

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
All countries	+ 43,438	+ 38,938	42,518	13,871	+ 28,647	+ 8,390	+ 1,902	+ 4,500	
I. Europe	+ 28,252	+ 22,666	27,155	13,057	+ 14,098	+ 6,706	+ 1,862	+ 5,586	
1. EU member states (27)	+ 33,904	+ 13,919	23,844	11,421	+ 12,423	- 162	+ 1,658	+ 19,985	
1.1 Euro area (20)	+ 30,193	+ 13,794	22,473	11,300	+ 11,173	+ 940	+ 1,681	+ 16,398	
of which:									
Austria	+ 1,515	+ 146	230	923	- 693	+ 796	+ 43	+ 1,368	
Belgium	+ 2,119	+ 1,590	.	.	+ 676	+ 908	+ 5	+ 529	
Croatia	- 19	+ 1	.	.	- 0	+ 1	+ 0	- 20	
Cyprus	- 7,944	- 63	.	.	+ 24	- 90	+ 4	- 7,881	
Estonia	- 3,658	+ 5	.	.	+ 1	+ 4	+ 0	- 3,663	
Finland	- 153	- 694	.	.	- 424	- 270	- 0	+ 541	
France	+ 1,127	- 3,286	762	1,093	- 332	- 3,027	+ 73	+ 4,413	
Greece	+ 322	+ 18	.	.	+ 10	+ 7	+ 0	+ 304	
Ireland	+ 8,788	+ 160	.	.	+ 385	- 227	+ 2	+ 8,628	
Italy	+ 264	+ 1,457	.	.	+ 258	+ 1,199	- 1	- 1,192	
Latvia	+ 10	- 0	.	.	+ 0	+ 1	+ 1	+ 11	
Lithuania	+ 269	+ 7	.	.	+ 2	+ 5	- 1	+ 262	
Luxembourg	+ 16,955	+ 2,197	10,577	6,353	+ 4,224	- 3,224	+ 1,197	+ 14,758	
Malta	- 1,267	- 90	.	.	- 46	- 43	- 0	- 1,177	
Netherlands	+ 10,348	+ 12,425	9,122	2,015	+ 7,107	+ 5,006	+ 312	- 2,077	
Portugal	+ 241	+ 13	.	.	+ 6	- 3	+ 10	+ 228	
Slovakia	+ 1,102	- 16	.	.	+ 0	- 16	- 0	+ 1,118	
Slovenia	+ 71	+ 11	.	.	+ 0	+ 10	+ 0	+ 60	
Spain	+ 102	- 86	278	304	- 26	- 96	+ 36	+ 188	
1.2 Other EU member states	+ 3,712	+ 125	1,372	121	+ 1,251	- 1,102	- 23	+ 3,587	
of which:									
Bulgaria	+ 315	+ 3	.	.	+ 1	+ 2	+ 1	+ 312	
Czech Republic	+ 766	+ 214	.	.	+ 165	+ 50	+ 0	+ 552	
Denmark	+ 316	+ 408	36	23	+ 13	+ 392	+ 2	- 91	
Hungary	+ 302	- 8	.	.	+ 0	- 7	- 1	+ 309	
Poland	+ 526	+ 122	.	.	+ 12	+ 137	- 27	+ 404	
Romania	+ 227	+ 2	.	.	+ 0	+ 2	+ 1	+ 224	
Sweden	+ 1,074	- 803	850	9	+ 841	- 1,645	+ 0	+ 1,877	
2. European Free Trade Association (EFTA)	+ 9,683	+ 5,048	1,440	1,007	+ 433	+ 4,538	+ 77	+ 4,635	
of which:									
Iceland	- 5	+ 1	.	.	+ 0	+ 1	- 0	- 5	
Liechtenstein	- 6	+ 316	.	.	+ 15	+ 298	+ 3	- 322	
Norway	+ 4,252	+ 302	.	.	- 11	+ 322	- 9	+ 3,950	
Switzerland	+ 5,441	+ 4,429	.	.	+ 429	+ 3,916	+ 84	+ 1,012	
3. Other European countries (excl. EFTA)	- 15,335	+ 3,699	1,871	629	+ 1,242	+ 2,330	+ 127	- 19,034	
Belarus	+ 2	+ 2	.	.	-	+ 2	+ 0	- 1	
Jersey	+ 171	- 79	.	.	+ 209	- 289	+ 0	+ 250	
Russian Federation	- 138	- 28	.	.	+ 0	- 27	- 0	- 111	
Serbia	+ 86	- 1	.	.	+ 0	- 1	+ 0	+ 87	
Turkey	- 111	- 47	4	-	+ 4	- 59	+ 8	- 63	
Ukraine	- 21	+ 1	-	-	-	- 0	+ 1	- 22	
United Kingdom	- 15,570	+ 3,762	.	.	+ 836	+ 2,809	+ 117	- 19,332	
II. Africa	- 144	- 245	.	.	- 22	- 224	+ 0	+ 102	
of which:									
Egypt	+ 52	+ 3	.	.	+ 5	- 2	+ 0	+ 49	
Mauritius	- 69	- 71	.	.	- 0	- 71	+ 0	+ 2	
Morocco	+ 19	-	-	-	-	-	-	+ 19	
Nigeria	+ 10	+ 1	-	-	-	+ 1	-	+ 9	
South Africa	- 237	- 186	.	.	- 34	- 152	+ 0	- 51	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2024

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 3	+ 0	-	-	-	+ 0	+ 0	+ 3	
Tunisia	+ 85	+ 0	-	-	-	-	+ 0	+ 85	
III. America	+ 11,364	+ 13,946	.	.	+ 13,298	+ 637	+ 11	- 2,582	
1. North America	+ 12,854	+ 13,000	13,894	663	+ 13,231	- 241	+ 9	- 145	
of which:									
Canada	- 524	- 864	.	.	+ 27	- 888	- 2	+ 340	
United States	+ 13,378	+ 13,863	.	.	+ 13,204	+ 647	+ 12	- 485	
2. Central America	- 2,491	+ 73	.	.	+ 66	+ 5	+ 2	- 2,563	
of which:									
Bermuda	+ 320	+ 296	.	.	+ 51	+ 245	-	+ 24	
Cayman Islands	- 859	- 58	.	.	+ 12	- 71	+ 0	- 801	
Mexico	- 35	- 108	.	.	+ 0	- 109	+ 2	+ 73	
3. South America	+ 1,000	+ 873	.	.	+ 1	+ 873	- 1	+ 127	
of which:									
Argentina	- 15	- 0	.	.	+ 0	- 0	+ 0	- 15	
Brazil	+ 65	+ 1	.	.	+ 1	+ 0	- 0	+ 65	
Chile	+ 889	+ 872	.	.	-	+ 872	- 0	+ 17	
Colombia	+ 21	+ 0	-	-	-	-	+ 0	+ 21	
Uruguay	+ 31	+ 1	.	.	+ 1	+ 1	-	+ 30	
Venezuela	+ 1	- 0	-	-	-	- 0	-	+ 1	
IV. Asia	+ 3,226	+ 2,387	.	.	+ 1,086	+ 1,272	+ 29	+ 839	
1. Near and Middle East countries	+ 2,318	+ 2,126	.	.	+ 272	+ 1,844	+ 10	+ 193	
of which:									
Israel	+ 249	+ 232	.	.	+ 45	+ 184	+ 3	+ 18	
Saudi Arabia	+ 2,187	+ 1,728	.	.	+ 0	+ 1,727	+ 0	+ 459	
United Arab Emirates	+ 423	+ 116	.	.	+ 181	- 67	+ 3	+ 306	
2. Other Asian countries	+ 907	+ 261	.	.	+ 813	- 572	+ 19	+ 646	
of which:									
China	- 100	- 124	.	.	+ 50	- 181	+ 7	+ 24	
Hong Kong	- 140	+ 102	142	1	+ 141	- 41	+ 2	- 242	
India	+ 164	- 23	.	.	+ 40	- 63	+ 0	+ 187	
Indonesia	+ 85	+ 0	-	-	-	+ 0	-	+ 85	
Iran	- 40	- 5	-	-	-	- 5	+ 0	- 35	
Japan	- 443	+ 46	.	.	+ 483	- 439	+ 2	- 490	
Korea, Republic of	- 4	+ 120	.	.	+ 38	+ 81	+ 0	- 124	
Malaysia	- 27	- 21	.	.	+ 23	- 44	- 0	- 6	
Philippines	- 33	+ 0	-	-	-	-	+ 0	- 33	
Singapore	+ 1,476	+ 140	.	.	+ 13	+ 124	+ 3	+ 1,336	
Taiwan	- 53	+ 31	.	.	+ 24	+ 6	+ 0	- 85	
Thailand	+ 112	+ 9	.	.	+ 1	+ 7	+ 1	+ 103	
V. Australia, Oceania and polar regions	+ 740	+ 186	.	.	+ 188	- 2	- 0	+ 555	
of which:									
Australia	+ 680	+ 196	.	.	+ 188	+ 8	- 0	+ 484	
New Zealand	+ 22	+ 5	-	-	-	+ 5	+ 0	+ 17	
VI. International organisations	- 0	- 0	.	.	- 0	-	-	+ 0	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 50,649	+ 36,689	40,863	13,394	+ 27,469	+ 7,351	+ 1,869	+ 13,960	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2023

€ million Group of countries and country	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
All countries	+ 71,645	+ 39,664	68,152	33,237	+ 34,915	+ 3,605	+ 1,144	+ 31,980	
I. Europe	+ 63,380	+ 20,626	48,742	31,075	+ 17,667	+ 1,870	+ 1,089	+ 42,754	
1. EU member states (27)	+ 8,668	+ 6,024	37,558	29,525	+ 8,033	- 3,084	+ 1,075	+ 2,644	
1.1 Euro area (20)	+ 1,604	+ 2,649	.	.	+ 4,582	- 3,008	+ 1,075	- 1,045	
of which:									
Austria	+ 13,463	+ 809	393	819	- 426	+ 1,210	+ 26	+ 12,654	
Belgium	+ 9,557	+ 762	.	.	- 29	+ 783	+ 7	+ 8,796	
Croatia	+ 341	+ 1	.	.	0	+ 1	- 0	+ 340	
Cyprus	+ 358	- 94	.	.	+ 10	- 106	+ 3	+ 452	
Estonia	- 199	+ 2	.	.	- 0	+ 2	+ 1	- 201	
Finland	+ 545	+ 67	.	.	+ 388	- 321	- 0	+ 478	
France	+ 12,237	+ 1,338	4,179	3,297	+ 882	+ 374	+ 81	+ 10,899	
Greece	+ 227	+ 8	.	.	+ 0	+ 7	+ 0	+ 219	
Ireland	- 15,419	- 1,927	.	.	- 1,882	- 45	- 0	- 13,492	
Italy	+ 3,582	+ 1,999	.	.	+ 324	+ 1,678	- 3	+ 1,582	
Latvia	+ 14	- 2	.	.	+ 0	- 2	+ 0	+ 16	
Lithuania	+ 371	+ 6	.	.	+ 0	+ 4	+ 2	+ 365	
Luxembourg	+ 9,678	+ 10,319	18,828	7,917	+ 10,910	- 1,510	+ 919	- 640	
Malta	- 3,799	- 59	.	.	+ 20	- 80	- 0	- 3,740	
Netherlands	- 30,632	- 11,296	8,480	14,946	- 6,466	- 4,883	+ 53	- 19,336	
Portugal	- 243	- 1	.	.	+ 0	- 3	+ 2	- 242	
Slovakia	+ 1,390	- 15	.	.	- 0	+ 15	+ 0	+ 1,405	
Slovenia	+ 101	+ 10	.	.	- 0	+ 10	+ 0	+ 91	
Spain	+ 31	+ 722	.	.	+ 849	- 112	- 15	- 691	
1.2 Other EU member states	+ 7,064	+ 3,375	.	.	+ 3,452	- 76	- 1	+ 3,690	
of which:									
Bulgaria	+ 173	+ 7	.	.	+ 4	+ 2	+ 1	+ 166	
Czech Republic	- 583	+ 586	.	.	+ 433	+ 151	+ 2	- 1,168	
Denmark	+ 925	+ 625	.	.	+ 224	+ 407	- 7	+ 301	
Hungary	+ 2,012	+ 775	.	.	+ 778	- 6	+ 3	+ 1,237	
Poland	+ 2,322	+ 188	.	.	+ 9	+ 178	+ 1	+ 2,134	
Romania	+ 67	+ 1	.	.	+ 1	+ 0	+ 0	+ 66	
Sweden	+ 1,867	+ 912	.	.	+ 1,710	- 797	- 1	+ 955	
2. European Free Trade Association (EFTA)	+ 11,896	+ 7,757	6,417	942	+ 5,476	+ 2,311	- 29	+ 4,139	
of which:									
Iceland	+ 5	+ 1	.	.	+ 0	+ 1	- 0	+ 4	
Liechtenstein	+ 441	+ 330	.	.	+ 31	+ 290	+ 9	+ 111	
Norway	- 213	+ 421	.	.	+ 84	+ 336	+ 2	- 635	
Switzerland	+ 11,664	+ 7,005	.	.	+ 5,360	+ 1,684	- 40	+ 4,659	
3. Other European countries (excl. EFTA)	+ 42,816	+ 6,845	4,766	608	+ 4,158	+ 2,643	+ 44	+ 35,971	
Belarus	- 2	+ 2	-	-	-	+ 2	+ 0	- 4	
Jersey	+ 5,537	+ 1,049	.	.	+ 1,365	- 317	+ 0	+ 4,488	
Russian Federation	- 931	- 20	.	.	+ 8	- 28	+ 0	- 911	
Serbia	+ 42	- 5	.	.	+ 0	- 5	+ 0	+ 46	
Turkey	- 15	- 49	.	.	+ 5	- 61	+ 7	+ 34	
Ukraine	+ 31	+ 0	.	.	+ 0	- 0	+ 0	+ 31	
United Kingdom	+ 38,177	+ 5,914	.	.	+ 2,722	+ 3,156	+ 36	+ 32,263	
II. Africa	- 19	- 203	.	.	+ 20	- 223	+ 1	+ 184	
of which:									
Egypt	+ 185	+ 30	.	.	+ 32	- 2	+ 0	+ 154	
Mauritius	- 70	- 70	-	-	-	- 70	- 0	+ 0	
Morocco	+ 9	- 0	-	-	-	- 0	-	+ 9	
Nigeria	+ 2	+ 1	-	-	-	+ 1	-	+ 0	
South Africa	- 117	- 165	.	.	- 12	- 152	- 0	+ 48	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2023

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 1	+ 0	-	-	-	+ 0	-	+ 1	
Tunisia	- 58	- 0	-	-	-	- 0	-	- 58	
III. America	- 749	+ 13,754	.	.	+ 13,009	+ 721	+ 24	- 14,503	
1. North America	+ 3,019	+ 13,575	.	.	+ 12,901	+ 652	+ 23	- 10,556	
of which:									
Canada	+ 1,519	+ 573	.	.	+ 564	+ 11	- 1	+ 946	
United States	+ 1,500	+ 13,002	.	.	+ 12,337	+ 641	+ 24	- 11,502	
2. Central America	- 3,436	+ 250	.	.	+ 293	- 44	+ 1	- 3,685	
of which:									
Bermuda	- 1,860	+ 525	.	.	+ 300	+ 225	+ 0	- 2,386	
Cayman Islands	- 853	- 134	.	.	- 15	- 118	- 1	- 720	
Mexico	+ 48	- 103	-	-	-	- 104	+ 1	+ 150	
3. South America	- 332	- 70	.	.	- 185	+ 114	+ 0	- 262	
of which:									
Argentina	+ 33	- 0	-	-	-	- 0	- 0	+ 33	
Brazil	+ 192	- 2	.	.	+ 0	- 3	+ 1	+ 194	
Chile	- 531	- 68	.	.	- 185	+ 117	+ 0	- 462	
Colombia	- 27	- 0	-	-	-	- 0	+ 0	- 27	
Uruguay	+ 14	+ 0	-	-	-	+ 1	- 1	+ 14	
Venezuela	- 19	- 0	-	-	-	- 0	-	- 19	
IV. Asia	+ 9,016	+ 5,506	4,400	191	+ 4,208	+ 1,256	+ 41	+ 3,510	
1. Near and Middle East countries	+ 5,962	+ 1,879	.	.	+ 21	+ 1,849	+ 9	+ 4,083	
of which:									
Israel	+ 383	+ 190	.	.	+ 7	+ 183	+ 1	+ 193	
Saudi Arabia	+ 1,968	+ 1,735	.	.	+ 0	+ 1,735	+ 1	+ 233	
United Arab Emirates	+ 303	- 50	.	.	+ 10	- 65	+ 5	+ 353	
2. Other Asian countries	+ 3,054	+ 3,626	.	.	+ 4,187	- 592	+ 32	- 573	
of which:									
China	+ 1,687	- 112	55	7	+ 48	- 175	+ 14	+ 1,799	
Hong Kong	- 1,227	- 53	.	.	+ 18	- 72	+ 2	- 1,174	
India	+ 167	+ 1	.	.	+ 34	- 39	+ 7	+ 165	
Indonesia	+ 58	+ 0	-	-	-	+ 0	+ 0	+ 58	
Iran	+ 78	- 5	.	.	+ 5	- 10	+ 0	+ 83	
Japan	+ 846	+ 1,529	1,981	29	+ 1,952	- 425	+ 2	- 684	
Korea, Republic of	- 455	+ 27	.	.	- 21	+ 46	+ 1	- 482	
Malaysia	+ 127	- 43	.	.	+ 1	- 44	+ 0	+ 170	
Philippines	+ 43	+ 0	-	-	-	- 0	+ 0	+ 43	
Singapore	+ 1,825	+ 2,279	.	.	+ 2,146	+ 132	+ 2	- 455	
Taiwan	+ 84	+ 11	.	.	+ 4	+ 6	+ 1	+ 73	
Thailand	- 143	+ 7	-	-	-	+ 7	- 0	- 150	
V. Australia, Oceania and polar regions	+ 17	- 18	.	.	+ 12	- 19	- 11	+ 35	
of which:									
Australia	+ 25	- 6	.	.	+ 11	- 13	- 3	+ 31	
New Zealand	+ 2	- 3	.	.	+ 0	+ 5	- 8	+ 4	
VI. International organisations	- 0	-	-	-	-	-	-	- 0	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 64,182	+ 34,321	63,324	32,781	+ 30,543	+ 2,685	+ 1,093	+ 29,861	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

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2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2022

€ million Group of countries and country	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
All countries	+ 81,451	+ 41,127	84,323	65,809	+ 18,514	+ 20,572	+ 2,041	+ 40,324	
I. Europe	+ 43,635	+ 28,170	73,095	64,208	+ 8,887	+ 17,280	+ 2,003	+ 15,464	
1. EU member states (27)	+ 31,806	+ 20,685	63,249	56,161	+ 7,088	+ 11,602	+ 1,994	+ 11,121	
1.1 Euro area (20)	+ 28,993	+ 20,303	60,316	53,618	+ 6,697	+ 11,624	+ 1,982	+ 8,690	
of which:									
Austria	+ 1,727	+ 883	.	.	- 409	+ 1,273	+ 19	+ 844	
Belgium	- 3,516	+ 849	.	.	- 24	+ 867	+ 6	- 4,365	
Croatia	- 50	+ 1	.	.	+ 0	+ 1	- 1	- 51	
Cyprus	+ 1,519	- 12	.	.	+ 70	- 88	+ 6	+ 1,531	
Estonia	- 860	+ 10	.	.	+ 8	+ 3	- 0	- 871	
Finland	- 26	+ 104	.	.	+ 391	- 286	- 1	- 130	
France	+ 13,660	+ 5,878	.	.	+ 3,559	+ 2,139	+ 180	+ 7,783	
Greece	+ 18	+ 10	.	.	+ 2	+ 8	+ 0	+ 8	
Ireland	+ 13,586	+ 325	.	.	+ 255	+ 23	+ 47	+ 13,260	
Italy	+ 4,116	+ 3,844	.	.	+ 1,009	+ 2,837	- 1	+ 272	
Latvia	- 9	- 1	.	.	+ 0	- 1	- 0	- 8	
Lithuania	+ 51	+ 3	.	.	+ 0	+ 2	+ 1	+ 48	
Luxembourg	- 17,586	- 20,670	15,511	37,151	- 21,640	- 343	+ 1,312	+ 3,084	
Malta	- 109	- 66	.	.	- 4	- 62	+ 0	- 43	
Netherlands	+ 13,311	+ 28,590	.	.	+ 23,101	+ 5,078	+ 411	- 15,279	
Portugal	+ 439	+ 11	10	.	+ 10	- 2	+ 2	+ 428	
Slovakia	+ 171	- 16	.	.	- 1	- 15	- 1	+ 188	
Slovenia	- 79	+ 11	.	.	+ 0	+ 11	+ 0	- 90	
Spain	+ 2,630	+ 550	.	.	+ 371	+ 180	- 0	+ 2,079	
1.2 Other EU member states	+ 2,813	+ 382	2,934	2,543	+ 391	- 22	+ 12	+ 2,432	
of which:									
Bulgaria	- 30	+ 4	.	.	+ 2	+ 0	+ 1	- 33	
Czech Republic	+ 1,380	+ 251	93	2	+ 91	+ 156	+ 3	+ 1,130	
Denmark	+ 1,455	+ 595	.	.	+ 268	+ 325	+ 3	+ 860	
Hungary	+ 206	- 7	.	.	+ 0	- 9	+ 1	+ 214	
Poland	+ 300	+ 183	.	.	+ 9	+ 173	+ 1	+ 117	
Romania	- 85	+ 2	.	.	+ 1	+ 0	+ 1	- 87	
Sweden	- 540	- 771	.	.	- 233	- 541	+ 3	+ 231	
2. European Free Trade Association (EFTA)	+ 10,107	+ 2,827	2,215	2,569	- 354	+ 3,173	+ 8	+ 7,280	
of which:									
Iceland	+ 3	+ 2	.	.	+ 0	+ 1	+ 0	+ 1	
Liechtenstein	+ 652	+ 338	.	.	+ 80	+ 263	- 5	+ 314	
Norway	+ 3,348	+ 785	449	49	+ 400	+ 383	+ 2	+ 2,563	
Switzerland	+ 6,104	+ 1,702	1,685	2,520	- 835	+ 2,527	+ 10	+ 4,402	
3. Other European countries (excl. EFTA)	+ 1,721	+ 4,658	7,631	5,478	+ 2,153	+ 2,505	+ 1	- 2,937	
Belarus	+ 8	+ 2	-	-	-	+ 2	+ 0	+ 6	
Jersey	- 65	- 404	.	.	+ 26	- 431	+ 1	+ 339	
Russian Federation	- 411	- 22	.	.	- 2	- 29	+ 9	- 389	
Serbia	- 23	- 3	.	.	- 0	- 3	- 0	- 20	
Turkey	+ 365	+ 142	.	.	+ 199	- 62	+ 4	+ 223	
Ukraine	+ 30	+ 1	-	-	-	- 0	+ 2	+ 29	
United Kingdom	+ 1,950	+ 5,045	.	.	+ 1,918	+ 3,139	- 12	- 3,095	
II. Africa	+ 189	- 51	.	.	+ 180	- 234	+ 3	+ 240	
of which:									
Egypt	- 69	- 0	.	.	+ 2	- 2	- 1	- 68	
Mauritius	+ 119	+ 117	.	.	+ 190	- 73	-	+ 2	
Morocco	+ 13	+ 3	-	-	-	- 0	+ 3	+ 10	
Nigeria	+ 12	+ 1	-	-	-	+ 1	+ 0	+ 11	
South Africa	+ 65	- 170	.	.	- 12	- 159	+ 0	+ 235	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
Group of countries and country	1	2	3	4	5	6	7	8
Tanzania	- 0	+ 0	.	.	+ 0	- 0	-	- 0
Tunisia	+ 83	-	-	-	-	-	-	+ 83
III. America	+ 27,589	+ 10,029	.	.	+ 7,322	+ 2,691	+ 17	+ 17,560
1. North America	+ 23,053	+ 8,491	8,322	837	+ 7,485	+ 992	+ 14	+ 14,562
of which:								
Canada	+ 265	- 93	.	.	- 1	- 89	- 3	+ 358
United States	+ 22,788	+ 8,584	.	.	+ 7,485	+ 1,081	+ 18	+ 14,204
2. Central America	+ 4,131	+ 61	232	87	+ 145	- 84	+ 1	+ 4,069
of which:								
Bermuda	+ 1,302	+ 259	.	.	+ 6	+ 253	-	+ 1,044
Cayman Islands	+ 469	- 11	.	.	+ 176	- 187	-	+ 479
Mexico	+ 1,396	- 98	-	-	-	- 98	+ 1	+ 1,494
3. South America	+ 406	+ 1,477	.	.	- 307	+ 1,783	+ 1	- 1,071
of which:								
Argentina	- 103	- 3	-	-	-	- 3	+ 0	- 100
Brazil	+ 312	+ 0	-	-	-	- 0	+ 0	+ 312
Chile	+ 338	+ 1,478	.	.	- 307	+ 1,785	+ 0	- 1,140
Colombia	- 142	+ 0	-	-	-	-	+ 0	- 142
Uruguay	- 16	+ 1	-	-	-	+ 1	+ 0	- 17
Venezuela	+ 14	- 0	-	-	-	- 0	-	+ 14
IV. Asia	+ 10,681	+ 3,683	2,353	13	+ 2,340	+ 1,321	+ 21	+ 6,998
1. Near and Middle East countries	+ 3,138	+ 2,298	.	.	+ 453	+ 1,851	- 6	+ 840
of which:								
Israel	+ 629	+ 201	.	.	+ 12	+ 188	+ 1	+ 428
Saudi Arabia	+ 1,823	+ 1,775	.	.	+ 6	+ 1,781	- 12	+ 49
United Arab Emirates	+ 701	+ 320	.	.	+ 436	- 118	+ 2	+ 380
2. Other Asian countries	+ 7,543	+ 1,385	.	.	+ 1,887	- 529	+ 27	+ 6,158
of which:								
China	+ 2,969	- 85	89	8	+ 81	- 177	+ 11	+ 3,054
Hong Kong	+ 1,107	- 21	.	.	+ 19	- 44	+ 4	+ 1,128
India	+ 101	- 59	.	.	+ 3	- 63	+ 1	+ 160
Indonesia	+ 13	+ 0	.	.	- 0	- 0	+ 0	+ 12
Iran	+ 62	- 13	-	-	-	- 13	+ 0	+ 75
Japan	+ 1,849	+ 227	.	.	+ 670	- 442	- 1	+ 1,622
Korea, Republic of	- 55	+ 936	.	.	+ 807	+ 126	+ 3	- 991
Malaysia	- 118	- 44	.	.	+ 1	- 45	- 1	- 74
Philippines	+ 48	- 1	-	-	-	- 0	- 1	+ 49
Singapore	+ 1,371	+ 397	.	.	+ 259	+ 133	+ 4	+ 974
Taiwan	- 43	+ 50	.	.	+ 44	+ 6	+ 0	- 93
Thailand	+ 152	+ 7	-	-	-	+ 7	+ 0	+ 144
V. Australia, Oceania and polar regions	- 642	- 704	.	.	- 216	- 486	- 2	+ 62
of which:								
Australia	- 666	- 742	.	.	- 261	- 479	- 2	+ 75
New Zealand	+ 81	+ 80	.	.	+ 75	+ 5	- 0	+ 1
VI. International organisations	-	-	-	-	-	-	-	-
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 68,682	+ 38,880	82,459	65,529	+ 16,930	+ 19,941	+ 2,008	+ 29,802

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2021

€ million Group of countries and country	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
All countries	+ 107,526	+ 63,851	77,189	29,523	+ 47,666	+ 15,919	+ 265	+ 43,674	
I. Europe	+ 101,823	+ 50,388	55,876	20,964	+ 34,912	+ 15,201	+ 275	+ 51,434	
1. EU member states (27)	+ 62,369	+ 42,344	45,272	17,749	+ 27,523	+ 14,324	+ 497	+ 20,025	
1.1 Euro area (20)	+ 62,484	+ 36,883	42,273	17,442	+ 24,831	+ 11,579	+ 473	+ 25,601	
of which:									
Austria	- 3,220	+ 300	.	.	+ 108	+ 211	- 18	- 3,520	
Belgium	+ 4,160	+ 2,116	.	.	- 300	+ 2,388	+ 27	+ 2,044	
Croatia	- 60	+ 1	.	.	+ 0	+ 0	+ 0	- 61	
Cyprus	+ 562	+ 602	.	.	+ 770	- 170	+ 2	- 39	
Estonia	+ 5,609	+ 5	.	.	+ 0	+ 4	+ 0	+ 5,604	
Finland	+ 698	- 244	.	.	+ 117	- 364	+ 3	+ 942	
France	+ 10,581	+ 4,840	939	302	+ 636	+ 4,053	+ 151	+ 5,741	
Greece	+ 115	+ 3	.	.	- 2	+ 5	+ 0	+ 112	
Ireland	+ 8,131	+ 1,694	.	.	+ 211	+ 1,482	+ 1	+ 6,437	
Italy	+ 1,879	+ 150	.	.	+ 308	- 141	- 18	+ 1,729	
Latvia	- 10	- 0	.	.	+ 0	+ 0	- 1	- 10	
Lithuania	- 57	+ 3	.	.	+ 0	+ 3	+ 0	- 60	
Luxembourg	+ 15,610	+ 12,804	20,172	5,646	+ 14,527	- 2,185	+ 462	+ 2,807	
Malta	+ 2,386	+ 86	.	.	+ 112	- 26	+ 0	+ 2,299	
Netherlands	+ 17,409	+ 17,964	16,224	4,484	+ 11,740	+ 6,370	- 145	- 555	
Portugal	+ 306	+ 4	.	.	+ 44	- 41	+ 1	+ 302	
Slovakia	+ 696	- 14	.	.	+ 0	- 15	+ 1	+ 710	
Slovenia	+ 64	+ 5	.	.	+ 0	+ 5	+ 0	+ 59	
Spain	- 2,375	- 3,436	.	.	- 3,443	- 0	+ 7	+ 1,061	
1.2 Other EU member states	- 115	+ 5,461	2,999	307	+ 2,692	+ 2,744	+ 24	- 5,576	
of which:									
Bulgaria	- 155	+ 2	.	.	+ 1	- 0	+ 2	- 158	
Czech Republic	+ 317	- 35	.	.	+ 22	- 60	+ 3	+ 352	
Denmark	+ 334	+ 1,296	1,084	83	+ 1,002	+ 280	+ 15	- 962	
Hungary	- 608	+ 3	.	.	+ 0	+ 0	+ 3	- 610	
Poland	+ 1,115	+ 267	.	.	+ 177	+ 87	+ 3	+ 848	
Romania	- 19	+ 4	.	.	+ 3	+ 2	- 0	- 24	
Sweden	- 1,211	+ 3,811	.	.	+ 1,249	+ 2,562	- 1	- 5,022	
2. European Free Trade Association (EFTA)	+ 4,620	+ 906	1,942	1,987	- 45	+ 993	- 42	+ 3,714	
of which:									
Iceland	- 4	+ 2	.	.	+ 2	+ 1	-	- 6	
Liechtenstein	+ 25	- 32	.	.	- 17	- 15	- 1	+ 57	
Norway	+ 1,570	+ 512	.	.	+ 1,034	- 522	+ 0	+ 1,058	
Switzerland	+ 3,028	+ 424	875	1,938	- 1,063	+ 1,529	- 42	+ 2,605	
3. Other European countries (excl. EFTA)	+ 34,834	+ 7,138	8,662	1,229	+ 7,434	- 116	- 180	+ 27,695	
Belarus	+ 3	+ 2	-	-	-	+ 1	+ 0	+ 2	
Jersey	- 118	- 121	.	.	- 44	+ 126	- 202	+ 3	
Russian Federation	- 687	- 413	.	.	+ 11	- 434	+ 10	- 274	
Serbia	+ 62	- 3	.	.	- 0	- 3	- 0	+ 65	
Turkey	+ 381	+ 102	1	.	+ 1	+ 100	+ 1	+ 279	
Ukraine	- 5	+ 2	-	-	-	- 0	+ 2	- 7	
United Kingdom	+ 35,537	+ 7,643	8,297	827	+ 7,470	+ 154	+ 20	+ 27,893	
II. Africa	- 3	- 181	.	.	+ 36	- 217	+ 0	+ 178	
of which:									
Egypt	+ 62	+ 8	-	-	-	+ 8	+ 0	+ 54	
Mauritius	- 173	- 75	.	.	+ 29	- 105	- 0	- 98	
Morocco	+ 3	+ 0	-	-	-	-	+ 0	+ 3	
Nigeria	+ 39	+ 5	-	-	-	+ 5	+ 0	+ 35	
South Africa	+ 28	- 119	.	.	+ 6	- 125	- 1	+ 147	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2021

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 0	+ 0	-	-	-	+ 0	-	+ 0	
Tunisia	+ 14	+ 0	-	-	-	-	+ 0	+ 14	
III. America	- 9,466	+ 9,641	.	.	+ 7,700	+ 1,974	- 33	- 19,108	
1. North America	- 7,268	+ 9,563	15,411	7,789	+ 7,622	+ 1,950	- 9	- 16,831	
of which:									
Canada	- 1,248	+ 1,807	.	.	- 67	+ 1,877	- 2	- 3,055	
United States	- 6,020	+ 7,756	.	.	+ 7,689	+ 74	- 7	- 13,776	
2. Central America	- 2,702	+ 142	.	.	+ 94	+ 73	- 25	- 2,844	
of which:									
Bermuda	- 2,464	+ 246	.	.	+ 0	+ 246	-	- 2,711	
Cayman Islands	+ 863	+ 209	.	.	+ 300	- 92	-	+ 654	
Mexico	- 1,065	+ 1	.	.	+ 0	- 0	+ 1	- 1,066	
3. South America	+ 504	- 63	.	.	- 15	- 50	+ 2	+ 567	
of which:									
Argentina	+ 44	+ 0	-	-	-	+ 0	+ 0	+ 44	
Brazil	+ 501	- 50	.	.	+ 0	- 52	+ 2	+ 551	
Chile	- 40	- 22	.	.	- 23	+ 1	- 0	- 17	
Colombia	+ 67	+ 0	-	-	-	- 0	+ 0	+ 67	
Uruguay	- 2	+ 10	.	.	+ 8	+ 2	-	- 11	
Venezuela	+ 20	- 0	-	-	-	- 0	-	+ 20	
IV. Asia	+ 15,181	+ 5,095	.	.	+ 5,039	+ 30	+ 26	+ 10,086	
1. Near and Middle East countries	+ 5,037	+ 1,201	183	8	+ 175	+ 1,027	- 2	+ 3,836	
of which:									
Israel	+ 3,714	+ 240	.	.	+ 72	+ 171	- 2	+ 3,474	
Saudi Arabia	+ 1,005	+ 917	.	.	+ 5	+ 910	+ 2	+ 88	
United Arab Emirates	+ 224	+ 45	.	.	+ 98	- 50	- 3	+ 180	
2. Other Asian countries	+ 10,144	+ 3,894	.	.	+ 4,864	- 997	+ 27	+ 6,250	
of which:									
China	+ 2,255	+ 209	183	2	+ 180	+ 14	+ 15	+ 2,045	
Hong Kong	+ 968	- 12	.	.	+ 66	- 81	+ 2	+ 981	
India	+ 164	- 31	.	.	+ 27	- 59	+ 0	+ 195	
Indonesia	+ 8	+ 2	-	-	-	+ 2	- 0	+ 6	
Iran	+ 56	+ 14	.	.	+ 15	+ 0	- 1	+ 42	
Japan	+ 5,413	+ 4,222	.	.	+ 4,885	- 664	+ 1	+ 1,191	
Korea, Republic of	- 144	- 320	.	.	- 425	+ 103	+ 2	+ 176	
Malaysia	- 68	- 104	0	-	± 0	- 104	+ 0	+ 36	
Philippines	+ 20	+ 1	-	-	-	- 0	+ 1	+ 19	
Singapore	+ 1,486	- 55	.	.	+ 108	- 165	+ 2	+ 1,541	
Taiwan	+ 148	- 22	.	.	+ 6	- 28	+ 0	+ 171	
Thailand	- 175	+ 4	-	-	-	+ 4	+ 0	- 179	
V. Australia, Oceania and polar regions	+ 191	- 1,092	.	.	- 21	- 1,068	- 3	+ 1,283	
of which:									
Australia	+ 171	- 1,075	.	.	- 16	- 1,056	- 3	+ 1,246	
New Zealand	+ 28	+ 6	.	.	+ 0	+ 6	- 0	+ 22	
VI. International organisations	- 200	-	-	-	-	-	-	- 200	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 100,942	+ 62,834	74,675	28,717	+ 45,958	+ 16,415	+ 461	+ 38,108	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.