sectors				
<b>All economic activities</b>	173,551	117,236	+ 56,314	+ 8,971
<b>A. Agriculture, forestry and fishing</b>	7	-	+ 7	-
<b>B. Mining and quarrying</b>	.	.	.	+ 183
<b>C. Manufacturing</b>	.	23,799	.	+ 2,192
Manufacture of food products, beverages and tobacco products	.	.	.	.
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	3,575	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	+ 2,560	-
Manufacture of rubber and plastic products	137	16	+ 122	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	- 259	.
Manufacture of computer, electronic and optical products	411	144	+ 267	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 388	+ 1,360
Manufacture of motor vehicles and other transport equipment	10,510	17,569	- 7,060	.
Other manufacturing	732	.	.	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	.	231	.	+ 8
<b>E. Water supply, sewerage, waste management and remediation</b>	.	.	.	.
<b>F. Construction</b>	11	27	- 16	+ 322
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	.	.	.	.
<b>H. Transportation and storage</b>	.	.	- 289	.
<b>I. Accomodation and food service activities</b>	.	-	.	-
<b>J. Information and communication</b>	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	.
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	+ 3,464	.
<b>K. Financial and insurance activities</b>	52,886	38,182	+ 14,703	.
<b>L. Real estate activities</b>	287	118	+ 168	.
<b>M. Professional, scientific and technical activities</b>	85,819	48,186	+ 37,632	+ 189
Activities of head offices; management consultancy activities	85,539	48,140	+ 37,399	+ 11
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	311	1,728	- 1,417	+ 39
<b>P. Education</b>	.	-	.	-
<b>Q. Human health and social work activities</b>	.	.	.	.
<b>R. Arts, entertainment and recreation</b>	.	.	+ 3	-
<b>S/N. Other service activities</b>	.	.	+ 318	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 2,071

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.