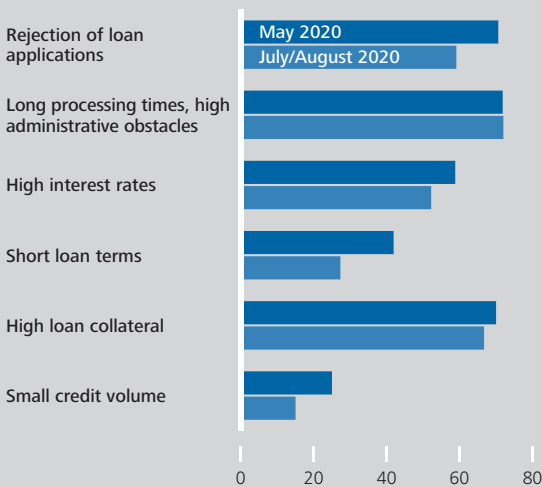


Enterprises' difficulties obtaining credit during the coronavirus pandemic*

Percentage of associations reporting difficulties



Source: Bundesbank survey of industry associations on the financing situation of enterprises in Germany. * Most of the associations surveyed represent small and medium-sized enterprises. The May (July/August) survey included 61 (35) associations. Respondents were asked to consider the period from early March 2020 (after end-April 2020). Loans from the KfW Group and other government-guaranteed loans are not taken into consideration here.