

II Non-financial corporations (Sector S.11 non-consolidated)

1. Acquisition of financial assets and external financing

€ billion

Item	ESA 2010	2020	2021	2022	2023	2024	2025
Acquisition of financial assets							
Monetary gold and special drawing rights	F.1	.	.	.	.	.	.
Currency and deposits	F.2	96.61	45.82	67.43	- 1.22	49.53	28.87
Currency	F.21	- 0.60	0.31	- 0.35	- 0.43	0.32	- 0.39
Transferable deposits	F.22	66.59	47.53	11.13	- 47.70	31.19	29.05
Other deposits	F.29	30.63	- 2.02	56.64	46.91	18.02	0.22
Time deposits ¹		32.25	- 1.12	57.20	45.26	16.89	0.37
short-term time deposits		36.16	- 1.91	55.26	47.81	17.17	1.26
long-term time deposits		- 3.90	0.78	1.94	- 2.55	- 0.28	- 0.89
Savings certificates		- 0.80	- 0.45	0.33	2.70	1.39	- 0.13
Savings deposits		- 0.82	- 0.45	- 0.89	- 1.04	- 0.26	- 0.02
short-term savings deposits		- 0.57	- 0.40	- 0.80	- 1.01	- 0.21	- 0.01
long-term savings deposits		- 0.25	- 0.04	- 0.09	- 0.03	- 0.06	- 0.02
Debt securities	F.3	2.99	3.09	4.16	6.44	2.10	0.46
short-term debt securities	F.31	1.27	2.27	1.24	1.62	1.53	- 2.30
long-term debt securities	F.32	1.72	0.82	2.92	4.82	0.57	2.75
Memo item							
Debt securities of domestic sectors		1.38	1.34	3.40	6.67	- 0.43	- 0.62
Non-financial corporations		- 0.17	0.74	0.86	- 0.03	- 1.39	- 0.26
Financial corporations		0.12	1.08	1.79	3.19	0.97	- 0.48
General government		1.43	- 0.48	0.74	3.51	- 0.02	0.11
Debt securities of the rest of the world		1.61	1.75	0.76	- 0.23	2.53	1.08
Loans	F.4	25.78	127.09	206.09	74.55	46.93	43.79
short-term loans	F.41	18.02	101.48	169.55	20.31	14.41	48.79
long-term loans	F.42	7.76	25.62	36.54	54.24	32.52	- 4.99
Memo item							
Loans to domestic sectors		32.37	65.44	185.97	52.63	25.59	40.63
Non-financial corporations		20.65	56.34	179.47	11.57	12.66	40.13
Financial corporations other than MFIs		14.11	9.47	4.47	10.54	9.75	2.73
General government		- 2.38	- 0.37	2.04	30.51	3.18	- 2.23
Households		.	.	.	.	.	.
Loans to the rest of the world		- 6.59	61.66	20.12	21.92	21.35	3.16
Equity and investment fund shares	F.5	171.48	171.69	148.22	103.96	89.10	102.62
Equity	F.51	158.51	149.85	148.05	100.55	82.60	96.71
Listed shares of domestic sectors	F.511	- 77.97	15.33	44.06	- 14.32	2.00	- 7.27
Non-financial corporations		- 78.06	16.89	43.79	- 13.91	2.89	- 8.04
Financial corporations		0.09	- 1.56	0.27	- 0.41	- 0.89	0.77
Listed shares of the rest of the world	F.511	- 20.91	- 1.24	3.15	- 43.08	- 8.39	- 14.13
Unlisted shares	F.512	127.81	45.55	- 5.54	47.08	25.50	40.19
Other equity	F.519	129.58	90.20	106.39	110.87	63.49	77.92
Investment fund shares	F.52	12.97	21.85	0.17	3.41	6.50	5.91
Money-market fund shares	F.521	3.79	0.66	- 0.38	- 0.58	1.38	0.96
Non-MMF investment fund shares	F.522	9.18	21.19	0.55	4.00	5.12	4.95
Insurance, pension and standardised guarantee schemes	F.6	- 1.21	10.24	1.97	9.32	5.94	8.61
Financial derivatives and employee stock options	F.7	3.82	- 13.29	12.60	9.65	11.78	5.19
Other accounts receivable	F.8	9.69	88.28	26.29	- 20.46	- 70.25	- 12.69
of which							
Trade credits and advances	F.81	- 14.38	160.49	178.60	38.12	28.24	31.02
Total	F	309.16	432.91	466.75	182.24	135.13	176.85

¹ Including deposits with building and loan associations.

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€ billion

Item	ESA 2010	2020	2021	2022	2023	2024	2025
External financing							
Monetary gold and special drawing rights	F.1
Currency and deposits	F.2	.	.	.	.	.	.
Currency	F.21	.	.	.	.	.	.
Transferable deposits	F.22	.	.	.	.	.	.
Other deposits	F.29	.	.	.	.	.	.
Time deposits ¹		.	.	.	.	.	.
short-term time deposits		.	.	.	.	.	.
long-term time deposits		.	.	.	.	.	.
Savings certificates		.	.	.	.	.	.
Savings deposits		.	.	.	.	.	.
short-term savings deposits		.	.	.	.	.	.
long-term savings deposits		.	.	.	.	.	.
Debt securities	F.3	36.89	20.86	14.16	0.35	13.41	- 0.43
short-term debt securities	F.31	- 4.40	2.51	- 0.36	- 4.68	0.26	- 1.61
long-term debt securities	F.32	41.29	18.35	14.52	5.03	13.15	1.17
Memo item							
Debt securities purchased by domestic sectors		18.04	9.27	5.81	0.65	- 2.41	- 2.75
Non-financial corporations		- 0.17	0.74	0.86	- 0.03	- 1.39	- 0.26
Financial corporations		19.78	9.22	4.42	- 2.83	- 2.58	- 4.01
General government		- 0.22	0.09	- 0.07	- 0.11	- 0.03	0.02
Households		- 1.35	- 0.78	0.59	3.61	1.59	1.50
Debt securities purchased by the rest of the world		18.85	11.59	8.34	- 0.30	15.82	2.31
Loans	F.4	130.84	195.32	334.18	49.67	41.65	82.08
short-term loans	F.41	22.33	128.92	217.04	- 16.85	- 0.07	55.11
long-term loans	F.42	108.51	66.40	117.14	66.53	41.72	26.97
Memo item							
Loans granted by domestic sectors		65.24	128.32	304.22	55.94	18.65	54.13
Non-financial corporations		20.65	56.34	179.47	11.57	12.66	40.13
Monetary financial institutions		- 5.41	48.19	94.06	54.80	10.79	21.18
Financial corporations other than MFIs		14.10	9.52	9.47	9.05	6.05	2.61
General government		35.91	14.28	21.23	- 19.49	- 10.85	- 9.79
Loans granted by the rest of the world		65.60	67.00	29.95	- 6.27	23.00	27.95
Equity and investment fund shares	F.5	129.56	133.97	25.88	41.40	75.12	81.81
Equity	F.51	129.56	133.97	25.88	41.40	75.12	81.81
Listed shares purchased by domestic sectors	F.511	- 62.38	26.42	57.05	- 27.72	- 16.94	- 3.27
Non-financial corporations		- 78.06	16.89	43.79	- 13.91	2.89	- 8.04
Financial corporations		3.34	- 2.35	2.21	- 8.31	- 11.41	9.30
General government		0.26	- 0.09	0.76	- 1.12	- 3.99	- 0.74
Households		12.08	11.97	10.29	- 4.37	- 4.44	- 3.80
Listed shares purchased by rest of the world	F.511	10.22	18.91	- 21.09	13.80	23.40	17.95
Unlisted shares	F.512	69.41	6.37	- 42.55	4.99	11.51	10.39
Other equity	F.519	112.31	82.27	32.48	50.34	57.15	56.74
Investment fund shares	F.52	.	.	.	.	.	.
Money-market fund shares	F.521	.	.	.	.	.	.
Non-MMF investment fund shares	F.522	.	.	.	.	.	.
Insurance, pension and standardised guarantee schemes	F.6	5.40	5.54	9.14	8.86	9.72	9.72
Financial derivatives and employee stock options	F.7	26.03	0.89	- 47.42	14.55	- 3.57	3.08
Other accounts payable	F.8	- 5.43	148.40	179.95	41.45	46.83	32.96
of which							
Trade credits and advances	F.81	- 5.43	148.40	179.95	41.45	46.83	32.96
Total	F	323.29	504.98	515.89	156.29	183.17	209.22

¹ Including deposits with building and loan associations.