

I Overall economy (consolidated)

2 Acquisition of financial assets and external financing

Item	ESA 2010	2020	2021	2022	2023	2024	2025
Acquisition of financial assets							€ billion
Non-financial corporations	S.11	310.98	261.50	133.23	129.17	85.27	109.41
General government	S.13	133.80	61.62	– 5.55	– 43.26	– 54.64	27.47
Households ¹	S.14/S.15	386.43	372.98	288.79	262.20	310.81	319.02
Non-financial sectors total		831.21	696.10	416.46	348.11	341.45	455.89
Financial corporations	S.12	940.94	1,262.16	791.24	238.23	384.12	773.19
Monetary financial institutions ²	S.121-S.123	503.50	755.52	545.57	58.91	118.57	402.51
Other financial intermediaries ³	S.124-S.127	372.63	407.71	195.95	138.12	197.66	321.88
Insurance corporations ⁴	S.128/S.129	64.82	98.93	49.71	41.20	67.89	48.80
All domestic sectors	S.1	1,772.15	1,958.26	1,207.70	586.34	725.57	1,229.08
of which vis-à-vis the rest of the world		675.24	731.64	288.92	217.56	499.02	670.65
External financing							
Non-financial corporations	S.11	325.10	333.57	182.36	103.22	133.31	141.79
General government	S.13	278.09	167.75	66.57	49.33	52.31	131.25
Households ¹	S.14/S.15	85.83	98.68	83.39	14.70	12.81	40.42
Non-financial sectors total		689.02	600.01	332.32	167.25	198.44	313.46
Financial corporations	S.12	959.42	1,262.26	810.44	258.13	422.78	807.09
Monetary financial institutions ²	S.121-S.123	516.82	745.83	555.10	68.23	139.15	412.90
Other financial intermediaries ³	S.124-S.127	381.69	419.10	217.02	168.60	233.71	362.43
Insurance corporations ⁴	S.128/S.129	60.91	97.33	38.32	21.30	49.93	31.76
All domestic sectors	S.1	1,648.44	1,862.27	1,142.76	425.38	621.22	1,120.56
of which vis-à-vis the rest of the world		551.53	635.65	223.98	56.60	394.68	562.12
Net acquisition of financial assets							
Non-financial sectors		142.19	96.10	84.14	180.86	143.01	142.43
Financial corporations	S.12	– 18.48	– 0.10	– 19.20	– 19.91	– 38.66	– 33.90
All domestic sectors ⁵	S.1	123.71	95.99	64.94	160.96	104.34	108.52
Memo item: Statistical discrepancy ⁶		– 79.50	– 151.33	– 66.42	– 53.03	– 118.80	– 62.36
Acquisition of financial assets							as % of total disposable income
Non-financial corporations	S.11	11.0	8.6	4.1	3.8	2.4	3.0
Financial corporations	S.12	33.4	41.5	24.3	6.9	10.9	21.1
General government	S.13	4.7	2.0	– 0.2	– 1.3	– 1.5	0.8
Households ¹	S.14/S.15	13.7	12.3	8.9	7.6	8.8	8.7
All domestic sectors	S.1	62.8	64.4	37.1	17.0	20.5	33.6
of which vis-à-vis the rest of the world		23.9	24.1	8.9	6.3	14.1	18.3
External financing							
Non-financial corporations	S.11	11.5	11.0	5.6	3.0	3.8	3.9
Financial corporations	S.12	34.0	41.5	24.9	7.5	11.9	22.1
General government	S.13	9.9	5.5	2.0	1.4	1.5	3.6
Households ¹	S.14/S.15	3.0	3.2	2.6	0.4	0.4	1.1
All domestic sectors	S.1	58.4	61.2	35.1	12.4	17.6	30.7
of which vis-à-vis the rest of the world		19.5	20.9	6.9	1.6	11.2	15.4

¹ Including non-profit institutions serving households. ² Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. ³ Including Non-MMF investment funds. ⁴ Including private pension funds, burial funds, occupations pension schemes and supplementary pension funds. ⁵ Corresponds

to net lending to the rest of the world including statistical discrepancy. ⁶ Corresponds to the balancing item in the financial account with the rest of the world owing to unclassifiable payment transactions with non-residents.