

Press release

Frankfurt am Main
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Auction announcement

Reopening Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

As already announced in the issuance calendar for the fourth quarter of 2019, the Federal Government will reopen the

Treasury discount paper of the Federal Republic of Germany (Unverzinsliche Schatzanweisungen – “Bubills”)

October 2019 issue / maturity 6 months
issued on 14 October 2019, due on 8 April 2020
residual maturity 5 months (147 interest days)
ISIN DE0001137826

on 11 November 2019, using an auction procedure. An increase of €2 billion is envisaged for the issue (auction allotment and retention quote). The current volume amounts to €3 billion. Members of the Bund Issues Auction Group are entitled to bid.

Time schedule of the auction procedure:

Date of invitation to bid:	Friday, 8 November 2019
Bidding period:	Monday, 11 November 2019, from 8.00 a.m. until 11.30 a.m. Frankfurt time
Value date:	Wednesday, 13 November 2019