

I. Transaction values of direct investments

2. Domestic direct investment liabilities (according to the Asset-Liability-Principle - ALP) b) Economic activity breakdown

in the reporting year 2025

€ million	Domestic direct investment liabilities			
	of which:			
	Equity in the narrower sense			Other equity ¹
	New investment	Dis-investment	Net	
1	2	3	4	
Economic activities				
All economic activities	53,876	20,681	+ 33,195	+ 1,814
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	.
C. Manufacturing	.	.	+ 4,442	+ 96
Manufacture of food products, beverages and tobacco products	.	.	+ 1	-
Manufacture of textiles and wearing apparel	.	-	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	.
Manufacture of coke, and refined petroleum products	.	-	.	.
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	-	.	-
Manufacture of rubber and plastic products	.	.	.	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 30	.
Manufacture of computer, electronic and optical products	.	.	+ 1,358	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 271	+ 76
Manufacture of motor vehicles and other transport equipment	.	.	.	.
Other manufacturing	.	.	+ 379	.
D. Electricity, gas steam and air-conditioning supply	589	114	+ 475	.
E. Water supply, sewerage, waste management and remediation	.	-	.	-
F. Construction	.	.	+ 310	+ 215
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	+ 865	+ 2
H. Transportation and storage	427	117	+ 311	.
I. Accomodation and food service activities	.	-	.	-
J. Information and communication	.	.	- 2,556	-
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	6	-	+ 6	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	.	-
K. Financial and insurance activities	14,965	7,065	+ 7,900	.
L. Real estate activities	788	200	+ 588	.
M. Professional, scientific and technical activities	27,811	7,079	+ 20,732	.
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	.
P. Education	.	.	.	-
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	-	.	.	-
S/N. Other service activities	.	.	.	.
Z. Not allocated economic activities	-	-	-	- 373

¹ Mainly real estate. ² Incl. non-profit institutions serving households.

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	New investment	Dis-investment	Net	
	1	2	3	4
Economic sectors				
All economic sectors	51,124	15,633	+ 35,491	+ 1,999
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	.
C. Manufacturing	.	.	.	+ 60
Manufacture of food products, beverages and tobacco products	.	.	+ 16	-
Manufacture of textiles and wearing apparel	.	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	.	-
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	.	.	+ 162	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	.	+ 2
Manufacture of computer, electronic and optical products	.	.	+ 566	.
Manufacture of machinery and equipment n.e.c.	.	.	.	+ 21
Manufacture of motor vehicles and other transport equipment	.	-	.	.
Other manufacturing	.	.	+ 672	.
D. Electricity, gas steam and air-conditioning supply	382	146	+ 235	.
E. Water supply, sewerage, waste management and remediation	.	-	.	.
F. Construction	.	.	+ 431	+ 88
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	- 177	+ 6
H. Transportation and storage	479	172	+ 308	.
I. Accommodation and food service activities	.	.	.	-
J. Information and communication	.	.	+ 1,460	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	.	.	+ 888	.
K. Financial and insurance activities	11,523	3,026	+ 8,497	.
L. Real estate activities	1,592	322	+ 1,270	.
M. Professional, scientific and technical activities	25,275	5,592	+ 19,683	.
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	4	.	+ 0
P. Education	.	.	.	-
Q. Human health and social work activities	.	.	.	-
R. Arts, entertainment and recreation	-	.	.	-
S/N. Other service activities
Z. Not allocated economic activities	-	-	-	- 353

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	New investment	Dis-investment	Net	
Economic sectors	1	2	3	4
All economic sectors	71,336	33,567	+ 37,769	+ 1,187
A. Agriculture, forestry and fishing	.	.	.	-
B. Mining and quarrying	.	.	.	.
C. Manufacturing	7,999	1,717	+ 6,281	+ 76
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	12	.	.	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	-	.	-
Manufacture of chemicals and chemical products	.	.	.	.
Manufacture of basic pharmaceutical products and pharmaceutical preparations	.	.	.	-
Manufacture of rubber and plastic products	.	.	+ 90	-
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	- 133	.
Manufacture of computer, electronic and optical products	.	.	+ 36	.
Manufacture of machinery and equipment n.e.c.	255	9	+ 246	+ 18
Manufacture of motor vehicles and other transport equipment	.	.	.	-
Other manufacturing	.	.	.	.
D. Electricity, gas steam and air-conditioning supply	100	138	- 37	.
E. Water supply, sewerage, waste management and remediation	.	-	.	-
F. Construction	.	.	+ 404	+ 31
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	1,663	389	+ 1,274	.
H. Transportation and storage	525	210	+ 315	.
I. Accomodation and food service activities	.	-	.	-
J. Information and communication	1,303	1,185	+ 118	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	.	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,030	1,175	- 145	.
K. Financial and insurance activities	32,403	14,788	+ 17,614	.
L. Real estate activities	1,800	469	+ 1,331	.
M. Professional, scientific and technical activities	24,632	14,404	+ 10,228	+ 27
Activities of head offices; management consultancy activities	.	.	+ 6,980	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	.
P. Education	.	-	.	-
Q. Human health and social work activities	.	.	+ 164	-
R. Arts, entertainment and recreation	-	.	.	-
S/N. Other service activities	.	.	+ 91	+ 2
Z. Not allocated economic activities	-	-	-	- 175

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	of which:			
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	New investment	Dis-investment	Net	
	1	2	3	4
Economic sectors				
All economic sectors	84,695	67,102	+ 17,593	+ 2,075
A. Agriculture, forestry and fishing	.	-	.	-
B. Mining and quarrying	.	.	.	-
C. Manufacturing	7,438	3,602	+ 3,836	+ 49
Manufacture of food products, beverages and tobacco products	.	.	.	-
Manufacture of textiles and wearing apparel	-	-	-	-
Manufacture of wood and paper products; printing and reproduction of recorded media	.	.	.	-
Manufacture of coke, and refined petroleum products	.	.	.	-
Manufacture of chemicals and chemical products	.	.	.	-
Manufacture of basic pharmaceutical products and pharmaceutical preparations	94	-	+ 94	-
Manufacture of rubber and plastic products	.	.	- 29	.
Manufacture of basic metals and fabricated metal products, except machinery and equipment	.	.	+ 89	.
Manufacture of computer, electronic and optical products	.	.	+ 308	.
Manufacture of machinery and equipment n.e.c.	.	.	+ 268	+ 39
Manufacture of motor vehicles and other transport equipment	.	.	+ 3,997	-
Other manufacturing	.	.	+ 14	.
D. Electricity, gas steam and air-conditioning supply	419	45	+ 375	.
E. Water supply, sewerage, waste management and remediation	.	-	.	-
F. Construction	.	.	+ 488	+ 56
G. Wholesale and retail trade, repair of motor vehicles and motorcycles	.	.	.	+ 1
H. Transportation and storage	.	.	- 517	.
I. Accommodation and food service activities	.	.	+ 160	-
J. Information and communication	.	.	.	.
Motion picture, video and television programme production, sound recording and music publishing, programming and broadcasting activities	.	-	.	-
Telecommunications	.	.	.	-
Publishing activities, computer programming, consultancy and related activities; information service activities	1,199	126	+ 1,073	.
K. Financial and insurance activities	26,822	16,847	+ 9,975	.
L. Real estate activities	983	225	+ 758	.
M. Professional, scientific and technical activities	17,045	13,919	+ 3,126	+ 12
Activities of head offices; management consultancy activities	.	.	.	.
Other professional, scientific and technical activities	.	.	.	.
O/T. Public administration and defence, compulsory social security, activities of households as employers ²	.	.	.	-
P. Education	.	.	.	-
Q. Human health and social work activities	10	.	.	.
R. Arts, entertainment and recreation	.	.	.	-
S/N. Other service activities	.	.	+ 584	.
Z. Not allocated economic activities	-	-	-	- 92

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