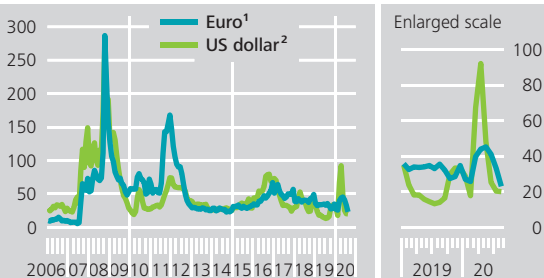


Funding premia in the interbank market

Chart 4.2

Basis points, monthly averages



Sources: Bloomberg and Bundesbank calculations. **1** Difference between six-month EURIBOR and the yield on Federal bonds with a residual maturity of six months. **2** Difference between six-month LIBOR and the yield on US Treasuries with a residual maturity of six months.

Deutsche Bundesbank