

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2022

€ million Group of countries and country	Domestic direct investment liabilities (increase: +)							Debt instruments
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
1	2	3	4	5	6	7	8	
All countries	+ 43,725	+ 14,811	58,516	53,185	+ 5,331	+ 7,123	+ 2,357	+ 28,914
I. Europe	+ 13,289	+ 9,537	52,071	51,198	+ 873	+ 6,341	+ 2,323	+ 3,752
1. EU member states (27)	+ 9,214	+ 10,137	48,460	47,620	+ 840	+ 6,976	+ 2,321	- 922
1.1 Euro area (20)	+ 6,611	+ 9,621	.	.	+ 607	+ 6,707	+ 2,308	- 3,011
of which:								
Austria	+ 988	+ 2,497	.	.	- 411	+ 2,888	+ 19	- 1,509
Belgium	- 7,891	- 774	.	.	- 594	- 185	+ 6	- 7,117
Croatia	- 53	- 1	.	.	+ 0	- 0	- 1	- 52
Cyprus	+ 1,945	+ 286	.	.	+ 32	+ 248	+ 6	+ 1,659
Estonia	- 869	+ 6	.	.	+ 8	- 1	- 0	- 875
Finland	+ 714	+ 680	.	.	+ 391	+ 290	- 1	+ 34
France	+ 10,943	+ 4,363	4,522	603	+ 3,920	+ 286	+ 158	+ 6,580
Greece	+ 15	+ 6	.	.	+ 2	+ 4	+ 0	+ 9
Ireland	+ 13,512	+ 474	256	-	+ 256	+ 217	+ 2	+ 13,037
Italy	+ 2,518	+ 2,850	.	.	+ 1,006	+ 1,846	- 1	- 332
Latvia	- 10	- 1	-	-	-	- 1	- 0	- 9
Lithuania	+ 53	+ 1	.	.	+ 1	- 1	+ 1	+ 52
Luxembourg	- 25,024	- 23,281	.	.	- 24,776	- 208	+ 1,703	- 1,742
Malta	+ 500	+ 4	.	.	+ 3	+ 1	+ 0	+ 497
Netherlands	+ 6,912	+ 22,121	.	.	+ 20,484	+ 1,224	+ 414	- 15,210
Portugal	+ 321	+ 1	.	.	+ 6	- 7	+ 2	+ 321
Slovakia	+ 177	- 7	.	.	- 1	- 5	- 1	+ 183
Slovenia	- 111	- 13	.	.	+ 0	- 14	+ 0	- 98
Spain	+ 1,969	+ 409	.	.	+ 282	+ 127	- 0	+ 1,560
1.2 Other EU member states	+ 2,603	+ 515	.	.	+ 233	+ 269	+ 12	+ 2,088
of which:								
Bulgaria	- 8	+ 5	4	-	+ 4	- 0	+ 1	- 13
Czech Republic	+ 1,698	+ 146	93	1	+ 92	+ 51	+ 3	+ 1,552
Denmark	+ 1,539	+ 1,059	.	.	+ 729	+ 326	+ 3	+ 481
Hungary	+ 120	+ 66	.	.	+ 0	+ 65	+ 1	+ 54
Poland	- 86	+ 59	.	.	+ 7	+ 52	+ 1	- 145
Romania	- 42	+ 1	.	.	+ 0	+ 0	+ 0	- 43
Sweden	- 684	- 886	.	.	- 787	- 103	+ 3	+ 202
2. European Free Trade Association (EFTA)	+ 7,551	+ 656	1,368	2,397	- 1,029	+ 1,678	+ 6	+ 6,896
of which:								
Iceland	+ 2	+ 1	.	.	+ 0	- 0	+ 0	+ 2
Liechtenstein	+ 231	- 5	.	.	+ 73	- 73	- 5	+ 235
Norway	+ 2,553	+ 173	.	.	+ 173	- 2	+ 2	+ 2,380
Switzerland	+ 4,766	+ 487	1,119	2,395	- 1,276	+ 1,754	+ 9	+ 4,279
3. Other European countries (excl. EFTA)	- 3,476	- 1,256	2,243	1,181	+ 1,062	- 2,313	- 4	- 2,221
Belarus	+ 7	+ 1	-	-	-	+ 1	+ 0	+ 6
Russian Federation	- 169	+ 262	.	.	- 2	+ 255	+ 9	- 431
Serbia (incl. Kosovo)	- 25	- 2	.	.	- 0	- 2	- 0	- 23
Turkey	+ 480	+ 221	.	.	+ 154	+ 63	+ 4	+ 259
Ukraine	+ 78	+ 2	-	-	-	- 0	+ 2	+ 77
United Kingdom	- 3,648	- 1,304	.	.	+ 882	- 2,169	- 17	- 2,344
II. Africa	+ 813	+ 440	.	.	- 12	+ 449	+ 3	+ 373
of which:								
Egypt	- 93	+ 9	.	.	+ 0	+ 9	- 1	- 102
Mauritius	- 0	- 2	.	.	+ 0	- 2	-	+ 2
Morocco	+ 1	+ 3	-	-	-	- 0	+ 3	- 2
Nigeria	- 5	- 15	-	-	-	- 15	+ 0	+ 10
South Africa	+ 681	+ 445	.	.	- 12	+ 457	+ 0	+ 236

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2022

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	- 0	- 0	-	-	-	- 0	-	- 0	
Tunisia	+ 263	-	-	-	-	-	-	+ 263	
III. America	+ 20,912	+ 3,096	.	.	+ 3,342	- 259	+ 12	+ 17,816	
1. North America	+ 17,178	+ 3,137	.	.	+ 3,521	- 395	+ 11	+ 14,041	
of which:									
Canada	- 416	- 817	.	.	- 2	- 812	- 3	+ 401	
United States	+ 17,594	+ 3,954	4,795	1,272	+ 3,523	+ 417	+ 15	+ 13,640	
2. Central America	+ 4,459	+ 273	.	.	+ 128	+ 144	+ 1	+ 4,186	
of which:									
Bermuda	+ 1,340	+ 258	.	.	+ 0	+ 258	-	+ 1,082	
Cayman Islands	+ 596	- 12	.	.	+ 171	- 184	-	+ 609	
Mexico	+ 1,467	+ 23	-	-	-	+ 23	+ 1	+ 1,444	
3. South America	- 725	- 314	.	.	- 307	- 8	+ 0	- 411	
of which:									
Argentina	- 34	- 3	-	-	-	- 3	+ 0	- 32	
Brazil	+ 327	+ 7	-	-	-	+ 7	+ 0	+ 320	
Chile	- 1,063	- 318	.	.	- 307	- 11	+ 0	- 745	
Colombia	+ 14	+ 0	-	-	-	-	+ 0	+ 14	
Uruguay	- 20	+ 0	-	-	-	- 0	+ 0	- 20	
Venezuela	+ 24	- 0	-	-	-	- 0	-	+ 24	
IV. Asia	+ 8,279	+ 1,901	1,394	5	+ 1,389	+ 491	+ 21	+ 6,378	
1. Near and Middle East countries	+ 893	+ 455	.	.	+ 449	+ 13	- 7	+ 438	
of which:									
Israel	+ 364	+ 143	.	.	+ 11	+ 131	+ 1	+ 221	
Saudi Arabia	+ 51	+ 3	.	.	+ 4	+ 11	- 12	+ 48	
United Arab Emirates	+ 540	+ 351	.	.	+ 433	- 85	+ 2	+ 189	
2. Other Asian countries	+ 7,386	+ 1,446	.	.	+ 940	+ 479	+ 28	+ 5,940	
of which:									
China	+ 3,689	- 473	64	2	+ 62	- 546	+ 11	+ 4,162	
Hong Kong	- 22	- 164	.	.	+ 17	- 186	+ 5	+ 143	
India	+ 102	- 91	.	.	+ 2	- 93	+ 1	+ 192	
Indonesia	+ 18	+ 1	.	.	- 0	+ 1	+ 0	+ 16	
Iran	- 22	- 70	-	-	-	- 70	+ 0	+ 48	
Japan	+ 3,331	+ 1,851	.	.	+ 585	+ 1,267	- 1	+ 1,480	
Korea, Republic of	- 1,148	+ 91	.	.	+ 10	+ 78	+ 3	- 1,239	
Malaysia	- 9	+ 61	.	.	+ 5	+ 57	- 1	- 70	
Philippines	+ 47	- 1	-	-	-	- 0	- 1	+ 48	
Singapore	+ 1,237	+ 233	.	.	+ 253	- 24	+ 4	+ 1,003	
Taiwan	- 76	+ 4	.	.	+ 4	- 0	+ 0	- 80	
Thailand	+ 143	- 1	-	-	-	- 1	+ 0	+ 144	
V. Australia, Oceania and polar regions	+ 432	- 163	.	.	- 261	+ 100	- 2	+ 594	
of which:									
Australia	+ 448	- 156	.	.	- 261	+ 106	- 1	+ 604	
New Zealand	+ 12	+ 7	-	-	-	+ 7	- 0	+ 5	
VI. International organisations	-	-	-	-	-	-	-	-	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 31,558	+ 14,133	57,085	52,978	+ 4,106	+ 7,701	+ 2,326	+ 17,425	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2021

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
All countries	+ 80,483	+ 41,374	53,228	19,943	+ 33,284	+ 7,659	+ 431	+ 39,109	
I. Europe	+ 78,586	+ 27,741	38,980	17,988	+ 20,992	+ 6,309	+ 441	+ 50,845	
1. EU member states (27)	+ 43,800	+ 26,084	34,578	15,929	+ 18,649	+ 6,771	+ 663	+ 17,717	
1.1 Euro area (20)	+ 47,338	+ 23,707	31,899	15,624	+ 16,275	+ 6,794	+ 638	+ 23,631	
of which:									
Austria	- 344	+ 1,540	.	.	- 1,391	+ 2,949	- 18	- 1,884	
Belgium	+ 970	- 991	.	.	- 793	- 225	+ 27	+ 1,961	
Croatia	- 60	+ 0	.	.	+ 0	- 0	+ 0	- 61	
Cyprus	+ 201	+ 532	.	.	+ 281	+ 249	+ 2	- 331	
Estonia	+ 5,598	+ 0	.	.	+ 0	-	+ 0	+ 5,598	
Finland	+ 1,373	+ 407	.	.	+ 116	+ 288	+ 3	+ 966	
France	+ 6,215	+ 701	868	305	+ 564	- 13	+ 151	+ 5,514	
Greece	+ 122	+ 3	.	.	- 2	+ 4	+ 0	+ 119	
Ireland	+ 6,500	+ 228	.	.	+ 211	+ 17	+ 1	+ 6,272	
Italy	+ 3,589	+ 1,970	306	21	+ 285	+ 1,702	- 18	+ 1,620	
Latvia	- 10	- 1	.	.	+ 0	- 0	- 1	- 10	
Lithuania	- 57	+ 3	.	.	- 0	+ 3	+ 0	- 61	
Luxembourg	+ 15,031	+ 13,815	18,234	4,563	+ 13,671	- 515	+ 660	+ 1,216	
Malta	+ 2,301	+ 108	.	.	+ 112	- 5	+ 0	+ 2,193	
Netherlands	+ 6,903	+ 8,714	10,565	3,750	+ 6,815	+ 2,077	- 177	- 1,811	
Portugal	+ 341	+ 37	.	.	+ 44	- 8	+ 1	+ 304	
Slovakia	+ 689	- 2	.	.	+ 0	- 3	+ 1	+ 692	
Slovenia	+ 55	- 14	.	.	+ 0	- 14	+ 0	+ 69	
Spain	- 2,079	- 3,343	.	.	- 3,639	+ 289	+ 7	+ 1,264	
1.2 Other EU member states	- 3,538	+ 2,377	2,679	305	+ 2,374	- 23	+ 25	- 5,915	
of which:									
Bulgaria	- 161	+ 4	.	.	+ 1	+ 1	+ 2	- 165	
Czech Republic	+ 244	- 34	.	.	+ 22	- 59	+ 3	+ 278	
Denmark	+ 332	+ 1,187	1,082	83	+ 999	+ 173	+ 15	- 854	
Hungary	- 549	+ 71	.	.	+ 0	+ 68	+ 3	- 621	
Poland	+ 963	+ 91	.	.	+ 26	+ 63	+ 3	+ 871	
Romania	- 22	+ 4	.	.	+ 3	+ 1	- 0	- 26	
Sweden	- 4,428	+ 970	.	.	+ 1,112	- 142	- 0	- 5,398	
2. European Free Trade Association (EFTA)	+ 5,058	+ 1,735	.	.	- 439	+ 2,216	- 43	+ 3,323	
of which:									
Iceland	- 5	+ 1	.	.	+ 2	- 0	-	- 6	
Liechtenstein	- 13	- 42	.	.	+ 14	- 56	- 1	+ 29	
Norway	+ 1,153	+ 99	.	.	+ 118	- 20	+ 0	+ 1,054	
Switzerland	+ 3,923	+ 1,677	.	.	- 573	+ 2,292	- 42	+ 2,246	
3. Other European countries (excl. EFTA)	+ 29,728	- 77	.	.	+ 2,782	- 2,679	- 180	+ 29,805	
Belarus	+ 3	+ 1	-	-	-	+ 1	+ 0	+ 2	
Russian Federation	- 380	+ 60	.	.	+ 11	+ 40	+ 10	- 441	
Serbia (incl. Kosovo)	+ 63	- 1	.	.	- 0	- 0	- 1	+ 64	
Turkey	+ 342	+ 64	1	-	+ 1	+ 61	+ 1	+ 278	
Ukraine	- 5	+ 2	-	-	-	- 0	+ 2	- 7	
United Kingdom	+ 30,635	+ 463	3,117	297	+ 2,820	- 2,376	+ 20	+ 30,172	
II. Africa	+ 562	+ 490	.	.	+ 36	+ 454	+ 0	+ 72	
of which:									
Egypt	+ 64	+ 9	-	-	-	+ 9	+ 0	+ 54	
Mauritius	- 69	+ 28	.	.	+ 29	- 1	- 0	- 98	
Morocco	- 9	+ 0	-	-	-	-	+ 0	- 9	
Nigeria	- 10	- 15	-	-	-	- 15	+ 0	+ 5	
South Africa	+ 608	+ 467	.	.	+ 6	+ 461	- 1	+ 141	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2021

€ million	Domestic direct investment liabilities (increase: +)							
	Total	Equity				Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense					
			New Investment	Dis-Investment	Net			
Group of countries and country	1	2	3	4	5	6	7	8
Tanzania	+ 0	- 0	-	-	-	- 0	-	+ 0
Tunisia	+ 9	+ 0	-	-	-	-	+ 0	+ 9
III. America	- 14,630	+ 7,214	.	.	+ 7,354	- 107	- 33	- 21,844
1. North America	- 12,398	+ 7,091	8,598	1,191	+ 7,407	- 307	- 9	- 19,488
of which:								
Canada	- 3,844	- 785	.	.	- 68	- 714	- 2	- 3,059
United States	- 8,554	+ 7,875	.	.	+ 7,475	+ 407	- 7	- 16,429
2. Central America	- 2,712	+ 192	.	.	- 30	+ 247	- 25	- 2,905
of which:								
Bermuda	- 2,453	+ 258	.	.	+ 0	+ 258	-	- 2,711
Cayman Islands	+ 709	+ 111	.	.	+ 178	- 68	-	+ 598
Mexico	- 1,046	+ 21	.	.	+ 0	+ 19	+ 1	- 1,067
3. South America	+ 480	- 68	.	.	- 23	- 47	+ 2	+ 549
of which:								
Argentina	+ 44	+ 0	-	-	-	-	+ 0	+ 44
Brazil	+ 504	- 43	.	.	+ 0	- 45	+ 2	+ 548
Chile	- 42	- 25	.	.	- 23	- 1	- 0	- 17
Colombia	+ 53	+ 0	-	-	-	- 0	+ 0	+ 53
Uruguay	- 11	-	-	-	-	-	-	- 11
Venezuela	+ 20	- 0	-	-	-	- 0	-	+ 20
IV. Asia	+ 14,663	+ 5,412	.	.	+ 4,918	+ 469	+ 25	+ 9,251
1. Near and Middle East countries	+ 3,726	+ 186	.	.	+ 175	+ 12	- 2	+ 3,541
of which:								
Israel	+ 3,654	+ 198	.	.	+ 72	+ 128	- 2	+ 3,456
Saudi Arabia	+ 106	+ 18	.	.	+ 5	+ 11	+ 2	+ 88
United Arab Emirates	+ 63	+ 10	.	.	+ 98	- 84	- 3	+ 53
2. Other Asian countries	+ 10,937	+ 5,227	.	.	+ 4,743	+ 457	+ 27	+ 5,710
of which:								
China	+ 1,531	- 437	100	2	+ 98	- 550	+ 15	+ 1,969
Hong Kong	+ 598	- 118	.	.	+ 66	- 187	+ 2	+ 716
India	+ 105	- 78	.	.	+ 27	- 106	+ 0	+ 184
Indonesia	+ 7	+ 1	-	-	-	+ 1	- 0	+ 6
Iran	- 15	- 56	.	.	+ 15	- 71	- 1	+ 42
Japan	+ 7,374	+ 6,223	.	.	+ 4,847	+ 1,375	+ 1	+ 1,151
Korea, Republic of	- 262	- 436	.	.	- 425	- 13	+ 2	+ 174
Malaysia	+ 54	+ 34	.	.	+ 0	+ 33	+ 0	+ 20
Philippines	+ 19	+ 1	-	-	-	- 0	+ 1	+ 18
Singapore	+ 1,521	+ 90	.	.	+ 108	- 20	+ 2	+ 1,431
Taiwan	+ 164	+ 4	.	.	+ 6	- 1	+ 0	+ 160
Thailand	- 180	- 1	-	-	-	- 1	+ 0	- 179
V. Australia, Oceania and polar regions	+ 1,501	+ 515	.	.	- 15	+ 534	- 3	+ 986
of which:								
Australia	+ 1,468	+ 520	.	.	- 16	+ 539	- 3	+ 948
New Zealand	+ 29	+ 7	.	.	+ 0	+ 7	- 0	+ 23
VI. International organisations	- 200	-	-	-	-	-	-	- 200
VII. Unidentified countries	-	-	-	-	-	-	-	-
Memo item:								
OECD countries	+ 76,346	+ 41,255	51,452	19,181	+ 32,272	+ 8,356	+ 627	+ 35,091

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

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in the reporting year 2020

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
All countries	+ 138,902	+ 45,841	81,143	36,751	+ 44,392	+ 707	+ 742	+ 93,061	
I. Europe	+ 94,179	+ 27,016	60,886	35,821	+ 25,066	+ 1,253	+ 698	+ 67,163	
1. EU member states (27)	+ 71,821	+ 24,145	52,977	33,112	+ 19,865	+ 3,582	+ 698	+ 47,676	
1.1 Euro area (20)	+ 62,411	+ 23,879	52,134	32,803	+ 19,331	+ 3,756	+ 792	+ 38,532	
of which:									
Austria	+ 5,513	+ 1,749	.	.	+ 62	+ 1,758	- 71	+ 3,763	
Belgium	- 2,947	+ 1,074	.	.	+ 1,262	- 272	+ 83	- 4,021	
Croatia	+ 174	+ 2	.	.	+ 2	- 0	- 0	+ 172	
Cyprus	+ 2,233	- 6	.	.	- 166	+ 157	+ 3	+ 2,240	
Estonia	- 7	+ 3	.	.	+ 3	- 0	+ 0	- 10	
Finland	- 96	+ 175	.	.	+ 23	+ 154	- 1	- 271	
France	+ 1,937	+ 97	1,603	1,254	+ 349	- 337	+ 85	+ 1,840	
Greece	+ 70	+ 2	.	.	- 0	+ 2	- 0	+ 68	
Ireland	+ 1,146	+ 986	.	.	+ 832	+ 157	- 3	+ 160	
Italy	- 229	- 1,494	.	.	- 1,773	+ 275	+ 3	+ 1,266	
Latvia	+ 35	- 0	.	.	+ 0	- 0	- 0	+ 36	
Lithuania	+ 87	+ 2	.	.	+ 0	+ 2	+ 0	+ 85	
Luxembourg	+ 28,926	+ 19,224	27,960	9,242	+ 18,718	- 48	+ 554	+ 9,702	
Malta	+ 6,587	- 54	.	.	- 51	- 3	+ 0	+ 6,642	
Netherlands	+ 14,347	+ 890	.	.	- 1,136	+ 1,893	+ 133	+ 13,457	
Portugal	- 130	- 6	.	.	+ 0	- 5	- 1	- 123	
Slovakia	+ 534	- 8	.	.	+ 0	- 8	+ 0	+ 542	
Slovenia	+ 113	- 10	.	.	-	- 10	- 0	+ 122	
Spain	+ 4,116	+ 1,254	.	.	+ 1,205	+ 42	+ 7	+ 2,862	
1.2 Other EU member states	+ 9,410	+ 266	843	309	+ 534	- 174	- 95	+ 9,144	
of which:									
Bulgaria	- 63	+ 3	1	-	+ 1	- 0	+ 2	- 65	
Czech Republic	- 305	- 249	.	.	+ 1	- 244	- 6	- 56	
Denmark	+ 1,110	+ 31	.	.	- 77	+ 203	- 96	+ 1,079	
Hungary	+ 51	+ 40	0	-	+ 0	+ 43	- 4	+ 11	
Poland	+ 665	+ 73	.	.	+ 31	+ 39	+ 3	+ 592	
Romania	+ 188	+ 2	.	.	+ 1	+ 1	+ 0	+ 185	
Sweden	+ 7,682	+ 284	.	.	+ 466	- 187	+ 5	+ 7,398	
2. European Free Trade Association (EFTA)	+ 3,239	+ 1,035	1,958	1,125	+ 834	+ 201	+ 0	+ 2,204	
of which:									
Iceland	+ 0	+ 15	.	.	+ 15	- 0	+ 0	- 15	
Liechtenstein	+ 42	+ 2	.	.	+ 37	- 39	+ 4	+ 40	
Norway	+ 709	+ 41	.	.	+ 50	- 8	- 1	+ 669	
Switzerland	+ 2,487	+ 977	.	.	+ 732	+ 248	- 3	+ 1,510	
3. Other European countries (excl. EFTA)	+ 19,119	+ 1,836	5,951	1,584	+ 4,367	- 2,530	- 1	+ 17,283	
Belarus	+ 0	+ 1	-	-	-	+ 1	+ 0	- 1	
Russian Federation	+ 375	+ 98	.	.	+ 12	+ 75	+ 11	+ 277	
Serbia (incl. Kosovo)	+ 24	+ 0	-	-	-	-	+ 0	+ 23	
Turkey	+ 124	+ 65	.	.	+ 25	+ 38	+ 2	+ 58	
Ukraine	+ 13	+ 1	-	-	-	-	+ 1	+ 12	
United Kingdom	+ 18,989	+ 1,615	.	.	+ 4,147	- 2,523	- 10	+ 17,375	
II. Africa	+ 287	+ 293	1	-	+ 1	+ 296	- 3	- 6	
of which:									
Egypt	- 2	+ 2	.	.	+ 0	+ 6	- 4	- 4	
Mauritius	- 7	- 1	-	-	-	- 1	+ 0	- 6	
Morocco	+ 6	+ 0	-	-	-	-	+ 0	+ 6	
Nigeria	- 7	- 10	-	-	-	- 10	+ 0	+ 3	
South Africa	+ 246	+ 300	0	-	+ 0	+ 301	- 1	- 54	

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in the reporting year 2020

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
Group of countries and country	1	2	3	4	5	6	7	8	
Tanzania	+ 0	+ 0	-	-	-	-	+ 0	+ 0	
Tunisia	- 12	- 0	-	-	-	0	- 0	- 12	
III. America	+ 41,916	+ 15,990	.	.	+ 17,315	- 1,335	+ 11	+ 25,926	
1. North America	+ 33,418	+ 15,943	17,519	307	+ 17,213	- 1,279	+ 9	+ 17,476	
of which:									
Canada	+ 323	- 467	.	.	+ 3	- 469	- 0	+ 790	
United States	+ 33,095	+ 16,409	.	.	+ 17,210	- 810	+ 9	+ 16,686	
2. Central America	+ 8,508	+ 46	.	.	+ 102	- 56	- 0	+ 8,462	
of which:									
Bermuda	- 1,822	+ 169	-	-	-	+ 169	- 1	- 1,991	
Cayman Islands	- 817	- 180	.	.	+ 89	- 269	-	- 637	
Mexico	+ 1,400	+ 103	.	.	+ 90	+ 13	- 0	+ 1,297	
3. South America	- 10	+ 2	.	.	+ 0	+ 0	+ 2	- 12	
of which:									
Argentina	- 122	- 0	-	-	-	0	- 0	- 121	
Brazil	- 388	+ 6	.	.	+ 0	+ 3	+ 2	- 394	
Chile	+ 353	- 1	-	-	-	- 1	+ 0	+ 354	
Colombia	+ 114	- 1	-	-	-	- 1	+ 0	+ 116	
Uruguay	+ 12	- 0	-	-	-	0	-	+ 12	
Venezuela	- 39	- 1	-	-	-	0	- 1	- 39	
IV. Asia	+ 1,843	+ 2,262	.	.	+ 2,010	+ 214	+ 38	- 419	
1. Near and Middle East countries	- 2,517	+ 70	51	2	+ 49	+ 8	+ 13	- 2,587	
of which:									
Israel	+ 17	+ 104	.	.	+ 15	+ 85	+ 3	- 87	
Saudi Arabia	+ 36	+ 17	.	.	+ 8	+ 7	+ 2	+ 20	
United Arab Emirates	- 122	- 27	.	.	+ 25	- 55	+ 4	- 96	
2. Other Asian countries	+ 4,360	+ 2,192	.	.	+ 1,961	+ 206	+ 25	+ 2,168	
of which:									
China	+ 958	- 16	.	.	+ 327	- 366	+ 24	+ 974	
Hong Kong	- 567	+ 323	.	.	+ 438	- 119	+ 4	- 890	
India	+ 10	- 46	.	.	+ 0	- 46	+ 0	+ 55	
Indonesia	+ 29	+ 1	-	-	-	+ 1	+ 0	+ 28	
Iran	- 160	- 46	-	-	-	- 46	- 0	- 114	
Japan	+ 1,406	+ 930	.	.	+ 263	+ 695	- 28	+ 476	
Korea, Republic of	+ 699	+ 243	.	.	+ 171	+ 70	+ 1	+ 456	
Malaysia	+ 75	+ 34	.	.	+ 0	+ 34	+ 0	+ 41	
Philippines	+ 50	+ 0	-	-	-	-	+ 0	+ 49	
Singapore	+ 1,628	+ 692	.	.	+ 685	- 13	+ 20	+ 936	
Taiwan	+ 21	+ 3	.	.	+ 3	- 0	+ 1	+ 18	
Thailand	+ 131	+ 1	-	-	-	- 1	+ 2	+ 131	
V. Australia, Oceania and polar regions	+ 676	+ 279	.	.	+ 1	+ 279	- 1	+ 397	
of which:									
Australia	+ 639	+ 282	.	.	- 0	+ 282	+ 0	+ 357	
New Zealand	+ 44	+ 4	.	.	+ 0	+ 4	- 1	+ 40	
VI. International organisations	-	-	-	-	-	-	-	-	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 123,028	+ 44,435	78,454	35,766	+ 42,688	+ 1,080	+ 666	+ 78,593	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown

in the reporting year 2019

€ million Group of countries and country	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
All countries	+ 65,783	+ 21,469	75,060	53,215	+ 21,845	- 3,177	+ 2,802	+ 44,313	
I. Europe	+ 38,677	+ 12,463	61,012	50,591	+ 10,421	- 711	+ 2,753	+ 26,214	
1. EU member states (27)	+ 31,398	+ 11,497	46,847	42,728	+ 4,119	+ 4,545	+ 2,833	+ 19,901	
1.1 Euro area (20)	+ 24,971	+ 10,754	46,293	42,306	+ 3,986	+ 3,884	+ 2,883	+ 14,217	
of which:									
Austria	+ 2,643	+ 2,366	559	43	+ 516	+ 1,805	+ 45	+ 277	
Belgium	- 22,937	- 1,843	540	1,786	- 1,245	- 576	- 22	- 21,094	
Croatia	+ 62	- 2	.	.	- 1	0	- 1	+ 63	
Cyprus	+ 4,908	+ 129	11	.	+ 11	+ 114	+ 5	+ 4,779	
Estonia	+ 1	+ 0	.	.	+ 0	-	+ 0	+ 1	
Finland	- 978	- 948	.	.	- 1,174	+ 228	- 2	- 30	
France	+ 924	- 491	1,677	2,190	- 513	- 87	+ 109	+ 1,415	
Greece	+ 100	+ 87	.	.	- 1	+ 88	- 0	+ 13	
Ireland	+ 910	- 11,445	.	.	- 11,202	- 242	- 0	+ 12,355	
Italy	+ 1,372	+ 1,732	.	.	+ 210	+ 1,519	+ 3	- 360	
Latvia	- 4	+ 1	.	.	+ 0	- 1	+ 2	- 4	
Lithuania	+ 57	+ 1	.	.	+ 0	+ 1	+ 0	+ 56	
Luxembourg	+ 42,966	+ 24,768	32,720	11,975	+ 20,746	+ 1,282	+ 2,740	+ 18,199	
Malta	+ 2,782	+ 91	.	.	+ 77	+ 12	+ 1	+ 2,691	
Netherlands	- 9,224	- 3,539	.	.	- 4,027	+ 489	- 1	- 5,686	
Portugal	+ 256	- 6	.	.	+ 1	- 8	+ 1	+ 262	
Slovakia	- 77	- 1	.	.	+ 0	- 1	- 0	- 76	
Slovenia	+ 56	- 7	.	.	+ 0	- 7	+ 0	+ 64	
Spain	+ 1,152	- 142	.	.	+ 588	- 731	+ 1	+ 1,294	
1.2 Other EU member states	+ 6,427	+ 743	554	422	+ 132	+ 661	- 51	+ 5,684	
of which:									
Bulgaria	+ 157	+ 3	1	-	+ 1	+ 3	+ 0	+ 153	
Czech Republic	+ 407	- 214	.	.	+ 38	- 264	+ 11	+ 621	
Denmark	+ 333	+ 225	.	.	- 109	+ 402	- 68	+ 108	
Hungary	+ 2,009	- 93	.	.	- 5	- 89	+ 1	+ 2,102	
Poland	+ 922	- 87	.	.	- 116	+ 27	+ 3	+ 1,008	
Romania	+ 395	+ 2	.	.	+ 0	+ 1	+ 1	+ 394	
Sweden	+ 2,048	+ 750	.	.	+ 167	+ 581	+ 2	+ 1,298	
2. European Free Trade Association (EFTA)	+ 2,658	+ 6,523	5,486	695	+ 4,791	+ 1,823	- 90	- 3,865	
of which:									
Iceland	+ 3	+ 1	.	.	+ 0	- 0	+ 1	+ 2	
Liechtenstein	- 229	+ 145	.	.	- 19	+ 161	+ 3	- 374	
Norway	+ 400	- 97	.	.	+ 4	+ 15	- 115	+ 496	
Switzerland	+ 2,485	+ 6,474	.	.	+ 4,806	+ 1,647	+ 21	- 3,989	
3. Other European countries (excl. EFTA)	+ 4,621	- 5,557	8,680	7,168	+ 1,512	- 7,079	+ 10	+ 10,178	
Belarus	+ 1	+ 1	-	-	-	+ 1	+ 0	- 0	
Russian Federation	+ 350	- 97	.	.	+ 295	- 407	+ 16	+ 446	
Serbia (incl. Kosovo)	+ 25	+ 0	-	-	-	+ 0	+ 0	+ 25	
Turkey	+ 100	+ 47	.	.	- 1	+ 44	+ 4	+ 53	
Ukraine	+ 40	+ 2	.	.	+ 0	- 0	+ 2	+ 38	
United Kingdom	+ 2,902	- 6,201	7,307	7,091	+ 215	- 6,388	- 28	+ 9,103	
II. Africa	+ 169	+ 209	.	.	+ 5	+ 201	+ 4	- 40	
of which:									
Egypt	+ 32	+ 6	.	.	+ 5	+ 1	+ 1	+ 25	
Mauritius	+ 110	- 4	-	-	-	- 4	- 0	+ 114	
Morocco	- 20	- 14	-	-	-	- 14	- 0	- 6	
Nigeria	- 10	+ 1	-	-	-	+ 1	+ 0	- 11	
South Africa	+ 161	+ 219	.	.	+ 0	+ 216	+ 2	- 58	

I. Transaction values of direct investments

2. Domestic direct investment liabilities a) Geographical breakdown (cont'd)

in the reporting year 2019

€ million	Domestic direct investment liabilities (increase: +)								
	Total	Equity					Reinvestment of earnings 1	Other Equity 2	Debt instruments
		Total	Equity in the narrower sense			Net			
			New Investment	Dis-Investment	Net				
1	2	3	4	5	6	7	8		
Group of countries and country									
Tanzania	- 2	- 0	-	-	-	- 0	-	- 2	
Tunisia	- 18	+ 0	-	-	-	-	+ 0	- 18	
III. America	+ 12,104	+ 4,562	10,129	2,510	+ 7,618	- 3,033	- 24	+ 7,542	
1. North America	+ 16,517	+ 5,673	.	.	+ 8,676	- 2,977	- 26	+ 10,844	
of which:									
Canada	+ 5,120	+ 60	.	.	+ 334	- 274	- 0	+ 5,059	
United States	+ 11,398	+ 5,613	9,291	949	+ 8,342	- 2,704	- 26	+ 5,785	
2. Central America	- 5,005	- 1,089	.	.	- 1,053	- 37	+ 2	- 3,916	
of which:									
Bermuda	+ 565	+ 161	.	.	- 2	+ 164	-	+ 404	
Cayman Islands	- 945	- 29	.	.	+ 31	- 60	+ 0	- 916	
Mexico	+ 307	- 132	.	.	+ 44	- 176	- 1	+ 440	
3. South America	+ 592	- 22	.	.	- 5	- 18	+ 0	+ 614	
of which:									
Argentina	+ 123	+ 0	-	-	-	- 0	+ 0	+ 122	
Brazil	+ 387	+ 2	-	-	- 5	+ 6	+ 0	+ 385	
Chile	+ 43	- 25	-	-	-	- 25	+ 0	+ 68	
Colombia	- 12	+ 1	-	-	-	- 0	+ 1	- 13	
Uruguay	- 5	+ 1	.	.	+ 0	+ 1	-	- 6	
Venezuela	+ 55	+ 0	-	-	-	-	+ 0	+ 55	
IV. Asia	+ 13,488	+ 3,598	.	.	+ 3,343	+ 186	+ 70	+ 9,891	
1. Near and Middle East countries	- 619	+ 50	.	.	+ 95	- 68	+ 23	- 669	
of which:									
Israel	- 0	- 77	.	.	- 24	- 41	- 11	+ 76	
Saudi Arabia	+ 45	+ 123	.	.	+ 105	+ 15	+ 3	- 78	
United Arab Emirates	- 172	- 31	.	.	+ 12	- 64	+ 21	- 141	
2. Other Asian countries	+ 14,108	+ 3,548	.	.	+ 3,248	+ 254	+ 47	+ 10,560	
of which:									
China	+ 2,788	+ 283	.	.	+ 597	- 345	+ 31	+ 2,505	
Hong Kong	+ 1,276	- 55	.	.	+ 54	- 114	+ 6	+ 1,331	
India	+ 63	- 7	.	.	+ 39	- 47	+ 0	+ 70	
Indonesia	- 30	- 2	-	-	-	- 2	+ 0	- 28	
Iran	- 54	- 52	.	.	+ 0	- 52	+ 0	- 2	
Japan	+ 5,990	+ 3,128	.	.	+ 2,428	+ 699	+ 1	+ 2,862	
Korea, Republic of	- 2	+ 264	.	.	+ 128	+ 135	+ 2	- 267	
Malaysia	- 53	+ 19	.	.	- 2	+ 21	- 0	- 72	
Philippines	+ 1	+ 0	-	-	-	- 0	+ 0	+ 1	
Singapore	+ 3,997	- 15	.	.	+ 2	- 21	+ 5	+ 4,012	
Taiwan	- 35	- 15	.	.	+ 2	- 17	+ 1	- 20	
Thailand	+ 198	- 1	-	-	-	- 1	+ 0	+ 199	
V. Australia, Oceania and polar regions	+ 1,344	+ 637	.	.	+ 458	+ 180	- 0	+ 706	
of which:									
Australia	+ 1,303	+ 646	.	.	+ 458	+ 188	- 0	+ 658	
New Zealand	+ 53	+ 3	.	.	+ 0	+ 4	- 0	+ 50	
VI. International organisations	-	-	-	-	-	-	-	-	
VII. Unidentified countries	-	-	-	-	-	-	-	-	
Memo item:									
OECD countries	+ 53,031	+ 20,823	72,420	51,812	+ 20,608	- 2,460	+ 2,675	+ 32,208	

1 Estimated on the basis of the figures on the level of direct investment stocks abroad and in the Federal Republic of Germany. 2 Mainly real estate.