

II. Foreign direct investment stock statistics (Extended Directional Principle)

3. Foreign direct investment stocks at market values, including real estate and construction

a) Domestic foreign direct investment abroad

End of year, in € million

Item	2020	2021	2022	2023
Domestic direct investment at market values ¹, including real estate and construction				
Primary domestic foreign direct investment at market values (including real estate and construction)	1,648,503	1,883,557	1,997,924	2,003,564
Receivables arising from primary domestic direct investment relations	2,175,583	2,453,130	2,610,378	2,586,359
Primary domestic investment capital at market values	1,863,736	2,076,689	2,159,654	2,153,626
Primary domestic investment capital at book values arising from direct shareholdings	1,612,321	1,774,334	1,855,618	1,850,673
Difference between market and book values arising from direct shareholdings in listed companies	43,689	59,573	41,848	36,633
Real estate owned by natives abroad ²	202,606	236,854	255,887	259,313
Receivables arising from construction ^{2 3}	5,120	5,928	6,301	7,007
Direct lendings from domestic capital owners ⁴	177,115	215,061	246,036	228,169
Loans from enterprises in the reporting country ⁵ to their sister companies abroad ⁴	134,732	161,380	204,688	204,564
minus				
Liabilities arising from primary domestic direct investment relations	527,080	569,573	612,454	582,795
Direct loans from direct investment companies abroad to their domestic investors ⁴	311,692	308,324	309,666	265,378
Loans from enterprises abroad ⁵ to their sister companies in the reporting country ⁴	215,388	261,249	302,788	317,417

¹ Shareholdings in listed direct investment companies are evaluated using the stock market value and not the book value from the balance sheets of the direct investment companies. ² According to the international investment position. ³ Concerns building sites that have existed for more than one year. ⁴ According to the foreign direct

investment stock statistics, which are prepared in a different way to the data on credit relations published in the international investment position. ⁵ Only if the corporate headquarters are domiciled in Domesticity.

II. Foreign direct investment stock statistics (Extended Directional Principle)

3. Foreign direct investment stocks at market values, including real estate and construction

a) Foreign direct investment in the reporting country

End of year, in € million

Item	2020	2021	2022	2023
Foreign direct investment at market values ¹, including real estate and construction				
Primary German foreign direct investment at market values (including real estate and construction)	939,695	976,005	1,014,106	1,089,383
Liabilities arising from primary foreign direct investment relations	1,178,266	1,285,007	1,313,697	1,381,748
Primary foreign investment capital at market values	715,122	783,279	810,200	882,659
Primary foreign investment capital at book values arising from direct shareholdings	647,219	702,510	749,542	813,009
Difference between market and book values arising from direct shareholdings in listed companies	35,840	43,870	15,692	21,860
Real estate owned by foreigners in the reporting country ²	31,873	36,714	44,765	47,605
Receivables arising from construction ^{2 3}	189	185	201	186
Direct loans from foreign capital owners ⁴	212,356	222,816	231,328	236,482
Loans from enterprises abroad ⁵ to their sister companies in the reporting country ⁴	250,789	278,912	272,169	262,606
minus				
Receivables arising from primary foreign direct investment relations	238,572	309,002	299,592	292,364
Direct loans from direct investment companies in the reporting country to their foreign investors ⁴	64,895	97,461	90,342	84,858
Loans from enterprises in the reporting country ⁵ to their sister companies abroad ⁴	173,677	211,542	209,250	207,507

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investment stock statistics, which are prepared in a different way to the data on credit relations published in the international investment position. ⁵ Only if the corporate headquarters are domiciled abroad.