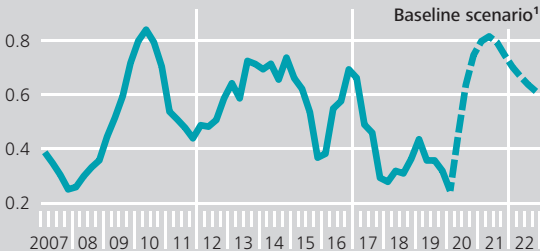


Loss allowances* on German banks' loans to domestic non-financial corporations

Chart 4.5

% p.a.



* Sum of newly recognised loss allowances (excluding collective loss allowances) in the past 12 months as a percentage of outstanding loans. **1** Scenario based on Bundesbank projections of developments in the real economy from June 2020; see Deutsche Bundesbank (2020), Monthly Report, June 2020, pp. 26 ff.