

II. Foreign direct investment stock statistics (Extended Directional Principle)

1. Domestic foreign direct investment abroad

a) Domestic corporate assets broken down by type of cross ownership and economic activity in all countries

End of year

Item	Economic activity of enterprises abroad (investment enterprises)					
	All economic activities			of which		
				Manufacturing		
2021	2022	2023	2021	2022	2023	
Domestic direct investment in € million						
Primary domestic direct investment	1,581,201	1,693,888	1,700,611	274,402	292,650	294,029
Receivables of primary domestic investment relations	2,150,774	2,306,342	2,283,406	368,914	388,715	386,593
Primary domestic investment capital ¹	1,774,334	1,855,618	1,850,673	271,881	281,993	274,602
Direct lendings by domestic capital owners ²	215,061	246,036	228,169	48,020	53,910	54,137
Lendings by enterprises in the reporting country ³ to their foreign sister companies	161,380	204,688	204,564	49,013	52,812	57,854
minus						
Liabilities of primary domestic direct investment relations	569,573	612,454	582,795	94,512	96,064	92,564
Direct lendings of direct investment enterprises abroad to their domestic investors ²	308,324	309,666	265,378	39,889	37,358	33,585
Lendings of enterprises abroad ³ to their sister companies in the reporting country	261,249	302,788	317,417	54,622	58,707	58,979
Primary and secondary domestic direct investment abroad (consolidated) ⁴	1,499,990	1,601,073	1,617,500	514,240	561,994	554,538
Receivables of primary and secondary domestic direct investment relations	2,070,091	2,237,228	2,228,312	620,324	671,915	659,270
Primary domestic investment capital ¹	897,259	957,271	949,795	271,881	281,993	274,602
Secondary domestic investment capital ¹ (held by dependent holding companies)	801,797	826,685	840,785	229,237	257,864	253,261
Direct lendings by domestic capital owners ²	162,812	194,030	181,118	48,020	53,910	54,137
Lendings by dependent holding companies	63,606	73,102	71,832	22,175	25,336	22,559
Lendings by enterprises in the reporting country ³ to their foreign sister companies	144,616	186,140	184,784	49,012	52,812	54,711
minus						
Liabilities of primary and secondary domestic direct investment relations	570,101	636,155	610,812	106,084	109,920	104,732
Direct lendings of direct investment enterprises abroad to their domestic investors ²	273,686	283,470	243,415	39,889	37,358	33,585
Lendings to dependent holding companies	64,566	81,607	88,941	11,573	14,266	12,263
Lendings by enterprises abroad ³ to their sister companies in the reporting country	231,850	271,078	278,456	54,622	58,297	58,883
Data on enterprises abroad						
Enterprises with primary domestic capital interests						
Number	28,989	30,351	30,388	7,393	7,711	7,711
Employees in thousands	4,508	4,629	4,630	2,350	2,356	2,344
Annual turnover in € million	1,644,283	1,946,732	1,905,461	657,021	748,990	748,404
Enterprises with secondary domestic majority interests						
Number	14,136	14,567	14,606	3,954	4,027	4,039
Employees in thousands	3,631	3,777	3,953	1,662	1,721	1,746
Annual turnover in € million	1,784,442	2,081,108	2,242,698	656,163	784,187	819,380

¹ Including pro rate reserves and profits, less losses. ² Also includes direct lendings to enterprises with secondary domestic capital interests. ³ Only if the corporate headquarters are located in domesticity. ⁴ Excluding primary direct investment in dependent

holding companies, ie excluding interests in the nominal capital and the reserves of dependent holding companies and excluding lending connection to dependent holding companies.

II. Foreign direct investment stock statistics (Extended Directional Principle)

1. Domestic foreign direct investment abroad

a) Domestic corporate assets broken down by type of cross ownership and economic activity in all countries (cont'd)

End of year

Item	Economic activity of enterprises abroad (investment enterprises)					
	of which					
				Financial and insurance activities		
	Wholesale and retail trade; repair of motor vehicles and motorcycles			Total		
	2021	2022	2023	2021	2022	2023
Domestic direct investment in € million						
Primary domestic direct investment	155,702	185,553	179,415	678,047	692,860	770,176
Receivables of primary domestic investment relations	198,258	231,993	224,032	1,000,789	1,026,153	1,087,145
Primary domestic investment capital	129,109	145,889	142,619	901,319	916,252	978,087
Direct lendings by domestic capital owners	29,844	36,502	38,665	65,988	69,591	60,764
Lendings by enterprises in the reporting country to their foreign sister companies	39,306	49,602	42,748	33,483	40,309	48,294
minus						
Liabilities of primary domestic direct investment relations	42,556	46,440	44,617	322,741	333,293	316,969
Direct lendings of direct investment enterprises abroad to their domestic investors	20,119	19,691	19,095	181,688	179,047	150,697
Lendings of enterprises abroad to their sister companies in the reporting country	22,437	26,749	25,521	141,054	154,246	166,272
Primary and secondary domestic direct investment abroad (consolidated)	245,886	288,987	285,812	422,230	402,285	426,750
Receivables of primary and secondary domestic direct investment relations	292,381	339,331	333,838	744,747	750,373	759,850
Primary domestic investment capital	129,109	145,889	142,619	347,946	364,034	377,696
Secondary domestic investment capital (held by dependent holding companies)	87,753	99,281	102,559	322,878	296,217	285,118
Direct lendings by domestic capital owners	29,844	36,502	38,665	31,349	34,438	31,670
Lendings by dependent holding companies	6,884	8,561	7,750	16,176	22,011	25,058
Lendings by enterprises in the reporting country to their foreign sister companies	38,792	49,097	42,246	26,398	33,673	40,308
minus						
Liabilities of primary and secondary domestic direct investment relations	46,495	50,344	48,026	322,516	348,089	333,101
Direct lendings of direct investment enterprises abroad to their domestic investors	20,119	19,691	19,095	170,304	169,081	145,830
Lendings to dependent holding companies	4,004	3,964	3,468	27,770	39,250	43,246
Lendings by enterprises abroad to their sister companies in the reporting country	22,372	26,689	25,463	124,442	139,758	144,024
Data on enterprises abroad						
Enterprises with primary domestic capital interests						
Number	8,402	8,959	9,049	4,448	4,343	4,374
Employees in thousands	1,031	1,076	1,092	193	200	197
Annual turnover in € million	551,272	616,136	614,250	150,593	157,426	170,292
Enterprises with secondary domestic majority interests						
Number	3,619	3,662	3,695	1,625	1,660	1,625
Employees in thousands	842	832	910	127	132	138
Annual turnover in € million	625,257	703,297	756,482	219,483	243,728	247,688

II. Foreign direct investment stock statistics (Extended Directional Principle)

1. Domestic foreign direct investment abroad

a) Domestic corporate assets broken down by type of cross ownership and economic activity in all countries (cont'd)

End of year

Item	Economic activity of enterprises abroad (investment enterprises)					
	of which					
	Financial and insurance activities (cont'd)			Activities of head offices; management consultancy activities (holding companies with management function)		
	of which					
	Holding companies without management function					
2021	2022	2023	2021	2022	2023	
Domestic direct investment in € million						
Primary domestic direct investment	685,536	692,525	732,842	337,543	360,671	306,790
Receivables of primary domestic investment relations	715,887	719,620	764,107	373,346	393,346	340,034
Primary domestic investment capital	672,746	676,433	724,843	340,535	362,827	312,259
Direct lendings by domestic capital owners	35,575	35,875	30,029	23,212	18,704	19,404
Lendings by enterprises in the reporting country to their foreign sister companies	7,566	7,312	9,236	9,599	11,815	8,371
minus						
Liabilities of primary domestic direct investment relations	30,351	27,094	31,265	35,804	32,675	33,244
Direct lendings of direct investment enterprises abroad to their domestic investors	11,619	10,124	5,284	23,381	16,334	17,206
Lendings of enterprises abroad to their sister companies in the reporting country	18,732	16,970	25,982	12,422	16,341	16,038
Primary and secondary domestic direct investment abroad (consolidated)	157,829	152,165	142,977	25,843	20,927	15,124
Receivables of primary and secondary domestic direct investment relations	160,350	154,965	147,267	26,173	21,242	15,328
Primary domestic investment capital	119,373	124,215	124,452	16,834	16,698	11,773
Secondary domestic investment capital (held by dependent holding companies)	38,996	28,758	19,977	3,285	2,275	1,864
Direct lendings by domestic capital owners	937	721	935	5,602	1,852	1,447
Lendings by dependent holding companies	564	594	654	17	9	24
Lendings by enterprises in the reporting country to their foreign sister companies	481	676	1,250	436	407	221
minus						
Liabilities of primary and secondary domestic direct investment relations	2,521	2,799	4,290	330	315	204
Direct lendings of direct investment enterprises abroad to their domestic investors	236	158	417	126	104	109
Lendings to dependent holding companies	165	160	138	0	5	19
Lendings by enterprises abroad to their sister companies in the reporting country	2,120	2,481	3,734	204	206	76
Data on enterprises abroad						
Enterprises with primary domestic capital interests						
Number	2,458	2,479	2,501	639	650	635
Employees in thousands	1	0	0	21	22	24
Annual turnover in € million	4,096	3,244	3,782	8,274	10,632	11,204
Enterprises with secondary domestic majority interests						
Number	390	380	369	38	48	45
Employees in thousands	0	0	0	1	1	1
Annual turnover in € million	170	215	311	281	389	339

II. Foreign direct investment stock statistics (Extended Directional Principle)

1. Domestic foreign direct investment abroad

a) Domestic corporate assets broken down by type of cross ownership and economic activity in EU member states

End of year

Item	Economic activity of enterprises abroad (investment enterprises)					
	All economic activities			of which		
				Manufacturing		
2021	2022	2023	2021	2022	2023	
Domestic direct investment in € million						
Primary domestic direct investment	804,427	888,382	919,304	77,992	92,086	98,393
Receivables of primary domestic investment relations	1,257,931	1,343,093	1,356,198	140,449	147,730	150,699
Primary domestic investment capital ¹	1,085,417	1,138,385	1,152,918	101,308	102,675	101,296
Direct lendings by domestic capital owners ²	96,235	110,128	100,093	21,481	24,042	23,850
Lendings by enterprises in the reporting country ³ to their foreign sister companies	76,279	94,580	103,187	17,659	21,013	25,553
minus						
Liabilities of primary domestic direct investment relations	453,504	454,711	436,894	62,457	55,644	52,306
Direct lendings of direct investment enterprises abroad to their domestic investors ²	245,761	233,867	203,815	26,510	21,893	18,427
Lendings of enterprises abroad ³ to their sister companies in the reporting country	207,743	220,844	233,080	35,946	33,750	33,880
Primary and secondary domestic direct investment abroad (consolidated) ⁴	521,303	584,198	618,255	145,755	168,030	173,454
Receivables of primary and secondary domestic direct investment relations	932,459	1,005,941	1,020,013	209,321	224,392	227,025
Primary domestic investment capital ¹	453,671	496,482	500,905	101,308	102,675	101,296
Secondary domestic investment capital ¹ (held by dependent holding companies)	312,617	307,080	312,900	65,687	73,543	75,680
Direct lendings by domestic capital owners ²	74,593	86,030	80,219	21,481	24,042	23,850
Lendings by dependent holding companies	26,167	34,055	37,087	3,186	3,119	3,788
Lendings by enterprises in the reporting country ³ to their foreign sister companies	65,411	82,294	88,902	17,659	21,013	22,411
minus						
Liabilities of primary and secondary domestic direct investment relations	411,155	421,744	401,758	63,566	56,362	53,571
Direct lendings of direct investment enterprises abroad to their domestic investors ²	213,380	209,734	184,302	26,510	21,893	18,427
Lendings to dependent holding companies	12,491	13,203	14,624	1,109	1,128	1,361
Lendings by enterprises abroad ³ to their sister companies in the reporting country	185,285	198,806	202,831	35,946	33,341	33,784
Data on enterprises abroad						
Enterprises with primary domestic capital interests						
Number	13,621	14,431	14,543	3,062	3,237	3,250
Employees in thousands	1,922	2,034	2,067	863	895	902
Annual turnover in € million	659,576	763,578	796,709	216,797	260,736	268,358
Enterprises with secondary domestic majority interests						
Number	6,195	6,336	6,319	1,388	1,405	1,427
Employees in thousands	1,316	1,345	1,404	556	553	561
Annual turnover in € million	614,275	691,197	749,622	220,130	251,999	278,271

¹ Including pro rate reserves and profits, less losses. ² Also includes direct lendings to enterprises with secondary domestic capital interests. ³ Only if the corporate headquarters are located in domestically. ⁴ Excluding primary direct investment in dependent

holding companies, ie excluding interests in the nominal capital and the reserves of dependent holding companies and excluding lending connection to dependent holding companies.

II. Foreign direct investment stock statistics (Extended Directional Principle)

1. Domestic foreign direct investment abroad

a) Domestic corporate assets broken down by type of cross ownership and economic activity in EU member states

End of year

Item	Economic activity of enterprises abroad (investment enterprises)					
	of which					
	Wholesale and retail trade; repair of motor vehicles and motorcycles			Financial and insurance activities		
				Total		
2021	2022	2023	2021	2022	2023	
Domestic direct investment in € million						
Primary domestic direct investment	55,402	67,161	68,655	321,611	348,273	436,632
Receivables of primary domestic investment relations	79,191	93,002	93,752	621,069	651,139	725,558
Primary domestic investment capital	57,796	65,804	67,264	571,420	594,338	664,977
Direct lendings by domestic capital owners	9,686	12,161	11,430	29,752	35,688	28,845
Lendings by enterprises in the reporting country to their foreign sister companies	11,709	15,037	15,058	19,897	21,113	31,737
minus						
Liabilities of primary domestic direct investment relations	23,789	25,841	25,097	299,458	302,865	288,927
Direct lendings of direct investment enterprises abroad to their domestic investors	11,193	11,453	10,445	168,733	165,273	138,692
Lendings of enterprises abroad to their sister companies in the reporting country	12,596	14,388	14,652	130,725	137,592	150,235
Primary and secondary domestic direct investment abroad (consolidated)	80,658	93,282	99,390	131,886	153,160	184,432
Receivables of primary and secondary domestic direct investment relations	105,643	120,556	125,556	412,336	439,724	455,207
Primary domestic investment capital	57,796	65,804	67,264	208,662	236,145	245,873
Secondary domestic investment capital (held by dependent holding companies)	24,880	25,601	29,565	155,339	140,194	138,080
Direct lendings by domestic capital owners	9,686	12,161	11,430	20,933	25,763	23,179
Lendings by dependent holding companies	1,594	1,980	2,263	10,234	18,365	20,467
Lendings by enterprises in the reporting country to their foreign sister companies	11,687	15,011	15,034	17,169	19,258	27,608
minus						
Liabilities of primary and secondary domestic direct investment relations	24,985	27,274	26,167	280,451	286,564	270,774
Direct lendings of direct investment enterprises abroad to their domestic investors	11,193	11,453	10,445	159,209	156,716	134,896
Lendings to dependent holding companies	1,242	1,480	1,116	3,738	2,783	3,596
Lendings by enterprises abroad to their sister companies in the reporting country	12,550	14,340	14,606	117,504	127,065	132,283
Data on enterprises abroad						
Enterprises with primary domestic capital interests						
Number	4,128	4,394	4,481	2,317	2,331	2,356
Employees in thousands	598	648	662	77	76	75
Annual turnover in € million	276,070	310,978	324,958	68,968	68,594	79,827
Enterprises with secondary domestic majority interests						
Number	1,699	1,664	1,677	554	566	558
Employees in thousands	361	356	406	49	49	50
Annual turnover in € million	206,667	224,003	255,423	77,148	80,407	84,365

II. Foreign direct investment stock statistics (Extended Directional Principle)

1. Domestic foreign direct investment abroad

a) Domestic corporate assets broken down by type of cross ownership and economic activity in EU member states

End of year

Item	Economic activity of enterprises abroad (investment enterprises)					
	of which					
	Financial and insurance activities (cont'd)			Activities of head offices; management consultancy activities (holding companies with management function)		
	of which					
	Holding companies without management function					
2021	2022	2023	2021	2022	2023	
Domestic direct investment in € million						
Primary domestic direct investment	442,687	448,341	502,746	279,486	299,574	239,051
Receivables of primary domestic investment relations	467,457	469,066	527,938	311,179	326,077	266,624
Primary domestic investment capital	454,949	456,436	516,336	284,428	299,364	243,903
Direct lendings by domestic capital owners	9,554	10,561	6,420	18,327	15,984	15,629
Lendings by enterprises in the reporting country to their foreign sister companies	2,955	2,069	5,182	8,425	10,729	7,092
minus						
Liabilities of primary domestic direct investment relations	24,771	20,725	25,192	31,693	26,503	27,573
Direct lendings of direct investment enterprises abroad to their domestic investors	9,719	8,635	4,180	22,952	15,667	15,814
Lendings of enterprises abroad to their sister companies in the reporting country	15,052	12,090	21,012	8,742	10,835	11,760
Primary and secondary domestic direct investment abroad (consolidated)	116,451	112,664	106,019	24,163	19,146	13,592
Receivables of primary and secondary domestic direct investment relations	118,529	114,347	109,491	24,311	19,440	13,780
Primary domestic investment capital	92,191	98,243	97,233	15,440	15,654	10,993
Secondary domestic investment capital (held by dependent holding companies)	25,054	14,933	10,111	3,043	1,647	1,248
Direct lendings by domestic capital owners	734	636	754	5,504	1,812	1,420
Lendings by dependent holding companies	323	320	340	17	4	15
Lendings by enterprises in the reporting country to their foreign sister companies	227	215	1,053	308	324	104
minus						
Liabilities of primary and secondary domestic direct investment relations	2,078	1,683	3,472	149	293	188
Direct lendings of direct investment enterprises abroad to their domestic investors	195	78	383	95	92	97
Lendings to dependent holding companies	52	42	28	-	4	18
Lendings by enterprises abroad to their sister companies in the reporting country	1,831	1,562	3,060	54	198	72
Data on enterprises abroad						
Enterprises with primary domestic capital interests						
Number	1,371	1,368	1,382	428	436	422
Employees in thousands	0	0	0	9	9	10
Annual turnover in € million	2,811	871	986	5,129	5,747	5,412
Enterprises with secondary domestic majority interests						
Number	121	112	112	22	29	28
Employees in thousands	0	0	0	1	1	1
Annual turnover in € million	116	157	158	110	170	171

II. Foreign direct investment stock statistics (Extended Directional Principle)

1. Domestic foreign direct investment abroad

a) Domestic corporate assets broken down by type of cross ownership and economic activity in the United States

End of year

Item	Economic activity of enterprises abroad (investment enterprises)					
	All economic activities			of which		
				Manufacturing		
2021	2022	2023	2021	2022	2023	
Domestic direct investment in € million						
Primary domestic direct investment	334,532	364,770	353,573	51,229	58,837	54,403
Receivables of primary domestic investment relations	365,437	404,699	389,289	64,611	77,107	71,844
Primary domestic investment capital ¹	301,674	328,132	315,228	49,316	57,011	52,388
Direct lendings by domestic capital owners ²	37,885	43,730	44,729	6,142	10,427	9,690
Lendings by enterprises in the reporting country ³ to their foreign sister companies	25,878	32,837	29,332	9,153	9,670	9,766
minus						
Liabilities of primary domestic direct investment relations	30,905	39,930	35,716	13,382	18,270	17,441
Direct lendings of direct investment enterprises abroad to their domestic investors ²	13,625	15,246	15,140	5,104	6,510	6,057
Lendings of enterprises abroad ³ to their sister companies in the reporting country	17,280	24,683	20,576	8,278	11,760	11,385
Primary and secondary domestic direct investment abroad (consolidated) ⁴	425,398	435,135	436,259	150,606	162,787	150,058
Receivables of primary and secondary domestic direct investment relations	493,836	526,450	529,269	171,581	190,583	173,875
Primary domestic investment capital ¹	145,486	159,393	153,751	49,316	57,011	52,388
Secondary domestic investment capital ¹ (held by dependent holding companies)	285,854	290,581	303,831	93,041	96,855	89,708
Direct lendings by domestic capital owners ²	16,128	22,774	25,612	6,142	10,427	9,690
Lendings by dependent holding companies	22,147	22,591	18,567	13,929	16,620	12,322
Lendings by enterprises in the reporting country ³ to their foreign sister companies	24,221	31,110	27,508	9,153	9,670	9,766
minus						
Liabilities of primary and secondary domestic direct investment relations	68,438	91,314	93,010	20,975	27,795	23,816
Direct lendings of direct investment enterprises abroad to their domestic investors ²	13,030	14,471	13,990	5,104	6,510	6,057
Lendings to dependent holding companies	41,646	58,006	62,162	7,593	9,525	6,375
Lendings by enterprises abroad ³ to their sister companies in the reporting country	13,762	18,837	16,858	8,278	11,760	11,385
Data on enterprises abroad						
Enterprises with primary domestic capital interests						
Number	4,255	4,323	4,310	732	780	780
Employees in thousands	301	322	338	166	175	186
Annual turnover in € million	139,074	165,416	178,361	75,754	89,097	96,073
Enterprises with secondary domestic majority interests						
Number	1,703	1,789	1,863	546	571	567
Employees in thousands	595	632	705	270	274	274
Annual turnover in € million	486,303	575,793	654,709	191,691	230,718	229,445

¹ Including pro rate reserves and profits, less losses. ² Also includes direct lendings to enterprises with secondary domestic capital interests. ³ Only if the corporate headquarters are located in domestically. ⁴ Excluding primary direct investment in dependent

holding companies, ie excluding interests in the nominal capital and the reserves of dependent holding companies and excluding lending connection to dependent holding companies.

II. Foreign direct investment stock statistics (Extended Directional Principle)

1. Domestic foreign direct investment abroad

a) Domestic corporate assets broken down by type of cross ownership and economic activity in the United States (cont'd)

End of year

Item	Economic activity of enterprises abroad (investment enterprises)					
	of which					
				Financial and insurance activities		
	Wholesale and retail trade; repair of motor vehicles and motorcycles			Total		
	2021	2022	2023	2021	2022	2023
Domestic direct investment in € million						
Primary domestic direct investment	27,361	35,712	33,205	202,550	210,245	202,730
Receivables of primary domestic investment relations	30,549	38,998	36,578	210,484	219,482	210,474
Primary domestic investment capital	18,939	22,421	22,449	183,071	190,210	182,754
Direct lendings by domestic capital owners	2,895	4,159	6,643	22,341	22,128	21,067
Lendings by enterprises in the reporting country to their foreign sister companies	8,715	12,418	7,487	5,073	7,145	6,652
minus						
Liabilities of primary domestic direct investment relations	3,189	3,286	3,373	7,934	9,237	7,744
Direct lendings of direct investment enterprises abroad to their domestic investors	817	711	1,568	6,314	6,463	5,614
Lendings of enterprises abroad to their sister companies in the reporting country	2,372	2,575	1,805	1,620	2,774	2,129
Primary and secondary domestic direct investment abroad (consolidated)	48,980	63,662	61,486	151,356	125,540	120,245
Receivables of primary and secondary domestic direct investment relations	54,064	68,664	66,318	180,023	168,125	165,038
Primary domestic investment capital	18,939	22,421	22,449	56,291	55,984	56,249
Secondary domestic investment capital (held by dependent holding companies)	21,296	27,248	27,455	112,911	102,277	97,579
Direct lendings by domestic capital owners	2,895	4,159	6,643	3,835	3,404	4,305
Lendings by dependent holding companies	2,218	2,417	2,285	3,011	436	1,338
Lendings by enterprises in the reporting country to their foreign sister companies	8,715	12,418	7,487	3,975	6,024	5,567
minus						
Liabilities of primary and secondary domestic direct investment relations	5,084	5,002	4,833	28,668	42,584	44,793
Direct lendings of direct investment enterprises abroad to their domestic investors	817	711	1,568	5,931	5,932	5,041
Lendings to dependent holding companies	1,895	1,716	1,459	21,570	34,708	37,751
Lendings by enterprises abroad to their sister companies in the reporting country	2,372	2,575	1,805	1,166	1,945	2,001
Data on enterprises abroad						
Enterprises with primary domestic capital interests						
Number	561	598	591	652	594	611
Employees in thousands	38	42	42	4	5	4
Annual turnover in € million	35,139	43,880	45,327	3,414	3,085	6,678
Enterprises with secondary domestic majority interests						
Number	295	306	318	379	386	372
Employees in thousands	156	170	186	20	21	21
Annual turnover in € million	148,706	188,788	196,324	84,180	87,904	85,511

II. Foreign direct investment stock statistics (Extended Directional Principle)

1. Domestic foreign direct investment abroad

a) Domestic corporate assets broken down by type of cross ownership and economic activity in the United States (cont'd)

End of year

Item	Economic activity of enterprises abroad (investment enterprises)					
	of which					
	Financial and insurance activities (cont'd)			Activities of head offices; management consultancy activities (holding companies with management function)		
	of which					
	Holding companies without management function					
2021	2022	2023	2021	2022	2023	
Domestic direct investment in € million						
Primary domestic direct investment	162,837	171,776	162,751	30,394	32,296	34,031
Receivables of primary domestic investment relations	163,720	173,230	163,597	33,672	37,355	38,070
Primary domestic investment capital	144,075	152,986	145,615	29,859	34,513	34,972
Direct lendings by domestic capital owners	18,531	18,747	16,787	3,252	2,233	2,355
Lendings by enterprises in the reporting country to their foreign sister companies	1,114	1,498	1,195	560	610	743
minus						
Liabilities of primary domestic direct investment relations	883	1,454	845	3,277	5,059	4,039
Direct lendings of direct investment enterprises abroad to their domestic investors	387	542	578	213	244	576
Lendings of enterprises abroad to their sister companies in the reporting country	496	912	267	3,065	4,815	3,463
Primary and secondary domestic direct investment abroad (consolidated)	24,851	27,891	24,721	455	28	32
Receivables of primary and secondary domestic direct investment relations	24,924	28,020	24,892	456	30	34
Primary domestic investment capital	17,296	18,760	19,110	450	–	–
Secondary domestic investment capital (held by dependent holding companies)	7,581	8,827	5,589	4	21	21
Direct lendings by domestic capital owners	25	24	25	–	–	0
Lendings by dependent holding companies	6	33	60	–	6	9
Lendings by enterprises in the reporting country to their foreign sister companies	16	377	110	1	3	4
minus						
Liabilities of primary and secondary domestic direct investment relations	73	128	171	0	1	3
Direct lendings of direct investment enterprises abroad to their domestic investors	4	11	6	–	–	–
Lendings to dependent holding companies	26	35	27	0	1	1
Lendings by enterprises abroad to their sister companies in the reporting country	43	82	138	0	1	2
Data on enterprises abroad						
Enterprises with primary domestic capital interests						
Number	399	398	416	62	59	59
Employees in thousands	0	0	0	4	4	4
Annual turnover in € million	116	358	683	355	318	644
Enterprises with secondary domestic majority interests						
Number	108	106	96	5	5	5
Employees in thousands	0	0	–	0	0	0
Annual turnover in € million	28	42	70	3	–	–