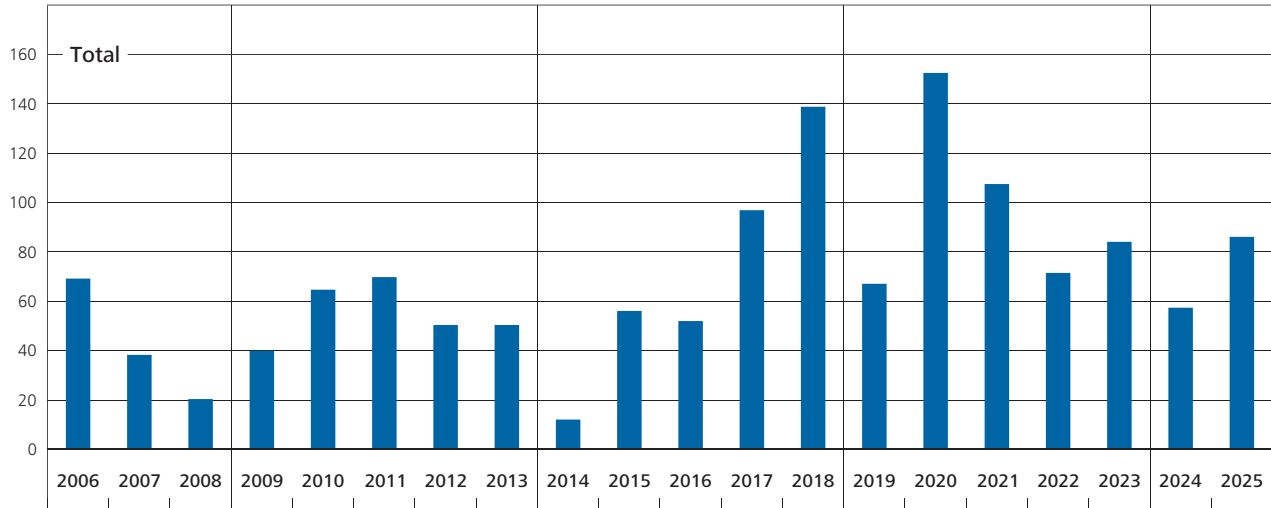


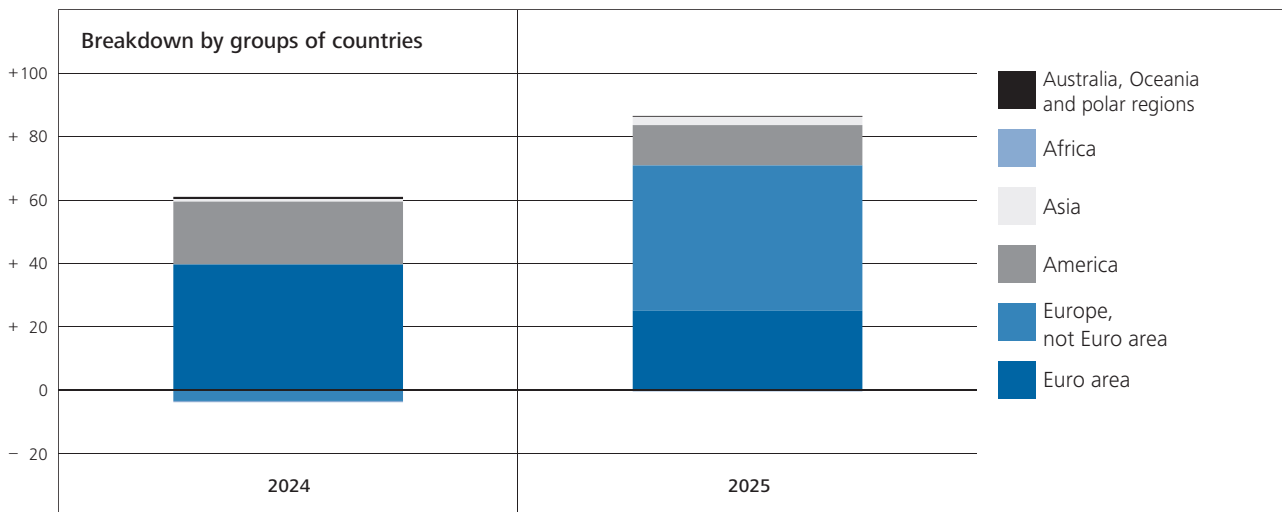
I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP)  
 Figures

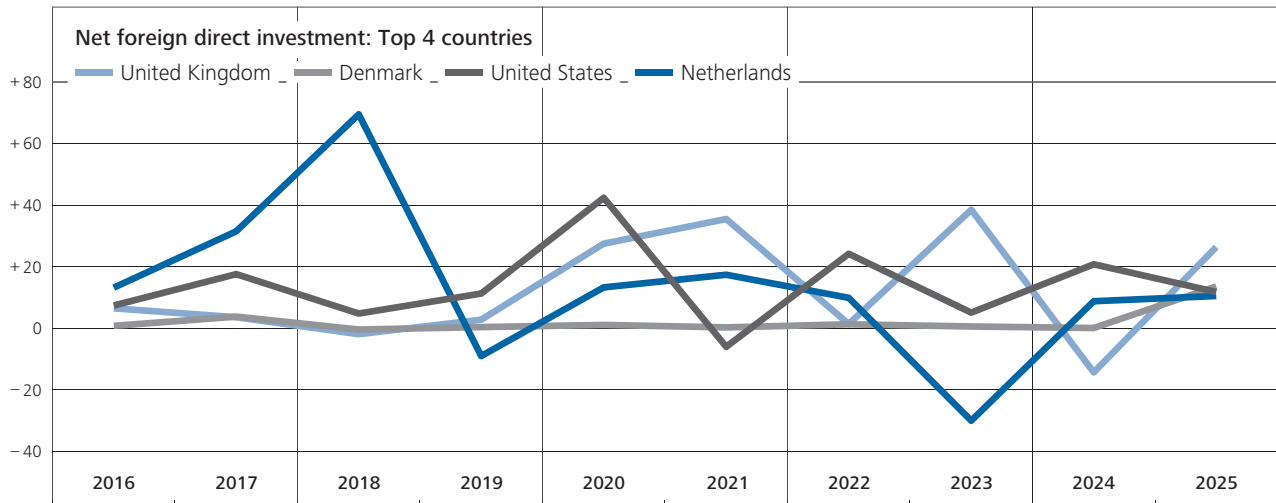
€ billion



€ billion



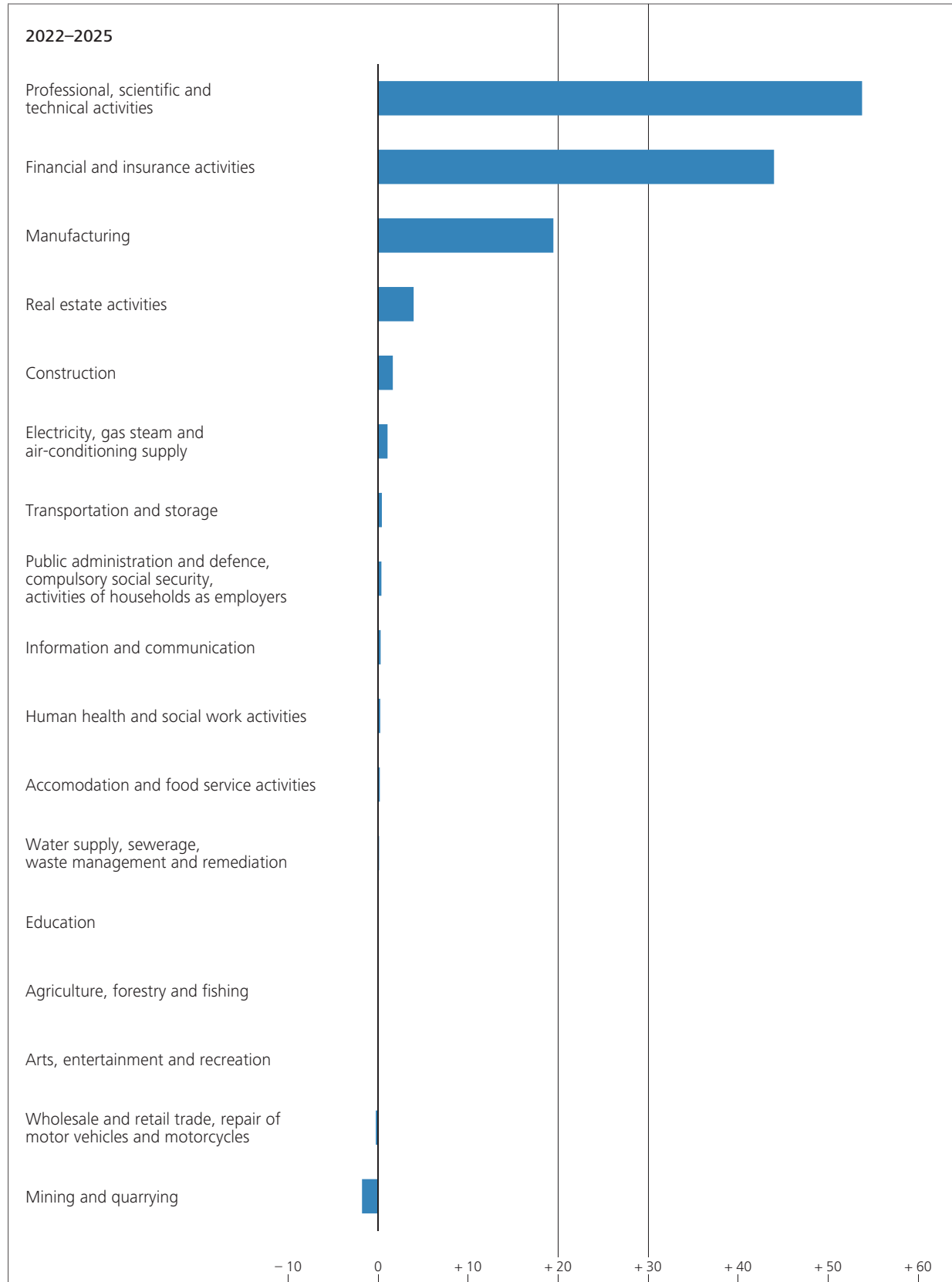
€ billion



I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP)  
 Figures

€ billion





## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: II. African</b>								
<b>2. Central and South African</b>	- 509	- 486	.	.	+ 3	- 489	- 0	- 23
Angola	+ 30	+ 0	-	-	-	-	+ 0	+ 30
Benin	- 0	-	-	-	-	-	-	- 0
Botswana	+ 1	+ 1	.	.	+ 1	-	-	+ 0
British Indian Ocean Territory	± 0	-	-	-	-	-	-	± 0
Burkina Faso	- 1	-	-	-	-	-	-	- 1
Burundi	-	-	-	-	-	-	-	-
Cameroon	- 0	-	-	-	-	-	-	- 0
Capo Verde	- 0	-	-	-	-	-	-	- 0
Central African Republic	- 0	-	-	-	-	-	-	- 0
Chad	- 0	-	-	-	-	-	-	- 0
Comoros	± 0	-	-	-	-	-	-	± 0
Congo (Democratic Republic of)	- 1	-	-	-	-	-	-	- 1
Congo (Republic of)	- 0	-	-	-	-	-	-	- 0
Côte d'Ivoire	+ 17	+ 2	.	.	+ 2	-	-	+ 15
Djibouti	-	-	-	-	-	-	-	-
Equatorial Guinea	+ 0	-	-	-	-	-	-	+ 0
Eritrea	-	-	-	-	-	-	-	-
Eswatini	- 0	-	-	-	-	-	-	- 0
Ethiopia	+ 0	-	-	-	-	-	-	+ 0
Gabon	+ 0	-	-	-	-	-	-	+ 0
Gambia	+ 0	-	-	-	-	-	-	+ 0
Ghana	- 4	-	-	-	-	-	-	- 4
Guinea	+ 0	-	-	-	-	-	-	+ 0
Guinea-Bissau	+ 0	-	-	-	-	-	-	+ 0
Kenya	+ 4	+ 0	-	-	-	+ 0	-	+ 4
Lesotho	- 0	-	-	-	-	-	-	- 0
Liberia	- 2	-	-	-	-	-	-	- 2
Madagascar	+ 1	-	-	-	-	-	-	+ 1
Malawi	- 0	-	-	-	-	-	-	- 0
Mali	- 0	-	-	-	-	-	-	- 0
Mauretania	-	-	-	-	-	-	-	-
Mauritius	- 70	- 73	-	-	-	- 72	- 0	+ 2
Mozambique	- 0	-	-	-	-	-	-	- 0
Namibia	+ 2	-	-	-	-	-	-	+ 2
Niger	- 0	-	-	-	-	-	-	- 0
Nigeria	+ 9	+ 7	-	-	-	+ 7	-	+ 3
Rwanda	- 0	+ 0	-	-	-	-	+ 0	- 1
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	+ 1	-	-	-	-	-	-	+ 1
Seychelles	+ 0	+ 0	-	-	-	+ 0	-	- 0
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0
Somalia	-	-	-	-	-	-	-	-
South Africa	- 493	- 423	.	.	+ 0	- 423	- 0	- 70
South Sudan	- 0	-	-	-	-	-	-	- 0
Sudan	- 0	-	-	-	-	-	-	- 0
Tanzania	+ 1	+ 0	-	-	-	+ 0	-	+ 0
Togo	+ 0	-	-	-	-	-	-	+ 0
Uganda	- 3	-	-	-	-	-	-	- 3
Zambia	- 0	-	-	-	-	-	-	- 0
Zimbabwe	- 0	-	-	-	-	-	-	- 0
<b>III. America</b>	+ 12,688	+ 11,896	4,358	362	+ 3,997	+ 7,885	+ 14	+ 792
<b>1. North America</b>	+ 10,153	+ 9,259	.	.	+ 3,902	+ 5,343	+ 14	+ 894
Canada	- 1,610	+ 794	.	.	- 4	+ 801	- 3	- 2,403
Greenland	± 0	-	-	-	-	-	-	± 0
United States	+ 11,763	+ 8,466	.	.	+ 3,906	+ 4,542	+ 17	+ 3,297

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: III. America</b>								
<b>2. Central America</b>	- 538	- 174	.	.	+ 95	- 269	+ 0	- 364
Anguilla	-	-	-	-	-	-	-	-
Antigua and Barbuda	± 0	-	-	-	-	-	-	± 0
Aruba	+ 0	-	-	-	-	-	-	+ 0
Bahamas	+ 10	- 6	.	.	- 1	- 5	-	+ 16
Barbados	- 113	- 0	-	-	-	- 0	-	- 113
Belize	+ 0	-	-	-	-	-	-	+ 0
Bermuda	- 464	+ 1	.	.	- 3	+ 4	-	- 465
Bonaire, Saba and Saint Eustatius	-	-	-	-	-	-	-	-
British Virgin Islands	- 189	+ 3	.	.	+ 2	+ 0	-	- 192
Cayman Islands	- 367	- 173	.	.	+ 93	- 266	-	- 194
Costa Rica	- 9	-	-	-	-	-	-	- 9
Cuba	+ 13	-	-	-	-	-	-	+ 13
Curaçao	+ 34	+ 3	.	.	+ 3	-	+ 0	+ 31
Dominica	-	-	-	-	-	-	-	-
Dominican Republic	- 7	- 0	-	-	-	- 0	-	- 6
El Salvador	+ 4	-	-	-	-	-	-	+ 4
Grenada	-	-	-	-	-	-	-	-
Guatemala	- 28	- 4	-	-	-	- 4	-	- 24
Haiti	- 0	-	-	-	-	-	-	- 0
Honduras	+ 10	-	-	-	-	-	-	+ 10
Jamaica	- 1	-	-	-	-	-	-	- 1
Mexico	+ 482	+ 9	-	-	-	+ 9	- 0	+ 473
Montserrat	-	-	-	-	-	-	-	-
Nicaragua	+ 6	-	-	-	-	-	-	+ 6
Panama	+ 82	- 5	-	-	-	- 5	-	+ 88
Saint Kitts and Nevis	- 0	- 0	-	-	-	- 0	-	-
Saint Lucia	-	-	-	-	-	-	-	-
Saint Vincent and the Grenadines	-	-	-	-	-	-	-	-
Sint Maarten (Dutch part)	+ 0	-	-	-	-	-	-	+ 0
Trinidad and Tobago	+ 0	-	-	-	-	-	-	+ 0
Turks and Caicos Islands	-	-	-	-	-	-	-	-
Virgin Islands of the United States	- 0	-	-	-	-	-	-	- 0
<b>3. South America</b>	+ 3,073	+ 2,811	.	.	- 0	+ 2,811	+ 0	+ 262
Argentina	+ 112	-	-	-	-	-	-	+ 112
Bolivia	+ 0	-	-	-	-	-	-	+ 0
Brazil	+ 71	+ 11	-	-	-	+ 11	- 0	+ 60
Chile	+ 2,836	+ 2,798	.	.	+ 0	+ 2,798	+ 0	+ 38
Colombia	+ 74	+ 0	-	-	-	-	+ 0	+ 73
Ecuador	+ 8	-	-	-	-	-	-	+ 8
Falkland Islands (Islas Malvinas)	-	-	-	-	-	-	-	-
Guyana	- 0	-	-	-	-	-	-	- 0
Paraguay	+ 2	-	-	-	-	-	-	+ 2
Peru	+ 17	-	-	-	-	-	-	+ 17
Suriname	± 0	-	-	-	-	-	-	± 0
Uruguay	- 4	+ 1	.	.	- 0	+ 2	- 0	- 6
Venezuela	- 43	-	-	-	-	-	-	- 43
<b>IV. Asia</b>	+ 2,646	+ 2,969	2,726	237	+ 2,489	+ 434	+ 46	- 323
<b>1. Near and Middle East countries</b>	+ 1,111	+ 325	.	.	+ 127	+ 200	- 3	+ 786
Armenia	- 0	- 0	-	-	-	-	- 0	- 0
Azerbaijan	- 6	+ 1	-	-	-	+ 1	-	- 8
Bahrain	- 34	- 3	-	-	-	- 3	-	- 32
Georgia	+ 5	- 0	-	0	± 0	- 0	+ 0	+ 6
Iraq	- 3	+ 1	-	-	-	+ 0	+ 0	- 4
Israel	+ 255	+ 68	.	.	- 3	+ 69	+ 2	+ 186
Jordan	- 1	- 1	.	.	- 0	-	- 1	- 0
Kuwait	+ 60	+ 7	.	.	+ 1	+ 6	+ 0	+ 53
Lebanon	- 7	- 1	-	-	-	- 1	-	- 6
Oman	- 2	+ 3	-	-	-	+ 3	-	- 4
Palestinian territories	+ 0	+ 0	-	-	-	-	+ 0	± 0
Qatar	- 222	+ 7	.	.	+ 11	- 0	- 4	- 229
Saudi Arabia	+ 1,088	+ 306	.	.	+ 0	+ 307	- 0	+ 781
Syria	- 0	-	-	-	-	-	-	- 0
United Arab Emirates	- 20	- 64	.	.	+ 119	- 182	- 1	+ 44
Yemen	- 0	-	-	-	-	-	-	- 0

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2025

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: IV. Asia</b>								
<b>2. Other Asian countries</b>	+ 1,535	+ 2,644	.	.	+ 2,362	+ 233	+ 49	- 1,109
Afghanistan	- 0	-	-	-	-	-	-	- 0
Bangladesh	+ 6	-	-	-	-	-	-	+ 6
Bhutan	-	-	-	-	-	-	-	-
Brunei Darussalam	+ 0	-	-	-	-	-	-	+ 0
Cambodia	- 0	-	-	-	-	-	-	- 0
China	+ 199	- 32	.	.	+ 96	- 132	+ 4	+ 231
Hong Kong	+ 536	- 21	.	.	+ 11	- 33	+ 1	+ 557
India	- 87	- 51	.	.	+ 16	- 67	+ 0	- 36
Indonesia	- 39	- 0	.	.	+ 0	- 0	- 0	- 39
Iran	- 29	- 16	.	.	-	- 16	-	- 12
Japan	+ 694	+ 1,362	.	.	+ 1,316	+ 14	+ 32	- 668
Kazakhstan	+ 10	+ 0	.	.	-	+ 0	- 0	+ 10
Korea (Democratic People's Republic of)	-	-	.	.	-	-	-	-
Korea (Republic of)	+ 695	+ 256	.	.	- 33	+ 281	+ 9	+ 439
Kyrgyzstan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Lao	- 0	-	-	-	-	-	-	- 0
Macao	+ 0	-	-	-	-	-	-	+ 0
Malaysia	+ 119	+ 65	.	.	+ 24	+ 40	+ 1	+ 54
Maldives	+ 2	-	-	-	-	-	-	+ 2
Mongolia	- 1	- 0	-	-	-	- 0	-	- 1
Myanmar	- 1	-	-	-	-	-	-	- 1
Nepal	+ 0	-	-	-	-	-	-	+ 0
Pakistan	+ 7	+ 1	-	-	-	+ 0	+ 0	+ 7
Philippines	- 20	+ 0	-	-	-	-	+ 0	- 20
Singapore	- 919	+ 797	.	.	+ 628	+ 167	+ 2	- 1,715
Sri Lanka	+ 13	-	-	-	-	-	-	+ 13
Taiwan	+ 404	+ 299	.	.	+ 305	- 8	+ 1	+ 105
Tajikistan	- 0	- 0	-	-	-	-	- 0	± 0
Thailand	- 26	+ 4	.	.	+ 0	+ 4	- 0	- 30
Timor-Leste	- 0	-	-	-	-	-	-	- 0
Turkmenistan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Uzbekistan	+ 14	+ 0	-	-	-	-	+ 0	+ 13
Viet Nam	- 42	- 18	.	.	- 0	- 18	- 0	- 24
<b>V. Australia, Oceania and Polar Regions</b>	+ 293	- 124	.	.	+ 3	- 123	- 4	+ 417
American Samoa	+ 9	-	-	-	-	-	-	+ 9
Antarctica	-	-	-	-	-	-	-	-
Australia	+ 247	- 120	3	.	+ 3	- 120	- 3	+ 367
Bouvet Island	-	-	-	-	-	-	-	-
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	- 1	-	-	-	-	-	-	- 1
Fiji	+ 1	-	-	-	-	-	-	+ 1
French Polynesia	+ 1	-	-	-	-	-	-	+ 1
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	-	-	-	-	-	-	-	-
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	± 0	-	-	-	-	-	-	± 0
Marshall Islands	- 7	- 7	-	-	-	- 7	+ 0	+ 0
Micronesia	-	-	-	-	-	-	-	-
Nauru	- 1	-	-	-	-	-	-	- 1
New Caledonia	+ 1	-	-	-	-	-	-	+ 1
New Zealand	+ 41	+ 3	-	-	-	+ 4	- 1	+ 39
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	- 0	-	-	-	-	-	-	- 0
Palau	± 0	-	-	-	-	-	-	± 0
Papua New Guinea	+ 1	-	-	-	-	-	-	+ 1
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	± 0	-	-	-	-	-	-	± 0
Samoa	+ 0	+ 0	.	.	+ 0	- 0	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	± 0
Tonga	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	-	-	-	-	-	-	-	-
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
<b>VI. International organisations</b>	± 0	-	-	-	-	-	-	± 0
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-
<b>Memo item:</b>								
OECD countries	+ 88,530	+ 53,843	51,463	20,080	+ 31,383	+ 20,725	+ 1,734	+ 34,687

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>Rest of the world</b>	+ 57,351	+ 54,037	51,124	15,633	+ 35,491	+ 16,547	+ 1,999	+ 3,313
<b>I. Europe</b>	+ 36,371	+ 32,810	34,718	14,730	+ 19,988	+ 10,862	+ 1,959	+ 3,561
<b>1. EU Member States (27)</b>	+ 44,328	+ 23,036	29,579	13,101	+ 16,478	+ 4,805	+ 1,752	+ 21,292
<b>1.1 Euroarea (21)</b>	+ 39,746	+ 21,837	28,138	12,978	+ 15,159	+ 4,901	+ 1,777	+ 17,909
of which:								
Austria	+ 2,182	+ 809	233	939	- 706	+ 1,479	+ 36	+ 1,373
Belgium	+ 1,475	+ 1,142	.	.	+ 728	+ 408	+ 6	+ 333
Bulgaria	+ 299	+ 2	1	-	+ 1	+ 1	+ 1	+ 296
Croatia	+ 49	+ 3	.	.	- 0	+ 3	+ 0	+ 46
Cyprus	- 7,840	+ 23	.	.	+ 33	- 14	+ 4	- 7,863
Estonia	- 3,660	+ 3	.	.	+ 1	+ 2	+ 0	- 3,663
Finland	- 143	- 263	.	.	- 419	+ 156	- 0	+ 120
France	+ 8,540	+ 3,654	1,843	1,119	+ 724	+ 2,832	+ 98	+ 4,885
Greece	+ 394	+ 33	.	.	+ 11	+ 23	+ 0	+ 360
Ireland	+ 9,133	+ 843	.	.	+ 399	+ 442	+ 2	+ 8,291
Italy	+ 602	+ 1,767	.	.	+ 259	+ 1,509	- 1	- 1,165
Latvia	+ 12	- 1	.	.	+ 0	- 1	+ 1	+ 13
Lithuania	+ 304	+ 4	.	.	+ 3	+ 1	- 1	+ 300
Luxembourg	+ 18,832	+ 2,624	14,653	7,451	+ 7,202	- 5,849	+ 1,270	+ 16,208
Malta	- 1,149	+ 21	.	.	- 46	+ 67	- 0	- 1,170
Netherlands	+ 8,832	+ 11,197	9,502	2,536	+ 6,966	+ 3,911	+ 320	- 2,365
Portugal	+ 234	- 18	.	.	+ 6	- 29	+ 5	+ 252
Slovakia	+ 1,140	- 18	.	.	+ 1	- 19	- 0	+ 1,158
Slovenia	+ 81	+ 24	.	.	+ 20	+ 3	+ 0	+ 58
Spain	+ 429	- 12	299	322	- 23	- 25	+ 36	+ 441
<b>1.2 Other EU member states</b>	+ 4,582	+ 1,198	1,442	123	+ 1,319	- 96	- 24	+ 3,383
of which:								
Czechia	+ 1,358	+ 782	.	.	+ 193	+ 589	+ 0	+ 577
Denmark	+ 121	+ 103	61	23	+ 38	+ 63	+ 2	+ 18
Hungary	+ 510	+ 33	.	.	+ 0	+ 34	- 1	+ 477
Poland	+ 215	+ 9	.	.	+ 12	+ 24	- 27	+ 206
Romania	+ 217	+ 1	.	.	+ 0	+ 0	+ 1	+ 216
Sweden	+ 1,971	+ 81	863	9	+ 854	- 774	+ 0	+ 1,890
<b>2. European Free Trade Association (EFTA)</b>	+ 6,136	+ 6,110	1,516	943	+ 573	+ 5,456	+ 80	+ 26
Iceland	- 1	+ 5	.	.	+ 4	+ 1	- 0	- 5
Liechtenstein	+ 61	+ 228	.	.	+ 15	+ 203	+ 10	- 167
Norway	+ 2,026	+ 1,084	.	.	- 9	+ 1,105	- 11	+ 942
Switzerland	+ 4,050	+ 4,793	.	.	+ 564	+ 4,148	+ 81	- 743
<b>3. Other European countries (excl. EFTA)</b>	- 14,093	+ 3,664	3,623	686	+ 2,937	+ 601	+ 127	- 17,758
Albania	+ 35	+ 0	-	-	-	-	+ 0	+ 35
Andorra	+ 2	+ 0	.	.	+ 0	- 0	+ 0	+ 2
Belarus	- 0	+ 0	-	-	-	+ 0	+ 0	- 1
Bosnia and Herzegovina	+ 5	+ 0	-	-	-	+ 0	+ 0	+ 4
Faroe Islands	+ 1	+ 1	-	-	-	+ 1	-	+ 0
Gibraltar	+ 193	+ 190	.	.	+ 191	- 1	-	+ 3
Guernsey	+ 167	+ 69	.	.	+ 120	- 51	+ 0	+ 98
Holy See (Vatikan)	± 0	-	-	-	-	-	-	± 0
Isle of Man	- 0	- 0	-	-	-	+ 0	- 0	- 0
Jersey	- 236	- 546	.	.	+ 209	- 755	+ 0	+ 310
Kosovo	+ 5	+ 1	-	-	-	-	+ 1	+ 4
Moldova	+ 4	+ 0	-	-	-	+ 0	- 0	+ 4
Montenegro	+ 0	+ 0	-	-	-	-	+ 0	+ 0
North Macedonia	- 3	+ 0	-	-	-	-	+ 0	- 3
Russian Federation	- 145	- 34	.	.	+ 8	- 42	- 0	- 111
San Marino	± 0	-	-	-	-	-	-	± 0
Serbia	+ 112	- 1	.	.	+ 0	- 2	+ 0	+ 114
Turkey	+ 130	+ 163	4	-	+ 4	+ 153	+ 7	- 34
Ukraine	- 17	+ 2	-	-	-	+ 0	+ 1	- 18
United Kingdom	- 14,346	+ 3,819	.	.	+ 2,405	+ 1,296	+ 117	- 18,165
<b>II. Africa</b>	- 368	- 515	.	.	- 29	- 486	+ 1	+ 146
<b>1. North Africa</b>	+ 163	- 3	.	.	+ 5	- 8	+ 0	+ 166
Algeria	- 4	-	-	-	-	-	-	- 4
Egypt	+ 53	- 4	-	-	+ 5	- 9	+ 0	+ 56
Libya	+ 16	+ 0	-	-	-	+ 0	-	+ 15
Morocco	+ 20	-	-	-	-	-	-	+ 20
Tunisia	+ 78	+ 0	-	-	-	-	+ 0	+ 78

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: II. African</b>								
<b>2. Central and South African</b>	- 531	- 511	.	.	- 33	- 478	+ 0	- 20
Angola	- 12	+ 0	-	-	-	-	+ 0	- 12
Benin	- 0	-	-	-	-	-	-	- 0
Botswana	+ 0	- 0	-	-	-	- 0	-	+ 0
British Indian Ocean Territory	-	-	-	-	-	-	-	-
Burkina Faso	- 0	-	-	-	-	-	-	- 0
Burundi	- 0	-	-	-	-	-	-	- 0
Cameroon	+ 0	- 0	-	-	-	- 0	-	+ 0
Capo Verde	+ 0	-	-	-	-	-	-	+ 0
Central African Republic	+ 0	-	-	-	-	-	-	+ 0
Chad	- 0	-	-	-	-	-	-	- 0
Comoros	± 0	-	-	-	-	-	-	± 0
Congo (Democratic Republic of)	+ 4	-	-	-	-	-	-	+ 4
Congo (Republic of)	- 0	-	-	-	-	-	-	- 0
Côte d'Ivoire	+ 3	+ 13	.	.	+ 13	-	-	- 10
Djibouti	- 0	-	-	-	-	-	-	- 0
Equatorial Guinea	- 0	-	-	-	-	-	-	- 0
Eritrea	± 0	-	-	-	-	-	-	± 0
Eswatini	- 0	-	-	-	-	-	-	- 0
Ethiopia	- 0	+ 0	-	-	-	- 0	+ 0	- 0
Gabon	+ 1	-	-	-	-	-	-	+ 1
Gambia	- 0	-	-	-	-	-	-	- 0
Ghana	- 2	-	-	-	-	-	-	- 2
Guinea	- 0	-	-	-	-	-	-	- 0
Guinea-Bissau	+ 0	-	-	-	-	-	-	+ 0
Kenya	- 2	- 0	-	-	-	+ 0	- 0	- 1
Lesotho	+ 0	-	-	-	-	-	-	+ 0
Liberia	+ 3	+ 0	-	-	-	-	+ 0	+ 2
Madagascar	- 3	+ 0	-	-	-	-	+ 0	- 3
Malawi	- 0	-	-	-	-	-	-	- 0
Mali	+ 0	-	-	-	-	-	-	+ 0
Mauritania	± 0	-	-	-	-	-	-	± 0
Mauritius	- 68	- 70	.	.	- 0	- 70	+ 0	+ 2
Mozambique	- 3	-	-	-	-	-	-	- 3
Namibia	+ 7	- 0	.	.	- 0	- 0	+ 0	+ 7
Niger	- 0	-	-	-	-	-	-	- 0
Nigeria	+ 15	+ 6	-	-	-	+ 6	-	+ 9
Rwanda	- 2	-	-	-	-	-	-	- 2
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-
Senegal	- 9	-	-	-	-	-	-	- 9
Seychelles	- 0	+ 0	-	-	-	+ 0	-	- 0
Sierra Leone	- 0	-	-	-	-	-	-	- 0
Somalia	- 0	-	-	-	-	-	-	- 0
South Africa	- 465	- 461	.	.	- 46	- 415	+ 0	- 4
South Sudan	- 0	-	-	-	-	-	-	- 0
Sudan	- 0	-	-	-	-	-	-	- 0
Tanzania	+ 3	+ 0	-	-	-	+ 0	+ 0	+ 3
Togo	- 0	-	-	-	-	-	-	- 0
Uganda	- 1	- 0	-	-	-	- 0	-	- 1
Zambia	+ 1	-	-	-	-	-	-	+ 1
Zimbabwe	+ 1	-	-	-	-	-	-	+ 1
<b>III. America</b>	+ 19,819	+ 19,401	14,260	756	+ 13,504	+ 5,887	+ 10	+ 418
<b>1. North America</b>	+ 20,837	+ 17,658	.	.	+ 13,492	+ 4,156	+ 9	+ 3,180
Canada	+ 4	+ 20	.	.	+ 27	- 5	- 2	- 15
Greenland	- 0	-	-	-	-	-	-	- 0
United States	+ 20,833	+ 17,638	13,859	394	+ 13,465	+ 4,162	+ 11	+ 3,195

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: III. America</b>								
<b>2. Central America</b>	- 3,166	- 247	.	.	+ 11	- 260	+ 2	- 2,919
Anguilla	-	-	-	-	-	-	-	-
Antigua and Barbuda	- 0	-	-	-	-	-	-	- 0
Aruba	- 0	-	-	-	-	-	-	- 0
Bahamas	+ 12	- 0	.	.	+ 0	- 0	-	+ 12
Barbados	- 2,196	- 0	-	-	-	- 0	-	- 2,196
Belize	- 0	-	-	-	-	-	-	- 0
Bermuda	- 102	+ 52	.	.	+ 48	+ 4	-	- 154
Bonaire, Saba and Saint Eustatius	-	-	-	-	-	-	-	-
British Virgin Islands	+ 31	- 91	.	.	- 38	- 53	+ 0	+ 122
Cayman Islands	- 653	- 201	.	.	+ 1	- 202	+ 0	- 452
Costa Rica	+ 0	+ 0	-	-	-	- 0	+ 0	+ 0
Cuba	+ 5	+ 0	-	-	-	-	+ 0	+ 5
Curaçao	- 118	-	-	-	-	-	-	- 118
Dominica	± 0	-	-	-	-	-	-	± 0
Dominican Republic	+ 1	+ 0	-	-	-	+ 0	- 0	+ 1
El Salvador	+ 6	+ 0	-	-	-	-	+ 0	+ 6
Grenada	- 0	- 0	-	-	-	-	- 0	± 0
Guatemala	+ 43	- 4	-	-	-	- 4	-	+ 47
Haiti	+ 0	-	-	-	-	-	-	+ 0
Honduras	- 20	- 0	-	-	-	- 0	-	- 20
Jamaica	+ 1	-	-	-	-	-	-	+ 1
Mexico	- 197	+ 3	.	.	+ 0	+ 1	+ 2	- 200
Montserrat	-	-	-	-	-	-	-	-
Nicaragua	- 4	- 0	-	-	-	- 0	-	- 4
Panama	+ 25	- 6	-	-	-	- 5	- 0	+ 31
Saint Kitts and Nevis	- 0	- 0	-	-	-	- 0	-	-
Saint Lucia	± 0	-	-	-	-	-	-	± 0
Saint Vincent and the Grenadines	± 0	-	-	-	-	-	-	± 0
Sint Maarten (Dutch part)	+ 0	- 0	-	-	-	-	- 0	+ 0
Trinidad and Tobago	- 1	-	-	-	-	-	-	- 1
Turks and Caicos Islands	- 0	-	-	-	-	-	-	- 0
Virgin Islands of the United States	+ 0	-	-	-	-	-	-	+ 0
<b>3. South America</b>	+ 2,148	+ 1,991	.	.	+ 1	+ 1,990	- 1	+ 157
Argentina	- 18	- 0	.	.	+ 0	- 0	+ 0	- 18
Bolivia	- 2	- 0	-	-	-	- 0	-	- 2
Brazil	+ 97	+ 10	.	.	+ 1	+ 10	- 0	+ 87
Chile	+ 2,005	+ 1,979	-	-	-	+ 1,979	- 0	+ 25
Colombia	+ 22	+ 0	-	-	-	-	+ 0	+ 22
Ecuador	- 1	- 0	-	-	-	- 0	-	- 1
Falkland Islands (Islas Malvinas)	- 0	-	-	-	-	-	-	- 0
Guyana	- 0	-	-	-	-	-	-	- 0
Paraguay	- 1	- 1	-	-	-	- 0	- 1	- 0
Peru	+ 12	+ 0	-	-	-	- 0	+ 0	+ 12
Suriname	- 0	-	-	-	-	-	-	- 0
Uruguay	+ 33	+ 2	.	.	+ 1	+ 2	-	+ 31
Venezuela	+ 1	- 0	-	-	-	- 0	-	+ 1
<b>IV. Asia</b>	+ 801	+ 2,196	1,939	100	+ 1,839	+ 327	+ 29	- 1,395
<b>1. Near and Middle East countries</b>	+ 358	+ 614	.	.	+ 283	+ 322	+ 10	- 255
Armenia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Azerbaijan	+ 5	+ 2	-	-	-	+ 1	+ 0	+ 3
Bahrain	- 5	+ 27	.	.	+ 31	- 3	+ 0	- 32
Georgia	- 1	+ 1	.	.	- 1	-	+ 1	- 1
Iraq	+ 2	+ 0	-	-	-	+ 0	+ 0	+ 2
Israel	+ 144	+ 122	.	.	+ 51	+ 68	+ 3	+ 22
Jordan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Kuwait	+ 47	+ 6	.	.	+ 0	+ 6	+ 0	+ 41
Lebanon	- 6	- 1	-	-	-	- 1	+ 0	- 5
Oman	+ 1	+ 3	.	.	+ 0	+ 3	-	- 2
Palestinian territories	± 0	-	-	-	-	-	-	± 0
Qatar	- 1,067	+ 17	.	.	+ 16	- 0	+ 1	- 1,084
Saudi Arabia	+ 763	+ 302	.	.	+ 0	+ 301	+ 0	+ 461
Syria	- 0	+ 0	-	-	-	-	+ 0	- 0
United Arab Emirates	+ 474	+ 135	.	.	+ 185	- 53	+ 3	+ 339
Yemen	+ 0	-	-	-	-	-	-	+ 0

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings <sup>1</sup>	Other Equity <sup>2</sup>	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
<b>still: IV. Asia</b>									
<b>2. Other Asian countries</b>	+ 442	+ 1,582	.	.	+ 1,557	+ 5	+ 20	- 1,140	
Afghanistan	+ 0	-	-	-	-	-	-	+ 0	
Bangladesh	- 14	-	-	-	-	-	-	- 14	
Bhutan	- 0	-	-	-	-	-	-	- 0	
Brunei Darussalam	+ 5	+ 0	-	-	-	-	+ 0	+ 5	
Cambodia	- 1	-	-	-	-	-	-	- 1	
China	+ 132	- 65	-	-	+ 63	- 135	+ 7	+ 197	
Hong Kong	- 2,737	+ 116	144	1	+ 142	- 28	+ 2	- 2,853	
India	+ 189	- 12	.	.	+ 79	- 91	+ 0	+ 202	
Indonesia	+ 89	+ 0	.	.	- 0	+ 0	-	+ 89	
Iran	- 72	- 15	-	-	-	- 16	+ 0	- 56	
Japan	+ 1,044	+ 636	.	.	+ 781	- 147	+ 2	+ 408	
Kazakhstan	+ 2	+ 1	-	-	-	+ 0	+ 1	+ 1	
Korea (Democratic People's Republic of)	- 0	-	-	-	-	-	-	- 0	
Korea (Republic of)	+ 56	+ 257	.	.	+ 40	+ 217	+ 0	- 201	
Kyrgyzstan	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Laos	- 1	-	-	-	-	-	-	- 1	
Macao	- 11	-	-	-	-	-	-	- 11	
Malaysia	+ 48	+ 62	.	.	+ 23	+ 40	- 0	- 14	
Maldives	- 4	-	-	-	-	-	-	- 4	
Mongolia	- 3	+ 0	-	-	-	- 0	+ 0	- 3	
Myanmar	+ 1	-	-	-	-	-	-	+ 1	
Nepal	- 0	-	-	-	-	-	-	- 0	
Pakistan	+ 21	+ 1	-	-	-	+ 0	+ 0	+ 20	
Philippines	- 33	+ 0	-	-	-	-	+ 0	- 33	
Singapore	+ 1,382	+ 206	.	.	+ 16	+ 187	+ 4	+ 1,176	
Sri Lanka	- 8	+ 1	-	-	-	-	+ 1	- 8	
Taiwan	+ 321	+ 406	.	.	+ 414	- 8	+ 0	- 85	
Tajikistan	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Thailand	+ 111	+ 5	.	.	+ 1	+ 3	+ 1	+ 106	
Timor-Leste	+ 0	-	-	-	-	-	-	+ 0	
Turkmenistan	- 0	+ 0	-	-	-	-	+ 0	- 0	
Uzbekistan	- 26	+ 0	-	-	-	- 0	+ 0	- 27	
Viet Nam	- 50	- 18	-	-	-	- 18	+ 0	- 32	
<b>V. Australia, Oceania and Polar Regions</b>	+ 728	+ 145	.	.	+ 188	- 42	- 0	+ 583	
American Samoa	+ 0	-	-	-	-	-	-	+ 0	
Antarctica	-	-	-	-	-	-	-	-	
Australia	+ 661	+ 149	.	.	+ 188	- 39	- 0	+ 512	
Bouvet Island	-	-	-	-	-	-	-	-	
Christmas Island	-	-	-	-	-	-	-	-	
Cocos Islands	-	-	-	-	-	-	-	-	
Cook Islands	+ 1	-	-	-	-	-	-	+ 1	
Fiji	+ 1	-	-	-	-	-	-	+ 1	
French Polynesia	- 0	- 0	-	-	-	-	- 0	- 0	
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-	
Guam	- 0	-	-	-	-	-	-	- 0	
Heard and the McDonald Islands	-	-	-	-	-	-	-	-	
Kiribati	-	-	-	-	-	-	-	-	
Marshall Islands	- 11	- 11	-	-	-	- 11	-	+ 0	
Micronesia	-	-	-	-	-	-	-	-	
Nauru	-	-	-	-	-	-	-	-	
New Caledonia	+ 2	-	-	-	-	-	-	+ 2	
New Zealand	+ 25	+ 7	-	-	-	+ 6	+ 0	+ 18	
Niue	-	-	-	-	-	-	-	-	
Norfolk Island	-	-	-	-	-	-	-	-	
Northern Mariana Islands	+ 0	-	-	-	-	-	-	+ 0	
Palau	-	-	-	-	-	-	-	-	
Papua New Guinea	- 0	- 0	-	-	-	-	- 0	- 0	
Pitcairn Islands Group	-	-	-	-	-	-	-	-	
Solomon Islands	- 0	-	-	-	-	-	-	- 0	
Samoa	+ 50	- 0	-	-	-	- 0	-	+ 50	
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-	
Tokelau	± 0	-	-	-	-	-	-	± 0	
Tonga	- 0	-	-	-	-	-	-	- 0	
Tuvalu	-	-	-	-	-	-	-	-	
United States Minor Outlying Islands	+ 0	-	-	-	-	-	-	+ 0	
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	± 0	
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-	
<b>VI. International organisations</b>	± 0	± 0	-	0	± 0	-	-	-	
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-	
<b>Memo item:</b>									
OECD countries	+ 69,018	+ 53,471	48,887	15,099	+ 33,788	+ 17,725	+ 1,958	+ 15,547	

<sup>1</sup> Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. <sup>2</sup> Mainly real estate.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity			Reinvestment of earnings 1	Other Equity 2	Debt instruments	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment				Net
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>Rest of the world</b>	+ 84,088	+ 50,972	71,336	33,567	+ 37,769	+ 12,016	+ 1,187	+ 33,115
<b>I. Europe</b>	+ 72,493	+ 28,992	51,851	31,321	+ 20,530	+ 7,330	+ 1,133	+ 43,501
<b>1. EU Member States (27)</b>	+ 15,272	+ 14,077	39,660	29,717	+ 9,943	+ 3,016	+ 1,118	+ 1,195
<b>1.1 Euroarea (21)</b>	+ 7,190	+ 9,570	.	.	+ 6,356	+ 2,094	+ 1,120	- 2,380
of which:								
Austria	+ 12,665	+ 1,324	395	939	- 544	+ 1,842	+ 26	+ 11,341
Belgium	+ 9,582	+ 755	.	.	- 28	+ 775	+ 7	+ 8,827
Bulgaria	+ 173	+ 6	.	.	+ 4	+ 1	+ 1	+ 167
Croatia	+ 344	+ 3	.	.	+ 0	+ 3	- 0	+ 341
Cyprus	+ 449	- 16	.	.	+ 10	- 29	+ 3	+ 465
Estonia	- 183	+ 0	.	.	- 0	- 0	+ 1	- 183
Finland	+ 970	+ 490	.	.	+ 389	+ 101	- 0	+ 480
France	+ 18,398	+ 7,407	4,179	3,298	+ 881	+ 6,433	+ 94	+ 10,990
Greece	+ 259	+ 41	.	.	+ 18	+ 22	+ 0	+ 219
Ireland	- 14,592	- 1,268	.	.	- 1,882	+ 614	- 0	- 13,324
Italy	+ 3,861	+ 2,265	.	.	+ 324	+ 1,944	+ 3	+ 1,596
Latvia	+ 14	- 2	.	.	+ 0	- 3	+ 0	+ 16
Lithuania	+ 786	+ 4	.	.	+ 0	+ 2	+ 2	+ 782
Luxembourg	+ 6,736	+ 8,513	19,012	7,973	+ 11,039	- 3,475	+ 949	- 1,777
Malta	- 3,688	+ 51	.	.	+ 20	+ 31	- 0	- 3,740
Netherlands	- 30,005	- 10,767	10,230	14,955	- 4,725	- 6,095	+ 53	- 19,238
Portugal	- 250	- 11	.	.	+ 0	- 12	+ 2	- 240
Slovakia	+ 1,390	- 17	.	.	- 0	- 17	+ 0	+ 1,407
Slovenia	+ 96	+ 3	.	.	- 0	+ 3	+ 0	+ 93
Spain	+ 186	+ 788	.	.	+ 849	- 46	- 15	- 602
<b>1.2 Other EU member states</b>	+ 8,082	+ 4,507	.	.	+ 3,588	+ 921	- 2	+ 3,575
of which:								
Czechia	- 55	+ 1,125	.	.	+ 435	+ 688	+ 2	- 1,181
Denmark	+ 596	+ 296	.	.	+ 226	+ 76	- 7	+ 300
Hungary	+ 2,068	+ 815	.	.	+ 778	+ 35	+ 3	+ 1,253
Poland	+ 2,242	+ 75	.	.	+ 9	+ 64	+ 1	+ 2,168
Romania	+ 66	- 0	.	.	+ 1	- 1	+ 0	+ 66
Sweden	+ 2,888	+ 1,919	.	.	+ 1,850	+ 71	- 1	+ 968
<b>2. European Free Trade Association (EFTA)</b>	+ 14,324	+ 8,852	6,439	951	+ 5,488	+ 3,394	- 29	+ 5,471
Iceland	+ 1	- 3	.	.	- 3	+ 1	- 0	+ 4
Liechtenstein	+ 184	+ 236	.	.	+ 31	+ 196	+ 9	- 51
Norway	+ 581	+ 1,203	.	.	+ 95	+ 1,106	+ 2	- 622
Switzerland	+ 13,557	+ 7,416	.	.	+ 5,365	+ 2,091	- 40	+ 6,141
<b>3. Other European countries (excl. EFTA)</b>	+ 42,898	+ 6,063	5,752	653	+ 5,098	+ 921	+ 44	+ 36,835
Albania	+ 5	+ 0	-	-	-	-	+ 0	+ 5
Andorra	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Belarus	- 4	+ 0	-	-	-	+ 0	+ 0	- 4
Bosnia and Herzegovina	- 0	+ 1	.	.	+ 0	+ 0	+ 1	- 2
Faroe Islands	+ 1	+ 1	.	.	-	+ 1	-	+ 0
Gibraltar	+ 14	- 3	.	.	-	- 0	- 3	+ 17
Guernsey	+ 43	+ 6	57	-	+ 57	- 51	+ 0	+ 37
Holy See (Vatikan)	± 0	-	-	-	-	-	-	± 0
Isle of Man	- 30	+ 0	-	-	-	+ 0	-	- 31
Jersey	+ 5,075	+ 586	.	.	+ 1,365	- 780	+ 0	+ 4,488
Kosovo	- 2	+ 1	-	-	-	-	+ 1	- 3
Moldova	+ 8	+ 1	-	-	-	+ 0	+ 0	+ 7
Montenegro	+ 0	+ 0	-	-	-	- 0	+ 0	- 0
North Macedonia	- 6	+ 0	.	.	+ 0	-	+ 0	- 7
Russian Federation	- 945	- 34	.	.	+ 8	- 41	+ 0	- 911
San Marino	- 0	-	-	-	-	-	-	- 0
Serbia	+ 41	- 5	.	.	+ 0	- 5	+ 0	+ 46
Turkey	+ 195	+ 161	.	.	+ 5	+ 149	+ 7	+ 34
Ukraine	+ 31	+ 1	.	.	+ 0	+ 0	+ 0	+ 31
United Kingdom	+ 38,471	+ 5,345	.	.	+ 3,663	+ 1,646	+ 36	+ 33,126
<b>II. Africa</b>	- 276	- 460	.	.	+ 20	- 481	+ 1	+ 184
<b>1. North Africa</b>	+ 109	+ 24	.	.	+ 32	- 8	+ 0	+ 85
Algeria	- 8	+ 0	-	-	-	- 0	+ 0	- 8
Egypt	+ 178	+ 23	.	.	+ 32	- 9	+ 0	+ 154
Libya	- 12	+ 0	-	-	-	+ 0	+ 0	- 12
Morocco	+ 9	+ 0	-	-	-	- 0	-	+ 9
Tunisia	- 58	+ 0	.	.	+ 0	- 0	-	- 58

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
<b>still: II. African</b>									
<b>2. Central and South African</b>	- 385	- 484	.	.	- 12	- 472	+ 0	+ 99	
Angola	+ 13	+ 0	-	-	-	-	+ 0	+ 13	
Benin	+ 0	-	-	-	-	-	-	+ 0	
Botswana	+ 0	-	-	-	-	-	-	+ 0	
British Indian Ocean Territory	-	-	-	-	-	-	-	-	
Burkina Faso	+ 0	-	-	-	-	-	-	+ 0	
Burundi	- 0	-	-	-	-	-	-	- 0	
Cameroon	+ 1	- 0	-	-	-	- 0	-	+ 1	
Capo Verde	- 2	-	-	-	-	-	-	- 2	
Central African Republic	+ 0	-	-	-	-	-	-	+ 0	
Chad	+ 0	-	-	-	-	-	-	+ 0	
Comoros	-	-	-	-	-	-	-	-	
Congo (Democratic Republic of)	+ 1	+ 0	-	-	-	-	+ 0	+ 1	
Congo (Republic of)	- 0	+ 0	-	-	-	-	+ 0	- 0	
Côte d'Ivoire	+ 14	- 0	-	-	-	-	- 0	+ 14	
Djibouti	+ 0	-	-	-	-	-	-	+ 0	
Equatorial Guinea	- 0	-	-	-	-	-	-	- 0	
Eritrea	-	-	-	-	-	-	-	-	
Eswatini	+ 0	-	-	-	-	-	-	+ 0	
Ethiopia	- 0	+ 0	-	-	-	- 0	+ 0	- 0	
Gabon	- 0	-	-	-	-	-	-	- 0	
Gambia	- 0	-	-	-	-	-	-	- 0	
Ghana	+ 7	+ 0	-	-	-	-	+ 0	+ 7	
Guinea	- 0	-	-	-	-	-	-	- 0	
Guinea-Bissau	± 0	-	-	-	-	-	-	± 0	
Kenya	+ 1	- 0	-	-	-	+ 0	- 0	+ 1	
Lesotho	± 0	-	-	-	-	-	-	± 0	
Liberia	- 3	- 0	-	-	-	- 0	-	- 3	
Madagascar	- 0	-	-	-	-	-	-	- 0	
Malawi	- 0	-	-	-	-	-	-	- 0	
Mali	+ 0	-	-	-	-	-	-	+ 0	
Mauretania	-	-	-	-	-	-	-	-	
Mauritius	- 68	- 69	-	-	-	- 68	- 0	+ 0	
Mozambique	+ 3	-	-	-	-	-	-	+ 3	
Namibia	- 0	- 0	-	-	-	- 0	-	- 0	
Niger	- 0	-	-	-	-	-	-	- 0	
Nigeria	+ 7	+ 6	-	-	-	+ 6	-	+ 0	
Rwanda	+ 2	+ 0	-	-	-	-	+ 0	+ 2	
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	
Sao Tome and Principe	- 0	-	-	-	-	-	-	- 0	
Senegal	+ 9	-	-	-	-	-	-	+ 9	
Seychelles	+ 0	+ 0	-	-	-	+ 0	-	+ 0	
Sierra Leone	+ 0	-	-	-	-	-	-	+ 0	
Somalia	-	-	-	-	-	-	-	-	
South Africa	- 375	- 423	.	.	- 12	- 410	- 0	+ 48	
South Sudan	+ 0	-	-	-	-	-	-	+ 0	
Sudan	- 0	-	-	-	-	-	-	- 0	
Tanzania	+ 1	+ 0	-	-	-	+ 0	-	+ 1	
Togo	+ 0	- 0	-	-	-	- 0	-	+ 0	
Uganda	+ 4	- 0	-	-	-	- 0	-	+ 4	
Zambia	+ 0	+ 0	-	-	-	-	+ 0	- 0	
Zimbabwe	+ 1	+ 1	-	-	-	-	+ 1	+ 0	
<b>III. America</b>	+ 3,619	+ 17,994	.	.	+ 13,036	+ 4,934	+ 24	- 14,375	
<b>1. North America</b>	+ 6,478	+ 16,925	.	.	+ 12,910	+ 3,992	+ 23	- 10,447	
Canada	+ 1,335	+ 349	.	.	+ 564	- 214	- 1	+ 986	
Greenland	+ 0	-	-	-	-	-	-	+ 0	
United States	+ 5,143	+ 16,576	.	.	+ 12,346	+ 4,206	+ 24	- 11,433	

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
<b>still: III. America</b>									
<b>2. Central America</b>	- 3,630	+ 37	.	.	+ 292	- 257	+ 1	- 3,666	
Anguilla	-	-	-	-	-	-	-	-	
Antigua and Barbuda	+ 0	-	-	-	-	-	-	+ 0	
Aruba	- 0	-	-	-	-	-	-	0	
Bahamas	+ 11	+ 10	.	.	- 0	+ 11	-	+ 0	
Barbados	- 607	- 0	-	-	-	- 0	-	- 607	
Belize	- 0	-	-	-	-	-	-	0	
Bermuda	- 2,104	+ 282	.	.	+ 299	- 18	+ 0	- 2,386	
Bonaire, Saba and Saint Eustatius	+ 0	+ 0	-	-	-	-	+ 0	-	
British Virgin Islands	- 146	+ 9	.	.	+ 8	+ 1	+ 1	- 154	
Cayman Islands	- 983	- 263	.	.	- 15	- 247	- 1	- 720	
Costa Rica	+ 9	- 0	-	-	-	- 0	+ 0	+ 9	
Cuba	- 8	-	-	-	-	-	-	- 8	
Curaçao	+ 40	- 0	-	-	-	- 0	-	+ 40	
Dominica	-	-	-	-	-	-	-	-	
Dominican Republic	+ 16	+ 0	-	-	-	+ 0	+ 0	+ 16	
El Salvador	+ 1	+ 0	-	-	-	-	+ 0	+ 1	
Grenada	-	-	-	-	-	-	-	-	
Guatemala	+ 2	- 4	.	.	+ 0	- 4	-	+ 5	
Haiti	-	-	-	-	-	-	-	-	
Honduras	+ 16	- 0	-	-	-	- 0	-	+ 16	
Jamaica	- 0	-	-	-	-	-	-	0	
Mexico	+ 172	+ 8	-	-	-	+ 7	+ 1	+ 164	
Montserrat	-	-	-	-	-	-	-	-	
Nicaragua	+ 3	- 0	-	-	-	- 0	-	+ 3	
Panama	- 42	- 5	-	-	-	- 5	+ 0	- 37	
Saint Kitts and Nevis	- 0	- 0	-	-	-	- 0	-	-	
Saint Lucia	-	-	-	-	-	-	-	-	
Saint Vincent and the Grenadines	- 1	-	-	-	-	-	-	- 1	
Sint Maarten (Dutch part)	- 0	-	-	-	-	-	-	0	
Trinidad and Tobago	- 8	-	-	-	-	-	-	- 8	
Turks and Caicos Islands	+ 0	-	-	-	-	-	-	+ 0	
Virgin Islands of the United States	- 0	-	-	-	-	-	-	0	
<b>3. South America</b>	+ 771	+ 1,032	.	.	- 166	+ 1,198	+ 0	- 262	
Argentina	+ 33	- 0	-	-	-	- 0	- 0	+ 33	
Bolivia	- 3	+ 0	.	.	+ 0	- 0	+ 0	- 3	
Brazil	+ 219	+ 25	.	.	+ 18	+ 6	+ 1	+ 194	
Chile	+ 543	+ 1,006	.	.	- 185	+ 1,191	+ 0	- 462	
Colombia	- 27	- 0	-	-	-	- 0	+ 0	- 27	
Ecuador	+ 15	+ 0	-	-	-	- 0	+ 0	+ 15	
Falkland Islands (Islas Malvinas)	- 0	-	-	-	-	-	-	0	
Guyana	+ 0	-	-	-	-	-	-	+ 0	
Paraguay	- 3	- 0	-	-	-	- 0	- 0	- 3	
Peru	- 5	+ 0	.	.	+ 0	- 0	+ 0	- 5	
Suriname	+ 0	-	-	-	-	-	-	+ 0	
Uruguay	+ 15	+ 1	-	-	-	+ 2	- 1	+ 14	
Venezuela	- 19	- 0	-	-	-	- 0	-	- 19	
<b>IV. Asia</b>	+ 8,268	+ 4,501	4,406	234	+ 4,172	+ 288	+ 41	+ 3,767	
<b>1. Near and Middle East countries</b>	+ 4,452	+ 377	.	.	+ 22	+ 346	+ 9	+ 4,075	
Armenia	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Azerbaijan	+ 6	+ 1	-	-	-	+ 1	- 0	+ 5	
Bahrain	- 84	- 6	-	-	-	- 6	+ 0	- 78	
Georgia	+ 0	+ 1	-	-	-	-	+ 1	- 1	
Iraq	+ 5	+ 0	-	-	-	+ 0	+ 0	+ 5	
Israel	+ 266	+ 74	.	.	+ 7	+ 65	+ 1	+ 193	
Jordan	+ 1	- 0	.	.	- 0	-	+ 0	+ 1	
Kuwait	+ 6	+ 6	.	.	+ 0	+ 5	+ 1	+ 0	
Lebanon	- 1	- 1	-	-	-	- 1	+ 0	+ 0	
Oman	+ 20	+ 3	.	.	+ 0	+ 3	+ 0	+ 17	
Palestinian territories	- 0	- 0	-	-	-	-	- 0	± 0	
Qatar	+ 3,360	+ 6	.	.	+ 5	- 0	+ 1	+ 3,354	
Saudi Arabia	+ 532	+ 299	.	.	+ 0	+ 298	+ 1	+ 233	
Syria	+ 0	-	-	-	-	-	-	+ 0	
United Arab Emirates	+ 341	- 5	.	.	+ 10	- 20	+ 5	+ 346	
Yemen	± 0	-	-	-	-	-	-	± 0	

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: IV. Asia</b>								
<b>2. Other Asian countries</b>	+ 3,816	+ 4,124	.	.	+ 4,150	- 58	+ 32	- 308
Afghanistan	- 0	-	-	-	-	-	-	0
Bangladesh	- 3	-	-	-	-	-	-	3
Bhutan	+ 0	-	-	-	-	-	-	0
Brunei Darussalam	- 1	-	-	-	-	-	-	1
Cambodia	- 1	+ 0	-	-	-	-	+ 0	- 1
China	+ 1,798	- 64	55	7	+ 48	- 127	+ 14	+ 1,862
Hong Kong	- 1,162	- 39	.	.	+ 18	- 60	+ 2	- 1,122
India	+ 136	- 26	.	.	+ 34	- 66	+ 7	+ 162
Indonesia	+ 58	+ 0	-	-	-	+ 0	+ 0	+ 58
Iran	+ 71	- 12	.	.	+ 5	- 17	+ 0	+ 83
Japan	+ 1,182	+ 1,736	1,981	71	+ 1,910	- 176	+ 2	- 554
Kazakhstan	+ 8	+ 1	-	-	-	+ 0	+ 1	+ 7
Korea (Democratic People's Republic of)	- 0	-	-	-	-	-	-	0
Korea (Republic of)	- 317	+ 164	.	.	- 15	+ 178	+ 1	- 481
Kyrgyzstan	+ 1	+ 1	-	-	-	-	+ 1	+ 0
Laos	+ 2	-	-	-	-	-	-	+ 2
Macao	- 1	-	-	-	-	-	-	1
Malaysia	+ 210	+ 40	.	.	+ 1	+ 39	+ 0	+ 170
Maldives	+ 4	-	-	-	-	-	-	+ 4
Mongolia	+ 0	+ 0	-	-	-	- 0	+ 1	- 0
Myanmar	- 0	-	-	-	-	-	-	0
Nepal	- 0	-	-	-	-	-	-	0
Pakistan	- 5	+ 0	-	-	-	+ 0	- 0	- 6
Philippines	+ 43	+ 0	-	-	-	- 0	+ 0	+ 43
Singapore	+ 1,910	+ 2,340	.	.	+ 2,146	+ 192	+ 2	- 430
Sri Lanka	- 3	+ 0	-	-	-	-	+ 0	- 3
Taiwan	+ 70	- 4	.	.	+ 4	- 9	+ 1	+ 73
Tajikistan	+ 0	+ 0	-	-	-	-	+ 0	- 0
Thailand	- 146	+ 3	-	-	-	+ 4	- 0	- 150
Timor-Leste	- 0	-	-	-	-	-	-	0
Turkmenistan	- 0	-	-	-	-	-	-	0
Uzbekistan	- 4	+ 0	-	-	-	- 0	+ 0	- 4
Viet Nam	- 34	- 17	.	.	+ 0	- 18	+ 0	- 16
<b>V. Australia, Oceania and Polar Regions</b>	- 17	- 55	.	.	+ 12	- 55	- 11	+ 38
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 16	- 49	.	.	+ 11	- 56	- 3	+ 33
Bouvet Island	± 0	-	-	-	-	-	-	± 0
Christmas Island	-	-	-	-	-	-	-	-
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	+ 1	-	-	-	-	-	-	+ 1
French Polynesia	+ 1	-	-	-	-	-	-	+ 1
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	+ 0	-	-	-	-	-	-	+ 0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	+ 0	-	-	-	-	-	-	+ 0
Marshall Islands	- 6	- 6	.	.	- 0	- 6	+ 0	-
Micronesia	- 3	-	-	-	-	-	-	- 3
Nauru	-	-	-	-	-	-	-	-
New Caledonia	+ 0	-	-	-	-	-	-	+ 0
New Zealand	+ 4	- 1	.	.	+ 0	+ 6	- 8	+ 5
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	± 0	-	-	-	-	-	-	± 0
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	+ 1	-	-	-	-	-	-	+ 1
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	± 0	-	-	-	-	-	-	± 0
Samoa	+ 1	+ 1	.	.	+ 1	- 0	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	± 0	-	-	-	-	-	-	± 0
Tonga	+ 0	-	-	-	-	-	-	+ 0
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	+ 0	+ 0	-	-	-	-	+ 0	- 0
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	-
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
<b>VI. International organisations</b>	- 0	-	-	-	-	-	-	- 0
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-
<b>Memo item:</b>								
OECD countries	+ 78,752	+ 47,741	66,492	33,109	+ 33,383	+ 13,221	+ 1,136	+ 31,011

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.



## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
<b>still: II. African</b>									
<b>2. Central and South African</b>	- 126	- 339	.	.	+ 178	- 517	+ 0	+ 213	
Angola	+ 8	-	-	-	-	-	-	+ 8	
Benin	+ 0	-	-	-	-	-	-	+ 0	
Botswana	- 0	-	-	-	-	-	-	- 0	
British Indian Ocean Territory	-	-	-	-	-	-	-	-	
Burkina Faso	+ 0	-	-	-	-	-	-	+ 0	
Burundi	+ 1	-	-	-	-	-	-	+ 1	
Cameroon	- 1	- 0	-	-	-	- 0	-	- 1	
Capo Verde	+ 1	-	-	-	-	-	-	+ 1	
Central African Republic	+ 0	-	-	-	-	-	-	+ 0	
Chad	+ 0	-	-	-	-	-	-	+ 0	
Comoros	± 0	-	-	-	-	-	-	± 0	
Congo (Democratic Republic of)	+ 2	-	-	-	-	-	-	+ 2	
Congo (Republic of)	- 0	-	-	-	-	-	-	- 0	
Côte d'Ivoire	+ 0	-	-	-	-	-	-	+ 0	
Djibouti	± 0	-	-	-	-	-	-	± 0	
Equatorial Guinea	+ 0	-	-	-	-	-	-	+ 0	
Eritrea	+ 0	+ 0	-	-	-	-	+ 0	-	
Eswatini	- 0	- 0	-	-	-	- 0	-	± 0	
Ethiopia	- 17	- 0	-	-	-	- 0	-	- 17	
Gabon	+ 1	-	-	-	-	-	-	+ 1	
Gambia	- 0	-	-	-	-	-	-	- 0	
Ghana	- 3	-	-	-	-	-	-	- 3	
Guinea	+ 0	-	-	-	-	-	-	+ 0	
Guinea-Bissau	-	-	-	-	-	-	-	-	
Kenya	+ 0	+ 0	-	-	-	+ 0	+ 0	+ 0	
Lesotho	+ 0	-	-	-	-	-	-	+ 0	
Liberia	- 2	- 2	-	-	-	- 2	-	+ 0	
Madagascar	- 14	+ 0	-	-	-	-	+ 0	- 14	
Malawi	- 0	-	-	-	-	-	-	- 0	
Mali	+ 0	-	-	-	-	-	-	+ 0	
Mauretania	-	-	-	-	-	-	-	-	
Mauritius	+ 89	+ 87	.	.	+ 190	- 103	-	+ 2	
Mozambique	- 1	-	-	-	-	-	-	- 1	
Namibia	- 0	- 0	-	-	-	- 0	-	- 0	
Niger	- 5	-	-	-	-	-	-	- 5	
Nigeria	+ 12	+ 1	-	-	-	+ 1	+ 0	+ 11	
Rwanda	+ 0	-	-	-	-	-	-	+ 0	
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	
Sao Tome and Principe	+ 0	-	-	-	-	-	-	+ 0	
Senegal	+ 2	-	-	-	-	-	-	+ 2	
Seychelles	+ 0	+ 0	-	-	-	+ 0	+ 0	- 0	
Sierra Leone	- 0	-	-	-	-	-	-	- 0	
Somalia	-	-	-	-	-	-	-	-	
South Africa	- 190	- 425	.	.	- 12	- 413	+ 0	+ 235	
South Sudan	+ 0	-	-	-	-	-	-	+ 0	
Sudan	+ 0	-	-	-	-	-	-	+ 0	
Tanzania	- 0	+ 0	.	.	+ 0	- 0	-	- 0	
Togo	- 0	-	-	-	-	-	-	- 0	
Uganda	- 8	- 0	-	-	-	- 0	-	- 8	
Zambia	- 1	-	-	-	-	-	-	- 1	
Zimbabwe	- 1	- 0	-	-	-	-	- 0	- 1	
<b>III. America</b>	+ 26,289	+ 8,799	.	.	+ 7,458	+ 1,325	+ 17	+ 17,490	
<b>1. North America</b>	+ 21,693	+ 7,201	8,457	837	+ 7,620	- 433	+ 14	+ 14,492	
Canada	- 2,511	- 2,822	.	.	- 1	- 2,818	- 3	+ 312	
Greenland	± 0	-	-	-	-	-	-	± 0	
United States	+ 24,204	+ 10,023	.	.	+ 7,621	+ 2,385	+ 18	+ 14,180	

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: III. America</b>								
<b>2. Central America</b>	+ 4,182	+ 113	232	87	+ 145	- 33	+ 1	+ 4,069
Anguilla	-	-	-	-	-	-	-	-
Antigua and Barbuda	+ 0	+ 0	.	.	+ 0	-	-	+ 0
Aruba	- 0	-	-	-	-	-	-	0
Bahamas	- 6	- 5	.	.	- 3	- 2	-	0
Barbados	+ 540	+ 0	-	-	-	- 0	+ 0	+ 539
Belize	+ 0	-	-	-	-	-	-	0
Bermuda	+ 1,284	+ 241	.	.	+ 6	+ 234	-	+ 1,044
Bonaire, Saba and Saint Eustatius	-	-	-	-	-	-	-	-
British Virgin Islands	+ 497	- 45	.	.	- 35	- 10	+ 0	+ 542
Cayman Islands	+ 506	+ 26	.	.	+ 176	- 150	-	+ 479
Costa Rica	- 5	+ 0	-	-	-	- 0	+ 0	- 5
Cuba	- 0	-	-	-	-	-	-	0
Curaçao	+ 25	- 0	-	-	-	- 0	-	+ 25
Dominica	± 0	-	-	-	-	-	-	± 0
Dominican Republic	- 23	+ 1	-	-	-	+ 1	- 0	- 23
El Salvador	+ 2	-	-	-	-	-	-	+ 2
Grenada	-	-	-	-	-	-	-	-
Guatemala	- 28	- 11	.	.	+ 0	- 11	-	- 17
Haiti	-	-	-	-	-	-	-	-
Honduras	+ 24	- 0	-	-	-	- 0	-	+ 24
Jamaica	+ 2	-	-	-	-	-	-	+ 2
Mexico	+ 1,397	- 97	-	-	-	- 97	+ 1	+ 1,494
Montserrat	- 0	-	-	-	-	-	-	0
Nicaragua	- 5	- 0	-	-	-	- 0	-	- 5
Panama	- 29	+ 3	-	-	-	+ 2	+ 0	- 31
Saint Kitts and Nevis	+ 0	+ 0	-	-	-	+ 0	-	-
Saint Lucia	-	-	-	-	-	-	-	-
Saint Vincent and the Grenadines	+ 1	-	-	-	-	-	-	+ 1
Sint Maarten (Dutch part)	+ 0	-	-	-	-	-	-	+ 0
Trinidad and Tobago	- 0	-	-	-	-	-	-	- 0
Turks and Caicos Islands	-	-	-	-	-	-	-	-
Virgin Islands of the United States	- 0	-	-	-	-	-	-	- 0
<b>3. South America</b>	+ 414	+ 1,485	.	.	- 307	+ 1,791	+ 1	- 1,071
Argentina	- 103	- 3	-	-	-	- 3	+ 0	- 100
Bolivia	+ 4	- 0	-	-	-	- 0	-	+ 4
Brazil	+ 320	+ 8	-	-	-	+ 8	+ 0	+ 312
Chile	+ 338	+ 1,479	.	.	- 307	+ 1,785	+ 0	- 1,140
Colombia	- 142	+ 0	-	-	-	-	+ 0	- 142
Ecuador	- 3	- 0	-	-	-	- 0	- 0	- 3
Falkland Islands (Islas Malvinas)	+ 0	-	-	-	-	-	-	+ 0
Guyana	+ 0	-	-	-	-	-	-	+ 0
Paraguay	- 3	- 0	-	-	-	- 0	- 0	- 3
Peru	+ 5	+ 1	-	-	-	- 0	+ 1	+ 4
Suriname	- 0	-	-	-	-	-	-	- 0
Uruguay	- 16	+ 1	-	-	-	+ 1	+ 0	- 17
Venezuela	+ 14	- 0	-	-	-	- 0	-	+ 14
<b>IV. Asia</b>	+ 11,705	+ 4,681	2,353	17	+ 2,336	+ 2,323	+ 21	+ 7,024
<b>1. Near and Middle East countries</b>	+ 2,995	+ 2,156	.	.	+ 450	+ 1,712	- 6	+ 840
Armenia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Azerbaijan	+ 2	+ 1	-	-	-	+ 1	+ 0	+ 1
Bahrain	+ 22	+ 1	-	-	-	+ 1	+ 0	+ 20
Georgia	+ 0	+ 0	-	-	-	-	+ 0	+ 0
Iraq	+ 1	+ 0	-	-	-	- 0	+ 0	+ 1
Israel	+ 507	+ 79	.	.	+ 12	+ 66	+ 1	+ 429
Jordan	- 30	+ 0	-	-	-	-	+ 0	- 30
Kuwait	- 29	- 23	.	.	+ 0	- 24	+ 1	- 6
Lebanon	- 2	- 1	-	-	-	- 1	+ 0	- 1
Oman	+ 7	+ 6	-	-	-	+ 6	-	+ 1
Palestinian territories	± 0	-	-	-	-	-	-	± 0
Qatar	- 3	+ 0	.	.	- 0	+ 0	+ 0	- 3
Saudi Arabia	+ 1,819	+ 1,771	.	.	+ 2	+ 1,781	- 12	+ 49
Syria	+ 1	+ 0	-	-	-	-	+ 0	+ 0
United Arab Emirates	+ 701	+ 321	.	.	+ 436	- 117	+ 2	+ 380
Yemen	- 0	-	-	-	-	-	-	- 0

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
Group of countries and country								
<b>still: IV. Asia</b>								
<b>2. Other Asian countries</b>	+ 8,710	+ 2,525	.	.	+ 1,886	+ 611	+ 27	+ 6,185
Afghanistan	- 0	-	-	-	-	-	-	0
Bangladesh	- 4	-	-	-	-	-	-	4
Bhutan	+ 0	-	-	-	-	-	-	0
Brunei Darussalam	- 6	+ 0	-	-	-	-	+ 0	6
Cambodia	+ 1	-	-	-	-	-	-	1
China	+ 2,817	- 242	89	8	+ 81	- 334	+ 11	+ 3,058
Hong Kong	+ 1,107	- 21	.	.	+ 19	- 44	+ 4	+ 1,128
India	+ 112	- 50	.	.	+ 3	- 54	+ 1	+ 163
Indonesia	+ 14	+ 2	.	.	- 0	+ 2	+ 0	+ 12
Iran	+ 21	- 54	.	.	-	+ 54	+ 0	+ 75
Japan	+ 3,062	+ 1,421	.	.	+ 670	+ 752	+ 1	+ 1,642
Kazakhstan	+ 3	+ 4	.	.	-	+ 0	+ 4	2
Korea (Democratic People's Republic of)	- 0	-	-	-	-	-	-	0
Korea (Republic of)	+ 44	+ 1,036	.	.	+ 807	+ 225	+ 3	+ 992
Kyrgyzstan	+ 0	+ 0	-	-	-	-	+ 0	0
Laos	- 0	-	-	-	-	-	-	0
Macao	- 4	- 0	-	-	-	- 0	-	4
Malaysia	+ 22	+ 96	.	.	+ 1	+ 95	- 1	+ 74
Maldives	- 4	-	-	-	-	-	-	4
Mongolia	+ 3	- 0	-	-	-	- 0	+ 0	3
Myanmar	+ 2	-	-	-	-	-	-	2
Nepal	+ 0	-	-	-	-	-	-	0
Pakistan	+ 11	- 0	-	-	-	- 0	-	11
Philippines	+ 48	- 1	-	-	-	- 0	- 1	+ 49
Singapore	+ 1,266	+ 292	.	.	+ 259	+ 28	+ 4	+ 975
Sri Lanka	+ 5	+ 0	-	-	-	- 0	+ 0	5
Taiwan	- 43	+ 50	.	.	+ 44	+ 6	+ 0	93
Tajikistan	+ 0	+ 0	-	-	-	-	+ 0	0
Thailand	+ 152	+ 7	-	-	-	+ 7	+ 0	+ 144
Timor-Leste	- 0	-	-	-	-	-	-	0
Turkmenistan	+ 1	-	-	-	-	-	-	1
Uzbekistan	+ 2	- 0	-	-	-	- 0	-	2
Viet Nam	+ 78	- 15	.	.	+ 3	- 19	+ 1	+ 93
<b>V. Australia, Oceania and Polar Regions</b>	- 634	- 696	.	.	- 216	- 478	- 2	+ 62
American Samoa	-	-	-	-	-	-	-	-
Antarctica	-	-	-	-	-	-	-	-
Australia	- 655	- 731	.	.	- 261	- 468	- 2	+ 75
Bouvet Island	± 0	-	-	-	-	-	-	0
Christmas Island	± 0	-	-	-	-	-	-	0
Cocos Islands	-	-	-	-	-	-	-	-
Cook Islands	-	-	-	-	-	-	-	-
Fiji	- 1	-	-	-	-	-	-	1
French Polynesia	+ 0	-	-	-	-	-	-	0
French Southern and Antarctic Territories	-	-	-	-	-	-	-	-
Guam	- 0	-	-	-	-	-	-	0
Heard and the McDonald Islands	-	-	-	-	-	-	-	-
Kiribati	-	-	-	-	-	-	-	-
Marshall Islands	- 41	- 41	.	.	- 30	- 10	-	-
Micronesia	+ 1	-	-	-	-	-	-	1
Nauru	-	-	-	-	-	-	-	-
New Caledonia	- 0	-	-	-	-	-	-	0
New Zealand	+ 81	+ 80	.	.	+ 75	+ 5	- 0	+ 1
Niue	-	-	-	-	-	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-
Northern Mariana Islands	-	-	-	-	-	-	-	-
Palau	-	-	-	-	-	-	-	-
Papua New Guinea	- 0	-	-	-	-	-	-	0
Pitcairn Islands Group	-	-	-	-	-	-	-	-
Solomon Islands	± 0	-	-	-	-	-	-	0
Samoa	- 4	- 4	-	-	-	- 4	-	-
South Georgia and the South Sandwich Islands	-	-	-	-	-	-	-	-
Tokelau	- 14	-	-	-	-	-	-	14
Tonga	-	-	-	-	-	-	-	-
Tuvalu	-	-	-	-	-	-	-	-
United States Minor Outlying Islands	± 0	-	-	-	-	-	-	0
Vanuatu	+ 0	+ 0	-	-	-	+ 0	-	0
Wallis and Futuna (Islands)	-	-	-	-	-	-	-	-
<b>VI. International organisations</b>	-	-	-	-	-	-	-	-
<b>VII. Unidentified countries</b>	-	-	-	-	-	-	-	-
<b>Memo item:</b>								
OECD countries	+ 59,041	+ 29,572	82,827	66,818	+ 16,009	+ 11,520	+ 2,042	+ 29,470

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2025

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
1	2	3	4	
Economic activities				
<b>All economic activities</b>	53,876	20,681	+ 33,195	+ 1,814
<b>A. Agriculture, forestry and fishing</b>	.	-	.	-
<b>B. Mining and quarrying</b>	.	.	.	.
<b>C. Manufacturing</b>	.	.	+ 4,442	+ 96
Manufacture of food products, beverages and tobacco products	.	.	+ 1	-
Manufacture of textiles and wearing apparel	.	-	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	-	.	.
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	-	.	-
Manufacture of rubber and plastic products	.	.	.	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 30	.
Manufacture of computer, electronic and optical products	.	.	+ 1,358	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 271	+ 76
Manufacture of motor vehicles and other transport equipment	.	.	.	.
Other manufacturing	.	.	+ 379	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	589	114	+ 475	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	-	.	-
<b>F. Construction</b>	.	.	+ 310	+ 215
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	.	.	+ 865	+ 2
<b>H. Transportation and storage</b>	427	117	+ 311	.
<b>I. Accomodation and food service activities</b>	.	-	.	-
<b>J. Information and communication</b>	.	.	- 2,556	-
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	6	-	+ 6	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	.	-
<b>K. Financial and insurance activities</b>	14,965	7,065	+ 7,900	.
<b>L. Real estate activities</b>	788	200	+ 588	.
<b>M. Professional, scientific and technical activities</b>	27,811	7,079	+ 20,732	.
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	.	.	.	.
<b>P. Education</b>	.	.	.	-
<b>Q. Human health and social work activities</b>	.	.	.	-
<b>R. Arts, entertainment and recreation</b>	-	.	.	-
<b>S/N. Other service activities</b>	.	.	.	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 373

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2024

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
	1	2	3	4
Economic sectors				
<b>All economic sectors</b>	51,124	15,633	+ 35,491	+ 1,999
<b>A. Agriculture, forestry and fishing</b>	.	-	.	-
<b>B. Mining and quarrying</b>	.	.	.	.
<b>C. Manufacturing</b>	.	.	.	+ 60
Manufacture of food products, beverages and tobacco products	.	.	+ 16	-
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	.	-
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	.	.	+ 162	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	.	+ 2
Manufacture of computer, electronic and optical products	.	.	+ 566	.
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 21
Manufacture of motor vehicles and other transport equipment	.	-	.	.
Other manufacturing	.	.	+ 672	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	382	146	+ 235	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	-	.	.
<b>F. Construction</b>	.	.	+ 431	+ 88
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	.	.	- 177	+ 6
<b>H. Transportation and storage</b>	479	172	+ 308	.
<b>I. Accomodation and food service activities</b>	.	.	.	-
<b>J. Information and communication</b>	.	.	+ 1,460	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	+ 888	.
<b>K. Financial and insurance activities</b>	11,523	3,026	+ 8,497	.
<b>L. Real estate activities</b>	1,592	322	+ 1,270	.
<b>M. Professional, scientific and technical activities</b>	25,275	5,592	+ 19,683	.
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	.	4	.	+ 0
<b>P. Education</b>	.	.	.	-
<b>Q. Human health and social work activities</b>	.	.	.	-
<b>R. Arts, entertainment and recreation</b>	-	.	.	-
<b>S/N. Other service activities</b>	.	.	.	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 353

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2023

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
<b>All economic sectors</b>	71,336	33,567	+ 37,769	+ 1,187
<b>A. Agriculture, forestry and fishing</b>	.	.	.	-
<b>B. Mining and quarrying</b>	.	.	.	.
<b>C. Manufacturing</b>	7,999	1,717	+ 6,281	+ 76
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	12	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	-	.	-
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	.	.	+ 90	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	- 133	.
Manufacture of computer, electronic and optical products	.	.	+ 36	.
Manufacture of machinery and equipment n.e.c.	255	9	+ 246	+ 18
Manufacture of motor vehicles and other transport equipment	.	.	.	-
Other manufacturing	.	.	.	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	100	138	- 37	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	-	.	-
<b>F. Construction</b>	.	.	+ 404	+ 31
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	1,663	389	+ 1,274	.
<b>H. Transportation and storage</b>	525	210	+ 315	.
<b>I. Accomodation and food service activities</b>	.	-	.	-
<b>J. Information and communication</b>	1,303	1,185	+ 118	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,030	1,175	- 145	.
<b>K. Financial and insurance activities</b>	32,403	14,788	+ 17,614	.
<b>L. Real estate activities</b>	1,800	469	+ 1,331	.
<b>M. Professional, scientific and technical activities</b>	24,632	14,404	+ 10,228	+ 27
Activities of head offices; management consultancy activities	.	.	+ 6,980	.
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	.	.	.	.
<b>P. Education</b>	.	-	.	-
<b>Q. Human health and social work activities</b>	.	.	+ 164	-
<b>R. Arts, entertainment and recreation</b>	-	.	.	-
<b>S/N. Other service activities</b>	.	.	+ 91	+ 2
<b>Z. Not allocated economic activities</b>	-	-	-	- 175

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.

## I. Transaction values of direct investments

### 2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2022

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity <sup>1</sup>
	New investment	Dis-investment	Net	
	1	2	3	4
Economic sectors				
<b>All economic sectors</b>	84,695	67,102	+ 17,593	+ 2,075
<b>A. Agriculture, forestry and fishing</b>	.	-	.	-
<b>B. Mining and quarrying</b>	.	.	.	-
<b>C. Manufacturing</b>	7,438	3,602	+ 3,836	+ 49
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	-	-	-	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	.	-
Manufacture of basic pharmaceutical products and pharmaceutical preparations	94	-	+ 94	-
Manufacture of rubber and plastic products	.	.	- 29	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 89	.
Manufacture of computer, electronic and optical products	.	.	+ 308	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 268	+ 39
Manufacture of motor vehicles and other transport equipment	.	.	+ 3,997	-
Other manufacturing	.	.	+ 14	.
<b>D. Electricity, gas steam and air-conditioning supply</b>	419	45	+ 375	.
<b>E. Water supply, sewerage, waste management and remediation</b>	.	-	.	-
<b>F. Construction</b>	.	.	+ 488	+ 56
<b>G. Wholesale and retail trade, repair of motor vehicles and motorcycles</b>	.	.	.	+ 1
<b>H. Transportation and storage</b>	.	.	- 517	.
<b>I. Accommodation and food service activities</b>	.	.	+ 160	-
<b>J. Information and communication</b>	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,199	126	+ 1,073	.
<b>K. Financial and insurance activities</b>	26,822	16,847	+ 9,975	.
<b>L. Real estate activities</b>	983	225	+ 758	.
<b>M. Professional, scientific and technical activities</b>	17,045	13,919	+ 3,126	+ 12
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
<b>O/T. Public administration and defence, compulsory social security, activities of households as employers <sup>2</sup></b>	.	.	.	-
<b>P. Education</b>	.	.	.	-
<b>Q. Human health and social work activities</b>	10	.	.	.
<b>R. Arts, entertainment and recreation</b>	.	.	.	-
<b>S/N. Other service activities</b>	.	.	+ 584	.
<b>Z. Not allocated economic activities</b>	-	-	-	- 92

<sup>1</sup> Mainly real estate. <sup>2</sup> Incl. non-profit institutions serving households.