

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad a) By immediate host economy (IHE)

End of year in € million

Group of countries / country	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
<b>Rest of the world</b>	2,311,900	561,752	1,750,149	2,312,726	586,000	1,726,726	1,695,854	1,581,201
<b>I. Europe</b>	1,580,999	482,300	1,098,698	1,608,245	509,295	1,098,950	1,583,493	508,176
<b>1. EU Member States (27)</b>	1,352,738	417,875	934,863	1,380,014	437,401	942,613	889,253	804,427
<b>1.1 Euroarea (21)</b>	1,199,541	383,192	816,349	1,230,290	408,386	821,904	773,963	695,920
of which:								
Austria	67,434	14,310	53,124	68,118	14,929	53,189	52,344	49,522
Belgium	43,197	20,271	22,926	50,680	16,190	34,490	31,578	22,904
Bulgaria	2,940	546	2,394	3,011	481	2,531	2,344	2,241
Croatia	2,528	469	2,059	2,828	564	2,263	2,048	2,290
Cyprus	2,185	3,817	- 1,632	2,219	10,606	- 8,388	- 8,766	- 7,962
Estonia	2,151	1,040	1,112	2,146	4,752	- 2,606	- 4,363	- 1,892
Finland	5,763	1,499	4,264	6,825	2,052	4,773	3,993	3,403
France	89,876	24,390	65,486	92,053	25,922	66,130	64,542	51,869
Greece	7,122	604	6,518	6,377	515	5,863	6,184	5,242
Ireland	44,285	22,861	21,424	51,505	33,202	18,303	10,603	16,312
Italy	52,869	8,528	44,341	54,634	7,705	46,930	44,518	41,066
Latvia	1,112	75	1,037	1,049	46	1,003	978	863
Lithuania	4,800	323	4,477	4,650	336	4,314	4,192	4,173
Luxembourg	312,751	53,360	259,391	299,143	47,422	251,721	245,212	221,380
Malta	17,658	2,057	15,601	20,103	2,837	17,265	14,941	16,335
Netherlands	470,306	211,030	259,277	491,196	221,046	270,149	254,484	220,695
Portugal	5,833	2,232	3,601	5,896	2,059	3,838	3,387	2,954
Slovakia	7,336	2,394	4,942	7,599	2,658	4,941	4,763	4,109
Slovenia	2,186	453	1,733	2,218	469	1,749	1,498	1,258
Spain	57,208	12,932	44,276	58,040	14,596	43,444	39,480	39,159
<b>1.2 Other EU member states</b>	153,197	34,683	118,513	149,724	29,015	120,709	115,290	108,506
of which:								
Czechia	28,787	5,165	23,622	28,235	4,555	23,680	23,094	22,125
Denmark	11,637	2,194	9,443	11,916	2,015	9,902	8,922	8,171
Hungary	21,178	6,935	14,242	22,301	7,035	15,265	14,547	13,119
Poland	47,549	6,508	41,042	45,730	6,135	39,595	36,220	30,749
Romania	13,714	1,472	12,242	12,963	1,430	11,533	10,755	9,867
Sweden	30,332	12,410	17,922	28,580	7,846	20,734	21,753	24,477
<b>2. European Free Trade Association (EFTA)</b>	69,239	15,006	54,233	68,148	17,674	50,473	45,758	54,887
Iceland	198	9	189	199	6	193	196	98
Liechtenstein	1,205	5	1,200	1,192	116	1,076	963	664
Norway	7,568	1,053	6,514	8,309	3,853	4,456	2,644	6,768
Switzerland	60,268	13,938	46,330	58,448	13,699	44,749	41,954	47,357
<b>3. Other European countries (excl. EFTA)</b>	159,022	49,419	109,602	160,083	54,219	105,864	117,536	116,664
Albania	129	30	99	125	32	93	83	81
Andorra	.	.	.	.	.	.	.	.
Belarus	143	2	141	127	3	124	196	328
Bosnia and Herzegovina	435	20	414	388	14	374	317	320
Faroe Islands	-	-	-	-	-	-	-	0
Gibraltar	7	16	- 9	7	17	- 10	7	33
Guernsey	1,405	14	1,390	1,205	13	1,192	996	1,416
Holy See (Vatikan)	-	-	-	-	-	-	-	-
Isle of Man	114	-	114	114	-	114	121	88
Jersey	2,049	54	1,994	2,065	22	2,044	1,895	3,659
Kosovo	196	4	192	175	4	171	145	141
Moldova	228	8	220	162	14	148	192	186
Montenegro	51	2	49	32	1	31	30	33
North Macedonia	639	35	605	424	35	389	368	363
Russian Federation	15,686	595	15,090	14,798	710	14,088	19,849	20,202
San Marino	.	.	.	.	.	.	.	.
Serbia	2,437	225	2,212	2,561	211	2,350	2,217	1,920
Turkey	13,186	843	12,342	11,750	1,015	10,736	8,285	6,154
Ukraine	1,189	232	956	1,310	276	1,033	1,367	3,476
United Kingdom	121,128	47,336	73,791	124,838	51,853	72,986	81,468	78,262
<b>II. Africa</b>	11,697	1,668	10,029	11,374	1,653	9,721	10,818	9,336
<b>1. North Africa</b>	3,269	808	2,462	3,317	655	2,662	3,208	3,001
Algeria	682	239	443	679	15	664	711	567
Egypt	1,235	212	1,023	1,477	317	1,159	1,386	1,177
Libya	72	163	- 92	48	163	- 212	119	21
Morocco	774	32	742	785	34	751	733	982
Tunisia	507	162	345	424	125	299	258	255

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad a) By immediate host economy (IHE) (cont'd)

End of year in € million

Group of countries / country	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
<b>still: II. African</b>								
<b>2. Central and South African</b>	8,428	860	7,568	8,057	999	7,058	7,610	6,335
Angola	16	0	16	12	1	10	23	19
Benin	–	–	–	–	–	–	–	–
Botswana	4	–	4	–	–	–	12	16
British Indian Ocean Territory	–	–	–	–	–	–	–	–
Burkina Faso	–	–	–	–	–	–	–	–
Burundi	–	–	–	–	–	–	–	–
Cameroon	11	3	9	10	2	8	–	–
Capo Verde	–	–	–	–	–	–	–	–
Central African Republic	–	–	–	–	–	–	–	–
Chad	–	–	–	–	–	–	–	–
Comoros	–	–	–	–	–	–	–	–
Congo (Democratic Republic of)	76	2	75	76	0	76	–	–
Congo (Republic of)	–	–	–	–	–	–	–	–
Côte d'Ivoire	– 60	1	– 61	– 91	1	– 92	– 89	– 79
Djibouti	–	–	–	–	–	–	–	–
Equatorial Guinea	–	–	–	–	–	–	–	–
Eritrea	–	–	–	–	–	–	–	–
Eswatini	–	–	–	–	–	–	–	–
Ethiopia	12	–	12	23	–	23	16	11
Gabon	–	–	–	–	–	–	–	–
Gambia	–	–	–	–	–	–	–	–
Ghana	52	3	50	44	4	39	88	51
Guinea	–	–	–	–	–	–	–	–
Guinea-Bissau	–	–	–	–	–	–	–	–
Kenya	– 46	11	– 58	– 63	6	– 70	– 57	15
Lesotho	–	–	–	–	–	–	–	–
Liberia	–	–	–	–	–	–	–	–
Madagascar	18	2	16	18	5	13	9	– 7
Malawi	–	–	–	–	–	–	–	–
Mali	–	–	–	–	–	–	–	31
Mauretania	–	–	–	–	–	–	–	–
Mauritius	415	4	411	432	2	430	383	497
Mozambique	17	0	17	19	0	19	27	26
Namibia	2	–	2	– 3	–	– 3	89	89
Niger	–	–	–	–	–	–	–	–
Nigeria	– 120	5	– 125	– 122	1	– 124	123	49
Rwanda	36	2	34	36	2	34	14	–
Saint Helena, Ascension and Tristan da Cunha	–	–	–	–	–	–	–	–
Sao Tome and Principe	–	–	–	–	–	–	–	–
Senegal	17	3	14	15	2	13	19	20
Seychelles	–	–	–	–	–	–	–	–
Sierra Leone	–	–	–	–	–	–	–	–
Somalia	–	–	–	–	–	–	–	–
South Africa	7,619	816	6,803	7,375	964	6,411	6,698	5,421
South Sudan	–	–	–	–	–	–	–	–
Sudan	–	–	–	–	–	–	–	–
Tanzania	167	0	167	129	0	128	76	55
Togo	–	–	–	–	–	–	–	–
Uganda	37	0	37	32	1	31	32	23
Zambia	15	–	15	15	–	15	14	10
Zimbabwe	1	1	0	–	–	–	18	14
<b>III. America</b>	493,878	45,963	447,915	462,868	44,307	418,560	426,577	392,611
<b>1. North America</b>	436,312	40,726	395,586	406,562	38,439	368,123	381,019	349,013
Canada	18,623	1,463	17,160	18,454	1,416	17,039	15,724	14,481
Greenland	–	–	–	–	–	–	–	–
United States	417,689	39,263	378,426	388,108	37,023	351,085	365,296	334,532





## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad b) By ultimate host economy (UHE)

End of year in € million

Group of countries / country	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
1	2	3	4	5	6	7	8	9	
<b>Rest of the world</b>	2,279,579	590,679	1,688,900	44,740	8,593	4,221,870	1,648,525	1,604,146	1,499,990
<b>I. Europe</b>	1,307,771	451,200	856,571	26,604	4,562	2,261,481	832,176	792,362	738,012
<b>1. EU Member States (27)</b>	1,030,027	384,811	645,215	20,845	3,506	1,581,725	632,184	585,709	521,303
<b>1.1 Euroarea (21)</b>	824,612	342,316	482,296	15,295	2,030	1,103,611	472,541	437,643	385,026
of which:									
Austria	62,186	13,177	49,010	2,023	268	137,565	2,072	259	113,769
Belgium	42,517	21,157	21,361	807	94	91,666	818	89	80,066
Bulgaria	4,959	558	4,401	185	61	15,161	4,156	3,669	3,553
Croatia	4,071	499	3,572	185	37	10,470	194	34	8,280
Cyprus	7,100	3,820	3,281	51	3	957	52	3	779
Estonia	5,504	1,040	4,464	65	7	2,198	63	7	1,801
Finland	8,769	1,506	7,263	374	31	15,701	383	31	13,677
France	94,819	23,074	71,745	2,669	373	222,045	2,716	355	185,480
Greece	7,992	605	7,387	179	40	16,485	172	36	9,834
Ireland	49,098	22,828	26,270	334	32	36,065	366	31	40,552
Italy	71,272	8,447	62,824	1,725	260	154,802	1,742	248	128,095
Latvia	1,110	76	1,033	74	7	2,197	70	7	1,621
Lithuania	2,332	326	2,006	121	19	5,487	122	18	3,384
Luxembourg	201,043	54,079	146,964	1,227	29	25,207	1,248	22	21,246
Malta	18,109	1,851	16,258	72	5	6,370	80	4	6,867
Netherlands	156,862	172,749	- 15,887	2,420	174	132,317	2,493	179	108,133
Portugal	8,043	2,225	5,818	389	87	29,745	387	80	21,762
Slovakia	14,200	2,427	11,773	574	141	45,014	576	142	35,568
Slovenia	3,079	454	2,625	151	26	8,583	156	27	7,171
Spain	61,547	11,419	50,128	1,669	336	145,576	1,708	321	108,855
<b>1.2 Other EU member states</b>	205,415	42,495	162,920	5,550	1,475	478,114	5,614	1,432	365,829
of which:									
Czechia	40,007	5,300	34,707	1,089	341	107,459	32,241	31,024	29,742
Denmark	12,580	2,170	10,410	583	49	27,260	9,462	9,648	9,047
Hungary	28,495	6,999	21,496	782	230	68,890	22,266	19,637	18,370
Poland	58,910	6,752	52,158	1,692	478	152,615	50,240	45,297	39,402
Romania	16,270	1,514	14,756	534	260	52,062	13,962	13,431	12,906
Sweden	49,154	19,760	29,393	870	117	69,828	31,472	29,029	26,811
<b>2. European Free Trade Association (EFTA)</b>	79,148	14,730	64,418	1,905	176	182,637	59,198	56,084	65,289
Iceland	215	9	205	16	1	322	208	207	104
Liechtenstein	1,482	5	1,477	19	3	2,183	1,353	1,289	1,029
Norway	10,965	1,087	9,878	306	29	18,199	7,770	5,996	9,866
Switzerland	66,486	13,629	52,857	1,564	143	161,933	49,869	48,593	54,289
<b>3. Other European countries (excl. EFTA)</b>	198,597	51,659	146,938	3,853	881	497,119	140,794	150,568	151,420
Albania	196	30	166	14	2	217	157	142	148
Andorra	.	.	.	.	.	.	.	.	.
Belarus	447	2	445	31	6	951	426	555	475
Bosnia and Herzegovina	487	20	466	62	11	1,353	424	360	350
Faroe Islands	-	-	-	-	-	-	-	-	0
Gibraltar	13	16	- 4	6	0	35	1	17	42
Guernsey	1,622	18	1,605	37	0	17	1,406	1,352	1,771
Holy See (Vatikan)	-	-	-	-	-	-	-	-	-
Isle of Man	95	-	95	13	0	41	94	87	61
Jersey	1,772	54	1,717	32	0	175	1,755	1,639	3,467
Kosovo	199	4	195	8	3	292	174	147	143
Moldova	271	8	263	15	11	667	191	233	216
Montenegro	51	2	49	9	1	224	31	30	33
North Macedonia	731	35	696	38	25	1,599	464	429	420
Russian Federation	17,615	604	17,011	450	109	34,731	16,019	23,846	22,778
San Marino	.	.	.	.	.	.	.	.	.
Serbia	3,787	225	3,561	146	67	9,675	3,669	3,259	2,644
Turkey	15,623	844	14,779	521	189	59,746	12,977	9,750	7,210
Ukraine	1,689	232	1,456	148	57	6,066	1,447	1,690	3,984
United Kingdom	153,995	49,563	104,433	2,320	399	381,306	101,555	107,033	107,678
<b>II. Africa</b>	14,663	1,670	12,993	885	209	36,120	12,415	13,672	12,058
<b>1. North Africa</b>	4,242	808	3,434	266	122	9,307	3,535	3,920	
Algeria	717	239	479	31	3	873	683	724	573
Egypt	1,398	212	1,186	81	30	3,040	1,318	1,545	1,296
Libya	72	163	- 92	6	0	129	- 212	119	21
Morocco	1,413	32	1,380	99	36	3,708	1,318	1,162	1,459
Tunisia	642	162	480	49	53	1,558	427	369	329

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### b) By ultimate host economy (UHE) (cont'd)

End of year in € million

Group of countries / country	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
<b>still: II. African</b>									
<b>2. Central and South African</b>	10,421	862	9,559	620	87	26,813	8,880	9,752	8,379
Angola	16	0	16	6	0	60	10	20	16
Benin	-	-	-	-	-	-	-	-	-
Botswana	37	-	37	4	3	200	.	27	41
British Indian Ocean Territory	-	-	-	-	-	-	-	-	-
Burkina Faso	-	-	-	-	-	-	-	-	.
Burundi	-	-	-	-	-	-	-	.	-
Cameroon	12	3	10	4	0	77	8	.	.
Capo Verde	.	.	.	.	.	.	.	.	.
Central African Republic	-	-	-	-	-	-	-	-	-
Chad	-	-	-	-	-	-	-	-	-
Comoros	-	-	-	-	-	-	-	-	-
Congo (Democratic Republic of)	105	2	103	3	0	70	104	.	.
Congo (Republic of)	.	.	.	.	.	.	.	.	.
Côte d'Ivoire	- 64	1	- 65	7	0	94	- 96	- 63	- 57
Djibouti	.	.	.	.	.	.	.	.	.
Equatorial Guinea	.	.	.	.	.	.	.	.	.
Eritrea	.	.	.	.	.	.	.	.	.
Eswatini	.	.	.	.	.	.	.	.	.
Ethiopia	18	-	18	5	2	26	35	28	20
Gabon	.	.	.	.	.	.	.	.	.
Gambia	-	-	-	-	-	-	-	-	-
Ghana	65	3	63	14	1	194	47	109	123
Guinea	.	.	.	.	.	.	.	.	.
Guinea-Bissau	-	-	-	-	-	-	-	-	-
Kenya	- 25	11	- 37	36	4	545	- 56	- 24	45
Lesotho	-	-	-	-	-	-	-	-	-
Liberia	.	.	.	.	.	.	.	.	.
Madagascar	18	2	16	7	1	65	13	9	- 7
Malawi	-	-	-	-	-	-	-	-	-
Mali	.	.	.	.	.	.	.	.	30
Mauretania	.	.	.	.	.	.	.	.	-
Mauritius	418	4	413	42	2	106	450	408	519
Mozambique	32	0	32	5	0	69	35	30	43
Namibia	83	-	83	9	0	104	76	94	92
Niger	-	-	-	-	-	-	-	-	.
Nigeria	- 102	5	- 107	28	3	507	- 95	248	174
Rwanda	36	2	34	4	0	13	34	14	.
Saint Helena, Ascension and Tristan da Cunha	-	-	-	-	-	-	-	-	-
Sao Tome and Principe	-	-	-	-	-	-	-	-	-
Senegal	17	3	14	5	0	44	15	45	42
Seychelles	-	-	-	-	-	-	-	-	-
Sierra Leone	.	.	.	.	.	.	.	.	.
Somalia	-	-	-	-	-	-	-	-	-
South Africa	9,223	818	8,405	388	64	23,859	7,880	8,375	6,981
South Sudan	-	-	-	-	-	-	-	-	-
Sudan	-	-	-	-	-	-	-	-	-
Tanzania	298	0	298	14	1	338	255	184	142
Togo	-	-	-	-	-	-	-	-	-
Uganda	65	0	64	9	1	181	46	48	33
Zambia	15	-	15	3	1	96	15	14	12
Zimbabwe	3	1	2	3	0	27	.	18	17
<b>III. America</b>	664,618	104,125	560,493	9,104	1,845	1,131,037	542,226	524,646	506,159
<b>1. North America</b>	583,139	98,759	484,380	6,691	1,108	934,509	468,648	460,524	447,858
Canada	25,559	1,520	24,039	628	66	50,762	24,283	24,446	22,461
Greenland	-	-	-	-	-	-	-	-	-
United States	557,580	97,239	460,341	6,063	1,042	883,747	444,365	436,078	425,398





## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### c) By immediate host economy & investor's economic activity

End of year in € million

Economic activity	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
<b>All economic activities</b>	2,311,900	561,752	1,750,149	2,312,726	586,000	1,726,726	1,695,854	1,581,201
<b>A. Agriculture, forestry and fishing</b>	794	18	776	707	38	668	581	545
Crop and animal production, hunting and related service activities	540	18	522	453	38	414	418	402
Forestry and logging	254	0	254	254	-	254	163	142
Fishing and aquaculture	-	-	-	-	-	-	-	-
<b>B. Mining and quarrying</b>	3,035	458	2,577	2,772	617	2,155	- 2,940	- 1,497
Mining of coal and lignite	-	-	-	.	.	.	.	.
Extraction of crude petroleum and natural gas	2,441	433	2,008	2,445	609	1,836	- 3,580	- 1,868
Mining of metal ores	-	-	-	.	.	.	.	.
Other mining and quarrying	478	20	458	377	3	374	470	464
Mining support service activities	117	5	112	- 102	5	- 107	127	- 135
<b>C. Manufacturing</b>	640,151	197,291	442,860	620,884	187,156	433,728	441,091	407,964
Manufacture of food products	3,822	1,504	2,318	3,529	1,762	1,767	2,167	1,180
Manufacture of beverages	1,068	106	963	1,067	123	944	802	804
Manufacture of tobacco products	7,159	-	7,159	5,687	2	5,685	5,487	623
Manufacture of textiles	1,407	167	1,240	1,454	143	1,311	1,120	991
Manufacture of wearing apparel	331	153	178	340	165	175	- 42	- 103
Manufacture of leather and related products	602	64	538	640	75	565	540	444
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	163	19	143	131	26	105	134	150
Manufacture of paper and paper products	5,472	46	5,426	8,680	33	8,647	8,336	7,945
Printing and reproduction of recorded media	1,175	137	1,038	1,121	135	986	1,018	779
Manufacture of coke and refined petroleum products	4,906	5	4,902	8,565	4	8,561	11,823	11,014
Manufacture of chemicals and chemical products	111,787	17,960	93,827	104,996	21,045	83,950	87,748	82,235
Manufacture of basic pharmaceutical products and pharmaceutical preparations	52,752	8,616	44,136	57,001	10,937	46,064	46,515	41,957
Manufacture of rubber and plastic products	9,233	525	8,708	9,206	529	8,677	8,223	7,359
Manufacture of other non-metallic mineral products	5,710	383	5,327	5,443	416	5,027	4,293	4,131
Manufacture of basic metals	7,825	1,377	6,447	7,138	1,377	5,760	6,300	5,382
Manufacture of fabricated metal products, except machinery and equipment	9,155	832	8,324	9,326	857	8,469	8,214	8,922
Manufacture of electronic components and boards	20,801	4,577	16,224	20,241	4,659	15,583	15,359	13,805
Manufacture of computers and peripheral equipment	64	49	14	68	0	67	100	76
Manufacture of communication equipment; manufacture of consumer electronics/ economic	870	185	685	1,081	321	761	814	731
Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment	12,956	4,151	8,805	12,475	3,976	8,499	10,064	8,094
Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media	1,765	63	1,703	1,740	104	1,635	1,275	1,322
Manufacture of electrical equipment	27,465	9,080	18,384	26,657	8,361	18,295	19,017	17,689
Manufacture of machinery and equipment n.e.c.	61,015	10,354	50,660	55,592	9,080	46,512	47,922	43,078
Manufacture of motor vehicles, trailers and semi-trailers	281,248	134,381	146,867	268,128	120,301	147,827	147,081	137,982
Manufacture of other transport equipment	7,389	2,252	5,137	6,640	2,444	4,196	3,431	8,858
Manufacture of furniture	173	24	150	169	21	148	154	135
Other manufacturing	3,578	261	3,317	3,507	243	3,265	3,122	2,878
Repair and installation of machinery and equipment	260	20	240	265	18	247	71	- 497

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### c) By immediate host economy & investor's economic activity (cont'd)

End of year in € million

Economic activity	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
<b>D. Electricity, gas, steam and air conditioning supply</b>	58,810	38,613	20,197	57,738	36,033	21,704	16,634	14,575
<b>E. Water supply; sewerage, waste management and remediation activities</b>	439	43	396	413	66	347	380	266
Water collection, treatment and supply	.	.	.	.	.	.	.	.
Sewerage	-	0	0	-	1	- 1	- 1	-
Waste collection, treatment and disposal activities; materials recovery	414	41	373	389	64	326	314	203
Remediation activities and other waste management services	.	.	.	.	.	.	.	.
<b>F. Construction</b>	3,228	647	2,580	3,001	729	2,273	2,237	2,145
Construction of buildings	724	47	677	647	148	499	554	298
Civil engineering	1,344	210	1,134	1,388	209	1,180	1,066	1,461
Specialised construction activities	1,160	390	769	966	372	594	616	386
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	61,916	13,825	48,091	62,341	14,101	48,240	50,448	41,395
Wholesale and retail trade and repair of motor vehicles and motorcycles	4,088	621	3,466	4,210	623	3,588	3,049	2,391
Wholesale trade, except of motor vehicles and motorcycles	45,240	8,794	36,447	45,654	9,464	36,190	37,573	31,773
Retail trade, except of motor vehicles and motorcycles	12,588	4,410	8,178	12,477	4,014	8,463	9,826	7,231
<b>H. Transportation and storage</b>	18,665	4,030	14,635	17,994	3,658	14,337	13,782	12,129
Land transport and transport via pipelines	1,844	501	1,343	1,783	469	1,314	1,332	1,249
Water transport	6,090	2,015	4,076	5,975	1,628	4,347	4,675	4,110
Air transport	2,653	455	2,198	2,447	502	1,944	1,900	2,092
Warehousing and support activities for transportation	7,722	697	7,025	7,310	631	6,679	5,736	4,520
Postal and courier activities	355	362	- 7	479	428	51	138	158
<b>I. Accommodation and food service activities</b>	646	231	415	702	231	471	481	613
Accommodation	646	231	415	702	231	471	481	613
Food and beverage service activities	-	-	-	-	-	-	-	-
<b>J. Information and communication</b>	69,088	39,287	29,801	60,704	41,467	19,236	19,342	17,277
Publishing activities	494	356	139	406	818	- 412	- 673	- 485
Motion picture, video and television programme production, sound recording and music publishing activities	195	71	124	163	45	118	85	114
Programming and broadcasting activities	67	4	63	68	6	62	119	101
Telecommunications	11,766	16,229	- 4,462	13,648	18,294	- 4,647	- 11,528	- 13,867
Computer programming, consultancy and related activities	56,189	22,551	33,637	46,052	22,236	23,817	31,075	31,141
Information service activities	376	76	300	366	67	299	265	274
<b>K. Financial and insurance activities</b>	1,029,971	163,758	866,214	1,024,721	188,918	835,804	827,969	779,308
Banks excluding Deutsche Bundesbank	130,241	432	129,808	126,178	1,094	125,084	121,154	110,362
Holding companies without management function	654,709	141,838	512,872	675,945	169,688	506,257	517,488	504,699
Funds	148	-	148	144	-	144	293	30
Trusts, funds, and similar financial activities	9,935	1,048	8,887	10,407	33	10,374	4,176	3,910
Other financial service activities, except insurance and pension funding	13,929	1,056	12,873	11,584	892	10,692	11,566	10,406
Insurance and reinsurance	121,012	14,763	106,249	123,242	16,025	107,217	100,159	90,108
Pension funding	27,841	15	27,826	26,714	35	26,679	24,188	17,202
Activities auxiliary to financial services and insurance activities	72,155	4,605	67,550	50,507	1,150	49,357	48,944	42,590

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### c) By immediate host economy & investor's economic activity (cont'd)

End of year in € million

	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
<b>Economic activity</b>								
<b>L. Real estate activities</b>	7,575	1,162	6,413	8,564	1,196	7,368	6,456	5,863
<b>M. Professional, scientific and technical activities</b>	394,836	99,754	295,082	407,834	108,240	299,594	278,314	266,989
Legal activities	.	.	.	.	.	.	.	.
Accounting, bookkeeping and auditing activities; tax consultancy	.	.	.	.	.	.	.	.
Activities of head offices	384,049	98,239	285,810	397,450	106,320	291,130	270,765	260,768
Management consultancy activities	718	43	675	2,411	545	1,866	2,481	2,263
Architectural and engineering activities and related technical consultancy	1,266	187	1,079	1,142	214	929	797	751
Technical testing and analysis	825	65	760	767	42	725	648	588
Scientific research and development	6,112	544	5,568	4,102	338	3,763	3,090	2,038
Advertising	162	124	38	153	123	30	69	101
Market research and public opinion polling	1,038	284	754	1,005	279	726	288	299
Other professional, scientific and technical activities	609	260	349	721	363	358	118	41
Veterinary activities	-	-	-	-	-	-	-	-
<b>N. Administrative and support service activities</b>	7,794	2,322	5,472	30,080	3,122	26,959	27,112	22,906
Rental and leasing activities	3,380	648	2,731	3,435	624	2,811	2,755	1,439
Employment activities	109	11	97	98	13	85	112	26
Travel agency, tour operator reservation service and related activities	1,198	453	746	1,127	441	686	283	673
Security and investigation activities	-	-	-	-	-	-	-	-
Services to buildings and landscape activities	35	1	34	31	1	29	22	32
Office administrative, office support and other business support activities	3,072	1,209	1,864	25,390	2,043	23,347	23,940	20,736
<b>O. Public administration and defence; compulsory social security</b>	.	.	.	.	.	.	1,083	1,072
<b>P. Education</b>	68	67	1	67	73	- 6	29	29
<b>Q. Human health and social work activities</b>	201	12	189	124	8	116	183	141
Human health activities	150	12	138	76	8	68	141	115
Residential care activities	-	-	-	-	-	-	-	-
Social work activities without accommodation	52	-	52	48	-	48	42	26
<b>R. Arts, entertainment and recreation</b>	359	6	352	389	10	378	364	326
Creative, arts and entertainment activities	.	.	.	.	.	.	.	.
Libraries, archives, museums and other cultural activities	.	.	.	.	.	.	.	.
Gambling and betting activities	157	1	156	195	1	195	174	127
Sports activities and amusement and recreation activities	178	6	172	168	9	159	168	182
<b>S. Other service activities</b>	3,576	12	3,564	3,154	13	3,142	2,966	2,418
Activities of membership organisations	3,554	12	3,542	3,133	12	3,121	2,946	.
Repair of computers and personal and household goods	-	-	-	-	-	-	-	-
Other personal service activities	22	0	22	21	1	20	19	.
<b>T. Private households</b>	.	.	.	.	.	.	9,338	6,877

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### d) By ultimate host economy & investor's economic activity

End of year in € million

Economic activity	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
<b>All economic activities</b>	2,279,579	590,679	1,688,900	44,740	8,593	4,221,870	1,648,525	1,604,146	1,499,990
<b>A. Agriculture, forestry and fishing</b>	774	18	755	47	2	731	647	581	545
Crop and animal production, hunting and related service activities	520	18	502	42	2	722	393	418	402
Forestry and logging	254	0	254	5	0	9	254	163	142
Fishing and aquaculture	–	–	–	–	–	–	–	–	–
<b>B. Mining and quarrying</b>	2,619	459	2,161	87	4	1,516	1,882	– 2,744	– 1,734
Mining of coal and lignite	–	–	–	–	–	–	–	–	–
Extraction of crude petroleum and natural gas	2,049	433	1,615	22	0	725	1,587	– 3,340	– 2,063
Mining of metal ores	–	–	–	–	–	–	–	–	–
Other mining and quarrying	454	20	434	46	2	565	350	426	422
Mining support service activities	117	5	112	19	1	227	– 107	127	– 135
<b>C. Manufacturing</b>	637,558	211,011	426,547	10,907	2,505	1,391,394	403,774	404,046	401,444
Manufacture of food products	5,473	1,617	3,856	185	28	14,038	3,314	3,700	2,451
Manufacture of beverages	859	74	785	60	4	1,797	785	703	615
Manufacture of tobacco products	7,159	–	7,159	8	4	6,388	5,685	5,487	623
Manufacture of textiles	1,336	137	1,198	92	19	2,928	1,263	1,106	980
Manufacture of wearing apparel	332	153	179	42	9	1,013	177	– 40	– 99
Manufacture of leather and related products	601	64	537	40	12	1,758	529	514	445
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	163	19	143	18	3	344	105	134	150
Manufacture of paper and paper products	5,874	46	5,829	106	19	7,392	9,007	7,055	6,445
Printing and reproduction of recorded media	1,180	134	1,047	93	11	2,311	1,015	1,048	800
Manufacture of coke and refined petroleum products	4,038	5	4,034	45	6	13,229	5,506	7,576	6,762
Manufacture of chemicals and chemical products	111,332	14,431	96,901	1,314	169	161,428	90,690	94,801	89,488
Manufacture of basic pharmaceutical products and pharmaceutical preparations	58,512	8,815	49,697	535	106	49,850	50,071	48,201	43,143
Manufacture of rubber and plastic products	10,596	616	9,981	595	81	18,035	9,625	8,941	7,659
Manufacture of other non-metallic mineral products	5,845	383	5,462	192	39	8,638	5,163	4,381	4,094
Manufacture of basic metals	7,727	682	7,044	194	25	24,801	6,226	6,180	4,343
Manufacture of fabricated metal products, except machinery and equipment	9,362	817	8,545	654	81	16,981	8,751	8,345	8,992
Manufacture of electronic components and boards	17,370	3,092	14,278	233	112	43,356	13,693	12,563	9,835
Manufacture of computers and peripheral equipment	64	49	14	9	0	70	67	100	76
Manufacture of communication equipment; manufacture of consumer electronics/ economic	906	186	720	51	5	1,979	794	842	763
Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment	12,963	4,236	8,727	742	80	25,106	8,360	10,453	8,313
Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media	1,691	80	1,612	65	19	3,535	1,544	1,303	1,348
Manufacture of electrical equipment	27,270	9,424	17,846	874	239	75,135	17,898	19,515	18,627
Manufacture of machinery and equipment n.e.c.	60,212	9,163	51,049	2,593	318	121,374	44,257	50,487	43,706
Manufacture of motor vehicles, trailers and semi-trailers	275,766	154,198	121,568	1,811	1,068	763,909	111,610	104,585	130,411
Manufacture of other transport equipment	7,794	2,198	5,596	104	29	19,291	4,964	4,010	8,884
Manufacture of furniture	164	24	141	31	3	447	139	150	135
Other manufacturing	2,712	279	2,434	206	18	6,037	2,366	2,140	2,951
Repair and installation of machinery and equipment	256	90	166	16	2	223	173	– 233	– 497

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### d) By ultimate host economy & investor's economic activity (cont'd)

End of year in € million

Economic activity	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
<b>D. Electricity, gas, steam and air conditioning supply</b>	47,628	37,680	9,948	632	11	97,026	11,743	13,907	9,489
<b>E. Water supply; sewerage, waste management and remediation activities</b>	397	43	354	54	3	1,211	296	310	262
Water collection, treatment and supply	.	.	.	.	.	.	.	.	.
Sewerage	-	0	0	-	-	-	1	1	-
Waste collection, treatment and disposal activities; materials recovery	372	41	331	47	2	1,139	275	245	199
Remediation activities and other waste management services	.	.	.	.	.	.	.	.	.
<b>F. Construction</b>	3,218	647	2,570	210	29	5,613	2,262	2,269	2,167
Construction of buildings	724	47	677	53	7	1,360	499	634	363
Civil engineering	1,344	210	1,134	91	12	2,546	1,180	1,066	1,461
Specialised construction activities	1,149	390	759	67	10	1,708	584	569	343
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	56,517	11,110	45,407	2,265	410	191,136	46,763	48,713	37,316
Wholesale and retail trade and repair of motor vehicles and motorcycles	4,056	621	3,435	98	29	19,902	3,556	3,022	2,385
Wholesale trade, except of motor vehicles and motorcycles	40,512	6,079	34,434	1,955	262	139,514	34,782	35,986	28,020
Retail trade, except of motor vehicles and motorcycles	11,948	4,410	7,538	212	118	31,720	8,425	9,705	6,911
<b>H. Transportation and storage</b>	16,254	4,015	12,239	851	125	43,913	11,469	12,206	10,218
Land transport and transport via pipelines	2,049	517	1,532	175	25	6,110	1,494	1,572	959
Water transport	4,183	2,019	2,164	183	19	3,547	1,844	3,590	3,247
Air transport	1,827	455	1,372	145	24	12,060	1,087	1,033	1,356
Warehousing and support activities for transportation	7,744	683	7,061	339	50	20,131	6,647	5,565	4,249
Postal and courier activities	450	340	110	9	8	2,065	397	446	407
<b>I. Accommodation and food service activities</b>	536	213	324	60	9	1,071	380	385	527
Accommodation	536	213	324	60	9	1,071	380	385	527
Food and beverage service activities	-	-	-	-	-	-	-	-	-
<b>J. Information and communication</b>	73,605	58,461	15,144	959	225	74,339	11,397	16,597	14,501
Publishing activities	456	336	121	41	3	589	- 439	- 679	- 490
Motion picture, video and television programme production, sound recording and music publishing activities	195	71	124	18	1	702	118	85	114
Programming and broadcasting activities	67	4	63	3	0	27	62	119	101
Telecommunications	4,979	16,206	- 11,227	100	21	7,379	- 13,749	- 19,507	- 20,780
Computer programming, consultancy and related activities	67,531	41,768	25,763	774	198	65,081	25,106	36,314	35,282
Information service activities	376	76	300	23	2	561	299	265	274
<b>K. Financial and insurance activities</b>	1,051,131	162,682	888,449	17,367	3,053	1,540,591	838,785	797,624	740,309
Banks excluding Deutsche Bundesbank	107,804	1,003	106,801	460	100	45,380	103,992	100,703	88,200
Holding companies without management function	704,402	139,898	564,504	14,046	2,829	1,330,598	542,567	520,157	496,677
Funds	147	-	147	12	0	8	143	293	26
Trusts, funds, and similar financial activities	8,985	912	8,074	124	42	17,212	8,442	4,176	3,872
Other financial service activities, except insurance and pension funding	13,965	1,056	12,908	303	17	20,179	10,730	10,918	10,068
Insurance and reinsurance	111,983	15,284	96,699	892	37	100,486	97,009	87,467	81,888
Pension funding	27,747	14	27,733	54	0	870	26,589	24,018	17,060
Activities auxiliary to financial services and insurance activities	76,098	4,516	71,583	1,475	28	25,858	49,314	49,891	42,518

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### d) By ultimate host economy & investor's economic activity (cont'd)

End of year in € million

	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
Economic activity	1	2	3	4	5	6	7	8	9
<b>L. Real estate activities</b>	7,380	1,137	6,243	414	15	3,797	7,282	6,492	5,907
<b>M. Professional, scientific and technical activities</b>	359,661	100,587	259,075	9,880	2,126	848,078	271,456	263,778	246,138
Legal activities	.	.	.	.	.	.	.	.	.
Accounting, bookkeeping and auditing activities; tax consultancy	.	.	.	.	.	.	.	.	.
Activities of head offices	349,701	99,079	250,622	9,172	2,040	831,286	263,234	256,284	240,276
Management consultancy activities	796	43	753	85	7	2,111	1,939	2,786	2,133
Architectural and engineering activities and related technical consultancy	1,210	187	1,023	195	24	3,822	924	807	727
Technical testing and analysis	586	39	547	88	16	1,129	544	531	413
Scientific research and development	5,576	511	5,065	175	25	6,212	3,760	2,855	1,918
Advertising	276	129	146	42	3	894	139	207	224
Market research and public opinion polling	811	303	508	78	6	1,371	479	132	114
Other professional, scientific and technical activities	617	284	333	31	4	798	354	118	41
Veterinary activities	-	-	-	-	-	-	-	-	-
<b>N. Administrative and support service activities</b>	7,674	2,298	5,376	341	39	13,707	26,884	26,477	22,615
Rental and leasing activities	3,380	648	2,731	80	4	3,962	2,811	2,225	1,209
Employment activities	109	11	97	15	7	410	85	112	26
Travel agency, tour operator reservation service and related activities	1,161	452	709	94	12	3,283	652	262	618
Security and investigation activities	-	-	-	-	-	-	-	-	-
Services to buildings and landscape activities	35	1	34	10	5	205	29	22	32
Office administrative, office support and other business support activities	2,989	1,184	1,805	143	11	5,846	23,307	23,855	20,730
<b>O. Public administration and defence; compulsory social security</b>	.	.	.	.	.	.	.	1,083	1,072
<b>P. Education</b>	68	67	1	20	1	133	- 6	29	29
<b>Q. Human health and social work activities</b>	199	13	186	22	2	450	113	159	136
Human health activities	147	13	134	19	2	407	65	116	111
Residential care activities	-	-	-	-	-	-	-	-	-
Social work activities without accommodation	52	-	52	3	0	43	48	42	26
<b>R. Arts, entertainment and recreation</b>	335	29	306	36	8	1,299	298	351	198
Creative, arts and entertainment activities	.	.	.	.	.	.	.	.	.
Libraries, archives, museums and other cultural activities	.	.	.	.	.	.	.	.	.
Gambling and betting activities	142	23	120	17	5	824	123	161	- 1
Sports activities and amusement and recreation activities	178	6	172	9	3	341	159	168	182
<b>S. Other service activities</b>	3,576	12	3,564	15	0	302	3,142	2,966	2,418
Activities of membership organisations	3,554	12	3,542	11	0	253	3,121	2,946	.
Repair of computers and personal and household goods	-	-	-	-	-	-	-	-	-
Other personal service activities	22	0	22	4	0	49	20	19	.
<b>T. Private households</b>	.	.	.	.	.	.	.	8,914	6,482

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### e) By immediate host economy & economic activity of the direct investment enterprise

End of year in € million

	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
<b>Economic activity</b>								
<b>All economic activities</b>	2,311,900	561,752	1,750,149	2,312,726	586,000	1,726,726	1,695,854	1,581,201
<b>A. Agriculture, forestry and fishing</b>	7,670	1,025	6,645	5,813	187	5,626	5,171	4,166
Crop and animal production, hunting and related service activities	6,969	1,024	5,945	5,114	187	4,927	4,582	3,630
Forestry and logging	.	.	.	.	.	.	.	.
Fishing and aquaculture	.	.	.	.	.	.	.	.
<b>B. Mining and quarrying</b>	7,948	1,315	6,633	6,515	4,149	2,366	- 531	4,219
Mining of coal and lignite	.	.	.	.	.	.	.	.
Extraction of crude petroleum and natural gas	6,939	443	6,496	5,681	3,302	2,378	- 481	3,863
Mining of metal ores	.	.	.	.	.	.	.	.
Other mining and quarrying	1,007	867	140	1,037	841	196	- 276	287
Mining support service activities	- 29	5	- 34	- 251	5	- 256	211	- 112
<b>C. Manufacturing</b>	386,959	91,369	295,590	390,940	93,322	297,618	293,040	274,402
Manufacture of food products	12,273	2,089	10,184	11,690	1,734	9,957	9,806	7,311
Manufacture of beverages	630	50	580	634	55	580	1,449	343
Manufacture of tobacco products	448	-	448	371	0	371	240	270
Manufacture of textiles	2,153	309	1,844	2,215	270	1,944	1,980	1,495
Manufacture of wearing apparel	224	134	90	239	140	99	- 97	- 139
Manufacture of leather and related products	949	82	867	969	93	877	851	834
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	709	30	680	941	53	888	793	586
Manufacture of paper and paper products	3,720	318	3,402	4,103	259	3,844	3,375	3,000
Printing and reproduction of recorded media	1,103	97	1,006	1,202	102	1,100	1,082	992
Manufacture of coke and refined petroleum products	1,473	79	1,394	1,612	250	1,362	1,275	1,060
Manufacture of chemicals and chemical products	59,157	12,290	46,867	57,184	13,710	43,474	44,485	42,150
Manufacture of basic pharmaceutical products and pharmaceutical preparations	26,831	5,388	21,443	30,368	7,502	22,866	23,300	25,995
Manufacture of rubber and plastic products	13,781	2,643	11,138	13,569	2,101	11,469	10,951	9,189
Manufacture of other non-metallic mineral products	21,059	3,147	17,912	20,193	3,664	16,529	16,712	13,135
Manufacture of basic metals	6,566	970	5,596	6,323	612	5,711	5,635	8,273
Manufacture of fabricated metal products, except machinery and equipment	15,449	1,597	13,852	15,355	1,562	13,792	13,575	12,421
Manufacture of electronic components and boards	5,866	2,973	2,894	5,256	2,806	2,451	2,579	2,036
Manufacture of computers and peripheral equipment	1,095	572	523	902	335	567	741	6,113
Manufacture of communication equipment; manufacture of consumer electronics/ economic	418	103	315	507	121	386	362	303
Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment	20,181	6,713	13,468	20,538	8,405	12,133	13,460	11,175
Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media	3,599	251	3,348	3,437	522	2,915	2,660	2,215
Manufacture of electrical equipment	26,359	5,138	21,221	24,842	4,231	20,611	20,606	20,486
Manufacture of machinery and equipment n.e.c.	54,637	10,983	43,654	53,752	12,599	41,153	42,981	32,209
Manufacture of motor vehicles, trailers and semi-trailers	93,641	31,216	62,425	102,262	28,932	73,331	66,396	61,455
Manufacture of other transport equipment	10,328	3,586	6,741	8,035	2,560	5,476	5,169	9,429
Manufacture of furniture	630	47	583	651	43	609	625	572
Other manufacturing	3,195	495	2,700	3,294	607	2,687	2,108	1,518
Repair and installation of machinery and equipment	486	70	416	493	56	437	- 56	- 25

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### e) By immediate host economy & economic activity of the direct investment enterprise (cont'd)

End of year in € million

Economic activity	2024			2023			2022	2021
	Receivables	Liabilities	Balance	Receivables	Liabilities	Balance	Balance	Balance
	1	2	3	4	5	6	7	8
<b>D. Electricity, gas, steam and air conditioning supply</b>	48,392	32,128	16,263	51,765	38,825	12,941	22,332	9,683
<b>E. Water supply; sewerage, waste management and remediation activities</b>	3,098	162	2,936	2,712	109	2,604	2,065	1,791
Water collection, treatment and supply	45	0	45	45	0	45	36	32
Sewerage	126	0	126	193	1	193	184	201
Waste collection, treatment and disposal activities; materials recovery	2,857	159	2,697	2,404	106	2,298	1,802	1,505
Remediation activities and other waste management services	70	2	68	70	2	68	43	52
<b>F. Construction</b>	7,854	3,219	4,635	4,646	1,710	2,936	2,716	2,263
Construction of buildings	1,604	376	1,228	1,516	227	1,289	1,408	1,320
Civil engineering	4,650	2,419	2,231	1,679	1,134	545	225	181
Specialised construction activities	1,600	424	1,176	1,451	350	1,101	1,084	762
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	213,396	46,239	167,157	216,968	45,858	171,110	176,921	155,702
Wholesale and retail trade and repair of motor vehicles and motorcycles	38,129	13,943	24,186	44,585	13,030	31,554	35,603	29,006
Wholesale trade, except of motor vehicles and motorcycles	138,649	29,150	109,499	136,566	29,769	106,797	108,776	97,164
Retail trade, except of motor vehicles and motorcycles	36,618	3,146	33,472	35,817	3,058	32,759	32,543	29,532
<b>H. Transportation and storage</b>	21,062	9,548	11,514	21,821	10,247	11,574	14,443	13,176
Land transport and transport via pipelines	3,015	851	2,163	3,272	1,175	2,097	2,220	1,999
Water transport	1,880	322	1,558	1,673	430	1,243	3,353	3,590
Air transport	606	855	- 249	567	566	1	160	88
Warehousing and support activities for transportation	13,249	5,426	7,823	13,739	5,694	8,045	8,308	6,990
Postal and courier activities	2,312	2,093	219	2,571	2,382	189	403	509
<b>I. Accommodation and food service activities</b>	3,201	614	2,587	3,298	598	2,700	2,786	2,553
Accommodation	2,010	315	1,695	2,087	299	1,788	1,781	1,604
Food and beverage service activities	1,191	299	893	1,210	299	911	1,005	949
<b>J. Information and communication</b>	44,562	27,482	17,081	43,313	27,023	16,290	13,343	10,287
Publishing activities	642	431	211	580	914	- 335	- 366	- 244
Motion picture, video and television programme production, sound recording and music publishing activities	121	6	114	109	7	102	85	128
Programming and broadcasting activities	1,007	909	98	976	719	257	120	- 528
Telecommunications	5,516	2,110	3,406	5,194	1,218	3,976	2,430	849
Computer programming, consultancy and related activities	34,312	23,252	11,061	33,089	22,971	10,118	9,164	8,156
Information service activities	2,964	774	2,190	3,366	1,194	2,172	1,910	1,926
<b>K. Financial and insurance activities</b>	1,107,316	301,934	805,382	1,100,373	317,859	782,515	697,734	678,047
Banks excluding Deutsche Bundesbank	87,764	907	86,857	84,303	1,289	83,013	76,692	64,433
Holding companies without management function	768,557	39,543	729,015	766,832	30,961	735,871	697,435	685,536
Funds	77,710	171	77,538	76,238	358	75,880	70,444	55,956
Trusts, funds, and similar financial activities	15,351	343	15,008	15,361	332	15,029	13,376	23,055
Other financial service activities, except insurance and pension funding	101,605	236,182	-134,577	103,377	259,611	-156,235	-187,106	-181,507
Insurance and reinsurance	45,888	22,180	23,708	44,122	23,246	20,876	19,950	22,373
Pension funding	240	3	237	195	3	192	55	- 45
Activities auxiliary to financial services and insurance activities	10,201	2,605	7,597	9,944	2,057	7,887	6,889	8,246



## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### f) By ultimate host economy & economic activity of the direct investment enterprise

End of year in € million

	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
Economic activity	1	2	3	4	5	6	7	8	9
<b>All economic activities</b>	2,279,579	590,679	1,688,900	44,740	8,593	4,221,870	1,648,525	1,604,146	1,499,990
<b>A. Agriculture, forestry and fishing</b>	8,389	1,026	7,363	399	35	6,887	6,302	5,815	4,820
Crop and animal production, hunting and related service activities	7,660	1,025	6,635	354	33	6,705	5,577	5,196	4,256
Forestry and logging	.	.	.	.	.	.	.	.	.
Fishing and aquaculture	.	.	.	.	.	.	.	.	.
<b>B. Mining and quarrying</b>	17,268	1,316	15,952	182	25	14,057	11,545	8,751	15,207
Mining of coal and lignite	.	.	.	.	.	.	.	.	.
Extraction of crude petroleum and natural gas	7,692	444	7,248	40	4	6,289	2,955	- 122	4,044
Mining of metal ores	.	.	.	.	.	.	.	.	.
Other mining and quarrying	9,378	867	8,511	105	14	6,323	8,664	8,493	10,935
Mining support service activities	- 29	5	- 34	22	1	268	- 256	211	- 99
<b>C. Manufacturing</b>	692,093	104,787	587,307	11,455	4,041	1,555,519	565,472	562,384	514,240
Manufacture of food products	19,568	3,942	15,625	474	124	47,086	15,280	15,292	12,594
Manufacture of beverages	757	50	707	50	5	2,163	737	1,607	472
Manufacture of tobacco products	515	-	515	11	3	1,362	436	298	270
Manufacture of textiles	2,975	372	2,603	198	43	6,940	2,724	2,810	2,478
Manufacture of wearing apparel	1,005	192	813	34	22	3,161	664	394	45
Manufacture of leather and related products	949	82	867	31	21	1,797	877	851	834
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	719	30	689	37	7	1,186	918	806	586
Manufacture of paper and paper products	5,174	356	4,818	188	35	10,910	5,233	4,504	3,770
Printing and reproduction of recorded media	1,981	181	1,800	118	17	4,714	1,887	2,564	2,006
Manufacture of coke and refined petroleum products	2,951	79	2,872	58	9	16,756	3,917	3,517	2,786
Manufacture of chemicals and chemical products	134,043	15,983	118,060	1,332	253	189,995	114,337	109,633	107,979
Manufacture of basic pharmaceutical products and pharmaceutical preparations	40,293	5,630	34,663	324	143	56,364	36,461	37,231	39,944
Manufacture of rubber and plastic products	28,556	2,922	25,634	947	195	51,568	23,289	22,282	19,223
Manufacture of other non-metallic mineral products	34,902	3,158	31,744	556	150	47,159	30,066	29,747	25,102
Manufacture of basic metals	8,190	970	7,219	234	53	29,221	7,268	7,298	10,073
Manufacture of fabricated metal products, except machinery and equipment	22,131	1,907	20,223	932	181	40,933	20,326	19,889	16,811
Manufacture of electronic components and boards	14,518	3,016	11,502	181	113	26,650	9,372	9,439	8,895
Manufacture of computers and peripheral equipment	5,386	599	4,787	48	12	3,853	4,862	3,960	8,301
Manufacture of communication equipment; manufacture of consumer electronics/ economic	945	103	842	47	9	2,046	902	864	765
Manufacture of instruments and appliances for measuring, testing and navigation; watches and clocks, electromedical and electrotherapeutic equipment	52,153	6,769	45,384	612	183	65,356	42,465	45,013	43,304
Manufacture of optical instruments and photographic equipment; manufacture of magnetic and optical media	4,088	263	3,825	94	45	7,153	3,351	3,162	2,774
Manufacture of electrical equipment	38,653	5,424	33,228	839	420	94,264	32,127	31,416	30,917
Manufacture of machinery and equipment n.e.c.	73,628	11,623	62,005	2,130	488	155,696	57,840	63,308	49,472
Manufacture of motor vehicles, trailers and semi-trailers	179,118	36,712	142,407	1,500	1,371	647,010	137,370	134,779	110,372
Manufacture of other transport equipment	12,772	3,597	9,175	232	80	30,374	8,120	7,889	11,545
Manufacture of furniture	639	47	592	49	18	1,574	616	632	574
Other manufacturing	4,149	663	3,486	143	32	6,939	3,315	2,842	2,091
Repair and installation of machinery and equipment	1,334	113	1,221	56	9	3,288	715	358	257

## II. Germany's FDI stocks (according to the Extended Directional Principle - xDP)

### 1. Domestic direct investment abroad

#### f) By ultimate host economy & economic activity of the direct investment enterprise (cont'd)

End of year in € million

Economic activity	2024						2023	2022	2021
	Receivables	Liabilities	Balance	Key indicators of the investment object			Balance	Balance	Balance
				Number	Employees in thousands	Annual turnover in € million			
	1	2	3	4	5	6	7	8	9
<b>D. Electricity, gas, steam and air conditioning supply</b>	88,545	39,844	48,701	1,306	59	194,104	42,514	52,203	36,185
<b>E. Water supply; sewerage, waste management and remediation activities</b>	4,267	244	4,023	267	45	11,863	3,766	3,208	2,319
Water collection, treatment and supply	310	43	268	34	3	1,073	267	233	188
Sewerage	126	0	126	5	0	103	193	184	201
Waste collection, treatment and disposal activities; materials recovery	3,760	199	3,561	216	41	10,553	3,238	2,747	1,877
Remediation activities and other waste management services	70	2	68	12	1	134	68	43	52
<b>F. Construction</b>	10,711	3,367	7,344	629	129	49,414	5,321	4,760	4,277
Construction of buildings	3,944	520	3,423	441	81	38,757	3,421	3,247	3,082
Civil engineering	4,930	2,423	2,507	70	13	5,814	561	236	218
Specialised construction activities	1,838	424	1,414	118	35	4,843	1,339	1,277	977
<b>G. Wholesale and retail trade; repair of motor vehicles and motorcycles</b>	329,641	57,117	272,524	12,641	2,029	1,407,588	277,551	280,355	245,886
Wholesale and retail trade and repair of motor vehicles and motorcycles	63,613	14,472	49,141	786	160	399,886	56,826	60,403	49,363
Wholesale trade, except of motor vehicles and motorcycles	198,995	38,423	160,571	10,902	1,015	693,067	160,619	163,155	145,184
Retail trade, except of motor vehicles and motorcycles	67,033	4,221	62,812	953	855	314,636	60,106	56,797	51,339
<b>H. Transportation and storage</b>	38,608	9,877	28,731	1,726	585	163,030	28,965	31,289	26,942
Land transport and transport via pipelines	3,999	868	3,130	284	63	20,941	3,893	4,050	3,686
Water transport	1,969	332	1,637	116	8	2,568	1,413	3,886	4,103
Air transport	3,139	855	2,284	123	29	19,637	2,174	1,823	1,294
Warehousing and support activities for transportation	21,824	5,726	16,099	1,021	340	85,663	16,452	16,363	13,482
Postal and courier activities	7,677	2,096	5,580	182	146	34,222	5,034	5,168	4,379
<b>I. Accommodation and food service activities</b>	3,798	691	3,107	134	44	5,138	3,139	3,588	3,108
Accommodation	2,585	374	2,212	119	36	3,393	2,265	2,185	2,036
Food and beverage service activities	1,213	317	896	15	7	1,744	874	1,403	1,071
<b>J. Information and communication</b>	145,671	48,887	96,783	1,725	528	217,228	89,121	66,011	63,071
Publishing activities	4,684	539	4,146	176	26	8,543	3,110	2,922	2,811
Motion picture, video and television programme production, sound recording and music publishing activities	610	53	557	47	2	941	470	368	142
Programming and broadcasting activities	4,052	3,016	1,036	87	8	5,276	917	1,386	1,241
Telecommunications	54,395	2,110	52,285	104	115	96,328	47,129	12,622	14,614
Computer programming, consultancy and related activities	63,891	34,162	29,729	1,122	328	84,817	28,798	39,521	35,818
Information service activities	18,037	9,007	9,030	189	49	21,323	8,697	9,193	8,446
<b>K. Financial and insurance activities</b>	746,091	307,101	438,991	6,139	345	433,231	441,340	404,855	422,230
Banks excluding Deutsche Bundesbank	101,373	907	100,466	294	74	47,496	95,782	89,395	76,296
Holding companies without management function	126,128	3,828	122,300	2,978	0	4,264	146,054	153,454	157,829
Funds	79,766	771	78,995	466	1	3,865	77,319	72,212	57,394
Trusts, funds, and similar financial activities	22,120	474	21,646	172	3	14,314	21,672	20,016	29,865
Other financial service activities, except insurance and pension funding	291,800	275,590	16,210	1,287	51	114,275	5,489	-17,443	4,327
Insurance and reinsurance	97,858	22,789	75,069	468	147	228,253	71,526	65,435	72,246
Pension funding	8,900	3	8,896	21	1	169	8,317	7,251	9,229
Activities auxiliary to financial services and insurance activities	18,146	2,738	15,408	454	68	20,596	15,181	14,535	15,044

