

## I Overall economy (consolidated)

## 1 Acquisition of assets, saving and net lending / net borrowing

Item	ESA 2010	2017	2018	2019	2020	2021	2022
<b>Acquisition of assets</b>							<b>€ billion</b>
Acquisition of non-financial assets <sup>1</sup>		102.59	124.49	124.91	90.21	130.73	178.22
Non-financial corporations	S.11	68.48	88.06	81.21	40.17	76.95	118.72
Financial corporations	S.12	1.78	– 2.00	5.84	6.40	5.74	9.19
Monetary financial institutions <sup>2</sup>	S.121-S.123	1.37	– 4.05	1.69	0.15	– 2.00	– 3.74
Other financial intermediaries <sup>3</sup>	S.124-S.127	0.32	2.83	4.85	6.77	8.38	14.11
Insurance corporations <sup>4</sup>	S.128/S.129	0.08	– 0.77	– 0.71	– 0.52	– 0.64	– 1.17
General government	S.13	– 1.58	1.80	3.75	10.11	4.33	– 0.01
Households <sup>5</sup>	S.14/S.15	33.91	36.63	34.11	33.54	43.72	50.31
Net lending to the rest of the world <sup>6</sup>		254.48	267.52	261.02	229.03	260.97	132.49
<b>Total</b>		<b>357.07</b>	<b>392.01</b>	<b>385.93</b>	<b>319.25</b>	<b>391.71</b>	<b>310.70</b>
<b>Saving <sup>7</sup></b>							
Non-financial corporations	S.11	112.31	89.31	104.83	129.55	197.93	156.69
Financial corporations	S.12	– 7.92	9.55	– 5.53	– 13.80	– 0.73	– 3.77
Monetary financial institutions <sup>2</sup>	S.121-S.123	– 6.69	4.46	– 0.56	– 13.22	– 0.99	– 6.51
Other financial intermediaries <sup>3</sup>	S.124-S.127	– 1.11	– 1.68	– 1.40	– 2.06	– 3.25	– 4.97
Insurance corporations <sup>4</sup>	S.128/S.129	– 0.13	6.78	– 3.57	1.48	1.54	7.71
General government	S.13	42.08	67.42	56.92	– 137.45	– 129.93	– 101.34
Households <sup>5</sup>	S.14/S.15	210.61	225.73	229.71	340.94	324.42	259.11
<b>Total</b>	S.1	<b>357.07</b>	<b>392.01</b>	<b>385.93</b>	<b>319.25</b>	<b>391.71</b>	<b>310.70</b>
<b>Net lending / net borrowing</b>							
Non-financial corporations	S.11	43.83	1.25	23.62	89.38	120.99	37.97
Financial corporations	S.12	– 9.70	11.55	– 11.37	– 20.20	– 6.46	– 12.96
Monetary financial institutions <sup>2</sup>	S.121-S.123	– 8.06	8.51	– 2.26	– 13.37	2.98	– 2.76
Other financial intermediaries <sup>3</sup>	S.124-S.127	– 1.44	– 4.51	– 6.25	– 8.82	– 11.63	– 19.07
Insurance corporations <sup>4</sup>	S.128/S.129	– 0.21	7.55	– 2.87	2.00	2.19	8.87
General government	S.13	43.65	65.62	53.17	– 147.55	– 134.25	– 101.33
Households <sup>5</sup>	S.14/S.15	176.70	189.10	195.60	307.40	280.70	208.80
<b>Total</b>	S.1	<b>254.48</b>	<b>267.52</b>	<b>261.02</b>	<b>229.03</b>	<b>260.97</b>	<b>132.49</b>
<b>Acquisition of assets</b>							<b>as % of total disposable income</b>
Acquisition of non-financial assets <sup>1</sup>		3.8	4.4	4.3	3.2	4.4	5.7
Non-financial corporations	S.11	2.5	3.1	2.8	1.4	2.6	3.8
Financial corporations	S.12	0.1	– 0.1	0.2	0.2	0.2	0.3
General government	S.13	– 0.1	0.1	0.1	0.4	0.1	0.0
Households <sup>5</sup>	S.14/S.15	1.2	1.3	1.2	1.2	1.5	1.6
Net lending to the rest of the world <sup>6</sup>		9.4	9.5	9.0	8.2	8.8	4.2
<b>Total</b>		<b>13.1</b>	<b>13.9</b>	<b>13.3</b>	<b>11.4</b>	<b>13.2</b>	<b>9.9</b>
<b>Saving <sup>7</sup></b>							
Non-financial corporations	S.11	4.1	3.2	3.6	4.6	6.7	5.0
Financial corporations	S.12	– 0.3	0.3	– 0.2	– 0.5	– 0.0	– 0.1
General government	S.13	1.5	2.4	2.0	– 4.9	– 4.4	– 3.2
Households <sup>5</sup>	S.14/S.15	7.8	8.0	7.9	12.2	10.9	8.2
<b>Total</b>	S.1	<b>13.1</b>	<b>13.9</b>	<b>13.3</b>	<b>11.4</b>	<b>13.2</b>	<b>9.9</b>

<sup>1</sup> Net fixed capital formation, changes and inventories and acquisitions less disposals of non-financial non-produced assets. <sup>2</sup> Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. <sup>3</sup> Including Non-MMF investment funds. <sup>4</sup> Including private pension funds, burial funds,

occupational pension schemes and supplementary pension funds. <sup>5</sup> Including non-profit institutions serving households. <sup>6</sup> Corresponds to the difference between saving and the acquisition of non-financial assets in Germany. <sup>7</sup> Including transfers (net). <sup>8</sup> Corresponds to net lending to the rest of the world.