

I Overall economy (consolidated)

1 Acquisition of assets, saving and net lending / net borrowing

Item	ESA 2010	2020	2021	2022	2023	2024	2025
Acquisition of assets							€ billion
Acquisition of non-financial assets ¹		86.87	126.61	146.89	89.41	58.11	81.78
Non-financial corporations	S.11	26.32	68.61	95.34	66.66	46.43	59.59
Financial corporations	S.12	6.14	6.25	11.19	11.56	10.22	15.97
Monetary financial institutions ²	S.121-S.123	0.13	0.89	1.29	1.40	3.13	2.25
Other financial intermediaries ³	S.124-S.127	6.66	8.32	14.10	12.98	9.99	16.61
Insurance corporations ⁴	S.128/S.129	– 0.65	– 1.18	– 1.62	– 2.83	– 2.90	– 2.89
General government	S.13	16.32	9.11	6.79	4.11	10.80	18.59
Households ⁵	S.14/S.15	38.10	42.64	33.56	7.08	– 9.34	– 12.37
Net lending to the rest of the world ⁶		203.21	247.32	131.36	213.99	223.15	170.89
Total		290.08	373.94	278.25	303.40	281.26	252.67
Saving ⁷							
Non-financial corporations	S.11	98.53	158.37	116.65	158.30	125.53	104.92
Financial corporations	S.12	– 12.33	6.14	– 8.02	– 8.35	– 28.44	– 17.93
Monetary financial institutions ²	S.121-S.123	– 13.19	8.80	– 10.82	– 7.92	– 17.45	– 8.14
Other financial intermediaries ³	S.124-S.127	– 2.40	– 3.08	– 6.97	– 17.49	– 26.06	– 23.95
Insurance corporations ⁴	S.128/S.129	3.25	0.42	9.78	17.07	15.07	14.16
General government	S.13	– 134.82	– 107.53	– 69.35	– 101.14	– 104.50	– 100.56
Households ⁵	S.14/S.15	338.70	316.94	238.96	254.58	288.66	266.23
Total	S.1	290.08	373.94	278.25	303.40	281.26	252.67
Net lending / net borrowing							
Non-financial corporations	S.11	72.22	89.76	21.30	91.64	79.10	45.33
Financial corporations	S.12	– 18.47	– 0.11	– 19.21	– 19.90	– 38.66	– 33.90
Monetary financial institutions ²	S.121-S.123	– 13.31	9.69	– 9.53	– 9.33	– 20.58	– 10.39
Other financial intermediaries ³	S.124-S.127	– 9.06	– 11.40	– 21.07	– 30.47	– 36.05	– 40.56
Insurance corporations ⁴	S.128/S.129	3.90	1.60	11.39	19.90	17.97	17.05
General government	S.13	– 151.13	– 116.63	– 76.14	– 105.25	– 115.30	– 119.15
Households ⁵	S.14/S.15	300.60	274.30	205.40	247.50	298.00	278.60
Total	S.1	203.21	247.32	131.36	213.99	223.15	170.89
Acquisition of assets							as % of total disposable income
Acquisition of non-financial assets ¹		3.1	4.2	4.5	2.6	1.6	2.2
Non-financial corporations	S.11	0.9	2.3	2.9	1.9	1.3	1.6
Financial corporations	S.12	0.2	0.2	0.3	0.3	0.3	0.4
General government	S.13	0.6	0.3	0.2	0.1	0.3	0.5
Households ⁵	S.14/S.15	1.4	1.4	1.0	0.2	– 0.3	– 0.3
Net lending to the rest of the world ⁶		7.2	8.1	4.0	6.2	6.3	4.7
Total		10.3	12.3	8.6	8.8	7.9	6.9
Saving ⁷							
Non-financial corporations	S.11	3.5	5.2	3.6	4.6	3.5	2.9
Financial corporations	S.12	– 0.4	0.2	– 0.2	– 0.2	– 0.8	– 0.5
General government	S.13	– 4.8	– 3.5	– 2.1	– 2.9	– 3.0	– 2.8
Households ⁵	S.14/S.15	12.0	10.4	7.3	7.4	8.2	7.3
Total	S.1	10.3	12.3	8.6	8.8	7.9	6.9

¹ Net fixed capital formation, changes and inventories and acquisitions less disposals of non-financial non-produced assets. ² Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ³ Including Non-MMF investment funds. ⁴ Including private pension funds, burial funds,

occupational pension schemes and supplementary pension funds. ⁵ Including non-profit institutions serving households. ⁶ Corresponds to the difference between saving and the acquisition of non-financial assets in Germany. ⁷ Including transfers (net). ⁸ Corresponds to net lending to the rest of the world.