

## I Overall economy (consolidated)

## 3 Financial assets and liabilities

Item	ESA 2010	2020	2021	2022	2023	2024	2025
<b>Financial assets</b>		<b>End-of-year-level; € billion</b>					
Non-financial corporations	S.11	5,228.0	5,910.6	6,072.0	6,304.5	6,452.3	6,616.3
General government	S.13	1,534.1	1,637.5	1,521.2	1,582.1	1,647.9	1,820.3
Households <sup>1</sup>	S.14/S.15	7,912.3	8,493.2	8,242.4	8,800.3	9,451.8	9,897.0
<b>Non-financial sectors total</b>		<b>14,674.4</b>	<b>16,041.2</b>	<b>15,835.6</b>	<b>16,686.9</b>	<b>17,552.0</b>	<b>18,333.7</b>
Financial corporations	S.12	16,681.8	17,896.3	18,537.7	18,881.8	19,817.2	20,476.7
Monetary financial institutions <sup>2</sup>	S.121-S.123	9,282.9	9,760.8	10,896.3	10,758.6	11,303.9	11,418.3
Other financial intermediaries <sup>3</sup>	S.124-S.127	4,414.9	5,011.7	4,815.0	5,145.5	5,415.1	5,898.1
Insurance corporations <sup>4</sup>	S.128/S.129	2,984.1	3,123.8	2,826.3	2,977.7	3,098.2	3,160.3
<b>All domestic sectors</b>	<b>S.1</b>	<b>31,356.2</b>	<b>33,937.5</b>	<b>34,373.3</b>	<b>35,568.7</b>	<b>37,369.2</b>	<b>38,810.4</b>
of which vis-à-vis the rest of the world		10,746.0	11,807.6	12,422.5	12,866.7	14,080.1	14,722.8
<b>Liabilities</b>							
Non-financial corporations	S.11	7,991.2	8,871.2	8,640.5	9,039.7	9,308.1	9,740.7
General government	S.13	2,788.2	2,886.6	2,551.4	2,672.2	2,721.7	2,805.2
Households <sup>1</sup>	S.14/S.15	1,935.5	2,036.3	2,124.0	2,141.4	2,154.8	2,194.6
<b>Non-financial sectors total</b>		<b>12,714.9</b>	<b>13,794.1</b>	<b>13,315.9</b>	<b>13,853.3</b>	<b>14,184.7</b>	<b>14,740.5</b>
Financial corporations	S.12	16,328.8	17,427.9	18,108.6	18,559.8	19,515.5	20,164.7
Monetary financial institutions <sup>2</sup>	S.121-S.123	8,982.4	9,486.3	10,472.8	10,260.0	10,785.4	10,971.6
Other financial intermediaries <sup>3</sup>	S.124-S.127	4,371.9	4,880.7	4,912.9	5,414.6	5,671.0	6,041.9
Insurance corporations <sup>4</sup>	S.128/S.129	2,974.4	3,060.9	2,722.9	2,885.2	3,059.1	3,151.3
<b>All domestic sectors</b>	<b>S.1</b>	<b>29,043.7</b>	<b>31,222.0</b>	<b>31,424.5</b>	<b>32,413.1</b>	<b>33,700.2</b>	<b>34,905.2</b>
of which vis-à-vis the rest of the world		8,433.5	9,092.0	9,473.7	9,711.1	10,411.1	10,817.6
<b>Net financial assets</b>							
Non-financial sectors		1,959.5	2,247.1	2,519.7	2,833.7	3,367.4	3,593.1
Financial corporations	S.12	353.1	468.4	429.1	321.9	301.6	312.0
<b>All domestic sectors <sup>5</sup></b>	<b>S.1</b>	<b>2,312.6</b>	<b>2,715.5</b>	<b>2,948.8</b>	<b>3,155.6</b>	<b>3,669.0</b>	<b>3,905.1</b>
<b>Financial assets</b>		<b>as % of total disposable income</b>					
Non-financial corporations	S.11	185.3	194.3	186.7	183.2	182.4	181.0
Financial corporations	S.12	591.3	588.3	569.9	548.6	560.1	560.1
General government	S.13	54.4	53.8	46.8	46.0	46.6	49.8
Households <sup>1</sup>	S.14/S.15	280.4	279.2	253.4	255.7	267.1	270.7
<b>All domestic sectors</b>	<b>S.1</b>	<b>1,111.4</b>	<b>1,115.7</b>	<b>1,056.7</b>	<b>1,033.4</b>	<b>1,056.1</b>	<b>1,061.6</b>
of which vis-à-vis the rest of the world		380.9	388.2	381.9	373.8	397.9	402.7
<b>Liabilities</b>							
Non-financial corporations	S.11	283.2	291.6	265.6	262.6	263.1	266.4
Financial corporations	S.12	578.8	572.9	556.7	539.3	551.5	551.6
General government	S.13	98.8	94.9	78.4	77.6	76.9	76.7
Households <sup>1</sup>	S.14/S.15	68.6	66.9	65.3	62.2	60.9	60.0
<b>All domestic sectors</b>	<b>S.1</b>	<b>1,029.4</b>	<b>1,026.4</b>	<b>966.1</b>	<b>941.8</b>	<b>952.4</b>	<b>954.8</b>
of which vis-à-vis the rest of the world		298.9	298.9	291.2	282.2	294.2	295.9

<sup>1</sup> Including non-profit institutions serving households. <sup>2</sup> Credit institutions including the Deutsche Bundesbank, building and loan associations and money market funds. <sup>3</sup> Including Non-MMF investment funds. <sup>4</sup> Including private pension funds, burial

funds, occupational pension schemes and supplementary pension funds. <sup>5</sup> Corresponds to net claims on the rest of the world.