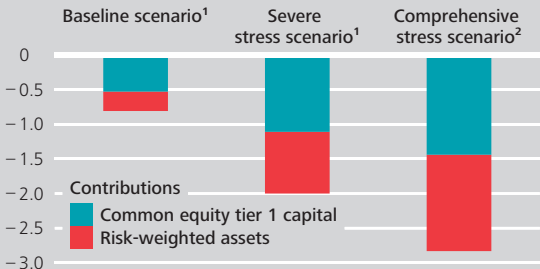


Common equity tier 1 capital ratio of German banks in various scenarios*

Chart 4.7

Change in percentage points



* Common equity tier 1 capital in relation to risk-weighted assets. For the scenario assumptions, see Table 4.1. **1** Change in Q4 2020 compared with Q4 2019 simulated in the stress test. **2** Changes in the next one to two years compared with Q1 2020.