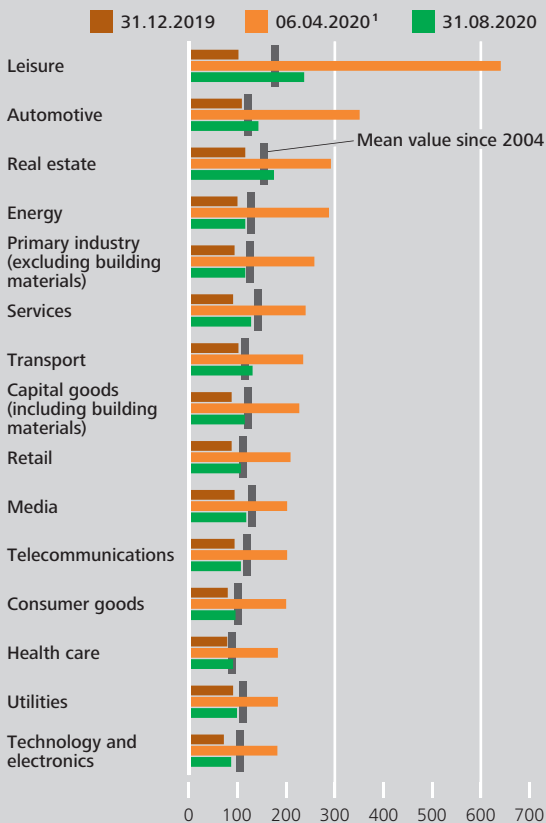


Risk premia on corporate bonds by sector*

Chart 3.5

Basis points



Sources: ICE Data Indices and Refinitiv. * Risk premia on investment-grade euro-denominated bonds issued by non-financial corporations compared with Federal bonds. ¹ Date of peak in average risk premia in 2020 across all sectors listed.