

III Domestic financial corporations (Sector S.12 non-consolidated)

1 Acquisition of financial assets and external financing

€ billion

Item	ESA 2010	2020	2021	2022	2023	2024	2025
Acquisition of financial assets							
Monetary gold and special drawing rights	F.1	- 0.63	32.48	2.08	0.20	2.12	- 4.36
Currency and deposits	F.2	988.08	484.44	- 61.28	- 317.56	- 154.95	89.08
Currency	F.21	4.05	2.03	- 30.28	- 1.10	1.07	- 1.21
Transferable deposits	F.22	729.82	309.97	108.73	- 271.34	- 149.20	- 57.34
Other deposits	F.29	254.21	172.44	- 139.73	- 45.12	- 6.81	147.63
Time deposits ¹		255.37	174.05	- 143.23	- 48.00	- 7.23	148.70
short-term time deposits		- 34.72	88.23	52.43	84.86	74.48	165.83
long-term time deposits		290.09	85.82	- 195.66	- 132.86	- 81.71	- 17.13
Savings certificates		- 1.13	- 1.55	3.54	2.97	0.42	- 1.06
Savings deposits		- 0.03	- 0.06	- 0.03	- 0.10	- 0.00	- 0.00
short-term savings deposits		- 0.02	- 0.06	- 0.04	- 0.10	0.00	- 0.00
long-term savings deposits		- 0.01	- 0.00	0.01	- 0.00	- 0.01	- 0.00
Debt securities	F.3	303.62	225.88	77.19	60.48	43.39	105.62
short-term debt securities	F.31	49.88	0.87	- 0.50	- 0.42	- 1.35	- 8.37
long-term debt securities	F.32	253.74	225.01	77.70	60.91	44.74	113.99
Memo item							
Debt securities of domestic sectors		250.56	232.62	81.76	- 40.72	- 52.05	- 52.49
Non-financial corporations		19.78	9.22	4.42	- 2.83	- 2.58	- 4.01
Financial corporations		46.99	21.11	44.55	15.16	4.51	- 5.86
General government		183.78	202.29	32.79	- 53.06	- 53.98	- 42.62
Debt securities of the rest of the world		53.06	- 6.75	- 4.56	101.20	95.43	158.11
Loans	F.4	174.71	216.39	314.72	88.44	103.84	235.25
short-term loans	F.41	43.62	70.76	117.89	5.26	57.97	146.55
long-term loans	F.42	131.09	145.63	196.83	83.18	45.87	88.70
Memo item							
Loans to domestic sectors		128.11	170.22	246.85	19.39	51.37	115.82
Non-financial corporations		8.69	57.71	103.52	63.85	16.84	23.78
Financial corporations other than MFIs		6.36	11.49	31.19	14.33	16.90	19.02
General government		27.20	2.66	28.43	- 73.43	4.85	32.70
Households		85.86	98.36	83.72	14.64	12.77	40.32
Loans to the rest of the world		46.60	46.17	67.86	69.05	52.47	119.44
Equity and investment fund shares	F.5	147.79	287.83	80.52	52.45	98.61	154.55
Equity	F.51	50.90	118.95	40.29	23.30	51.42	62.55
Listed shares of domestic sectors	F.511	1.29	- 0.35	0.17	- 10.59	- 13.31	6.28
Non-financial corporations		3.34	- 2.35	2.21	- 8.31	- 11.41	9.30
Financial corporations		- 2.04	2.00	- 2.04	- 2.28	- 1.91	- 3.02
Listed shares of the rest of the world	F.511	15.61	24.81	- 31.46	- 6.12	- 8.01	- 11.22
Unlisted shares	F.512	0.17	23.95	- 3.69	- 5.23	13.02	12.95
Other equity	F.519	33.83	70.55	75.26	45.25	59.72	54.54
Investment fund shares	F.52	96.88	168.88	40.24	29.15	47.19	92.00
Money-market fund shares	F.521	- 0.86	- 1.95	3.20	1.25	5.53	- 0.80
Non-MMF investment fund shares	F.522	97.75	170.83	37.04	27.90	41.66	92.79
Insurance, pension and standardised guarantee schemes	F.6	3.95	17.48	- 4.39	- 0.52	8.07	- 4.70
Financial derivatives and employee stock options	F.7	99.88	113.63	129.62	88.94	- 14.33	65.82
Other accounts receivable	F.8	10.17	138.28	162.04	42.32	82.68	20.46
of which							
Trade credits and advances	F.81	3.28	5.34	- 2.04	2.37	4.67	- 0.45
Total	F	1,727.56	1,516.41	700.49	14.76	169.44	661.72

¹ Including deposits with building and loan associations.

III Domestic financial corporations (Sector S.12 non-consolidated)

€ billion

Item	ESA 2010	2020	2021	2022	2023	2024	2025
External financing							
Monetary gold and special drawing rights	F.1	3.09	32.24	- 1.53	- 0.70	1.45	0.83
Currency and deposits	F.2	1,332.29	838.33	128.78	- 452.76	- 104.43	160.27
Currency	F.21	34.43	26.95	7.11	- 3.95	12.42	7.84
Transferable deposits	F.22	1,093.63	578.39	20.04	- 583.08	- 128.88	119.22
Other deposits	F.29	204.24	232.99	101.63	134.28	12.03	33.21
Time deposits ¹		225.37	238.47	116.27	109.09	28.14	51.79
short-term time deposits		- 75.61	131.69	292.42	228.91	65.70	58.05
long-term time deposits		300.98	106.78	- 176.15	- 119.82	- 37.56	- 6.26
Savings certificates		- 6.29	- 5.76	13.49	108.16	24.10	- 2.66
Savings deposits		- 14.85	0.28	- 28.14	- 82.98	- 40.21	- 15.92
short-term savings deposits		- 7.41	3.59	- 26.94	- 111.00	- 49.69	- 17.12
long-term savings deposits		- 7.43	- 3.31	- 1.20	28.02	9.48	1.19
Debt securities	F.3	81.28	50.51	71.10	67.17	18.82	100.05
short-term debt securities	F.31	- 8.52	6.50	- 15.93	9.86	- 11.66	30.47
long-term debt securities	F.32	89.80	44.00	87.03	57.31	30.47	69.58
Memo item							
Debt securities purchased by domestic sectors		46.39	21.37	67.61	65.59	0.92	- 5.25
Non-financial corporations		0.12	1.08	1.79	3.19	0.97	- 0.48
Financial corporations		46.99	21.11	44.55	15.16	4.51	- 5.86
General government		0.84	1.91	2.73	2.99	- 1.77	0.20
Households		- 1.56	- 2.74	18.54	44.24	- 2.79	0.90
Debt securities purchased by the rest of the world		34.88	29.14	3.49	1.58	17.90	105.30
Loans	F.4	78.70	47.52	41.20	62.08	39.42	44.04
short-term loans	F.41	72.41	42.70	12.36	22.93	34.73	52.30
long-term loans	F.42	6.30	4.81	28.84	39.15	4.70	- 8.27
Memo item							
Loans granted by domestic sectors		20.47	20.96	35.66	24.88	26.65	21.75
Non-financial corporations		14.11	9.47	4.47	10.54	9.75	2.73
Monetary financial institutions		5.14	8.90	31.94	10.76	12.35	20.75
Financial corporations other than MFIs		1.23	2.59	- 0.75	3.58	4.55	- 1.73
General government		0.00	0.00	0.00	0.00	0.00	0.00
Loans granted by the rest of the world		58.23	26.55	5.55	37.21	12.77	22.29
Equity and investment fund shares	F.5	173.14	239.21	224.25	162.03	118.35	163.04
Equity	F.51	52.77	73.42	134.33	110.28	68.82	66.46
Listed shares purchased by domestic sectors	F.511	2.18	2.03	0.64	- 3.69	- 5.99	- 5.99
Non-financial corporations		0.09	- 1.56	0.27	- 0.41	- 0.89	0.77
Financial corporations		- 2.04	2.00	- 2.04	- 2.28	- 1.91	- 3.02
General government		0.00	- 0.05	0.00	0.06	- 0.88	0.00
Households		4.13	1.63	2.41	- 1.06	- 2.32	- 3.74
Listed shares purchased by rest of the world	F.511	- 1.35	- 1.58	- 0.13	- 1.84	- 0.00	- 0.18
Unlisted shares	F.512	1.04	8.38	5.08	4.01	- 12.33	- 14.02
Other equity	F.519	50.90	64.60	128.74	111.79	87.14	86.65
Investment fund shares	F.52	120.37	165.79	89.92	51.74	49.53	96.58
Money-market fund shares	F.521	0.71	0.39	0.48	0.46	1.69	0.89
Non-MMF investment fund shares	F.522	119.66	165.40	89.44	51.28	47.84	95.69
Insurance, pension and standardised guarantee schemes	F.6	44.95	81.08	57.05	31.26	60.89	53.12
Financial derivatives and employee stock options	F.7	- 12.14	52.09	148.83	51.82	- 39.51	31.29
Other accounts payable	F.8	44.72	175.54	50.01	113.77	113.11	143.00
of which							
Trade credits and advances	F.81	- 0.56	0.50	1.68	- 0.39	4.45	2.84
Total	F	1,746.04	1,516.51	719.70	34.66	208.10	695.62

¹ Including deposits with building and loan associations.

III Domestic financial corporations (Sector S.12 non-consolidated)

2 Financial assets and liabilities

End-of-year level; € billion

Item	ESA 2010	2020	2021	2022	2023	2024	2025
Financial assets							
Monetary gold and special drawing rights	AF.1	180.9	220.3	232.6	250.1	321.5	441.7
Currency and deposits	AF.2	4,921.4	5,422.4	5,383.5	5,047.6	4,871.4	4,913.1
Currency	AF.21	48.9	51.0	20.7	19.6	20.6	19.4
Transferable deposits	AF.22	2,680.9	2,996.2	3,136.3	2,849.7	2,669.7	2,585.4
Other deposits	AF.29	2,191.5	2,375.3	2,226.5	2,178.3	2,181.0	2,308.3
Time deposits ¹		2,175.4	2,361.6	2,209.4	2,155.1	2,157.5	2,285.2
short-term time deposits		475.2	566.5	607.3	691.3	770.1	933.3
long-term time deposits		1,700.2	1,795.1	1,602.0	1,463.8	1,387.4	1,351.9
Savings certificates		15.8	13.5	17.0	23.1	23.5	23.1
Savings deposits		0.2	0.2	0.1	0.1	0.0	0.0
short-term savings deposits		0.2	0.2	0.1	0.0	0.0	0.0
long-term savings deposits		0.0	0.0	0.0	0.0	0.0	0.0
Debt securities	AF.3	3,570.6	3,703.4	3,240.6	3,414.1	3,489.3	3,544.7
short-term debt securities	AF.31	83.6	84.7	83.9	84.2	85.0	74.9
long-term debt securities	AF.32	3,487.0	3,618.7	3,156.8	3,329.9	3,404.3	3,469.8
Memo item							
Debt securities of domestic sectors		1,514.8	1,704.2	1,550.6	1,560.4	1,526.1	1,461.2
Non-financial corporations		116.0	120.7	111.9	118.3	121.9	121.0
Financial corporations		536.8	548.6	533.0	560.4	576.6	571.0
General government		862.0	1,034.9	905.7	881.7	827.6	769.2
Debt securities of the rest of the world		2,055.7	1,999.2	1,690.0	1,853.7	1,963.2	2,083.5
Loans	AF.4	4,415.6	4,657.7	4,981.2	5,064.9	5,183.6	5,443.0
short-term loans	AF.41	593.1	668.1	789.6	788.6	854.8	1,038.1
long-term loans	AF.42	3,822.5	3,989.6	4,191.6	4,276.3	4,328.8	4,404.9
Memo item							
Loans to domestic sectors		3,613.2	3,783.7	4,032.1	4,049.5	4,101.5	4,262.8
Non-financial corporations		988.6	1,047.1	1,152.4	1,215.9	1,234.1	1,256.0
Financial corporations other than MFIs		225.2	236.4	266.6	278.7	295.4	363.4
General government		468.6	468.6	493.9	418.7	422.6	454.4
Households		1,930.8	2,031.6	2,119.2	2,136.1	2,149.4	2,188.9
Loans to the rest of the world		802.4	874.1	949.2	1,015.4	1,082.2	1,180.2
Equity and investment fund shares	AF.5	4,555.5	5,214.7	4,837.2	5,125.7	5,410.4	5,673.4
Equity	AF.51	2,325.6	2,714.8	2,596.7	2,745.6	2,888.8	3,021.3
Listed shares of domestic sectors	AF.511	218.9	267.2	205.1	234.6	244.0	270.0
Non-financial corporations		171.8	210.1	151.2	173.3	174.3	191.0
Financial corporations		47.1	57.0	54.0	61.4	69.6	79.0
Listed shares of the rest of the world	AF.511	476.8	652.3	525.5	591.2	668.0	740.4
Unlisted shares	AF.512	651.1	689.2	685.9	685.8	687.4	715.6
Other equity	AF.519	978.8	1,106.2	1,180.2	1,233.9	1,289.4	1,295.3
Investment fund shares	AF.52	2,229.9	2,499.9	2,240.4	2,380.1	2,521.6	2,652.0
Money-market fund shares	AF.521	19.3	16.7	20.0	21.3	24.7	24.2
Non-MMF investment fund shares	AF.522	2,210.6	2,483.1	2,220.4	2,358.8	2,496.9	2,627.8
Insurance, pension and standardised guarantee schemes	AF.6	80.0	97.4	93.0	92.3	100.3	95.6
Financial derivatives and employee stock options	AF.7	1,000.8	801.2	1,890.1	1,764.8	2,007.0	1,680.3
Other accounts receivable	AF.8	365.9	440.7	447.1	471.8	527.9	579.8
of which							
Trade credits and advances	AF.81	36.9	42.5	39.3	41.1	45.8	45.0
Total	AF	19,090.6	20,557.9	21,105.4	21,231.3	21,911.4	22,371.7

¹ Including deposits with building and loan associations.

III Domestic financial corporations (Sector S.12 non-consolidated)

End-of-year level; € billion

Item	ESA 2010	2020	2021	2022	2023	2024	2025
Liabilities							
Monetary gold and special drawing rights	AF.1	14.2	46.5	47.0	45.7	47.1	43.8
Currency and deposits	AF.2	8,555.3	9,406.9	9,537.0	9,085.8	8,983.5	8,904.1
Currency	AF.21	357.2	384.1	391.2	387.3	399.7	407.5
Transferable deposits	AF.22	5,173.8	5,754.8	5,783.7	5,195.8	5,066.6	5,127.4
Other deposits	AF.29	3,024.4	3,267.9	3,362.1	3,502.7	3,517.2	3,369.1
Time deposits ¹		2,417.1	2,666.8	2,776.2	2,893.6	2,931.7	2,802.3
short-term time deposits		664.0	803.5	1,085.4	1,312.7	1,394.4	1,275.7
long-term time deposits		1,753.1	1,863.3	1,690.8	1,580.9	1,537.3	1,526.5
Savings certificates		40.5	34.0	47.4	158.7	175.2	172.4
Savings deposits		566.8	567.1	538.5	450.5	410.3	394.4
short-term savings deposits		539.0	542.6	515.1	399.1	349.4	333.5
long-term savings deposits		27.9	24.6	23.4	51.4	60.9	60.9
Debt securities	AF.3	1,461.8	1,506.2	1,455.6	1,581.0	1,662.6	1,736.5
short-term debt securities	AF.31	106.9	119.7	123.9	137.5	133.5	159.9
long-term debt securities	AF.32	1,354.9	1,386.5	1,331.6	1,443.5	1,529.1	1,576.6
Memo item							
Debt securities purchased by domestic sectors		680.7	694.3	691.0	780.7	802.9	801.5
Non-financial corporations		13.4	14.5	15.0	18.8	20.8	20.8
Financial corporations		574.8	586.2	571.6	603.9	621.1	611.0
General government		17.1	18.6	18.7	22.6	21.2	21.5
Households		75.4	74.9	85.7	135.3	139.8	148.1
Debt securities purchased by the rest of the world		781.1	811.9	764.6	800.3	859.7	934.9
Loans	AF.4	628.9	701.2	739.4	806.8	849.5	1,127.8
short-term loans	AF.41	295.9	352.8	362.1	385.9	422.9	712.7
long-term loans	AF.42	333.0	348.4	377.3	420.9	426.6	415.1
Memo item							
Loans granted by domestic sectors		305.2	325.8	360.5	383.2	409.6	480.4
Non-financial corporations		80.0	89.5	93.9	104.5	114.2	117.0
Monetary financial institutions		181.5	189.8	218.9	228.9	239.8	308.4
Financial corporations other than MFIs		43.7	46.6	47.6	49.8	55.5	55.0
General government		0.0	0.0	0.0	0.0	0.0	0.0
Loans granted by the rest of the world		323.7	375.4	378.9	423.5	439.9	647.3
Equity and investment fund shares	AF.5	4,508.8	4,940.6	4,625.6	5,030.7	5,356.1	5,811.4
Equity	AF.51	1,899.8	2,033.9	2,039.8	2,257.2	2,420.0	2,705.5
Listed shares purchased by domestic sectors	AF.511	97.8	114.3	112.7	129.7	147.9	185.9
Non-financial corporations		8.1	8.0	7.4	7.8	6.5	11.4
Financial corporations		47.1	57.0	54.0	61.4	69.6	79.0
General government		2.1	2.2	2.7	3.6	3.9	6.9
Households		40.5	47.0	48.6	56.9	67.9	88.6
Listed shares purchased by rest of the world	AF.511	130.4	136.6	136.8	163.3	200.9	279.8
Unlisted shares	AF.512	522.2	551.0	537.5	551.1	519.1	550.6
Other equity	AF.519	1,149.5	1,232.0	1,252.8	1,413.1	1,552.1	1,689.1
Investment fund shares	AF.52	2,609.0	2,906.8	2,585.7	2,773.4	2,936.2	3,105.9
Money-market fund shares	AF.521	2.8	2.5	3.0	3.5	5.3	6.3
Non-MMF investment fund shares	AF.522	2,606.2	2,904.2	2,582.7	2,769.9	2,930.9	3,099.6
Insurance, pension and standardised guarantee schemes	AF.6	2,466.7	2,522.3	2,199.7	2,326.4	2,484.1	2,491.4
Financial derivatives and employee stock options	AF.7	892.4	714.1	1,829.5	1,712.7	1,941.6	1,600.6
Other accounts payable	AF.8	209.4	251.7	242.5	320.3	285.3	344.1
of which							
Trade credits and advances	AF.81	19.2	19.9	21.5	20.7	25.2	27.8
Total	AF	18,737.6	20,089.5	20,676.3	20,909.3	21,609.8	22,059.7

¹ Including deposits with building and loan associations.